

ANNUAL STATEMENT

For the Year Ending December 31, 2003

OF THE CONDITION AND AFFAIRS OF THE

Summa Insurance Company, Inc.

NAIC Group Code	3259 (Current Period)	3259 (Prior Period)	NAIC Company Code	10649	Employer's ID Number	34-1809108
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States of America					
Licensed as business type:	Life, Accident & Health[ ] Dental Service Corporation[ ] Other[ ]		Property/Casualty[X] Vision Service Corporation[ ] Is HMO Federally Qualified? Yes[ ] No[X]		Hospital, Medical & Dental Service or Indemnity[ ] Health Maintenance Organization[ ]	
Date Incorporated or Organized	08/07/1995		Date Commenced Business	02/01/1996		
Statutory Home Office	10 North Main Street (Street and Number)		Akron, OH 44308 (City, or Town, State and Zip Code)			
Main Administrative Office			10 North Main Street (Street and Number)			
	Akron, OH 44308 (City or Town, State and Zip Code)		(330)996-8410 (Area Code) (Telephone Number)			
Mail Address	P.O. Box 3620 (Street and Number or P.O. Box)		Akron, OH 44309 (City, or Town, State and Zip Code)			
Primary Location of Books and Records			10 North Main Street (Street and Number)			
	Akron, OH 44308 (City, or Town, State and Zip Code)		(330)996-8410 (Area Code) (Telephone Number)			
Internet Website Address	SummaCare.com					
Statutory Statement Contact	Clifford Michael Hirsch (Name)		(330)996-8410-62570 (Area Code)(Telephone Number)(Extension)			
	HirschC@SummaCare.com (E-Mail Address)		(330)996-8553 (Fax Number)			
Policyowner Relations Contact			P.O. Box 3620 Attn. Member Services (Street and Number)			
	Akron, OH 44309 (City, or Town, State and Zip Code)		(330)996-8700 (Area Code) (Telephone Number)(Extension)			

OFFICERS

President	Martin Paul Hauser
Secretary	C. Michael Rutherford
Treasurer	C. Michael Rutherford

VICE PRESIDENTS

Claude Maurius Vincenti	Ernest Edward Humbert
-------------------------	-----------------------

DIRECTORS OR TRUSTEES

Martin Paul Hauser Thomas Gene Knoll Jeffrey Scott Kline Dale Paterson Murphy J. B. Silvers Richard A. Merolla Ken Berkovitz # David Jackson #	Thomas Clifford Deveny Vincent Hadar Johnson Jr. Thomas Joseph Strauss Walter Neil Mirapaul Benett L. Williams Jay C. Williamson # Charles Isroff #
---	---

State of	Ohio
County of	Summit ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature)	(Signature)	(Signature)
Martin Paul Hauser	Claude Maurius Vincenti	Ernest Edward Humbert
(Printed Name)	(Printed Name)	(Printed Name)
President	Senior Vice President and COO	Vice President Finance and CFO

Subscribed and sworn to before me this _____ day of _____, 2004	a. Is this an original filing?	Yes[X] No[ ]
	b. If no,	
	1. State the amendment number	_____
	2. Date filed	_____
	3. Number of pages attached	_____

\_\_\_\_\_  
(Notary Public Signature)

**SCHEDULE A - PART 1**  
**Showing all Real Estate OWNED December 31 of Current Year**

1	Location		4	5	6	7	8	9	10	11	12	13	14	15
	2	3												
Description of Property	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amounts Received During Year	Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
<b>Properties occupied by the reporting entity - Administrative</b>														
Leashold Improvements United Building .....	Akron .....	OH ....	01/01/2003	.....	293,980	.....	264,247	.....	(29,733)	.....	.....	.....	.....	.....
0299999 Subtotal - Properties occupied by the reporting entity - Administrative .....					293,980	.....	264,247	.....	(29,733)	.....	.....	.....	.....	.....
0399999 Subtotal - Properties occupied by the reporting entity .....					293,980	.....	264,247	.....	(29,733)	.....	.....	.....	.....	.....
9999999 Totals .....					293,980	.....	264,247	.....	(29,733)	.....	.....	.....	.....	.....

**SCHEDULE A - PART 2**  
**Showing all Real Estate ACQUIRED During the Year**

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Expended for Additions and Permanent Improvements
<b>Aquired by Purchase</b>								
Leashold Improvements United Building .....	Akron .....	OH .....	01/01/2003 .....	.....	293,980	.....	264,247	.....
0199999 Subtotal - Aquired by Purchase .....					293,980	.....	264,247	.....
9999999 Totals .....					293,980	.....	264,247	.....

**E03      Schedule A - Part 3 Real Estate Sold - ..... NONE**

**E04      Schedule B - Part 1 Mortgage Loans Owned - ..... NONE**

**E05      Schedule B - Part 2 Mortgage Loans Sold - ..... NONE**

**E06      Schedule BA - Part 1 Invested Assets Owned - ..... NONE**

**E07      Schedule BA - Part 2 Invested Assets Sold - ..... NONE**

**SCHEDULE D - PART 1**

**Showing all Long-Term BONDS Owned December 31, of Current Year**

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/ Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
U.S. Governments - Issuer Obligations																				
912827N81	US TREASURY NOTES		5.875		02/15/2004			400,090	400,000		402,376	401,063	8,885	23,500	(522)			1	05/16/1996	6.597
9128275M0	US TREASURY NOTES		6.000		08/15/2004			250,109	250,000		257,578	251,875	5,467	15,000	(595)			1	11/06/2000	5.752
912827T85	US TREASURY NOTES		6.500		05/15/2005			199,628	200,000		213,750	198,063	1,658	13,000	253			1	04/25/1996	6.592
912827V82	US TREASURY NOTES		5.875		11/15/2005			300,777	300,000		322,782	301,875	2,221	17,625	(370)			1	11/06/2000	5.733
912827W81	US TREASURY NOTES		5.625		02/15/2006			405,206	400,000		431,124	411,375	8,507	22,500	(2,216)			1	01/31/2001	4.991
912827X80	US TREASURY NOTES		6.875		05/15/2006			200,434	200,000		222,312	201,375	1,733	13,750	(152)			1	06/18/1996	6.880
9128273E0	US TREASURY NOTES		6.125		08/15/2007			303,154	300,000		335,718	306,844	6,897	18,375	(883)			1	05/18/1999	5.761
9128273X8	US TREASURY NOTES		5.500		02/15/2008			350,105	350,000		385,875	352,859	7,278	19,250	(531)			1	04/30/1998	5.951
9128274F6	US TREASURY NOTES		5.625		05/15/2008			506,978	500,000		553,905	509,375	3,550	28,125	(1,384)			1	11/22/2000	5.728
9128275Z1	US TREASURY NOTES		6.500		02/15/2010			309,416	300,000		348,657	313,375	6,184	19,500	(1,237)			1	07/31/2000	6.036
9128276J6	US TREASURY NOTES		5.750		08/15/2010			251,159	250,000		280,313	251,562	5,435	14,375	(138)			1	11/22/2000	5.667
9128276T4	US TREASURY NOTES		5.000		02/15/2011			487,779	500,000		537,030	484,375	9,452	25,000	1,361			1	05/02/2001	5.286
3134A1PG9	Federal Home Ln.		6.570		02/27/2007			256,589	250,000		278,907	264,390	5,538	16,425	(1,842)			1	04/15/1999	5.661
3134A4DY7	Federal Home Ln.		5.625		03/15/2011			299,576	300,000		326,064	299,463	4,947	16,875	49			1	08/22/2001	5.650
3134A4JT2	Federal Home Ln.		5.750		01/15/2012			300,527	300,000		326,814	300,852	8,032	17,250	(198)			1	04/29/2002	5.672
3134A4QD9	Federal Home Ln.		5.125		07/15/2012			306,758	300,000		313,407	307,602	7,223	15,332	(619)			1	08/16/2002	4.805
912828BG4	US TREASURY NOTES		5.250		08/15/2008			497,304	500,000		503,125	497,109	6,142		195			1	08/19/2003	
31359MPF4	FNMA		4.375		09/15/2012			501,447	500,000		494,690	501,563	6,362	21,389	(116)			1	02/20/2003	
3134A4RH9	FHLM		6.250		09/15/2007			407,451	400,000		406,876	409,284	4,085	13,961	(1,833)			1	01/03/2003	
0199999 Subtotal - U.S. Governments - Issuer Obligations								6,534,487	6,500,000	X X X	6,941,303	6,564,279	109,596	331,232	(10,778)			X X X	X X X	X X X
0399999 Subtotal - U.S. Governments								6,534,487	6,500,000	X X X	6,941,303	6,564,279	109,596	331,232	(10,778)			X X X	X X X	X X X
5499999 Subtotals - Issuer Obligations								6,534,487	6,500,000	X X X	6,941,303	6,564,279	109,596	331,232	(10,778)			X X X	X X X	X X X
6099999 Grand Total - Bonds								6,534,487	6,500,000	X X X	6,941,303	6,564,279	109,596	331,232	(10,778)			X X X	X X X	X X X

**SCHEDULE D - PART 2 - SECTION 1**  
**Showing all PREFERRED STOCKS Owned December 31, Current Year**

1  Cusip Identification	2  Description	3  Number of Shares	4  Par Value Per Share	5  Rate Per Share	6  Book/Adjusted Carrying Value	7  Rate Per Share Used to Obtain Fair Value	8  Fair Value	9  Actual Cost	Dividends		12  Increase (Decrease) by Adjustment	13  Increase (Decrease) by Foreign Exchange Adjustment	14  NAIC Designation	15  Date Acquired
									10  Declared but Unpaid	11  Amount Received During Year				
					N O N E									
6599999 Total Preferred Stocks .....					.....	X X X .....	.....	.....	.....	.....	.....	.....	X X X ..	X X X ..

**SCHEDULE D - PART 2 - SECTION 2**  
**Showing All COMMON STOCKS Owned December 31 of Current Year**

1  CUSIP Identification	2  Description	3  Number of Shares	4  Book/Adjusted Carrying Value	5  Rate Per Share Used to Obtain Fair Value	6  Fair Value	7  Actual Cost	Dividends		10  Increase (Decrease) by Adjustment	11  Increase (Decrease) by Foreign Exchange Adjustment	12  NAIC Designation (a)	13  Date Acquired
							8  Declared But Unpaid	9  Amount Received During Year				
Parent, Subsidiaries and affiliates												
.....	SummaCare, Inc. ....	..... 570.000	..... 22,638,888	..... 39,717.350	..... 22,638,888	.....	.....	.....	..... 8,430,544	.....	A .....	.. 12/31/1999 ..
.....	Apex .....		..... (251,269)		..... (251,269)	.....	.....	.....	..... (186,465)	.....	A .....	.. 07/12/2001 ..
6999999	Subtotal - Parent, Subsidiaries and affiliates .....		..... 22,387,619	..... X X X .....	..... 22,387,619	.....	.....	.....	..... 8,244,079	.....	..... X X X .....	..... X X X .....
7099999	Total Common Stocks .....		..... 22,387,619	..... X X X .....	..... 22,387,619	.....	.....	.....	..... 8,244,079	.....	..... X X X .....	..... X X X .....
7199999	Total Preferred and Common Stocks .....		..... 22,387,619	..... X X X .....	..... 22,387,619	.....	.....	.....	..... 8,244,079	.....	..... X X X .....	..... X X X .....

(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues ....., the total \$ value (included in Column 6) of all such issues \$.....

**SCHEDULE D - PART 3**  
**Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year**

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
<b>Bonds - U.S. Governments</b>							
912828BG4 .....	US TREASURY NOTES .....	... 08/19/2003 ..	First Merit Trust .....	..... X X X .....	..... 497,109 .....	..... 500,000.00 .....	..... 177 .....
31359MPF4 .....	FNMA .....	... 02/20/2003 ..	First Merit Trust .....	..... X X X .....	..... 501,563 .....	..... 500,000.00 .....	..... 8,932 .....
3134A4RH9 .....	FHLM .....	... 01/03/2003 ..	First Merit Trust .....	..... X X X .....	..... 409,284 .....	..... 400,000.00 .....	..... 4,161 .....
0399999 Subtotal - Bonds - U.S. Governments .....					..... 1,407,956 .....	..... 1,400,000.00 .....	..... 13,270 .....
6099997 Subtotal - Bonds - Part 3 .....					..... 1,407,956 .....	..... 1,400,000.00 .....	..... 13,270 .....
6099998 Summary item from Part 5 for Bonds .....							
6099999 Subtotal - Bonds .....					..... 1,407,956 .....	..... 1,400,000.00 .....	..... 13,270 .....
6599998 Summary Item from Part 5 for Preferred Stocks .....						..... X X X .....	..... .....
7099998 Summary Item from Part 5 for Common Stocks .....						..... X X X .....	..... .....
7199999 Subtotal - Preferred and Common Stocks .....						..... X X X .....	..... .....
7299999 Totals .....					..... 1,407,956 .....	..... X X X .....	..... 13,270 .....

**SCHEDULE D - PART 4**

**Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
<b>Bonds - U.S. Governments</b>															
912827J78 ...	US Treasury Notes .....	02/15/2003	First Merit .....	X X X ...	500,000	500,000.00	509,141	500,000	(5,205)					15,625	X X X ....
9128275F5 ...	US Treasury Notes .....	03/25/2003	SummaCare .....	X X X ...	1,030,987	1,000,000.00	1,041,406	1,030,987	(5,897)						X X X ....
9128276X5 ...	US Treasury Notes .....	03/25/2003	SummaCare .....	X X X ...	1,007,517	1,000,000.00	1,010,156	1,007,517	(503)						X X X ....
9128275N8 ...	US Treasury Notes .....	03/25/2003	SummaCare .....	X X X ...	551,385	550,000.00	551,688	551,385	(44)						X X X ....
31331RC86 ...	Federal Farm Cr .....	03/25/2003	SummaCare .....	X X X ...	151,547	150,000.00	151,760	151,547	(55)						X X X ....
31364FBV2 ...	FNMA .....	03/25/2003	SummaCare .....	X X X ...	513,629	500,000.00	515,500	513,629	(1,871)						X X X ....
9128274N9 ...	US Treasury Notes .....	08/15/2003	First Merit .....	X X X ...	300,000	300,000.00	306,422	300,000	(1,012)					7,875	X X X ....
0399999 Subtotal - Bonds - U.S. Governments .....					4,055,065	4,000,000.00	4,086,073	4,055,065	(14,587)					23,500	X X X ....
6099997 Subtotal - Bonds - Part 4 .....					4,055,065	4,000,000.00	4,086,073	4,055,065	(14,587)					23,500	X X X ....
6099998 Summary Item from Part 5 for Bonds .....															X X X ....
6099999 Subtotal - Bonds .....					4,055,065	4,000,000.00	4,086,073	4,055,065	(14,587)					23,500	X X X ....
6599998 Summary Item from Part 5 for Preferred Stocks .....						X X X ...								X X X ....	
7099998 Summary Item from Part 5 for Common Stocks .....						X X X ...								X X X ....	
7199999 Subtotal - Preferred and Common Stocks .....						X X X ...								X X X ....	
7299999 Totals .....					4,055,065	X X X ...	4,086,073	4,055,065	(14,587)					23,500	

**SCHEDULE D - PART 5**

**Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identifi- cation	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consider- ation	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid For Accrued Interest and Dividends
7299999 Totals .....																

**SCHEDULE D - PART 6 - SECTION 1**

**Valuation of Shares of Subsidiary, Controlled or Affiliated Companies**

1	2	3	4	5	6	7	Stock of Such Company Owned by Insurer on Statement Date	
							8	9
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	NAIC Company Code or Alien Insurer Identification Number	NAIC Valuation Method (See SVO Purposes and Procedures manual)	Do Insurer's Admitted Assets Include Intangible Assets connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Number of Shares	% of Outstanding
Common Stocks - Investment Subsidiary								
	SummaCare, Inc.	95202	z	No		22,638,888	570.000	100.000
	Apex			No		(251,269)		
1699999 Subtotal - Common Stocks - Investment Subsidiary						22,387,619	X X X	X X X
1899999 Subtotal - Common Stocks						22,387,619	X X X	X X X
1999999 Total - Preferred and Common Stocks						22,387,619	X X X	X X X

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....
2. Total amount of intangible assets nonadmitted \$.....

**SCHEDULE D - PART 6 - SECTION 2**

1	2	3	4	Stock in Lower-tier Company Owned Indirectly by Insurer on Statement Date	
CUSIP Identification	Name of Lower-tier Company	Name of Company Listed in Section 1 Which Controls Lower-tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	5	6
				Number of Shares	% of Outstanding
0399999 Total - Preferred and Common Stocks .....			.....	..... X X X .....	..... X X X .....

**SCHEDULE DA - PART 1**

**Showing all SHORT-TERM INVESTMENT Owned December 31, of Current Year**

1	2	3	4	Interest		7	8	9	10	11	12	Interest		15	16	17
				5	6							13	14			
CUSIP Identification	Description	Date Acquired	Name of Vendor	Rate Of	How Paid	Maturity Date	Book/Adjusted Carrying Value	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Par Value	Actual Cost	Amount Due and Accrued Dec. 31, of Current Year on Bond Not in Default	Gross Amount Received	Paid for Accrued Interest	NAIC Designation	Effective Rate of Interest
<b>U.S. Governments - Issuer Obligations</b>																
60934N104 ..	Federated Government Obligations FD ...	12/31/2003	First Merit Trust .....	..... 0.900	.....	01/01/2004	..... 83,412	.....	.....	..... 83,412	..... 83,412	.....	..... 2,607	.....	1 .....	..... 0.900
0199999 Subtotal - U.S. Governments - Issuer Obligations .....							..... 83,412	.....	.....	..... 83,412	..... 83,412	.....	..... 2,607	.....	.. X X X .	.... X X X ....
0399999 Subtotal - U.S. Government Bonds .....							..... 83,412	.....	.....	..... 83,412	..... 83,412	.....	..... 2,607	.....	.. X X X .	.... X X X ....
5499999 Subtotal - Issuer Obligations .....							..... 83,412	.....	.....	..... 83,412	..... 83,412	.....	..... 2,607	.....	.. X X X .	.... X X X ....
6099999 Subtotal - Bonds .....							..... 83,412	.....	.....	..... 83,412	..... 83,412	.....	..... 2,607	.....	.. X X X .	.... X X X ....
7599999 Subtotal - Parent, Subsidiaries and Affiliates .....							.....	.....	.....	.... X X X ....	.....	.....	.....	.....	.. X X X .	.... X X X ....
8099999 Total Short-term Investments .....							..... 83,412	.....	.....	.... X X X ....	..... 83,412	.....	..... 2,607	.....	.. X X X .	.... X X X ....

(a) Includes \$...... other than accrual of discount and amortization of premium.

E16	Schedule DB - Part A Sn 1 Opt/Cap/Floor Owned - .....	NONE
E16	Schedule DB - Part A Sn 2 Opt/Cap/Floor Aquired - .....	NONE
E17	Schedule DB - Part A Sn 3 Opt/Cap/Floor Term - .....	NONE
E17	Schedule DB - Part B Sn 1 Opt/Cap/Floor In-force - .....	NONE
E18	Schedule DB - Part B Sn 2 Opt/Cap/Floor Written -. ....	NONE
E18	Schedule DB - Part B Sn 3 Opt/Cap/Floor Term - .....	NONE
E19	Schedule DB - Part C Sn 1 Col/Swap/Frwr Open -. ....	NONE
E19	Schedule DB - Part C Sn 2 Col/Swap/Frwr Opened -. ....	NONE
E20	Schedule DB - Part C Sn 3 Col/Swap/Frwr Term -. ....	NONE
E20	Schedule DB - Part D Sn 1 Futures Contracts Open -. ....	NONE
E21	Schedule DB - Part D Sn 2 Futures Contracts Opened -. ....	NONE
E21	Schedule DB - Part D Sn 3 Futures Contracts Term - .....	NONE
E22	Schedule DB - Part E Sn 1 Counterparty Exposure - .....	NONE

**SCHEDULE DM**

**For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.**

		1	2	3
		Statement (Admitted) Value	Fair Value (a)	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
1.	Bonds .....	6,534,487	6,941,303	406,816
2.	Preferred Stocks .....			
3.	TOTALS .....	6,534,487	6,941,303	406,816

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.: Market Value of Bonds per First Merit as of 12-31-2003

SCHEDULE E - PART 1 - CASH

1			2	3	4	5	6
Depository			Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
open depositories							
First Merit Bank .....	Akron, Ohio .....			3,620		386,524	X X X
First Merit Bank Money Market .....	Akron, Ohio .....			8,446		46,453	X X X
0199998 Deposits in ..... depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories .....			X X X				X X X
0199999 Totals - Open Depositories .....			X X X	12,066		432,977	X X X
0299998 Deposits in ..... depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories .....			X X X				X X X
0299999 Totals - Suspended Depositories .....			X X X				X X X
0399999 Total Cash On Deposit .....			X X X	12,066		432,977	X X X
0499999 Cash in Company's Office .....			X X X	X X X	X X X		X X X
0599999 Total Cash .....			X X X	12,066		432,977	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January .....	2,077,029	4. April .....	2,141,170	7. July .....	1,739,603	10. October .....	2,474,189
2. February .....	2,821,282	5. May .....	1,803,788	8. August .....	1,938,478	11. November .....	2,946,103
3. March .....	1,693,509	6. June .....	2,022,055	9. September .....	1,866,750	12. December .....	432,977

**E25      Schedule E - Part 2 - Cash Equivalents - ..... NONE**

**E26      Schedule E - Part 3 Special   Deposits - ..... NONE**