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HEALTH ANNUAL STATEMENT
FOR THE YEAR ENDING DECEMBER 31, 2002
OF THE CONDITION AND AFFAIRS OF THE

Vantage Health Plan, Inc.

NAIC Group Code 0000 (Current Period) 0000 (Prior Period) NAIC Company Code 95671 Employer's ID Number 34-1817412

Organized under the Laws of , State of Domicile or Port of Entry Ohio

Country of Domicile

Licensed as business type: Life, Accident & Health [], Property/Casualty [], Hospital, Medical & Dental Service or Indemnity [], Dental Service Corporation [], Vision Service Corporation [], Health Maintenance Organization [X], Other [], Is HMO Federally Qualified? YES [] NO [X]

Date Incorporated or Organized: December 5, 1995 Date Commenced Business: January 1, 1996

Statutory Home Office: 4602 Timber Commons Drive Sandusky, OH 44870

Main Administrative Office: 4602 Timber Commons Drive Sandusky, OH 44870 419-621-9858

Mail Address: 2570 Technical Drive Miamisburg, OH 45342

Primary Location of Books and Records: 2570 Technical Drive Miamisburg, OH 45342 937-866-6660

Internet Website Address: www.vantagehealthplan.com

Statement Contact: Anne Wassum 937-866-6660 129
annewassum@acmginc.com 937-866-8083
(E-Mail Address) (Fax Number)

Policyowner Relations Contact: 4602 Timber Commons Drive Sandusky, OH 44870 419-621-9858 0

OFFICERS

President William Schuchardt, MD
Secretary Charles P. Duncan
Treasurer Richard Keller, MD
Actuary

Vice-Presidents

Bryan Kuns, DO
[Empty lines for other vice-presidents]

DIRECTORS OR TRUSTEES

William Schuchardt, MD Richard Keller, MD Brian Baxter, MD Bryan Kuns, DO
Jacqueline Forestall Susan Gallagher, MD Daniel Moncher James Preston, DO
Charles Duncan Kim Knight, MD Harold Bischoff Dennis Sokol
Douglas Talkington Patrick McGuinn, MD James Wible Lee Wieber
Glenn McLaughlin, MD Benjamin Murcek, MD Lawrence McCormack, MD

State of Ohio
County of Erie ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Signatures of William Schuchardt, MD; Charles P. Duncan (Acting Secretary); Richard Keller, MD. Includes printed names and titles.

Subscribed and sworn to before me this 12th day of December, 2003

a. Is this an original filing? YES [] NO [X]
b. If no: 1. State the amendment number 1
2. Date filed 12/12/2003
3. Number of pages attached 2

CYNTHIA M. WILMOT, Notary Public
In and for the State of Ohio
My Commission Expires Feb. 22, 2005

STATEMENT OF REVENUE AND EXPENSES

	Current Year		Prior Year
	1 Uncovered	2 Total	3 Total
1. Member Months	X X X	67,475	52,348
2. Net premium income	X X X	13,260,420	8,798,493
3. Change in unearned premium reserves and reserve for rate credits	X X X		
4. Fee-for-service (net of \$ 0 medical expenses)	X X X		
5. Risk revenue	X X X		
6. Aggregate write-ins for other health care related revenues	X X X		
7. Total revenues (Lines 2 to 6)	X X X	13,260,420	8,798,493
Medical and Hospital:			
8. Hospital/medical benefits	698,713	5,517,230	3,841,220
9. Other professional services	147,713	3,362,438	1,950,821
10. Outside referrals			
11. Emergency room and out-of-area	27,104	422,748	271,621
12. Prescription Drugs		2,008,173	1,154,301
13. Aggregate write-ins for other medical and hospital	136,507	1,168,139	707,396
14. Incentive pool and withhold adjustments			(398,188)
15. Subtotal (Lines 8 to 14)	1,010,037	12,478,728	7,527,171
Less:			
16. Net reinsurance recoveries		94,788	31,599
17. Total medical and hospital (Lines 15 minus 16)	1,010,037	12,383,940	7,495,572
18. Claims adjustment expenses		19,912	22,605
19. General administrative expenses		2,213,345	1,510,304
20. Increase in reserves for accident and health contracts		68,500	31,500
21. Total underwriting deductions (Lines 17 through 20)	1,010,037	14,685,697	9,059,981
22. Net underwriting gain or (loss) (Lines 7 minus 21)	X X X	(1,425,277)	(261,488)
23. Net investment income earned		175,423	182,683
24. Net realized capital gains or (losses)		27,296	
25. Net investment gains or (losses) (Lines 23 plus 24)		202,719	182,683
26. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ 0) (amount charged off \$ 0)]			
27. Aggregate write-ins for other income or expenses		7,048	146,497
28. Net income or (loss) before federal income taxes (Lines 22 plus 25 plus 26 plus 27)		(1,215,510)	67,692
29. Federal and foreign income taxes incurred	X X X		
30. Net income (loss)(Lines 28 minus 29)	X X X	(1,215,510)	67,692
DETAILS OF WRITE-INS			
0601.	X X X		
0602.	X X X		
0603.	X X X		
0698. Summary of remaining write-ins for Line 6 from overflow page	X X X		
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	X X X		
1301. Other	136,507	1,168,139	707,396
1302.			
1303.			
1398. Summary of remaining write-ins for Line 13 from overflow page			
1399. Totals (Lines 1301 through 1303 plus 1398) (Line 13 above)	136,507	1,168,139	707,396
2701. PPO Revenue		25,515	27,887
2702. BWC Revenue		85,731	84,620
2703. Interest on Note Receivable		27,262	34,102
2798. Summary of remaining write-ins for Line 27 from overflow page		(131,460)	(112)
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)		7,048	146,497

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS (Gain and Loss Exhibit)

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital & Medical)	Medical Only	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefit Plan	Title XVIII Medicare	Title XIX Medicaid	Stop Loss	Disability Income	Long-term Care	Other
1. Net premium income	13,260,420	13,260,420											
2. Change in unearned premium reserves and reserve for rate credit													
3. Fee-for-service (net of \$ 0 medical expenses)													
4. Risk revenue													
5. Aggregate write-ins for other health care related revenues													
6. Total revenues (Lines 1 to 5)	13,260,420	13,260,420											
7. Medical/hospital benefits	5,517,230	5,517,230											
8. Other professional services	3,362,438	3,362,438											
9. Outside referrals													
10. Emergency room and out-of-area	422,748	422,748											
11. Prescription Drugs	2,008,173	2,008,173											
12. Aggregate write-ins for other medical and hospital	1,168,139	1,168,139											
13. Incentive pool and withhold adjustments													
14. Subtotal (Lines 7 to 13)	12,478,728	12,478,728											
15. Net reinsurance recoveries	94,788	94,788											
16. Total medical and hospital (Lines 14 minus 15)	12,383,940	12,383,940											
17. Claims adjustment expenses	19,912	19,912											
18. General administrative expenses	2,213,345	2,213,345											
19. Increase in reserves for accident and health contracts	68,500	68,500											
20. Total underwriting deductions (Lines 16 to 19)	14,685,697	14,685,697											
21. Net underwriting gain or (loss) (Line 6 minus Line 20)	(1,425,277)	(1,425,277)											
DETAILS OF WRITE-INS													
0501.													
0502.													
0503.													
0598. Summary of remaining write-ins for Line 5 from overflow page													
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)													
1201. Other	1,168,139	1,168,139											
1202.													
1203.													
1298. Summary of remaining write-ins for Line 12 from overflow page													
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)	1,168,139	1,168,139											