



# ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2002  
OF THE CONDITION AND AFFAIRS OF THE

## Ohio National Life Assurance Corporation

NAIC Group Code 0704 0704 NAIC Company Code 89206 Employer's ID Number 31-0962495  
(Current Period) (Prior Period)

Organized under the Laws of Ohio, State of Domicile or Port of Entry

Country of Domicile United States of America

Incorporated 06/26/1979 Commenced Business 08/22/1979

Statutory Home Office One Financial Way, Cincinnati, OH 45242  
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office One Financial Way  
(Street and Number)

Cincinnati, OH 45242 513-794-6100  
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address P. O. Box 237, Cincinnati, OH 45201  
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records One Financial Way  
(Street and Number)

Cincinnati, OH 45242 513-794-6100  
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address \_\_\_\_\_

Statement Contact Richard James McDonough 513-794-6100-6500  
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Policyowner Relations Contact One Financial Way  
(Street and Number)

Cincinnati, OH 45242 513-794-6100-6377  
(City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

### OFFICERS

President David Boyers O'Maley Secretary Ronald Louis Benedict  
Treasurer Arthur James Roberts Actuary Ronald John Dolan

### VICE PRESIDENTS

<u>Trudy Kolb Backus</u>	<u>Thomas Abdo Barefield, Senior V.P.</u>	<u>Lee Edward Bartels</u>
<u>Howard Charles Becker, Senior V.P.</u>	<u>Michael Allan Boedeker, Senior V.P.</u>	<u>Robert Allen Bowen, Senior V.P.</u>
<u>Roylene Mullen Broadwell</u>	<u>Christopher Allen Carlson, Senior V.P.</u>	<u>Robert Walter Conway</u>
<u>David William Cook, Senior V.P.</u>	<u>Anthony Gerard Esposito #</u>	<u>Diane Sue Hagenbuch #</u>
<u>Michael Francis Haverkamp, Senior V.P. #</u>	<u>John Alfred Houser III</u>	<u>William Joseph McFadden</u>
<u>James Irwin Miller II</u>	<u>Carolyn Marie Nightingale #</u>	<u>Edward Poli Nolan, Jr. #</u>
<u>Thomas Orren Olson</u>	<u>John Jacob Palmer, Executive V.P.</u>	<u>George Barclay Pearson, Jr.</u>
<u>William Charles Price #</u>	<u>David Gates Smith, Executive V.P.</u>	<u>James Clive Smith</u>
<u>Michael Dean Stohler</u>	<u>Barbara Ann Turner #</u>	<u>Dennis Clarence Twarogowski</u>
<u>David Symmes Williams</u>		

### DIRECTORS OR TRUSTEES

<u>Ronald John Dolan</u>	<u>Michael Francis Haverkamp #</u>	<u>David Boyers O'Maley</u>
<u>John Jacob Palmer</u>	<u>David Gates Smith</u>	

State of Ohio } ss  
County of Hamilton

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

David Boyers O'Maley  
President

Ronald Louis Benedict  
Secretary

Arthur James Roberts  
Treasurer

Subscribed and sworn to before me this  
12th day of February, 2003

- a. Is this an original filing? Yes [ X ] No [ ]
- b. If no,
  - 1. State the amendment number \_\_\_\_\_
  - 2. Date filed \_\_\_\_\_
  - 3. Number of pages attached \_\_\_\_\_



ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO NATIONAL LIFE ASSURANCE CORPORATION

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds .....	927,833,431	0	927,833,431	727,034,219
2. Stocks:				
2.1 Preferred stocks (Schedule D, Part 2, Section 1).....	0	0	0	0
2.2 Common stocks (Schedule D, Part 2, Section 2).....	0	0	0	0
3. Mortgage loans on real estate: (Schedule B, Part 1)				
3.1 First liens .....	334,623,873	0	334,623,873	346,571,388
3.2 Other than first liens .....	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....0 encumbrances).....	28,190,650	0	28,190,650	28,704,031
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	0	0	0	0
5. Policy loans .....	48,520,385	0	48,520,385	52,229,835
6. Premium notes, including \$ .....0 for first year premiums .....	0	0	0	0
7. Cash (\$ .....27,643,266 , Schedule E, Part 1) and short -term investments (\$ .....0 , Schedule DA, Part 2) .....	27,643,266	0	27,643,266	70,390,176
8. Other invested assets (Schedule BA, Part 1) .....	29,577,779	0	29,577,779	30,145,374
9. Receivable for securities .....	24,205,968	0	24,205,968	15,290
10. Aggregate write-ins for invested assets .....	0	0	0	0
11. Subtotals, cash and invested assets (Lines 1 to 10) .....	1,420,595,352	0	1,420,595,352	1,255,090,313
12. Reinsurance ceded:				
12.1 Amounts recoverable from reinsurers (Schedule S, Part 2) .....	1,864,123	0	1,864,123	1,283,481
12.2 Commissions and expense allowances due .....	0	0	0	0
12.3 Experience rating and other refunds due .....	0	0	0	0
12.4 Other amounts receivable under reinsurance contracts .....	0	0	0	0
13. Electronic data processing equipment and software.....	0	0	0	0
14. Federal and foreign income tax recoverable and interest thereon (including \$ .....10,249,503 net deferred tax asset) .....	53,582,156	43,332,653	10,249,503	5,979,422
15. Guaranty funds receivable or on deposit .....	656,712	0	656,712	756,708
16. Life insurance premiums and annuity considerations deferred and uncollected on in force business (less premiums on reinsurance ceded and less \$ .....(12,452,830) loading) .....	31,145,437	0	31,145,437	23,766,661
17. Accident and health premiums due and unpaid .....	296,283	0	296,283	386,327
18. Investment income due and accrued .....	16,539,969	0	16,539,969	12,645,577
19. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
20. Receivable from parent, subsidiaries and affiliates .....	135,697	0	135,697	1,077,943
21. Amounts receivable relating to uninsured accident and health plans .....	0	0	0	0
22. Amounts due from agents .....	16,036	16,036	0	0
23. Other assets nonadmitted (Exhibit 9) .....	0	0	0	0
24. Aggregate write-ins for other than invested assets .....	28,129	22,636	5,493	1,049
25. Total assets excluding Separate Accounts business (Lines 11 to 24) .....	1,524,859,894	43,371,325	1,481,488,569	1,300,987,481
26. From Separate Accounts Statement .....	142,259,091	0	142,259,091	163,415,191
27. Total (Lines 25 and 26) .....	1,667,118,985	43,371,325	1,623,747,660	1,464,402,672
<b>DETAILS OF WRITE-INS</b>				
1001. ....				
1002. ....				
1003. ....				
1098. Summary of remaining write-ins for Line 10 from overflow page .....	0	0	0	0
1099. Totals (Lines 1001 thru 1003 plus 1098)(Line 10 above) .....	0	0	0	0
2401. Recoverable from separate accounts.....	3,799	0	3,799	0
2402. Receivable from other insurers.....	1,044	0	1,044	1,049
2403. State taxes recoverable.....	650	0	650	0
2498. Summary of remaining write-ins for Line 24 from overflow page .....	22,636	22,636	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above) .....	28,129	22,636	5,493	1,049

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ ..... 1,291,745,167 (Exh. 5, Line 9999999) less \$ .....0 included in Line 6.3 (including \$ .....0 Modco Reserve) .....	1,291,745,167	1,099,792,405
2. Aggregate reserve for accident and health contracts (Exhibit 6, Line 17, Col. 1)(including \$ .....0 Modco Reserve) .....	35,705,648	33,094,797
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ .....0 Modco Reserve) .....	1,299,683	2,020,862
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11) .....	7,332,498	4,889,671
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11) .....	261,245	205,315
5. Policyholders' dividends \$ .....0 and coupons \$ .....0 due and unpaid (Exhibit 4, Line 10) .....	0	0
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment to ..... (including \$ .....0 Modco) .....	0	0
6.2 Dividends not yet apportioned (including \$ .....0 Modco) .....	0	0
6.3 Coupons and similar benefits (including \$ .....0 Modco) .....	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ .....0 discount; including \$ .....246,124 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14) .....	387,453	307,755
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....	0	0
9.2 Provision for experience rating refunds, including \$ .....0 accident and health experience rating refunds .....	0	0
9.3 Other amounts payable on reinsurance including \$ .....0 assumed and \$ .....0 ceded .....	0	0
9.4 Interest maintenance reserve (Page 33, Line 6) .....	1,530,166	0
10. Commissions to agents due or accrued-life contracts and annuity contracts \$ .....4,675,324 accident and health \$ .....651,574 and deposit-type contract funds \$ .....0 .....	5,326,898	3,925,408
11. Commissions and expense allowances payable on reinsurance assumed .....	0	0
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 5) .....	1,014,562	739,724
13. Transfers to Separate Accounts due or accrued (net) (Including \$ .....(31,303,377) accrued for expense allowances recognized in reserves) .....	(31,303,377)	(32,504,772)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5) .....	2,518,640	4,786,632
15. Federal and foreign income taxes including \$ .....(60,054) on realized capital gains (losses) (including \$ .....0 net deferred tax liability) .....	7,274,680	22,927,279
16. Unearned investment income .....	1,645,391	1,722,412
17. Amounts withheld or retained by company as agent or trustee .....	(15,689)	(71,249)
18. Amounts held for agents' account, including \$ .....0 agents' credit balances .....	0	0
19. Remittances and items not allocated .....	11,994,929	6,458,653
20. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0
21. Liability for benefits for employees and agents if not included above .....	0	0
22. Borrowed money \$ .....0 and interest thereon \$ .....0 .....	0	0
23. Dividends to stockholders declared and unpaid .....	0	0
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve (Page 34, Line 16, Col. 7) .....	7,066,222	13,345,526
24.2 Reinsurance in unauthorized companies .....	3,253,611	0
24.3 Funds held under reinsurance treaties with unauthorized reinsurers .....	0	0
24.4 Payable to parent, subsidiaries and affiliates .....	3,043,284	5,317,032
24.5 Drafts outstanding .....	0	0
24.6 Liability for amounts held under uninsured accident and health plans .....	0	0
24.7 Funds held under coinsurance .....	0	0
24.8 Payable for securities .....	9,244,306	0
24.9 Capital notes \$ .....0 and interest thereon \$ .....0 .....	0	0
25. Aggregate write-ins for liabilities .....	2,863	2,091
26. Total Liabilities excluding Separate Accounts business (Lines 1 to 25) .....	1,359,328,180	1,166,959,541
27. From Separate Accounts Statement .....	142,259,091	163,415,191
28. Total Liabilities (Lines 26 and 27) .....	1,501,587,271	1,330,374,732
29. Common capital stock .....	9,600,005	9,600,005
30. Preferred capital stock .....	0	0
31. Aggregate write-ins for other than special surplus funds .....	0	0
32. Surplus notes .....	0	0
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1) .....	27,024,693	27,024,693
34. Aggregate write-ins for special surplus funds .....	0	0
35. Unassigned funds (surplus) .....	85,535,691	97,403,240
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 29 \$ .....0 ) .....	0	0
36.2 .....0 shares preferred (value included in Line 30 \$ .....0 ) .....	0	0
37. Surplus (total Lines 31+32+33+34+35-36) ( Including \$ .....0 in Separate Accounts Statement) .....	112,560,384	124,427,933
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55) .....	122,160,389	134,027,938
39. Totals of Lines 28 and 38 (Page 2, Line 27, Col. 3) .....	1,623,747,660	1,464,402,670
<b>DETAILS OF WRITE-INS</b>		
2501. Unclaimed funds .....	2,863	2,091
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	2,863	2,091
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above) .....	0	0
3401. ....		
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	0	0

**SUMMARY OF OPERATIONS**

(Excluding Unrealized Capital Gains and Losses)

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	276,934,486	201,119,070
2. Considerations for supplementary contracts with life contingencies	0	0
3. Net investment income (Exhibit of Net Investment Income, Line 17)	102,543,707	90,694,571
4. Amortization of interest maintenance reserve (IMR) (Page 33, Line 5)	212,051	257,501
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	11,009,211	8,153,559
7. Reserve adjustments on reinsurance ceded	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	1,112,678	0
8.2 Charges and fees for deposit-type contracts	0	0
8.3 Aggregate write-ins for miscellaneous income	20,167,973	18,586,422
9. Total (Lines 1 to 8.3)	411,980,106	318,811,123
10. Death benefits	36,760,299	23,404,664
11. Matured endowments (excluding guaranteed annual pure endowments)	15,514	51,920
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	8,077,507	9,585,378
13. Disability benefits and benefits under accident and health contracts	2,687,269	2,393,941
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0
15. Surrender benefits and withdrawals for life contracts	41,819,580	50,821,426
16. Group conversions	0	0
17. Interest and adjustments on contracts or deposit-type contract funds	848,790	682,676
18. Payments on supplementary contracts with life contingencies	384,952	385,749
19. Increase in aggregate reserves for life and accident and health contracts	195,357,545	111,524,643
20. Totals (Lines 10 to 19)	285,951,456	198,850,397
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1 less Col. 11)	41,885,153	29,283,237
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	192,858	230,441
23. General insurance expenses (Exhibit 2, Line 10, Cols. 1 + 2 + 3)	25,584,512	21,399,670
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	3,498,098	5,788,629
25. Increase in loading on deferred and uncollected premiums	(3,531,593)	(194,990)
26. Net transfers to or (from) Separate Accounts	30,211,649	35,866,582
27. Aggregate write-ins for deductions	3,374,655	1,846,900
28. Totals (Lines 20 to 27)	387,166,788	293,070,866
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	24,813,318	25,740,257
30. Dividends to policyholders	0	0
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	24,813,318	25,740,257
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	17,407,455	14,486,193
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	7,405,863	11,254,064
34. Net realized capital gains or (losses) less capital gains tax of \$ (1,438,520) (excluding taxes of \$ 1,378,466 ) transferred to the IMR	(10,755,898)	(576,893)
35. Net income (Line 33 plus Line 34)	(3,350,035)	10,677,171
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
36. Capital and surplus, December 31, previous year (Page 3, Line 38, Col. 2)	134,027,938	145,831,477
37. Net income (Line 35)	(3,350,035)	10,677,171
38. Change in net unrealized capital gains (losses)	(4,608,376)	(4,261,226)
39. Change in net unrealized foreign exchange capital gain (loss)	0	0
40. Change in net deferred income tax	13,068,635	1,129,126
41. Change in nonadmitted assets and related items (Exhibit 9, Line 6, Col. 3)	(8,003,468)	(817,853)
42. Change in liability for reinsurance in unauthorized companies	(3,253,611)	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease (Exhibit 5A, Line 9999999, Col. 4)	0	0
44. Change in asset valuation reserve (Page 34, Lines 2 through 5 minus Line 6 plus Line 7 plus Line 11 plus Lines 14 through 15, Col. 7)	6,279,304	(1,489,591)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0
48. Change in surplus notes	0	0
49. Cumulative effect of changes in accounting principles	0	6,958,834
50. Capital changes:		
50.1 Paid in	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0
50.3 Transferred to surplus	0	0
51. Surplus adjustment:		
51.1 Paid in	0	0
51.2 Transferred to capital (Stock Dividend)	0	0
51.3 Transferred from capital	0	0
51.4 Change in surplus as a result of reinsurance	0	0
52. Dividends to stockholders	(12,000,000)	(24,000,000)
53. Aggregate write-ins for gains and losses in surplus	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53)	(11,867,551)	(11,803,539)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	122,160,387	134,027,938
<b>DETAILS OF WRITE-INS</b>		
08.301. Separate account income	0	15,280,702
08.302. Miscellaneous income	0	3,305,720
08.303. Surrender charges on Separate Accounts	7,445,600	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	12,722,373	0
08.399. TOTALS (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	20,167,973	18,586,422
2701. Health surrender benefits	3,374,655	1,846,900
2702.	0	0
2703.	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. TOTALS (Lines 2701 thru 2703 plus 2798) (Line 27 above)	3,374,655	1,846,900
5301.	0	0
5302.	0	0
5303.	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. TOTALS (Lines 5301 thru 5303 plus 5398) (Line 53 above)	0	0

CASH FLOW

	1 Current Year	2 Prior Year
<b>Cash from Operations</b>		
1. Premiums and annuity considerations for life and accident and health contracts	273,257,044	199,630,913
2. Charges and fees for deposit-type contracts	0	0
3. Considerations for supplementary contracts with life contingencies	0	0
4. Net investment income	99,121,971	92,200,254
5. Commissions and expense allowances on reinsurance ceded	11,009,211	8,153,559
6. Fees associated with investment management, administration and contract guarantees from Separate Accounts	1,112,678	0
7. Aggregate write-ins for miscellaneous income	32,759,250	13,457,697
8. Total (Lines 1 to 7)	417,260,154	313,442,423
9. Death benefits	35,028,316	21,346,923
10. Matured endowments	15,514	51,920
11. Annuity benefits	8,124,595	9,610,853
12. Disability benefits and benefits under accident and health contracts	2,454,050	2,072,295
13. Coupons, guaranteed annual pure endowments and similar benefits	0	0
14. Surrender benefits and withdrawals for life contracts	41,819,580	50,820,373
15. Group conversions	0	0
16. Interest and adjustments on contracts or deposit-type contract funds	1,050,872	597,026
17. Payments on supplementary contracts with life contingencies	384,952	385,749
18. Total (Lines 9 to 17)	88,877,879	84,885,139
19. Commissions on premiums, annuity considerations and deposit-type contract funds	40,483,663	28,935,294
20. Commissions and expense allowances on reinsurance assumed	192,858	230,441
21. General insurance expenses	25,358,481	21,307,458
22. Insurance taxes, licenses and fees, excluding federal income taxes	5,780,180	3,603,822
23. Net transfers to or (from) Separate Accounts	30,211,649	35,866,582
24. Aggregate write-ins for deductions	3,374,655	1,846,900
25. Total (Lines 18 to 24)	194,279,365	176,675,636
26. Dividends paid to policyholders	0	0
27. Federal income taxes (excluding tax on capital gains)	33,000,000	6,000
28. Total (Lines 25 to 27)	227,279,365	176,681,636
29. Net cash from operations (Line 8 minus Line 28)	189,980,789	136,760,787
<b>Cash from Investments</b>		
30. Proceeds from investments sold, matured or repaid:		
30.1 Bonds	272,629,905	168,232,629
30.2 Stocks	0	0
30.3 Mortgage loans	43,647,954	21,479,126
30.4 Real estate	0	0
30.5 Other invested assets	7,042,823	5,576,405
30.6 Net gains (losses) on cash and short-term investments	0	0
30.7 Miscellaneous proceeds	0	97,013
30.8 Total investment proceeds (Lines 30.1 to 30.7)	323,320,682	195,385,173
31. Net tax on capital gains (losses)	(1,392,176)	0
32. Total (Line 30.8 minus Line 31)	324,712,858	195,385,173
33. Cost of investments acquired (long-term only):		
33.1 Bonds	484,297,560	112,387,261
33.2 Stocks	0	0
33.3 Mortgage loans	31,750,359	105,694,184
33.4 Real estate	244,130	29,360,267
33.5 Other invested assets	8,150,459	36,371,346
33.6 Miscellaneous applications	0	0
33.7 Total investments acquired (Lines 33.1 to 33.6)	524,442,508	283,813,058
34. Net increase (or decrease) in policy loans and premium notes	(3,709,450)	3,462,802
35. Net cash from investments (Line 32 minus Line 33.7 minus Line 34)	(196,020,200)	(91,890,687)
<b>Cash from Financing and Miscellaneous Sources</b>		
36. Cash provided:		
36.1 Surplus notes, capital and surplus paid in	0	0
36.2 Borrowed money \$ 0 less amounts repaid \$ 0	0	0
36.3 Capital notes \$ 0 less amounts repaid \$ 0	0	0
36.4 Deposits on deposit-type contract funds and other liabilities without life or disability contingencies	85,983	82,879
36.5 Other cash provided	99,996	280,523
36.6 Total (Lines 36.1 to 36.5)	185,979	363,402
37. Cash applied:		
37.1 Dividends to stockholders paid	12,000,000	24,000,000
37.2 Interest on indebtedness	0	0
37.3 Withdrawals on deposit-type contract funds and other liabilities without life or disability contingencies	192,305	231,820
37.4 Other applications (net)	24,701,175	1,412,359
37.5 Total (Lines 37.1 to 37.4)	36,893,480	25,644,179
38. Net cash from financing and miscellaneous sources (Line 36.6 minus Line 37.5)	(36,707,501)	(25,280,777)
<b>RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS</b>		
39. Net change in cash and short-term investments (Line 29, plus Line 35, plus Line 38)	(42,746,912)	19,589,323
40. Cash and short-term investments:		
40.1 Beginning of year	70,390,176	50,800,853
40.2 End of year (Line 39 plus Line 40.1)	27,643,264	70,390,176
<b>DETAILS OF WRITE-INS</b>		
0701. Surrender charges on Separate Accounts	7,445,600	0
0702. COI charges on Separate Accounts	13,067,590	0
0703. Administrative charges on Separate Accounts	(345,217)	0
0798. Summary of remaining write-ins for Line 7 from overflow page	12,591,277	13,457,697
0799. TOTALS (Lines 0701 thru 0703 plus 0798) (Line 7 above)	32,759,250	13,457,697
2401. Health surrender benefits	3,374,655	1,846,900
2402.		
2403.		
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0
2499. TOTALS (Lines 2401 thru 2403 plus 2498) (Line 24 above)	3,374,655	1,846,900

**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO NATIONAL LIFE ASSURANCE CORPORATION**

**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS (Gain and Loss Exhibit) (Excluding Capital Gains and Losses)**

	1	2	Ordinary			6	Group		Accident and Health			12
			3	4	5		7	8	9	10	11	
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (a)	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
1. Premiums and annuity considerations for life and accident and health contracts	276,934,486	.0	219,454,388	49,540,453	.0	.0	.0	.0	.0	.0	7,939,645	.0
2. Considerations for supplementary contracts with life contingencies	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. Net investment income	102,543,707	.0	84,961,250	14,062,799	404,520	.0	.0	.0	.0	.0	3,115,138	.0
4. Amortization of Interest Maintenance Reserve (IMR)	212,053	.0	194,104	9,643	.0	.0	.0	.0	.0	.0	8,306	.0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Commissions and expense allowances on reinsurance ceded	11,009,211	.0	7,204,035	.0	.0	.0	.0	.0	.0	.0	3,805,176	.0
7. Reserve adjustments on reinsurance ceded	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts	1,112,678	.0	1,112,678	.0	.0	.0	.0	.0	.0	.0	.0	.0
8.2 Charges and fees for deposit-type contracts	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8.3 Aggregate write-ins for miscellaneous income	20,167,974	.0	20,102,390	69,089	.0	.0	.0	.0	.0	.0	(3,505)	.0
9. Totals (Lines 1 to 8.3)	411,980,109	0	333,028,845	63,681,984	404,520	0	0	0	0	0	14,864,760	0
10. Death benefits	36,760,299	.0	36,760,299	.0	.0	.0	.0	.0	.0	.0	.0	.0
11. Matured endowments (excluding guaranteed annual pure endowments)	15,514	.0	15,514	.0	.0	.0	.0	.0	.0	.0	.0	.0
12. Annuity benefits	8,077,507	.0	.0	8,077,507	.0	.0	.0	.0	.0	.0	.0	.0
13. Disability benefits and benefits under accident and health contracts	2,687,269	.0	230,029	.0	.0	.0	.0	.0	.0	.0	2,457,240	.0
14. Coupons, guaranteed annual pure endowments and similar benefits	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15. Surrender benefits and withdrawals for life contracts	41,819,580	.0	38,870,339	2,949,241	.0	.0	.0	.0	.0	.0	.0	.0
16. Group conversions	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17. Interest and adjustments on contract or deposit-type contract funds	848,790	.0	665,062	(7,647)	191,375	.0	.0	.0	.0	.0	.0	.0
18. Payments on supplementary contracts with life contingencies	384,952	.0	.0	.0	384,952	.0	.0	.0	.0	.0	.0	.0
19. Increase in aggregate reserves for life and accident and health contracts	195,357,545	.0	145,972,212	46,961,157	(186,675)	.0	.0	.0	.0	.0	2,610,851	.0
20. Totals (Lines 10 to 19)	285,951,456	.0	222,513,455	57,980,258	389,652	.0	.0	.0	.0	.0	5,068,091	.0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	41,885,153	.0	36,628,664	2,307,909	.0	.0	.0	.0	.0	.0	2,948,580	.0
22. Commissions and expense allowances on reinsurance assumed	192,858	.0	.0	.0	.0	.0	.0	.0	.0	.0	192,858	.0
23. General insurance expenses	25,584,516	.0	23,131,128	664,849	.0	.0	.0	.0	.0	.0	1,788,539	.0
24. Insurance taxes, licenses and fees, excluding federal income taxes (FIT)	3,498,098	.0	3,887,739	(73,859)	.0	.0	.0	.0	.0	.0	(315,782)	.0
25. Increase in loading on deferred and uncollected premiums	(3,531,593)	.0	(3,531,593)	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Net transfers to or (from) Separate Accounts	30,211,649	.0	30,211,649	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Aggregate write-ins for deductions	3,374,655	.0	.0	.0	.0	.0	.0	.0	.0	.0	3,374,655	.0
28. Totals (Lines 20 to 27)	387,166,792	0	312,841,042	60,879,157	389,652	0	0	0	0	0	13,056,941	0
29. Net gain from operations before dividends to policyholders and FIT (Line 9 - Line 28)	24,813,317	.0	20,187,803	2,802,827	14,868	.0	.0	.0	.0	.0	1,807,819	.0
30. Dividends to policyholders	0	.0	0	0	0	.0	.0	.0	.0	.0	0	.0
31. Net gain from operations after dividends to policyholders and before FIT (Line 29 - Line 30)	24,813,317	.0	20,187,803	2,802,827	14,868	.0	.0	.0	.0	.0	1,807,819	.0
32. Federal income taxes incurred (excluding tax on capital gains)	17,407,455	.0	14,162,488	1,966,286	10,430	.0	.0	.0	.0	.0	1,268,251	.0
33. Net gain from operations after dividends to policyholders and FIT and before realized capital gains or (losses) (Line 31 - Line 32)	7,405,862	0	6,025,315	836,541	4,438	0	0	0	0	0	539,568	0
<b>DETAILS OF WRITE-INS</b>												
08.301. Surrender charges on Separate Accounts	7,445,600	.0	7,376,903	68,697	.0	.0	.0	.0	.0	.0	.0	.0
08.302. COI charges on Separate Accounts	13,069,247	.0	13,069,247	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.303. Miscellaneous income	(346,873)	.0	(343,760)	392	.0	.0	.0	.0	.0	.0	(3,505)	.0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	20,167,974	0	20,102,390	69,089	0	0	0	0	0	0	(3,505)	0
2701. Health surrender benefits	3,374,655	.0	.0	.0	.0	.0	.0	.0	.0	.0	3,374,655	.0
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	3,374,655	0	0	0	0	0	0	0	0	0	3,374,655	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1 ..... 0 , Line 10 ..... 0 , Line 16 ..... 0 , Line 23 ..... 0 , Line 24 ..... 0

**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO NATIONAL LIFE ASSURANCE CORPORATION**

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group	
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)								
1. Reserve December 31, prior year .....	1,099,792,404	.0	946,646,073	150,312,331	2,834,000	.0	.0	.0
2. Tabular net premiums or considerations .....	286,739,831	.0	237,199,379	49,540,452	.0	.0	.0	.0
3. Present value of disability claims incurred .....	149,923	.0	149,923	.0	.XXX	.0	.0	.0
4. Tabular interest .....	76,992,898	.0	66,691,773	10,086,913	214,212	.0	.0	.0
5. Tabular less actual reserve released .....	1,040,360	.0	756,202	278,998	5,160	.0	.0	.0
6. Increase in reserve on account of change in valuation basis .....	.0	.0	.0	.0	.0	.0	.0	.0
7. Other increases (net) .....	(1,526,781)	0		(1,277,915)	(248,866)	0	0	0
8. Totals (Lines 1 to 7) .....	1,463,188,635	0	1,251,443,350	208,940,779	2,804,506	0	0	0
9. Tabular cost .....	80,110,190	.0	80,110,190	.0	.XXX	.0	.0	.0
10. Reserves released by death .....	5,239,782	.0	5,239,782	.XXX	.XXX	.0	.0	.XXX
11. Reserves released by other terminations (net) .....	54,504,170	.0	44,238,750	10,265,420	.0	.0	.0	.0
12. Annuity, supplementary contract and disability payments involving life contingencies .....	1,377,680	.0	231,400	761,328	384,952	.0	.0	.0
13. Net transfers to or (from) Separate Accounts .....	30,211,649	0	30,211,649	0	0	0	0	0
14. Total Deductions (Lines 9 to 13) .....	171,443,471	0	160,031,771	11,026,748	384,952	0	0	0
15. Reserve December 31, current year .....	1,291,745,164	0	1,091,411,579	197,914,031	2,419,554	0	0	0

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**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 2,246,138	3,319,157
1.1 Bonds exempt from U.S. tax	(a) 0	0
1.2 Other bonds (unaffiliated)	(a) 62,672,626	64,862,366
1.3 Bonds of affiliates	(a) 0	0
2.1 Preferred stocks (unaffiliated)	(b) 0	0
2.11 Preferred stocks of affiliates	(b) 0	0
2.2 Common stocks (unaffiliated)	0	0
2.21 Common stocks of affiliates	0	0
3. Mortgage loans	(c) 28,449,804	28,408,339
4. Real estate	(d) 4,476,873	5,159,445
5. Contract loans	3,710,936	3,787,957
6. Cash/short-term investments	(e) 282,361	282,153
7. Derivative instruments	(f) 0	0
8. Other invested assets	1,351,751	1,342,485
9. Aggregate write-ins for investment income	71,933	71,933
10. Total gross investment income	103,262,422	107,233,835
11. Investment expenses		(g) 3,339,687
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 592,930
13. Interest expense		(h) 0
14. Depreciation on real estate and other invested assets		(i) 757,511
15. Aggregate write-ins for deductions from investment income		0
16. Total (Lines 11 through 15)		4,690,128
17. Net Investment Income - (Line 10 minus Line 16)		102,543,707
<b>DETAILS OF WRITE-INS</b>		
0901. Other income	71,933	71,933
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	71,933	71,933
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Total (Lines 1501 through 1503 plus 1598) (Line 15, above)		0

(a) Includes \$ 893,949 accrual of discount less \$ 623,215 amortization of premium and less \$ 5,159,697 paid for accrued interest on purchases.  
 (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.  
 (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.  
 (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.  
 (e) Includes \$ 235,545 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.  
 (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.  
 (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.  
 (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.  
 (i) Includes \$ 757,511 depreciation on real estate and \$ 0 depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Increases (Decreases) by Adjustment	4 Net Gain (Loss) from Change in Difference Between Basis Book/ Adjusted Carrying and Admitted Values	5 Total
1. U.S. Government bonds	3,370,778	0	0	0	3,370,778
1.1 Bonds exempt from U.S. tax	0	0	0	0	0
1.2 Other bonds (unaffiliated)	(11,576,803)	0	0	(2,933,147)	(14,509,950)
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	0	0	0	0	0
2.21 Common stocks of affiliates	0	0	0	0	0
3. Mortgage loans	(49,920)	0	0	0	(49,920)
4. Real estate	0	0	0	0	0
5. Contract loans	0	0	0	0	0
6. Cash/Short-term investments	0	0	0	0	0
7. Derivative instruments	0	0	0	0	0
8. Other invested assets	0	0	0	(1,675,229)	(1,675,229)
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	(8,255,945)	0	0	(4,608,376)	(12,864,321)
<b>DETAILS OF WRITE-INS</b>					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	0	0	0	0

**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO NATIONAL LIFE ASSURANCE CORPORATION**

**EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH POLICIES AND CONTRACTS**

	1		2		3 Ordinary		4	5	6 Group		7 Accident and Health		8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business					
<b>FIRST YEAR (other than single)</b>																
1. Uncollected	90,578	.0	89,042	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,536	.0
2. Deferred and accrued	4,107,434	.0	4,107,434	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. Deferred, accrued and uncollected:																
3.1 Direct	4,198,012	.0	4,196,476	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,536	.0
3.2 Reinsurance assumed	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3.3 Reinsurance ceded	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3.4 Net (Line 1 + Line 2)	4,198,012	.0	4,196,476	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,536	.0
4. Advance	38,851	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	38,851	.0
5. Line 3.4 - Line 4	4,159,161	.0	4,196,476	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(37,315)	.0
6. Collected during year:																
6.1 Direct	37,399,807	.0	36,735,468	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	664,339	.0
6.2 Reinsurance assumed	1,723	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,723	.0
6.3 Reinsurance ceded	6,736,084	.0	6,308,067	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	428,017	.0
6.4 Net	30,665,446	.0	30,427,401	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	238,045	.0
7. Line 5 + Line 6.4	34,824,607	.0	34,623,877	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	200,730	.0
8. Prior year (uncollected + deferred and accrued - advance)	2,752,127	.0	2,788,261	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(36,134)	.0
9. First year premiums and considerations:																
9.1 Direct	38,806,841	.0	38,143,683	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	663,158	.0
9.2 Reinsurance assumed	1,723	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,723	.0
9.3 Reinsurance ceded	6,736,084	.0	6,308,067	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	428,017	.0
9.4 Net (Line 7 - Line 8)	32,072,480	.0	31,835,616	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	236,864	.0
<b>SINGLE</b>																
10. Single premiums and considerations:																
10.1 Direct	114,107,534	.0	65,081,916	49,025,618	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
10.2 Reinsurance assumed	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
10.3 Reinsurance ceded	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
10.4 Net	114,107,534	.0	65,081,916	49,025,618	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
<b>RENEWAL</b>																
11. Uncollected	2,112,912	.0	1,818,165	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	294,747	.0
12. Deferred and accrued	12,677,966	.0	12,677,966	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
13. Deferred, accrued and uncollected:																
13.1 Direct	14,773,690	.0	14,496,131	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	277,559	.0
13.2 Reinsurance assumed	17,189	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	17,189	.0
13.3 Reinsurance ceded	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
13.4 Net (Line 11 + Line 12)	14,790,878	.0	14,496,131	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	294,747	.0
14. Advance	348,602	.0	141,329	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	207,273	.0
15. Line 13.4 - Line 14	14,442,276	.0	14,354,802	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	87,474	.0
16. Collected during year:																
16.1 Direct	158,773,980	.0	135,357,419	514,835	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	22,901,726	.0
16.2 Reinsurance assumed	1,355,222	.0	(209,196)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,564,418	.0
16.3 Reinsurance ceded	31,645,138	.0	15,015,401	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	16,629,737	.0
16.4 Net	128,484,064	.0	120,132,822	514,835	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	7,836,407	.0
17. Line 15 + Line 16.4	142,926,340	.0	134,487,624	514,835	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	7,923,881	.0
18. Prior year (uncollected + deferred and accrued - advance)	12,171,869	.0	11,950,768	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	221,101	.0
19. Renewal premiums and considerations:																
19.1 Direct	161,027,199	.0	137,761,453	514,835	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	22,750,911	.0
19.2 Reinsurance assumed	1,372,411	.0	(209,196)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,581,607	.0
19.3 Reinsurance ceded	31,645,138	.0	15,015,401	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	16,629,737	.0
19.4 Net (Line 17 - Line 18)	130,754,472	.0	122,536,856	514,835	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	7,702,781	.0
<b>TOTAL</b>																
20. Total premiums and annuity considerations:																
20.1 Direct	313,941,574	.0	240,987,052	49,540,453	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	23,414,069	.0
20.2 Reinsurance assumed	1,374,134	.0	(209,196)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,583,330	.0
20.3 Reinsurance ceded	38,381,222	.0	21,323,468	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	17,057,754	.0
20.4 Net (Line 9.4 + 10.4 + 19.4)	276,934,486	.0	219,454,388	49,540,453	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	7,939,645	.0

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO NATIONAL LIFE ASSURANCE CORPORATION

**EXHIBIT 1 - PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (direct business only)**

	1 Total	2 Industrial Life	3 Ordinary		5 Credit Life (Group and Individual)	6 Group		8 Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
<b>DIVIDENDS AND COUPONS APPLIED (included in Part 1)</b>											
21. To pay renewal premiums (Exhibit 4, Line 1) .....	0	0	0	0	0	0	0	0	0	0	0
22. All other (Exhibit 4, Lines 2, 3 & 4) .....	0	0	0	0	0	0	0	0	0	0	0
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>											
23. First year (other than single):											
23.1 Reinsurance ceded .....	0	0	0	0	0	0	0	0	0	0	0
23.2 Reinsurance assumed .....	191	0	0	0	0	0	0	0	0	191	0
23.3 Net ceded less assumed .....	(191)	0	0	0	0	0	0	0	0	(191)	0
24. Single:											
24.1 Reinsurance ceded .....	6,425,858	0	6,063,907	0	0	0	0	0	0	361,951	0
24.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0	0	0	0
24.3 Net ceded less assumed .....	6,425,858	0	6,063,907	0	0	0	0	0	0	361,951	0
25. Renewal:											
25.1 Reinsurance ceded .....	4,583,353	0	1,140,128	0	0	0	0	0	0	3,443,225	0
25.2 Reinsurance assumed .....	192,667	0	0	0	0	0	0	0	0	192,667	0
25.3 Net ceded less assumed .....	4,390,686	0	1,140,128	0	0	0	0	0	0	3,250,558	0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6) .....	11,009,211	0	7,204,035	0	0	0	0	0	0	3,805,176	0
26.2 Reinsurance assumed (Page 6, Line 23) .....	192,858	0	0	0	0	0	0	0	0	192,858	0
26.3 Net ceded less assumed .....	10,816,353	0	7,204,035	0	0	0	0	0	0	3,612,318	0
<b>COMMISSIONS INCURRED (direct business only)</b>											
27. First year (other than single) .....	32,886,116	0	30,171,007	2,277,275	0	0	0	0	0	437,834	0
28. Single .....	752,218	0	504,815	0	0	0	0	0	0	247,403	0
29. Renewal .....	8,246,819	0	5,952,842	30,634	0	0	0	0	0	2,263,343	0
30. Deposit-type contract funds .....	0	0	0	0	0	0	0	0	0	0	0
31. Totals (to agree with Page 6, Line 21) .....	41,885,153	0	36,628,664	2,307,909	0	0	0	0	0	2,948,580	0

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**EXHIBIT 2 - GENERAL EXPENSES**

	Insurance			4 Investment	5 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business		
1. Rent	820,025	61,634		60,249	941,908
2. Salaries and wages	7,982,174	600,727		432,464	9,015,365
3.11 Contributions for benefit plans for employees	2,294,207	172,436		140,594	2,607,237
3.12 Contributions for benefit plans for agents	490,328	36,854		33,803	560,985
3.21 Payments to employees under non-funded benefit plans					0
3.22 Payments to agents under non-funded benefit plans	200,929	15,102		13,852	229,883
3.31 Other employee welfare	147,853	11,113		10,588	169,554
3.32 Other agent welfare					0
4.1 Legal fees and expenses	108,167	8,130		5,124	121,421
4.2 Medical examination fees	4,537,321	341,031		0	4,878,352
4.3 Inspection report fees	590,797	44,405		0	635,202
4.4 Fees of public accountants and consulting actuaries	309,155	23,237		24,943	357,335
4.5 Expense of investigation and settlement of policy claims	15,076	1,133			16,209
5.1 Traveling expenses	468,044	35,179		33,467	536,690
5.2 Advertising	188,391	14,160			202,551
5.3 Postage, express, telegraph and telephone	503,372	37,834		36,748	577,954
5.4 Printing and stationery	328,366	24,680		18,473	371,519
5.5 Cost or depreciation of furniture and equipment	98,684	7,417		6,804	112,905
5.6 Rental of equipment	150,715	11,328		10,470	172,513
5.7 Cost or depreciation of EDP equipment and software	1,613,743	121,291		93,308	1,828,342
6.1 Books and periodicals	27,398	2,059		2,118	31,575
6.2 Bureau and association fees	89,113	6,698		4,631	100,442
6.3 Insurance, except on real estate	218,466	16,420			234,886
6.4 Miscellaneous losses	0	0		0	0
6.5 Collection and bank service charges					0
6.6 Sundry general expenses	273,478	20,555		19,355	313,388
6.7 Group service and administration fees					0
6.8 Reimbursements by uninsured accident and health plans					0
7.1 Agency expense allowance	1,902,873	143,023			2,045,896
7.2 Agents' balances charged off (less \$ recovered)					0
7.3 Agency conferences other than local meetings	212,334	15,959		0	228,293
9.1 Real estate expenses	0	0		1,291,407	1,291,407
9.2 Investment expenses not included elsewhere	0	0		671,911	671,911
9.3 Aggregate write-ins for expenses	224,966	16,132	0	429,376	670,474
10. General expenses incurred	23,795,975	1,788,537	0	3,339,685 (a)	28,924,197
11. General expenses unpaid December 31, prior year	592,491	78,896	0	68,337	739,724
12. General expenses unpaid December 31, current year	834,682	62,736		117,145	1,014,563
13. Amounts receivable relating to uninsured accident and health plans, prior year	0	0	0	0	0
14. Amounts receivable relating to uninsured accident and health plans, current year					0
15. General expenses paid during year (Lines 10+11-12-13+14)	23,553,784	1,804,697	0	3,290,877	28,649,358
<b>DETAILS OF WRITE-INS</b>					
09.301. Cafeteria	19,004	1,428		1,310	21,742
09.302. Correspondence Servicing Participation	0	0		428,066	428,066
09.303. Agency Development Expense	160,086	11,256		0	171,342
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	45,876	3,448	0	0	49,324
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	224,966	16,132	0	429,376	670,474

(a) Includes management fees of \$ 20,000,000 to affiliates and \$ 0 to non-affiliates.

**EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)**

	Insurance			4 Investment	5 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business		
1. Real estate taxes	0	0	0	544,455	544,455
2. State insurance department licenses and fees	285,794	21,481			307,275
3. State taxes on premiums	2,198,349	(437,207)		0	1,761,142
4. Other state taxes, incl. \$ for employee benefits	582,690	43,796		710	627,196
5. U.S. Social Security taxes	747,046	56,149		47,765	850,960
6. All other taxes					0
7. Taxes, licenses and fees incurred	3,813,879	(315,781)	0	592,930	4,091,028
8. Taxes, licenses and fees unpaid December 31, prior year	4,173,703	261,982	0	350,947	4,786,632
9. Taxes, licenses and fees unpaid December 31, current year	2,348,014	(194,411)		365,037	2,518,640
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	5,639,568	140,612	0	578,840	6,359,020

**EXHIBIT 4 - DIVIDENDS OR REFUNDS**

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 thru 4		
6. Paid in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 thru 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 thru 14		
16. Total from prior year		
17. Total Dividends or refunds (Lines 9 + 15 - 16)		
<b>DETAILS OF WRITE-INS</b>		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

**NONE**

**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1		2	3	4	5	6
Valuation Standard		Total	Industrial	Ordinary	Credit (Group and Individual)	Group
<b>A. LIFE INSURANCE:</b>						
0100001.	58 CSO 2 1/2% CRVM	4,482	0	4,482	0	0
0100002.	58 CSO 3% CRVM	61,108	0	61,108	0	0
0100003.	58 CSO 3% NLP	264,328	0	264,328	0	0
0100004.	58 CSO 3 1/2% CRVM	4,989,570	0	4,989,570	0	0
0100005.	58 CSO 3 1/2% NLP	1,167,578	0	1,167,578	0	0
0100006.	58 CSO 4% CRVM	155,255,892	0	155,255,892	0	0
0100007.	58 CSO 4% NLP	896,098	0	896,098	0	0
0100008.	58 CSO 4 1/2% CRVM	10,726,732	0	10,726,732	0	0
0100009.	58 CSO 5 1/2% NLP	38,485	0	38,485	0	0
0100010.	80 CSO 2% NLP	42	0	42	0	0
0100011.	80 CSO 3 1/2% NLP	1,826	0	1,826	0	0
0100012.	80 CSO 4% CRVM	596,821,851	0	596,821,851	0	0
0100013.	80 CSO 4 1/2% CRVM	22,555,153	0	22,555,153	0	0
0100014.	80 CSO 4 1/2% NLP	22,266,913	0	22,266,913	0	0
0100015.	80 CSO 4 1/2% XXX	55,773,368	0	55,773,368	0	0
0100016.	80 CSO 5% NLP	3,434,770	0	3,434,770	0	0
0100017.	80 CSO 5 1/2% CRVM	7,302	0	7,302	0	0
0100018.	80 CSO 5 1/2% NLP	491,221	0	491,221	0	0
0100019.	80 CSO 5% CRVM	230,953,340	0	230,953,340	0	0
0100020.	80 CSO 6% CRVM	30,565,526	0	30,565,526	0	0
0100021.	Unearned Premium	250,486	0	250,486	0	0
0100022.	Modern Mortality 4 1/2% Net Level Premium	364,186	0	364,186	0	0
0100023.	1970 Group Disability 3 1/2% New Level Premium	69,096	0	69,096	0	0
<b>0199997. Totals (Gross)</b>		<b>1,136,959,353</b>	<b>0</b>	<b>1,136,959,353</b>	<b>0</b>	<b>0</b>
<b>0199998. Reinsurance ceded</b>		<b>59,235,302</b>	<b>0</b>	<b>59,235,302</b>	<b>0</b>	<b>0</b>
<b>0199999. Totals (Net)</b>		<b>1,077,724,051</b>	<b>0</b>	<b>1,077,724,051</b>	<b>0</b>	<b>0</b>
<b>B. ANNUITIES (excluding supplementary contracts with life contingencies):</b>						
0200001.	55STD 3.50%	37,073	XXX	0	XXX	37,073
0200002.	49STD 3.50%	111,814	XXX	0	XXX	111,814
0200003.	37STD 3.50%	65,006	XXX	0	XXX	65,006
0200004.	51GAM 3.50%	258,100	XXX	258,100	XXX	0
0200005.	71IAM 7.50%	6,770,394	XXX	6,682,730	XXX	87,664
0200006.	083 A 6.25%	60,644	XXX	60,644	XXX	0
0200007.	083 A 7.00%	81,593	XXX	81,593	XXX	0
0200008.	083 A 7.75%	60,325	XXX	60,325	XXX	0
0200009.	083 A 8.25%	7,287	XXX	7,287	XXX	0
0200010.	A2000 6.25%	112,725	XXX	112,725	XXX	0
0200011.	A2000 6.50%	606,929	XXX	606,929	XXX	0
0200012.	A2000 6.75%	273,692	XXX	273,692	XXX	0
0200013.	A2000 7.00%	377,142	XXX	377,142	XXX	0
0200014.	5.00% CRVM	24,706,268	XXX	24,706,268	XXX	0
0200015.	5.25% CRVM	7,737,214	XXX	7,737,214	XXX	0
0200016.	5.50% CRVM	90,449,628	XXX	90,449,628	XXX	0
0200017.	5.75% CRVM	33,671,727	XXX	33,671,727	XXX	0
0200018.	6.00% CRVM	2,547,951	XXX	2,547,951	XXX	0
0200019.	6.25% CRVM	6,419,604	XXX	6,303,526	XXX	116,078
0200020.	6.50% CRVM	1,258,661	XXX	1,258,661	XXX	0
0200021.	6.75% CRVM	2,304,457	XXX	2,304,457	XXX	0
0200022.	7.00% CRVM	106,050	XXX	49,310	XXX	56,740
0200023.	7.50% CRVM	15,259,593	XXX	15,259,593	XXX	0
0200024.	8.00% CRVM	2,883,318	XXX	2,883,318	XXX	0
0200025.	8.25% CRVM	1,746,838	XXX	1,746,838	XXX	0
<b>0299997. Totals (Gross)</b>		<b>197,914,033</b>	<b>XXX</b>	<b>197,439,658</b>	<b>XXX</b>	<b>474,375</b>
<b>0299998. Reinsurance ceded</b>		<b>0</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>	<b>0</b>
<b>0299999. Totals (Net)</b>		<b>197,914,033</b>	<b>XXX</b>	<b>197,439,658</b>	<b>XXX</b>	<b>474,375</b>
<b>C. SUPPLEMENTARY CONTRACTS WITH LIFE CONTINGENCIES:</b>						
0300001.	71IAM 7.50%	1,036,823	0	1,036,823	0	0
0300002.	83 A 6.25%	42,499	0	42,499	0	0
0300003.	83 A 6.50%	55,966	0	55,966	0	0
0300004.	83 A 6.75%	387,627	0	387,627	0	0
0300005.	83 A 7.00%	173,251	0	173,251	0	0
0300006.	83 A 7.25%	351,281	0	351,281	0	0
0300007.	83 A 7.75%	56,117	0	56,117	0	0
0300008.	83 A 8.25%	257,120	0	257,120	0	0
0300009.	A2000 6.75%	58,870	0	58,870	0	0
<b>0399997. Totals (Gross)</b>		<b>2,419,554</b>	<b>0</b>	<b>2,419,554</b>	<b>0</b>	<b>0</b>
<b>0399998. Reinsurance ceded</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>0399999. Totals (Net)</b>		<b>2,419,554</b>	<b>0</b>	<b>2,419,554</b>	<b>0</b>	<b>0</b>
<b>D. ACCIDENTAL DEATH BENEFITS:</b>						
0400001.	59 ADB 58 CSO 2 1/2%	18,210	0	18,210	0	0
0400002.	59 ADB 80 CSO 2 1/2%	16,940	0	16,940	0	0
<b>0499997. Totals (Gross)</b>		<b>35,150</b>	<b>0</b>	<b>35,150</b>	<b>0</b>	<b>0</b>
<b>0499998. Reinsurance ceded</b>		<b>157</b>	<b>0</b>	<b>157</b>	<b>0</b>	<b>0</b>
<b>0499999. Totals (Net)</b>		<b>34,993</b>	<b>0</b>	<b>34,993</b>	<b>0</b>	<b>0</b>
<b>E. DISABILITY-ACTIVE LIVES:</b>						
0500001.	52 DIS B5 58 CSO 2 1/2%	239,592	0	239,592	0	0
0500002.	52 DIS B5 80 CSO 2 1/2%	1,680,879	0	1,680,879	0	0
<b>0599997. Totals (Gross)</b>		<b>1,920,471</b>	<b>0</b>	<b>1,920,471</b>	<b>0</b>	<b>0</b>
<b>0599998. Reinsurance ceded</b>		<b>267,797</b>	<b>0</b>	<b>267,797</b>	<b>0</b>	<b>0</b>
<b>0599999. Totals (Net)</b>		<b>1,652,674</b>	<b>0</b>	<b>1,652,674</b>	<b>0</b>	<b>0</b>
<b>F. DISABILITY-DISABLED LIVES:</b>						
0600001.	1952 Inter-Co. Disability Table 2 1/2%	3,991,048	0	3,991,048	0	0
<b>0699997. Totals (Gross)</b>		<b>3,991,048</b>	<b>0</b>	<b>3,991,048</b>	<b>0</b>	<b>0</b>
<b>0699998. Reinsurance ceded</b>		<b>356,805</b>	<b>0</b>	<b>356,805</b>	<b>0</b>	<b>0</b>
<b>0699999. Totals (Net)</b>		<b>3,634,243</b>	<b>0</b>	<b>3,634,243</b>	<b>0</b>	<b>0</b>
<b>G. MISCELLANEOUS RESERVES</b>						
0700001.	UL Deficiency Reserve	8,365,619	0	8,365,619	0	0
<b>0799997. Totals (Gross)</b>		<b>8,365,619</b>	<b>0</b>	<b>8,365,619</b>	<b>0</b>	<b>0</b>
<b>0799998. Reinsurance ceded</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>0799999. Totals (Net)</b>		<b>8,365,619</b>	<b>0</b>	<b>8,365,619</b>	<b>0</b>	<b>0</b>
<b>9999999. Totals (Net) - (Page 3, Line 1)</b>		<b>1,291,745,167</b>	<b>0</b>	<b>1,291,270,792</b>	<b>0</b>	<b>474,375</b>



ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO NATIONAL LIFE ASSURANCE CORPORATION

**EXHIBIT 5 - INTERROGATORIES**

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [ ] No [ X ]
- 1.2 If not, state which kind is issued  
.....
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts? ..... Yes [ ] No [ X ]
- 2.2 If not, state which kind is issued  
.....
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? ..... Yes [ X ] No [ ]  
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the Instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? ..... Yes [ ] No [ X ]
  - 4.1 Amount of insurance? ..... \$ .....
  - 4.2 Amount of reserve? ..... \$ .....
  - 4.3 Basis of reserve:  
.....
  - 4.4 Basis of regular assessments:  
.....
  - 4.5 Basis of special assessments:  
.....
  - 4.6 Assessments collected during the year ..... \$ .....
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.  
.....
- 6. Does the reporting entity hold reserves for any annuity contracts which are less than the reserves that would be held on a standard basis? ..... Yes [ ] No [ X ]
  - 6.1 If so, state the amount of reserve on such contracts on the basis actually held: ..... \$ .....
  - 6.2 which would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: ..... \$ .....
 Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts, or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]
  - 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements? ..... \$ .....
  - 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:  
.....
  - 7.3 State the amount of reserves established for this business: ..... \$ .....
  - 7.4 Identify where the reserves are reported in the blank:  
.....

**EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR**

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
<b>LIFE CONTRACTS (Including supplementary contracts set upon a basis other than that used to determine benefits) (Exhibit 5)</b>			
0199999 - Subtotal (Page 7, Line 6)	XXX	XXX	
<b>ACCIDENT AND HEALTH CONTRACTS (Exhibit 6)</b>			
0299999 - Subtotal	XXX	XXX	
<b>DEPOSIT-TYPE CONTRACTS (Exhibit 7)</b>			
<b>NONE</b>			
0399999 - Subtotal	XXX	XXX	
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO NATIONAL LIFE ASSURANCE CORPORATION

**EXHIBIT 6 - AGGREGATE RESERVE FOR ACCIDENT AND HEALTH CONTRACTS**

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
<b>ACTIVE LIFE RESERVE</b>									
1. Unearned premium reserve .....	2,102,350	0	0	0	1,761,309	104,720	236,321	0	0
2. Additional contract reserves (a) .....	44,519,459	0	0	0	40,502,976	3,745,689	270,794	0	0
3. Additional actuarial reserves-Asset/Liability analysis .....	0	0	0	0	0	0	0	0	0
4. Reserve for future contingent benefits .....	0	0	0	0	0	0	0	0	0
5. Reserve for rate credits .....	0	0	0	0	0	0	0	0	0
6. Aggregate write-ins for reserves .....	0	0	0	0	0	0	0	0	0
7. Totals (Gross) .....	46,621,809	0	0	0	42,264,285	3,850,409	507,115	0	0
8. Reinsurance ceded .....	27,165,801	0	0	0	25,689,556	1,224,364	251,881	0	0
9. Totals (Net) .....	19,456,008	0	0	0	16,574,729	2,626,045	255,234	0	0
<b>CLAIM RESERVE</b>									
10. Present value of amounts not yet due on claims .....	117,933,251	0	0	0	115,810,563	1,432,715	689,973	0	0
11. Additional actuarial reserves-Asset/Liability analysis .....	0	0	0	0	0	0	0	0	0
12. Reserve for future contingent benefits .....	0	0	0	0	0	0	0	0	0
13. Aggregate write-ins for reserves .....	0	0	0	0	0	0	0	0	0
14. Totals (Gross) .....	117,933,251	0	0	0	115,810,563	1,432,715	689,973	0	0
15. Reinsurance ceded .....	101,683,611	0	0	0	100,706,730	917,779	59,102	0	0
16. Totals (Net) .....	16,249,640	0	0	0	15,103,833	514,936	630,871	0	0
17. <b>TOTAL (Net)</b> .....	35,705,648	0	0	0	31,678,562	3,140,981	886,105	0	0
18. <b>TABULAR FUND INTEREST</b> .....	1,663,797	0	0	0	1,502,426	152,034	9,337	0	0
<b>DETAILS OF WRITE-INS</b>									
0601. ....									
0602. ....									
0603. ....									
0698. Summary of remaining write-ins for Line 6 from overflow page .....	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above) .....	0	0	0	0	0	0	0	0	0
1301. ....									
1302. ....									
1303. ....									
1398. Summary of remaining write-ins for Line 13 from overflow page .....	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....	0	0	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

**EXHIBIT 7 - DEPOSIT TYPE CONTRACTS**

	1 Total	2 Guaranteed Interest Contracts	3 Supplemental Contracts and Annuities Certain	4 Dividend Accumulations or Refunds	5 Premium and Other Deposit Funds	6 Other
1. Balance at the beginning of the year before reinsurance .....	2,020,861	0	1,252,949	0	767,912	0
2. Deposits received during the year .....	85,983	0	85,983	0	0	0
3. Investment earnings credited to the account .....	199,844	0	182,821	0	17,023	0
4. Other net change in reserves .....	(814,700)	0	(411,867)	0	(402,833)	0
5. Fees and other charges assessed .....	0	0	0	0	0	0
6. Surrender charges .....	0	0	0	0	0	0
7. Net surrender or withdrawal payments .....	192,305	0	192,305	0	0	0
8. Other net transfers to or (from) Separate Accounts .....	0	0	0	0	0	0
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) .....	1,299,683	0	917,581	0	382,102	0
10. Reinsurance balance at the beginning of the year .....	0	0	0	0	0	0
11. Net change in reinsurance assumed .....	0	0	0	0	0	0
12. Net change in reinsurance ceded .....	0	0	0	0	0	0
13. Reinsurance balance at the end of the year (Lines 10+11-12) .....	0	0	0	0	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	1,299,683	0	917,581	0	382,102	0

**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO NATIONAL LIFE ASSURANCE CORPORATION**

**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 1 - Liability End of Current Year**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
<b>1. Due and Unpaid:</b>											
1.1 Direct .....	0	0	0	0	0	0	0	0	0	0	0
1.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded .....	0	0	0	0	0	0	0	0	0	0	0
1.4 Net .....	0	0	0	0	0	0	0	0	0	0	0
<b>2. In course of settlement:</b>											
2.1 Resisted .....											
2.11 Direct .....	0	0	0	0	0	0	0	0	0	0	0
2.12 Reinsurance assumed .....	0	0	0	0	0	0	0	0	0	0	0
2.13 Reinsurance ceded .....	0	0	0	0	0	0	0	0	0	0	0
2.14 Net .....	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other .....											
2.21 Direct .....	8,452,140	0	7,666,490	0	0	0	0	0	0	0	785,650
2.22 Reinsurance assumed .....	103,645	0	0	0	0	0	0	0	0	0	103,645
2.23 Reinsurance ceded .....	2,405,141	0	1,688,118	0	0	0	0	0	0	0	717,023
2.24 Net .....	6,150,644	0	(b) 5,978,372	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 172,272
<b>3. Incurred but unreported:</b>											
3.1 Direct .....	1,495,677	0	1,354,126	0	0	0	0	0	0	0	141,551
3.2 Reinsurance assumed .....	4,333	0	0	0	0	0	0	0	0	0	4,333
3.3 Reinsurance ceded .....	56,911	0	0	0	0	0	0	0	0	0	56,911
3.4 Net .....	1,443,099	0	(b) 1,354,126	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 88,973
<b>4. TOTALS</b> .....											
4.1 Direct .....	9,947,817	0	9,020,616	0	0	0	0	0	0	0	927,201
4.2 Reinsurance assumed .....	107,978	0	0	0	0	0	0	0	0	0	107,978
4.3 Reinsurance ceded .....	2,462,052	0	1,688,118	0	0	0	0	0	0	0	773,934
4.4 Net .....	7,593,743	(a) 0	(a) 7,332,498	0	0	0	(a) 0	0	0	0	261,245

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ .....0 in Column 2, \$ .....0 in Column 3 and \$ .....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ .....0 Individual Annuities \$ .....0, Credit Life (Group and Individual) \$ .....0, and Group Life \$ .....0, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ .....0, Credit (Group and Individual) Accident and Health \$ .....0, and Other Accident and Health \$ .....0 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO NATIONAL LIFE ASSURANCE CORPORATION**

**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 2 - Incurred During the Year**

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
<b>1. Settlements During the Year:</b>											
1.1 Direct .....	70,175,092	.0	48,685,918	8,124,595	392,464	.0	.0	.0	.0	.0	12,972,115
1.2 Reinsurance assumed .....	1,423,899	.0	407	.0	.0	.0	.0	.0	.0	.0	1,423,492
1.3 Reinsurance ceded .....	25,584,052	.0	13,642,495	.0	.0	.0	.0	.0	.0	.0	11,941,557
1.4 Net .....	46,014,939	.0	35,043,830	8,124,595	392,464	.0	.0	.0	.0	.0	2,454,050
<b>2. Liability December 31, current year from Part 1:</b>											
2.1 Direct .....	9,947,817	.0	9,020,616	.0	.0	.0	.0	.0	.0	.0	927,201
2.2 Reinsurance assumed .....	107,978	.0	.0	.0	.0	.0	.0	.0	.0	.0	107,978
2.3 Reinsurance ceded .....	2,462,052	.0	1,688,118	.0	.0	.0	.0	.0	.0	.0	773,934
2.4 Net .....	7,593,743	.0	7,332,498	.0	.0	.0	.0	.0	.0	.0	261,245
<b>3. Amounts recoverable from reinsurers December 31, current year</b> .....	1,864,123	.0	882,432	4,411	.0	.0	.0	.0	.0	.0	977,280
<b>4. Liability December 31, prior year:</b>											
4.1 Direct .....	9,779,228	.0	8,987,875	47,088	.0	.0	.0	.0	.0	.0	744,265
4.2 Reinsurance assumed .....	65,295	.0	.0	.0	.0	.0	.0	.0	.0	.0	65,295
4.3 Reinsurance ceded .....	4,749,537	.0	4,145,292	.0	.0	.0	.0	.0	.0	.0	604,245
4.4 Net .....	5,094,986	.0	4,842,583	47,088	.0	.0	.0	.0	.0	.0	205,315
<b>5. Amounts recoverable from reinsurers December 31, prior year</b> .....	1,283,481	0	354,530	4,411	0	0	0	0	0	0	924,540
<b>6. Incurred Benefits:</b>											
6.1 Direct .....	70,343,681	.0	48,718,659	8,077,507	392,464	.0	.0	.0	.0	.0	13,155,051
6.2 Reinsurance assumed .....	1,466,582	.0	407	.0	.0	.0	.0	.0	.0	.0	1,466,175
6.3 Reinsurance ceded .....	23,877,209	.0	11,713,223	.0	.0	.0	.0	.0	.0	.0	12,163,986
6.4 Net .....	47,933,054	0	37,005,843	8,077,507	392,464	0	0	0	0	0	2,457,240

- (a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ .....0 in Line 1.1, \$ .....0 in Line 1.4.  
 \$ .....0 in Line 6.1 and \$ .....0 in Line 6.4.
- (b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ .....15,514 in Line 1.1, \$ .....15,514 in Line 1.4.  
 \$ .....15,514 in Line 6.1 and \$ .....15,514 in Line 6.4.
- (c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ .....0 in Line 1.1, \$ .....0 in Line 1.4.  
 \$ .....0 in Line 6.1 and \$ .....0 in Line 6.4.
- (d) Includes \$ .....0 premiums waived under total and permanent disability benefits.

**EXHIBIT 9**  
**ANALYSIS OF NON-ADMITTED ASSETS AND RELATED ITEMS**

	1	2	3
	End of Current Year	End of Prior Year	Changes for Year (Increase) or Decrease
1. Summary of Items Page 2, Lines 12 to 17 and 19 to 22, Column 2.....	43,348,689	34,550,068	(8,798,621)
2. Other Nonadmitted Assets:			
2.1 Bills receivable .....		.0	.0
2.2 Furniture and equipment .....		.0	.0
2.3 Leasehold improvements .....		.0	.0
2.4 Cash advanced to or in the hands of officers or agents .....		.0	.0
2.5 Loans on personal security, endorsed or not .....		.0	.0
2.6 Supplies, stationery, printed matter .....		.0	.0
2.7 Commuted commissions .....		.0	.0
3. Total (Lines 2.1 thru 2.7) .....	.0	.0	.0
4. Disallowed interest maintenance reserve .....		817,789	817,789
5. Aggregate write-ins for other assets .....	22,636	0	(22,636)
6. Total (Line 1 plus Lines 3 to 5)	43,371,325	35,367,857	(8,003,468)
<b>DETAILS OF WRITE-INS</b>			
0501. Prepaid expenses.....	22,636	.0	(22,636)
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page .....	.0	.0	.0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	22,636	0	(22,636)

## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies

#### A. Accounting Practices

The financial statements of Ohio National Life Assurance Corporation (LAC) are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The NAIC completed its project to codify statutory accounting practices (Codification) and issued a new NAIC Accounting Practices and Procedures Manual (Manual), effective January 1, 2001. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual, version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. Accounting changes adopted to conform to the provisions of the new Manual are reported as cumulative changes in accounting principles and are reflected as an adjustment to capital and surplus in the period of the change. The cumulative effect is the difference between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at that date as if the new accounting principles had been applied retroactively for all periods.

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### C. Accounting Policy

Premiums are credited to revenue over the premium-paying period of the policies. Expenses, including acquisition costs related to acquiring new business, are charged to income as incurred. Investment income is recognized as earned.

In addition, the company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost
- (2) Bonds are valued at amortized cost using the modified scientific method.
- (3) The Company does not own Common Stocks.
- (4) The Company does not own Preferred Stocks.
- (5) Conventional Mortgage loans on real estate are stated at unpaid principal balances less unaccrued discount, not to exceed 80% of appraised value. Mortgage loans on real estate insured and guaranteed by U.S. Agencies are stated at unpaid principal balances less unaccrued discount.
- (6) Loan-backed securities are stated at amortized cost. The retrospective adjustment methodology is used for asset-backed, CMO, and Mortgage-backed securities.
- (7) The Company does not have Subsidiaries or Controlled and Affiliated Companies.
- (8) The Company has minor interest in joint ventures. The Company carries these interests based on the underlying audited GAAP equity of the investee.
- (9) The Company does not invest in derivatives.
- (10) The Company does not anticipate investment income as a factor in Premium Deficiency.
- (11) Liabilities for losses for individual accident and health policies.
  - a. Individual Disability Income policies represent more than 99% of the policies and about 99.9% of the liabilities. Claim Reserves are calculated using the 1985 Commissioner's Individual Disability Table A or the 1971 modification of the 1964 Commissioner's Disability Table with various interest rates depending on the year of claim.
  - b. An additional liability is established for any scheduled claim payments that are due but not yet paid as of the statement date.
  - c. Incurred But Not Reported Reserves are estimated by applying factors to the total amount of monthly income in-force.
  - d. Not applicable.
  - e. Incurred But Not Reported Reserves are set at an amount equal to 1 claim.

### 2. Accounting Changes and Corrections of Errors

The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted in the state of Ohio. Effective January 1, 2001, the State of Ohio required that insurance companies domiciled in the State of Ohio prepare their statutory basis financial statements in accordance with the NAIC Accounting Practices and Procedures Manual, version effective January 1, 2001, subject to any deviations prescribed or permitted by the State of Ohio insurance commissioner.

Accounting changes adopted to conform to the provisions of the NAIC Accounting Practices and Procedures Manual, version effective January 1, 2001, were reported as changes in accounting principles. The cumulative effect of changes in accounting principles was reported as an adjustment to unassigned funds (surplus) in the period of the change in accounting principle. The cumulative effect was the difference between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at that date if the new accounting principles had been applied retroactively for all prior periods. As a result of these changes, the Company reported a change of accounting principles, as an adjustment that increased unassigned funds (surplus), of \$6,958,834 as of January 1, 2001. Included in this total adjustment was an increase in unassigned funds of approximately \$2 million related to the elimination of bond and mortgage loan prepayment fees from the Interest Maintenance Reserve and an increase in unassigned funds of approximately \$2 million related to the elimination of bond and mortgage loan prepayment fees from the Interest Maintenance Reserve and an increase in unassigned funds of approximately \$5 million related to deferred tax assets.

### 3. Business Combinations and Goodwill

#### A. Statutory Purchase Method

The Company has no business combinations accounted for under the Statutory Purchase Method.

#### B. Statutory Merger

The Company did not have any Statutory Mergers.

#### C. Assumption Reinsurance

The Company did not have any Assumption Reinsurance.

#### D. Impairment Loss

The Company did not have any Impairment Losses.

## NOTES TO FINANCIAL STATEMENTS

### 4. Discontinued Operations

None.

### 5. Investments

#### A. Mortgage Loans

- (1) The maximum and minimum lending rates for mortgage loans during 2002 were:  
 Farm loans NA, City loans NA, Purchase money mortgages NA
- (2) During 2002, the Company reduced interest rates of outstanding mortgages loans as follows:  
 NONE
- (3) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 75.5%:
- |   | <u>Current Year</u>  | <u>Prior Year</u> |
|---|--|-------------------|
| (4) As of year end, the Company held mortgages with interest more than 180 days past due with a recorded investment, excluding accrued interest | \$ 0   | \$ 0              |
| (5) Taxes, assessments and any amounts advanced and not included in the mortgage loan totaled   | \$ 0   | \$ 0              |
| (6) Current year impaired loans with a related allowance for credit losses was  | \$ 0   | \$ 0              |
| (7) Impaired Mortgage loans without an allowance for credit losses was  | \$ 0   | \$ 0              |
| (8) Average recorded investment in impaired loans   | \$ 0   | \$ 0              |
| (9) Interest income recognized during the period the loans were impaired was  | \$ 0   | \$ 0              |
| (10) Amount of interest income recognized on a cash basis during the period the loans were impaired was   | \$ 0   | \$ 0              |
| (11) The methods for recording cash receipts are:   | <u>3.0% checks directly to Company, 14.4% ACH and 82.6% wires to Company account</u> |                   |

#### B. Debt Restructuring

- |   | <u>Current Year</u> | <u>Prior Year</u> |
|---|---------------------|-------------------|
| (1) The total recorded investment in restructure loans, as of year end  | \$ 0                | \$ 0              |
| (2) The realized capital losses related to these loans  | \$ 0                | \$ 0              |
| (3) Total contractual commitments to extend credit to debtors owning receivables whose terms have been modified in troubled debt restructurings | \$ 0                | \$ 0              |
| (4) The Company does not have debt restructuring for the year 2002.   | \$ 0                | \$ 0              |
| (5) Allowance for credit losses:  |                     |                   |
| a. Balance at beginning of period   | \$ 0                | \$ 0              |
| b. Additions charged to operations  | \$ 0                | \$ 0              |
| c. Direct write-downs charged against the Allowances  | \$ 0                | \$ 0              |
| d. Recoveries of amounts previously charged off   | \$ 0                | \$ 0              |
| e. Balance at end of period   | \$ 0                | \$ 0              |

#### C. Reverse Mortgages

- (1) The company does not have reverse mortgages.

#### D. Loan-Backed Securities

The Company does not have any loan-backed securities.

#### E. Repurchase Agreements

The Company does not have any repurchase Agreements.

### 6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company does not have investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of the admitted assets.

#### B. Impairments

NONE

### 7. Investment Income

- A. Due and accrued income was excluded from investment income on the following basis:

Bonds - where collection of interest is uncertain.

Due and accrued income was excluded from surplus on the following bases: all investment income due and accrued on bonds in default as to principal and interest.

- B. The total amount excluded was \$544,390

### 8. Derivative Instruments

The Company does not invest in derivative instruments.

## NOTES TO FINANCIAL STATEMENTS

## 9. Income Taxes

A. The components of the net asset/(liability) at December 31, 2002 and December 31, 2001 are as follows:

	2002	2001	Change
(1) Total of all deferred tax assets (admitted and nonadmitted)	\$ 66,943,459	\$ 51,612,180	\$ 15,331,279
(2) Total of all deferred tax liabilities	\$ 13,361,303	\$ 11,098,660	\$ 2,262,643
(3) Total deferred tax assets nonadmitted in accordance with SSAP No. 10	\$ 43,332,653	\$ 34,534,098	\$ 8,798,555
(4) Total deferred tax assets admitted in accordance with SSAP No. 10	\$ 10,249,503	\$ 5,979,422	\$ 4,270,081

B. PSA Account:	12/31/2002	12/31/2001
	\$5,256,796	\$5,256,796

C. Current income taxes incurred consist of the following major components:

	12/31/2002	12/31/2001
1. Current year expense	\$13,649,675	\$10,670,288
2. Prior year underaccrual	3,757,780	3,815,905
3. Current income taxes incurred	\$17,407,454	\$14,486,193

The main components of the 2002 deferred tax amounts are as follows:

DTAS	Stat-Tax Difference	Tax Effect
4. Reserves	\$99,223,447	\$34,728,206
5. Proxy DAC	76,624,955	26,818,734
6. Bonds	5,650,064	1,977,522
7. Capital Loss Carryforward	7,675,697	2,686,494
8. Other	2,092,863	732,502
9. Total DTAs	\$191,267,026	\$66,943,459
10. DTAs nonadmitted	\$123,807,580	\$43,332,653

DTLS	Stat-Tax Difference	Tax Effect
11. Section 807 (f) Adjustment	5,955,698	2,084,494
12. Net Deferred & Uncollected Premium	31,145,437	10,900,903
13. Other	1,074,017	375,906
14. Total DTLs	\$38,175,152	\$13,361,303

The changes in main components of DTAs and DTLs are as follows:

DTAS RESULTING FROM BOOK/TAX DIFFERENCES	12/31/2002	12/31/2001	Change
15. Reserves	\$34,728,206	\$25,597,723	\$9,130,483
16. Proxy DAC	26,818,734	24,294,322	2,524,412
17. Bonds	1,977,522	-	1,977,522
18. Capital Loss Carryforward	2,686,494	-	2,686,494
19. Other	732,502	1,720,135	(987,633)
20. Total DTAs	66,943,459	51,612,180	15,331,279
21. DTAs nonadmitted	\$43,332,653	\$34,534,099	\$8,798,554

DTLS RESULTING FROM BOOK/TAX DIFFERENCES	12/31/2002	12/31/2001	Change
22. Section 807(f) Adjustment	\$2,084,494	\$2,382,280	\$(297,786)
23. Net Deferred & Uncollected Premium	10,900,903	8,318,331	2,582,572
24. Other	375,906	398,049	(22,143)
25. Total DTLs	\$13,361,303	\$11,098,660	\$2,262,643

D. Among the more significant book to tax adjustments were the following:

	Amount	Tax Effect
1. Income before taxes	\$24,813,323	\$8,684,663
2. Book over tax reserves	15,800,876	5,530,307
3. Net DAC adjustment	8,909,834	3,118,442
4. Net Deferred & Uncollected Premiums	(7,378,776)	(2,582,572)
5. Other	(3,146,187)	(1,101,165)
6. Taxable Income	\$38,999,070	\$13,649,675

E. 2. The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net loss:

2002 (current year)	\$ 13,649,675
2001 (current year -1)	\$ 10,670,288
2000 (current year -2)	\$ 18,399,357
	\$ 42,719,320

F. (1) The Company's federal income tax return is consolidated with the following entities:

The Ohio National Life Insurance Company as part of the life/non-life consolidated return of the ultimate parent, Ohio National Mutual Holdings, Inc.

(2) The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Allocations based upon separate return calculations with current credit for net losses. Intercompany tax balances are settled quarterly.

## NOTES TO FINANCIAL STATEMENTS

### 10. Information Concerning Parent, Subsidiaries and Affiliates.

The parent company of LAC is The Ohio National Life Insurance Company ("LIC"). LIC owns all of the outstanding shares of LAC.

Effective August 1, 1998, The Ohio National Life Insurance Company, formerly a mutual company, reorganized under Ohio's Mutual Insurance Holding Company Act. LIC is now a stock life insurance company whose shares of stock are owned entirely by Ohio National Financial Services, Inc. ("ONFS"), an intermediate holding company whose shares of stock are owned entirely by Ohio National Mutual Holdings, Inc. ("ONMH"), a mutual insurance holding company whose members are exclusively the life insurance and annuity policyholders of LIC.

Effective August 1, 1998, ONMH and ONFS each entered into Pledge and Security Agreements with LIC, whereby the assets of ONMH and ONFS were assigned and pledged to LIC, and LIC was granted a security interest therein, for purposes of satisfying the claims of LIC's policyholders in the event that proceedings involving LIC are ever commenced pursuant to the provisions of Ohio law relating to the supervision, rehabilitation or liquidation of insurers (Ohio Revised Code Sections 3903.01 to 3903.76).

During 2002 and 2001, the Company paid dividends to its parent, LIC, totaling \$12,000,000 and \$24,000,000, respectively.

On April 30, 2001, Ohio National Life Assurance Corporation sold long term bonds with a value of \$100,390,400 to The Ohio National Life Insurance Company, its parent. In exchange for these bonds, the Company received limited partnerships valued at \$29,736,697, mortgage loans valued at \$68,799,184 and cash in the amount of \$1,854,519.

Effective January 1, 2002, the Company terminated its Individual Life Reinsurance Agreement with LIC. As a result, in 2002, the Company decreased its page 4, line 31 pre-tax gain from operations by approximately \$11.1 million and its page 4, line 35 net income after taxes by approximately \$7.2 million. This transaction was approved by the Ohio Department of Insurance.

Effective March 30, 2001, Ohio National Life Assurance Corporation purchased the home-office building occupied by it and its parent company, The Ohio National Life Insurance Company. Concurrent with the purchase, Ohio National Life Assurance Corporation assumed all existing leases, including the lease to its parent, LIC. During 2002 and 2001, the Company received rent and operating expenses less management fees paid to an outside company, from its parent of \$3,728,929 and \$3,444,930, respectively.

LAC has an agreement to receive services for personnel, EDP equipment, and supplies from LIC. This agreement was approved by the Ohio Department of Insurance. The terms call for a cash settlement at least quarterly. The amount that LAC owed LIC was \$2,524,428 and \$618,000 as of December 31, 2002 and 2001, respectively. Charges for all services totaled \$20,000,000 and \$18,618,000 for the years ended 2002 and 2001, respectively.

LAC does not own any subsidiaries controlled entities, or affiliates that exceed 10% of admitted assets.

### 11. Debt

#### A. Capital Notes

The Company has no capital note obligations.

#### B. All Other Debt

None

### 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The Company uses the personnel of its parent and has no deferred compensation or retirement plans.

### 13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- (1) The Company has 10,000 shares authorized, 3,200 shares issued, and 3,200 outstanding. All shares are Class A shares with a \$ 3,000 per share par value.
- (2) The Company has no preferred stock.
- (3) The payment of dividends by ONLAC to its parent, ONLIC, is limited by Ohio insurance Laws. The maximum dividend that may be paid without prior approval of the Director of Insurance is limited to the greater of statutory gain from operations of the preceding calendar year or 10% of statutory earned surplus as of the preceding December 31. Therefore, the maximum dividend that may be paid in 2003 without prior approval is approximately \$11,256,038. However, since LAC paid LIC a \$12,000,000 cash dividend on December 23, 2002, no additional dividend may be paid until after December 23, 2003, without prior approval from the Ohio Department of Insurance.
- (4) Within the limitation of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- (5) The Company has no special surplus funds.
- (6) Not Applicable
- (7) The Company held no stock for special purposes.
- (8) There are no special surplus funds.
- (9) The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:

Net Income	(3,350,033)
Change in net unrealized capital gains (losses)	(4,608,376)
Change in net unrealized foreign exchange capital gain (loss)	0
Change in net deferred income tax	13,068,635
Change in nonadmitted assets and related items (Exhibit 12, line 6, Col.3)	(8,003,468)
Change in liability for reinsurance in unauthorized companies	(3,253,611)
Change in reserve on account of change in valuation basis, (increase) or decrease	0
Change in asset valuation reserve (Page 34, Line 2 thru 6 plus 10, 13 and 14 Col. 7)	6,279,304
Cumulative effect of changes in accounting principles	0
Dividends to stockholders	<u>(12,000,000)</u>
TOTAL	(11,867,549)

(10) The Company does not have surplus notes.

(11) The Company has not restated surplus due to a quasi-reorganization.

## NOTES TO FINANCIAL STATEMENTS

### 14. Contingencies

#### A. Contingent Commitments

The Company has committed to fund Joint Ventures, Partnerships and Limited Liability Companies in the amount of \$11,696,107, and has no other material contingent commitments.

#### B. Assessments

The Company has accrued a liability of \$533,262 based on the 2002 NOLHGA futures report. A related asset of \$249,172 has been established for premium tax credits expected to be realized over the 5 to 10 years following payment.

In addition, the Company has established a \$407,540 asset for guarantee fund assessments already paid. Premium tax offsets are expected to be realized over the next 5 to 10 years.

#### C. Gain Contingencies

The Company has no gain contingencies.

#### D. All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

### 15. Leases

A. The Company owns the home office facility and leases most of the property to its parent and a portion to other office tenants. Lease terms range from three to five years and some leases contain renewal options. These tenants are responsible for their share of property taxes, insurance and maintenance costs related to the property.

B. The cost of the property was \$29,263,253 and its carrying value as of December 31, 2002 is \$28,190,650. Accumulated depreciation is \$1,304,851. During 2002, the Company made permanent improvements of \$244,130 to the home office facility.

C. Future minimum lease payment receivables under noncancelable leasing arrangements as of December 31, 2001 are as follows:

2003	\$ 2,947,429
2004	\$ 2,880,340
2005	\$ 2,655,620
2006	\$ 2,457,937
2007	<u>\$ 2,373,374</u>
Net minimum future lease receipts	\$13,314,700

D. There are no contingent rentals included in income for the year ended December 31, 2002. The net investment is classified as real estate.

### 16. Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk.

The Company does not have financial instruments with off-balance sheet risk.

### 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

#### A. Transfer of Receivables Reported as Sales

The Company does not have any transfer of receivables reported as sales.

#### B. Transfer and Servicing of Financial Assets

The Company has not transferred financial assets.

#### C. Wash Sales

The Company has no wash sales.

### 18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

#### A. ASO Plans

The Company does not have ASO plans.

#### B. ASC Plans

The Company does not have ASC plans.

#### C. Medicare or Similarly Structured Cost Based Reimbursement Contract

The Company does not have Medicare or similarly structured contracts.

### 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company has no premiums written/produced by managing general agents/third party administrators.

NOTES TO FINANCIAL STATEMENTS

20. Other Items

The table below provides additional detail and information regarding our annuity withdrawal characteristics which are briefly presented in note 28.

Statement of Annuity Withdrawal Characteristics (ONLAC)				
	<u>Amount</u>	<u>Credit</u>	<u>Net</u>	<u>% of Total</u>
A. Subject to discretionary withdrawal - with adjustment				
(1) - with market value adjustment**				0.0%
(2) - at book value less surrender charge*				0.0%
Surrender charge >= 8%	18,445,233	0	18,445,233	9.1%
Surrender charge >= 7% but < 8%	12,669,420	0	12,669,420	6.3%
Surrender charge >= 6% but < 7%	35,592,469	0	35,592,469	17.7%
Surrender charge >= 5% but < 6%	42,234,829	0	42,234,829	20.9%
(3) At fair value				0.0%
Total with adjustment or at mkt value	108,941,951	0	108,941,951	54.0%
(5) Subject to discretionary withdrawal - without adjustment at book value (minimal or no charge)				
a. Surrender charge >= 4% but < 5%	17,228,434	0	17,228,434	8.5%
Surrender charge >= 3% but < 4%	9,348,358	0	9,348,358	4.6%
Surrender charge >= 2% but < 3%	3,839,557	0	3,839,557	1.9%
Surrender charge >= 1% but < 2%	1,096,987	0	1,096,987	0.5%
b. Surrender charge = 0%	48,839,671	0	48,839,671	24.2%
Total at book value	80,353,007	0	80,353,007	39.9%
B. Not subject to discretionary withdrawal	12,338,312	0	12,338,312	6.1%
C. Total annuity actuarial reserves and deposit fund liabilities (gross)	201,633,270	0	201,633,270	100.0%
D. Less: reinsurance				
E. Total annuity actuarial reserves and deposit fund liabilities (net)*	201,633,270	0	201,633,270	
* Surrender charge >= 5%				
* Reconciliation of total annuity actuarial reserves and deposit fund liabilities				
Life & Accident & Health Annual Statements				
1. Exhibit 8, Annuities Section, Totals (net)	197,914,033	0	197,914,033	
2. Exhibit 8, Supplementary Contracts, Totals (net)	2,419,554	0	2,419,554	
3. Exhibit of Deposit Type Con, Column 1, Line 14	1,299,683	0	1,299,683	
4. Subtotal	201,633,269	0	201,633,269	
Separate Accounts Annual Statement				
5. Exhibit 6, Line 0299999, Column 2	-		-	
6. Exhibit 6, Line 0399999, Column 2	-		-	
7. Policyholder Coupon & Div Accum	-		-	
8. Policyholder Premiums				
9. Guaranteed Interest Contracts				
10. Other contract deposit funds				
11. Subtotal				
12. Combined Total	201,633,269	0	201,633,269	

21. Events Subsequent

NONE

22. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

(1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?  
 Yes ( ) No (X)  
 If yes, give full details.

(2) Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States excluding U.S. Branches of such companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?  
 Yes ( ) No (X)  
 If yes, give full details.

Section 2 - Ceded Reinsurance Report - Part A

(1) Does the Company have any reinsurance agreements in effect under which the insurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?  
 Yes ( ) No (X)

a. If yes, what is the estimated amount of the aggregate reduction in surplus, of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate.  
 \$ \_\_\_\_\_

b. What is the total amount of reinsurance credits taken, whether as an asset or as reduction of liability, for these agreements in this statement? \$ \_\_\_\_\_

(2) Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?  
 Yes ( ) No (X)  
 If yes, give full details.

## NOTES TO FINANCIAL STATEMENTS

### Section 3 - Ceded Reinsurance Report - Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$ -0-
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts which were in force or which had existing reserves established by the Company as of the effective date of the agreement?  
 Yes ( ) No (X)  
 If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$ \_\_\_\_\_

#### B. Uncollectible Reinsurance

The Company has not written off any reinsurance balances in the current year.

#### C. Commutation of Reinsurance Reflected in Income and Expenses.

The company has not reported in its operations in the current year any commutation of reinsurance with other companies.

### 23. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company has no retrospectively rated contracts or contracts subject to redetermination.

### 24. Change in Incurred Losses and Loss Adjustment Expenses

Direct reserves for incurred losses attributable to insured events of prior years has decreased by \$5 million from \$100 million at the end of 2001 to \$95 million at the end of 2002. The change in incurred losses for this block of primarily disability income policies reflects the termination of claims due to recovery or death and the duration since disability being 1 year greater on those claims that remained.

### 25. Intercompany Pooling Arrangements

The Company does not utilize a pooling arrangement.

### 26. Reserves for Life Contracts and Deposit-Type Contracts,

- (1) The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premiums beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
- (2) On current issues, reserves on substandard policies are standard mortality table reserves plus one-half year's charges for extra mortality during the premium paying period.
- (3) As of December 31, 2002, the Company had \$22,755,504,752 of Individual Life insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Ohio.
- (4) The tabular interest, tabular less actual reserve released and tabular cost, have all been determined from the basic data for the calculation of policy reserves and the actual reserves released.
  - a. Tabular Interest: Involving Life Contingencies
 

For deferred annuities we use the interest that is credited to the account value.

For immediate pay-out annuities (on a seriatim basis) the valuation interest rate is applied to the beginning reserve. For new contracts, interest from the date of issue to the valuation date is calculated using an effective interest rate calculation. Interest is subtracted for interest on each benefit payment from its effective date to the valuation date.
  - b. Tabular Cost, and Tabular less Actual Reserves Releases have been determined by formula as specified in the instructions given T-A+I and I.
- (5) Tabular interest on funds not involving life contingencies:
  - a. For the determination of tabular interest on funds not involving life contingencies, Lines 1 and 8, Page 7, excepting column 7, are obtained by inventory on a case by case basis using the appropriate valuation interest rate. The difference between Lines 1 and 8 is adjusted for increases or decreases in Lines 2, 4, 5, 6, & 7. The remaining amount is entered on Page 7, Line 3. Column 7 for this line is obtained by inventory on a case by case basis.
  - b. Tabular interest on immediate cases not involving life contingencies is calculated by applying (on a seriatim basis) the valuation interest rate to the beginning reserve and for new contracts we calculate interest from the date of issue to the valuation date using an effective interest rate calculation. We subtract interest for each benefit payment from its effective date to the valuation date.

NOTES TO FINANCIAL STATEMENTS

27. Variable Annuities with Guaranteed Living Benefits

The Company does not sell Variable Annuities

28. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

Statement of Annuity Withdrawal Characteristics		<u>Amount</u>	<u>% of Total</u>
A.	Subject to discretionary withdrawal - with adjustment		
(1)	- with market value adjustment**		0.0%
(2)	- at book value less surrender charge*	108,941,951	54.0%
(3)	At fair value		0.0%
(4)	Total with adjustment or at mkt value	108,941,951	54.0%
(5)	Subject to discretionary withdrawal - without adjustment at book value (minimal or no charge)	80,353,007	40.0%
B.	Not subject to discretionary withdrawal	12,338,312	6.0%
C.	Total annuity actuarial reserves and deposit fund liabilities (gross)	201,633,270	100.0%
D.	Less: reinsurance		
E.	Total annuity actuarial reserves and deposit fund liabilities (net)*	201,633,270	
*	Surrender charge >= 5%		
*	Reconciliation of total annuity actuarial reserves and deposit fund liabilities		
	Life & Accident & Health Annual Statements		
1.	Exhibit 5, Annuities Section, Totals (net)	197,914,033	
2.	Exhibit 5, Supplementary Contracts, Totals (net)	2,419,554	
3.	Exhibit of Deposit Type Con, Column 1, Line 14	1,299,683	
4.	Subtotal	201,633,270	
	Separate Accounts Annual Statement		
5.	Exhibit 6, Line 0299999, Column 2		
6.	Exhibit 6, Line 0399999, Column 2		
7.	Policyholder Coupon & Div Accums		
8.	Policyholder Premiums		
9.	Guaranteed Interest Contracts		
10.	Other contract deposit funds		
11.	Subtotal		
12.	Combined Total	201,633,270	

29. Premium and Annuity Considerations Deferred and Uncollected

Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2002 were as follow

	<u>Gross</u>	<u>Net of Loading</u>
Ordinary New Business.....	2,850,184	1,968,251
Ordinary Renewal.....	12,057,163	21,860,303
Total.....	14,907,347	23,828,554

30. Separate Accounts

	<u>Separate Accounts with Guarantees</u>	<u>Non-guaranteed Separate Accounts</u>	<u>Total</u>
(1)	Premiums, considerations or deposits for year ended 12/31/2002	39,516,773	39,516,773
	Reserves at 12/31/2002		
(2)	For accounts with assets at		
a.	Market Value	142,259,091	142,259,091
b.	Amortized Cost	0	0
c.	Total Reserves	142,259,091	142,259,091
(3)	By withdrawal characteristics:		
a.	Subject to discretionary withdrawal:		
b.	With MV adjustment		
c.	At book value without MV adjustment and with current surrender charge of more than 5%		
d.	At market value	142,259,091	142,259,091
e.	At book value without MV adjustment and with current surrender charge of less than 5%		
f.	Subtotal		
g.	Not subject to discretionary withdrawal	0	0
h.	Total	142,259,091	142,259,091
* Line 2© should equal Line 3(h).			
(4)	Reserves for Asset Default Risk in Lieu of AVR		
(5)	Transfers as reported in the Summary of Operations of the Separate Accounts Statement		
B.	Reconciliation of Net Transfers To or (From) Separate Accounts		
(1)	Transfers as reported in the Summary of Operations of the Separate Accounts Statement:		
a.	Transfers to Separate Accounts (Page 4, Line 1.4)		39,516,773
b.	Transfers from Separate Accounts (Page 4, Line 10)		22,225,808
c.	Net transfers to (from) Separate Accounts (a) – (b)		17,290,965
(2)	Reconciling Adjustments		
a.	Policyholder Charges		14,134,316
b.	CRVM Expense Allowance		(1,201,395)
c.	Other net		(12,237)
(3)	Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) – (Page 4, Line 24a)		30,211,649

## SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. Treasury securities .....	25,431,487	1.790	25,431,487	1.790
1.2 U.S. government agency and corporate obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies .....	30,000,000	2.112	30,000,000	2.112
1.22 Issued by U.S. government sponsored agencies .....	30,000,000	2.112	30,000,000	2.112
1.3 Foreign government (including Canada, excluding mortgaged-backed securities) .....	0	0.000	0	0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations .....	0	0.000	0	0.000
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations .....	3,521,791	0.248	3,521,791	0.248
1.43 Revenue and assessment obligations .....	3,008,000	0.212	3,008,000	0.212
1.44 Industrial development and similar obligations .....	0	0.000	0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Guaranteed by GNMA .....	7,243,159	0.510	7,243,159	0.510
1.512 Issued by FNMA and FHLMC .....	0	0.000	0	0.000
1.513 Privately issued .....	0	0.000	0	0.000
1.52 CMOs and REMICs:				
1.521 Issued by FNMA and FHLMC .....	57,486,696	4.047	57,486,696	4.047
1.522 Privately issued and collateralized by MBS issued or guaranteed by GNMA, FNMA, or FHLMC .....	0	0.000	0	0.000
1.523 All other privately issued .....	15,302,698	1.077	15,302,698	1.077
2. Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO) .....	628,401,251	44.235	628,401,251	44.235
2.2 Unaffiliated foreign securities .....	127,438,348	8.971	127,438,348	8.971
2.3 Affiliated securities .....	0	0.000	0	0.000
3. Equity interests:				
3.1 Investments in mutual funds .....	0	0.000	0	0.000
3.2 Preferred stocks:				
3.21 Affiliated .....	0	0.000	0	0.000
3.22 Unaffiliated .....	0	0.000	0	0.000
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated .....	0	0.000	0	0.000
3.32 Unaffiliated .....	0	0.000	0	0.000
3.4 Other equity securities:				
3.41 Affiliated .....	0	0.000	0	0.000
3.42 Unaffiliated .....	0	0.000	0	0.000
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated .....	0	0.000	0	0.000
3.52 Unaffiliated .....	0	0.000	0	0.000
4. Mortgage loans:				
4.1 Construction and land development .....	0	0.000	0	0.000
4.2 Agricultural .....	0	0.000	0	0.000
4.3 Single family residential properties .....	0	0.000	0	0.000
4.4 Multifamily residential properties .....	62,746,471	4.417	62,746,471	4.417
4.5 Commercial loans .....	271,877,403	19.138	271,877,403	19.138
5. Real estate investments:				
5.1 Property occupied by the company .....	28,190,650	1.984	28,190,650	1.984
5.2 Property held for the production of income (includes \$ ..... of property acquired in satisfaction of debt) .....	0	0.000	0	0.000
5.3 Property held for sale (\$ ..... including property acquired in satisfaction of debt) .....	0	0.000	0	0.000
6. Policy loans .....	48,520,385	3.415	48,520,385	3.415
7. Receivables for securities .....	24,205,968	1.704	24,205,968	1.704
8. Cash and short-term investments .....	27,643,266	1.946	27,643,266	1.946
9. Other invested assets .....	29,577,781	2.082	29,577,781	2.082
10. Total invested assets	1,420,595,354	100.000	1,420,595,354	100.000

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [  ] No [  ]
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [  ] No [  ] NA [  ]
- 1.3 State Regulating? ..... Ohio.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [  ] No [  ]
- 2.2 If yes, date of change: .....  
If not previously filed, furnish herewith a certified copy of the instrument as amended.
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/2000
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/2000
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....02/15/2002
- 3.4 By what department or departments? .....
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
  - 4.11 sales of new business? ..... Yes [  ] No [  ]
  - 4.12 renewals? ..... Yes [  ] No [  ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
  - 4.21 sales of new business? ..... Yes [  ] No [  ]
  - 4.22 renewals? ..... Yes [  ] No [  ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [  ] No [  ]
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....
.....	.....	.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) ..... Yes [  ] No [  ]
- 6.2 If yes, give full information: .....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [  ] No [  ]
- 7.2 If yes,
  - 7.21 State the percentage of foreign control; .....
  - 7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney in fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity
.....	.....
.....	.....

## GENERAL INTERROGATORIES

(continued)

8. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
 KPMG - Two Nationwide Plaza, Suite 1600 Columbus, Ohio 43215-2577.....
9. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with a(n) actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
 Ronald John Dolan, Executive Vice President & CFO - One Financial Way, Cincinnati, Ohio 45242.....
10. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 10.1 What changes have been made during the year in the United States Manager or the United States Trustees of the reporting entity?
- 10.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]
- 10.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]
- 10.4 If answer to (10.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] NA [ ]

### BOARD OF DIRECTORS

11. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? ..... Yes [ X ] No [ ]
12. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? ..... Yes [ X ] No [ ]
13. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees which is in or likely to conflict with the official duties of such person?. Yes [ X ] No [ ]

### FINANCIAL

- 14.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- |  |   |           |
|--|---|-----------|
|  | 14.11 To directors or other officers ..                 | \$ .....0 |
|  | 14.12 To stockholders not officers ...                  | \$ .....0 |
|  | 14.13 Trustees, supreme or grand (Fraternal only) ..... | \$ .....0 |
- 14.2 Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans):
- |  |   |           |
|--|---|-----------|
|  | 14.21 To directors or other officers ...                | \$ .....0 |
|  | 14.22 To stockholders not officers ....                 | \$ .....0 |
|  | 14.23 Trustees, supreme or grand (Fraternal only) ..... | \$ .....0 |
- 15.1 Were any of the assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in this statement? ..... Yes [ ] No [ X ]
- 15.2 If yes, state the amount thereof at December 31 of the current year:
- |  |                                  |          |
|--|----------------------------------|----------|
|  | 15.21 Rented from others .....   | \$ ..... |
|  | 15.22 Borrowed from others ..... | \$ ..... |
|  | 15.23 Leased from others .....   | \$ ..... |
|  | 15.24 Other .....                | \$ ..... |
- Disclose in Notes to Financial Statements the nature of each of these obligations.
- 16.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [ X ]
- 16.2 If answer is yes,
- |  |  |          |
|--|--|----------|
|  | 16.21 Amount paid as losses or risk adjustment ..... | \$ ..... |
|  | 16.22 Amount paid as expenses .....                  | \$ ..... |
|  | 16.23 Other amounts paid .....                       | \$ ..... |

# GENERAL INTERROGATORIES

(continued)  
INVESTMENT

17. List the following capital stock information for the reporting entity:

Class	1	2	3	4	5		6	
	Number of Shares Authorized	Number of Shares Outstanding	Par Value Per Share	Redemption Price if Callable	Is Dividend Rate Limited?		Are Dividends Cumulative?	
					Yes	No	Yes	No
Preferred					[ ]	[ X ]	[ ]	[ X ]
Common	10,000	3,200	3,000.000	XXX	XXX	XXX	XXX	XXX

18.1. Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 2 - Special Deposits? ..... Yes [ X ] No [ ]

18.2 If no, give full and complete information relating thereto:

19.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on the Schedule E - Part 2 - Special Deposits; or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 15.1) ..... Yes [ ] No [ X ]

19.2 If yes, state the amount thereof at December 31 of the current year:

- 19.21 Loaned to others ..... \$ .....
- 19.22 Subject to repurchase agreements ..... \$ .....
- 19.23 Subject to reverse repurchase agreements ..... \$ .....
- 19.24 Subject to dollar repurchase agreements ..... \$ .....
- 19.25 Subject to reverse dollar repurchase agreements ..... \$ .....
- 19.26 Pledged as collateral ..... \$ .....
- 19.27 Placed under option agreements ..... \$ .....
- 19.28 Letter stock or other securities restricted as to sale ... \$ .....
- 19.29 Other ..... \$ .....

19.3 For each category above, if any of these assets are held by others, identify by whom held:

19.31 .....	19.35 .....
19.32 .....	19.36 .....
19.33 .....	19.37 .....
19.34 .....	19.38 .....
	19.39 .....

For categories (19.21) and (19.23) above, and for any other securities that were made available for use by another person during the period covered by this statement, attach a schedule as shown in the instructions to the annual statement.

19.4 For category (19.28) provide the following:

1	2	3
Nature of Restriction	Description	Amount
.....	.....	.....
.....	.....	.....

20.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]

20.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ X ] NA [ ]  
If no, attach a description with this statement.

21.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [ ] No [ X ]

21.2. If yes, state the amount thereof at December 31 of the current year. .... \$ .....

22. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]

22.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian's Address
U.S. Bank.....	P.O. Box 2504 Schlitz Park, Suite 300 Milwaukee, WI 53201.....
.....	.....

## GENERAL INTERROGATORIES

### (continued) INVESTMENT

22.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

22.03 Have there been any changes, including name changes, in the custodian(s) identified in 22.01 during the current year?..... Yes [  ] No [  ]

22.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

22.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
NONE.....		

### OTHER

23.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any?..... \$.....24,179

23.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurers.....	\$.....24,179
	\$.....
	\$.....

24.1 Amount of payments for legal expenses, if any?..... \$.....65,485

24.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Hale Headrick Dewey Wolf Golwen.....	\$.....36,309
	\$.....

25.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ .....0

25.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
NONE.....	\$.....

# GENERAL INTERROGATORIES

(continued)

## PART 2 - LIFE INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]
- 1.2 If yes, indicate premium earned on U. S. business only ..... \$ .....
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... \$ .....
- 1.31 Reason for excluding .....
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. .... \$ .....
- 1.5 Indicate total incurred claims on all Medicare Supplement Insurance. .... \$ .....
- 1.6 Individual policies:
- Most current three years:
- 1.61 Total premium earned ..... \$ .....0
- 1.62 Total incurred claims ..... \$ .....0
- 1.63 Number of covered lives ..... \$ .....0
- All years prior to most current three years:
- 1.64 Total premium earned ..... \$ .....0
- 1.65 Total incurred claims ..... \$ .....0
- 1.66 Number of covered lives ..... \$ .....0
- 1.7 Group policies:
- Most current three years:
- 1.71 Total premium earned ..... \$ .....0
- 1.72 Total incurred claims ..... \$ .....0
- 1.73 Number of covered lives ..... \$ .....0
- All years prior to most current three years:
- 1.74 Total premium earned ..... \$ .....0
- 1.75 Total incurred claims ..... \$ .....0
- 1.76 Number of covered lives ..... \$ .....0
- 2.1 Does this reporting entity have Separate Accounts? ..... Yes [ X ] No [ ]
- 2.2 If yes, has a Separate Accounts Statement been filed with this Department? ..... Yes [ X ] No [ ] NA [ ]
- 2.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? ..... \$ .....
- 2.4 State the authority under which Separate Accounts are maintained:  
Section 3907.15 of the Ohio Revised Code
- 2.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? ..... Yes [ ] No [ X ]
- 2.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? ..... Yes [ ] No [ X ]
- 3.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? ..... Yes [ X ] No [ ]
- 3.2 Net reimbursement of such expenses between reporting entities:
- 3.21 Paid: ..... \$ .....20,000,000
- 3.22 Received: ..... \$ .....
- 4.1 Does the reporting entity write any guaranteed interest contracts? ..... Yes [ ] No [ X ]
- 4.2 If yes, what amount pertaining to these items is included in:
- 4.21 Page 3, Line 3 ..... \$ .....
- 4.22 Page 4, Line 1 ..... \$ .....
5. For stock reporting entities only:
- 5.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: ..... \$ .....27,024,693
6. Total dividends paid stockholders since organization of the reporting entity:
- 6.11 Cash: ..... \$ .....36,000,000
- 6.12 Stock: ..... \$ .....
- 7.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ ] No [ X ]
- 7.11 Name of real estate holding company .....
- 7.12 Number of parcels involved .....
- 7.13 Total book/adjusted carrying value ..... \$ .....
- 7.2 If yes, provide explanation:

# GENERAL INTERROGATORIES

(continued)

## PART 2 - LIFE INTERROGATORIES

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: ..... Yes [ ] No [ X ]  
 Workers compensation carve-out business is defined as reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability expositors, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers Compensation Carve-Out Supplement to the Annual Statement: ..... Yes [ ] No [ ]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1. Reinsurance Assumed	2. Reinsurance Ceded	3. Net Retained
8.31 Earned premium.....	.....	.....	.....
8.32 Paid claims.....	.....	.....	.....
8.33 Claim liability and reserve (beginning of year).....	.....	.....	.....
8.34 Claim liability and reserve (end of year).....	.....	.....	.....
8.35 Incurred Claims.....	.....	.....	.....

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column 1 are:

	Attachment Point	1. Earned Premium	2. Claim Liability And Reserve
8.41	<\$25,000	.....	.....
8.42	\$25,000 – 99,999	.....	.....
8.43	\$100,000 – 249,999	.....	.....
8.44	\$250,000 – 999,999	.....	.....
8.45	\$1,000,000 or more	.....	.....

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? ..... \$.....

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO NATIONAL LIFE ASSURANCE CORPORATION

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.  
 Show amounts of life insurance in this exhibit in thousands (omit \$000)

	1 2002	2 2001	3 2000	4 1999	5 1998
<b>Life Insurance in Force</b>					
(Exhibit of Life Insurance)					
1. Ordinary - Whole Life and Endowment (Line 34, Col. 4) .....	11,413,920	17,960,802	15,538,407	13,274,111	11,390,977
2. Ordinary - Term (Line 21, Col. 4, less Line 34, Col. 4) .....	30,424,538	14,994,798	12,971,908	11,081,612	9,509,401
3. Credit Life (Line 21, Col. 6) .....	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4) .....	0	0	0	0	0
5. Industrial (Line 21, Col. 2) .....	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4) .....	0	0	0	0	0
7. Total (Line 21, Col. 10) .....	41,838,458	32,955,600	28,510,315	24,355,723	20,900,378
<b>New Business Issued</b>					
(Exhibit of Life Insurance)					
8. Ordinary - Whole Life and Endowment (Line 34, Col. 2) .....	1,119,130	3,009,482	2,112,951	2,255,132	1,999,746
9. Ordinary - Term (Line 2, Col. 4, less Line 34, Col. 2) .....	10,791,337	3,521,514	2,472,257	2,638,615	2,339,796
10. Credit Life (Line 2, Col. 6) .....	0	0	0	0	0
11. Group (Line 2, Col. 9) .....	0	0	0	0	0
12. Industrial (Line 2, Col. 2) .....	0	0	0	0	0
13. Total (Line 2, Col. 10) .....	11,910,467	6,530,996	4,585,208	4,893,747	4,339,542
<b>Premium Income - Lines of Business</b>					
14. Industrial Life (Exhibit 1-Part 1, Line 20.4, Col. 2) .....	0	0	0	0	0
15.1 Ordinary-Life Insurance (Exhibit 1-Part 1, Line 20.4, Col. 3) .....	219,454,388	160,674,260	144,058,422	136,351,634	188,002,936
15.2 Ordinary-Individual Annuities (Exhibit 1-Part 1, Line 20.4, Col. 4) .....	49,540,453	32,572,639	34,185,003	26,392,506	10,117,772
16. Credit Life (Group and Individual) (Exhibit 1-Part 1, Line 20.4, Col. 5) .....	0	0	0	0	0
17.1 Group Life Insurance (Exhibit 1-Part 1, Line 20.4, Col. 6) .....	0	0	0	0	0
17.2 Group Annuities (Exhibit 1-Part 1, Line 20.4, Col. 7) .....	0	0	0	0	0
18.1 A & H-Group (Exhibit 1-Part 1, Line 20.4, Col. 8) .....	0	0	0	0	0
18.2 A & H-Credit (Group and Individual) (Exhibit 1-Part 1, Line 20.4, Col. 9) .....	0	0	0	0	0
18.3 A & H-Other (Exhibit 1-Part 1, Line 20.4, Col. 10) .....	7,939,645	7,872,171	7,624,428	7,779,191	7,808,227
19. Aggregate of All Other Lines of Business (Exhibit 1-Part 1, Line 20.4, Col. 11) .....	0	0	0	0	0
20. Deposit-type funds .....	XXX	XXX	0	0	0
21. Total .....	276,934,486	201,119,070	185,867,853	170,523,331	205,928,935
<b>Balance Sheet Items (Pages 2 &amp; 3)</b>					
22. Total Admitted Assets Excluding Separate Accounts Business (Page 2, Line 25, Col. 3) .....	1,481,488,569	1,300,987,481	1,187,204,989	1,062,442,008	985,833,538
23. Total Liabilities Excluding Separate Accounts Business (Page 3, Line 26) .....	1,359,328,180	1,166,959,541	1,041,373,516	942,873,483	871,460,275
24. Aggregate Life Reserves (Page 3, Line 1) .....	1,291,745,167	1,099,792,405	989,086,777	913,939,278	808,791,456
25. Aggregate A & H Reserves (Page 3, Line 2) .....	35,705,648	33,094,797	28,748,754	24,545,976	20,710,444
26. Deposit-type contract funds (Page 3, Line 3) .....	1,299,683	2,020,862	XXX	XXX	XXX
27. Asset Valuation Reserve (Page 3, Line 24.1) .....	7,066,222	13,345,526	11,855,935	9,339,068	9,538,686
28. Capital (Page 3, Lines 29 and 30) .....	9,600,005	9,600,005	9,600,005	9,600,005	9,600,005
29. Surplus (Page 3, Line 37) .....	112,560,384	124,427,933	136,231,468	109,968,520	104,773,258
<b>Risk-Based Capital Analysis</b>					
30. Total Adjusted Capital .....	129,226,611	147,373,464	157,687,408	128,907,593	123,911,949
31. Authorized Control Level Risk - Based Capital .....	23,097,266	20,105,173	15,969,435	14,066,858	13,438,924
<b>Percentage Distribution of Assets</b>					
(Page 2, Col. 3) (Line No. / Page 2, Line 11, Col. 3) x 100.0					
32. Bonds (Line 1) .....	65.3	57.9	68.4	63.0	69.9
33. Stocks (Lines 2.1 and 2.2) .....	0.0	0.0	0.0	0.0	0.0
34. Mortgage Loans on Real Estate (Lines 3.1 and 3.2) .....	23.6	27.6	22.9	25.7	24.2
35. Real Estate (Lines 4.1, 4.2 and 4.3) .....	2.0	2.3	0.0	0.0	0.0
36. Policy Loans (Line 5) .....	3.4	4.2	4.2	4.3	4.2
37. Premium Notes (Line 6) .....	0.0	0.0	0.0	0.0	0.0
38. Cash and Short - Term Investments (Line 7) .....	1.9	5.6	4.4	7.1	1.6
39. Other Invested Assets (Line 8) .....	2.1	2.4	0.0	0.0	0.0
40. Receivable for Securities (Line 9) .....	1.7	0.0	0.0	0.0	0.1
41. Aggregate Write-ins for Invested Assets (Line 10) .....	0.0	0.0	0.0	0.0	0.0
42. Cash and Invested Assets (Line 11) .....	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2002	2 2001	3 2000	4 1999	5 1998
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
43. Affiliated Bonds (Schedule D Summary, Line 25, Col. 1) .....	0	0	0	0	0
44. Affiliated Preferred Stocks (Schedule D Summary, Line 39, Col. 1) .....	0	0	0	0	0
45. Affiliated Common Stocks (Schedule D Summary, Line 53, Col. 2) .....	0	0	0	0	0
46. Affiliated Short-Term Investments (Subtotals included in Schedule DA Part 2 Col. 5, Line 11) .....	0	0	0	0	0
47. Affiliated Mortgage Loans on Real Estate .....	0	0	0	0	0
48. All Other Affiliated .....	0	0	0	0	0
49. Total of above Lines 43 to 48 .....	0	0	0	0	0
<b>Total Non-admitted and Admitted Assets</b>					
50. Total Non admitted Assets (Page 2, Line 27, Col. 2) .....	43,371,325	34,550,068	15,905	(140,063)	(23,732)
51. Total Admitted Assets (Page 2, Line 27, Col. 3) .....	1,623,747,660	1,464,402,672	1,354,154,577	1,226,914,697	1,089,139,879
<b>Investment Data</b>					
52. Net Investment Income (Exhibit of Net Investment Income) .....	102,543,707	90,694,571	83,060,535	76,252,281	68,514,057
53. Realized Capital Gains (Losses) .....	(8,195,890)	(674,933)	(1,137,031)	(498,686)	934,846
54. Unrealized Capital Gains (Losses) .....	(4,608,376)	(4,261,226)	0	0	0
55. Total of above Lines 52, 53 & 54 .....	89,739,441	85,758,412	81,923,504	75,753,595	69,448,903
<b>Benefits and Reserve Increases (Page 6)</b>					
56. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col.1 less Lines 10, 11, 12, 13, 14, and 15, Cols. 9, 10 & 11) .....	86,902,929	84,035,776	85,461,619	88,758,126	63,620,614
57. Total contract benefits - A & H (Lines 13 & 14, Cols. 9, 10 & 11) .....	2,457,240	2,221,553	1,869,094	2,315,107	2,228,457
58. Increase in Life Reserves - Other than Group and Annuities (Line 19, Cols. 2 and 3) .....	145,972,212	79,870,314	51,819,100	59,787,952	113,935,413
59. Increase in A & H Reserves (Line 19, Cols. 9, 10 & 11) .....	2,610,851	4,346,043	4,202,778	3,835,520	1,273,620
60. Dividends to Policyholders (Line 30, Col. 1) .....	0	0	0	0	0
<b>Operating Percentages</b>					
61. Insurance Expense Percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus group annuity contribution funds) x 100.0 .....	20.5	21.3	22.2	23.0	17.5
62. Lapse Percent (Ordinary Only) (Exhibit of Life Insurance, Col. 4, Lines 14 & 15) x 100.0 / 1/2 (Lines 1 & 21) .....	7.1	6.4	5.9	6.7	7.5
63. A & H Loss Percent (Schedule H, Part 1, Lines 3 and 4, Col. 2) .....	63.8	83.5	79.7	79.1	44.7
64. A & H Expense Percent (Schedule H, Pt. 1, Line 8, Col. 2) .....	10.2	28.1	22.9	26.5	20.3
<b>A &amp; H Claim Reserve Adequacy</b>					
65. Incurred Losses on Prior Years' Claims - Group Health (Schedule H, Part 3, Line 3.1 Col. 2) .....	0	0	0	0	0
66. Prior Years' Claim Liability and Reserve - Group Health (Schedule H, Part 3, Line 3.2 Col. 2) .....	0	0	0	0	0
67. Incurred Losses on Prior Years' Claims-Health other than Group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2) .....	16,274,161	15,531,264	12,603,996	10,032,736	10,338,139
68. Prior Years' Claim Liability and Reserve-Health other than Group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2) .....	16,048,377	13,744,529	12,360,201	10,929,303	11,973,710
<b>Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)</b>					
69. Industrial Life (Col. 2) .....	0	0	0	0	0
70. Ordinary - Life (Col. 3) .....	6,025,315	10,125,733	22,951,186	16,727,253	12,422,093
71. Ordinary - Individual Annuities (Col. 4) .....	836,541	1,044,705	2,319,034	3,892,765	1,840,456
72. Ordinary-Supp. Contracts (Col. 5) .....	4,438	(9,828)	(36,842)	55,102	(35,346)
73. Credit Life (Col. 6) .....	0	0	0	0	0
74. Group Life (Col. 7) .....	0	0	0	0	0
75. Group Annuities (Col. 8) .....	0	0	0	0	0
76. A & H-Group (Col. 9) .....	0	0	0	0	0
77. A & H-Credit (Col. 10) .....	0	0	0	0	0
78. A & H-Other (Col. 11) .....	539,568	93,455	1,081,712	916,966	2,296,496
79. Aggregate of All Other Lines of Business (Col. 12) .....	0	0	0	0	0
80. Total (Col. 1) .....	7,405,862	11,254,065	26,315,090	21,592,086	16,523,699

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO NATIONAL LIFE ASSURANCE CORPORATION

EXHIBIT OF LIFE INSURANCE

	1		2		3		4		5		6		Group			10	
	Industrial		Ordinary		Credit Life (Group and Individual)		Number of			Amount of Insurance		Policies		Certificates			9
	Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Policies		
1. In force end of prior year	0	0	119,963	32,955,600	0	0	0	0	0	0	0	0	0	0	0	0	32,955,600
2. Issued during year	0	0	24,462	11,910,467	0	0	0	0	0	0	0	0	0	0	0	0	11,910,467
3. Reinsurance assumed	0	0	(1,074)	(139,814)	0	0	0	0	0	0	0	0	0	0	0	0	(139,814)
4. Revived during year	0	0	200	80,485	0	0	0	0	0	0	0	0	0	0	0	0	80,485
5. Increased during year (net)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Subtotals, Lines 2 to 5	0	0	23,588	11,851,138	0	0	0	0	0	0	0	0	0	0	0	0	11,851,138
7. Additions by dividends during year	XXX	0	XXX	0	0	0	0	0	XXX	0	0	0	0	XXX	0	0	0
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	0	0	143,551	44,806,738	0	0	0	0	0	0	0	0	0	0	0	0	44,806,738
Deductions during year:																	
10. Death	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11. Maturity	0	0	383	53,660	0	0	0	0	0	0	0	0	0	0	0	0	53,660
12. Disability	0	0	581	46,771	0	0	0	0	0	0	0	0	0	0	0	0	46,771
13. Expiry	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Surrender	0	0	2,333	503,977	0	0	0	0	0	0	0	0	0	0	0	0	503,977
15. Lapse	0	0	5,475	2,165,158	0	0	0	0	0	0	0	0	0	0	0	0	2,165,158
16. Conversion	0	0	411	139,566	0	0	0	0	0	0	0	0	0	0	0	0	139,566
17. Decreased (net)	0	0	0	59,128	0	0	0	0	0	0	0	0	0	0	0	0	59,128
18. Reinsurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20. Totals, (Lines 10 to 19)	0	0	9,183	2,968,280	0	0	0	0	0	0	0	0	0	0	0	0	2,968,280
21. In force end of year, (Line 9 minus Line 20)	0	0	134,368	41,838,458	0	0	0	0	0	0	0	0	0	0	0	0	41,838,458
22. Reinsurance ceded end of year	XXX	0	XXX	19,066,968	0	0	0	0	XXX	0	0	0	0	XXX	0	0	19,066,968
23. Line 21 minus Line 22	XXX	0	XXX	22,771,490	0	0	0	0	XXX	0	0	0	0	XXX	0	0	22,771,490
<b>DETAILS OF WRITE-INS</b>																	
0801.																	
0802.																	
0803.																	
0898.																	
0899.																	
1901.																	
1902.																	
1903.																	
1998.																	
1999.																	
TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) Group \$ .....0 ; Individual \$ .....0

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO NATIONAL LIFE ASSURANCE CORPORATION

EXHIBIT OF LIFE INSURANCE (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends .....	XXX	0	XXX	0
25. Other paid-up insurance .....	0	0	1,111	37,245
26. Debit ordinary insurance .....	XXX	XXX	0	0

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Page 30, Line 2)		In Force End of Year (Included in Page 30, Line 21)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies - decreasing .....	0	0	38	676
28. Term policies - other .....	20,047	10,499,498	66,559	28,866,774
29. Other term insurance - decreasing .....	XXX	0	XXX	846
30. Other term insurance .....	XXX	291,840	XXX	1,554,715
31. Totals, Line 27 to 30 .....	20,047	10,791,338	66,597	30,423,011
Reconciliation to Page 30, Lines 2 and 21:				
32. Term additions .....	XXX	0	XXX	0
33. Totals, extended term insurance .....	XXX	XXX	155	1,529
34. Totals, whole life and endowment .....	4,415	1,119,130	67,616	11,413,920
35. Total (Lines 31 to 34) .....	24,462	11,910,468	134,368	41,838,460

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (Included in Page 30, Line 2)		In Force End of Year (Included in Page 30, Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial .....	0	0	0	0
37. Ordinary .....	11,910,467	0	41,838,460	0
38. Credit Life (Group and Individual) .....	0	0	0	0
39. Group .....	0	0	0	0
40. Totals (Lines 36 to 39) .....	11,910,467	0	41,838,460	0

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Page 30, Line 2 ceded to other companies .....	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis .....	0	XXX	0	XXX
43. Federal Employees' Group Life Insurance included in Page 30, Line 21 .....	0	0	0	0
44. Servicemen's Group Life Insurance included in Page 30, Line 21 .....	0	0	0	0
45. Group Permanent Insurance included in Page 30, Line 21 .....	0	0	0	0

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies (a)	110,952
---	---------

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 None .....
47.2 Amount in force throughout current policy year .....

POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium .....	0	0	33,464	17,999	0	0	0	0
49. Disability Income .....	0	0	0	0	0	0	0	0
50. Extended Benefits .....	0	0	XXX	XXX	0	0	0	0
51. Other .....	0	0	0	0	0	0	0	0
52. Total .....	0	0	33,464	17,999	0	0	0	0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) See paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES,  
INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR  
SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH  
AND OTHER POLICIES**

**SUPPLEMENTARY CONTRACTS**

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year .....	134	78	0	0
2. Issued during year .....	0	2	0	0
3. Reinsurance assumed .....	0	0	0	0
4. Increased during year (net) .....	0	0	0	0
5. Total (Lines 1 to 4) .....	134	80	0	0
Deductions during year:				
6. Decreased (net) .....	11	34	0	0
7. Reinsurance .....	0	0	0	0
8. Totals (Lines 6 and 7) .....	11	34	0	0
9. In force end of year .....	123	46	0	0
10. Amount on deposit .....	0 <sup>(a)</sup>	0	0 <sup>(a)</sup>	0
11. Income now payable .....	0	0	0	0
12. Amount of income payable .....	<sup>(a)</sup> 378,002	<sup>(a)</sup> 193,074	<sup>(a)</sup> 0	<sup>(a)</sup> 0

**ANNUITIES**

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year .....	73	3,922	0	0
2. Issued during year .....	9	841	0	0
3. Reinsurance assumed .....	0	0	0	0
4. Increased during year (net) .....	0	0	0	0
5. Total (Lines 1 to 4) .....	82	4,763	0	0
Deductions during year:				
6. Decreased (net) .....	6	207	0	0
7. Reinsurance .....	0	0	0	0
8. Totals (Lines 6 and 7) .....	6	207	0	0
9. In force end of year .....	76	4,556	0	0
Income now payable:				
10. Amount of income payable .....	<sup>(a)</sup> 684,589	XXX	XXX	<sup>(a)</sup> 0
Deferred fully paid:				
11. Account balance .....	XXX	<sup>(a)</sup> 192,144,826	XXX	<sup>(a)</sup> 0
Deferred not fully paid:				
12. Account balance .....	XXX	<sup>(a)</sup> 0	XXX	<sup>(a)</sup> 0

**ACCIDENT AND HEALTH INSURANCE**

	Ordinary		Group		Credit	
	1 Policies	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year .....	18,501	24,634,676	0	0	0	0
2. Issued during year .....	433	720,341	0	0	0	0
3. Reinsurance assumed .....	0	0	0	0	0	0
4. Increased during year (net) .....	28	XXX	0	XXX	0	XXX
5. Total (Lines 1 to 4) .....	18,962	XXX	0	XXX	0	XXX
Deductions during year:						
6. Conversions .....	XXX	XXX	0	XXX	XXX	XXX
7. Decreased (net) .....	1,075	XXX	0	XXX	0	XXX
8. Reinsurance .....	0	XXX	0	XXX	0	XXX
9. Total (Lines 6 thru 8) .....	1,075	XXX	0	XXX	0	XXX
10. In force end of year .....	17,887 <sup>(a)</sup>	24,333,818	0 <sup>(a)</sup>	0	0 <sup>(a)</sup>	0

**DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS**

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year .....	0	0
2. Issued during year .....	0	0
3. Reinsurance assumed .....	0	0
4. Increased during year (net) .....	0	0
5. Total (Lines 1 to 4) .....	0	0
Deductions During Year:		
6. Decreased (net) .....	0	0
7. Reinsurance .....	0	0
8. Totals (Lines 6 and 7) .....	0	0
9. In force end of year .....	0	0
10. Amount of account balance .....	<sup>(a)</sup> 0	<sup>(a)</sup> 0

(a) See paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO NATIONAL LIFE ASSURANCE CORPORATION

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description	1 Book/Adjusted Carrying Value	2 Fair Value (a)	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>				
Governments (Including all obligations guaranteed by governments)	1. United States .....85,661,853 2. Canada .....0 3. Other Countries .....0 4. Totals .....85,661,853	92,587,012 0 0 92,587,012	85,718,509 0 0 85,718,509	84,335,519 0 0 84,335,519
States, Territories and Possessions (Direct and guaranteed)	5. United States .....0 6. Canada .....0 7. Other Countries .....0 8. Totals .....0	0 0 0 0	0 0 0 0	0 0 0 0
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States .....140,000 10. Canada .....0 11. Other Countries .....0 12. Totals .....140,000	140,000 0 0 140,000	140,000 0 0 140,000	140,000 0 0 140,000
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States .....70,889,277 14. Canada .....0 15. Other Countries .....0 16. Totals .....70,889,277	70,889,307 0 0 70,889,307	70,952,900 0 0 70,952,900	74,664,598 0 0 74,664,598
Public Utilities (unaffiliated)	17. United States .....55,247,052 18. Canada .....0 19. Other Countries .....0 20. Totals .....55,247,052	53,966,052 0 0 53,966,052	55,357,972 0 0 55,357,972	55,122,994 0 0 55,122,994
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States .....582,871,500 22. Canada .....53,800,105 23. Other Countries .....79,223,644 24. Totals .....715,895,249	590,219,717 55,004,789 77,925,100 723,149,606	589,192,941 53,935,653 79,211,097 722,339,691	583,798,203 51,422,000 78,613,542 713,833,745
Parent, Subsidiaries and Affiliates	25. Totals .....0 26. <b>Total Bonds</b> .....927,833,431	0 940,731,977	0 934,509,072	0 928,096,856
<b>PREFERRED STOCKS</b>				
Public Utilities (unaffiliated)	27. United States .....0 28. Canada .....0 29. Other Countries .....0 30. Totals .....0	0 0 0 0	0 0 0 0	0 0 0 0
Banks, Trust and Insurance Companies (unaffiliated)	31. United States .....0 32. Canada .....0 33. Other Countries .....0 34. Totals .....0	0 0 0 0	0 0 0 0	0 0 0 0
Industrial and Miscellaneous (unaffiliated)	35. United States .....0 36. Canada .....0 37. Other Countries .....0 38. Totals .....0	0 0 0 0	0 0 0 0	0 0 0 0
Parent, Subsidiaries and Affiliates	39. Totals .....0 40. <b>Total Preferred Stocks</b> .....0	0 0	0 0	0 0
<b>COMMON STOCKS</b>				
Public Utilities (unaffiliated)	41. United States .....0 42. Canada .....0 43. Other Countries .....0 44. Totals .....0	0 0 0 0	0 0 0 0	0 0 0 0
Banks, Trust and Insurance Companies (unaffiliated)	45. United States .....0 46. Canada .....0 47. Other Countries .....0 48. Totals .....0	0 0 0 0	0 0 0 0	0 0 0 0
Industrial and Miscellaneous (unaffiliated)	49. United States .....0 50. Canada .....0 51. Other Countries .....0 52. Totals .....0	0 0 0 0	0 0 0 0	0 0 0 0
Parent, Subsidiaries and Affiliates	53. Totals .....0 54. <b>Total Common Stocks</b> .....0 55. <b>Total Stocks</b> .....0 56. <b>Total Bonds and Stocks</b> .....927,833,431	0 0 0 940,731,977	0 0 0 934,509,072	0 0 0 928,096,856

(a) The aggregate value of bonds which are valued at other than actual fair value is \$ .....524,231,384 .

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

1. Book/adjusted carrying value of bonds and stocks, prior year .....727,034,217	6. Foreign Exchange Adjustment:
2. Cost of bonds and stocks acquired, Column 6, Part 3 .....484,297,560	6.1 Column 17, Part 1 .....0
3. Increase (decrease) by adjustment:	6.2 Column 13, Part 2, Sec. 1 .....0
3.1 Column 16, Part 1 .....(2,824,006)	6.3 Column 11, Part 2, Sec. 2 .....0
3.2 Column 12, Part 2, Sec. 1 .....0	6.4 Column 11, Part 4 .....0
3.3 Column 10, Part 2, Sec. 2 .....0	7. Book/adjusted carrying value at end of current period .....927,833,430
3.4 Column 10, Part 4 .....161,588	8. Total valuation allowance .....0
4. Total gain (loss), Col. 14, Part 4 .....(8,206,024)	9. Subtotal (Lines 7 plus 8) .....927,833,430
5. Deduct consideration for bonds and stocks disposed of Column 6, Part 4 .....272,629,905	10. Total nonadmitted amounts .....0
	11. Statement value of bonds and stocks, current period .....927,833,430

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO NATIONAL LIFE ASSURANCE CORPORATION

SCHEDULE T—PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only				
		2	3	4	5	6		
	Is Insurer Licensed? (Yes or No)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Deposit-Type Contract Funds	Other Considerations		
1. Alabama	AL	Yes	2,209,650	474,451	610,894	.0	.0	
2. Alaska	AK	No	20,911	.0	4,814	.0	.0	
3. Arizona	AZ	Yes	1,127,284	224,976	69,828	.0	.0	
4. Arkansas	AR	Yes	6,334,603	333,891	80,526	.0	.0	
5. California	CA	Yes	17,271,571	1,304,586	2,650,531	.0	.0	
6. Colorado	CO	Yes	4,270,673	560,298	2,074,943	.0	.0	
7. Connecticut	CT	Yes	2,153,621	213,465	161,650	.0	.0	
8. Delaware	DE	Yes	107,732	.0	40,005	.0	.0	
9. District of Columbia	DC	Yes	83,252	147,990	71,710	.0	.0	
10. Florida	FL	Yes	10,438,734	423,347	1,053,973	.0	.0	
11. Georgia	GA	Yes	6,888,945	1,288,540	624,069	.0	.0	
12. Hawaii	HI	No	53,450	.0	10,245	.0	.0	
13. Idaho	ID	Yes	4,913,476	200,000	397,495	.0	.0	
14. Illinois	IL	Yes	6,407,485	5,222,308	445,872	.0	.0	
15. Indiana	IN	Yes	7,352,976	931,576	441,097	.0	.0	
16. Iowa	IA	Yes	5,852,258	948,729	291,391	.0	.0	
17. Kansas	KS	Yes	6,347,139	1,145,435	386,401	.0	.0	
18. Kentucky	KY	Yes	3,831,477	485,208	348,809	.0	.0	
19. Louisiana	LA	Yes	932,447	162,395	195,305	.0	.0	
20. Maine	ME	Yes	255,856	900	5,153	.0	.0	
21. Maryland	MD	Yes	3,135,375	866,901	569,327	.0	.0	
22. Massachusetts	MA	Yes	2,865,374	6,765,267	249,406	.0	.0	
23. Michigan	MI	Yes	10,666,285	2,663,558	930,220	.0	.0	
24. Minnesota	MN	Yes	2,689,669	848,363	332,757	.0	.0	
25. Mississippi	MS	Yes	2,190,099	209,306	214,301	.0	.0	
26. Missouri	MO	Yes	5,460,252	584,491	345,387	.0	.0	
27. Montana	MT	Yes	838,290	.0	49,201	.0	.0	
28. Nebraska	NE	Yes	4,025,338	138,000	216,798	.0	.0	
29. Nevada	NV	Yes	500,833	1,020,103	88,018	.0	.0	
30. New Hampshire	NH	Yes	628,070	174,939	28,897	.0	.0	
31. New Jersey	NJ	Yes	785,038	253,513	522,927	.0	.0	
32. New Mexico	NM	Yes	271,996	.0	41,801	.0	.0	
33. New York	NY	No	336,084	50,000	45,061	.0	.0	
34. North Carolina	NC	Yes	4,774,193	310,951	631,830	.0	.0	
35. North Dakota	ND	Yes	1,603,385	110,133	56,636	.0	.0	
36. Ohio	OH	Yes	37,329,336	8,780,555	2,128,420	.0	.0	
37. Oklahoma	OK	Yes	1,694,738	589,097	111,793	.0	.0	
38. Oregon	OR	Yes	1,896,821	.0	513,830	.0	.0	
39. Pennsylvania	PA	Yes	19,674,510	6,961,665	1,228,873	85,983	.0	
40. Rhode Island	RI	Yes	569,487	.0	21,025	.0	.0	
41. South Carolina	SC	Yes	1,207,521	11,480	110,926	.0	.0	
42. South Dakota	SD	Yes	323,750	.0	25,379	.0	.0	
43. Tennessee	TN	Yes	9,983,952	1,867,923	573,178	.0	.0	
44. Texas	TX	Yes	13,221,868	2,517	1,537,530	.0	.0	
45. Utah	UT	Yes	578,949	.0	67,210	.0	.0	
46. Vermont	VT	Yes	85,281	.0	1,037	.0	.0	
47. Virginia	VA	Yes	6,876,211	649,420	536,081	.0	.0	
48. Washington	WA	Yes	5,330,235	24,601	724,157	.0	.0	
49. West Virginia	WV	Yes	1,740,876	161,020	328,462	.0	.0	
50. Wisconsin	WI	Yes	6,294,209	2,049,335	422,067	.0	.0	
51. Wyoming	WY	Yes	481,700	274,520	40,497	.0	.0	
52. American Samoa	AS	No	.0	.0	.0	.0	.0	
53. Guam	GU	No	.0	.0	.0	.0	.0	
54. Puerto Rico	PR	Yes	1,971,680	104,700	103,355	.0	.0	
55. US Virgin Islands	VI	No	1,049	.0	.0	.0	.0	
56. Canada	CN	No	6,653	.0	.0	.0	.0	
57. Aggregate Other Alien	OT	XXX	23,710	.0	549	.0	.0	
58. Subtotal	(a)	49	236,916,356	49,540,453	22,761,646	85,983	.0	
90. Reporting entity contributions for employee benefit plans	XXX		.0	.0	.0	.0	.0	
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		.0	.0	.0	.0	.0	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX		.0	.0	.0	.0	.0	
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		258,448	.0	804,419	.0	.0	
94. Aggregate of other amounts not allocable by State	XXX		.0	.0	.0	.0	.0	
95. Totals (Direct Business)	XXX		237,174,804	49,540,453	23,566,065	85,983	.0	
96. Plus Reinsurance Assumed	XXX		(209,196)	.0	1,566,141	.0	.0	
97. Totals (All Business)	XXX		236,965,608	49,540,453	25,132,206	85,983	.0	
98. Less Reinsurance Ceded	XXX		21,323,468	.0	17,057,754	.0	.0	
99. Totals (All Business) less Reinsurance Ceded	XXX		215,642,140	49,540,453	8,074,452	85,983	.0	
<b>DETAILS OF WRITE-INS</b>								
5701. Miscellaneous Alien Premiums	XXX		23,710	.0	549	.0	.0	
5702. ....	XXX		.0	.0	.0	.0	.0	
5703. ....	XXX		.0	.0	.0	.0	.0	
5798. Summary of remaining write-ins for Line 57 from overflow page	XXX		.0	.0	.0	.0	.0	
5799. Totals (Lines 5701 thru 5703 plus 5798)(Line 57 above)	XXX		23,710	.0	549	.0	.0	
9401. ....	XXX		.0	.0	.0	.0	.0	
9402. ....	XXX		.0	.0	.0	.0	.0	
9403. ....	XXX		.0	.0	.0	.0	.0	
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX		.0	.0	.0	.0	.0	
9499. Totals (Lines 9401 thru 9403 plus 9498)(Line 94 above)	XXX		.0	.0	.0	.0	.0	

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

All premiums are allocated to the address of record of the premium payor at the time of premium payment entry.

(a) Insert the number of yes responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9 and 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9 and 10.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

