

SCHEDULE F - PART 8

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Column 3)			
1. Cash and invested assets (Line 9)	757,989,769	0	757,989,769
2. Agents' balances or uncollected premiums (Line 10)	31,618,711	229,387	31,848,098
3. Funds held by or deposited with reinsured companies (Line 11)	407,530	0	407,530
4. Reinsurance recoverable on loss and loss adjustment expense payments (Line 14)	3,116,774	3,007,923	6,124,697
5. Other assets (Lines 12 and 13 and 15 through 25)	9,532,898	0	9,532,898
6. Net amount recoverable from reinsurers	0	1,358,798,748	1,358,798,748
7. Totals (Line 28)	802,665,682	1,362,036,058	2,164,701,740
LIABILITIES (Page 3)			
8. Losses and loss adjustment expenses (Lines 1 through 3)	80,764,048	818,262,599	899,026,647
9. Taxes, expenses, and other obligations (Lines 4 through 8)	43,876,003	886,714	44,762,717
10. Unearned premiums (Line 9)	47,198,463	542,886,745	590,085,208
11. Advance premiums (Line 10)	3,112,236	0	3,112,236
12. Dividends declared and unpaid (Line 11.1 and Line 11.2)	0	0	0
13. Ceded reinsurance premiums payable (net of ceded commissions) (Line 12)	248,716	0	248,716
14. Funds held by company under reinsurance treaties (Line 13)	0	0	0
15. Amounts withheld or retained by company for account of others (Line 14)	6,070,420	0	6,070,420
16. Provision for reinsurance (Line 16)	55,992	0	55,992
17. Other liabilities (Line 15 and Line 17 through Line 23)	37,335,640	0	37,335,640
18. Total liabilities (Line 26 minus Line 25)	218,661,518	1,362,036,058	1,580,697,576
19. Surplus as regards policyholders (Line 35)	584,004,164	X X X	584,004,164
20. Totals (Line 36)	802,665,682	1,362,036,058	2,164,701,740

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements?

Yes (X) No ()

If yes, give full explanation:

The participation percentage is 8% for Ohio Farmers Ins. Co., 63.5% to Westfield Ins. Co., 13% to Westfield National Ins. Co., 1% to Beacon Ins. Co. of America, 5% to American Select Ins. Co., 7% to Old Guard Ins. Co., 1% to Old Guard Fire Ins. Co., 1% to First Patriot Ins. Co., and .5% to First Delaware Ins. Co.