



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31 , 2003
OF THE CONDITION AND AFFAIRS OF THE
Ohio Mutual Insurance Company

NAIC Group Code 0963, 0963 NAIC Company Code 10202 Employer's ID Number 34-4320350
(Current Period) (Prior Period)

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated March 5, 1901 Commenced Business March 5, 1901

Statutory Home Office 1725 Hopley Avenue, Bucyrus, Ohio 44820-0111
(Street and Number, City or Town, State and Zip Code)

Main Administrative Office 1725 Hopley Avenue, Bucyrus, Ohio 44820-0111 419-562-3011
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 1725 Hopley Avenue, Bucyrus, Ohio 44820-0111
(Street and Number, City or Town, State and Zip Code)

Primary Location of Books and Records 1725 Hopley Avenue, Bucyrus, Ohio 44820-0111
(Street and Number, City or Town, State and Zip Code)
419-562-3011
(Area Code) (Telephone Number)

Internet Website Address www.omig.com

Statutory Statement Contact Kristy Lynn Kinley, Mrs. 419-563-0951
(Name) (Area Code) (Telephone Number) (Extension)
kkinley@omig.com 419-562-0995
(E-Mail Address) (Fax Number)

Policyowner Relations Contact 1725 Hopley Avenue, Bucyrus, Ohio 44820-0111 419-563-0990
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

OFFICERS

President: James Joseph Kennedy, Mr. # (President/CEO)
Secretary: Thomas Eugene Woolley, Mr.
Treasurer: Robert Monroe Warren, Mr. (Treasurer/CFO)

VICE PRESIDENTS

Todd Emery Albert, Mr. (Vice President)
Michael Alexander Brogan, Mr. # (Vice President)
Ned Preston Ellis, Mr. (Vice President)
Kenneth Cecil Farrell, Mr. (Senior Vice President)
Thomas Michael Holtshouse, Mr. (Senior Vice President)
Michael Robert Horvath, Mr. (Vice President)
Randy Thomas O'Conner, Mr. (Senior Vice President)
Marylyn Sue Strang, Mrs. (Vice President)

DIRECTORS OR TRUSTEES

Richard Nolan Adams, Mr.
Albert Michael Heister, Mr.
James Joseph Kennedy, Mr.
Jerry Lee Payne, Mr.
Susan Porter, Mrs.
John Redon Purse, Mr.
Randy Lee Walker, Mr.
Thomas Eugene Woolley, Mr.

State of Ohio }
County of Crawford } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

James Joseph Kennedy, Mr. President/CEO Marylyn Sue Strang, Mrs. Asst. Secretary Robert Monroe Warren, Mr. Treasurer/CFO
a. Is this an original filing? Yes (X) No ()
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

Subscribed and sworn to before me this 16th day of February, 2004

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1	Location		4	5	6	7	8	9	10	11	12	13	14	15
	2	3												
Description of Property	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amounts Received During Year	Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Properties occupied by the reporting entity - Administrative														
HOME OFFICE SITE	BUCYRUS	OHIO					113,495	236,209	(7,783)			51,586		
HOME OFFICE BUILDING	BUCYRUS	OHIO					3,237,690	4,257,016	(164,565)			243,440		
0299999 - Properties occupied by the reporting entity - Administrative							3,351,185	4,493,225	(172,348)			295,026		
0399999 - Total Properties occupied by the reporting entity							3,351,185	4,493,225	(172,348)			295,026		
Properties held for sale														
99.9 ACRES OF LAND	BUCYRUS	OHIO					148,312	148,312						
0599999 - Properties held for sale							148,312	148,312						
9999999 - TOTALS							3,499,497	4,641,537	(172,348)			295,026		

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Expended for Additions and Permanent Improvements
Acquired by purchase								
LAND	BUCYRUS	OHIO	01/03/2003	OBERLANDER'S TREE & LANDSCAPE			32,467	
LAND	BUCYRUS	OHIO	01/03/2003	BUCYRUS ROAD MATERIALS, INC.			3,750	
BUILDING	BUCYRUS	OHIO	01/08/2003	J & F CONSTRUCTION, INC.			40,542	
BUILDING	BUCYRUS	OHIO	01/21/2003	CALVERT WIRE & CABLE			2,362	
BUILDING	BUCYRUS	OHIO	02/06/2003	RE:SOURCE OHIO			9,585	
BUILDING	BUCYRUS	OHIO	02/13/2003	J & F CONSTRUCTION, INC.			22,858	
BUILDING	BUCYRUS	OHIO	02/13/2003	MEAD ELECTRONICS			899	
BUILDING	BUCYRUS	OHIO	02/13/2003	RE:SOURCE OHIO			2,834	
BUILDING	BUCYRUS	OHIO	02/18/2003	JESTER JONES SHIFER FELTHAM			33	
BUILDING	BUCYRUS	OHIO	02/21/2003	JESTER JONES SHIFER FELTHAM			113	
BUILDING	BUCYRUS	OHIO	02/21/2003	J & F CONSTRUCTION, INC.			29,133	
BUILDING	BUCYRUS	OHIO	02/24/2003	KIESS ELECTRIC, INC.			16,220	
BUILDING	BUCYRUS	OHIO	02/27/2003	KIESS ELECTRIC, INC.			18,524	
BUILDING	BUCYRUS	OHIO	02/28/2003	KIESS ELECTRIC, INC.			3,116	
BUILDING	BUCYRUS	OHIO	04/01/2003	KIESS ELECTRIC, INC.			2,580	
BUILDING	BUCYRUS	OHIO	04/08/2003	KIESS ELECTRIC, INC.			2,072	
BUILDING	BUCYRUS	OHIO	04/10/2003	ASI-MODULEX			6,273	
BUILDING	BUCYRUS	OHIO	05/02/2003	LIND FLOORS			5,857	
BUILDING	BUCYRUS	OHIO	05/15/2003	METZGER-GLEISINGER MECH., INC.			14,316	
BUILDING	BUCYRUS	OHIO	05/16/2003	NEFF ELECTRICAL			5,509	
BUILDING	BUCYRUS	OHIO	05/27/2003	JESTER JONES SHIFER FELTHAM			637	
BUILDING	BUCYRUS	OHIO	05/31/2003	MEAD ELECTRONICS			3,176	
BUILDING	BUCYRUS	OHIO	06/12/2003	CALVERT WIRE & CABLE			7,643	
BUILDING	BUCYRUS	OHIO	06/24/2003	MEAD ELECTRONICS			8,878	
LAND	BUCYRUS	OHIO	06/26/2003	OBERLANDER'S TREE & LANDSCAPE			13,063	
BUILDING	BUCYRUS	OHIO	07/02/2003	CLADY'S			3,532	
BUILDING	BUCYRUS	OHIO	07/03/2003	CALVERT WIRE & CABLE			2,744	
BUILDING	BUCYRUS	OHIO	07/18/2003	CUSTOM CABLING SERVICES, INC.			1,951	
BUILDING	BUCYRUS	OHIO	07/24/2003	RICHLAND CABINET & COUNTERTOP CO.			3,022	
BUILDING	BUCYRUS	OHIO	07/31/2003	CLADY'S			4,080	
BUILDING	BUCYRUS	OHIO	08/07/2003	KIESS ELECTRIC, INC.			4,027	
BUILDING	BUCYRUS	OHIO	08/08/2003	ASI-MODULEX			12,545	
BUILDING	BUCYRUS	OHIO	08/27/2003	HILLIARD GLASS			1,500	
BUILDING	BUCYRUS	OHIO	09/19/2003	ASI-MODULEX			3,026	
BUILDING	BUCYRUS	OHIO	09/29/2003	HILLIARD GLASS			1,550	
BUILDING	BUCYRUS	OHIO	10/10/2003	RE:SOURCE OHIO			2,303	
LAND	BUCYRUS	OHIO	10/24/2003	OBERLANDER'S TREE & LANDSCAPE			2,306	
0199999 - Acquired by purchase							295,026	
9999999 - TOTALS							295,026	

SCHEDULE A - PART 3

Showing all Real Estate SOLD during the Year , including Payments during the Final Year on "Sales under Contract"

1	Location		4	5	6	7	8	9	10	11	12	13	14	15	16
	2	3													
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Amounts Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Property sold															
BUILDING	TIFFIN	OHIO	09/16/2003	TIMOTHY SACKSTEDER	172,954	(2,394)			69,422	170,500		101,078	101,078		
0199999 - Property sold					172,954	(2,394)			69,422	170,500		101,078	101,078		
9999999 - TOTALS					172,954	(2,394)			69,422	170,500		101,078	101,078		

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1	Location		4	5	6	7	8	9	10	11
Loan Number	2 City	3 State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation

NONE

General Interrogatory:

1. Mortgages in good standing \$ unpaid taxes \$ interest due and unpaid.
2. Restructured mortgages \$ unpaid taxes \$ interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.
4. Mortgages in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.

SCHEDULE B - PART 2

Showing all Mortgage Loans SOLD , transferred or paid in full during the Year

1	Location		4	5	6	7	8	9	10	11	12	13
Loan Number	2	3	Loan Type	Date Acquired	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book Value/Recorded Investment Excluding Accrued Interest at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
	City	State										

NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	Location		4	5	6	7	8	9	10
	2	3							
Number of Units and Description	City	State	Name of Vendor	Date Acquired	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Real Estate									
ALTA	BUCYRUS	OHIO	ALTA	01/01/1998	822,686		454,198		
ASPEN	BUCYRUS	OHIO	ASPEN	01/01/2001			102,178		
0999999 - Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Real Estate					822,686		556,376		
9999999 - TOTALS					822,686		556,376		

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD , transferred or paid in full during the Year

1	Location		4	5	6	7	8	9	10	11	12	13
	2	3										
Number of Units and Description	City	State	Name of Purchaser or Nature of Disposition	Date Acquired	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book/Adjusted Carrying Value Less Encumbrances at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Real Estate												
ALTA	BUCYRUS	OHIO		01/01/1998				8,070			8,070	8,070
0999999 - Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Real Estate								8,070			8,070	8,070
9999999 - TOTALS								8,070			8,070	8,070

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
CUSIP Identification	Description	*	4	5	Maturity Date	Option Date	Option Call Price	Book/ Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	14	15	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effective Rate of Interest
			Rate of	How Paid									Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year						
U. S. Governments - Issuer Obligations																				
UNITED STATES																				
3133MU-MU-6	FEDERAL HOME LOAN BANK		2.500	JD	12/15/2005			629,612	625,000	101.125	632,031	629,883	694	7,813	(271)			1	11/13/2003	2.113
	TOTAL UNITED STATES							629,612	625,000		632,031	629,883	694	7,813	(271)					
0199999	U. S. Governments - Issuer Obligations							629,612	625,000		632,031	629,883	694	7,813	(271)					
0399999	Subtotal - U. S. Governments							629,612	625,000		632,031	629,883	694	7,813	(271)					
States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																				
UNITED STATES																				
CONNECTICUT																				
20772F-D3-1	CONNECTICUT ST		5.500	JD	06/15/2015	06/15/2012	100.000	278,575	250,000		278,575	278,993	611	6,875	(418)			1PE	11/04/2003	3.900
	TOTAL CONNECTICUT							278,575	250,000		278,575	278,993	611	6,875	(418)					
LOUISIANA																				
546415-RH-5	LOUISIANA ST		5.250	MN	05/01/2013			278,258	250,000		278,258	278,700	2,188	6,563	(442)			1PE	10/23/2003	3.800
	TOTAL LOUISIANA							278,258	250,000		278,258	278,700	2,188	6,563	(442)					
	TOTAL UNITED STATES							556,833	500,000		556,833	557,693	2,799	13,438	(860)					
1199999	States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							556,833	500,000		556,833	557,693	2,799	13,438	(860)					
1799999	Subtotal - States, Territories and Possessions (Direct and Guaranteed)							556,833	500,000		556,833	557,693	2,799	13,438	(860)					
Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																				
UNITED STATES																				
COLORADO																				
283461-UB-5	EL PASO CNTY CO SCH DIST		5.500	JD	12/15/2018	12/15/2013	100.000	276,003	250,000		276,003	276,283	2,903		(280)			1PE	11/06/2003	4.209
	TOTAL COLORADO							276,003	250,000		276,003	276,283	2,903		(280)					
FLORIDA																				
114889-RP-5	BROWARD CNTY FL		5.250	JJ	01/01/2015	01/01/2011	101.000	272,409	250,000		272,409	272,792	6,562		(384)			1PE	10/29/2003	3.900
	TOTAL FLORIDA							272,409	250,000		272,409	272,792	6,562		(384)					
LOUISIANA																				
788076-NT-0	ST CHARLES PARISH LA SCH DIST		5.000	MS	03/01/2012			274,380	250,000		274,380	274,760	4,167		(380)			1PE	11/04/2003	3.610
	TOTAL LOUISIANA							274,380	250,000		274,380	274,760	4,167		(380)					
OHIO																				
186343-JX-8	CLEVELAND OH		5.200	MS	09/01/2006			129,841	130,000	108.957	141,644	129,489	2,253	6,760	54			1PE	07/09/1996	5.250
298047-CX-7	EUCLID OH CITY SCH DIST		5.000	JD	12/01/2008			192,499	195,000	107.687	209,990	189,733	813	9,750	435			1PE	07/15/1996	5.300
	TOTAL OHIO							322,340	325,000		351,634	319,222	3,066	16,510	489					
WISCONSIN																				
750046-DL-5	RACINE WI UNI SCH DIST		7.000	AO	04/01/2007			74,828	75,000	111.587	83,690	74,651	1,312	5,250	46			1PE	11/02/1999	7.080
	TOTAL WISCONSIN							74,828	75,000		83,690	74,651	1,312	5,250	46					
	TOTAL UNITED STATES							1,219,960	1,150,000		1,258,116	1,217,708	18,010	21,760	(509)					
1899999	Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							1,219,960	1,150,000		1,258,116	1,217,708	18,010	21,760	(509)					
2499999	Subtotal - Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)							1,219,960	1,150,000		1,258,116	1,217,708	18,010	21,760	(509)					
Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																				
UNITED STATES																				
ALABAMA																				
447163-BH-8	HUNTSVILLE AL SOLID WASTE DIS		6.000	AO	10/01/2004			99,955	100,000	103.377	103,377	99,667	1,500	6,000	53			1PE	02/04/1998	6.062
(continues)																				

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
CUSIP Identification	Description	*	4	5	Maturity Date	Option Date	Option Call Price	Book/ Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	14	15	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effective Rate of Interest
			Rate of	How Paid									Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year						
Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations (continued)																				
	TOTAL ALABAMA							99,955	100,000		103,377	99,667	1,500	6,000	53					
71884A-DX-4	ARIZONA																			
	PHOENIX AZ CIVIC IMPT CORP REV		6.000	JJ	07/01/2019			166,539	200,000	103.775	207,550	161,740	6,000	12,000	1,404			1PE	03/20/2000	8.100
	TOTAL ARIZONA							166,539	200,000		207,550	161,740	6,000	12,000	1,404					
91412F-HB-6	CALIFORNIA																			
	UNIVERSITY OF CALIFORNIA REV		5.125	MN	05/15/2014	05/15/2013	100.000	272,624	250,000		272,624	272,968	3,986		(343)			1PE	10/22/2003	3.958
	TOTAL CALIFORNIA							272,624	250,000		272,624	272,968	3,986		(343)					
523489-CU-4	FLORIDA																			
	LEE CNTY FL HSG FIN AUTH SING		5.650	MS	03/01/2006			10,000	10,000		10,000	10,000	188	565				1PE	06/28/1996	5.651
523489-CV-2	LEE CNTY FL HSG FIN AUTH SING		5.650	MS	09/01/2006			10,000	10,000		10,000	10,000	188	565				1PE	06/28/1996	5.651
	TOTAL FLORIDA							20,000	20,000		20,000	20,000	376	1,130						
150725-BH-1	GEORGIA																			
	CEDARTOWN GA DEV AUTH REV		6.875	FA	02/01/2010	02/01/2009	100.000	102,686	100,000		102,686	104,664	2,865	6,875	(437)			1PE	10/28/1998	6.250
	TOTAL GEORGIA							102,686	100,000		102,686	104,664	2,865	6,875	(437)					
509300-RG-6	ILLINOIS																			
	LAKE CNTY IL WTR & SWR SYS RE		5.500	JD	12/01/2011			284,310	250,000		284,310	284,910	1,146	6,875	(599)			1PE	10/29/2003	3.500
	TOTAL ILLINOIS							284,310	250,000		284,310	284,910	1,146	6,875	(599)					
455141-KS-9	INDIANA																			
	INDIANA TRANSN FIN AUTH HWY REV		5.000	JD	06/01/2012			273,499	250,000		273,499	273,860	1,042	2,292	(361)			1PE	11/04/2003	3.691
	TOTAL INDIANA							273,499	250,000		273,499	273,860	1,042	2,292	(361)					
575895-ZC-4	MASSACHUSETTS																			
	MASSACHUSETTS ST PORT AUTH REV		6.200	JJ	07/01/2004			134,830	135,000	102.376	138,208	133,492	4,185	8,370	324			1	06/01/1999	6.460
	TOTAL MASSACHUSETTS							134,830	135,000		138,208	133,492	4,185	8,370	324					
702770-BN-7	NEW JERSEY																			
	PASSAIC CNTY NJ UTILS AUTH		7.000	MS	03/01/2007			105,000	105,000		105,000	105,000	2,450	7,350				1PE	07/01/1999	7.001
	TOTAL NEW JERSEY							105,000	105,000		105,000	105,000	2,450	7,350						
29266K-AP-8	OHIO																			
	ENERGY ACQUISITION CORP OHIO ELEC		6.340	MS	03/01/2005			180,215	180,000	104.801	188,642	181,076	3,804	11,412	(180)			1PE	04/08/1998	6.232
	TOTAL OHIO							180,215	180,000		188,642	181,076	3,804	11,412	(180)					
396074-AN-6	SOUTH CAROLINA																			
	GREENVILLE CNTY SC UNIV CTR PUB FACS		7.250	AO	04/01/2019			90,157	95,000		90,157	89,315	1,722	6,887	156			1PE	01/03/2000	8.085
	TOTAL SOUTH CAROLINA							90,157	95,000		90,157	89,315	1,722	6,887	156					
880458-2B-9	TENNESSEE																			
	TENNESSEE HSG DEV AGY		5.300	JJ	07/01/2004			250,120	250,000	101.392	253,480	251,555	6,625	13,250	(237)			1PE	10/01/1996	5.202
	TOTAL TENNESSEE							250,120	250,000		253,480	251,555	6,625	13,250	(237)					
387883-BD-2	WASHINGTON																			
	GRANT CNTY WA PUB UTIL DIST REV		5.400	JJ	01/01/2007			195,526	195,000		195,526	196,502	5,265	10,530	(168)			1PE	10/25/1996	5.302
	TOTAL WASHINGTON							195,526	195,000		195,526	196,502	5,265	10,530	(168)					
	TOTAL UNITED STATES							2,175,461	2,130,000		2,235,059	2,174,749	40,966	92,971	(388)					
2599999 - Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations								2,175,461	2,130,000		2,235,059	2,174,749	40,966	92,971	(388)					
Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Single Class Mortgage-Backed/Asset-Backed Securities																				
	UNITED STATES																			
31371J-6Z-2	FEDERAL NATIONAL MTG ASSOC #253888		6.000	MTLY	07/01/2031			483,205	497,348		483,205	483,205	2,487	29,841	11,233			1	06/20/2001	6.877

(continues)

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE Ohio Mutual Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
CUSIP Identification	Description	*	4	5	Maturity Date	Option Date	Option Call Price	Book/ Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	14	15	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effective Rate of Interest
			Rate of	How Paid									Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year						
Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Single Class Mortgage-Backed/Asset-Backed Securities (continued)																				
TOTAL UNITED STATES								483,205	497,348		483,205	483,205	2,487	29,841	11,233					
2699999 - Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Single Class Mortgage-Backed/Asset-Backed Securities								483,205	497,348		483,205	483,205	2,487	29,841	11,233					
Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Defined Multi-Class Residential Mortgage-Backed Securities																				
UNITED STATES																				
312911-ZH-6	FEDERAL HOME LN MTG CORP 1355 L		7.500	MTLY	08/15/2022	05/01/2005	100.000	3,965	4,000		3,965	3,931	21	300	83			1PE	06/22/2000	8.136
3133T3-XX-1	FEDERAL HOME LN MTG CORP 1667 B		6.000	MTLY	01/15/2009	08/01/2007	100.000	211,171	212,740		211,171	207,956	1,064	12,764	640			1PE	02/09/1994	6.355
3133TD-S7-2	FEDERAL HOME LN MTG CORP 2052 PL		6.000	MTLY	04/15/2013	11/01/2009	100.000	290,465	291,918		290,465	289,003	1,460	17,515	650			1PE	10/26/1998	6.164
3133TH-GW-1	FEDERAL HOME LN MTG CORP 2102 TC		6.000	MTLY	12/15/2013	03/01/2011	100.000	500,000	500,000		500,000	500,000	2,500	30,000				1PE	01/06/1999	5.965
31359F-4A-3	FEDERAL NATIONAL MTG ASSOC 94 1 UU		6.500	MTLY	01/25/2014	09/01/2009	100.000	56,677	57,000		56,677	56,430	231	3,690	385			1PE	03/22/1999	6.667
TOTAL UNITED STATES								1,062,278	1,065,658		1,062,278	1,057,320	5,276	64,269	1,758					
2799999 - Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Defined Multi-Class Residential Mortgage-Backed Securities								1,062,278	1,065,658		1,062,278	1,057,320	5,276	64,269	1,758					
3199999 - Subtotal - Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								3,720,944	3,693,006		3,780,542	3,715,274	48,729	187,081	12,603					
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																				
UNITED STATES																				
073902-AM-0	BEAR STEARNS COMPANIES INC		6.625	JJ	01/15/2004			35,008	35,000	100.136	35,047	35,919	1,069	2,319	(209)			1	02/11/1999	6.000
126117-AJ-9	CNA FINANCIAL CORPORATION		6.500	AO	04/15/2005			100,366	100,000	103.889	103,889	101,495	1,372	6,500	(265)			2	03/18/1999	6.200
26439R-AG-1	DUKE CAPITAL CORP		7.250	AO	10/01/2004			400,513	400,000	103.442	413,768	402,965	7,250	29,000	(646)			2	09/29/1999	7.071
345402-X3-0	FORD MOTOR CREDIT COMPANY		7.130	MS	05/03/2004			22,010	22,000		22,010	22,090	462	1,568	(27)			2PE	09/19/2000	7.003
590188-HQ-4	MERRILL LYNCH & COMPANY INC		7.000	JJ	01/15/2007			218,275	215,000	110.222	236,977	222,315	6,940	15,050	(947)			1PE	03/01/1999	6.440
TOTAL UNITED STATES								776,172	772,000		811,691	784,784	17,093	54,437	(2,094)					
3999999 - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations								776,172	772,000		811,691	784,784	17,093	54,437	(2,094)					
Industrial and Miscellaneous (Unaffiliated) - Other Multi-Class Residential Mortgage-Backed Securities																				
UNITED STATES																				
76110W-MG-8	RESIDENTIAL ASSET SECS CORP 01 KS3 M12		6.860	MTLY	09/25/2031	06/01/2007	100.000	996,563	1,000,000		996,563	996,562	5,719	68,548				1	03/14/2002	6.824
79548K-UV-8	SALOMON BROS MTG SECS VII 97 HUD1 B3		7.750	MTLY	12/25/2030	02/01/2007	100.000	202,442	221,308		202,442	188,112	1,429	17,151	12,316			2PE	04/09/2001	13.315
TOTAL UNITED STATES								1,199,005	1,221,308		1,199,005	1,184,674	7,148	85,699	12,316					
4299999 - Industrial and Miscellaneous (Unaffiliated) - Other Multi-Class Residential Mortgage-Backed Securities								1,199,005	1,221,308		1,199,005	1,184,674	7,148	85,699	12,316					
Industrial and Miscellaneous (Unaffiliated) - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities																				
UNITED STATES																				
47214T-AB-5	JCPL TRANS FDG LLC 02 A A2		5.390	MJSD	09/05/2012	09/05/2010	100.000	549,708	550,000		549,708	549,642	2,141	43,973	66			1PE	06/04/2002	5.402
784876-AB-0	SVO TIMESHARE MTG CORP 01 A B		5.690	MTLY	10/20/2013	06/01/2011	100.000	113,692	113,694		113,692	113,692	539	6,500	1			1	06/20/2001	5.561
TOTAL UNITED STATES								663,400	663,694		663,400	663,334	2,680	50,473	67					
4499999 - Industrial and Miscellaneous (Unaffiliated) - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities								663,400	663,694		663,400	663,334	2,680	50,473	67					
4599999 - Subtotal - Industrial and Miscellaneous (Unaffiliated)								2,638,577	2,657,002		2,674,096	2,632,792	26,921	190,609	10,289					
5499999 - Total Bonds - Subtotal - Issuer Obligations								5,358,038	5,177,000		5,493,730	5,364,817	79,562	190,419	(4,122)					

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/ Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
5599999 - Total Bonds - Subtotal - Single Class Mortgage-Backed/ Asset-Backed Securities								483,205	497,348		483,205	483,205	2,487	29,841	11,233					
5699999 - Total Bonds - Subtotal - Defined Multi-Class Residential Mortgage-Backed Securities								1,062,278	1,065,658		1,062,278	1,057,320	5,276	64,269	1,758					
5799999 - Total Bonds - Subtotal - Other Multi-Class Residential Mortgage-Backed Securities								1,199,005	1,221,308		1,199,005	1,184,674	7,148	85,699	12,316					
5999999 - Total Bonds - Subtotal - Other Multi-Class Commercial Mortgage-Backed/ Asset-Backed Securities								663,400	663,694		663,400	663,334	2,680	50,473	67					
6099999 - TOTALS								8,765,926	8,625,008		8,901,618	8,753,350	97,153	420,701	21,252					

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Par Value Per Share	5 Rate Per Share	6 Book /Adjusted Carrying Value	7 Rate Per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	Dividends		12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	14 NAIC Designation	15 Date Acquired
									10 Declared but Unpaid	11 Amount Received During Year				
Preferred Stocks - Public Utilities (Unaffiliated)														
UNITED STATES														
677415-76-2	OHIO POWER CO 7.375% 06/30/38	1,100.000	25.00		27,504	25.200	27,720	27,504		2,028			RP2L	04/24/1998
	TOTAL UNITED STATES	1,100.000			27,504		27,720	27,504		2,028				
6199999 - Subtotal - Preferred Stocks - Public Utilities (Unaffiliated)					27,504		27,720	27,504		2,028				
6599999 - TOTAL - Preferred Stocks					27,504		27,720	27,504		2,028				

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Book /Adjusted Carrying Value	5 Rate Per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)												
62987#-10-3	UNITED STATES NAMIC BANCORP	628.000	20,693	32.950	20,693	29,996			(2,832)		A	03/01/1999
62989*-10-5	NAMICO CS	1,180.000	178,921	151.628	178,921	74,851			(9,785)		A	03/14/2001
	TOTAL UNITED STATES	1,808.000	199,614		199,614	104,847			(12,617)			
6799999 - Subtotal	Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)		199,614		199,614	104,847			(12,617)			
Common Stocks - Industrial and Miscellaneous (Unaffiliated)												
00845V-10-0	UNITED STATES AGERE SYSTEMS INC	1.000	3	3.050	3	2			2		L	06/03/2002
00845V-20-9	AGERE SYSTEMS INC	25.000	73	2.900	73	44			37		L	06/03/2002
053499-10-9	AVAYA INC	10.000	129	12.940	129	19			105		L	10/04/2000
549463-10-7	LUCENT TECHNOLOGIES INC	96.000	273	2.840	273	210			152		L	09/30/1996
78462F-10-3	S & P 500 DEPOSITARY RECEIPTS	6,100.000	678,808	111.280	678,808	690,094	3,145	9,458	140,605		L	04/03/2001
	TOTAL UNITED STATES	6,232.000	679,286		679,286	690,369	3,145	9,458	140,901			
6899999 - Subtotal	Common Stocks - Industrial and Miscellaneous (Unaffiliated)		679,286		679,286	690,369	3,145	9,458	140,901			
Common Stocks - Parent, Subsidiaries, and Affiliates												
160000-00-6	UNITED STATES CENTURION FINANCIAL, INC.	500.000	599,677	1,199.354	599,677	111,500			130,695		A	12/29/1983
99C001-79-1	UNITED OHIO INSURANCE COMPANY	299,042.000	53,171,412	177.806	53,171,412	20,731,738			4,398,385		A	12/28/1987
99C001-80-9	UNITED PREMIUM BUDGET SERVICE, INC.	50.000	171,925	3,438.496	171,925	100,000			(930)		A	12/29/1983
	TOTAL UNITED STATES	299,592.000	53,943,014		53,943,014	20,943,238			4,528,150			
6999999 - Subtotal	Common Stocks - Parent, Subsidiaries, and Affiliates		53,943,014		53,943,014	20,943,238			4,528,150			
7099999 - TOTAL - Common Stocks			54,821,914		54,821,913	21,738,454	3,145	9,458	4,656,434			
7199999 - TOTAL - Preferred and Common Stocks			54,849,418		54,849,633	21,765,958	3,145	11,486	4,656,434			

(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues , the total \$ value (included in Column 6) of all such issues \$

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE Ohio Mutual Insurance Company

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U. S. Governments							
UNITED STATES							
3133MU-MU-6	FEDERAL HOME LOAN BANK 2.500 12/15/2005	11/13/2003	CREDIT SUISSE FIRST BOSTON		629,883	625,000.00	6,641
	TOTAL UNITED STATES				629,883	625,000.00	6,641
0399999	Subtotal - Bonds - U. S. Governments				629,883	625,000.00	6,641
Bonds - States, Territories and Possessions							
UNITED STATES							
CONNECTICUT							
20772F-D3-1	CONNECTICUT ST 5.500 06/15/2015	11/04/2003	BANC ONE CAPITAL MARKETS, INC.		278,992	250,000.00	5,423
	TOTAL CONNECTICUT				278,992	250,000.00	5,423
LOUISIANA							
546415-RH-5	LOUISIANA ST 5.250 05/01/2013	10/23/2003	MORGAN STANLEY & CO		278,700	250,000.00	6,453
	TOTAL LOUISIANA				278,700	250,000.00	6,453
	TOTAL UNITED STATES				557,692	500,000.00	11,876
1799999	Subtotal - Bonds - States, Territories and Possessions				557,692	500,000.00	11,876
Bonds - Political Subdivisions of States							
UNITED STATES							
COLORADO							
283461-UB-5	EL PASO CNTY CO SCH DIS 5.500 12/15/2018	11/06/2003	JP MORGAN SECURITIES INC.		276,282	250,000.00	1,031
	TOTAL COLORADO				276,282	250,000.00	1,031
FLORIDA							
114889-RP-5	BROWARD CNTY FL 5.250 01/01/2015	10/29/2003	BELLE HAVEN		272,793	250,000.00	4,448
	TOTAL FLORIDA				272,793	250,000.00	4,448
LOUISIANA							
788076-NT-0	ST CHARLES PARISH LA SC 5.000 03/01/2012	11/04/2003	BANC ONE CAPITAL MARKETS, INC.		274,760	250,000.00	2,292
	TOTAL LOUISIANA				274,760	250,000.00	2,292
	TOTAL UNITED STATES				823,835	750,000.00	7,771
2499999	Subtotal - Bonds - Political Subdivisions of States				823,835	750,000.00	7,771
Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							
UNITED STATES							
CALIFORNIA							
91412F-HB-6	UNIVERSITY OF CALIFORNI 5.125 05/15/2014	10/22/2003	UBS PAINWEBBER		272,968	250,000.00	1,708
	TOTAL CALIFORNIA				272,968	250,000.00	1,708
ILLINOIS							
509300-RG-6	LAKE CNTY IL WTR & SWR 5.500 12/01/2011	10/29/2003	COMMERCE CAPITAL MARKETS, INC.		284,910	250,000.00	5,806
	TOTAL ILLINOIS				284,910	250,000.00	5,806
INDIANA							
455141-KS-9	INDIANA TRANSN FIN AUTH 5.000 06/01/2012	11/04/2003	RAYMOND JAMES		273,860	250,000.00	1,458
	TOTAL INDIANA				273,860	250,000.00	1,458
	TOTAL UNITED STATES				831,738	750,000.00	8,972
3199999	Subtotal - Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions				831,738	750,000.00	8,972
6099997	Subtotal - Bonds - Part 3				2,843,148	2,625,000.00	35,260
6099999	Subtotal - Bonds				2,843,148	2,625,000.00	35,260
7099998	Summary Item from Part 5 for Common Stocks				36		
7099999	Subtotal - Common Stocks				36		
7199999	Subtotal - Preferred and Common Stocks				36		

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
7299999 - TOTALS					2,843,184		35,260

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identifi- cation	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book / Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions															
UNITED STATES															
312911-ZH-6	FEDERAL HOME LN MTG COR 7.500 05/01/2005	08/01/2003	PAYDOWN		5,000	5,000.00	4,914	4,981	19					162	
3133T3-XX-1	FEDERAL HOME LN MTG COR 6.000 08/01/2007	12/01/2003	PAYDOWN		55,061	55,060.75	53,823	54,992	69					1,783	
3133TD-S7-2	FEDERAL HOME LN MTG COR 6.000 11/01/2009	12/01/2003	PAYDOWN		8,082	8,081.92	8,001	8,076	6					485	
31359F-4A-3	FEDERAL NATIONAL MTG AS 6.500 09/01/2009	12/01/2003	VARIOUS		59,000	59,000.00	58,410	58,865	121			14	14	2,534	
31371J-6Z-2	FEDERAL NATIONAL MTG AS 6.000 07/01/2031	12/01/2003	PAYDOWN		707,330	707,330.15	687,215	700,822	6,508					21,819	
3837H4-AK-1	GOVERNMENT NATL MTG ASS 7.500 02/01/2003	05/07/2003	VARIOUS		129,159	129,159.47	128,057	128,617	542					5,495	
	TOTAL				963,632	963,632.29	940,420	956,353	7,265			14	14	32,278	
FLORIDA															
523489-CU-4	LEE CNTY FL HSG FIN AUT 5.650 03/01/2006	03/01/2003	SECURITY CALLED BY ISSUER		5,000	5,000.00	5,000	5,000						141	
523489-CV-2	LEE CNTY FL HSG FIN AUT 5.650 09/01/2006	09/01/2003	SECURITY CALLED BY ISSUER		10,000	10,000.00	10,000	10,000						424	
	TOTAL FLORIDA				15,000	15,000.00	15,000	15,000						565	
OHIO															
317765-BR-5	FINDLAY OH WTR REV 5.450 11/01/2003	11/01/2003	SECURITY CALLED BY ISSUER		15,150	15,000.00	15,481	15,183	(81)			48	48	818	
	TOTAL OHIO				15,150	15,000.00	15,481	15,183	(81)			48	48	818	
	TOTAL UNITED STATES				993,782	993,632.29	970,901	986,536	7,184			62	62	33,661	
3199999 - Subtotal - Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					993,782	993,632.29	970,901	986,536	7,184			62	62	33,661	
Bonds - Industrial and Miscellaneous (Unaffiliated)															
UNITED STATES															
00077B-HQ-9	ABN AMRO MTG CORP 99 4 7.000 11/01/2005	06/01/2003	PAYDOWN		40,000	40,000.00	36,004	38,324	1,676					894	
345397-HD-8	FORD MOTOR CREDIT COMPA 6.500 02/15/2006	05/06/2003	MORGAN STANLEY & CO		102,625	100,000.00	97,177	98,483	157			3,985	3,985	4,767	
37042F-5H-7	GENERAL MOTORS ACCEPTAN 7.000 05/15/2014	09/04/2003	MORGAN STANLEY & CO		95,823	98,000.00	98,003	98,003				(2,180)	(2,180)	9,102	
66987X-BW-4	NOVASTAR HM EQ LN 02 3 1.920 05/25/2029	11/13/2003	UBS WARBURG		628,418	625,000.00	625,000	625,000				3,418	3,418	11,540	
784876-AB-0	SVO TIMESHARE MTG CORP 5.690 06/01/2011	12/01/2003	PAYDOWN		47,149	47,148.79	47,148	47,149						1,443	
79548K-UV-8	SALOMON BROS MTG SECS V 7.750 02/01/2007	12/01/2003	VARIOUS		41,315	41,314.87	35,118	40,772	543					1,472	
99B001-69-3	GREENWOOD TRUST CO CD 6.000 03/18/2003	03/18/2003	MATURITY		100,000	100,000.00	100,004	100,004	(4)					2,975	
99B001-70-1	FIRSTMERIT BK CD 6.850 04/28/2003	04/28/2003	MATURITY		13,000	13,000.00	12,785	12,975	25					449	
	TOTAL UNITED STATES				1,068,330	1,064,463.66	1,051,239	1,060,710	2,397			5,223	5,223	32,642	
4599999 - Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					1,068,330	1,064,463.66	1,051,239	1,060,710	2,397			5,223	5,223	32,642	
6099997 - Subtotal - Bonds - Part 4					2,062,112	2,058,095.95	2,022,140	2,047,246	9,581			5,285	5,285	66,303	
6099999 - Subtotal - Bonds					2,062,112	2,058,095.95	2,022,140	2,047,246	9,581			5,285	5,285	66,303	
Preferred Stocks - Banks, Trust and Insurance Companies (Unaffiliated)															
UNITED STATES															
893931-20-4	TRAVELERS/AETNA CAP 8.080% 04/30/36	04/09/2003	SECURITY CALLED BY ISSUER	600.000	15,000		15,145	15,145				(145)	(145)		333
	TOTAL UNITED STATES			600.000	15,000		15,145	15,145				(145)	(145)		333
6299999 - Subtotal - Preferred Stocks - Banks, Trust and Insurance Companies (Unaffiliated)					15,000		15,145	15,145				(145)	(145)		333
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)															
UNITED STATES															
247361-40-5	DELTA AIR LINES INC 8.125% 07/01/39	06/04/2003	NATIONAL ALLIANCE CAPITAL, LLC	600.000	10,680		15,004	7,830	7,173			(4,324)	(4,324)		609
294550-20-7	EQUITABLE RESRCS CAP TR 7.350% 04/15/38	04/23/2003	SECURITY CALLED BY ISSUER	1,000.000	25,000		25,003	25,003				(3)	(3)		960
	TOTAL UNITED STATES			1,600.000	35,680		40,007	32,833	7,173			(4,327)	(4,327)		1,569
6399999 - Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)					35,680		40,007	32,833	7,173			(4,327)	(4,327)		1,569
6599997 - Subtotal - Preferred Stocks - Part 4						50,680		55,152	47,978	7,173		(4,472)	(4,472)		1,902
6599999 - Subtotal - Preferred Stocks						50,680		55,152	47,978	7,173		(4,472)	(4,472)		1,902

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identifi- cation	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book / Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
Common Stocks - Industrial and Miscellaneous (Unaffiliated)															
UNITED STATES															
30264X-11-3	1ST TR BANDWITH #1 RNV	07/18/2003	DIRECT	2,057.000	6,864		24,140	6,089	18,052			(17,277)	(17,277)		39
	TOTAL UNITED STATES			2,057.000	6,864		24,140	6,089	18,052			(17,277)	(17,277)		39
6899999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				6,864		24,140	6,089	18,052			(17,277)	(17,277)		39
7099997	Subtotal - Common Stocks - Part 4				6,864		24,140	6,089	18,052			(17,277)	(17,277)		39
7099998	Summary Item from Part 5 for Common Stocks				33		36	36				(2)	(2)		
7099999	Subtotal - Common Stocks				6,897		24,176	6,125	18,052			(17,279)	(17,279)		39
7199999	Subtotal - Preferred and Common Stocks				57,577		79,328	54,103	25,225			(21,751)	(21,751)		1,941
7299999	TOTALS				2,119,689		2,101,468	2,101,349	34,806			(16,466)	(16,466)	66,303	1,941

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identifi- cation	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																
UNITED STATES																
30264X-11-3	1ST TR BANDWITH #1 RNV	07/21/2003	REINVESTMENT OF DIVIDENDS ..	07/31/2003	DIRECT	10.000	36	33	36				(2)	(2)		
	TOTAL UNITED STATES					10.000	36	33	36				(2)	(2)		
6899999	- Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						36	33	36				(2)	(2)		
7099998	- Subtotal - Common Stocks						36	33	36				(2)	(2)		
7199999	- Subtotal - Preferred and Common Stocks						36	33	36				(2)	(2)		
7299999	- TOTALS						36	33	36				(2)	(2)		

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary , Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary , Controlled or Affiliated Company	3 NAIC Company Code or Alien Insurer Identification Number	4 NAIC Valuation Method (See SVO Purposes and Procedures manual)	5 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	6 Total Amount of Such Intangible Assets	7 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
							8 Number of Shares	9 % of Outstanding
Common Stocks - U. S. Property and Casualty Insurer								
900000-00-1	UNITED OHIO INSURANCE COMPANY	13072	i	No	53,171,412	299,042.000	100.000	
1199999	Subtotal - Common Stocks - U. S. Property and Casualty Insurer				53,171,412			
Common Stocks - Other Affiliates								
160000-00-6	CENTURION FINANCIAL, INC.	34-1115309	i	No	599,677	500.000	100.000	
910000-00-9	UNITED PREMIUM BUDGET SERVICES, INC.	34-1018102	i	No	171,925	50.000	100.000	
1799999	Subtotal - Common Stocks - Other Affiliates				771,602			
1899999	Subtotal - Common Stocks				53,943,014			
1999999	TOTALS				53,943,014			

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$
2. Total amount of intangible assets nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	3	4	Interest		7	8	9	10	11	12	Interest		15	16	17
				5	6							13	14			
				Rate of	How Paid							Amount Due and Accrued Dec. 31 of Current Year on Bonds Not in Default	Gross Amount Received			
CUSIP Identification	Description	Date Acquired	Name of Vendor			Maturity Date	Book/Adjusted Carrying Value	Increase (Decrease) by Adjustment (a)	Increase (Decrease) by Foreign Exchange Adjustment	Par Value	Actual Cost			Paid for Accrued Interest	NAIC Designation	Effective Rate of Interest
Exempt Money Market Mutual Funds																
UNITED STATES																
31678S-84-9	FIFTH THIRD US TREASURY MM FUND	10/17/2003	DIRECT		MTLY	12/31/2004	37,215			37,215	37,215	44	29		1	
	TOTAL UNITED STATES						37,215			37,215	37,215	44	29			
7799999	- Subtotal - Exempt Money Market Mutual Funds						37,215				37,215	44	29			
8099999	- TOTALS						37,215				37,215	44	29			

(a) Includes \$other than accrual of discount and amortization of premium.

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium	Book Value	*	Statement Value	Fair Value	Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income

NONE

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors and Insurance Futures Options Acquired During Current Year

1	2	3	4	5	6	7
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium

NONE

SCHEDULE DB - PART A - SECTION 3

Showing all Owned Options , Caps , Floors and Insurance Futures Options Terminated During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium	8 Indicate Exercise, Expiration, Maturity or Sale	9 Termination Date	10 Book Value	11 *	12 Consideration Received on Terminations	13 Increase/ (Decrease) by Adjustment	Gain/ (Loss) on Termination			17 Other Investment/ Miscellaneous Income
													14 Recognized	15 Used to Adjust Basis of Hedged Item	16 Deferred	

NONE

E17

SCHEDULE DB - PART B - SECTION 1

Showing all Options , Caps , Floors and Insurance Futures Options Written and In-Force December 31 of Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis	14 Other Investment/ Miscellaneous Income
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NONE

SCHEDULE DB - PART B - SECTION 2

Showing all Options , Caps , Floors and Insurance Futures Options Written During Current Year

1	2	3	4	5	6	7
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Issuance / Purchase	Exchange or Counterparty	Consideration Received

NONE

E18

SCHEDULE DB - PART B - SECTION 3

Showing all Written Options , Caps , Floors and Insurance Futures Options Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain / (Loss) on Termination			17
													14	15	16	
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Issuance / Purchase	Exchange or Counterparty	Consideration Received	Indicate Exercise, Expiration, Maturity or Closing Purchase Transaction	Termination Date	Book Value	*	Consideration Paid on Terminations	Increase / (Decrease) by Adjustment	Recognized	Used to Adjust Basis	Deferred	Other Investment / Miscellaneous Income

NONE

SCHEDULE DB - PART C - SECTION 1

Showing all Collar , Swap and Forwards Open December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Description	Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Book Value	*	Statement Value	Fair Value	Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income	Potential Exposure

NONE

E19

SCHEDULE DB - PART C - SECTION 2

Showing all Collar , Swap and Forwards Opened During Current Year

1	2	3	4	5	6	7
Description	Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)

NONE

SCHEDULE DB - PART C - SECTION 3

Showing all Collar, Swap and Forwards Terminated During Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Indicate Exercise, Expiration, Maturity or Sale	9 Termination Date	10 Book Value	11 *	12 Consideration Received or (Paid) on Terminations	13 Increase/ (Decrease) by Adjustment	Gain/ (Loss) on Termination			17 Other Investment/ Miscellaneous Income
													14 Recognized	15 Used to Adjust Basis of Hedged Item	16 Deferred	

NONE

E20

SCHEDULE DB - PART D - SECTION 1

Showing all Futures Contracts and Insurance Futures Contracts Open December 31 of Current Year

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Current Value	6 Variation Margin	7 Date of Opening Position	8 Exchange or Counterparty	9 Cash Deposit	Variation Margin Information			13 Potential Exposure
									10 Recognized	11 Used to Adjust Basis of Hedged Item	12 Deferred	

NONE

SCHEDULE DB - PART D - SECTION 2

Showing all Futures Contracts and Insurance Futures Contracts Opened During Current Year

1	2	3	4	5	6	7
Description	Number of Contracts	Maturity Date	Original Value	Date of Opening Position	Exchange or Counterparty	Net Additions to Cash Deposits

NONE

SCHEDULE DB - PART D - SECTION 3

Showing all Futures Contracts and Insurance Futures Contracts Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	Variation Margin Information		
										11	12	13
Description	Number of Contracts	Maturity Date	Original Value	Termination Value	Variation Margin	Date of Opening Position	Exchange or Counterparty	Net Reduction to Cash Deposits	Termination Date	Gain / (Loss) Recognized	Gain / (Loss) Used to Adjust Basis of Hedged Item	Gain / (Loss) Deferred

NONE

SCHEDULE DB - PART E - SECTION 1

Showing Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1	2	3	Statement Value			Fair Value			10	11
			4	5	6	7	8	9		
Description Counterparty or Exchange Traded	Master Agreement (Y or N)	Fair Value of Acceptable Collateral	Contracts Statement Value > 0	Contracts Statement Value < 0	Exposure Net of Collateral	Contracts Fair Value > 0	Contracts Fair Value < 0	Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure

NONE

SCHEDULE DM

For bonds and preferred stocks owned as of December 31 , state the aggregate statement (admitted) value , the aggregate fair value , and the aggregate difference , if any , between them .

	1 Statement (Admitted) Value	2 Fair Value (a)	3 Excess of Statement over Fair Value (-) , or Fair Value over Statement (+)
1. Bonds	8,803,141	9,215,888	412,747
2. Preferred Stocks	27,503	27,720	217
3. Totals	8,830,644	9,243,608	412,964

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

The market values of bonds and preferred stocks shown above are based upon the closing prices of publicly traded issues.

The market value of other issues were obtained from Merrill Lynch , Muller , Kenney Information Systems, Rueters, ABSG,

Lehman Brothers and Bear Stearns pricing services or from independent security dealers .

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SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6
Depository		Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Name	Location and Supplemental Information					
Open Depositories						
FIFTH THIRD BANK	CINCINNATI, OHIO		11,133		508	
FIFTH THIRD BANK	COLUMBUS, OHIO		121		57,219	
OLD FORT BANKING COMPANY	TIFFIN, OHIO		1,567			
UNITED BANK, N.A.	BUCYRUS, OHIO				2,384,189	
0199999 - TOTAL - Open Depositories			12,821		2,441,916	
0399999 - TOTAL Cash on Deposit			12,821		2,441,916	
0499999 - Cash in Company's Office					400	
0599999 - TOTAL Cash			12,821		2,442,316	

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	1,502,999	4. April	1,870,721	7. July	1,188,038	10. October	1,841,722
2. February	1,195,008	5. May	1,516,764	8. August	1,295,758	11. November	2,200,022
3. March	1,444,153	6. June	1,217,242	9. September	1,609,285	12. December	2,442,316

SCHEDULE E - PART 2 - CASH EQUIVALENTS

1 CUSIP Identification	2 Description	3 Date Acquired	4 Rate of Interest	5 Maturity	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Gross Investment Income
36959H-A6-4	GENERAL ELECTRIC CAPITAL CORPORATION	12/30/2003	1.030	01/06/2004	99,986 .....	.....	6
99B001-75-0	LASALLE BANK NORTHERN CD	06/07/2000	6.350	03/27/2006	14,502	13	1,149
99B001-71-9	PROVIDIAN NB CD	09/18/2000	6.650	09/27/2004	35,000	612	2,328
912795-PH-8	UNITED STATES TREASURY BILLS	12/11/2003	0.851	01/29/2004	2,298,480 .....	.....	1,140
000000-00-0	GROSS INVESTMENT INCOME DISPOSED HOLDING .....	.....	.....	.....	.....	.....	20,755
0199999 - TOTAL .....	.....	.....	.....	.....	2,447,968	625	25,378

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
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NONE

(a) Including \$cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.