



ANNUAL STATEMENT

For the Year Ended December 31, 2002
of the Condition and Affairs of the

Cincinnati Equitable Life Insurance Company

NAIC Group Code..... 838, (Current Period) (Prior Period) NAIC Company Code..... 88064 Employer's ID Number..... 35-1452221

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated..... October 19, 1977

Commenced Business..... July 11, 1978

Statutory Home Office 525 Vine Street, Suite 2100 Cincinnati OH 45202
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 525 Vine Street, Suite 2100 Cincinnati OH 45202
(Street and Number) (City or Town, State and Zip Code)

513-621-1826
(Area Code) (Telephone Number)

Mail Address P.O. BOX 3428 Cincinnati OH 45202-3428
(Street and Number or P. O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 525 Vine Street, Suite 2100 Cincinnati OH 45202
(Street and Number) (City or Town, State and Zip Code)

513-621-1826
(Area Code) (Telephone Number)

Internet Website Address

Statement Contact Gregory Allen Baker
(Name)

513-621-1826
(Area Code) (Telephone Number) (Extension)

(E-Mail Address)

(Fax Number)

Policyowner Relations Contact

.....

(Street and Number) (City or Town, State and Zip Code)

(Area Code) (Telephone Number) (Extension)

OFFICERS

President JAMES WESLEY KETRING

Treasurer GREGORY ALLEN BAKER

Secretary LINDA S. BALES #

Actuary

VICE PRESIDENTS

KENNETH ANDREW UVEGES

DIRECTORS OR TRUSTEES

PETER ALLEN ALPAUGH
DAVID VINCENT HOFFMAN

WALTER GEORGE ALPAUGH
WILLIAM JOSEPH PAYNE

GREGORY ALLEN BAKER

JAMES WESLEY KETRING

State of Ohio
County of Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature)
JAMES WESLEY KETRING

(Printed Name)
President

(Signature)
LINDA S. BALES

(Printed Name)
Secretary

(Signature)
GREGORY ALLEN BAKER

(Printed Name)
Treasurer

Subscribed and sworn to before me this

17th day of February, 2003

a. Is this an original filing? Yes [X] No []

- b. If no:
1. State the amendment number
 2. Date filed.....
 3. Number of pages attached.....



DIRECT BUSINESS IN GRAND TOTAL DURING THE YEAR
 NAIC Group Code....838 NAIC Company Code....88064

LIFE INSURANCE

	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS					
1. Life insurance.....	46,195		223,583		269,779
2. Annuity considerations.....	1,300				1,300
3. Deposit-type contract funds.....		XXX		XXX	0
4. Other considerations.....					0
5. Totals (Sum of Lines 1 to 4).....	47,495	0	223,583	0	271,079
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit.....	32,911				32,911
6.2 Applied to pay renewal premiums.....	2,894				2,894
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period.....					0
6.4 Other.....					0
6.5 Totals (Sum of Lines 6.1 to 6.4).....	35,806	0	0	0	35,806
Annuities:					
7.1 Paid in cash or left on deposit.....					0
7.2 Applied to provide paid-up annuities.....					0
7.3 Other.....					0
7.4 Totals (Sum of Lines 7.1 to 7.3).....	0	0	0	0	0
8. Grand Totals (Lines 6.5 + 7.4).....	35,806	0	0	0	35,806
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits.....	56,258		110,000		166,258
10. Matured endowments.....					0
11. Annuity benefits.....					0
12. Surrender values and withdrawals for life contracts.....	171,038				171,038
13. Aggregate write-ins for miscellaneous direct claims and benefits paid.....	0	0	0	0	0
14. All other benefits, except accident and health.....	1,255				1,255
15. Totals.....	228,550	0	110,000	0	338,550

DETAILS OF WRITE-INS

1301.					0
1302.					0
1303.					0
1398. Summary of remaining write-ins for Line 13 from overflow page.....	0	0	0	0	0
1399. Total (Lines 1301 thru 1303 plus 1398)(Line 13 above).....	0	0	0	0	0

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No.	Amount	No. of Ind. Pol. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No.	Amount	No.	Amount
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED										
16. Unpaid December 31, prior year.....	2	20,000			1	20,000			3	40,000
17. Incurred during current year.....	9	61,269			7	100,000			16	161,269
Settled during current year:										
18.1 By payment in full.....	8	56,258			7	110,000			15	166,258
18.2 By payment on compromised claims.....									0	0
18.3 Totals paid.....	8	56,258	0	0	7	110,000	0	0	15	166,258
18.4 Reduction by compromise.....									0	0
18.5 Amount rejected.....									0	0
18.6 Total settlements.....	8	56,258	0	0	7	110,000	0	0	15	166,258
19. Unpaid Dec. 31, current year (Lines 16 + 17 - 18.6).....	3	25,011	0	0	1	10,000	0	0	4	35,011
POLICY EXHIBIT										
20. In force December 31, prior year.....	599	4,791,125	(a)		155	39,708,000			754	44,499,125
21. Issued during year.....	8	470,000			30	4,396,000			38	4,866,000
22. Other changes to in force (Net).....	(18)	(591,034)			(19)	(2,345,000)			(37)	(2,936,034)
23. In force December 31 of current year.....	589	4,670,091	0	(a)	166	41,759,000	0	0	755	46,429,091

(a) Includes Individual Credit Life Insurance, prior year \$.....0 current year \$.....0.

Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$.....0 current year \$.....0.

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$.....0 current year \$.....0.

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group policies.....	11,326,142	11,326,142		8,462,911	8,451,910
24.1 Federal Employee Health Benefits Program premium.....					
24.2 Credit (group and individual).....					
24.3 Collectively renewable policies.....					
Other Individual Policies:					
25.1 Non-cancelable.....					
25.2 Guaranteed renewable.....					
25.3 Non-renewable for stated reasons only.....					
25.4 Other accident only.....					
25.5 All other.....	280,273	281,271		256,751	254,454
25.6 Totals (Sum of Lines 25.1 to 25.5).....	280,273	281,271	0	256,751	254,454
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6).....	11,606,414	11,607,412	0	8,719,662	8,706,364

Cincinnati Equitable Life Insurance Company



DIRECT BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR

NAIC Group Code....838

NAIC Company Code....88064

LIFE INSURANCE

	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS					
1. Life insurance.....	21,361				21,361
2. Annuity considerations.....	350				350
3. Deposit-type contract funds.....		XXX		XXX	0
4. Other considerations.....					0
5. Totals (Sum of Lines 1 to 4).....	21,711	0	0	0	21,711
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit.....	32,911				32,911
6.2 Applied to pay renewal premiums.....	2,803				2,803
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period.....					0
6.4 Other.....					0
6.5 Totals (Sum of Lines 6.1 to 6.4).....	35,714	0	0	0	35,714
Annuities:					
7.1 Paid in cash or left on deposit.....					0
7.2 Applied to provide paid-up annuities.....					0
7.3 Other.....					0
7.4 Totals (Sum of Lines 7.1 to 7.3).....	0	0	0	0	0
8. Grand Totals (Lines 6.5 + 7.4).....	35,714	0	0	0	35,714
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits.....	50,258				50,258
10. Matured endowments.....					0
11. Annuity benefits.....					0
12. Surrender values and withdrawals for life contracts.....	5,303				5,303
13. Aggregate write-ins for miscellaneous direct claims and benefits paid.....	0	0	0	0	0
14. All other benefits, except accident and health.....	1,255				1,255
15. Totals.....	56,815	0	0	0	56,815

DETAILS OF WRITE-INS

1301.					0
1302.					0
1303.					0
1398. Summary of remaining write-ins for Line 13 from overflow page.....	0	0	0	0	0
1399. Total (Lines 1301 thru 1303 plus 1398)(Line 13 above).....	0	0	0	0	0

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No.	Amount	No. of Ind. Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No.	Amount	No.	Amount
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED										
16. Unpaid December 31, prior year.....	1	10,000							1	10,000
17. Incurred during current year.....	8	55,269							8	55,269
Settled during current year:										
18.1 By payment in full.....	7	50,258							7	50,258
18.2 By payment on compromised claims.....									0	0
18.3 Totals paid.....	7	50,258	0	0	0	0	0	0	7	50,258
18.4 Reduction by compromise.....									0	0
18.5 Amount rejected.....									0	0
18.6 Total settlements.....	7	50,258	0	0	0	0	0	0	7	50,258
19. Unpaid Dec. 31, current year (Lines 16 + 17 - 18.6).....	2	15,011	0	0	0	0	0	0	2	15,011
POLICY EXHIBIT										
20. In force December 31, prior year.....	480	2,429,383	(a)						480	2,429,383
21. Issued during year.....									0	0
22. Other changes to in force (Net).....	(10)	(320,683)							(10)	(320,683)
23. In force December 31 of current year.....	470	2,108,700	0	0	0	0	0	0	470	2,108,700

(a) Includes Individual Credit Life Insurance, prior year \$.....0 current year \$.....0.

Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$.....0 current year \$.....0.

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$.....0 current year \$.....0.

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group policies.....					
24.1 Federal Employee Health Benefits Program premium.....					
24.2 Credit (group and individual).....					
24.3 Collectively renewable policies.....					
Other Individual Policies:					
25.1 Non-cancelable.....					
25.2 Guaranteed renewable.....					
25.3 Non-renewable for stated reasons only.....					
25.4 Other accident only.....					
25.5 All other.....					
25.6 Totals (Sum of Lines 25.1 to 25.5).....	0	0	0	0	0
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6).....	0	0	0	0	0

NONE

Cincinnati Equitable Life Insurance Company



DIRECT BUSINESS IN THE STATE OF INDIANA DURING THE YEAR

NAIC Group Code....838

NAIC Company Code....88064

LIFE INSURANCE

	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS					
1. Life insurance.....	8,925				8,925
2. Annuity considerations.....	950				950
3. Deposit-type contract funds.....		XXX		XXX	0
4. Other considerations.....					0
5. Totals (Sum of Lines 1 to 4).....	9,875	0	0	0	9,875
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit.....					0
6.2 Applied to pay renewal premiums.....	92				92
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period.....					0
6.4 Other.....					0
6.5 Totals (Sum of Lines 6.1 to 6.4).....	92	0	0	0	92
Annuities:					
7.1 Paid in cash or left on deposit.....					0
7.2 Applied to provide paid-up annuities.....					0
7.3 Other.....					0
7.4 Totals (Sum of Lines 7.1 to 7.3).....	0	0	0	0	0
8. Grand Totals (Lines 6.5 + 7.4).....	92	0	0	0	92
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits.....	6,000				6,000
10. Matured endowments.....					0
11. Annuity benefits.....					0
12. Surrender values and withdrawals for life contracts.....	1,221				1,221
13. Aggregate write-ins for miscellaneous direct claims and benefits paid.....	0	0	0	0	0
14. All other benefits, except accident and health.....					0
15. Totals.....	7,221	0	0	0	7,221

DETAILS OF WRITE-INS

1301.					0
1302.					0
1303.					0
1398. Summary of remaining write-ins for Line 13 from overflow page.....	0	0	0	0	0
1399. Total (Lines 1301 thru 1303 plus 1398)(Line 13 above).....	0	0	0	0	0

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED										
16. Unpaid December 31, prior year.....									0	0
17. Incurred during current year.....	1	6,000							1	6,000
Settled during current year:										
18.1 By payment in full.....	1	6,000							1	6,000
18.2 By payment on compromised claims.....									0	0
18.3 Totals paid.....	1	6,000	0	0	0	0	0	0	1	6,000
18.4 Reduction by compromise.....									0	0
18.5 Amount rejected.....									0	0
18.6 Total settlements.....	1	6,000	0	0	0	0	0	0	1	6,000
19. Unpaid Dec. 31, current year (Lines 16 + 17 - 18.6).....	0	0	0	0	0	0	0	0	0	0
POLICY EXHIBIT										
20. In force December 31, prior year.....	55	498,242	(a)						55	498,242
21. Issued during year.....									0	0
22. Other changes to in force (Net).....	(2)	(10,351)							(2)	(10,351)
23. In force December 31 of current year.....	53	487,891	0 (a)	0	0	0	0	0	53	487,891

(a) Includes Individual Credit Life Insurance, prior year \$.....0 current year \$.....0.

Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$.....0 current year \$.....0.

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$.....0 current year \$.....0.

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group policies.....					
24.1 Federal Employee Health Benefits Program premium.....					
24.2 Credit (group and individual).....					
24.3 Collectively renewable policies.....					
Other Individual Policies:					
25.1 Non-cancelable.....					
25.2 Guaranteed renewable.....					
25.3 Non-renewable for stated reasons only.....					
25.4 Other accident only.....					
25.5 All other.....					
25.6 Totals (Sum of Lines 25.1 to 25.5).....	0	0	0	0	0
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6).....	0	0	0	0	0

NONE



DIRECT BUSINESS IN THE STATE OF OHIO DURING THE YEAR

NAIC Group Code....838

NAIC Company Code....88064

LIFE INSURANCE

	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS					
1. Life insurance.....	15,910		223,583		239,493
2. Annuity considerations.....					0
3. Deposit-type contract funds.....		XXX		XXX	0
4. Other considerations.....					0
5. Totals (Sum of Lines 1 to 4).....	15,910	0	223,583	0	239,493
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit.....					0
6.2 Applied to pay renewal premiums.....					0
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period.....					0
6.4 Other.....					0
6.5 Totals (Sum of Lines 6.1 to 6.4).....	0	0	0	0	0
Annuities:					
7.1 Paid in cash or left on deposit.....					0
7.2 Applied to provide paid-up annuities.....					0
7.3 Other.....					0
7.4 Totals (Sum of Lines 7.1 to 7.3).....	0	0	0	0	0
8. Grand Totals (Lines 6.5 + 7.4).....	0	0	0	0	0
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits.....			110,000		110,000
10. Matured endowments.....					0
11. Annuity benefits.....					0
12. Surrender values and withdrawals for life contracts.....	164,514				164,514
13. Aggregate write-ins for miscellaneous direct claims and benefits paid.....	0	0	0	0	0
14. All other benefits, except accident and health.....					0
15. Totals.....	164,514	0	110,000	0	274,514

DETAILS OF WRITE-INS

	1	2	3	4	5
1301.					0
1302.					0
1303.					0
1398. Summary of remaining write-ins for Line 13 from overflow page.....	0	0	0	0	0
1399. Total (Lines 1301 thru 1303 plus 1398)(Line 13 above).....	0	0	0	0	0

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No.	Amount	No. of Ind. Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No.	Amount	No.	Amount
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED										
16. Unpaid December 31, prior year.....	1	10,000			1	20,000			2	30,000
17. Incurred during current year.....					7	100,000			7	100,000
Settled during current year:										
18.1 By payment in full.....					7	110,000			7	110,000
18.2 By payment on compromised claims.....									0	0
18.3 Totals paid.....	0	0	0	0	7	110,000	0	0	7	110,000
18.4 Reduction by compromise.....									0	0
18.5 Amount rejected.....									0	0
18.6 Total settlements.....	0	0	0	0	7	110,000	0	0	7	110,000
19. Unpaid Dec. 31, current year (Lines 16 + 17 - 18.6).....	1	10,000	0	0	1	10,000	0	0	2	20,000
POLICY EXHIBIT										
20. In force December 31, prior year.....	64	1,863,500	(a)		155	39,708,000			219	41,571,500
21. Issued during year.....	8	470,000			30	4,396,000			38	4,866,000
22. Other changes to in force (Net).....	(6)	(260,000)			(19)	(2,345,000)			(25)	(2,605,000)
23. In force December 31 of current year.....	66	2,073,500	0	(a)	166	41,759,000	0	0	232	43,832,500

(a) Includes Individual Credit Life Insurance, prior year \$.....0 current year \$.....0.

Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$.....0 current year \$.....0.

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$.....0 current year \$.....0.

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Dividends Paid Or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group policies.....	11,326,142	11,326,142		8,462,911	8,451,910
24.1 Federal Employee Health Benefits Program premium.....					
24.2 Credit (group and individual).....					
24.3 Collectively renewable policies.....					
Other Individual Policies:					
25.1 Non-cancelable.....					
25.2 Guaranteed renewable.....					
25.3 Non-renewable for stated reasons only.....					
25.4 Other accident only.....					
25.5 All other.....	280,273	281,271		256,751	254,454
25.6 Totals (Sum of Lines 25.1 to 25.5).....	280,273	281,271	0	256,751	254,454
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 25.6).....	11,606,414	11,607,412	0	8,719,662	8,706,364

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

Interest Maintenance Reserve

	1 Amount
1. Reserve as of December 31, prior year.....	141,117
2. Current year's realized pre-tax capital gains/(losses) of \$....93,151 transferred into the reserve net of taxes of \$....32,171.....	60,980
3. Adjustment for current year's liability gains/(losses) released from the reserve.....	
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3).....	202,097
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4).....	25,885
6. Reserve as of December 31, current year (Line 4 minus Line 5).....	176,212

Amortization

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released from the Reserve	4 Balance Before Reduction for the Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2002.....	21,791	4,094		25,885
2. 2003.....	22,087	9,183		31,270
3. 2004.....	20,743	8,346		29,089
4. 2005.....	17,748	7,300		25,048
5. 2006.....	14,844	6,051		20,895
6. 2007.....	11,633	4,795		16,428
7. 2008.....	7,848	3,850		11,698
8. 2009.....	5,009	3,241		8,250
9. 2010.....	3,979	2,592		6,571
10. 2011.....	3,059	1,868		4,927
11. 2012.....	2,250	1,131		3,381
12. 2013.....	2,083	766		2,849
13. 2014.....	1,838	815		2,653
14. 2015.....	1,056	890		1,946
15. 2016.....	389	954		1,343
16. 2017.....	25	1,041		1,066
17. 2018.....	(360)	999		639
18. 2019.....	(323)	815		492
19. 2020.....	277	646		923
20. 2021.....	618	428		1,046
21. 2022.....	761	210		971
22. 2023.....	932	101		1,033
23. 2024.....	916	108		1,024
24. 2025.....	781	117		898
25. 2026.....	635	127		762
26. 2027.....	391	136		527
27. 2028.....	107	130		237
28. 2029.....		104		104
29. 2030.....		77		77
30. 2031.....		48		48
31. 2032 and Later.....		17		17
32. Total (Lines 1 to 31).....	141,118	60,980	0	202,098

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year.....	11,292		11,292	200,023		200,023	211,315
2. Realized capital gains/(losses) net of taxes - General Account.....			0	(37,862)		(37,862)	(37,862)
3. Realized capital gains/(losses) net of taxes - Separate Accounts.....			0			0	0
4. Unrealized capital gains/(losses) - general account.....	599,812		599,812	62,428		62,428	662,240
5. Unrealized capital gains/(losses) - Separate Accounts.....			0			0	0
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves.....			0			0	0
7. Basic contribution.....	15,563		15,563			0	15,563
8. Accumulated balances (Lines 1 through 5, minus 6 plus 7).....	626,667	0	626,667	224,590	0	224,590	851,257
9. Maximum reserve.....	61,933		61,933	636,808		636,808	698,742
10. Reserve objective.....	39,260		39,260	636,808		636,808	676,069
11. 20% of (Line 10 minus Line 8).....	(117,481)	0	(117,481)	82,444	0	82,444	(35,038)
12. Balance before transfers (Lines 8 + 11).....	509,186	0	509,186	307,033	0	307,033	816,219
13. Transfers.....			0			0	XXX
14. Voluntary contribution.....			0			0	0
15. Adjustment down to maximum/up to zero.....	(447,253)		(447,253)			0	(447,253)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15).....	61,933	0	61,933	307,033	0	307,033	368,966

ASSET VALUATION RESERVE

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Default Component

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1		Exempt obligations.....	2,401,962	XXX	XXX	2,401,962	0.0000	0	0.0000	0	0.0000	0
2	1	Highest quality.....	2,435,696	XXX	XXX	2,435,696	0.0005	1,218	0.0015	3,654	0.0030	7,307
3	2	High quality.....	1,380,222	XXX	XXX	1,380,222	0.0020	2,760	0.0060	8,281	0.0100	13,802
4	3	Medium quality.....	585,118	XXX	XXX	585,118	0.0105	6,144	0.0280	16,383	0.0400	23,405
5	4	Low quality.....		XXX	XXX	0	0.0270	0	0.0630	0	0.0900	0
6	5	Lower quality.....	44,775	XXX	XXX	44,775	0.0670	3,000	0.1200	5,373	0.2000	8,955
7	6	In or near default.....		XXX	XXX	0	0.0000	0	0.3000	0	0.3000	0
8		Total unrated multi-class securities acquired by conversion.....		XXX	XXX	0	XXX	0	XXX	0	XXX	
9		Total bonds (sum of Lines 1 through 8) (Page 2, Line 1, Net admitted asset).....	6,847,773	XXX	XXX	6,847,773	XXX	13,122	XXX	33,691	XXX	53,469
PREFERRED STOCKS												
10	1	Highest quality.....		XXX	XXX	0	0.0020	0	0.0060	0	0.0090	0
11	2	High quality.....	73,400	XXX	XXX	73,400	0.0065	477	0.0170	1,248	0.0250	1,835
12	3	Medium quality.....		XXX	XXX	0	0.0185	0	0.0400	0	0.0600	0
13	4	Low quality.....	49,105	XXX	XXX	49,105	0.0400	1,964	0.0880	4,321	0.1350	6,629
14	5	Lower quality.....		XXX	XXX	0	0.0850	0	0.1600	0	0.2500	0
15	6	In or near default.....		XXX	XXX	0	0.0000	0	0.3000	0	0.3000	0
16		Affiliated life with AVR.....		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17		Total preferred stocks (sum of Lines 10 through 16) (Page 2, Line 2.1, Net admitted asset).....	122,505	XXX	XXX	122,505	XXX	2,441	XXX	5,569	XXX	8,464
SHORT-TERM BONDS												
18		Exempt obligations.....	464,130	XXX	XXX	464,130	0.0000	0	0.0000	0	0.0000	0
19	1	Highest quality.....		XXX	XXX	0	0.0005	0	0.0015	0	0.0030	0
20	2	High quality.....		XXX	XXX	0	0.0020	0	0.0060	0	0.0100	0
21	3	Medium quality.....		XXX	XXX	0	0.0105	0	0.0280	0	0.0400	0
22	4	Low quality.....		XXX	XXX	0	0.0270	0	0.0630	0	0.0900	0
23	5	Lower quality.....		XXX	XXX	0	0.0670	0	0.1200	0	0.2000	0
24	6	In or near default.....		XXX	XXX	0	0.0000	0	0.3000	0	0.3000	0
25		Total short-term bonds (sum of Lines 18 thru 24).....	464,130	XXX	XXX	464,130	XXX	0	XXX	0	XXX	0

35

ASSET VALUATION RESERVE (continued)

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Default Component

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
DERIVATIVE INSTRUMENTS												
26		Exchange-traded.....		XXX	XXX	0	0.0005	0	0.0015	0	0.0030	0
27	1	Highest quality.....		XXX	XXX	0	0.0005	0	0.0015	0	0.0030	0
28	2	High quality.....		XXX	XXX	0	0.0020	0	0.0060	0	0.0100	0
29	3	Medium quality.....		XXX	XXX	0	0.0105	0	0.0280	0	0.0400	0
30	4	Low quality.....		XXX	XXX	0	0.0270	0	0.0630	0	0.0900	0
31	5	Lower quality.....		XXX	XXX	0	0.0670	0	0.1200	0	0.2000	0
32	6	In or near default.....		XXX	XXX	0	0.0000	0	0.3000	0	0.3000	0
33		Total derivative instruments.....	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
34		TOTAL (Lines 9 + 17 + 25 + 33).....	7,434,408	XXX	XXX	7,434,408	XXX	15,563	XXX	39,260	XXX	61,933
MORTGAGE LOANS												
In good standing:												
35		Farm mortgages.....			XXX	0	(a).....	0	(a).....	0	(a).....	0
36		Residential mortgages-insured or guaranteed.....			XXX	0	0.0003	0	0.0006	0	0.0010	0
37		Residential mortgages-all other.....			XXX	0	0.0013	0	0.0030	0	0.0050	0
38		Commercial mortgages-insured or guaranteed.....			XXX	0	0.0003	0	0.0006	0	0.0010	0
39		Commercial mortgages-all other.....			XXX	0	(a).....	0	(a).....	0	(a).....	0
40		In good standing with restructured terms.....			XXX	0	(b).....	0	(b).....	0	(b).....	0
Overdue, not in process:												
41		Farm mortgages.....			XXX	0	0.0420	0	0.0915	0	0.1500	0
42		Residential mortgages-insured or guaranteed.....			XXX	0	0.0005	0	0.0012	0	0.0020	0
43		Residential mortgages-all other.....			XXX	0	0.0025	0	0.0060	0	0.0100	0
44		Commercial mortgages-insured or guaranteed.....			XXX	0	0.0005	0	0.0012	0	0.0020	0
45		Commercial mortgages-all other.....			XXX	0	0.0420	0	0.0915	0	0.1500	0
In process of foreclosure:												
46		Farm mortgages.....			XXX	0	0.0000	0	0.2000	0	0.2000	0
47		Residential mortgages-insured or guaranteed.....			XXX	0	0.0000	0	0.0040	0	0.0040	0
48		Residential mortgages-all other.....			XXX	0	0.0000	0	0.0200	0	0.0200	0
49		Commercial mortgages-insured or guaranteed.....			XXX	0	0.0000	0	0.0040	0	0.0040	0
50		Commercial mortgages-all other.....			XXX	0	0.0000	0	0.2000	0	0.2000	0
51		Total Schedule B mortgages (sum of Lines 35 through 50) (Page 2, Line 3, Net admitted asset).....	0	0	XXX	0	XXX	0	XXX	0	XXX	0
52		Schedule DA mortgages.....			XXX	0	(c).....	0	(c).....	0	(c).....	0
53		Total mortgage loans on real estate (Lines 51 + 52).....	0	0	XXX	0	XXX	0	XXX	0	XXX	0

36

(a) Times the company's experience adjustment factor (EAF).

(b) Column 9 is the greater of 7.5% without any EAF adjustments or a company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.

(c) Determined using the same factors and breakdowns used for directly owned mortgage loans.

ASSET VALUATION RESERVE

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Equity and Other Invested Asset Component

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
COMMON STOCK												
1		Unaffiliated public.....	500,032	XXX	XXX	500,032	0.0000	0	(d) 0.2000	100,006	(d) 0.2000	100,006
2		Unaffiliated private.....		XXX	XXX	0	0.0000	0	0.2500	0	0.2500	0
3		Affiliated life with AVR.....		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
Affiliated Investment Subsidiary:												
4		Fixed income exempt obligations.....				0	XXX		XXX		XXX	
5		Fixed income highest quality.....				0	XXX		XXX		XXX	
6		Fixed income high quality.....				0	XXX		XXX		XXX	
7		Fixed income medium quality.....				0	XXX		XXX		XXX	
8		Fixed income low quality.....				0	XXX		XXX		XXX	
9		Fixed income lower quality.....				0	XXX		XXX		XXX	
10		Fixed income in/near default.....				0	XXX		XXX		XXX	
11		Unaffiliated common stock public.....				0	0.0000	0	(d)	0	(d)	0
12		Unaffiliated common stock private.....				0	0.0000	0	0.2500	0	0.2500	0
13		Mortgage loans.....				0	(c)	0	(c)	0	(c)	0
14		Real estate.....				0	(e)	0	(e)	0	(e)	0
15		Affiliated - certain other (see SVO Purposes and Procedures manual).....	2,684,010	XXX	XXX	2,684,010	0.0000	0	0.2000	536,802	0.2000	536,802
16		Affiliated - all other.....		XXX	XXX	0	0.0000	0	0.2500	0	0.2500	0
17		Total common stock (sum of Lines 1 through 16) (Page 2, Line 2.2, Net admitted asset).....	3,184,042	0	0	3,184,042	XXX	0	XXX	636,808	XXX	636,808
REAL ESTATE												
18		Home office property (general account only).....				0	0.0000	0	0.0750	0	0.0750	0
19		Investment properties.....				0	0.0000	0	0.0750	0	0.0750	0
20		Properties acquired in satisfaction of debt.....				0	0.0000	0	0.1100	0	0.1100	0
21		Total real estate (sum of Lines 18 through 20).....	0	0	0	0	XXX	0	XXX	0	XXX	0
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22		Exempt obligations.....		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
23	1	Highest quality.....		XXX	XXX	0	0.0005	0	0.0015	0	0.0030	0
24	2	High quality.....		XXX	XXX	0	0.0020	0	0.0060	0	0.0100	0
25	3	Medium quality.....		XXX	XXX	0	0.0105	0	0.0280	0	0.0400	0
26	4	Low quality.....		XXX	XXX	0	0.0270	0	0.0630	0	0.0900	0
27	5	Lower quality.....		XXX	XXX	0	0.0670	0	0.1200	0	0.2000	0
28	6	In or near default.....		XXX	XXX	0	0.0000	0	0.3000	0	0.3000	0
29		Total with bond characteristics (sum of Lines 22 through 28).....	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (continued)

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Equity and Other Invested Asset Component

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
30	1	Highest quality.....		XXX	XXX	0	0.0020	0	0.0060	0	0.0090	0
31	2	High quality.....		XXX	XXX	0	0.0065	0	0.0170	0	0.0250	0
32	3	Medium quality.....		XXX	XXX	0	0.0185	0	0.0400	0	0.0600	0
33	4	Low quality.....		XXX	XXX	0	0.0400	0	0.0880	0	0.1350	0
34	5	Lower quality.....		XXX	XXX	0	0.0850	0	0.1600	0	0.2500	0
35	6	In or near default.....		XXX	XXX	0	0.0000	0	0.3000	0	0.3000	0
36		Affiliated life with AVR.....		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
37		Total with preferred stock characteristics (sum of Lines 30 through 36).....	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing:												
38		Farm mortgages.....		NONE		0	(a)	0	(a)	0	(a)	0
39		Residential mortgages-insured or guaranteed.....		NONE		0	0.0003	0	0.0006	0	0.0010	0
40		Residential mortgages-all other.....		XXX	XXX	0	0.0013	0	0.0030	0	0.0050	0
41		Commercial mortgages-insured or guaranteed.....		NONE		0	0.0003	0	0.0006	0	0.0010	0
42		Commercial mortgages-all other.....		NONE		0	(a)	0	(a)	0	(a)	0
43		In good standing with restructured terms.....		NONE		0	(b)	0	(b)	0	(b)	0
Overdue, Not in Process:												
44		Farm mortgages.....		NONE		0	0.0420	0	0.0915	0	0.1500	0
45		Residential mortgages-insured or guaranteed.....		NONE		0	0.0005	0	0.0012	0	0.0020	0
46		Residential mortgages-all other.....		NONE		0	0.0025	0	0.0060	0	0.0100	0
47		Commercial mortgages-insured or guaranteed.....		NONE		0	0.0005	0	0.0012	0	0.0020	0
48		Commercial mortgages-all other.....		NONE		0	0.0420	0	0.0915	0	0.1500	0
In Process of foreclosure:												
49		Farm mortgages.....		NONE		0	0.0000	0	0.2000	0	0.2000	0
50		Residential mortgages-insured or guaranteed.....		NONE		0	0.0000	0	0.0040	0	0.0040	0
51		Residential mortgages-all other.....		NONE		0	0.0000	0	0.0200	0	0.0200	0
52		Commercial mortgages-insured or guaranteed.....		NONE		0	0.0000	0	0.0040	0	0.0040	0
53		Commercial mortgages-all other.....		NONE		0	0.0000	0	0.2000	0	0.2000	0
54		Total with mortgage loan characteristics (sum of Lines 38 through 53).....	0	0	XXX	0	XXX	0	XXX	0	XXX	0

38

ASSET VALUATION RESERVE (continued)

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Equity and Other Invested Asset Component

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
55		Unaffiliated public.....		XXX	XXX	0	0.0000	0	(d)	0	(d)	0
56		Unaffiliated private.....		XXX	XXX	0	0.0000	0	0.2500	0	0.2500	0
57		Affiliated life with AVR.....		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
58		Affiliated certain other (see SVO Purposes and Procedures manual).....		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
59		Affiliated other - all other.....		XXX	XXX	0	0.0000	0	0.2500	0	0.2500	0
60		Total with common stock characteristics (sum of Lines 55 through 59).....	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
61		Home office property (general account only).....	0			0	0.0000	0	0.0750	0	0.0750	0
62		Investment properties.....	0			0	0.0000	0	0.0750	0	0.0750	0
63		Properties acquired in satisfaction of debt.....	0			0	0.0000	0	0.1100	0	0.1100	0
64		Total with real estate characteristics (Lines 61 through 63).....	0	0	0	0	XXX	0	XXX	0	XXX	0
ALL OTHER INVESTMENTS												
65		Other invested assets - Schedule BA.....		XXX		0	0.0000	0	0.2000	0	0.2000	0
66		Other short-term invested assets - Schedule DA.....		XXX		0	0.0000	0	0.2000	0	0.2000	0
67		Total all other (sum of Lines 65 + 66).....	0	XXX	0	0	XXX	0	XXX	0	XXX	0
68		Total other invested assets - Schedule BA & DA (Sum of Lines 29, 37, 54, 60, 64 and 67).....	0	0	0	0	XXX	0	XXX	0	XXX	0

69

NONE

- (a) Times the company's experience adjustment factor (EAF).
- (b) Column 9 is the greater of 7.5% without any EAF adjustments or a company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.
- (c) Determined using the same factors and breakdowns used for directly owned mortgage loans.
- (d) Times the company's weighted average portfolio beta (Minimum .15, Maximum .30).
- (e) Determined using same factors and breakdowns used for directly owned real estate.

**AVR-Equity Component
NONE**

**AVR-Equity Component
NONE**

**AVR-Replications (Synthetic) Assets
NONE**

**Schedule A-Verification Between Years
NONE**

**Schedule B-Verification Between Years
NONE**

**Schedule BA-Verification Between Years
NONE**

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Class 1.....	767,576	512,062	1,004,154	412,672	169,628	2,866,092	39.2	3,470,889	49.6	2,866,091	
1.2 Class 2.....						0	0.0				
1.3 Class 3.....						0	0.0				
1.4 Class 4.....						0	0.0				
1.5 Class 5.....						0	0.0				
1.6 Class 6.....						0	0.0				
1.7 Totals.....	767,576	512,062	1,004,154	412,672	169,628	2,866,092	39.2	3,470,889	49.6	2,866,091	0
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Class 1.....						0	0.0				
2.2 Class 2.....						0	0.0				
2.3 Class 3.....						0	0.0				
2.4 Class 4.....						0	0.0				
2.5 Class 5.....						0	0.0				
2.6 Class 6.....						0	0.0				
2.7 Totals.....	0	0	0	0	0	0	0.0	0		0	0
3. States, Territories and Possessions, etc., Guaranteed, Schedules D & DA (Group 3)											
3.1 Class 1.....		661,749	100,244	100,000		861,993	11.8	902,264	12.9	861,993	
3.2 Class 2.....						0	0.0				
3.3 Class 3.....						0	0.0				
3.4 Class 4.....						0	0.0				
3.5 Class 5.....						0	0.0				
3.6 Class 6.....						0	0.0				
3.7 Totals.....	0	661,749	100,244	100,000	0	861,993	11.8	902,264	12.9	861,993	0
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Class 1.....						0	0.0				
4.2 Class 2.....						0	0.0				
4.3 Class 3.....				75,000		75,000	1.0			75,000	
4.4 Class 4.....						0	0.0				
4.5 Class 5.....						0	0.0				
4.6 Class 6.....						0	0.0				
4.7 Totals.....	0	0	0	75,000	0	75,000	1.0	0		75,000	0
5. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Class 1.....	3,525	11,174	10,646	12,954		38,299	0.5			38,298	
5.2 Class 2.....						0	0.0				
5.3 Class 3.....						0	0.0				
5.4 Class 4.....						0	0.0				
5.5 Class 5.....						0	0.0				
5.6 Class 6.....						0	0.0				
5.7 Totals.....	3,525	11,174	10,646	12,954	0	38,299	0.5	0		38,298	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusting Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1.....						0	0.0				
6.2 Class 2.....						0	0.0				
6.3 Class 3.....						0	0.0				
6.4 Class 4.....						0	0.0				
6.5 Class 5.....						0	0.0				
6.6 Class 6.....						0	0.0				
6.7 Totals.....	0	0	0	0	0	0	0.0	0		0	0
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Class 1.....	497,471	406,969	606,441	24,523		1,535,404	21.0	2,129,000	30.4	1,535,404	
7.2 Class 2.....	355,913	271,695	752,613			1,380,221	18.9	347,428	5.0	1,380,222	
7.3 Class 3.....	50,143	409,975	50,000			510,118	7.0	149,475	2.1	510,118	
7.4 Class 4.....						0	0.0				
7.5 Class 5.....			44,775			44,775	0.6			44,775	
7.6 Class 6.....						0	0.0				
7.7 Totals.....	903,527	1,088,639	1,453,829	24,523	0	3,470,518	47.5	2,625,903	37.5	3,470,519	0
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1.....						0	0.0				
8.2 Class 2.....						0	0.0				
8.3 Class 3.....						0	0.0				
8.4 Class 4.....						0	0.0				
8.5 Class 5.....						0	0.0				
8.6 Class 6.....						0	0.0				
8.7 Totals.....	0	0	0	0	0	0	0.0	0		0	0
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Class 1.....						0	0.0				
9.2 Class 2.....						0	0.0				
9.3 Class 3.....						0	0.0				
9.4 Class 4.....						0	0.0				
9.5 Class 5.....						0	0.0				
9.6 Class 6.....						0	0.0				
9.7 Totals.....	0	0	0	0	0	0	0.0	0		0	0

44

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1.....	1,268,572	1,591,954	1,721,485	550,149	169,628	5,301,788	72.5	XXX	XXX	5,301,786	0
10.2 Class 2.....	355,913	271,695	752,613	0	0	1,380,221	18.9	XXX	XXX	1,380,222	0
10.3 Class 3.....	50,143	409,975	50,000	75,000	0	585,118	8.0	XXX	XXX	585,118	0
10.4 Class 4.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.5 Class 5.....	0	0	44,775	0	0	(c) 44,775	0.6	XXX	XXX	44,775	0
10.6 Class 6.....	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.7 Totals.....	1,674,628	2,273,624	2,568,873	625,149	169,628	(b) 7,311,902	100.0	XXX	XXX	7,311,901	0
10.8 Line 10.7 as a % of Col. 6.....	22.9	31.1	35.1	8.5	2.3	100.0	XXX	XXX	XXX	100.0	0.0
11. Total Bonds Prior Year											
11.1 Class 1.....	1,520,223	1,527,844	2,574,796	716,599	162,692	XXX	XXX	6,502,154	92.9	6,502,154	0
11.2 Class 2.....	0	50,088	297,340	0	0	XXX	XXX	347,428	5.0	347,428	0
11.3 Class 3.....	99,475	0	50,000	0	0	XXX	XXX	149,475	2.1	149,475	0
11.4 Class 4.....	0	0	0	0	0	XXX	XXX	0	0.0	0	0
11.5 Class 5.....	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
11.6 Class 6.....	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
11.7 Totals.....	1,619,698	1,577,932	2,922,136	716,599	162,692	XXX	XXX	(b) 6,999,057	100.0	6,999,057	0
11.8 Line 11.7 as a % of Col. 8.....	23.1	22.5	41.8	10.2	2.3	XXX	XXX	100.0	XXX	100.0	0.0
12. Total Publicly Traded Bonds											
12.1 Class 1.....	1,268,571	1,591,954	1,721,485	550,150	169,628	5,301,788	72.5	6,502,154	92.9	5,301,788	XXX
12.2 Class 2.....	355,913	271,695	752,613	0	0	1,380,221	18.9	347,428	5.0	1,380,221	XXX
12.3 Class 3.....	50,143	409,975	50,000	75,000	0	585,118	8.0	149,475	2.1	585,118	XXX
12.4 Class 4.....	0	0	0	0	0	0	0.0	0	0.0	0	XXX
12.5 Class 5.....	0	0	44,775	0	0	44,775	0.6	0	0.0	44,775	XXX
12.6 Class 6.....	0	0	0	0	0	0	0.0	0	0.0	0	XXX
12.7 Totals.....	1,674,627	2,273,624	2,568,873	625,150	169,628	7,311,902	100.0	6,999,057	100.0	7,311,902	XXX
12.8 Line 12.7 as a % of Col. 6.....	22.9	31.1	35.1	8.5	2.3	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10.....	22.9	31.1	35.1	8.5	2.3	100.0	XXX	XXX	XXX	100.0	XXX
13. Total Privately Placed Bonds											
13.1 Class 1.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.2 Class 2.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.3 Class 3.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.4 Class 4.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.5 Class 5.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.6 Class 6.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.8 Line 13.7 as a % of Col. 6.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

45

- (a) Includes \$.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
- (b) Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z* designation. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
- (c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5* designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designation. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusting Carrying Values By Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Column 6 as a % of Line 10.7	Total from Column 6 Prior Year	% from Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Issuer Obligations.....	714,282	313,982	780,736			1,809,000	24.7	2,157,680	30.8	1,809,000	
1.2 Single Class Mortgage-Backed/Asset-Backed Securities.....	53,294	198,080	223,419	412,672	169,628	1,057,093	14.5	1,313,210	18.8	1,057,092	
1.7 Totals.....	767,576	512,062	1,004,155	412,672	169,628	2,866,093	39.2	3,470,890	49.6	2,866,092	0
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Issuer Obligations.....						0	0.0				
2.2 Single Class Mortgage-Backed/Asset-Backed Securities.....						0	0.0				
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
2.3 Defined.....						0	0.0				
2.4 Other.....						0	0.0				
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
2.5 Defined.....						0	0.0				
2.6 Other.....						0	0.0				
2.7 Totals.....	0	0	0	0	0	0	0.0	0		0	0
3. States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 3)											
3.1 Issuer Obligations.....		661,749	100,244	100,000		861,993	11.8	864,051	12.4	861,993	
3.2 Single Class Mortgage-Backed/Asset-Backed Securities.....						0	0.0				
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
3.3 Defined.....						0	0.0	38,214	0.6		
3.4 Other.....						0	0.0				
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
3.5 Defined.....						0	0.0				
3.6 Other.....						0	0.0				
3.7 Totals.....	0	661,749	100,244	100,000	0	861,993	11.8	902,265	12.9	861,993	0
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Issuer Obligations.....				75,000		75,000	1.0			75,000	
4.2 Single Class Mortgage-Backed/Asset-Backed Securities.....						0	0.0				
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
4.3 Defined.....						0	0.0				
4.4 Other.....						0	0.0				
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
4.5 Defined.....						0	0.0				
4.6 Other.....						0	0.0				
4.7 Totals.....	0	0	0	75,000	0	75,000	1.0	0		75,000	0
5. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Issuer Obligations.....						0	0.0				
5.2 Single Class Mortgage-Backed/Asset-Backed Securities.....						0	0.0				
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
5.3 Defined.....	3,525	11,174	10,646	12,954		38,299	0.5			38,298	
5.4 Other.....						0	0.0				
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
5.5 Defined.....						0	0.0				
5.6 Other.....						0	0.0				
5.7 Totals.....	3,525	11,174	10,646	12,954	0	38,299	0.5	0		38,298	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Issuer Obligations.....						0	0.0				
6.2 Single Class Mortgage-Backed/Asset-Backed Bonds.....						0	0.0				
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
6.3 Defined.....						0	0.0				
6.4 Other.....						0	0.0				
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
6.5 Defined.....						0	0.0				
6.6 Other.....						0	0.0				
6.7 Totals.....	0	0	0	0	0	0	0.0	0		0	0
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Issuer Obligations.....	903,527	1,088,639	1,453,829	24,523		3,470,518	47.5	2,625,903	37.5	3,470,519	
7.2 Single Class Mortgage-Backed/Asset-Backed Bonds.....						0	0.0				
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
7.3 Defined.....						0	0.0				
7.4 Other.....						0	0.0				
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
7.5 Defined.....						0	0.0				
7.6 Other.....						0	0.0				
7.7 Totals.....	903,527	1,088,639	1,453,829	24,523	0	3,470,518	47.5	2,625,903	37.5	3,470,519	0
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Issuer Obligations.....						0	0.0				
8.7 Totals.....	0	0	0	0	0	0	0.0	0		0	0
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Issuer Obligations.....						0	0.0				
9.2 Single Class Mortgage-Backed/Asset-Backed Bonds.....						0	0.0				
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
9.3 Defined.....						0	0.0				
9.4 Other.....						0	0.0				
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
9.5 Defined.....						0	0.0				
9.6 Other.....						0	0.0				
9.7 Totals.....	0	0	0	0	0	0	0.0	0		0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations.....	1,617,809	2,064,370	2,334,809	199,523	0	6,216,511	85.0	XXX	XXX	6,216,512	0
10.2 Single Class Mortgage-Backed/Asset-Backed Bonds.....	53,294	198,080	223,419	412,672	169,628	1,057,093	14.5	XXX	XXX	1,057,092	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
10.3 Defined.....	3,525	11,174	10,646	12,954	0	38,299	0.5	XXX	XXX	38,298	0
10.4 Other.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
10.5 Defined.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.6 Other.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.7 Totals.....	1,674,628	2,273,624	2,568,874	625,149	169,628	7,311,903	100.0	XXX	XXX	7,311,902	0
10.8 Line 10.7 as a % of Col. 6.....	22.9	31.1	35.1	8.5	2.3	100.0	XXX	XXX	XXX	100.0	0.0
11. Total Bonds Prior Year											
11.1 Issuer Obligations.....	1,520,723	1,264,623	2,605,662	256,626	0	XXX	XXX	5,647,634	80.7	5,647,634	0
11.2 Single Class Mortgage-Backed/Asset-Backed Bonds.....	95,883	302,664	306,339	446,928	161,396	XXX	XXX	1,313,210	18.8	1,313,210	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
11.3 Defined.....	3,093	10,645	10,135	13,045	1,296	XXX	XXX	38,214	0.5	38,214	0
11.4 Other.....	0	0	0	0	0	XXX	XXX	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
11.5 Defined.....	0	0	0	0	0	XXX	XXX	0	0.0	0	0
11.6 Other.....	0	0	0	0	0	XXX	XXX	0	0.0	0	0
11.7 Totals.....	1,619,699	1,577,932	2,922,136	716,599	162,692	XXX	XXX	6,999,058	100.0	6,999,058	0
11.8 Line 11.7 as a % of Col. 8.....	23.1	22.5	41.8	10.2	2.3	XXX	XXX	100.0	XXX	100.0	0.0
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations.....	1,617,809	2,064,371	2,334,809	199,523	0	6,216,512	85.0	5,647,634	80.7	6,216,512	XXX
12.2 Single Class Mortgage-Backed/Asset-Backed Bonds.....	53,294	198,080	223,419	412,672	169,628	1,057,093	14.5	1,313,210	18.8	1,057,093	XXX
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
12.3 Defined.....	3,525	11,174	10,646	12,954	0	38,299	0.5	38,214	0.5	38,299	XXX
12.4 Other.....	0	0	0	0	0	0	0.0	0	0.0	0	XXX
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
12.5 Defined.....	0	0	0	0	0	0	0.0	0	0.0	0	XXX
12.6 Other.....	0	0	0	0	0	0	0.0	0	0.0	0	XXX
12.7 Totals.....	1,674,628	2,273,625	2,568,874	625,149	169,628	7,311,904	100.0	6,999,058	100.0	7,311,904	XXX
12.8 Line 12.7 as a % of Col. 6.....	22.9	31.1	35.1	8.5	2.3	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10.....	22.9	31.1	35.1	8.5	2.3	100.0	XXX	XXX	XXX	100.0	XXX
13. Total Privately Placed Bonds											
13.1 Issuer Obligations.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.2 Single Class Mortgage-Backed/Asset-Backed Bonds.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
13.3 Defined.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.4 Other.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
13.5 Defined.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.6 Other.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.8 Line 13.7 as a % of Col. 6.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

SCHEDULE DA - PART 2

Verification of SHORT-TERM INVESTMENTS Between Years

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, prior year.....	405,715	101,322		304,393	
2. Cost of short-term investments acquired.....	1,326,008			1,326,008	
3. Increase (decrease) by adjustment.....	(1,322)	(1,322)			
4. Increase (decrease) by foreign exchange adjustment.....	0				
5. Total profit (loss) on disposal of short-term investments.....	0				
6. Consideration received on disposal of short-term investments.....	1,266,271	100,000		1,166,271	
7. Book/adjusted carrying value, current year.....	464,130	0	0	464,130	0
8. Total valuation allowance.....	0				
9. Subtotal (Lines 7 plus 8).....	464,130	0	0	464,130	0
10. Total nonadmitted amounts.....	0				
11. Statement value (Lines 9 minus 10).....	464,130	0	0	464,130	0
12. Income collected during year.....	5,946	3,313		2,633	
13. Income earned during year.....	4,830	2,197		2,633	

49

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

**Sch. DB-Pt.A-Verification Between Years
NONE**

**Sch. DB-Pt.B-Verification Between Years
NONE**

**Sch. DB-Pt.C-Verification Between Years
NONE**

**Sch. DB-Pt.D-Verification Between Years
NONE**

**Sch. DB-Pt.E-Verification
NONE**

**Sch. DB-Pt. F-Sn. 1
NONE**

**Sch. DB-Pt. F-Sn. 2
NONE**

**Sch. F
NONE**

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts											
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other			
									9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %		
PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS																				
1. Premiums written.....	11,097,968	XXX	10,817,695	XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX	280,273	XXX
2. Premiums earned.....	11,098,966	XXX	10,817,695	XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX	281,271	XXX
3. Incurred claims.....	8,096,957	73.0	7,845,206	72.5		0.0		0.0		0.0		0.0		0.0		0.0		0.0	251,751	89.5
4. Increase in contract reserves.....	2,703	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	2,703	1.0
5. Commissions (a).....	2,541,264	22.9	2,524,359	23.3		0.0		0.0		0.0		0.0		0.0		0.0		0.0	16,905	6.0
6. General insurance expenses.....	190,113	1.7	176,402	1.6		0.0		0.0		0.0		0.0		0.0		0.0		0.0	13,711	4.9
7. Taxes, licenses and fees.....	74,035	0.7	72,165	0.7		0.0		0.0		0.0		0.0		0.0		0.0		0.0	1,870	0.7
8. Total expenses incurred.....	2,805,412	25.3	2,772,926	25.6		0.0		0.0		0.0		0.0		0.0		0.0		0.0	32,486	11.5
9. Aggregate write-ins for deductions.....	0	0.0	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	0	0.0
10. Gain from underwriting before dividends or refunds.....	193,894	1.7	199,563	1.8		0.0		0.0		0.0		0.0		0.0		0.0		0.0	(5,669)	(2.0)
11. Dividends or refunds.....	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	0	0.0
12. Gain from underwriting after dividends or refunds.....	193,894	1.7	199,563	1.8		0.0		0.0		0.0		0.0		0.0		0.0		0.0	(5,669)	(2.0)
DETAILS OF WRITE-INS																				
0901.		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
0902.		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
0903.		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0.0	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	0	0.0
0999. Total (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	0	0.0	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	0	0.0

55

(a) Includes \$.....0 reported as "Contract, membership and other fees retained by agents."

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred claims.....	8,433,090		270,571	8,703,661
2. Beginning claim reserves and liabilities.....	1,708,000		60,000	1,768,000
3. Ending claim reserves and liabilities.....	1,687,314		64,686	1,752,000
4. Claims paid.....	8,453,776	0	265,885	8,719,661
B. Assumed Reinsurance:				
5. Incurred claims.....				0
6. Beginning claim reserves and liabilities.....				0
7. Ending claim reserves and liabilities.....				0
8. Claims paid.....	0	0	0	0
C. Ceded Reinsurance:				
9. Incurred claims.....	606,704			606,704
10. Beginning claim reserves and liabilities.....				0
11. Ending claim reserves and liabilities.....				0
12. Claims paid.....	606,704	0	0	606,704
D. Net:				
13. Incurred claims.....	7,826,386	0	270,571	8,096,957
14. Beginning claim reserves and liabilities.....	1,708,000	0	60,000	1,768,000
15. Ending claim reserves and liabilities.....	1,687,314	0	64,686	1,752,000
16. Claims paid.....	7,847,072	0	265,885	8,112,957

SCHEDULE O - PART 1

Development of Incurred Losses

Section A - Group Accident and Health

Year in Which Losses Were Incurred	Net Amounts Paid Policyholders				
	1 1998	2 1999	3 2000	4 2001	5 2002 (a)
1. Prior.....	1,102,468				
2. 1998.....	4,917,036				
3. 1999.....	.XXX				
4. 2000.....	.XXX	.XXX			
5. 2001.....	.XXX	.XXX	.XXX	3,440,396	1,597,620
6. 2002.....	.XXX	.XXX	.XXX	.XXX	6,258,587

Section B - Other Accident and Health

1. Prior.....	172,325				
2. 1998.....					
3. 1999.....	.XXX				
4. 2000.....	.XXX	.XXX			
5. 2001.....	.XXX	.XXX	.XXX	63,548	72,040
6. 2002.....	.XXX	.XXX	.XXX	.XXX	184,711

Section C - Credit Accident and Health

1. Prior.....					
2. 1998.....					
3. 1999.....	.XXX				
4. 2000.....	.XXX	.XXX			
5. 2001.....	.XXX	.XXX	.XXX		
6. 2002.....	.XXX	.XXX	.XXX	.XXX	

NONE

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

Cincinnati Equitable Life Insurance Company

SCHEDULE O - PART 2

Development of Incurred Losses

Section A - Group Accident and Health

Year in Which Losses Were Incurred	Sum of Net Cumulative Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year				
	1 1998	2 1999	3 2000	4 2001	5 2002
1. 1998.....				XXX	XXX
2. 1999.....	XXX				XXX
3. 2000.....	XXX	XXX			
4. 2001.....	XXX	XXX	XXX	1,697,000	1,597,620
5. 2002.....	XXX	XXX	XXX	XXX	7,944,587

Section B - Other Accident and Health

1. 1998.....				XXX	XXX
2. 1999.....	XXX				XXX
3. 2000.....	XXX	XXX			
4. 2001.....	XXX	XXX	XXX	71,000	70,040
5. 2002.....	XXX	XXX	XXX	XXX	250,711

Section C - Credit Accident and Health

1. 1998.....				XXX	XXX
2. 1999.....	XXX				XXX
3. 2000.....	XXX	XXX			
4. 2001.....	XXX	XXX	XXX		
5. 2002.....	XXX	XXX	XXX	XXX	

NONE

SCHEDULE O - PART 3

Reserve and Liability Methodology - Exhibits 6 and 8

Line of Business	1 Methodology	2 Amount
1. Industrial life.....		
2. Ordinary life.....	IBNR.....	20,000
3. Individual annuity.....		
4. Supplementary contracts.....		
5. Credit life.....		
6. Group life.....	IBNR.....	20,000
7. Group accident and health.....	Development.....	1,686,000
8. Credit accident and health.....		
9. Other accident and health.....	Development.....	66,000
10. Total.....		1,792,000

Sch. S-Pt. 1-Sn. 1
NONE

Sch. S-Pt. 1-Sn. 2
NONE

Sch. S-Pt. 2
NONE

Cincinnati Equitable Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities

Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Company	5 Location	6 Type of Reinsurance Ceded	7 Amount In Force at End of Year	Reserve Credit Taken		10 Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
							8 Current Year	9 Prior Year		11 Current Year	12 Prior Year		
General Account, Non-Affiliates													
88099	75-1608507	.01/01/2001	Optimum Re	Dallas, Texas	YRT	59,423	304	1,321	1,165				
88099	75-1608507	.01/01/2001	Optimum Re	Dallas, Texas	DIS		493	510					
61492	44-0188050	.08/01/1980	Business Men's Assurance Company	Kansas City, Missouri	YRT	5,000	21	19					
25364	13-1675535	.03/01/1981	Swiss Re America	New York, New York	YRT	72,947	727	617	1,459				
25364	13-1675535	.03/01/1981	Swiss Re America	New York, New York	DIS		58	39	4				
25364	13-1675535	.03/01/1981	Swiss Re America	New York, New York	ADB	25,398	39	112	50				
76236	31-1213778	.07/01/1982	Cincinnati Life Insurance Company	Cincinnati, Ohio	YRT	205,004	1,265	7,948	1,845				
76236	31-1213778	.07/01/1982	Cincinnati Life Insurance Company	Cincinnati, Ohio	ADB				105				
0299999	Total - General Account, Non-Affiliates						367,772	2,907	10,566	4,628	0	0	0
0399999	Total - General Account						367,772	2,907	10,566	4,628	0	0	0
0799999	Totals						367,772	2,907	10,566	4,628	0	0	0

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Company	5 Location	6 Type	7 Premiums	8 Unearned Premiums (estimated)	9 Reserve Credit Taken Other Than for Unearned Premiums	Outstanding Surplus Relief		12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
									10 Current Year	11 Prior Year		
Non-Affiliates												
60739.....	74-0484030.....	01/01/2001	American National Insurance Company.....	Galveston, Texas.....	Oth/G.....	508,447						
0299999.	Total - Non-Affiliates.....					508,447	0	0	0	0	0	0
0399999.	Totals.....					508,447	0	0	0	0	0	0

SCHEDULE S - PART 4

Reinsurance Ceded To Unauthorized Companies

1	2	3	4	5	6	7	8	9	10	11	12	13	14
NAIC Company Code	Federal ID Number	Effective Date	Name of Reinsurer	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total (Cols. 5 + 6 + 7)	Letters of Credit	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Miscellaneous Balances (Credit)	Sum of Cols. 9 + 10 + 11 + 12 + 13 But Not in Excess of Col. 8

NONE

SCHEDULE S - PART 5

Five-Year Exhibit of Reinsurance Ceded Business
(000 Omitted)

	1 2002	2 2001	3 2000	4 1999	5 1998
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts.....	513	230	13	20	12
2. Commissions and reinsurance expense allowances.....					
3. Contract claims.....	607	47			
4. Surrender benefits and withdrawals for life contracts.....					
5. Dividends to policyholders.....					
6. Reserve adjustments on reinsurance ceded.....					
7. Increase in aggregate reserves for life and accident and health contracts.....					
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected.....					
9. Aggregate reserves for life and accident and health contracts.....	3	11	12	12	13
10. Liability for deposit-type contracts.....					
11. Contract claims unpaid.....					
12. Amounts recoverable on reinsurance.....					
13. Experience rating refunds due or unpaid.....					
14. Policyholders' dividends (not included in Line 10).....					
15. Commissions and reinsurance expense allowances unpaid.....					
16. Unauthorized reinsurance offset.....					
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
17. Funds deposited by and withheld from (F).....					
18. Letters of credit (L).....					
19. Trust agreements (T).....					
20. Other (O).....					

SCHEDULE S - PART 6

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 11).....	10,794,774		10,794,774
2. Reinsurance ceded (Line 12).....			0
3. Life & annuity premiums deferred & uncollected (Line 16).....	6,313		6,313
4. A&H premiums due and unpaid (Line 17).....			0
5. Net credit for ceded reinsurance.....	XXX	2,924	2,924
6. All other admitted assets (balance).....	370,543		370,543
7. Total assets excluding Separate Accounts (Line 25).....	11,171,629	2,924	11,174,553
8. Separate Account Assets (Line 26).....			0
9. Total assets (Line 27).....	11,171,629	2,924	11,174,553
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
10. Contract reserves (Lines 1 and 2).....	1,645,862	2,924	1,648,786
11. Liability for deposit-type contracts (Line 3).....	283,880		283,880
12. Claim reserves (Line 4).....	1,787,011		1,787,011
13. Policyholder dividends/reserves (Lines 5 through 7).....	3,281		3,281
14. Premium & annuity considerations received in advance (Line 8).....	368		368
15. Other contract liabilities (Line 9).....	176,212		176,212
16. Reinsurance in unauthorized companies (Line 24.2).....			0
17. Funds held under reinsurance with unauthorized reinsurers (Line 24.3).....		XXX	0
18. All other liabilities (balance).....	522,924		522,924
19. Total liabilities excluding Separate Accounts (Line 26).....	4,419,538	2,924	4,422,462
20. Separate Account liabilities (Line 27).....			0
21. Total liabilities (Line 28).....	4,419,538	2,924	4,422,462
22. Capital & surplus (Line 38).....	6,752,091	XXX	6,752,091
23. Total liabilities, capital & surplus (Line 39).....	11,171,629	2,924	11,174,553
NET CREDIT FOR CEDED REINSURANCE			
24. Contract reserves.....	2,924		
25. Claim reserves.....	0		
26. Policyholder dividends/reserves.....	0		
27. Premium & annuity considerations received in advance.....	0		
28. Liability for premium & other deposit funds.....	0		
29. Other contract liabilities.....	0		
30. Reinsurance ceded assets.....	0		
31. Other ceded reinsurance recoverables.....	0		
32. Total ceded reinsurance recoverables.....	2,924		
33. Life & annuity premiums deferred & uncollected.....	0		
34. A&H premiums due and unpaid.....	0		
35. Reinsurance in unauthorized companies.....	0		
36. Other ceded reinsurance payables/offsets.....	0		
37. Total ceded reinsurance payables/offsets.....	0		
38. Total net credit for ceded reinsurance.....	2,924		

SCHEDULE Y (Continued)

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
Affiliated Transactions												
00020.....	31-1154154.....	Cincinnati Equitable Companies, Inc.....	500,000				120,000				620,000	
16721.....	31-0239840.....	Cincinnati Equitable Insurance Company.....	(500,000)				96,000				(404,000)	
88064.....	35-1452221.....	Cincinnati Equitable Life Insurance Company.....					(60,000)				(60,000)	
30457.....	38-1659168.....	Southern Michigan Insurance COmpany.....					(108,000)				(108,000)	
17507.....	25-1428074.....	Lakeland Insurance Company.....					(48,000)				(48,000)	
9999999	Control Totals.....		0	0	0	0	0	0	XXX	0	0	0

Cincinnati Equitable Life Insurance Company

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING

1. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?
2. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?
3. Will the SVO Compliance Certification be filed by March 1?
4. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?
5. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?
6. Will the Risk-Based Capital Report be filed with the NAIC by March 1?
7. Will the Risk-Based Capital Report be filed with the state of domicile, if required, by March 1?
8. Will the statement on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed by March 1?
9. Will an actuarial opinion be filed with this statement by March 1?
10. Will the Workers' Compensation Carve-Out Supplement be filed by March 1?
11. Will the Long-term Care Insurance Exhibit be filed with the state of domicile and the NAIC by March 1?

RESPONSES

	NO
	YES
	YES
	NO
	YES
	YES
	YES
	YES
	NO
	YES

APRIL FILING

12. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?
13. Will Management's Discussion and Analysis be filed by April 1?
14. Will the Interest-Sensitive Life Insurance Products Report Forms be filed with the state of domicile and the NAIC by April 1?
15. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?
16. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?
17. Will the Adjustment Form (if required) be filed with state of domicile and the NAIC by April 1?
18. Will the Accident and Health Policy Experience Exhibit be filed by April 1?
19. Will the Investment Risk Interrogatories be filed by April 1?

	YES
	YES
	NO
	NO
	YES
	YES
	YES
	YES

JUNE FILING

20. Will an audited financial report be filed by June 1?

	YES
--	-----

EXPLANATIONS:

BAR CODE:



Overflow Page for Write-Ins

Additional Write-ins for Summary of Operations:

		1	2
		Current Year	Prior Year
2704.	Decrease in reserves for surrender at year-end but included in reserve numbers.....	(175,200)	
2797.	Summary of remaining write-ins for Line 27.....	(175,200)	0

Overflow Page for Write-Ins

Additional Write-ins for Analysis of Operations:

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health			12 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance(a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	
2704. Decrease in reserves for surrender at year-end but included in reserve numbers.....	(175,200)		(175,200)			0	0	0	0	0	0	0
2797. Summary of remaining write-ins for Line 27.....	(175,200)	0	(175,200)	0	0	0	0	0	0	0	0	0



MEDICARE SUPPLEMENT INSURANCE EXPERIENCE EXHIBIT

FOR THE STATE OF.....Ohio

NAIC Group Code.....838
 Address (City, State and Zip Code).....Cincinnati, Ohio 45202
 Person Completing This Exhibit.....Gregory A. Baker
 Title.....CFO

NAIC Company Code.....88064
 Telephone Number.....513-621-1826

1 Compliance with OBRA	2 Policy Form Number	3 Standardized Medicare Supplement Benefit Plan	4 Medicare Select	5 Plan Characteristics	6 Date Approved	7 Date Approval Withdrawn	8 Date Last Amended	9 Date Closed	10 Policy Marketing Trade Name	Policies Issued Through 1999				Policies Issued in 2000, 2001 & 2002				
										11 Premiums Earned	12 Incurred Claims		14 Number of Covered Lives	15 Premiums Earned	16 Incurred Claims		18 Number of Covered Lives	
											12 Amount	13 Percent of Premiums Earned			16 Amount	17 Percent of Premiums Earned		
Individual Policies																		
.....Yes.....	AP355BAUC.....	B.....	.....No.....	.....3,4.....	10/01/1986	.....	10/01/1986	.....	Medicare Supplement.....	.....227,953	.....247,130	.....108.4	.....172	.....	.....	.....0.0	.....	.....
0199999.	Total Policy Experience on Individual Policies.....									.....227,953	.....247,130	.....108.4	.....172	.....0	.....0	.....0.0	.....	.....0

MED

GENERAL INTERROGATORIES

1. If response in Column 1 is no, give full and complete details.....

2. Claims address and contact person provided to the Secretary of Health and Human Services as required by 42 U.S.C. 1395ss(c)(3)(E) for this state.
 - 2.1 Address..... 5910 Harper Road Cleveland Ohio 44139
 - 2.2 Contact person and phone number..... 440-349-2210 Ken Uveges
3. Billing address and contact person for user fees established under 41 U.S.C. 1395u(h)(3)(B).
 - 3.1 Address..... 5910 Harper Road Cleveland Ohio 44139
 - 3.2 Contact person and phone number..... 440-349-2210 Ken Uveges
4. Explain any policies identified as policy type "O".