



ANNUAL STATEMENT

For the Year Ended December 31, 2002
of the Condition and Affairs of the

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO

NAIC Group Code..... 0468, 0468 (Current Period) (Prior Period) NAIC Company Code..... 91413 Employer's ID Number..... 43-1162657

Organized under the Laws of OHIO State of Domicile or Port of Entry OHIO

Country of Domicile US

Incorporated..... May 14, 1979

Commenced Business..... June 17, 1980

Statutory Home Office 366 E. Broad St. C/O Michael Igoe, ESQ. Columbus OH 43215
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 570 Carillon Parkway St Petersburg FL 33716-1202 727-299-1800
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 5068 Clearwater FL 33758-5068
(Street and Number or P. O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 570 Carillon Parkway St Petersburg FL 33716-1202 727-299-1800
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.aegonins.com

Statement Contact Paul Ben Nardini 319-398-8790
(Name) (Area Code) (Telephone Number) (Extension)

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Policyowner Relations Contact 570 Carillon Parkway St Petersburg FL 33716-1202 1-800-851-9777
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

OFFICERS

Chairman & Chief Executive Officer Michael Wayne Kirby
President Jerome Charles Vahl
Vice President, Treasurer, & Controller Allan John Hamilton
Secretary & Corporate Counsel William Harold Geiger
Executive Vice President, Chief Financial Officer, & Actuary Alan Martin Yaeger

DIRECTORS OR TRUSTEES

Jerome Charles Vahl Brenda Kay Clancy Kevin Scott Bachmann Michael Wayne Kirby
Paul Douglas Reaburn

State of..... Florida
County of..... Pinellas

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

_____ (Signature) Jerome Charles Vahl _____ (Printed Name) President	_____ (Signature) William Harold Geiger _____ (Printed Name) Secretary	_____ (Signature) Allan John Hamilton _____ (Printed Name) Treasurer
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Subscribed and sworn to before me this
...27th...day of February, 2003

- a. Is this an original filing? Yes [X] No []
- b. If no:
1. State the amendment number
 2. Date filed.....
 3. Number of pages attached.....

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds.....	312,147,404	0	312,147,404	78,489,010
2. Stocks:				
2.1 Preferred stocks (Schedule D, Part 2, Section 1).....	0	0	0	0
2.2 Common stocks (Schedule D, Part 2, Section 2).....	16,951,383	0	16,951,383	6,374,832
3. Mortgage loans on real estate (Schedule B, Part 1):				
3.1 First liens.....	10,884,343	0	10,884,343	13,820,948
3.2 Other than first liens.....	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	42,654,237	0	42,654,237	43,520,303
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances).....	0	0	0	0
5. Policy loans.....	275,938,184	0	275,938,184	285,177,609
6. Premium notes, including \$.....0 for first year premiums.....	0	0	0	0
7. Cash (\$.....287,820,806, Schedule E, Part 1) and short-term investments (\$.....117,739,448, Schedule DA, Part 2).....	405,560,254	0	405,560,254	141,079,863
8. Other invested assets (Schedule BA, Part 1).....	18,879,719	0	18,879,719	19,558,529
9. Receivable for securities.....	0	0	0	0
10. Aggregate write-ins for invested assets.....	0	0	0	0
11. Subtotals, cash and invested assets (Lines 1 to 10).....	1,083,015,524	0	1,083,015,524	588,021,094
12. Reinsurance ceded:				
12.1 Amounts recoverable from reinsurers (Schedule S, Part 2).....	1,883,225	0	1,883,225	3,946,277
12.2 Commissions and expense allowances due.....	0	0	0	0
12.3 Experience rating and other refunds due.....	0	0	0	0
12.4 Other amounts receivable under reinsurance contracts.....	0	0	0	0
13. Electronic data processing equipment and software.....	0	0	0	0
14. Federal and foreign income tax recoverable and interest thereon (including \$.....22,784,387 net deferred tax asset).....	96,422,118	73,637,731	22,784,387	8,443,291
15. Guaranty funds receivable or on deposit.....	265,963	0	265,963	446,687
16. Life insurance premiums and annuity considerations deferred and uncollected on in force business (less premiums on reinsurance ceded and less \$.....(194,001) loading).....	3,843,929	0	3,843,929	1,237,136
17. Accident and health premiums due and unpaid.....	0	0	0	0
18. Investment income due and accrued.....	3,585,739	0	3,585,739	1,463,863
19. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
20. Receivable from parent, subsidiaries and affiliates.....	1,494,281	0	1,494,281	0
21. Amounts receivable relating to uninsured accident and health plans.....	0	0	0	0
22. Amounts due from agents.....	5,569	5,569	0	0
23. Other assets nonadmitted (Exhibit 9).....	7,413	7,413	0	0
24. Aggregate write-ins for other than invested assets.....	57,830,182	1,410,927	56,419,255	55,422,798
25. Total assets excluding Separate Accounts business (Lines 11 to 24).....	1,248,353,943	75,061,640	1,173,292,303	658,981,146
26. From Separate Accounts Statement.....	6,501,088,509	0	6,501,088,509	8,093,342,443
27. Total (Lines 25 and 26).....	7,749,442,452	75,061,640	7,674,380,812	8,752,323,589

DETAILS OF WRITE-INS

1001.	0	0	0	0
1002.	0	0	0	0
1003.	0	0	0	0
1098. Summary of remaining write-ins for Line 10 from overflow page.....	0	0	0	0
1099. Totals (Lines 1001 thru 1003 plus 1098) (Line 10 above).....	0	0	0	0
2401. Accounts receivable.....	4,082,706	1,410,927	2,671,779	2,404,826
2402. Estimated premium tax offset on the provision for future GFA.....	763,353	0	763,353	764,339
2403. Company-owned life insurance.....	52,984,123	0	52,984,123	52,253,633
2498. Summary of remaining write-ins for Line 24 from overflow page.....	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498) (Line 24 above).....	57,830,182	1,410,927	56,419,255	55,422,798

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$.....1,146,186,835 (Exhibit 5, Line 9999999) less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve).....	1,146,186,835	735,773,675
2. Aggregate reserve for accident and health contracts (Exhibit 6, Line 17, Col. 1) (including \$.....0 Modco Reserve).....	0	0
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....	12,723,889	15,754,109
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11).....	12,973,825	14,358,090
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11).....	0	0
5. Policyholders' dividends \$.....0 and coupons \$.....0 due and unpaid (Exhibit 4, Line 10).....	0	0
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment to December 31, 2003 (including \$.....0 Modco Reserve).....	0	0
6.2 Dividends not yet apportioned (including \$.....0 Modco Reserve).....	0	0
6.3 Coupons and similar benefits (including \$.....0 Modco Reserve).....	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6.....	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	56,200	60,219
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....	0	0
9.2 Provision for experience rating refunds, including \$.....0 accident and health experience rating refunds.....	0	0
9.3 Other amounts payable on reinsurance including \$.....0 assumed and \$.....0 ceded.....	0	0
9.4 Interest Maintenance Reserve (Page 33, Line 6).....	3,459,421	4,860,976
10. Commissions to agents due or accrued-life and annuity contracts \$.....2,465,432, accident and health \$.....0 and deposit-type contract funds \$.....0.....	2,465,432	1,017,036
11. Commissions and expense allowances payable on reinsurance assumed.....	0	0
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 5).....	4,938,394	2,528,011
13. Transfers to Separate Accounts due or accrued (net) (including \$....(395,986,850) accrued for expense allowances recognized in reserves).....	(393,753,838)	(493,930,355)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5).....	10,515,154	7,168,197
15. Federal and foreign income taxes, including \$....(25,967) on realized capital gains (losses) (including \$.....0 net deferred tax liability).....	29,648,735	26,150,107
16. Unearned investment income.....	8,044,377	8,471,860
17. Amounts withheld or retained by company as agent or trustee.....	17,517,029	16,296,911
18. Amounts held for agents' account, including \$.....0 agents' credit balances.....	0	245
19. Remittances and items not allocated.....	41,611,875	14,493,208
20. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0
21. Liability for benefits for employees and agents if not included above.....	8,567	0
22. Borrowed money \$.....0 and interest thereon \$.....0.....	0	0
23. Dividends to stockholders declared and unpaid.....	0	0
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve (Page 34, Line 16, Col. 7).....	9,604,339	4,298,969
24.2 Reinsurance in unauthorized companies.....	1,133,141	0
24.3 Funds held under reinsurance treaties with unauthorized reinsurers.....	34,725,628	40,226,895
24.4 Payable to parent, subsidiaries and affiliates.....	0	645,418
24.5 Drafts outstanding.....	0	0
24.6 Liability for amounts held under uninsured accident and health plans.....	0	0
24.7 Funds held under coinsurance.....	0	0
24.8 Payable for securities.....	0	0
24.9 Capital notes \$.....0 and interest thereon \$.....0.....	0	0
25. Aggregate write-ins for liabilities.....	19,069,389	16,520,992
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	960,928,392	414,694,563
27. From Separate Accounts Statement.....	6,497,145,942	8,089,903,612
28. Total liabilities (Lines 26 and 27).....	7,458,074,334	8,504,598,175
29. Common capital stock.....	2,500,000	2,500,000
30. Preferred capital stock.....	0	0
31. Aggregate write-ins for other than special surplus funds.....	0	0
32. Surplus notes.....	0	0
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1).....	150,107,407	150,107,407
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	63,699,071	95,118,007
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 29 \$.....0).....	0	0
36.2 .....0.000 shares preferred (value included in Line 30 \$.....0).....	0	0
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$....3,942,567 in Separate Accounts Statement).....	213,806,478	245,225,414
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55).....	216,306,478	247,725,414
39. Totals of Lines 28 and 38 (Page 2, Line 27, Col. 3).....	7,674,380,812	8,752,323,589

DETAILS OF WRITE-INS

2501. Due to reinsurer.....	5,606,756	4,568,345
2502. Amounts incurred under modified coinsurance agreements.....	13,462,633	11,952,647
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	19,069,389	16,520,992
3101.	0	0
3102.	0	0
3103.	0	0
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above).....	0	0
3401.	0	0
3402.	0	0
3403.	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	0	0

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO
SUMMARY OF OPERATIONS
(Excluding Unrealized Capital Gains and Losses)

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11).....	1,742,616,766	1,278,349,201
2. Considerations for supplementary contracts with life contingencies.....	425,624	165,506
3. Net investment income (Exhibit of Net Investment Income, Line 17).....	48,498,097	44,423,991
4. Amortization of Interest Maintenance Reserve (IMR) (Page 33, Line 5).....	1,080,119	1,440,226
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	(25,555)	.0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1).....	10,426,910	(10,788,703)
7. Reserve adjustments on reinsurance ceded.....	51,452,911	11,846,437
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	89,854,463	108,672,805
8.2 Charges and fees for deposit-type contracts.....	.0	.0
8.3 Aggregate write-ins for miscellaneous income.....	5,723,555	4,539,566
9. Totals (Lines 1 to 8.3).....	1,950,052,890	1,438,649,029
10. Death benefits.....	60,472,999	56,154,883
11. Matured endowments (excluding guaranteed annual pure endowments).....	141,513	129,381
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8).....	37,226,933	54,351,745
13. Disability benefits and benefits under accident and health contracts.....	.0	.0
14. Coupons, guaranteed annual pure endowments and similar benefits.....	.0	.0
15. Surrender benefits and withdrawals for life contracts.....	816,174,091	800,264,810
16. Group conversions.....	.0	.0
17. Interest and adjustments on contract or deposit-type contract funds.....	1,387,256	1,148,679
18. Payments on supplementary contracts with life contingencies.....	1,253,382	1,401,757
19. Increase in aggregate reserves for life and accident and health contracts.....	403,624,371	58,317,047
20. Totals (Lines 10 to 19).....	1,320,280,545	971,768,302
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1).....	167,582,300	175,835,605
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1).....	.0	.0
23. General insurance expenses (Exhibit 2, Line 10, Cols. 1 + 2 + 3).....	111,330,012	110,807,527
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3).....	20,571,331	18,713,647
25. Increase in loading on deferred and uncollected premiums.....	(596,020)	186,980
26. Net transfers to or (from) Separate Accounts.....	344,772,657	216,797,987
27. Aggregate write-ins for deductions.....	1,102,964	522,175
28. Totals (Lines 20 to 27).....	1,965,043,789	1,494,632,223
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	(14,990,899)	(55,983,194)
30. Dividends to policyholders.....	33,787	33,477
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	(15,024,686)	(56,016,671)
32. Federal and foreign income taxes incurred (excluding tax on capital gains).....	(2,141,391)	3,500,296
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	(12,883,295)	(59,516,967)
34. Net realized capital gains or (losses) less capital gains tax of \$.....(25,967) (excluding taxes of \$.....(125,158) transferred to the IMR).....	(1,386,671)	100,203
35. Net income (Line 33 plus Line 34).....	(14,269,966)	(59,416,764)
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2).....	247,725,414	146,144,524
37. Net income (Line 35).....	(14,269,966)	(59,416,764)
38. Change in net unrealized capital gains or (losses).....	7,352,194	(1,280,898)
39. Change in net unrealized foreign exchange capital gain (loss).....	.0	.0
40. Change in net deferred income tax.....	29,669,512	(11,733,597)
41. Change in nonadmitted assets and related items (Exhibit 9, Line 6, Col.3).....	(14,714,791)	9,076,182
42. Change in liability for reinsurance in unauthorized companies.....	(1,133,141)	.0
43. Change in reserve on account of change in valuation basis, (increase) or decrease (Exhibit 5A, Line 9999999, Col. 4).....	.0	11,608,408
44. Change in asset valuation reserve (Page 34, Lines 2 through 5 minus Line 6 plus Lin 11 plus Line 11 plus Line 14 plus Line 15, Column 7).....	(5,305,370)	427,474
45. Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1).....	.0	.0
46. Surplus (contributed to) withdrawn from Separate Accounts during period.....	(1,600,529)	925,000
47. Other changes in surplus in Separate Accounts Statement.....	529,265	96,449,104
48. Change in surplus notes.....	.0	.0
49. Cumulative effect of changes in accounting principles.....	(6,788,789)	12,312,008
50. Capital changes:		
50.1 Paid in.....	.0	.0
50.2 Transferred from surplus (Stock Dividend).....	.0	.0
50.3 Transferred to surplus.....	.0	.0
51. Surplus adjustment:		
51.1 Paid in.....	.0	30,000,000
51.2 Transferred to capital (Stock Dividend).....	.0	.0
51.3 Transferred from capital.....	.0	.0
51.4 Change in surplus as a result of reinsurance.....	(1,185,049)	11,850,482
52. Dividends to stockholders.....	(24,000,000)	.0
53. Aggregate write-ins for gains and losses in surplus.....	27,728	1,363,491
54. Net change in capital and surplus for the year (Lines 37 through 53).....	(31,418,936)	101,580,890
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38).....	216,306,478	247,725,414
DETAILS OF WRITE-INS		
08.301. Miscellaneous income.....	1,297,198	795,543
08.302. Income earned on company owned life insurance.....	4,426,357	3,744,023
08.303. ....	.0	.0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	.0	.0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	5,723,555	4,539,566
2701. Fines and penalties.....	.0	522,175
2702. Investment interest expense on funds withheld.....	1,102,964	.0
2703. ....	.0	.0
2798. Summary of remaining write-ins for Line 27 from overflow page.....	.0	.0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	1,102,964	522,175
5301. Tax benefit on stock options exercised.....	27,728	1,363,491
5302. ....	.0	.0
5303. ....	.0	.0
5398. Summary of remaining write-ins for Line 53 from overflow page.....	.0	.0
5399. Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above).....	27,728	1,363,491

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums and annuity considerations for life and accident and health contracts.....	1,740,601,974	1,277,855,792
2. Charges and fees for deposit-type contracts.....	0	0
3. Considerations for supplementary contracts with life contingencies.....	425,624	165,506
4. Net investment income.....	47,684,531	45,354,600
5. Commissions and expense allowances on reinsurance ceded.....	62,204,758	12,908,216
6. Fees associated with investment management, administration and contract guarantees from Separate Accounts.....	89,854,463	108,672,805
7. Aggregate write-ins for miscellaneous income.....	5,701,182	4,550,444
8. Total (Lines 1 to 7).....	1,946,472,532	1,449,507,363
9. Death benefits.....	61,586,065	55,174,078
10. Matured endowments.....	141,513	129,381
11. Annuity benefits.....	37,231,101	54,372,449
12. Disability benefits and benefits under accident and health contracts.....	0	0
13. Coupons, guaranteed annual pure endowments and similar benefits.....	0	0
14. Surrender benefits and withdrawals for life contracts.....	816,239,502	800,320,543
15. Group conversions.....	0	0
16. Interest and adjustments on contract or deposit-type contract funds.....	1,138,069	823,641
17. Payments on supplementary contracts with life contingencies.....	1,253,382	1,401,757
18. Total (Lines 9 to 17).....	917,589,632	912,221,849
19. Commissions on premiums, annuity considerations and deposit-type contract funds.....	166,133,904	177,624,758
20. Commissions and expense allowances on reinsurance assumed.....	0	0
21. General insurance expenses.....	108,921,265	110,397,559
22. Insurance taxes, licenses and fees, excluding federal income taxes.....	17,396,388	24,533,803
23. Net transfers to or (from) Separate Accounts.....	245,977,291	135,989,904
24. Aggregate write-ins for deductions.....	1,102,964	2,497,175
25. Total (Lines 18 to 24).....	1,457,121,444	1,363,265,048
26. Dividends paid to policyholders.....	33,787	33,477
27. Federal income taxes (excluding tax on capital gains).....	(5,667,747)	(46,559,952)
28. Total (Lines 25 to 27).....	1,451,487,484	1,316,738,573
29. Net cash from operations (Line 8 minus Line 28).....	494,985,048	132,768,790
Cash from Investments		
30. Proceeds from investments sold, matured or repaid:		
30.1 Bonds.....	487,270,353	29,162,852
30.2 Stocks.....	100,000	0
30.3 Mortgage loans.....	3,288,455	281,714
30.4 Real estate.....	0	0
30.5 Other invested assets.....	6,439	0
30.6 Net gains (losses) on cash and short-term investments.....	370	0
30.7 Miscellaneous proceeds.....	101,107	0
30.8 Total investment proceeds (Lines 30.1 to 30.7).....	490,766,724	29,444,566
31. Net tax on capital gains (losses).....	(25,967)	169,667
32. Total (Line 30.8 minus Line 31).....	490,792,691	29,274,899
33. Cost of investments acquired (long-term only):		
33.1 Bonds.....	723,454,855	14,445,402
33.2 Stocks.....	100,000	300,000
33.3 Mortgage loans.....	0	0
33.4 Real estate.....	5,850	12,562
33.5 Other invested assets.....	2,902,513	12,394,376
33.6 Miscellaneous applications.....	0	0
33.7 Total investments acquired (lines 33.1 to 33.6).....	726,463,218	27,152,340
34. Net increase (or decrease) in policy loans and premium notes.....	(9,239,425)	842,642
35. Net cash from investments (Line 32 minus Line 33.7 minus Line 34).....	(226,431,102)	1,279,917
Cash from Financing and Miscellaneous Sources		
36. Cash provided:		
36.1 Surplus notes, capital and surplus paid in.....	0	30,000,000
36.2 Borrowed money \$.....0 less amounts repaid \$.....0.....	0	(71,400,000)
36.3 Capital notes \$.....0 less amounts repaid \$.....0.....	0	0
36.4 Deposits on deposit-type contract funds and other liabilities without life or disability contingencies.....	9,703,231	23,298,215
36.5 Other cash provided.....	33,122,203	45,631,289
36.6 Total (Lines 36.1 to 36.5).....	42,825,434	27,529,504
37. Cash applied:		
37.1 Dividends to stockholders paid.....	24,000,000	0
37.2 Interest on indebtedness.....	0	0
37.3 Withdrawals on deposit-type contract funds and other liabilities without life or disability contingencies.....	13,300,542	17,990,233
37.4 Other applications (net).....	9,598,447	27,973,172
37.5 Total (Lines 37.1 to 37.4).....	46,898,989	45,963,405
38. Net cash from financing and miscellaneous sources (Line 36.6 minus Line 37.5).....	(4,073,555)	(18,433,901)
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
39. Net change in cash and short-term investments (Line 29, plus Line 35, plus Line 38).....	264,480,391	115,614,806
40. Cash and short-term investments:		
40.1 Beginning of year.....	141,079,863	25,465,057
40.2 End of year (Line 39 plus Line 40.1).....	405,560,254	141,079,863
DETAILS OF WRITE-INS		
0701. Miscellaneous income.....	1,274,825	806,421
0702. Income earned on company-owned life insurance.....	4,426,357	3,744,023
0703.	0	0
0798. Summary of remaining write-ins for Line 7 from overflow page.....	0	0
0799. Total (Lines 0701 thru 0703 plus 0798) (Line 7 above).....	5,701,182	4,550,444
2401. Fines and penalties.....	0	3,422,175
2402. Investment interest expense on funds withheld.....	1,102,964	0
2403. Surplus contributed to variable life and annuity separate accounts.....	0	(925,000)
2498. Summary of remaining write-ins for Line 24 from overflow page.....	0	0
2499. Total (Lines 2401 thru 2403 plus 2498) (Line 24 above).....	1,102,964	2,497,175

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO

ANALYSIS OF OPERATION BY LINES OF BUSINESS (Gain and Loss Exhibit) (Excluding Capital Gains and Losses)

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health			12 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance(a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	
1. Premiums and annuity considerations for life and accident and health contracts.....	1,742,616,766	0	610,207,153	1,086,372,633	0	0	560,694	45,476,286	0	0	0	0
2. Considerations for supplementary contracts with life contingencies.....	425,624	0	0	0	425,624	0	0	0	0	0	0	0
3. Net investment income.....	48,498,097	0	20,501,614	24,029,437	691,555	0	638,625	2,636,866	0	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR).....	1,080,119	0	443,745	551,037	10,752	0	14,510	60,075	0	0	0	0
5. Separate Accounts net gains from operations excluding unrealized gains or losses.....	(25,555)	0	0	(25,555)	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded.....	10,426,910	0	7,633,085	2,793,825	0	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded.....	51,452,906	0	14,487,464	36,965,442	0	0	0	0	0	0	0	0
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from S/A.....	89,854,463	0	18,089,310	70,973,714	0	0	42,689	748,750	0	0	0	0
8.2 Charges and fees for deposit-type contracts.....	0	0	0	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income.....	5,723,556	0	2,351,408	2,919,945	56,974	0	76,890	318,339	0	0	0	0
9. Totals (Lines 1 to 8.3).....	1,950,052,886	0	673,713,779	1,224,580,478	1,184,905	0	1,333,408	49,240,316	0	0	0	0
10. Death benefits.....	60,472,999	0	60,378,334	0	0	0	94,665	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments).....	141,513	0	141,513	0	0	0	0	0	0	0	0	0
12. Annuity benefits.....	37,226,933	0	0	37,220,466	0	0	0	6,467	0	0	0	0
13. Disability benefits and benefits under accident and health contracts.....	0	0	0	0	0	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts.....	816,174,091	0	95,170,960	700,503,476	5,056	0	4,692,105	15,802,494	0	0	0	0
16. Group conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds.....	1,387,257	0	863,117	212,800	227,921	0	1,966	81,453	0	0	0	0
18. Payments on supplementary contracts with life contingencies.....	1,253,382	0	0	0	1,253,382	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts.....	403,624,371	0	18,490,782	375,864,039	(521,093)	0	837,404	8,953,239	0	0	0	0
20. Totals (Lines 10 to 19).....	1,320,280,546	0	175,044,706	1,113,800,781	965,266	0	5,626,140	24,843,653	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	167,582,301	0	89,300,518	77,366,448	0	0	52,653	862,681	0	0	0	0
22. Commissions and expense allowances on reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0	0
23. General insurance expenses.....	111,330,013	0	80,769,800	24,142,545	30,000	0	195,603	6,192,065	0	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	20,571,331	0	20,429,773	100,000	0	0	21,558	20,000	0	0	0	0
25. Increase in loading on deferred and uncollected premiums.....	(596,020)	0	(596,020)	0	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts.....	344,772,657	0	294,600,728	32,545,426	0	0	(4,586,281)	22,212,784	0	0	0	0
27. Aggregate write-ins for deductions.....	1,102,964	0	0	1,102,964	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27).....	1,965,043,792	0	659,549,505	1,249,058,164	995,266	0	1,309,673	54,131,183	0	0	0	0
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	(14,990,906)	0	14,164,274	(24,477,686)	189,639	0	23,735	(4,890,867)	0	0	0	0
30. Dividends to policyholders.....	33,787	0	33,787	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	(15,024,693)	0	14,130,487	(24,477,686)	189,639	0	23,735	(4,890,867)	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains).....	(2,141,392)	0	2,023,310	(3,496,540)	27,089	0	3,390	(698,641)	0	0	0	0
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	(12,883,301)	0	12,107,177	(20,981,146)	162,550	0	20,345	(4,192,226)	0	0	0	0

DETAILS OF WRITE-INS

08.301. Miscellaneous income.....	1,297,199	0	532,928	661,782	12,913	0	17,427	72,149	0	0	0	0
08.302. Income earned on company owned life insurance.....	4,426,357	0	1,818,480	2,258,163	44,061	0	59,463	246,190	0	0	0	0
08.303.	0	0	0	0	0	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	5,723,556	0	2,351,408	2,919,945	56,974	0	76,890	318,339	0	0	0	0
2701.	0	0	0	0	0	0	0	0	0	0	0	0
2702. Investment interest expense on funds withheld.....	1,102,964	0	0	1,102,964	0	0	0	0	0	0	0	0
2703.	0	0	0	0	0	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	1,102,964	0	0	1,102,964	0	0	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1.....0 Line 10.....0 Line 16.....0 Line 23.....0 Line 24.....0.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group	
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities
Involving Life or Disability Contingencies (Reserves)								
(Net of Reinsurance Ceded)								
1. Reserve December 31, prior year.....	735,773,673	0	377,337,444	288,726,752	9,627,323	0	12,222,386	47,859,768
2. Tabular net premiums or considerations.....	1,626,663,745	0	554,907,135	1,066,574,024	425,624	0	469,171	4,287,791
3. Present value of disability claims incurred.....	0	0	0	0	.XXX	0	0	0
4. Tabular interest.....	60,814,408	0	19,810,818	37,554,479	671,441	0	700,659	2,077,011
5. Tabular less actual reserve released.....	102,723,467	0	42,423	102,518,457	155,576	0	4,782	2,229
6. Increase in reserve on account of change in valuation basis.....	0	0	0	0	0	0	0	0
7. Other increases (net).....	2,092,691	0	1,975,338	5,724	(0)	0	16,327	95,302
8. Totals (Lines 1 to 7).....	2,528,067,982	0	954,073,158	1,495,379,436	10,879,963	0	13,413,325	54,322,100
9. Tabular cost.....	21,482,420	0	21,341,888	0	.XXX	0	140,532	0
10. Reserves released by death.....	2,236,503	0	2,201,909	.XXX	.XXX	0	34,594	.XXX
11. Reserves released by other terminations (net).....	122,651,924	0	60,415,989	59,651,081	520,351	0	174,260	1,890,243
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	6,896,922	0	336,572	642,091	1,253,382	0	4,152	4,660,725
13. Net transfers to or (from) Separate Accounts.....	1,228,613,381	0	473,948,571	763,706,686	0	0	0	(9,041,876)
14. Total deductions (Lines 9 to 13).....	1,381,881,150	0	558,244,929	823,999,858	1,773,734	0	353,538	(2,490,909)
15. Reserve December 31, current year.....	1,146,186,832	0	395,828,229	671,379,578	9,106,230	0	13,059,787	56,813,009

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....(510,369)	.....1,012,856
1.1 Bonds exempt from U.S. tax.....	(a).....25,802	.....25,802
1.2 Other bonds (unaffiliated).....	(a).....7,460,442	.....8,318,017
1.3 Bonds of affiliates.....	(a).....0	.....0
2.1 Preferred stocks (unaffiliated).....	(b).....0	.....0
2.11 Preferred stocks of affiliates.....	(b).....0	.....0
2.2 Common stocks (unaffiliated).....	.....0	.....0
2.21 Common stocks of affiliates.....	.....16,921,212	.....16,921,212
3. Mortgage loans.....	(c).....896,069	.....871,022
4. Real estate.....	(d).....7,549,221	.....7,380,471
5. Contract loans.....	.....17,013,588	.....17,364,389
6. Cash/short-term investments.....	(e).....3,216,667	.....3,228,223
7. Derivative instruments.....	(f).....0	.....0
8. Other invested assets.....	.....0	.....0
9. Aggregate write-ins for investment income.....	.....79,941	.....79,941
10. Total gross investment income.....	.....52,652,573	.....55,201,933
11. Investment expenses.....		(g).....4,277,307
12. Investment taxes, licenses and fees, excluding federal income taxes.....		(g).....1,301,465
13. Interest expense.....		(h).....253,149
14. Depreciation on real estate and other invested assets.....		(i).....871,916
15. Aggregate write-ins for deductions from investment income.....		.....0
16. Total deductions (Lines 11 through 15).....		.....6,703,837
17. Net investment income (Line 10 minus Line 16).....		.....48,498,096

DETAILS OF WRITE-INS

0901. Miscellaneous Investment Income.....	.....66,603	.....66,603
0902. Security Lending Fee.....	.....13,338	.....13,338
0903. ....	.....0	.....0
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....79,941	.....79,941
1501. ....		.....0
1502. ....		.....0
1503. ....		.....0
1598. Summary of remaining write-ins for Line 15 from overflow page.....		.....0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15 above).....		.....0

- (a) Includes \$.....124,371 accrual of discount less \$.....814,926 amortization of premium and less \$.....1,661,297 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....1,322 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....6,725,889 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....2,392,016 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....871,916 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Increases (Decreases) by Adjustment	4 Net Gain or (Loss) from Change in Difference Between Basis Book/ Adjusted Carrying and Admitted Values	5 Total
1. U.S. government bonds.....	.....0	.....0	.....0	.....0	.....0
1.1 Bonds exempt from U.S. tax.....	.....0	.....0	.....0	.....0	.....0
1.2 Other bonds (unaffiliated).....	.....(335,276)	.....(1,500,275)	.....0	.....0	.....(1,835,551)
1.3 Bonds of affiliates.....	.....0	.....0	.....0	.....0	.....0
2.1 Preferred stocks (unaffiliated).....	.....0	.....0	.....0	.....0	.....0
2.11 Preferred stocks of affiliates.....	.....0	.....0	.....0	.....0	.....0
2.2 Common stocks (unaffiliated).....	.....0	.....0	.....(169,490)	.....0	.....(169,490)
2.21 Common stocks of affiliates.....	.....0	.....0	.....10,746,041	.....0	.....10,746,041
3. Mortgage loans.....	.....0	.....0	.....0	.....350,528	.....350,528
4. Real estate.....	.....0	.....0	.....0	.....0	.....0
5. Contract loans.....	.....0	.....0	.....0	.....0	.....0
6. Cash/short-term investments.....	.....370	.....0	.....0	.....0	.....370
7. Derivative instruments.....	.....0	.....0	.....0	.....0	.....0
8. Other invested assets.....	.....0	.....0	.....(3,574,885)	.....0	.....(3,574,885)
9. Aggregate write-ins for capital gains (losses).....	.....101,107	.....0	.....0	.....0	.....101,107
10. Total capital gains (losses).....	.....(233,799)	.....(1,500,275)	.....7,001,666	.....350,528	.....5,618,120

DETAILS OF WRITE-INS

0901. All Other Gains.....	.....101,107	.....0	.....0	.....0	.....101,107
0902. ....	.....0	.....0	.....0	.....0	.....0
0903. ....	.....0	.....0	.....0	.....0	.....0
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....101,107	.....0	.....0	.....0	.....101,107

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1		2		3 Ordinary		4	5	6 Group		7 Accident and Health		8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance			Annuities	Group	Credit (Group & Individual)	Other					Aggregate of All Other Lines of Business
FIRST YEAR (other than single)																
1. Uncollected.....	15,803	0	15,803	0	0	0	0	0	0	0	0	0	0	0	0	0
2. Deferred and accrued.....	2,055,770	0	2,055,770	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Deferred, accrued and uncollected:																
3.1 Direct.....	2,071,573	0	2,071,573	0	0	0	0	0	0	0	0	0	0	0	0	0
3.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.4 Net (Line 1 + Line 2).....	2,071,573	0	2,071,573	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Advance.....	94	0	94	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Line 3.4 - Line 4.....	2,071,479	0	2,071,479	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Collected during year:																
6.1 Direct.....	184,106,714	0	163,195,651	(185,009)	0	0	0	0	21,096,072	0	0	0	0	0	0	0
6.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded.....	68,751,958	0	11,744,240	57,008,078	0	0	0	(360)	0	0	0	0	0	0	0	0
6.4 Net.....	115,354,756	0	151,451,411	(57,193,087)	0	0	0	360	21,096,072	0	0	0	0	0	0	0
7. Line 5 + Line 6.4.....	117,426,235	0	153,522,890	(57,193,087)	0	0	0	360	21,096,072	0	0	0	0	0	0	0
8. Prior year (uncollected + deferred and accrued - advance).....	198,937	0	198,937	0	0	0	0	0	0	0	0	0	0	0	0	0
9. First year premiums and considerations:																
9.1 Direct.....	185,979,256	0	165,068,193	(185,009)	0	0	0	0	21,096,072	0	0	0	0	0	0	0
9.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9.3 Reinsurance ceded.....	68,751,958	0	11,744,240	57,008,078	0	0	0	(360)	0	0	0	0	0	0	0	0
9.4 Net (Line 7 - Line 8).....	117,227,298	0	153,323,953	(57,193,087)	0	0	0	360	21,096,072	0	0	0	0	0	0	0
SINGLE																
10. Single premiums and considerations:																
10.1 Direct.....	1,154,673,441	0	779	1,154,672,662	0	0	0	0	0	0	0	0	0	0	0	0
10.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10.3 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10.4 Net.....	1,154,673,441	0	779	1,154,672,662	0	0	0	0	0	0	0	0	0	0	0	0
RENEWAL																
11. Uncollected.....	157,879	0	157,879	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Deferred and accrued.....	1,420,476	0	1,420,476	0	0	0	0	0	0	0	0	0	0	0	0	0
13. Deferred, accrued and uncollected:																
13.1 Direct.....	1,687,563	0	1,687,563	0	0	0	0	0	0	0	0	0	0	0	0	0
13.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13.3 Reinsurance ceded.....	109,208	0	109,208	0	0	0	0	0	0	0	0	0	0	0	0	0
13.4 Net (Line 11 + Line 12).....	1,578,355	0	1,578,355	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Advance.....	56,106	0	56,106	0	0	0	0	0	0	0	0	0	0	0	0	0
15. Line 13.4 - Line 14.....	1,522,249	0	1,522,249	0	0	0	0	0	0	0	0	0	0	0	0	0
16. Collected during year:																
16.1 Direct.....	513,463,859	0	488,121,008	45,241	0	0	0	917,396	24,380,214	0	0	0	0	0	0	0
16.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16.3 Reinsurance ceded.....	42,890,082	0	31,380,837	11,152,183	0	0	0	357,062	0	0	0	0	0	0	0	0
16.4 Net.....	470,573,777	0	456,740,171	(11,106,942)	0	0	0	560,334	24,380,214	0	0	0	0	0	0	0
17. Line 15 + Line 16.4.....	472,096,026	0	458,262,420	(11,106,942)	0	0	0	560,334	24,380,214	0	0	0	0	0	0	0
18. Prior year (uncollected + deferred and accrued - advance).....	1,379,999	0	1,379,999	0	0	0	0	0	0	0	0	0	0	0	0	0
19. Renewal premiums and considerations:																
19.1 Direct.....	513,489,470	0	488,146,619	45,241	0	0	0	917,396	24,380,214	0	0	0	0	0	0	0
19.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19.3 Reinsurance ceded.....	42,773,442	0	31,264,197	11,152,183	0	0	0	357,062	0	0	0	0	0	0	0	0
19.4 Net (Line 17 - Line 18).....	470,716,027	0	456,882,421	(11,106,942)	0	0	0	560,334	24,380,214	0	0	0	0	0	0	0
TOTAL																
20. Total premiums and annuity considerations:																
20.1 Direct.....	1,854,142,167	0	653,215,591	1,154,532,894	0	0	0	917,396	45,476,286	0	0	0	0	0	0	0
20.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded.....	111,525,400	0	43,008,437	68,160,261	0	0	0	356,702	0	0	0	0	0	0	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4).....	1,742,616,766	0	610,207,153	1,086,372,633	0	0	0	560,694	45,476,286	0	0	0	0	0	0	0

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO

EXHIBIT 1 - PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (direct business only)

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other	
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums (Exhibit 4, Line 1).....	7,704	.0	7,704	0	.0	.0	.0	.0	.0	.0	.0
22. All other (Exhibit 4, Lines 2, 3 & 4).....	1,610	.0	1,610	0	.0	.0	.0	.0	.0	.0	.0
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded.....	717,746	.0	(2,241,967)	2,959,713	.0	.0	.0	.0	.0	.0	.0
23.2 Reinsurance assumed.....	0	.0	0	0	.0	.0	.0	.0	.0	.0	.0
23.3 Net ceded less assumed.....	717,746	.0	(2,241,967)	2,959,713	.0	.0	.0	.0	.0	.0	.0
24. Single:											
24.1 Reinsurance ceded.....	0	.0	0	0	.0	.0	.0	.0	.0	.0	.0
24.2 Reinsurance assumed.....	0	.0	0	0	.0	.0	.0	.0	.0	.0	.0
24.3 Net ceded less assumed.....	0	.0	0	0	.0	.0	.0	.0	.0	.0	.0
25. Renewal:											
25.1 Reinsurance ceded.....	9,709,164	.0	9,875,052	(165,888)	.0	.0	.0	.0	.0	.0	.0
25.2 Reinsurance assumed.....	0	.0	0	0	.0	.0	.0	.0	.0	.0	.0
25.3 Net ceded less assumed.....	9,709,164	.0	9,875,052	(165,888)	.0	.0	.0	.0	.0	.0	.0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6).....	10,426,910	.0	7,633,085	2,793,825	.0	.0	.0	.0	.0	.0	.0
26.2 Reinsurance assumed (Page 6, Line 22).....	0	.0	0	0	.0	.0	.0	.0	.0	.0	.0
26.3 Net ceded less assumed.....	10,426,910	.0	7,633,085	2,793,825	.0	.0	.0	.0	.0	.0	.0
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single).....	127,660,898	.0	69,432,290	57,618,168	.0	.0	610,441	.0	.0	.0	.0
28. Single.....	6,214,338	.0	2,024,125	4,190,213	.0	.0	.0	.0	.0	.0	.0
29. Renewal.....	33,698,770	.0	17,844,103	15,549,773	.0	52,653	252,241	.0	.0	.0	.0
30. Deposit-type contract funds.....	8,295	.0	0	8,295	.0	.0	.0	.0	.0	.0	.0
31. Totals (to agree with Page 6, Line 21).....	167,582,301	.0	89,300,518	77,366,448	.0	52,653	862,681	.0	.0	.0	.0

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO
EXHIBIT 2 - GENERAL EXPENSES

	Insurance			4 Investment	5 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business		
1. Rent.....	5,282,882	0	0	68,292	5,351,174
2. Salaries and wages.....	52,769,010	0	0	789,778	53,558,788
3.11 Contributions for benefit plans for employees.....	6,804,092	0	0	115,429	6,919,521
3.12 Contributions for benefit plans for agents.....	122,743	0	0	0	122,743
3.21 Payments to employees under non-funded benefit plans.....	0	0	0	0	0
3.22 Payments to agents under non-funded benefit plans.....	0	0	0	0	0
3.31 Other employee welfare.....	1,624,419	0	0	27,199	1,651,618
3.32 Other agent welfare.....	0	0	0	0	0
4.1 Legal fees and expenses.....	5,677,161	0	0	6,302	5,683,463
4.2 Medical examination fees.....	3,058,145	0	0	0	3,058,145
4.3 Inspection report fees.....	230,247	0	0	0	230,247
4.4 Fees of public accountants and consulting actuaries.....	45,119	0	0	33,475	78,594
4.5 Expense of investigation and settlement of policy claims.....	116,996	0	0	0	116,996
5.1 Traveling expenses.....	1,665,078	0	0	41,617	1,706,695
5.2 Advertising.....	455,970	0	0	639	456,609
5.3 Postage, express, telegraph and telephone.....	3,580,263	0	0	21,836	3,602,099
5.4 Printing and stationery.....	5,203,730	0	0	12,816	5,216,546
5.5 Cost or depreciation of furniture and equipment.....	(64,296)	0	0	492	(63,804)
5.6 Rental of equipment.....	(239,422)	0	0	1,233	(238,189)
5.7 Cost or depreciation of EDP equipment and software.....	16,640,339	0	0	77,015	16,717,354
6.1 Books and periodicals.....	273,370	0	0	2,256	275,626
6.2 Bureau and association fees.....	259,134	0	0	2,452	261,586
6.3 Insurance, except on real estate.....	613,289	0	0	3,492	616,781
6.4 Miscellaneous losses.....	0	0	0	0	0
6.5 Collection and bank service charges.....	2,593,702	0	0	(40,664)	2,553,038
6.6 Sundry general expenses.....	(4,304,181)	0	0	4,470	(4,299,711)
6.7 Group service and administration fees.....	0	0	0	0	0
6.8 Reimbursements by uninsured accident and health plans.....	0	0	0	0	0
7.1 Agency expense allowance.....	0	0	0	0	0
7.2 Agents' balances charged off (less \$.....0 recovered).....	0	0	0	0	0
7.3 Agency conferences other than local meetings.....	2,665,507	0	0	0	2,665,507
9.1 Real estate expenses.....	0	0	0	2,865,164	2,865,164
9.2 Investment expenses not included elsewhere.....	0	0	0	244,014	244,014
9.3 Aggregate write-ins for expenses.....	6,256,726	0	0	0	6,256,726
10. General expenses Incurred.....	111,330,020	0	0	4,277,307	(a).....115,607,327
11. General expenses unpaid December 31, prior year.....	2,517,715	0	0	10,285	2,528,000
12. General expenses unpaid December 31, current year.....	4,926,462	0	0	11,929	4,938,391
13. Amounts receivable relating to uninsured accident and health plans, prior year.....	0	0	0	0	0
14. Amounts receivable relating to uninsured accident and health plans, current year.....	0	0	0	0	0
15. General expenses paid during year (Lines 10 + 11 - 12 - 13 + 14).....	108,921,273	0	0	4,275,663	113,196,936

DETAILS OF WRITE-INS

09.301. Agents meetings, contests & awards.....	48,646	0	0	0	48,646
09.302. Investments service fees.....	1,880,830	0	0	0	1,880,830
09.303. Other professional fees.....	1,641,207	0	0	0	1,641,207
09.398. Summary of remaining write-ins for Line 9.3 from overflow page.....	2,686,043	0	0	0	2,686,043
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398)(Line 9.3 above).....	6,256,726	0	0	0	6,256,726

(a) Includes management fees of \$.....1,568,385 to affiliates \$.....0 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business		
1. Real estate taxes.....	0	0	0	1,255,962	1,255,962
2. State insurance department licenses and fees.....	2,071,803	0	0	1,360	2,073,163
3. State taxes on premiums.....	15,034,894	0	0	0	15,034,894
4. Other state taxes, including \$.....0 for employee benefits.....	(21,847)	0	0	0	(21,847)
5. U.S. Social Security taxes.....	3,009,346	0	0	44,132	3,053,478
6. All other taxes.....	477,135	0	0	11	477,146
7. Taxes, licenses and fees incurred.....	20,571,331	0	0	1,301,465	21,872,796
8. Taxes, licenses and fees unpaid December 31, prior year.....	7,168,203	0	0	(7)	7,168,196
9. Taxes, licenses and fees unpaid December 31, current year.....	10,342,161	0	0	172,993	10,515,154
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9).....	17,397,373	0	0	1,128,465	18,525,838

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	Dividends	
	1 Life	2 Accident and Health
1. Applied to pay renewal premiums.....	7,704	0
2. Applied to shorten the endowment or premium-paying period.....	0	0
3. Applied to provide paid-up additions.....	1,610	0
4. Applied to provide paid-up annuities.....	0	0
5. Total Lines 1 through 4.....	9,314	0
6. Paid-in cash.....	3,796	0
7. Left on deposit.....	20,677	0
8. Aggregate write-ins for dividend or refund options.....	0	0
9. Total Lines 5 through 8.....	33,787	0
10. Amount due and unpaid.....	0	0
11. Provision for dividends or refunds payable in the following calendar year.....	0	0
12. Terminal dividends.....	0	0
13. Provision for deferred dividend contracts.....	0	0
14. Amount provisionally held for deferred dividend contracts not included in Line 13.....	0	0
15. Total Lines 10 through 14.....	0	0
16. Total from prior year.....	0	0
17. Total dividends or refunds (Lines 9 + 15 - 16).....	33,787	0

DETAILS OF WRITE-INS

0801.	0	0
0802.	0	0
0803.	0	0
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0
0899. Totals (Line 0801 thru 0803 plus 0898) (Line 8 above).....	0	0

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
Life Insurance:					
0100001. 130% 41 CSO ANB 3.00% NLP CRF (49-64).....	10,212	0	10,212	0	0
0100002. 41 CSO ANB 2.25% CRVM CRF (58-59).....	27,641	0	27,641	0	0
0100003. 41 CSO ANB 2.50% CRVM CRF (51-61).....	65,920	0	65,920	0	0
0100004. 41 CSO ANB 2.50% MOD CRF (59-61).....	26,273	0	26,273	0	0
0100005. 41 CSO ANB 2.50% NLP CRF (51-59).....	17,883	0	17,883	0	0
0100006. 41 CSO ANB 3.00% CRVM CRF (48-65).....	4,330,521	0	4,330,521	0	0
0100007. 41 CSO ANB 3.00% NLP CRF (48-64).....	791,772	0	791,772	0	0
0100008. 41 CSO ANB 3.50% CRVM CRF (57-63).....	39,507	0	39,507	0	0
0100009. 58 CET ALB 3.50% CRVM CNF (78-85).....	60,002	0	60,002	0	0
0100010. 58 CET ALB 4.00% CRVM CNF (82).....	257	0	257	0	0
0100011. 58 CET ANB 3.00% NLP CRF (64-85).....	57,840	0	57,840	0	0
0100012. 58 CET ANB 3.50% NLP CRF (77-88).....	9,006	0	9,006	0	0
0100013. 58 CSO ALB 3.50% CRVM CNF (78-86).....	1,767,804	0	1,767,804	0	0
0100014. 58 CSO ALB 3.50% CRVM CRF (78-86).....	1,200,600	0	1,200,600	0	0
0100015. 58 CSO ALB 4.00% CRVM CNF (82-85).....	5,350	0	5,350	0	0
0100016. 58 CSO ALB 4.50% CRVM CNF (81-85).....	235	0	235	0	0
0100017. 58 CSO ANB 2.50% CRVM CRF (62).....	9,183	0	9,183	0	0
0100018. 58 CSO ANB 3.00% CRVM CRF (57-84).....	5,056,518	0	5,056,518	0	0
0100019. 58 CSO ANB 3.00% MOD CRF (60-84).....	588,922	0	588,922	0	0
0100020. 58 CSO ANB 3.00% NLP CRF (58-00).....	301,736	0	301,736	0	0
0100021. 58 CSO ANB 3.50% CRVM CRF (72-96).....	1,097,384	0	1,097,384	0	0
0100022. 58 CSO ANB 3.50% MOD CRF (73-78).....	8,613	0	8,613	0	0
0100023. 58 CSO ANB 3.50% NLP CRF (71-00).....	599,445	0	599,445	0	0
0100024. 58 CSO ANB 4.00% CRVM CNF (79-NB).....	46,824	0	46,824	0	0
0100025. 58 CSO ANB 4.00% CRVM CRF (80-00).....	321,357	0	321,357	0	0
0100026. 58 CSO ANB 4.50% CRVM CRF (84-89).....	38,499,961	0	38,499,961	0	0
0100027. 80 CSO ALB 4.00% CRVM IDB (00-NB).....	3,268,749	0	3,268,749	0	0
0100028. 80 CSO ANB 3.00% CRVM CNF (99-NB).....	11,404,145	0	11,404,145	0	0
0100029. 80 CSO ANB 4.00% CRVM (92-00).....	5,668,878	0	0	0	5,668,878
0100030. 80 CSO ANB 4.00% CRVM CNF (86-NB).....	275,511,101	0	275,511,101	0	0
0100031. 80 CSO ANB 4.00% CRVM IDB (94-NB).....	7,547,134	0	7,547,134	0	0
0100032. 80 CSO ANB 4.00% MOD (92-93).....	5,535,707	0	0	0	5,535,707
0100033. 80 CSO ANB 4.00% MOD CRF (86-90).....	33,804,405	0	33,804,405	0	0
0100034. 80 CSO ANB 4.50% CRVM CNF (00-NB).....	1,286,962	0	1,286,962	0	0
0100035. 80 CSO ANB 5.50% CRVM (86,91).....	351,142	0	0	0	351,142
0100036. 80 CSO ANB 5.50% MOD (91).....	1,461,763	0	0	0	1,461,763
0100037. ACCT BALANCE (91).....	53,618	0	0	0	53,618
0100038. SPECIAL CLASS RISKS.....	80,344	0	80,344	0	0
0100039.	0	0	0	0	0
0100040.	0	0	0	0	0
0100041.	0	0	0	0	0
0100042.	0	0	0	0	0
0100043.	0	0	0	0	0
0100044.	0	0	0	0	0
0199997. Totals (Gross).....	400,914,714	0	387,843,606	0	13,071,108
0199998. Reinsurance ceded.....	5,638,325	0	5,567,606	0	70,719
0199999. Totals (Net).....	395,276,389	0	382,276,000	0	13,000,389
Annuities (excluding supplementary contracts with life contingencies):					
0200001. 4.00% CARVM DEF (82-88).....	5,881,210	XXX	5,881,210	XXX	0
0200002. 5.50% CARVM DEF (94,96-97).....	360,509	XXX	0	XXX	360,509
0200003. 5.75% CARVM DEF (93).....	314,693	XXX	0	XXX	314,693
0200004. 6.00% CARVM DEF (95).....	164,862	XXX	0	XXX	164,862
0200005. 6.25% CARVM DEF (92,98-00).....	104,628,147	XXX	104,323,016	XXX	305,131
0200006. 6.50% CARVM DEF (94,NB).....	326,471,239	XXX	326,471,239	XXX	0
0200007. 6.75% CARVM DEF (91,94,96-97,01).....	123,336,403	XXX	120,384,137	XXX	2,952,266
0200008. 7.00% CARVM DEF (93,97,00).....	106,879,412	XXX	106,676,934	XXX	202,478
0200009. 7.25% CARVM DEF (93,95).....	30,058,264	XXX	27,253,135	XXX	2,805,129
0200010. 7.50% CARVM DEF (95).....	1,439,449	XXX	0	XXX	1,439,449
0200011. 7.75% CARVM DEF (92).....	19,804,724	XXX	19,804,724	XXX	0
0200012. 8.00% CARVM DEF (87,92).....	2,930,802	XXX	184,626	XXX	2,746,176
0200013. 8.25% CARVM DEF (90-91).....	44,949,177	XXX	44,949,177	XXX	0
0200014. 8.75% CARVM DEF (88-89,91).....	21,472,899	XXX	21,309,897	XXX	163,002
0200015. 9.25% CARVM DEF (86).....	247,375	XXX	247,375	XXX	0
0200016. 11.00% CARVM DEF (85).....	138,431	XXX	138,431	XXX	0
0200017. 11.25% CARVM DEF (81-84).....	2,013,188	XXX	2,013,188	XXX	0
0200018. 94 GAR 6.75% IMM (01).....	161,052	XXX	0	XXX	161,052
0200019. ACCT VALUE DEF (64-00).....	5,665,354	XXX	5,665,354	XXX	0
0200020. Gtr of AV or CARVM (98-02).....	45,198,260	XXX	0	XXX	45,198,260
0200021.	0	XXX	0	XXX	0
0200022.	0	XXX	0	XXX	0
0200023.	0	XXX	0	XXX	0
0200024.	0	XXX	0	XXX	0
0299997. Totals (Gross).....	842,115,450	XXX	785,302,443	XXX	56,813,007
0299998. Reinsurance ceded.....	113,922,863	XXX	113,922,863	XXX	0
0299999. Totals (Net).....	728,192,587	XXX	671,379,580	XXX	56,813,007
Supplementary Contracts with Life Contingencies:					
0300001. 83a 5.75% IMM (96).....	22,951	0	22,951	0	0
0300002. 83a 6.00% IMM (97).....	52,836	0	52,836	0	0
0300003. 83a 6.50% IMM (94).....	79,573	0	79,573	0	0
0300004. 83a 6.75% IMM (96-97).....	339,031	0	339,031	0	0
0300005. 83a 7.00% IMM (93).....	939,589	0	939,589	0	0
0300006. 83a 7.25% IMM (95).....	76,230	0	76,230	0	0
0300007. 83a 7.75% IMM (92).....	409,994	0	409,994	0	0
0300008. 83a 8.25% IMM (90-91).....	2,405,310	0	2,405,310	0	0
0300009. 83a 8.75% IMM (71-89).....	2,773,975	0	2,773,975	0	0
0300010. a-2000 5.50% IMM (98).....	551,759	0	551,759	0	0
0300011. a-2000 6.00% IMM (99).....	258,430	0	258,430	0	0
0300012. a-2000 6.50% IMM (NB).....	383,299	0	383,299	0	0
0300013. a-2000 6.75% IMM (01).....	127,596	0	127,596	0	0
0300014. a-2000 7.00% IMM (00).....	685,656	0	685,656	0	0
0300015.	0	0	0	0	0
0300016.	0	0	0	0	0
0300017.	0	0	0	0	0
0300018.	0	0	0	0	0
0399997. Totals (Gross).....	9,106,230	0	9,106,230	0	0
0399998. Reinsurance ceded.....	0	0	0	0	0
0399999. Totals (Net).....	9,106,230	0	9,106,230	0	0

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
Accidental Death Benefits:					
0400001. 26-33 INTER CO W/41 CSO 3.00% (48-65).....	1,054	0	1,054	0	0
0400002. 59 ADB W/58 CSO 3.00% (59-00).....	2,060	0	2,060	0	0
0400003. 59 ADB W/80 CSO 4.00% (94-NB).....	14,392	0	14,392	0	0
0400004.	0	0	0	0	0
0400005.	0	0	0	0	0
0499997. Totals (Gross).....	17,506	0	17,506	0	0
0499999. Totals (Net).....	17,506	0	17,506	0	0
Disability - Active Lives:					
0500001. 52 INTERCO DISA W/58 CSO 3.00% (60-93).....	81,057	0	81,057	0	0
0500002. 52 INTERCO DISA W/80 CSO 4.00% (94-NB).....	119,375	0	119,375	0	0
0500003.	0	0	0	0	0
0500004.	0	0	0	0	0
0599997. Totals (Gross).....	200,432	0	200,432	0	0
0599998. Reinsurance ceded.....	0	0	0	0	0
0599999. Totals (Net).....	200,432	0	200,432	0	0
Disability - Disabled Lives:					
0600001. 52 INTERCO DISA 3.00% (58-NB).....	3,411,359	0	3,411,359	0	0
0600002. DISABLED LIVES RESERVE.....	32,386	0	0	0	32,386
0600003.	0	0	0	0	0
0600004.	0	0	0	0	0
0699997. Totals (Gross).....	3,443,745	0	3,411,359	0	32,386
0699998. Reinsurance ceded.....	0	0	0	0	0
0699999. Totals (Net).....	3,443,745	0	3,411,359	0	32,386
Miscellaneous Reserves:					
0700001. Excess Persistency Bonus.....	27,016	0	0	0	27,016
0700002. VL-GMDB.....	9,922,930	0	9,922,930	0	0
0700003. Additional actuarial reserves-Asset/Liability Analysis.....	0	0	0	0	0
0700004.	0	0	0	0	0
0700005.	0	0	0	0	0
0799997. Totals (Gross).....	9,949,946	0	9,922,930	0	27,016
0799998. Reinsurance ceded.....	0	0	0	0	0
0799999. Totals (Net).....	9,949,946	0	9,922,930	0	27,016
9999999. Totals (Net) - Page 3, Line 1.....	1,146,186,835	0	1,076,314,037	0	69,872,798

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts? Yes No
- 1.2 If not, state which kind is issued.....
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes No
- 2.2 If not, state which kind is issued.....
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? Yes No
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

- 4. Has the reporting entity any assessment or stipulated premium contracts in force? If so, state: Yes No
 - 4.1 Amount of insurance? \$.....0
 - 4.2 Amount of reserve? \$.....0
 - 4.3 Basis of reserve:
 - 4.4 Basis of regular assessments:
 - 4.5 Basis of special assessments:
 - 4.6 Assessments collected during year: \$.....0
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5 %, not in advance, state the contract loan rate guarantees on any such contracts.

- 6. Does the reporting entity hold reserves for any annuity contracts which are less than the reserves that would be held on a standard basis? Yes No
 - 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$.....0
 - 6.2 Which would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$.....0
 Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts, or agreements in effect as of December 31 of the current year? Yes No
 - 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements: \$.....0
 - 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
 - 7.3 State the amount of reserves established for this business: \$.....0
 - 7.4 Identify where the reserves are reported in the blank.

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due To Change
	2 Changed From	3 Changed To	

NONE

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non- Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves.....	0	0	0	0	0	0	0	0	0
2. Additional contract reserves (a).....	0	0	0	0	0	0	0	0	0
3. Additional actuarial reserves - Asset/Liability analysis.....	0	0	0	0	0	0	0	0	0
4. Reserve for future contingent benefits.....	0	0	0	0	0	0	0	0	0
5. Reserve for rate credits.....	0	0	0	0	0	0	0	0	0
6. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0
7. Totals (Gross).....	0	0	0	0	0	0	0	0	0
8. Reinsurance ceded.....	0	0	0	0	0	0	0	0	0
9. Totals (Net).....	0	0	0	0	0	0	0	0	0
CLAIM RESERVE									
10. Present value of amounts not yet due on claims.....	0	0	0	0	0	0	0	0	0
11. Additional actuarial reserves - Asset/Liability analysis.....	0	0	0	0	0	0	0	0	0
12. Reserve for future contingent benefits.....	0	0	0	0	0	0	0	0	0
13. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0
14. Totals (Gross).....	0	0	0	0	0	0	0	0	0
15. Reinsurance ceded.....	0	0	0	0	0	0	0	0	0
16. Totals (Net).....	0	0	0	0	0	0	0	0	0
17. TOTALS (Net).....	0	0	0	0	0	0	0	0	0
18. TABULAR FUND INTEREST.....	0	0	0	0	0	0	0	0	0

NONE

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DETAILS OF WRITE-INS

0601.	0	0	0	0	0	0	0	0	0
0602.	0	0	0	0	0	0	0	0	0
0603.	0	0	0	0	0	0	0	0	0
0698. Summary of remaining write-ins for Line 6 from overflow page.....	0	0	0	0	0	0	0	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above).....	0	0	0	0	0	0	0	0	0
1301.	0	0	0	0	0	0	0	0	0
1302.	0	0	0	0	0	0	0	0	0
1303.	0	0	0	0	0	0	0	0	0
1398. Summary of remaining write-ins for Line 13 from overflow page.....	0	0	0	0	0	0	0	0	0
1399. Totals (Lines 1301 thru 1303 + 1398) (Line 13 above).....	0	0	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Supplemental Contracts and Annuities Certain	Dividend Accumulations or Refunds	Premium and Other Deposit Funds	Other
1. Balance at the beginning of the year before reinsurance.....	15,754,110	0	4,718,790	1,294,136	9,741,184	0
2. Deposits received during the year.....	9,703,231	0	1,213,313	21,414	8,468,504	0
3. Investment earnings credited to the account.....	571,521	0	312,671	44,880	213,970	0
4. Other net change in reserves.....	32,651	0	32,651	0	0	0
5. Fees and other charges assessed.....	37,083	0	37,083	0	0	0
6. Surrender charges.....	0	0	0	0	0	0
7. Net surrender or withdrawal payments.....	13,300,542	0	1,376,416	71,212	11,852,914	0
8. Other net transfers to or (from) Separate Accounts.....	0	0	0	0	0	0
9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8).....	12,723,888	0	4,863,926	1,289,218	6,570,744	0
10. Reinsurance balance at the beginning of the year.....	0	0	0	0	0	0
11. Net change in reinsurance assumed.....	0	0	0	0	0	0
12. Net change in reinsurance ceded.....	0	0	0	0	0	0
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12).....	0	0	0	0	0	0
14. Balance at the end of the current year after reinsurance (Lines 9 + 13).....	12,723,888	0	4,863,926	1,289,218	6,570,744	0

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct.....	0	0	0	0	0	0	0	0	0	0	0
1.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
1.4 Net.....	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct.....	0	0	0	0	0	0	0	0	0	0	0
2.12 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
2.13 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
2.14 Net.....	0	0	(b).....0	(b).....0	0	(b).....0	(b).....0	0	0	0	0
2.2 Other:											
2.21 Direct.....	13,181,303	0	13,181,303	0	0	0	0	0	0	0	0
2.22 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
2.23 Reinsurance ceded.....	3,058,678	0	3,058,678	0	0	0	0	0	0	0	0
2.24 Net.....	10,122,625	0	(b).....10,122,625	(b).....0	0	(b).....0	(b).....0	0	(b).....0	(b).....0	(b).....0
3. Incurred but unreported:											
3.1 Direct.....	3,001,200	0	2,751,200	0	0	0	250,000	0	0	0	0
3.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded.....	150,000	0	0	0	0	0	150,000	0	0	0	0
3.4 Net.....	2,851,200	0	(b).....2,751,200	(b).....0	0	(b).....0	(b).....100,000	0	(b).....0	(b).....0	(b).....0
4. Totals:											
4.1 Direct.....	16,182,503	0	15,932,503	0	0	0	250,000	0	0	0	0
4.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded.....	3,208,678	0	3,058,678	0	0	0	150,000	0	0	0	0
4.4 Net.....	12,973,825	(a).....0	(a).....12,873,825	0	0	0	(a).....100,000	0	0	0	0

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(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.....0 in Column 2, \$.....0 in Column 3 and \$.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for

Ordinary Life Insurance \$.....1,272,925, Individual Annuities \$.....0, Credit Life (Group and Individual) \$.....0, and Group Life \$.....0,

are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.....0, Credit (Group and Individual) Accident and Health \$.....0 and Other Accident and Health \$.....0

are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CONTRACT CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements during the year:											
1.1 Direct.....	128,805,674	0	74,102,828	53,234,394	1,253,382	0	208,603	6,467	0	0	0
1.2 Reinsurance assumed.....	(9,986)	0	(9,986)	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded.....	30,379,649	0	14,321,791	16,025,088	0	0	32,770	0	0	0	0
1.4 Net.....	(d) 98,416,039	0	59,771,051	37,209,306	1,253,382	0	175,833	6,467	0	0	0
2. Liability December 31, current year from Part 1:											
2.1 Direct.....	16,182,503	0	15,932,503	0	0	0	250,000	0	0	0	0
2.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded.....	3,208,678	0	3,058,678	0	0	0	150,000	0	0	0	0
2.4 Net.....	12,973,825	0	12,873,825	0	0	0	100,000	0	0	0	0
3. Amounts recoverable from reinsurers December 31, current year.....	1,883,224	0	1,527,389	309,151	0	0	46,684	0	0	0	0
4. Liability December 31, prior year:											
4.1 Direct.....	20,422,748	0	20,128,783	4,168	0	0	289,797	0	0	0	0
4.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded.....	6,064,658	0	5,909,345	0	0	0	155,313	0	0	0	0
4.4 Net.....	14,358,090	0	14,219,438	4,168	0	0	134,484	0	0	0	0
5. Amounts recoverable from reinsurers December 31, prior year.....	3,946,277	0	3,621,798	324,479	0	0	0	0	0	0	0
6. Incurred benefits:											
6.1 Direct.....	124,565,429	0	69,906,548	53,230,226	1,253,382	0	168,806	6,467	0	0	0
6.2 Reinsurance assumed.....	(9,986)	0	(9,986)	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded.....	25,460,616	0	9,376,715	16,009,760	0	0	74,141	0	0	0	0
6.4 Net.....	99,094,827	0	60,519,847	37,220,466	1,253,382	0	94,665	6,467	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....141,513 in Line 1.1, \$.....141,513 in Line 1.4, \$.....141,513 in Line 6.1 and \$.....141,513 in line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(d) Includes \$.....244,942 premiums waived under total and permanent disability benefits.

EXHIBIT 9 - ANALYSIS OF NONADMITTED ASSETS AND RELATED ITEMS

	1 End of Current Year	2 End of Prior Year	3 Changes for Year (Increase) or Decrease
1. Summary of Items Page 2, Lines 12 to 17 and 19 to 22, Column 2.....	73,643,300	58,309,615	(15,333,685)
2. Other Nonadmitted Assets:			
2.1 Bills receivable.....	.0	.0	.0
2.2 Furniture and equipment.....	.0	.0	.0
2.3 Leasehold improvements.....	.0	.0	.0
2.4 Cash advanced to or in the hands of officers or agents.....	7,413	5,888	(1,525)
2.5 Loans on personal security, endorsed or not.....	.0	.0	.0
2.6 Supplies, stationery, printed matter.....	.0	.0	.0
2.7 Commuted commissions.....	.0	.0	.0
3. Total (Lines 2.1 to 2.7).....	7,413	5,888	(1,525)
4. Disallowed interest maintenance reserve.....	.0	.0	.0
5. Aggregate write-ins for other assets.....	1,410,927	2,031,346	620,419
6. Total (Line 1 plus Lines 3 to 5).....	75,061,640	60,346,849	(14,714,791)

DETAILS OF WRITE-INS

0501. Accounts receivable.....	1,410,927	2,031,346	620,419
0502. ....	.0	.0	.0
0503. ....	.0	.0	.0
0598. Summary of remaining write-ins for Line 5 from overflow page.....	.0	.0	.0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	1,410,927	2,031,346	620,419

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of the Company are presented on the basis of accounting practices prescribed by the Ohio Insurance Department. The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operation of an insurance company for determining its solvency under Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual, version effective January 1, 2002, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. While the Commissioner of Insurance has the right to permit specific practices that deviate from prescribed practices, none are included within this financial statement.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed by the State of Ohio is shown below:

	2002	2001
Net Income, State of Ohio Basis	(\$14,269,966)	(\$59,416,764)
State Prescribed Practices (Income)	\$0	\$0
Net Income, NAIC SAP	(\$14,269,966)	\$(59,416,764)
Statutory Surplus, State of Ohio Basis	\$216,306,478	\$247,725,414
State Prescribed Practices (Surplus)	\$0	\$0
Statutory Surplus, NAIC SAP	\$216,306,478	\$247,725,414

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium paying periods of the related policies. Annuity considerations are recognized as revenue when received. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. In addition, the company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) If rated 1-5 by the NAIC, bonds not backed by other loans are stated at amortized cost using the scientific amortization method including anticipated prepayments at the date of purchase. Bonds rated A6 by the NAIC are stated at the lower of amortized cost or market value.
- (3) Common Stocks are stated at market, except those investments in stocks of uncombined subsidiaries and affiliates, which are valued using applicable methods outlined in Part Eight of the SVO Purposes and Procedures Manual.
- (4) The Company did not hold any preferred stock during the year of 2002.
- (5) The statement value of mortgage loans is equal to the unpaid aggregate balance adjusted for purchased discounts or premiums and less any non-admitted amounts recognized for statutory purposes.
- (6) Prepayment assumptions for loan-backed bonds and structured securities were obtained from Bloomberg's prepayment model. The retrospective adjustment methods used to value all these securities.
- (7) The Company owns 100% of the common stock of World Financial Group Insurance Agency, Inc., Aegon/Transamerica Fund Advisors, Inc., Aegon/Transamerica Fund Services, Inc. and WRL Insurance Agency, Inc. The stock is valued using the equity method as described in the Purposes and Procedures Manual of the Securities Valuation Office of the NAIC.
- (8) The Company has minor ownership interests in joint ventures. The Company carries these interests based on the underlying audited GAAP equity of the investee.
- (9) The Company has not invested in derivatives.
- (10) Not Applicable.
- (11) Not Applicable.

2. Accounting Changes and Corrections of Errors

A. Material Changes in Accounting Principles and/or Correction of Errors

On December 31, 2002, the Company adopted the provisions of Actuarial Guideline 39 (Guideline 39). The purpose of Guideline 39 is to interpret the standards for the valuation of reserves for guaranteed living benefits included in variable deferred and immediate annuity contracts. The Company had previously provided reserves for such guarantees based on the accumulation of the amount charged to policyholders for these benefits. The cumulative effect of adopting Guideline 39 on December 31, 2002 was \$(6,788,789), which was charged directly to surplus as a change in accounting principle.

B. Disclosure for Insurers Upon Initial Implementation of Codification

The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Ohio. Effective January 1, 2001, the State of Ohio required that insurance companies domiciled in the State of Ohio prepare their statutory basis financial statements in accordance with the NAIC Accounting Practices and Procedures manual - version effective January 1, 2001, subject to any deviations prescribed or permitted by the State of Ohio Commissioner of Insurance.

Accounting changes adopted to conform to the provisions of the NAIC Accounting Practices and Procedures manual - version effective January 1, 2001 are reported as changes in accounting principles. The cumulative effect of changes in accounting principles is reported as an adjustment to unassigned funds (surplus) in the period of the change in accounting principle. The cumulative effect is the difference between the amount of capital and surplus that would have been reported at that date if the new accounting principles had been applied retroactively for all prior periods. As a result of these changes, the Company reported a change of accounting principle, as an adjustment that increased unassigned funds (surplus), by \$12,312,008 as of January 1, 2001. This amount was made up by the establishment of deferred tax assets of \$12,696,141, offset by the release of mortgage loan origination fees of \$25,428 and the establishment of a vacation accrual amount of \$358,705.

3. Business Combinations and Goodwill

A. Statutory Purchase Method - Not Applicable

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO

NOTES TO FINANCIAL STATEMENTS

- B. Merger - Not Applicable
- C. Assumption Reinsurance - Not Applicable
- D. Impairment Loss - Not Applicable

4. Discontinued Operations - None

5. Investments

- A. Mortgage Loans

(1) The maximum and minimum lending rates for mortgage loans during 2002 were as follows:

Commercial	N/A	max	N/A	min
Agricultural	N/A	max	N/A	min
Residential	N/A	max	N/A	min

(2) During 2002, the Company reduced interest rates of outstanding mortgage loans as follows:

3%	\$0	0	loan(s)
2%	\$0	0	loan(s)
1%	\$0	0	loan(s)

(3) The maximum percentage of any one admitted loan [exclusive of insured or guaranteed or purchase money mortgages] originated in the year ended December 31, 2002 at the time of origination was N/A

(4) As of year end, the Company held \$0 net admitted asset value of mortgages with interest more than 180 days past due. The amount of interest overdue on these mortgages equals \$0

(5) As of December 31, 2002, there was \$0 in taxes, assessments, or other amounts advanced and not included in the mortgage loan total

(6) As of December 31, 2002, the company had \$0 net admitted asset value in impaired loans with a related allowance for credit losses. The amount of allowance for the credit losses was \$0

(7) There were no investments in impaired mortgage loans that did not have a related credit loss allowance established.

(8) The average recorded net admitted asset value of impaired loans during 2002 was \$0

(9) The amount of interest income that was recognized on impaired loans during 2002 was \$0

(10) The amount of interest income recognized on a cash basis on impaired loans during 2002 was \$0

Debt Restructuring

(1) As of year end, the Company had a total net admitted asset value of \$0 in loans for which impairment had been recognized in accordance with SSAP No. 36 Troubled Debt Restructuring.

(2) The current year realized capital loss related to the Troubled Debt Restructures was \$0

(3) The amount of commitments to lend additional funds to debtors owing receivables whose terms have been modified in a troubled debt restructuring were \$0

(4) The company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 91 days) and the loan continues to perform under its original or restructured contractual terms. Interest income on non-performing loans is generally recognized on a cash basis.

(5) Allowance for credit losses:

a. Balance at beginning of period	\$0
b. Additions charged to operations	\$0
c. Direct write-downs charged against the allowances	\$0
d. Recoveries of amounts previously charged off	\$0
e. Balance at the end of period	\$0

Due and accrued income on mortgage loans is excluded from income when collection seems uncertain or if payments exceeds 90 days in arrears.

There was \$0 excluded from mortgage loan income at December 31, 2002.

- B. Debt Restructuring - None
- C. Reverse Mortgages - None
- D. Loan-Backed Securities

(1) The Company has elected to use the original cost as of the original trade date of applying the retrospective method to securities.

(2) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from the Bloomberg prepayment model.

(3) The following sources were used to determine the market value on its loan-backed securities: IDC- Interactive Data Corp., CMS Bondedge, or the Broker.

(4) Not Applicable.

E. Repurchase Agreements- The Company did not participate in repurchase agreements during 2002.

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO

NOTES TO FINANCIAL STATEMENTS

6. Joint Ventures, Partnerships, and Limited Liability Companies

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairment writedown for its investments in Joint Ventures, Partnerships and Limited Liability Companies during 2002.

7. Investment Income

- A. Due and accrued investment income was excluded when payment exceeded 90 days past due, with the exception of mortgage loans in default.
- B. The total amount excluded was \$0 as of December 31, 2002.

8. Derivative Instruments - The Company had no derivative investments during 2002.

9. Income Taxes

A. Deferred Tax Components:	12/31/2001	12/31/2002
1. Gross Deferred Tax Assets	162,668,657	199,508,508
2. Gross Deferred Tax Liabilities	95,916,051	103,086,390
3. Deferred Tax Assets Nonadmitted	58,309,315	73,637,731
4. Incr. (Decr.) in Deferred Tax Assets - Nonadmitted		15,328,416

B. Deferred Tax Liabilities are not recognized for the following amounts:

Prior to 1984, as provided for under the Life Insurance Company Tax Act of 1959, a portion of statutory income was not subject to current taxation but was accumulated for income tax purposes in a memorandum account referred to as the "policyholders' surplus account" (PSA). No federal income taxes have been provided for in the financial statements on income deferred in the PSA (\$293,000 at December 31, 2002). To the extent that dividends are paid from the amount accumulated in the PSA, net earnings would be reduced by the amount of tax required to be paid. Should the entire amount in the PSA account become taxable, the tax thereon computed at the current rates would amount to approximately \$103,000.

C. Current income taxes incurred consist of the following major components:

	12/31/2001	12/31/2002
Current Income Taxes:		
Current Year Tax Expense	2,104,602	28,628,399
Tax Credits	(1,944,169)	(2,913,842)
Prior Year (Over) Under Accrual	3,339,863	(27,855,948)
Income tax expense from operations	3,500,296	(2,141,391)
Taxes on Capital Gains / Losses	169,667	(25,967)
Taxes related to surplus items	(1,363,491)	(27,728)
Current Income Taxes Incurred	2,306,472	(2,195,086)

Changes in the main components of deferred tax amounts are as follows:

Net Change in Deferred Tax Assets	12/31/2001	12/31/2002	Net Change
\$807(f) Adjustment	1,976,372	1,593,285	(383,087)
Corporate Provision	2,170,000	2,660,000	490,000
Pension Expenses	2,421,557	0	(2,421,557)
Proxy DAC	76,691,972	88,837,732	12,145,760
Reserves	74,569,280	100,306,938	25,737,658
All Other Misc.	4,839,476	6,110,553	1,271,077
Total Change in Deferred Tax Assets	162,668,657	199,508,508	36,839,851
Total Change in Deferred Tax Assets - Nonadmitted	58,309,315	73,637,731	15,328,416
Net Change in Deferred Tax Liabilities			
\$807(f) Adjustment - Liabilities	91,560,379	102,176,653	10,616,274
All Others Misc.	4,355,672	909,737	(3,445,935)
Total Change Deferred Tax Liabilities	95,916,051	103,086,390	7,170,339

D. Significant Statutory to Tax Adjustments on Current Taxes:

Following is a reconciliation of federal income taxes computed at the statutory rate with the income tax provision, excluding income taxes related to net realized gains on investment transactions.

In 000's	12/31/2002	12/31/2001
Income Tax Computed at the federal Statutory rate (35%)	(5,259)	(19,606)
Amortization of IMR	(378)	(504)
Corporate Provision	490	
Deferred Acquisition Costs - tax basis	11,920	7,570
Depreciation	(413)	(6)
Dividends Received Deduction	(9,863)	(8,705)
LOLI Items	(2,147)	
Low Income Housing Credits	(2,914)	(1,944)
Miscellaneous Accruals	980	
Prior Year Over-Accrual	(27,856)	3,340
Partnerships	(594)	
Surplus Transactions	(415)	4,148
Tax Reserve Valuation	34,358	19,541
All Other Adjustments	(51)	(334)
Federal Income Tax Expense	(2,141)	3,500
Change in Net Deferred Income Taxes	(14,341)	4,253
Total Statutory Income Taxes	(16,482)	7,753

E. (1) The Company files a consolidated tax return with its indirect parent company, AEGON US Holding Corporation. As a result, any operating loss or capital loss carryforwards are calculated for the life and nonlife subgroups on a consolidated basis. At December 31, 2002, the life subgroup had \$ 108,364,233 capital loss carryforwards originating in 2002 which expire, if unused, in 2007.

(2) The following are income taxes incurred in the current and prior years for the consolidated group in which the

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO

NOTES TO FINANCIAL STATEMENTS

Company is included that will be available for recoupment in the event of future net losses:

2002	\$	36,455,150
2001	\$	0
2000	\$	53,162,477

- F. (1) The Company's federal income tax return is consolidated with the following entities:

See attached.

(2) The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Allocation is based upon separate return calculations, except that current credit for tax credits and net operating loss carryforwards are determined on the basis of the consolidated group. Intercompany tax balances are settled within 30 days of payment to or filing with the Internal Revenue Service.

The Company's federal income tax returns have been examined by the Internal Revenue Service and the statute is closed through 1995. The examination fieldwork for 1996 through 1997 has been completed and a protest of findings has been filed with the Appeals Office of the Internal Revenue Service. An examination is underway for 1998 through 2000.

10. Information Concerning Parent, Subsidiaries, and Affiliates

A-C. The Company paid a common stock dividend of \$24,000,000 to its Parent Company during 2002. During 2001, the Company received a capital contribution of \$30,000,000.

D. At December 31, 2002, the Company reported \$1,494,281 due from the Parent, Subsidiary, and Affiliated Companies. Terms of the settlement require that these amounts are settled within 90 days.

E. The Company has made no guarantees or commitments with regard to affiliated or related parties.

F. The Company has agreements with its affiliates, with respect to reimbursement or payment of direct costs for services or material that the Company may provide or receive.

G. All outstanding shares of the Company are owned by FirstAUSA Life Insurance Company, an insurance holding company domiciled in the State of Maryland.

H. The Company does not own any shares of stock of its Parent Company.

I. The Company holds the following common of its subsidiary and affiliated companies:

Company	Relationship	Asset Category	Fair Value
World Financial Group Ins Agency, Inc.	Subsidiary	Common Stock	\$0
AEGON/Transamerica Fund Advisors, Inc.	Subsidiary	Common Stock	\$16,591,797
AEGON/Transamerica Fund Services, Inc.	Subsidiary	Common Stock	\$57,643
WRL Insurance Agency	Subsidiary	Common Stock	\$0

J. The Company did not recognize any impairment writedown foits investments in Subsidiary, Controlled or Affiliated Companies during the statement period.

11. Debt

A. Capital Notes - None

B. All Other Debts - None

The Company does not have any reverse repurchase agreements.

12. Retirement Plans, Deferred Compensation, Post-Employment Benefits and Compensation Absences, and other Post-Retirement Benefit Plans (See Attached).

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

A. The Company has 3,000,000 shares authorized, 2,500,000 shares issued and. Parvalue is \$1.

B. The Company has no preferred stock authorized.

C. Without prior approval of its domiciliary commissioner, dividends to shareholders are limited by the laws of the Company's state of incorporation, Ohio, to \$21,380,648, an amount that is based on restrictions relating to statutory surplus.

D. Within the limitation of (C) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.

E. There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.

F. The total amount of advances to surplus not repaid is \$0.

G. The amounts of stock held by the Company, including stock of affiliated companies, for special purposes:

(1)	For conversion of preferred stock:	0 Shares
(2)	For employee stock options:	0 Shares
(3)	For stock purchase warrants:	0 Shares

H. Changes in balances of special surplus funds from the prior year are due to: Not Applicable.

I. The portion of unassigned funds (surplus) represented or reduced by each item belows as follows:

(1)	Unrealized gains and losses	\$9,606,230
(2)	Nonadmitted asset values	(\$75,061,640)
(3)	Separate account business	\$3,942,567

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO

NOTES TO FINANCIAL STATEMENTS

	(4)	Asset valuation reserves	(\$9,604,339)
	(5)	Reinsurance in unauthorized companies	(\$1,133,141)

- J. The Company issued the following surplus debentures or similar obligations: Not Applicable.
- K. The impact of any restatement due to prior quasi-reorganization is as follows: Not Applicable.
- L. The effective date(s) of all quasi-reorganization in the prior 10 years is/are: Not Applicable.

14. Contingencies

A. Contingent Commitments

The Company has contingent commitments for \$5,449,529 at the annual statement date for Joint Ventures, Partnerships, and Limited Liability Companies.

B. Assessments

The Company has fully accrued for any known guaranty fund assessment shown on the NOLGHA summary of insolvencies.

C. Gain Contingencies - None

D. All Other Contingencies

In the normal course of its business operations, the Company is involved in litigation from time to time with claimants, beneficiaries, and others, and a number of lawsuits were pending at December 31, 2002. In the opinion of the Company, the ultimate liability, if any, would not have a material adverse financial effect upon the Company.

15. Leases - The Company does not have material lease obligations, nor is it involved in any lessor leases or leveraged leases.

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk - The Company had no financial instruments with off-balance sheet risk or financial instruments with concentrations of credit risk during either of the years presented in the annual statement.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

- (1) During 2002 the Company sold \$33,159,859 of agent balances with recourse to the Money Services, Inc.
- (2) The Company realized no gain or loss on the sale.

B. Transfer and Servicing of Financial Assets - The Company participated in securities lending. Additional information may be obtained from General Interrogatory 19.1 and 19.2. The Company receives collateral at least equal to 102 percent of the fair value of the loaned securities as of the transaction date. The counterparty is obligated to deliver additional collateral if the fair value of the collateral is at any time less than 100 percent of the fair value of the loaned securities. This additional collateral along with the collateral already held in connection with the lending transaction is at least equal to 102 percent of the fair value of the loaned securities. The Company does not participate in securities lending on foreign securities. There are no restrictions as to the collateral.

C. Wash Sales - None

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans - None

19. Direct Premiums Written/Produced by Managing General Agents/Third Party Administrators - None

20. Other Items

A. Extraordinary Items - None

B. Troubled Debt Restructuring - None

C. Other Disclosures

- (1) Assets with a par value of \$4,410,000, a statement value of \$4,436,968, and a fair value of \$4,520,913 at December 31, 2002, were on deposit with government authorities or trustees as required by state law.

D. Uncollectible Assets - None

21. Events Subsequent - None

22. Reinsurance

A. Ceded Reinsurance Report

(1) Section 1 - General Interrogatories

- a. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?
Yes () No (X)
- b. Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?
Yes () No (X)

(2) Section 2 - Ceded Reinsurance Report - Part A

- a. Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?
Yes () No (X)
- b. Does the company have any reinsurance agreements in effect such that the amount of losses paid or

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO

NOTES TO FINANCIAL STATEMENTS

accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes () No (X)

(3) Ceded Reinsurance Report - Part B

- a. What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$-0-
- b. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?
Yes () No (X)

B. Uncollectible Reinsurance - None

C. Commutation of Ceded Reinsurance - None

23. Retrospectively Rated Contracts & Contracts Subjected to Redetermination - Not Applicable

24. Change in Incurred Losses and Loss Adjustment Expenses - Not Applicable

25. Intercompany Pooling Arrangements - None

26. Reserves for Life Contracts and Deposit-Type Contracts

- (1) For fixed premium life insurance benefits, the Company waives deduction of deferred fractional premiums upon death. Additional reserves for this benefit are held in Exhibit 5, Parts A and/or G. The Company does not return any portion of the final premium for periods beyond the date of death and within the policy year of death. Premiums paid beyond the policy year of death are returned. Surrender values are not promised in excess of the legally computed reserves.
- (2) Additional premiums are charged or additional mortality charges are assessed for policies issued on substandard lives according to underwriting classification. Mean reserves for fixed premium life insurance products are determined by computing the regular mean reserve for the plan at the true age and holding, in addition one-half (1/2) of the extra premium charge for the year. Reserves for flexible premium life insurance products are calculated utilizing the Commissioner's Reserve Valuation Method for universal life policies and recognize any substandard ratings.
- (3) As of December 31, 2002, the Company had \$0 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Ohio. Reserves to cover the above insurance totaled \$0 at year-end and are reported in Exhibit 5, Miscellaneous Reserves.
- (4) The Tabular Interest (Page 7, Line 4) Tabular less Actual Reserve Released (Page 7, Line 5), and Tabular Cost (Page 7, Line 9), have been determined by formulas as described in the instructions for Page 7 or from the basic data and accounting records, as we deemed appropriate.
- (5) On funds not involving life contingencies under Exhibit 7, Line 3, Interest Added to the Account is equal to the interest earned and/or credited to the account, or, where the Exhibit 7 reserve is equal to the present value of future benefits, the interest or the mean reserve for the year implied by the valuation rate of interest.
- (6) The details for other changes:

Item	Total	Ordinary Life	Individual Annuities	Supp. Contracts	Group Life	Group Ann.
Cash Surr. Value add-on Reserve	\$2,021,278	\$2,021,278				
Change in Rider Reserve	\$40,919	\$40,919				
Release of Disabled Lives Reserve	(\$86,859)	(\$86,859)				
Increase in CARVM Adjustment	\$101,026		\$5,724			\$95,302
Increase in CRVM Offset	\$11,100				\$11,100	
Persistence Bonus Reserve	\$5,227				\$5,227	
Initial Reserve less actual consideration	(\$65,756)			(\$65,756)		
Data corrections	\$98,407			\$98,407		
	\$2,125,342	\$1,975,338	\$5,724	\$32,651	\$16,327	\$95,302

27. Variable Annuities with Guaranteed Living Benefits - At December 31, 2002 the Company had Variable Annuities with Guaranteed Living Benefits as follows:

Benefit and Type of Risk	Guaranteed Living Benefits		Location of Reserve	Reinsurance Reserve Credit
	Subjected Account Value	Amount of Reserve Held		
GMIB - prem. accum. at 6%, 10 year waiting period	\$921,683,484	\$8,468,700	Exhibit 5	None

28. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

A.	Subject to discretionary withdrawal	Amount	Percentage
(1)	With market value adjustment	\$14,508,888	0.3%
(2)	At book value less current surrender charge of 5% or more	\$230,221,035	4.3%
(3)	At fair value	\$4,464,408,896	83.8%
(4)	Total with adjustment or at market value (Total-1 through 3)	\$4,709,138,819	88.4%
(5)	At book value without adjustment (minimal or no charge or adjustment)	\$605,084,456	11.4%
B.	Not subject to discretionary withdrawal	\$14,235,379	0.3%
C.	Total (Gross)	\$5,328,458,654	100.0%
D.	Reinsurance ceded	\$113,922,862	
E.	Total (Net) (C) - (D)	\$5,214,535,792	

* Reconciliation of total annuity actuarial reserves and deposit type fundiabilities

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO

NOTES TO FINANCIAL STATEMENTS

F.	Life Accident & Health Annual Statement	
(1)	Exhibit 5, Annuities Section, Total (net)	\$728,192,591
(2)	Exhibit 5, Supp. Contracts with Life Contingencies Section, Total (net)	\$9,106,230
(3)	Exhibit 7, Deposit-Type Contracts, Line 14 Column 1	\$12,723,888
(4)	Subtotal	\$750,022,709
	Separate Account Annual Statement	
(5)	Exhibit 3, Annuities Section, Line 0299999, Column 2	\$4,464,513,083
(6)	Exhibit 3, Supp. Contracts with Life Contingencies Section, Line 0399999, Column 2	\$0
(7)	Policyholder dividend and coupon accumulations	\$0
(8)	Policyholder premiums	\$0
(9)	Guaranteed interest contracts	\$0
(10)	Other contract deposit funds	\$0
(11)	Subtotal	\$4,464,513,083
(12)	Combined Total	\$5,214,535,792

29. Premium and Annuity Considerations Deferred and Uncollected

Type	Gross	Net of Loading
Ordinary New Business	\$2,071,573	\$2,449,826
Ordinary Renewal	\$1,578,355	\$1,394,103
Total	\$3,649,928	\$3,843,929

30. Separate Accounts

A. General Nature and Characteristic of Separate Accounts Business:

Separate and variable accounts held by the Company represent funds for which the benefits determined by the performance and/or market value of the investments held in these separate accounts. The assets of these accounts are carried at market value.

Information regarding the separate accounts of the Company is as follows:

	Separate Accounts with Guarantees (thousands)			Nonguaranteed (thousands)	Total (thousands)
	(1) Indexed	(2) Nonindexed Guarantee Less than/equal to 4%	(3) Nonindexed Guarantee More than 4%	(4) Nonguaranteed Separate Accounts	(5) Total
(1) Premiums, considerations or deposits for year ended 12/31/2002	-	-	-	\$1,335,077	\$1,335,077
Reserves at 12/31/2002					
(2) For accounts with assets at:					
a. Market Value	-	-	-	\$6,103,407	\$6,103,407
b. Amortized cost	-	-	-	-	-
c. Total reserves *	-	-	-	\$6,103,407	\$6,103,407
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal	-	-	-	-	-
b. With MV adjustment	-	-	-	-	-
c. At book value without MV adjustment and with current surrender charge of 5% or more	-	-	-	-	-
d. At market value	-	-	-	\$6,103,303	\$6,103,303
e. At book value without MV adjustment and with current surrender charge less than 5%	-	-	-	-	-
f. Subtotal	-	-	-	\$6,103,303	\$6,103,303
g. Not subject to discretionary withdrawal	-	-	-	\$104	104
h. Total	-	-	-	\$6,103,407	\$6,103,407
* Line 2(c) should equal Line 3(h)					
(4) Reserves for Asset Default Risk in Lief of AVR	-	-	-	-	-
(5) Transfers as reported in the Summary of Operations of the Separate Accounts Statement	-	-	-	-	-

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO
NOTES TO FINANCIAL STATEMENTS

a. Transfers to Separate Accounts	\$1,335,078,994	\$1,335,078,994
b. Transfers from Separate Accounts	\$990,725,607	\$990,725,607
c. Net transfers to or (from) Separate Accounts (a) - (b)	\$344,353,387	\$344,353,387

B. Reconciliation of Net Transfers to or (from) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Account Statement:

Transfers to Separate Accounts (Page 4, Line 1.4)	\$1,335,078,994
Transfers from Separate Accounts (Page 4, Line 10)	\$990,725,607
Net Transfers to (from) Separate Accounts (a)-(b)	\$344,353,387

(2) Reconciling Adjustments

a. Bonus Interest	(\$1,927)
b. Investment Management	\$113,164
c. Transaction Gain/Loss	(\$25,726)
d. Miscellaneous Adjustment	\$333,759
Sum of Reconciling Adjustments	\$419,270

(3) Transfers as Reported the Summary of Operations of the Life Accident & Health Annual Statement (1c)-(2) (Page 4, Line 26) \$344,772,657.

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities.....	50,527,408	4.7	50,527,408	4.7
1.2 U.S. government agency and corporate obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies.....	115,723,629	10.7	115,723,629	10.7
1.22 Issued by U.S. government sponsored agencies.....	0	0.0	0	0.0
1.3 Foreign government (including Canada, excluding mortgage-backed securities).....	2,118,400	0.2	2,118,400	0.2
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations.....	0	0.0	0	0.0
1.42 Political subdivisions of states, territories & possessions & political subdivisions general obligations.....	0	0.0	0	0.0
1.43 Revenue and assessment obligations.....	504,639	0.0	504,639	0.0
1.44 Industrial development and similar obligations.....	0	0.0	0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Guaranteed by GNMA.....	199,781	0.0	199,781	0.0
1.512 Issued by FNMA and FHLMC.....	27,338,329	2.5	27,338,329	2.5
1.513 Privately issued.....	6,628,322	0.6	6,628,322	0.6
1.52 CMOs and REMICs:				
1.521 Issued by FNMA and FHLMC.....	2,893,410	0.3	2,893,410	0.3
1.522 Privately issued and collateralized by MBS issued or guaranteed by GNMA, FNMA or FHLMC.....	0	0.0	0	0.0
1.523 All other privately issued.....	1,244,371	0.1	1,244,371	0.1
2. Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO).....	95,875,003	8.9	95,875,003	8.9
2.2 Unaffiliated foreign securities.....	9,094,112	0.8	9,094,112	0.8
2.3 Affiliated securities.....	0	0.0	0	0.0
3. Equity interests:				
3.1 Investments in mutual funds.....	0	0.0	0	0.0
3.2 Preferred stocks:				
3.21 Affiliated.....	0	0.0	0	0.0
3.22 Unaffiliated.....	0	0.0	0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated.....	0	0.0	0	0.0
3.32 Unaffiliated.....	301,943	0.0	301,943	0.0
3.4 Other equity securities:				
3.41 Affiliated.....	16,649,440	1.5	16,649,440	1.5
3.42 Unaffiliated.....	0	0.0	0	0.0
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated.....	0	0.0	0	0.0
3.52 Unaffiliated.....	0	0.0	0	0.0
4. Mortgage loans:				
4.1 Construction and land development.....	0	0.0	0	0.0
4.2 Agricultural.....	0	0.0	0	0.0
4.3 Single family residential properties.....	0	0.0	0	0.0
4.4 Multifamily residential properties.....	0	0.0	0	0.0
4.5 Commercial loans.....	10,884,343	1.0	10,884,343	1.0
5. Real estate investments:				
5.1 Property occupied by company.....	42,654,237	3.9	42,654,237	3.9
5.2 Property held for production of income (includes \$.....0 of property acquired in satisfaction of debt).....	18,879,719	1.7	18,879,719	1.7
5.3 Property held for sale (\$.....0 including property acquired in satisfaction of debt).....	0	0.0	0	0.0
6. Policy loans.....	275,938,184	25.5	275,938,184	25.5
7. Receivables for securities.....	0	0.0	0	0.0
8. Cash and short-term investments.....	405,560,255	37.4	405,560,255	37.4
9. Other invested assets.....	0	0.0	0	0.0
10. Total invested assets.....	1,083,015,525	100.0	1,083,015,525	100.0

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []

1.3 State regulating? OHIO

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____
If not previously filed, furnish herewith a certified copy of the instrument as amended.

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/1998

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1998

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/17/1999

3.4 By what department or departments? OHIO, DELAWARE AND MISSISSIPPI

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under a common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [X] No []

4.12 renewals? Yes [X] No []

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [] No [X]

4.22 renewals? Yes [] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
	00000	

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [] No [X]

6.2 If yes, give full information: _____

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [X] No []

7.2 If yes,
7.21 State the percentage of foreign control.100.000 %

7.22 State the nationality(ies) of the foreign person(s) or entity(ies); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(ies) (e.g., individual, corporation, government, manager or attorney-in-fact)

1 Nationality	2 Type of Entity
DUTCH	CORPORATION

GENERAL INTERROGATORIES (continued)

8. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
ERNST & YOUNG LLP
801 GRAND AVENUE DES MOINES, IOWA 50309
9. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with a(n) actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
STEVE CHAMBERLIN, AN OFFICER OF THE COMPANY
10. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 10.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

- 10.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 10.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 10.4 If answer to (10.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []

BOARD OF DIRECTORS

11. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes [X] No []
12. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No []
13. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees which is in or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

- 14.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 14.11 To directors or other officers \$.....0
- 14.12 To stockholders not officers \$.....0
- 14.13 Trustees, supreme or grand (Fraternal only) \$.....0
- 14.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 14.21 To directors or other officers \$.....0
- 14.22 To stockholders not officers \$.....0
- 14.23 Trustees, supreme or grand (Fraternal only) \$.....0
- 15.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 15.2 If yes, state the amount thereof at December 31 of the current year:
- 15.21 Rented from others \$.....0
- 15.22 Borrowed from others \$.....0
- 15.23 Leased from others \$.....0
- 15.24 Other \$.....0
- Disclose in the Notes to Financial the nature of each obligation.
- 16.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 16.2 If answer is yes:
- 16.21 Amount paid as losses or risk adjustment \$.....0
- 16.22 Amount paid as expenses \$.....0
- 16.23 Other amounts paid \$.....0

GENERAL INTERROGATORIES (continued)

INVESTMENT

17. List the following capital stock information for the reporting entity:

Class	1 Number of Shares Authorized	2 Number of Shares Outstanding	3 Par Value Per Share	4 Redemption Price If Callable	5 Is Dividend Rate Limited?	6 Are Dividends Cumulative?
Preferred.....	.....0.000	.....0.000	.....0.00	.....0	...Yes [].....No [].....	...Yes [].....No [].....
Common.....	.....3,000,000.000	.....2,500,000.000	.....1.00	.....XXX.....	.....XXX.....XXX.....	.....XXX.....XXX.....

18.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E-Part 2-Special Deposits? Yes [X] No []

18.2 If no, give full and complete information relating thereto.

19.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on Schedule E-Part 2-Special Deposits, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 15.1) Yes [X] No []

19.2 If yes, state the amount thereof at December 31 of the current year:

19.21 Loaned to others	\$.....69,860,193
19.22 Subject to repurchase agreements	\$.....0
19.23 Subject to reverse repurchase agreements	\$.....0
19.24 Subject to dollar repurchase agreements	\$.....0
19.25 Subject to reverse dollar repurchase agreements	\$.....0
19.26 Pledged as collateral	\$.....0
19.27 Placed under option agreements	\$.....0
19.28 Letter stock or securities restricted as to sale	\$.....0
19.29 Other	\$.....0

19.3 For each category above, if any of these assets are held by others, identify by whom held:

19.31 See attached schedules	_____
19.32	_____
19.33	_____
19.34	_____
19.35	_____
19.36	_____
19.37	_____
19.38	_____
19.39	_____

For categories (19.21) and (19.23) above, and for any securities that were made available for use by another person during the period covered by this statement, attach a schedule as shown in the instructions to the annual statement.

19.4 For category (19.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		0

20.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

20.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

21.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year: \$.....0

22. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

22.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Citibank NA	111 Wall Street - 22nd Floor/Zone11, New York, NY 10005

GENERAL INTERROGATORIES (continued)

INVESTMENT

22.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

22.03 Have there been any changes, including name changes, in the custodian(s) identified in 22.01 during the current year? Yes [] No [X]

22.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

22.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
N/A	N/A	N/A

OTHER

23.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any? \$.....184,706

23.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurance	79,216

24.1 Amount of payments for legal expenses, if any? \$.....2,470,398

24.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Jorden, Burt, Boros, & Cicchetti	755,874
Conrad O'Brien Gellman & Rohn, P.C.	708,169

25.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$.....26,925

25.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurance	22,735

GENERAL INTERROGATORIES (continued)

PART 2 - LIFE INTERROGATORIES

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?	Yes []	No [X]
1.2	If yes, indicate premium earned on U.S. business only	\$.....	0
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$.....	0
1.31	Reason for excluding		
<hr/>			
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$.....	0
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$.....	0
1.6	Individual policies:		
	Most current three years:		
1.61	Total premium earned	\$.....	0
1.62	Total incurred claims	\$.....	0
1.63	Number of covered lives	.....	0
	All years prior to most current three years:		
1.64	Total premium earned	\$.....	0
1.65	Total incurred claims	\$.....	0
1.66	Number of covered lives	.....	0
1.7	Group policies:		
	Most current three years:		
1.71	Total premium earned	\$.....	0
1.72	Total incurred claims	\$.....	0
1.73	Number of covered lives	.....	0
	All years prior to most current three years:		
1.74	Total premium earned	\$.....	0
1.75	Total incurred claims	\$.....	0
1.76	Number of covered lives	.....	0
2.1	Does this reporting entity have Separate Accounts?	Yes [X]	No []
2.2	If yes, has a Separate Accounts statement been filed with this Department?	Yes [X]	No [] N/A []
2.3	What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?	\$.....	0
2.4	State the authority under which Separate Accounts are maintained:		
	<u>SECTION 3907.15 OF OHIO REVISED STATUTES TITLE XXXIX</u>		
<hr/>			
2.5	Was any of the reporting entity's Separate Accounts business reinsured as of December 31?	Yes [X]	No []
2.6	Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?	Yes []	No [X]
3.1	Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?	Yes [X]	No []
3.2	Net reimbursement of such expenses between reporting entities:		
3.21	Paid	\$.....	20,371,183
3.22	Received	\$.....	3,673,050
4.1	Does the reporting entity write any guaranteed interest contracts?	Yes []	No [X]
4.2	If yes, what amount pertaining to these items is included in:		
4.21	Page 3, Line 3	\$.....	0
4.22	Page 4, Line 1	\$.....	0
5.	For stock reporting entities only:		
5.1	Total amount paid in by stockholders as surplus funds since organization of the reporting entity:	\$.....	150,107,407
6.	Total dividends paid stockholders, since organization of the reporting entity:		
6.11	Cash	\$.....	30,499,597
6.12	Stock	\$.....	1,300,000
7.1	Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?	Yes []	No [X]
7.11	Name of real estate holding company		
<hr/>			
7.12	Number of parcels involved	.....	0
7.13	Total book/adjusted carrying value	\$.....	0
7.2	If yes, provide explanation		
<hr/>			
<hr/>			

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO
GENERAL INTERROGATORIES (continued)

PART 2 - LIFE INTERROGATORIES (continued)

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Workers' compensation carve-out business is defined as reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium.....	\$.....0	\$.....0	\$.....0
8.32 Paid claims.....	\$.....0	\$.....0	\$.....0
8.33 Claim liability and reserve (beginning of year).....	\$.....0	\$.....0	\$.....0
8.34 Claim liability and reserve (end of year).....	\$.....0	\$.....0	\$.....0
8.35 Incurred claims.....	\$.....0	\$.....0	\$.....0

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41 < \$25,000.....	\$.....0	\$.....0
8.42 \$25,000 -- 99,999.....	\$.....0	\$.....0
8.43 \$100,000 -- 249,999.....	\$.....0	\$.....0
8.44 \$250,000 -- 999,999.....	\$.....0	\$.....0
8.45 \$1,000,000 or more.....	\$.....0	\$.....0

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? \$.....0

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO

FIVE YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

Show amounts of life insurance in this exhibit in thousands (omit \$000)

	1 2002	2 2001	3 2000	4 1999	5 1998
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4).....	69,145,649	69,457,038	67,692,247	54,831,045	43,740,961
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4).....	9,822,891	9,192,535	9,071,493	8,057,738	7,162,603
3. Credit life (Line 21, Col. 6).....	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4).....	127,773	137,002	140,229	151,958	160,609
5. Industrial (Line 21, Col. 2).....	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4).....	0	0	0	0	0
7. Total (Line 21, Col. 10).....	79,096,313	78,786,575	76,903,969	63,040,741	51,064,173
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2).....	7,735,837	9,461,373	17,441,226	14,853,207	14,437,288
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2).....	1,729,222	1,153,843	1,706,503	1,637,036	1,875,753
10. Credit life (Line 2, Col. 6).....	0	0	0	0	0
11. Group (Line 2, Col. 9).....	0	0	100	0	1,002
12. Industrial (Line 2, Col. 2).....	0	0	0	0	0
13. Total (Line 2, Col. 10).....	9,465,059	10,615,216	19,147,829	16,490,243	16,314,043
Premium Income - Lines of Business					
14. Industrial life (Exhibit 1-Part 1, Line 20.4, Col. 2).....	0	0	0	0	0
15.1 Ordinary life insurance (Exhibit 1-Part 1, Line 20.4, Col. 3).....	610,207,153	652,460,320	740,301,777	583,356,432	473,306,080
15.2 Ordinary individual annuities (Exhibit 1-Part 1, Line 20.4, Col. 4).....	1,086,372,633	597,349,262	72,043	103,345	23,391
16. Credit life (group and individual) (Exhibit 1-Part 1, Line 20.4, Col. 5).....	0	0	0	0	0
17.1 Group life insurance (Exhibit 1-Part 1, Line 20.4, Col. 6).....	560,694	771,790	846,931	1,072,956	1,932,563
17.2 Group annuities (Exhibit 1-Part 1, Line 20.4, Col. 7).....	45,476,286	27,767,837	193,116	404,680	0
18.1 A&H - group (Exhibit 1-Part 1, Line 20.4, Col. 8).....	0	0	0	0	0
18.2 A&H - credit (group and individual) (Exhibit 1-Part 1, Line 20.4, Col. 9).....	0	0	0	0	0
18.3 A&H - other (Exhibit 1-Part 1, Line 20.4, Col. 10).....	0	0	0	0	0
19. Aggregate of all other lines of business (Exhibit 1-Part 1, Line 20.4, Col. 11).....	0	0	0	0	0
20. Deposit-type funds.....	XXX	XXX	1,552,731,663	1,102,451,083	793,740,449
21. Total.....	1,742,616,766	1,278,349,209	2,294,145,530	1,687,388,496	1,269,002,483
Balance Sheet Items (Pages 2 and 3)					
22. Total admitted assets excluding Separate Accounts business (Page 2, Line 25, Col. 3).....	1,173,292,303	658,981,146	556,100,586	440,548,886	487,515,350
23. Total liabilities excluding Separate Accounts business (Page 3, Line 26).....	960,928,392	414,694,563	415,266,844	260,957,864	341,311,202
24. Aggregate life reserves (Page 3, Line 1).....	1,146,186,835	735,773,675	659,893,988	571,002,267	497,014,028
25. Aggregate A&H reserves (Page 3, Line 2).....	0	0	0	0	0
26. Deposit-type contract funds (Page 3, Line 3).....	12,723,889	15,754,109	XXX	XXX	XXX
27. Asset valuation reserve (Page 3, Line 24.1).....	9,604,339	4,298,969	4,726,443	3,809,574	2,848,332
28. Capital (Page 3, Lines 29 & 30).....	2,500,000	2,500,000	2,500,000	2,500,000	1,500,000
29. Surplus (Page 3, Line 37).....	213,806,478	245,225,414	143,644,524	182,416,245	146,538,278
Risk-Based Capital Analysis					
30. Total adjusted capital.....	225,910,817	252,024,383	150,870,967	188,725,819	150,906,705
31. Authorized control level risk-based capital.....	46,714,552	28,190,208	27,590,701	25,737,612	26,761,371
Percentage Distribution of Assets (Page 2, Col. 3) (Line No. /Page 2, Line 11, Col. 3) x 100.0					
32. Bonds (Line 1).....	28.8	13.3	19.5	31.2	43.0
33. Stocks (Lines 2.1 and 2.2).....	1.6	1.1	1.0	0.7	0.3
34. Mortgage loans on real estate (Lines 3.1 and 3.2).....	1.0	2.4	3.0	2.5	2.3
35. Real estate (Line 4.1, 4.2 and 4.3).....	3.9	7.4	9.3	11.8	10.8
36. Policy loans (Line 5).....	25.5	48.5	59.8	47.7	26.3
37. Premium notes (Line 6).....	0.0	0.0	0.0	0.0	0.0
38. Cash and short-term investments (Line 7).....	37.4	24.0	5.4	6.2	17.2
39. Other invested assets (Line 8).....	1.7	3.3	2.1	0.0	0.0
40. Receivable for securities (Line 9).....	0.0	0.0	0.0	0.0	0.0
41. Aggregate write-ins for invested assets (Line 10).....	0.0	0.0	0.0	0.0	0.1
42. Cash and invested assets (Line 11).....	100.0	100.0	100.0	100.0	100.0

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO

FIVE YEAR HISTORICAL DATA

(continued)

	1 2002	2 2001	3 2000	4 1999	5 1998
Investments in Parent, Subsidiaries and Affiliates					
43. Affiliated bonds (Sch. D Summary, Line 25 Col. 1).....	.0	0	.0	.0	.0
44. Affiliated preferred stocks (Sch. D Summary, Line 39 Col. 1).....	.0	0	.0	.0	.0
45. Affiliated common stocks (Sch. D Summary, Line 53 Col. 2).....	16,649,440	5,903,399	4,164,226	2,155,803	704,343
46. Affiliated short-term investments (subtotal included in Schedule DA, Part 2 Col. 5, Line 11).....	.0	0	.0	.0	.0
47. Affiliated mortgage loans on real estate.....	.0	0	.0	.0	.0
48. All other affiliated.....	.0	0	.0	.0	.0
49. Total of above Lines 43 to 48.....	16,649,440	5,903,399	4,164,226	2,155,803	704,343
Total Nonadmitted and Admitted Assets					
50. Total nonadmitted assets (Page 2, Line 27, Col. 2).....	75,061,640	60,697,377	4,069,075	2,278,720	2,976,938
51. Total admitted assets (Page 2, Line 27, Col. 3).....	7,674,380,812	8,752,323,589	10,746,753,830	12,028,530,574	7,486,805,727
Investment Data					
52. Net investment income (Exhibit of Net Investment Income).....	48,498,096	44,423,991	47,867,350	39,588,885	36,315,153
53. Realized capital gains (losses).....	(1,734,074)	637,143	(1,132,527)	(783,044)	2,787,372
54. Unrealized capital gains (losses).....	7,352,194	(1,280,898)	1,570,953	1,421,422	247,853
55. Total of above Lines 52, 53 and 54.....	54,116,216	43,780,236	48,305,776	40,227,263	39,350,378
Benefits and Reserve Increase (Page 6)					
56. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1 less Lines 10, 11, 12, 13, 14 and 15, Cols. 9, 10 & 11).....	914,015,536	910,900,818	986,757,366	753,120,372	620,786,754
57. Total contract benefits - A&H (Lines 13 & 14, Cols. 9, 10 & 11).....	.0	0	.0	.0	.0
58. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 & 3).....	18,490,782	9,721,395	98,211,836	70,474,024	31,463,692
59. Increase in A&H reserves (Line 19, Cols. 9, 10 & 11).....	.0	0	.0	.0	.0
60. Dividends to policyholders (Line 30, Col 1).....	33,787	33,477	35,155	(3,608)	56,316
Operating Percentages					
61. Insurance expense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line 6)/(Page 6 Col. 1, Line 1 plus group annuity contribution funds) x 100.00.....	15.4	23.3	58.7	60.6	58.0
62. Lapse percent (ordinary only) (Exhibit of Life Insurance, Col. 4, Lines 14 & 15) x 100.00 / 1/2 (Lines 1 & 21).....	11.6	11.5	7.7	9.3	12.6
63. A&H loss percent (Schedule H, Part 1, Lines 3 & 4, Col. 2).....	.0.0	.0.0	.0.0	.0.0	.0.0
64. A&H expense percent (Schedule H, Part 1, Line 8, Col. 2).....	.0.0	.0.0	.0.0	.0.0	.0.0
A&H Claim Reserve Adequacy					
65. Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2).....	.0	0	.0	.0	.0
66. Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2).....	.0	0	.0	.0	.0
67. Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2).....	.0	0	.0	.0	.0
68. Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2).....	.0	0	.0	.0	.0
Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
69. Industrial life (Col. 2).....	.0	0	.0	.0	.0
70. Ordinary - life (Col. 3).....	12,107,177	1,596,565	(45,652,308)	25,781,752	147,821
71. Ordinary - individual annuities (Col. 4).....	(20,981,146)	(58,050,792)	5,644,727	11,780,632	3,998,232
72. Ordinary - supplementary contracts (Col. 5).....	162,550	(71,458)	547,434	361,789	(2,390,736)
73. Credit life (Col. 6).....	.0	0	.0	.0	.0
74. Group life (Col. 7).....	20,345	16,077	857,418	(135,242)	(255,267)
75. Group annuities (Col. 8).....	(4,192,226)	(3,007,352)	(1,035,602)	(372,907)	(2,465,205)
76. A&H - group (Col. 9).....	.0	0	.0	.0	.0
77. A&H - credit (Col. 10).....	.0	0	.0	.0	.0
78. A&H - other (Col. 11).....	.0	0	.0	.0	.0
79. Aggregate of all other lines of business (Col. 12).....	.0	0	.0	.0	.0
80. Total (Col. 1).....	(12,883,301)	(59,516,960)	(39,638,331)	37,416,024	(965,155)

EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance (a)
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance (a)	Number of		9 Amount of Insurance (a)	
							7 Policies	8 Certificates		
1. In force end of prior year.....	0	0	349,991	78,649,573	0	0	389	389	137,002	78,786,575
2. Issued during year.....	0	0	30,356	9,465,059	0	0	0	0	0	9,465,059
3. Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0
4. Revived during year.....	0	0	1,392	286,662	0	0	0	0	0	286,662
5. Increased during year (net).....	0	0	0	35,738	0	0	0	0	0	35,738
6. Subtotals, Lines 2 to 5.....	0	0	31,748	9,787,458	0	0	0	0	0	9,787,458
7. Additions by dividends during year.....	XXX	0	XXX	0	XXX	0	XXX	XXX	0	0
8. Aggregate write-ins for increases.....	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8).....	0	0	381,739	88,437,031	0	0	389	389	137,002	88,574,033
Deductions during year:										
10. Death.....	0	0	633	76,958	0	0	XXX	4	199	77,157
11. Maturity.....	0	0	15	376	0	0	XXX	0	0	376
12. Disability.....	0	0	0	0	0	0	XXX	0	0	0
13. Expiry.....	0	0	374	5,304	0	0	0	0	0	5,304
14. Surrender.....	0	0	15,633	3,360,692	0	0	5	5	772	3,361,464
15. Lapse.....	0	0	21,139	5,815,363	0	0	0	0	0	5,815,363
16. Conversion.....	0	0	300	101,510	0	0	XXX	XXX	XXX	101,510
17. Decreased (net).....	0	0	0	108,288	0	0	4	0	8,258	116,546
18. Reinsurance.....	0	0	0	0	0	0	0	0	0	0
19. Aggregate write-ins for decreases.....	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19).....	0	0	38,094	9,468,491	0	0	9	9	9,229	9,477,720
21. In force end of year (Line 9 minus Line 20).....	0	0	343,645	78,968,540	0	0	380	380	127,773	79,096,313
22. Reinsurance ceded end of year.....	XXX	0	XXX	21,697,993	XXX	0	XXX	XXX	61,891	21,759,884
23. Line 21 minus Line 22.....	XXX	0	XXX	57,270,548	XXX	(b)	XXX	XXX	65,882	57,336,430

DETAILS OF WRITE-INS

0801.	0	0	0	0	0	0	0	0	0	0
0802.	0	0	0	0	0	0	0	0	0	0
0803.	0	0	0	0	0	0	0	0	0	0
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above).....	0	0	0	0	0	0	0	0	0	0
1901.	0	0	0	0	0	0	0	0	0	0
1902.	0	0	0	0	0	0	0	0	0	0
1903.	0	0	0	0	0	0	0	0	0	0
1998. Summary of remaining write-ins for Line 19 from overflow page.....	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 thru 1903 plus 1998) (Line 19 above).....	0	0	0	0	0	0	0	0	0	0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) Group \$.....0; Individual \$.....0.

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO

EXHIBIT OF LIFE INSURANCE (continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends.....	XXX	0	XXX	0
25. Other paid-up insurance.....	0	0	2,096	8,507
26. Debit ordinary insurance.....	XXX	XXX	0	0

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Page 30, Line 2)		In Force End of Year (Included in Page 30, Line 21)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies-decreasing.....	0	0	0	0
28. Term policies-other.....	2,398	803,389	5,642	1,107,554
29. Other term insurance-decreasing.....	XXX	32	XXX	4,802
30. Other term insurance.....	XXX	925,801	XXX	8,703,573
31. Totals, Lines 27 to 30.....	2,398	1,729,222	5,642	9,815,929
Reconciliation to Page 30, Lines 2 and 21:				
32. Term additions.....	XXX	0	XXX	0
33. Totals, extended term insurance.....	XXX	XXX	1,086	6,962
34. Totals, whole life and endowment.....	27,958	7,735,837	336,917	69,145,649
35. Totals, Lines 31 to 34.....	30,356	9,465,059	343,645	78,968,540

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (Included in Page 30, Line 2)		In Force End of Year (Included in Page 30, Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial.....	0	0	0	0
37. Ordinary.....	9,465,059	0	78,959,412	9,128
38. Credit Life (Group and Individual).....	0	0	0	0
39. Group.....	0	0	127,773	0
40. Totals (Lines 36 to 39).....	9,465,059	0	79,087,185	9,128

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Page 30, Line 2 ceded to other companies.....	XXX	0	XXX	0
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis.....	0	XXX	380	XXX
43. Federal Employees' Group Life Insurance included in Page 30, Line 21.....	0	0	0	0
44. Servicemen's Group Life Insurance included in Page 30, Line 21.....	0	0	0	0
45. Group Permanent Insurance included in Page 30, Line 21.....	0	0	375	127,470

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accident death benefits in force end of year under ordinary policies (a).....	284,971
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Current amount
47.2 Wife amount only on family policies & riders. One child for children rider

POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium.....	0	0	19,703	3,274,701	0	0	0	0
49. Disability Income.....	0	0	0	0	0	0	0	0
50. Extended Benefits.....	0	0	XXX	XXX	0	0	0	0
51. Other.....	0	0	0	0	0	0	0	0
52. Total.....	0	(b) 0	19,703	(b) 3,274,701	0	(b) 0	0	(b) 0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year.....	373	160	0	0
2. Issued during year.....	7	13	0	0
3. Reinsurance assumed.....	0	0	0	0
4. Increased during year (net).....	0	0	0	0
5. Total (Lines 1 to 4).....	380	173	0	0
Deductions during year:				
6. Decreased (net).....	30	20	0	0
7. Reinsurance.....	0	0	0	0
8. Totals (Lines 6 and 7).....	30	20	0	0
9. In force end of year.....	350	153	0	0
10. Amount on deposit.....	0	(a) 0	0	(a) 0
11. Income now payable.....	350	153	0	0
12. Amount of income payable.....	(a) 1,225,673	(a) 1,145,806	(a) 0	(a) 0

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year.....	2	166,113	307	277
2. Issued during year.....	0	19,341	177	0
3. Reinsurance assumed.....	0	0	0	0
4. Increased during year (net).....	0	445	0	0
5. Total (Lines 1 to 4).....	2	185,899	484	277
Deductions during year:				
6. Decreased (net).....	0	15,711	28	38
7. Reinsurance.....	0	0	0	0
8. Totals (Lines 6 and 7).....	0	15,711	28	38
9. In force end of year.....	2	170,188	456	239
Income now payable:				
10. Amount of income payable.....	(a) 9,967	XXX	XXX	(a) 13,810
Deferred fully paid:				
11. Account balance.....	XXX	(a) 20,552,514	XXX	(a) 0
Deferred not fully paid:				
12. Account balance.....	XXX	(a) 660,061,611	XXX	(a) 0

ACCIDENT AND HEALTH INSURANCE

	Ordinary		Group		Credit	
	1 Policies	2 Premiums in force	3 Policies	4 Premiums in force	5 Policies	6 Premiums in force
1. In force end of prior year.....	0	0	0	0	0	0
2. Issued during year.....	0	0	0	0	0	0
3. Reinsurance assumed.....	0	0	0	0	0	0
4. Increased during year (net).....	0	XXX	0	XXX	0	XXX
5. Total (Lines 1 to 4).....	0	XXX	0	XXX	0	XXX
Deductions during year:						
6. Conversions.....	XXX	XXX	0	XXX	XXX	XXX
7. Decreased (net).....	0	XXX	0	XXX	0	XXX
8. Reinsurance.....	0	XXX	0	XXX	0	XXX
9. Totals (Lines 6 to 8).....	0	XXX	0	XXX	0	XXX
10. In force end of year.....	0	(a) 0	0	(a) 0	0	(a) 0

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year.....	8	2,722
2. Issued during year.....	1	0
3. Reinsurance assumed.....	0	0
4. Increased during year (net).....	0	0
5. Total (Lines 1 to 4).....	9	2,722
Deductions during year:		
6. Decreased (net).....	0	670
7. Reinsurance.....	0	0
8. Totals (Lines 6 and 7).....	0	670
9. In force end of year.....	9	2,052
10. Amount of account balance.....	(a) 373,040	(a) 691,640

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the Annual Statement Instructions.

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value (a)	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States.....	166,450,818	168,139,288	166,557,281	160,337,976
	2. Canada.....	0	0	0	0
	3. Other Countries.....	2,118,399	2,216,800	2,119,930	2,000,000
	4. Totals.....	168,569,217	170,356,088	168,677,211	162,337,976
States, Territories and Possessions (Direct and guaranteed)	5. United States.....	0	0	0	0
	6. Canada.....	0	0	0	0
	7. Other Countries.....	0	0	0	0
	8. Totals.....	0	0	0	0
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States.....	0	0	0	0
	10. Canada.....	0	0	0	0
	11. Other Countries.....	0	0	0	0
	12. Totals.....	0	0	0	0
Special Revenue and Special Assessment Obligations and all Non-guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	13. United States.....	30,736,378	31,379,804	30,737,621	29,942,024
	14. Canada.....	978,345	1,150,800	966,750	1,000,000
	15. Other Countries.....	0	0	0	0
	16. Totals.....	31,714,723	32,530,604	31,704,371	30,942,024
Public Utilities (unaffiliated)	17. United States.....	4,981,324	5,297,550	4,977,950	5,000,000
	18. Canada.....	0	0	0	0
	19. Other Countries.....	1,992,139	2,027,000	1,991,800	2,000,000
	20. Totals.....	6,973,463	7,324,550	6,969,750	7,000,000
Industrial and Miscellaneous and Credit Tenant Loans (Unaffiliated)	21. United States.....	98,766,373	102,136,234	98,811,339	96,897,153
	22. Canada.....	0	0	0	0
	23. Other Countries.....	6,123,628	6,526,412	6,138,159	5,900,000
	24. Totals.....	104,890,001	108,662,646	104,949,498	102,797,153
Parent, Subsidiaries and Affiliates	25. Totals.....	0	0	0	0
	26. Total Bonds.....	312,147,404	318,873,888	312,300,830	303,077,153
PREFERRED STOCKS					
Public Utilities (Unaffiliated)	27. United States.....	0	0	0	0
	28. Canada.....	0	0	0	0
	29. Other Countries.....	0	0	0	0
	30. Totals.....	0	0	0	0
Banks, Trust and Insurance Companies (Unaffiliated)	31. United States.....	0	0	0	0
	32. Canada.....	0	0	0	0
	33. Other Countries.....	0	0	0	0
	34. Totals.....	0	0	0	0
Industrial and Miscellaneous (Unaffiliated)	35. United States.....	0	0	0	0
	36. Canada.....	0	0	0	0
	37. Other Countries.....	0	0	0	0
	38. Totals.....	0	0	0	0
Parent, Subsidiaries and Affiliates	39. Totals.....	0	0	0	0
	40. Total Preferred Stocks.....	0	0	0	0
COMMON STOCKS					
Public Utilities (Unaffiliated)	41. United States.....	0	0	0	0
	42. Canada.....	0	0	0	0
	43. Other Countries.....	0	0	0	0
	44. Totals.....	0	0	0	0
Banks, Trust and Insurance Companies (Unaffiliated)	45. United States.....	0	0	0	0
	46. Canada.....	0	0	0	0
	47. Other Countries.....	0	0	0	0
	48. Totals.....	0	0	0	0
Industrial and Miscellaneous (Unaffiliated)	49. United States.....	301,943	301,943	302,450	302,450
	50. Canada.....	0	0	0	0
	51. Other Countries.....	0	0	0	0
	52. Totals.....	301,943	301,943	302,450	302,450
Parent, Subsidiaries and Affiliates	53. Totals.....	16,649,440	16,649,440	543,002	543,002
	54. Total Common Stocks.....	16,951,383	16,951,382	845,452	845,452
	55. Total Stocks.....	16,951,383	16,951,382	845,452	845,452
	56. Total Bonds and Stocks...	329,098,787	335,825,270	313,146,282	313,146,282

(a) The aggregate value of bonds which are valued at other than actual fair value is \$.....0.

SCHEDULE D - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value of bonds and stocks, prior year.....	84,863,850	6. Foreign exchange adjustment:	
2. Cost of bonds and stocks acquired, Column 6, Part 3.....	723,554,855	6.1 Column 17, Part 1.....	0
3. Increase (decrease) by adjustment:		6.2 Column 13, Part 2, Section 1.....	0
3.1 Column 16, Part 1.....	(1,870,372)	6.3 Column 11, Part 2, Section 2.....	0
3.2 Column 12, Part 2, Section 1.....	0	6.4 Column 11, Part 4.....	0
3.3 Column 10, Part 2, Section 2.....	10,576,551		
3.4 Column 10, Part 4.....	(320,459)	7. Book/adjusted carrying value at end of current period.....	329,098,794
4. Total gain (loss), Column 14, Part 4.....	(335,278)	8. Total valuation allowance.....	0
5. Deduct consideration for bonds and stocks disposed of, Column 6, Part 4...	487,370,353	9. Subtotal (Lines 7 plus 8).....	329,098,794
		10. Total nonadmitted amounts.....	0
		11. Statement value of bonds and stocks, current period.....	329,098,794

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.	1 Is Insurer Licensed? (Yes or No)	Direct Business Only				
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Deposit-Type Contract Funds	6 Other Considerations
		2 Life Insurance Premiums	3 Annuity Considerations			
1. Alabama.....AL	Yes	3,794,267	17,508,546	0	0	0
2. Alaska.....AK	Yes	838,115	3,427,255	0	0	0
3. Arizona.....AZ	Yes	14,648,820	28,537,318	0	0	0
4. Arkansas.....AR	Yes	839,471	3,118,918	0	0	0
5. California.....CA	Yes	218,053,235	175,921,644	0	0	0
6. Colorado.....CO	Yes	10,646,173	40,457,909	0	0	0
7. Connecticut.....CT	Yes	4,574,541	7,144,493	0	0	0
8. Delaware.....DE	Yes	654,187	274,129	0	0	0
9. District of Columbia.....DC	Yes	1,107,713	233,842	0	0	0
10. Florida.....FL	Yes	22,158,869	134,763,437	0	0	0
11. Georgia.....GA	Yes	18,983,733	31,704,270	0	0	0
12. Hawaii.....HI	Yes	8,049,848	961,882	0	0	0
13. Idaho.....ID	Yes	4,101,116	5,198,747	0	0	0
14. Illinois.....IL	Yes	24,827,262	88,957,473	0	116,693	0
15. Indiana.....IN	Yes	7,134,560	62,215,062	0	0	0
16. Iowa.....IA	Yes	4,822,609	9,348,411	0	0	0
17. Kansas.....KS	Yes	3,990,258	6,411,041	0	0	0
18. Kentucky.....KY	Yes	2,385,685	5,508,733	0	0	0
19. Louisiana.....LA	Yes	7,823,105	20,561,126	0	0	0
20. Maine.....ME	Yes	1,598,552	3,003,419	0	0	0
21. Maryland.....MD	Yes	16,890,923	25,201,509	0	0	0
22. Massachusetts.....MA	Yes	8,455,787	16,715,383	0	0	0
23. Michigan.....MI	Yes	11,128,426	41,579,143	0	0	0
24. Minnesota.....MN	Yes	5,802,997	9,056,778	0	0	0
25. Mississippi.....MS	Yes	1,925,999	5,405,846	0	0	0
26. Missouri.....MO	Yes	7,496,822	12,320,207	0	0	0
27. Montana.....MT	Yes	519,205	1,060,203	0	0	0
28. Nebraska.....NE	Yes	2,823,812	11,591,385	0	0	0
29. Nevada.....NV	Yes	9,440,443	7,726,840	0	0	0
30. New Hampshire.....NH	Yes	1,324,413	4,931,240	0	0	0
31. New Jersey.....NJ	Yes	15,868,856	2,679,629	0	0	0
32. New Mexico.....NM	Yes	945,206	4,790,175	0	0	0
33. New York.....NY	No	8,106,166	106,250	0	0	0
34. North Carolina.....NC	Yes	9,591,018	29,674,834	0	0	0
35. North Dakota.....ND	Yes	1,098,872	3,782,673	0	0	0
36. Ohio.....OH	Yes	17,476,166	45,299,937	0	0	0
37. Oklahoma.....OK	Yes	2,358,790	5,345,403	0	0	0
38. Oregon.....OR	Yes	26,301,088	10,829,188	0	0	0
39. Pennsylvania.....PA	Yes	15,824,178	13,659,004	0	0	0
40. Rhode Island.....RI	Yes	686,075	599,505	0	0	0
41. South Carolina.....SC	Yes	6,876,533	17,978,067	0	0	0
42. South Dakota.....SD	Yes	1,063,420	904,434	0	0	0
43. Tennessee.....TN	Yes	2,914,348	16,543,571	0	0	0
44. Texas.....TX	Yes	45,840,916	165,051,560	0	0	0
45. Utah.....UT	Yes	27,333,585	18,801,524	0	0	0
46. Vermont.....VT	Yes	267,307	121,481	0	0	0
47. Virginia.....VA	Yes	14,919,823	28,903,010	0	0	0
48. Washington.....WA	Yes	11,505,476	15,198,261	0	0	0
49. West Virginia.....WV	Yes	367,098	3,022,893	0	0	0
50. Wisconsin.....WI	Yes	11,734,136	33,065,576	0	0	0
51. Wyoming.....WY	Yes	529,179	289,060	0	0	0
52. American Samoa.....AS	No	0	0	0	0	0
53. Guam.....GU	Yes	135,369	0	0	0	0
54. Puerto Rico.....PR	Yes	915,060	830,834	0	0	0
55. US Virgin Islands.....VI	No	0	0	0	0	0
56. Canada.....CN	No	243,146	0	0	0	0
57. Aggregate Other Alien.....OT	XXX	2,256,717	1,686,121	0	0	0
58. Subtotal.....(a) 52		651,999,474	1,200,009,179	0	116,693	0
91. Dividends or refunds applied to purchase paid-up additions and annuities.....XXX		0	0	0	0	0
92. Dividends or refunds applied to shorten endowment or premium paying period.....XXX		0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions.....XXX		235,360	0	0	0	0
94. Aggregate other amounts not allocable by State.....XXX		0	0	0	0	0
95. Totals (Direct Business).....XXX		652,234,834	1,200,009,179	0	116,693	0
96. Plus reinsurance assumed.....XXX		0	0	0	0	0
97. Totals (All Business).....XXX		652,234,834	1,200,009,179	0	116,693	0
98. Less reinsurance ceded.....XXX		43,481,779	68,160,261	0	0	0
99. Totals (All Business) less reinsurance ceded.....XXX		608,753,055	1,131,848,918	(b) 0	116,693	0

DETAILS OF WRITE-INS

5701. Other foreign.....XXX		1,096,139	1,677,505	0	0	0
5702. Department of Defense.....XXX		1,160,578	8,616	0	0	0
5703. ....XXX		0	0	0	0	0
5798. Summary of remaining write-ins for line 57 from overflow page.....XXX		0	0	0	0	0
5799. Total (Lines 5701 thru 5703 plus 5798) (Line 57 above).....XXX		2,256,717	1,686,121	0	0	0
9401. ....XXX		0	0	0	0	0
9402. ....XXX		0	0	0	0	0
9403. ....XXX		0	0	0	0	0
9498. Summary of remaining write-ins for line 94 from overflow page.....XXX		0	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....XXX		0	0	0	0	0

Explanation of basis of allocation by states, etc., of premiums and annuity considerations.

Mailing address of insured.

(a) Insert the number of yes responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Column, Line 1. Indicate which: Exh 1, Lines 6.4, 10.4 & 16.4, Cols. 8, 9 & 10

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART
