



ANNUAL STATEMENT

For the Year Ended December 31, 2003
of the Condition and Affairs of the

Community Insurance Company

NAIC Group Code.....0671, 0671 NAIC Company Code..... 10345 Employer's ID Number..... 31-1440175
(Current Period) (Prior Period)

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated..... July 8, 1995 Commenced Business..... October 1, 1995

Statutory Home Office 4361 Irwin Simpson Road Mason Oh 45040-9498
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 4361 Irwin Simpson Road Mason OH 45040-9498 513-872-8100
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 4361 Irwin Simpson Road Mason OH 45040-9498
(Street and Number or P. O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 4361 Irwin Simpson Road Mason OH 45040-9498 513-336-3920
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address anthem.com
Statutory Statement Contact Lee Dickerson 513-336-3920
(Name) (Area Code) (Telephone Number) (Extension)

lee.dickerson@anthem.com 513-336-2155
(E-Mail Address) (Fax Number)

Policyowner Relations Contact 4361 Irwin Slmpson Road Mason OH 45040-9498 513-872-8100
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

OFFICERS

President..... Keith Robert Faller Treasurer..... George Dominic Martin Secretary..... Nancy Louise Purcell
Asst Secretary Judy Pershern

VICE PRESIDENTS

DIRECTORS OR TRUSTEES

Larry Clayborn Glasscock Michael Lynn Smith David Rhoads Frick Sandra Hamilton Miller
Nancy Louise Purcell

State of.....Ohio
County of.....Warren

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature) (Signature) (Signature)
Keith Robert Faller Nancy Louise Purcell George Dominic Martin
(Printed Name) (Printed Name) (Printed Name)
President Secretary Treasurer

Subscribed and sworn to before me this

.....day of, 2004

.....

a. Is this an original filing? Yes [X] No []

- b. If no: 1. State the amendment number
2. Date filed.....
3. Number of pages attached.....

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1	Location		4	5	6	7	8	9	10	11	12	13	14	15
	2	3												
Description of Property	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amounts Received During Year	Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred
Properties Occupied by the Reporting Entity - Administrative														
2400 Market Street.....	Youngstown.....	OH....	04/01/1974	10/19/2002	3,220,622	.....	.....907,748	1,060,000	(140,741)	.....	.....	.....17,170	416,898	342,814
2405 Market Street.....	Youngstown.....	OH....	01/01/1985	10/19/2002	1,182,434	.....	.....717,190	800,000	(60,427)	.....	.....	.....13,805	398,958	182,481
6740 North High Street.....	Columbus.....	OH....	01/01/1968	08/30/2002	18,875,664	.....	.....4,939,501	8,790,000	(835,441)	.....	.....	.....261,610	3,326,256	1,812,966
4361 Irwin Simpson Rd.....	Mason.....	OH....	07/01/1994	01/01/2000	33,897,964	.....	.....24,353,250	23,000,000	(1,314,621)	.....	.....	.....74,089	3,945,588	2,412,815
1351 W.H. Taft.....	Cincinnati.....	OH....	01/01/1943	09/18/2002	20,951,525	.....	.....6,253,359	6,350,000	(471,887)	.....	.....	.....521,823	2,152,331	1,858,192
0299999. Properties Occupied by the Reporting Entity - Administrative.....					78,128,209	0	37,171,048	40,000,000	(2,823,117)	0	0	888,497	10,240,031	6,609,268
0399999. Total - Properties Occupied by the Reporting Entity.....					78,128,209	0	37,171,048	40,000,000	(2,823,117)	0	0	888,497	10,240,031	6,609,268
Properties Held for the Production of Income														
725 South Ludlow.....	Dayton.....	OH....	07/01/1980	09/18/2002	1,741,871	.....	.....508,694	1,500,000	(56,094)	.....	.....	.....	.....225,465	39,002
0499999. Total - Properties Held for the Production of Income.....					1,741,871	0	508,694	1,500,000	(56,094)	0	0	0	225,465	39,002
9999999. Totals.....					79,870,080	0	37,679,742	41,500,000	(2,879,211)	0	0	888,497	10,465,496	6,648,270

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Expended for Additions and Permanent Improvements

NONE

SCHEDULE A - PART 3

Showing all Real Estate SOLD During the Year, Including Payments During the Final Year on "Sales under Contract"

1	Location		4	5	6	7	8	9	10	11	12	13	14	15	16
	2	3													
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Amounts Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred
Property Sold															
4361 Irwin Simpson Rd - Land.....	Mason.....	OH....	01/01/2003.	Duke Const. Limited Partners.....	949,162	.....	.....	.....	.....	.....949,162	.....	.....	.....0	.....	.....
0199999. Total - Property Sold.....					949,162	0	0	0	0	949,162	0	0	0	0	0
9999999. Totals.....					949,162	0	0	0	0	949,162	0	0	0	0	0

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 Number of Units and Description	Location		4 Name of Vendor	5 Date Acquired	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment
	2 City	3 State							
Joint Venture, Partnership or Limited Liability Company Interests That Have Underlying Characteristics of Common Stocks									
100% ownership in Anthem Prescription Management LLC.....	Cincinnati.....	OH.....	Direct.....	11/30/2000.....	13,128,722.....	.....	20,288,900.....	(5,507,076).....	.....
0899999. Total - Joint Venture, Partnership or Limited Liability Company Interests That Have Underlying Characteristics of Common Stocks.....					13,128,722.....	0.....	20,288,900.....	(5,507,076).....	0.....
9999999. Totals.....					13,128,722.....	0.....	20,288,900.....	(5,507,076).....	0.....

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Year

1 Number of Units and Description	Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/Adjusted Carrying Value Less Encumbrances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										

NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
													Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year		Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost			Increase (Decrease) by Adjustment					
U.S. Government - Issuer Obligations																				
3128X0-3N-7..	FHLMC Notes.....		3.500	AO.....	04/01/2008	04/01/2005	100.000	2,510,764	2,500,000		2,510,764	2,516,300	21,875	43,750	(5,536)			1	04/30/2003	3.146
3128X0-L3-1..	FHLMC Notes.....		3.250	FA.....	02/25/2008			49,834	50,000		49,834	49,803	569	813	31			1	02/21/2003	3.336
3128X1-5E-3..	FHLMC Notes.....		3.000	AO.....	10/27/2006	10/27/2004	100.000	10,010,548	10,000,000		10,010,548	10,012,700	53,333		(2,152)			1	10/29/2003	2.869
3128X1-7B-7..	FHLMC Notes.....		4.000	MN.....	11/12/2008			2,186,591	2,200,000		2,186,591	2,186,250	11,978		341			1	11/10/2003	4.140
3128X2-AH-8..	FHLMC Notes.....		3.000	MN.....	11/17/2006			5,823,409	5,825,000		5,823,409	5,823,369	21,358		40			1	12/09/2003	3.010
3128X2-HT-5..	FHLMC Notes.....		4.500	JD.....	12/16/2010			2,869,564	2,875,000		2,869,564	2,869,538	5,391		26			1	12/16/2003	4.532
312925-QA-1..	FHLMC Notes.....		6.000	MN.....	05/25/2012	05/25/2004	100.000	4,058,284	4,000,000		4,058,284	4,097,200	24,000	120,000	(38,916)			1	09/23/2003	2.315
3133MB-JA-6..	FHLB Ser EA10.....		7.625	MN.....	05/14/2010			895,065	745,000		895,065	895,815	7,259		(749)			1	12/17/2003	4.009
3133MD-6L-2..	FHLB Ser 2E06.....		5.375	FA.....	02/15/2006			105,881	100,000		105,881	108,291	2,031	5,375	(2,410)			1	02/05/2003	2.511
3133MJ-UQ-1..	FHLB Ser RY11.....		4.875	MN.....	11/15/2011			1,897,619	2,000,000		1,897,619	1,877,120	12,458	97,500	10,061			1	11/26/2001	5.691
3133MQ-3S-1..	FHLB Ser 322.....		3.250	FA.....	08/15/2005			510,415	500,000		510,415	512,832	6,139	8,125	(2,417)			1	08/12/2003	1.939
3133MT-ZL-5..	FHLB Ser 363.....		4.500	MN.....	11/15/2012			25,479	25,000		25,479	25,511	144	1,103	(32)			1	03/31/2003	4.239
3133MW-XE-6..	FHLB Ser 405.....		1.625	AO.....	04/15/2005			100,018	100,000	100.2500	100,250	100,027	343		998	(9)		1	03/31/2003	1.611
3133X1-4N-4..	FHLB Ser 430.....		2.875	MS.....	09/15/2006			700,895	700,000		700,895	700,933	6,317		(38)			1	11/07/2003	2.825
3133X1-XC-6..	FHLB Ser 439.....		3.625	MN.....	11/14/2008			1,899,405	1,900,000		1,899,405	1,899,388	12,244		17			1	12/23/2003	3.631
3134A4-AA-2..	FHLMC Notes.....		6.750	MS.....	03/15/2031			1,649,313	1,520,000		1,649,313	1,652,773	30,210	102,600	(1,822)			1	02/04/2003	6.105
3134A4-CR-3..	FHLMC Notes.....		2.875	JD.....	12/15/2006			10,982,364	11,000,000		10,982,364	10,981,875	41,288		489			1	12/23/2003	2.931
3134A4-EW-0..	FHLMC Notes.....		5.875	MS.....	03/21/2011			172,310	160,000	108.4060	173,450	173,575	2,611	9,400	(1,265)			1	02/05/2003	4.610
3134A4-HF-4..	FHLMC Notes.....		5.500	MS.....	09/15/2011			1,986,182	2,000,000		1,986,182	1,983,203	32,389	110,000	1,399			1	11/26/2001	5.612
3134A4-KX-1..	FHLMC Notes.....		6.250	JJ.....	07/15/2032			123,217	100,000		123,217	123,441	2,882	3,125	(224)			1	05/21/2003	4.755
3134A4-SA-3..	FHLMC Notes.....		4.500	JJ.....	01/15/2013			50,679	50,000	99.5000	49,750	50,729	1,038	1,113	(50)			1	02/24/2003	4.317
3134A4-TE-4..	FHLMC Notes.....		2.750	MS.....	03/15/2008			301,245	300,000		301,245	301,383	2,429	4,308	(137)			1	05/21/2003	2.644
3134A4-UD-4..	FHLMC Notes.....		3.625	MS.....	09/15/2008			624,410	625,000	100.6560	629,100	624,375	6,860		35			1	09/10/2003	3.647
3134A4-UK-8..	FHLMC Notes.....		4.875	MN.....	11/15/2013			1,004,335	1,000,000		1,004,335	1,004,340	10,021		(5)			1	12/10/2003	4.818
313586-RC-5..	FNMA Notes.....			AO.....	10/09/2019			138,475	355,000		138,475	137,019			1,456			1	12/10/2003	6.058
31359M-ET-6..	FNMA Notes.....		6.400	MN.....	05/14/2009	05/14/2004	100.000	208,330	205,000		208,330	216,275	1,713	13,120	(7,945)			1	02/07/2003	1.960
31359M-EV-1..	FNMA Notes.....		6.375	JD.....	06/15/2009			6,429,186	5,850,000		6,429,186	6,538,512	16,575	372,938	(92,298)			1	10/22/2002	4.318
31359M-FJ-7..	FNMA Notes.....		7.125	JJ.....	01/15/2030			24,448	20,000	120.4380	24,088	24,516	657	713	(67)			1	02/05/2003	5.507
31359M-FS-7..	FNMA Notes.....		7.125	JD.....	06/15/2010			457,664	400,000		457,664	467,703	1,267	28,500	(7,535)			1	08/23/2002	4.525
31359M-GM-9..	FNMA Notes.....		6.000	JD.....	12/15/2005			3,223,629	3,000,000		3,223,629	3,234,492	8,000	90,000	(10,863)			1	11/25/2003	2.089
31359M-LU-5..	FNMA Notes.....		4.750	JJ.....	01/02/2007			140,781	135,000		140,781	142,409	3,188	3,206	(1,628)			1	02/05/2003	3.242
31359M-SQ-7..	FNMA Notes.....		3.250	FA.....	08/15/2008			978,895	1,000,000	99.2190	992,190	978,283	12,278		612			1	11/07/2003	3.751
64908Q-AA-9..	New Valley Generation V.....		4.929	JJ.....	01/15/2021			1,600,000	1,600,000		1,600,000	1,600,000	20,811					1	09/24/2003	4.929
83162C-FW-8..	SBA 95-C.....		8.100	MS.....	03/01/2015	09/01/2005	100.000	800,491	792,204		800,491	828,173	21,390	71,365	(4,516)			1	03/22/1996	7.420
83162C-HM-8..	SBA 97-E.....		7.300	MN.....	05/01/2017			498,142	482,423		498,142	499,911	5,869	38,474	(700)			1	04/10/2001	6.922
83162C-JF-1..	SBA 98-E.....		6.300	MN.....	05/01/2018			300,732	301,199		300,732	300,626	3,163	20,259	20			1	05/05/1998	6.317
83162C-JG-9..	SBA 98-F.....		6.300	JD.....	06/01/2018			299,600	299,600		299,600	299,600	1,573	20,267				1	06/09/1998	6.300
83162C-JN-4..	SBA 98-J.....		5.500	AO.....	10/01/2018			703,451	706,708		703,451	703,174	9,717	40,293	140			1	05/29/2002	5.546
83162C-KA-0..	SBA 99-F.....		6.800	JD.....	06/01/2019			1,020,344	990,060	110.5310	1,094,323	1,022,391	5,610	71,337	(1,118)			1	01/08/2002	6.483
83162C-KT-9..	SBA 20-E.....		8.030	MN.....	05/01/2020			116,047	116,047		116,047	116,047	1,553	10,419				1	05/09/2000	8.030
83162C-LQ-4..	SBA 20-G.....		6.625	JJ.....	07/01/2021			1,478,770	1,352,163		1,478,770	1,478,995	44,790		(225)			1	12/02/2003	5.768
83162C-LW-1..	SBA 20-K.....		5.340	MN.....	11/01/2021			1,177,724	1,209,717		1,177,724	1,176,072	10,766	67,810	1,027			1	06/06/2002	5.576
831641-BV-6..	SBA 95-B.....		6.700	FMAN.....	11/10/2005			497,296	497,296		497,296	497,296	4,747	33,319				1	11/21/1995	6.700
912803-AT-0..	US Treasury Strip.....			MATR.....	05/15/2020			906,589	2,360,000	41.8620	987,943	772,381			51,459			1	04/03/2001	5.930
912803-AY-9..	US Treasury Strip.....			MATR.....	11/15/2021			217,675	500,000	38.1180	190,590	211,600			6,075			1	05/21/2003	4.708
912810-CM-8..	US Treasury Bond.....		11.750	FA.....	02/15/2010			300,666	255,000	111.3750	284,006	305,900	11,317	29,963	(5,234)			1	01/23/2003	7.993
912810-CS-5..	US Treasury Bond.....		12.750	MN.....	11/15/2010			144,871	115,000	119.8440	137,821	147,824	1,893	14,663	(2,953)			1	01/23/2003	7.795
912810-DB-1..	US Treasury Bond.....		10.375	MN.....	11/15/2012			208,527	160,000	127.5940	204,150	212,300	2,143	16,600	(3,773)			1	01/23/2003	5.929
912810-DJ-4..	US Treasury Bond.....		13.250	MN.....	05/15/2014			30,469	20,000	148.6250	29,725	31,119	342	2,650	(649)			1	01/23/2003	6.299
912810-DV-7..	US Treasury Bond.....		9.250	FA.....	02/15/2016			72,244	50,000		143,5310	71,766	1,747	4,625	(1,274)			1	01/23/2003	4.459
912810-DW-5..	US Treasury Bond.....		7.250	MN.....	05/15/2016			94,188	75,000		93,563	95,244	702	5,438	(1,056)			1	01/23/2003	4.526
912810-ED-6..	US Treasury Bond.....		8.125	FA.....	08/15/2019			1,151,810	880,000	135.0940	1,188,827	1,156,375	27,007	35,750	(4,565)			1	08/01/2003	5.211

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

E08.1

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
													Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year			Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest			
CUSIP Identifi-cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost			Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment		NAIC Desig-nation	Date Acquired	Effec-tive Rate of Interest
912810-EG-9.	US Treasury Bond.....	.....	8.750	FA.	08/15/2020			8,090,766	6,300,000	.143.0000	9,009,000	8,266,648	208,217	551,250	(61,449)			1	04/18/2001	6.019
912810-EL-8.	US Treasury Bond.....	.....	8.000	MN.	11/15/2021			5,273,722	4,100,000	.135.0630	5,537,583	5,336,871	42,352	248,000	(27,238)			1	12/10/2003	5.468
912810-EQ-7.	US Treasury Bond.....	.....	6.250	FA.	08/15/2023			58,662	50,000	.113.9690	56,985	58,855	1,180	1,563	(193)			1	03/31/2003	4.869
912810-EV-6.	US Treasury Bond.....	.....	6.875	FA.	08/15/2025			161,363	130,000		161,363	162,099	3,376	8,938	(735)			1	01/23/2003	5.032
912810-EW-4.	US Treasury Bond.....	.....	6.000	FA.	02/15/2026			95,814	85,000	.110.9060	94,270	96,057	1,926	5,100	(243)			1	01/23/2003	5.039
912810-EZ-7.	US Treasury Bond.....	.....	6.625	FA.	02/15/2027			48,540	40,000	.119.4380	47,775	48,719	1,001	2,650	(178)			1	01/23/2003	5.050
912810-FB-9.	US Treasury Bond.....	.....	6.125	MN.	11/15/2027			997,820	850,000	.112.7500	958,375	1,001,771	6,722	52,063	(3,218)			1	09/25/2002	4.883
912810-FG-8.	US Treasury Bond.....	.....	5.250	FA.	02/15/2029			350,068	350,000	.100.8750	353,063	350,068	6,941					1	12/10/2003	5.248
912810-FP-8.	US Treasury Bond.....	.....	5.375	FA.	02/15/2031			2,834,291	2,725,000	.104.2810	2,841,657	2,836,170	55,324	135,047	(1,701)			1	11/07/2003	5.100
912827-3X-8.	US Treasury Note.....	.....	5.500	FA.	02/15/2008			6,286,541	5,750,000	.110.2500	6,339,375	6,320,781	119,453	55,000	(22,105)			1	11/19/2003	3.068
912827-4Y-5.	US Treasury Note Infl Index.....	.....	3.875	JJ.	01/15/2009			956,139	750,000	.112.9380	847,035	957,205	15,145		(1,067)			1	11/18/2003	1.212
912827-6D-9.	US Treasury Note.....	.....	6.750	MN.	05/15/2005			3,708,020	3,500,000	.107.2190	3,752,665	3,896,211	30,505	236,250	(147,555)			1	09/17/2002	2.323
912827-6J-6.	US Treasury Note.....	.....	5.750	FA.	08/15/2010			772,214	750,000	.112.1250	840,938	776,777	16,289	43,125	(2,744)			1	04/10/2002	5.215
912827-6T-4.	US Treasury Note.....	.....	5.000	FA.	02/15/2011			188,997	175,000	.107.4060	187,961	190,579	3,305	8,750	(1,582)			1	01/23/2003	3.712
912827-7B-2.	US Treasury Note.....	.....	5.000	FA.	08/15/2011			401,520	400,000	.107.0310	428,124	401,813	7,554	20,000	(161)			1	01/30/2002	4.940
912827-7F-3.	US Treasury Note.....	.....	3.500	MN.	11/15/2006			390,241	400,000		390,241	385,063	1,808	14,000	3,122			1	04/25/2002	4.414
912827-7J-5.	US Treasury Note Infl Index.....	.....	3.375	JJ.	01/15/2012			1,450,434	1,360,000	.111.9060	1,521,922	1,412,552	22,092	47,171	26,593			1	06/19/2002	3.043
912827-7L-0.	US Treasury Note.....	.....	4.875	FA.	02/15/2012			1,977,326	2,000,000	.105.9060	2,118,120	1,973,750	36,827	97,500	2,209			1	05/31/2002	5.047
912827-X8-0.	US Treasury Note.....	.....	6.875	MN.	05/15/2006			6,067,042	5,500,000	.111.1560	6,113,580	6,231,875	48,824	240,625	(149,761)			1	11/19/2003	2.378
912828-AB-6.	US Treasury Note.....	.....	3.375	AO.	04/30/2004			19,104,755	19,000,000	.100.7810	19,148,390	19,400,781	109,224	641,250	(284,812)			1	02/28/2003	1.694
912828-AG-5.	US Treasury Note.....	.....	2.250	JJ.	07/31/2004			1,001,892	1,000,000	.100.6880	1,006,880	1,005,898	9,416	22,500	(3,210)			1	09/25/2002	1.921
912828-AJ-9.	US Treasury Note.....	.....	4.375	FA.	08/15/2012			1,404,751	1,345,000	.102.0000	1,371,900	1,411,834	22,226	58,844	(5,784)			1	10/09/2002	3.765
912828-AQ-3.	US Treasury Note.....	.....	2.000	MN.	11/30/2004			251,509	250,000	.100.7190	251,798	251,641	437		(132)			1	11/26/2003	1.334
912828-AT-7.	US Treasury Note.....	.....	3.000	FA.	02/15/2008			50,669	50,000	.100.4690	50,235	50,789	567	750	(120)			1	03/17/2003	2.655
912828-AU-4.	US Treasury Note.....	.....	3.875	FA.	02/15/2013			100,570	100,000	.97.9060	97,906	100,605	1,464	1,938	(36)			1	03/31/2003	3.800
912828-AY-6.	US Treasury Note.....	.....	2.000	MN.	05/15/2006			403,099	400,000	.100.0310	400,124	403,875	1,033	4,000	(776)			1	05/21/2003	1.665
912828-AZ-3.	US Treasury Note.....	.....	2.625	MN.	05/15/2008			404,310	400,000	.98.5000	394,000	404,875	1,356	5,250	(565)			1	05/21/2003	2.364
912828-BA-7.	US Treasury Note.....	.....	3.625	MN.	05/15/2013			407,764	400,000	.96.1250	384,500	408,188	1,872	7,250	(423)			1	05/21/2003	3.382
912828-BG-4.	US Treasury Note.....	.....	3.250	FA.	08/15/2008			7,949,121	8,000,000	.100.6250	8,050,000	7,945,625	98,207		3,496			1	08/28/2003	3.400
912828-BJ-8.	US Treasury Note.....	.....	2.000	FA.	08/31/2005			1,005,207	1,000,000		1,005,207	1,006,172	6,758		(965)			1	09/08/2003	1.681
912828-BP-4.	US Treasury Note.....	.....	2.625	MN.	11/15/2006			2,008,591	2,000,000		2,008,591	2,008,750	6,779		(159)			1	12/10/2003	2.469
912828-BQ-2.	US Treasury Note.....	.....	3.375	MN.	11/15/2008			2,005,570	2,000,000		2,005,570	2,005,625	8,716		(55)			1	12/10/2003	3.312
912828-BR-0.	US Treasury Note.....	.....	4.250	MN.	11/15/2013			1,789,087	1,800,000		1,789,087	1,789,031	9,878		56			1	12/10/2003	4.326
01999999.	U.S. Government - Issuer Obligations.....	.....						151,755,285	146,962,417	XXX.....	153,476,489	152,736,079	1,440,759	4,008,733	(810,424)	0	0	XXX	XXX	XXX
U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities																				
156996-9A-0.	FHA Century Hlth Cap Inc/Riverwalk.....	.....	8.220	MTLY	06/01/2036			3,550,789	3,567,240		3,550,789	3,550,367	24,436	293,260	60			1	01/14/1998	8.375
36200A-CG-2.	GNMA Pool 595071.....	.....	5.500	MTLY	10/15/2032			533,367	525,000		533,367	533,183	2,406		184			1	12/10/2003	4.724
36200B-7L-5.	GNMA Pool 596799.....	.....	6.000	MTLY	12/15/2032			221,908	211,884		221,908	221,353	1,059	9,535	555			1	02/27/2003	0.936
36200D-K9-3.	GNMA Pool 598020.....	.....	6.000	MTLY	01/15/2033			308,031	294,229		308,031	307,377	1,471	13,240	654			1	02/27/2003	1.646
36200K-ZD-2.	GNMA Pool 603840.....	.....	6.000	MTLY	12/15/2032			490,760	468,590		490,760	490,408	2,343	14,058	352			1	05/13/2003	4.173
36200M-BV-4.	GNMA Pool 604052.....	.....	6.000	MTLY	02/15/2033			569,988	543,831		569,988	569,153	2,719	16,315	835			1	05/13/2003	2.734
36200Q-LF-9.	GNMA Pool 569226.....	.....	8.000	MTLY	03/15/2032			273,605	257,670		273,605	272,889	1,718	20,614	(211)			1	05/02/2002	2.674
36200R-AA-0.	GNMA Pool 569801.....	.....	6.000	MTLY	05/15/2032			832,898	843,254		832,898	833,241	4,216	50,595	(216)			1	05/02/2002	6.949
36200R-L2-6.	GNMA Pool 570145.....	.....	6.000	MTLY	12/15/2031			382,944	365,856		382,944	382,205	1,829	16,464	740			1	02/27/2003	1.997
36200R-LX-8.	GNMA Pool 570142.....	.....	6.000	MTLY	12/15/2031			206,433	197,275		206,433	206,091	986	8,877	342			1	02/27/2003	2.507
36201A-RA-8.	GNMA Pool 577481.....	.....	6.000	MTLY	12/15/2031			19,594	18,722		19,594	19,558	94	842	35			1	02/27/2003	2.223
36201F-A5-6.	GNMA Pool 581528.....	.....	6.000	MTLY	06/15/2033			623,368	600,000		623,368	623,226	3,000		142			1	12/10/2003	5.297
36201F-WE-3	GNMA Pool 582145.....	.....	6.000	MTLY	05/15/2032			34,251	32,768		34,251	34,233	164	1,475	18			1	02/27/2003	4.495
36201M-GV-8	GNMA Pool 587112.....	.....	6.000	MTLY	06/15/2032			197,952	189,109		197,952	197,560	946	8,510	393			1	02/27/2003	1.903
36201N-3B-4.	GNMA Pool 588594.....	.....	6.000	MTLY	08/15/2032			171,624	163,768		171,624	171,087	819	7,370	537			1	02/27/2003	-0.249
36201R-R2-9.	GNMA Pool 591005.....	.....	6.500	MTLY	07/15/2032			354,822	336,453		354,822	353,748	1,822	20,047	1,073			1	01/15/2003	0.904
36201R-R5-2.	GNMA Pool 591008.....	.....	6.000	MTLY	08/15/2032			597,494	571,061		597,494	596,581	2,855	25,698	913			1	02/27/2003	2.755

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

E08.2

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
													Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year		Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost			Increase (Decrease) by Adjustment					
36201R-YF-2..	GNMA Pool 591210.....	.....	6.000	MTLY	08/15/2032	.....	.....	2,649,720	2,623,546	.....	2,649,720	2,648,962	13,118	157,413	690	.....	.....	.....1	07/19/2002	5.430
36201R-Z5-3..	GNMA Pool 591264.....	.....	6.000	MTLY	08/15/2032	.....	.....	519,261	514,175	.....	519,261	519,156	2,571	30,850	112	.....	.....	.....1	07/19/2002	5.563
36201T-LV-7..	GNMA Pool 592640.....	.....	6.000	MTLY	03/15/2033	.....	.....	468,094	446,793	.....	468,094	467,597	2,234	13,404	497	.....	.....	.....1	05/13/2003	3.524
36201U-WM-2..	GNMA Pool 593852.....	.....	6.000	MTLY	12/15/2032	.....	.....	771,993	738,471	.....	771,993	771,471	3,692	33,231	521	.....	.....	.....1	02/27/2003	4.287
36201X-WA-2..	GNMA Pool 606441.....	.....	6.000	MTLY	03/15/2033	.....	.....	391,763	374,289	.....	391,763	391,015	1,871	16,843	748	.....	.....	.....1	02/27/2003	2.050
36202S-B6-4..	GNMA Pool 607661.....	.....	6.000	MTLY	03/15/2033	.....	.....	1,149,389	1,097,282	.....	1,149,389	1,148,374	5,486	32,918	1,014	.....	.....	.....1	05/13/2003	3.867
36202S-DX-3..	GNMA Pool 607718.....	.....	6.000	MTLY	03/15/2033	.....	.....	130,479	124,830	.....	130,479	130,409	624	5,617	70	.....	.....	.....1	02/27/2003	4.516
36202V-5M-9..	GNMA Pool 611152.....	.....	5.500	MTLY	12/15/2033	.....	.....	302,263	300,000	.....	302,263	302,262	1,375	.....	.....2	.....	.....	.....1	12/02/2003	5.474
36203B-VB-7..	GNMA Pool 344510.....	.....	7.000	MTLY	09/15/2023	.....	.....	7,739	7,799	.....	7,739	7,740	46	546	(1)	.....	.....	.....1	08/28/1997	7.558
36203C-KA-9..	GNMA Pool 345089.....	.....	6.500	MTLY	12/15/2023	.....	.....	24,780	25,098	.....	24,780	24,788	136	1,631	(18)	.....	.....	.....1	11/21/1997	7.375
36203D-JD-3..	GNMA Pool 345960.....	.....	6.500	MTLY	11/15/2023	.....	.....	128,192	129,855	.....	128,192	128,253	703	8,441	(96)	.....	.....	.....1	11/21/1997	7.541
36203E-HS-0..	GNMA Pool 346841.....	.....	7.000	MTLY	10/15/2023	.....	.....	48,683	47,588	.....	48,683	48,614	278	3,331	64	.....	.....	.....1	03/23/2001	4.386
36203F-DZ-5..	GNMA Pool 347620.....	.....	6.000	MTLY	03/15/2009	.....	.....	64,444	64,742	.....	64,444	64,362	324	3,884	56	.....	.....	.....1	05/08/1998	6.179
36203K-ZY-3..	GNMA Pool 351859.....	.....	7.000	MTLY	04/15/2008	.....	.....	2,321	2,336	.....	2,321	2,321	14	164	(1)	.....	.....	.....1	10/26/1999	7.575
36203L-GJ-5..	GNMA Pool 352201.....	.....	7.000	MTLY	05/15/2008	.....	.....	5,727	5,759	.....	5,727	5,722	34	403	1	.....	.....	.....1	10/26/1999	7.307
36203L-X8-0..	GNMA Pool 352703.....	.....	7.000	MTLY	07/15/2023	.....	.....	120,338	117,668	.....	120,338	120,205	686	8,237	127	.....	.....	.....1	03/23/2001	4.844
36203N-3U-0..	GNMA Pool 354611.....	.....	7.000	MTLY	07/15/2023	.....	.....	64,119	64,623	.....	64,119	64,128	377	4,524	(11)	.....	.....	.....1	08/28/1997	7.594
36203N-S9-0..	GNMA Pool 354344.....	.....	7.000	MTLY	01/15/2023	.....	.....	99,208	96,882	.....	99,208	98,971	565	6,782	330	.....	.....	.....1	03/23/2001	2.826
36203P-QK-2..	GNMA Pool 355158.....	.....	7.000	MTLY	01/15/2028	.....	.....	223,432	217,847	.....	223,432	223,327	1,271	15,249	(108)	.....	.....	.....1	11/26/2001	5.690
36203P-T3-7..	GNMA Pool 355270.....	.....	7.000	MTLY	10/15/2008	.....	.....	110,679	111,351	.....	110,679	110,638	650	7,795	(22)	.....	.....	.....1	10/26/1999	7.390
36203P-TA-1..	GNMA Pool 355245.....	.....	7.000	MTLY	08/15/2008	.....	.....	74,423	74,802	.....	74,423	74,323	436	5,236	22	.....	.....	.....1	10/26/1999	7.212
36203P-UE-1..	GNMA Pool 355281.....	.....	7.000	MTLY	11/15/2008	.....	.....	50,918	51,170	.....	50,918	50,842	298	3,582	73	.....	.....	.....1	10/26/1999	7.191
36203Q-HL-8..	GNMA Pool 355835.....	.....	6.500	MTLY	12/15/2023	.....	.....	411,722	416,996	.....	411,722	411,849	2,259	27,105	(290)	.....	.....	.....1	11/21/1997	7.343
36203U-HH-8..	GNMA Pool 359432.....	.....	7.000	MTLY	11/15/2008	.....	.....	65,947	66,340	.....	65,947	65,915	387	4,644	(11)	.....	.....	.....1	10/26/1999	7.351
36203V-GP-9..	GNMA Pool 360306.....	.....	7.000	MTLY	06/15/2023	.....	.....	26,919	27,133	.....	26,919	26,925	158	1,899	(6)	.....	.....	.....1	08/28/1997	7.745
36203W-3A-4..	GNMA Pool 361793.....	.....	7.000	MTLY	08/15/2008	.....	.....	178,525	179,566	.....	178,525	178,416	1,047	12,570	12	.....	.....	.....1	10/26/1999	7.331
36203W-4X-3..	GNMA Pool 361838.....	.....	6.500	MTLY	12/15/2023	.....	.....	16,992	17,215	.....	16,992	17,003	93	1,119	(12)	.....	.....	.....1	11/21/1997	7.759
36203W-BE-7..	GNMA Pool 361037.....	.....	7.000	MTLY	07/15/2023	.....	.....	117,257	118,154	.....	117,257	117,249	689	8,271	14	.....	.....	.....1	08/28/1997	7.317
36203W-CN-6..	GNMA Pool 361077.....	.....	6.500	MTLY	11/15/2023	.....	.....	27,787	28,142	.....	27,787	27,795	152	1,829	(17)	.....	.....	.....1	11/21/1997	7.323
36204A-LX-1..	GNMA Pool 364042.....	.....	7.000	MTLY	09/15/2023	.....	.....	101,678	102,466	.....	101,678	101,682	598	7,173	(9)	.....	.....	.....1	08/28/1997	7.421
36204B-G9-8..	GNMA Pool 364824.....	.....	7.000	MTLY	12/15/2008	.....	.....	49,820	50,108	.....	49,820	49,787	292	3,508	(14)	.....	.....	.....1	10/26/1999	7.305
36204D-HE-2..	GNMA Pool 366629.....	.....	6.500	MTLY	11/15/2023	.....	.....	121,267	122,880	.....	121,267	121,363	666	7,987	(123)	.....	.....	.....1	11/21/1997	7.962
36204E-V8-7..	GNMA Pool 367939.....	.....	6.500	MTLY	10/15/2023	.....	.....	18,025	18,264	.....	18,025	18,039	99	1,187	(16)	.....	.....	.....1	11/21/1997	7.898
36204E-WU-7..	GNMA Pool 367959.....	.....	6.500	MTLY	10/15/2023	.....	.....	19,992	20,251	.....	19,992	20,001	110	1,316	(25)	.....	.....	.....1	11/21/1997	7.502
36204F-LS-1..	GNMA Pool 368537.....	.....	6.000	MTLY	03/15/2009	.....	.....	23,394	23,531	.....	23,394	23,393	118	1,412	(8)	.....	.....	.....1	05/08/1998	6.586
36204F-M4-3..	GNMA Pool 368579.....	.....	6.000	MTLY	03/15/2009	.....	.....	58,054	58,307	.....	58,054	57,965	292	3,498	46	.....	.....	.....1	05/08/1998	6.154
36204F-MF-8..	GNMA Pool 368558.....	.....	6.000	MTLY	03/15/2009	.....	.....	74,226	74,618	.....	74,226	74,181	373	4,477	(42)	.....	.....	.....1	05/08/1998	6.285
36204F-NQ-3..	GNMA Pool 368599.....	.....	6.000	MTLY	03/15/2009	.....	.....	83,447	83,807	.....	83,447	83,316	419	5,028	47	.....	.....	.....1	05/08/1998	6.150
36204F-VX-9..	GNMA Pool 368830.....	.....	7.000	MTLY	11/15/2023	.....	.....	9,030	9,099	.....	9,030	9,029	53	637	(1)	.....	.....	.....1	08/28/1997	7.308
36204M-5F-2..	GNMA Pool 374446.....	.....	6.500	MTLY	11/15/2023	.....	.....	16,463	16,680	.....	16,463	16,475	90	1,084	(15)	.....	.....	.....1	11/21/1997	7.850
36204N-LG-0..	GNMA Pool 374827.....	.....	6.500	MTLY	11/15/2023	.....	.....	12,819	12,986	.....	12,819	12,825	70	844	(9)	.....	.....	.....1	11/21/1997	7.583
36204Q-AF-7..	GNMA Pool 376306.....	.....	7.000	MTLY	12/15/2008	.....	.....	47,946	48,213	.....	47,946	47,904	281	3,375	5	.....	.....	.....1	10/26/1999	7.264
36204V-ZB-8..	GNMA Pool 381538.....	.....	6.500	MTLY	12/15/2023	.....	.....	7,793	7,898	.....	7,793	7,800	43	513	(11)	.....	.....	.....1	11/21/1997	8.098
36205S-MN-2..	GNMA Pool 399165.....	.....	7.000	MTLY	03/15/2027	.....	.....	6,839	6,451	.....	6,839	6,825	38	452	15	.....	.....	.....1	12/17/2002	2.142
36206F-TE-2..	GNMA Pool 410149.....	.....	7.000	MTLY	10/15/2025	.....	.....	132,241	138,507	.....	132,241	132,534	808	9,696	(208)	.....	.....	.....1	02/09/2000	11.790
36206J-GR-9..	GNMA Pool 412508.....	.....	7.000	MTLY	10/15/2025	.....	.....	21,104	22,101	.....	21,104	21,148	129	1,547	(44)	.....	.....	.....1	02/09/2000	11.602
36206M-UL-9..	GNMA Pool 415587.....	.....	6.500	MTLY	02/15/2028	.....	.....	35,207	35,637	.....	35,207	35,253	193	2,316	(59)	.....	.....	.....1	01/27/1998	9.432
36206P-PY-0..	GNMA Pool 417239.....	.....	7.000	MTLY	02/15/2026	.....	.....	75,247	78,819	.....	75,247	75,420	460	5,517	(121)	.....	.....	.....1	02/09/2000	11.910
36206W-B2-0..	GNMA Pool 423157.....	.....	7.500	MTLY	10/15/2029	.....	.....	19,243	18,548	.....	19,243	19,181	116	1,391	30	.....	.....	.....1	08/27/2001	2.116
36207A-7M-8..	GNMA Pool 426700.....	.....	7.000	MTLY	06/15/2028	.....	.....	162,199	158,055	.....	162,199	162,031	922	11,064	78	.....	.....	.....1	11/26/2001	4.736
36207B-UT-5..	GNMA Pool 427294.....	.....	7.000	MTLY	01/15/2028	.....	.....	14,083	13,711	.....	14,083	14,056	80	960	21	.....	.....	.....1	11/26/2001	3.168
36207F-KS-9..	GNMA Pool 430605.....	.....	6.500	MTLY	02/15/2028	.....	.....	13,808	13,966	.....	13,808	13,816	76	908	(9)	.....	.....	.....1	01/27/1998	7.856
36207J-U7-6..	GNMA Pool 433606.....	.....	7.000	MTLY	02/15/2028	.....	.....	89,466	87,163	.....	89,466	89,355	508	6,101	68	.....	.....	.....1	11/26/2001	4.365

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

E08.3

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
													Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year		Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost			Increase (Decrease) by Adjustment					
36207K-WK-2	GNMA Pool 434550		7.500	MTLY	10/15/2029			122,183	118,243		122,183	121,920	739	8,868	112			1	07/16/2001	3.799
36207M-RQ-1	GNMA Pool 436195		6.500	MTLY	02/15/2028			13,978	14,137		13,978	13,984	77	919	(7)			1	01/27/1998	7.707
36207T-UW-9	GNMA Pool 441697		7.000	MTLY	03/15/2028			113,023	110,059		113,023	112,828	642	7,704	192			1	11/26/2001	3.473
36207U-5W-4	GNMA Pool 442861		7.000	MTLY	12/15/2027			29,180	27,431		29,180	29,021	160	1,920	159			1	12/17/2002	-4.379
36207V-3V-6	GNMA Pool 443712		7.000	MTLY	06/15/2028			98,390	95,857		98,390	98,268	559	6,710	58			1	11/26/2001	4.373
36207V-KC-9	GNMA Pool 443191		7.000	MTLY	12/15/2030			251,827	241,246		251,827	250,971	1,407	16,887	505			1	10/26/2001	2.622
36207X-6Q-0	GNMA Pool 445579		6.500	MTLY	02/15/2028			233,785	236,523		233,785	233,973	1,281	15,374	(266)			1	01/27/1998	8.379
36208L-N9-4	GNMA Pool 454116		7.500	MTLY	01/15/2028			19,420	18,804		19,420	19,389	118	1,410	16			1	07/16/2001	4.579
36208M-5Z-4	GNMA Pool 455464		7.500	MTLY	08/15/2027			37,696	36,211		37,696	37,660	226	2,716	(27)			1	01/28/2002	5.138
36208P-NH-7	GNMA Pool 456792		7.000	MTLY	04/15/2028			19,524	19,020		19,524	19,499	111	1,331	13			1	11/26/2001	4.243
36208P-Q3-5	GNMA Pool 456874		7.000	MTLY	05/15/2028			41,733	40,631		41,733	41,653	237	2,844	54			1	11/26/2001	3.131
36208Q-RP-3	GNMA Pool 457794		7.000	MTLY	07/15/2028			112,288	109,438		112,288	112,191	638	7,661	25			1	11/26/2001	5.056
36208R-FK-5	GNMA Pool 458370		7.000	MTLY	01/15/2028			94,623	92,188		94,623	94,507	538	6,453	58			1	11/26/2001	4.394
36208R-V5-0	GNMA Pool 458836		7.000	MTLY	03/15/2028			15,100	14,714		15,100	15,084	86	1,030	9			1	11/26/2001	4.757
36208R-WJ-9	GNMA Pool 458849		6.500	MTLY	02/15/2028			51,914	52,500		51,914	51,934	284	3,412	(15)			1	01/27/1998	7.543
36208V-WB-7	GNMA Pool 462442		7.000	MTLY	12/15/2027			17,726	16,701		17,726	17,669	97	1,169	57			1	12/17/2002	0.029
36208W-EG-4	GNMA Pool 462835		7.000	MTLY	07/15/2028			121,917	118,717		121,917	121,703	693	8,310	155			1	11/26/2001	3.422
36208W-GW-7	GNMA Pool 462913		7.000	MTLY	04/15/2028			167,712	163,446		167,712	167,557	953	11,441	73			1	11/26/2001	4.940
36209B-5B-0	GNMA Pool 467142		6.500	MTLY	08/15/2028			74,735	80,765		74,735	75,199	437	5,250	(399)			1	03/17/2000	18.695
36209F-JG-5	GNMA Pool 470163		7.500	MTLY	03/15/2029			24,791	23,939		24,791	24,756	150	1,795	11			1	08/27/2001	4.902
36209H-DP-7	GNMA Pool 471810		7.000	MTLY	03/15/2028			80,475	78,343		80,475	80,313	457	5,484	124			1	11/26/2001	2.943
36209L-MY-9	GNMA Pool 474775		6.500	MTLY	04/15/2031			632,462	631,136		632,462	632,319	3,419	41,024	142			1	03/20/2001	6.176
36209N-LS-9	GNMA Pool 476537		7.000	MTLY	06/15/2028			247,118	240,910		247,118	246,971	1,405	16,864	41			1	11/26/2001	5.498
36209N-UK-6	GNMA Pool 476786		7.000	MTLY	09/15/2028			236,605	231,110		236,605	236,924	1,348	16,177	(366)			1	11/26/2001	6.806
36209Q-TF-2	GNMA Pool 478550		6.500	MTLY	11/15/2028			8,531	9,233		8,531	8,597	50	600	(62)			1	03/17/2000	21.444
36209S-W7-2	GNMA Pool 480470		7.000	MTLY	08/15/2028			210,102	204,764		210,102	209,915	1,194	14,334	59			1	11/26/2001	5.006
36209U-6E-1	GNMA Pool 482469		7.000	MTLY	10/15/2028			40,018	38,980		40,018	39,960	227	2,729	31			1	11/26/2001	4.025
36209X-YU-8	GNMA Pool 485023		6.000	MTLY	10/15/2028			213,729	204,019		213,729	213,136	1,020	9,181	592			1	02/27/2003	0.402
36209Y-RC-4	GNMA Pool 485683		6.500	MTLY	08/15/2031			3,499,792	3,493,785		3,499,792	3,498,698	18,925	227,096	1,070			1	01/03/2002	6.069
36210A-A7-2	GNMA Pool 486130		8.000	MTLY	09/15/2030			58,338	56,112		58,338	58,172	374	4,489	49			1	05/08/2001	2.461
36210B-B5-3	GNMA Pool 487060		6.000	MTLY	03/15/2029			309,735	300,000		309,735	309,399	1,500	309,399	336			1	12/02/2003	3.530
36210C-LN-1	GNMA Pool 488233		6.000	MTLY	04/15/2029			244,725	233,927		244,725	244,381	1,170	10,527	344			1	02/27/2003	2.939
36210D-4F-5	GNMA Pool 489622		7.000	MTLY	11/15/2028			149,353	145,562		149,353	149,224	849	10,189	106			1	11/26/2001	5.051
36210E-NY-1	GNMA Pool 490107		7.000	MTLY	12/15/2028			127,351	124,023		127,351	127,143	723	8,682	172			1	11/26/2001	3.656
36210F-7C-4	GNMA Pool 491491		7.000	MTLY	07/15/2029			6,007	5,661		6,007	5,989	33	396	18			1	12/17/2002	0.513
36210G-FC-3	GNMA Pool 491663		7.500	MTLY	10/15/2029			25,029	24,141		25,029	24,965	151	1,811	24			1	08/27/2001	3.176
36210K-DD-4	GNMA Pool 494300		6.000	MTLY	01/15/2029			168,450	160,743		168,450	168,228	804	4,822	222			1	05/13/2003	2.984
36211E-AZ-1	GNMA Pool 510424		7.500	MTLY	09/15/2029			9,419	9,083		9,419	9,393	57	681	12			1	08/27/2001	2.747
36211E-UR-7	GNMA Pool 510992		7.500	MTLY	06/15/2029			14,513	14,034		14,513	14,470	88	1,053	30			1	07/16/2001	2.522
36211G-AK-9	GNMA Pool 512210		7.500	MTLY	11/15/2029			59,904	57,735		59,904	59,706	361	4,330	82			1	08/27/2001	1.960
36211J-LK-1	GNMA Pool 514330		7.000	MTLY	07/15/2029			3,825	3,603		3,825	3,812	21	252	13			1	12/17/2002	-0.137
36211K-XR-0	GNMA Pool 515588		8.000	MTLY	03/15/2030			1,319	1,276		1,319	1,316	9	102				1	03/20/2001	4.307
36211N-RG-5	GNMA Pool 518087		7.500	MTLY	09/15/2029			127,127	122,508		127,127	126,834	766	9,188	148			1	08/15/2001	2.973
36211S-SB-4	GNMA Pool 521714		7.500	MTLY	12/15/2029			58,426	56,363		58,426	58,287	352	4,227	(15)			1	08/27/2001	3.430
36211T-BF-1	GNMA Pool 522138		8.000	MTLY	12/15/2029			10,855	10,420		10,855	10,803	69	834	37			1	05/08/2001	-1.061
36211V-5X-4	GNMA Pool 524762		8.000	MTLY	05/15/2030			56,427	54,524		56,427	56,236	363	4,362	112			1	03/20/2001	2.134
36211W-XP-8	GNMA Pool 525486		8.000	MTLY	12/15/2029			4,637	4,467		4,637	4,608	30	357	24			1	03/20/2001	-2.692
36211X-UQ-7	GNMA Pool 526291		8.000	MTLY	05/15/2030			11,416	11,058		11,416	11,406	74	885	(10)			1	03/20/2001	6.103
36212C-QD-6	GNMA Pool 529752		8.000	MTLY	02/15/2031			26,324	25,454		26,324	26,253	170	2,036	40			1	03/20/2001	3.263
36212M-7L-7	GNMA Pool 538299		6.000	MTLY	01/15/2032			968,406	923,395		968,406	966,390	4,617	27,702	2,015			1	05/13/2003	1.505
36212N-ZV-2	GNMA Pool 539056		6.500	MTLY	07/15/2029			844,992	800,000		844,992	842,594	4,333	2,399	2,399			1	12/10/2003	0.133
36213E-CX-2	GNMA Pool 551886		6.000	MTLY	11/15/2031			55,631	53,191		55,631	55,568	266	2,394	64			1	02/27/2003	3.451

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

E08.4

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig- nation	Date Acquired	Effec- tive Rate of Interest
36213F-MP-5..	GNMA Pool 553066.....	.....	6.000	MTLY	02/15/2033	.....	.....	530,362	507,633	.....	530,362	530,318	2,538	22,843	44	.....	.....	1	02/27/2003	5.118
36213H-XF-1..	GNMA Pool 555178.....	.....	6.500	MTLY	12/15/2031	.....	.....	482,062	475,661	.....	482,062	481,514	2,577	30,918	207	.....	.....	1	05/02/2002	4.380
36213L-QK-9..	GNMA Pool 557658.....	.....	6.500	MTLY	08/15/2031	.....	.....	240,428	242,866	.....	240,428	240,513	1,316	15,786	(78)	.....	.....	1	03/15/2002	7.460
36213U-L8-1..	GNMA Pool 564751.....	.....	6.000	MTLY	08/15/2031	.....	.....	232,109	221,759	.....	232,109	231,669	1,109	9,979	441	.....	.....	1	02/27/2003	2.058
36215Y-RB-8..	GNMA II Pool 149082.....	.....	8.000	MTLY	03/20/2016	.....	.....	65,125	63,658	.....	65,125	65,946	424	5,093	(920)	.....	.....	1	11/30/1995	7.601
36215Y-SV-3..	GNMA II Pool 149132.....	.....	8.000	MTLY	04/20/2016	.....	.....	125,784	122,878	.....	125,784	127,294	819	9,830	(208)	.....	.....	1	11/30/1995	7.574
362163-EF-0..	GNMA II Pool 182034.....	.....	8.000	MTLY	02/20/2017	.....	.....	29,265	28,584	.....	29,265	29,612	191	2,287	(294)	.....	.....	1	11/30/1995	7.619
36216J-Y4-8..	GNMA II Pool 166431.....	.....	9.000	MTLY	08/20/2016	.....	.....	45,757	43,946	.....	45,757	46,500	330	3,955	(84)	.....	.....	1	10/16/1996	8.246
36216J-Y5-5..	GNMA II Pool 166432.....	.....	9.000	MTLY	08/20/2016	.....	.....	90,998	87,294	.....	90,998	92,368	655	7,856	(1,470)	.....	.....	1	10/16/1996	8.167
36216S-QV-7..	GNMA II Pool 173368.....	.....	9.000	MTLY	08/20/2016	.....	.....	42,077	40,371	.....	42,077	42,718	303	3,633	(871)	.....	.....	1	10/16/1996	8.179
36216U-BK-2..	GNMA II Pool 174742.....	.....	8.000	MTLY	08/20/2016	.....	.....	107,700	103,775	.....	107,700	107,504	692	8,302	693	.....	.....	1	11/30/1995	2.614
36216W-4W-0..	GNMA Pool 177337.....	.....	9.000	MTLY	09/20/2016	.....	.....	77,049	72,671	.....	77,049	76,895	545	6,540	1,225	.....	.....	1	10/16/1996	2.768
36216X-CH-2..	GNMA II Pool 177472.....	.....	9.000	MTLY	10/20/2016	.....	.....	52,084	50,055	.....	52,084	52,964	375	4,505	(933)	.....	.....	1	10/16/1996	8.303
362171-FN-5..	GNMA Pool 209073.....	.....	8.000	MTLY	04/15/2017	.....	.....	51,703	49,827	.....	51,703	51,755	332	3,986	324	.....	.....	1	10/01/1995	4.058
362175-TR-2..	GNMA Pool 213060.....	.....	8.000	MTLY	05/15/2017	.....	.....	43,910	42,797	.....	43,910	44,453	285	3,424	(468)	.....	.....	1	10/01/1995	7.604
362178-PY-5..	GNMA Pool 215639.....	.....	8.500	MTLY	07/15/2017	.....	.....	1,819	1,919	.....	1,819	1,814	14	163	(18)	.....	.....	1	10/01/1995	11.663
36218G-AH-9..	GNMA II Pool 221508.....	.....	8.000	MTLY	04/20/2017	.....	.....	2,106	2,057	.....	2,106	2,131	14	164	(29)	.....	.....	1	11/30/1995	7.615
362195-R4-3..	GNMA Pool 267907.....	.....	6.500	MTLY	01/15/2028	.....	.....	13,591	13,745	.....	13,591	13,597	74	894	(8)	.....	.....	1	01/27/1998	7.702
36219N-WG-1..	GNMA Pool 254547.....	.....	7.000	MTLY	06/15/2023	.....	.....	65,018	65,530	.....	65,018	65,029	382	4,587	(1)	.....	.....	1	08/28/1997	7.636
362201-PR-0..	GNMA Pool 293932.....	.....	9.500	MTLY	08/15/2020	.....	.....	20,062	18,917	.....	20,062	20,426	150	1,797	(54)	.....	.....	1	10/01/1995	8.672
362207-YU-0..	GNMA Pool 299623.....	.....	7.000	MTLY	06/15/2023	.....	.....	84,355	85,022	.....	84,355	84,371	496	5,952	(32)	.....	.....	1	08/28/1997	7.682
36220J-PG-5..	GNMA Pool 279523.....	.....	9.500	MTLY	11/15/2019	.....	.....	34,247	32,934	.....	34,247	34,678	261	3,129	(367)	.....	.....	1	10/01/1995	8.946
36220Y-FX-6..	GNMA Pool 291882.....	.....	9.500	MTLY	02/15/2021	.....	.....	32,226	29,989	.....	32,226	32,384	237	2,849	(55)	.....	.....	1	10/01/1995	6.951
36224E-CC-5..	GNMA Pool 325967.....	.....	7.000	MTLY	06/15/2023	.....	.....	43,109	43,444	.....	43,109	43,111	253	3,041	(4)	.....	.....	1	08/28/1997	7.465
36224J-6B-3..	GNMA Pool 330366.....	.....	7.000	MTLY	06/15/2023	.....	.....	44,296	44,637	.....	44,296	44,296	260	3,125	(2)	.....	.....	1	08/28/1997	7.382
36224J-Y8-9..	GNMA Pool 330235.....	.....	7.000	MTLY	06/15/2023	.....	.....	6,281	6,330	.....	6,281	6,281	37	443	.....	.....	1	08/28/1997	7.458	
36224S-MM-1..	GNMA Pool 337064.....	.....	7.000	MTLY	05/15/2008	.....	.....	5,832	5,866	.....	5,832	5,828	34	411	(1)	.....	.....	1	10/26/1999	7.344
36224T-Z5-2..	GNMA Pool 338364.....	.....	7.500	MTLY	12/15/2022	.....	.....	5,470	5,429	.....	5,470	5,472	34	407	.....	.....	1	10/01/1995	7.076	
36224X-X8-9..	GNMA Pool 341903.....	.....	7.000	MTLY	03/15/2008	.....	.....	56,181	56,507	.....	56,181	56,145	330	3,956	7	.....	.....	1	10/26/1999	7.350
36224Y-HQ-5..	GNMA Pool 342339.....	.....	7.000	MTLY	04/15/2023	.....	.....	3,185	3,210	.....	3,185	3,185	19	225	.....	.....	1	08/28/1997	7.473	
36224Y-UY-3..	GNMA Pool 342699.....	.....	7.000	MTLY	05/15/2008	.....	.....	35,810	36,015	.....	35,810	35,785	210	2,521	2	.....	.....	1	10/26/1999	7.322
36225A-SR-7..	GNMA Pool 780856.....	.....	6.500	MTLY	09/15/2013	.....	.....	2,404,310	2,265,204	.....	2,404,310	2,402,532	12,270	49,079	1,778	.....	.....	1	08/11/2003	2.168
36225A-6X-3..	GNMA Pool 780886.....	.....	6.500	MTLY	10/15/2024	.....	.....	131,267	141,343	.....	131,267	131,604	766	9,187	(371)	.....	.....	1	03/20/2000	12.659
36225B-FV-5..	GNMA Pool 781080.....	.....	7.500	MTLY	08/15/2029	.....	.....	25,444	24,330	.....	25,444	25,385	152	1,825	22	.....	.....	1	09/27/2001	3.047
36225B-MZ-8..	GNMA Pool 781276.....	.....	6.500	MTLY	04/15/2031	.....	.....	834,934	820,168	.....	834,934	834,137	4,443	53,311	627	.....	.....	1	06/05/2002	4.565
36225B-UJ-5..	GNMA Pool 781485.....	.....	6.000	MTLY	08/15/2032	.....	.....	19,385	18,526	.....	19,385	19,354	93	834	31	.....	.....	1	02/27/2003	2.632
36225B-UN-6..	GNMA Pool 781489.....	.....	6.000	MTLY	08/15/2032	.....	.....	14,298	13,663	.....	14,298	14,273	68	615	25	.....	.....	1	02/27/2003	2.362
36225B-WB-0..	GNMA Pool 781542.....	.....	6.000	MTLY	01/15/2033	.....	.....	1,348,189	1,285,917	.....	1,348,189	1,345,792	6,430	38,577	2,397	.....	.....	1	05/13/2003	2.113
36290R-VV-2..	GNMA Pool 615428.....	.....	5.000	MTLY	08/15/2033	.....	.....	195,826	199,980	.....	195,826	195,824	833	.....	2	.....	.....	1	12/02/2003	5.224
36290V-CG-7..	GNMA Pool 618471.....	.....	5.000	MTLY	08/15/2033	.....	.....	296,475	300,000	.....	296,475	296,472	1,250	.....	2	.....	.....	1	12/10/2003	5.141
621997-KQ-7..	FHA Washington PC94.....	.....	6.900	MTLY	03/01/2014	.....	.....	819,236	845,041	.....	819,236	806,501	4,859	58,823	1,896	.....	.....	1	05/01/2000	7.641
91203*-AJ-3..	FHA USGI #113.....	.....	7.430	MTLY	06/01/2024	.....	.....	743,223	716,893	.....	743,223	750,822	4,439	53,510	(1,038)	.....	.....	1PE	10/01/1995	7.008
0299999.	U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities.....	.....	.....	.....	.....	.....	.....	38,511,507	37,695,749	XXX	38,511,507	38,485,299	206,848	1,990,783	20,815	0	0	XXX	XXX	XXX
0399999.	Total - U.S. Government.....	.....	.....	.....	.....	.....	.....	190,266,792	184,658,166	XXX	191,987,996	191,221,378	1,647,607	5,999,516	(789,609)	0	0	XXX	XXX	XXX
All Other Governments - Issuer Obligations																				
Canada																				
135087-WS-9..	Canadian Government.....	.....	5.250	MN	11/05/2008	.....	.....	108,443	100,000	108.3810	108,381	109,364	817	4,069	(921)	.....	.....	1	10/15/2003	3.347
448814-EJ-8..	Hydro Quebec Ser IO.....	.....	8.050	JJ	07/07/2024	.....	.....	626,520	550,000	128.4620	706,541	633,611	21,400	44,275	(1,685)	.....	.....	1	03/03/1999	6.784
448814-EK-5..	Hydro Quebec Ser IU.....	.....	7.500	AO	04/01/2016	.....	.....	1,065,011	1,000,000	.....	1,065,011	1,072,800	18,750	75,000	(3,336)	.....	.....	1	06/27/2001	6.713
669827-FK-8..	Nova Scotia.....	.....	5.750	FA	02/202															

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
													Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year			Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost			Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment				
465410-BA-5..	Republic of Italy.....	.....	5.625	JD.....	06/15/2012			32,784	30,000	108.3150	32,495	33,021	75	1,688	(238)			1	02/05/2003	4.304
	Foreign - Issuer Obligations.....							95,266	90,000	XXX	95,346	96,247	556	4,313	(982)	0	0	XXX	XXX	XXX
0499999.	All Other Governments - Issuer Obligations.....							2,448,280	2,295,000	XXX	2,528,319	2,464,730	52,515	159,570	(6,741)	0	0	XXX	XXX	XXX
1099999.	Total - All Other Governments.....							2,448,280	2,295,000	XXX	2,528,319	2,464,730	52,515	159,570	(6,741)	0	0	XXX	XXX	XXX
States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																				
Illinois																				
452151-LE-1..	Illinois State Taxable-Pension.....	.....	4.950	JD.....	06/01/2023			89,885	90,000		89,885	89,885	371	2,091				1PE	06/06/2003	4.960
	Illinois.....							89,885	90,000	XXX	89,885	89,885	371	2,091	0	0	0	XXX	XXX	XXX
Oregon																				
68607L-XK-8..	Oregon State.....	.....	4.605	JD.....	06/01/2011			375,000	375,000		375,000	375,000	2,926					1PE	10/28/2003	4.605
	Oregon.....							375,000	375,000	XXX	375,000	375,000	2,926	0	0	0	0	XXX	XXX	XXX
	Total States and US.....							464,885	465,000	XXX	464,885	464,885	3,297	2,091	0	0	0	XXX	XXX	XXX
Canada																				
563469-ET-8..	Manitoba Province.....	.....	4.250	MN...	11/20/2006			2,698,319	2,750,000		2,698,319	2,665,850	13,311	116,875	16,276			1	12/12/2001	4.957
683234-JU-3..	Province of Ontario.....	.....	6.000	FA...	02/21/2006			75,158	70,000	107.7550	75,429	77,065	1,517	3,000	(1,907)			1	03/20/2003	2.442
683234-MF-2..	Province of Ontario.....	.....	5.500	AO...	10/01/2008			790,001	730,000	108.6310	793,006	800,655	10,038	40,150	(10,654)			1	02/05/2003	3.601
748148-QB-2..	Quebec Province.....	.....	7.000	JJ....	01/30/2007			38,316	34,000		38,316	39,386	998	1,190	(1,071)			1PE	03/06/2003	2.679
	Canada.....							3,601,794	3,584,000	XXX	3,605,070	3,582,956	25,864	161,215	2,644	0	0	XXX	XXX	XXX
1199999.	States, Territories & Possessions - Issuer Obligations.....							4,066,679	4,049,000	XXX	4,069,955	4,047,841	29,161	163,306	2,644	0	0	XXX	XXX	XXX
1799999.	Total - States, Territories & Possessions (Direct and Guaranteed).....							4,066,679	4,049,000	XXX	4,069,955	4,047,841	29,161	163,306	2,644	0	0	XXX	XXX	XXX
Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Poliftical Subdivisions - Issuer Obligations																				
California																				
13066Y-BH-1..	California St Dept Wtr.....	.....	4.330	MN...	05/01/2006			3,199,858	3,200,000		3,199,858	3,199,744	23,093	138,560	92			2	11/07/2002	4.332
	California.....							3,199,858	3,200,000	XXX	3,199,858	3,199,744	23,093	138,560	92	0	0	XXX	XXX	XXX
Kansas																				
485424-JQ-9..	Kansas St. Dept. Trans. Hwy Ser B.....	.....	3.880	MS...	09/01/2009			425,000	425,000		425,000	425,000	1,237					1PE	11/21/2003	3.880
	Kansas.....							425,000	425,000	XXX	425,000	425,000	1,237	0	0	0	0	XXX	XXX	XXX
New Jersey																				
646139-VX-0..	New Jersey ST TPK Auth TPK Rev Ser B.....	.....	3.140	JJ....	01/01/2009			215,000	215,000		215,000	215,000	3,225					1PE	06/27/2003	3.140
	New Jersey.....							215,000	215,000	XXX	215,000	215,000	3,225	0	0	0	0	XXX	XXX	XXX
Wisconsin																				
977100-AA-4..	Wisconsin St Gen Rev Ser A.....	.....	4.800	MN...	05/01/2013			797,268	800,000		797,268	797,264	1,387		4			1PE	12/10/2003	4.847
	Wisconsin.....							797,268	800,000	XXX	797,268	797,264	1,387	0	4	0	0	XXX	XXX	XXX
United States																				
31331L-B5-6..	FFCB.....	.....	3.875	FA...	02/01/2005			40,851	40,000		40,851	41,548	646	775	(697)			1	02/05/2003	1.881
31331T-GN-5..	FFCB.....	.....	2.375	AO...	10/02/2006			2,983,032	3,000,000		2,983,032	2,982,060	17,813		972			1	10/31/2003	2.589
	U.S.....							3,023,883	3,040,000	XXX	3,023,883	3,023,608	18,459	775	275	0	0	XXX	XXX	XXX
	Total States and US.....							7,661,009	7,680,000	XXX	7,661,009	7,660,616	47,401	139,335	371	0	0	XXX	XXX	XXX
2599999.	Special Revenue & Assessment Obligations - Issuer Obligations.....							7,661,009	7,680,000	XXX	7,661,009	7,660,616	47,401	139,335	371	0	0	XXX	XXX	XXX
Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Single Class Mortgage-Backed/Asset-Backed Securities																				
United States																				
31280F-DG-4..	FHLMC Gold Pool E61003.....	.....	6.500	MTLY	08/01/2010			48,239	47,944		48,239	48,356	260	3,116	8			1	01/18/1996	6.084
31280F-HN-5..	FHLMC Gold Pool E61137.....	.....	6.500	MTLY	09/01/2010			111,333	110,739		111,333	111,690	600	7,198	(18)			1	01/18/1996	6.217
31280G-V3-1..	FHLMC Gold Pool E62434.....	.....	6.500	MTLY	01/01/2011			29,414	29,256		29,414	29,508	158	1,902	7			1	01/18/1996	6.224
31280H-AP-3..	FHLMC Gold Pool E62714.....	.....	6.500	MTLY	02/01/2011			18,530	18,471		18,530	18,629	100	1,201	(35)			1	01/18/1996	6.408
31280H-J3-3..	FHLMC Gold Pool E62982.....	.....	6.500	MTLY	03/01/2011			55,161	54,852		55,161	55,169	297	3,565	73			1	01/23/1996	5.575
31280H-MM-7..	FHLMC Gold Pool E63064.....	.....	6.500	MTLY	02/01/2011			570,521	567,999		570,521	571,283	3,077	36,920	313			1	01/23/1996	6.148
31283H-Q3-2..	FHLMC Gold Pool G01374.....	.....	7.000	MTLY	03/01/2032			542,550	525,609		542,550	541,952	3,066	36,793	253			1	05/02/2002	3.371
31283K-J8-2..	FHLMC Gold Pool G11187.....	.....	5.500	MTLY	09/01/2016			639,812	618,977		639,812	638,997	2,837	22,696	815			1	03/25/2003	2.677
31283K-LC-0..	FHLMC Gold Pool G11223.....	.....	6.500	MTLY	06/01/2016			1,290,479	1,252,757		1,290,479	1,289,165	6,786	81,429	1,554			1	01/31/2002	3.555
31283K-NA-2..	FHLMC Gold Pool G11285.....	.....	6.500	MTLY	12/01/2015			685,937	659,166		685,937	685,121	3,570	42,846	457			1	06/19/2002	2.914
31283K-R6-7..	FHLMC Gold Pool G11409.....	.....	6.000	MTLY	05/01/2017			875,409	841,812		875,409	873,840	4,209	25,254	1,568			1	05/20/2003	2.129

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

E08.6

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21	
			4	5									14	15							
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig- nation	Date Acquired	Effective Rate of Interest	
31283K-SF-6..	FHLMC Gold Pool G11418	.....	6.500	MTLY	07/01/2017	.....	.....	1,112,145	1,059,193	.....	1,112,145	1,109,008	5,737	34,424	3,137	.....	.....	.....	1	06/20/2003	1.723
31283K-TX-6..	FHLMC Gold Pool G11466	.....	6.500	MTLY	03/01/2013	.....	.....	4,515,165	4,280,002	.....	4,515,165	4,508,715	23,183	46,367	6,451	.....	.....	.....	1	09/23/2003	3.210
31287P-E8-2..	FHLMC Gold Pool C63759	.....	6.500	MTLY	02/01/2032	.....	.....	239,363	228,103	.....	239,363	238,937	1,236	.....	425	.....	.....	.....	1	12/10/2003	-0.208
31287X-CT-1..	FHLMC Gold Pool C70082	.....	6.500	MTLY	08/01/2032	.....	.....	305,600	291,288	.....	305,600	305,124	1,578	.....	476	.....	.....	.....	1	12/10/2003	0.579
31287Y-LL-6..	FHLMC Gold Pool C71231	.....	6.500	MTLY	09/01/2032	.....	.....	17,896	17,059	.....	17,896	17,869	92	.....	27	.....	.....	.....	1	12/10/2003	0.765
31288F-4Z-4..	FHLMC Gold Pool C77140	.....	6.500	MTLY	03/01/2033	.....	.....	264,454	252,502	.....	264,454	264,141	1,368	10,942	313	.....	.....	.....	1	03/21/2003	2.832
31288F-H9-8..	FHLMC Gold Pool C76556	.....	6.000	MTLY	02/01/2033	.....	.....	300,328	291,549	.....	300,328	300,159	1,458	11,662	169	.....	.....	.....	1	03/21/2003	4.191
3128G7-WQ-2..	FHLMC Gold Pool E73355	.....	5.500	MTLY	11/01/2013	.....	.....	528,546	534,472	.....	528,546	528,501	2,450	29,396	(509)	.....	.....	.....	1	12/03/1998	6.377
3128G8-BM-2..	FHLMC Gold Pool E73644	.....	5.500	MTLY	12/01/2013	.....	.....	1,135,496	1,148,151	.....	1,135,496	1,135,324	5,262	63,148	(992)	.....	.....	.....	1	12/03/1998	6.306
3128G8-H7-9..	FHLMC Gold Pool E73854	.....	5.500	MTLY	12/01/2013	.....	.....	359,472	363,536	.....	359,472	359,475	1,666	19,995	(436)	.....	.....	.....	1	12/03/1998	6.476
3128GD-KH-2..	FHLMC Gold Pool E78396	.....	6.000	MTLY	07/01/2014	.....	.....	1,380,272	1,339,732	.....	1,380,272	1,378,773	6,699	80,384	1,815	.....	.....	.....	1	06/19/2002	2.742
3128GL-BK-7..	FHLMC Gold Pool E83642	.....	6.000	MTLY	05/01/2016	.....	.....	912,712	910,675	.....	912,712	912,525	4,553	54,640	311	.....	.....	.....	1	12/19/2001	5.504
3128GN-A6-5..	FHLMC Gold Pool E85429	.....	6.000	MTLY	09/01/2016	.....	.....	1,455,187	1,454,099	.....	1,455,187	1,454,894	7,270	87,246	444	.....	.....	.....	1	08/16/2001	5.635
3128GN-A9-9..	FHLMC Gold Pool E85432	.....	6.000	MTLY	09/01/2016	.....	.....	1,194,226	1,193,485	.....	1,194,226	1,194,138	5,967	71,609	176	.....	.....	.....	1	08/16/2001	5.831
3128GR-FZ-7..	FHLMC Gold Pool E88284	.....	6.000	MTLY	03/01/2017	.....	.....	217,209	214,506	.....	217,209	217,086	1,073	12,870	(351)	.....	.....	.....	1	06/11/2002	4.543
3128GS-HX-8..	FHLMC Gold Pool E89246	.....	6.500	MTLY	04/01/2017	.....	.....	892,942	867,702	.....	892,942	893,190	4,700	56,401	(2,035)	.....	.....	.....	1	05/02/2002	5.134
3128GS-XE-2..	FHLMC Gold Pool E89677	.....	6.000	MTLY	05/01/2017	.....	.....	459,899	453,976	.....	459,899	459,651	2,270	27,239	(132)	.....	.....	.....	1	05/02/2002	4.407
3128H2-BM-4..	FHLMC Gold Pool E94544	.....	5.500	MTLY	02/01/2018	.....	.....	1,553,552	1,500,001	.....	1,553,552	1,552,032	6,875	.....	1,520	.....	.....	.....	1	12/10/2003	2.924
3128H4-E7-0..	FHMLC Gold Pool E96458	.....	5.000	MTLY	05/01/2018	.....	.....	807,321	800,000	.....	807,321	807,219	3,333	.....	102	.....	.....	.....	1	12/02/2003	4.654
3128H4-E8-8..	FHMLC Gold Pool E96459	.....	5.000	MTLY	05/01/2018	.....	.....	979,547	965,940	.....	979,547	979,372	4,025	8,049	174	.....	.....	.....	1	09/16/2003	4.481
3128H6-YS-7..	FHLMC Gold Pool E98821	.....	4.500	MTLY	09/01/2018	.....	.....	196,597	195,385	.....	196,597	196,606	733	1,465	(9)	.....	.....	.....	1	10/01/2003	4.402
3128H7-PJ-5..	FHLMC Gold Pool E99425	.....	5.000	MTLY	09/01/2018	.....	.....	6,595,071	6,456,779	.....	6,595,071	6,596,003	26,903	53,806	(932)	.....	.....	.....	1	09/25/2003	4.645
31292G-2S-4..	FHLMC Gold Pool C00785	.....	6.500	MTLY	06/01/2029	.....	.....	125,023	129,486	.....	125,023	125,188	701	8,417	(169)	.....	.....	.....	1	08/30/1999	10.507
31292G-ZF-6..	FHLMC Gold Pool C00742	.....	6.500	MTLY	04/01/2029	.....	.....	2,102,868	2,105,858	.....	2,102,868	2,102,758	11,407	136,881	98	.....	.....	.....	1	04/06/1999	6.445
31292G-ZZ-2..	FHLMC Gold Pool C00760	.....	6.500	MTLY	05/01/2029	.....	.....	578,081	583,045	.....	578,081	578,217	3,158	37,898	(138)	.....	.....	.....	1	05/06/1999	7.253
31292H-AW-4..	FHLMC Gold Pool C00921	.....	7.500	MTLY	02/01/2030	.....	.....	481,408	460,248	.....	481,408	480,743	2,877	34,519	114	.....	.....	.....	1	05/02/2002	2.819
31292H-J5-4..	FHLMC Gold Pool C01184	.....	6.500	MTLY	06/01/2031	.....	.....	512,665	516,714	.....	512,665	512,798	2,799	33,586	(134)	.....	.....	.....	1	06/19/2001	7.309
31292H-KX-1..	FHLMC Gold Pool C01210	.....	6.500	MTLY	08/01/2031	.....	.....	174,821	170,352	.....	174,821	174,264	923	11,073	492	.....	.....	.....	1	10/26/2001	2.565
31292W-QU-8..	FHLMC Gold Pool C12267	.....	6.500	MTLY	07/01/2028	.....	.....	15,600	16,389	.....	15,600	15,630	89	1,065	(23)	.....	.....	.....	1	08/30/1999	12.475
31293M-VE-9..	FHLMC Gold Pool C24213	.....	6.500	MTLY	04/01/2029	.....	.....	151,913	157,727	.....	151,913	152,108	854	10,252	(185)	.....	.....	.....	1	11/15/1999	9.997
31293Q-A5-2..	FHLMC Gold Pool C26328	.....	6.500	MTLY	05/01/2029	.....	.....	6,829	7,086	.....	6,829	6,834	38	461	(5)	.....	.....	.....	1	11/15/1999	8.927
31293Q-XR-9..	FHLMC Gold Pool C26988	.....	6.500	MTLY	05/01/2029	.....	.....	52,627	55,295	.....	52,627	52,733	300	3,594	(105)	.....	.....	.....	1	08/30/1999	12.725
31293Q-XX-6..	FHLMC Gold Pool C26994	.....	6.500	MTLY	05/01/2029	.....	.....	123,854	128,681	.....	123,854	124,096	697	8,364	(217)	.....	.....	.....	1	11/15/1999	11.394
31293R-CC-3..	FHLMC Gold Pool C27267	.....	6.500	MTLY	06/01/2029	.....	.....	110,407	116,083	.....	110,407	110,705	629	7,545	(289)	.....	.....	.....	1	08/30/1999	14.483
31293S-6H-7..	FHLMC Gold Pool C28972	.....	6.500	MTLY	06/01/2029	.....	.....	119,899	128,761	.....	119,899	120,260	697	8,370	(379)	.....	.....	.....	1	03/13/2000	15.742
31293S-DR-7..	FHLMC Gold Pool C28212	.....	6.500	MTLY	06/01/2029	.....	.....	218,313	224,665	.....	218,313	218,487	1,217	14,603	(266)	.....	.....	.....	1	06/04/1999	9.076
31293S-EP-0..	FHLMC Gold Pool C28242	.....	6.500	MTLY	06/01/2029	.....	.....	353,590	364,024	.....	353,590	354,014	1,972	23,662	(536)	.....	.....	.....	1	06/04/1999	9.986
31293S-F6-1..	FHLMC Gold Pool C28289	.....	6.500	MTLY	07/01/2029	.....	.....	583,267	600,549	.....	583,267	584,034	3,253	39,035	(752)	.....	.....	.....	1	06/04/1999	10.261
31293T-FC-6..	FHLMC Gold Pool C29163	.....	6.500	MTLY	07/01/2029	.....	.....	67,645	71,091	.....	67,645	67,798	385	4,621	(153)	.....	.....	.....	1	08/30/1999	13.339
31293T-HZ-3..	FHLMC Gold Pool C29248	.....	6.500	MTLY	08/01/2029	.....	.....	96,556	101,476	.....	96,556	96,775	550	6,596	(188)	.....	.....	.....	1	08/30/1999	13.353
31293W-KV-1..	FHLMC Gold Pool C31208	.....																			

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

E08.7

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
													Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year		Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost			Increase (Decrease) by Adjustment					
31294K-UM-5	FHLMC Gold Pool E01488		5.000	MTLY	10/01/2018			1,971,415	1,972,348		1,971,415	1,971,423	8,218	16,436	(8)			1	09/04/2003	5.025
31295X-A6-3	FHLMC Gold Pool A01829		8.000	MTLY	06/01/2015			316,939	304,408		316,939	317,679	2,029	24,353	.679			1	05/07/1998	5.740
31296M-NH-8	FHLMC Gold Pool A13092		5.000	MTLY	09/01/2033			197,625	198,305		197,625	197,623	826	1,653	.2			1	10/01/2003	5.067
31296P-YM-8	FHLMC Gold Pool A15216		5.500	MTLY	10/01/2033			3,033,261	3,000,000		3,033,261	3,033,281	13,750		(20)			1	12/10/2003	5.442
31296P-YP-1	FHLMC Gold Pool A15218		5.500	MTLY	10/01/2033			1,484,165	1,478,461		1,484,165	1,484,179	6,776	6,776	(14)			1	10/16/2003	5.507
31296R-V9-6	FHLMC Gold Pool A16940		5.500	MTLY	12/01/2033			150,399	150,000		150,399	150,398	688					1	12/02/2003	5.519
31298P-7A-2	FHLMC Gold Pool C53589		6.500	MTLY	06/01/2031			267,276	254,576		267,276	266,668	1,379		.608			1	12/10/2003	-1.994
31298T-N5-7	FHLMC Gold Pool C56712		6.500	MTLY	08/01/2031			714,523	680,610		714,523	712,938	3,687		1,584			1	12/10/2003	-1.790
31298V-5W-3	FHLMC Gold Pool C58961		6.500	MTLY	10/01/2031			764,223	728,408		764,223	763,007	3,946		1,216			1	12/10/2003	0.459
31335H-TJ-2	FHLMC Gold Pool C90553		6.500	MTLY	06/01/2022			3,875,180	3,757,388		3,875,180	3,871,284	20,353	244,230	3,053			1	07/30/2002	3.231
31335P-AC-9	FHLMC Gold Pool G80003		9.500	MTLY	07/25/2022			37,539	36,216		37,539	37,581	287	3,440	.1			1	10/01/1995	7.358
31335P-EF-8	FHLMC Gold Pool G80134		7.380	MTLY	12/17/2024			849,156	825,452		849,156	848,539	5,077	60,918	.348			1	04/10/2001	5.673
31340M-2G-9	FHLMC Pool 181675		8.000	MTLY	01/01/2008			146,779	143,909		146,779	148,946	.959	11,513	(323)			1	06/05/1998	6.126
31347P-5N-7	FHLMC Pool 532653		8.500	MTLY	06/01/2018			289,934	276,861		289,934	290,531	1,961	23,533	.935			1	01/03/1996	5.860
31348S-4G-6	FHLMC ARM Pool 786223		3.568	MTLY	01/01/2028			468,846	467,372		468,846	468,759	1,390	19,575	(118)			1	09/27/1999	3.180
313610-NQ-6	FNMA Pool 46299		8.500	MTLY	04/01/2017			48,730	46,829		48,730	49,478	332	3,981	(697)			1	02/01/1996	7.714
31361D-Z3-6	FNMA Pool 28662		8.500	MTLY	06/01/2016			9,531	9,145		9,531	9,663	.65	777	(134)			1	02/01/1996	7.511
31361D-Z4-4	FNMA Pool 28663		8.500	MTLY	06/01/2016			14,549	13,748		14,549	14,526	.97	1,169	.80			1	02/01/1996	0.273
31361E-5U-7	FNMA Pool 29659		8.500	MTLY	07/01/2016			42,124	40,612		42,124	42,909	288	3,452	(113)			1	02/01/1996	7.836
31361M-MW-6	FNMA Pool 35473		8.500	MTLY	01/01/2017			288,917	274,365		288,917	289,883	1,943	23,321	.835			1	02/01/1996	5.798
31361W-5G-8	FNMA Pool 44047		7.000	MTLY	12/01/2007			89,897	88,329		89,897	90,578	515	6,183	(249)			1	03/15/2001	5.564
31361X-4X-0	FNMA Pool 44938		8.500	MTLY	04/01/2017			23,049	21,782		23,049	23,014	154	1,851	.178			1	02/01/1996	0.528
31361X-6L-4	FNMA Pool 44975		8.500	MTLY	04/01/2017			43,140	41,548		43,140	43,898	294	3,532	(772)			1	02/01/1996	7.848
31361Y-FW-8	FNMA Pool 45181		8.500	MTLY	04/01/2017			57,664	55,536		57,664	58,677	393	4,721	(1,043)			1	02/01/1996	7.846
31362T-BY-8	FNMA Pool 70255		7.500	MTLY	09/01/2007			856,212	834,777		856,212	865,820	5,217	62,608	(3,201)			1	04/05/2001	5.401
31366W-A6-9	FNMA Pool 160329		7.150	MTLY	10/01/2015			790,483	757,594		790,483	797,368	4,514	54,168	(2,634)			1	04/11/2001	6.318
31368H-JS-3	FHLMC ARM Pool 190273		7.000	MTLY	08/01/2026			60,278	59,111		60,278	60,247	345	4,138	.28			1	02/05/1999	4.579
31371F-PU-0	FNMA Pool 250735		5.500	MTLY	08/01/2011			38,076	38,765		38,076	38,036	178	2,132	(76)			1	10/09/1998	6.566
31371G-S6-8	FNMA Pool 251741		5.500	MTLY	03/01/2013			29,149	29,658		29,149	29,139	136	1,631	(45)			1	09/23/1998	6.628
31371K-7J-4	FNMA Pool 254797		5.000	MTLY	06/01/2023			9,662,602	9,483,566		9,662,602	9,663,384	39,515	197,574	(781)			1	07/09/2003	4.634
31371K-EU-1	FNMA Pool 254047		6.000	MTLY	11/01/2016			359,954	351,516		359,954	359,315	1,758	21,091	.369			1	10/26/2001	3.478
31371K-QW-4	FNMA Pool 254369		6.000	MTLY	06/01/2012			1,008,204	980,613		1,008,204	1,008,193	4,903	58,837	(688)			1	06/18/2002	3.738
31371K-UK-5	FNMA Pool 254486		5.000	MTLY	09/01/2017			676,459	656,052		676,459	675,990	2,734	16,401	.469			1	05/13/2003	2.899
31371K-WE-7	FNMA Pool 254545		5.000	MTLY	12/01/2017			134,970	130,934		134,970	134,913	546	3,273	.57			1	05/13/2003	3.365
31371K-WW-7	FNMA Pool 245561		6.500	MTLY	11/01/2032			312,614	300,000		312,614	312,269	1,625		.345			1	12/02/2003	2.271
31373M-2R-5	FNMA Pool 297884		8.500	MTLY	11/01/2024			76,352	73,665		76,352	76,366	522	6,261	.47			1	10/01/1995	2.104
31373U-M4-6	FNMA Pool 303779		6.000	MTLY	03/01/2011			1,065,176	1,059,792		1,065,176	1,065,753	5,299	63,588	.272			1	03/28/2001	5.324
31374T-EU-9	FNMA Pool 323347		7.000	MTLY	09/01/2028			56,244	55,156		56,244	56,216	322	3,861	.19			1	02/05/1999	4.706
31374T-F4-6	FNMA Pool 323387		6.500	MTLY	11/01/2013			610,018	594,558		610,018	609,608	3,221	38,646	.761			1	08/30/2001	3.836
31374T-KA-6	FNMA Pool 323489		6.072	MTLY	11/01/2008			831,270	821,016		831,270	838,720	4,154	57,742	.358			1	01/13/1999	5.273
31374T-KD-0	FNMA Pool 323492		6.041	MTLY	01/01/2009			695,840	682,819		695,840	701,223	3,437	41,249	(3,090)			1	02/07/2002	5.172
31374T-PG-8	FNMA Pool 323623		6.000	MTLY	03/01/2014			818,251	794,741		818,251	817,714	3,974	47,684	.647			1	06/26/2002	3.306
31376C-AE-4	FNMA Pool 351105		5.500	MTLY	05/01/2011			82,195	83,916		82,195	81,963	385	4,616	(65)			1	10/09/1998	6.476
31376J-4M-8	FNMA Pool 357328		5.000	MTLY	01/01/2018			1,154,146	1,118,469		1,154,146	1,152,460	4,660	27,962	1,686			1	05/13/2003	1.377
31377K-UL-7	FNMA Pool 379587		5.500	MTLY	06/01/2013			173,651	173,775		173,651	173,721	796	9,557	.58			1	10/02/1998	5.428
31377M-4P-3	FNMA Pool 381630		6.200	MTLY	05/01/2009			462,698	461,899		462,698	463,919	2,386	28,638	(467)			1	03/27/2001	6.045
31377M-RE-3	FNMA Pool 381285		5.770	MTLY	02/01/2009			366,595	366,512		366,595	367,314	1,821	21,442	(274)			1	03/23/2001	5.668
31377M-S9-3	FNMA Pool 381344		5.880	MTLY	02/01/2009			366,332	365,946		366,332	367,204	1,793	21,518	(332)			1	03/23/2001	5.744
31377M-TY-7	FNMA Pool 381367		5.770	MTLY	03/01/2009			374,718	376,213		374,718	374,714	1,809	21,707	(1)			1	03/23/2001	5.839
31377M-UV-1	FNMA Pool 381396		5.730	MTLY	03/01/2009			495,130	497,292		495,130	495,058	2,454	28,891	.34			1	12/07/2001	5.814
31378G-MQ-3	FNMA Pool 398267		5.500	MTLY	03/01/2013			37,580	38,220		37,580	37,551	175	2,102	(14)			1	09/23/1998	6.388
31378L-2U-5	FNMA Pool 402287		5.500	MTLY	02/01/2013			86,148	87,405		86,148	85,875	401	4,807	(30)			1	09/23/1998	5.897

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

E08.8

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
													Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year			Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest			
CUSIP Identifi-cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost			Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment		NAIC Desig-nation	Date Acquired	Effec-tive Rate of Interest
31378X-RT-5...	FNMA Pool 411898.....	.....	5.500	MTLY	04/01/2013	.....	.....	269,434	273,718	.....	269,434	268,928	1,255	15,054	61			1	09/23/1998	6.063
31379C-ZP-9...	FNMA Pool 415750.....	.....	5.500	MTLY	04/01/2013	.....	.....	36,878	37,510	.....	36,878	36,853	172	2,063	(48)			1	09/23/1998	6.421
31379F-FH-2...	FNMA Pool 417868.....	.....	5.500	MTLY	03/01/2013	.....	.....	33,373	33,957	.....	33,373	33,363	156	1,868	(54)			1	09/23/1998	6.641
31379F-J5-4...	FNMA Pool 417984.....	.....	5.500	MTLY	03/01/2013	.....	.....	38,998	39,689	.....	38,998	38,994	182	2,183	(105)			1	09/23/1998	6.802
31379F-MA-9...	FNMA Pool 418053.....	.....	5.500	MTLY	04/01/2013	.....	.....	43,357	44,160	.....	43,357	43,387	202	2,429	(142)			1	09/23/1998	7.714
31379H-SK-7...	FNMA Pool 420022.....	.....	6.500	MTLY	04/01/2013	.....	.....	778,830	775,400	.....	778,830	778,793	4,200	50,402	364			1	04/02/1998	5.686
31379J-LF-1...	FNMA Pool 420726.....	.....	5.500	MTLY	05/01/2013	.....	.....	34,972	35,587	.....	34,972	34,965	163	1,957	(86)			1	09/23/1998	6.700
31379J-MS-2...	FNMA Pool 420769.....	.....	5.500	MTLY	06/01/2013	.....	.....	140,565	143,062	.....	140,565	140,559	656	7,868	(274)			1	09/23/1998	6.819
31379J-TB-2...	FNMA Pool 420946.....	.....	5.500	MTLY	03/01/2013	.....	.....	27,776	28,288	.....	27,776	27,793	130	1,556	(66)			1	09/23/1998	7.626
31379J-ZX-7...	FNMA Pool 421158.....	.....	5.500	MTLY	05/01/2013	.....	.....	39,083	39,762	.....	39,083	39,066	182	2,187	(18)			1	09/23/1998	6.546
31379K-PU-1...	FNMA Pool 421735.....	.....	5.500	MTLY	04/01/2013	.....	.....	30,066	30,628	.....	30,066	30,092	140	1,685	(112)			1	09/23/1998	8.016
31379L-YR-6...	FNMA Pool 422920.....	.....	5.500	MTLY	04/01/2013	.....	.....	298,544	302,559	.....	298,544	297,264	1,387	16,641	244			1	09/23/1998	5.794
31379P-UX-8...	FNMA Pool 425498.....	.....	5.500	MTLY	06/01/2013	.....	.....	129,390	131,748	.....	129,390	129,442	604	7,246	(373)			1	09/23/1998	7.310
31379Q-VR-8...	FNMA Pool 426424.....	.....	5.500	MTLY	05/01/2013	.....	.....	140,528	143,029	.....	140,528	140,526	656	7,867	(226)			1	09/23/1998	6.861
31379U-5D-9...	FNMA Pool 430244.....	.....	7.000	MTLY	06/01/2028	.....	.....	36,810	36,095	.....	36,810	36,789	211	2,527	20			1	02/05/1999	4.493
31379V-SK-6...	FNMA Pool 430822.....	.....	5.500	MTLY	06/01/2013	.....	.....	334,515	334,933	.....	334,515	334,829	1,535	18,421	(42)			1	10/02/1998	5.496
31380C-U3-0...	FNMA Pool 436302.....	.....	6.500	MTLY	08/01/2028	.....	.....	81,710	81,724	.....	81,710	81,698	443	5,312	13			1	08/11/1998	6.093
31383R-H3-9...	FNMA Pool 510650.....	.....	6.000	MTLY	08/01/2014	.....	.....	4,501	4,792	.....	4,501	4,512	24	288	(21)			1	06/07/2000	13.636
31384V-QX-3...	FNMA Pool 535170.....	.....	5.500	MTLY	09/01/2014	.....	.....	3,317,944	3,207,429	.....	3,317,944	3,315,179	14,701	176,409	4,949			1	09/12/2002	2.584
31384W-AW-0...	FNMA Pool 535621.....	.....	7.045	MTLY	12/01/2010	.....	.....	1,425,181	1,263,323	.....	1,425,181	1,449,664	7,664	90,232	(23,543)			1	12/05/2002	3.348
31384W-KG-4...	FNMA Pool 535895.....	.....	6.500	MTLY	02/01/2031	.....	.....	4,419,396	4,417,887	.....	4,419,396	4,418,577	23,930	287,163	642			1	04/04/2001	6.111
31385H-2L-5...	FNMA Pool 545379.....	.....	6.500	MTLY	07/01/2016	.....	.....	1,272,085	1,226,485	.....	1,272,085	1,270,370	6,643	79,722	1,590			1	06/07/2002	2.672
31385H-4D-1...	FNMA Pool 545420.....	.....	5.609	MTLY	12/01/2011	.....	.....	716,627	732,725	.....	716,627	713,777	3,539	41,665	1,491			1	12/20/2001	6.172
31385H-6R-8...	FNMA Pool 545480.....	.....	6.500	MTLY	06/01/2015	.....	.....	1,247,800	1,212,224	.....	1,247,800	1,246,696	6,566	78,795	1,550			1	01/31/2002	3.626
31385J-JC-3...	FNMA Pool 545759.....	.....	6.500	MTLY	07/01/2032	.....	.....	361,351	346,279	.....	361,351	360,779	1,876	18,757	571			1	01/14/2003	1.404
31385W-UR-8...	FNMA Pool 555092.....	.....	5.000	MTLY	12/01/2017	.....	.....	37,900	36,766	.....	37,900	37,883	153	919	17			1	05/13/2003	3.331
31385X-GA-9...	FNMA Pool 555593.....	.....	6.000	MTLY	02/01/2018	.....	.....	1,385,587	1,329,747	.....	1,385,587	1,383,612	6,649	39,892	1,975			1	05/27/2003	2.589
31385X-NY-9...	FNMA Pool 555807.....	.....	6.000	MTLY	04/01/2018	.....	.....	260,874	250,000	.....	260,874	260,547	1,250		327			1	12/02/2003	2.694
31386E-MR-6...	FNMA Pool 561168.....	.....	7.500	MTLY	12/01/2030	.....	.....	64,846	64,077	.....	64,846	64,778	400	4,806	37			1	12/11/2000	4.296
31386N-CA-4...	FNMA Pool 568065.....	.....	6.500	MTLY	06/01/2031	.....	.....	1,902,118	1,920,404	.....	1,902,118	1,902,401	10,402	124,827	(428)			1	04/26/2001	7.152
31386W-4K-1...	FNMA Pool 576026.....	.....	7.000	MTLY	12/01/2014	.....	.....	902,244	877,216	.....	902,244	901,340	5,117	61,405	1,640			1	04/03/2001	3.724
31387F-M6-8...	FNMA Pool 582781.....	.....	7.500	MTLY	04/01/2016	.....	.....	41,150	39,695	.....	41,150	41,174	248	2,977	(62)			1	08/28/2001	5.600
31387H-7D-6...	FNMA Pool 585092.....	.....	6.500	MTLY	06/01/2031	.....	.....	15,829	15,902	.....	15,829	15,828	86	1,034				1	05/09/2001	6.600
31387S-MG-8...	FNMA Pool 592659.....	.....	6.000	MTLY	07/01/2016	.....	.....	69,712	66,526	.....	69,712	69,499	333	3,659	214			1	01/15/2003	-0.159
31388H-CH-0...	FNMA Pool 604972.....	.....	5.000	MTLY	12/01/2016	.....	.....	46,466	45,403	.....	46,466	46,412	188	1,126	55			1	05/13/2003	1.927
31388T-NH-2...	FNMA Pool 614292.....	.....	6.500	MTLY	11/01/2031	.....	.....	3,864,410	3,872,833	.....	3,864,410	3,864,058	20,978	251,734	158			1	12/07/2001	6.323
31388W-WJ-1...	FNMA Pool 617429.....	.....	5.000	MTLY	12/01/2016	.....	.....	52,136	50,567	.....	52,136	52,103	211	1,264	33			1	05/13/2003	2.967
31388X-EZ-3...	FNMA Pool 617652.....	.....	6.500	MTLY	01/01/2032	.....	.....	196,607	195,802	.....	196,607	196,567	1,061	12,727	36			1	01/28/2002	5.900
31389X-4Q-3...	FNMA Pool 639031.....	.....	6.000	MTLY	04/01/2032	.....	.....	5,860,945	5,863,878	.....	5,860,945	5,860,213	29,319	351,832	449			1	06/19/2002	5.744
31391A-YU-7...	FNMA Pool 661423.....	.....	6.000	MTLY	09/01/2032	.....	.....	409,502	403,321	.....	409,502	409,371	2,017	24,199	171			1	08/22/2002	5.079
31391B-3R-6...	FNMA Pool 662408.....	.....	5.000	MTLY	01/01/2018	.....	.....	311,772	302,257	.....	311,772	311,442	1,259	7,556	330			1	05/13/2003	2.213
31391C-LJ-2...	FNMA Pool 662829.....	.....	7.000	MTLY	10/01/2032	.....	.....	360,073	339,090	.....	360,073	359,647	1,978	19,780	425			1	01/15/2003	2.833
31391J-EH-9...	FNMA Pool 668036.....	.....	5.000	MTLY	10/01/2017	.....	.....	58,161	56,421	.....	58,161	58,136	235	1,410	26			1	05/13/2003	3.320
31391K-3V-7...	FNMA Pool 669612.....	.....	5.000	MTLY	10/01/2017	.....	.....	48,163	46,699	.....	48,163	48,118	195	1,167	45			1	05/13/2003	2.462
31391N-ZG-9...	FNMA Pool 672243.....	.....	5.000	MTLY	12/01/2017	.....	.....	804,126	780,455	.....	804,126	804,173	3,252	19,511	(48)			1	05/13/2003	3.962
31391U-TU-9...	FNMA Pool 677463.....	.....	6.000	MTLY	01/01/2033	.....	.....	709,315	686,813	.....	709,315	708,919	3,434	34,341	395			1	01/14/2003	4.007
31400C-EU-4...	FNMA Pool 683347.....	.....	5.000	MTLY	02/01/2018	.....	.....	737,573	715,461	.....	737,573	737,204	2,981	17,887	369			1	05/13/2003	3.254
31400D-3G-5...	FNMA Pool 684899.....	.....	5.000	MTLY	05/01/2018	.....	.....	44,489	43,209	.....	44,489	44,523	180	1,080	(33)			1	05/13/2003	4.448
31400D-EK-4...	FNMA Pool 684238.....	.....	5.000	MTLY	01/01/2018	.....	.....	740,983	718,936	.....	740,983	740,784	2,996	17,973	198			1	05/13/2003	3.594
31400E-FY-1...	FNMA Pool 685183.....	.....	5.000	MTLY	03/01/2018	.....	.....	763,051	740,238	.....	763,051	762,735	3,084	18,506	317			1	05/13/2003	3.393
31400T-LF-2...	FNMA Pool 697026.....	.....	5.000	MTLY	05/01/2018	.....	.....	247,994	240,710	.....	247,994	248,026	1,003	6,018	(32)			1	05/13/2003	4.054
31401A-SU-2...	FNMA Pool 702631.....	.....	5.000	MTLY	06/01/2018	.....	.....	38,026	36,902	.....	38,026	38,023	154	923	3			1	05/13/2003	3.868
31401E-WU-9...	FNMA Pool 706359.....	.....	5.000	MTLY	05/01/2018	.....	.....	55,607	53,976	.....	55,607	55,616	225	1,349	(9)			1	05/13/2003	4.091

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
													Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year		Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest			
CUSIP Identifi-cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost			Increase (Decrease) by Adjustment			NAIC Desig-nation	Date Acquired	Effec-tive Rate of Interest
31401H-RA-2	FNMA Pool 708881		5.000	MTLY	06/01/2018			37,993	36,885		37,993	38,006	154	922	(13)			1	05/13/2003	4.225
31401J-NZ-7	FNMA Pool 709708		5.500	MTLY	06/01/2033			4,322,583	4,152,947		4,322,583	4,321,661	19,034	95,172	922			1	06/12/2003	4.430
31401K-BC-8	FNMA Pool 710235		5.000	MTLY	06/01/2018			263,945	256,284		263,945	264,073	1,068	6,407	(127)			1	05/13/2003	4.319
31401M-D4-0	FNMA Pool 712123		5.000	MTLY	05/01/2018			51,201	49,670		51,201	51,180	207	1,242	21			1	05/13/2003	3.397
31401N-2L-2	FNMA Pool 713679		5.000	MTLY	08/01/2033			3,391,492	3,451,030		3,391,492	3,391,177	14,379	57,517	315			1	08/08/2003	5.201
31402C-N5-7	FNMA Pool 725012		5.000	MTLY	12/01/2018			5,593,231	5,464,936		5,593,231	5,593,021	22,771		211			1	12/17/2003	4.648
31402C-PL-0	FNMA Pool 725027		5.000	MTLY	11/01/2033			2,271,285	2,300,000		2,271,285	2,271,250	9,583		35			1	12/10/2003	5.133
31402C-QA-3	FNMA Pool 725049		5.500	MTLY	02/01/2018			4,654,013	4,500,000		4,654,013	4,653,984	20,625		28			1	12/10/2003	4.958
31402E-SN-9	FNMA Pool 726925		5.500	MTLY	08/01/2033			7,565,797	7,465,945		7,565,797	7,566,268	34,219	68,438	(471)			1	10/10/2003	5.405
31402F-CV-5	FNMA Pool 727384		4.500	MTLY	09/01/2018			12,588,135	12,730,685		12,588,135	12,586,240	47,740	190,960	1,894			1	07/29/2003	4.675
31402H-YC-9	FNMA Pool 729807		5.000	MTLY	12/01/2018			1,525,541	1,500,000		1,525,541	1,525,547	6,250		(6)			1	12/10/2003	4.742
31403C-EL-1	FNMA Pool 744539		5.500	MTLY	07/01/2033			5,075,686	4,987,388		5,075,686	5,075,836	22,859	22,859	(150)			1	11/17/2003	5.368
31403F-NS-9	FNMA Pool 747501		6.000	MTLY	11/01/2033			1,962,001	1,900,189		1,962,001	1,961,351	9,501		650			1	12/10/2003	4.641
31403F-WZ-3	FNMA Pool 747764		4.500	MTLY	10/01/2018			1,481,268	1,484,974		1,481,268	1,481,261	5,569	11,137	7			1	10/16/2003	4.532
31403Q-BM-1	FNMA Pool 754344		4.500	MTLY	12/01/2018			1,597,011	1,600,000		1,597,011	1,597,000	6,000		11			1	12/10/2003	4.524
31403U-HF-1	FNMA Pool 758130		5.000	MTLY	12/01/2033			733,377	750,000		733,377	733,359	3,125		18			1	12/02/2003	5.220
	U.S.							180,655,939	178,078,254	XXX	180,655,939	180,668,568	835,367	5,608,553	5,272	0	0	XXX	XXX	XXX
	Total States and US							180,655,939	178,078,254	XXX	180,655,939	180,668,568	835,367	5,608,553	5,272	0	0	XXX	XXX	XXX
2699999	Special Revenue & Assessment Obligations - Single Class Mtg.-Backed/Asset-Backed Securities							180,655,939	178,078,254	XXX	180,655,939	180,668,568	835,367	5,608,553	5,272	0	0	XXX	XXX	XXX

Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Defined Multi-Class Residential Mortgage-Backed Securities

United States																				
312911-LH-1	FHLMC 1341 K		7.000	MTLY	08/15/2007			584,327	581,585		584,327	599,577	3,393	40,711	(1,571)			1	05/07/1998	6.329
3133T1-SR-4	FHLMC 1601 PJ		6.000	MTLY	10/15/2008			1,739,946	1,750,000		1,739,946	1,728,945	8,750	105,000	3,040			1	05/07/1998	6.233
3133T4-CG-9	FHLMC 1679 E		6.000	MTLY	02/15/2009			1,002,943	1,000,000		1,002,943	1,007,500	5,000	60,000	(1,972)			1	04/03/2001	5.860
3133TS-SL-8	FHLMC 2303 TD		6.500	MTLY	05/15/2030	05/15/2006	100.000	1,256,634	1,239,687		1,256,634	1,258,669	6,715	40,290	(2,036)			1	06/18/2003	2.971
3133TV-DE-3	FHLMC Remic 2356 GC		6.000	MTLY	04/15/2015	10/15/2005	100.000	4,465,236	4,413,307		4,465,236	4,627,766	22,067	264,798	(146,369)			1	08/30/2002	3.130
31358N-M5-8	FNMA 1992-119 Z		8.000	MTLY	07/25/2022			671,337	671,875		671,337	672,693	4,479	53,750	1,309			1	03/30/2000	7.709
31358Q-CF-0	FNMA 1992-156 J		7.500	MTLY	07/25/2007	08/25/2004	100.000	118,530	118,654		118,530	123,067	742	8,899	(317)			1	05/15/1998	6.356
313921-6A-1	FNMA 2001-T10 A1		7.000	MTLY	12/25/2041	04/25/2031	100.000	837,960	814,710		837,960	850,353	4,752	57,030	(4,440)			1	10/02/2001	5.559
31392B-MM-5	FNMA 2001-79 BA		7.000	MTLY	03/25/2045			1,013,719	995,901		1,013,719	1,021,110	5,809	69,713	(2,812)			1	01/04/2002	6.282
31392D-F4-9	FNMA 2002-W6 2A1		7.000	MTLY	06/25/2042	04/25/2032	100.000	1,052,122	1,014,952		1,052,122	1,063,796	5,921	71,047	(8,177)			1	07/16/2002	5.586
31392E-AE-0	FNMA 2002-55 QC		5.500	MTLY	12/25/2014	09/25/2006	100.000	1,553,906	1,500,000		1,553,906	1,553,906	6,875	82,500				1	08/23/2002	5.309
31392E-AF-7	FNMA 2002-55 QD		5.500	MTLY	04/25/2016	07/25/2008	100.000	1,025,313	1,000,000		1,025,313	1,025,313	4,583	57,292				1	08/15/2002	5.364
31392E-RR-3	FNMA 2002-56 DA		5.500	MTLY	05/25/2032	01/25/2005	100.000	981,127	977,462		981,127	981,127	4,480	53,760				1	08/19/2002	5.479
31392E-UH-1	FNMA 2002-59 UB		5.500	MTLY	09/25/2015	06/25/2007	100.000	1,540,781	1,500,000		1,540,781	1,540,781	6,875	82,500				1	08/15/2002	5.354
31392F-FJ-1	FNMA 2002-73 DA		4.500	MTLY	11/25/2017	09/25/2017	100.000	2,244	2,242		2,244	2,244	8	50				1	06/17/2003	4.494
31392G-EK-7	FNMA 2002-90 A1		6.500	MTLY	06/25/2042	04/25/2032	100.000	3,572,374	3,455,251		3,572,374	3,595,621	18,716	224,591	(22,905)			1	10/18/2002	5.403
31392J-GZ-6	FNMA 2003-19 JB		5.500	MTLY	07/25/2016	01/25/2006	100.000	4,742,948	4,724,307		4,742,948	4,944,283	21,653	216,531	(201,334)			1	01/28/2003	0.427
31392M-EM-0	FHLMC T-41 2A		7.000	MTLY	07/25/2032	09/25/2031	100.000	2,412,039	2,341,625		2,412,039	2,442,157	13,659	163,914	(23,955)			1	06/14/2002	5.478
31392T-4E-4	FHLMC 2483 DC		5.500	MTLY	07/15/2014	02/15/2006	100.000	1,037,500	1,000,000		1,037,500	1,037,500	4,583	55,000				1	08/23/2002	5.301
31392W-7B-0	FHLMC T-51 1A		6.500	MTLY	09/25/2043	02/25/2033	100.000	2,725,823	2,626,839		2,725,823	2,749,152	14,229	170,745	(22,626)			1	10/16/2002	5.191
31393A-P9-2	FNMA 2003-W4 3A		7.000	MTLY	10/25/2042	12/25/2032	100.000	2,827,112	2,648,005		2,827,112	2,837,916	15,447	61,787	(10,804)			1	07/31/2003	4.857
31393E-LD-9	FNMA 2003-W12 1A6		4.500	MTLY	06/25/2043	08/01/2009	100.000	1,002,710	1,000,000		1,002,710	1,002,813	3,750		(102)			1	11/28/2003	4.396
31393H-AX-0	FHLMC 2543 TM		5.500	MTLY	02/15/2018	02/15/2006	100.000	3,211,864	3,143,493		3,211,864	3,266,286	14,408	172,892	(54,232)			1	11/20/2002	13.172
3837H2-SM-2	GNMA 1999-29 PB		7.250	MTLY	07/16/2028	10/16/2008	100.000	2,853,874	2,730,715		2,853,874	2,975,626	16,498	181,479	(121,751)			1	01/27/2003	2.249
911760-LS-3	Vendee Mortgage Trust 1998-2 2A		8.947	MTLY	08/15/2027			302,433	286,423		302,433	309,113	2,135	25,616	5,431			1	06/18/1998	6.747
911760-SS-6	Vendee Mortgage Trust 2003-1 B		5.750	MTLY	12/15/2020	08/15/2005	100.000	2,879,499	2,800,000		2,879,499	2,952,282	13,417	134,167	(72,784)			1	02/20/2003	2.570
	U.S.							45,414,301	44,337,033	XXX	45,414,301	46,169,596	228,944	2,454,062	(688,407)	0	0	XXX	XXX	XXX
	Total States and US							45,414,301	44,337,033	XXX	45,414,301	46,169,596	228,944	2,454,062	(688,407)	0	0	XXX	XXX	XXX
2799999	Special Revenue & Assessment Obligations - Defined Multi-Class Residential Mtg.-Backed Securities							45,414,301	44,337,033	XXX	45,414,301	46,169,596	228,944	2,454,062	(688,407)	0	0	XXX	XXX	XXX
3199999	Total - Special Revenue & Special Assessment Obligations							233,731,249	230,095,287	XXX	233,731,249	234,498,780	1,111,712	8,201,950	(682,764)	0	0	XXX	XXX	XXX

Public Utilities (Unaffiliated) - Issuer Obligations

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
													Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year						
CUSIP Identifi-cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost			Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig-nation	Date Acquired	Effec-tive Rate of Interest
United States																				
010392-EJ-3...	Alabama Power Co.....	.....	2.800	JD.....	12/01/2006	.....	.....	174,863	175,000	..100.4150	175,726	174,858	558	.....	.....4	.....	.....	.....1	11/14/2003	2.828
025537-AA-9...	American Electric Power Ser A.....	.....	6.125	MN.....	05/15/2006	.....	.....	379,013	377,000	..107.7590	406,251	380,020	2,951	23,091	(668)	.....	.....	.....2	03/25/2003	5.878
025537-AD-3...	American Electric Power Ser C.....	.....	5.375	MS.....	03/15/2010	.....	.....	628,646	600,000	..104.7750	628,650	630,378	9,496	16,215	(1,732)	.....	.....	.....2	07/16/2003	4.485
059165-DV-9...	Baltimore Gas and Electric.....	.....	5.250	JD.....	12/15/2006	.....	.....	498,661	500,000	..106.3160	531,580	497,935	1,167	26,250	408	.....	.....	.....2	04/15/2002	5.349
202795-FL-9...	Commonwealth Edison Ser 93.....	.....	7.000	JJ.....	07/01/2005	.....	.....	28,761	27,000	..107.3910	28,996	29,625	945	945	(864)	.....	.....	.....1	03/25/2003	2.540
202795-HE-3...	Commonwealth Edison Ser 98.....	.....	6.150	MS.....	03/15/2012	.....	.....	270,525	270,000	..109.1030	294,578	270,547	4,889	16,605	(26)	.....	.....	.....1	11/26/2002	6.120
202795-HH-6...	Commonwealth Edison.....	.....	4.700	AO.....	04/15/2015	.....	.....	49,835	50,000	.....	49,835	49,827	496	1,227	9	.....	.....	.....1PE	03/31/2003	4.738
209111-CX-9...	Consolidated Edison Co of NY.....	.....	6.250	FA.....	02/01/2008	.....	.....	1,082,415	1,000,000	.....	1,082,415	1,101,670	26,042	62,500	(18,190)	.....	.....	.....1PE	12/04/2002	4.040
209111-EA-7...	Consolidated Edison Co of NY.....	.....	4.875	FA.....	02/01/2013	.....	.....	549,969	550,000	..100.6890	553,790	549,931	11,172	12,025	38	.....	.....	.....1	12/10/2003	4.876
209615-BV-4...	Consolidated Natural Gas Co.....	.....	6.850	AO.....	04/15/2011	.....	.....	531,634	500,000	..113.6760	568,380	535,770	7,231	34,250	(3,405)	.....	.....	.....2PE	10/08/2002	5.774
210518-BR-6...	Consumers Energy 144A.....	.....	4.000	MN.....	05/15/2010	.....	.....	29,861	30,000	..96.7610	29,028	29,850	153	573	11	.....	.....	.....2	05/20/2003	4.083
233331-AD-9...	DTE Energy Company.....	.....	6.450	JD.....	06/01/2006	.....	.....	27,415	25,000	..108.0940	27,024	27,968	134	806	(553)	.....	.....	.....2	06/02/2003	2.316
233331-AE-7...	DTE Energy Company.....	.....	7.050	JD.....	06/01/2011	.....	.....	138,085	125,000	..112.1340	140,168	139,373	734	8,813	(1,288)	.....	.....	.....2	02/24/2003	5.323
25746U-AB-5...	Dominion Resources Inc.....	.....	7.625	JJ.....	07/15/2005	.....	.....	2,676,770	2,650,000	..108.0270	2,862,716	2,711,916	93,173	202,063	(16,130)	.....	.....	.....2	03/01/2002	6.919
25746U-AJ-8...	Dominion Resources Inc.....	.....	6.250	JD.....	06/30/2012	.....	.....	567,806	565,000	..108.4620	612,810	568,124	98	35,313	(245)	.....	.....	.....2	07/15/2002	6.174
25746U-AL-3...	Dominion Resources Inc.....	.....	4.125	FA.....	02/15/2008	.....	.....	20,294	20,000	..101.8890	20,378	20,347	312	417	(53)	.....	.....	.....2	01/24/2003	3.737
264399-DL-7...	Duke Energy Corp Ser B.....	.....	5.375	JJ.....	01/01/2009	.....	.....	54,094	50,000	..105.4430	52,722	54,517	1,344	1,344	(423)	.....	.....	.....2PE	06/02/2003	3.572
264399-EL-6...	Duke Energy Corp Senior Notes.....	.....	4.200	AO.....	10/01/2008	.....	.....	99,320	100,000	..100.4430	100,443	99,301	1,143	.....	.....19	.....	.....	.....2	11/06/2003	4.359
494550-AH-9...	Kinder Morgan Energy Partners.....	.....	6.750	MS.....	03/15/2011	.....	.....	403,589	400,000	..112.2490	448,996	404,482	7,950	27,000	(379)	.....	.....	.....2	08/15/2001	6.592
494550-AQ-9...	Kinder Morgan Energy Partners.....	.....	7.300	FA.....	08/15/2033	.....	.....	749,666	750,000	..113.6290	852,218	749,550	20,683	54,142	62	.....	.....	.....2	11/21/2002	7.304
494550-AR-7...	Kinder Morgan Energy Partners.....	.....	5.000	JD.....	12/15/2013	.....	.....	39,746	40,000	..98.6810	39,472	39,745	222	.....	.....1	.....	.....	.....2	11/18/2003	5.081
665501-AE-2...	Northern National Gas 144A.....	.....	5.375	AO.....	10/31/2012	.....	.....	169,810	170,000	..102.2220	173,777	169,760	1,548	9,518	37	.....	.....	.....2PE	10/09/2002	5.391
69351U-AB-9...	PPL Electric Utilities.....	.....	6.250	FA.....	08/15/2009	.....	.....	1,258,228	1,150,000	..110.4410	1,270,072	1,275,143	27,153	71,875	(16,608)	.....	.....	.....2	12/19/2002	4.345
69362B-AC-6...	PSEG Power.....	.....	6.875	AO.....	04/15/2006	.....	.....	1,113,302	1,100,000	..109.0190	1,199,209	1,119,787	15,965	75,625	(5,196)	.....	.....	.....2	12/05/2002	6.298
695114-BU-1...	Pacificorp.....	.....	6.900	MN.....	11/15/2011	.....	.....	408,214	350,000	.....	408,214	413,088	3,086	24,150	(4,873)	.....	.....	.....1PE	03/07/2003	4.379
743263-AC-9...	Progress Energy.....	.....	6.750	MS.....	03/01/2006	.....	.....	1,549,355	1,550,000	..108.4150	1,680,433	1,548,590	34,875	104,625	268	.....	.....	.....2	02/14/2001	6.771
743263-AD-7...	Progress Energy.....	.....	7.100	MS.....	03/01/2011	.....	.....	366,496	335,000	..112.6620	377,418	369,654	7,928	22,543	(3,158)	.....	.....	.....2	03/21/2003	5.495
743263-AJ-4...	Progress Energy.....	.....	6.850	AO.....	04/15/2012	.....	.....	439,587	440,000	..111.4480	490,371	439,529	6,363	30,140	36	.....	.....	.....2	04/11/2002	6.865
805901-AQ-8...	Scana Corporation Ser MTN.....	.....	6.250	FA.....	02/01/2012	.....	.....	124,515	125,000	.....	124,515	124,431	3,255	7,813	45	.....	.....	.....2PE	01/24/2002	6.312
837004-BP-4...	South Carolina Electric & Gas.....	.....	7.500	JD.....	06/15/2005	.....	.....	32,360	30,000	..107.9680	32,390	33,631	100	2,250	(1,272)	.....	.....	.....1	03/07/2003	1.990
842434-CE-0...	Southern California Gas Co.....	.....	4.375	JJ.....	01/15/2011	.....	.....	99,971	100,000	.....	99,971	99,971	194	.....	.....	.....	.....	.....1PE	12/10/2003	4.379
882389-CB-3...	Texas Eastern Transmiss.....	.....	5.250	JJ.....	07/15/2007	.....	.....	990,131	1,000,000	..106.2980	1,062,980	986,550	24,208	54,396	2,464	.....	.....	.....2	07/16/2002	5.561
91020Q-AA-5...	United Energy Distributing 144A.....	.....	4.700	AO.....	04/15/2011	.....	.....	159,839	160,000	.....	159,839	159,838	877	.....	.....	.....	.....	.....1PE	11/12/2003	4.717
927804-CE-2...	Virginia Electric Power Ser D.....	.....	7.625	JJ.....	07/01/2007	.....	.....	616,388	550,000	..115.0570	632,814	635,712	20,969	41,938	(17,376)	.....	.....	.....1	11/14/2002	3.902
927804-EN-0...	Virginia Electric Power.....	.....	5.750	MS.....	03/31/2006	.....	.....	28,663	27,000	..107.0700	28,909	29,199	392	1,553	(536)	.....	.....	.....2	03/25/2003	2.898
927804-ES-9...	Virginia Electric Power.....	.....	5.375	FA.....	02/01/2007	.....	.....	499,508	500,000	..106.6600	533,300	499,240	11,198	26,875	143	.....	.....	.....2	01/24/2002	5.410
	United States.....	.....	.....	.....	.....	.....	.....	16,857,335	16,391,000	XXX	17,780,388	16,969,857	349,004	996,880	(89,430)	0	0	XXX	XXX	XXX
3299999.	Public Utilities (Unaffiliated) - Issuer Obligations.....	.....	16,857,335	.....	.....XXX	.....	.....	16,857,335	16,391,000	XXX	17,780,388	16,969,857	349,004	996,880	(89,430)	0	0	XXX	XXX	XXX
3899999.	Total - Public Utilities (Unaffiliated).....	.....	16,857,335	.....	.....XXX	.....	.....	16,857,335	16,391,000	XXX	17,780,388	16,969,857	349,004	996,880	(89,430)	0	0	XXX	XXX	XXX

Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations

United States																				
00077Q-AD-2...	ABN AMRO Bank NV.....	.....	7.550	JD.....	06/28/2006	.....	.....	1,094,055	1,000,000	.....	1,094,055	1,131,250	629	75,500	(35,477)	.....	.....	.....1PE	12/10/2002	3.571
00077Q-AG-5...	ABN AMRO Bank NV.....	.....	7.125	JD.....	06/18/2007	.....	.....	39,224	35,000	..112.8140	39,485	40,095	90	2,494	(871)	.....	.....	.....1	03/19/2003	3.402
001392-AA-7...	AIG Sunamerica 144A.....	.....	7.600	JD.....	06/15/2005	.....	.....	2,000,000	2,000,000	.....	2,000,000	2,000,000	6,756	152,000	.....	.....	.....	.....1PE	06/08/2000	7.600
00184A-AA-3...	AOL Time Warner.....	.....	6.125	AO.....	04/15/2006	.....	.....	1,019,621	1,000,000	..107.6530	1,076,530	1,026,380	12,931	61,250	(6,759)	.....	.....	.....2	02/14/2003	5.204
00184A-AB-1...	AOL Time Warner.....	.....	6.750	AO.....	04/15/2011	.....	.....	887,192	880,000	..111.6960	982,925	888,785	12,540	59,400	(748)	.....	.....	.....2	09/04/2001	6.607
00184A-AE-5...	AOL Time Warner.....	.....	6.150	MN.....	05/01/2007	.....	.....	81,505	75,000	..108.8030	81,602	82,565	769	2,306	(1,060)	.....	.....	.....2	05/28/2003	3.376
00184A-AF-2...	AOL Time Warner.....	.....	6.875	MN.....	05/01/2012	.....	.....	1,445,725	1,375,000	..112.5310	1,547,301	1,451,643	15,755	94,531	(5,918)	.....	.....	.....2	01/14/2003	6.079
001957-AV-1...	AT&T Corp.....	.....	6.000	MS.....	03/15/2009	.....	.....	24,835	25,000	..107.0000	26,750	24,809	442	1,500	26	.....	.....	.....2	01/28/2003	6.150
001957-BC-2...	AT&T Corp.....	.....	8.050	MN.....	11/15/2011	.....	.....	1,369,076	1,350,000	..115.0980	1,553,823	1,365,847	13,886	105,300	1,153	.....	.....	.....2	01/14/2003	7.767
00209A-AE-6...	AT&T Wireless Service.....	.....	7.875	MS.....	03/01/2011	.....	.....	42,656	40,000	..115.7150	46,286	42,870	1,050	1,575	(214)	.....	.....	.....2	03/21/2003	6.693
00209A-AG-1...	AT&T Wireless Service.....	.....	8.125	MN.....	05/01/2012	.....	.....	335,465	325,000	..117.5950	382,184	336,213	4,401	26,406	(748)	.....	.....	.....2	01/24/2003	7.596

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
													Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year			Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost			Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment				
00209T-AA-3.	AT&T Broadband.....	.....	8.375	MS	03/15/2013			972,664	900,000	.121.6250	1,094,625	978,426	22,194	62,184	(5,485)			.2	12/10/2002	7.162
002824-AH-3.	Abbott Laboratories.....	.....	6.400	JD	12/01/2006			2,612,002	2,400,000		2,612,002	2,681,760	12,800	153,600	(68,258)			.1PE	12/18/2002	3.203
002824-AM-2.	Abbott Laboratories.....	.....	5.625	JJ	07/01/2006			37,494	35,000	.107.8640	37,752	38,235	984	984	(741)			.1	03/18/2003	2.660
009158-AG-1.	Air Products & Chemicals Inc.....	.....	8.500	AO	04/01/2006	04/01/2004	100.000	1,012,328	1,000,000		1,012,328	1,065,000	21,250	85,000	(48,446)			.1PE	11/25/2002	3.483
013817-AB-7.	Alcoa Inc.....	.....	7.375	FA	08/01/2010			2,398,119	2,200,000	.117.2220	2,578,884	2,436,063	67,604	143,813	(19,128)			.1	12/10/2003	5.709
013817-AF-8.	Alcoa Inc.....	.....	6.000	JJ	01/15/2012			515,509	500,000	.108.6760	543,380	517,670	13,833	30,000	(1,497)			.1	07/10/2002	5.517
020002-AK-7.	Allstate Corp.....	.....	7.200	JD	12/01/2009			418,401	400,000	.116.6400	466,560	424,040	2,400	28,800	(2,500)			.1	08/15/2001	6.258
020002-AL-5.	Allstate Corp.....	.....	7.875	MN	05/01/2005			2,579,696	2,500,000	.107.8820	2,697,050	2,707,650	32,813	196,875	(56,253)			.1	08/16/2001	5.363
020002-AN-1.	Allstate Corp.....	.....	6.125	FA	02/15/2012			997,601	1,000,000	.108.7800	1,087,800	997,210	23,139	61,250	222			.1	02/14/2002	6.163
023551-AH-7.	Amerada Hess Corp.....	.....	6.650	FA	08/15/2011			37,290	35,000	.108.3750	37,931	37,469	879	1,164	(178)			.2	03/21/2003	5.584
02360X-AE-7.	Amerenenergy Generating.....	.....	7.750	MN	11/01/2005			1,063,490	1,000,000	.109.6520	1,096,520	1,097,940	12,917	77,500	(32,670)			.1	12/06/2002	4.117
025816-AN-9.	American Express Company.....	.....	5.500	MS	09/12/2006			451,056	450,000	.107.6120	484,254	451,737	7,494	24,750	(355)			.1	11/26/2001	5.405
025816-AQ-2.	American Express Company.....	.....	4.875	JJ	07/15/2013			159,093	160,000	.100.2110	160,338	159,075	3,402		18			.1	11/05/2003	4.950
02635P-RG-0.	American General Finance.....	.....	5.875	AO	07/14/2006			575,646	540,000		575,646	587,023	6,698	31,725	(11,377)			.1	03/26/2003	3.148
02635P-RT-2.	American General Finance.....	.....	5.375	AO	10/01/2012			45,665	45,000		45,665	45,695	605	1,078	(31)			.1	10/15/2003	5.163
026609-AL-1.	Wyeth Inc.....	.....	6.250	MS	03/15/2006			454,011	450,000	.107.8660	485,397	457,778	8,281	28,125	(1,665)			.2	08/16/2001	5.813
026609-AM-9.	Wyeth Inc.....	.....	6.950	MS	03/15/2011			1,422,032	1,400,000	.112.9370	1,581,118	1,397,561	28,649	93,800	24,067			.2	06/15/2001	6.671
026874-AS-6.	American International Group 144A.....	.....	4.250	MN	05/15/2013			57,725	58,000	.94.8510	55,014	57,711	315	1,233	15			.1	05/09/2003	4.312
032479-AC-1.	Anadarko Finance Co.....	.....	6.750	MN	05/01/2011			1,595,566	1,600,000	.113.3630	1,813,808	1,594,355	18,000	108,000	453			.2	09/07/2001	6.799
035229-CH-4.	Anheuser-Busch Cos Inc.....	.....	6.000	AO	04/15/2011			1,008,032	1,000,000		1,008,032	1,009,640	12,667	60,000	(861)			.1PE	12/12/2001	5.863
03522Q-AC-9.	Anheuser-Busch Cos Inc.....	.....	5.625	MS	10/01/2010			1,005,044	1,000,000		1,005,044	1,006,370	18,750	56,250	(595)			.1PE	10/03/2001	5.535
039483-AM-4.	Archer-Daniels-Midland Co.....	.....	7.500	MS	03/15/2027			422,923	400,000	.120.3530	481,412	423,768	8,833	30,000	(387)			.1	08/16/2001	6.997
054937-AC-1.	BB&T Corporation.....	.....	6.500	FA	08/01/2011			399,268	400,000	.112.2330	448,932	399,094	10,833	26,000	72			.1	08/15/2001	6.531
05523U-AA-8.	BAE Systems Hldg 144A.....	.....	6.400	JD	12/15/2011			459,820	445,000	.107.4920	478,339	461,817	1,266	28,480	(1,425)			.2	07/17/2002	5.870
060505-AD-6.	Bank Of America Corp.....	.....	7.800	FA	02/15/2010			584,465	500,000	.118.9200	594,600	596,165	14,733	39,000	(11,669)			.1	12/30/2002	4.602
060505-AF-1.	Bank Of America Corp.....	.....	7.125	MS	09/15/2006			997,439	1,000,000	.111.5840	1,115,840	994,950	20,979	71,250	829			.1	09/19/2000	7.231
060505-AG-9.	Bank Of America Corp.....	.....	7.400	JJ	01/15/2011			704,653	640,000	.117.2830	750,611	713,615	21,838	38,480	(5,675)			.1	09/30/2003	5.623
060505-AQ-7.	Bank Of America Corp.....	.....	6.250	AO	04/15/2012			182,884	175,000	.110.2380	192,917	183,895	2,309	10,938	(731)			.1	07/25/2002	5.564
060505-AW-4.	Bank Of America Corp.....	.....	3.875	JJ	01/15/2008			106,086	105,000	.101.9520	107,050	106,287	1,876	2,588	(201)			.1	03/19/2003	3.598
060505-BF-0.	Bank Of America Corp.....	.....	4.375	JD	12/01/2010			994,077	1,000,000		994,077	994,000	5,226		77			.1PE	11/13/2003	4.475
064057-BE-1.	Bank Of New York Co Inc.....	.....	3.750	FA	02/15/2008			101,545	100,000		101,545	101,583	1,417		(38)			.1PE	11/17/2003	3.345
06423A-AF-0.	Bank One Corp.....	.....	7.625	FA	08/01/2005			48,775	45,000		48,775	50,222	1,430	1,716	(1,446)			.1PE	07/28/2003	2.203
06423A-AG-8.	Bank One Corp.....	.....	7.875	FA	08/01/2010			1,997,055	1,650,000	.120.1210	1,981,997	2,032,553	54,141	64,969	(35,498)			.1	03/12/2003	4.186
06423A-AM-5.	Bank One Corp.....	.....	6.500	FA	02/01/2006			923,277	910,000	.108.5490	987,796	934,207	24,646	57,200	(5,537)			.1	03/19/2003	5.742
06423A-AQ-6.	Bank One Corp.....	.....	5.900	MN	11/15/2011			106,586	100,000		106,586	106,816	754	3,540	(230)			.1PE	10/15/2003	4.882
06423A-AS-2.	Bank One Corp.....	.....	5.250	JJ	01/30/2013			357,953	350,000		357,953	357,977	7,707		(24)			.1PE	12/10/2003	4.936
06423E-PM-1.	Bank One Ser BKNT.....	.....	3.700	JJ	01/15/2008			3,408,775	3,415,000		3,408,775	3,407,419	58,264	63,528	1,356			.1	01/07/2003	3.749
066048-AA-7.	BankAmerica Capital II Ser 2.....	.....	8.000	JD	12/15/2026	12/15/2006	103.970	1,239,609	1,175,000	.114.5760	1,346,268	1,251,825	4,178	94,000	(5,376)			.1	08/14/2002	7.127
066050-CM-5.	Bank Of America Corp.....	.....	7.125	AO	10/15/2011			979,251	850,000		979,251	979,855	12,785		(604)			.1PE	12/10/2003	4.764
071813-AS-8.	Baxter International Inc.....	.....	5.250	MN	05/01/2007			611,670	585,000	.106.7620	624,558	619,965	5,119	30,713	(7,370)			.1	11/12/2002	3.781
07274R-BZ-6.	Bayerische Landesbank Ser YDPN.....	.....	5.875	JD	12/01/2008			2,464,925	2,275,000		2,464,925	2,497,745	11,138	133,656	(32,820)			.1PE	01/13/2003	3.988
073902-BZ-0.	Bear Stearns Companies Inc.....	.....	5.700	JJ	01/15/2007			21,193	20,000		21,193	21,523	526	570	(331)			.1PE	01/31/2003	3.610
073902-CB-2.	Bear Stearns Companies Inc.....	.....	3.000	MS	03/30/2006			38,809	38,000	.101.5060	38,572	39,010	288	700	(202)			.1	05/28/2003	2.026
073902-CC-0.	Bear Stearns Companies Inc.....	.....	2.875	JJ	07/02/2008			288,685	300,000	.96.7910	290,373	288,518	4,456		167			.1	12/10/2003	3.794
079860-AB-8.	Bellsouth Corp.....	.....	6.000	AO	10/15/2011			468,132	425,000	.108.4240	460,802	471,865	5,383	25,500	(3,733)			.1	02/28/2003	4.444
079860-AC-6.	Bellsouth Corp.....	.....	5.000	AO	10/15/2006			1,605,052	1,530,000	.106.1190	1,623,621	1,628,572	16,150	75,750	(23,520)			.1	05/28/2003	3.148
084423-AJ-1.	Berkley Corporation.....	.....	5.875	FA	02/15/2013			158,611	160,000	.102.1310	163,410	158,512	3,551	4,726	99			.2	02/11/2003	6.000
093662-AB-0.	Block Financial.....	.....	8.500	AO	04/15/2007			1,393,594	1,400,000	.115.4890	1,616,846	1,388,240	25,122	119,000	1,621			.2	04/13/2000	8.663
097014-AE-4.	Boeing Capital Corp.....	.....	5.650	MN	05/15/2006			35,806	34,000		35,806	36,389	245	1,921	(583)			.1PE	03/05/2003	3.303
097014-AG-9.	Boeing Capital Corp.....	.....	6.500	FA	02/15/2012			69,635	65,000	.109.3340	71,067	69,721	1,596		(86)			.1	10/15/2003	5.403
097014-AJ-3.	Boeing Capital Corp.....	.....	4.750	FA	08/25/2008			265,568	265,000	.103.1620	273,379	265,606	4,406		(38)			.1	08/18/2003	4.698
100599-BU-2.	Boston Edison Co.....	.....	4.875	AO	10/15/2012			168,921	170,000		168,921	168,805	1,750	8,288	96			.1PE	10/09/2002	4.965

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

E08.12

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21	
			4	5									14	15							
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest	
10112R-AB-0.	Boston Properties Inc.		6.250	JJ.	01/15/2013			750,681	750,000		750,681	750,661	21,615	27,604	20				.2PE	06/25/2003	6.237
10112R-AF-1.	Boston Properties Inc.		5.625	AO.	04/15/2015			699,773	700,000		699,773	699,713	8,313	19,406	60				.2PE	11/13/2003	5.629
10138M-AB-1.	Bottling Group		4.625	MN.	11/15/2012			430,578	425,000	99.4560	422,688	430,795	2,512	9,828	(218)				1	07/11/2003	4.444
10138M-AE-5.	Bottling Group		2.450	AO.	10/16/2006			148,950	150,000		148,950	148,937	858		13				.1PE	12/15/2003	2.711
110122-AG-3.	Bristol-Myers Squibb Co.		5.750	AO.	10/01/2011			2,679,994	2,675,000		2,679,994	2,678,527	38,453	145,188	523				.1PE	11/14/2003	5.718
115637-AC-4.	Brown-Forman Corp.		3.000	MS.	03/15/2008			1,993,390	2,000,000		1,993,390	1,992,521	17,667	30,333	869				.1PE	06/12/2003	3.084
12189P-AF-9.	Burlington North Santa Fe		7.570	JJ.	01/02/2021			1,528,261	1,459,109		1,528,261	1,532,943	54,920	110,455	(2,076)				1	08/28/2001	7.084
12189P-AL-6.	Burlington North Santa Fe		5.943	JJ.	01/15/2022			800,000	800,000		800,000	800,000	21,923	49,921					.1PE	06/20/2002	5.943
125577-AK-2.	Cit Group Inc.		7.625	FA.	08/16/2005			204,391	200,000	108.6280	217,256	210,938	5,719	15,250	(2,496)				1	03/20/2001	6.183
125581-AA-6.	CIT Group Inc.		7.375	AO.	04/02/2007			431,945	418,000	112.9490	472,127	435,716	7,621	29,242	(3,091)				1	07/28/2003	6.212
125581-AB-4.	CIT Group Inc.		7.750	AO.	04/02/2012			405,494	345,000	118.1440	407,597	405,858	6,610		(364)				1	12/10/2003	5.117
125581-AC-2.	CIT Group Inc Ser MTN		5.750	MS.	09/25/2007			724,688	725,000	107.9000	782,275	724,596	11,117	41,688	73				1	09/18/2002	5.763
12560P-CC-3.	CIT Group Inc.		5.625	MN.	05/17/2004			25,266	25,000		25,266	25,891	172	1,406	(625)				1	02/03/2003	2.771
126408-GB-3.	CSX Corp.		6.300	MS.	03/15/2012			513,776	500,000	108.5720	542,860	515,540	9,275	31,500	(1,275)				2	07/17/2002	5.872
126650-AD-2.	CVS Corp.		5.625	MS.	03/15/2006			1,173,102	1,100,000	106.9410	1,176,351	1,198,230	18,219	30,938	(25,128)				1	03/13/2003	2.508
12682N-AF-6.	Cable & Wireless 144A		8.000	JD.	06/22/2010			1,495,821	1,500,000	112.2660	1,683,990	1,494,300	3,000	120,000	475				1	06/16/2000	8.056
127210-AA-0.	Cadbury Schweppes US Fin 144A		3.875	AO.	10/01/2008			1,998,018	2,000,000	99.5460	1,990,920	1,997,920	19,806		98				2	09/22/2003	3.898
134429-AJ-8.	Campbell Soup Co.		6.900	AO.	10/15/2006			83,136	75,000		83,136	83,558	1,093		(421)				.1PE	11/04/2003	2.826
134429-AQ-2.	Campbell Soup Co.		5.500	MS.	03/15/2007			2,154,314	2,000,000		2,154,314	2,158,120	32,389		(3,806)				.1PE	11/25/2003	2.958
149123-BF-7.	Caterpillar Inc.		6.625	JJ.	07/15/2028			500,310	500,000		500,310	500,325	15,274	33,125	(5)				.1PE	07/16/1998	6.620
151313-AP-8.	Cendant Corp Senior Notes		7.375	JJ.	01/15/2013			113,961	100,000	114.6300	114,630	114,122	3,401		(161)				2	11/05/2003	5.402
152312-AG-9.	Centex Corp.		7.875	FA.	02/01/2011			404,765	400,000	117.5760	470,304	405,829	13,125	31,500	(495)				2	08/15/2001	7.653
152312-AL-8.	Centex Corp.		4.750	JJ.	01/15/2008			160,104	155,000	103.1750	159,921	160,141	3,395		(37)				2	12/16/2003	3.861
16132N-AV-8.	Charter One Bank		6.375	MN.	05/15/2012			551,085	500,000	108.7510	543,755	556,895	4,073	31,875	(4,838)				.2PE	10/09/2002	4.874
16161A-BT-4.	Chase Manhattan Corp.		6.000	MN.	11/01/2005			79,619	75,000	107.2530	80,440	81,306	750	3,450	(1,687)				1	06/24/2003	2.537
166760-AA-6.	ChevronTexaco Capital Co.		3.500	MS.	09/17/2007			1,023,121	1,000,000	101.8480	1,018,480	1,027,830	10,111	35,681	(4,709)				1	03/06/2003	2.839
166760-AB-4.	ChevronTexaco Capital Co.		3.375	FA.	02/15/2008			29,979	30,000	100.4750	30,143	29,975	383	515	4				1	02/06/2003	3.393
172967-AZ-4.	Citigroup Inc.		7.250	AO.	10/01/2010			2,358,650	2,059,000	116.5560	2,399,888	2,372,170	37,319	51,403	(11,208)				1	12/09/2003	4.703
172967-BA-8.	Citigroup Inc.		6.750	JD.	12/01/2005			2,677,914	2,635,000	108.6390	2,862,638	2,725,157	14,822	177,863	(19,684)				1	04/29/2003	5.835
172967-BF-7.	Citigroup Inc.		5.750	MN.	05/10/2006			1,021,222	1,000,000	107.6230	1,076,230	1,038,880	8,146	57,500	(8,313)				1	10/19/2001	4.787
172967-BP-5.	Citigroup Inc.		5.625	FA.	08/27/2012			2,772,490	2,725,000	105.5640	2,876,619	2,771,915	52,797	97,301	277				1	12/10/2003	5.366
17303N-AA-5.	Citicorp Capital II		8.015	FA.	02/15/2027	02/15/2007	104.010	1,206,116	1,150,000	116.2250	1,336,588	1,217,945	34,821	92,173	(5,163)				1	08/13/2002	7.192
184502-AK-8.	Clear Channel Communications		7.650	MS.	09/15/2010			393,071	350,000	117.0540	409,689	397,849	7,884	26,775	(4,778)				2	01/24/2003	5.435
184502-AN-2.	Clear Channel Communications		4.625	JJ.	01/15/2008			40,741	40,000	103.1460	41,258	40,870	853	956	(129)				2	03/12/2003	4.122
184502-AR-3.	Clear Channel Communications		4.400	MN.	05/15/2011			29,946	30,000		29,946	29,942	169	638	4				.2PE	05/16/2003	4.429
191216-AH-3.	Coca-Cola Company		5.750	MS.	03/15/2011			38,336	35,000		38,336	38,640	593	1,006	(304)				.1PE	03/18/2003	4.203
191219-BF-0.	Coca-Cola Enterprises		5.750	MN.	11/01/2008			108,382	100,000		108,382	108,606	958		(224)				.1PE	11/05/2003	3.833
191219-BJ-2.	Coca-Cola Enterprises		6.125	FA.	08/15/2011			1,255,432	1,250,000	110.5890	1,382,363	1,256,388	28,924	76,563	(547)				1	12/19/2001	6.053
191219-BK-9.	Coca-Cola Enterprises		5.250	MN.	05/15/2007			28,676	27,000		28,676	29,027	181	1,418	(351)				.1PE	03/25/2003	3.290
19416Q-DB-3.	Colgate-Palmolive Co Ser MTNE		5.980	AO.	04/25/2012			38,791	35,000		38,791	39,060	384	2,093	(269)				.1PE	04/07/2003	4.410
20029P-AJ-8.	Comcast Cable		6.200	MN.	11/15/2008			683,042	625,000	109.7360	685,850	683,431	4,951		(390)				2	12/15/2003	4.078
20029P-AL-3.	Comcast Cable		6.750	JJ.	01/30/2011			224,950	225,000	111.2930	250,409	224,917	6,370	15,188	5				2	12/12/2001	6.754
20029P-AM-1.	Comcast Cable		6.875	JD.	06/15/2009			1,343,046	1,325,000	112.7340	1,493,726	1,345,224	4,049	91,094	(2,685)				.2PE	01/06/2003	6.568
20030N-AA-9.	Comcast Corp.		5.850	JJ.	01/15/2010			25,092	25,000	106.7710	26,693	25,098	674	752	(6)				2	01/28/2003	5.777
20030N-AE-1.	Comcast Corp.		5.300	JJ.	01/15/2014			1,863,955	1,870,000	99.6680	1,863,792	1,863,498	62,219		457				2	11/25/2003	5.342
205363-AF-1.	Computer Sciences Corp.		5.000	FA.	02/15/2013			399,079	400,000	101.1620	404,648	398,875	7,556	7,542	204				1	12/10/2003	5.031
205887-AV-4.	Conagra Foods Inc.		7.500	MS.	09/15/2005			459,507	450,000	108.6450	488,903	471,363	9,938	33,750	(5,144)						

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

E08.13

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designa- tion	Date Acquired	Effective Rate of Interest
209864-AT-4..	Consolidated Rail Corp.....	.....	9.750	JD.....	06/15/2020	.....	.....	1,258,463	1,000,000	137.7820	1,377,820	1,279,996	4,333	97,500	(8,237)	.....	.....	2PE	09/17/2002	7.059
210371-AG-5..	Constellation Energy Group.....	.....	6.350	AO.....	04/01/2007	.....	.....	514,281	500,000	109.4440	547,220	518,580	7,938	31,750	(3,897)	.....	.....	2	11/19/2002	5.380
22160K-AA-3..	Costco Wholesale Corp.....	.....	5.500	MS.....	03/15/2007	.....	.....	1,077,859	1,000,000	107.8740	1,078,740	1,079,780	16,194	.....	(1,921)	.....	.....	1	11/25/2003	2.936
22237L-LD-2..	Countrywide Home Loan.....	.....	5.250	JD.....	06/15/2004	.....	.....	140,574	140,000	.....	140,574	143,179	327	7,350	(1,222)	.....	.....	1	10/17/2001	4.331
22237L-MD-1..	Countrywide Home Loan Ser MTNK.....	.....	5.500	FA.....	02/01/2007	.....	.....	55,889	53,000	.....	55,889	56,543	1,215	1,458	(654)	.....	.....	1	03/27/2003	3.615
22237L-NR-9..	Countrywide Home Loan Ser L.....	.....	3.250	MN.....	05/21/2008	.....	.....	664,162	670,000	.....	664,162	664,025	2,419	7,638	138	.....	.....	1PE	12/10/2003	3.464
224044-BD-8..	Cox Communications.....	.....	6.750	MS.....	03/15/2011	.....	.....	399,391	400,000	113.2920	453,168	399,264	7,950	27,000	62	.....	.....	2	08/16/2001	6.777
224044-BE-6..	Cox Communications.....	.....	7.125	AO.....	10/01/2012	.....	.....	193,702	195,000	115.3410	224,915	193,563	3,473	14,318	109	.....	.....	2	09/17/2002	7.229
224044-BF-3..	Cox Communications.....	.....	4.625	JD.....	06/01/2013	.....	.....	59,634	60,000	96.4100	57,846	59,615	231	1,418	19	.....	.....	2	05/20/2003	4.706
224050-AR-5..	Cox Enterprises Inc 144A.....	.....	4.375	MN.....	05/01/2008	.....	.....	615,880	600,000	.....	615,880	617,334	4,375	14,146	(1,454)	.....	.....	2PE	07/16/2003	3.708
22541L-AA-1..	Credit Suisse First Boston.....	.....	5.875	FA.....	08/01/2006	.....	.....	21,056	20,000	107.9430	21,589	21,403	490	588	(347)	.....	.....	1	01/31/2003	3.712
22541L-AB-9..	Credit Suisse First Boston.....	.....	6.125	MN.....	11/15/2011	.....	.....	1,112,117	1,060,000	107.0000	1,134,200	1,114,066	8,296	33,075	(1,949)	.....	.....	1	08/18/2003	5.350
22541L-AC-7..	Credit Suisse First Boston.....	.....	6.500	JJ.....	01/15/2012	.....	.....	579,359	570,000	111.3020	634,421	580,131	17,084	33,800	(613)	.....	.....	1	10/15/2003	6.234
22541L-AF-0..	Credit Suisse First Boston.....	.....	4.625	JJ.....	01/15/2008	.....	.....	2,671,559	2,659,000	104.1000	2,768,019	2,671,390	56,707	61,702	169	.....	.....	1	12/10/2003	4.494
233835-AA-5..	Daimler Chrysler NA Hldg.....	.....	7.200	MS.....	09/01/2009	.....	.....	32,743	30,000	111.6780	33,503	33,104	720	2,160	(361)	.....	.....	2	02/05/2003	5.310
233835-AP-2..	Daimler Chrysler NA Hldg.....	.....	7.750	JJ.....	01/18/2011	.....	.....	2,487,465	2,500,000	114.3560	2,858,900	2,483,925	87,726	193,750	1,290	.....	.....	2	01/11/2001	7.844
233835-AS-6..	Daimler Chrysler NA Hldg.....	.....	6.400	MN.....	05/15/2006	.....	.....	31,668	30,000	107.1410	32,142	32,255	245	1,920	(587)	.....	.....	2	02/05/2003	3.921
233835-AU-1..	Daimler Chrysler NA Hldg.....	.....	4.750	JJ.....	01/15/2008	.....	.....	527,305	525,000	102.3140	537,149	527,725	11,499	12,399	(420)	.....	.....	2	02/14/2003	4.630
233835-AV-9..	Daimler Chrysler NA Hldg.....	.....	4.050	JD.....	06/04/2008	.....	.....	31,901	32,000	99.3190	31,782	31,890	97	626	11	.....	.....	2	05/29/2003	4.127
233835-AW-7..	Daimler Chrysler NA Hldg.....	.....	6.500	MN.....	11/15/2013	.....	.....	1,011,202	1,000,000	105.3410	1,053,410	1,011,340	9,931	.....	(138)	.....	.....	2	10/31/2003	6.345
244217-BF-1..	John Deere Capital Corp.....	.....	5.125	AO.....	10/19/2006	.....	.....	97,546	92,000	.....	97,546	97,832	943	.....	(286)	.....	.....	1PE	11/04/2003	2.868
244217-BG-9..	John Deere Capital Corp.....	.....	7.000	MS.....	03/15/2012	.....	.....	566,641	570,000	115.1990	656,634	566,147	11,748	39,900	293	.....	.....	1	03/15/2002	7.096
244217-BJ-3..	John Deere Capital Corp.....	.....	3.900	JJ.....	01/15/2008	.....	.....	55,357	55,000	101.6270	55,895	55,427	989	1,102	(69)	.....	.....	1	02/11/2003	3.725
244217-BK-0..	John Deere Capital Corp.....	.....	5.100	JJ.....	01/15/2013	.....	.....	299,548	300,000	102.4500	307,350	299,508	7,055	7,863	40	.....	.....	1	01/07/2003	5.121
251529-AF-0..	Deutsche Bank Financial.....	.....	7.500	AO.....	04/25/2009	.....	.....	842,406	750,000	.....	842,406	859,155	10,313	56,250	(14,891)	.....	.....	1PE	11/12/2002	4.843
25179S-AC-4..	Devon Energy Corp.....	.....	6.875	MS.....	09/30/2011	.....	.....	407,684	375,000	113.3930	425,224	411,908	6,517	25,781	(3,308)	.....	.....	2	09/12/2002	5.479
254687-AM-8..	The Walt Disney Co Ser B.....	.....	6.750	MS.....	03/30/2006	.....	.....	36,565	34,000	108.7650	36,980	37,444	580	2,295	(879)	.....	.....	2	03/05/2003	3.240
260543-BH-5..	Dow Chemical.....	.....	5.970	JJ.....	01/15/2009	.....	.....	484,875	500,000	.....	484,875	480,320	13,764	29,850	2,451	.....	.....	1PE	02/01/2002	6.687
260543-BR-3..	Dow Chemical.....	.....	6.000	AO.....	10/01/2012	.....	.....	2,563,740	2,480,000	105.2640	2,610,547	2,570,129	37,200	160,967	(6,389)	.....	.....	1	06/04/2003	5.508
263534-BJ-7..	El Du Pont De Nemours.....	.....	6.875	AO.....	10/15/2009	.....	.....	470,800	420,000	.....	470,800	480,220	6,096	28,875	(7,329)	.....	.....	1PE	03/19/2003	4.479
26439X-AB-9..	Duke Energy Field Services.....	.....	7.875	FA.....	08/16/2010	.....	.....	372,137	350,000	117.1560	410,046	378,357	10,336	27,563	(2,582)	.....	.....	2	08/15/2001	6.678
268766-BE-1..	EOP Operating LP.....	.....	6.500	JJ.....	01/15/2004	.....	.....	1,001,601	1,000,000	100.1220	1,001,220	1,035,160	29,972	32,500	(33,559)	.....	.....	2	03/03/2003	2.334
268766-BN-1..	EOP Operating LP.....	.....	8.100	FA.....	08/01/2010	.....	.....	1,396,994	1,250,000	117.6070	1,470,088	1,415,250	42,188	101,250	(17,717)	.....	.....	2	12/16/2002	5.917
268766-BT-8..	EOP Operating LP.....	.....	7.750	MN.....	11/15/2007	.....	.....	2,992,607	3,000,000	114.6370	3,439,110	2,988,120	29,708	232,500	1,579	.....	.....	2PE	11/15/2000	7.825
268766-BU-5..	EOP Operating LP.....	.....	7.000	JJ.....	07/15/2011	.....	.....	52,623	45,000	112.8410	50,778	53,096	1,453	1,575	(472)	.....	.....	2	06/04/2003	4.341
26882P-AN-2..	ERAC USA Finance Company 144A.....	.....	8.000	JJ.....	01/15/2011	.....	.....	154,686	150,000	118.9360	178,404	155,936	5,533	12,000	(491)	.....	.....	2	03/22/2001	7.422
26884A-AM-5..	ERP Operating.....	.....	6.950	MS.....	03/02/2011	.....	.....	202,028	200,000	113.9830	227,966	202,576	4,595	13,900	(214)	.....	.....	2	03/20/2001	6.769
285661-AD-6..	Electronic Data Systems Corp Ser B.....	.....	6.000	FA.....	08/01/2013	.....	.....	9,435	10,000	98.2640	9,826	9,430	302	.....	5	.....	.....	2	11/25/2003	6.811
291011-AL-8..	Emerson Electric Co.....	.....	7.875	JD.....	06/01/2005	.....	.....	29,153	27,000	.....	29,153	30,278	177	2,126	(1,126)	.....	.....	1PE	03/25/2003	2.130
302508-AQ-9..	FMR Corp 144A.....	.....	7.570	JD.....	06/15/2029	.....	.....	999,774	1,000,000	120.1290	1,201,290	999,690	3,364	75,700	3	.....	.....	1	06/30/1999	7.572
302508-BA-3..	FMR Corp 144A.....	.....	4.750	MS.....	03/01/2013	.....	.....	499,866	500,000	98.2840	491,420	499,854	7,917	12,139	13	.....	.....	1	02/24/2003	4.754
302570-AK-2..	FPL Group Capital Inc.....	.....	7.625	MS.....	09/15/2006	.....	.....	33,902	30,000	112.2680	33,680	34,692	674	1,144	(790)	.....	.....	1	06/02/2003	2.613
302570-AN-6..	FPL Group Capital Inc.....	.....																		

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

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1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designa- tion	Date Acquired	Effective Rate of Interest
345397-SM-6.	Ford Motor Credit Co.		7.375	AO	10/28/2009			2,023,895	2,075,000	109.8160	2,278,682	2,017,730	26,780	153,031	6,165			2	02/14/2003	7.911
345397-ST-1.	Ford Motor Credit Co.		7.875	JD	06/15/2010			212,625	200,000	111.7360	223,472	216,038	700	15,750	(1,521)			2	08/15/2001	6.656
345397-TS-2.	Ford Motor Credit Co.		7.375	FA	02/01/2011			255,864	250,000	108.9940	272,485	257,325	7,682	18,438	(622)			2	06/25/2001	6.950
345397-TY-9.	Ford Motor Credit Co.		7.250	AO	10/25/2011			487,739	500,000	108.4560	542,280	486,590	6,646	36,250	1,149			2	01/14/2003	7.673
349631-AF-8.	Fortune Brands Inc.		6.250	AO	04/01/2008			147,832	150,000		147,832	146,711	2,344	9,375	429			1PE	03/22/2001	6.646
362311-AG-7.	GTE California Inc.		6.750	MN	05/15/2027			1,198,251	1,250,000		1,198,251	1,196,350	10,781	84,375	847			1PE	10/10/2001	7.116
362320-AX-1.	GTE Corp.		6.360	AO	04/15/2006			26,890	25,000	108.3160	27,079	27,205	336	795	(315)			1	08/05/2003	2.920
364725-AA-9.	Gannet Co Inc.		4.950	AO	04/01/2005			2,480,444	2,400,000	103.9750	2,495,400	2,540,976	29,700	118,800	(60,532)			1	01/09/2003	2.215
369550-AJ-7.	General Dynamics Corp.		3.000	MN	05/15/2008			1,979,272	1,985,000	97.6370	1,938,094	1,978,509	7,609	29,775	763			1	05/12/2003	3.071
369550-AK-4.	General Dynamics Corp.		4.250	MN	05/15/2013			268,004	275,000	95.6690	263,090	267,726	1,493	5,844	278			1	07/17/2003	4.587
369604-AY-9.	General Electric Co.		5.000	FA	02/01/2013			4,163,535	4,155,000	101.1330	4,202,076	4,162,981	86,563	58,585	554			1	12/10/2003	4.971
36962G-A4-6.	General Electric CAP Corp Ser MTNA		2.850	JJ	01/30/2006			50,416	50,000		50,416	50,559	598	701	(143)			1	04/01/2003	2.437
36962G-D6-8.	General Electric CAP Corp		3.500	FA	08/15/2007			2,048,891	2,050,000		2,048,891	2,048,791	26,308	100	100			1PE	08/12/2003	3.516
36962G-VM-3.	General Electric CAP Corp		6.800	MN	11/01/2005			21,486	20,000		21,486	22,192	227	1,360	(706)			1	02/03/2003	2.621
36962G-WB-6.	General Electric CAP Corp		6.125	FA	02/22/2011			2,497,285	2,500,000		2,497,285	2,496,525	54,870	153,125	295			1PE	05/07/2002	6.144
36962G-YY-4.	General Electric CAP Corp		6.000	JD	06/15/2012			4,280,924	4,085,000		4,280,924	4,300,724	10,893	245,100	(17,930)			1	02/03/2003	5.289
36962G-YZ-1.	General Electric CAP Corp		5.000	JD	06/15/2007			1,129,097	1,126,000		1,129,097	1,129,054	2,502	56,300	(488)			1	04/29/2003	4.908
36962G-ZY-3.	General Electric CAP Corp Ser MTNA		5.450	JJ	01/15/2013			301,188	285,000		301,188	301,886	7,162	5,305	(698)			1	10/15/2003	4.666
370334-AS-3.	General Mills Inc.		6.000	FA	02/15/2012			51,129	46,000	106.9370	49,191	51,471	1,043	1,380	(342)			2	07/02/2003	4.355
370424-FV-0.	GMAC		8.875	JD	06/01/2010			661,179	600,000	111.1250	666,750	672,348	4,438	53,250	(7,061)			2	03/05/2003	6.882
370425-RU-6.	GMAC		7.250	MS	03/02/2011			207,006	200,000	109.7110	219,422	208,680	4,793	14,500	(742)			2	08/15/2001	6.628
370425-RX-0.	GMAC		6.875	MS	09/15/2011			2,111,860	2,125,000	107.7130	2,288,901	2,109,148	43,016	146,094	1,243			2	02/05/2003	6.980
375766-AK-8.	Gillette Company		3.500	AO	10/15/2007	10/15/2004	100.000	27,068	27,000	100.7520	27,203	27,131	200	982	(63)			1	03/25/2003	3.176
381317-AQ-9.	Golden West Financial Corp.		4.750	AO	10/01/2012			2,844,076	2,850,000		2,844,076	2,843,032	33,844	137,255	808			1PE	02/28/2003	4.778
38141G-AQ-7.	Goldman Sachs Group Inc.		7.625	FA	08/17/2005			43,179	40,000	109.2960	43,718	44,892	1,135	3,050	(1,713)			1	01/31/2003	2.604
38141G-AZ-7.	Goldman Sachs Group Inc.		6.875	JJ	01/15/2011			535,380	515,000	113.5610	584,839	537,702	16,326	29,047	(1,383)			1	10/15/2003	6.161
38141G-BU-7.	Goldman Sachs Group Inc.		6.600	JJ	01/15/2012			258,777	243,000	111.7530	271,560	260,253	7,395	13,794	(1,215)			1	06/23/2003	5.576
38141G-DB-7.	Goldman Sachs Group Inc.		5.250	AO	04/01/2013			10,221	10,000	101.2870	10,129	10,226	131	(5)	(5)			1	09/26/2003	4.949
38141G-DQ-4.	Goldman Sachs Group Inc.		5.250	AO	10/15/2013			501,674	500,000		501,674	501,675	5,615	(1)	(1)			1PE	12/10/2003	5.205
38141M-MP-3.	Goldman Sachs Group Inc.		6.500	FA	02/25/2009			6,340,248	6,000,000		6,340,248	6,330,575	136,500	162,500	575			1	12/02/2003	5.200
4128A0-AA-1.	Harley Davidson Funding 144A		3.625	JD	12/15/2008			194,977	195,000		194,977	194,977	785	1	1			1PE	11/18/2003	3.627
416592-AB-9.	Hartford Life		7.100	JD	06/15/2007			519,739	500,000	112.2330	561,165	529,890	1,578	35,500	(5,020)			1	11/26/2001	5.822
421946-AE-4.	Healthcare Realty Trust		8.125	MN	05/01/2011			149,368	150,000	114.5140	171,771	149,226	2,031	12,188	61			2	05/10/2001	8.203
423074-AG-8.	HJ Heinz Co.		6.000	MS	03/15/2008			22,139	20,000	109.3770	21,875	22,523	353	1,200	(383)			1	03/04/2003	3.257
423328-BJ-1.	Heller Financial Inc.		6.000	MS	03/19/2004			400,497	400,000		400,497	405,596	6,800	24,000	(2,246)			1PE	08/15/2001	5.412
428236-AD-5.	Hewlett-Packard Co.		7.150	JD	06/15/2005			26,652	25,000	107.5120	26,878	27,537	79	1,788	(885)			1	03/07/2003	2.499
428236-AF-0.	Hewlett-Packard Co.		5.500	JJ	07/01/2007			1,893,542	1,850,000	108.0800	1,999,480	1,893,850	50,875	69,705	(546)			1	11/25/2003	4.746
428236-AG-8.	Hewlett-Packard Co.		6.500	JJ	07/01/2012			167,949	150,000		167,949	168,138	4,875	(189)	(189)			1PE	11/14/2003	4.771
438516-AL-0.	Honeywell International Inc.		6.875	AO	10/03/2005			1,736,188	1,700,000	108.6750	1,847,475	1,785,918	28,569	116,875	(19,122)			1	04/05/2001	5.584
438516-AN-6.	Honeywell International Inc.		6.125	MN	11/01/2011			1,301,434	1,275,000		1,301,434	1,303,820	13,016	68,906	(1,259)			1PE	11/14/2003	5.787
441812-JT-2.	Household Finance Corp.		6.500	JJ	01/24/2006			2,867,657	2,800,000	108.1480	3,028,144	2,907,482	79,372	182,000	(30,219)			1	11/21/2002	5.249
441812-JV-7.	Household Finance Corp.		6.750	MN	05/15/2011			1,123,318	1,000,000	111.0000	1,110,000	1,123,940	8,625	(622)	(622)			1	12/10/2003	4.747
441812-JW-5.	Household Finance Corp.		6.375	AO	10/15/2011			329,959	330,000	110.1180	363,389	329,957	4,441	21,038	2			1	10/18/2001	6.377
441812-JX-3.	Household Finance Corp.		5.750	JJ	01/30/2007			68,512	65,000	108.1100	70,272	69,321	1,568	1,869	(809)			1	03/20/2003	3.872
441812-JY-1.	Household Finance Corp.		7.000	MN	05/15/2012			3,135,527	2,975,000	114.0370	3,392,601	3,147,907	26,610	208,250	(13,345)			1	01/28/2003	6.147
441812-KA-1.	Household Finance Corp.		6.375	MN	11/27/2012			106												

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Showing all Long-Term BONDS Owned December 31 of Current Year

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1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21	
			4	5									14	15							
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig- nation	Date Acquired	Effec- tive Rate of Interest	
459745-FH-3..	Intl Lease Finance Corp.....	.....	2.950	MN.....	05/23/2006	.....	.....	59,906	60,000	100.7910	60,475	59,884	187	885	23	.....	.....	.....	1	05/20/2003	3.018
460146-BK-8..	International Paper Co.....	.....	8.125	JJ.....	07/08/2005	.....	.....	36,704	34,000	108.9350	37,038	37,996	1,328	1,381	(1,292)	.....	.....	.....	2	03/27/2003	2.745
460146-BN-2..	International Paper Co.....	.....	6.750	MS.....	09/01/2011	.....	.....	175,000	175,000	111.1770	194,560	175,000	3,938	11,813	.....	.....	.....	.....	2	08/22/2001	6.750
46625H-AN-0..	JP Morgan Chase & Co.....	.....	6.625	MS.....	03/15/2012	.....	.....	115,222	105,000	.....	115,222	115,584	2,048	1,988	(361)	.....	.....	.....	1PE	10/15/2003	5.154
46625H-AP-5..	JP Morgan Chase & Co.....	.....	5.250	MN.....	05/30/2007	.....	.....	4,544,916	4,415,000	.....	4,544,916	4,573,505	19,959	231,131	(28,024)	.....	.....	.....	1PE	05/28/2003	4.304
46625H-AT-7..	JP Morgan Chase & Co.....	.....	5.750	JJ.....	01/02/2013	.....	.....	419,910	400,000	105.4490	421,796	419,976	11,436	.....	(66)	.....	.....	.....	1	12/10/2003	5.055
48245R-AR-5..	KFW Internatl Finance.....	.....	4.750	JJ.....	01/24/2007	.....	.....	5,035,334	5,035,000	.....	5,035,334	5,034,984	104,301	238,331	(58)	.....	.....	.....	1PE	02/05/2003	4.747
48245R-AT-1..	KFW Internatl Finance.....	.....	4.250	AO.....	04/18/2005	.....	.....	36,023	35,000	.....	36,023	36,710	302	1,488	(688)	.....	.....	.....	1	02/05/2003	1.957
487836-AR-9..	Kellogg Co.....	.....	6.000	AO.....	04/01/2006	.....	.....	2,055,586	2,027,000	107.1540	2,172,012	2,079,334	30,405	121,620	(11,574)	.....	.....	.....	2	03/25/2003	5.324
487836-AS-7..	Kellogg Co.....	.....	6.600	AO.....	04/01/2011	.....	.....	306,831	305,000	112.0690	341,810	307,236	5,033	20,130	(193)	.....	.....	.....	2	08/16/2001	6.495
49306C-AD-3..	Key Bank.....	.....	7.000	FA.....	02/01/2011	.....	.....	34,130	30,000	.....	34,130	34,549	875	1,050	(419)	.....	.....	.....	1	02/12/2003	4.693
49337W-AB-6..	Key Span Corporation.....	.....	7.625	MN.....	11/15/2010	.....	.....	119,962	100,000	119.1090	119,109	120,249	974	.....	(287)	.....	.....	.....	1	11/17/2003	4.245
49337W-AG-5..	Key Span Corporation.....	.....	4.650	AO.....	04/01/2013	.....	.....	399,017	400,000	.....	399,017	398,956	4,650	9,145	61	.....	.....	.....	1PE	04/01/2003	4.683
500255-AM-6..	Kohls Corp.....	.....	6.300	MS.....	03/01/2011	.....	.....	1,457,059	1,325,000	.....	1,457,059	1,470,528	27,825	83,475	(13,469)	.....	.....	.....	1PE	02/19/2003	4.648
501044-CC-3..	Kroger Co.....	.....	6.750	AO.....	04/15/2012	.....	.....	427,951	393,000	110.8020	435,452	430,998	5,600	25,751	(3,047)	.....	.....	.....	2	05/28/2003	5.404
501044-CE-9..	Kroger Co.....	.....	5.500	FA.....	02/01/2013	.....	.....	2,036,326	2,015,000	101.7090	2,049,436	2,037,724	46,177	55,917	(1,398)	.....	.....	.....	2	09/26/2003	5.351
524908-CG-3..	Lehman Brothers Holdings Inc.....	.....	7.750	JJ.....	01/15/2005	.....	.....	31,694	30,000	106.8550	32,057	33,138	1,072	1,163	(1,445)	.....	.....	.....	1	01/31/2003	2.222
524908-DD-9..	Lehman Brothers Holdings Inc.....	.....	6.250	MN.....	05/15/2006	.....	.....	4,462,549	4,250,000	108.6400	4,617,200	4,540,030	33,941	265,625	(78,185)	.....	.....	.....	1	01/28/2003	4.001
524908-FD-7..	Lehman Brothers Holdings Inc.....	.....	4.000	JJ.....	01/22/2008	.....	.....	140,568	137,000	101.9940	139,732	140,925	2,420	1,247	(356)	.....	.....	.....	1	10/15/2003	3.307
524909-AY-4..	Lehman Brothers Inc.....	.....	6.625	FA.....	02/15/2008	.....	.....	1,095,210	1,000,000	110.9870	1,109,870	1,102,950	25,028	.....	(7,740)	.....	.....	.....	1	08/14/2003	4.091
52517P-SC-6..	Lehman Brothers Holdings.....	.....	6.625	JJ.....	01/18/2012	.....	.....	860,199	780,000	.....	860,199	863,951	23,397	27,494	(3,752)	.....	.....	.....	1	12/10/2003	5.052
526055-AA-6..	Lenfest Communications.....	.....	8.375	MN.....	11/01/2005	.....	.....	1,397,521	1,325,000	110.2090	1,460,269	1,433,610	18,495	110,969	(36,089)	.....	.....	.....	2	01/02/2003	5.204
530715-AB-7..	Liberty Media Corp.....	.....	7.875	JJ.....	07/15/2009	.....	.....	402,082	375,000	115.8380	434,393	405,728	13,617	14,766	(3,646)	.....	.....	.....	2	01/28/2003	6.310
53117C-AG-7..	Liberty Property LP.....	.....	6.375	FA.....	08/15/2012	.....	.....	390,368	375,000	107.6240	403,590	391,586	9,031	23,441	(1,219)	.....	.....	.....	2PE	01/29/2003	5.765
532457-AW-8..	Eli Lilly and Co.....	.....	2.900	MS.....	03/15/2008	.....	.....	39,973	40,000	.....	39,973	39,969	342	574	5	.....	.....	.....	1PE	03/12/2003	2.917
539830-AE-9..	Lockheed Martin Corporation.....	.....	7.650	MN.....	05/01/2016	.....	.....	1,295,407	1,176,000	121.4920	1,428,746	1,307,407	14,994	89,964	(6,459)	.....	.....	.....	2PE	12/20/2002	6.422
539830-AL-3..	Lockheed Martin Corporation.....	.....	8.200	JD.....	12/01/2009	.....	.....	2,154,752	2,027,000	121.4350	2,461,487	2,195,432	13,851	166,214	(16,827)	.....	.....	.....	2	03/27/2003	6.883
5526E0-AJ-2..	MBNA America Bank NA Ser BKNT.....	.....	6.500	JD.....	06/20/2006	.....	.....	36,204	34,000	.....	36,204	36,888	68	2,210	(684)	.....	.....	.....	2	03/04/2003	3.727
571748-AD-4..	Marsh & McLennan Cos.....	.....	5.375	MS.....	03/15/2007	.....	.....	598,209	600,000	106.9690	641,814	597,422	9,496	32,250	498	.....	.....	.....	1	07/01/2002	5.478
574599-AZ-9..	Masco Corp.....	.....	4.625	FA.....	08/15/2007	.....	.....	209,410	200,000	104.3830	208,766	209,490	3,494	.....	(80)	.....	.....	.....	2PE	12/16/2003	3.237
57629W-AJ-9..	Massmutual Global Funding 144A.....	.....	2.550	JJ.....	07/15/2008	.....	.....	339,637	340,000	.....	339,637	339,592	4,672	.....	45	.....	.....	.....	1	06/10/2003	2.575
577778-BN-2..	May Department Stores Co.....	.....	8.000	JJ.....	07/15/2012	.....	.....	1,431,304	1,200,000	118.7440	1,424,928	1,450,195	44,267	58,000	(17,585)	.....	.....	.....	2PE	03/06/2003	5.175
585510-CG-3..	Mellon Funding Corp.....	.....	6.375	FA.....	02/15/2010	.....	.....	257,171	230,000	111.3230	256,043	259,639	5,539	7,331	(2,468)	.....	.....	.....	1	07/09/2003	4.168
585515-AC-3..	Mellon Funding Corp.....	.....	4.875	JD.....	06/15/2007	.....	.....	36,813	35,000	.....	36,813	37,187	76	1,706	(374)	.....	.....	.....	1PE	03/20/2003	3.277
585515-AD-1..	Mellon Funding Corp.....	.....	5.000	JD.....	12/01/2014	.....	.....	150,855	145,000	100.2520	145,365	151,039	604	3,625	(184)	.....	.....	.....	1	07/09/2003	4.527
590188-JP-4..	Merrill Lynch and Co Notes.....	.....	6.000	FA.....	02/17/2009	.....	.....	108,752	100,000	.....	108,752	109,330	2,233	1,800	(578)	.....	.....	.....	1PE	10/15/2003	4.090
59018Y-JL-6..	Merrill Lynch.....	.....	6.130	MN.....	05/16/2006	.....	.....	352,215	350,000	.....	352,215	354,126	2,682	21,455	(849)	.....	.....	.....	1PE	08/16/2001	5.840
59018Y-NZ-0..	Merrill Lynch Ser MTNB.....	.....	4.000	MN.....	11/15/2007	.....	.....	56,054	55,000	.....	56,054	56,234	281	2,200	(180)	.....	.....	.....	1PE	04/29/2003	3.467
59018Y-RN-3..	Merrill Lynch Ser MTNB.....	.....	3.125	JJ.....	07/15/2008	.....	.....	194,654	200,000	.....	194,654	194,604	2,882	.....	50	.....	.....	.....	1PE	12/10/2003	3.771
59156R-AB-4..	Metlife.....	.....	5.250	JD.....	12/01/2006	.....	.....	2,128,105	2,000,000	106.7420	2,134,840	2,160,740	8,750	105,000	(32,635)	.....	.....	.....	1	03/13/2003	2.942
59156R-AC-2..	Metlife																				

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

E08.16

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
													Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year		Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost			Increase (Decrease) by Adjustment					
617446-HR-3..	Morgan St Dean Witter and Co.....		5.300	MS	03/01/2013			1,006,157	1,000,000	..102.1500	1,021,500	1,006,050	17,667	13,618	107			1	12/10/2003	5.214
61744A-AN-0..	Morgan Stanley.....		4.250	MN	05/15/2010			2,089,458	2,100,000	..99.8590	2,097,039	2,088,513	11,404	46,608	945			1	04/30/2003	4.341
61980A-AA-1..	Motiva Enterprise 144A.....		5.200	MS	09/15/2012			274,220	275,000	..101.8030	279,958	274,137	4,211	13,943	67			1	09/18/2002	5.241
620076-AN-9..	Motorola Inc.....		5.800	AO	10/15/2008			78,862	75,000	..106.0730	79,555	78,960	918		(98)			2	11/06/2003	4.589
620076-AR-0..	Motorola Inc.....		7.625	MN	11/15/2010			34,774	30,000	..114.9300	34,479	35,045	292	1,144	(271)			2	07/08/2003	4.872
629568-AH-9..	Nabors Industries Inc.....		5.375	FA	08/15/2012			277,983	280,000	..103.5820	290,030	277,774	5,686	14,757	193			1	12/11/2002	5.481
634906-CB-5..	National City Bank of Indiana Ser BK Note.....		4.875	JJ	07/20/2007			499,323	500,000		499,323	499,015	10,901	27,354	177			1PE	05/30/2002	4.917
63534P-AC-1..	National City Bank.....		6.200	JD	12/15/2011			38,646	35,000		38,646	38,931	96	2,170	(285)			1PE	03/19/2003	4.620
637432-CQ-6..	National Rural Utilities.....		6.000	MN	05/15/2006			3,019,290	3,020,000	..107.8420	3,256,828	3,016,633	23,153	180,600	519			1	05/28/2003	6.010
637432-CU-7..	National Rural Utilities Ser C.....		7.250	MS	03/01/2012			40,278	35,000	..116.5190	40,782	40,678	846	1,994	(400)			1	05/05/2003	4.978
637432-CV-5..	National Rural Utilities.....		5.750	FA	08/28/2009			32,859	30,000	..108.3550	32,507	33,069	589	863	(211)			1	07/08/2003	3.859
638612-AE-1..	Nationwide Financial Services.....		6.250	MN	11/15/2011			448,231	450,000	..106.8650	480,893	447,889	3,594	28,125	169			1	11/15/2001	6.314
650111-AA-5..	New York Times Co.....		7.625	MS	03/15/2005			2,124,832	2,000,000		2,124,832	2,222,180	44,903	152,500	(97,348)			1PE	01/09/2003	2.341
65011Q-AF-9..	New York Times Co Ser MTN.....		4.625	FA	06/25/2007			514,671	500,000		514,671	518,960	8,736	23,125	(3,859)			1PE	11/14/2002	3.720
652478-AH-1..	News America Holdings.....		9.250	FA	02/01/2013			1,585,249	1,500,000	..129.0000	1,935,000	1,604,145	57,813	138,750	(6,077)			2	07/24/2000	8.345
654106-AB-9..	Nike Inc.....		5.500	FA	08/15/2006			399,473	400,000		399,473	399,057	8,311	22,000	182			1PE	08/15/2001	5.555
65473Q-AJ-2..	Nisource Finance.....		7.875	MN	11/15/2010			286,816	295,000	..118.9390	350,870	285,587	2,968	22,247	970			2	05/28/2003	8.391
655844-AP-3..	Norfolk Southern Corp.....		6.750	FA	02/15/2011			11,502	10,000	..113.8820	11,388	11,587	255	338	(84)			2	07/08/2003	4.280
664787-AB-4..	Northern Border Pipeline.....		7.750	MS	09/01/2009			101,970	100,000		101,970	102,618	2,583	7,750	(272)			1PE	05/23/2001	7.319
666807-AT-9..	Northrop Grumman Corp.....		7.125	FA	02/15/2011			457,870	450,000	..115.6590	520,466	459,693	12,113	32,063	(834)			2	09/04/2001	6.811
66938F-JR-6..	Norwest Corp.....		6.750	AO	10/01/2006			1,228,237	1,150,000		1,228,237	1,260,288	19,406	77,625	(26,105)			1PE	01/03/2003	4.100
66938F-JT-2..	Norwest Corp Ser MTNH.....		6.750	JD	06/15/2007			904,893	875,000		904,893	920,806	2,625	59,063	(7,677)			1PE	05/23/2002	5.644
67019E-AA-5..	NSTAR.....		8.000	FA	02/15/2010			372,847	350,000	..120.4100	421,435	379,104	10,578	28,000	(2,940)			1	01/08/2002	6.682
674599-BV-6..	Occidental Petroleum Corp.....		6.750	JJ	01/15/2012			24,325	21,000	..112.7880	23,685	24,486	654	709	(162)			2	07/08/2003	4.391
68233D-AS-6..	Oncor Electric Delivery.....		6.375	MN	05/01/2012			532,046	520,000	..109.8990	571,475	532,838	5,525	32,513	(791)			2	07/08/2003	6.015
693476-AP-8..	PNC Funding Corp.....		7.500	MN	11/01/2009			793,848	750,000	..117.2750	879,563	807,240	9,375	56,250	(6,054)			2PE	09/04/2001	6.287
693476-AR-4..	PNC Funding Corp.....		5.750	FA	08/01/2006			28,936	27,000	..107.3610	28,987	29,458	647	776	(522)			1	04/03/2003	2.850
713411-AB-2..	Pepsi Bottling Hldgs Inc 144A.....		5.625	FA	02/17/2009			2,321,544	2,180,000	..108.5860	2,367,175	2,344,873	45,644	122,625	(23,330)			1	01/09/2003	4.204
717081-AP-8..	Pfizer Inc.....		3.300	MS	03/02/2009			74,414	75,000	..99.2530	74,440	74,401	818		13			1	11/17/2003	3.466
718507-BP-0..	Phillips Petroleum Co.....		8.500	MN	05/25/2005			3,499,912	3,275,000	..109.0120	3,570,143	3,695,930	27,838	278,375	(150,375)			1	01/10/2003	3.426
724477-AR-5..	Pitney Bowes Credit Corp.....		5.750	FA	08/15/2008			533,913	500,000		533,913	540,915	10,861	28,750	(6,517)			1PE	11/27/2002	4.123
73318E-AJ-2..	Popular NA Inc.....		4.250	AO	04/01/2008			39,874	40,000		39,874	39,854	425	864	20			2	03/25/2003	4.332
74005P-AH-7..	Praxair Inc.....		6.500	MS	03/01/2008			302,453	300,000	..111.1150	333,345	303,668	6,500	19,500	(501)			1	08/16/2001	6.274
7425A0-A5-9..	Principal Life Global 144A.....		5.250	JJ	01/15/2013			3,114,818	3,100,000		3,114,818	3,115,764	75,046	81,827	(946)			1	02/14/2003	5.183
742718-BM-0..	Procter and Gamble Co.....		6.875	MS	09/15/2009			203,025	177,000	..115.5200	204,470	204,008	3,583	928	(983)			1	11/05/2003	3.969
74367F-AA-6..	Protective Life Corp Ser 03-1.....		3.700	MN	11/24/2008			593,891	595,000		593,891	593,870	2,263		21			1PE	11/17/2003	3.742
74432Q-AA-3..	Prudential Financial Inc.....		3.750	MN	05/01/2008			1,999,123	2,000,000		1,999,123	1,999,000	12,500	37,500	123			1	04/28/2003	3.761
74433K-CR-6..	Prudential Funding LLC 144A.....		6.600	MN	05/15/2008			715,333	650,000		715,333	727,890	5,482	42,900	(12,556)			1	01/17/2003	4.067
744448-BG-5..	New Century Energies.....		7.125	JD	06/01/2006			522,729	500,000	..109.5700	547,850	531,455	2,969	35,625	(8,609)			2PE	12/20/2002	5.101
744567-CK-2..	Public Service Electric & Gas.....		9.125	JJ	07/01/2005			1,299,919	1,200,000		1,299,919	1,367,232	54,750	109,500	(63,872)			1PE	12/06/2002	3.385
74456Q-AK-2..	Public Service EI & Gas.....		5.000	JJ	01/01/2013			31,035	30,000		31,035	31,108	750	683	(73)			1PE	03/05/2003	4.529
745867-AN-1..	Pulte Homes Inc.....		6.250	FA	02/15/2013			368,220	350,000	..106.1570	371,550	369,222	8,264	11,667	(1,002)			2	04/16/2003	5.516
755111-AE-1..	Raytheon Co.....		6.750	FA	08/15/2007			36,962	34,000	..110.7930	37,670	37,521	867	1,148	(559)			2	03/27/2003	4.135
755111-BH-3..	Raytheon Co.....		8.300	MS	03/01/2010			1,282,130	1,075,000	..119.9910	1,289,903	1,294,045	29,742	32,163	(11,915)			2	11/25/2003	4.666
758940-AF-7..	Regions Financial Corp.....		7.000	MS	03/01/2011			359,342	350,000		359,342	361,704	8,167	24,500	(995)			1PE	08/16/2001	6.528
760719-AL-8..	Republic New York Corp.....		9.500	AO	04/15/2014			1,683,266	1,254,000	..130.6270	1,638,063	1,692,463	25,150	47,690	(9,197)			1	11/18/2003	5.166
760719-AR-5..	Republic New York Corp.....		9.125	MN	05/15/2021			818,404	695,000		818,404	830,262	8,104	63,419	(3,457)			1PE	04/11/2001	7.303
78387G-AD-5..	SBC Communications Inc.....		6.250	MS	03/15/2011			108,805	95,000	..109.4660	103,993	109,698	1,748	2,500	(893)			1	10/15/2003	3.893
78387G-AF-0..	SBC Communications Inc.....		5.750	MN	05/02/2006			808,788	800,000	..107.3030	858,424	814,280	7,539	46,000	(3,451)			1	05/14/2002	5.244
78387G-AH-6..	SBC Communications Inc.....		5.875	FA	02/01/2012			1,991,879	2,000,000	..106.2040	2,124,080	1,990,440	48,958	117,500	763			1	02/01/2002	5.939
78387G-AK-9..	SBC Communications Inc.....		5.875	FA	08/15/2012			1,882,801	1,800,000	..106.1760	1,911,168	1,891,728	39,950	104,575	(7,400)			1	10/08/2002	5.206
78442F-AN-8..	SLM Corp.....		3.625	MS	03/17/2008			426,079	427,000		426,079	425,892	4,472	8,900	187			1	03/27/2003	3.681
78442F-AW-8..	SLM Corp.....		1.381	JAJO	07/25/2007			2,446,933	2,450,000		2,446,933	2,446,472	6,201	12,478	461			1	06/06/2003	1.424

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

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1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
													Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year		Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost			Increase (Decrease) by Adjustment					
78442F-BG-2.	SLM Corp Ser MTNA.....	.....	5.000	AO	10/01/2013			147,596	150,000		147,596	147,566	2,021		31			1	11/05/2003	5.211
786429-AN-0.	Safeco Corp.....	.....	7.250	MS	09/01/2012			799,853	750,000	114.8810	861,608	804,938	18,125	55,583	(4,187)			2	10/02/2002	6.245
786429-AQ-3.	Safeco Corp.....	.....	4.875	FA	02/01/2010			596,886	600,000	103.0960	618,576	596,490	12,188	14,706	396			2	01/27/2003	4.975
786514-BF-5.	Safeway Inc.....	.....	5.800	FA	08/15/2012			33,971	32,000	103.3960	33,087	34,055	701	928	(84)			2	07/08/2003	4.915
792860-AD-0.	St Paul Companies.....	.....	8.125	AO	04/15/2010			942,417	898,000	119.5930	1,073,945	953,644	15,403	72,963	(5,573)			2	09/13/2002	7.122
792860-AF-5.	St Paul Companies.....	.....	5.750	MS	03/15/2007			349,192	350,000	108.0330	378,116	348,796	5,926	20,125	223			2	03/07/2002	5.830
79549B-GP-6.	Salomon Smith Barney Hldgs.....	.....	6.500	FA	02/15/2008			132,695	120,000	111.2310	133,477	134,248	2,947	3,250	(1,554)			1	10/15/2003	3.708
803111-AK-9.	Sara Lee Corp.....	.....	6.250	MS	09/15/2011			1,520,929	1,500,000	111.0410	1,665,615	1,524,855	27,604	93,750	(2,081)			1	12/12/2001	6.021
806605-AE-1.	Schering-Plough Corp.....	.....	5.300	JD	12/01/2013			448,351	450,000	101.7450	457,853	448,340	2,319		12			1	11/21/2003	5.348
806860-AA-0.	Schlumberger Tech Corp 144A.....	.....	6.500	AO	04/15/2012			498,608	500,000	111.4160	557,080	498,395	6,861	32,500	123			1PE	04/04/2002	6.544
811054-AD-7.	E.W Scripps CO.....	.....	4.250	JD	12/15/2009			725,712	730,000		725,712	725,080	1,379	30,594	614			1PE	12/13/2002	4.363
828807-AJ-6.	Simon Property Group Inc.....	.....	6.375	MN	11/15/2007			31,358	28,000	110.2810	30,879	31,810	228	893	(452)			2	06/05/2003	3.066
84254Q-AA-7.	Southern Capital Corp 144A.....	.....	5.700	JD	06/30/2023			132,371	132,371		132,371	132,371	21	7,545				1PE	06/20/2002	5.700
842634-AE-7.	Southern Co CAP Funding.....	.....	5.300	FA	02/01/2007			28,447	27,000	107.8870	29,129	28,766	596	716	(320)			1	04/03/2003	3.453
848503-AP-3.	Spieker Properties LP.....	.....	7.650	JD	12/15/2010			364,749	350,000	115.4430	404,051	368,514	1,190	26,775	(1,607)			2PE	08/16/2001	6.877
852060-AF-9.	Sprint Capital Corp.....	.....	6.375	MN	05/01/2009			426,115	400,000	106.8730	427,492	426,268	4,250		(153)			2	12/15/2003	4.965
852060-AM-4.	Sprint Capital Corp.....	.....	6.000	JJ	01/15/2007			45,151	45,000	106.8050	48,062	45,108	1,245	1,350	44			2	05/28/2003	5.847
852060-AS-1.	Sprint Capital Corp.....	.....	8.375	MS	03/15/2012			31,572	30,000	116.7800	35,034	31,601	740	1,675	(29)			2	09/26/2003	7.471
855030-AH-5.	Staples Inc.....	.....	7.375	AO	10/01/2012			287,708	290,000	115.1040	333,802	287,570	5,347	10,694	138			2	04/04/2003	7.500
86764P-AB-5.	Sunoco Inc.....	.....	6.750	AO	04/01/2011			299,748	300,000	109.8860	329,658	299,649	5,063	20,250	26			2PE	08/15/2001	6.765
86787G-AB-8.	Suntrust Bank.....	.....	6.375	AO	04/01/2011			728,177	695,000		728,177	735,092	11,077	43,669	(3,467)			1PE	06/05/2003	5.563
87244H-AF-2.	TIAA Global Markets 144A.....	.....	3.875	JJ	01/22/2008			2,424,776	2,400,000	101.6480	2,439,552	2,429,540	41,075	48,050	(4,764)			1	02/14/2003	3.599
87612E-AB-2.	Target Corporation.....	.....	7.500	FA	08/15/2010			407,728	345,000	118.5830	409,111	410,731	9,775	5,438	(3,004)			1	12/10/2003	4.313
87612E-AC-0.	Target Corporation.....	.....	6.350	JJ	01/15/2011			1,374,065	1,305,000	111.5870	1,456,210	1,384,476	38,211	72,390	(6,853)			1	03/31/2003	5.428
87612E-AH-9.	Target Corporation.....	.....	5.875	MS	03/01/2012			21,383	20,000	108.5330	21,707	21,506	392	1,175	(124)			1	01/28/2003	4.840
87612E-AL-0.	Target Corporation.....	.....	3.375	MS	03/01/2008			19,959	20,000	99.9580	19,992	19,952	225	321	7			1	03/03/2003	3.428
87612E-AM-8.	Target Corporation Notes.....	.....	4.000	JD	06/15/2013			55,480	60,000	93.4750	56,085	55,403	107	1,227	77			1	10/15/2003	5.010
879868-AH-0.	Temple-Inland Inc.....	.....	7.875	MN	05/01/2012			414,676	375,000	115.9640	434,865	417,896	4,922	29,531	(3,221)			2	01/24/2003	6.228
881685-BJ-9.	Chevrontexaco Corp.....	.....	5.500	JJ	01/15/2009			399,632	400,000		399,632	399,496	10,144	22,000	62			1PE	02/14/2002	5.521
88319Q-F7-3.	Textron Financial Corp Ser MTNE.....	.....	2.750	JD	06/01/2006			59,819	60,000		59,819	59,779	138	802	41			1PE	06/03/2003	2.880
887315-AK-5.	Time Warner Inc.....	.....	9.125	JJ	01/15/2013			1,356,242	1,250,000	126.5000	1,581,250	1,380,240	52,595	114,063	(7,878)			2	12/18/2000	7.795
887360-AT-2.	Times Mirror Co.....	.....	7.250	MN	11/15/2096			896,534	900,000		896,534	896,526	8,338	65,250				1PE	11/07/1996	7.278
891027-AL-8.	Torchmark Corp.....	.....	6.250	JD	12/15/2006			1,503,291	1,450,000	110.2430	1,598,524	1,525,039	4,028	90,625	(16,408)			1	12/20/2002	4.897
892332-AM-9.	Toyota Motor Credit Corp.....	.....	4.350	JD	12/15/2010			2,547,086	2,550,000		2,547,086	2,547,068	6,779		18			1PE	12/02/2003	4.369
902494-AL-7.	Tyson Foods Inc -CI A.....	.....	7.250	AO	10/01/2006			221,653	200,000	109.5830	219,166	221,904	3,625		(251)			2	12/16/2003	3.109
902494-AM-5.	Tyson Foods Inc -CI A.....	.....	8.250	AO	10/01/2011			24,682	21,000	115.9560	24,351	24,858	433	866	(176)			2	07/08/2003	5.446
902905-AM-0.	USX-Marathon Group.....	.....	9.125	JJ	01/15/2013			26,077	20,000	128.3190	25,664	26,327	842	913	(250)			2	07/08/2003	4.920
90329S-AC-7.	US Bancorp Capital I Ser B.....	.....	8.270	JD	12/15/2026			1,696,693	1,700,000	116.5340	1,981,078	1,696,362	6,248	140,590	47			1	12/18/1996	8.289
90332J-AB-4.	USA Networks Inc.....	.....	6.750	MN	11/15/2005			404,573	400,000	106.5690	426,276	410,034	3,450	27,000	(2,242)			2	08/15/2001	6.094
90333W-AA-6.	Pepco Holdings Inc.....	.....	6.375	FA	08/01/2011			406,621	395,000		406,621	408,756	10,492	24,544	(1,139)			1	03/19/2003	5.886
904764-AF-4.	Unilever Capital Corporation.....	.....	6.875	MN	11/01/2005			1,053,150	1,000,000	108.4370	1,084,370	1,090,650	11,458	68,750	(27,689)			1	11/14/2002	3.834
904764-AG-2.	Unilever Capital Corporation.....	.....	7.125	MN	11/01/2010			40,533	35,000	116.2600	40,691	41,057	416	2,494	(524)			1	03/19/2003	4.419
907770-BG-5.	Union Oil Co of California.....	.....	5.050	AO	10/01/2012			348,826	350,000	101.0850	353,798	348,698	4,419	17,577	104			2	09/30/2002	5.098
907818-CG-1.	Union Pacific Corp.....	.....	7.375	MS	09/15/2009			28,309	24,000	116.2920	27,910	28,845	521	1,770	(535)			2PE	03/07/2003	3.840
907818-CN-6.	Union Pacific Corp.....	.....	6.125	JJ	01/15/2012			742,753	750,000		812,715	741,473	21,182	45,938	675			2	01/24/2002	6.280
907831-AA-9.	Union Pacific Railroad.....	.....	6.630	JJ	01/27/2022			1,000,000	1,000,000		1,000,000	1,000,000	28,362	66,300				1PE	07/19/2001	6.630
907833-AF-4.	Union Pacific Corp 98-B.....	.....	6.850	JJ	01/02/2019			573,928	573,928		573,928	573,928	19,548	39,314				1	09/17/1998	6.850
90783S-AA-0.	Union Pacific Corp.....	.....	4.698	JJ	01/02/2024			1,050,000	1,050,000		1,050,000	1,050,000	24,527	6,577				1	05/07/2003	4.698
91159H-GC-8.	US Bancorp.....	.....	5.100	JJ	07/15/2007			1,530,535	1,470,000		1,530,535	1,547,307	34,570	84,758	(15,649)					

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21	
			4	5									14	15							
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest	
404280-AA-7..	HSBC Holdings.....	.....	7.500	JJ.....	07/15/2009	.....	.....	.....40,911	35,000	116.9250	40,924	41,627	1,210	1,313	(716)	.....	.....	.....	.....1	03/20/2003	4.064
404280-AB-5..	HSBC Holdings.....	.....	5.250	JD.....	12/12/2012	.....	.....	.....1,309,685	1,310,000	100.7500	1,319,825	1,309,580	3,630	68,775	92	.....	.....	.....	.....1	05/28/2003	5.253
44841R-AA-9..	Hutchison Whamp Intl Ltd 144A.....	.....	6.500	FA.....	02/13/2013	.....	.....	.....62,356	60,000	104.1500	62,490	62,469	1,495	1,950	(113)	.....	.....	.....	.....1	05/13/2003	5.936
458182-CV-2..	Inter-American Development Bk.....	.....	4.000	JJ.....	01/18/2005	.....	.....	.....46,040	45,000	.....	.....46,040	46,911	815	900	(871)	.....	.....	.....	.....1PE	02/05/2003	1.762
4581X0-AB-4..	Inter-American Development Bk.....	.....	3.875	MS.....	09/27/2004	.....	.....	.....45,739	45,000	.....	.....45,739	46,620	455	1,744	(881)	.....	.....	.....	.....1PE	02/05/2003	1.627
459056-QG-5..	International Bank- Rec. Dev.....	.....	5.000	MS.....	03/28/2006	.....	.....	.....52,834	50,000	106.4380	53,219	53,921	646	2,500	(1,086)	.....	.....	.....	.....1	02/05/2003	2.387
459056-QH-3..	International Bank- Rec. Dev.....	.....	4.750	AO.....	04/30/2004	.....	.....	.....50,535	50,000	.....	.....50,535	51,968	402	2,375	(1,432)	.....	.....	.....	.....1PE	02/05/2003	1.487
638539-AH-9..	National Westminster Bank NY.....	.....	7.375	AO.....	10/01/2009	.....	.....	.....2,306,353	2,000,000	104.0000	2,080,000	2,350,340	36,875	147,500	(43,987)	.....	.....	.....	.....1	01/13/2003	4.336
780097-AD-3..	Royal Bank of Scotland Group.....	.....	6.400	AO.....	04/01/2009	.....	.....	.....326,684	300,000	.....	.....326,684	328,086	4,800	9,600	(1,402)	.....	.....	.....	.....1PE	09/03/2003	4.479
780097-AL-5..	Royal Bank of Scotland Group.....	.....	5.000	AO.....	10/01/2014	.....	.....	.....1,395,057	1,400,000	99.0910	1,387,274	1,394,638	17,500	69,806	338	.....	.....	.....	.....1	09/25/2002	5.043
92857T-AF-4..	Vodafone Airtouch PLC.....	.....	7.625	FA.....	02/15/2005	.....	.....	.....408,573	400,000	106.6070	426,428	426,160	11,522	30,500	(7,213)	.....	.....	.....	.....1	08/15/2001	5.625
92857T-AG-2..	Vodafone Airtouch PLC.....	.....	7.750	FA.....	02/15/2010	.....	.....	.....1,698,296	1,535,000	118.5200	1,819,282	1,727,979	44,941	99,588	(20,262)	.....	.....	.....	.....1	02/19/2003	5.657
92857W-AF-7..	Vodafone Group.....	.....	5.000	JD.....	12/16/2013	.....	.....	.....197,754	200,000	93.0000	186,000	197,742	2,750	.....	.....12	.....	.....	.....	.....1	12/10/2003	5.142
983730-AA-0..	XL Capital Ltd.....	.....	6.500	JJ.....	01/15/2012	.....	.....	.....263,807	265,000	109.4540	290,053	263,593	7,943	17,225	110	.....	.....	.....	.....1	01/07/2002	6.573
	Foreign.....	.....						.....15,616,996	15,077,000	XXX	15,522,169	15,735,646	170,111	596,434	(87,870)	.....	.....0	0	XXX	XXX	XXX
3999999..	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....	.....						.....344,193,353	332,330,808	XXX	356,940,713	346,717,211	5,185,045	16,572,611	(1,964,359)	.....	.....0	0	XXX	XXX	XXX

Industrial & Miscellaneous (Unaffiliated) - Defined Multi-Class Residential Mortgage-Backed Securities

United States

05946X-BV-4..	Banc of America Funding Corp 2003-1 A1.....	.....	6.000	MTLY	05/20/2033	12/20/2004	100.000	992,557	981,217	.....	.....992,557	1,001,915	4,906	34,343	(9,358)	.....	.....	.....	.....1PE	05/22/2003	2.723
125715-JT-0..	CMC Securities Corporation III 1998-2 B2.....	.....	6.750	MTLY	11/25/2028	09/25/2016	100.000	691,479	666,486	.....	.....691,479	691,479	3,749	44,155	.....	.....	.....	.....	.....1PE	08/15/2002	6.506
12669A-D8-4..	Countrywide Home Loans 1998-A11 NB.....	.....	6.500	MTLY	10/25/2013	05/25/2004	100.000	87,154	88,638	.....	.....87,154	84,483	480	5,583	256	.....	.....	.....	.....1PE	06/22/2000	13.481
12669B-4V-1..	Countrywide Home Loans 2001-J1 3A1.....	.....	6.500	MTLY	07/25/2031	.....	.....	.....214,738	216,429	.....	.....214,738	212,946	1,172	14,068	944	.....	.....	.....	.....1PE	05/25/2001	7.343
12669F-EF-6..	Countrywide Alt. Loan Trust 2003-22CB 2A1.....	.....	5.000	MTLY	12/25/2018	10/25/2018	100.000	3,816,932	3,782,290	.....	.....3,816,932	3,817,749	15,760	31,519	(816)	.....	.....	.....	.....1PE	10/09/2003	4.860
23321P-T6-5..	DLJ Mortgage Accept Corp 1998-3 1ppa.....	.....	6.500	MTLY	09/19/2028	10/19/2004	100.000	343,027	353,139	.....	.....343,027	332,346	1,913	21,670	5,646	.....	.....	.....	.....1PE	12/18/2000	19.993
32051D-PN-6..	First Horizon Asset Securities 2002-6 2A1.....	.....	5.750	MTLY	10/25/2017	11/25/2005	100.000	425,535	421,507	.....	.....425,535	429,411	2,020	18,079	(3,876)	.....	.....	.....	.....1PE	03/04/2003	3.381
36228F-YY-6..	GSR Mortgage Loan Trust 2003-13 1A1.....	.....	4.531	MTLY	10/25/2033	07/25/2033	100.000	972,287	994,240	.....	.....972,287	972,219	3,754	3,754	68	.....	.....	.....	.....1PE	11/12/2003	4.742
45660N-BK-0..	Residential Asset Sec Trust 2001-A1 2A5.....	.....	7.040	MTLY	07/25/2031	07/25/2004	100.000	1,402,603	1,361,751	.....	.....1,402,603	1,402,603	7,989	81,795	.....	.....	.....	.....	.....1PE	12/18/2002	6.835
45660N-RM-9..	Residential Asset Sec Trust 2003-A8 A2.....	.....	1.469	MTLY	10/25/2018	07/25/2018	100.000	113,231	114,375	.....	.....113,231	113,231	28	560	.....	.....	.....	.....	.....1PE	08/27/2003	1.484
61745M-FY-4..	Morgan Stanley Capital I 1998-1 A5.....	.....	6.750	MTLY	03/25/2013	04/25/2004	100.000	122,873	123,833	.....	.....122,873	121,395	697	8,359	363	.....	.....	.....	.....1PE	09/21/2000	8.744
66938D-CG-2..	Norwest Integrated Structured 1999-1 2A1.....	.....	6.500	MTLY	04/25/2029	11/25/2005	100.000	1,305,378	1,323,959	.....	.....1,305,378	1,284,447	7,171	86,057	7,430	.....	.....	.....	.....1PE	09/13/2000	8.240
760985-SW-2..	Residential Asset Mtg Products 2003-RM1 A2.....	.....	4.750	MTLY	02/25/2033	07/25/2006	100.000	1,967,500	2,000,000	.....	.....1,967,500	1,967,500	7,917	.....	.....	.....	.....	.....	.....1PE	12/01/2003	4.828
76110W-UJ-3..	Residential Asset Sec 2003-KS9 A13.....	.....	3.250	MTLY	01/25/2029	08/25/2007	100.000	599,855	600,000	.....	.....599,855	599,918	1,625	3,250	(63)	.....	.....	.....	.....1PE	10/16/2003	3.203
76110Y-LQ-3..	Residential Funding Mtg 1999-S14 IIA1.....	.....	6.500	MTLY	06/25/2029	07/25/2025	100.000	1,128,067	1,197,537	.....	.....1,128,067	1,101,734	6,487	76,410	(3,157)	.....	.....	.....	.....1PE	05/01/2000	11.387
79548K-5F-1..	Salomon Brothers Mtge Sec 2000-UP1 A2.....	.....	8.000	MTLY	09/25/2030	02/25/2006	100.000	286,299	287,444	.....	.....286,299	286,860	1,916	22,994	41	.....	.....	.....	.....1PE	08/23/2000	7.935
86359B-AT-8..	Structured Asset Sec Corp 2003-36XS A4.....	.....	4.970	MTLY	11/25/2033	12/25/2010	100.000	999,219	1,000,000	.....	.....999,219	999,219	4,142	.....	.....	.....	.....	.....	.....1PE	11/28/2003	4.974
929227-ZQ-2..	Washington Mutual 2002-AR19 A4.....	.....	3.950	MTLY	02/25/2033	03/25/2004	100.000	1,898,213	1,893,479	.....	.....1,898,213	1,898,213	6,233	68,560	.....	.....	.....	.....	.....1PE	01/06/2003	3.940
92922F-DW-5..	Washington Mutual 2003-AR10 A3A.....	.....	3.530	MTLY	10/25/2033	04/25/2006	100.000	1,500,000	1,500,000	.....	.....1,500,000	1,500,000	4,413	13,238	.....	.....	.....	.....	.....1PE	09/04/2003	3.530
92922F-KS-6..	Washington Mutual 2003-AR12 A4.....	.....	3.743	MTLY	02/25/2034	06/01/2007	100.000	649,998	650,000	.....	.....649,998	649,998	2,027	.....	.....	.....	.....	.....	.....1PE	12/12/2003	3.743
929757-AA-0..	Wachovia Asset Securitization 2002-1 1A1.....	.....	6.250	MTLY	10/25/2033	08/25/2005	100.000	901,760	889,585	.....	.....901,760	917,523	4,633	54,871	(8,894)	.....	.....	.....	.....1PE	09/20/2002	3.417
94979M-AA-9..	Wells Fargo Mortgage Backed 2002-20 A1.....	.....	6.000	MTLY	12/25/2032	03/25/2004	100.000	275,651	275,801	.....	.....275,651	277,568	1,379	9,650	(1,917)	.....	.....	.....	.....1PE	05/19/2003	3.641
	United States.....	.....						.....20,694,356	20,721,710	XXX	20,694,356	20,662,757	90,411	598,915	(13,333)	.....	.....0	0	XXX	XXX	XXX
4199999..	Industrial & Miscellaneous - Defined Multi-Class Residential Mtg.-Backed Securities.....	.....						.....20,694,356	20,721,710	XXX	20,694,356	20,662,757	90,411	598,915	(13,333)	.....	.....0	0	XXX	XXX	XXX

Industrial & Miscellaneous (Unaffiliated) - Defined Multi-Class Commercial Mortgage-Backed Securities

United States

07383F-AB-4..	Bear Stearns Commercial Mortg 1998-C1 A2.....	.....	6.440	MTLY	06/16/2030	06/16/2008	100.000	925,095	900,000	.....	.....925,095	937,863	4,830	57,960	(5,699)	.....	.....	.....	.....1	08/30/2001	5.682
07383F-AQ-1..	Bear Stearns Commercial Mortg 1999-C1 A2.....	.....	6.020	MTLY	02/14/2031	02/14/2009	100.000	399,876	400,000	.....	.....399,876	400,219	2,007	24,080	(131)	.....	.....	.....	.....1	03/23/2001	6.050
07383F-GG-7..	Bear Stearns Commercial Mortg 2001-TOP4 A3.....	.....	5.610	MTLY	11/15/2033	08/15/2011	100.000	180,654	180,000	.....	.....180,654	180,885	842	10,098	(111)	.....	.....	.....	.....1	10/31/2001	5.578
07383F-XN-3..	Bear Stearns Commercial Mortg 2003-T12 A4.....	.....	4.680	MTLY	08/13/2039	09/13/2013	100.000	4,021,428	4,000,000	.....	.....4,021,428	4,021,960	15,600	31,200	(532)	.....	.....	.....	.....1	10/01/2003	4.630
12476V-AT-8..	CAPCO America Securitization 1998-D7 A1B.....	.....	6.260	MTLY	10/15/2030	09/15/2008	100.000	528,370	500,000	.....	.....528,370	536,660	1,739	31,300	(6,013)	.....	.....	.....	.....1	07/31/2002	4.812
161505-BY-7..	Chase Commercial Mortgage Sec 1998-1 A2.....	.....	6.560	MTLY	05/18/2030	05/18/2008	100.000	1,032,023	1,000,000	.....	.....1,032,023	1,049,492	5,467	65,600	(11,404)	.....	.....	.....	.....1	05/13/2002	5.310
161505-CW-0..	Chase Commercial Mortgage Sec 1998-2 A2.....	.....	6.390	MTLY	11/18/2030	11/18/2008	100.000	404,028	400,000	.....	.....404,028	406,750	2,130	25,560	(1,034)	.....	.....	.....	.....1	03/20/2001	6.120
200466-AB-6..	Comm 1999-1 A2.....	.....	6.455	MTLY	05/15/2032	09/15/2008	100.000	2,440,028	2,500,000	.....	.....2,440,028	2,408,887	13,448	161,375	11,719	.....	.....	.....	.....1	11/13/2000	7.156

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

E08.20

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designa- tion	Date Acquired	Effective Rate of Interest
201728-DK-5..	Commercial Mortgage Acceptance 1998-C2 A2.....	.....	6.030	MTLY	09/15/2030	01/15/2008	100.000	1,021,261	1,000,000	.....	1,021,261	1,037,891	5,025	60,264	(8,170)	.....	.....	1	10/22/2001	5.158
201730-AC-2..	Commercial Mortg Asset Trust 1999-C1 A3.....	.....	6.640	MTLY	01/17/2032	12/17/2010	100.000	533,175	500,000	.....	533,175	539,922	1,844	33,200	(4,780)	.....	.....	1	07/30/2002	5.349
22540A-ES-3..	CS First Boston Mortgage 1997-C2 A3.....	.....	6.550	MTLY	01/17/2035	11/17/2007	100.000	406,497	400,000	.....	406,497	410,703	1,456	26,200	(1,598)	.....	.....	1	03/20/2001	6.109
22541Q-J2-9..	CS First Boston Mtg Secs 2003-C5 A4.....	.....	4.900	MTLY	12/15/2036	11/01/2013	100.000	201,000	200,000	.....	201,000	201,000	817	.....	.....	.....	.....	1	11/20/2003	4.876
22541Q-SC-7..	CS First Boston Mtg Secs 2003-C4 A1.....	.....	2.611	MTLY	08/15/2036	06/15/2008	100.000	2,400,548	2,400,548	.....	2,400,548	2,400,548	5,223	15,670	.....	.....	.....	1	09/11/2003	2.611
337367-AB-2..	First Union - Lehman Brothers 1998-C2 A2.....	.....	6.560	MTLY	11/18/2035	12/18/2008	100.000	675,036	650,000	.....	675,036	684,633	3,553	42,638	(5,932)	.....	.....	1	05/06/2002	5.457
36158Y-CJ-6..	GE Capital Commercial Mtg Corp 2001-2 A3.....	.....	6.030	MTLY	08/11/2033	08/11/2010	100.000	164,164	150,000	.....	164,164	165,984	754	5,276	(1,820)	.....	.....	1	04/30/2003	3.820
36161R-AB-5..	General Electric Capital Assur 2003-1 A2 144A.....	.....	4.279	MTLY	05/12/2035	08/12/2010	100.000	522,468	520,000	.....	522,468	522,598	1,854	5,563	(130)	.....	.....	1Z	09/23/2003	4.194
36161R-AD-1..	General Electric Capital Assur 2003-1 A4 144A.....	.....	5.254	MTLY	05/12/2035	06/12/2017	100.000	3,014,648	3,000,000	.....	3,014,648	3,014,991	13,135	39,406	(343)	.....	.....	1	09/23/2003	5.233
361849-CK-6..	GMAC Commercial Mortgage Sec 1997-C2 A3.....	.....	6.566	MTLY	04/16/2029	11/15/2007	100.000	3,905,625	4,000,000	.....	3,905,625	3,833,125	21,887	262,640	28,756	.....	.....	1	09/22/2000	7.461
361849-ET-5..	GMAC Commercial Mortgage Sec 1999-C1 A2.....	.....	6.175	MTLY	05/15/2033	01/15/2009	100.000	226,711	200,000	.....	226,711	229,891	1,029	7,204	(3,180)	.....	.....	1	05/22/2003	3.066
361849-JV-5..	GMAC Commercial Mtg Sec 1999-CTL1 A 144A.....	.....	7.151	MTLY	12/15/2016	02/15/2008	100.000	539,683	506,110	.....	539,683	550,157	3,016	36,192	(7,885)	.....	.....	1	10/09/2002	3.865
361849-NH-1..	GMAC Commercial Mortgage Sec 2000-C3 A2.....	.....	6.957	MTLY	09/15/2035	11/15/2010	100.000	3,101,247	2,815,000	.....	3,101,247	3,112,884	16,320	48,960	(11,637)	.....	.....	1	09/03/2003	5.151
361849-ZR-6..	GMAC Commercial Mortgage Sec 2003-C3 A2.....	.....	4.223	MTLY	04/10/2040	07/01/2010	100.000	351,736	350,000	.....	351,736	351,748	1,232	.....	(12)	.....	.....	1Z	12/10/2003	4.139
361849-ZT-2..	GMAC Commercial Mortgage Sec 2003-C3 A4.....	.....	5.023	MTLY	04/10/2040	11/10/2013	100.000	351,718	350,000	.....	351,718	351,724	1,465	.....	(6)	.....	.....	1Z	12/10/2003	4.993
36828Q-AC-0..	GE Capital Commercial Mortgage 2003-C1 A3.....	.....	4.371	MTLY	01/10/2038	09/10/2011	100.000	3,013,411	3,000,000	.....	3,013,411	3,014,868	10,928	87,420	(1,456)	.....	.....	1	04/07/2003	4.316
52108H-SZ-8..	LB UBS Commercial Mortgage 2003-C5 A3.....	.....	4.254	MTLY	07/15/2027	04/15/2013	100.000	1,004,703	1,000,000	.....	1,004,703	1,004,954	2,363	17,725	(252)	.....	.....	1	07/16/2003	4.208
589929-KZ-0..	Merrill Lynch Mrtge Invtrs 1995-C3 A3.....	.....	7.117	MTLY	12/26/2025	08/25/2005	100.000	219,032	219,622	.....	219,032	221,819	1,303	17,228	(255)	.....	.....	1	11/22/1995	6.972
589929-ME-5..	Merrill Lynch Mrtge Invtrs 1996-C2 A3.....	.....	6.960	MTLY	11/21/2028	09/21/2006	100.000	1,163,547	1,164,652	.....	1,163,547	1,176,117	6,755	98,012	(1,911)	.....	.....	1	11/15/1996	6.840
61745M-FG-3..	Morgan Stanley Capital I 1998-HF1 Cl A2.....	.....	6.520	MTLY	03/15/2030	01/15/2008	100.000	1,541,061	1,500,000	.....	1,541,061	1,573,008	8,150	97,800	(18,058)	.....	.....	1	11/29/2001	5.335
61745M-HM-8	Morgan Stanley Capital I 1998-CF1 A1.....	.....	6.330	MTLY	07/15/2032	10/15/2007	100.000	1,255,149	1,254,052	.....	1,255,149	1,260,591	6,615	112,501	152	.....	.....	1	08/13/1998	6.229
61746W-GB-0..	Morgan Stanley Dean Witter 2001-TOP1 A4.....	.....	6.660	MTLY	02/15/2033	01/15/2011	100.000	479,396	450,000	.....	479,396	484,822	2,498	29,970	(3,877)	.....	.....	1	07/30/2002	5.467
61746W-HF-0..	Morgan Stanley Dean Witter 2001-TOP3 A4.....	.....	6.390	MTLY	07/15/2033	06/15/2011	100.000	759,677	750,000	.....	759,677	762,480	3,994	47,925	(1,237)	.....	.....	1	08/16/2001	6.204
61746W-PF-1..	Morgan Stanley Dean Witter 2002-TOP7 A2.....	.....	5.980	MTLY	01/15/2039	05/15/2012	100.000	3,142,425	2,950,000	.....	3,142,425	3,142,425	14,701	171,427	.....	.....	.....	1	05/22/2003	5.614
655356-JF-1....	Nomura Asset Securities 1998-D6 A1B.....	.....	6.590	MTLY	03/15/2030	01/15/2010	100.000	1,184,353	1,150,000	.....	1,184,353	1,198,406	4,210	75,785	(6,036)	.....	.....	1	08/30/2001	5.941
655356-JG-9..	Nomura Asset Securities 1998-D6 A1C.....	.....	6.690	MTLY	03/15/2030	12/15/2012	100.000	694,745	650,000	.....	694,745	701,289	2,416	43,485	(4,672)	.....	.....	1	07/29/2002	5.627
929766-MS-9..	Wachovia Bank Commercial Mtg 2003-C9 A2.....	.....	3.958	MTLY	12/15/2035	12/01/2008	100.000	351,742	350,000	.....	351,742	351,742	1,154	.....	.....	.....	.....	1Z	12/11/2003	3.938
929766-MU-4..	Wachovia Bank Commercial Mtg 2003-C9 A4.....	.....	5.012	MTLY	12/15/2035	11/15/2013	100.000	351,734	350,000	.....	351,734	351,738	1,462	.....	(5)	.....	.....	1Z	12/11/2003	4.972
United States.....								42,507,994	41,709,984	XXX	42,507,994	42,594,774	191,222	1,789,664	(67,549)	0	0	XXX	XXX	XXX
4399999. Industrial & Miscellaneous - Defined Multi-Class Commercial Mtg.-Backed Securities.....								42,507,994	41,709,984	XXX	42,507,994	42,594,774	191,222	1,789,664	(67,549)	0	0	XXX	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities																				
United States																				
00103R-BA-3..	AESOP Funding II LLC 2003-4A A2.....	.....	2.860	MTLY	08/20/2009	.....	.....	434,880	435,000	.....	434,880	434,863	380	6,255	18	.....	.....	1	06/12/2003	2.887
00253C-HW-0..	AAMES Mortgage Trust 2002-2 A2.....	.....	4.500	MTLY	03/25/2033	01/25/2026	100.000	1,631,362	1,631,362	.....	1,631,362	1,631,362	6,118	73,412	.....	.....	.....	1PE	12/19/2002	4.332
02582J-AG-5..	American Express Credit 1999-1 A.....	.....	5.600	MTLY	11/15/2006	04/15/2004	100.000	801,873	800,000	.....	801,873	821,375	1,991	44,800	(8,720)	.....	.....	1	08/17/2001	4.199
03061N-GK-9..	Americredit Auto Receivables 2003-BX A4A.....	.....	2.720	MTLY	01/06/2010	02/06/2008	100.000	119,993	120,000	.....	119,993	119,991	227	1,759	1	.....	.....	1PE	05/14/2003	2.738
03072S-DT-9..	Ameriquest Mortgage Securities 2002-5 AF2.....	.....	4.080	MTLY	02/25/2033	10/25/2029	100.000	535,044	535,000	.....	535,044	535,125	1,819	21,828	(76)	.....	.....	1PE	12/04/2002	4.089
03072S-KY-0..	Ameriquest Mortgage Securities 2003-10I AF4I.....	.....	4.350	MTLY	12/25/2033	.....	.....	1,999,749	2,000,000	.....	1,999,749	1,999,816	7,250	14,485	(67)	.....	.....	1PE	10/01/2003	4.366
040104-BU-4..	Argent Securities Inc. 2003-W5 AF4.....	.....	4.660	MTLY	10/25/2033	05/25/2010	100.000	249,942	250,000	.....	249,942	249,972	971	1,942	(31)	.....	.....	1PE	09/22/2003	4.641
055959-AP-5..	BMW Vehicle Owner Trust 2001-A A4.....	.....	5.110	MTLY	05/25/2006	03/25/2005	100.000	437,173	435,090	.....	437,173	443,307	371	22,233	(3,903)	.....	.....	1	01/17/2002	4.336
12613X-AP-6..	CNH Equipment Trust 2001-A A4.....	.....	5.380	MTLY	08/15/2007	02/15/2006	100.000	350,024	350,043	.....	350,024	349,989	837	18,832	20	.....	.....	1PE	05/09/2001	5.446
130335-AG-7..	California Infrastructure 1997-1 A7.....	.....	6.420	MJSD	09/25/2008	09/25/2006	100.000	1,063,449	1,053,672	.....	1,063,449	1,078,052	1,127	67,646	(7,375)	.....				

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effective Rate of Interest
163762-AL-1..	Chemical Master Credit Card Tr 1996-2 A.....		5.980	MTLY	09/15/2008	01/15/2006	100.000	511,752	500,000		511,752	521,836	1,329	29,900	(5,077)			1	01/24/2002	4.815
166778-AV-2..	Chevy Chase Auto Rec 2000-2 A4.....		6.950	MTLY	11/15/2005	11/15/2004	100.000	416,063	410,663		416,063	435,944	1,268	28,541	(10,209)			1	10/30/2001	3.886
17303C-BM-2..	Citibank Credit Card Master Tr 1999-2 A.....		5.875	MS	03/10/2011	03/10/2009	100.000	4,700,881	4,600,000		4,700,881	4,730,992	83,327	270,250	(16,394)			1	02/21/2002	5.383
17303C-BR-1..	Citibank Credit Card Master Tr 1999-5 A.....		6.100	MN	05/15/2008	05/15/2006	100.000	4,105,781	3,800,000		4,105,781	4,196,328	29,619	231,800	(90,547)			1	04/03/2003	2.580
17303C-BW-0..	Citibank Credit Card Master Tr 1999-7 A.....		6.650	MN	11/15/2006	11/15/2004	100.000	759,834	750,000		759,834	785,813	6,373	49,875	(12,682)			1	08/15/2001	5.085
17305E-AP-0..	Citibank Credit Card Issuance 2001-A6 A6.....		5.650	JD	06/16/2008	06/15/2006	100.000	132,079	124,000		132,079	135,020	311	7,006	(2,941)			1	01/17/2003	2.882
17305E-AY-1..	Citibank Credit Card Issuance 2002-A3.....		4.400	MN	05/15/2007	05/16/2005	100.000	1,999,399	2,000,000		1,999,399	1,999,080	11,244	88,000	237			1	05/14/2002	4.415
17305E-BH-7..	Citibank Credit Card Issuance 2003-A2 A2.....		2.700	JJ	01/15/2008	01/17/2006	100.000	4,647,099	4,600,000		4,647,099	4,653,547	57,270		(6,448)			1PE	09/12/2003	2.184
20033T-AF-2..	Comed Transitional Funding 1998-1 A6.....		5.630	MJSD	06/25/2009	06/25/2007	100.000	1,118,854	1,100,000		1,118,854	1,129,906	1,032	61,930	(7,984)			1	05/08/2002	4.931
207678-AC-7..	Connecticut RRB Special Purp 2001-1 A3.....		5.730	MJSD	03/30/2009	03/30/2007	100.000	145,067	145,000		145,067	145,108	23	8,309	(31)			1	04/02/2001	5.749
23383V-AS-9..	Daimler Chrysler Auto Trust 2000-E A4.....		6.160	MTLY	01/08/2006	03/08/2005	100.000	636,622	628,577		636,622	665,948	2,474	38,720	(17,178)			1	09/28/2001	3.878
23383V-AZ-3..	Daimler Chrysler Auto Trust 2001-B A4.....		5.320	MTLY	09/06/2006	10/06/2005	100.000	221,031	220,000		221,031	223,369	813	11,704	(1,393)			1PE	08/28/2001	4.857
23383V-BV-1..	Daimler Chrysler Auto Trust 2002-C A3.....		2.560	MTLY	11/08/2006	09/08/2005	100.000	81,364	81,000		81,364	81,680	132	1,901	(316)			1PE	01/17/2003	2.140
23383V-CD-0..	Daimler Chrysler Auto Trust 2003-B A3.....		2.250	MTLY	08/08/2007		100.000	249,958	250,000		249,958	249,957	422		2			1PE	11/25/2003	2.270
25466K-DS-5..	Discover Card Master Trust 2001-5 A.....		5.300	MN	11/16/2006	05/15/2004	100.000	399,905	400,000		399,905	399,496	2,709	21,200	194			1	05/17/2001	5.347
33901H-BJ-1..	Fleet Credit Card Master Trust 2003-A A.....		2.400	MTLY	07/15/2008	01/17/2006	100.000	998,751	1,000,000		998,751	998,536	1,067	8,000	214			1	08/18/2003	2.475
34527R-FR-9..	Ford Credit Auto Owner Trust 2001-B A5.....		5.360	MTLY	06/15/2005	09/15/2004	100.000	335,802	335,600		335,802	337,238	799	17,988	(662)			1	03/26/2001	5.244
34527R-GJ-6..	Ford Credit Auto Owner Trust 2001-D A4.....		4.720	MTLY	12/15/2005	01/15/2005	100.000	78,535	77,000		78,535	80,351	162	3,332	(1,816)			1	01/17/2003	2.148
34527R-JX-2..	Ford Credit Auto Owner Trust 2003-B A4.....		2.410	MTLY	08/15/2007	09/15/2006	100.000	496,956	500,000		496,956	496,523	536	4,017	432			1	08/18/2003	2.682
41283A-AE-9..	Harley-Davidson Bike Trust 2001-1 A2.....		5.270	MTLY	01/15/2009	03/15/2006	100.000	579,111	576,263		579,111	584,975	1,350	30,369	(2,860)			1PE	08/17/2001	4.784
43811S-AD-9..	Honda Auto Receivables Auto Tr 2002-1 A4.....		4.220	MTLY	04/16/2007	02/15/2006	100.000	419,954	420,000		419,954	419,895	788	17,724	38			1PE	01/23/2002	4.266
43811Y-AD-6..	Honda Auto Receivables Auto Tr 2001-3 A4.....		3.960	MTLY	02/19/2007	11/18/2005	100.000	524,994	525,000		524,994	524,983	751	20,790	7			1PE	10/10/2001	3.994
44179C-AH-9..	Household Automotive Trust 2001-2 A4.....		5.390	MTLY	08/17/2008	09/17/2006	100.000	903,686	900,000		903,686	908,965	1,887	48,510	(2,613)			1	08/16/2001	5.160
44179C-BG-0..	Household Automotive Trust 2003-1 A4.....		2.220	MTLY	11/17/2009	12/17/2007	100.000	199,961	200,000		199,961	199,954	173	2,454	7			1	05/23/2003	2.237
449182-AN-4..	Hyundai Auto Receivables 2002-A A3 144A.....		2.800	MTLY	02/15/2007	11/15/2005	100.000	699,968	700,000		699,968	699,934	871	19,600	27			1	09/18/2002	2.822
55262T-CN-1..	MBNA Master Credit Card Trust 1997-1 A.....		6.550	MTLY	01/15/2007	08/15/2004	100.000	910,303	900,000		910,303	946,266	2,620	58,950	(15,402)			1	08/28/2001	4.725
55262T-FR-9..	MBNA Master Credit Card Trust 2000-1 A.....		6.900	MTLY	01/15/2008	08/15/2005	100.000	105,963	99,000		105,963	109,867	304	6,262	(3,904)			1	01/17/2003	2.485
55264T-AQ-4..	MBNA Credit Card Master Note 2002-A1 A1.....		4.950	MTLY	06/15/2009	01/16/2007	100.000	3,748,969	3,745,000		3,748,969	3,751,290	8,239	185,378	(1,178)			1	02/04/2002	4.961
55264T-CH-2..	MBNA Credit Card Master Note 2003-A11 A11.....		3.650	MTLY	03/15/2011	10/15/2008	100.000	3,993,065	4,000,000		3,993,065	3,992,861	6,489	15,817	204			1PE	10/28/2003	3.718
57164T-AE-8..	Marriott Vacation Club Owner 2002-1A A2.....		3.945	MTLY	12/20/2024	12/20/2022	100.000	469,518	469,640		469,518	469,565	1,544	18,527	(39)			1	11/13/2002	3.955
62947P-AJ-9..	New York City Tax Lien 2003-AA A.....		2.130	FMAN	11/10/2016	08/10/2005	100.000	421,723	421,739		421,723	421,719	421,723	2,346	3			1Z	07/31/2003	2.140
64352V-EB-3..	New Century Home Equity Ln Tr 2003-5 A14.....		4.760	MTLY	11/25/2033	03/25/2010	100.000	349,822	350,000		349,822	349,857	1,388	2,777	(35)			1PE	10/07/2003	4.747
65473H-AK-7..	Nissan Auto Receivables Owner 2003-C A3.....		2.230	MTLY	03/15/2007	02/15/2006	100.000	2,999,718	3,000,000		2,999,718	2,999,698	2,973	5,305	21			1PE	11/05/2003	2.246
68338S-CK-2..	ONYX Acceptance Auto Trust 2001-B A4.....		5.490	MTLY	11/15/2007	09/15/2005	100.000	374,994	375,000		374,994	374,981	915	20,588	7			1PE	05/11/2001	5.555
705220-AM-3..	Peco Energy Transition Trust 2001-A A1.....		6.520	MS	12/31/2010	09/01/2010	100.000	2,270,232	2,000,000		2,270,232	2,273,281	43,467		(3,049)			1	11/25/2003	4.103
760985-NU-1..	Residential Asset Mtg Products 2002-RS5 A13.....		3.717	MTLY	07/25/2027	11/25/2004	100.000	814,384	817,062		814,384	812,977	2,531	30,359	1,345			1	11/22/2002	3.913
76110V-JM-1..	Residential Funding Mortgage 2002-HI2 A16.....		6.510	MTLY	11/25/2019	08/25/2006	100.000	95,495	90,000		95,495	97,847	488	3,906	(2,352)			1PE	03/31/2003	2.794
76110W-TQ-9..	Residential Asset Sec 2003-KS8 A13.....		3.280	MTLY	08/25/2029	11/25/2007	100.000	374,927	375,000		374,927	374,987	1,025	3,075	(60)			1PE	09/08/2003	3.232
76110W-VL-7..	Residential Asset Sec 2003-KS11 A12.....		2.790	MTLY	12/25/2025	12/01/2025	100.000	349,993	350,000		349,993	349,993	814					1PE	12/11/2003	2.787
85333J-BE-6..	Standard Credit Card Master Tr 1994-2 A.....		7.250	AO	04/07/2008	04/07/2006	100.000	3,354,932	3,050,000		3,354,932	3,448,883	51,596	110,563	(93,951)			1	04/07/2003	2.672
89232V-AD-6..	Toyota Auto Rec Owner Trust 2001-C A4.....		4.720	MTLY	09/15/2008	04/15/2005	100.000	502,948	500,000		502,948	510,156	1,049	23,600	(4,350)			1	01/22/2002	3.954
903278-AP-4..	USAA Auto Owner Trust 2001-2 A4.....		3.910	MTLY	04/16/2007	04/15/2005	100.000	348,927	350,000		348,927	346,609	608	13,685	1,391			1PE	01/17/2002	4.318
92926E-AD-9..	WFS Financial Owner Trust 2002-3 A4.....		3.500	MTLY	02/20/2010	12/20/2006	100.000	812,803	800,000		812,803	818,250	856	25,667	(5,447)			1	02/12/2003	2.679
98152D-AH-4..	World Omni Auto Receivables 2001-A A4.....		5.510	MTLY	07/20/2007	07/20/2005	100.000	1,280,947	1,269,217		1,280,947	1,310,417	2,137	69,934	(18,275)			1	11/28/2001	4.255
	United States.....							64,242,329	62,868,675	XXX	64,242,329	64,807,863	373,396	2,215,031	(420,243)	0	0	XXX	XXX	XXX
4499999	Industrial & Miscellaneous - Other Multi-Class Commercial Mtg.-Backed/Asset Backed Securities.....							64,242,329	62,868,675	XXX	64,242,329	64,807,863	373,396	2,215,031	(420,243)	0	0	XXX	XXX	XXX
4599999	Total - Industrial & Miscellaneous (Unaffiliated).....							471,638,032	457,631,177	XXX	484,385,392	474,782,605	5,840,074	21,176,221	(2,465,484)	0	0	XXX	XXX	XXX
Credit Tenant Loans - Issuer Obligations																				
United States																				
14911R-AC-3..	Caterpillar Financial Services.....		6.875	FA	08/01/2004			20,635	20,000		20,635	21,262	573	688	(627)			1PE	05/28/2003	1.390
14911R-AD-1..	Caterpillar Financial Services.....		5.950	MN	05/01/2006			273,242	270,000	107.9040	291,341	275,721	2,678	16,065	(1,272)			1	12/19/2001	5.395
	United States.....							293,877	290,000	XXX	311,976	296,983	3,251	16,753	(1,899)	0	0	XXX	XXX	XXX

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
													Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year			Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest			
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost			Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment		NAIC Desig- nation	Date Acquired	Effec- tive Rate of Interest
4699999	Credit Tenant Loans - Issuer Obligations.....							293,877	290,000	XXX	311,976	296,983	3,251	16,753	(1,899)	0	0	XXX	XXX	XXX
Totals																				
5499999	Total - Issuer Obligations.....							527,275,818	509,998,225	XXX	542,768,849	530,893,317	7,107,136	22,057,188	(2,869,838)	0	0	XXX	XXX	XXX
5599999	Total - Single Class Mortgage-Backed/Asset-Backed Securities.....							219,167,446	215,774,003	XXX	219,167,446	219,153,867	1,042,215	7,599,336	26,087	0	0	XXX	XXX	XXX
5699999	Total - Defined Multi-Class Residential Mortgage-Backed Securities.....							66,108,657	65,058,743	XXX	66,108,657	66,832,353	319,355	3,052,977	(701,740)	0	0	XXX	XXX	XXX
5899999	Total - Defined Multi-Class Commercial Mortgage-Backed Securities.....							42,507,994	41,709,984	XXX	42,507,994	42,594,774	191,222	1,789,664	(67,549)	0	0	XXX	XXX	XXX
5999999	Total - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities.....							64,242,329	62,868,675	XXX	64,242,329	64,807,863	373,396	2,215,031	(420,243)	0	0	XXX	XXX	XXX
6099999	Grand Total - Bonds.....							919,302,244	895,409,630	XXX	934,795,275	924,282,174	9,033,324	36,714,196	(4,033,283)	0	0	XXX	XXX	XXX

Sch. D-Pt. 2-Sn. 1
NONE

Sch. D-Pt. 2-Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Government							
3128X0-3N-7	FHLMC Notes 3.500% 04/01/08	04/30/2003	J P Morgan		2,516,300	2,500,000	7,292
3128X0-L3-1	FHLMC Notes 3.250% 02/25/08	02/21/2003	Merrill Lynch		49,803	50,000	
3128X1-5E-3	FHLMC Notes 3.000% 10/27/06	10/29/2003	Deutsche Bank		10,012,700	10,000,000	2,500
3128X1-7B-7	FHLMC Notes 4.000% 11/12/08	11/10/2003	HSBC Securities		2,186,250	2,200,000	
3128X2-AH-8	FHLMC Notes 3.000% 11/17/06	12/09/2003	J P Morgan		5,823,369	5,825,000	11,165
3128X2-HT-5	FHLMC Notes 4.500% 12/16/10	12/16/2003	Salomon Smith Barney		2,869,538	2,875,000	359
312925-QA-1	FHLMC Notes 6.000% 05/25/12	09/23/2003	USB Warburg LLC		4,097,200	4,000,000	79,333
3133MB-JA-6	FHLB Ser EA10 7.625% 05/14/10	12/17/2003	Various		895,815	745,000	5,207
3133MD-6L-2	FHLB Ser 2E06 5.375% 02/15/06	02/05/2003	Greenwich Capital		108,291	100,000	2,553
3133MQ-3S-1	FHLB Ser 322 3.250% 08/15/05	08/12/2003	Salomon Smith Barney		512,832	500,000	8,035
3133MT-ZL-5	FHLB Ser 363 4.500% 11/15/12	03/31/2003	J P Morgan		25,511	25,000	403
3133MW-XE-6	FHLB Ser 405 1.625% 04/15/05	03/31/2003	Greenwich Capital		100,027	100,000	122
3133X1-4N-4	FHLB Ser 430 2.875% 09/15/06	11/07/2003	Lehman Brothers		700,933	700,000	3,466
3133X1-XC-6	FHLB Ser 439 3.625% 11/14/08	12/23/2003	Various		1,899,388	1,900,000	9,727
3134A4-AA-2	FHLMC Notes 6.750% 03/15/31	02/04/2003	Lehman Brothers		23,867	20,000	525
3134A4-CR-3	FHLMC Notes 2.875% 12/15/06	12/23/2003	Various		10,981,875	11,000,000	17,569
3134A4-EW-0	FHLMC Notes 5.875% 03/21/11	02/05/2003	Goldman Sachs & Co		173,575	160,000	3,525
3134A4-KX-1	FHLMC Notes 6.250% 07/15/32	05/21/2003	Greenwich Capital		123,441	100,000	2,205
3134A4-SA-3	FHLMC Notes 4.500% 01/15/13	02/24/2003	Salomon Smith Barney		50,729	50,000	238
3134A4-TE-4	FHLMC Notes 2.750% 03/15/08	05/21/2003	Various		301,383	300,000	1,329
3134A4-UD-4	FHLMC Notes 3.625% 09/15/08	09/10/2003	Bank of America		624,375	625,000	
3134A4-UK-8	FHLMC Notes 4.875% 11/15/13	12/10/2003	J P Morgan		1,004,340	1,000,000	7,313
313586-RC-5	FNMA Notes 0.000% 10/09/19	12/10/2003	Various		137,019	355,000	
31359M-ET-6	FNMA Notes 6.400% 05/14/09	02/07/2003	J P Morgan		216,275	205,000	3,134
31359M-FJ-7	FNMA Notes 7.125% 01/15/30	02/05/2003	Salomon Smith Barney		24,516	20,000	83
31359M-GM-9	FNMA Notes 6.000% 12/15/05	11/25/2003	Merrill Lynch		3,234,492	3,000,000	80,500
31359M-LU-5	FNMA Notes 4.750% 01/02/07	02/05/2003	Salomon Smith Barney		142,409	135,000	606
31359M-SQ-7	FNMA Notes 3.250% 08/15/08	11/07/2003	Salomon Smith Barney		978,283	1,000,000	7,674
36200A-CG-2	GNMA Pool 595071 5.500% 10/15/32	12/10/2003	J P Morgan		533,183	525,000	1,364
36200B-7L-5	GNMA Pool 596799 6.000% 12/15/32	02/27/2003	Warburg Dillon Read		221,353	211,884	671
36200D-K9-3	GNMA Pool 598020 6.000% 01/15/33	02/27/2003	Warburg Dillon Read		307,377	294,229	932
36200K-ZD-2	GNMA Pool 603840 6.000% 12/15/32	05/13/2003	Warburg Dillon Read		490,408	468,590	1,406
36200M-BV-4	GNMA Pool 604052 6.000% 02/15/33	05/13/2003	Warburg Dillon Read		569,153	543,831	1,632
36200R-L2-6	GNMA Pool 570145 6.000% 12/15/31	02/27/2003	Warburg Dillon Read		382,205	365,856	1,159
36200R-LX-8	GNMA Pool 570142 6.000% 12/15/31	02/27/2003	Warburg Dillon Read		206,091	197,275	625
36201A-RA-8	GNMA Pool 577481 6.000% 12/15/31	02/27/2003	Warburg Dillon Read		19,558	18,722	59
36201F-A5-6	GNMA Pool 581528 6.000% 06/15/33	12/10/2003	J P Morgan		623,226	600,000	1,700
36201F-WE-3	GNMA Pool 582145 6.000% 05/15/32	02/27/2003	Warburg Dillon Read		34,233	32,768	104
36201M-GV-8	GNMA Pool 587112 6.000% 06/15/32	02/27/2003	Warburg Dillon Read		197,560	189,109	599
36201N-3B-4	GNMA Pool 588594 6.000% 08/15/32	02/27/2003	Warburg Dillon Read		171,087	163,768	519
36201R-R2-9	GNMA Pool 591005 6.500% 07/15/32	01/15/2003	Salomon Smith Barney		353,748	336,453	1,276
36201R-R5-2	GNMA Pool 591008 6.000% 08/15/32	02/27/2003	Warburg Dillon Read		596,581	571,061	1,808
36201T-LV-7	GNMA Pool 592640 6.000% 03/15/33	05/13/2003	Warburg Dillon Read		467,597	446,793	1,340
36201U-WM-2	GNMA Pool 593852 6.000% 12/15/32	02/27/2003	Warburg Dillon Read		771,471	738,471	2,339
36201X-WA-2	GNMA Pool 606441 6.000% 03/15/33	02/27/2003	Warburg Dillon Read		391,015	374,289	1,185
36202S-B6-4	GNMA Pool 607661 6.000% 03/15/33	05/13/2003	Warburg Dillon Read		1,148,374	1,097,282	3,292
36202S-DX-3	GNMA Pool 607718 6.000% 03/15/33	02/27/2003	Warburg Dillon Read		130,409	124,830	395
36202V-5M-9	GNMA Pool 611152 5.500% 12/15/33	12/02/2003	Deutsche Morgan Grenfell		302,262	300,000	779
36209X-YU-8	GNMA Pool 485023 6.000% 10/15/28	02/27/2003	Warburg Dillon Read		213,136	204,019	646
36210B-B5-3	GNMA Pool 487060 6.000% 03/15/29	12/02/2003	Deutsche Morgan Grenfell		309,399	300,000	850
36210C-LN-1	GNMA Pool 488233 6.000% 04/15/29	02/27/2003	Warburg Dillon Read		244,381	233,927	741
36210K-DD-4	GNMA Pool 494300 6.000% 01/15/29	05/13/2003	Warburg Dillon Read		168,228	160,743	482
36212M-7L-7	GNMA Pool 538299 6.000% 01/15/32	05/13/2003	Warburg Dillon Read		966,390	923,395	2,770

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
36212N-ZV-2.....	GNMA Pool 539056 6.500% 07/15/29.....	12/10/2003.....	J P Morgan.....		842,594.....	800,000.....	2,456.....
36213E-CX-2.....	GNMA Pool 551886 6.000% 11/15/31.....	02/27/2003.....	Warburg Dillon Read.....		55,568.....	53,191.....	168.....
36213F-MP-5.....	GNMA Pool 553066 6.000% 02/15/33.....	02/27/2003.....	Warburg Dillon Read.....		530,318.....	507,633.....	1,608.....
36213U-L8-1.....	GNMA Pool 564751 6.000% 08/15/31.....	02/27/2003.....	Warburg Dillon Read.....		231,669.....	221,759.....	702.....
36225A-SR-7.....	GNMA Pool 780856 6.500% 09/15/13.....	08/11/2003.....	J P Morgan.....		2,402,532.....	2,265,204.....	4,499.....
36225B-UJ-5.....	GNMA Pool 781485 6.000% 08/15/32.....	02/27/2003.....	Warburg Dillon Read.....		19,354.....	18,526.....	59.....
36225B-UN-6.....	GNMA Pool 781489 6.000% 08/15/32.....	02/27/2003.....	Warburg Dillon Read.....		14,273.....	13,663.....	43.....
36225B-WB-0.....	GNMA Pool 781542 6.000% 01/15/33.....	05/13/2003.....	Warburg Dillon Read.....		1,345,792.....	1,285,917.....	3,858.....
36290R-VV-2.....	GNMA Pool 615428 5.000% 08/15/33.....	12/02/2003.....	Deutsche Morgan Grenfell.....		195,824.....	199,980.....	472.....
36290V-CG-7.....	GNMA Pool 618471 5.000% 08/15/33.....	12/10/2003.....	J P Morgan.....		296,472.....	300,000.....	708.....
64908Q-AA-9.....	New Valley Generation V 4.929% 01/15/21.....	09/24/2003.....	Lehman Brothers.....		1,600,000.....	1,600,000.....	
83162C-LQ-4.....	SBA 20G 6.625% 07/01/21.....	12/02/2003.....	Merrill Lynch.....		1,478,995.....	1,352,163.....	38,321.....
912803-AY-9.....	US Treasury Strip 0.000% 11/15/21.....	05/21/2003.....	J P Morgan.....		211,600.....	500,000.....	
912810-CM-8.....	US Treasury Bond 11.750% 02/15/10.....	01/23/2003.....	Greenwich Capital.....		305,900.....	255,000.....	13,190.....
912810-CS-5.....	US Treasury Bond 12.750% 11/15/10.....	01/23/2003.....	Salomon Smith Barney.....		147,824.....	115,000.....	2,835.....
912810-DB-1.....	US Treasury Bond 10.375% 11/15/12.....	01/23/2003.....	Greenwich Capital.....		212,300.....	160,000.....	3,210.....
912810-DJ-4.....	US Treasury Bond 13.250% 05/15/14.....	01/23/2003.....	Greenwich Capital.....		31,119.....	20,000.....	512.....
912810-DV-7.....	US Treasury Bond 9.250% 02/15/16.....	01/23/2003.....	Salomon Smith Barney.....		73,518.....	50,000.....	2,036.....
912810-DW-5.....	US Treasury Bond 7.250% 05/15/16.....	01/23/2003.....	Salomon Smith Barney.....		95,244.....	75,000.....	1,051.....
912810-ED-6.....	US Treasury Bond 8.125% 08/15/19.....	08/01/2003.....	Greenwich Capital.....		1,156,375.....	880,000.....	33,577.....
912810-EL-8.....	US Treasury Bond 8.000% 11/15/21.....	12/10/2003.....	J P Morgan.....		1,341,719.....	1,000,000.....	5,714.....
912810-EQ-7.....	US Treasury Bond 6.250% 08/15/23.....	03/31/2003.....	J P Morgan.....		58,855.....	50,000.....	388.....
912810-EV-6.....	US Treasury Bond 6.875% 08/15/25.....	01/23/2003.....	Goldman Sachs & Co.....		162,099.....	130,000.....	3,934.....
912810-EW-4.....	US Treasury Bond 6.000% 02/15/26.....	01/23/2003.....	Goldman Sachs & Co.....		96,057.....	85,000.....	2,245.....
912810-EZ-7.....	US Treasury Bond 6.625% 02/15/27.....	01/23/2003.....	Goldman Sachs & Co.....		48,719.....	40,000.....	1,167.....
912810-FG-8.....	US Treasury Bond 5.250% 02/15/29.....	12/10/2003.....	CS First Boston.....		350,068.....	350,000.....	5,892.....
912810-FP-8.....	US Treasury Bond 5.375% 02/15/31.....	11/07/2003.....	Various.....		230,018.....	225,000.....	2,708.....
912827-3X-8.....	US Treasury Note 5.500% 02/15/08.....	11/19/2003.....	G X Clarke & Co.....		5,248,750.....	4,750,000.....	71,702.....
912827-4Y-5.....	US Treasury Note Infl I 3.875% 01/15/09.....	11/18/2003.....	Various.....		957,205.....	750,000.....	9,696.....
912827-6T-4.....	US Treasury Note 5.000% 02/15/11.....	01/23/2003.....	Goldman Sachs & Co.....		190,579.....	175,000.....	3,852.....
912827-X8-0.....	US Treasury Note 6.875% 05/15/06.....	11/19/2003.....	G X Clarke & Co.....		2,228,750.....	2,000,000.....	3,400.....
912828-AB-6.....	US Treasury Note 3.375% 04/30/04.....	02/28/2003.....	Merrill Lynch.....		8,195,000.....	8,000,000.....	93,232.....
912828-AQ-3.....	US Treasury Note 2.000% 11/30/04.....	11/26/2003.....	G X Clarke & Co.....		251,641.....	250,000.....	27.....
912828-AT-7.....	US Treasury Note 3.000% 02/15/08.....	03/17/2003.....	Lehman Brothers.....		50,789.....	50,000.....	128.....
912828-AU-4.....	US Treasury Note 3.875% 02/15/13.....	03/31/2003.....	Greenwich Capital.....		100,605.....	100,000.....	482.....
912828-AY-6.....	US Treasury Note 2.000% 05/15/06.....	05/21/2003.....	CS First Boston.....		403,875.....	400,000.....	152.....
912828-AZ-3.....	US Treasury Note 2.625% 05/15/08.....	05/21/2003.....	CS First Boston.....		404,875.....	400,000.....	200.....
912828-BA-7.....	US Treasury Note 3.625% 05/15/13.....	05/21/2003.....	Goldman Sachs & Co.....		408,188.....	400,000.....	276.....
912828-BG-4.....	US Treasury Note 3.250% 08/15/08.....	08/28/2003.....	Paribas.....		7,945,625.....	8,000,000.....	9,891.....
912828-BJ-8.....	US Treasury Note 2.000% 08/31/05.....	09/08/2003.....	Goldman Sachs & Co.....		1,006,172.....	1,000,000.....	495.....
912828-BP-4.....	US Treasury Note 2.625% 11/15/06.....	12/10/2003.....	Greenwich Capital.....		2,008,750.....	2,000,000.....	3,750.....
912828-BQ-2.....	US Treasury Note 3.375% 11/15/08.....	12/10/2003.....	Greenwich Capital.....		2,005,625.....	2,000,000.....	4,821.....
912828-BR-0.....	US Treasury Note 4.250% 11/15/13.....	12/10/2003.....	Greenwich Capital.....		1,789,031.....	1,800,000.....	5,464.....
0399999.....	Total - Bonds - U.S. Government.....				106,363,227.....	103,540,331.....	622,457.....
Bonds - All Other Government							
Canada							
135087-WS-9.....	Canadian Government 5.250% 11/05/08.....	10/15/2003.....	Various.....		109,364.....	100,000.....	1,877.....
	Canada.....				109,364.....	100,000.....	1,877.....
Foreign							
465410-AZ-1.....	Republic of Italy 4.375% 10/25/06.....	02/05/2003.....	ABN Amro.....		63,226.....	60,000.....	766.....
465410-BA-5.....	Republic of Italy 5.625% 06/15/12.....	02/05/2003.....	Deutsche Bank.....		33,021.....	30,000.....	258.....
	Foreign.....				96,247.....	90,000.....	1,024.....
1099999.....	Total - Bonds - All Other Government.....				205,611.....	190,000.....	2,901.....

E11.1

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - States, Territories and Possessions							
Illinois							
452151-LE-1.....	Illinois State Taxable-Pension 4.950% 06/01/23.....	06/06/2003....	Bear Stearns.....		89,885	90,000	
	Illinois.....				89,885	90,000	0
Oregon							
68607L-XK-8.....	Oregon State 4.605% 06/01/11.....	10/28/2003....	Morgan Stanley.....		375,000	375,000	
	Oregon.....				375,000	375,000	0
	Total States and US.....				464,885	465,000	0
Canada							
683234-JU-3.....	Province of Ontario 6.000% 02/21/06.....	03/20/2003....	Various.....		77,065	70,000	1,072
683234-MF-2.....	Province of Ontario 5.500% 10/01/08.....	02/05/2003....	Various.....		800,655	730,000	12,569
748148-QB-2.....	Quebec Province 7.000% 01/30/07.....	03/06/2003....	UBS Securities Inc.....		39,386	34,000	271
	Canada.....				917,106	834,000	13,912
1799999.	Total - Bonds - States, Territories & Possessions.....				1,381,991	1,299,000	13,912
Bonds - Special Revenue and Special Assessment							
Kansas							
485424-JQ-9.....	Kansas St. Dept. Trans. Hwy Ser B 3.880% 09/01/09.....	11/21/2003....	Salomon Smith Barney.....		425,000	425,000	
	Kansas.....				425,000	425,000	0
New Jersey							
646139-VX-0.....	New Jersey ST TPK Auth TPK Rev Ser B 3.140% 01/01/09.....	06/27/2003....	Morgan Stanley.....		215,000	215,000	
	New Jersey.....				215,000	215,000	0
Wisconsin							
977100-AA-4.....	Wisconsin St Gen Rev Se 4.800% 05/01/13.....	12/10/2003....	UBS Securities Inc.....		797,264	800,000	
	Wisconsin.....				797,264	800,000	0
United States							
31283K-J8-2.....	FHLMC Gold Pool G11187 5.500% 09/01/16.....	03/25/2003....	CS First Boston.....		638,997	618,977	1,891
31283K-R6-7.....	FHLMC Gold Pool G11409 6.000% 05/01/17.....	05/20/2003....	CS First Boston.....		873,840	841,812	2,666
31283K-SF-6.....	FHLMC Gold Pool G11418 6.500% 07/01/17.....	06/20/2003....	Lehman Brothers.....		1,109,008	1,059,193	4,590
31283K-TX-6.....	FHLMC Gold Pool G11466 6.500% 03/01/13.....	09/23/2003....	Goldman Sachs & Co.....		4,508,715	4,280,002	17,001
31287P-E8-2.....	FHLMC Gold Pool C63759 6.500% 02/01/32.....	12/10/2003....	J P Morgan.....		238,937	228,103	412
31287X-CT-1.....	FHLMC Gold Pool C70082 6.500% 08/01/32.....	12/10/2003....	J P Morgan.....		305,124	291,288	526
31287Y-LL-6.....	FHLMC Gold Pool C71231 6.500% 09/01/32.....	12/10/2003....	J P Morgan.....		17,869	17,059	31
31288F-4Z-4.....	FHLMC Gold Pool C77140 6.500% 03/01/33.....	03/21/2003....	Merrill Lynch.....		264,141	252,502	593
31288F-H9-8.....	FHLMC Gold Pool C76556 6.000% 02/01/33.....	03/21/2003....	Bank of America.....		300,159	291,549	632
3128H2-BM-4.....	FHLMC Gold Pool E94544 5.500% 02/01/18.....	12/10/2003....	CS First Boston.....		1,552,032	1,500,001	3,438
3128H4-E7-0.....	FHMLC Gold Pool E96458 5.000% 05/01/18.....	12/02/2003....	Greenwich Capital.....		807,219	800,000	1,667
3128H4-E8-8.....	FHMLC Gold Pool E96459 5.000% 05/01/18.....	09/16/2003....	Bank of America.....		979,372	965,940	2,549
3128H6-YS-7.....	FHLMC Gold Pool E98821 4.500% 09/01/18.....	10/01/2003....	CS First Boston.....		196,606	195,385	464
3128H7-PJ-5.....	FHLMC Gold Pool E99425 5.000% 09/01/18.....	09/25/2003....	Salomon Smith Barney.....		6,596,003	6,456,779	17,039
31294K-CL-7.....	FHLMC Gold Pool E00975 6.000% 05/01/16.....	05/12/2003....	Various.....		1,554,507	1,491,946	4,786
31294K-N4-3.....	FHLMC Gold Pool E01311 5.500% 02/01/18.....	03/05/2003....	Bank of America.....		337,396	322,674	838
31294K-Q7-3.....	FHLMC Gold Pool E01378 5.000% 05/01/18.....	07/30/2003....	Deutsche Bank.....		9,436,631	9,353,327	22,084
31294K-R8-0.....	FHLMC Gold Pool E01411 5.000% 07/01/18.....	09/16/2003....	Lehman Brothers.....		1,987,331	1,958,867	5,169
31294K-SN-6.....	FHLMC Gold Pool E01425 4.500% 08/01/18.....	09/17/2003....	Raymond James & Associates.....		756,815	755,988	1,984
31294K-UM-5.....	FHLMC Gold Pool E01488 5.000% 10/01/18.....	09/04/2003....	Lehman Brothers.....		1,971,423	1,972,348	5,205
31296M-NH-8.....	FHLMC Gold Pool A13092 5.000% 09/01/33.....	10/01/2003....	Direct.....		197,623	198,305	386
31296P-YM-8.....	FHLMC Gold Pool A15216 5.500% 10/01/33.....	12/10/2003....	Salomon Smith Barney.....		3,033,281	3,000,000	4,583
31296P-YP-1.....	FHLMC Gold Pool A15218 5.500% 10/01/33.....	10/16/2003....	Goldman Sachs & Co.....		1,484,179	1,478,461	2,711
31296R-V9-6.....	FHLMC Gold Pool A16940 5.500% 12/01/33.....	12/02/2003....	Lehman Brothers.....		150,398	150,000	229
31298P-7A-2.....	FHLMC Gold Pool C53589 6.500% 06/01/31.....	12/10/2003....	J P Morgan.....		266,668	254,576	460
31298T-N5-7.....	FHLMC Gold Pool C56712 6.500% 08/01/31.....	12/10/2003....	J P Morgan.....		712,938	680,610	1,229
31298V-SW-3.....	FHLMC Gold Pool C58961 6.500% 10/01/31.....	12/10/2003....	J P Morgan.....		763,007	728,408	1,315
31331L-B5-6.....	FFCB 3.875% 02/01/05.....	02/05/2003....	Greenwich Capital.....		41,548	40,000	22
31331T-GN-5.....	FFCB 2.375% 10/02/06.....	10/31/2003....	CS First Boston.....		2,982,060	3,000,000	6,333

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
3133TS-SL-8.....	FHLMC 2303 TD 6.500% 05/15/30.....	06/18/2003.....	Citigroup Global Markets.....		1,258,669	1,239,687	4,924
31371K-7J-4.....	FNMA Pool 254797 5.000% 06/01/23.....	07/09/2003.....	Various.....		9,663,384	9,483,566	27,660
31371K-UK-5.....	FNMA Pool 254486 5.000% 09/01/17.....	05/13/2003.....	Bear Stearns.....		675,990	656,052	1,458
31371K-WE-7.....	FNMA Pool 254545 5.000% 12/01/17.....	05/13/2003.....	Bear Stearns.....		134,913	130,934	291
31371K-WW-7.....	FNMA Pool 245561 6.500% 11/01/32.....	12/02/2003.....	J P Morgan.....		312,269	300,000	542
31376J-4M-8.....	FNMA Pool 357328 5.000% 01/01/18.....	05/13/2003.....	Bear Stearns.....		1,152,460	1,118,469	2,485
31385J-JC-3.....	FNMA Pool 545759 6.500% 07/01/32.....	01/14/2003.....	Bear Stearns.....		360,779	346,279	750
31385W-UR-8.....	FNMA Pool 555092 5.000% 12/01/17.....	05/13/2003.....	Bear Stearns.....		37,883	36,766	82
31385X-GA-9.....	FNMA Pool 555593 6.000% 02/01/18.....	05/27/2003.....	Goldman Sachs & Co.....		1,383,612	1,329,747	3,989
31385X-NY-9.....	FNMA Pool 555807 6.000% 04/01/18.....	12/02/2003.....	Deutsche Morgan Grenfell.....		260,547	250,000	625
31387S-MG-8.....	FNMA Pool 592659 6.000% 07/01/16.....	01/15/2003.....	CS First Boston.....		69,499	66,526	222
31388H-CH-0.....	FNMA Pool 604972 5.000% 12/01/16.....	05/13/2003.....	Bear Stearns.....		46,412	45,043	100
31388W-WJ-1.....	FNMA Pool 617429 5.000% 12/01/16.....	05/13/2003.....	Bear Stearns.....		52,103	50,567	112
31391B-3R-6.....	FNMA Pool 662408 5.000% 01/01/18.....	05/13/2003.....	Bear Stearns.....		311,442	302,257	672
31391C-LJ-2.....	FNMA Pool 662829 7.000% 10/01/32.....	01/15/2003.....	Merrill Lynch.....		359,647	339,090	791
31391J-EH-9.....	FNMA Pool 668036 5.000% 10/01/17.....	05/13/2003.....	Bear Stearns.....		58,136	56,421	125
31391K-3V-7.....	FNMA Pool 669612 5.000% 10/01/17.....	05/13/2003.....	Bear Stearns.....		48,118	46,699	104
31391N-ZG-9.....	FNMA Pool 672243 5.000% 12/01/17.....	05/13/2003.....	Bear Stearns.....		804,173	780,455	1,734
31391U-TU-9.....	FNMA Pool 677463 6.000% 01/01/33.....	01/14/2003.....	Merrill Lynch.....		708,919	686,813	1,374
31392F-FJ-1.....	FNMA 2002-73 DA 4.500% 11/25/17.....	06/17/2003.....	Paine Webber.....		2,244	2,242	5
31392J-GZ-6.....	FNMA 2003-19 JB 5.500% 07/25/16.....	01/28/2003.....	Amherst Sec. Group.....		4,944,283	4,724,307	19,488
31393A-P9-2.....	FNMA 2003-W4 3A 7.000% 10/25/42.....	07/31/2003.....	Nomura Securities.....		2,837,916	2,648,005	6,179
31393E-LD-9.....	FNMA 2003-W12 1A6 4.500% 06/25/43.....	11/28/2003.....	Lehman Brothers.....		1,002,813	1,000,000	250
31400C-EU-4.....	FNMA Pool 683347 5.000% 02/01/18.....	05/13/2003.....	Bear Stearns.....		737,204	715,461	1,590
31400D-3G-5.....	FNMA Pool 684899 5.000% 05/01/18.....	05/13/2003.....	Bear Stearns.....		44,523	43,209	96
31400D-EK-4.....	FNMA Pool 684238 5.000% 01/01/18.....	05/13/2003.....	Bear Stearns.....		740,784	718,936	1,598
31400E-FY-1.....	FNMA Pool 685183 5.000% 03/01/18.....	05/13/2003.....	Bear Stearns.....		762,735	740,238	1,645
31400T-LF-2.....	FNMA Pool 697026 5.000% 05/01/18.....	05/13/2003.....	Bear Stearns.....		248,026	240,710	535
31401A-SU-2.....	FNMA Pool 702631 5.000% 06/01/18.....	05/13/2003.....	Bear Stearns.....		38,023	36,902	82
31401E-WU-9.....	FNMA Pool 706359 5.000% 05/01/18.....	05/13/2003.....	Bear Stearns.....		55,616	53,976	120
31401H-RA-2.....	FNMA Pool 708881 5.000% 06/01/18.....	05/13/2003.....	Bear Stearns.....		38,006	36,885	82
31401J-NZ-7.....	FNMA Pool 709708 5.500% 06/01/33.....	06/12/2003.....	Goldman Sachs & Co.....		4,321,661	4,152,947	8,248
31401K-BC-8.....	FNMA Pool 710235 5.000% 06/01/18.....	05/13/2003.....	Bear Stearns.....		264,073	256,284	570
31401M-D4-0.....	FNMA Pool 712123 5.000% 05/01/18.....	05/13/2003.....	Bear Stearns.....		51,180	49,670	110
31401N-2L-2.....	FNMA Pool 713679 5.000% 08/01/33.....	08/08/2003.....	Bear Stearns.....		3,391,177	3,451,030	5,752
31402C-N5-7.....	FNMA Pool 725012 5.000% 12/01/18.....	12/17/2003.....	CS First Boston.....		5,593,021	5,464,936	15,939
31402C-PL-0.....	FNMA Pool 725027 5.000% 11/01/33.....	12/10/2003.....	CS First Boston.....		2,271,250	2,300,000	3,194
31402C-QA-3.....	FNMA Pool 725049 5.500% 02/01/18.....	12/10/2003.....	Descap Securities.....		4,653,984	4,500,000	11,688
31402E-SN-9.....	FNMA Pool 726925 5.500% 08/01/33.....	10/10/2003.....	Countrywide.....		7,566,268	7,465,945	15,969
31402F-CV-5.....	FNMA Pool 727384 4.500% 09/01/18.....	07/29/2003.....	Morgan Stanley.....		12,586,240	12,730,685	27,053
31402H-YC-9.....	FNMA Pool 729807 5.000% 12/01/18.....	12/10/2003.....	J P Morgan.....		1,525,547	1,500,000	3,125
31403C-EL-1.....	FNMA Pool 744539 5.500% 07/01/33.....	11/17/2003.....	Goldman Sachs & Co.....		5,075,836	4,987,388	14,477
31403F-NS-9.....	FNMA Pool 747501 6.000% 11/01/33.....	12/10/2003.....	Deutsche Morgan Grenfell.....		1,961,351	1,900,189	3,167
31403F-WZ-3.....	FNMA Pool 747764 4.500% 10/01/18.....	10/16/2003.....	Goldman Sachs & Co.....		1,481,261	1,484,974	3,527
31403Q-BM-1.....	FNMA Pool 754344 4.500% 12/01/18.....	12/10/2003.....	CS First Boston.....		1,597,000	1,600,000	3,000
31403U-HF-1.....	FNMA Pool 758130 5.000% 12/01/33.....	12/02/2003.....	Greenwich Capital.....		733,359	750,000	1,042
3837H2-SM-2.....	GNMA 1999-29 PB 7.250% 07/16/28.....	01/27/2003.....	Salomon Smith Barney.....		2,975,626	2,730,715	15,948
911760-SS-6.....	Vendee Mortgage Trust 2003-1 B 5.750% 12/15/20.....	02/20/2003.....	Merrill Lynch.....		2,952,282	2,800,000	11,628
	U.S.....				132,216,071	129,535,105	334,980
	Total States and U.S.....				133,653,335	130,975,105	334,980
3199999.....	Total - Bonds - Special Revenue & Special Assessments.....				133,653,335	130,975,105	334,980

Bonds - Public Utilities
United States

E11.3

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
010392-EJ-3.....	Alabama Power Co 2.800% 12/01/06.....	11/14/2003....	Various.....		174,858	175,000	
025537-AA-9.....	American Electric Power Ser A 6.125% 05/15/06.....	03/25/2003....	Bank of America.....		28,587	27,000	611
025537-AD-3.....	American Electric Power Ser C 5.375% 03/15/10.....	07/16/2003....	Bony/Barclays Capital Inc.....		630,378	600,000	11,377
202795-FL-9.....	Commonwealth Edison Ser 7.000% 07/01/05.....	03/25/2003....	Morgan Stanley.....		29,625	27,000	457
202795-HH-6.....	Commonwealth Edison 4.700% 04/15/15.....	03/31/2003....	Merrill Lynch.....		49,827	50,000	
209111-EA-7.....	Consolidated Edison Co of NY 4.875% 02/01/13.....	12/10/2003....	Spear Leeds & Kellogg.....		150,639	150,000	2,722
210518-BR-6.....	Consumers Energy 144A 4.000% 05/15/10.....	05/20/2003....	Bank One.....		29,850	30,000	
233331-AD-9.....	DTE Energy Company 6.450% 06/01/06.....	06/02/2003....	Goldman Sachs & Co.....		27,968	25,000	18
233331-AE-7.....	DTE Energy Company 7.050% 06/01/11.....	01/24/2003....	M L Pierce Fenner Smith.....		139,373	125,000	1,420
25746U-AL-3.....	Dominion Resources Inc 4.125% 02/15/08.....	03/04/2003....	McDonald & Co.....		20,347	20,000	55
264399-DL-7.....	Duke Energy Corp Ser B 5.375% 01/01/09.....	06/02/2003....	Merrill Lynch.....		54,517	50,000	1,150
264399-EL-6.....	Duke Energy Corp Senior Notes 4.200% 10/01/08.....	11/06/2003....	CS First Boston.....		99,301	100,000	572
494550-AR-7.....	Kinder Morgan Energy Partners 5.000% 12/15/13.....	11/18/2003....	Wachovia Securities.....		39,745	40,000	
695114-BU-1.....	Pacificorp 6.900% 11/15/11.....	03/07/2003....	Morgan Stanley.....		413,088	350,000	7,849
743263-AD-7.....	Progress Energy 7.100% 03/01/11.....	03/21/2003....	Various.....		369,654	335,000	8,929
837004-BP-4.....	South Carolina Electric & Gas 7.500% 06/15/05.....	03/07/2003....	Advest.....		33,631	30,000	544
842434-CE-0.....	Southern California Gas 4.375% 01/15/11.....	12/10/2003....	Merrill Lynch.....		99,971	100,000	
91020Q-AA-5.....	United Energy Distributing 144A 4.700% 04/15/11.....	11/12/2003....	Salomon Smith Barney.....		159,838	160,000	
927804-EN-0.....	Virginia Electric Power 5.750% 03/31/06.....	03/25/2003....	Morgan Stanley.....		29,199	27,000	768
	United States.....				2,580,396	2,421,000	36,472
3899999	Total - Bonds - Public Utilities.....				2,580,396	2,421,000	36,472

Bonds - Industrial and Miscellaneous

United States

00077Q-AG-5.....	ABN AMRO Bank NV 7.125% 06/18/07.....	03/19/2003....	Spear Leeds & Kellogg.....		40,095	35,000	665
00103R-BA-3.....	AESOP Funding II LLC 2003-4A A2 2.860% 08/20/09.....	06/12/2003....	Bank of America.....		434,863	435,000	
00184A-AA-3.....	AOL Time Warner 6.125% 04/15/06.....	02/14/2003....	Bank of America.....		1,026,380	1,000,000	21,267
00184A-AE-5.....	AOL Time Warner 6.150% 05/01/07.....	05/28/2003....	Future Share Financial.....		82,565	75,000	397
00184A-AF-2.....	AOL Time Warner 6.875% 05/01/12.....	01/14/2003....	CS First Boston.....		1,451,643	1,375,000	19,957
001957-AV-1.....	AT&T Corp 6.000% 03/15/09.....	01/28/2003....	Spear Leeds & Kellogg.....		24,809	25,000	567
001957-BC-2.....	AT&T Corp 8.050% 11/15/11.....	01/14/2003....	Morgan Stanley.....		917,065	850,000	11,418
00209A-AE-6.....	AT&T Wireless Service 7.875% 03/01/11.....	03/21/2003....	Lehman Brothers.....		42,870	40,000	219
00209A-AG-1.....	AT&T Wireless Service 8.125% 05/01/12.....	01/24/2003....	M L Pierce Fenner Smith.....		336,213	325,000	6,455
002824-AM-2.....	Abbott Laboratories 5.625% 07/01/06.....	03/18/2003....	Spear Leeds & Kellogg.....		38,235	35,000	438
013817-AB-7.....	Alcoa Inc 7.375% 08/01/10.....	12/10/2003....	Spear Leeds & Kellogg.....		292,525	250,000	6,863
023551-AH-7.....	Amerada Hess Corp 6.650% 08/15/11.....	03/21/2003....	Bank of America.....		37,469	35,000	265
025816-AQ-2.....	American Express Compan 4.875% 07/15/13.....	11/05/2003....	Bony/Barclays Capital Inc.....		159,075	160,000	2,297
02635P-RG-0.....	American General Financ 5.875% 07/14/06.....	03/26/2003....	Various.....		587,023	540,000	11,283
02635P-RT-2.....	American General Financ 5.375% 10/01/12.....	10/15/2003....	Various.....		45,695	45,000	447
026874-AS-6.....	American International Group 144A 4.250% 05/15/13.....	05/09/2003....	Salomon Smith Barney.....		57,711	58,000	
03061N-GK-9.....	Americredit Auto Receivables 2003-BX A4A 2.720% 01/06/10.....	05/14/2003....	Deutsche Bank.....		119,991	120,000	
03072S-KY-0.....	Amerquest Mortgage.....	10/01/2003....	Deutsche Bank.....		1,999,816	2,000,000	2,220
040104-BU-4.....	Argent Securities Inc. 2003-W5 AF4 4.660% 10/25/33.....	09/22/2003....	Morgan Stanley.....		249,972	250,000	227
05946X-BV-4.....	Banc of America Funding Corp 2003-1 A1 6.000% 05/20/33.....	05/22/2003....	Bank of America.....		1,001,915	981,217	4,415
060505-AG-9.....	Bank Of America Corp 7.400% 01/15/11.....	09/30/2003....	Various.....		227,431	190,000	3,211
060505-AW-4.....	Bank Of America Corp 3.875% 01/15/08.....	03/19/2003....	Various.....		106,287	105,000	904
060505-BF-0.....	Bank Of America Corp 4.375% 12/01/10.....	11/13/2003....	Bank of America.....		994,000	1,000,000	
064057-BE-1.....	Bank Of New York Co Inc 3.750% 02/15/08.....	11/17/2003....	Spear Leeds & Kellogg.....		101,583	100,000	990
06423A-AF-0.....	Bank One Corp 7.625% 08/01/05.....	07/28/2003....	Various.....		50,222	45,000	956
06423A-AG-8.....	Bank One Corp 7.875% 08/01/10.....	03/12/2003....	Bank One.....		2,032,553	1,650,000	16,603
06423A-AM-5.....	Bank One Corp 6.500% 02/01/06.....	03/19/2003....	Various.....		66,204	60,000	390
06423A-AQ-6.....	Bank One Corp 5.900% 11/15/11.....	10/15/2003....	Various.....		106,816	100,000	2,288
06423A-AS-2.....	Bank One Corp 5.250% 01/30/13.....	12/10/2003....	Goldman Sachs & Co.....		357,977	350,000	6,891
06423E-PM-1.....	Bank One Ser BKNT 3.700% 01/15/08.....	01/07/2003....	Various.....		3,407,419	3,415,000	
066050-CM-5.....	Bank Of America Corp 7.125% 10/15/11.....	12/10/2003....	Bank of America.....		979,855	850,000	10,094

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
07274R-BZ-6	Bayerische Landesbank Ser YDPN 5.875% 12/01/08	01/13/2003	Merrill Lynch		2,497,745	2,275,000	16,707
07383F-XN-3	Bear Stearns Commercial Mortg 2003-T12 A4 4.680% 08/13/39	10/01/2003	Bear Stearns		4,021,960	4,000,000	6,760
073902-BZ-0	Bear Stearns Companies 5.700% 01/15/07	01/31/2003	Spear Leeds & Kellogg		21,523	20,000	63
073902-CB-2	Bear Stearns Companies 3.000% 03/30/06	05/28/2003	Bear Stearns		39,010	38,000	326
073902-CC-0	Bear Stearns Companies 2.875% 07/02/08	12/10/2003	Various		288,518	300,000	3,853
079860-AB-8	Bellsouth Corp 6.000% 10/15/11	02/28/2003	CS First Boston		471,865	425,000	9,917
079860-AC-6	Bellsouth Corp 5.000% 10/15/06	05/28/2003	Various		1,628,572	1,530,000	20,613
084423-AJ-1	Berkley Corporation 5.875% 02/15/13	02/11/2003	Morgan Stanley		158,512	160,000	
097014-AE-4	Boeing Capital Corp 5.650% 05/15/06	03/05/2003	Fidelity Capital Markets		36,389	34,000	614
097014-AG-9	Boeing Capital Corp 6.500% 02/15/12	10/15/2003	Bank of America		69,721	65,000	763
097014-AJ-3	Boeing Capital Corp 4.750% 08/25/08	08/18/2003	Various		265,606	265,000	
10112R-AB-0	Boston Properties Inc 6.250% 01/15/13	06/25/2003	Tax Free Exchange		750,661	750,000	25,000
10112R-AF-1	Boston Properties Inc 5.625% 04/15/15	11/13/2003	Bank of America		100,278	100,000	516
10112R-AF-1	Boston Properties Inc 5.625% 04/15/15	09/10/2003	Tax Free Exchange		599,435	600,000	16,125
10138M-AB-1	Bottling Group 4.625% 11/15/12	07/11/2003	Tax Free Exchange		430,795	425,000	3,058
10138M-AE-5	Bottling Group 2.450% 10/16/06	12/15/2003	Bank One		148,937	150,000	725
110122-AG-3	Bristol-Myers Squibb Co 5.750% 10/01/11	11/14/2003	Various		188,127	175,000	1,625
115637-AC-4	Brown-Forman Corp 3.000% 03/15/08	06/12/2003	Tax Free Exchange		1,992,521	2,000,000	14,833
125581-AA-6	CIT Group Inc 7.375% 04/02/07	07/28/2003	Various		76,438	68,000	1,342
125581-AB-4	CIT Group Inc 7.750% 04/02/12	12/10/2003	Various		405,858	345,000	4,889
12560P-CC-3	CIT Group Inc 5.625% 05/17/04	02/03/2003	Advest		25,891	25,000	309
126650-AD-2	CVS Corp 5.625% 03/15/06	03/13/2003	Spear Leeds & Kellogg		1,198,230	1,100,000	516
12669F-EF-6	Countrywide Alt. Loan Trust 2003-22CB 2A1 5.000% 12/25/18	10/09/2003	Countrywide		3,817,749	3,782,290	15,234
127210-AA-0	Cadbury Schweppes US Fin 144A 3.875% 10/01/08	09/22/2003	HSBC Securities		1,997,920	2,000,000	
134429-AJ-8	Campbell Soup Co 6.900% 10/15/06	11/04/2003	J P Morgan		83,558	75,000	316
134429-AQ-2	Campbell Soup Co 5.500% 03/15/07	11/25/2003	UBS Securities Inc		2,158,120	2,000,000	23,222
14040K-BE-7	Capital One Master Trust 2000-2 A 7.200% 08/15/08	01/17/2003	Bank of America		108,591	99,000	158
14040K-CD-8	Capital One Master Trust 2001-8A A 4.600% 08/17/09	02/12/2003	Bank of America		1,046,875	1,000,000	383
14041G-AM-8	Capital One Auto Finance Trust 2002-A A4 4.790% 01/15/09	08/18/2003	Bank of America		1,045,977	1,000,000	798
151313-AP-8	Cendant Corp Senior Not 7.375% 01/15/13	11/05/2003	Bank of America		114,122	100,000	2,356
152312-AL-8	Centex Corp 4.750% 01/15/08	12/16/2003	Bank of America		160,141	155,000	3,150
161546-GJ-9	Chase Funding Mortgage Loan 2003-5 1A4 4.396% 02/25/30	09/12/2003	J P Morgan		249,998	250,000	733
161551-EM-4	Chase Funding Mortgage Loan 2001-3 1A4 5.602% 05/25/27	03/31/2003	Lehman Brothers		105,047	100,000	31
161581-BY-8	Chase Manhattan Auto Owner Tr 2001-B A4 3.800% 05/15/08	01/17/2003	Wachovia Securities		42,280	41,000	35
161581-DE-0	Chase Manhattan Auto Owner Tr 2003-C A4 2.940% 06/15/10	12/09/2003	J P Morgan		499,866	500,000	
16161A-BT-4	Chase Manhattan Corp 6.000% 11/01/05	06/24/2003	Various		81,306	75,000	900
166760-AA-6	ChevronTexaco Capital C 3.500% 09/17/07	03/06/2003	Lehman Brothers		1,027,830	1,000,000	17,597
166760-AB-4	ChevronTexaco Capital C 3.375% 02/15/08	02/06/2003	Salomon Smith Barney		29,975	30,000	
172967-AZ-4	Citigroup Inc 7.250% 10/01/10	12/09/2003	Various		1,670,089	1,434,000	21,610
172967-BA-8	Citigroup Inc 6.750% 12/01/05	04/29/2003	Various		149,857	135,000	2,613
172967-BP-5	Citigroup Inc 5.625% 08/27/12	12/10/2003	Various		1,131,989	1,075,000	18,645
17303C-BR-1	Citibank Credit Card Master Tr 1999-5 A 6.100% 05/15/08	04/03/2003	Bank of America		4,196,328	3,800,000	92,076
17305E-AP-0	Citibank Credit Card Issuance 2001-A6 A6 5.650% 06/16/08	01/17/2003	J P Morgan		135,020	124,000	740
17305E-BH-7	Citibank Credit Card Issuance 2003-A2 A2 2.700% 01/15/08	09/12/2003	Citigroup Global Markets		4,653,547	4,600,000	21,390
184502-AK-8	Clear Channel Communications 7.650% 09/15/10	01/24/2003	Chase		397,849	350,000	9,966
184502-AN-2	Clear Channel Communications 4.625% 01/15/08	03/12/2003	J P Morgan		40,870	40,000	349
184502-AR-3	Clear Channel Communications 4.400% 05/15/11	05/16/2003	CS First Boston		29,942	30,000	
191216-AH-3	Coca-Cola Company 5.750% 03/15/11	03/18/2003	ABN Amro		38,640	35,000	34
191219-BF-0	Coca-Cola Enterprises 5.750% 11/01/08	11/05/2003	J P Morgan		108,606	100,000	144
191219-BK-9	Coca-Cola Enterprises 5.250% 05/15/07	03/25/2003	Morgan Stanley		29,027	27,000	524
19416Q-DB-3	Colgate-Palmolive Co Ser MTNE 5.980% 04/25/12	04/07/2003	Spear Leeds & Kellogg		39,060	35,000	959
20029P-AJ-8	Comcast Cable 6.200% 11/15/08	12/15/2003	Bony/Barclays Capital Inc		683,431	625,000	3,552
20029P-AM-1	Comcast Cable 6.875% 06/15/09	01/06/2003	Warburg Dillon Read		373,286	350,000	1,604

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
20030N-AA-9.....	Comcast Corp 5.850% 01/15/10.....	01/28/2003.....	Spear Leeds & Kellogg.....		25,098	25,000	85
20030N-AE-1.....	Comcast Corp 5.300% 01/15/14.....	11/25/2003.....	Various.....		1,863,498	1,870,000	14,684
205363-AF-1.....	Computer Sciences Corp 5.000% 02/15/13.....	12/10/2003.....	Various.....		398,875	400,000	1,725
205887-BA-9.....	Conagra Foods Inc 6.750% 09/15/11.....	05/28/2003.....	Bank of America.....		28,288	24,000	347
208251-AC-2.....	Conoco Inc 5.900% 04/15/04.....	01/28/2003.....	Merrill Lynch.....		26,228	25,000	434
20825C-AD-6.....	ConocoPhillips 3.625% 10/15/07.....	03/11/2003.....	Tax Free Exchange.....		902,144	900,000	13,775
20825U-AA-2.....	Conoco Funding Co 5.450% 10/15/06.....	02/14/2003.....	CS First Boston.....		810,668	750,000	14,193
20825U-AB-0.....	Conoco Funding Co 6.350% 10/15/11.....	12/10/2003.....	Various.....		328,466	295,000	3,082
22160K-AA-3.....	Costco Wholesale Corp 5.500% 03/15/07.....	11/25/2003.....	R.W. Baird.....		1,079,780	1,000,000	11,611
22237L-MD-1.....	Countrywide Home Loan Ser MTNK 5.500% 02/01/07.....	03/27/2003.....	Spear Leeds & Kellogg.....		56,543	53,000	486
22237L-NR-9.....	Countrywide Home Loan S 3.250% 05/21/08.....	12/10/2003.....	Various.....		664,025	670,000	1,039
224044-BF-3.....	Cox Communications 4.625% 06/01/13.....	05/20/2003.....	Salomon Smith Barney.....		59,615	60,000	
224050-AR-5.....	Cox Enterprises Inc 144 4.375% 05/01/08.....	07/16/2003.....	Goldman Sachs & Co.....		617,334	600,000	6,854
22541L-AA-1.....	Credit Suisse First Bos 5.875% 08/01/06.....	01/31/2003.....	CS First Boston.....		21,403	20,000	13
22541L-AB-9.....	Credit Suisse First Bos 6.125% 11/15/11.....	08/18/2003.....	Various.....		1,114,066	1,060,000	16,885
22541L-AC-7.....	Credit Suisse First Bos 6.500% 01/15/12.....	10/15/2003.....	Various.....		75,286	70,000	1,013
22541L-AF-0.....	Credit Suisse First Bos 4.625% 01/15/08.....	12/10/2003.....	Various.....		398,528	384,000	7,116
22541Q-J2-9.....	CS First Boston Mtg Secs 2003-C5 A4 4.900% 12/15/36.....	11/20/2003.....	CS First Boston.....		201,000	200,000	191
22541Q-SC-7.....	CS First Boston Mtg Secs 2003-C4 A1 2.611% 08/15/36.....	09/11/2003.....	CS First Boston.....		2,400,548	2,400,548	5,049
233835-AA-5.....	Daimler Chrysler NA Hld 7.200% 09/01/09.....	02/05/2003.....	Spear Leeds & Kellogg.....		33,104	30,000	954
233835-AS-6.....	Daimler Chrysler NA Hld 6.400% 05/15/06.....	02/05/2003.....	ABN Amro.....		32,255	30,000	453
233835-AU-1.....	Daimler Chrysler NA Hld 4.750% 01/15/08.....	02/14/2003.....	Various.....		527,725	525,000	2,322
233835-AV-9.....	Daimler Chrysler NA Hld 4.050% 06/04/08.....	05/29/2003.....	Bank of America.....		31,890	32,000	
233835-AW-7.....	Daimler Chrysler NA Hld 6.500% 11/15/13.....	10/31/2003.....	Bear Stearns.....		1,011,340	1,000,000	
23383V-BV-1.....	Daimler Chrysler Auto Trust 2002-C A3 2.560% 11/08/06.....	01/17/2003.....	Deutsche Bank.....		81,680	81,000	86
23383V-CD-0.....	Daimler Chrysler Auto Trust 2003-B A3 2.250% 08/08/07.....	11/25/2003.....	Deutsche Bank.....		249,957	250,000	
244217-BF-1.....	John Deere Capital Corp 5.125% 10/19/06.....	11/04/2003.....	CS First Boston.....		97,832	92,000	236
244217-BJ-3.....	John Deere Capital Corp 3.900% 01/15/08.....	02/11/2003.....	Spear Leeds & Kellogg.....		55,427	55,000	203
244217-BK-0.....	John Deere Capital Corp 5.100% 01/15/13.....	01/07/2003.....	Deutsche Bank.....		299,508	300,000	
254687-AM-8.....	The Walt Disney Co Ser 6.750% 03/30/06.....	03/05/2003.....	Morgan Stanley.....		37,444	34,000	1,020
260543-BR-3.....	Dow Chemical 6.000% 10/01/12.....	06/04/2003.....	Various.....		2,570,129	2,480,000	59,140
263534-BJ-7.....	El Du Pont De Nemours 6.875% 10/15/09.....	03/19/2003.....	Goldman Sachs & Co.....		46,723	40,000	1,215
268766-BE-1.....	EOP Operating LP 6.5% 1/15/2004.....	03/03/2003.....	Deutsche Bank.....		1,035,160	1,000,000	9,208
268766-BU-5.....	EOP Operating LP 7.000% 07/15/11.....	06/04/2003.....	Merrill Lynch.....		53,096	45,000	1,260
285661-AD-6.....	Electronic Data Systems Corp Ser B 6.000% 08/01/13.....	11/25/2003.....	Tax Free Exchange.....		9,430	10,000	242
291011-AL-8.....	Emerson Electric Co 7.875% 06/01/05.....	03/25/2003.....	Morgan Stanley.....		30,278	27,000	691
302508-BA-3.....	FMR Corp 144A 4.750% 03/01/13.....	02/24/2003.....	Various.....		499,854	500,000	
302570-AK-2.....	FPL Group Capital Inc 7.625% 09/15/06.....	06/02/2003.....	Bony/Barclays Capital Inc.....		34,692	30,000	508
319963-AG-9.....	First Data Corp 3.375% 08/01/08.....	07/23/2003.....	Salomon Smith Barney.....		14,953	15,000	
32051D-PN-6.....	First Horizon Asset Securities 2002-6 2A1 5.750% 10/25/17.....	03/04/2003.....	Morgan Stanley.....		429,411	421,507	404
33738M-AE-1.....	First Union National Ba 7.800% 08/18/10.....	10/15/2003.....	Various.....		708,777	585,000	1,921
33901H-BJ-1.....	Fleet Credit Card Master Trust 2003-A A 2.400% 07/15/08.....	08/18/2003.....	Various.....		998,536	1,000,000	400
339030-AB-4.....	Fleet Boston Financial 7.250% 09/15/05.....	04/29/2003.....	Various.....		58,129	52,000	1,211
34527R-GJ-6.....	Ford Credit Auto Owner Trust 2001-D A4 4.720% 12/15/05.....	01/17/2003.....	J P Morgan.....		80,351	77,000	81
34527R-JX-2.....	Ford Credit Auto Owner Trust 2003-B A4 2.410% 08/15/07.....	08/18/2003.....	Morgan Stanley.....		496,523	500,000	201
345397-SJ-3.....	Ford Motor Credit Co 6.700% 07/16/04.....	02/05/2003.....	Spear Leeds & Kellogg.....		51,600	50,000	223
345397-SM-6.....	Ford Motor Credit Co 7.375% 10/28/09.....	02/14/2003.....	CS First Boston.....		2,017,730	2,075,000	47,610
345397-TY-9.....	Ford Motor Credit Co 7.250% 10/25/11.....	01/14/2003.....	Merrill Lynch.....		486,590	500,000	8,257
36158Y-CJ-6.....	GE Capital Commercial Mtg Corp 2001-2 A3 6.030% 08/11/33.....	04/30/2003.....	Lehman Brothers.....		165,984	150,000	101
36161R-AB-5.....	General Electric Capital Assur 2003-1 A2 144A 4.279% 05/12/35.....	09/23/2003.....	J P Morgan.....		522,598	520,000	1,545
36161R-AD-1.....	General Electric Capital Assur 2003-1 A4 144A 5.254% 05/12/35.....	09/23/2003.....	J P Morgan.....		3,014,991	3,000,000	10,946
361849-ET-5.....	GMAC Commercial Mortgage Sec 1999-C1 A2 6.175% 05/15/33.....	05/22/2003.....	Deutsche Bank.....		229,891	200,000	926
361849-NH-1.....	GMAC Commercial Mortgage Sec 2000-C3 A2 6.957% 09/15/35.....	09/03/2003.....	Merrill Lynch.....		3,112,884	2,815,000	3,808
361849-ZR-6.....	GMAC Commercial Mortgage Sec 2003-C3 A2 4.223% 04/10/40.....	12/10/2003.....	Deutsche Morgan Grenfell.....		351,748	350,000	698

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
361849-ZT-2.....	GMAC Commercial Mortgage Sec 2003-C3 A4 5.023% 04/10/40...	12/10/2003....	Deutsche Morgan Grenfell.....		351,724	350,000	830
36228F-YY-6.....	GSR Mortgage Loan Trust 2003-13 1A1 4.531% 10/25/33.....	11/12/2003....	Goldman Sachs & Co.....		972,219	994,240	3,379
362320-AX-1.....	GTE Corp 6.360% 04/15/06.....	08/05/2003....	Spear Leeds & Kellogg.....		27,205	25,000	499
364725-AA-9.....	Gannet Co Inc 4.950% 04/01/05.....	01/09/2003....	HSBC Securities.....		2,540,976	2,400,000	33,990
36828Q-AC-0.....	GE Capital Commercial Mortgage 2003-C1 A3 4.371% 01/10/38....	04/07/2003....	Deutsche Bank.....		3,014,868	3,000,000	5,100
369550-AJ-7.....	General Dynamics Corp 3.000% 05/15/08.....	05/12/2003....	Bear Stearns.....		1,978,509	1,985,000	
369550-AK-4.....	General Dynamics Corp 4.250% 05/15/13.....	07/17/2003....	Chase.....		267,726	275,000	2,175
369604-AY-9.....	General Electric Co 5.000% 02/01/13.....	12/10/2003....	Various.....		4,162,981	4,155,000	33,699
36962G-A4-6.....	General Electric CAP Corp Ser MTNA 2.850% 01/30/06.....	04/01/2003....	Lehman Brothers.....		50,559	50,000	241
36962G-D6-8.....	General Electric CAP Co 3.500% 08/15/07.....	08/12/2003....	Lehman Brothers.....		2,048,791	2,050,000	
36962G-VM-3.....	General Electric CAP Co 6.800% 11/01/05.....	02/03/2003....	Bony/Barclays Capital Inc.....		22,192	20,000	359
36962G-YY-4.....	General Electric CAP Co 6.000% 06/15/12.....	02/03/2003....	ABN Amro.....		64,210	60,000	510
36962G-YZ-1.....	General Electric CAP Co 5.000% 06/15/07.....	04/29/2003....	Various.....		134,194	126,000	1,502
36962G-ZY-3.....	General Electric CAP Corp Ser MTNA 5.450% 01/15/13.....	10/15/2003....	Various.....		301,886	285,000	6,110
370334-AS-3.....	General Mills Inc 6.000% 02/15/12.....	07/02/2003....	Various.....		51,471	46,000	552
370424-FV-0.....	GMAC 8.875% 06/01/10.....	03/05/2003....	Advest.....		138,899	125,000	3,051
370425-RX-0.....	GMAC 6.875% 09/15/11.....	02/05/2003....	J P Morgan.....		73,436	75,000	2,077
375766-AK-8.....	Gillette Company 3.500% 10/15/07.....	03/25/2003....	Spear Leeds & Kellogg.....		27,131	27,000	465
381317-AQ-9.....	Golden West Financial C 4.750% 10/01/12.....	02/28/2003....	Dain Rauscher.....		664,073	650,000	13,636
38141G-AQ-7.....	Goldman Sachs Group Inc 7.625% 08/17/05.....	01/31/2003....	Advest.....		44,892	40,000	1,423
38141G-AZ-7.....	Goldman Sachs Group Inc 6.875% 01/15/11.....	10/15/2003....	Various.....		129,642	115,000	1,797
38141G-BU-7.....	Goldman Sachs Group Inc 6.600% 01/15/12.....	06/23/2003....	Various.....		77,327	68,000	1,332
38141G-DB-7.....	Goldman Sachs Group Inc 5.250% 04/01/13.....	09/26/2003....	J P Morgan.....		10,226	10,000	
38141G-DQ-4.....	Goldman Sachs Group Inc 5.250% 10/15/13.....	12/10/2003....	ABN Amro.....		501,675	500,000	4,448
38141M-MP-3.....	Goldman Sachs Group Inc 6.500% 02/25/09.....	12/02/2003....	Goldman Sachs & Co.....		3,877,825	3,500,000	63,194
4128A0-AA-1.....	Harley Davidson Funding 144A 3.625% 12/15/08.....	11/18/2003....	Bank One.....		194,977	195,000	
423074-AG-8.....	HJ Heinz Co 6.000% 03/15/08.....	03/04/2003....	McDonald & Co.....		22,523	20,000	573
428236-AD-5.....	Hewlett-Packard Co 7.150% 06/15/05.....	03/07/2003....	Bony/Barclays Capital Inc.....		27,537	25,000	432
428236-AF-0.....	Hewlett-Packard Co 5.500% 07/01/07.....	11/25/2003....	R.W. Pressprich.....		646,350	600,000	13,750
428236-AG-8.....	Hewlett-Packard Co 6.500% 07/01/12.....	11/14/2003....	BNP Capital Markets.....		168,138	150,000	3,738
438516-AN-6.....	Honeywell International 6.125% 11/01/11.....	11/14/2003....	Bank of America.....		165,702	150,000	459
44179C-BG-0.....	Household Automotive Trust 2003-1 A4 2.220% 11/17/09.....	05/23/2003....	J P Morgan.....		199,954	200,000	
441812-JV-7.....	Household Finance Corp 6.750% 05/15/11.....	12/10/2003....	Lehman Brothers.....		1,123,940	1,000,000	5,625
441812-JX-3.....	Household Finance Corp 5.750% 01/30/07.....	03/20/2003....	Morgan Stanley.....		69,321	65,000	571
441812-JY-1.....	Household Finance Corp 7.000% 05/15/12.....	01/28/2003....	Lehman Brothers.....		2,203,220	2,000,000	29,167
441812-KA-1.....	Household Finance Corp 6.375% 11/27/12.....	07/02/2003....	Various.....		107,334	97,000	952
441812-KC-7.....	Household Finance Corp 4.625% 01/15/08.....	01/07/2003....	CS First Boston.....		1,243,713	1,250,000	
44643Q-FJ-7.....	Huntington National Bank Ser BK 2.750% 10/16/06.....	10/03/2003....	CS First Boston.....		2,440,770	2,445,000	
45660N-RM-9.....	Residential Asset Sec Trust 2003-A8 A2 1.469% 10/25/18.....	08/27/2003....	Greenwich Capital.....		113,231	114,375	14
459200-AZ-4.....	IBM Corp 4.250% 09/15/09.....	07/02/2003....	Various.....		55,604	53,000	944
459745-EW-1.....	Intl Lease Finance Corp 5.750% 10/15/06.....	08/19/2003....	Bank of America.....		428,996	400,000	8,114
459745-FF-7.....	Intl Lease Finance Corp 4.500% 05/01/08.....	12/10/2003....	Spear Leeds & Kellogg.....		412,156	400,000	2,200
459745-FH-3.....	Intl Lease Finance Corp 2.950% 05/23/06.....	05/20/2003....	Deutsche Morgan Grenfell.....		59,884	60,000	
460146-BK-8.....	International Paper Co 8.125% 07/08/05.....	03/27/2003....	Advest.....		37,996	34,000	637
46625H-AN-0.....	JP Morgan Chase & Co 6.625% 03/15/12.....	10/15/2003....	Various.....		115,584	105,000	1,245
46625H-AP-5.....	JP Morgan Chase & Co 5.250% 05/30/07.....	05/28/2003....	Various.....		2,215,037	2,065,000	31,939
46625H-AT-7.....	JP Morgan Chase & Co 5.750% 01/02/13.....	12/10/2003....	ABN Amro.....		419,976	400,000	10,414
48245R-AR-5.....	KFW Internatl Finance 4.750% 01/24/07.....	02/05/2003....	Spear Leeds & Kellogg.....		37,384	35,000	74
48245R-AT-1.....	KFW Internatl Finance 4.250% 04/18/05.....	02/05/2003....	Spear Leeds & Kellogg.....		36,710	35,000	463
487836-AR-9.....	Kellogg Co 6.000% 04/01/06.....	03/25/2003....	Advest.....		29,334	27,000	797
49306C-AD-3.....	Key Bank 7.000% 02/01/11.....	02/12/2003....	McDonald & Co.....		34,549	30,000	99
49337W-AB-6.....	Key Span Corporation 7.625% 11/15/10.....	11/17/2003....	J P Morgan.....		120,249	100,000	106
49337W-AG-5.....	Key Span Corporation 4.650% 04/01/13.....	04/01/2003....	Salomon Smith Barney.....		398,956	400,000	

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Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
500255-AM-6.....	Kohls Corp 6.300% 03/01/11.....	02/19/2003.....	Various.....		1,470,528.....	1,325,000.....	37,266.....
501044-CC-3.....	Kroger Co 6.750% 04/15/12.....	05/28/2003.....	Various.....		430,998.....	393,000.....	5,981.....
501044-CE-9.....	Kroger Co 5.500% 02/01/13.....	09/26/2003.....	J P Morgan.....		2,037,724.....	2,015,000.....	8,082.....
52108H-SZ-8.....	LB UBS Commercial Mortgage 2003-C5 A3 4.254% 07/15/27.....	07/16/2003.....	Lehman Brothers.....		1,004,954.....	1,000,000.....	2,245.....
524908-CG-3.....	Lehman Brothers Holdings Inc 7.750% 01/15/05.....	01/31/2003.....	Fidelity Capital Markets.....		33,138.....	30,000.....	129.....
524908-DD-9.....	Lehman Brothers Holdings Inc 6.250% 05/15/06.....	01/28/2003.....	Bear Stearns.....		3,292,380.....	3,000,000.....	39,063.....
524908-FD-7.....	Lehman Brothers Holdings Inc 4.000% 01/22/08.....	10/15/2003.....	Various.....		140,925.....	137,000.....	1,744.....
524909-AY-4.....	Lehman Brothers Inc 6.625% 02/15/08.....	08/14/2003.....	Bear Stearns.....		1,102,950.....	1,000,000.....	736.....
52517P-SC-6.....	Lehman Brothers Holding 6.625% 01/18/12.....	12/10/2003.....	Various.....		863,951.....	780,000.....	22,002.....
526055-AA-6.....	Lenfest Communications 8.375% 11/01/05.....	01/02/2003.....	Deutsche Bank.....		1,433,610.....	1,325,000.....	20,344.....
530715-AB-7.....	Liberty Media Corp 7.875% 07/15/09.....	01/28/2003.....	M L Pierce Fenner Smith.....		405,728.....	375,000.....	1,313.....
53117C-AG-7.....	Liberty Property LP 6.375% 08/15/12.....	01/29/2003.....	Salomon Smith Barney.....		391,586.....	375,000.....	10,691.....
532457-AW-8.....	Eli Lilly and Co 2.900% 03/15/08.....	03/12/2003.....	Goldman Sachs & Co.....		39,969.....	40,000.....	.....
539830-AL-3.....	Lockheed Martin Corpora 8.200% 12/01/09.....	03/27/2003.....	Bank of America.....		33,192.....	27,000.....	738.....
55262T-FR-9.....	MBNA Master Credit Card Trust 2000-I A 6.900% 01/15/08.....	01/17/2003.....	Wachovia Securities.....		109,867.....	99,000.....	152.....
55264T-CH-2.....	MBNA Credit Card Master 2003-A11 A11 3.650% 03/15/11.....	10/28/2003.....	CS First Boston.....		3,992,861.....	4,000,000.....	.....
5526E0-AJ-2.....	MBNA America Bank NA Ser BKNT 6.500% 06/20/06.....	03/04/2003.....	Advest.....		36,888.....	34,000.....	473.....
574599-AZ-9.....	Masco Corp 4.625% 08/15/07.....	12/16/2003.....	J P Morgan.....		209,490.....	200,000.....	3,186.....
57629W-AJ-9.....	Massmutual Global Funding 144A 2.550% 07/15/08.....	06/10/2003.....	Morgan Stanley.....		339,592.....	340,000.....	.....
577778-BN-2.....	May Department Stores C 8.000% 07/15/12.....	03/06/2003.....	Bony/Barclays Capital Inc.....		1,161,582.....	950,000.....	11,778.....
585510-CG-3.....	Mellon Funding Corp 6.375% 02/15/10.....	07/09/2003.....	Various.....		259,639.....	230,000.....	3,350.....
585515-AC-3.....	Mellon Funding Corp 4.875% 06/15/07.....	03/20/2003.....	Fidelity Capital Markets.....		37,187.....	35,000.....	474.....
585515-AD-1.....	Mellon Funding Corp 5.000% 12/01/14.....	07/09/2003.....	CS First Boston.....		151,039.....	145,000.....	866.....
590188-JP-4.....	Merrill Lynch and Co No 6.000% 02/17/09.....	10/15/2003.....	Various.....		109,330.....	100,000.....	1,575.....
59018Y-NZ-0.....	Merrill Lynch Ser MTNB 4.000% 11/15/07.....	04/29/2003.....	Various.....		56,234.....	55,000.....	873.....
59018Y-RN-3.....	Merrill Lynch Ser MTNB 3.125% 07/15/08.....	12/10/2003.....	J P Morgan.....		194,604.....	200,000.....	2,604.....
59156R-AB-4.....	Metlife 5.250% 12/01/06.....	03/13/2003.....	Morgan Stanley.....		2,160,740.....	2,000,000.....	31,208.....
592907-AB-5.....	Kroger Company 7.450% 03/01/08.....	12/16/2003.....	CS First Boston.....		456,968.....	400,000.....	8,940.....
60706U-AA-2.....	Exxon Mobil Corp Ser 97 7.290% 01/02/14.....	04/23/2003.....	CS First Boston.....		1,872,055.....	1,622,400.....	38,110.....
61166W-AA-9.....	Monsanto Co 7.375% 08/15/12.....	01/24/2003.....	Various.....		408,864.....	375,000.....	12,676.....
615322-AN-4.....	Monumental Global Funding II 144A 3.850% 03/03/08.....	02/04/2003.....	Morgan Stanley.....		599,988.....	600,000.....	.....
617446-GL-7.....	Morgan St Dean Witter and Co 6.100% 04/15/06.....	01/31/2003.....	Paribas.....		54,429.....	50,000.....	932.....
617446-GM-5.....	Morgan St Dean Witter and Co 6.750% 04/15/11.....	09/30/2003.....	Various.....		112,738.....	100,000.....	2,606.....
617446-HB-8.....	Morgan St Dean Witter and Co 5.800% 04/01/07.....	04/29/2003.....	J P Morgan.....		55,950.....	51,000.....	255.....
617446-HC-6.....	Morgan St Dean Witter and Co 6.600% 04/01/12.....	11/14/2003.....	Various.....		274,951.....	243,000.....	2,430.....
617446-HR-3.....	Morgan St Dean Witter and Co 5.300% 03/01/13.....	12/10/2003.....	Various.....		1,006,050.....	1,000,000.....	7,656.....
61744A-AN-0.....	Morgan Stanley 4.250% 05/15/10.....	04/30/2003.....	Morgan Stanley.....		2,088,513.....	2,100,000.....	.....
61746W-PF-1.....	Morgan Stanley Dean Witter 2002-TOP7 A2 5.980% 01/15/39.....	05/22/2003.....	Bear Stearns.....		231,211.....	200,000.....	897.....
620076-AN-9.....	Motorola Inc 5.800% 10/15/08.....	11/06/2003.....	Bank of America.....		78,960.....	75,000.....	326.....
620076-AR-0.....	Motorola Inc 7.625% 11/15/10.....	07/08/2003.....	Bear Stearns.....		35,045.....	30,000.....	356.....
62947P-AJ-9.....	New York City Tax Lien 2003-AA A 2.130% 11/10/16.....	07/31/2003.....	Bear Stearns.....		421,719.....	421,739.....	.....
63534P-AC-1.....	National City Bank 6.200% 12/15/11.....	03/19/2003.....	Morgan Stanley.....		38,931.....	35,000.....	597.....
637432-CQ-6.....	National Rural Utilities 6.000% 05/15/06.....	05/28/2003.....	Merrill Lynch.....		22,223.....	20,000.....	57.....
637432-CU-7.....	National Rural Utilities Ser C 7.250% 03/01/12.....	05/05/2003.....	Spear Leeds & Kellogg.....		40,678.....	35,000.....	827.....
637432-CV-5.....	National Rural Utilities 5.750% 08/28/09.....	07/08/2003.....	Merrill Lynch.....		33,069.....	30,000.....	637.....
64352V-EB-3.....	New Century Home Equity Ln Tr 2003-5 A14 4.760% 11/25/33.....	10/07/2003.....	Bear Stearns.....		349,857.....	350,000.....	740.....
650111-AA-5.....	New York Times Co 7.625% 03/15/05.....	01/09/2003.....	Blaylock & Partners.....		2,222,180.....	2,000,000.....	50,410.....
65473H-AC-7.....	Nissan Auto Receivables Owner 2003-C A3 2.230% 03/15/07.....	11/05/2003.....	SG Cowen Securities.....		2,999,698.....	3,000,000.....	.....
65473Q-AJ-2.....	Nisource Finance 7.875% 11/15/10.....	05/28/2003.....	Morgan Stanley.....		29,290.....	25,000.....	93.....
655844-AP-3.....	Norfolk Southern Corp 6.750% 02/15/11.....	07/08/2003.....	Advest.....		11,587.....	10,000.....	274.....
66938F-JR-6.....	Norwest Corp 6.750% 10/01/06.....	01/03/2003.....	Bony/Barclays Capital Inc.....		726,778.....	650,000.....	11,822.....
674599-BV-6.....	Occidental Petroleum Co 6.750% 01/15/12.....	07/08/2003.....	Spear Leeds & Kellogg.....		24,486.....	21,000.....	693.....
68233D-AS-6.....	Oncor Electric Delivery 6.375% 05/01/12.....	07/08/2003.....	Merrill Lynch.....		22,656.....	20,000.....	248.....
68233D-AS-6.....	Oncor Electric Delivery 6.375% 05/01/12.....	02/25/2003.....	Tax Free Exchange.....		510,181.....	500,000.....	10,094.....

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
693476-AR-4.....	PNC Funding Corp. 5.750% 08/01/06.....	04/03/2003.....	Spear Leeds & Kellogg.....		29,458	27,000	289
705220-AM-3.....	Peco Energy Transition Trust 2001-A A1 6.520% 12/31/10.....	11/25/2003.....	Bank One.....		2,273,281	2,000,000	32,600
713411-AB-2.....	Pepsi Bottling Hldgs Inc 144A 5.625% 02/17/09.....	01/09/2003.....	Lehman Brothers.....		2,344,873	2,180,000	50,072
717081-AP-8.....	Pfizer Inc 3.300% 03/02/09.....	11/17/2003.....	Goldman Sachs & Co.....		74,401	75,000	536
718507-BP-0.....	Phillips Petroleum Co 8.500% 05/25/05.....	01/10/2003.....	Lehman Brothers.....		2,271,500	2,000,000	23,611
73318E-AJ-2.....	Popular NA Inc 4.250% 04/01/08.....	03/25/2003.....	UBS Securities Inc.....		39,854	40,000	
7425A0-A5-9.....	Principal Life Global 1 5.250% 01/15/13.....	02/14/2003.....	ABN Amro.....		3,115,764	3,100,000	13,125
742718-BM-0.....	Procter and Gamble Co 6.875% 09/15/09.....	11/05/2003.....	Various.....		204,008	177,000	1,643
74367F-AA-6.....	Protective Life Corp Ser 03-1 3.700% 11/24/08.....	11/17/2003.....	Lehman Brothers.....		593,870	595,000	
74432Q-AA-3.....	Prudential Financial In 3.750% 05/01/08.....	04/28/2003.....	J P Morgan.....		1,999,000	2,000,000	
74433K-CR-6.....	Prudential Funding LLC 6.600% 05/15/08.....	01/17/2003.....	Morgan Stanley.....		727,890	650,000	8,103
74456Q-AK-2.....	Public Service EI & Gas 5.000% 01/01/13.....	03/05/2003.....	Lehman Brothers.....		31,108	30,000	221
745867-AN-1.....	Pulte Homes Inc 6.250% 02/15/13.....	04/16/2003.....	Salomon Smith Barney.....		369,222	350,000	4,800
755111-AE-1.....	Raytheon Co 6.750% 08/15/07.....	03/27/2003.....	Bony/Barclays Capital Inc.....		37,521	34,000	293
755111-BH-3.....	Raytheon Co 8.300% 03/01/10.....	11/25/2003.....	Various.....		1,294,045	1,075,000	23,701
760719-AL-8.....	Republic New York Corp 9.500% 04/15/14.....	11/18/2003.....	Various.....		1,692,463	1,254,000	39,336
760985-SW-2.....	Residential Asset Mtg Products 2003-RM1 A2 4.750% 02/25/33.....	12/01/2003.....	Bank One.....		1,967,500	2,000,000	792
76110V-JM-1.....	Residential Funding Mortgage 2002-HI2 AI6 6.510% 11/25/19.....	03/31/2003.....	Lehman Brothers.....		97,847	90,000	33
76110W-TQ-9.....	Residential Asset Sec 2003-KS8 AI3 3.280% 08/25/29.....	09/08/2003.....	Bank of America.....		374,987	375,000	957
76110W-UJ-3.....	Residential Asset Sec 2003-KS9 AI3 3.250% 01/25/29.....	10/16/2003.....	Deutsche Bank.....		599,918	600,000	1,571
76110W-VL-7.....	Residential Asset Sec 2003-KS11 AI2 2.790% 12/25/25.....	12/11/2003.....	Salomon Smith Barney.....		349,993	350,000	787
78387G-AD-5.....	SBC Communications Inc 6.250% 03/15/11.....	10/15/2003.....	Various.....		109,698	95,000	1,220
78442F-AN-8.....	SLM Corp 3.625% 03/17/08.....	03/27/2003.....	Bank of America.....		425,892	427,000	111
78442F-AW-8.....	SLM Corp 1.381% 07/25/07.....	06/06/2003.....	Merrill Lynch.....		2,446,472	2,450,000	
78442F-BG-2.....	SLM Corp Ser MTNA 5.000% 10/01/13.....	11/05/2003.....	Morgan Stanley.....		147,566	150,000	958
786429-AQ-3.....	Safeco Corp 4.875% 02/01/10.....	01/27/2003.....	Goldman Sachs & Co.....		596,490	600,000	
786514-BF-5.....	Safeway Inc 5.800% 08/15/12.....	07/08/2003.....	BNP Capital Markets.....		34,055	32,000	753
79549B-GP-6.....	Salomon Smith Barney HI 6.500% 02/15/08.....	10/15/2003.....	Various.....		134,248	120,000	1,795
806605-AE-1.....	Schering-Plough Corp 5.300% 12/01/13.....	11/21/2003.....	Merrill Lynch.....		448,340	450,000	
828807-AJ-6.....	Simon Property Group In 6.375% 11/15/07.....	06/05/2003.....	Merrill Lynch.....		31,810	28,000	124
842634-AE-7.....	Southern Co CAP Funding 5.300% 02/01/07.....	04/03/2003.....	Merrill Lynch.....		28,766	27,000	266
852060-AF-9.....	Sprint Capital Corp 6.375% 05/01/09.....	12/15/2003.....	Bony/Barclays Capital Inc.....		426,268	400,000	3,329
852060-AM-4.....	Sprint Capital Corp 6.000% 01/15/07.....	05/28/2003.....	Various.....		45,108	45,000	681
852060-AS-1.....	Sprint Capital Corp 8.375% 03/15/12.....	09/26/2003.....	Various.....		31,601	30,000	749
85333J-BE-6.....	Standard Credit Card Master Tr 1994-2 A 7.250% 04/07/08.....	04/07/2003.....	Merrill Lynch.....		3,448,883	3,050,000	1,843
855030-AH-5.....	Staples Inc 7.375% 10/01/12.....	04/04/2003.....	Tax Free Exchange.....		287,570	290,000	178
86359B-AT-8.....	Structured Asset Sec Corp 2003-36XS A4 4.970% 11/25/33.....	11/28/2003.....	Lehman Brothers.....		999,219	1,000,000	276
86787G-AB-8.....	Suntrust Bank 6.375% 04/01/11.....	06/05/2003.....	Spear Leeds & Kellogg.....		23,777	20,000	244
87244H-AF-2.....	TIAA Global Markets 144 3.875% 01/22/08.....	02/14/2003.....	Various.....		2,429,540	2,400,000	7,319
87612E-AB-2.....	Target Corporation 7.500% 08/15/10.....	12/10/2003.....	Various.....		410,731	345,000	5,846
87612E-AC-0.....	Target Corporation 6.350% 01/15/11.....	03/31/2003.....	M L Pierce Fenner Smith.....		370,329	330,000	4,540
87612E-AH-9.....	Target Corporation 5.875% 03/01/12.....	01/28/2003.....	Witte.....		21,506	20,000	486
87612E-AL-0.....	Target Corporation 3.375% 03/01/08.....	03/03/2003.....	J P Morgan.....		19,952	20,000	
87612E-AM-8.....	Target Corporation Note 4.000% 06/15/13.....	10/15/2003.....	Morgan Stanley.....		55,403	60,000	860
879868-AH-0.....	Temple-Inland Inc 7.875% 05/01/12.....	01/24/2003.....	Morgan Stanley.....		417,896	375,000	7,219
88319Q-F7-3.....	Textron Financial Corp Ser MTNE 2.750% 06/01/06.....	06/03/2003.....	CS First Boston.....		59,779	60,000	
892332-AM-9.....	Toyota Motor Credit Cor 4.350% 12/15/10.....	12/02/2003.....	Deutsche Bank.....		2,547,068	2,550,000	
902494-AL-7.....	Tyson Foods Inc -CI A 7.250% 10/01/06.....	12/16/2003.....	Morgan Stanley.....		221,904	200,000	3,142
902494-AM-5.....	Tyson Foods Inc -CI A 8.250% 10/01/11.....	07/08/2003.....	Bank of America.....		24,858	21,000	481
902905-AM-0.....	USX-Marathon Group 9.125% 01/15/13.....	07/08/2003.....	Merrill Lynch.....		26,327	20,000	892
90333W-AA-6.....	Pepco Holdings Inc 6.375% 08/01/11.....	03/19/2003.....	Bank of America.....		22,446	20,000	188
904764-AG-2.....	Unilever Capital Corporation 7.125% 11/01/10.....	03/19/2003.....	Goldman Sachs & Co.....		41,057	35,000	991
907818-CG-1.....	Union Pacific Corp 7.375% 09/15/09.....	03/07/2003.....	Bony/Barclays Capital Inc.....		28,845	24,000	870

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
90783S-AA-0.....	Union Pacific Corp 4.698% 01/02/24.....	05/07/2003.....	Morgan Stanley.....		1,050,000	1,050,000	
91159H-GD-6.....	US Bancorp 3.950% 08/23/07.....	02/28/2003.....	Various.....		1,068,536	1,030,000	1,833
91159H-GF-1.....	US Bancorp Ser N 2.625% 03/15/06.....	02/07/2003.....	Merrill Lynch.....		15,009	15,000	
91913Y-AD-2.....	Valero Energy Corp 6.875% 04/15/12.....	12/15/2003.....	Goldman Sachs & Co.....		278,678	250,000	3,008
92344G-AL-0.....	Verizon Global Funding 7.250% 12/01/10.....	10/15/2003.....	Various.....		165,486	140,000	1,992
92344G-AR-7.....	Verizon Global Funding 6.125% 06/15/07.....	02/12/2003.....	Merrill Lynch.....		49,220	45,000	482
92344G-AU-0.....	Verizon Global Funding 4.000% 01/15/08.....	12/15/2003.....	Bony/Barclays Capital Inc.....		3,046,330	3,000,000	29,667
92344G-AV-8.....	Verizon Global Funding 4.375% 06/01/13.....	09/26/2003.....	UBS Securities Inc.....		14,390	15,000	211
92344S-AE-0.....	Verizon Wireless Capita 5.375% 12/15/06.....	11/17/2003.....	Lehman Brothers.....		107,004	100,000	2,314
92345N-AA-8.....	Verizon Virginia Inc 4.625% 03/15/13.....	03/11/2003.....	Chase.....		399,332	400,000	
925524-AT-7.....	Viacom Inc 5.625% 08/15/12.....	10/15/2003.....	Various.....		99,798	94,000	753
929227-ZQ-2.....	Washington Mutual 2002-AR19 A4 3.950% 02/25/33.....	01/06/2003.....	Greenwich Capital.....		1,898,213	1,893,479	1,662
92922F-DW-5.....	Washington Mutual 2003-AR10 A3A 3.530% 10/25/33.....	09/04/2003.....	Lehman Brothers.....		1,500,000	1,500,000	3,383
92922F-KS-6.....	Washington Mutual 2003-AR12 A4 3.743% 02/25/34.....	12/12/2003.....	Lehman Brothers.....		649,998	650,000	1,419
92926E-AD-9.....	WFS Financial Owner Trust 2002-3 A4 3.500% 02/20/10.....	02/12/2003.....	Bank of America.....		818,250	800,000	2,178
929766-MS-9.....	Wachovia Bank Commercial Mortg 2003-C9 A2 3.958% 12/15/35.....	12/11/2003.....	Wachovia Securities.....		351,742	350,000	847
929766-MU-4.....	Wachovia Bank Commercial Mortg 2003-C9 A4 5.012% 12/15/35.....	12/11/2003.....	Wachovia Securities.....		351,738	350,000	1,072
929771-AQ-6.....	Wachovia Corp 7.450% 07/15/05.....	03/07/2003.....	Morgan Stanley.....		28,125	25,000	295
929903-AA-0.....	Wachovia Corp 4.950% 11/01/06.....	01/29/2003.....	Spear Leeds & Kellogg.....		53,226	50,000	633
931142-BE-2.....	Wal Mart Stores 6.875% 08/10/09.....	07/01/2003.....	Various.....		160,089	135,000	3,193
931142-BR-3.....	Wal Mart Stores Inc 4.375% 07/12/07.....	03/05/2003.....	UBS Securities Inc.....		50,060	47,000	331
931142-BT-9.....	Wal Mart Stores Inc 4.550% 05/01/13.....	12/10/2003.....	Morgan Stanley.....		293,952	300,000	1,668
939322-AG-8.....	Washington Mutual Inc 5.625% 01/15/07.....	03/20/2003.....	Spear Leeds & Kellogg.....		43,151	40,000	438
94106L-AL-3.....	Waste Management Inc 6.500% 11/15/08.....	06/02/2003.....	Merrill Lynch.....		28,552	25,000	90
949740-CA-0.....	Wells Fargo Co 7.125% 08/15/06.....	06/23/2003.....	Lehman Brothers.....		69,229	60,000	1,556
949746-EX-5.....	Wells Fargo & Company 3.500% 04/04/08.....	11/14/2003.....	Various.....		212,670	212,000	746
949746-FJ-5.....	Wells Fargo & Company 4.950% 10/16/13.....	12/10/2003.....	Bony/Barclays Capital Inc.....		297,768	300,000	2,434
949748-AD-9.....	Wells Fargo Bank 7.800% 06/15/10.....	11/25/2003.....	CS First Boston.....		2,174,960	2,000,000	71,933
949748-AE-7.....	Wells Fargo Bank 7.550% 06/21/10.....	10/10/2003.....	Various.....		1,311,658	1,100,000	21,077
949748-AF-4.....	Wells Fargo Bank 6.450% 02/01/11.....	02/11/2003.....	Various.....		89,697	80,000	108
94979M-AA-9.....	Wells Fargo Mortgage Backed 2002-20 A1 6.000% 12/25/32.....	05/19/2003.....	Goldman Sachs & Co.....		277,568	275,801	965
962166-BP-8.....	Weyerhaeuser Co 6.750% 03/15/12.....	06/05/2003.....	Bony/Barclays Capital Inc.....		52,301	45,000	717
983024-AA-8.....	Wyeth 5.500% 03/15/13.....	11/05/2003.....	Various.....		114,588	112,000	1,102
98388M-AA-5.....	Xcel Energy Inc 7.000% 12/01/10.....	06/02/2003.....	Goldman Sachs & Co.....		23,020	20,000	16
	United States.....				214,479,126	204,760,596	1,811,037
Canada							
05565U-AB-5.....	BP Canada Finance 3.625% 01/15/09.....	04/23/2003.....	J P Morgan.....		100,450	100,000	1,329
12201P-AA-4.....	Burlington Resources Finance 6.680% 02/15/11.....	01/24/2003.....	Morgan Stanley.....		391,811	350,000	10,651
884903-AN-5.....	Thomson Corporation Not 6.200% 01/05/12.....	10/08/2003.....	Merrill Lynch.....		16,410	15,000	256
	Canada.....				508,671	465,000	12,236
Foreign							
001822-AA-3.....	Anz Capital Trust I 144 4.484% 01/15/10.....	11/19/2003.....	Deutsche Bank.....		2,925,000	2,925,000	
008281-AN-7.....	African Development Ban 3.250% 08/01/08.....	07/24/2003.....	Goldman Sachs & Co.....		4,995	5,000	
25243Q-AB-2.....	Diageo Capital PLC 3.500% 11/19/07.....	03/05/2003.....	Various.....		1,279,765	1,277,000	10,500
25243Y-AF-6.....	Diageo Capital PLC 3.375% 03/20/08.....	03/18/2003.....	Deutsche Bank.....		39,700	40,000	
25244S-AA-9.....	Diageo Finance BV 3.000% 12/15/06.....	12/18/2003.....	Various.....		600,372	600,000	67
298785-CL-8.....	European Investment Ban 4.875% 09/06/06.....	05/28/2003.....	Various.....		141,211	130,000	1,882
298785-CP-9.....	European Investment Ban 4.625% 03/01/07.....	02/05/2003.....	Spear Leeds & Kellogg.....		31,939	30,000	613
298785-CU-8.....	European Investment Ban 2.350% 04/14/06.....	07/24/2003.....	Goldman Sachs & Co.....		25,000	25,000	233
4041A0-AG-3.....	HBOS Treasury Services 3.750% 09/30/08.....	09/11/2003.....	Lehman Brothers.....		698,684	700,000	
404280-AA-7.....	HSBC Holdings 7.500% 07/15/09.....	03/20/2003.....	HSBC Securities.....		41,627	35,000	510
404280-AB-5.....	HSBC Holdings 5.250% 12/12/12.....	05/28/2003.....	Various.....		52,868	50,000	881
44841R-AA-9.....	Hutchison Whamp Intl Ltd 144A 6.500% 02/13/13.....	05/13/2003.....	HSBC Securities.....		62,469	60,000	1,008

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
458182-CV-2.....	Inter-American Development Bk 4.000% 01/18/05.....	02/05/2003....	UBS Securities Inc.....		46,911	45,000	110
4581X0-AB-4.....	Inter-American Developement Bk 3.875% 09/27/04.....	02/05/2003....	Spear Leeds & Kellogg.....		46,620	45,000	644
459056-QG-5.....	International Bank- Rec. Dev 5.000% 03/28/06.....	02/05/2003....	UBS Securities Inc.....		53,921	50,000	917
459056-QH-3.....	International Bank- Rec. Dev 4.750% 04/30/04.....	02/05/2003....	Spear Leeds & Kellogg.....		51,968	50,000	660
638539-AH-9.....	National Westminister Bank NY 7.375% 10/01/09.....	01/13/2003....	J P Morgan.....		2,350,340	2,000,000	43,021
780097-AD-3.....	Royal Bank of Scotland Group 6.400% 04/01/09.....	09/03/2003....	Various.....		328,086	300,000	8,373
92857T-AG-2.....	Vodafone Airtouch PLC 7.750% 02/15/10.....	02/19/2003....	Various.....		633,819	535,000	2,317
92857W-AF-7.....	Vodafone Group 5.000% 12/16/13.....	12/10/2003....	Lehman Brothers.....		197,742	200,000	2,306
	Foreign.....				9,613,037	9,102,000	74,042
4599999.	Total - Bonds - Industrial & Miscellaneous.....				224,600,834	214,327,596	1,897,315
Bonds - Credit Tenant Loans							
United States							
14911R-AC-3.....	Caterpillar Financial Services 6.875% 08/01/04.....	05/28/2003....	Merrill Lynch.....		21,262	20,000	462
	United States.....				21,262	20,000	462
4699999.	Total - Bonds - Credit Tenant Loans.....				21,262	20,000	462
6099997.	Total - Bonds - Part 3.....				468,806,656	452,773,032	2,908,499
6099998.	Total - Bonds - Summary Item from Part 5.....				166,804,218	162,374,191	779,404
6099999.	Total - Bonds.....				635,610,874	615,147,223	3,687,903
7299999.	Total - Bonds, Preferred and Common Stocks.....				635,610,874	XXX.....	3,687,903

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identifi- cation	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
Bonds - U.S. Government															
156996-9A-0.....	FHA Cntry Hlth Cap Inc/Rvrwlk 8.22% 6/01/36.....	12/01/2003	Paydown.....		18,456	18,456	18,368	18,370	85				.0	832	
3134A3-4Q-6.....	FHLMC Notes 7.000% 07/15/05.....	08/22/2003	Bony/Barclays Capital Inc.....		11,973,060	11,000,000	11,805,863	11,540,502	(132,247)			564,805	564,805	855,556	
3134A4-NW-0.....	FHLMC Notes 4.875% 03/15/07.....	01/07/2003	Bony/Barclays Capital Inc.....		6,273,212	5,850,000	6,154,121	6,141,477	(1,241)			132,976	132,976	89,517	
31359M-EV-1.....	FNMA Notes 6.375% 06/15/09.....	12/03/2003	Paribas.....		1,566,375	1,400,000	1,571,391	1,566,937	(21,232)			20,670	20,670	86,523	
31359M-FS-7.....	FNMA Notes 7.125% 06/15/10.....	11/18/2003	Bony/Barclays Capital Inc.....		501,126	425,000	496,935	494,274	(7,055)			13,907	13,907	28,094	
36200Q-LF-9.....	GNMA Pool 569226 8.000% 03/15/32.....	12/01/2003	Paydown.....		591,468	591,468	626,401	628,529	(37,062)				.0	18,553	
36200R-AA-0.....	GNMA Pool 569801 6.000% 05/15/32.....	12/01/2003	Paydown.....		766,980	766,980	757,873	757,757	9,223				.0	27,017	
36200R-DF-6.....	GNMA Pool 569902 7.000% 06/15/32.....	07/09/2003	Goldman Sachs & Co.....		628,005	594,209	628,654	628,654	(214)			(435)	(435)	26,690	
36200R-DF-6.....	GNMA Pool 569902 7.000% 06/15/32.....	07/01/2003	Paydown.....		341,802	341,802	361,616	361,615	(19,813)				.0	9,230	
36200S-VM-9.....	GNMA Pool 571320 7.000% 11/15/31.....	07/09/2003	Goldman Sachs & Co.....		289,361	273,789	282,174	282,359	(222)			7,225	7,225	12,298	
36200S-VM-9.....	GNMA Pool 571320 7.000% 11/15/31.....	07/01/2003	Paydown.....		247,406	247,406	254,982	255,149	(7,744)				.0	5,967	
36200T-FW-3.....	GNMA Pool 571781 7.000% 10/15/31.....	07/09/2003	Goldman Sachs & Co.....		9,082	8,594	9,092	9,092	(5)			(4)	(4)	386	
36200T-FW-3.....	GNMA Pool 571781 7.000% 10/15/31.....	07/01/2003	Paydown.....		7,377	7,377	7,805	7,805	(428)				.0	161	
36200U-KG-9.....	GNMA Pool 572795 7.000% 10/15/31.....	07/09/2003	Goldman Sachs & Co.....		486,610	460,423	487,113	487,112	(148)			(354)	(354)	20,681	
36200U-KG-9.....	GNMA Pool 572795 7.000% 10/15/31.....	07/01/2003	Paydown.....		3,313	3,313	3,505	3,505	(192)				.0	78	
36201E-LR-9.....	GNMA Pool 580936 7.000% 01/15/32.....	07/09/2003	Goldman Sachs & Co.....		324,418	306,959	316,360	316,843	(520)			8,095	8,095	13,788	
36201E-LR-9.....	GNMA Pool 580936 7.000% 01/15/32.....	07/01/2003	Paydown.....		223,044	223,044	229,874	230,225	(7,181)				.0	5,846	
36201P-HY-4.....	GNMA Pool 588947 7.000% 03/15/32.....	07/09/2003	Goldman Sachs & Co.....		365,889	346,199	366,267	366,267	(225)			(153)	(153)	15,550	
36201P-HY-4.....	GNMA Pool 588947 7.000% 03/15/32.....	07/01/2003	Paydown.....		410,405	410,405	434,196	434,195	(23,790)				.0	8,805	
36201R-YF-2.....	GNMA Pool 591210 6.000% 08/15/32.....	12/01/2003	Paydown.....		1,520,079	1,520,079	1,534,804	1,534,843	(14,765)				.0	41,806	
36201R-Z5-3.....	GNMA Pool 591264 6.000% 08/15/32.....	12/01/2003	Paydown.....		211,452	211,452	213,501	213,498	(2,046)				.0	5,672	
36203B-VB-7.....	GNMA Pool 344510 7.000% 09/15/23.....	12/01/2003	Paydown.....		7,809	7,809	7,749	7,749	60				.0	297	
36203C-KA-9.....	GNMA Pool 345089 6.500% 12/15/23.....	12/01/2003	Paydown.....		20,677	20,677	20,422	20,430	248				.0	676	
36203D-JD-3.....	GNMA Pool 345960 6.500% 11/15/23.....	12/01/2003	Paydown.....		198,964	198,964	196,508	196,562	2,402				.0	5,224	
36203E-HS-0.....	GNMA Pool 346841 7.000% 10/15/23.....	12/01/2003	Paydown.....		87,475	87,475	89,361	89,369	(1,894)				.0	3,783	
36203F-DZ-5.....	GNMA Pool 347620 6.000% 03/15/09.....	12/01/2003	Paydown.....		29,969	29,969	29,793	29,805	164				.0	810	
36203K-ZY-3.....	GNMA Pool 351859 7.000% 04/15/08.....	12/01/2003	Paydown.....		5,144	5,144	5,111	5,114	30				.0	219	
36203L-GJ-5.....	GNMA Pool 352201 7.000% 05/15/08.....	12/01/2003	Paydown.....		5,065	5,065	5,032	5,035	29				.0	160	
36203L-X8-0.....	GNMA Pool 352703 7.000% 07/15/23.....	12/01/2003	Paydown.....		116,494	116,494	119,006	119,012	(2,518)				.0	4,028	
36203N-3U-0.....	GNMA Pool 354611 7.000% 07/15/23.....	12/01/2003	Paydown.....		80,150	80,150	79,536	79,538	611				.0	2,684	
36203N-S9-0.....	GNMA Pool 354344 7.000% 01/15/23.....	12/01/2003	Paydown.....		271,854	271,854	277,715	277,454	(5,601)				.0	9,754	
36203P-QK-2.....	GNMA Pool 355158 7.000% 01/15/28.....	12/01/2003	Paydown.....		105,421	105,421	108,073	108,176	(2,755)				.0	3,129	
36203P-T3-7.....	GNMA Pool 355270 7.000% 10/15/08.....	12/01/2003	Paydown.....		108,924	108,924	108,226	108,288	636				.0	3,347	
36203P-TA-1.....	GNMA Pool 355245 7.000% 08/15/08.....	12/01/2003	Paydown.....		22,854	22,854	22,707	22,731	123				.0	796	
36203P-UE-1.....	GNMA Pool 355281 7.000% 11/15/08.....	12/01/2003	Paydown.....		40,244	40,244	39,986	39,988	256				.0	510	
36203Q-HL-8.....	GNMA Pool 355835 6.500% 12/15/23.....	12/01/2003	Paydown.....		313,919	313,919	310,044	310,166	3,753				.0	10,062	
36203U-HH-8.....	GNMA Pool 359432 7.000% 11/15/08.....	12/01/2003	Paydown.....		60,961	60,961	60,570	60,610	351				.0	1,780	
36203V-GP-9.....	GNMA Pool 360306 7.000% 06/15/23.....	12/01/2003	Paydown.....		48,728	48,728	48,355	48,354	374				.0	1,689	
36203V-K6-6.....	GNMA Pool 360417 7.000% 10/15/23.....	11/01/2003	Paydown.....		137,147	137,147	140,104	140,128	(2,981)				.0	6,030	
36203W-3A-4.....	GNMA Pool 361793 7.000% 08/15/08.....	12/01/2003	Paydown.....		152,248	152,248	151,272	151,355	892				.0	5,199	
36203W-4X-3.....	GNMA Pool 361838 6.500% 12/15/23.....	12/01/2003	Paydown.....		23,593	23,593	23,302	23,303	290				.0	759	
36203W-BE-7.....	GNMA Pool 361037 7.000% 07/15/23.....	12/01/2003	Paydown.....		75,180	75,180	74,605	74,601	579				.0	2,160	
36203W-CN-6.....	GNMA Pool 361077 6.500% 11/15/23.....	12/01/2003	Paydown.....		28,508	28,508	28,156	28,165	343				.0	789	
36204A-LX-1.....	GNMA Pool 364042 7.000% 09/15/23.....	12/01/2003	Paydown.....		92,600	92,600	91,891	91,896	704				.0	2,520	
36204B-G9-8.....	GNMA Pool 364824 7.000% 12/15/08.....	12/01/2003	Paydown.....		20,675	20,675	20,542	20,562	113				.0	871	
36204D-HE-2.....	GNMA Pool 366629 6.500% 11/15/23.....	12/01/2003	Paydown.....		236,038	236,038	233,125	233,176	2,863				.0	7,584	
36204E-V8-7.....	GNMA Pool 367939 6.500% 10/15/23.....	12/01/2003	Paydown.....		21,936	21,936	21,665	21,668	268				.0	734	
36204E-WU-7.....	GNMA Pool 367959 6.500% 10/15/23.....	12/01/2003	Paydown.....		29,809	29,809	29,441	29,464	345				.0	755	
36204F-LS-1.....	GNMA Pool 368537 6.000% 03/15/09.....	12/01/2003	Paydown.....		32,458	32,458	32,268	32,279	179				.0	1,512	
36204F-M4-3.....	GNMA Pool 368579 6.000% 03/15/09.....	12/01/2003	Paydown.....		35,883	35,883	35,672	35,699	184				.0	702	
36204F-MF-8.....	GNMA Pool 368558 6.000% 03/15/09.....	12/01/2003	Paydown.....		62,577	62,577	62,211	62,284	293				.0	2,111	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

E12.1

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identifi- cation	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
36204F-NQ-3	GNMA Pool 368599 6.000% 03/15/09	12/01/2003	Paydown		48,328	48,328	48,045	48,094	234				.0	1,049	
36204F-VX-9	GNMA Pool 368830 7.000% 11/15/23	12/01/2003	Paydown		5,792	5,792	5,747	5,748	43				.0	200	
36204M-5F-2	GNMA Pool 374446 6.500% 11/15/23	12/01/2003	Paydown		23,112	23,112	22,826	22,831	281				.0	731	
36204N-LG-0	GNMA Pool 374827 6.500% 11/15/23	12/01/2003	Paydown		11,619	11,619	11,476	11,478	141				.0	480	
36204Q-AF-7	GNMA Pool 376306 7.000% 12/15/08	12/01/2003	Paydown		21,485	21,485	21,348	21,364	121				.0	775	
36204V-ZB-8	GNMA Pool 381538 6.500% 12/15/23	12/01/2003	Paydown		45,965	45,965	45,398	45,422	544				.0	1,544	
36205S-MN-2	GNMA Pool 399165 7.000% 03/15/27	12/01/2003	Paydown		5,166	5,166	5,466	5,466	(299)				.0	186	
36206F-TE-2	GNMA Pool 410149 7.000% 10/15/25	12/01/2003	Paydown		175,160	175,160	167,606	167,498	7,661				.0	6,315	
36206J-GR-9	GNMA Pool 412508 7.000% 10/15/25	12/01/2003	Paydown		26,119	26,119	24,993	24,993	1,126				.0	927	
36206M-UL-9	GNMA Pool 415587 6.500% 02/15/28	12/01/2003	Paydown		453,891	453,891	448,997	449,158	4,732				.0	13,327	
36206P-PY-0	GNMA Pool 417239 7.000% 02/15/26	12/01/2003	Paydown		125,803	125,803	120,378	120,296	5,507				.0	4,126	
36206W-B2-0	GNMA Pool 423157 7.500% 10/15/29	12/01/2003	Paydown		43,078	43,078	44,548	44,621	(1,544)				.0	1,578	
36207A-7M-8	GNMA Pool 426700 7.000% 06/15/28	12/01/2003	Paydown		232,871	232,871	238,729	238,862	(5,992)				.0	6,191	
36207B-UT-5	GNMA Pool 427294 7.000% 01/15/28	12/01/2003	Paydown		27,072	27,072	27,753	27,764	(693)				.0	1,016	
36207F-KS-9	GNMA Pool 430605 6.500% 02/15/28	12/01/2003	Paydown		24,119	24,119	23,859	23,862	257				.0	855	
36207J-U7-6	GNMA Pool 433606 7.000% 02/15/28	12/01/2003	Paydown		116,107	116,107	119,028	119,085	(2,978)				.0	3,781	
36207K-WK-2	GNMA Pool 434550 7.500% 10/15/29	12/01/2003	Paydown		185,138	185,138	190,895	191,131	(5,993)				.0	6,929	
36207M-RQ-1	GNMA Pool 436195 6.500% 02/15/28	12/01/2003	Paydown		23,737	23,737	23,481	23,482	255				.0	762	
36207T-UW-9	GNMA Pool 441697 7.000% 03/15/28	12/01/2003	Paydown		166,990	166,990	171,191	171,195	(4,205)				.0	6,598	
36207U-SW-4	GNMA Pool 442861 7.000% 12/15/27	12/01/2003	Paydown		173,922	173,922	184,004	184,004	(10,082)				.0	5,189	
36207V-3V-6	GNMA Pool 443712 7.000% 06/15/28	12/01/2003	Paydown		153,098	153,098	156,949	157,052	(3,954)				.0	5,258	
36207V-KC-9	GNMA Pool 443191 7.000% 12/15/30	12/01/2003	Paydown		335,980	335,980	349,524	350,012	(14,032)				.0	11,265	
36207X-GQ-0	GNMA Pool 445579 6.500% 02/15/28	12/01/2003	Paydown		491,273	491,273	485,976	486,139	5,133				.0	21,568	
36208L-N9-4	GNMA Pool 454116 7.500% 01/15/28	12/01/2003	Paydown		25,429	25,429	26,220	26,241	(812)				.0	889	
36208M-SZ-4	GNMA Pool 455464 7.500% 08/15/27	12/01/2003	Paydown		51,787	51,787	53,858	53,950	(2,163)				.0	1,915	
36208P-NH-7	GNMA Pool 456792 7.000% 04/15/28	12/01/2003	Paydown		38,602	38,602	39,573	39,599	(998)				.0	1,061	
36208P-Q3-5	GNMA Pool 456874 7.000% 05/15/28	12/01/2003	Paydown		97,901	97,901	100,364	100,427	(2,526)				.0	3,261	
36208Q-RP-3	GNMA Pool 457794 7.000% 07/15/28	12/01/2003	Paydown		103,528	103,528	106,132	106,200	(2,672)				.0	3,429	
36208R-FK-5	GNMA Pool 458370 7.000% 01/15/28	12/01/2003	Paydown		129,711	129,711	132,974	133,055	(3,344)				.0	3,998	
36208R-V5-0	GNMA Pool 458836 7.000% 03/15/28	12/01/2003	Paydown		16,559	16,559	16,976	16,983	(424)				.0	559	
36208R-WJ-9	GNMA Pool 458849 6.500% 02/15/28	12/01/2003	Paydown		275,807	275,807	272,834	272,811	2,996				.0	11,482	
36208V-WB-7	GNMA Pool 462442 7.000% 12/15/27	12/01/2003	Paydown		35,399	35,399	37,451	37,451	(2,052)				.0	1,037	
36208W-EG-4	GNMA Pool 462835 7.000% 07/15/28	12/01/2003	Paydown		246,317	246,317	252,514	252,636	(6,319)				.0	8,347	
36208W-GW-7	GNMA Pool 462913 7.000% 04/15/28	12/01/2003	Paydown		115,674	115,674	118,584	118,642	(2,968)				.0	4,138	
36209B-SB-0	GNMA Pool 467142 6.500% 08/15/28	12/01/2003	Paydown		294,331	294,331	274,049	273,809	20,522				.0	10,287	
36209F-JG-5	GNMA Pool 470163 7.500% 03/15/29	12/01/2003	Paydown		29,447	29,447	30,452	30,481	(1,035)				.0	758	
36209H-DP-7	GNMA Pool 471810 7.000% 03/15/28	12/01/2003	Paydown		162,375	162,375	166,459	166,538	(4,163)				.0	5,161	
36209L-MY-9	GNMA Pool 474775 6.500% 04/15/31	12/01/2003	Paydown		767,338	767,338	768,777	768,778	(1,440)				.0	22,505	
36209N-LS-9	GNMA Pool 476537 7.000% 06/15/28	12/01/2003	Paydown		144,312	144,312	147,942	148,005	(3,694)				.0	5,356	
36209N-UK-6	GNMA Pool 476786 7.000% 09/15/28	12/01/2003	Paydown		161,853	161,853	165,925	165,957	(4,104)				.0	4,740	
36209Q-TF-2	GNMA Pool 478550 6.500% 11/15/28	12/01/2003	Paydown		42,258	42,258	39,346	39,328	2,930				.0	1,184	
36209S-W7-2	GNMA Pool 480470 7.000% 08/15/28	12/01/2003	Paydown		86,923	86,923	89,110	89,164	(2,241)				.0	4,073	
36209U-GE-1	GNMA Pool 482469 7.000% 10/15/28	12/01/2003	Paydown		76,564	76,564	78,490	78,541	(1,977)				.0	2,426	
36209Y-RC-4	GNMA Pool 485683 6.500% 08/15/31	12/01/2003	Paydown		6,031,169	6,031,169	6,039,650	6,039,693	(8,524)				.0	185,044	
36210A-A7-2	GNMA Pool 486130 8.000% 09/15/30	12/01/2003	Paydown		117,642	117,642	121,961	122,208	(4,566)				.0	4,714	
36210D-4F-5	GNMA Pool 489622 7.000% 11/15/28	12/01/2003	Paydown		157,144	157,144	161,098	161,123	(3,978)				.0	5,371	
36210D-MH-1	GNMA Pool 489160 7.000% 03/15/31	07/09/2003	Goldman Sachs & Co.		34,378	32,528	33,723	33,824	(102)			657	657	1,461	
36210D-MH-1	GNMA Pool 489160 7.000% 03/15/31	07/01/2003	Paydown		43,586	43,586	45,186	45,321	(1,736)				.0	930	
36210E-NY-1	GNMA Pool 490107 7.000% 12/15/28	12/01/2003	Paydown		297,699	297,699	305,188	305,274	(7,575)				.0	8,667	
36210F-7C-4	GNMA Pool 491491 7.000% 07/15/29	12/01/2003	Paydown		8,592	8,592	9,090	9,090	(498)				.0	282	
36210G-FC-3	GNMA Pool 491663 7.500% 10/15/29	12/01/2003	Paydown		42,739	42,739	44,199	44,268	(1,528)				.0	1,525	

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identifi- cation	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
36211E-AZ-1.....	GNMA Pool 510424 7.500% 09/15/29.....	12/01/2003	Paydown.....		22,584	22,584	23,355	23,392	(808)				.0	.762	
36211E-UR-7.....	GNMA Pool 510992 7.500% 06/15/29.....	12/01/2003	Paydown.....		35,967	35,967	37,085	37,119	(1,152)				.0	1,452	
36211G-AK-9.....	GNMA Pool 512210 7.500% 11/15/29.....	12/01/2003	Paydown.....		162,761	162,761	168,318	168,646	(5,885)				.0	6,579	
36211J-LK-1.....	GNMA Pool 514330 7.000% 07/15/29.....	12/01/2003	Paydown.....		8,867	8,867	9,381	9,381	(514)				.0	273	
36211K-XR-0.....	GNMA Pool 515588 8.000% 03/15/30.....	12/01/2003	Paydown.....		2,173	2,173	2,241	2,247	(74)				.0	77	
36211N-RG-5.....	GNMA Pool 518087 7.500% 09/15/29.....	12/01/2003	Paydown.....		208,119	208,119	215,468	215,713	(7,594)				.0	7,223	
36211P-T2-9.....	GNMA Pool 519069 7.000% 01/15/31.....	07/09/2003	Goldman Sachs & Co.....		213,960	213,960	214,182	214,181	(111)			(110)	(110)	9,093	
36211P-T2-9.....	GNMA Pool 519069 7.000% 01/15/31.....	07/01/2003	Paydown.....		105,793	105,793	111,926	111,926	(6,133)				.0	3,072	
36211S-SB-4.....	GNMA Pool 521714 7.500% 12/15/29.....	12/01/2003	Paydown.....		115,143	115,143	119,074	119,387	(4,244)				.0	3,597	
36211T-BF-1.....	GNMA Pool 522138 8.000% 12/15/29.....	12/01/2003	Paydown.....		33,243	33,243	34,464	34,512	(1,269)				.0	1,611	
36211V-SX-4.....	GNMA Pool 524762 8.000% 05/15/30.....	12/01/2003	Paydown.....		175,586	175,586	181,101	181,353	(5,767)				.0	5,941	
36211W-XP-8.....	GNMA Pool 525486 8.000% 12/15/29.....	12/01/2003	Paydown.....		54,687	54,687	56,405	56,473	(1,786)				.0	2,190	
36211X-UQ-7.....	GNMA Pool 526291 8.000% 05/15/30.....	12/01/2003	Paydown.....		17,376	17,376	17,922	17,954	(578)				.0	476	
36212C-QD-6.....	GNMA Pool 529752 8.000% 02/15/31.....	12/01/2003	Paydown.....		243,627	243,627	251,278	251,578	(7,951)				.0	14,695	
36212D-RQ-4.....	GNMA Pool 530695 7.000% 08/15/31.....	07/09/2003	Goldman Sachs & Co.....		48,274	45,676	47,075	47,114	(47)			1,206	1,206	2,052	
36212D-RQ-4.....	GNMA Pool 530695 7.000% 08/15/31.....	07/01/2003	Paydown.....		46,119	46,119	47,531	47,572	(1,453)				.0	896	
36212G-UU-4.....	GNMA Pool 533495 7.000% 02/15/31.....	07/09/2003	Goldman Sachs & Co.....		9,314	8,813	9,323	9,323	(5)			(5)	(5)	396	
36212G-UU-4.....	GNMA Pool 533495 7.000% 02/15/31.....	07/01/2003	Paydown.....		3,077	3,077	3,255	3,255	(178)				.0	72	
36212H-AA-8.....	GNMA Pool 533801 7.000% 06/15/31.....	07/09/2003	Goldman Sachs & Co.....		321,610	304,303	321,943	321,943	(144)			(188)	(188)	13,668	
36212H-AA-8.....	GNMA Pool 533801 7.000% 06/15/31.....	07/01/2003	Paydown.....		217,709	217,709	230,329	230,328	(12,620)				.0	4,675	
36212K-ZB-2.....	GNMA Pool 536338 7.000% 10/15/30.....	07/09/2003	Goldman Sachs & Co.....		8,808	8,334	8,817	8,817	(4)			(5)	(5)	374	
36212K-ZB-2.....	GNMA Pool 536338 7.000% 10/15/30.....	07/01/2003	Paydown.....		7,543	7,543	7,980	7,980	(437)				.0	196	
36212P-RE-4.....	GNMA Pool 539685 7.000% 06/15/31.....	07/09/2003	Goldman Sachs & Co.....		131,197	124,136	131,332	131,332	(118)			(18)	(18)	5,576	
36212P-RE-4.....	GNMA Pool 539685 7.000% 06/15/31.....	07/01/2003	Paydown.....		146,368	146,368	154,853	154,853	(8,485)				.0	2,296	
36212U-BE-0.....	GNMA Pool 543737 7.000% 12/15/30.....	07/09/2003	Goldman Sachs & Co.....		42,164	39,895	41,116	41,137	(26)			1,052	1,052	1,792	
36212U-BE-0.....	GNMA Pool 543737 7.000% 12/15/30.....	07/01/2003	Paydown.....		32,214	32,214	33,200	33,217	(1,003)				.0	672	
36212V-K2-4.....	GNMA Pool 544913 7.000% 01/15/31.....	07/09/2003	Goldman Sachs & Co.....		85,570	80,965	85,659	85,659	(72)			(16)	(16)	3,637	
36212V-K2-4.....	GNMA Pool 544913 7.000% 01/15/31.....	07/01/2003	Paydown.....		641,766	641,766	678,968	678,967	(37,201)				.0	16,277	
36212V-QS-1.....	GNMA Pool 545065 7.000% 03/15/31.....	07/09/2003	Goldman Sachs & Co.....		121,979	115,414	122,105	122,105	(67)			(59)	(59)	5,184	
36212V-QS-1.....	GNMA Pool 545065 7.000% 03/15/31.....	07/01/2003	Paydown.....		112,011	112,011	118,504	118,504	(6,493)				.0	2,592	
36212W-LE-5.....	GNMA Pool 545825 7.000% 07/15/31.....	07/09/2003	Goldman Sachs & Co.....		2,019,870	1,911,172	1,981,348	1,982,800	(1,518)			38,588	38,588	85,844	
36212W-LE-5.....	GNMA Pool 545825 7.000% 07/15/31.....	07/01/2003	Paydown.....		1,586,182	1,586,182	1,644,424	1,645,629	(59,448)				.0	36,562	
36213G-DA-6.....	GNMA Pool 553697 7.000% 04/15/31.....	07/09/2003	Goldman Sachs & Co.....		160,054	151,441	160,219	160,219	(89)			(77)	(77)	6,802	
36213G-DA-6.....	GNMA Pool 553697 7.000% 04/15/31.....	07/01/2003	Paydown.....		136,817	136,817	144,748	144,748	(7,931)				.0	2,744	
36213H-NU-9.....	GNMA Pool 554903 7.000% 06/15/31.....	07/09/2003	Goldman Sachs & Co.....		6,405	6,060	6,411	6,411	(5)			(2)	(2)	272	
36213H-NU-9.....	GNMA Pool 554903 7.000% 06/15/31.....	07/01/2003	Paydown.....		6,726	6,726	7,116	7,116	(390)				.0	141	
36213H-VF-3.....	GNMA Pool 555114 7.000% 08/15/31.....	07/09/2003	Goldman Sachs & Co.....		15,077	14,266	14,703	14,715	(14)			376	376	641	
36213H-VF-3.....	GNMA Pool 555114 7.000% 08/15/31.....	07/01/2003	Paydown.....		14,470	14,470	14,913	14,925	(455)				.0	329	
36213H-XF-1.....	GNMA Pool 555178 6.500% 12/15/31.....	12/01/2003	Paydown.....		1,653,835	1,653,835	1,674,185	1,675,375	(21,540)				.0	43,945	
36213J-QK-4.....	GNMA Pool 555858 7.000% 08/15/31.....	07/09/2003	Goldman Sachs & Co.....		26,819	25,376	26,153	26,168	(18)			669	669	1,140	
36213J-QK-4.....	GNMA Pool 555858 7.000% 08/15/31.....	07/01/2003	Paydown.....		18,316	18,316	18,877	18,888	(572)				.0	441	
36213L-QK-9.....	GNMA Pool 557658 6.500% 08/15/31.....	12/01/2003	Paydown.....		528,890	528,890	523,766	523,749	5,141				.0	13,349	
36213M-Z4-3.....	GNMA Pool 558863 7.000% 03/15/32.....	07/09/2003	Goldman Sachs & Co.....		471,595	446,217	472,084	472,083	(185)			(302)	(302)	20,043	
36213M-Z4-3.....	GNMA Pool 558863 7.000% 03/15/32.....	07/01/2003	Paydown.....		270,809	270,809	286,508	286,507	(15,698)				.0	8,208	
36213N-KB-1.....	GNMA Pool 559290 7.000% 08/15/31.....	07/09/2003	Goldman Sachs & Co.....		441,021	417,288	441,478	441,477	(218)			(237)	(237)	18,743	
36213N-KB-1.....	GNMA Pool 559290 7.000% 08/15/31.....	07/01/2003	Paydown.....		278,578	278,578	294,727	294,726	(16,148)				.0	5,846	
36213N-TF-3.....	GNMA Pool 559550 7.000% 05/15/31.....	07/09/2003	Goldman Sachs & Co.....		8,994	8,510	9,003	9,003	(7)			(3)	(3)	382	
36213N-TF-3.....	GNMA Pool 559550 7.000% 05/15/31.....	07/01/2003	Paydown.....		8,092	8,092	8,561	8,561	(469)				.0	96	
36213P-G8-8.....	GNMA Pool 560123 7.000% 03/15/32.....	07/09/2003	Goldman Sachs & Co.....		440,539	416,832	440,995	440,994	(221)			(234)	(234)	18,723	
36213P-G8-8.....	GNMA Pool 560123 7.000% 03/15/32.....	07/01/2003	Paydown.....		365,214	365,214	386,385	386,384	(21,170)				.0	8,680	
36213Q-GL-7.....	GNMA Pool 561003 7.000% 06/15/31.....	07/09/2003	Goldman Sachs & Co.....		96,306	91,124	96,406	96,550	(233)			(10)	(10)	4,093	
36213Q-GL-7.....	GNMA Pool 561003 7.000% 06/15/31.....	07/01/2003	Paydown.....		174,528	174,528	184,645	184,921	(10,393)				.0	3,202	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

E12.3

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identifi- cation	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
36213V-L9-7	GNMA Pool 565652 7.000% 08/15/31	07/09/2003	Goldman Sachs & Co.		56,036	53,020	54,644	54,637	1			1,398	1,398	2,381	
36213V-L9-7	GNMA Pool 565652 7.000% 08/15/31	07/01/2003	Paydown		16,658	16,658	17,168	17,166	(508)				.0	375	
36213Y-YJ-5	GNMA Pool 568713 7.000% 05/15/32	07/09/2003	Goldman Sachs & Co.		510,588	483,111	511,116	511,116	(200)			(327)	(327)	21,700	
36213Y-YJ-5	GNMA Pool 568713 7.000% 05/15/32	07/01/2003	Paydown		195,864	195,864	207,218	207,218	(11,354)				.0	3,457	
36215Y-RB-8	GNMA II Pool 149082 8.000% 03/20/16	12/01/2003	Paydown		2,837	2,837	2,939	2,944	(106)				.0	125	
36215Y-SV-3	GNMA II Pool 149132 8.000% 04/20/16	12/01/2003	Paydown		7,745	7,745	8,023	7,941	(196)				.0	340	
362160-EQ-2	GNMA Pool 179343 9.000% 08/20/16	12/01/2003	Paydown		62,952	62,952	66,611	65,661	(2,709)				.0	5,565	
362160-ET-6	GNMA Pool 179346 9.000% 09/20/16	05/01/2003	Paydown		132,399	132,399	140,095	138,109	(5,710)				.0	4,935	
362163-EF-0	GNMA II Pool 182034 8.000% 02/20/17	12/01/2003	Paydown		1,993	1,993	2,065	2,061	(68)				.0	87	
36216J-Y4-8	GNMA II Pool 166431 9.000% 08/20/16	12/01/2003	Paydown		2,826	2,826	2,990	2,948	(122)				.0	134	
36216J-Y5-5	GNMA II Pool 166432 9.000% 08/20/16	12/01/2003	Paydown		6,289	6,289	6,654	6,661	(373)				.0	312	
36216S-QV-7	GNMA II Pool 173368 9.000% 08/20/16	12/01/2003	Paydown		3,177	3,177	3,362	3,380	(203)				.0	158	
36216S-QX-3	GNMA II Pool 173370 9.000% 08/20/16	11/01/2003	Paydown		67,283	67,283	71,194	71,351	(4,068)				.0	5,458	
36216U-BK-2	GNMA II Pool 174742 8.000% 08/20/16	12/01/2003	Paydown		155,073	155,073	160,646	159,903	(4,831)				.0	5,940	
36216W-4W-0	GNMA Pool 177337 9.000% 09/20/16	12/01/2003	Paydown		50,686	50,686	53,632	52,885	(2,199)				.0	2,277	
36216X-GF-3	GNMA II Pool 178270 9.000% 09/20/16	08/01/2003	Paydown		56,224	56,224	59,492	59,677	(3,453)				.0	3,338	
36216X-CH-2	GNMA II Pool 177472 9.000% 10/20/16	12/01/2003	Paydown		2,206	2,206	2,334	2,337	(131)				.0	110	
362171-FN-5	GNMA Pool 209073 8.000% 04/15/17	12/01/2003	Paydown		56,862	56,862	59,062	58,633	(1,771)				.0	2,182	
362175-TR-2	GNMA Pool 213060 8.000% 05/15/17	12/01/2003	Paydown		16,732	16,732	17,380	17,350	(618)				.0	373	
362178-PY-5	GNMA Pool 215639 8.500% 07/15/17	12/01/2003	Paydown		587	587	555	562	25				.0	25	
36218G-AH-9	GNMA II Pool 221508 8.000% 04/20/17	12/01/2003	Paydown		1,209	1,209	1,253	1,255	(46)				.0	41	
362195-R4-3	GNMA Pool 267907 6.500% 01/15/28	12/01/2003	Paydown		22,905	22,905	22,658	22,660	244				.0	714	
36219N-WG-1	GNMA Pool 254547 7.000% 06/15/23	12/01/2003	Paydown		48,408	48,408	48,037	48,030	378				.0	2,489	
362201-PR-0	GNMA Pool 293932 9.500% 08/15/20	12/01/2003	Paydown		522	522	564	555	(33)				.0	27	
362202-C4-3	GNMA Pool 294491 9.000% 07/15/21	11/05/2003	Mesirow Financial Inc.		1,319	1,194	1,210	1,210	(1)			110	110	104	
362202-C4-3	GNMA Pool 294491 9.000% 07/15/21	11/01/2003	Paydown		296	296	300	300	(4)				.0	20	
362207-YU-0	GNMA Pool 299623 7.000% 06/15/23	12/01/2003	Paydown		176,420	176,420	175,070	175,101	1,319				.0	5,383	
36220E-BF-3	GNMA Pool 275538 9.500% 01/15/20	06/01/2003	Paydown		4,557	4,557	4,921	4,842	(285)				.0	215	
36220E-F3-6	GNMA Pool 275686 9.000% 11/15/19	11/05/2003	Mesirow Financial Inc.		1,081	978	991	988	2			91	91	85	
36220E-F3-6	GNMA Pool 275686 9.000% 11/15/19	11/01/2003	Paydown		1,034	1,034	1,049	1,045	(11)				.0	61	
36220J-PG-5	GNMA Pool 279523 9.500% 11/15/19	12/01/2003	Paydown		10,411	10,411	10,962	10,942	(531)				.0	136	
36220Y-FX-6	GNMA Pool 291882 9.500% 02/15/21	12/01/2003	Paydown		10,465	10,465	11,301	11,265	(800)				.0	399	
36224E-CC-5	GNMA Pool 325967 7.000% 06/15/23	12/01/2003	Paydown		41,023	41,023	40,709	40,711	313				.0	1,108	
36224J-6B-3	GNMA Pool 330366 7.000% 06/15/23	12/01/2003	Paydown		32,951	32,951	32,699	32,700	251				.0	1,055	
36224J-Y8-9	GNMA Pool 330235 7.000% 06/15/23	12/01/2003	Paydown		5,875	5,875	5,830	5,829	45				.0	218	
36224P-U9-7	GNMA Pool 334608 7.000% 04/15/23	09/01/2003	Paydown		4,817	4,817	4,780	4,780	37				.0	202	
36224S-MM-1	GNMA Pool 337064 7.000% 05/15/08	12/01/2003	Paydown		10,413	10,413	10,347	10,355	58				.0	529	
36224T-Z5-2	GNMA Pool 338364 7.500% 12/15/22	12/01/2003	Paydown		6,379	6,379	6,430	6,428	(49)				.0	172	
36224X-X8-9	GNMA Pool 341903 7.000% 03/15/08	12/01/2003	Paydown		59,267	59,267	58,888	58,918	349				.0	1,821	
36224Y-HQ-5	GNMA Pool 342339 7.000% 04/15/23	12/01/2003	Paydown		1,423	1,423	1,412	1,412	11				.0	57	
36224Y-UY-3	GNMA Pool 342699 7.000% 05/15/08	12/01/2003	Paydown		27,882	27,882	27,703	27,721	161				.0	871	
36225A-6X-3	GNMA Pool 780886 6.500% 10/15/24	12/01/2003	Paydown		136,482	136,482	127,077	127,110	9,371				.0	4,441	
36225A-A6-7	GNMA Pool 780029 9.000% 11/15/24	11/05/2003	Mesirow Financial Inc.		133,092	120,446	127,089	126,948	(161)			6,305	6,305	10,479	
36225A-A6-7	GNMA Pool 780029 9.000% 11/15/24	11/01/2003	Paydown		70,454	70,454	74,341	74,258	(3,804)				.0	3,160	
36225B-FV-5	GNMA Pool 781080 7.500% 08/15/29	12/01/2003	Paydown		38,304	38,304	39,965	40,023	(1,719)				.0	1,377	
36225B-MZ-8	GNMA Pool 781276 6.500% 04/15/31	12/01/2003	Paydown		1,119,035	1,119,035	1,138,094	1,138,326	(19,291)				.0	35,313	
36225B-NR-5	GNMA Pool 781300 7.000% 06/15/31	07/09/2003	Goldman Sachs & Co.		323,182	305,790	315,155	315,374	(258)			8,066	8,066	13,735	
36225B-NR-5	GNMA Pool 781300 7.000% 06/15/31	07/01/2003	Paydown		239,787	239,787	247,131	247,302	(7,515)				.0	5,300	
36225B-PC-6	GNMA Pool 781319 7.000% 07/15/31	07/09/2003	Goldman Sachs & Co.		2,525,269	2,389,373	2,477,108	2,479,142	(2,122)			48,249	48,249	107,322	
36225B-PC-6	GNMA Pool 781319 7.000% 07/15/31	07/01/2003	Paydown		1,957,166	1,957,166	2,029,031	2,030,697	(73,531)				.0	44,012	
621997-KQ-7	FHA Washington PC94 6.900% 03/01/14	12/01/2003	Paydown		171,105	171,105	163,301	165,496	5,609				.0	7,457	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identifi- cation	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
83162C-FW-8.....	SBA 95-C 8.100% 03/01/15.....	09/01/2003	Redemption 100.0000.....		634,395	634,395	663,199	644,648	(1,307)			(8,946)	(8,946)	40,524	
83162C-HM-8.....	SBA 97-E 7.300% 05/01/17.....	11/01/2003	Redemption 100.0000.....		163,968	163,968	169,911	169,548	(151)			(5,429)	(5,429)	10,555	
83162C-JF-1.....	SBA 98-E 6.300% 05/01/18.....	11/01/2003	Redemption 100.0000.....		59,057	59,057	58,944	58,961	2			93	93	3,036	
83162C-JG-9.....	SBA 98-F 6.300% 06/01/18.....	12/01/2003	Redemption 100.0000.....		61,132	61,132	61,132	61,132						3,206	
83162C-JN-4.....	SBA 98-J 5.500% 10/01/18.....	10/01/2003	Redemption 100.0000.....		88,391	88,391	87,949	87,966	8			417	417	3,624	
83162C-KA-0.....	SBA 99-F 6.800% 06/01/19.....	12/01/2003	Redemption 100.0000.....		139,410	139,410	140,873	140,831	(46)			(1,375)	(1,375)	7,578	
83162C-KT-9.....	SBA 20-E 8.030% 05/01/20.....	11/01/2003	Redemption 100.0000.....		30,023	30,023	30,023	30,023						2,041	
83162C-LW-1.....	SBA 20-K 5.340% 11/01/21.....	11/01/2003	Redemption 100.0000.....		136,011	136,011	132,229	132,299	71			3,641	3,641	6,012	
831641-BV-6.....	SBA 95-B 6.700% 11/10/05.....	05/10/2003	Redemption 100.0000.....		128,393	128,393	128,393	128,393						4,266	
91203*-AJ-3.....	FHA USGI #113 7.430% 06/01/24.....	12/01/2003	Paydown.....		347,362	347,362	363,802	360,623	(13,261)					7,171	
912803-AT-0.....	US Treasury Strip 0.000% 05/15/20.....	03/13/2003	Various.....		4,747,825	11,140,000	3,645,899	4,036,504	47,312			664,009	664,009		
912810-DW-5.....	US Treasury Bond 7.250% 05/15/16.....	01/17/2003	Greenwich Capital.....		1,060,238	840,000	940,964	937,525	(268)			122,981	122,981	11,272	
912810-ED-6.....	US Treasury Bond 8.125% 08/15/19.....	11/12/2003	Salomon Smith Barney.....		504,984	380,000	460,735	455,307	(2,328)			52,006	52,006	38,426	
912810-EE-4.....	US Treasury Bond 8.500% 02/15/20.....	10/29/2003	J P Morgan.....		766,605	550,000	718,137	709,380	(4,665)			61,891	61,891	56,405	
912810-EK-0.....	US Treasury Bond 8.125% 08/15/21.....	01/31/2003	Greenwich Capital.....		2,374,090	1,700,000	2,201,035	2,174,199	(1,276)			201,167	201,167	64,558	
912810-FB-9.....	US Treasury Bond 6.125% 11/15/27.....	09/29/2003	Merrill Lynch.....		1,834,813	1,600,000	1,736,547	1,733,582	(1,935)			103,165	103,165	85,750	
912810-FP-8.....	US Treasury Bond 5.375% 02/15/31.....	06/30/2003	Various.....		3,906,200	3,610,000	3,731,450	3,731,550	43			174,607	174,607	97,244	
912827-6R-8.....	US Treasury Note Infl I 3.500% 01/15/11.....	01/23/2003	Bony/Barclays Capital Inc.....		5,746	5,000	5,112	5,208	7			531	531	98	
912827-7D-8.....	US Treasury Note 2.75% 9/30/2003.....	09/30/2003	Maturity.....		5,250,000	5,250,000	5,300,859	5,290,467	(40,467)					144,375	
912827-7H-9.....	US Treasury Note 3.250% 12/31/03.....	02/14/2003	Goldman Sachs & Co.....		1,526,133	1,500,000	1,516,934	1,511,348	(1,476)			16,262	16,262	6,599	
912827-7H-9.....	US Treasury Note 3.250% 12/31/03.....	12/31/2003	Maturity.....		7,000,000	7,000,000	7,058,320	7,038,020	(38,020)					227,500	
912827-7J-5.....	US Treasury Note Infl I 3.375% 01/15/12.....	02/20/2003	Bony/Barclays Capital Inc.....		1,851,301	1,615,000	1,647,548	1,672,712	3,996			174,593	174,593	33,586	
912827-7L-0.....	US Treasury Note 4.875% 02/15/12.....	09/24/2003	Merrill Lynch.....		1,733,164	1,625,000	1,603,672	1,604,782	1,313			127,069	127,069	88,260	
912827-7J-8.....	US Treasury Note 6.250% 02/15/03.....	02/15/2003	Maturity.....		12,600,000	12,600,000	12,909,703	12,668,402	(68,402)					393,750	
912827-X8-0.....	US Treasury Note 6.875% 05/15/06.....	08/27/2003	HSBC Securities.....		3,348,047	3,000,000	3,431,250	3,418,331	(80,280)			9,996	9,996	164,776	
912828-AB-6.....	US Treasury Note 3.375% 04/30/04.....	02/27/2003	Bear Stearns.....		8,192,812	8,000,000	8,192,500	8,187,454	(22,125)			27,484	27,484	89,503	
912828-AG-5.....	US Treasury Note 2.250% 07/31/04.....	12/03/2003	CS First Boston.....		1,510,723	1,500,000	1,508,848	1,507,654	(4,452)			7,521	7,521	45,306	
03999999.....	Total - Bonds - U.S. Government.....				122,476,232	123,976,793	121,070,084	120,849,952	(957,323)	0	0	2,583,589	2,583,589	4,099,592	XXX.....
Bonds - States, Territories and Possessions															
Canada															
748148-PD-9.....	Quebec Province 7.125% 02/09/24.....	07/30/2003	CS First Boston.....		2,000,145	1,750,000	1,830,010	1,828,137	(1,024)			173,032	173,032	122,956	
	Canada.....				2,000,145	1,750,000	1,830,010	1,828,137	(1,024)	0	0	173,032	173,032	122,956	XXX.....
17999999.....	Total - Bonds - States, Territories & Possessions.....				2,000,145	1,750,000	1,830,010	1,828,137	(1,024)	0	0	173,032	173,032	122,956	XXX.....
Bonds - Special Revenue and Special Assessment															
United States															
31280F-DG-4.....	FHLMC Gold Pool E61003 6.500% 08/01/10.....	12/01/2003	Paydown.....		36,644	36,644	36,958	36,863	(219)				0	1,139	
31280F-HN-5.....	FHLMC Gold Pool E61137 6.500% 09/01/10.....	12/01/2003	Paydown.....		59,600	59,600	60,113	59,930	(329)				0	1,382	
31280G-V3-1.....	FHLMC Gold Pool E62434 6.500% 01/01/11.....	12/01/2003	Paydown.....		13,326	13,326	13,441	13,395	(69)				0	387	
31280H-AP-3.....	FHLMC Gold Pool E62714 6.500% 02/01/11.....	12/01/2003	Paydown.....		15,726	15,726	15,861	15,806	(80)				0	397	
31280H-J3-3.....	FHLMC Gold Pool E62982 6.500% 03/01/11.....	12/01/2003	Paydown.....		84,801	84,801	85,291	85,166	(365)				0	2,833	
31280H-MM-7.....	FHLMC Gold Pool E63064 6.500% 02/01/11.....	12/01/2003	Paydown.....		430,691	430,691	433,181	432,366	(1,675)				0	11,439	
31283H-Q3-2.....	FHLMC Gold Pool G01374 7.000% 03/01/32.....	12/01/2003	Paydown.....		904,478	904,478	932,602	933,197	(28,719)				0	29,675	
31283K-LC-0.....	FHLMC Gold Pool G11223 6.500% 06/01/16.....	12/01/2003	Paydown.....		1,750,977	1,750,977	1,801,865	1,801,528	(50,551)				0	52,571	
31283K-NA-2.....	FHLMC Gold Pool G11285 6.500% 12/01/15.....	12/01/2003	Paydown.....		821,681	821,681	854,035	854,484	(32,803)				0	25,062	
31287M-UN-8.....	FHLMC Gold Pool C62389 6.000% 01/01/32.....	06/01/2003	Warburg Dillon Read.....		329,248	317,634	313,763	313,708	52			15,488	15,488	8,523	
31287M-UN-8.....	FHLMC Gold Pool C62389 6.000% 01/01/32.....	06/01/2003	Paydown.....		185,220	185,220	182,962	182,930	2,289				0	4,988	
31287M-VG-2.....	FHLMC Gold Pool C62415 6.000% 12/01/31.....	06/01/2003	Warburg Dillon Read.....		63,571	61,328	60,581	60,580	1			2,990	2,990	1,646	
31287M-VG-2.....	FHLMC Gold Pool C62415 6.000% 12/01/31.....	06/01/2003	Paydown.....		23,498	23,498	23,212	23,212	287				0	807	
31287M-VJ-6.....	FHLMC Gold Pool C62417 6.000% 12/01/31.....	06/01/2003	Warburg Dillon Read.....		1,094,348	1,055,748	1,042,881	1,042,813	59			51,476	51,476	28,329	
31287M-VJ-6.....	FHLMC Gold Pool C62417 6.000% 12/01/31.....	06/01/2003	Paydown.....		582,870	582,870	575,767	575,729	7,141				0	16,058	
31287N-US-5.....	FHLMC Gold Pool C63293 6.000% 01/01/32.....	06/01/2003	Warburg Dillon Read.....		290,905	280,644	277,224	277,178	48			13,679	13,679	7,531	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

E12.5

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identifi- cation	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
31287N-US-5.....	FHLMC Gold Pool C63293 6.000% 01/01/32.....	06/01/2003	Paydown.....		78,426	78,426	77,470	77,457	969				.0	2,711	
31287Q-J9-3.....	FHLMC Gold Pool C64788 6.000% 03/01/32.....	06/01/2003	Warburg Dillon Read.....		422,114	407,225	402,262	402,191	79			19,844	19,844	10,927	
31287Q-J9-3.....	FHLMC Gold Pool C64788 6.000% 03/01/32.....	06/01/2003	Paydown.....		101,918	101,918	100,676	100,658	1,260				.0	3,955	
31287Q-QR-5.....	FHLMC Gold Pool C64964 6.000% 03/01/32.....	06/01/2003	Warburg Dillon Read.....		274,207	264,535	261,311	261,293	21			12,893	12,893	7,098	
31287Q-QR-5.....	FHLMC Gold Pool C64964 6.000% 03/01/32.....	06/01/2003	Paydown.....		74,085	74,085	73,182	73,177	908				.0	3,025	
31287R-6N-4.....	FHLMC Gold Pool C66277 6.000% 05/01/32.....	06/01/2003	Warburg Dillon Read.....		283,793	273,783	270,447	270,469	(12)			13,337	13,337	7,347	
31287R-6N-4.....	FHLMC Gold Pool C66277 6.000% 05/01/32.....	06/01/2003	Paydown.....		60,577	60,577	59,838	59,843	733				.0	2,580	
31287R-7B-9.....	FHLMC Gold Pool C66290 6.000% 05/01/32.....	06/01/2003	Warburg Dillon Read.....		540,631	521,562	515,205	515,264	(50)			25,416	25,416	13,995	
31287R-7B-9.....	FHLMC Gold Pool C66290 6.000% 05/01/32.....	06/01/2003	Paydown.....		95,603	95,603	94,438	94,449	1,154				.0	4,050	
31287R-KK-4.....	FHLMC Gold Pool C65698 6.000% 04/01/32.....	05/13/2003	Warburg Dillon Read.....		280,352	270,464	267,167	267,198	(27)			13,181	13,181	7,257	
31287R-KK-4.....	FHLMC Gold Pool C65698 6.000% 04/01/32.....	06/01/2003	Paydown.....		225,720	225,720	222,969	222,994	2,726				.0	6,983	
31287R-PP-8.....	FHLMC Gold Pool C65830 6.000% 04/01/32.....	06/01/2003	Warburg Dillon Read.....		504,845	487,038	481,102	481,152	(45)			23,738	23,738	13,069	
31287R-PP-8.....	FHLMC Gold Pool C65830 6.000% 04/01/32.....	06/01/2003	Paydown.....		165,312	165,312	163,298	163,315	1,998				.0	5,759	
31287R-VP-1.....	FHLMC Gold Pool C66022 6.000% 04/01/32.....	05/13/2003	Warburg Dillon Read.....		435,425	420,067	414,947	414,980	(19)			20,464	20,464	11,272	
31287R-VP-1.....	FHLMC Gold Pool C66022 6.000% 04/01/32.....	06/01/2003	Paydown.....		74,056	74,056	73,154	73,160	897				.0	3,421	
31287S-AE-7.....	FHLMC Gold Pool C66305 6.000% 04/01/32.....	06/01/2003	Warburg Dillon Read.....		291,303	281,028	277,603	277,636	(39)			13,706	13,706	7,541	
31287S-AE-7.....	FHLMC Gold Pool C66305 6.000% 04/01/32.....	06/01/2003	Paydown.....		154,796	154,796	152,910	152,928	1,868				.0	4,362	
31287S-BL-0.....	FHLMC Gold Pool C66343 6.000% 03/01/32.....	06/01/2003	Warburg Dillon Read.....		457,723	441,578	436,196	436,246	42			21,435	21,435	11,849	
31287S-BL-0.....	FHLMC Gold Pool C66343 6.000% 03/01/32.....	06/01/2003	Paydown.....		19,401	19,401	19,164	19,166	234				.0	2,756	
3128G7-WQ-2.....	FHLMC Gold Pool E73355 5.500% 11/01/13.....	12/01/2003	Paydown.....		621,791	621,791	614,845	615,490	6,302				.0	15,724	
3128G8-BM-2.....	FHLMC Gold Pool E73644 5.500% 12/01/13.....	12/01/2003	Paydown.....		1,159,909	1,159,909	1,146,951	1,148,127	11,783				.0	31,887	
3128G8-H7-9.....	FHLMC Gold Pool E73854 5.500% 12/01/13.....	12/01/2003	Paydown.....		894,897	894,897	884,900	885,967	8,931				.0	23,447	
3128GD-KH-2.....	FHLMC Gold Pool E78396 6.000% 07/01/14.....	12/01/2003	Paydown.....		1,873,504	1,873,504	1,928,099	1,927,658	(54,154)				.0	54,010	
3128GL-BK-7.....	FHLMC Gold Pool E83642 6.000% 05/01/16.....	12/01/2003	Paydown.....		1,657,652	1,657,652	1,661,019	1,660,793	(3,140)				.0	46,397	
3128GN-A6-5.....	FHLMC Gold Pool E85429 6.000% 09/01/16.....	12/01/2003	Paydown.....		2,689,348	2,689,348	2,690,819	2,690,542	(1,193)				.0	80,296	
3128GN-A9-9.....	FHLMC Gold Pool E85432 6.000% 09/01/16.....	12/01/2003	Paydown.....		1,461,220	1,461,220	1,462,019	1,461,911	(692)				.0	39,131	
3128GR-FZ-7.....	FHLMC Gold Pool E88284 6.000% 03/01/17.....	12/01/2003	Paydown.....		372,547	372,547	377,029	377,853	(5,306)				.0	10,395	
3128GS-HX-8.....	FHLMC Gold Pool E89246 6.500% 04/01/17.....	12/01/2003	Paydown.....		298,519	298,519	307,288	307,902	(9,384)				.0	10,444	
3128GS-XE-2.....	FHLMC Gold Pool E89677 6.000% 05/01/17.....	12/01/2003	Paydown.....		698,878	698,878	707,614	708,198	(9,320)				.0	20,886	
312911-LH-1.....	FHLMC 1341 K 7.000% 08/15/07.....	12/01/2003	Paydown.....		631,907	631,907	651,456	636,593	(4,686)				.0	23,094	
31292G-2S-4.....	FHLMC Gold Pool C00785 6.500% 06/01/29.....	12/01/2003	Paydown.....		242,133	242,133	234,097	234,105	8,029				.0	7,276	
31292G-ZF-6.....	FHLMC Gold Pool C00742 6.500% 04/01/29.....	12/01/2003	Paydown.....		3,641,100	3,641,100	3,635,740	3,635,762	5,338				.0	109,998	
31292G-ZZ-2.....	FHLMC Gold Pool C00760 6.500% 05/01/29.....	12/01/2003	Paydown.....		1,047,554	1,047,554	1,038,878	1,038,882	8,671				.0	31,137	
31292H-AW-4.....	FHLMC Gold Pool C00921 7.500% 02/01/30.....	12/01/2003	Paydown.....		763,504	763,504	797,503	798,416	(34,912)				.0	25,830	
31292H-J5-4.....	FHLMC Gold Pool C01184 6.500% 06/01/31.....	12/01/2003	Paydown.....		1,369,891	1,369,891	1,359,510	1,359,514	10,377				.0	39,294	
31292H-KX-1.....	FHLMC Gold Pool C01210 6.500% 08/01/31.....	12/01/2003	Paydown.....		478,627	478,627	489,620	489,804	(11,177)				.0	13,961	
31292H-NH-3.....	FHLMC Gold Pool C01292 6.000% 02/01/32.....	05/13/2003	Warburg Dillon Read.....		1,226,350	1,183,093	1,168,675	1,168,618	58			57,675	57,675	31,746	
31292H-NH-3.....	FHLMC Gold Pool C01292 6.000% 02/01/32.....	06/01/2003	Paydown.....		450,059	450,059	444,574	444,553	5,507				.0	14,637	
31292W-QU-8.....	FHLMC Gold Pool C1267 6.500% 07/01/28.....	12/01/2003	Paydown.....		38,906	38,906	37,103	37,087	1,819				.0	1,131	
31293M-VE-9.....	FHLMC Gold Pool C24213 6.500% 04/01/29.....	12/01/2003	Paydown.....		250,465	250,465	241,542	241,527	8,938				.0	5,644	
31293Q-A5-2.....	FHLMC Gold Pool C26328 6.500% 05/01/29.....	12/01/2003	Paydown.....		10,005	10,005	9,648	9,649	356				.0	285	
31293Q-XR-9.....	FHLMC Gold Pool C26988 6.500% 05/01/29.....	12/01/2003	Paydown.....		119,150	119,150	113,630	113,627	5,523				.0	3,781	
31293Q-XX-6.....	FHLMC Gold Pool C26994 6.500% 05/01/29.....	12/01/2003	Paydown.....		322,615	322,615	311,122	311,058	11,557				.0	9,293	
31293R-CC-3.....	FHLMC Gold Pool C27267 6.500% 06/01/29.....	12/01/2003	Paydown.....		441,478	441,478	421,025	420,993	20,484				.0	10,911	
31293S-6H-7.....	FHLMC Gold Pool C28972 6.500% 06/01/29.....	12/01/2003	Paydown.....		259,013	259,013	241,914	241,949	17,064				.0	8,587	
31293S-DR-7.....	FHLMC Gold Pool C28212 6.500% 06/01/29.....	12/01/2003	Paydown.....		310,426	310,426	301,890	302,016	8,410				.0	8,618	
31293S-EP-0.....	FHLMC Gold Pool C28242 6.500% 06/01/29.....	12/01/2003	Paydown.....		672,492	672,492	653,998	654,207	18,285				.0	22,357	
31293S-F6-1.....	FHLMC Gold Pool C28289 6.500% 07/01/29.....	12/01/2003	Paydown.....		1,795,306	1,795,306	1,745,935	1,745,888	49,418				.0	49,258	
31293T-FC-6.....	FHLMC Gold Pool C29163 6.500% 07/01/29.....	12/01/2003	Paydown.....		179,980	179,980	171,642	171,643	8,337				.0	5,195	
31293T-HZ-3.....	FHLMC Gold Pool C29248 6.500% 08/01/29.....	12/01/2003	Paydown.....		287,053	287,053	273,755	273,669	13,384				.0	7,948	
31293W-KV-1.....	FHLMC Gold Pool C31208 6.500% 09/01/29.....	12/01/2003	Paydown.....		43,534	43,534	41,517	41,519	2,014				.0	1,535	
31293X-DB-1.....	FHLMC Gold Pool C31898 6.500% 09/01/29.....	12/01/2003	Paydown.....		8,476	8,476	8,174	8,180	296				.0	231	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

E12.6

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identifi- cation	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
31293X-NR-5.....	FHLMC Gold Pool C32200 6.500% 10/01/29.....	12/01/2003	Paydown.....		56,255	56,255	54,251	54,258	1,997				.0	1,950	
31293Y-L6-1.....	FHLMC Gold Pool C33049 7.500% 12/01/29.....	12/01/2003	Paydown.....		200,052	200,052	201,459	201,561	(1,509)				.0	6,390	
31293Y-RF-5.....	FHLMC Gold Pool C33186 7.500% 12/01/29.....	12/01/2003	Paydown.....		110,161	110,161	107,510	107,451	2,709				.0	3,097	
31294J-WU-8.....	FHLMC Gold Pool E00659 6.000% 04/01/14.....	12/01/2003	Paydown.....		565,886	565,886	579,591	579,388	(13,502)				.0	16,786	
31294J-YR-3.....	FHLMC Gold Pool E00720 6.000% 07/01/14.....	12/01/2003	Paydown.....		3,497,553	3,497,553	3,392,353	3,400,721	96,832				.0	103,143	
31294K-CW-3.....	FHLMC Gold Pool E00985 6.000% 06/01/16.....	12/01/2003	Paydown.....		2,558,201	2,558,201	2,563,398	2,563,170	(4,969)				.0	72,154	
31295X-A6-3.....	FHLMC Gold Pool A01829 8.000% 06/01/15.....	12/01/2003	Paydown.....		184,421	184,421	192,460	191,601	(7,180)				.0	8,563	
31335H-TJ-2.....	FHLMC Gold Pool C90553 6.500% 06/01/22.....	12/01/2003	Paydown.....		4,907,494	4,907,494	5,056,252	5,057,353	(149,860)				.0	161,488	
31335P-AC-9.....	FHLMC Gold Pool G80003 9.500% 07/25/22.....	12/01/2003	Paydown.....		19,210	19,210	19,934	19,911	(701)				.0	955	
31335P-EF-8.....	FHLMC Gold Pool G80134 7.380% 12/17/24.....	12/01/2003	Paydown.....		538,145	538,145	553,196	553,372	(15,226)				.0	21,651	
31339G-BH-3.....	FHLMC 2369 A 6.500% 07/15/28.....	08/01/2003	Paydown.....		4,428,768	4,428,768	4,488,279	4,488,834	(60,067)				.0	94,357	
31339G-R5-2.....	FHLMC 2368 TR 6.000% 06/15/13.....	09/01/2003	Paydown.....		2,000,000	2,000,000	2,052,500	2,035,559	(35,559)				.0	86,203	
3133T0-J5-4.....	FHLMC 1578 H 6.650% 07/15/22.....	12/01/2003	Paydown.....		1,978,938	1,978,938	2,026,865	1,992,878	(13,940)				.0	63,779	
3133TV-DE-3.....	FHLMC Remic 2356 GC 6.000% 04/15/15.....	12/01/2003	Paydown.....		86,693	86,693	90,906	90,588	(3,895)				.0	5,202	
31340M-2G-9.....	FHLMC Pool 181675 8.000% 01/01/08.....	12/01/2003	Paydown.....		87,169	87,169	90,220	89,103	(1,934)				.0	3,487	
31347P-SN-7.....	FHLMC Pool 532653 8.500% 06/01/18.....	12/01/2003	Paydown.....		193,145	193,145	202,681	201,613	(8,468)				.0	9,659	
31348S-4G-6.....	FHLMC ARM Pool 786223 3.568% 01/01/28.....	12/01/2003	Paydown.....		255,025	255,025	255,783	255,894	(869)				.0	5,686	
31358N-M5-8.....	FNMA 1992-119 Z 8.000% 07/25/22.....	12/01/2003	Paydown.....		805,796	805,796	806,776	803,579	2,216				.0	30,990	
31358Q-CF-0.....	FNMA 1992-156 J 7.500% 07/25/07.....	12/01/2003	Paydown.....		380,538	380,538	394,689	381,155	(617)				.0	14,384	
313610-NQ-6.....	FNMA Pool 46299 8.500% 04/01/17.....	12/01/2003	Paydown.....		3,864	3,864	4,082	4,078	(214)				.0	181	
31361D-Z3-6.....	FNMA Pool 28662 8.500% 06/01/16.....	12/01/2003	Paydown.....		1,488	1,488	1,572	1,573	(85)				.0	69	
31361D-Z4-4.....	FNMA Pool 28663 8.500% 06/01/16.....	12/01/2003	Paydown.....		40,225	40,225	42,500	42,334	(2,109)				.0	1,567	
31361E-SU-7.....	FNMA Pool 29659 8.500% 07/01/16.....	12/01/2003	Paydown.....		46,131	46,131	48,740	47,977	(1,847)				.0	389	
31361M-MW-6.....	FNMA Pool 35473 8.500% 01/01/17.....	12/01/2003	Paydown.....		154,966	154,966	163,731	162,714	(7,748)				.0	6,070	
31361W-5G-8.....	FNMA Pool 44047 7.000% 12/01/07.....	12/01/2003	Paydown.....		55,406	55,406	56,817	56,546	(1,140)				.0	2,021	
31361X-4X-0.....	FNMA Pool 44938 8.500% 04/01/17.....	12/01/2003	Paydown.....		59,450	59,450	62,813	62,424	(2,974)				.0	2,162	
31361X-6L-4.....	FNMA Pool 44975 8.500% 04/01/17.....	12/01/2003	Paydown.....		1,584	1,584	1,673	1,674	(90)				.0	73	
31361Y-FW-8.....	FNMA Pool 45181 8.500% 04/01/17.....	12/01/2003	Paydown.....		2,088	2,088	2,206	2,207	(119)				.0	97	
31362T-BY-8.....	FNMA Pool 70255 7.500% 09/01/07.....	12/01/2003	Paydown.....		529,465	529,465	549,155	545,091	(15,625)				.0	20,549	
31366W-A6-9.....	FNMA Pool 160329 7.150% 10/01/15.....	12/01/2003	Paydown.....		38,231	38,231	40,238	40,023	(1,793)				.0	1,498	
31368H-JS-3.....	FHLMC ARM Pool 190273 7.000% 08/01/26.....	12/01/2003	Paydown.....		99,706	99,706	101,622	101,627	(1,922)				.0	3,232	
31371F-PU-0.....	FNMA Pool 250735 5.500% 08/01/11.....	12/01/2003	Paydown.....		52,001	52,001	51,022	51,178	822				.0	1,039	
31371G-S6-8.....	FNMA Pool 251741 5.500% 03/01/13.....	12/01/2003	Paydown.....		24,261	24,261	23,837	23,881	380				.0	727	
31371K-EU-1.....	FNMA Pool 254047 6.000% 11/01/16.....	12/01/2003	Paydown.....		421,724	421,724	431,081	431,404	(9,680)				.0	12,777	
31371K-QW-4.....	FNMA Pool 254369 6.000% 06/01/12.....	12/01/2003	Paydown.....		776,880	776,880	798,730	799,284	(22,404)				.0	24,698	
31373M-2R-5.....	FNMA Pool 297884 8.500% 11/01/24.....	12/01/2003	Paydown.....		192,206	192,206	199,253	199,092	(6,887)				.0	8,339	
31373U-M4-6.....	FNMA Pool 303779 6.000% 03/01/11.....	12/01/2003	Paydown.....		1,060,384	1,060,384	1,066,349	1,065,499	(5,115)				.0	31,480	
31374T-EU-9.....	FNMA Pool 323347 7.000% 09/01/28.....	12/01/2003	Paydown.....		87,056	87,056	88,729	88,744	(1,688)				.0	2,785	
31374T-F4-6.....	FNMA Pool 323387 6.500% 11/01/13.....	12/01/2003	Paydown.....		774,657	774,657	794,266	793,808	(19,151)				.0	24,079	
31374T-KA-6.....	FNMA Pool 323489 6.072% 11/01/08.....	12/01/2003	Paydown.....		80,446	80,446	82,181	81,416	(970)				.0	4,150	
31374T-KD-0.....	FNMA Pool 323492 6.041% 01/01/09.....	12/01/2003	Paydown.....		10,173	10,173	10,447	10,413	(240)				.0	336	
31374T-PG-8.....	FNMA Pool 323623 6.000% 03/01/14.....	12/01/2003	Paydown.....		882,446	882,446	907,954	907,832	(25,386)				.0	25,706	
31376C-AE-4.....	FNMA Pool 351105 5.500% 05/01/11.....	12/01/2003	Paydown.....		47,565	47,565	46,458	46,627	938				.0	1,301	
31377K-UL-7.....	FNMA Pool 379587 5.500% 06/01/13.....	12/01/2003	Paydown.....		112,887	112,887	112,852	112,769	119				.0	2,923	
31377M-4P-3.....	FNMA Pool 381630 6.200% 05/01/09.....	12/01/2003	Paydown.....		6,309	6,309	6,337	6,327	(17)				.0	214	
31377M-RE-3.....	FNMA Pool 381285 5.770% 02/01/09.....	12/01/2003	Paydown.....		7,847	7,847	7,864	7,854	(8)				.0	250	
31377M-S9-3.....	FNMA Pool 381344 5.880% 02/01/09.....	12/01/2003	Paydown.....		8,015	8,015	8,042	8,031	(16)				.0	258	
31377M-TY-7.....	FNMA Pool 381367 5.770% 03/01/09.....	12/01/2003	Paydown.....		5,641	5,641	5,618	5,618	22				.0	178	
31377M-UV-1.....	FNMA Pool 381396 5.730% 03/01/09.....	12/01/2003	Paydown.....		6,644	6,644	6,614	6,615	29				.0	210	
31377N-HJ-1.....	FNMA Pool 381933 7.470% 09/01/09.....	03/01/2003	Paydown.....		495,624	495,624	536,977	531,482	(35,859)				.0	9,250	
31378G-MQ-3.....	FNMA Pool 398267 5.500% 03/01/13.....	12/01/2003	Paydown.....		35,563	35,563	34,940	34,980	583				.0	823	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identifi- cation	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
31378L-2U-5.....	FNMA Pool 402287 5.500% 02/01/13.....	12/01/2003	Paydown.....		31,600	31,600	31,047	31,156	444				.0	1,166	
31378X-RT-5.....	FNMA Pool 411898 5.500% 04/01/13.....	12/01/2003	Paydown.....		68,760	68,760	67,557	67,669	1,091				.0	2,175	
31379C-ZP-9.....	FNMA Pool 415750 5.500% 04/01/13.....	12/01/2003	Paydown.....		40,549	40,549	39,840	39,918	631				.0	906	
31379F-FH-2.....	FNMA Pool 417868 5.500% 03/01/13.....	12/01/2003	Paydown.....		29,300	29,300	28,787	28,843	457				.0	881	
31379F-J5-4.....	FNMA Pool 417984 5.500% 03/01/13.....	12/01/2003	Paydown.....		55,267	55,267	54,300	54,452	815				.0	2,340	
31379F-MA-9.....	FNMA Pool 418053 5.500% 04/01/13.....	12/01/2003	Paydown.....		88,048	88,048	86,507	86,732	1,316				.0	2,486	
31379H-SK-7.....	FNMA Pool 420022 6.500% 04/01/13.....	12/01/2003	Paydown.....		1,443,588	1,443,588	1,449,904	1,449,295	(5,707)				.0	43,218	
31379J-LF-1.....	FNMA Pool 420726 5.500% 05/01/13.....	12/01/2003	Paydown.....		35,147	35,147	34,532	34,624	523				.0	974	
31379J-MS-2.....	FNMA Pool 420769 5.500% 06/01/13.....	12/01/2003	Paydown.....		149,497	149,497	146,881	147,174	2,324				.0	4,332	
31379J-TB-2.....	FNMA Pool 420946 5.500% 03/01/13.....	12/01/2003	Paydown.....		51,754	51,754	50,848	50,937	817				.0	1,557	
31379J-ZX-7.....	FNMA Pool 421158 5.500% 05/01/13.....	12/01/2003	Paydown.....		43,298	43,298	42,540	42,579	720				.0	1,327	
31379K-PU-1.....	FNMA Pool 421735 5.500% 04/01/13.....	12/01/2003	Paydown.....		66,397	66,397	65,235	65,421	976				.0	2,387	
31379L-YR-6.....	FNMA Pool 422920 5.500% 04/01/13.....	12/01/2003	Paydown.....		28,286	28,286	27,791	27,888	398				.0	852	
31379P-UX-8.....	FNMA Pool 425498 5.500% 06/01/13.....	12/01/2003	Paydown.....		158,280	158,280	155,510	155,896	2,384				.0	5,276	
31379Q-VR-8.....	FNMA Pool 426424 5.500% 05/01/13.....	12/01/2003	Paydown.....		181,234	181,234	178,062	178,351	2,883				.0	5,088	
31379U-SD-9.....	FNMA Pool 430244 7.000% 06/01/28.....	12/01/2003	Paydown.....		39,844	39,844	40,610	40,611	(767)				.0	1,441	
31379V-SK-6.....	FNMA Pool 430822 5.500% 06/01/13.....	12/01/2003	Paydown.....		137,862	137,862	137,819	137,707	155				.0	3,035	
31380C-U3-0.....	FNMA Pool 436302 6.500% 08/01/28.....	12/01/2003	Paydown.....		160,225	160,225	160,175	160,173	52				.0	4,628	
31383R-H3-9.....	FNMA Pool 510650 6.000% 08/01/14.....	12/01/2003	Paydown.....		8,096	8,096	7,623	7,639	457				.0	272	
31384V-QX-3.....	FNMA Pool 535170 5.500% 09/01/14.....	12/01/2003	Paydown.....		3,079,801	3,079,801	3,183,263	3,181,166	(101,365)				.0	85,779	
31384W-AW-0.....	FNMA Pool 535621 7.045% 12/01/10.....	12/01/2003	Paydown.....		13,201	13,201	15,148	15,138	(1,937)				.0	512	
31384W-KG-4.....	FNMA Pool 535895 6.500% 02/01/31.....	12/01/2003	Paydown.....		6,718,437	6,718,437	6,719,487	6,719,755	(1,319)				.0	205,983	
31385H-ZL-5.....	FNMA Pool 545379 6.500% 07/01/16.....	12/01/2003	Paydown.....		1,826,494	1,826,494	1,891,849	1,892,035	(65,541)				.0	55,749	
31385H-4D-1.....	FNMA Pool 545420 5.609% 12/01/11.....	12/01/2003	Paydown.....		8,916	8,916	8,685	8,702	214				.0	275	
31385H-6R-8.....	FNMA Pool 545480 6.500% 06/01/15.....	12/01/2003	Paydown.....		1,582,700	1,582,700	1,627,708	1,627,125	(44,426)				.0	48,380	
31386E-MR-6.....	FNMA Pool 561168 7.500% 12/01/30.....	12/01/2003	Paydown.....		216,316	216,316	218,682	218,786	(2,469)				.0	8,582	
31386N-CA-4.....	FNMA Pool 568065 6.500% 06/01/31.....	12/01/2003	Paydown.....		2,858,543	2,858,543	2,831,744	2,831,962	26,582				.0	91,838	
31386W-4K-1.....	FNMA Pool 576026 7.000% 12/01/14.....	12/01/2003	Paydown.....		1,223,143	1,223,143	1,256,780	1,255,753	(32,610)				.0	50,916	
31387F-M6-8.....	FNMA Pool 582781 7.500% 04/01/16.....	12/01/2003	Paydown.....		30,511	30,511	31,648	31,677	(1,166)				.0	794	
31387H-7D-6.....	FNMA Pool 585092 6.500% 06/01/31.....	12/01/2003	Paydown.....		32,289	32,289	32,140	32,140	148				.0	842	
31388T-NH-2.....	FNMA Pool 614292 6.500% 11/01/31.....	12/01/2003	Paydown.....		6,625,623	6,625,623	6,610,612	6,610,942	14,681				.0	208,891	
31388X-EZ-3.....	FNMA Pool 617652 6.500% 01/01/32.....	12/01/2003	Paydown.....		213,118	213,118	213,950	213,954	(836)				.0	7,689	
31389X-4Q-3.....	FNMA Pool 639031 6.000% 04/01/32.....	12/01/2003	Paydown.....		6,483,035	6,483,035	6,478,984	6,479,296	3,739				.0	192,106	
31391A-YU-7.....	FNMA Pool 661423 6.000% 09/01/32.....	12/01/2003	Paydown.....		229,685	229,685	233,130	233,107	(3,423)				.0	7,382	
313921-6A-1.....	FNMA 2001-T10 A1 7.000% 12/25/41.....	12/01/2003	Paydown.....		347,810	347,810	363,027	359,632	(11,821)				.0	13,484	
31392B-MM-5.....	FNMA 2001-79 BA 7.000% 03/25/45.....	12/01/2003	Paydown.....		384,381	384,381	394,111	392,344	(7,962)				.0	14,627	
31392D-F4-9.....	FNMA 2002-W6 2A1 7.000% 06/25/42.....	12/01/2003	Paydown.....		374,728	374,728	392,762	391,470	(16,742)				.0	15,070	
31392E-AF-7.....	FNMA 2002-55 QD 5.500% 04/25/16.....	07/29/2003	Bank One.....		505,938	500,000	512,656	512,656				(6,719)	(6,719)	16,042	
31392E-RR-3.....	FNMA 2002-56 DA 5.500% 05/25/32.....	12/01/2003	Paydown.....		499,316	499,316	501,188	501,188	(1,872)				.0	18,822	
31392G-EK-7.....	FNMA 2002-90 A1 6.500% 06/25/42.....	12/01/2003	Paydown.....		997,212	997,212	1,037,724	1,037,625	(40,413)				.0	40,706	
31392M-EM-0.....	FHLMC T-41 2A 7.000% 07/25/32.....	12/01/2003	Paydown.....		1,172,818	1,172,818	1,223,170	1,220,083	(47,266)				.0	48,346	
31392T-FJ-1.....	FHLMC 2480 PB 5.000% 10/15/21.....	11/01/2003	Paydown.....		1,450,909	1,450,909	1,495,343	1,495,343	(44,434)				.0	48,850	
31392W-7B-0.....	FHLMC T-51 1A 6.500% 09/25/43.....	12/01/2003	Paydown.....		800,906	800,906	838,198	837,984	(37,078)				.0	32,451	
31393G-CS-1.....	FHLMC 2545 A 5.000% 12/15/17.....	09/01/2003	Paydown.....		2,150,000	2,150,000	2,150,000	2,150,000					.0	66,160	
31393H-AX-0.....	FHLMC 2543 TM 5.500% 02/15/18.....	12/01/2003	Paydown.....		606,507	606,507	630,198	630,161	(23,655)				.0	20,531	
911760-GS-9.....	Vendee Mortgage Tr 1995-3 1F 7.25% 12/15/21.....	11/01/2003	Paydown.....		1,500,000	1,500,000	1,552,031	1,505,651	(5,651)				.0	60,620	
911760-LS-3.....	Vendee Mortgage Tr 1998-2 2A 8.94% 8/15/27.....	12/01/2003	Paydown.....		123,526	123,526	133,312	128,089	(4,562)				.0	6,374	
	U.S.....				111,393,438	111,158,412	112,053,508	111,906,101	(811,270)	0	0	298,603	298,603	3,438,585	XXX
	Total States and US.....				111,393,438	111,158,412	112,053,508	111,906,101	(811,270)	0	0	298,603	298,603	3,438,585	XXX
3199999.....	Total - Bonds - Special Revenue & Assessment.....				111,393,438	111,158,412	112,053,508	111,906,101	(811,270)	0	0	298,603	298,603	3,438,585	XXX

Bonds - Public Utilities

E12.7

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identifi- cation	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
United States															
264399-EF-9.....	Duke Energy Corp 5.625% 11/30/12.....	05/30/2003	Various.....		1,082,355	1,000,000	996,800	996,826	124			85,405	85,405	29,895	
337932-AA-5.....	Firstenergy Corp Series 5.500% 11/15/06.....	08/20/2003	Lehman Brothers.....		231,007	230,000	214,871	216,028	2,085			12,894	12,894	9,839	
337932-AC-1.....	Firstenergy Corp 7.375% 11/15/31.....	02/19/2003	Various.....		747,930	750,000	716,168	716,424	42			31,463	31,463	14,366	
69351U-AB-9.....	PPL Electric Utilities 6.250% 08/15/09.....	07/30/2003	UBS Securities Inc.....		1,118,980	1,000,000	1,108,820	1,108,553	(8,441)			18,868	18,868	60,590	
875127-AS-1.....	Tampa Electric 6.875% 06/15/12.....	06/02/2003	Bear Stearns.....		1,220,762	1,035,000	1,077,332	1,077,065	(1,417)			145,115	145,115	33,602	
	United States.....				4,401,034	4,015,000	4,113,991	4,114,896	(7,607)	0	0	293,745	293,745	148,292	XXX
3899999.....	Total - Bonds - Public Utilities.....				4,401,034	4,015,000	4,113,991	4,114,896	(7,607)	0	0	293,745	293,745	148,292	XXX
Bonds - Industrial and Miscellaneous															
United States															
00184A-AB-1.....	AOL Time Warner 6.750% 04/15/11.....	01/13/2003	USB Warburg LLC.....		314,613	300,000	302,352	302,192	(8)			12,430	12,430	5,119	
00184A-AC-9.....	AOL Time Warner 7.625% 04/15/31.....	02/14/2003	CS First Boston.....		1,000,190	1,000,000	1,007,330	1,007,305	(10)			(7,105)	(7,105)	26,476	
00184A-AF-2.....	AOL Time Warner 6.875% 05/01/12.....	01/13/2003	USB Warburg LLC.....		531,085	500,000	473,750	475,030	78			55,978	55,978	7,161	
00184A-AG-0.....	AOL Time Warner 7.700% 05/01/32.....	01/14/2003	CS First Boston.....		682,767	650,000	662,292	662,292				20,475	20,475	10,566	
001957-BD-0.....	AT&T Corp 8.500% 11/15/31.....	01/14/2003	Morgan Stanley.....		921,970	850,000	720,912	722,450	34			199,486	199,486	12,443	
001957-BJ-7.....	AT&T Corp 6.500% 03/15/13.....	01/24/2003	M L Pierce Fenner Smith.....		412,652	400,000	344,073	344,546	282			67,824	67,824	9,678	
00209A-AF-3.....	AT&T Wireless Service 8.750% 03/01/31.....	10/16/2003	Citigroup Global Markets.....		449,693	375,000	315,233	315,324	360			134,008	134,008	37,370	
00253C-HW-0.....	AAMES Mortgage Tr 2002-2 A2 4.5% 3/25/33.....	11/01/2003	Paydown.....		868,638	868,638	868,638	868,638						0	27,034
004408-AB-6.....	ACE Ltd 6.000% 04/01/07.....	03/24/2003	Chase.....		523,265	500,000	499,155	499,280	36			23,950	23,950	14,667	
023551-AF-1.....	Amerada Hess Corp 7.875% 10/01/29.....	01/28/2003	J P Morgan.....		744,591	655,000	689,126	688,653	(34)			55,972	55,972	17,194	
023551-AH-7.....	Amerada Hess Corp 6.650% 08/15/11.....	11/25/2003	HSBC Securities.....		1,085,250	1,000,000	1,023,290	1,022,279	(1,844)			64,815	64,815	86,081	
02378J-AR-9.....	American Airline Ser 2001-1 A-1 6.977% 5/23/21.....	03/03/2003	CS First Boston.....		262,183	422,876	428,781	428,675	(28)			(166,463)	(166,463)	8,441	
02378J-BH-0.....	American Airline 7.858% 10/01/11.....	03/12/2003	Morgan Stanley.....		1,204,000	1,400,000	1,456,584	1,454,033	(905)			(249,128)	(249,128)	50,728	
02637V-AA-6.....	Amer Genl Instit Cap A 7.570% 12/01/45.....	02/14/2003	Lehman Brothers.....		1,287,436	1,080,000	1,118,329	1,117,964	(18)			169,490	169,490	17,941	
026609-AM-9.....	Wyeth Inc 6.950% 03/15/11.....	12/09/2003	Merrill Lynch.....		112,229	100,000	99,826	99,855	1,728			10,646	10,646	8,380	
03061N-DU-0.....	Americredit Auto Rec 2001-1 A3 5.13% 11/06/05.....	02/13/2003	Deutsche Bank.....		226,127	223,473	226,598	225,068	(108)			1,168	1,168	2,325	
03061N-DU-0.....	Americredit Auto Rec 2001-1 A3 5.13% 11/06/05.....	02/06/2003	Paydown.....		26,527	26,527	26,898	26,716	(189)					0	196
045413-BY-6.....	Bank One Mortgage 2000- 4.036% 03/15/30.....	12/01/2003	Paydown.....		638,736	638,736	635,343	636,343	2,393					0	23,283
055959-AP-5.....	BMW Vehicle Own Tr 2001-A A4 5.11% 5/25/06.....	12/25/2003	Paydown.....		69,910	69,910	71,230	70,872	(962)					0	3,437
060505-AR-5.....	Bank Of America Corp 4.875% 09/15/12.....	07/29/2003	Goldman Sachs & Co.....		1,712,132	1,725,000	1,718,566	1,718,687	290			(6,845)	(6,845)	71,480	
06423K-AA-9.....	Bank One Capital 8.750% 09/01/30.....	01/13/2003	Deutsche Bank.....		945,150	750,000	813,946	813,059	(27)			132,118	132,118	24,427	
073914-ZL-0.....	Bear Stearns Mtg Sec 1998-1 2A3 6.5% 3/25/28.....	01/01/2003	Paydown.....		958,234	958,234	969,313	956,261	1,973					0	5,190
12189P-AF-9.....	Burlington North Santa 7.570% 01/02/21.....	07/02/2003	Redemption 100.0000.....		47,111	47,111	49,024	48,951	(7)			(1,832)	(1,832)	2,265	
125581-AA-6.....	CIT Group Inc 7.375% 04/02/07.....	09/04/2003	Various.....		1,052,324	950,000	978,034	975,765	(1,971)			78,530	78,530	43,728	
125715-JT-0.....	CMC Sec Corp III 1998-2 B2 6.75% 11/25/28.....	12/01/2003	Paydown.....		58,815	58,815	61,020	61,020	(2,206)					0	3,198
12613X-AP-6.....	CNH Equipment Trust 2001-A A4 5.38% 8/15/07.....	12/15/2003	Paydown.....		49,957	49,957	49,949	49,951	6					0	2,491
12669A-D8-4.....	Countrywide Hm 1998-A11 NB 6.5% 10/25/13.....	12/01/2003	Paydown.....		1,056,114	1,056,114	1,006,608	1,035,380	20,734					0	31,217
12669B-4V-1.....	Countrywide Hm 2001-J1 3A1 6.5% 7/25/31.....	12/01/2003	Paydown.....		1,415,501	1,415,501	1,392,720	1,398,267	17,234					0	41,301
130335-AG-7.....	California Infrastructure 1997-1 A7 6.42% 9/25/08.....	12/25/2003	Paydown.....		146,328	146,328	149,714	148,710	(2,382)					0	8,748
130335-AP-7.....	California Infrastructure 1997-1 A6 6.38% 9/25/08.....	12/25/2003	Paydown.....		61,253	61,253	62,097	61,664	(412)					0	3,908
166778-AV-2.....	Chevy Chase Auto 2000-2 A4 6.95% 11/15/05.....	12/15/2003	Paydown.....		589,337	589,337	625,618	611,737	(22,400)					0	22,717
17248R-AF-3.....	Cingular Wireless 6.500% 12/15/11.....	05/06/2003	Bony/Barclays Capital Inc.....		170,184	150,000	144,836	144,946	147			25,091	25,091	3,900	
172967-BF-7.....	Citigroup Inc 5.750% 05/10/06.....	07/30/2003	HSBC Securities.....		2,490,118	2,300,000	2,317,395	2,318,222	(3,071)			174,967	174,967	96,983	
20825U-AC-8.....	Conoco Funding Co 7.250% 10/15/31.....	02/14/2003	Lehman Brothers.....		1,154,410	1,000,000	987,940	988,098	17			166,295	166,295	25,174	
210795-PE-4.....	Continental Airlines Inc 144A 2.231% 12/06/09.....	04/30/2003	Morgan Stanley.....		1,506,645	1,500,000	1,500,000	1,500,000				6,645	6,645	14,277	
22540A-QX-9.....	CS First Boston Mtg 2000-1 4A 6.625% 3/15/15.....	10/01/2003	Paydown.....		992,923	992,923	949,095	969,227	23,696					0	33,548
22540V-PZ-9.....	CSFB Mtg Secs 14 2001-33 1A29 6.5% 1/25/32.....	06/01/2003	Paydown.....		2,617,335	2,617,335	2,645,962	2,639,507	(22,172)					0	44,359
23321P-T6-5.....	DLJ Mtg Acppt Corp 1998-3 1ppa 6.5% 9/19/28.....	12/01/2003	Paydown.....		4,032,147	4,032,147	3,794,729	3,852,218	179,929					0	149,216
233835-AQ-0.....	Daimler Chrysler NA Hld 8.500% 01/18/31.....	02/14/2003	Bony/Barclays Capital Inc.....		1,179,570	1,000,000	1,080,580	1,079,972	(111)			99,709	99,709	50,056	
23383V-AS-9.....	Daimler Chrysler Auto 2000-E A4 6.16% 1/08/06.....	12/08/2003	Paydown.....		96,423	96,423	102,156	100,292	(3,869)					0	5,686
244199-BB-0.....	Deere and Co 6.950% 04/25/14.....	03/05/2003	Morgan Stanley.....		890,400	750,000	755,474	755,298	(61)			135,162	135,162	19,547	
244217-BG-9.....	John Deere Capital Corp 7.000% 03/15/12.....	01/23/2003	Morgan Stanley.....		456,904	400,000	397,296	397,437	15			59,452	59,452	10,344	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

E12.9

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identifi- cation	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
247367-AT-2	Delta Airlines 01-A2 7.111% 09/18/11	03/03/2003	Salomon Smith Barney		376,000	400,000	400,000	400,000				(24,000)	(24,000)	13,274	
268917-CF-6	EQCC Home Equity Ln 1996 2 A4 7.5% 6/15/21	10/15/2003	Paydown		1,393,091	1,393,091	1,392,656	1,393,005	86					62,918	
277432-AB-6	Eastman Chemical Compan 7.250% 01/15/24	01/14/2003	Morgan Stanley		1,438,560	1,350,000	1,295,833	1,298,040	46			140,474	140,474	49,481	
31331F-AX-9	Fedex Corp 981A 6.720% 01/15/22	03/10/2003	Morgan Stanley		1,127,184	1,010,367	1,022,429	1,021,999	(64)			105,249	105,249	44,774	
31331F-AX-9	Fedex Corp 981A 6.720% 01/15/22	01/15/2003	Redemption 100.0000		25,020	25,020	25,411	25,396				(375)	(375)	841	
337358-BK-0	First Union Corp 6.400% 04/01/08	01/23/2003	Bank of America		2,798,250	2,500,000	2,787,500	2,786,553	(3,652)			15,348	15,348	52,000	
34527R-FR-9	Ford Credit Auto Owr 2001-B A5 5.36% 6/15/05	12/15/2003	Paydown		14,400	14,400	14,471	14,437	(37)					772	
345370-BS-8	Ford Motor Company 7.700% 05/15/97	01/14/2003	Deutsche Bank		498,336	600,000	665,322	665,310				(166,974)	(166,974)	7,957	
345370-CA-6	Ford Motor Company 7.450% 07/16/31	02/14/2003	CS First Boston		2,482,905	2,975,000	2,624,158	2,627,332	405			(144,832)	(144,832)	131,751	
345397-SG-9	Ford Motor Credit Co 5.800% 01/12/09	05/27/2003	Merrill Lynch		781,808	800,000	720,760	721,128	4,358			56,322	56,322	40,987	
345397-ST-1	Ford Motor Credit Co 7.875% 06/15/10	05/21/2003	Merrill Lynch		1,056,516	1,000,000	996,841	995,639	67			60,810	60,810	32,288	
361849-JV-5	GMAC Cm 1999-CTL1 A 144A 7.15% 12/15/16	12/01/2003	Paydown		127,892	127,892	139,023	138,368	(10,476)					3,856	
36962G-XR-0	General Electric CAP Co 5.000% 02/15/07	01/23/2003	Morgan Stanley		1,058,910	1,000,000	998,210	998,493	25			60,392	60,392	22,639	
370424-FV-0	GMAC 8.875% 06/01/10	05/27/2003	Merrill Lynch		727,018	635,000	709,116	698,936	(2,757)			30,838	30,838	28,022	
370425-RU-6	GMAC 7.250% 03/02/11	05/21/2003	Goldman Sachs & Co		207,770	200,000	203,478	203,082	(116)			4,804	4,804	10,674	
370425-RX-0	GMAC 6.875% 09/15/11	05/20/2003	Bear Stearns		2,098,503	2,050,000	2,035,712	2,037,180	431			60,892	60,892	97,090	
381317-AQ-9	Golden West Financial C 4.750% 10/01/12	08/01/2003	Spear Leeds & Kellogg		146,252	150,000	148,949	148,970	51			(2,770)	(2,770)	6,135	
41283A-AE-9	Harley-Davidson Bike 2001-1 A2 5.27% 1/15/09	12/15/2003	Paydown		123,737	123,737	125,607	124,962	(1,226)					5,546	
416515-AC-8	Hartford Financial Svcs 6.375% 11/01/08	09/25/2003	Goldman Sachs & Co		1,397,713	1,250,000	1,194,918	1,210,989	4,085			182,638	182,638	72,826	
45660N-BK-0	Residentl Asst Sec 2001-A1 2A5 7.04% 7/25/31	12/01/2003	Paydown		758,249	758,249	780,997	780,997	(22,747)					39,516	
460690-AR-1	Interpublic Group Cos I 7.250% 08/15/11	01/23/2003	Various		387,850	400,000	397,417	397,601	11			(9,761)	(9,761)	12,520	
50075N-AG-9	Kraft Foods Inc 5.250% 06/01/07	04/15/2003	Various		2,114,083	2,050,000	2,056,986	2,056,641	(444)			57,886	57,886	40,775	
50075N-AH-7	Kraft Foods Inc 6.250% 06/01/12	04/14/2003	Lehman Brothers		1,046,150	1,000,000	1,032,480	1,031,347	(747)			15,550	15,550	23,611	
55262T-DH-3	MBNA Master Cr Crd 1998-D A 5.8% 12/15/05	07/15/2003	Paydown		105,000	105,000	106,348	105,329	(329)					3,553	
57164T-AE-8	Marriott Vac Club 2002-1A A2 3.945% 12/20/24	12/01/2003	Paydown		172,581	172,581	172,553	172,550	31					3,572	
574599-AV-8	Masco Corp 6.000% 05/03/04	10/17/2003	M L Pierce Fenner Smith		117,898	115,000	114,787	114,901	59			2,938	2,938	6,689	
577778-BH-5	May Department Stores C 6.700% 09/15/28	03/06/2003	Morgan Stanley		521,830	500,000	514,186	513,494	(41)			8,377	8,377	16,378	
577778-BK-8	May Department Stores C 7.875% 03/01/30	03/06/2003	Morgan Stanley		295,728	250,000	250,000	250,000				45,728	45,728	10,391	
577778-BN-2	May Department Stores C 8.000% 07/15/12	06/18/2003	USB Warburg LLC		1,573,088	1,250,000	1,422,753	1,415,677	(6,231)			163,641	163,641	93,889	
58550Q-AC-8	Mellon Auto Grantor Tr 2000-1 A 7.18% 10/15/06	11/15/2003	Paydown		1,435,155	1,435,155	1,435,028	1,435,091	64					67,053	
589929-KZ-0	Merrill Lynch Mtg 1995-C3 A3 7.117% 12/26/25	12/01/2003	Paydown		364,248	364,248	367,890	363,692	555					10,024	
589929-ME-5	Merrill Lynch Mtg 1996-C2 A3 6.96% 11/21/28	12/01/2003	Paydown		335,348	335,348	338,649	335,580	(232)					20,877	
617446-HD-4	Morgan St Dean Witter and Co 7.25% 4/01/32	02/14/2003	Deutsche Bank		284,415	250,000	248,193	248,228	2			36,184	36,184	6,998	
61745M-FY-4	Morgan Stanley Cap I 1998-1 A5 6.75% 3/25/13	12/01/2003	Paydown		680,390	680,390	666,994	673,119	7,271					18,167	
61745M-HM-8	Morgan Stanley I 1998-CF1 A1 6.33% 7/15/32	12/01/2003	Paydown		820,262	820,262	824,538	820,879	(618)					48,221	
66938D-CG-2	Norwest Intgrtd Strctrd 1999-1 2A1 6.5% 4/25/29	12/01/2003	Paydown		2,141,224	2,141,224	2,077,321	2,099,157	42,066					60,841	
68233D-AA-5	Oncor Electric Delivery 144A 6.375% 05/01/12	02/25/2003	Tax Free Exchange		510,181	500,000	510,390	510,299	(117)					10,094	
68233D-AJ-6	Oncor Electric Delivery 144A 6.375% 01/15/15	02/19/2003	Deutsche Bank		1,370,902	1,300,000	1,289,444	1,289,444	94			81,364	81,364	14,733	
73317P-AC-3	Popular Inc Ser MTN3 6.375% 09/15/03	09/15/2003	Maturity		200,000	200,000	204,494	201,575	(1,575)					12,750	
755111-AJ-0	Raytheon Co 6.750% 03/15/18	02/26/2003	Deutsche Bank		351,465	325,000	325,845	325,765	(5)			25,705	25,705	10,238	
755111-AU-5	Raytheon Co Corp Debenture 6.4% 12/15/18	02/26/2003	Morgan Stanley		629,142	600,000	518,614	522,492	433			106,218	106,218	8,320	
760944-D2-1	Residential Fdg I 1993-S40 A9 6.75% 11/25/23	02/01/2003	Paydown		995,375	995,375	980,133	990,110	5,265					8,248	
760972-B9-9	Residential Fdg I 1998-S18 A2 6.5% 8/25/13	03/01/2003	Paydown		536,636	536,636	515,086	532,803	3,832					4,649	
760985-NU-1	Residntl Asst Mtg 2002-RS5 A13 3.717% 7/25/27	12/01/2003	Paydown		182,938	182,938	182,023	182,037	901					6,797	
76110Y-LQ-3	Residentl Fdg Mtg 1999-S14 IIA1 6.5% 6/25/29	12/01/2003	Paydown		1,295,388	1,295,388	1,191,757	1,223,657	71,731					39,451	
76111J-PB-4	Residentl Fdg Mtg I 2002-S4 A2 6.25% 2/25/32	11/01/2003	Paydown		2,300,000	2,300,000	2,354,625	2,354,106	(54,106)					106,247	
775371-AU-1	Rohm and Haas Co 7.850% 07/15/29	02/19/2003	CS First Boston		2,217,951	1,775,000	1,987,113	1,984,396	(420)			233,976	233,976	84,764	
786429-AD-2	Safeco Corp 7.875% 04/01/05	01/27/2003	Goldman Sachs & Co		378,281	375,000	365,317	370,182	157			7,942	7,942	9,762	
786514-BB-4	Safeway Inc 6.150% 03/01/06	12/03/2003	Wachovia Securities		1,066,820	1,000,000	1,044,380	1,039,386	(11,041)			38,475	38,475	78,071	
786514-BE-8	Safeway Inc 4.800% 07/16/07	12/03/2003	Goldman Sachs & Co		619,590	600,000	601,584	601,477	(278)			18,392	18,392	40,160	
79548K-SF-1	Salomon Brthrs Mtg 2000-UP1 A2 8% 9/25/30	12/01/2003	Paydown		441,480	441,480	440,583	439,659	1,820					14,928	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identifi- cation	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
81234C-BM-2.....	Sears Cr Accnt Mstr 2000-1 A 7.25% 11/15/07.....	11/15/2003	Paydown.....		2,933,333	2,933,333	2,919,585	2,929,598	3,735				.0	106,333	
812404-BJ-9.....	Sears Roebuck Acceptanc 6.700% 04/15/12.....	10/30/2003	Corporation Actions.....		1,547,049	1,380,000	1,292,025	1,292,439	5,805			248,805	248,805	97,345	
84254Q-AA-7.....	Southern Capital Corp 1 5.700% 06/30/23.....	12/30/2003	Redemption 100.0000.....		19,255	19,255	19,255	19,255					.0	839	
855030-AG-7.....	Staples Inc 144A 7.375% 10/01/12.....	04/04/2003	Tax Free Exchange.....		287,570	290,000	287,480	287,524	46				.0	10,931	
86359A-HD-8.....	Structured Asst 2002-BC10 A4 1.841% 1/25/33...	01/28/2003	Countrywide.....		2,503,125	2,500,000	2,500,000	2,500,000				3,125	3,125	5,428	
872649-BL-1.....	TRW Inc 7.625% 03/15/06.....	03/13/2003	Chase.....		458,700	400,000	405,840	404,626	(275)			54,348	54,348	15,504	
88731E-AJ-9.....	Time Warner Entertainme 8.375% 07/15/33.....	01/14/2003	Deutsche Bank.....		816,039	700,000	667,450	667,618	37			148,384	148,384	29,638	
89232R-AC-7.....	Toyota Auto Rec Ownr 2000 A3 7.18% 8/15/04...	05/15/2003	Paydown.....		803,752	803,752	803,629	803,727	25				.0	14,233	
893830-AE-9.....	Transocean Sedco Forex 6.625% 04/15/11.....	05/09/2003	Bank One.....		1,556,672	1,350,000	1,343,078	1,344,067	201			212,403	212,403	51,923	
902494-AL-7.....	Tyson Foods Inc -CI A 7.250% 10/01/06.....	12/24/2003	Goldman Sachs & Co.....		440,800	400,000	411,752	410,149	(2,468)			33,119	33,119	36,169	
904764-AE-7.....	Unilever Capital Corp 6.75% 11/01/03.....	11/01/2003	Maturity.....		5,000,000	5,000,000	4,982,550	4,994,867	5,133				.0	337,500	
904764-AH-0.....	Unilever Capital Corp 5.900% 11/15/32.....	02/19/2003	USB Warburg LLC.....		463,689	450,000	445,316	445,324	10			18,356	18,356	7,523	
907833-AF-4.....	Union Pacific Corp 98-B 6.850% 01/02/19.....	07/02/2003	Redemption 100.0000.....		25,732	25,732	25,732	25,732					.0	1,043	
91529Y-AC-0.....	Unumprovident Corp 7.625% 03/01/11.....	03/10/2003	CS First Boston.....		96,600	105,000	110,458	109,878	(90)			(13,189)	(13,189)	4,270	
929757-AA-0.....	Wachovia Asst Sec 2002-1 1A1 6.25% 10/25/33...	12/01/2003	Paydown.....		2,178,080	2,178,080	2,246,485	2,251,746	(73,666)				.0	61,412	
92977D-AF-4.....	Wachovia Bk 2002-WHL B 144A 1.583% 3/15/15	12/15/2003	Wachovia Securities.....		1,501,875	1,500,000	1,500,000	1,500,000				1,875	1,875	25,189	
931142-BP-7.....	Wal Mart Stores Inc 3.250% 09/29/03.....	09/29/2003	Maturity.....		1,000,000	1,000,000	1,003,200	1,001,264	(1,264)				.0	32,500	
94977T-AP-3.....	Wells Fargo Mtg 2001-26 A14 6.5% 11/25/31....	12/01/2003	Paydown.....		1,500,000	1,500,000	1,542,188	1,542,188	(42,188)				.0	89,414	
98152D-AH-4.....	World Omni Auto Rec 2001-A A4 5.51% 7/20/07...	12/20/2003	Paydown.....		250,783	250,783	258,923	256,711	(5,928)				.0	12,790	
989819-AA-5.....	Zurich Capital Trust I 8.376% 06/01/37.....	01/15/2003	Various.....		1,122,903	1,200,000	1,200,000	1,200,000				(77,097)	(77,097)	13,960	
	United States.....				103,676,647	100,351,354	100,305,660	100,470,387	101,857	0	0	3,104,398	3,104,398	3,652,342	XXX
4599999.	Total - Bonds - Industrial & Miscellaneous.....				103,676,647	100,351,354	100,305,660	100,470,387	101,857	0	0	3,104,398	3,104,398	3,652,342	XXX
6099997.	Total - Bonds - Part 4.....				343,947,496	341,251,559	339,373,253	339,169,473	(1,675,367)	0	0	6,453,367	6,453,367	11,461,767	XXX
6099998.	Total - Bonds - Summary Item from Part 5.....				165,740,614	162,374,191	166,804,218	165,775,960	(1,028,261)			(35,348)	(35,348)	2,452,161	XXX
6099999.	Total - Bonds.....				509,688,110	503,625,750	506,177,471	504,945,433	(2,703,628)	0	0	6,418,019	6,418,019	13,913,928	XXX
Preferred Stocks - Banks, Trust and Insurance Companies															
Foreign															
06738C-AE-9.....	Barclays Bank PLC 144A.....	04/30/2003	Bear Stearns.....	20,000.000	2,514,180	2,000,000.00	2,193,200	2,171,432	(5,182)			347,930	347,930		66,500
06738C-AG-4.....	Barclays Bank PLC 144A.....	04/30/2003	Paribas.....	5,500.000	612,882	550,000.00	550,000	550,000				62,882	62,882		14,670
	Foreign.....				3,127,062	2,550,000.00	2,743,200	2,721,432	(5,182)	0	0	410,812	410,812	XXX	81,170
6299999.	Total - Preferred Stocks - Banks, Trust & Insurance Companies.....				3,127,062	2,550,000.00	2,743,200	2,721,432	(5,182)	0	0	410,812	410,812	XXX	81,170
6599997.	Total - Preferred Stocks - Part 4.....				3,127,062	2,550,000.00	2,743,200	2,721,432	(5,182)	0	0	410,812	410,812	XXX	81,170
6599999.	Total - Preferred Stocks.....				3,127,062	2,550,000.00	2,743,200	2,721,432	(5,182)	0	0	410,812	410,812	XXX	81,170
7199999.	Total - Preferred and Common Stocks.....				3,127,062	XXX	2,743,200	2,721,432	(5,182)	0	0	410,812	410,812	XXX	81,170
7299999.	Total - Bonds, Preferred and Common Stocks.....				512,815,172	XXX	508,920,671	507,666,865	(2,708,810)	0	0	6,828,831	6,828,831	13,913,928	81,170

E12.10

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identifi- cation	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends

Bonds - U.S. Government

3128X1-BL-0.....	FHLMC Notes 4.750% 05/06/13.....	05/01/2003	First Tennessee Capital.....	05/08/2003	Goldman Sachs & Co.....	100,000	100,000	100,800	100,000				800	800	40	
3134A3-4Q-6.....	FHLMC Notes 7.000% 07/15/05.....	02/05/2003	Salomon Smith Barney.....	06/24/2003	Salomon Smith Barney.....	35,000	39,039	39,039	38,414	(625)			625	625	1,089	143
3134A4-TR-5.....	FHLMC Notes 1.750% 05/15/05.....	05/21/2003	Lehman Brothers.....	06/24/2003	Goldman Sachs & Co.....	400,000	402,275	403,891	402,171	(104)			1,720	1,720	778	136
3134A4-UD-4.....	FHLMC Notes 3.625% 09/15/08.....	09/10/2003	Bank of America.....	12/16/2003	Bony/Barclays Capital Inc.....	2,875,000	2,872,125	2,891,267	2,872,266	141			19,001	19,001	27,502	
31359M-SE-4.....	FNMA Notes 1.750% 06/16/06.....	09/30/2003	Bear Stearns.....	12/09/2003	J P Morgan.....	6,000,000	5,920,200	5,884,680	5,925,751	5,551			(41,071)	(41,071)	50,750	30,625
36200B-7L-5.....	GNMA Pool 596799 6.000% 12/15/32.....	02/27/2003	Warburg Dillon Read.....	12/01/2003	Paydown.....	201,035	210,018	201,035	201,035	(8,984)					4,342	637
36200D-K9-3.....	GNMA Pool 598020 6.000% 01/15/33.....	02/27/2003	Warburg Dillon Read.....	12/01/2003	Paydown.....	197,874	206,717	197,874	197,874	(8,843)					5,192	627
36200K-ZD-2.....	GNMA Pool 603840 6.000% 12/15/32.....	05/13/2003	Warburg Dillon Read.....	12/01/2003	Paydown.....	72,816	76,206	72,816	72,816	(3,390)					1,062	218
36200M-BV-4.....	GNMA Pool 604052 6.000% 02/15/33.....	05/13/2003	Warburg Dillon Read.....	12/01/2003	Paydown.....	236,685	247,705	236,685	236,685	(11,021)					3,250	710
36200R-L2-6.....	GNMA Pool 570145 6.000% 12/15/31.....	02/27/2003	Warburg Dillon Read.....	12/01/2003	Paydown.....	263,778	275,566	263,778	263,778	(11,788)					6,237	835
36200R-LX-8.....	GNMA Pool 570142 6.000% 12/15/31.....	02/27/2003	Warburg Dillon Read.....	12/01/2003	Paydown.....	121,419	126,844	121,419	121,419	(5,426)					2,895	385
36201A-RA-8.....	GNMA Pool 577481 6.000% 12/15/31.....	02/27/2003	Warburg Dillon Read.....	12/01/2003	Paydown.....	13,027	13,609	13,027	13,027	(582)					285	41
36201F-WE-3.....	GNMA Pool 582145 6.000% 05/15/32.....	02/27/2003	Warburg Dillon Read.....	12/01/2003	Paydown.....	8,552	8,934	8,552	8,552	(382)					144	27
36201M-GV-8.....	GNMA Pool 587112 6.000% 06/15/32.....	02/27/2003	Warburg Dillon Read.....	12/01/2003	Paydown.....	137,028	143,152	137,028	137,028	(6,123)					3,453	434
36201N-3B-4.....	GNMA Pool 588594 6.000% 08/15/32.....	02/27/2003	Warburg Dillon Read.....	12/01/2003	Paydown.....	164,336	171,680	164,336	164,336	(7,344)					4,018	520
36201R-R2-9.....	GNMA Pool 591005 6.500% 07/15/32.....	01/15/2003	Salomon Smith Barney.....	12/01/2003	Paydown.....	479,864	504,532	479,864	479,864	(24,668)					13,141	1,819
36201R-R5-2.....	GNMA Pool 591008 6.000% 08/15/32.....	02/27/2003	Warburg Dillon Read.....	12/01/2003	Paydown.....	313,990	328,021	313,990	313,990	(14,031)					6,732	994
36201T-LV-7.....	GNMA Pool 592640 6.000% 03/15/33.....	05/13/2003	Warburg Dillon Read.....	12/01/2003	Paydown.....	123,864	129,631	123,864	123,864	(5,767)					1,818	372
36201U-WM-2.....	GNMA Pool 593852 6.000% 12/15/32.....	02/27/2003	Warburg Dillon Read.....	12/01/2003	Paydown.....	200,325	209,277	200,325	200,325	(8,952)					5,337	634
36201X-WA-2.....	GNMA Pool 606441 6.000% 03/15/33.....	02/27/2003	Warburg Dillon Read.....	12/01/2003	Paydown.....	218,780	228,556	218,780	218,780	(9,777)					6,039	693
36202S-B6-4.....	GNMA Pool 607661 6.000% 03/15/33.....	05/13/2003	Warburg Dillon Read.....	12/01/2003	Paydown.....	267,324	279,771	267,324	267,324	(12,447)					4,662	802
36202S-DX-3.....	GNMA Pool 607718 6.000% 03/15/33.....	02/27/2003	Warburg Dillon Read.....	12/01/2003	Paydown.....	20,710	21,635	20,710	20,710	(925)					568	66
36209X-YU-8.....	GNMA Pool 485023 6.000% 10/15/28.....	02/27/2003	Warburg Dillon Read.....	12/01/2003	Paydown.....	234,411	244,887	234,411	234,411	(10,475)					5,178	742
36210C-LN-1.....	GNMA Pool 488233 6.000% 04/15/29.....	02/27/2003	Warburg Dillon Read.....	12/01/2003	Paydown.....	119,175	124,501	119,175	119,175	(5,326)					2,756	377
36210K-DD-4.....	GNMA Pool 494300 6.000% 01/15/29.....	05/13/2003	Warburg Dillon Read.....	12/01/2003	Paydown.....	47,777	50,002	47,777	47,777	(2,225)					569	143
36212M-7L-7.....	GNMA Pool 538299 6.000% 01/15/32.....	05/13/2003	Warburg Dillon Read.....	12/01/2003	Paydown.....	505,749	529,298	505,749	505,749	(23,549)					6,982	1,517
36213E-CX-2.....	GNMA Pool 551886 6.000% 11/15/31.....	02/27/2003	Warburg Dillon Read.....	12/01/2003	Paydown.....	20,339	21,247	20,339	20,339	(909)					514	64
36213F-MP-5.....	GNMA Pool 553066 6.000% 02/15/33.....	02/27/2003	Warburg Dillon Read.....	12/01/2003	Paydown.....	47,903	50,043	47,903	47,903	(2,141)					1,404	152
36213U-L8-1.....	GNMA Pool 564751 6.000% 08/15/31.....	02/27/2003	Warburg Dillon Read.....	12/01/2003	Paydown.....	162,687	169,957	162,687	162,687	(7,270)					3,979	515
36225A-SR-7.....	GNMA Pool 780856 6.500% 09/15/13.....	08/11/2003	J P Morgan.....	12/01/2003	Paydown.....	546,713	579,857	546,713	546,713	(33,144)					6,450	1,086
36225B-UJ-5.....	GNMA Pool 781485 6.000% 08/15/32.....	02/27/2003	Warburg Dillon Read.....	12/01/2003	Paydown.....	10,952	11,442	10,952	10,952	(489)					256	35
36225B-UN-6.....	GNMA Pool 781489 6.000% 08/15/32.....	02/27/2003	Warburg Dillon Read.....	12/01/2003	Paydown.....	8,723	9,113	8,723	8,723	(390)					200	28
36225B-WB-0.....	GNMA Pool 781542 6.000% 01/15/33.....	05/13/2003	Warburg Dillon Read.....	12/01/2003	Paydown.....	568,565	595,038	568,565	568,565	(26,474)					7,744	1,706
912810-CE-6.....	US Treasury Bond 8.750% 11/15/08.....	01/23/2003	Salomon Smith Barney.....	11/15/2003	Call 100.0000.....	180,000	190,786	180,000	180,000	(10,786)					15,750	3,046
912810-DY-1.....	US Treasury Bond 8.750% 05/15/17.....	03/11/2003	Deutsche Bank.....	05/20/2003	Citigroup Global Markets.....	3,600,000	5,346,422	5,440,500	5,329,181	(17,241)			111,319	111,319	162,636	101,809
912810-ED-6.....	US Treasury Bond 8.125% 08/15/19.....	08/01/2003	Greenwich Capital.....	11/13/2003	Various.....	1,620,000	2,128,781	2,161,676	2,123,123	(5,658)			38,553	38,553	98,114	61,813
912827-7G-1.....	US Treasury Bond 3% 11/30/2003.....	08/27/2003	G X Clarke & Co.....	11/30/2003	Maturity.....	7,500,000	7,537,500	7,500,000	7,500,000	(37,500)					112,500	57,787
912828-AQ-3.....	US Treasury Note 2.000% 11/30/04.....	11/26/2003	G X Clarke & Co.....	12/10/2003	Bony/Barclays Capital Inc.....	4,500,000	4,529,531	4,530,234	4,528,468	(1,063)			1,766	1,766	3,689	492
912828-AV-2.....	US Treasury Note 1.500% 02/28/05.....	03/25/2003	Bear Stearns.....	08/01/2003	Goldman Sachs & Co.....	3,475,000	3,463,598	3,470,928	3,465,675	2,078			5,252	5,252	22,238	3,683
912828-BA-7.....	US Treasury Note 3.625% 05/15/13.....	08/01/2003	Various.....	08/08/2003	Various.....	8,990,000	8,612,771	8,724,672	8,613,397	626			111,275	111,275	69,330	58,067
912828-BC-3.....	US Treasury Note 1.125% 06/30/05.....	07/23/2003	Citigroup Global Markets.....	08/01/2003	Bear Stearns.....	625,000	620,605	617,603	620,643	38			(3,041)	(3,041)	669	535
912828-BH-2.....	US Treasury Note 4.250% 08/15/13.....	08/29/2003	Greenwich Capital.....	09/30/2003	Various.....	10,000,000	9,837,500	10,037,461	9,838,162	662			199,299	199,299	41,114	20,788
912828-BR-0.....	US Treasury Note 4.250% 11/15/13.....	11/25/2003	HSBC Securities.....	12/02/2003	J P Morgan.....	900,000	906,047	890,895	906,044	(3)			(15,150)	(15,150)	1,891	1,681
0399999.....	Total - Bonds - U.S. Government.....					56,114,401	58,074,419	58,188,047	57,757,696	(316,726)			0	0	430,348	356,784

Bonds - Special Revenue and Special Assessment

New Jersey

646139-VY-8.....	NJ ST TPK Rev Ser B 4.252% 01/01/16.....	06/27/2003	Morgan Stanley.....	11/17/2003	Morgan Stanley.....	2,650,000	2,650,000	2,520,732	2,650,000				(129,268)	(129,268)	41,002	
	New Jersey.....					2,650,000	2,650,000	2,520,732	2,650,000	0	0	0	(129,268)	(129,268)	41,002	0

United States

01F052-66-4.....	FNMA TBA 5.500% 06/01/33.....	05/08/2003	Morgan Stanley.....	06/09/2003	Morgan Stanley.....	8,000,000	8,233,750	8,317,188	8,233,750				83,438	83,438	13,444	13,444
01F060-62-6.....	FNMA TBA 6.000% 02/25/33.....	01/14/2003	Merrill Lynch.....	01/14/2003	Merrill Lynch.....	1,000,000	1,032,188	1,032,188	1,032,188					0	2,000	2,000

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

E13.1

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identifi- cation	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
01F062-62-2.....	FNMA TBA 6.500% 02/25/33.....	01/14/2003	Bear Stearns.....	01/14/2003	Bear Stearns.....	1,344,773	1,401,085	1,401,085	1,401,085					.0	2,914	2,914
01F070-62-5.....	FNMA TBA 7.000% 02/25/32.....	01/15/2003	Merrill Lynch.....	01/15/2003	Merrill Lynch.....	534,766	567,186	567,186	567,186					.0	1,248	1,248
02R052-43-8.....	FHLMC Gold Pool G01513 6.000% 10/01/18.....	03/05/2003	Bank of America.....	03/05/2003	Bank of America.....	973,000	1,017,393	1,017,393	1,017,393					.0	2,527	2,527
31283H-VE-2.....	FHLMC Gold Pool G01513 6.000% 03/01/33.....	05/16/2003	CS First Boston.....	12/02/2003	J P Morgan.....	1,611,814	1,677,042	1,651,102	1,678,662	1,619			(27,559)	(27,559)	59,100	5,373
31283H-VE-2.....	FHLMC Gold Pool G01513 6.000% 03/01/33.....	05/16/2003	CS First Boston.....	12/01/2003	Paydown.....	968,528	1,007,723	968,528	968,528	(39,195)				.0	15,919	3,228
31283K-J8-2.....	FHLMC Gold Pool G11187 5.500% 09/01/16.....	03/25/2003	CS First Boston.....	12/01/2003	Paydown.....	385,524	397,993	385,524	385,524	(12,469)				.0	6,953	1,178
31283K-R6-7.....	FHLMC Gold Pool G11409 6.000% 05/01/17.....	05/20/2003	CS First Boston.....	12/01/2003	Paydown.....	528,188	548,284	528,188	528,188	(20,096)				.0	7,409	1,673
31283K-SF-6.....	FHLMC Gold Pool G11418 6.500% 07/01/17.....	06/20/2003	Lehman Brothers.....	12/01/2003	Paydown.....	640,807	670,945	640,807	640,807	(30,138)				.0	10,400	2,777
31283K-TX-6.....	FHLMC Gold Pool G11466 6.500% 03/01/13.....	09/23/2003	Goldman Sachs & Co.....	12/01/2003	Paydown.....	404,998	426,640	404,998	404,998	(21,642)				.0	3,127	1,609
31288F-4Z-4.....	FHLMC Gold Pool C77140 6.500% 03/01/33.....	03/21/2003	Merrill Lynch.....	12/01/2003	Paydown.....	170,752	178,623	170,752	170,752	(7,871)				.0	4,248	401
31288K-H9-8.....	FHLMC Gold Pool C76556 6.000% 02/01/33.....	03/21/2003	Bank of America.....	12/01/2003	Paydown.....	131,368	135,247	131,368	131,368	(3,879)				.0	2,856	285
3128H4-E8-8.....	FHMLC Gold Pool E96459 5.000% 05/01/18.....	09/16/2003	Bank of America.....	12/01/2003	Paydown.....	34,059	34,533	34,059	34,059	(474)				.0	194	90
3128H6-YS-7.....	FHLMC Gold Pool E98821 4.500% 09/01/18.....	10/01/2003	CS First Boston.....	12/01/2003	Paydown.....	4,614	4,643	4,614	4,614	(29)				.0	30	11
3128H7-PJ-5.....	FHLMC Gold Pool E99425 5.000% 09/01/18.....	09/25/2003	Salomon Smith Barney.....	12/01/2003	Paydown.....	65,296	66,703	65,296	65,296	(1,408)				.0	381	172
31294K-CL-7.....	FHLMC Gold Pool E00975 6.000% 05/01/16.....	05/12/2003	Various.....	12/01/2003	Paydown.....	1,555,662	1,620,984	1,555,662	1,555,662	(65,322)				.0	26,590	5,018
31294K-N4-3.....	FHLMC Gold Pool E01311 5.500% 02/01/18.....	03/05/2003	Bank of America.....	12/02/2003	CS First Boston.....	341,093	356,655	350,473	356,598	(57)			(6,125)	(6,125)	14,852	886
31294K-N4-3.....	FHLMC Gold Pool E01311 5.500% 02/01/18.....	03/05/2003	Bank of America.....	12/01/2003	Paydown.....	304,514	318,408	304,514	304,514	(13,893)				.0	6,841	791
31294K-Q7-3.....	FHLMC Gold Pool E01378 5.000% 05/01/18.....	07/30/2003	Deutsche Bank.....	12/01/2003	Paydown.....	647,664	653,432	647,664	647,664	(5,768)				.0	5,621	1,529
31294K-R8-0.....	FHLMC Gold Pool E01411 5.000% 07/01/18.....	09/16/2003	Lehman Brothers.....	12/01/2003	Paydown.....	41,333	41,933	41,333	41,333	(601)				.0	254	109
31294K-SN-6.....	FHLMC Gold Pool E01425 4.500% 08/01/18.....	09/17/2003	Raymond James & Associates.....	12/01/2003	Paydown.....	15,897	15,915	15,897	15,897	(17)				.0	120	42
31294K-UM-5.....	FHLMC Gold Pool E01488 5.000% 10/01/18.....	09/04/2003	Lehman Brothers.....	12/01/2003	Paydown.....	27,639	27,639	27,652	27,652	13				.0	188	73
31296M-NH-8.....	FHLMC Gold Pool A13092 5.000% 09/01/33.....	10/01/2003	Direct.....	12/01/2003	Paydown.....	1,694	1,688	1,694	1,694	6				.0	12	3
31296P-YP-1.....	FHLMC Gold Pool A15218 5.500% 10/01/33.....	10/16/2003	Goldman Sachs & Co.....	12/01/2003	Paydown.....	21,688	21,772	21,688	21,688	(84)				.0	99	40
3133TS-SL-8.....	FHLMC 2303 TD 6.500% 05/15/30.....	06/18/2003	Citigroup Global Markets.....	12/01/2003	Paydown.....	2,226,102	2,260,189	2,226,102	2,226,102	(34,087)				.0	33,637	8,843
31371K-SV-9.....	FNMA Pool 254760 5.000% 06/01/18.....	07/29/2003	USB Warburg LLC.....	10/09/2003	Countrywide.....	412,814	417,329	419,780	417,267	(62)			2,513	2,513	4,529	975
31371K-SV-9.....	FNMA Pool 254760 5.000% 06/01/18.....	07/29/2003	USB Warburg LLC.....	10/01/2003	Paydown.....	17,995	18,192	17,995	17,995	(197)				.0	106	42
31371K-TJ-4.....	FNMA Pool 254797 5.000% 06/01/23.....	07/09/2003	Various.....	12/01/2003	Paydown.....	515,634	525,411	515,634	515,634	(9,777)				.0	5,330	1,504
31371K-UK-5.....	FNMA Pool 254486 5.000% 09/01/17.....	05/13/2003	Bear Stearns.....	12/01/2003	Paydown.....	212,487	218,944	212,487	212,487	(6,458)				.0	2,204	472
31371K-WE-7.....	FNMA Pool 254545 5.000% 12/01/17.....	05/13/2003	Bear Stearns.....	12/01/2003	Paydown.....	31,784	32,750	31,784	31,784	(966)				.0	339	71
31376J-4M-8.....	FNMA Pool 357328 5.000% 01/01/18.....	05/13/2003	Bear Stearns.....	12/01/2003	Paydown.....	718,614	740,453	718,614	718,614	(21,839)				.0	7,192	1,597
31385J-JC-3.....	FNMA Pool 545759 6.500% 07/01/32.....	01/14/2003	Bear Stearns.....	04/01/2003	Merrill Lynch.....	393,929	410,425	409,317	410,389	(36)			(1,072)	(1,072)	5,192	854
31385J-JC-3.....	FNMA Pool 545759 6.500% 07/01/32.....	01/14/2003	Bear Stearns.....	12/01/2003	Paydown.....	533,120	555,445	533,120	533,120	(22,324)				.0	12,999	1,155
31385W-UR-8.....	FNMA Pool 555092 5.000% 12/01/17.....	05/13/2003	Bear Stearns.....	12/01/2003	Paydown.....	9,261	9,542	9,261	9,261	(281)				.0	103	21
31385X-F9-3.....	FNMA Pool 555592 5.500% 07/01/33.....	06/09/2003	Morgan Stanley.....	10/10/2003	Countrywide.....	7,350,155	7,609,708	7,447,774	7,609,215	(493)			(161,440)	(161,440)	116,786	14,598
31385X-F9-3.....	FNMA Pool 555592 5.500% 07/01/33.....	06/09/2003	Morgan Stanley.....	10/01/2003	Paydown.....	649,845	672,792	649,845	649,845	(22,948)				.0	5,236	1,291
31385X-GA-9.....	FNMA Pool 555593 6.000% 02/01/18.....	05/27/2003	Goldman Sachs & Co.....	12/01/2003	Paydown.....	670,253	697,403	670,253	670,253	(27,150)				.0	9,460	2,011
31385X-GK-7.....	FNMA Pool 555602 5.000% 06/01/18.....	07/29/2003	USB Warburg LLC.....	10/09/2003	Countrywide.....	611,408	618,095	621,725	618,003	(92)			3,722	3,722	6,709	1,444
31385X-GK-7.....	FNMA Pool 555602 5.000% 06/01/18.....	07/29/2003	USB Warburg LLC.....	10/01/2003	Paydown.....	32,785	33,143	32,785	32,785	(359)				.0	183	77
31387S-MG-8.....	FNMA Pool 592659 6.000% 07/01/16.....	01/15/2003	CS First Boston.....	12/01/2003	Paydown.....	130,474	136,305	130,474	130,474	(5,831)				.0	3,357	435
31388H-CH-0.....	FNMA Pool 604972 5.000% 12/01/16.....	05/13/2003	Bear Stearns.....	12/01/2003	Paydown.....	25,550	26,327	25,550	25,550	(776)				.0	277	57
31388W-WJ-1.....	FNMA Pool 617429 5.000% 12/01/16.....	05/13/2003	Bear Stearns.....	12/01/2003	Paydown.....	14,882	15,334	14,882	14,882	(452)				.0	171	33
31390S-KF-7.....	FNMA Pool 654694 5.500% 09/01/17.....	01/15/2003	FHLMC.....	03/05/2003	Bank of America.....	963,706	999,394	1,006,170	999,391	(2)			6,778	6,778	11,337	2,945
31390S-KF-7.....	FNMA Pool 654694 5.500% 09/01/17.....	01/15/2003	FHLMC.....	03/01/2003	Paydown.....	20,294	21,046	20,294	20,294	(752)				.0	139	62
31391B-3R-6.....	FNMA Pool 662408 5.000% 01/01/18.....	05/13/2003	Bear Stearns.....	12/01/2003	Paydown.....	150,083	154,644	150,083	150,083	(4,561)				.0	1,582	334
31391C-LJ-2.....	FNMA Pool 662829 7.000% 10/01/32.....	01/15/2003	Merrill Lynch.....	12/01/2003	Paydown.....	189,297	200,773	189,297	189,297	(11,476)				.0	6,815	442
31391J-EH-9.....	FNMA Pool 668036 5.000% 10/01/17.....	05/13/2003	Bear Stearns.....	12/01/2003	Paydown.....	15,099	15,557	15,099	15,099	(459)				.0	171	34
31391K-3V-7.....	FNMA Pool 669612 5.000% 10/01/17.....	05/13/2003	Bear Stearns.....	12/01/2003	Paydown.....	19,214	19,798	19,214	19,214	(584)				.0	200	43
31391N-ZG-9.....	FNMA Pool 672243 5.000% 12/01/17.....	05/13/2003	Bear Stearns.....	12/01/2003	Paydown.....	108,145	111,432	108,145	108,145	(3,287)				.0	1,074	240
31391U-TU-9.....	FNMA Pool 677463 6.000% 01/01/33.....	01/14/2003	Merrill Lynch.....	12/01/2003	Paydown.....	303,407	313,173	303,407	303,407	(9,766)				.0	8,763	607
313921-Z5-0.....	FNMA 2001-60 MC 6.000% 01/25/25.....	05/19/2003	Goldman Sachs & Co.....	09/01/2003	Paydown.....	4,250,000	4,297,813	4,250,000	4,250,000	(47,813)				.0	71,063	14,875
31392F-FJ-1.....	FNMA 2002-73 DA 4.500% 11/25/17.....	06/17/2003	Paine Webber.....	12/01/2003	Paydown.....	1,996,391	1,998,887	1,996,391	1,996,391	(2,495)				.0	13,735	4,741

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identifi- cation	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
31392J-GZ-6	FNMA 2003-19 JB 5.500% 07/25/16	01/28/2003	Amherst Sec. Group	12/01/2003	Paydown	25,693	26,889	25,693	25,693	(1,196)				.0	1,178	106
31393A-P9-2	FNMA 2003-W4 3A 7.000% 10/25/42	07/31/2003	Nomura Securities	12/01/2003	Paydown	281,121	301,283	281,121	281,121	(20,162)				.0	4,291	656
31393G-T4-6	FHLMC 2535 FB 2.110% 06/15/30	01/08/2003	Salomon Smith Barney	05/15/2003	Paydown	2,000,000	2,000,000	2,000,000	2,000,000					.0	12,665	3,422
31393Q-XT-4	FHLMC 2610 UF 2.615% 07/15/31	05/21/2003	Salomon Smith Barney	10/01/2003	Paydown	2,000,000	2,003,438	2,000,000	2,000,000	(3,438)				.0	13,083	4,511
31400C-EU-4	FNMA Pool 683347 5.000% 02/01/18	05/13/2003	Bear Stearns	12/01/2003	Paydown	193,401	199,278	193,401	193,401	(5,878)				.0	2,050	430
31400D-3G-5	FNMA Pool 684899 5.000% 05/01/18	05/13/2003	Bear Stearns	12/01/2003	Paydown	1,803	1,858	1,803	1,803	(55)				.0	19	4
31400D-EK-4	FNMA Pool 684238 5.000% 01/01/18	05/13/2003	Bear Stearns	12/01/2003	Paydown	138,852	143,072	138,852	138,852	(4,220)				.0	1,594	309
31400E-FY-1	FNMA Pool 685183 5.000% 03/01/18	05/13/2003	Bear Stearns	12/01/2003	Paydown	176,776	182,149	176,776	176,776	(5,372)				.0	1,532	393
31400T-LF-2	FNMA Pool 697026 5.000% 05/01/18	05/13/2003	Bear Stearns	12/01/2003	Paydown	33,653	34,675	33,653	33,653	(1,023)				.0	515	75
31400T-MS-3	FNMA Pool 697069 5.000% 05/01/18	07/29/2003	USB Warburg LLC	10/09/2003	Countrywide	1,891,722	1,912,412	1,923,644	1,912,127	(285)			11,518	11,518	20,756	4,467
31400T-MS-3	FNMA Pool 697069 5.000% 05/01/18	07/29/2003	USB Warburg LLC	10/01/2003	Paydown	108,280	109,464	108,280	108,280	(1,184)				.0	573	256
31401A-SU-2	FNMA Pool 702631 5.000% 06/01/18	05/13/2003	Bear Stearns	12/01/2003	Paydown	5,838	6,015	5,838	5,838	(177)				.0	68	13
31401E-WU-9	FNMA Pool 706359 5.000% 05/01/18	05/13/2003	Bear Stearns	12/01/2003	Paydown	6,413	6,608	6,413	6,413	(195)				.0	78	14
31401H-RA-2	FNMA Pool 708881 5.000% 06/01/18	05/13/2003	Bear Stearns	12/01/2003	Paydown	3,261	3,360	3,261	3,261	(99)				.0	46	7
31401J-NZ-7	FNMA Pool 709708 5.500% 06/01/33	06/12/2003	Goldman Sachs & Co.	12/01/2003	Paydown	312,461	325,155	312,461	312,461	(12,694)				.0	3,513	621
31401K-EC-8	FNMA Pool 710235 5.000% 06/01/18	05/13/2003	Bear Stearns	12/01/2003	Paydown	16,916	17,430	16,916	16,916	(514)				.0	265	38
31401M-D4-0	FNMA Pool 712123 5.000% 05/01/18	05/13/2003	Bear Stearns	12/01/2003	Paydown	1,242	1,279	1,242	1,242	(38)				.0	19	3
31401N-ZL-2	FNMA Pool 713679 5.000% 08/01/33	08/08/2003	Bear Stearns	12/01/2003	Paydown	48,970	48,120	48,970	48,970	849				.0	625	82
31402E-SN-9	FNMA Pool 726925 5.500% 08/01/33	10/10/2003	Countrywide	12/01/2003	Paydown	16,365	16,585	16,365	16,365	(220)				.0	113	35
31402F-CV-5	FNMA Pool 727384 4.500% 09/01/18	07/29/2003	Morgan Stanley	12/01/2003	Paydown	269,315	266,260	269,315	269,315	3,056				.0	2,587	572
31403C-EL-1	FNMA Pool 744539 5.500% 07/01/33	11/17/2003	Goldman Sachs & Co.	12/01/2003	Paydown	6,336	6,448	6,336	6,336	(112)				.0	29	18
31403F-WZ-3	FNMA Pool 747764 4.500% 10/01/18	10/16/2003	Goldman Sachs & Co.	12/02/2003	CS First Boston	989,983	987,508	979,309	987,504	(3)			(8,195)	(8,195)	9,281	2,351
31403F-WZ-3	FNMA Pool 747764 4.500% 10/01/18	10/16/2003	Goldman Sachs & Co.	12/01/2003	Paydown	25,044	24,981	25,044	25,044	63				.0	139	59
3837H2-SM-2	GNMA 1999-29 PB 7.250% 07/16/28	01/27/2003	Salomon Smith Barney	12/01/2003	Paydown	19,285	21,015	19,285	19,285	(1,730)				.0	1,282	113
	U.S.					50,901,142	52,233,990	51,626,313	51,722,737	(511,255)	0	0	(96,422)	(96,422)	592,317	125,779
	Total States and US					53,551,142	54,883,990	54,147,045	54,372,737	(511,255)	0	0	(225,690)	(225,690)	633,319	125,779
3199999	Total - Bonds - Special Revenue & Assessment					53,551,142	54,883,990	54,147,045	54,372,737	(511,255)	0	0	(225,690)	(225,690)	633,319	125,779

Bonds - Industrial and Miscellaneous

United States

001957-BJ-7	AT&T Corp 6.500% 03/15/13	01/03/2003	CS First Boston	01/24/2003	M L Pierce Fenner Smith	350,000	349,955	361,071	349,968	13			11,103	11,103	8,468	7,141
026609-AL-1	Wyeth Inc 6.250% 03/15/06	01/27/2003	Mellon Investor Services	11/17/2003	Bony/Barclays Capital Inc	1,220,000	1,322,797	1,318,539	1,297,335	(25,462)			21,205	21,205	90,017	28,594
05946X-BV-4	Banc of Am Fdg 2003-1 A1 6% 5/20/33	05/22/2003	Bank of America	12/01/2003	Paydown	1,954,593	1,995,823	1,954,593	1,954,593	(41,230)				.0	30,877	8,796
060505-AR-5	Bank Of America Corp 4.875% 09/15/12	05/21/2003	J P Morgan	07/29/2003	Goldman Sachs & Co	700,000	742,889	694,778	742,233	(656)			(47,455)	(47,455)	12,892	6,825
060505-AW-4	Bank Of America Corp 3.875% 01/15/08	02/14/2003	Lehman Brothers	07/30/2003	Bony/Barclays Capital Inc	1,000,000	1,015,620	1,010,540	1,014,369	(1,251)			(3,829)	(3,829)	26,694	9,042
06406H-AS-8	Bank of New York 3.900% 09/01/07	02/19/2003	Morgan Stanley	07/30/2003	Bear Stearns	1,100,000	1,126,521	1,121,329	1,124,088	(2,433)			(2,759)	(2,759)	40,278	21,212
073902-CC-0	Bear Stearns Companies Inc 8.875% 07/02/08	06/18/2003	Bear Stearns	07/30/2003	Bear Stearns	2,000,000	1,997,860	1,906,100	1,997,898	38			(91,798)	(91,798)	6,229	
101121-AA-9	Boston Properties Inc 144A 5.625% 4/15/15	03/11/2003	Salomon Smith Barney	09/10/2003	Tax Free Exchange	600,000	599,388	599,435	599,435	47				.0	16,125	
10112R-AA-2	Boston Properties Inc 144A 6.25% 01/15/13	01/21/2003	Bank of America	06/25/2003	Tax Free Exchange	750,000	750,566	750,661	750,661	95				.0	25,000	4,609
10138M-AA-3	Bottling Group Ser 144A 4.625% 11/15/12	03/13/2003	Salomon Smith Barney	07/11/2003	Tax Free Exchange	425,000	430,929	430,795	430,795	(134)				.0	12,886	6,716
115637-AD-2	Brown-Forman Corp 144A 3.000% 03/15/08	03/10/2003	Bank of America	06/12/2003	Tax Free Exchange	2,000,000	1,992,160	1,992,521	1,992,521	361				.0	14,833	
12669F-EF-6	Countrywide Alt 2003-22CB 2A1 5% 12/25/18	10/09/2003	Countrywide	12/01/2003	Paydown	42,710	43,111	42,710	42,710	(400)				.0	267	172
172967-BF-7	Citigroup Inc 5.750% 05/10/06	01/28/2003	Various	07/30/2003	HSBC Securities	1,500,000	1,629,410	1,623,990	1,609,664	(19,746)			14,326	14,326	63,250	18,128
17305E-BS-3	Citibank Cr Crd Iss 2003-A6 A6 2.9% 5/17/10	05/08/2003	J P Morgan	07/29/2003	Citigroup Global Markets	2,925,000	2,918,799	2,847,190	2,919,176	377			(71,985)	(71,985)	17,908	
20825C-AA-2	ConocoPhillips 144A 3.625% 10/15/07	01/17/2003	USB Warburg LLC	03/11/2003	Tax Free Exchange	900,000	902,178	902,144	902,144	(34)				.0	13,775	9,425
22541Q-SC-7	CSFB Mtg 2003-C4 A1 2.611% 8/15/36	09/11/2003	CS First Boston	12/01/2003	Paydown	99,452	99,452	99,452	99,452					.0	433	209
233835-AV-9	Daimler Chrysler NA Hldg 4.05% 6/04/08	06/06/2003	J P Morgan	10/31/2003	Bear Stearns	1,000,000	1,004,040	968,060	1,003,747	(293)			(35,687)	(35,687)	16,425	113
285661-AC-8	Electronic Data Sys Corp 144A 6% 8/01/13	10/08/2003	Spear Leeds & Kellogg	11/25/2003	Tax Free Exchange	10,000	9,424	9,430	9,430	6				.0	242	173
31331F-AX-9	Fedex Corp 981A 6.720% 01/15/22	01/24/2003	Morgan Stanley	03/07/2003	Morgan Stanley	898,104	1,006,344	1,002,617	1,005,964	(380)			(3,347)	(3,347)	9,556	2,347
32051D-PN-6	First Horizon Asst 2002-6 2A1 5.75% 10/25/17	03/04/2003	Morgan Stanley	12/01/2003	Paydown	1,445,622	1,472,727	1,445,622	1,445,622	(27,105)				.0	23,219	1,385
345397-SM-6	Ford Motor Credit Co 7.375% 10/28/09	02/14/2003	Various	05/20/2003	Various	1,485,000	1,444,643	1,535,942	1,446,097	1,454			89,846	89,846	62,414	33,950
345397-TX-1	Ford Motor Credit Co 6.500% 01/25/07	02/05/2003	Merrill Lynch	05/21/2003	CS First Boston	40,000	39,709	41,150	39,730	20			1,420	1,420	881	108
36228F-PN-0	GSR Mtg Ln Tr 2003-3F 3A4 2.27% 4/25/33	05/22/2003	Greenwich Capital	10/01/2003	Paydown	1,233,316	1,234,280	1,233,316	1,233,316	(964)				.0	6,466	2,285

E13.2

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identifi- cation	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
36228F-YY-6.....	GSR Mtg Ln Tr 2003-13 1A1 4.531% 10/25/33.....	11/12/2003	Goldman Sachs & Co.....	12/01/2003	Paydown.....	5,760	5,633	5,760	5,760	128				0	22	20
369604-AY-9.....	General Electric Co 5.000% 02/01/13.....	01/23/2003	Morgan Stanley.....	07/29/2003	USB Warburg LLC.....	1,000,000	996,260	989,800	996,413	153			(6,613)	(6,613)	25,417	
36962G-D6-8.....	General Electric CAP Corp 3.5% 8/15/07.....	08/12/2003	Lehman Brothers.....	08/21/2003	Lehman Brothers.....	950,000	949,440	947,663	949,442	2			(1,779)	(1,779)	647	
370425-RT-9.....	GMAC 6.750% 01/15/06.....	02/05/2003	Spear Leeds & Kellogg.....	05/21/2003	Various.....	100,000	104,877	105,672	104,471	(406)			1,201	1,201	2,230	469
38141G-CS-1.....	Goldman Sachs Group Inc 4.125% 1/15/08.....	03/13/2003	Various.....	12/02/2003	Goldman Sachs & Co.....	4,500,000	4,552,190	4,579,740	4,544,807	(7,383)			34,933	34,933	166,031	13,807
393505-F5-6.....	Green Tree Fin 1998-4 A6 6.53% 2/01/30.....	01/17/2003	Merrill Lynch.....	03/14/2003	Lehman Brothers.....	85,072	85,151	77,867	85,150	(2)			(7,283)	(7,283)	1,204	339
393505-F5-6.....	Green Tree Fin 1998-4 A6 6.53% 2/01/30.....	01/17/2003	Merrill Lynch.....	03/01/2003	Paydown.....	1,282	1,283	1,282	1,282	(1)				0	12	5
416515-AC-8.....	Hartford Fin Svcs Grp 6.375% 11/01/08.....	03/12/2003	CS First Boston.....	10/30/2003	Goldman Sachs & Co.....	1,400,000	1,564,052	1,553,657	1,547,758	(16,294)			5,899	5,899	89,135	33,717
45660N-RM-9.....	Residential Asst 2003-A8 A2 1.469% 10/25/18.....	08/27/2003	Greenwich Capital.....	12/25/2003	Paydown.....	11,054	10,944	11,054	11,054	111				0	27	1
50075N-AA-2.....	Kraft Foods Inc 4.625% 11/01/06.....	03/05/2003	Bony/Barclays Capital Inc.....	04/14/2003	Bank of America.....	40,000	42,624	40,171	42,554	(70)			(2,383)	(2,383)	853	663
50075N-AG-9.....	Kraft Foods Inc 5.250% 06/01/07.....	02/19/2003	J P Morgan.....	04/14/2003	Lehman Brothers.....	1,500,000	1,616,445	1,536,315	1,612,727	(3,718)			(76,412)	(76,412)	29,750	18,156
50075N-AH-7.....	Kraft Foods Inc 6.250% 06/01/12.....	03/25/2003	Morgan Stanley.....	04/14/2003	Merrill Lynch.....	27,000	29,732	28,270	29,721	(12)			(1,451)	(1,451)	638	548
524908-FD-7.....	Lehman Brothers Holdings Inc 4% 1/22/08.....	01/13/2003	Lehman Brothers.....	04/24/2003	Morgan Stanley.....	700,000	697,109	716,891	697,252	143			19,639	19,639	7,622	
55264T-BV-2.....	MBNA CC Mstr 2003-A6 A6 2.75% 10/15/10.....	05/28/2003	Lehman Brothers.....	07/29/2003	Bony/Barclays Capital Inc.....	4,100,000	4,093,970	3,965,629	4,094,231	262			(128,602)	(128,602)	17,852	
589331-AH-0.....	Merck and Co Inc 4.375% 02/15/13.....	02/10/2003	J P Morgan.....	04/24/2003	J P Morgan.....	1,200,000	1,191,660	1,208,508	1,191,791	131			16,717	16,717	10,354	
617446-GL-7.....	Morgan St Dean Witter and Co 6.1% 4/15/06.....	02/14/2003	Paribas.....	07/30/2003	Goldman Sachs & Co.....	500,000	544,290	545,170	538,164	(6,126)			7,006	7,006	24,485	10,590
62947P-AJ-9.....	NY City Tax Lien 2003-AA A 2.13% 11/10/16.....	07/31/2003	Bear Stearns.....	11/10/2003	Paydown.....	78,261	78,257	78,261	78,261	4				0	435	
718507-BP-0.....	Phillips Petroleum Co 8.500% 05/25/05.....	01/10/2003	Lehman Brothers.....	01/31/2003	Blaylock & Partners.....	500,000	567,875	567,320	566,321	(1,554)			999	999	8,264	5,903
755111-BH-3.....	Raytheon Co 8.300% 03/01/10.....	02/26/2003	Bank of America.....	12/11/2003	Paribas.....	675,000	801,306	805,262	789,201	(12,105)			16,060	16,060	44,353	311
812404-BJ-9.....	Sears Roebuck Acceptance 6.7% 4/15/12.....	05/28/2003	Merrill Lynch.....	10/30/2003	Corporation Actions.....	36,000	39,081	40,358	38,968	(113)			1,389	1,389	1,333	315
904764-AF-4.....	Unilever Capital Corp 6.875% 11/01/05.....	03/13/2003	Bear Stearns.....	07/23/2003	Citigroup Global Markets.....	500,000	559,915	555,480	551,852	(8,063)			3,628	3,628	25,495	13,082
929227-ZQ-2.....	Washington Mut 2002-AR19 A4 3.95% 2/25/33.....	01/06/2003	Greenwich Capital.....	12/01/2003	Paydown.....	156,521	156,912	156,521	156,521	(391)				0	5,667	137
94979M-AA-9.....	Wells Fargo Mtg Bkd 2002-20 A1 6% 12/25/32.....	05/19/2003	Goldman Sachs & Co.....	12/01/2003	Paydown.....	3,453,901	3,476,028	3,453,901	3,453,901	(22,127)				0	51,948	12,089
983024-AA-8.....	Wyeth 5.500% 03/15/13.....	10/28/2003	Merrill Lynch.....	12/09/2003	Merrill Lynch.....	250,000	255,215	254,258	255,181	(34)			(923)	(923)	3,323	1,677
	United States.....					45,448,648	46,548,874	46,116,795	46,353,731	(195,142)			(236,935)	(236,935)	1,016,232	273,059
Foreign																
001822-AA-3.....	Anz Capital Trust I 144A 4.484% 01/15/10.....	11/19/2003	Deutsche Bank.....	11/28/2003	Bony/Barclays Capital Inc.....	75,000	75,000	74,473	75,000				(527)	(527)	65	
111021-AD-3.....	British Telecommunications 8.375% 12/15/10.....	01/28/2003	Bear Stearns.....	05/27/2003	Bony/Barclays Capital Inc.....	20,000	23,853	25,166	23,722	(131)			1,444	1,444	768	209
249575-AC-5.....	DEPFA ACS Bank Ser DTC 3.625% 10/29/08.....	10/22/2003	Morgan Stanley.....	11/24/2003	HSBC Securities.....	5,000,000	4,992,300	5,003,480	4,992,402	102			11,078	11,078	13,050	
25156P-AB-9.....	Deutsche Telekom Int Fin 8.500% 06/15/10.....	01/28/2003	Spear Leeds & Kellogg.....	05/27/2003	J P Morgan.....	20,000	22,561	24,526	22,471	(90)			2,054	2,054	779	213
25156P-AF-0.....	Deutsche Telekom Int Fin 5.250% 07/22/13.....	07/15/2003	Bank of America.....	08/20/2003	Spear Leeds & Kellogg.....	50,000	49,617	48,389	49,619	3			(1,231)	(1,231)	241	
25243Q-AB-2.....	Diageo Capital PLC 3.500% 11/19/07.....	03/06/2003	Morgan Stanley.....	11/18/2003	Bear Stearns.....	2,075,000	2,110,898	2,087,782	2,105,958	(4,939)			(18,176)	(18,176)	73,028	22,594
35177P-AK-3.....	France Telecom 9.250% 03/01/11.....	01/28/2003	Bony/Barclays Capital Inc.....	05/27/2003	J P Morgan.....	20,000	22,706	24,911	22,624	(83)			2,287	2,287	1,382	766
	Foreign.....					7,260,000	7,296,935	7,288,727	7,291,796	(5,138)		0	(3,071)	(3,071)	89,313	23,782
4599999.....	Total - Bonds - Industrial & Miscellaneous.....					52,708,648	53,845,809	53,405,522	53,645,527	(200,280)		0	(240,006)	(240,006)	1,105,545	296,841
6099998.....	Total - Bonds.....					162,374,191	166,804,218	165,740,614	165,775,960	(1,028,261)		0	(35,348)	(35,348)	2,452,161	779,404
7299999.....	Total - Bonds, Preferred and Common Stocks.....					XXX	166,804,218	165,740,614	165,775,960	(1,028,261)		0	(35,348)	(35,348)	2,452,161	779,404

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identifi- cation	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code or Alien Insurer Identification Number	4 NAIC Valuation Method (See SVO Purposes and Procedures manual)	5 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	6 Total Amount of Such Intangible Assets	7 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
							8 Number of Shares	9 % of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....0.
2. Total amount of intangible assets nonadmitted \$.....0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identifi- cation	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	3	4	Interest		7	8	9	10	11	12	Interest		15	16	17
				5	6							13	14			
CUSIP Identifi- cation	Description	Date Acquired	Name of Vendor	Rate of	How Paid	Maturity Date	Book/Adjusted Carrying Value	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received	Paid for Accrued Interest	NAIC Desig- nation	Effective Rate of Interest
Exempt Money Market Mutual Funds																
United States																
628263-83-2..	JP Morgan US Govt MMKT.....	12/31/2003	Direct.....	.....	.....	01/02/2004	19,764,036	.....	.....	.....19,764,036	19,764,036	.....	.....25,654	.....	....1....	.....
	United States.....						19,764,036	0	0	19,764,036	19,764,036	0	25,654	0	...XXX.	XXX.....
7799999.	Exempt Money Market Mutual Funds.....						19,764,036	0	0	19,764,036	19,764,036	0	25,654	0	...XXX.	XXX.....
8099999.	Grand Total - Short-Term Investments.....						19,764,036	(a).....0	0	19,764,036	19,764,036	0	25,654	0	...XXX.	XXX.....

(a) Includes \$.....0 other than accrual of discount and amortization of premium.

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. A-Sn. 3
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 3
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Pt. C-Sn. 3
NONE

Sch. DB-Pt. D-Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DB-Pt. D-Sn. 3
NONE

Sch. DB-Pt. E-Sn. 1
NONE

Community Insurance Company
SCHEDULE DM

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1	2	3
	Statement (Admitted) Value	Fair Value (a)	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
1. Bonds.....	939,066,280	970,123,129	31,056,849
2. Preferred stocks.....			0
3. Totals.....	939,066,280	970,123,129	31,056,849

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

Fair market prices are obtained using 3rd party pricing sources. If an external source is not available, internal analytical systems or broker quotes are utilized.

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6
Depository	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories					
Bank One..... Columbus, OH.....				(1,842,141)	XXX
Chase Manhattan Bank..... New York, NY.....				(34,559)	XXX
Fifth Third Bank..... Cincinnati, OH.....				(1,442,912)	XXX
National City Bank..... Cleveland, OH.....				1,805,474	XXX
Huntington Nat'l Bank..... Columbus, OH.....				37,033	XXX
Mellon Bank..... Pittsburgh, PA.....				(3,452,129)	XXX
Sun Trust..... Orlando, FL.....				12,621,262	XXX
Bank Of America..... Atlanta, GA.....				(38,515,934)	XXX
Wachovia Nat'l Bank/First Union..... Columbia, NC.....				(89,885,031)	XXX
0199999. Total - Open Depositories.....	XXX.....	0	0	(120,708,938)	XXX
0399999. Total Cash on Deposit.....	XXX.....	0	0	(120,708,938)	XXX
0599999. Total Cash.....	XXX.....	0	0	(120,708,938)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	(128,175,479)	4. April.....	(95,582,595)	7. July.....	(98,044,717)	10. October.....	(135,136,681)
2. February.....	(133,528,142)	5. May.....	(112,313,395)	8. August.....	(152,572,863)	11. November.....	(168,493,542)
3. March.....	(107,639,188)	6. June.....	(122,143,971)	9. September.....	(126,028,953)	12. December.....	(120,708,938)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Rate of Interest	Maturity	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Gross Investment Income
04915T-A7-7.....	US Treasury Bill.....	11/10/2003.....	.....	.....02/12/2004.....	1,847,979	.....	.....
06945L-A2-4.....	US Treasury Bill.....	12/31/2003.....	.....	.....01/15/2004.....	4,498,722	.....	.....
912795-PD-7.....	Atlantis One Funding 144A.....	12/31/2003.....	.....	.....01/07/2004.....	2,499,583	.....	.....
912795-PF-2.....	Barton Capital Corp 144A.....	12/31/2003.....	.....	.....01/02/2004.....	2,749,931	.....	.....
912795-PK-1.....	US Treasury Bill.....	12/23/2003.....	.....	.....01/02/2004.....	11,999,703	.....	.....
0199999.	Totals.....	.....	.....	.....	.....23,595,918	0	0

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
SPECIAL DEPOSITS WHICH ARE NOT FOR THE BENEFIT OF ALL POLICYHOLDERS						
Ohio						
OH00001.	B.....	US Treasury Note 3.5% 11/15/2006.....	Key Trust.....	400,000	390,241	413,453
OH99999.	Ohio.....			400,000	390,241	413,453
9999997	Total - All Special Deposits NOT Held for Benefit of all Policyholders, Claimants, & Creditors of the Company....			400,000	390,241	413,453
9999999.	Totals.....			400,000	390,241	413,453

(a) Including \$.....0 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.