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2003

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ANNUAL STATEMENT
For the Year Ending December 31, 2003
OF THE CONDITION AND AFFAIRS OF THE
Summa Insurance Company, Inc.

NAIC Group Code	3259 (Current Period)	3259 (Prior Period)	NAIC Company Code	10649	Employer's ID Number	34-1809108
Organized under the Laws of	Ohio		State of Domicile or Port of Entry		Ohio	
Country of Domicile	United States of America					
Licensed as business type:	Life, Accident & Health[] Dental Service Corporation[] Other[]	Property/Casualty[X] Vision Service Corporation[] Is HMO Federally Qualified? Yes[] No[X]	Hospital, Medical & Dental Service or Indemnity[] Health Maintenance Organization[]			
Date Incorporated or Organized	08/07/1995		Date Commenced Business	02/01/1996		
Statutory Home Office	10 North Main Street (Street and Number)		Akron, OH 44308 (City, or Town, State and Zip Code)			
Main Administrative Office	10 North Main Street (Street and Number)		Akron, OH 44308 (City or Town, State and Zip Code)			
Mail Address	P.O. Box 3620 (Street and Number or P.O. Box)		(330)996-8410 (Area Code) (Telephone Number)			
Primary Location of Books and Records	10 North Main Street (Street and Number)		Akkon, OH 44308 (City, or Town, State and Zip Code)			
Internet Website Address	SummaCare.com		(330)996-8410 (Area Code) (Telephone Number)			
Statutory Statement Contact	Clifford Michael Hirsch (Name) HirschC@SummaCare.com (E-Mail Address)		(330)996-8410-62570 (Area Code)(Telephone Number)(Extension) (330)996-8553 (Fax Number)			
Policyowner Relations Contact	P.O. Box 3620 Attn. Member Services (Street and Number)		Akron, OH 44309 (City, or Town, State and Zip Code)			
			(330)996-8700 (Area Code) (Telephone Number)(Extension)			

OFFICERS

President	Martin Paul Hauser
Secretary	C. Michael Rutherford
Treasurer	C. Michael Rutherford

VICE PRESIDENTS

Claude Maurius Vincenti	Ernest Edward Humbert
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DIRECTORS OR TRUSTEES

Martin Paul Hauser Thomas Gene Knoll Jeffrey Scott Kline Dale Paterson Murphy J. B. Silvers Richard A. Merolla Ken Berkovitz # David Jackson #	Thomas Clifford Deveny Vincent Hadar Johnson Jr. Thomas Joseph Strauss Walter Neil Mirapaul Bennet L. Williams Jay C. Williamson # Charles Isroff #
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State of Ohio
County of Summit ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature)
Martin Paul Hauser
(Printed Name)
President

(Signature)
Claude Maurius Vincenti
(Printed Name)
Senior Vice President and COO

(Signature)
Ernest Edward Humbert
(Printed Name)
Vice President Finance and CFO

Subscribed and sworn to before me this
day of , 2004

a. Is this an original filing?
 b. If no, 1. State the amendment number
 2. Date filed
 3. Number of pages attached

Yes[X] No[]

(Notary Public Signature)

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1 Description of Property	Location		4 Date Acquired	5 Date of Last Appraisal	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Fair Value Less Encumbrances	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Amounts Received During Year	13 Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	14 Gross Income Earned Less Interest Incurred on Encumbrances	15 Taxes, Repairs and Expenses Incurred
	2 City	3 State												
Properties occupied by the reporting entity - Administrative														
Leashold Improvements United Building	Akron	OH	01/01/2003		293,980		264,247		(29,733)					
0299999 Subtotal - Properties occupied by the reporting entity - Administrative					293,980		264,247		(29,733)					
0399999 Subtotal - Properties occupied by the reporting entity					293,980		264,247		(29,733)					
9999999 Totals					293,980		264,247		(29,733)					

SCHEDULE A - PART 2
Showing all Real Estate ACQUIRED During the Year

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Expended for Additions and Permanent Improvements
	2 City	3 State						
Aquired by Purchase								
Leashold Improvements United Building	Akron	OH	01/01/2003 .....	.....	293,980 .....	.....	264,247 .....	.....
0199999 Subtotal - Aquired by Purchase					293,980 .....	.....	264,247 .....	.....
9999999 Totals					293,980 .....	.....	264,247 .....	.....

E03 Schedule A - Part 3 Real Estate Sold - **NONE**

E04 Schedule B - Part 1 Mortgage Loans Owned - **NONE**

E05 Schedule B - Part 2 Mortgage Loans Sold - **NONE**

E06 Schedule BA - Part 1 Invested Assets Owned - **NONE**

E07 Schedule BA - Part 2 Invested Assets Sold - **NONE**

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31, of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21	
			4	5									Book/ Adjusted Carrying Value	Rate Used to Obtain Fair Value	Par Value	Fair Value	Actual Cost	14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment
CUSIP Identification	Description	*	Rate of Paid	How Paid	Maturity	Option Date	Option Call Price	Book/ Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost									
U.S. Governments - Issuer Obligations																					
912827N81	US TREASURY NOTES		5.875		02/15/2004			400,090	400,000		402,376	401,063	8,885	23,500	(522)			1	05/16/1996	6.597	
912827M0	US TREASURY NOTES		6.000		08/15/2004			250,109	250,000		257,578	251,875	5,467	15,000	(595)			1	11/06/2000	5.752	
912827T85	US TREASURY NOTES		6.500		05/15/2005			199,628	200,000		213,750	198,063	1,658	13,000	253			1	04/25/1996	6.592	
912827V82	US TREASURY NOTES		5.875		11/15/2005			300,777	300,000		322,782	301,875	2,221	17,625	(370)			1	11/06/2000	5.733	
912827W81	US TREASURY NOTES		5.625		02/15/2006			405,206	400,000		431,124	411,375	8,507	22,500	(2,216)			1	01/31/2001	4.991	
912827X80	US TREASURY NOTES		6.875		05/15/2006			200,434	200,000		222,312	201,375	1,733	13,750	(152)			1	06/18/1996	6.880	
9128273E0	US TREASURY NOTES		6.125		08/15/2007			303,154	300,000		335,718	306,844	6,897	18,375	(883)			1	05/18/1999	5.761	
9128273X8	US TREASURY NOTES		5.500		02/15/2008			350,105	350,000		385,875	352,859	7,278	19,250	(531)			1	04/30/1998	5.951	
9128274F6	US TREASURY NOTES		5.625		05/15/2008			506,978	500,000		553,905	509,375	3,550	28,125	(1,384)			1	11/22/2000	5.728	
9128275Z1	US TREASURY NOTES		6.500		02/15/2010			309,416	300,000		348,657	313,375	6,184	19,500	(1,237)			1	07/31/2000	6.036	
9128276J6	US TREASURY NOTES		5.750		08/15/2010			251,159	250,000		280,313	251,562	5,435	14,375	(138)			1	11/22/2000	5.667	
9128276T4	US TREASURY NOTES		5.000		02/15/2011			487,779	500,000		537,030	484,375	9,452	25,000	1,361			1	05/02/2001	5.286	
3134A1PG9	Federal Home Ln.		6.570		02/27/2007			256,589	250,000		278,907	264,390	5,538	16,425	(1,842)			1	04/15/1999	5.661	
3134A4DY7	Federal Home Ln.		5.625		03/15/2011			299,576	300,000		326,064	299,463	4,947	16,875	49			1	08/22/2001	5.650	
3134A4JT2	Federal Home Ln.		5.750		01/15/2012			300,527	300,000		326,814	300,852	8,032	17,250	(198)			1	04/29/2002	5.672	
3134A4QD9	Federal Home Ln.		5.125		07/15/2012			306,758	300,000		313,407	307,602	7,223	15,332	(619)			1	08/16/2002	4.805	
912828BG4	US TREASURY NOTES		5.250		08/15/2008			497,304	500,000		503,125	497,109	6,142	195				1	08/19/2003		
31359MPF4	FNMA		4.375		09/15/2012			501,447	500,000		494,690	501,563	6,362	21,389	(116)			1	02/20/2003		
3134A4RH9	FHLB		6.250		09/15/2007			407,451	400,000		406,876	409,284	4,085	13,961	(1,833)			1	01/03/2003		
0199999 Subtotal - U.S. Governments - Issuer Obligations								6,534,487	6,500,000	... XXX ...	6,941,303	6,564,279	109,596	331,232	(10,778)			XXX	XXX ...	XXX ...	
0399999 Subtotal - U.S. Governments								6,534,487	6,500,000	... XXX ...	6,941,303	6,564,279	109,596	331,232	(10,778)			XXX	XXX ...	XXX ...	
5499999 Subtotals - Issuer Obligations								6,534,487	6,500,000	... XXX ...	6,941,303	6,564,279	109,596	331,232	(10,778)			XXX	XXX ...	XXX ...	
6099999 Grand Total - Bonds								6,534,487	6,500,000	... XXX ...	6,941,303	6,564,279	109,596	331,232	(10,778)			XXX	XXX ...	XXX ...	

SCHEDULE D - PART 2 - SECTION 1
Showing all PREFERRED STOCKS Owned December 31, Current Year

1 Cusip Identification	2 Description	3 Number of Shares	4 Par Value Per Share	5 Rate Per Share	6 Book/Adjusted Carrying Value	7 Rate Per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	Dividends		12	13 Increase (Decrease) by Foreign Exchange Adjustment	14 NAIC Design- nation	15 Date Acquired
									10 Declared but Unpaid	11 Amount Received During Year				
									N O N E					
6599999 Total Preferred Stocks .....							.... X X X ..					.... X X X ..	.... X X X ..	

SCHEDULE D - PART 2 - SECTION 2
Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate Per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared But Unpaid	9 Amount Received During Year				
Parent, Subsidiaries and affiliates												
.....	SummaCare, Inc.	570,000	..... 22,638,888	..... 39,717.350	..... 22,638,888	.....	.....	.....	..... 8,430,544	.....	A	12/31/1999 ..
.....	Apex	.....	..... (251,269)	..... (251,269)	.....	.....	.....	.....	..... (186,465)	.....	A	07/12/2001 ..
6999999 Subtotal - Parent, Subsidiaries and affiliates	.....	..... 22,387,619	..... XXX	..... 22,387,619	.....	.....	.....	.....	..... 8,244,079	.....	..... XXX	..... XXX
7099999 Total Common Stocks	.....	..... 22,387,619	..... XXX	..... 22,387,619	.....	.....	.....	.....	..... 8,244,079	.....	..... XXX	..... XXX
7199999 Total Preferred and Common Stocks	.....	..... 22,387,619	..... XXX	..... 22,387,619	.....	.....	.....	.....	..... 8,244,079	.....	..... XXX	..... XXX

(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues, the total \$ value (included in Column 6) of all such issues \$.....

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
Bonds - U.S. Governments							
912828BG4	US TREASURY NOTES	08/19/2003 ..	First Merit Trust	XXX	497,109	500,000.00	177
31359MPF4	FNMA	02/20/2003 ..	First Merit Trust	XXX	501,563	500,000.00	8,932
3134A4RH9	FHLM	01/03/2003 ..	First Merit Trust	XXX	409,284	400,000.00	4,161
0399999 Subtotal - Bonds - U.S. Governments					1,407,956	1,400,000.00	13,270
6099997 Subtotal - Bonds - Part 3					1,407,956	1,400,000.00	13,270
6099998 Summary item from Part 5 for Bonds							
6099999 Subtotal - Bonds					1,407,956	1,400,000.00	13,270
6599998 Summary Item from Part 5 for Preferred Stocks							
7099998 Summary Item from Part 5 for Common Stocks							
7199999 Subtotal - Preferred and Common Stocks							
7299999 Totals					1,407,956	XXX	13,270

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year
Bonds - U.S. Governments															
912827J78	US Treasury Notes	02/15/2003	First Merit	XXX	500,000	500,000.00	509,141	500,000	(5,205) .....	.....	.....	.....	.....	15,625	XXX
9128275F5	US Treasury Notes	03/25/2003	SummaCare	XXX	1,030,987	1,000,000.00	1,041,406	1,030,987	(5,897) .....	.....	.....	.....	.....	.....	XXX
9128276X5	US Treasury Notes	03/25/2003	SummaCare	XXX	1,007,517	1,000,000.00	1,010,156	1,007,517	(503) .....	.....	.....	.....	.....	.....	XXX
9128275N8	US Treasury Notes	03/25/2003	SummaCare	XXX	551,385	550,000.00	551,688	551,385	(44) .....	.....	.....	.....	.....	.....	XXX
31331RC86	Federal Farm Cr	03/25/2003	SummaCare	XXX	151,547	150,000.00	151,760	151,547	(55) .....	.....	.....	.....	.....	.....	XXX
31364FBV2	FNMA	03/25/2003	SummaCare	XXX	513,629	500,000.00	515,500	513,629	(1,871) .....	.....	.....	.....	.....	.....	XXX
9128274N9	US Treasury Notes	08/15/2003	First Merit	XXX	300,000	300,000.00	306,422	300,000	(1,012) .....	.....	.....	.....	.....	7,875	XXX
0399999 Subtotal - Bonds - U.S. Governments .....	.....	.....	.....	.....	4,055,065	4,000,000.00	4,086,073	4,055,065	(14,587) .....	.....	.....	.....	.....	23,500	XXX
6099997 Subtotal - Bonds - Part 4 .....	.....	.....	.....	.....	4,055,065	4,000,000.00	4,086,073	4,055,065	(14,587) .....	.....	.....	.....	.....	23,500	XXX
6099998 Summary Item from Part 5 for Bonds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX
6099999 Subtotal - Bonds .....	.....	.....	.....	.....	4,055,065	4,000,000.00	4,086,073	4,055,065	(14,587) .....	.....	.....	.....	.....	23,500	XXX
6599998 Summary Item from Part 5 for Preferred Stocks .....	.....	.....	.....	.....	.....	XXX .....	.....	.....	.....	.....	.....	.....	.....	.....	XXX
7099998 Summary Item from Part 5 for Common Stocks .....	.....	.....	.....	.....	.....	XXX .....	.....	.....	.....	.....	.....	.....	.....	.....	XXX
7199999 Subtotal - Preferred and Common Stocks .....	.....	.....	.....	.....	.....	XXX .....	.....	.....	.....	.....	.....	.....	.....	.....	XXX
7299999 Totals .....	.....	.....	.....	.....	4,055,065	XXX	4,086,073	4,055,065	(14,587) .....	.....	.....	.....	.....	23,500	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stocks)	8 Actual Cost	9 Consider- ation	10 Book/Adjusted Carrying Value at Disposal Date	11 Increase (Decrease) by Adjustment	12 Increase (Decrease) by Foreign Exchange Adjustment	13 Foreign Exchange Gain (Loss) on Disposal	14 Realized Gain (Loss) on Disposal	15 Total Gain (Loss) on Disposal	16 Interest and Dividends Received During Year	17 Paid For Accrued Interest and Dividends
N O N E																
72999999 Totals																

SCHEDULE D - PART 6 - SECTION 1**Valuation of Shares of Subsidiary, Controlled or Affiliated Companies**

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code or Alien Insurer Identification Number	4 NAIC Valuation Method (See SVO Purposes and Procedures manual)	5 Do Insurer's Admitted Assets Include Intan- gible Assets connected with Holding of Such Company's Stock?	6 Total Amount of Such Intangible Assets	7 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
							8	9 % of Outstanding
Common Stocks - Investment Subsidiary								
.....	SummaCare, Inc.	95202	z .....	..... No .....	.....	..... 22,638,888 (251,269)	..... 570.000	..... 100.000
.....	Apex							
1699999 Subtotal - Common Stocks - Investment Subsidiary .....						..... 22,387,619	..... X X X .....	..... X X X
1899999 Subtotal - Common Stocks .....						..... 22,387,619	..... X X X .....	..... X X X
1999999 Total - Preferred and Common Stocks .....						..... 22,387,619	..... X X X .....	..... X X X

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....
 2. Total amount of intangible assets nonadmitted \$.....

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	Stock in Lower-tier Company Owned Indirectly by Insurer on Statement Date	
				5	6 % of Outstanding
0399999 Total - Preferred and Common Stocks .....				..... X X X .....	..... X X X

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENT Owned December 31, of Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	Interest		15 Paid for Accrued Interest	16 NAIC Designation	17 Effective Rate of Interest	
				5 Rate Of	6 How Paid							13 Amount Due and Accrued Dec. 31, of Current Year on Bond Not in Default	14 Gross Amount Received				
U.S. Governments - Issuer Obligations																	
60934N104	Federated Government Obligations FD	12/31/2003	First Merit Trust	0.900		01/01/2004	83,412					83,412	83,412		2,607	1	0.900
0199999 Subtotal - U.S. Governments - Issuer Obligations							83,412					83,412	83,412		2,607	..XXX	..XXX
0399999 Subtotal - U.S. Government Bonds							83,412					83,412	83,412		2,607	..XXX	..XXX
5499999 Subtotal - Issuer Obligations							83,412					83,412	83,412		2,607	..XXX	..XXX
6099999 Subtotal - Bonds							83,412					83,412	83,412		2,607	..XXX	..XXX
7599999 Subtotal - Parent, Subsidiaries and Affiliates												XXX				..XXX	..XXX
8099999 Total Short-term Investments							83,412					XXX	83,412		2,607	..XXX	..XXX

(a) Includes \$..... other than accrual of discount and amortization of premium.

E16	Schedule DB - Part A Sn 1 Opt/Cap/Floor Owned -	NONE
E16	Schedule DB - Part A Sn 2 Opt/Cap/Floor Aquired -	NONE
E17	Schedule DB - Part A Sn 3 Opt/Cap/Floor Term -	NONE
E17	Schedule DB - Part B Sn 1 Opt/Cap/Floor In-force -	NONE
E18	Schedule DB - Part B Sn 2 Opt/Cap/Floor Written -	NONE
E18	Schedule DB - Part B Sn 3 Opt/Cap/Floor Term -	NONE
E19	Schedule DB - Part C Sn 1 Col/Swap/Frwd Open -	NONE
E19	Schedule DB - Part C Sn 2 Col/Swap/Frwd Opened -	NONE
E20	Schedule DB - Part C Sn 3 Col/Swap/Frwd Term -	NONE
E20	Schedule DB - Part D Sn 1 Futures Contracts Open -	NONE
E21	Schedule DB - Part D Sn 2 Futures Contracts Opened -	NONE
E21	Schedule DB - Part D Sn 3 Futures Contracts Term -	NONE
E22	Schedule DB - Part E Sn 1 Counterparty Exposure -	NONE

SCHEDULE DM

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1 Statement (Admitted) Value	2 Fair Value (a)	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
1. Bonds	6,534,487	6,941,303	406,816
2. Preferred Stocks			
3. TOTALS	6,534,487	6,941,303	406,816

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.: Market Value of Bonds per First Merit as of 12-31-2003

SCHEDULE E - PART 1 - CASH

1			2	3	4	5	6
Depository			Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
open depositories							
First Merit Bank	Akron, Ohio			3,620		386,524	XXX
First Merit Bank Money Market	Akron, Ohio			8,446		46,453	XXX
0199998 Deposits in depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories			XXX ..				XXX
0199999 Totals - Open Depositories			XXX ..	12,066		432,977	XXX
0299998 Deposits in depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories			XXX ..				XXX
0299999 Totals - Suspended Depositories			XXX ..				XXX
0399999 Total Cash On Deposit			XXX ..	12,066		432,977	XXX
0499999 Cash in Company's Office			XXX ..	XXX ..	XXX ..		XXX
0599999 Total Cash			XXX ..	12,066		432,977	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	2,077,029	4. April	2,141,170	7. July	1,739,603	10. October	2,474,189
2. February	2,821,282	5. May	1,803,788	8. August	1,938,478	11. November	2,946,103
3. March	1,693,509	6. June	2,022,055	9. September	1,866,750	12. December	432,977

E25 Schedule E - Part 2 - Cash Equivalents -NONE

E26 Schedule E - Part 3 Special Deposits -NONE