



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31 , 2003
OF THE CONDITION AND AFFAIRS OF THE

OHIO CASUALTY OF NEW JERSEY, INC.

NAIC Group Code 0148, 0148 NAIC Company Code 10937 Employer's ID Number 31-1603427
(Current Period) (Prior Period)

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated June 22, 1998 Commenced Business July 1, 1998

Statutory Home Office 9450 Seward Road, Fairfield, Ohio 45014
(Street and Number, City or Town, State and Zip Code)

Main Administrative Office 9450 Seward Road, Fairfield, Ohio 45014 513-603-2400
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 9450 Seward Road, Fairfield, Ohio 45014
(Street and Number, City or Town, State and Zip Code)

Primary Location of Books and Records 9450 Seward Road, Fairfield, Ohio 45014
(Street and Number, City or Town, State and Zip Code)
513-603-2245
(Area Code) (Telephone Number)

Internet Website Address http://www.ocas.com

Statutory Statement Contact Dennis E. McDaniel 513-603-2245
(Name) (Area Code) (Telephone Number) (Extension)
finance@ocas.com 513-603-3179
(E-Mail Address) (Fax Number)

Policyowner Relations Contact 9450 Seward Road, Fairfield, Ohio 45014 513-603-2400
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

OFFICERS

President: Dan Roy Carmichael (President/CEO)
Secretary: Debra Kay Crane (Sr. VP/Genl Counsel/Secretary)
Treasurer: Arthur Larry Sisk (Vice President/Treasurer)

VICE PRESIDENTS

Stanley Neal Pontius (Chairman)
Donald Floyd McKee (Exec. VP/CFO)
Elizabeth Margaret Riczko (Exec. VP/COO)
Richard Brendan Kelly (Sr. Vice President)
Howard Leslie Sloneker III (Sr. Vice President)
Dennis Eugene McDaniel, Jr. (VP/Controller)
Michael Len Akin (VP)
Derrick Dewayne Shannon (VP)
John Edward Bade, Jr. # (Regional VP)
Andrew Max Marquart# (Regional VP)
Jane Cochran White (Regional VP)

DIRECTORS OR TRUSTEES

Terrence James Baehr
William Penniman Boardman#
Jack Elliott Brown
Dan Roy Carmichael
Catherine Elizabeth Dolan
Philip George Heasley
Stephen Sloneker Marcum
Ralph Seefred Michael III
Robert Alan Oakley#
Stanley Neal Pontius
Jan Henry Suwinski

State of Ohio }
County of Butler } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Howard L. Sloneker III
Senior Vice President
Dennis E. McDaniel
Vice President and Controller
A. Larry Sisk
Vice President/Treasurer
a. Is this an original filing? Yes (X) No ()
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

Subscribed and sworn to before me this
day of 2004

Page E01

Schedule A, Pt. 1, Real Estate Owned
NONE

Page E02

Schedule A, Pt. 2, Real Estate Acquired
NONE

Page E03

Schedule A, Pt. 3, Real Estate Sold
NONE

Page E04

Schedule B, Pt. 1, Mortgage Loans Owned
NONE

Page E05

Schedule B, Pt. 2, Mortgage Loans Sold
NONE

Page E06

Schedule BA, Pt. 1, Other Long-Term Invested Assets Owned
NONE

Page E07

Schedule BA, Pt. 2, Other Long-Term Invested Assets Sold
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/ Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effective Rate of Interest
U. S. Governments - Issuer Obligations																				
912828-BH-2	US TREASURY		4.250	FA	08/15/2013			2,013,487	2,000,000		2,013,487	2,013,750	32,106		(263)			1PE	09/19/2003	4.164
	TOTAL UNITED STATES							2,013,487	2,000,000		2,013,487	2,013,750	32,106		(263)					
0199999	U. S. Governments - Issuer Obligations							2,013,487	2,000,000		2,013,487	2,013,750	32,106		(263)					
0399999	Subtotal - U. S. Governments							2,013,487	2,000,000		2,013,487	2,013,750	32,106		(263)					
Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																				
262651-JV-5	ILLINOIS FST PRSV-DUPAGE CNTY IL GO RF		6.000	MN	11/01/2005			1,028,173	1,000,000	108.120	1,081,200	1,100,380	10,000	60,000	(14,498)			1PE	07/02/1998	4.383
	TOTAL ILLINOIS							1,028,173	1,000,000		1,081,200	1,100,380	10,000	60,000	(14,498)					
	TOTAL UNITED STATES																			
1899999	Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							1,028,173	1,000,000		1,081,200	1,100,380	10,000	60,000	(14,498)					
2499999	Subtotal - Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)							1,028,173	1,000,000		1,081,200	1,100,380	10,000	60,000	(14,498)					
Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																				
312925-WJ-5	FREDDIE MAC		6.000	JJ	07/12/2017			994,380	1,000,000	105.535	1,055,350	994,000	28,167	60,000	263			1PE	06/24/2002	6.062
31359M-NE-9	FANNIE MAE		6.200	JD	06/13/2017			2,500,000	2,500,000	106.688	2,667,200	2,500,000	7,750	155,000				1PE	07/25/2002	6.199
64908Q-AA-9	NEW VALLEY GENERATION V, TVA		4.929	JJ	01/15/2021			1,000,000	1,000,000		1,000,000	1,000,000	13,007					1PE	09/24/2003	4.929
83162C-JG-9	SBAP 1998-20F 1 WASHINGTON		6.300	JD	06/01/2018	05/01/2006	100.000	2,994,638	2,996,004	108.250	3,243,174	2,988,514	15,729	202,675	5,812			1PE	02/05/2001	6.421
829788-AT-5	SISTERS PROVIDENCE-DI-OT		7.470	AO	10/01/2007			1,653,588	1,635,000		1,653,588	1,664,659	30,534	122,135	(8,340)			1	02/15/2001	7.119
	TOTAL WASHINGTON							9,142,606	9,131,004		9,619,312	9,147,173	95,187	539,810	(2,265)					
	TOTAL UNITED STATES																			
2599999	Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations							9,142,606	9,131,004		9,619,312	9,147,173	95,187	539,810	(2,265)					
Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Single Class Mortgage-Backed/Asset-Backed Securities																				
3128FB-2L-8	FG D70779		8.000	MTLY	07/01/2025	02/01/2005	100.000	41,780	41,347		41,780	42,941	276	3,308	(1,101)			1PE	07/02/1998	5.372
31393B-3U-7	FNR 2003-51 QW		5.000	MTLY	01/25/2032	12/01/2006	100.000	404,866	400,000		404,866	405,938	1,667	8,333	(1,072)			1PE	06/30/2003	3.876
31393W-ML-0	FHR 2644 BC		5.000	MTLY	10/15/2031	01/01/2017	100.000	702,553	750,000		702,553	700,313	3,125	12,500	2,240			1PE	08/01/2003	6.627
31394K-AE-4	FHR 2687 PG		5.500	MTLY	03/15/2032	11/01/2014	100.000	299,625	300,000		299,625	299,625	1,375	2,750				1PE	10/28/2003	5.473
38373Y-YM-0	GNR 2003-6 PE		5.500	MTLY	02/20/2032	12/01/2013	100.000	1,520,475	1,500,000		1,520,475	1,524,375	6,875	68,750	(3,900)			1PE	02/04/2003	4.900
	TOTAL UNITED STATES							2,969,299	2,991,347		2,969,299	2,973,192	13,318	95,641	(3,833)					
2699999	Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Single Class Mortgage-Backed/Asset-Backed Securities							2,969,299	2,991,347		2,969,299	2,973,192	13,318	95,641	(3,833)					
Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Defined Multi-Class Residential Mortgage-Backed Securities																				
312905-Z7-0	FHR 1087 I		8.500	MTLY	06/15/2021			255,170	255,170		255,170	274,866	1,807	21,689	(2,993)			1PE	07/02/1998	5.041
31339L-FW-5	FHR 2394 GC		6.000	MTLY	06/15/2027	10/01/2004	100.000	1,197,850	1,204,486		1,197,850	1,190,183	6,022	84,027	4,876			1PE	12/27/2001	6.796
31339L-HV-5	FHR 2392 VB		6.000	MTLY	05/15/2020	12/01/2007	100.000	979,664	1,000,000		979,664	969,688	5,000	60,000	1,647			1PE	12/05/2001	7.399
3133TT-K3-4 (continues)	FHR 2313 JA		6.000	MTLY	01/15/2029	06/01/2004	100.000	64,166	64,949		64,166	62,656	325	5,358	5,629			1PE	04/16/2002	9.772

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/ Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Defined Multi-Class Residential Mortgage-Backed Securities (continued)																				
31392A-EB-0	FNR 2001-64 VB		6.500	MTLY	02/25/2018	03/01/2005	100.000	1,000,000	1,000,000		1,000,000	1,001,875	5,417	65,000	(1,063)			1PE	12/06/2001	6.043
31392A-YK-8	FNR 2001-68 VB		6.000	MTLY	05/25/2020	07/01/2006	100.000	3,000,000	3,000,000		3,000,000	3,004,688	15,000	180,000	(3,242)			1PE	11/02/2001	5.689
31392D-J4-5	FNW 2002-W5 A7		6.250	MTLY	08/25/2030	01/01/2006	100.000	1,000,000	1,000,000		1,000,000	1,001,563	5,208	62,500	(1,415)			1PE	06/27/2002	5.906
31392F-QG-5	FNR 2002-74 ME		5.500	MTLY	06/25/2031	07/01/2010	100.000	499,531	500,000		499,531	499,531	2,292	27,500	(16)			1PE	10/15/2002	5.401
31392H-CY-7	FNR 2002-92 QE		5.500	MTLY	10/25/2031	06/01/2010	100.000	1,000,000	1,000,000		1,000,000	1,000,000	4,583	55,000				1PE	12/03/2002	5.365
31392H-TJ-2	FNR 2003-1 PG		5.500	MTLY	09/25/2031	10/01/2010	100.000	2,017,536	2,000,000		2,017,536	2,021,875	9,167	100,833	(4,339)			1PE	01/06/2003	4.964
31392J-3G-2	FNR 2003-21 QE		5.500	MTLY	10/25/2031	11/01/2009	100.000	1,297,511	1,269,438		1,297,511	1,302,761	5,818	46,546	(5,250)			1	04/01/2003	4.316
31392P-B2-0	FHR 2456 BC		6.000	MTLY	09/15/2028	04/01/2005	100.000	757,274	760,038		757,274	756,238	3,800	49,472	1,957			1PE	06/28/2002	6.215
31392W-UJ-7	FHR 2510 PE		5.500	MTLY	11/15/2031	12/01/2013	100.000	503,564	500,000		503,564	504,453	2,292	27,500	(761)			1PE	11/05/2002	5.156
31393B-VZ-5	FNR 2003-42 PE		5.500	MTLY	12/25/2031	04/01/2010	100.000	2,029,794	2,000,000		2,029,794	2,032,813	9,167	45,833	(3,018)			1PE	07/17/2003	4.696
31393G-BZ-6	FHR 2545 HE		5.500	MTLY	09/15/2031	11/01/2013	100.000	1,015,460	1,000,000		1,015,460	1,018,438	4,583	50,417	(2,978)			1PE	01/02/2003	4.860
31393L-EY-5	FHR 2577 UC		5.000	MTLY	02/15/2018	02/01/2018	100.000	2,033,059	2,000,000		2,033,059	2,037,500	8,333	75,000	(4,441)			1PE	03/03/2003	4.464
31393M-U2-5	FHR 2586 OC		5.000	MTLY	07/15/2031	04/01/2013	100.000	1,008,262	1,000,000		1,008,262	1,009,375	4,167	37,500	(1,113)			1PE	03/11/2003	4.691
31394G-NX-7	FHR 2659 NG		5.500	MTLY	09/15/2032	04/01/2016	100.000	146,421	150,000		146,421	146,250	688	2,750	171			1PE	08/05/2003	6.184
31394H-4E-8	FHR 2662 PH		5.500	MTLY	02/15/2032	05/01/2014	100.000	787,464	800,000		787,464	786,875	3,667	14,667	589			1PE	08/27/2003	5.954
31394K-NE-0	FHR 2686 MH		5.500	MTLY	07/15/2032	09/01/2015	100.000	400,000	400,000		400,000	400,000	1,833	3,667				1PE	10/28/2003	5.436
31394K-PV-0	FHR 2686 WG		5.500	MTLY	07/15/2032	08/01/2015	100.000	402,710	400,000		402,710	402,750	1,833	1,833	(40)			1PE	11/20/2003	5.229
TOTAL UNITED STATES								21,395,436	21,304,081		21,395,436	21,424,378	101,002	1,017,092	(15,800)					
2799999 - Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Defined Multi-Class Residential Mortgage-Backed Securities								21,395,436	21,304,081		21,395,436	21,424,378	101,002	1,017,092	(15,800)					
3199999 - Subtotal - Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								33,507,341	33,426,432		33,984,047	33,544,743	209,507	1,652,543	(21,898)					
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																				
00077D-AF-6	ABN-AMRO BK NV-NY BRANCH		8.250	FA	08/01/2009			1,051,745	1,000,000	103.274	1,032,740	1,086,250	34,375	82,500	25,908			1PE	07/02/1998	7.111
020002-AH-4	ALLSTATE CORP		6.750	MN	05/15/2018			4,082,736	4,000,000	113.765	4,550,600	4,086,520	34,500	270,000	(3,403)			1PE	10/28/2002	6.526
048303-AZ-4	ATLANTIC CITY EL		6.625	FA	08/01/2013			2,000,000	2,000,000	106.069	2,121,380	2,000,000	55,208	132,500				1	02/13/2001	6.625
060505-BG-8	BANK OF AMERICA		5.250	JD	12/01/2015			1,002,601	1,000,000		1,002,601	1,002,610	6,271		(9)			1PE	11/20/2003	5.220
079860-AB-8	BELLSOUTH CORP		6.000	AO	10/15/2011			3,000,000	3,000,000	108.424	3,252,720	3,000,060	38,000	180,000	1			1	10/23/2001	6.000
10373Q-AA-8	BP CAPITAL MARKETS		4.200	JD	06/15/2018			2,494,639	2,500,000		2,494,639	2,494,450	4,667	55,708	189			1PE	05/28/2003	4.220
110122-AG-3	BRISTOL-MYER SQB		5.750	AO	10/01/2011			3,044,714	3,000,000	108.062	3,241,860	3,053,520	43,125	172,500	(4,551)			1PE	12/04/2001	5.511
141781-AP-9	CARGILL INC		6.375	JD	06/01/2012			2,992,908	3,000,000	108.548	3,256,440	2,992,080	15,938	191,250	231			1	04/30/2002	6.412
17248R-AF-3	CINGULAR WIRELESS LLC SR NT		6.500	JD	12/15/2011			2,012,914	2,000,000	100.250	2,005,000	2,015,340	5,778	130,000	(1,246)			1	12/06/2001	6.395
191219-BF-0	COCA-COLA ENTER		5.750	MN	11/01/2008			4,043,967	4,000,000	108.875	4,355,000	4,059,320	38,333	230,000	(7,771)			1PE	12/03/2001	5.488
197648-CC-0	COLUMBIA ENERGY GROUP		7.320	MN	11/28/2010			3,117,796	3,000,000	108.408	3,252,240	3,176,460	20,130	219,600	35,188			2	11/24/1998	6.603
224044-BD-8	COX COMMUN INC		6.750	MS	03/15/2011			2,001,711	2,000,000	113.292	2,265,840	2,001,750	39,750	135,000	(214)			2	01/18/2002	6.735
22541Q-PC-0	CSFB 2003-21 1A5		5.250	MTLY	09/25/2033	11/01/2004	100.000	828,205	835,881		828,205	827,000	3,657	14,628	2,801			1PE	07/16/2003	6.415
237194-AC-9	DARDEN RESTAURANT		8.375	MS	09/15/2005			2,996,391	3,000,000	109.861	3,295,830	2,990,790	73,979	251,250	1,733			2PE	08/30/2000	8.452
247025-AD-1	DELL COMPUTER		6.550	AO	04/15/2008			1,016,378	1,000,000	111.711	1,117,110	1,022,790	13,828	65,500	(3,259)			1PE	12/04/2001	6.110
337358-AU-9	FIRST UNION CORP		6.000	AO	10/30/2008			2,975,290	3,000,000	110.265	3,307,950	2,966,550	30,500	180,000	4,280			1PE	12/07/2001	6.200
36962G-LF-9	GEN ELEC CAP CRP		6.900	MS	09/15/2015			2,123,517	2,000,000		2,123,517	2,137,280	40,633	138,000	(7,054)			1PE	12/06/2001	6.152
370334-AS-3	GEN MILLS INC		6.000	FA	02/15/2012			3,988,590	4,000,000	106.937	4,277,480	3,986,720	90,667	240,000	1,064			2	02/14/2002	6.045
38141G-AZ-7	GOLDMAN SACHS		6.875	JJ	01/15/2011			3,155,541	3,000,000	113.561	3,406,830	3,180,000	95,104	206,250	(17,370)			1	07/25/2002	5.962
459745-EZ-4	INTL LEASE FIN		6.375	MS	03/15/2009			4,098,087	4,000,000	108.750	4,350,000	4,120,000	75,083	255,000	(15,798)			1	07/25/2002	5.822
(continues)																				

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
			Rate of	How Paid									Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year		Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
CUSIP Identification	Description	*			Maturity Date	Option Date	Option Call Price	Book/ Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost			Increase (Decrease) by Adjustment					
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																				
501044-BF-7	KROGER CO SR NTS		8.150	JJ	07/15/2006			1,038,043	1,000,000	112.088	1,120,880	1,101,980	37,581	81,500	(13,407)			2PE	07/02/1998	6.500
50181Q-AA-6	LCOR ALEXANDRIA		6.625	MS	09/15/2019			2,493,962	2,500,000	109.762	2,744,050	2,493,875	48,767	165,625	214			1PE	12/14/2001	6.650
55266L-AX-4	MBIA GLOBAL FDG		4.650	JJ	07/01/2018			1,991,227	2,000,000		1,991,227	1,990,920	52,183		307			1	06/02/2003	4.692
617446-GM-5	MORGAN ST DEAN W		6.750	AO	04/15/2011			2,565,964	2,500,000	113.142	2,828,550	2,580,775	35,625	168,750	(6,963)			1	10/10/2001	6.293
653922-AD-6	NIKE INC MTN		5.375	JD	07/08/2009			999,145	1,000,000		999,145	999,000	4,479	53,750	139			1	07/01/2002	5.394
743315-AK-9	PROGRESSIVE CORP		6.375	JJ	01/15/2012			2,994,512	3,000,000	110.238	3,307,140	2,993,730	88,188	191,250	(5)			1	12/06/2001	6.405
76126C-LH-3	RACERS 02-15-PT		9.540	AO	10/15/2029			4,942,829	4,942,829		4,942,829	4,942,829	99,549	471,460				2	05/31/2002	9.542
84263P-AH-3	SOUTHERN CONN		7.600	AO	09/25/2007			4,000,000	4,000,000		4,000,000	4,000,000	64,178	304,000				1PE	09/21/2000	7.602
852060-AG-7	SPRINT CAP CORP		6.900	MN	05/01/2019			1,897,656	2,000,000	102.154	2,043,080	1,890,020	23,000	138,000	3,493			2	10/01/2001	7.466
852212-AD-1	SQUARE BUTTE		6.790	JJ	01/01/2024			1,990,436	2,000,000	104.582	2,091,640	1,989,720	67,900	135,800	220			1	10/24/2001	6.834
872540-AE-9	TJX COMPANIES INC NTS		7.000	JD	06/15/2005			1,437,219	1,448,000	106.688	1,544,842	1,417,606	4,505	101,360	6,783			1PE	11/16/2000	7.550
893570-BR-1	TRANSCONT GAS PL SER B		7.000	FA	08/15/2011			3,044,473	3,000,000	106.500	3,195,000	3,054,240	79,333	210,000	314,473			4	08/28/2001	6.748
91324P-AA-0	UNITED HEALTHCARE		7.500	MN	11/15/2005			1,039,569	1,000,000	109.782	1,097,820	1,075,000	9,583	75,000	(19,680)			1	02/25/2002	5.252
92344T-AA-6	VERIZON PENN		5.650	MN	11/15/2011			978,289	1,000,000	104.883	1,048,830	974,020	7,219	56,500	2,102			1	11/30/2001	6.000
92344W-AA-9	VERIZON MARYLAND		6.125	MS	03/01/2012			1,988,801	2,000,000	107.359	2,147,180	1,986,980	40,833	122,500	971			1PE	02/20/2002	6.214
961548-AU-8	WESTVACO CORP		7.100	MN	11/15/2009			2,491,113	2,500,000	112.273	2,806,825	2,487,500	22,681	177,500	1,183			2PE	01/05/2001	7.175
981469-AA-7	WORLD FINANCIAL		6.950	MTLY	09/01/2013			1,895,723	1,853,103		1,895,723	1,900,617	10,733	128,739	(3,358)			1	05/07/2002	6.627
	TOTAL UNITED STATES							89,816,691	89,079,813		95,342,743	90,078,302	1,455,863	5,731,420	297,192					
	OTHERS																			
92857W-AD-2	VODAFONE GROUP		5.375	JJ	01/30/2015			992,171	1,000,000	99.000	990,000	991,960	22,545		211			1	08/29/2003	5.470
	TOTAL OTHERS							992,171	1,000,000		990,000	991,960	22,545		211					
3999999	Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							90,808,862	90,079,813		96,332,743	91,070,262	1,478,408	5,731,420	297,403					
Industrial and Miscellaneous (Unaffiliated) - Single Class Mortgage-Backed/Asset-Backed Securities																				
05948X-RJ-2	BOAMS 2003-6 1A34		5.250	MTLY	08/25/2033	09/01/2006	100.000	785,343	800,000		785,343	784,125	3,500	10,500	1,218			1PE	09/18/2003	6.701
	TOTAL UNITED STATES							785,343	800,000		785,343	784,125	3,500	10,500	1,218					
4099999	Industrial and Miscellaneous (Unaffiliated) - Single Class Mortgage-Backed/Asset-Backed Securities							785,343	800,000		785,343	784,125	3,500	10,500	1,218					
Industrial and Miscellaneous (Unaffiliated) - Defined Multi-Class Residential Mortgage-Backed Securities																				
12669E-GM-2	CWHL 2003-J4 1A15		5.500	MTLY	06/25/2033	05/01/2006	100.000	1,000,934	1,000,000		1,000,934	1,001,250	4,583	36,667	(316)			1PE	04/11/2003	5.389
12669E-KZ-8	CWHL 2003-24 A3		4.750	MTLY	07/25/2033	06/01/2006	100.000	583,637	600,000		583,637	582,188	2,375	4,750	1,450			1PE	10/02/2003	7.343
12669E-LA-2	CWHL 2003-24 A4		5.000	MTLY	07/25/2033	08/01/2006	100.000	1,011,874	1,000,000		1,011,874	1,016,250	4,167	25,000	(4,376)			1PE	05/29/2003	3.456
15132E-AE-8	CDMC 2002-3 A5		6.500	MTLY	05/25/2016	06/01/2004	100.000	4,999,219	5,000,000		4,999,219	4,999,219	27,083	319,371	(123)			1PE	05/14/2002	6.061
225304-AT-1	CDMC 1998-9 A4		6.500	MTLY	08/18/2028			283,280	283,280		283,280	275,556	1,534	24,009	5,255			1PE	06/08/2001	8.817
23321P-2C-1	FNT 1999-3 3A3		6.750	MTLY	07/25/2029	06/01/2004	100.000	644,281	647,516		644,281	642,862	3,642	57,114	2,611			1PE	03/09/2001	6.931
74434T-HB-6	PHMS 1993-B 1B1		7.500	MTLY	04/28/2023			1,997	1,997		1,997	1,975	12	334	27			1PE	06/21/2000	8.262
76110G-HL-8	RALI 2001-QS3 M1		7.250	MTLY	03/25/2031	06/01/2004	100.000	1,862,832	1,862,832		1,862,832	1,870,691	11,255	135,406	(3,329)			1PE	03/27/2001	6.653
939335-XE-0	WAMU 2001-S11 A5		6.500	MTLY	12/25/2031	07/01/2004	100.000	395,263	395,263		395,263	397,980	2,141	26,000	(1,536)			1PE	02/26/2002	5.360
939336-QT-3	WAMMS 2003-MS2 3A5		5.000	MTLY	03/25/2018	05/01/2006	100.000	981,719	1,000,000		981,719	975,000	4,167	45,833	6,719			1PE	01/28/2003	6.802
	TOTAL UNITED STATES							11,765,036	11,790,888		11,765,036	11,762,971	60,959	674,484	6,382					
4199999	Industrial and Miscellaneous (Unaffiliated) - Defined Multi-Class Residential Mortgage-Backed Securities							11,765,036	11,790,888		11,765,036	11,762,971	60,959	674,484	6,382					

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
			Rate of	How Paid									Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year		Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
CUSIP Identification	Description	*			Maturity Date	Option Date	Option Call Price	Book / Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost			Increase (Decrease) by Adjustment					
Industrial and Miscellaneous (Unaffiliated) - Other Multi-Class Residential Mortgage-Backed Securities																				
783766-MR-6	RYMS 1993-A1A		7.449	MTLY	01/28/2023	12/01/2018	100.000	1,028,944	1,022,924		1,028,944	1,030,596	6,351	73,556	(11,232)			1PE	02/08/2001	7.254
	TOTAL UNITED STATES							1,028,944	1,022,924		1,028,944	1,030,596	6,351	73,556	(11,232)					
4299999	Industrial and Miscellaneous (Unaffiliated) - Other Multi-Class Residential Mortgage-Backed Securities							1,028,944	1,022,924		1,028,944	1,030,596	6,351	73,556	(11,232)					
Industrial and Miscellaneous (Unaffiliated) - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities																				
05947U-DP-0	BAFU 2001-3 A2		5.464	MTLY	04/11/2037	08/01/2011	100.000	2,900,909	3,000,000		2,900,909	2,878,945	13,660	163,920	(486)			1	12/05/2001	6.413
589962-CW-7	MESC 13 M2		7.880	MTLY	12/28/2033	02/01/2017	100.000	5,633,664	6,000,000		5,633,664	5,558,438	39,400	472,800	(91,287)			1PE	08/31/1999	9.049
61744X-AH-3	BBMN 1997-2 B		7.180	MTLY	11/15/2017	05/01/2004	100.000	4,129,023	4,129,023		4,129,023	4,190,636	24,705	296,464	(10,169)			2PE	04/29/1999	6.117
760985-NK-3	RAMP 2002-RS4 A15		5.663	MTLY	08/25/2032	02/01/2007	100.000	999,962	1,000,000		999,962	999,962	4,795	55,777	(3)			1PE	08/16/2002	5.492
	TOTAL UNITED STATES							13,663,558	14,129,023		13,663,558	13,627,981	82,560	988,961	(101,945)					
4499999	Industrial and Miscellaneous (Unaffiliated) - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities							13,663,558	14,129,023		13,663,558	13,627,981	82,560	988,961	(101,945)					
4599999	Subtotal - Industrial and Miscellaneous (Unaffiliated)							118,051,743	117,822,648		123,575,624	118,275,935	1,631,778	7,478,921	191,826					
5499999	Total Bonds - Subtotal - Issuer Obligations							102,993,128	102,210,817		109,046,742	103,331,565	1,615,701	6,331,230	280,377					
5599999	Total Bonds - Subtotal - Single Class Mortgage-Backed/Asset-Backed Securities							3,754,642	3,791,347		3,754,642	3,757,317	16,818	106,141	(2,615)					
5699999	Total Bonds - Subtotal - Defined Multi-Class Residential Mortgage-Backed Securities							33,160,472	33,094,969		33,160,472	33,187,349	161,961	1,691,576	(9,418)					
5799999	Total Bonds - Subtotal - Other Multi-Class Residential Mortgage-Backed Securities							1,028,944	1,022,924		1,028,944	1,030,596	6,351	73,556	(11,232)					
5999999	Total Bonds - Subtotal - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities							13,663,558	14,129,023		13,663,558	13,627,981	82,560	988,961	(101,945)					
6099999	TOTALS							154,600,744	154,249,080		160,654,358	154,934,808	1,883,391	9,191,464	155,167					

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Sch. D, Pt. 2, Sn. 1, Preferred Stocks Owned

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Book / Adjusted Carrying Value	5 Rate Per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
Common Stocks - Industrial and Miscellaneous (Unaffiliated)												
313586-10-9	FANNIE MAE	32,894.000	2,469,024	75.060	2,469,024	2,121,663		55,262	352,953		L	12/30/2002
	TOTAL UNITED STATES	32,894.000	2,469,024		2,469,024	2,121,663		55,262	352,953			
6899999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)		2,469,024		2,469,024	2,121,663		55,262	352,953			
7099999	TOTAL - Common Stocks		2,469,024		2,469,024	2,121,663		55,262	352,953			
7199999	TOTAL - Preferred and Common Stocks		2,469,024		2,469,024	2,121,663		55,262	352,953			

(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues , the total \$ value (included in Column 6) of all such issues \$

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE OHIO CASUALTY OF NEW JERSEY , INC.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U. S. Governments							
912828-BH-2	US TREASURY	4.250 08/15/2013	09/19/2003	JPMCHASE - ALL FXD INCOME	2,013,750	2,000,000.00	8,777
	TOTAL UNITED STATES				2,013,750	2,000,000.00	8,777
0399999	Subtotal - Bonds - U. S. Governments				2,013,750	2,000,000.00	8,777
Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							
31392H-TJ-2	FNR 2003-1 PG	5.500 10/01/2010	01/06/2003	MERRILL LYNCH	2,021,875	2,000,000.00	8,861
31392J-3G-2	FNR 2003-21 QE	5.500 11/01/2009	04/01/2003	MERRILL LYNCH	1,302,761	1,269,438.00	582
31393B-3U-7	FNR 2003-51 QW	5.000 12/01/2006	06/30/2003	DEUTSCHE	405,938	400,000.00	
31393B-VZ-5	FNR 2003-42 PE	5.500 04/01/2010	07/17/2003	BANK OF AMERICA - AMMC	2,032,813	2,000,000.00	6,417
31393G-BZ-6	FHR 2545 HE	5.500 11/01/2013	01/02/2003	BEAR, STERNS & CO. INC.	1,018,438	1,000,000.00	917
31393L-EY-5	FHR 2577 UC	5.000 02/01/2018	03/03/2003	BEAR, STERNS & CO. INC.	2,037,500	2,000,000.00	1,389
31393M-U2-5	FHR 2586 OC	5.000 04/01/2013	03/11/2003	DIRECT	1,009,375	1,000,000.00	3,750
31393W-ML-0	FHR 2644 BC	5.000 01/01/2017	08/01/2003	CITIGROUP GLOBAL MKTS - FXD INCOME	700,313	750,000.00	521
31394G-NX-7	FHR 2659 NG	5.500 04/01/2016	08/05/2003	AMHERST	146,250	150,000.00	642
31394H-4E-8	FHR 2662 PH	5.500 05/01/2014	08/27/2003	AMHERST	786,875	800,000.00	3,422
31394K-AE-4	FHR 2687 PG	5.500 11/01/2014	10/28/2003	DEUTSCHE	299,625	300,000.00	1,329
31394K-NE-0	FHR 2686 MH	5.500 09/01/2015	10/28/2003	LEHMAN	400,000	400,000.00	1,833
31394K-PV-0	FHR 2686 WG	5.500 08/01/2015	11/20/2003	LEHMAN	402,750	400,000.00	1,467
38373Y-YM-0	GNR 2003-6 PE	5.500 12/01/2013	02/04/2003	BEAR, STERNS & CO. INC.	1,524,375	1,500,000.00	1,375
64908Q-AA-9	NEW VALLEY GENERATION V 4.929 01/15/2021	09/24/2003	LEHMAN BROS.	1,000,000	1,000,000.00		
	TOTAL UNITED STATES				15,088,886	14,969,438.00	32,504
3199999	Subtotal - Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions				15,088,886	14,969,438.00	32,504
Bonds - Industrial and Miscellaneous (Unaffiliated)							
05948X-RJ-2	BOAMS 2003-6 1A34	5.250 09/01/2006	09/18/2003	AMHERST	784,125	800,000.00	2,567
060505-BG-8	BANK OF AMERICA	5.250 12/01/2015	11/20/2003	BEAR, STERNS & CO. INC.	1,002,610	1,000,000.00	1,021
10373Q-AA-8	BP CAPITAL MARKETS	4.200 06/15/2018	05/28/2003	GOLDMAN, SACHS & CO.	2,494,450	2,500,000.00	
12669E-GM-2	CWHL 2003-J4 1A15	5.500 05/01/2006	04/11/2003	LEHMAN	1,001,250	1,000,000.00	4,431
12669E-KZ-8	CWHL 2003-24 A3	4.750 06/01/2006	10/02/2003	AMHERST	582,188	600,000.00	475
12669E-LA-2	CWHL 2003-24 A4	5.000 08/01/2006	05/29/2003	AMHERST	1,016,250	1,000,000.00	278
22541Q-PC-0	CSFB 2003-21 1A5	5.250 11/01/2004	07/16/2003	STEPHENS, INC.	989,375	1,000,000.00	4,083
55266L-AX-4	MBIA GLOBAL FDG	4.650 07/01/2018	06/02/2003	GOLDMAN, SACHS & CO.	1,990,920	2,000,000.00	
939336-QT-3	WAMMS 2003-MS2 3A5	5.000 05/01/2006	01/28/2003	DAIN BOSWORTH INCORPORATED	975,000	1,000,000.00	4,167
	TOTAL UNITED STATES				10,836,168	10,900,000.00	17,021
	OTHERS						
92857W-AD-2	VODAFONE GROUP	5.375 01/30/2015	08/29/2003	MELLON	991,960	1,000,000.00	5,076
	TOTAL OTHERS				991,960	1,000,000.00	5,076
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				11,828,128	11,900,000.00	22,097
6099997	Subtotal - Bonds - Part 3				28,930,763	28,869,438.00	63,378
6099998	Summary Item from Part 5 for Bonds				8,434,735	8,297,376.00	63,319
6099999	Subtotal - Bonds				37,365,498	37,166,814.00	126,698
7299999	TOTALS				37,365,498		126,698

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identifi- cation	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book /Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions															
31288B-2M-4	FGLMC PL C73480	5.500 08/01/2007	09/18/2003	VARIOUS	403,101	399,599.00	401,597	401,593	(856)			2,364	2,364	16,668	
31288D-6N-4	FHLM	5.500 10/01/2007	09/18/2003	VARIOUS	505,113	500,000.00	510,234	510,234	(2,806)			(2,315)	(2,315)	19,275	
3128FB-2L-8	FG D70779	8.000 02/01/2005	12/01/2003	MBS PAYDOWN	88,446	88,446.00	91,855	89,155	(710)					1,900	
312905-Z7-0	FHR 1087 I	8.500 06/01/2004	12/01/2003	MBS PAYDOWN	205,804	205,804.00	221,689	207,049	(1,245)					8,448	
31339L-FW-5	FHR 2394 GC	6.000 10/01/2004	12/01/2003	MBS PAYDOWN	395,514	395,514.00	390,817	395,158	355					11,165	
3133TT-K3-4	FHR 2313 JA	6.000 06/01/2004	12/01/2003	MBS PAYDOWN	685,051	685,051.00	660,860	674,030	11,021					28,914	
313920-5L-0	FNR 2001-44 ML	6.500 11/01/2003	11/01/2003	MBS PAYDOWN	500,000	500,000.00	492,969	497,155	2,845					25,183	
31392P-B2-0	FHR 2456 BC	6.000 04/01/2005	12/01/2003	MBS PAYDOWN	239,962	239,962.00	238,762	239,722	240					9,235	
83162C-JG-9	SBAP 1998-20F 1 WASHINGTON	6.300 05/01/2006	12/01/2003	MBS PAYDOWN	611,320	611,320.00	609,791	610,361	959					32,064	
829788-AT-5	SISTERS PROVIDENCE-DI-O 7.470	10/01/2007	10/01/2003	SINKING FUND REDEMPTION	130,000	130,000.00	132,358	130,453	(453)					9,711	
	TOTAL WASHINGTON				130,000	130,000.00	132,358	130,453	(453)					9,711	
056559-AK-3	BADGER TOB ASSET SEC - 6.125	06/01/2027	03/31/2003	BEAR, STERNS & CO. INC.	4,903,750	5,000,000.00	4,859,800	4,861,334	1,202			41,214	41,214	102,083	
	TOTAL WISCONSIN				4,903,750	5,000,000.00	4,859,800	4,861,334	1,202			41,214	41,214	102,083	
	TOTAL UNITED STATES				8,668,059	8,755,695.00	8,610,734	8,616,244	10,553			41,262	41,262	264,648	
3199999	- Subtotal - Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions				8,668,059	8,755,695.00	8,610,734	8,616,244	10,553			41,262	41,262	264,648	
Bonds - Public Utilities (Unaffiliated)															
837004-BQ-2	SOUTH CAROL E&G	6.700 02/01/2011	10/31/2003	BANK OF AMERICA	4,467,520	4,000,000.00	4,044,400	4,038,212	(3,222)			432,531	432,531	335,000	
	TOTAL UNITED STATES				4,467,520	4,000,000.00	4,044,400	4,038,212	(3,222)			432,531	432,531	335,000	
3899999	- Subtotal - Bonds - Public Utilities (Unaffiliated)				4,467,520	4,000,000.00	4,044,400	4,038,212	(3,222)			432,531	432,531	335,000	
Bonds - Industrial and Miscellaneous (Unaffiliated)															
00077B-JT-1	AMAC 1999-5 A8	6.750 04/01/2003	04/01/2003	MBS PAYDOWN	3,398,810	3,398,810.00	3,092,917	3,366,026	32,785					51,371	
00077B-X9-9	AMAC 2002-8 1A5	6.250 07/01/2003	02/01/2003	MBS PAYDOWN	400,470	400,470.00	399,969	399,684	785					2,409	
046003-JU-4	ASSOC CORP NA	6.950 11/01/2018	06/30/2003	LEHMAN BROS	4,726,760	4,000,000.00	4,159,720	4,153,431	(2,878)			576,206	576,206	186,878	
060506-Y7-1	BOAMS 2001-9 1A22	6.750 05/01/2003	05/01/2003	MBS PAYDOWN	2,161,000	2,161,000.00	2,185,311	2,167,433	(6,433)					54,185	
06606W-AM-6	BBHE 1998-2 A6	6.640 02/01/2008	09/29/2003	LEHMAN	5,958,962	5,474,000.00	5,345,703	5,391,913	(12,795)			579,844	579,844	300,875	
12669B-X3-1	CWHL 2001-11 A5	6.500 08/01/2003	08/01/2003	MBS PAYDOWN	500,000	500,000.00	465,703	492,131	7,869					18,195	
161626-XD-3	CHASE 1993-L 2A2	9.000 08/01/2003	08/01/2003	MBS PAYDOWN	374,432	374,432.00	406,025	376,589	(2,157)					11,100	
17248R-AF-3	CINGULAR WIRELESS LLC S 6.500	12/15/2011	05/30/2003	VARIOUS	3,351,160	3,000,000.00	3,011,200	3,010,349	(506)			341,318	341,318	69,694	
225304-AT-1	CDMC 1998-9 A4	6.500 06/01/2004	12/01/2003	MBS PAYDOWN	666,819	666,819.00	648,638	662,700	4,119					26,937	
22541Q-PC-0	CSFB 2003-21 1A5	5.250 11/01/2004	12/01/2003	MBS PAYDOWN	164,119	164,119.00	162,375	163,972	148					1,519	
23321P-2C-1	FNT 1999-3 3A3	6.750 06/01/2004	12/01/2003	MBS PAYDOWN	1,334,614	1,334,614.00	1,325,022	1,336,507	(1,893)					57,637	
293562-AE-4	EOG RESOURCES	6.000 12/15/2008	03/31/2003	FIRST ALBANY CAPITAL MARKETS	5,520,000	5,000,000.00	4,570,350	4,658,511	11,742			849,748	849,748	88,333	
29444N-AC-6	EQUISTAR CHEMICAL	8.500 02/15/2004	05/22/2003	DIRECT	1,052,014	1,000,000.00	1,008,870	990,000	11,663			50,352	50,352	65,403	
36157R-BY-0	GECMS 1997-12 A6	7.000 07/01/2003	02/01/2003	MBS PAYDOWN	642,180	642,180.00	621,309	639,634	2,546					6,665	
36185H-AL-7	GMACM 2000-CL1 A3	7.570 05/01/2003	05/01/2003	MBS PAYDOWN	1,332,287	1,332,287.00	1,329,997	1,331,836	451					23,951	
36962G-LF-9	GEN ELEC CAP CRP	6.900 09/15/2015	08/19/2003	WLM HOUGH	2,266,200	2,000,000.00	2,137,280	2,130,570	(4,418)			140,048	140,048	128,033	
590188-JF-6	MERRILL LYNCH	6.500 07/15/2018	06/30/2003	LEHMAN BROS	4,444,560	4,000,000.00	3,901,880	3,906,502	1,777			536,280	536,280	251,333	
617446-GM-5	MORGAN ST DEAN W	6.750 04/15/2011	05/30/2003	SMITH BARNEY	1,764,135	1,500,000.00	1,548,465	1,543,756	(1,703)			222,081	222,081	63,281	
61744X-AH-3	BBMN 1997-2 B	7.180 05/01/2004	12/01/2003	MBS PAYDOWN	870,977	870,977.00	883,974	872,969	(1,992)					50,580	
66937N-Q4-3	NSCOR 1998-12 A9	6.750 01/01/2003	01/01/2003	MBS PAYDOWN	122,149	122,149.00	121,156	121,990	159					687	
670670-AJ-7	NYCTL 99-R B	9.690 08/10/2007	08/07/2003	VARIOUS	571,976	571,976.00	571,976	571,976						33,128	
69348L-X9-5	PNCMS 1998-9 3A4	6.750 08/01/2003	08/01/2003	VARIOUS	8,561,404	8,501,717.00	8,464,522	8,496,847	(10,896)			75,454	75,454	131,389	
74434T-HB-6	PHMS 1993-B 1B1	7.500 06/01/2004	12/01/2003	MBS PAYDOWN	173,085	173,085.00	171,138	172,671	413					5,955	
76110G-HL-8	RALI 2001-QS3 M1	7.250 06/01/2004	12/01/2003	MBS PAYDOWN	79,806	79,806.00	80,143	79,921	(114)					2,221	
76110Y-GV-8	RFMSI 1999-S12 A2	6.500 04/01/2003	04/01/2003	MBS PAYDOWN	1,661,984	1,661,984.00	1,562,265	1,653,435	8,549					19,438	
(continues)															

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identifi- cation	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book / Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)															
76126C-LH-3	RACERS 02-15-PT	9.540 10/15/2029	10/15/2003	SINKING FUND REDEMPTION	42,797	42,797.00	42,797	42,797						3,085	
783766-MR-6	RYMS 1993-A1 A	7.449 12/01/2018	12/01/2003	VARIOUS	826,344	826,344.00	832,542	834,119	(7,774)					39,837	
852060-AG-7	SPRINT CAP CORP	6.900 05/01/2019	05/06/2003	GOLDMAN, SACHS & CO.	1,989,240	2,000,000.00	1,890,020	1,894,163	1,213			93,863	93,863	72,067	
86358R-JH-1	SASC 2001-12 1A7	6.750 08/01/2004	11/28/2003	LEHMAN	5,170,254	5,025,000.00	5,025,000	5,025,000				145,254	145,254	336,361	
92344T-AA-6	VERIZON PENN	5.650 11/15/2011	12/23/2003	MORGAN KEEGAN & CO.	3,151,500	3,000,000.00	2,922,060	2,928,561	6,160			216,779	216,779	187,392	
929227-KJ-4	WAMU 2002-S1 1A12	6.000 07/01/2003	02/01/2003	MBS PAYDOWN	2,535,991	2,535,991.00	2,458,723	2,517,935	18,056					18,335	
939335-XE-0	WAMU 2001-S11 A5	6.500 07/01/2004	12/01/2003	MBS PAYDOWN	4,737	4,737.00	4,770	4,739	(2)						
939335-XU-4	WAMU 2001-S11 A19	6.500 08/01/2003	08/01/2003	MBS PAYDOWN	3,000,000	3,000,000.00	2,996,250	2,998,517	1,483					127,566	
981469-AA-7	WORLD FINANCIAL	6.950 09/01/2013	12/01/2003	SINKING FUND REDEMPTION	113,109	113,109.00	116,010	113,140	(31)					4,753	
	TOTAL UNITED STATES				68,933,875	65,478,403.00	64,464,080	65,050,324	56,326			3,827,227	3,827,227	2,440,593	
4599999	- Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				68,933,875	65,478,403.00	64,464,080	65,050,324	56,326			3,827,227	3,827,227	2,440,593	
6099997	- Subtotal - Bonds - Part 4				82,069,454	78,234,098.00	77,119,214	77,704,780	63,657			4,301,020	4,301,020	3,040,241	
6099998	- Summary Item from Part 5 for Bonds				8,419,926	8,297,376.00	8,434,735	8,434,735	299			(15,107)	(15,107)	103,861	
6099999	- Subtotal - Bonds				90,489,380	86,531,474.00	85,553,949	86,139,515	63,956			4,285,913	4,285,913	3,144,102	
Common Stocks - Industrial and Miscellaneous (Unaffiliated)															
313586-10-9	FANNIE MAE	12/29/2003	LEHMAN BROS.	20,000.000	1,490,626		1,290,000	1,286,600	3,400			200,626	200,626		33,600
	TOTAL UNITED STATES			20,000.000	1,490,626		1,290,000	1,286,600	3,400			200,626	200,626		33,600
6899999	- Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				1,490,626		1,290,000	1,286,600	3,400			200,626	200,626		33,600
7099997	- Subtotal - Common Stocks - Part 4				1,490,626		1,290,000	1,286,600	3,400			200,626	200,626		33,600
7099999	- Subtotal - Common Stocks				1,490,626		1,290,000	1,286,600	3,400			200,626	200,626		33,600
7199999	- Subtotal - Preferred and Common Stocks				1,490,626		1,290,000	1,286,600	3,400			200,626	200,626		33,600
7299999	- TOTALS				91,980,006		86,843,949	87,426,115	67,356			4,486,539	4,486,539	3,144,102	33,600

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identifi- cation	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																
31288H-7H-7	FHLMC	5.000 07/01/20	04/29/2003 J.P. MORGAN SECURITIES, INC.	07/17/2003	VARIOUS	2,297,376.000	2,304,915	2,289,316	2,304,915	(409)			(15,190)	(15,190)	25,820	319
	TOTAL UNITED STATES					2,297,376.000	2,304,915	2,289,316	2,304,915	(409)			(15,190)	(15,190)	25,820	319
3199999	Subtotal - Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions															
						2,297,376.000	2,304,915	2,289,316	2,304,915	(409)			(15,190)	(15,190)	25,820	319
Bonds - Industrial and Miscellaneous (Unaffiliated)																
060505-BD-5	BANK OF AMERICA	4.750 08/15/20	07/29/2003 RW PRESSPRICH & CO	11/20/2003	BEAR, STERNS & CO. INC.	1,000,000.000	972,480	985,370	972,480	708			12,182	12,182	16,229	1,188
	TOTAL UNITED STATES					1,000,000.000	972,480	985,370	972,480	708			12,182	12,182	16,229	1,188
	OTHERS															
25243E-AF-0	DIAGEO CAP PLC	4.850 05/15/20	04/25/2003 UBS SECURITIES	05/02/2003	UBS SECURITIES	2,000,000.000	2,011,000	1,998,240	2,011,000				(12,760)	(12,760)		
92857W-AD-2	VODAFONE GROUP	5.375 01/30/20	05/01/2003 JPMCHASE - ALL FXD INCOME	05/06/2003	JPMCHASE - ALL FXD INCOME	3,000,000.000	3,146,340	3,147,000	3,146,340				660	660	61,813	61,813
	TOTAL OTHERS					5,000,000.000	5,157,340	5,145,240	5,157,340				(12,100)	(12,100)	61,813	61,813
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)															
						6,000,000.000	6,129,820	6,130,610	6,129,820	708			82	82	78,042	63,000
6099998	Subtotal - Bonds															
						8,297,376.000	8,434,735	8,419,926	8,434,735	299			(15,107)	(15,107)	103,861	63,319
7299999	TOTALS															
							8,434,735	8,419,926	8,434,735	299			(15,107)	(15,107)	103,861	63,319

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Sch. D, Pt. 6, Sn. 1, Valuation of Shares
NONE

Sch. D, Pt. 6, Sn. 2, Valuation of Shares
NONE

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Sch. DA, Pt . 1, Short-Term Investments
NONE

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Sch. DB, Pt. A, Sn. 1, Financial Options Owned
NONE

Sch. DB, Pt. A, Sn. 2, Financial Options Acquired
NONE

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Sch. DB, Pt. A, Sn. 3, Financial Options Terminated
NONE

Sch. DB, Pt. B, Sn. 1, Written and In-Force
NONE

SCHEDULE DB - PART B - SECTION 2

Showing all Options , Caps , Floors and Insurance Futures Options Written During Current Year

1	2	3	4	5	6	7
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Issuance / Purchase	Exchange or Counterparty	Consideration Received
Call Options - Income Generation Transactions						
ASSOC CORP NA	4,000,000	06/30/2003	117.5870	04/01/2003	CBT	23,280
MERRILL LYNCH	4,000,000	06/30/2003	110.5900	04/01/2003	CBT	20,960
0299999 - Subtotal - Call Options - Income Generation Transactions						44,240
0499999 - TOTAL - Call Options						44,240
2699999 - Subtotal - Income Generation Transactions						44,240
9999999 - TOTALS						44,240

SCHEDULE DB - PART B - SECTION 3

Showing all Written Options , Caps , Floors and Insurance Futures Options Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain / (Loss) on Termination			17
													14	15	16	
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Issuance / Purchase	Exchange or Counterparty	Consideration Received	Indicate Exercise, Expiration, Maturity or Closing Purchase Transaction	Termination Date	Book Value	*	Consideration Paid on Terminations	Increase / (Decrease) by Adjustment	Recognized	Used to Adjust Basis	Deferred	Other Investment / Miscellaneous Income
Call Options - Income Generation Transactions																
ASSOC CORP NA	4,000,000	06/30/2003	117.5870	04/01/2003	CBT	23,280	EXER	06/30/2003	23,280	*			23,280			
MERRILL LYNCH	4,000,000	06/30/2003	110.5900	04/01/2003	CBT	20,960	EXER	06/30/2003	20,960	*			20,960			
0299999 - Subtotal - Call Options - Income Generation Transactions						44,240			44,240				44,240			
0499999 - TOTAL - Call Options						44,240			44,240				44,240			
2699999 - Subtotal - Income Generation Transactions						44,240			44,240				44,240			
9999999 - TOTALS						44,240			44,240				44,240			

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Sch. DB, Pt. C, Sn. 1, Collar, Swap and Forwards Open
NONE

Sch. DB, Pt. C, Sn. 2, Collar, Swap and Forwards Opened
NONE

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Sch. DB, Pt. C, Sn. 3, Collar, Swap and Forwards Terminated
NONE

Sch. DB, Pt. D, Sn. 1, Futures and Ins Futures Contracts Open
NONE

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Sch. DB, Pt. D, Sn. 2, Futures Contracts Opened Current Year
NONE

Sch. DB, Pt. D, Sn. 3, Futures Contracts Terminated Current Year
NONE

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Sch. DB, Pt. E, Sn. 1, Counterparty Exposure Derivative Instr.
NONE

SCHEDULE DM

For bonds and preferred stocks owned as of December 31 , state the aggregate statement (admitted) value , the aggregate fair value , and the aggregate difference , if any , between them .

	1 Statement (Admitted) Value	2 Fair Value (a)	3 Excess of Statement over Fair Value (-) , or Fair Value over Statement (+)
1. Bonds	154,600,747	160,997,235	6,396,488
2. Preferred Stocks			
3. Totals	154,600,747	160,997,235	6,396,488

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

Bond and preferred stock market values are obtained from an independent pricing service. This service

relies on broker quotes for the assigned market values. Certain private placement bonds, not actively traded

are priced by the Company's investment department based on market values of equivalent securities.

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SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6
Depository		Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Name	Location and Supplemental Information					
Open Depositories						
First Financial Bank	Hamilton, OH				(53,641)	
JP Morgan Chase Bank	New York, NY				155,455	
Citigroup Concentration Acct	New York, NY		20,883		9,105	
0199999 - TOTAL - Open Depositories			20,883		110,918	
0399999 - TOTAL Cash on Deposit			20,883		110,918	
0599999 - TOTAL Cash			20,883		110,918	

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(982,912)	4. April	151,759	7. July	112,528	10. October	56,838
2. February	123,223	5. May	36,782	8. August	255,879	11. November	180,601
3. March	59,551	6. June	736,955	9. September	71,004	12. December	110,918

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Schedule E, Part 2, Cash Equivalents

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
Special Deposits held for the benefit of all Policyholders, Claimants, and Creditors of the Company						
9900001	B	United Healthcare 7.5% 11-15-05	Insurance Department, Columbus, OH OH VSD under Section 3905.41 In trust for the benefit and security of al policyholders of Ohio Casualty of New Jersey, Inc. (Required by N.J.S.A. 17:20-1c)	110,000	114,359	120,760
9999998	Subtotal - Special Deposits held for the benefit of all Policyholders, Claimants, and Creditors of the Company			110,000	114,359	120,760
9999999	TOTALS			110,000	114,359	120,760

(a) Including \$cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.