



ANNUAL STATEMENT

For the Year Ended December 31, 2002
of the Condition and Affairs of the

Union Of Poles In America

NAIC Group Code..... , NAIC Company Code..... 56405 Employer's ID Number..... 34-0588225
(Current Period) (Prior Period)

Organized under the Laws of OH State of Domicile or Port of Entry OH

Country of Domicile US

Incorporated..... November 13, 1899 Commenced Business..... March 1, 1894

Statutory Home Office 9999 Granger Road Garfield Heights OH 44125
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 9999 Granger Road Garfield Heights OH 44125 216-478-0120
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 9999 Granger Road Garfield Heights OH 44125
(Street and Number or P. O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 9999 Granger Road Garfield Heights OH 44125 216-478-0120
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address unionofpoles.com

Statement Contact Ralph Bodziony 296-36-1479 216-478-0120
(Name) (Area Code) (Telephone Number) (Extension)
info@unionofpoles.com 216-478-0122
(E-Mail Address) (Fax Number)

Policyowner Relations Contact (City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

OFFICERS

President David G. Milcinovic 296-58-3176 Treasurer Richard Kaliszewski 281-24-9512
Secretary Ralph Bodziony 296-36-1479 Actuary Heidorn Consulting, Inc.

VICE PRESIDENTS

Richard W. Jablonski 296-58-3912 Patricia Karlon 298-52-5932

DIRECTORS OR TRUSTEES

David G. Milcinovic 296-58-3176	Ralph Bodziony 296-36-1479	Richard Kaliszewski 281-24-9512	Frances Lisowski 302-32-5835
Richard W. Jablonski 296-58-3912	Patricia Karlon 298-52-5932	Mary Louise Klenkar 294-32-1900	Ray Czerniakowski 286-12-6101
Walter Dziedzina 284-12-8613	Charlotte Lisicki 272-30-0107	Arlene Wincki 299-28-4278	Allan Szufflada 279-36-3006
Dorothy Zalewski 270-22-1327	Donald Kuczmarski 288-38-7494	Martin Czerniakowski 276-48-7374	Ronald Grams 300-34-2031

State of..... Ohio
County of..... Cuyahoga

The officers of this reporting entity being duly sworn, each depose and say that they are the above described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature)	(Signature)	(Signature)
David G. Milcinovic 296-58-3176	Ralph Bodziony 296-36-1479	Richard Kaliszewski 281-24-9512
(Printed Name)	(Printed Name)	(Printed Name)
President	Secretary	Treasurer

Subscribed and sworn to before me this

.....day of, 2003

.....

a. Is this an original filing? Yes [X] No []

- b. If no:
1. State the amendment number
 2. Date filed.....
 3. Number of pages attached.....



LIFE INSURANCE

DIRECT BUSINESS IN GRAND TOTAL DURING THE YEAR

NAIC Group Code.....0

NAIC Society Code....56405

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS		1
		Life and Annuities
1.	Life insurance.....	73,434
2.	Annuity considerations.....	36,064
3.	Deposit-type contract funds.....	11,432
4.	Other considerations.....	
5.	Total (Lines 1 to 4).....	120,930
DIRECT REFUNDS TO MEMBERS		
Life Insurance:		
6.1	Paid in cash or left on deposit.....	11,797
6.2	Applied to pay renewal premiums.....	
6.3	Applied to provide paid-up additions or shorten the endowment or premium-paying period.....	1,183
6.4	Other.....	
6.5	Total (Sum of Lines 6.1 to 6.4).....	12,980
Annuities:		
7.1	Paid in cash or left on deposit.....	
7.2	Applied to provide paid-up annuities.....	
7.3	Other.....	
7.4	Total (Sum of Lines 7.1 to 7.3).....	0
8.	Total (Line 6.5 plus Line 7.4).....	12,980
DIRECT CLAIMS AND BENEFITS PAID		
9.	Death benefits.....	124,339
10.	Matured endowments.....	12,565
11.	Annuity benefits.....	
12.	Surrender values, and withdrawals for life contracts.....	24,972
13.	Aggregate write-ins for miscellaneous direct claims and benefits paid.....	0
14.	All other benefits, except accident & health.....	
15.	Total.....	161,876

DETAILS OF WRITE-INS	
1301.	
1302.	
1303.	
1398.	Summary of remaining write-ins for Line 13 from overflow page.....0
1399.	Totals (Items 1301 thru 1303 plus 1398) (Line 13 above).....0

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED		1	2
		Number of Certificates	Amount
16.	Unpaid December 31, prior year.....	8	7,000
17.	Incurred during current year.....		
Settled during current year:			
18.1	By payment in full.....		
18.2	By payment on compromised claims.....		
18.3	Total paid.....	0	0
18.4	Reduction by compromise.....		
18.5	Amount rejected.....		
18.6	Total settlements.....	0	0
19.	Unpaid Dec. 31, current year (Lines 16 + 17 - 18.6).....	8	7,000
POLICY EXHIBIT			
20.	In force December 31, prior year.....	6,156	9,694,223
21.	Issued during year.....		
22.	Other changes to in force (net).....		
23.	In force December 31, current year.....	6,156	9,694,223

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Refunds Paid or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24.	Collectively Renewable Certificates.....				
Other Individual Certificates:					
25.1	Non-cancelable.....				
25.2	Guaranteed renewable.....				
25.3	Non-renewable for stated reasons only.....				
25.4	Other accident only.....				
25.5	All Other.....				
25.6	Totals (sum of Lines 25.1 to 25.5).....	0	0	0	0
26.	Totals (Line 24 + 25.6).....	0	0	0	0



LIFE INSURANCE

DIRECT BUSINESS IN THE STATE OF OHIO DURING THE YEAR

NAIC Group Code.....0

NAIC Society Code....56405

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS		1
		Life and Annuities
1.	Life insurance.....	73,434
2.	Annuity considerations.....	36,064
3.	Deposit-type contract funds.....	11,432
4.	Other considerations.....	
5.	Total (Lines 1 to 4).....	120,930
DIRECT REFUNDS TO MEMBERS		
Life Insurance:		
6.1	Paid in cash or left on deposit.....	11,797
6.2	Applied to pay renewal premiums.....	
6.3	Applied to provide paid-up additions or shorten the endowment or premium-paying period.....	1,183
6.4	Other.....	
6.5	Total (Sum of Lines 6.1 to 6.4).....	12,980
Annuities:		
7.1	Paid in cash or left on deposit.....	
7.2	Applied to provide paid-up annuities.....	
7.3	Other.....	
7.4	Total (Sum of Lines 7.1 to 7.3).....	0
8.	Total (Line 6.5 plus Line 7.4).....	12,980
DIRECT CLAIMS AND BENEFITS PAID		
9.	Death benefits.....	124,339
10.	Matured endowments.....	12,565
11.	Annuity benefits.....	
12.	Surrender values, and withdrawals for life contracts.....	24,972
13.	Aggregate write-ins for miscellaneous direct claims and benefits paid.....	0
14.	All other benefits, except accident & health.....	
15.	Total.....	161,876

DETAILS OF WRITE-INS	
1301.	
1302.	
1303.	
1398.	Summary of remaining write-ins for Line 13 from overflow page.....0
1399.	Totals (Items 1301 thru 1303 plus 1398) (Line 13 above).....0

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED		1	2
		Number of Certificates	Amount
16.	Unpaid December 31, prior year.....	8	7,000
17.	Incurred during current year.....	117	116,482
Settled during current year:			
18.1	By payment in full.....	118	100,378
18.2	By payment on compromised claims.....		
18.3	Total paid.....	118	100,378
18.4	Reduction by compromise.....		
18.5	Amount rejected.....		
18.6	Total settlements.....	118	100,378
19.	Unpaid Dec. 31, current year (Lines 16 + 17 - 18.6).....	7	23,104
POLICY EXHIBIT			
20.	In force December 31, prior year.....	6,156	9,694,223
21.	Issued during year.....	71	179,504
22.	Other changes to in force (net).....	(170)	(255,687)
23.	In force December 31, current year.....	6,057	9,618,040

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Refunds Paid or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24.	Collectively Renewable Certificates.....				
Other Individual Certificates:					
25.1	Non-cancelable.....				
25.2	Guaranteed renewable.....				
25.3	Non-renewable for stated reasons only.....				
25.4	Other accident only.....				
25.5	All Other.....				
25.6	Totals (sum of Lines 25.1 to 25.5).....	0	0	0	0
26.	Totals (Line 24 + 25.6).....	0	0	0	0



LIFE INSURANCE

DIRECT BUSINESS IN OTHER ALIEN GRAND TOTAL DURING THE YEAR

NAIC Group Code.....0

NAIC Society Code....56405

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS		1
		Life and Annuities
1.	Life insurance.....	
2.	Annuity considerations.....	
3.	Deposit-type contract funds.....	
4.	Other considerations.....	
5.	Total (Lines 1 to 4).....	0
DIRECT REFUNDS TO MEMBERS		
Life Insurance:		
6.1	Paid in cash or left on deposit.....	
6.2	Applied to pay renewal premiums.....	
6.3	Applied to provide paid-up additions or shorten the endowment or premium-paying period.....	
6.4	Other.....	
6.5	Total (Sum of Lines 6.1 to 6.4).....	0
Annuities:		
7.1	Paid in cash or left on deposit.....	
7.2	Applied to provide paid-up annuities.....	
7.3	Other.....	
7.4	Total (Sum of Lines 7.1 to 7.3).....	0
8.	Total (Line 6.5 plus Line 7.4).....	0
DIRECT CLAIMS AND BENEFITS PAID		
9.	Death benefits.....	
10.	Matured endowments.....	
11.	Annuity benefits.....	
12.	Surrender values, and withdrawals for life contracts.....	
13.	Aggregate write-ins for miscellaneous direct claims and benefits paid.....	0
14.	All other benefits, except accident & health.....	
15.	Total.....	0

DETAILS OF WRITE-INS

1301.		
1302.		
1303.		
1398.	Summary of remaining write-ins for Line 13 from overflow page.....	0
1399.	Totals (Items 1301 thru 1303 plus 1398) (Line 13 above).....	0

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED		1	2
		Number of Certificates	Amount
16.	Unpaid December 31, prior year.....	9	8,506
17.	Incurred during current year.....		
Settled during current year:			
18.1	By payment in full.....		
18.2	By payment on compromised claims.....		
18.3	Total paid.....	0	0
18.4	Reduction by compromise.....		
18.5	Amount rejected.....		
18.6	Total settlements.....	0	0
19.	Unpaid Dec. 31, current year (Lines 16 + 17 - 18.6).....	9	8,506
POLICY EXHIBIT			
20.	In force December 31, prior year.....	6,294	9,702,112
21.	Issued during year.....		
22.	Other changes to in force (net).....		
23.	In force December 31, current year.....	6,294	9,702,112

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Refunds Paid or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24.	Collectively Renewable Certificates.....				
Other Individual Certificates:					
25.1	Non-cancelable.....				
25.2	Guaranteed renewable.....				
25.3	Non-renewable for stated reasons only.....				
25.4	Other accident only.....				
25.5	All Other.....				
25.6	Totals (sum of Lines 25.1 to 25.5).....	0	0	0	0
26.	Totals (Line 24 + 25.6).....	0	0	0	0

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

Interest Maintenance Reserve

	1 Amount
1. Reserve as of December 31, prior year.....	
2. Current year's realized pre-tax capital gains/(losses) of \$.....0 transferred into the reserve net of tax cost of \$.....0.....	
3. Adjustment for current year's liability gains/(losses) released from the reserve.....	
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3).....	0
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4).....	
6. Reserve as of December 31, current year (Line 4 minus Line 5).....	0

Amortization

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released from the Reserve	4 Balance Before Reduction for the Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2002.....				0
2. 2003.....				0
3. 2004.....				0
4. 2005.....				0
5. 2006.....				0
6. 2007.....				0
7. 2008.....				0
8. 2009.....				0
9. 2010.....				0
10. 2011.....				0
11. 2012.....				0
12. 2013.....				0
13. 2014.....				0
14. 2015.....				0
15. 2016.....				0
16. 2017.....				0
17. 2018.....				0
18. 2019.....				0
19. 2020.....				0
20. 2021.....				0
21. 2022.....				0
22. 2023.....				0
23. 2024.....				0
24. 2025.....				0
25. 2026.....				0
26. 2027.....				0
27. 2028.....				0
28. 2029.....				0
29. 2030.....				0
30. 2031.....				0
31. 2032 and Later.....				0
32. Total (Lines 1 to 31).....	0	0	0	0

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year.....	225	15,514	15,739	204,430	9,106	213,536	229,275
2. Realized capital gains/(losses) net of taxes - General Account.....			0	(140,718)		(140,718)	(140,718)
3. Realized capital gains/(losses) net of taxes - Separate Accounts.....			0			0	0
4. Unrealized capital gains/(losses) - general account.....			0			0	0
5. Unrealized capital gains/(losses) - Separate Accounts.....			0			0	0
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves.....			0			0	0
7. Basic contribution.....	186	3,688	3,874			0	3,874
8. Accumulated balances (Lines 1 through 5, minus 6 plus 7).....	411	19,202	19,613	63,712	9,106	72,818	92,431
9. Maximum reserve.....	1,116	14,186	15,302	202,823	14,982	217,805	233,107
10. Reserve objective.....	558	8,512	9,070	202,823	14,982	217,805	226,875
11. 20% of (Line 10 minus Line 8).....	29	(2,138)	(2,109)	27,822	1,175	28,997	26,889
12. Balance before transfers (Lines 8 + 11).....	440	17,064	17,504	91,534	10,281	101,815	119,320
13. Transfers.....			0			0	XXX
14. Voluntary contribution.....			0			0	0
15. Adjustment down to maximum/up to zero.....		(2,878)	(2,878)			0	(2,878)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15).....	440	14,186	14,626	91,534	10,281	101,815	116,442

ASSET VALUATION RESERVE

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Default Component

Line Number	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols. 4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		LONG-TERM BONDS										
1		Exempt obligations.....	146,531	XXX	XXX	146,531	0.0000	0	0.0000	0	0.0000	0
2	1	Highest quality.....	372,064	XXX	XXX	372,064	0.0005	186	0.0015	558	0.0030	1,116
3	2	High quality.....		XXX	XXX	0	0.0020	0	0.0060	0	0.0100	0
4	3	Medium quality.....		XXX	XXX	0	0.0105	0	0.0280	0	0.0400	0
5	4	Low quality.....		XXX	XXX	0	0.0270	0	0.0630	0	0.0900	0
6	5	Lower quality.....		XXX	XXX	0	0.0670	0	0.1200	0	0.2000	0
7	6	In or near default.....		XXX	XXX	0	0.0000	0	0.3000	0	0.3000	0
8		Total unrated multi-class securities acquired by conversion.....		XXX	XXX	0	XXX	0	XXX	0	XXX	0
9		Total bonds (sum of Lines 1 through 8) (Page 2, Line 1, Net admitted asset).....	518,595	XXX	XXX	518,595	XXX	186	XXX	558	XXX	1,116
		PREFERRED STOCKS										
10	1	Highest quality.....		XXX	XXX	0	0.0020	0	0.0060	0	0.0090	0
11	2	High quality.....		XXX	XXX	0	0.0065	0	0.0170	0	0.0250	0
12	3	Medium quality.....		XXX	XXX	0	0.0185	0	0.0400	0	0.0600	0
13	4	Low quality.....		XXX	XXX	0	0.0400	0	0.0880	0	0.1350	0
14	5	Lower quality.....		XXX	XXX	0	0.0850	0	0.1600	0	0.2500	0
15	6	In or near default.....		XXX	XXX	0	0.0000	0	0.3000	0	0.3000	0
16		Affiliated life with AVR.....		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17		Total preferred stocks (sum of Lines 10 through 16) (Page 2, Line 2.1, Net admitted asset).....	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
		SHORT-TERM BONDS										
18		Exempt obligations.....		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
19	1	Highest quality.....		XXX	XXX	0	0.0005	0	0.0015	0	0.0030	0
20	2	High quality.....		XXX	XXX	0	0.0020	0	0.0060	0	0.0100	0
21	3	Medium quality.....		XXX	XXX	0	0.0105	0	0.0280	0	0.0400	0
22	4	Low quality.....		XXX	XXX	0	0.0270	0	0.0630	0	0.0900	0
23	5	Lower quality.....		XXX	XXX	0	0.0670	0	0.1200	0	0.2000	0
24	6	In or near default.....		XXX	XXX	0	0.0000	0	0.3000	0	0.3000	0
25		Total short-term bonds (sum of Lines 18 thru 24).....	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (continued)

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Default Component

Line Number	NAIC Designation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols. 4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
DERIVATIVE INSTRUMENTS												
26		Exchange-traded.....		XXX	XXX	0	0.0005	0	0.0015	0	0.0030	0
27	1	Highest quality.....		XXX	XXX	0	0.0005	0	0.0015	0	0.0030	0
28	2	High quality.....		XXX	XXX	0	0.0020	0	0.0060	0	0.0100	0
29	3	Medium quality.....		XXX	XXX	0	0.0105	0	0.0280	0	0.0400	0
30	4	Low quality.....		XXX	XXX	0	0.0270	0	0.0630	0	0.0900	0
31	5	Lower quality.....		XXX	XXX	0	0.0670	0	0.1200	0	0.2000	0
32	6	In or near default.....		XXX	XXX	0	0.0000	0	0.3000	0	0.3000	0
33		Total derivative instruments.....	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
34		TOTAL (Lines 9 + 17 + 25 + 33).....	518,595	XXX	XXX	518,595	XXX	186	XXX	558	XXX	1,116
MORTGAGE LOANS												
In good standing:												
35		Farm mortgages.....			XXX	0	(a)	0	(a)	0	(a)	0
36		Residential mortgages-insured or guaranteed.....			XXX	0	0.0003	0	0.0006	0	0.0010	0
37		Residential mortgages-all other.....	2,837,255		XXX	2,837,255	0.0013	3,688	0.0030	8,512	0.0050	14,186
38		Commercial mortgages-insured or guaranteed.....			XXX	0	0.0003	0	0.0006	0	0.0010	0
39		Commercial mortgages-all other.....			XXX	0	(a)	0	(a)	0	(a)	0
40		In good standing with restructured terms.....			XXX	0	(b)	0	(b)	0	(b)	0
Overdue, not in process:												
41		Farm mortgages.....			XXX	0	0.0420	0	0.0915	0	0.1500	0
42		Residential mortgages-insured or guaranteed.....			XXX	0	0.0005	0	0.0012	0	0.0020	0
43		Residential mortgages-all other.....			XXX	0	0.0025	0	0.0060	0	0.0100	0
44		Commercial mortgages-insured or guaranteed.....			XXX	0	0.0005	0	0.0012	0	0.0020	0
45		Commercial mortgages-all other.....			XXX	0	0.0420	0	0.0915	0	0.1500	0
In process of foreclosure:												
46		Farm mortgages.....			XXX	0	0.0000	0	0.2000	0	0.2000	0
47		Residential mortgages-insured or guaranteed.....			XXX	0	0.0000	0	0.0040	0	0.0040	0
48		Residential mortgages-all other.....			XXX	0	0.0000	0	0.0200	0	0.0200	0
49		Commercial mortgages-insured or guaranteed.....			XXX	0	0.0000	0	0.0040	0	0.0040	0
50		Commercial mortgages-all other.....			XXX	0	0.0000	0	0.2000	0	0.2000	0
Total Schedule B mortgages (sum of Lines 35 through 50)												
51		(Page 2, Line 3, Net admitted asset).....	2,837,255	0	XXX	2,837,255	XXX	3,688	XXX	8,512	XXX	14,186
52		Schedule DA mortgages.....			XXX	0	(c)	0	(c)	0	(c)	0
53		Total mortgage loans on real estate (Lines 51 + 52).....	2,837,255	0	XXX	2,837,255	XXX	3,688	XXX	8,512	XXX	14,186

(a) Times the company's experience adjustment factor (EAF).

(b) Column 9 is the greater of 7.5% without any EAF adjustments or a company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.

(c) Determined using the same factors and breakdowns used for directly owned mortgage loans.

ASSET VALUATION RESERVE

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Equity and Other Invested Asset Component

34

Line Number	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols. 4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		COMMON STOCK										
1		Unaffiliated public.....	1,014,114	XXX	XXX	1,014,114	0.0000	0	(d).....0.2000	202,823	(d).....0.2000	202,823
2		Unaffiliated private.....		XXX	XXX	0	0.0000	0	0.2500	0	0.2500	0
3		Affiliated life with AVR.....		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
		Affiliated Investment Subsidiary:										
4		Fixed income exempt obligations.....				0	XXX		XXX		XXX	
5		Fixed income highest quality.....				0	XXX		XXX		XXX	
6		Fixed income high quality.....				0	XXX		XXX		XXX	
7		Fixed income medium quality.....				0	XXX		XXX		XXX	
8		Fixed income low quality.....				0	XXX		XXX		XXX	
9		Fixed income lower quality.....				0	XXX		XXX		XXX	
10		Fixed income in/near default.....				0	XXX		XXX		XXX	
11		Unaffiliated common stock public.....				0	0.0000	0	(d).....0		(d).....0	0
12		Unaffiliated common stock private.....				0	0.0000	0	0.2500	0	0.2500	0
13		Mortgage loans.....				0	(c).....	0	(c).....0		(c).....0	0
14		Real estate.....				0	(e).....	0	(e).....0		(e).....0	0
15		Affiliated - certain other (see SVO Purposes and Procedures manual).....		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
16		Affiliated - all other.....		XXX	XXX	0	0.0000	0	0.2500	0	0.2500	0
17		Total common stock (sum of Lines 1 through 16) (Page 2, Line 2.2, Net admitted asset).....	1,014,114	0	0	1,014,114	XXX	0	XXX	202,823	XXX	202,823
		REAL ESTATE										
18		Home office property (general account only).....	199,757			199,757	0.0000	0	0.0750	14,982	0.0750	14,982
19		Investment properties.....				0	0.0000	0	0.0750	0	0.0750	0
20		Properties acquired in satisfaction of debt.....				0	0.0000	0	0.1100	0	0.1100	0
21		Total real estate (sum of Lines 18 through 20).....	199,757	0	0	199,757	XXX	0	XXX	14,982	XXX	14,982
		OTHER INVESTED ASSETS										
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS										
22		Exempt obligations.....		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
23	1	Highest quality.....		XXX	XXX	0	0.0005	0	0.0015	0	0.0030	0
24	2	High quality.....		XXX	XXX	0	0.0020	0	0.0060	0	0.0100	0
25	3	Medium quality.....		XXX	XXX	0	0.0105	0	0.0280	0	0.0400	0
26	4	Low quality.....		XXX	XXX	0	0.0270	0	0.0630	0	0.0900	0
27	5	Lower quality.....		XXX	XXX	0	0.0670	0	0.1200	0	0.2000	0
28	6	In or near default.....		XXX	XXX	0	0.0000	0	0.3000	0	0.3000	0
29		Total with bond characteristics (sum of Lines 22 through 28).....	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (continued)
Basic Contribution, Reserve Objective and Maximum Reserve Calculations
Equity and Other Invested Asset Component

Line Number	NAIC Desig- nation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
30	1	Highest quality.....		XXX	XXX	0	0.0020	0	0.0060	0	0.0090	0
31	2	High quality.....		XXX	XXX	0	0.0065	0	0.0170	0	0.0250	0
32	3	Medium quality.....		XXX	XXX	0	0.0185	0	0.0400	0	0.0600	0
33	4	Low quality.....		XXX	XXX	0	0.0400	0	0.0880	0	0.1350	0
34	5	Lower quality.....		XXX	XXX	0	0.0850	0	0.1600	0	0.2500	0
35	6	In or near default.....		XXX	XXX	0	0.0000	0	0.3000	0	0.3000	0
36		Affiliated life with AVR.....		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
37		Total with preferred stock characteristics (sum of Lines 30 through 36).....	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing:										
38		Farm mortgages.....			XXX	0	(a)	0	(a)	0	(a)	0
39		Residential mortgages-insured or guaranteed.....			XXX	0	0.0003	0	0.0006	0	0.0010	0
40		Residential mortgages-all other.....		XXX	XXX	0	0.0013	0	0.0030	0	0.0050	0
41		Commercial mortgages-insured or guaranteed.....			XXX	0	0.0003	0	0.0006	0	0.0010	0
42		Commercial mortgages-all other.....			XXX	0	(a)	0	(a)	0	(a)	0
43		In good standing with restructured terms.....			XXX	0	(b)	0	(b)	0	(b)	0
		Overdue, Not in Process:										
44		Farm mortgages.....			XXX	0	0.0420	0	0.0915	0	0.1500	0
45		Residential mortgages-insured or guaranteed.....			XXX	0	0.0005	0	0.0012	0	0.0020	0
46		Residential mortgages-all other.....			XXX	0	0.0025	0	0.0060	0	0.0100	0
47		Commercial mortgages-insured or guaranteed.....			XXX	0	0.0005	0	0.0012	0	0.0020	0
48		Commercial mortgages-all other.....			XXX	0	0.0420	0	0.0915	0	0.1500	0
		In Process of foreclosure:										
49		Farm mortgages.....			XXX	0	0.0000	0	0.2000	0	0.2000	0
50		Residential mortgages-insured or guaranteed.....			XXX	0	0.0000	0	0.0040	0	0.0040	0
51		Residential mortgages-all other.....			XXX	0	0.0000	0	0.0200	0	0.0200	0
52		Commercial mortgages-insured or guaranteed.....			XXX	0	0.0000	0	0.0040	0	0.0040	0
53		Commercial mortgages-all other.....			XXX	0	0.0000	0	0.2000	0	0.2000	0
54		Total with mortgage loan characteristics (sum of Lines 38 through 53).....	0	0	XXX	0	XXX	0	XXX	0	XXX	0

NONE

ASSET VALUATION RESERVE (continued)
Basic Contribution, Reserve Objective and Maximum Reserve Calculations
Equity and Other Invested Asset Component

Line Number	NAIC Desig- nation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK										
55		Unaffiliated public.....		XXX	XXX	0	0.0000	0	(d)	0	(d)	0
56		Unaffiliated private.....		XXX	XXX	0	0.0000	0	0.2500	0	0.2500	0
57		Affiliated life with AVR.....		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
58		Affiliated certain other (see SVO Purposes and Procedures manual).....		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
59		Affiliated other - all other.....		XXX	XXX	0	0.0000	0	0.2500	0	0.2500	0
60		Total with common stock characteristics (sum of Lines 55 through 59).....	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE										
61		Home office property (general account only).....				0	0.0000	0	0.0750	0	0.0750	0
62		Investment properties.....				0	0.0000	0	0.0750	0	0.0750	0
63		Properties acquired in satisfaction of debt.....				0	0.0000	0	0.1100	0	0.1100	0
64		Total with real estate characteristics (Lines 61 through 63).....	0	0	0	0	XXX	0	XXX	0	XXX	0
		ALL OTHER INVESTMENTS										
65		Other invested assets - Schedule BA.....		XXX		0	0.0000	0	0.2000	0	0.2000	0
66		Other short-term invested assets - Schedule DA.....		XXX		0	0.0000	0	0.2000	0	0.2000	0
67		Total all other (sum of Lines 65 + 66).....	0	XXX	0	0	XXX	0	XXX	0	XXX	0
68		Total other invested assets - Schedule BA & DA (Sum of Lines 29, 37, 54, 60, 64 and 67).....	0	0	0	0	XXX	0	XXX	0	XXX	0

- (a) Times the company's experience adjustment factor (EAF).
(b) Column 9 is the greater of 7.5% without any EAF adjustments or a company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.
(c) Determined using the same factors and breakdowns used for directly owned mortgage loans.
(d) Times the company's weighted average portfolio beta (Minimum .15, Maximum .30).
(e) Determined using same factors and breakdowns used for directly owned real estate.

AVR-Equity Component (Cont.)
NONE

AVR-Equity Component (Cont.)
NONE

AVR-Replications (Synthetic) Assets
NONE

SCHEDULE A - VERIFICATION BETWEEN YEARS

1.	Book/adjusted carrying value, December 31, prior year (prior year statement).....	207,189
2.	Increase (decrease) by adjustment:	
2.1	Totals, Part 1, Column 10.....	(7,432)
2.2	Totals, Part 3, Column 7.....	
3.	Cost of acquired (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9)).....	
4.	Cost of additions and permanent improvements:	
4.1	Totals, Part 1, Column 13.....	
4.2	Totals, Part 3, Column 9.....	
5.	Total profit (loss) on sales, Part 3, Column 14.....	
6.	Increase (decrease) by foreign exchange adjustment:	
6.1	Totals, Part 1, Column 11.....	
6.2	Totals, Part 3, Column 8.....	
7.	Amounts received on sales, Part 3, Column 11 and Part 1, Column 12.....	
8.	Book/adjusted carrying value at end of current period.....	199,757
9.	Total valuation allowance.....	
10.	Subtotal (Lines 8 plus 9).....	199,757
11.	Total nonadmitted amounts.....	
12.	Statement value, current period (Page 2, real estate lines, current period).....	199,757

SCHEDULE B - VERIFICATION BETWEEN YEARS

1.	Book value/recorded investment excluding accrued interest of mortgages owned, December 31 of prior year.....	3,102,668
2.	Amount loaned during year:	
2.1	Actual cost at time of acquisitions.....	149,886
2.2	Additional investment made after acquisitions.....	149,886
3.	Accrual of discount and mortgage interest points and commitment fees.....	
4.	Increase (decrease) by adjustment.....	
5.	Total profit (loss) on sale.....	
6.	Amounts paid on account or in full during the year.....	415,299
7.	Amortization of premium.....	
8.	Increase (decrease) by foreign exchange adjustment.....	
9.	Book value/recorded investment excluding accrued interest on mortgages owned at end of current period.....	2,837,255
10.	Total valuation allowance.....	
11.	Subtotal (Lines 9 plus 10).....	2,837,255
12.	Total nonadmitted amounts.....	
13.	Statement value of mortgages owned at end of current period.....	2,837,255

SCHEDULE BA - VERIFICATION BETWEEN YEARS

1.	Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year.....	
2.	Cost of acquisitions during year:	
2.1	Actual cost at time of acquisitions.....	
2.2	Additional investment made after acquisitions.....	0
3.	Accrual of discount.....	
4.	Increase (decrease) by adjustment.....	
5.	Total profit (loss) on sale.....	
6.	Amounts paid on account or in full during the year.....	
7.	Amortization of premium.....	
8.	Increase (decrease) by foreign exchange adjustment.....	
9.	Book/adjusted carrying value of long-term invested assets at end of current period.....	0
10.	Total valuation allowance.....	
11.	Subtotal (Lines 9 plus 10).....	0
12.	Total nonadmitted amounts.....	
13.	Statement value of long-term invested assets at end of current period.....	0

NONE

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1.	U.S. Governments, Schedules D & DA (Group 1)											
1.1	Class 1.....	115,531		10,000	21,000		146,531	28.3	115,531	26.4	146,531	
1.2	Class 2.....						0	0.0				
1.3	Class 3.....						0	0.0				
1.4	Class 4.....						0	0.0				
1.5	Class 5.....						0	0.0				
1.6	Class 6.....						0	0.0				
1.7	Totals.....	115,531	0	10,000	21,000	0	146,531	28.3	115,531	26.4	146,531	0
2.	All Other Governments, Schedules D & DA (Group 2)											
2.1	Class 1.....						0	0.0				
2.2	Class 2.....						0	0.0				
2.3	Class 3.....						0	0.0				
2.4	Class 4.....						0	0.0				
2.5	Class 5.....						0	0.0				
2.6	Class 6.....						0	0.0				
2.7	Totals.....	0	0	0	0	0	0	0.0	0		0	0
3.	States, Territories and Possessions, etc., Guaranteed, Schedules D & DA (Group 3)											
3.1	Class 1.....						0	0.0				
3.2	Class 2.....						0	0.0				
3.3	Class 3.....						0	0.0				
3.4	Class 4.....						0	0.0				
3.5	Class 5.....						0	0.0				
3.6	Class 6.....						0	0.0				
3.7	Totals.....	0	0	0	0	0	0	0.0	0		0	0
4.	Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1	Class 1.....						0	0.0				
4.2	Class 2.....						0	0.0				
4.3	Class 3.....						0	0.0				
4.4	Class 4.....						0	0.0				
4.5	Class 5.....						0	0.0				
4.6	Class 6.....						0	0.0				
4.7	Totals.....	0	0	0	0	0	0	0.0	0		0	0
5.	Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1	Class 1.....						0	0.0				
5.2	Class 2.....						0	0.0				
5.3	Class 3.....						0	0.0				
5.4	Class 4.....						0	0.0				
5.5	Class 5.....						0	0.0				
5.6	Class 6.....						0	0.0				
5.7	Totals.....	0	0	0	0	0	0	0.0	0		0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusting Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1.....						0	0.0				
6.2 Class 2.....						0	0.0				
6.3 Class 3.....						0	0.0				
6.4 Class 4.....						0	0.0				
6.5 Class 5.....						0	0.0				
6.6 Class 6.....						0	0.0				
6.7 Totals.....	0	0	0	0	0	0	0.0	0		0	0
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Class 1.....	372,064					372,064	71.7	321,398	73.6	372,064	
7.2 Class 2.....						0	0.0				
7.3 Class 3.....						0	0.0				
7.4 Class 4.....						0	0.0				
7.5 Class 5.....						0	0.0				
7.6 Class 6.....						0	0.0				
7.7 Totals.....	372,064	0	0	0	0	372,064	71.7	321,398	73.6	372,064	0
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1.....						0	0.0				
8.2 Class 2.....						0	0.0				
8.3 Class 3.....						0	0.0				
8.4 Class 4.....						0	0.0				
8.5 Class 5.....						0	0.0				
8.6 Class 6.....						0	0.0				
8.7 Totals.....	0	0	0	0	0	0	0.0	0		0	0
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Class 1.....						0	0.0				
9.2 Class 2.....						0	0.0				
9.3 Class 3.....						0	0.0				
9.4 Class 4.....						0	0.0				
9.5 Class 5.....						0	0.0				
9.6 Class 6.....						0	0.0				
9.7 Totals.....	0	0	0	0	0	0	0.0	0		0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1.....	487,595	0	10,000	21,000	0	518,595	100.0	XXX	XXX	518,595	0
10.2 Class 2.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.3 Class 3.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.4 Class 4.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.5 Class 5.....	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.6 Class 6.....	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
10.7 Totals.....	487,595	0	10,000	21,000	0	(b) 518,595	100.0	XXX	XXX	518,595	0
10.8 Line 10.7 as a % of Col. 6.....	94.0	0.0	1.9	4.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
11. Total Bonds Prior Year											
11.1 Class 1.....	336,898	100,031				XXX	XXX	436,929	100.0	436,929	
11.2 Class 2.....						XXX	XXX	0	0.0		
11.3 Class 3.....						XXX	XXX	0	0.0		
11.4 Class 4.....						XXX	XXX	0	0.0		
11.5 Class 5.....						XXX	XXX	(c) 0	0.0		
11.6 Class 6.....						XXX	XXX	(c) 0	0.0		
11.7 Totals.....	336,898	100,031	0	0	0	XXX	XXX	(b) 436,929	100.0	436,929	0
11.8 Line 11.7 as a % of Col. 8.....	77.1	22.9	0.0	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
12. Total Publicly Traded Bonds											
12.1 Class 1.....	487,595		10,000	21,000		518,595	100.0	436,929	100.0	518,595	XXX
12.2 Class 2.....						0	0.0	0	0.0	0	XXX
12.3 Class 3.....						0	0.0	0	0.0	0	XXX
12.4 Class 4.....						0	0.0	0	0.0	0	XXX
12.5 Class 5.....						0	0.0	0	0.0	0	XXX
12.6 Class 6.....						0	0.0	0	0.0	0	XXX
12.7 Totals.....	487,595	0	10,000	21,000	0	518,595	100.0	436,929	100.0	518,595	XXX
12.8 Line 12.7 as a % of Col. 6.....	94.0	0.0	1.9	4.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10.....	94.0	0.0	1.9	4.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13. Total Privately Placed Bonds											
13.1 Class 1.....						0	0.0	0	0.0	XXX	0
13.2 Class 2.....						0	0.0	0	0.0	XXX	0
13.3 Class 3.....						0	0.0	0	0.0	XXX	0
13.4 Class 4.....						0	0.0	0	0.0	XXX	0
13.5 Class 5.....						0	0.0	0	0.0	XXX	0
13.6 Class 6.....						0	0.0	0	0.0	XXX	0
13.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.8 Line 13.7 as a % of Col. 6.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

- 42
- (a)

Includes \$.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
- (b)

Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z* designation. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
- (c)

Includes \$.....0 current year, \$.....0 prior year of bonds with 5* designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designation. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusting Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1.	U.S. Governments, Schedules D & DA (Group 1)											
1.1	Issuer Obligations.....	115,531		10,000	21,000		146,531	28.3	115,531	26.4	146,531	
1.2	Single Class Mortgage-Backed/Asset-Backed Securities.....						0	0.0				
1.7	Totals.....	115,531	0	10,000	21,000	0	146,531	28.3	115,531	26.4	146,531	0
2.	All Other Governments, Schedules D & DA (Group 2)											
2.1	Issuer Obligations.....						0	0.0				
2.2	Single Class Mortgage-Backed/Asset-Backed Securities.....						0	0.0				
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
2.3	Defined.....						0	0.0				
2.4	Other.....						0	0.0				
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
2.5	Defined.....						0	0.0				
2.6	Other.....						0	0.0				
2.7	Totals.....	0	0	0	0	0	0	0.0	0		0	0
3.	States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 3)											
3.1	Issuer Obligations.....						0	0.0				
3.2	Single Class Mortgage-Backed/Asset-Backed Securities.....						0	0.0				
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
3.3	Defined.....						0	0.0				
3.4	Other.....						0	0.0				
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
3.5	Defined.....						0	0.0				
3.6	Other.....						0	0.0				
3.7	Totals.....	0	0	0	0	0	0	0.0	0		0	0
4.	Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1	Issuer Obligations.....						0	0.0				
4.2	Single Class Mortgage-Backed/Asset-Backed Securities.....						0	0.0				
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
4.3	Defined.....						0	0.0				
4.4	Other.....						0	0.0				
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
4.5	Defined.....						0	0.0				
4.6	Other.....						0	0.0				
4.7	Totals.....	0	0	0	0	0	0	0.0	0		0	0
5.	Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1	Issuer Obligations.....						0	0.0				
5.2	Single Class Mortgage-Backed/Asset-Backed Securities.....						0	0.0				
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
5.3	Defined.....						0	0.0				
5.4	Other.....						0	0.0				
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
5.5	Defined.....						0	0.0				
5.6	Other.....						0	0.0				
5.7	Totals.....	0	0	0	0	0	0	0.0	0		0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6.	Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1	Issuer Obligations.....						0	0.0				
6.2	Single Class Mortgage-Backed/Asset-Backed Bonds.....						0	0.0				
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
6.3	Defined.....						0	0.0				
6.4	Other.....						0	0.0				
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
6.5	Defined.....						0	0.0				
6.6	Other.....						0	0.0				
6.7	Totals.....	0	0	0	0	0	0	0.0	0		0	0
7.	Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1	Issuer Obligations.....	372,064					372,064	71.7	321,398	73.6	372,064	
7.2	Single Class Mortgage-Backed/Asset-Backed Bonds.....						0	0.0				
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
7.3	Defined.....						0	0.0				
7.4	Other.....						0	0.0				
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
7.5	Defined.....						0	0.0				
7.6	Other.....						0	0.0				
7.7	Totals.....	372,064	0	0	0	0	372,064	71.7	321,398	73.6	372,064	0
8.	Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1	Issuer Obligations.....						0	0.0				
8.7	Totals.....	0	0	0	0	0	0	0.0	0		0	0
9.	Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1	Issuer Obligations.....						0	0.0				
9.2	Single Class Mortgage-Backed/Asset-Backed Bonds.....						0	0.0				
	MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
9.3	Defined.....						0	0.0				
9.4	Other.....						0	0.0				
	MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
9.5	Defined.....						0	0.0				
9.6	Other.....						0	0.0				
9.7	Totals.....	0	0	0	0	0	0	0.0	0		0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Column 6 as a % of Line 10.7	Total from Column 6 Prior Year	% from Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations.....	487,595	0	10,000	21,000	0	518,595	100.0	XXX.	XXX	518,595	0
10.2 Single Class Mortgage-Backed/Asset-Backed Bonds.....	0	0	0	0	0	0	0.0	XXX.	XXX	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
10.3 Defined.....	0	0	0	0	0	0	0.0	XXX.	XXX	0	0
10.4 Other.....	0	0	0	0	0	0	0.0	XXX.	XXX	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
10.5 Defined.....	0	0	0	0	0	0	0.0	XXX.	XXX	0	0
10.6 Other.....	0	0	0	0	0	0	0.0	XXX.	XXX	0	0
10.7 Totals.....	487,595	0	10,000	21,000	0	518,595	100.0	XXX.	XXX	518,595	0
10.8 Line 10.7 as a % of Col. 6.....	94.0	0.0	1.9	4.0	0.0	100.0	XXX	XXX.	XXX	100.0	0.0
11. Total Bonds Prior Year											
11.1 Issuer Obligations.....	336,898	100,031				XXX.	XXX	436,929	100.0	436,929	
11.2 Single Class Mortgage-Backed/Asset-Backed Bonds.....						XXX.	XXX	0	0.0		
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
11.3 Defined.....						XXX.	XXX	0	0.0		
11.4 Other.....						XXX.	XXX	0	0.0		
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
11.5 Defined.....						XXX.	XXX	0	0.0		
11.6 Other.....						XXX.	XXX	0	0.0		
11.7 Totals.....	336,898	100,031	0	0	0	XXX.	XXX	436,929	100.0	436,929	0
11.8 Line 11.7 as a % of Col. 8.....	77.1	22.9	0.0	0.0	0.0	XXX.	XXX	100.0	XXX	100.0	0.0
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations.....	487,595		10,000	21,000		518,595	100.0	436,929	100.0	518,595	XXX
12.2 Single Class Mortgage-Backed/Asset-Backed Bonds.....						0	0.0	0	0.0	0	XXX
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
12.3 Defined.....						0	0.0	0	0.0	0	XXX
12.4 Other.....						0	0.0	0	0.0	0	XXX
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
12.5 Defined.....						0	0.0	0	0.0	0	XXX
12.6 Other.....						0	0.0	0	0.0	0	XXX
12.7 Totals.....	487,595	0	10,000	21,000	0	518,595	100.0	436,929	100.0	518,595	XXX
12.8 Line 12.7 as a % of Col. 6.....	94.0	0.0	1.9	4.0	0.0	100.0	XXX	XXX.	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10.....	94.0	0.0	1.9	4.0	0.0	100.0	XXX	XXX.	XXX	100.0	XXX
13. Total Privately Placed Bonds											
13.1 Issuer Obligations.....						0	0.0	0	0.0	XXX	0
13.2 Single Class Mortgage-Backed/Asset-Backed Bonds.....						0	0.0	0	0.0	XXX	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
13.3 Defined.....						0	0.0	0	0.0	XXX	0
13.4 Other.....						0	0.0	0	0.0	XXX	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
13.5 Defined.....						0	0.0	0	0.0	XXX	0
13.6 Other.....						0	0.0	0	0.0	XXX	0
13.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.8 Line 13.7 as a % of Col. 6.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX.	XXX	XXX	0.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX.	XXX	XXX	0.0

Sch. DA-Pt. 2-Verification of Short-Term Investments Between Years
NONE

Sch. DB-Pt.A-Verification Between Years
NONE

Sch. DB-Pt.B-Verification Between Years
NONE

Sch. DB-Pt.C-Verification Between Years
NONE

Sch. DB-Pt.D-Verification Between Years
NONE

Sch. DB-Pt.E-Verification
NONE

Sch. DB-Pt. F-Sn. 1
NONE

Sch. DB-Pt. F-Sn. 2
NONE

Sch. F
NONE

Sch. H-Pt. 1
NONE

Sch. H-Pt. 2
NONE

Sch. H-Pt. 3
NONE

Sch. H-Pt. 4
NONE

Sch. H-Pt. 5
NONE

Sch. S-Pt. 1-Sn. 1
NONE

Sch. S-Pt. 1-Sn. 2
NONE

Sch. S-Pt. 2
NONE

Sch. S-Pt. 3-Sn. 1
NONE

Sch. S-Pt. 3-Sn. 2
NONE

Sch. S-Pt. 4
NONE

Sch. S-Pt. 5
NONE

Sch. S-Pt. 6
NONE

Sch. Y-Pt. 2
NONE

Supp. Ex. & Sch. Interrogatories
NONE

Overflow Page-Portrait
NONE

Overflow Page-Landscape
NONE