



ANNUAL STATEMENT

For the Year Ended December 31, 2002
of the Condition and Affairs of the

Cincinnati Equitable Life Insurance Company

NAIC Group Code..... 838, (Current Period) (Prior Period) NAIC Company Code..... 88064 Employer's ID Number..... 35-1452221

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated..... October 19, 1977

Commenced Business..... July 11, 1978

Statutory Home Office 525 Vine Street, Suite 2100 Cincinnati OH 45202
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 525 Vine Street, Suite 2100 Cincinnati OH 45202
(Street and Number) (City or Town, State and Zip Code)

513-621-1826
(Area Code) (Telephone Number)

Mail Address P.O. BOX 3428 Cincinnati OH 45202-3428
(Street and Number or P. O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 525 Vine Street, Suite 2100 Cincinnati OH 45202
(Street and Number) (City or Town, State and Zip Code)

513-621-1826
(Area Code) (Telephone Number)

Internet Website Address

Statement Contact Gregory Allen Baker
(Name)

513-621-1826
(Area Code) (Telephone Number) (Extension)

(E-Mail Address)

(Fax Number)

Policyowner Relations Contact

.....

(Street and Number) (City or Town, State and Zip Code)

(Area Code) (Telephone Number) (Extension)

OFFICERS

President JAMES WESLEY KETRING

Treasurer GREGORY ALLEN BAKER

Secretary LINDA S. BALES #

Actuary

VICE PRESIDENTS

KENNETH ANDREW UVEGES

DIRECTORS OR TRUSTEES

PETER ALLEN ALPAUGH
DAVID VINCENT HOFFMAN

WALTER GEORGE ALPAUGH
WILLIAM JOSEPH PAYNE

GREGORY ALLEN BAKER

JAMES WESLEY KETRING

State of Ohio
County of Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature)
JAMES WESLEY KETRING

(Printed Name)
President

(Signature)
LINDA S. BALES

(Printed Name)
Secretary

(Signature)
GREGORY ALLEN BAKER

(Printed Name)
Treasurer

Subscribed and sworn to before me this

17th day of February, 2003

a. Is this an original filing? Yes [X] No []

- b. If no:
1. State the amendment number
 2. Date filed.....
 3. Number of pages attached.....

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds.....	6,847,772		6,847,772	6,593,341
2. Stocks:				
2.1 Preferred stocks (Schedule D, Part 2, Section 1).....	122,505		122,505	94,490
2.2 Common stocks (Schedule D, Part 2, Section 2).....	3,184,041		3,184,041	3,089,957
3. Mortgage loans on real estate (Schedule B, Part 1):				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Policy loans.....	67,338		67,338	64,073
6. Premium notes, including \$.....0 for first year premiums.....			0	
7. Cash (\$.....108,988, Schedule E, Part 1) and short-term investments (\$.....464,130, Schedule DA, Part 2).....	573,118		573,118	556,690
8. Other invested assets (Schedule BA, Part 1).....			0	
9. Receivable for securities.....			0	
10. Aggregate write-ins for invested assets.....	0	0	0	0
11. Subtotals, cash and invested assets (Lines 1 to 10).....	10,794,774	0	10,794,774	10,398,551
12. Reinsurance ceded:				
12.1 Amounts recoverable from reinsurers (Schedule S, Part 2).....			0	
12.2 Commissions and expense allowances due.....			0	
12.3 Experience rating and other refunds due.....			0	
12.4 Other amounts receivable under reinsurance contracts.....			0	
13. Electronic data processing equipment and software.....			0	
14. Federal and foreign income tax recoverable and interest thereon (including \$.....40,000 net deferred tax asset).....	40,000		40,000	34,000
15. Guaranty funds receivable or on deposit.....			0	
16. Life insurance premiums and annuity considerations deferred and uncollected on in force business (less premiums on reinsurance ceded and less \$.....2,157 loading).....	6,313		6,313	10,607
17. Accident and health premiums due and unpaid.....			0	
18. Investment income due and accrued.....	102,852		102,852	86,847
19. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
20. Receivable from parent, subsidiaries and affiliates.....	227,691		227,691	235,662
21. Amounts receivable relating to uninsured accident and health plans.....			0	
22. Amounts due from agents.....			0	
23. Other assets nonadmitted (Exhibit 9).....			0	
24. Aggregate write-ins for other than invested assets.....	0	0	0	0
25. Total assets excluding Separate Accounts business (Lines 11 to 24).....	11,171,629	0	11,171,629	10,765,667
26. From Separate Accounts Statement.....			0	
27. Total (Lines 25 and 26).....	11,171,629	0	11,171,629	10,765,667

DETAILS OF WRITE-INS

1001.			0	
1002.			0	
1003.			0	
1098. Summary of remaining write-ins for Line 10 from overflow page.....	0	0	0	0
1099. Totals (Lines 1001 thru 1003 plus 1098) (Line 10 above).....	0	0	0	0
2401.			0	
2402.			0	
2403.			0	
2498. Summary of remaining write-ins for Line 24 from overflow page.....	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498) (Line 24 above).....	0	0	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$.....1,519,482 (Exhibit 5, Line 9999999) less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve).....	1,519,483	1,514,368
2. Aggregate reserve for accident and health contracts (Exhibit 6, Line 17, Col. 1) (including \$.....0 Modco Reserve).....	126,379	124,675
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....	283,880	293,646
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11).....	35,011	40,000
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11).....	1,752,000	1,768,000
5. Policyholders' dividends \$.....0 and coupons \$.....0 due and unpaid (Exhibit 4, Line 10).....		225
6. Provision for policyholders' dividends and coupons payable in following calendar year--estimated amounts:		
6.1 Dividends apportioned for payment to (including \$.....0 Modco Reserve).....	1,781	1,856
6.2 Dividends not yet apportioned (including \$.....0 Modco Reserve).....		
6.3 Coupons and similar benefits (including \$.....0 Modco Reserve).....	1,500	1,630
7. Amount provisionally held for deferred dividend policies not included in Line 6.....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	368	742
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....		
9.2 Provision for experience rating refunds, including \$.....0 accident and health experience rating refunds.....		
9.3 Other amounts payable on reinsurance including \$.....0 assumed and \$.....0 ceded.....		
9.4 Interest Maintenance Reserve (Page 33, Line 6).....	176,212	141,117
10. Commissions to agents due or accrued-life and annuity contracts \$.....0, accident and health \$.....0 and deposit-type contract funds \$.....0.....	21,796	24,440
11. Commissions and expense allowances payable on reinsurance assumed.....		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 5).....	77,030	65,350
13. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves).....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5).....	69,500	25,500
15. Federal and foreign income taxes, including \$.....0 on realized capital gains (losses) (including \$.....0 net deferred tax liability).....	131,195	40,000
16. Unearned investment income.....	1,911	1,265
17. Amounts withheld or retained by company as agent or trustee.....		708
18. Amounts held for agents' account, including \$.....0 agents' credit balances.....		
19. Remittances and items not allocated.....		
20. Net adjustment in assets and liabilities due to foreign exchange rates.....		
21. Liability for benefits for employees and agents if not included above.....		
22. Borrowed money \$.....0 and interest thereon \$.....0.....		
23. Dividends to stockholders declared and unpaid.....		
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve (Page 34, Line 16, Col. 7).....	368,966	211,315
24.2 Reinsurance in unauthorized companies.....		
24.3 Funds held under reinsurance treaties with unauthorized reinsurers.....		
24.4 Payable to parent, subsidiaries and affiliates.....	25,692	10,356
24.5 Drafts outstanding.....		
24.6 Liability for amounts held under uninsured accident and health plans.....		
24.7 Funds held under coinsurance.....		
24.8 Payable for securities.....		
24.9 Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	(173,166)	1,640
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	4,419,538	4,266,833
27. From Separate Accounts Statement.....		
28. Total liabilities (Lines 26 and 27).....	4,419,538	4,266,833
29. Common capital stock.....	1,000,000	1,000,000
30. Preferred capital stock.....		
31. Aggregate write-ins for other than special surplus funds.....	0	0
32. Surplus notes.....		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1).....	1,774,647	1,774,647
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	3,977,444	3,724,187
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 29 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 30 \$.....0).....		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	5,752,091	5,498,835
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55).....	6,752,091	6,498,835
39. Totals of Lines 28 and 38 (Page 2, Line 27, Col. 3).....	11,171,629	10,765,667

DETAILS OF WRITE-INS

2501. Reinsurance Premiums Payable.....	2,035	1,640
2502. Decrease in Life Reserve on Surrender.....	(175,200)	
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	(173,166)	1,640
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above).....	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	0	0

Cincinnati Equitable Life Insurance Company

SUMMARY OF OPERATIONS

(Excluding Unrealized Capital Gains and Losses)

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11).....	11,363,580	7,675,164
2. Considerations for supplementary contracts with life contingencies.....		
3. Net investment income (Exhibit of Net Investment Income, Line 17).....	404,232	388,278
4. Amortization of Interest Maintenance Reserve (IMR) (Page 33, Line 5).....	25,885	21,495
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1).....		
7. Reserve adjustments on reinsurance ceded.....		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....		
8.2 Charges and fees for deposit-type contracts.....		
8.3 Aggregate write-ins for miscellaneous income.....	0	285
9. Totals (Lines 1 to 8.3).....	11,793,697	8,085,222
10. Death benefits.....	162,524	110,611
11. Matured endowments (excluding guaranteed annual pure endowments).....		
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8).....		
13. Disability benefits and benefits under accident and health contracts.....	8,096,958	5,336,198
14. Coupons, guaranteed annual pure endowments and similar benefits.....	13,357	4,783
15. Surrender benefits and withdrawals for life contracts.....	171,038	22,532
16. Group conversions.....		
17. Interest and adjustments on contract or deposit-type contract funds.....		
18. Payments on supplementary contracts with life contingencies.....		
19. Increase in aggregate reserves for life and accident and health contracts.....	6,819	(19,596)
20. Totals (Lines 10 to 19).....	8,450,695	5,454,528
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1).....	2,598,280	1,867,537
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1).....		
23. General insurance expenses (Exhibit 2, Line 10, Cols. 1 + 2 + 3).....	316,855	273,094
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3).....	80,790	35,223
25. Increase in loading on deferred and uncollected premiums.....	(839)	(7,624)
26. Net transfers to or (from) Separate Accounts.....		
27. Aggregate write-ins for deductions.....	(163,243)	(9,689)
28. Totals (Lines 20 to 27).....	11,282,538	7,613,069
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	511,159	472,153
30. Dividends to policyholders.....	691	728
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	510,468	471,425
32. Federal and foreign income taxes incurred (excluding tax on capital gains).....	133,028	40,731
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	377,440	430,694
34. Net realized capital gains or (losses) less capital gains tax of \$.....12,167 (excluding taxes of \$.....60,979 transferred to the IMR).....	(37,362)	50,162
35. Net income (Line 33 plus Line 34).....	340,078	480,856
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2).....	6,498,835	6,168,063
37. Net income (Line 35).....	340,078	480,856
38. Change in net unrealized capital gains or (losses).....	64,829	(161,107)
39. Change in net unrealized foreign exchange capital gain (loss).....		
40. Change in net deferred income tax.....	6,000	14,500
41. Change in nonadmitted assets and related items (Exhibit 9, Line 6, Col.3).....		
42. Change in liability for reinsurance in unauthorized companies.....		
43. Change in reserve on account of change in valuation basis, (increase) or decrease (Exhibit 5A, Line 9999999, Col. 4).....		
44. Change in asset valuation reserve (Page 34, Lines 2 through 5 minus Line 6 plus Lin 11 plus Line 11 plus Line 14 plus Line 15, Column 7).....	(157,651)	(22,975)
45. Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1).....		
46. Surplus (contributed to) withdrawn from Separate Accounts during period.....		
47. Other changes in surplus in Separate Accounts Statement.....		
48. Change in surplus notes.....		
49. Cumulative effect of changes in accounting principles.....		19,500
50. Capital changes:		
50.1 Paid in.....		
50.2 Transferred from surplus (Stock Dividend).....		
50.3 Transferred to surplus.....		
51. Surplus adjustment:		
51.1 Paid in.....	(0)	
51.2 Transferred to capital (Stock Dividend).....		
51.3 Transferred from capital.....		
51.4 Change in surplus as a result of reinsurance.....		
52. Dividends to stockholders.....		
53. Aggregate write-ins for gains and losses in surplus.....	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53).....	253,256	330,772
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38).....	6,752,091	6,498,835
DETAILS OF WRITE-INS		
08.301. Coupons Left to Accumulate.....		285
08.302.		
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	0	285
2701. Change in Reinsurance Premium Payable.....	395	(13,670)
2702. Payment on Dividend & Coupon Accumulation.....	21,328	1,436
2703. Change in Dividend & Coupon Reserves.....	(9,766)	2,545
2798. Summary of remaining write-ins for Line 27 from overflow page.....	(175,200)	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	(163,243)	(9,689)
5301.		
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page.....	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above).....	0	0

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums and annuity considerations for life and accident and health contracts.....	11,368,340	7,705,274
2. Charges and fees for deposit-type contracts.....		
3. Considerations for supplementary contracts with life contingencies.....		
4. Net investment income.....	414,134	350,419
5. Commissions and expense allowances on reinsurance ceded.....		
6. Fees associated with investment management, administration and contract guarantees from Separate Accounts.....		
7. Aggregate write-ins for miscellaneous income.....	0	1,630,401
8. Total (Lines 1 to 7).....	11,782,474	9,686,094
9. Death benefits.....	167,513	116,525
10. Matured endowments.....		
11. Annuity benefits.....		
12. Disability benefits and benefits under accident and health contracts.....	8,112,958	5,054,944
13. Coupons, guaranteed annual pure endowments and similar benefits.....	13,487	15,784
14. Surrender benefits and withdrawals for life contracts.....	171,038	22,532
15. Group conversions.....		
16. Interest and adjustments on contract or deposit-type contract funds.....		
17. Payments on supplementary contracts with life contingencies.....		
18. Total (Lines 9 to 17).....	8,464,996	5,209,785
19. Commissions on premiums, annuity considerations and deposit-type contract funds.....	2,600,924	1,867,537
20. Commissions and expense allowances on reinsurance assumed.....		
21. General insurance expenses.....	305,175	265,745
22. Insurance taxes, licenses and fees, excluding federal income taxes.....	36,790	10,728
23. Net transfers to or (from) Separate Accounts.....		
24. Aggregate write-ins for deductions.....	0	0
25. Total (Lines 18 to 24).....	11,407,884	7,353,795
26. Dividends paid to policyholders.....	991	879
27. Federal income taxes (excluding tax on capital gains).....	41,833	9,155
28. Total (Lines 25 to 27).....	11,450,708	7,363,829
29. Net cash from operations (Line 8 minus Line 28).....	331,766	2,322,265
Cash from Investments		
30. Proceeds from investments sold, matured or repaid:		
30.1 Bonds.....	3,307,238	1,719,363
30.2 Stocks.....	356,036	542,810
30.3 Mortgage loans.....		
30.4 Real estate.....		
30.5 Other invested assets.....		
30.6 Net gains (losses) on cash and short-term investments.....		
30.7 Miscellaneous proceeds.....		
30.8 Total investment proceeds (Lines 30.1 to 30.7).....	3,663,274	2,262,173
31. Net tax on capital gains (losses).....	12,167	
32. Total (Line 30.8 minus Line 31).....	3,651,107	2,262,173
33. Cost of investments acquired (long-term only):		
33.1 Bonds.....	3,496,761	3,593,907
33.2 Stocks.....	467,692	696,912
33.3 Mortgage loans.....		
33.4 Real estate.....		
33.5 Other invested assets.....		
33.6 Miscellaneous applications.....		1,126
33.7 Total investments acquired (lines 33.1 to 33.6).....	3,964,453	4,291,945
34. Net increase (or decrease) in policy loans and premium notes.....	3,265	(4,950)
35. Net cash from investments (Line 32 minus Line 33.7 minus Line 34).....	(316,611)	(2,024,822)
Cash from Financing and Miscellaneous Sources		
36. Cash provided:		
36.1 Surplus notes, capital and surplus paid in.....	(0)	
36.2 Borrowed money \$.....0 less amounts repaid \$.....0.....		
36.3 Capital notes \$.....0 less amounts repaid \$.....0.....		
36.4 Deposits on deposit-type contract funds and other liabilities without life or disability contingencies.....		9,245
36.5 Other cash provided.....	23,308	
36.6 Total (Lines 36.1 to 36.5).....	23,307	9,245
37. Cash applied:		
37.1 Dividends to stockholders paid.....		
37.2 Interest on indebtedness.....		
37.3 Withdrawals on deposit-type contract funds and other liabilities without life or disability contingencies.....	21,327	
37.4 Other applications (net).....	708	236,169
37.5 Total (Lines 37.1 to 37.4).....	22,035	236,169
38. Net cash from financing and miscellaneous sources (Line 36.6 minus Line 37.5).....	1,273	(226,924)
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
39. Net change in cash and short-term investments (Line 29, plus Line 35, plus Line 38).....	16,428	70,519
40. Cash and short-term investments:		
40.1 Beginning of year.....	556,688	486,169
40.2 End of year (Line 39 plus Line 40.1).....	573,116	556,688
DETAILS OF WRITE-INS		
0701. Transfer of A&H business from Affiliate.....		1,626,683
0702. Change in Commission Payable.....		3,718
0703.		
0798. Summary of remaining write-ins for Line 7 from overflow page.....	0	0
0799. Total (Lines 0701 thru 0703 plus 0798) (Line 7 above).....	0	1,630,401
2401.		
2402.		
2403.		
2498. Summary of remaining write-ins for Line 24 from overflow page.....	0	0
2499. Total (Lines 2401 thru 2403 plus 2498) (Line 24 above).....	0	0

ANALYSIS OF OPERATION BY LINES OF BUSINESS (Gain and Loss Exhibit) (Excluding Capital Gains and Losses)

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		12 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance(a)	8 Annuities	9 Group	10 Credit (Group and Individual)	
1. Premiums and annuity considerations for life and accident and health contracts.....	11,363,578		40,824	1,203			223,583		10,817,695		280,273
2. Considerations for supplementary contracts with life contingencies.....	0										
3. Net investment income.....	404,232		193,606	1,181			717		187,251		21,477
4. Amortization of Interest Maintenance Reserve (IMR).....	25,885		25,885								
5. Separate Accounts net gains from operations excluding unrealized gains or losses.....	0										
6. Commissions and expense allowances on reinsurance ceded.....	0										
7. Reserve adjustments on reinsurance ceded.....	0										
8. Miscellaneous Income:											
8.1 Fees associated with income from investment management, administration and contract guarantees from S/A.....	0										
8.2 Charges and fees for deposit-type contracts.....	0										
8.3 Aggregate write-ins for miscellaneous income.....	0	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3).....	11,793,695	0	260,315	2,384	0	0	224,301	0	11,004,946	0	301,749
10. Death benefits.....	162,524		52,524				110,000				
11. Matured endowments (excluding guaranteed annual pure endowments).....	0										
12. Annuity benefits.....	0										
13. Disability benefits and benefits under accident and health contracts.....	8,096,958								7,845,207		251,751
14. Coupons, guaranteed annual pure endowments and similar benefits.....	13,357		13,357								
15. Surrender benefits and withdrawals for life contracts.....	171,038		171,038								
16. Group conversions.....	0										
17. Interest and adjustments on contract or deposit-type contract funds.....	0										
18. Payments on supplementary contracts with life contingencies.....	0										
19. Increase in aggregate reserves for life and accident and health contracts.....	6,819		7,039	(3,044)			1,120				1,704
20. Totals (Lines 10 to 19).....	8,450,695	0	243,958	(3,044)	0	0	111,120	0	7,845,207	0	253,455
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	2,598,280		2,754				54,261		2,524,359		16,905
22. Commissions and expense allowances on reinsurance assumed.....	0										
23. General insurance expenses.....	316,855		113,094	233			13,415		176,402		13,711
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	80,790		4,169	70			2,515		72,165		1,870
25. Increase in loading on deferred and uncollected premiums.....	(839)		(822)	(17)							
26. Net transfers to or (from) Separate Accounts.....	0										
27. Aggregate write-ins for deductions.....	(163,243)	0	(163,243)	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27).....	11,282,538	0	199,910	(2,757)	0	0	181,311	0	10,618,133	0	285,941
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	511,157	0	60,405	5,142	0	0	42,990	0	386,813	0	15,808
30. Dividends to policyholders.....	691		691								
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	510,466	0	59,714	5,142	0	0	42,990	0	386,813	0	15,808
32. Federal income taxes incurred (excluding tax on capital gains).....	133,028		15,562	1,340			11,203		100,803		4,120
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	377,438	0	44,152	3,802	0	0	31,787	0	286,010	0	11,688

DETAILS OF WRITE-INS

08.301.	0										
08.302.	0										
08.303.	0										
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	0	0	0	0	0	0	0	0	0	0	0
2701. Change in Reinsurance Premium Payable.....	395		395								
2702. Payment on Dividend & Coupon Accumulation.....	21,328		21,328								
2703. Change in Dividend & Coupon Reserves.....	(9,766)		(9,766)								
2798. Summary of remaining write-ins for Line 27 from overflow page.....	(175,200)	0	(175,200)	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	(163,243)	0	(163,243)	0	0	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1.....0 Line 10.....0 Line 16.....0 Line 23.....0 Line 24.....0.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group	
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities
Involving Life or Disability Contingencies (Reserves)								
(Net of Reinsurance Ceded)								
1. Reserve December 31, prior year.....	1,514,368		1,455,910	49,740			8,718	
2. Tabular net premiums or considerations.....	228,565		37,351	1,168			190,046	
3. Present value of disability claims incurred.....	.0				XXX			
4. Tabular interest.....	51,046		48,401	2,088			557	
5. Tabular less actual reserve released.....	.0							
6. Increase in reserve on account of change in valuation basis.....	.0							
7. Other increases (net).....	.677		.677					
8. Totals (Lines 1 to 7).....	1,794,656	.0	1,542,339	52,996	.0	.0	199,321	.0
9. Tabular cost.....	231,204		41,721		XXX		189,483	
10. Reserves released by death.....	22,874		22,874	XXX	XXX			XXX
11. Reserves released by other terminations (net).....	21,095		14,795	6,300				
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	.0							
13. Net transfers to or (from) Separate Accounts.....	.0							
14. Total deductions (Lines 9 to 13).....	275,173	.0	79,390	6,300	.0	.0	189,483	.0
15. Reserve December 31, current year.....	1,519,483	.0	1,462,949	46,696	.0	.0	9,838	.0

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....182,812	.....172,315
1.1 Bonds exempt from U.S. tax.....	(a).....	.....
1.2 Other bonds (unaffiliated).....	(a).....202,879	.....231,501
1.3 Bonds of affiliates.....	(a).....	.....
2.1 Preferred stocks (unaffiliated).....	(b).....9,242	.....9,242
2.11 Preferred stocks of affiliates.....	(b).....	.....
2.2 Common stocks (unaffiliated).....	.....13,513	.....12,509
2.21 Common stocks of affiliates.....	.....	.....
3. Mortgage loans.....	(c).....	.....
4. Real estate.....	(d).....	.....
5. Contract loans.....	.....6,667	.....6,021
6. Cash/short-term investments.....	(e).....6,483	.....5,366
7. Derivative instruments.....	(f).....	.....
8. Other invested assets.....	.....	.....
9. Aggregate write-ins for investment income.....	.....10,485	.....10,485
10. Total gross investment income.....	.....432,081	.....447,439
11. Investment expenses.....	.....	(g).....43,207
12. Investment taxes, licenses and fees, excluding federal income taxes.....	.....	(g).....
13. Interest expense.....	.....	(h).....
14. Depreciation on real estate and other invested assets.....	.....	(i).....0
15. Aggregate write-ins for deductions from investment income.....	.....	.....0
16. Total deductions (Lines 11 through 15).....	.....	.....43,207
17. Net investment income (Line 10 minus Line 16).....	.....	.....404,232

DETAILS OF WRITE-INS

0901. Misc. Other Investment Income.....	.....10,485	.....10,485
0902. ....	.....	.....
0903. ....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....10,485	.....10,485
1501. ....	.....	.....
1502. ....	.....	.....
1503. ....	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page.....	.....	.....0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15 above).....	.....	.....0

- (a) Includes \$.....12,132 accrual of discount less \$.....37,393 amortization of premium and less \$.....50,279 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....0 accrual of discount less \$.....1,322 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Increases (Decreases) by Adjustment	4 Net Gain or (Loss) from Change in Difference Between Basis Book/ Adjusted Carrying and Admitted Values	5 Total
1. U.S. government bonds.....	.....30,567	.....	.....	.....	.....30,567
1.1 Bonds exempt from U.S. tax.....	.....	.....	.....	.....	.....0
1.2 Other bonds (unaffiliated).....	.....59,603	.....	.....	.....	.....59,603
1.3 Bonds of affiliates.....	.....	.....	.....	.....	.....0
2.1 Preferred stocks (unaffiliated).....	.....2,980	.....	.....	.....	.....2,980
2.11 Preferred stocks of affiliates.....	.....	.....	.....	.....	.....0
2.2 Common stocks (unaffiliated).....	.....(57,367)	.....	.....	.....(60,727)	.....(118,094)
2.21 Common stocks of affiliates.....	.....	.....	.....	.....125,556	.....125,556
3. Mortgage loans.....	.....	.....	.....	.....	.....0
4. Real estate.....	.....	.....	.....	.....	.....0
5. Contract loans.....	.....	.....	.....	.....	.....0
6. Cash/short-term investments.....	.....	.....	.....	.....	.....0
7. Derivative instruments.....	.....	.....	.....	.....	.....0
8. Other invested assets.....	.....	.....	.....	.....	.....0
9. Aggregate write-ins for capital gains (losses).....	.....0	.....0	.....0	.....0	.....0
10. Total capital gains (losses).....	.....35,784	.....0	.....0	.....64,829	.....100,613

DETAILS OF WRITE-INS

0901. ....	.....	.....	.....	.....	.....0
0902. ....	.....	.....	.....	.....	.....0
0903. ....	.....	.....	.....	.....	.....0
0998. Summary of remaining write-ins for Line 9 from overflow page..	.....0	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....0	.....0	.....0	.....0	.....0

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1		2		3 Ordinary		4	5	6 Group		7 Accident and Health		8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance			Annuities	Group	Credit (Group & Individual)	Other					Aggregate of All Other Lines of Business
FIRST YEAR (other than single)																
1. Uncollected.....	.0															
2. Deferred and accrued.....	47		47													
3. Deferred, accrued and uncollected:																
3.1 Direct.....	47		47													
3.2 Reinsurance assumed.....	.0															
3.3 Reinsurance ceded.....	.0															
3.4 Net (Line 1 + Line 2).....	47	0	47	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Advance.....	.0															
5. Line 3.4 - Line 4.....	47	0	47	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Collected during year:																
6.1 Direct.....	2,236		2,236													
6.2 Reinsurance assumed.....	.0															
6.3 Reinsurance ceded.....	.0															
6.4 Net.....	2,236	0	2,236	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Line 5 + Line 6.4.....	2,282	0	2,282	0	0	0	0	0	0	0	0	0	0	0	0	0
8. Prior year (uncollected + deferred and accrued - advance).....	344		344													
9. First year premiums and considerations:																
9.1 Direct.....	1,938		1,938													
9.2 Reinsurance assumed.....	.0															
9.3 Reinsurance ceded.....	.0															
9.4 Net (Line 7 - Line 8).....	1,938	0	1,938	0	0	0	0	0	0	0	0	0	0	0	0	0
SINGLE																
10. Single premiums and considerations:																
10.1 Direct.....	.0															
10.2 Reinsurance assumed.....	.0															
10.3 Reinsurance ceded.....	.0															
10.4 Net.....	.0	0	.0	0	0	0	0	0	0	0	0	0	0	0	0	0
RENEWAL																
11. Uncollected.....	.861		.861													
12. Deferred and accrued.....	7,562		7,177	385												
13. Deferred, accrued and uncollected:																
13.1 Direct.....	8,423		8,038	385												
13.2 Reinsurance assumed.....	.0															
13.3 Reinsurance ceded.....	.0															
13.4 Net (Line 11 + Line 12).....	8,423	0	8,038	385	0	0	0	0	0	0	0	0	0	0	0	0
14. Advance.....	.368		.368													
15. Line 13.4 - Line 14.....	8,055	0	7,670	385	0	0	0	0	0	0	0	0	0	0	0	0
16. Collected during year:																
16.1 Direct.....	11,879,178		47,880	1,300				223,583		11,326,142				280,273		
16.2 Reinsurance assumed.....	.0															
16.3 Reinsurance ceded.....	513,075		4,628							508,447						
16.4 Net.....	11,366,103	0	43,252	1,300	0	0	0	223,583	0	10,817,695	0			280,273	0	0
17. Line 15 + Line 16.4.....	11,374,158	0	50,922	1,685	0	0	0	223,583	0	10,817,695	0			280,273	0	0
18. Prior year (uncollected + deferred and accrued - advance).....	12,518		12,036	482												
19. Renewal premiums and considerations:																
19.1 Direct.....	11,874,716		43,515	1,203				223,583		11,326,142				280,273		
19.2 Reinsurance assumed.....	.0															
19.3 Reinsurance ceded.....	513,075		4,628							508,447						
19.4 Net (Line 17 - Line 18).....	11,361,640	0	38,886	1,203	0	0	0	223,583	0	10,817,695	0			280,273	0	0
TOTAL																
20. Total premiums and annuity considerations:																
20.1 Direct.....	11,876,654	0	45,453	1,203	0	0	0	223,583	0	11,326,142	0			280,273	0	0
20.2 Reinsurance assumed.....	.0	0	.0	0	0	0	0	.0	0	.0	0			.0	0	0
20.3 Reinsurance ceded.....	513,075	0	4,628	0	0	0	0	0	0	508,447	0			0	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4).....	11,363,578	0	40,824	1,203	0	0	0	223,583	0	10,817,695	0			280,273	0	0

EXHIBIT 1 - PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (direct business only)

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other	
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums (Exhibit 4, Line 1).....	2,894		2,894								
22. All other (Exhibit 4, Lines 2, 3 & 4).....	11,584		11,584								
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded.....	.0										
23.2 Reinsurance assumed.....	.0										
23.3 Net ceded less assumed.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
24. Single:											
24.1 Reinsurance ceded.....	.0										
24.2 Reinsurance assumed.....	.0										
24.3 Net ceded less assumed.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
25. Renewal:											
25.1 Reinsurance ceded.....	.0										
25.2 Reinsurance assumed.....	.0										
25.3 Net ceded less assumed.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6).....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
26.2 Reinsurance assumed (Page 6, Line 22).....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
26.3 Net ceded less assumed.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single).....	1,583		1,583								
28. Single.....	.0										
29. Renewal.....	2,596,697		1,172			54,261		2,524,359		16,905	
30. Deposit-type contract funds.....	.0										
31. Totals (to agree with Page 6, Line 21).....	2,598,280	.0	2,754	.0	.0	54,261	.0	2,524,359	.0	16,905	.0

Cincinnati Equitable Life Insurance Company EXHIBIT 2 - GENERAL EXPENSES

	Insurance			4 Investment	5 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business		
1. Rent.....	8,184	12,275		1,077	21,536
2. Salaries and wages.....	49,351	74,026		6,494	129,871
3.11 Contributions for benefit plans for employees.....	7,606	11,410		1,001	20,017
3.12 Contributions for benefit plans for agents.....					0
3.21 Payments to employees under non-funded benefit plans.....					0
3.22 Payments to agents under non-funded benefit plans.....					0
3.31 Other employee welfare.....					0
3.32 Other agent welfare.....					0
4.1 Legal fees and expenses.....	220	330			550
4.2 Medical examination fees.....					0
4.3 Inspection report fees.....					0
4.4 Fees of public accountants and consulting actuaries.....	38,204	57,305		6,188	101,697
4.5 Expense of investigation and settlement of policy claims.....					0
5.1 Traveling expenses.....	2,734	4,101			6,835
5.2 Advertising.....	16	24			40
5.3 Postage, express, telegraph and telephone.....	2,664	3,996			6,661
5.4 Printing and stationery.....	1,003	1,504			2,506
5.5 Cost or depreciation of furniture and equipment.....					0
5.6 Rental of equipment.....	1,355	2,033			3,388
5.7 Cost or depreciation of EDP equipment and software.....					0
6.1 Books and periodicals.....					0
6.2 Bureau and association fees.....	1,600	2,400			4,000
6.3 Insurance, except on real estate.....	4,580	6,871			11,451
6.4 Miscellaneous losses.....					0
6.5 Collection and bank service charges.....	1,184	1,776		820	3,780
6.6 Sundry general expenses.....	6,121	9,182			15,303
6.7 Group service and administration fees.....					0
6.8 Reimbursements by uninsured accident and health plans.....					0
7.1 Agency expense allowance.....					0
7.2 Agents' balances charged off (less \$.....0 recovered).....					0
7.3 Agency conferences other than local meetings.....					0
9.1 Real estate expenses.....					0
9.2 Investment expenses not included elsewhere.....				26,427	26,427
9.3 Aggregate write-ins for expenses.....	1,920	2,880	0	1,200	6,000
10. General expenses Incurred.....	126,742	190,113	0	43,207	(a) 360,062
11. General expenses unpaid December 31, prior year.....	32,370	21,580		11,400	65,350
12. General expenses unpaid December 31, current year.....	26,012	39,018		12,000	77,030
13. Amounts receivable relating to uninsured accident and health plans, prior year.....					0
14. Amounts receivable relating to uninsured accident and health plans, current year.....					0
15. General expenses paid during year (Lines 10 + 11 - 12 - 13 + 14).....	133,100	172,675	0	42,607	348,382

DETAILS OF WRITE-INS

09.301. Insurance Department Examination Fees.....	1,920	2,880		1,200	6,000
09.302.					0
09.303.					0
09.398. Summary of remaining write-ins for Line 9.3 from overflow page.....	0	0	0	0	0
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398)(Line 9.3 above).....	1,920	2,880	0	1,200	6,000

(a) Includes management fees of \$.....60,000 to affiliates \$.....0 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business		
1. Real estate taxes.....					0
2. State insurance department licenses and fees.....	863	1,294			2,157
3. State taxes on premiums.....	3,652	69,381			73,032
4. Other state taxes, including \$.....0 for employee benefits.....					0
5. U.S. Social Security taxes.....					0
6. All other taxes.....	2,240	3,360			5,600
7. Taxes, licenses and fees incurred.....	6,754	74,035	0	0	80,789
8. Taxes, licenses and fees unpaid December 31, prior year.....	300	25,200			25,500
9. Taxes, licenses and fees unpaid December 31, current year.....	500	69,000			69,500
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9).....	6,554	30,235	0	0	36,789

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	Dividends	
	1 Life	2 Accident and Health
1. Applied to pay renewal premiums.....	2,894	
2. Applied to shorten the endowment or premium-paying period.....	11,584	
3. Applied to provide paid-up additions.....		
4. Applied to provide paid-up annuities.....		
5. Total Lines 1 through 4.....	14,478	0
6. Paid-in cash.....		
7. Left on deposit.....		
8. Aggregate write-ins for dividend or refund options.....	0	0
9. Total Lines 5 through 8.....	14,478	0
10. Amount due and unpaid.....		
11. Provision for dividends or refunds payable in the following calendar year.....	3,281	
12. Terminal dividends.....		
13. Provision for deferred dividend contracts.....		
14. Amount provisionally held for deferred dividend contracts not included in Line 13.....		
15. Total Lines 10 through 14.....	3,281	0
16. Total from prior year.....	3,711	
17. Total dividends or refunds (Lines 9 + 15 - 16).....	14,048	0

DETAILS OF WRITE-INS

0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0
0899. Totals (Line 0801 thru 0803 plus 0898) (Line 8 above).....	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
Life Insurance:					
0100001. 1958 CSO 3% N.L.....	704,558		704,558		
0100002. 1958 CSO 3% CRUM.....	598,258		598,258		
0100003. 1958 CSO 3.5% N.L.....	597		597		
0100004. 1958 CSO 4% N.L.....	1,887		1,887		
0100005. 1958 CSO 4% CRUM.....	68,371		68,371		
0100006. 1958 CSO 4.5% N.L.....	806		806		
0100007. 1958 CSO 4.5% CRUM.....	20,425		20,425		
0100008. 1980 CSO 4.5% CRUM.....	18,347		18,347		
0100009. Payor & Special Class.....	786		786		
0100010. Estimate Reserves for AIDS.....	40,000		40,000		
0100011. Unearned Premium Reserve.....	9,838				9,838
0199997. Totals (Gross).....	1,463,871	0	1,454,033	0	9,838
0199998. Reinsurance ceded.....	2,316		2,316		
0199999. Totals (Net).....	1,461,555	0	1,451,717	0	9,838
Annuities (excluding supplementary contracts with life contingencies):					
0200001. 1958 CSO 4%.....	46,696	XXX	46,696	XXX	
0299997. Totals (Gross).....	46,696	XXX	46,696	XXX	0
0299999. Totals (Net).....	46,696	XXX	46,696	XXX	0
Accidental Death Benefits:					
0400001. 1959 ADB with 1958 CSO 3%.....	79		79		
0499997. Totals (Gross).....	79	0	79	0	0
0499998. Reinsurance ceded.....	39		39		
0499999. Totals (Net).....	40	0	40	0	0
Disability - Active Lives:					
0500001. 1952 Disability with 1958 CSO 3%.....	337		337		
0599997. Totals (Gross).....	337	0	337	0	0
0599998. Reinsurance ceded.....	58		58		
0599999. Totals (Net).....	279	0	279	0	0
Disability - Disabled Lives:					
0600001. 1952 Disability 3%.....	9,357		9,357		
0699997. Totals (Gross).....	9,357	0	9,357	0	0
0699998. Reinsurance ceded.....	493		493		
0699999. Totals (Net).....	8,864	0	8,864	0	0
Miscellaneous Reserves:					
0700001. Return of Pro Rata Premium at Death.....	2,049		2,049		
0799997. Totals (Gross).....	2,049	0	2,049	0	0
0799999. Totals (Net).....	2,049	0	2,049	0	0
9999999. Totals (Net) - Page 3, Line 1.....	1,519,482	0	1,509,644	0	9,838

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts? Yes No
- 1.2 If not, state which kind is issued.....
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes No
- 2.2 If not, state which kind is issued.....
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? Yes No
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.



- 4. Has the reporting entity any assessment or stipulated premium contracts in force? If so, state: Yes No
 - 4.1 Amount of insurance? \$.....
 - 4.2 Amount of reserve? \$.....
 - 4.3 Basis of reserve:
 - 4.4 Basis of regular assessments:
 - 4.5 Basis of special assessments:
 - 4.6 Assessments collected during year: \$.....
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5 %, not in advance, state the contract loan rate guarantees on any such contracts.
No
- 6. Does the reporting entity hold reserves for any annuity contracts which are less than the reserves that would be held on a standard basis? Yes No
 - 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$.....
 - 6.2 Which would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:
Attach statement of methods employed in their valuation. \$.....
- 7. Does the reporting entity have any Synthetic GIC contracts, or agreements in effect as of December 31 of the current year? Yes No
 - 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements: \$.....
 - 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
 - 7.3 State the amount of reserves established for this business: \$.....
 - 7.4 Identify where the reserves are reported in the blank.

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due To Change
	2 Changed From	3 Changed To	

NONE

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non- Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves.....	47,600								47,600
2. Additional contract reserves (a).....	78,779								78,779
3. Additional actuarial reserves - Asset/Liability analysis.....	0								
4. Reserve for future contingent benefits.....	0								
5. Reserve for rate credits.....	0								
6. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0
7. Totals (Gross).....	126,379	0	0	0	0	0	0	0	126,379
8. Reinsurance ceded.....	0								
9. Totals (Net).....	126,379	0	0	0	0	0	0	0	126,379
CLAIM RESERVE									
10. Present value of amounts not yet due on claims.....	0								
11. Additional actuarial reserves - Asset/Liability analysis.....	0								
12. Reserve for future contingent benefits.....	0								
13. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0
14. Totals (Gross).....	0	0	0	0	0	0	0	0	0
15. Reinsurance ceded.....	0								
16. Totals (Net).....	0	0	0	0	0	0	0	0	0
17. TOTALS (Net).....	126,379	0	0	0	0	0	0	0	126,379
18. TABULAR FUND INTEREST.....	0								

DETAILS OF WRITE-INS

0601.									
0602.									
0603.									
0698. Summary of remaining write-ins for Line 6 from overflow page.....	0	0	0	0	0	0	0	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above).....	0	0	0	0	0	0	0	0	0
1301.									
1302.									
1303.									
1398. Summary of remaining write-ins for Line 13 from overflow page.....	0	0	0	0	0	0	0	0	0
1399. Totals (Lines 1301 thru 1303 + 1398) (Line 13 above).....	0	0	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Supplemental Contracts and Annuities Certain	4 Dividend Accumulations or Refunds	5 Premium and Other Deposit Funds	6 Other
1. Balance at the beginning of the year before reinsurance.....	293,646			293,646		
2. Deposits received during the year.....	0					
3. Investment earnings credited to the account.....	11,561			11,561		
4. Other net change in reserves.....	0					
5. Fees and other charges assessed.....	0					
6. Surrender charges.....	0					
7. Net surrender or withdrawal payments.....	21,327			21,327		
8. Other net transfers to or (from) Separate Accounts.....	0					
9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8).....	283,880	0	0	283,880	0	0
10. Reinsurance balance at the beginning of the year.....	0					
11. Net change in reinsurance assumed.....	0					
12. Net change in reinsurance ceded.....	0					
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12).....	0	0	0	0	0	0
14. Balance at the end of the current year after reinsurance (Lines 9 + 13).....	283,880	0	0	283,880	0	0

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct.....	0										
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	0										
1.4 Net.....	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct.....	0										
2.12 Reinsurance assumed.....	0										
2.13 Reinsurance ceded.....	0										
2.14 Net.....	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other:											
2.21 Direct.....	527,311		5,011						505,800		16,500
2.22 Reinsurance assumed.....	0										
2.23 Reinsurance ceded.....	0										
2.24 Net.....	527,311	0	(b) 5,011	(b) 0	0	(b) 0	(b) 0	0	(b) 505,800	(b) 0	(b) 16,500
3. Incurred but unreported:											
3.1 Direct.....	1,259,700		10,000				20,000		1,180,200		49,500
3.2 Reinsurance assumed.....	0										
3.3 Reinsurance ceded.....	0										
3.4 Net.....	1,259,700	0	(b) 10,000	(b) 0	0	(b) 0	(b) 20,000	0	(b) 1,180,200	(b) 0	(b) 49,500
4. Totals:											
4.1 Direct.....	1,787,011	0	15,011	0	0	0	20,000	0	1,686,000	0	66,000
4.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
4.4 Net.....	1,787,011	(a) 0	(a) 15,011	0	0	0	(a) 20,000	0	1,686,000	0	66,000

16

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.....0 in Column 2, \$.....0 in Column 3 and \$.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for

Ordinary Life Insurance \$.....0, Individual Annuities \$.....0, Credit Life (Group and Individual) \$.....0, and Group Life \$.....0,

are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.....0, Credit (Group and Individual) Accident and Health \$.....0 and Other Accident and Health \$.....0

are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CONTRACT CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements during the year:											
1.1 Direct.....	8,887,175		57,513				110,000		8,462,911		256,751
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	606,704								606,704		
1.4 Net..... (d)	8,280,471	0	57,513	0	0	0	110,000	0	7,856,207	0	256,751
2. Liability December 31, current year from Part 1:											
2.1 Direct.....	1,787,011		15,011				20,000		1,686,000		66,000
2.2 Reinsurance assumed.....	0										
2.3 Reinsurance ceded.....	0										
2.4 Net.....	1,787,011	0	15,011	0	0	0	20,000	0	1,686,000	0	66,000
3. Amounts recoverable from reinsurers December 31, current year.....	0										
4. Liability December 31, prior year:											
4.1 Direct.....	1,808,000		20,000				20,000		1,697,000		71,000
4.2 Reinsurance assumed.....	0										
4.3 Reinsurance ceded.....	0										
4.4 Net.....	1,808,000	0	20,000	0	0	0	20,000	0	1,697,000	0	71,000
5. Amounts recoverable from reinsurers December 31, prior year.....	0										
6. Incurred benefits:											
6.1 Direct.....	8,866,186	0	52,524	0	0	0	110,000	0	8,451,911	0	251,751
6.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded.....	606,704	0	0	0	0	0	0	0	606,704	0	0
6.4 Net.....	8,259,482	0	52,524	0	0	0	110,000	0	7,845,207	0	251,751

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(d) Includes \$.....0 premiums waived under total and permanent disability benefits.

EXHIBIT 9 - ANALYSIS OF NONADMITTED ASSETS AND RELATED ITEMS

	1 End of Current Year	2 End of Prior Year	3 Changes for Year (Increase) or Decrease
1. Summary of Items Page 2, Lines 12 to 17 and 19 to 22, Column 2.....			.0
2. Other Nonadmitted Assets:			
2.1 Bills receivable.....			.0
2.2 Furniture and equipment.....			.0
2.3 Leasehold improvements.....			.0
2.4 Cash advanced to or in the hands of officers or agents.....			.0
2.5 Loans on personal security, endorsed or not.....			.0
2.6 Supplies, stationery, printed matter.....			.0
2.7 Commuted commissions.....			.0
3. Total (Lines 2.1 to 2.7).....	.0	.0	.0
4. Disallowed interest maintenance reserve.....			.0
5. Aggregate write-ins for other assets.....	.0	.0	.0
6. Total (Line 1 plus Lines 3 to 5).....	.0	.0	.0

DETAILS OF WRITE-INS

0501.	NONE		
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	.0	.0	.0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	.0	.0	.0

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Cincinnati Equitable Life Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual, version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The State of Ohio has not adopted and prescribed or permitted practices that differ from NAIC SAP.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make certain estimates and assumptions that effect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method.
- (3) Common Stocks at market except that investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
- (4) Preferred stocks are generally stated market value.
- (5) Mortgage loans on real estate are stated at the aggregate carrying value less accrued interest.
- (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, that are valued using the prospective method.
- (7) The Company owns 100% of Lakeland Insurance Company, a Pennsylvania domiciled Property Casualty insurance company.
- (8) The Company has no interest in Joint Ventures.
- (9) All derivatives, if any, are stated at fair value.
- (10) The Company does not anticipate investment income as a factor in the premium deficiency calculation.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

2. Accounting Changes and Corrections of Errors

A. Correction of errors

The Company made no corrections of prior period financial statements.

- #### B. Cumulative effect of change in accounting principles
- The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Ohio. Effective January 1, 2001 the State of Ohio required that insurance companies domiciled in the State of Ohio prepare their statutory basis financial statements in accordance with the NAIC Accounting Practices and Procedures manual effective January 1, 2001 subject to any deviations prescribed or permitted by the State of Ohio insurance commissioner.

The Company had no changes in accounting principles in 2002

3. Business Combinations and Goodwill

The Company has not participated in a business combination in the current year.

4. Discontinued Operations

The Company had no discontinued operations in the current year.

NOTES TO FINANCIAL STATEMENTS

5. Investments**A. Mortgage Loans**

The Company has no new Mortgage Loans or Loans in default.

B. Debt Restructuring

The Company has not restructured any debt in the current year.

C. Reverse Mortgages

The Company has no Reverse Mortgages.

D. Loan-Backed Securities

The Company has no Loan-Backed Securities.

E. Repurchase Agreements

The Company has no Repurchase Agreements.

6. Joint Ventures, Partnerships and Limited Liability Companies

The Company has no Joint Ventures, Partnerships or Limited Liability Companies.

7. Investment Income

The Company has no excluded investment income due and accrued.

8. Derivative Instruments

The Company has no investments in derivative financial instruments.

9. Income Taxes

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

	<u>2002</u>	<u>2001</u>
(1) Total of all deferred tax assets (admitted and nonadmitted)	\$138,000	\$ 80,550
(2) Total of all deferred tax liabilities	9,000	6,000
(3) Total deferred tax assets nonadmitted in accordance with SSAP No. 10	89,000	40,550
(4) Increase (decrease) in deferred tax assets nonadmitted	\$ 48,450	\$ 40,550

B. All Deferred tax liabilities are recognized.

C. Current income taxes incurred consist of the following major components:

	<u>2002</u>	<u>2001</u>
(1) Current year expenses	\$ 185,195	\$ 65,000
(2) Tax Credits	0	0
(3) Current year equity tax	0	0
(4) Prior year under/(over) accrual	<u>(40,000)</u>	<u>(15,844)</u>
(5) Current income taxes incurred	\$ 145,195	\$ 49,156

The main components of the 2001 deferred tax amounts are as follows:

DTAs	<u>Statutory</u>	<u>Tax</u>	<u>Difference</u>	<u>Tax Effect</u>
(6) Reserves	\$3,455,814	\$3,331,591	\$124,223	\$ 42,000
(7) Deferred Acquisition Cost	310,905	288,455	22,450	8,000
(8) IMR Amortization	176,211	0	176,211	60,000
(9) Unearned Investment Income	1,911	0	1,264	1,000
(10) Unrealized Losses	<u>7,943,828</u>	<u>8,024,845</u>	<u>81,016</u>	<u>27,000</u>
(11) Total DTAs	\$11,888,669	\$11,644,890	\$405,811	<u>138,000</u>
(12) DTAs Nonadmitted				(\$89,000)
DTLs				
(13) Bonds	\$ 175,619	\$ 161,203	\$ 14,416	\$ 5,000
(14) Deferred & Uncollected	10,607	0	10,607	3,700
(15) Accrued Dividends	<u>909</u>	<u>0</u>	<u>909</u>	<u>300</u>
(16) Total DTLs	\$ 187,134	\$ 161,203	\$ 25,931	9,000

The changes in main components of DTAs and DTLs are as follows:

DTAs resulting from book/tax differences

	<u>2002</u>	<u>2001</u>	<u>Change</u>
(17) Reserves	\$ 42,000	\$ 40,605	\$ 1,395
(18) Deferred Acquisition Cost	8,000	(8,464)	16,464
(19) IMR Amortization	60,000	47,980	12,020
(20) Unearned Investment Income	1,000	430	570
(21) Unrealized Losses	<u>27,000</u>	<u>9,500</u>	<u>17,500</u>
(22) Total DTAs	<u>138,000</u>	<u>90,051</u>	<u>47,949</u>
(23) DTAs nonadmitted	(89,000)	(40,550)	(48,450)

NOTES TO FINANCIAL STATEMENTS

DTLs resulting from book/tax differences

	<u>2002</u>	<u>2001</u>	<u>Change</u>
(24) Bonds	\$ 4,901	\$ 11,700	(\$ 6,799)
(25) Deferred & Uncollected	3,606	3,200	406
(26) Accrued dividends	<u>309</u>	<u>600</u>	(291)
(27) Total DTLs	8,816	15,500	(6,684)

D. Among the more significant book to tax adjustments were the following:

	<u>Amount</u>	<u>Tax Effect</u>
(1) Income before taxes	\$ 485,000	\$ 165,195
(2) Book over tax reserves	(28,000)	(10,000)
(3) Deferred Acquisition Cost	(3,000)	(1,000)
(4) Dividends received deduction	0	0
(5) IMR Amortization/Capital Gains	35,000	12,000
(6) Accrual of bond discount	<u>41,000</u>	<u>14,000</u>
(7) Taxable Income	\$530,000	\$ 180,195

E.(1) At December 31, 2002, the Company had no operating loss carryforwards.

(2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

2002 (current year)	\$ 180,195
2001 (current year -1)	\$ 40,031
2000 (current year -2)	\$ 47,000

F. (1) The Company's federal Income Tax return is consolidated with the following entities:

Cincinnati Equitable Companies, Inc.
Cincinnati Equitable Insurance Company
Southern Michigan Insurance Company
Lakeland Insurance Company

(2) The method of allocation between the companies is subject to a written agreement, approved by the Board of Directors. Allocation is based upon separate return calculations with current credit for net losses. Intercompany tax balances are settled within 90 days from the date the tax return is filed or estimated payments are made.

10. Information Concerning Parent, Subsidiaries and Affiliates

- A. Cincinnati Equitable Life Insurance Company is a wholly owned subsidiary of Cincinnati Equitable Insurance Company, a Property Casualty Insurance Company.
- B. Cincinnati Equitable Life Insurance Company shares common management with Cincinnati Equitable Insurance Company. Certain processing functions are also shared between the two companies, such as accounting, underwriting and mail processing.
- C. Cincinnati Equitable Life Insurance Company pays \$60,000 per year under a management agreement for the general management of the company. Processing expenses are allocated directly to Lakeland Insurance Company proportionate to the premium written by the Company.
- D. At December 31, 2002, the Company reported \$25,692 due to Cincinnati Equitable Insurance Company. The terms of the settlement require that these amounts are settled within 90 days.
- E. The Company has made no guarantees on behalf of the Parent Company.
- F. Cincinnati Equitable Insurance Company has agreed to provide Management and certain processing functions to Cincinnati Equitable Life Insurance Company (see 10.B. above)
- G. All outstanding stock of Cincinnati Equitable Life Insurance Company is owned by Cincinnati Equitable Insurance Company. Cincinnati Equitable Companies, Inc., an insurance holding company, is the ultimate parent company and is domiciled in the State of Ohio (see Schedule Y of this statement).
- H. The Company owns no shares of the Parent Companies' outstanding stock.

11. Debt

The Company has no outstanding debt.

12. Retirement Plans, Deferred Compensation, Postretirement Benefit Plans and Compensated Absences and Other Postretirement Benefit Plans.

- A. Defined Benefit Plan
The Company has no Defined Benefit Plan.
- B. Other Retirement Plans
The Company participates in a 401(k) plan sponsored by Cincinnati Equitable Companies, Inc, the Parent Company.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations.

1. The Company has 1,000 shares authorized, 1,000 shares issued and 1,000 shares outstanding.
2. The Company has no preferred stock outstanding.
3. Without the approval of the domiciliary commissioner, dividends to the shareholders are limited by the laws of the Company's state of incorporation, Ohio, to \$675,209, an amount that is based on restrictions related to statutory surplus.
4. Within the limits of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
5. There are no restrictions placed on the Company's surplus, including for whom the surplus is being held, other than the minimum surplus requirements of the state of Ohio.
6. There are no advances to surplus.
7. The Company holds no stock for special purposes.

NOTES TO FINANCIAL STATEMENTS

8. The Company made no changes to special surplus balances from prior years.
9. The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:
- | | |
|--------------------------------|--------------|
| a. Unrealized gains and losses | \$ 64,829 |
| b. Nonadmitted asset value | \$ 0 |
| c. Separate account business | \$ 0 |
| d. Asset valuation reserves | (\$ 157,651) |
| e. Provision for reinsurance | \$ 0 |

14. Contingencies

- A. Contingent Commitments
The Company has no Contingent Commitments.
- B. Assessments
The Company has been notified of several insolvencies. The actual amount of these insolvencies will not be known until some time in the future. It is expected that the Company will have to pay some amount, for these insolvencies, at some point in the future. However, due to the size of the Company's premium volume, these assessments will not be material.
- C. Gain Contingencies
The Company has established no contingencies for gains.
- D. All Other Contingencies
The Company has established no other contingencies.

15. Leases

The Company has no material lease commitments.

16. Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

The Company has no Financial Instruments with Off-Balance Sheet Risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. The Company has not transferred receivable balances.
- B. The Company has no transaction in accordance with SSAP No.18.
- C. The Company has made no wash sale transactions.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

The Company has no such gain or loss.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Name & Address of Managing General Agent or Third Party Administrator	FEI Number	Type of Exclusive Contract	Type of Business Written	Authority Granted	Direct Written Premium
Enterprise Group Planning 5910 Harper Road Cleveland, OH 44122	34-126548	Yes	Group Life Group A&H Individual A&H	U,C,CA,R,B,P	\$11,829,998
Total					\$11,829,998

20. Other Items

The Company has no other items to report.

21. Events Subsequent

The Company has no events subsequent to the date of these financial statements.

22. Reinsurance

Section 1 - General Interrogatories

- A. Non of the reinsurers, listed on Schedule S as nonaffiliated, are controlled by us.
- B. No policies issued by the company have been reinsured with a foreign reinsurer in which we own a controlling interest directly or indirectly.

Section 2 - Ceded Reinsurance Report - Part A

- A. The company does not have any reinsurance agreements in effect that can be unilaterally cancelled except for non payment of premiums.
- B. The company does not have any reinsurance agreements in effect that may result in payments to the reinsurer exceeding the direct premium collected on these policies.

Section 3 - Ceded Reinsurance Report - Part B

- A. The estimated reduction in surplus of terminating all reinsurance agreements would be \$0.
- B. No new reinsurance agreements have been executed or amended, since January 1, 1996, that would include

NOTES TO FINANCIAL STATEMENTS

policies in force on the effective date of the agreement.

23. Retrospectively rated Contracts & Contracts Subject to Redetermination

The Company has no retrospectively rated contracts or contracts subject to redetermination.

24. Change in Incurred Losses and Loss Adjustment Expenses

There have been no significant changes in the Loss and Loss Adjustment Expense reserves for losses incurred in prior accident years.

25. Intercompany Pooling Agreements

The Company has no Intercompany Pooling Agreements.

26. Structured Settlements

The Company has no Structured Settlement contracts.

27. Health Care Receivables

The Company has no Health Care Receivables.

28. Participating Policies

For the reporting year ended 2002, premiums under individual life policies were \$16,853, or 25% of the total individual life premium earned. The Company accounts for its policyholder dividends based upon the accrual method. The Company paid dividends in the amount of \$691 to policyholders and did not allocate any additional income to such policyholders.

29. Premium Deficiency Reserves

As of December 31, 2002 the Company had liabilities of \$0 related to premium deficiency reserves. The Company does not consider anticipated investment income when calculating its premium deficiency reserves.

30. Reserves for Life Contracts and Deposit-Type Contracts

(1) The Company waves deduction of fractional deferred premiums upon death of insured. Surrender values are not promised in excess of the legally computed reserves.

(2) Extra premiums are charged for substandard lives for policies issued. Mean reserves are equal to multiple of the substandard extra annual premium where such multiple is not less than one half.

(3) As of December 31, 2002, the Company had no insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Ohio.

(4) The Tabular Interest (Page 12, Part A, Line 4) has been determined by formula as described in the instructions for Page 12.

(5) For the determination of Tabular Interest on funds not involving life contingencies under Page 12, Part B, Line 3 for each valuation rate of interest the tabular interest is calculated as one hundredth of the product of such valuation rate of interest times the mean of the amount of funds subject to such valuation rate of interest held at the beginning and end of the year of valuation. The total amount of all such products is entered under Page 12, Part B, Line 3.

(6) There were no significant other increases under Page 12, Part B, Line 5.

31. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

Withdrawal Characteristics of Annuity Actuarial Reserve and Deposit Liabilities

	<u>Amount</u>	<u>% of Total</u>
A. Subject to discretionary withdrawal		
1.1 -with market value adjustments	\$ 0	0%
1.2 -at book value less surrender charge	0	0%
1.3 -at market value	0	0%
1.4 Total with adjustments or market value	0	0%
1.5 -at book value without adjustment (with minimal or no adjustment)	\$46,696	100%
	<u>Amount</u>	<u>% of Total</u>
B. Not subject to discretionary withdrawal	0	
C. Total (Gross)	\$46,696	100%
D. Reinsurance Ceded	0	
E. Total (Net)	\$46,696	100%

* Reconciliation of total annuity actuarial and deposit fund liabilities.

Life & Accident & Health Annual Statement:

NOTES TO FINANCIAL STATEMENTS

F. Exhibit 5, Section B, Total (net)		\$ 46,696
G. Exhibit 5, Section C, Total (net)	0	
H. Exhibit 7, Column 1, Line 2	0	
I. Total annuity actuarial reserves and deposit fund liability		\$ 46,696

32. Premium and Annuity Considerations Deferred and Uncollected

Type	Gross	Net
Ordinary Renewal	8,470	6,313
Group Life	0	0
Total	8,470	6,313

33. Separate Accounts

The Company has no Separate Accounts.

34. Loss/Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2001 and December 31, 2002 was \$60,000 and \$60,000 respectively.

The Company pays a Managing General Agent to adjust accident and health claims. The adjustment expenses, for these claims, appear in our statement as commissions. The amounts attributable to prior years are unknown.

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities.....	1,344,870	12.5	1,344,870	12.5
1.2 U.S. government agency and corporate obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies.....		0.0		0.0
1.22 Issued by U.S. government sponsored agencies.....		0.0		0.0
1.3 Foreign government (including Canada, excluding mortgage-backed securities).....		0.0		0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations.....	861,993	8.0	861,993	8.0
1.42 Political subdivisions of states, territories & possessions & political subdivisions general obligations.....	75,000	0.7	75,000	0.7
1.43 Revenue and assessment obligations.....		0.0		0.0
1.44 Industrial development and similar obligations.....		0.0		0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Guaranteed by GNMA.....	1,057,092	9.8	1,057,092	9.8
1.512 Issued by FNMA and FHLMC.....		0.0		0.0
1.513 Privately issued.....	38,298	0.4	38,298	0.4
1.52 CMOs and REMICs:				
1.521 Issued by FNMA and FHLMC.....		0.0		0.0
1.522 Privately issued and collateralized by MBS issued or guaranteed by GNMA, FNMA or FHLMC.....		0.0		0.0
1.523 All other privately issued.....		0.0		0.0
2. Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO).....	3,470,519	32.1	3,470,519	32.1
2.2 Unaffiliated foreign securities.....		0.0		0.0
2.3 Affiliated securities.....		0.0		0.0
3. Equity interests:				
3.1 Investments in mutual funds.....		0.0		0.0
3.2 Preferred stocks:				
3.21 Affiliated.....		0.0		0.0
3.22 Unaffiliated.....	122,505	1.1	122,505	1.1
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated.....		0.0		0.0
3.32 Unaffiliated.....	500,032	4.6	500,032	4.6
3.4 Other equity securities:				
3.41 Affiliated.....	2,684,010	24.9	2,684,010	24.9
3.42 Unaffiliated.....		0.0		0.0
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated.....		0.0		0.0
3.52 Unaffiliated.....		0.0		0.0
4. Mortgage loans:				
4.1 Construction and land development.....		0.0		0.0
4.2 Agricultural.....		0.0		0.0
4.3 Single family residential properties.....		0.0		0.0
4.4 Multifamily residential properties.....		0.0		0.0
4.5 Commercial loans.....		0.0		0.0
5. Real estate investments:				
5.1 Property occupied by company.....		0.0		0.0
5.2 Property held for production of income (includes \$.....0 of property acquired in satisfaction of debt).....		0.0		0.0
5.3 Property held for sale (\$.....0 including property acquired in satisfaction of debt).....		0.0		0.0
6. Policy loans.....	67,338	0.6	67,338	0.6
7. Receivables for securities.....		0.0		0.0
8. Cash and short-term investments.....	573,118	5.3	573,118	5.3
9. Other invested assets.....		0.0		0.0
10. Total invested assets.....	10,794,775	100.0	10,794,775	100.0

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes No N/A

1.3 State regulating? Ohio

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No

2.2 If yes, date of change: _____
If not previously filed, furnish herewith a certified copy of the instrument as amended.

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/1998

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1998

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 07/15/1999

3.4 By what department or departments? Ohio

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under a common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes No

4.12 renewals? Yes No

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes No

4.22 renewals? Yes No

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No

5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes No

6.2 If yes, give full information: _____

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes No

7.2 If yes,
7.21 State the percentage of foreign control.0.000 %

7.22 State the nationality(ies) of the foreign person(s) or entity(ies); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(ies) (e.g., individual, corporation, government, manager or attorney-in-fact)

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES (continued)

8. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 BKD
 312 Walnut Street, Cincinnati, Ohio 45201
9. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with a(n) actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 Peter C. Spoolstra - Non Affiliation
 1829 North Meridian St., Indianapolis, Indiana 46202
10. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 10.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 10.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [X] No []
- 10.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No [X]
- 10.4 If answer to (10.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A [X]

BOARD OF DIRECTORS

11. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes [X] No []
12. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No []
13. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees which is in or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

- 14.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 14.11 To directors or other officers \$.....0
- 14.12 To stockholders not officers \$.....0
- 14.13 Trustees, supreme or grand (Fraternal only) \$.....0
- 14.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 14.21 To directors or other officers \$.....0
- 14.22 To stockholders not officers \$.....0
- 14.23 Trustees, supreme or grand (Fraternal only) \$.....0
- 15.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 15.2 If yes, state the amount thereof at December 31 of the current year:
- 15.21 Rented from others \$.....0
- 15.22 Borrowed from others \$.....0
- 15.23 Leased from others \$.....0
- 15.24 Other \$.....0
- Disclose in the Notes to Financial the nature of each obligation.
- 16.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 16.2 If answer is yes:
- 16.21 Amount paid as losses or risk adjustment \$.....0
- 16.22 Amount paid as expenses \$.....0
- 16.23 Other amounts paid \$.....0

GENERAL INTERROGATORIES (continued)

INVESTMENT

17. List the following capital stock information for the reporting entity:

Class	1 Number of Shares Authorized	2 Number of Shares Outstanding	3 Par Value Per Share	4 Redemption Price If Callable	5 Is Dividend Rate Limited?	6 Are Dividends Cumulative?
Preferred.....	.....	.....	.....	.....	Yes [].....No [X].....	Yes [].....No [X]..
Common.....	.....1,000,000.000	.....1,000,000.000	.....1.00	.....XXX.....	.....XXX.....XXX.....	.....XXX.....XXX.....

18.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E-Part 2-Special Deposits? Yes [X] No []

18.2 If no, give full and complete information relating thereto.

19.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on Schedule E-Part 2-Special Deposits, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 15.1) Yes [] No [X]

19.2 If yes, state the amount thereof at December 31 of the current year:

19.21 Loaned to others	\$.....0
19.22 Subject to repurchase agreements	\$.....0
19.23 Subject to reverse repurchase agreements	\$.....0
19.24 Subject to dollar repurchase agreements	\$.....0
19.25 Subject to reverse dollar repurchase agreements	\$.....0
19.26 Pledged as collateral	\$.....0
19.27 Placed under option agreements	\$.....0
19.28 Letter stock or securities restricted as to sale	\$.....0
19.29 Other	\$.....0

19.3 For each category above, if any of these assets are held by others, identify by whom held:

19.31	_____
19.32	_____
19.33	_____
19.34	_____
19.35	_____
19.36	_____
19.37	_____
19.38	_____
19.39	_____

For categories (19.21) and (19.23) above, and for any securities that were made available for use by another person during the period covered by this statement, attach a schedule as shown in the instructions to the annual statement.

19.4 For category (19.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount

20.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

20.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

21.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year: \$.....0

22. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

22.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Fifth Third Bank	38 Fountain Square Plaza, Cincinnati, OH 45263
U.S. Bancorp	425 Walnut Street, Cincinnati, OH 45201

GENERAL INTERROGATORIES (continued)

INVESTMENT

22.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

22.03 Have there been any changes, including name changes, in the custodian(s) identified in 22.01 during the current year? Yes [X] No []

22.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
Firststar Bank	U.S. Bancorp	05/01/2002	Name Change

22.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
U.S. Bancorp	John Melville of Foster & Motley	Cincinnati, Ohio

OTHER

23.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any? \$.....0

23.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid

24.1 Amount of payments for legal expenses, if any? \$.....550

24.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Dinsmore & Shohl	346

25.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$.....0

25.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES (continued)

PART 2 - LIFE INTERROGATORIES

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	
1.2	If yes, indicate premium earned on U.S. business only	\$.....		227,953
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$.....		0
1.31	Reason for excluding			
<hr/>				
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$.....		0
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$.....		247,130
1.6	Individual policies:			
	Most current three years:			
1.61	Total premium earned	\$.....		0
1.62	Total incurred claims	\$.....		0
1.63	Number of covered lives	.....		0
	All years prior to most current three years:			
1.64	Total premium earned	\$.....		227,953
1.65	Total incurred claims	\$.....		247,130
1.66	Number of covered lives	.....		172
1.7	Group policies:			
	Most current three years:			
1.71	Total premium earned	\$.....		0
1.72	Total incurred claims	\$.....		0
1.73	Number of covered lives	.....		0
	All years prior to most current three years:			
1.74	Total premium earned	\$.....		0
1.75	Total incurred claims	\$.....		0
1.76	Number of covered lives	.....		0
2.1	Does this reporting entity have Separate Accounts?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	
2.2	If yes, has a Separate Accounts statement been filed with this Department?	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/A <input checked="" type="checkbox"/>
2.3	What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?	\$.....		0
2.4	State the authority under which Separate Accounts are maintained:			
<hr/>				
2.5	Was any of the reporting entity's Separate Accounts business reinsured as of December 31?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	
2.6	Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	
3.1	Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	
3.2	Net reimbursement of such expenses between reporting entities:			
3.21	Paid	\$.....		51,208
3.22	Received	\$.....		0
4.1	Does the reporting entity write any guaranteed interest contracts?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	
4.2	If yes, what amount pertaining to these items is included in:			
4.21	Page 3, Line 3	\$.....		0
4.22	Page 4, Line 1	\$.....		0
5.	For stock reporting entities only:			
5.1	Total amount paid in by stockholders as surplus funds since organization of the reporting entity:	\$.....		2,774,647
6.	Total dividends paid stockholders, since organization of the reporting entity:			
6.11	Cash	\$.....		4,100,000
6.12	Stock	\$.....		0
7.1	Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	
7.11	Name of real estate holding company			
<hr/>				
7.12	Number of parcels involved	.....		0
7.13	Total book/adjusted carrying value	\$.....		0
7.2	If yes, provide explanation			
<hr/>				
<hr/>				

GENERAL INTERROGATORIES (continued)

PART 2 - LIFE INTERROGATORIES (continued)

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Workers' compensation carve-out business is defined as reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No [X]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium.....	\$.....0	\$.....0	\$.....0
8.32 Paid claims.....	\$.....0	\$.....0	\$.....0
8.33 Claim liability and reserve (beginning of year).....	\$.....0	\$.....0	\$.....0
8.34 Claim liability and reserve (end of year).....	\$.....0	\$.....0	\$.....0
8.35 Incurred claims.....	\$.....0	\$.....0	\$.....0

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41 < \$25,000.....	\$.....0	\$.....0
8.42 \$25,000 -- 99,999.....	\$.....0	\$.....0
8.43 \$100,000 -- 249,999.....	\$.....0	\$.....0
8.44 \$250,000 -- 999,999.....	\$.....0	\$.....0
8.45 \$1,000,000 or more.....	\$.....0	\$.....0

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? \$.....0

FIVE YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

Show amounts of life insurance in this exhibit in thousands (omit \$000)

	1 2002	2 2001	3 2000	4 1999	5 1998
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4).....	3,080	3,127	3,114	3,157	3,190
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4).....	1,590	1,664	2,021	1,997	1,669
3. Credit life (Line 21, Col. 6).....					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4).....	41,759	39,708	38,947	42,757	62,045
5. Industrial (Line 21, Col. 2).....					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4).....					
7. Total (Line 21, Col. 10).....	46,429	44,499	44,082	47,911	66,904
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2).....	20	127	25	80	85
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2).....	450	128	100	626	628
10. Credit life (Line 2, Col. 6).....					
11. Group (Line 2, Col. 9).....	4,396	2,843	900	958	1,515
12. Industrial (Line 2, Col. 2).....					
13. Total (Line 2, Col. 10).....	4,866	3,098	1,025	1,664	2,228
Premium Income - Lines of Business					
14. Industrial life (Exhibit 1-Part 1, Line 20.4, Col. 2).....					
15.1 Ordinary life insurance (Exhibit 1-Part 1, Line 20.4, Col. 3).....	40,824	40,623	57,343	55,429	67,071
15.2 Ordinary individual annuities (Exhibit 1-Part 1, Line 20.4, Col. 4).....	1,203	1,050	1,778	892	
16. Credit life (group and individual) (Exhibit 1-Part 1, Line 20.4, Col. 5).....					
17.1 Group life insurance (Exhibit 1-Part 1, Line 20.4, Col. 6).....	223,583	215,019	213,650	241,136	296,249
17.2 Group annuities (Exhibit 1-Part 1, Line 20.4, Col. 7).....					
18.1 A&H - group (Exhibit 1-Part 1, Line 20.4, Col. 8).....	10,817,695	7,208,076			8,226,566
18.2 A&H - credit (group and individual) (Exhibit 1-Part 1, Line 20.4, Col. 9).....					
18.3 A&H - other (Exhibit 1-Part 1, Line 20.4, Col. 10).....	280,273	210,397			260,857
19. Aggregate of all other lines of business (Exhibit 1-Part 1, Line 20.4, Col. 11).....					
20. Deposit-type funds.....	XXX	XXX			
21. Total.....	11,363,578	7,675,165	272,771	297,457	8,850,743
Balance Sheet Items (Pages 2 and 3)					
22. Total admitted assets excluding Separate Accounts business (Page 2, Line 25, Col. 3)....	11,171,629	10,765,667	8,492,785	8,269,597	8,552,994
23. Total liabilities excluding Separate Accounts business (Page 3, Line 26).....	4,419,538	4,266,832	2,324,723	2,507,246	2,389,064
24. Aggregate life reserves (Page 3, Line 1).....	1,519,483	1,514,368	1,519,956	1,499,341	1,493,655
25. Aggregate A&H reserves (Page 3, Line 2).....	126,379	124,675			
26. Deposit-type contract funds (Page 3, Line 3).....	283,880	293,646	XXX	XXX	XXX
27. Asset valuation reserve (Page 3, Line 24.1).....	368,966	211,315	188,340	330,172	136,630
28. Capital (Page 3, Lines 29 & 30).....	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
29. Surplus (Page 3, Line 37).....	5,752,091	5,498,835	5,168,061	4,762,351	5,163,930
Risk-Based Capital Analysis					
30. Total adjusted capital.....	7,121,948	6,711,078	6,357,405	6,093,617	6,301,712
31. Authorized control level risk-based capital.....	1,167,803	1,243,618	378,825	191,926	346,918
Percentage Distribution of Assets (Page 2, Col. 3) (Line No. /Page 2, Line 11, Col. 3) x 100.0					
32. Bonds (Line 1).....	63.4	63.4	56.0	56.0	84.7
33. Stocks (Lines 2.1 and 2.2).....	30.6	30.6	37.4	39.0	7.6
34. Mortgage loans on real estate (Lines 3.1 and 3.2).....					
35. Real estate (Line 4.1, 4.2 and 4.3).....					
36. Policy loans (Line 5).....	0.6	0.6	0.8	0.8	0.9
37. Premium notes (Line 6).....					
38. Cash and short-term investments (Line 7).....	5.3	5.4	5.8	4.1	3.9
39. Other invested assets (Line 8).....					
40. Receivable for securities (Line 9).....					
41. Aggregate write-ins for invested assets (Line 10).....					3.0
42. Cash and invested assets (Line 11).....	100.0	100.0	100.0	99.9	100.1

Cincinnati Equitable Life Insurance Company

FIVE YEAR HISTORICAL DATA

(continued)

	1 2002	2 2001	3 2000	4 1999	5 1998
Investments in Parent, Subsidiaries and Affiliates					
43. Affiliated bonds (Sch. D Summary, Line 25 Col. 1).....					
44. Affiliated preferred stocks (Sch. D Summary, Line 39 Col. 1).....					
45. Affiliated common stocks (Sch. D Summary, Line 53 Col. 2).....	2,684,010	2,558,453	2,584,532	2,686,259	
46. Affiliated short-term investments (subtotal included in Schedule DA, Part 2 Col. 5, Line 11).....					
47. Affiliated mortgage loans on real estate.....					
48. All other affiliated.....					
49. Total of above Lines 43 to 48.....	2,684,010	2,558,453	2,584,532	2,686,259	0
Total Nonadmitted and Admitted Assets					
50. Total nonadmitted assets (Page 2, Line 27, Col. 2).....					
51. Total admitted assets (Page 2, Line 27, Col. 3).....	11,171,629	10,765,667	8,492,785	8,269,597	8,552,994
Investment Data					
52. Net investment income (Exhibit of Net Investment Income).....	404,232	388,278	318,546	420,058	602,428
53. Realized capital gains (losses).....	35,784	53,521	166,942	67,918	132,231
54. Unrealized capital gains (losses).....	64,829	(161,107)	(80,849)	(386,206)	(122,685)
55. Total of above Lines 52, 53 and 54.....	504,846	280,692	404,639	101,770	611,974
Benefits and Reserve Increase (Page 6)					
56. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1 less Lines 10, 11, 12, 13, 14 and 15, Cols. 9, 10 & 11).....	346,919	139,180	84,541	173,658	99,663
57. Total contract benefits - A&H (Lines 13 & 14, Cols. 9, 10 & 11).....	8,096,958	5,334,944			4,276,368
58. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 & 3).....	7,039	(8,345)	18,513	5,654	5,181
59. Increase in A&H reserves (Line 19, Cols. 9, 10 & 11).....	1,704	(14,008)			(153,597)
60. Dividends to policyholders (Line 30, Col 1).....	691	728	657	973	1,487
Operating Percentages					
61. Insurance expense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line 6)/(Page 6 Col. 1, Line 1 plus group annuity contribution funds) x 100.00.....	25.7			144.2	26.2
62. Lapse percent (ordinary only) (Exhibit of Life Insurance, Col. 4, Lines 14 & 15) x 100.00 / 1/2 (Lines 1 & 21).....	5.9		2.3	5.5	12.7
63. A&H loss percent (Schedule H, Part 1, Lines 3 & 4, Col. 2).....	73.0	70.9			48.9
64. A&H expense percent (Schedule H, Part 1, Line 8, Col. 2).....	25.3	24.6			22.6
A&H Claim Reserve Adequacy					
65. Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2).....	1,597,620				1,102,468
66. Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2).....	1,697,000				1,870,000
67. Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2).....	72,040				38,638
68. Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2).....	71,000				84,100
Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
69. Industrial life (Col. 2).....					
70. Ordinary - life (Col. 3).....	44,152	102,390	42,165	65,428	187,290
71. Ordinary - individual annuities (Col. 4).....	3,802	(634)	1,194	(324)	(761)
72. Ordinary - supplementary contracts (Col. 5).....					
73. Credit life (Col. 6).....					
74. Group life (Col. 7).....	31,787	62,574	136,315	45,146	156,656
75. Group annuities (Col. 8).....					
76. A&H - group (Col. 9).....	286,010	254,730			90,814
77. A&H - credit (Col. 10).....					
78. A&H - other (Col. 11).....	11,688	11,633			148,698
79. Aggregate of all other lines of business (Col. 12).....					
80. Total (Col. 1).....	377,438	430,693	179,674	110,250	582,697

EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group		10 Total Amount of Insurance (a)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance (a)	Number of			9 Amount of Insurance (a)
							7 Policies	8 Certificates		
1. In force end of prior year.....			599	4,791			155	2,073	39,708	44,499
2. Issued during year.....			8	470			30	300	4,396	4,866
3. Reinsurance assumed.....										0
4. Revived during year.....										0
5. Increased during year (net).....										0
6. Subtotals, Lines 2 to 5.....	0	0	8	470	0	0	30	300	4,396	4,866
7. Additions by dividends during year.....	XXX		XXX		XXX		XXX	XXX		0
8. Aggregate write-ins for increases.....	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8).....	0	0	607	5,261	0	0	185	2,373	44,104	49,365
Deductions during year:										
10. Death.....			4	29			XXX			29
11. Maturity.....							XXX			0
12. Disability.....							XXX			0
13. Expiry.....			3	281						281
14. Surrender.....			6	43						43
15. Lapse.....			5	235			19	193	2,345	2,580
16. Conversion.....							XXX	XXX	XXX	0
17. Decreased (net).....				3						3
18. Reinsurance.....										0
19. Aggregate write-ins for decreases.....	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19).....	0	0	18	591	0	0	19	193	2,345	2,936
21. In force end of year (Line 9 minus Line 20).....	0	0	589	4,670	0	0	166	2,180	41,759	46,429
22. Reinsurance ceded end of year.....	XXX		XXX	368	XXX		XXX	XXX		368
23. Line 21 minus Line 22.....	XXX	0	XXX	4,302	XXX	(b) 0	XXX	XXX	41,759	46,061

30

DETAILS OF WRITE-INS

0801.										0
0802.										0
0803.										0
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above).....	0	0	0	0	0	0	0	0	0	0
1901.										0
1902.										0
1903.										0
1998. Summary of remaining write-ins for Line 19 from overflow page.....	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 thru 1903 plus 1998) (Line 19 above).....	0	0	0	0	0	0	0	0	0	0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) Group \$.....0; Individual \$.....0.

EXHIBIT OF LIFE INSURANCE (continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends.....	XXX		XXX	.1
25. Other paid-up insurance.....			301	1,126
26. Debit ordinary insurance.....	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Page 30, Line 2)		In Force End of Year (Included in Page 30, Line 21)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies-decreasing.....	6	450	16	957
28. Term policies-other.....			26	303
29. Other term insurance-decreasing.....	XXX		XXX	115
30. Other term insurance.....	XXX		XXX	52
31. Totals, Lines 27 to 30.....	6	450	42	1,427
Reconciliation to Page 30, Lines 2 and 21:				
32. Term additions.....	XXX		XXX	
33. Totals, extended term insurance.....	XXX	XXX	39	163
34. Totals, whole life and endowment.....	2	20	508	3,080
35. Totals, Lines 31 to 34.....	8	470	589	4,670

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (Included in Page 30, Line 2)		In Force End of Year (Included in Page 30, Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial.....				
37. Ordinary.....	470		3,209	1,461
38. Credit Life (Group and Individual).....				
39. Group.....	4,396		41,759	
40. Totals (Lines 36 to 39).....	4,866	.0	44,968	1,461

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Page 30, Line 2 ceded to other companies.....	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis.....		XXX		XXX
43. Federal Employees' Group Life Insurance included in Page 30, Line 21.....				
44. Servicemen's Group Life Insurance included in Page 30, Line 21.....				
45. Group Permanent Insurance included in Page 30, Line 21.....				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accident death benefits in force end of year under ordinary policies (a).....	.80
--	-----

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included in Page 30, Line 21.....	NONE
47.1.....	
47.2.....	

POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium.....			26	140				
49. Disability Income.....								
50. Extended Benefits.....			XXX	XXX				
51. Other.....								
52. Total.....	.0	(b).....0	26	(b).....140	.0	(b).....0	.0	(b).....0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year.....	NONE			
2. Issued during year.....	NONE			
3. Reinsurance assumed.....	NONE			
4. Increased during year (net).....	NONE			
5. Total (Lines 1 to 4).....	0	0	0	0
Deductions during year:				
6. Decreased (net).....				
7. Reinsurance.....				
8. Totals (Lines 6 and 7).....	0	0	0	0
9. In force end of year.....	0	0	0	0
10. Amount on deposit.....	(a)	(a)	(a)	(a)
11. Income now payable.....	(a)	(a)	(a)	(a)
12. Amount of income payable.....	(a)	(a)	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year.....		18		
2. Issued during year.....				
3. Reinsurance assumed.....				
4. Increased during year (net).....				
5. Total (Lines 1 to 4).....	0	18	0	0
Deductions during year:				
6. Decreased (net).....		4		
7. Reinsurance.....				
8. Totals (Lines 6 and 7).....	0	4	0	0
9. In force end of year.....	0	14	0	0
Income now payable:				
10. Amount of income payable.....	(a)	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance.....	XXX	(a)	XXX	(a)
Deferred not fully paid:				
12. Account balance.....	XXX	(a)	XXX	(a)

ACCIDENT AND HEALTH INSURANCE

	Ordinary		Group		Credit	
	1 Policies	2 Premiums in force	3 Policies	4 Premiums in force	5 Policies	6 Premiums in force
1. In force end of prior year.....	243	263,000	2,642	10,729,000		
2. Issued during year.....						
3. Reinsurance assumed.....						
4. Increased during year (net).....		XXX	260	XXX		XXX
5. Total (Lines 1 to 4).....	243	XXX	2,902	XXX	0	XXX
Deductions during year:						
6. Conversions.....	XXX	XXX		XXX	XXX	XXX
7. Decreased (net).....	23	XXX		XXX		XXX
8. Reinsurance.....		XXX		XXX		XXX
9. Totals (Lines 6 to 8).....	23	XXX	0	XXX	0	XXX
10. In force end of year.....	220	(a) 308,489	2,902	(a) 12,725,600	0	(a)

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year.....		100
2. Issued during year.....		
3. Reinsurance assumed.....		
4. Increased during year (net).....		9
5. Total (Lines 1 to 4).....	0	109
Deductions during year:		
6. Decreased (net).....		15
7. Reinsurance.....		
8. Totals (Lines 6 and 7).....	0	15
9. In force end of year.....	0	94
10. Amount of account balance.....	(a)	(a) 250,579

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the Annual Statement Instructions.

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value (a)	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States.....	2,401,961	2,511,032	2,406,923	2,394,499
	2. Canada.....				
	3. Other Countries.....				
	4. Totals.....	2,401,961	2,511,032	2,406,923	2,394,499
States, Territories and Possessions (Direct and guaranteed)	5. United States.....	861,993	861,993	876,224	850,000
	6. Canada.....				
	7. Other Countries.....				
	8. Totals.....	861,993	861,993	876,224	850,000
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States.....	75,000	72,542	75,000	75,000
	10. Canada.....				
	11. Other Countries.....				
	12. Totals.....	75,000	72,542	75,000	75,000
Special Revenue and Special Assessment Obligations and all Non-guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	13. United States.....	38,298	38,298	37,879	42,000
	14. Canada.....				
	15. Other Countries.....				
	16. Totals.....	38,298	38,298	37,879	42,000
Public Utilities (unaffiliated)	17. United States.....				
	18. Canada.....				
	19. Other Countries.....				
	20. Totals.....	0	0	0	0
Industrial and Miscellaneous and Credit Tenant Loans (Unaffiliated)	21. United States.....	3,470,519	3,494,788	3,489,930	3,476,000
	22. Canada.....				
	23. Other Countries.....				
	24. Totals.....	3,470,519	3,494,788	3,489,930	3,476,000
Parent, Subsidiaries and Affiliates	25. Totals.....				
	26. Total Bonds.....	6,847,771	6,978,653	6,885,956	6,837,499
PREFERRED STOCKS					
Public Utilities (Unaffiliated)	27. United States.....				
	28. Canada.....				
	29. Other Countries.....				
	30. Totals.....	0	0	0	0
Banks, Trust and Insurance Companies (Unaffiliated)	31. United States.....				
	32. Canada.....				
	33. Other Countries.....				
	34. Totals.....	0	0	0	0
Industrial and Miscellaneous (Unaffiliated)	35. United States.....	122,505	131,895	122,505	
	36. Canada.....				
	37. Other Countries.....				
	38. Totals.....	122,505	131,895	122,505	
Parent, Subsidiaries and Affiliates	39. Totals.....				
	40. Total Preferred Stocks....	122,505	131,895	122,505	
COMMON STOCKS					
Public Utilities (Unaffiliated)	41. United States.....	6,880	6,880	4,500	
	42. Canada.....				
	43. Other Countries.....				
	44. Totals.....	6,880	6,880	4,500	
Banks, Trust and Insurance Companies (Unaffiliated)	45. United States.....	58,221	58,220	52,593	
	46. Canada.....				
	47. Other Countries.....				
	48. Totals.....	58,221	58,220	52,593	
Industrial and Miscellaneous (Unaffiliated)	49. United States.....	434,932	434,931	533,347	
	50. Canada.....				
	51. Other Countries.....				
	52. Totals.....	434,932	434,931	533,347	
Parent, Subsidiaries and Affiliates	53. Totals.....	2,684,010	2,684,010	3,055,101	
	54. Total Common Stocks.....	3,184,043	3,184,042	3,645,541	
	55. Total Stocks.....	3,306,548	3,315,937	3,768,046	
	56. Total Bonds and Stocks...	10,154,319	10,294,590	10,654,002	

(a) The aggregate value of bonds which are valued at other than actual fair value is \$.....2,406,482.

SCHEDULE D - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value of bonds and stocks, prior year.....	9,777,788	6. Foreign exchange adjustment:	
2. Cost of bonds and stocks acquired, Column 6, Part 3.....	3,964,453	6.1 Column 17, Part 1.....	
3. Increase (decrease) by adjustment:		6.2 Column 13, Part 2, Section 1.....	
3.1 Column 16, Part 1.....	(26,113)	6.3 Column 11, Part 2, Section 2.....	
3.2 Column 12, Part 2, Section 1.....		6.4 Column 11, Part 4.....	0
3.3 Column 10, Part 2, Section 2.....	46,312	7. Book/adjusted carrying value at end of current period.....	10,154,320
3.4 Column 10, Part 4.....	19,368	8. Total valuation allowance.....	
4. Total gain (loss), Column 14, Part 4.....	35,786	9. Subtotal (Lines 7 plus 8).....	10,154,320
5. Deduct consideration for bonds and stocks disposed of, Column 6, Part 4...	3,663,274	10. Total nonadmitted amounts.....	
		11. Statement value of bonds and stocks, current period.....	10,154,320

Cincinnati Equitable Life Insurance Company

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.	1	Direct Business Only						
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Mem- bership and Other Fees	5 Deposit-Type Contract Funds	6 Other Considerations		
		2 Life Insurance Premiums	3 Annuity Considerations					
1. Alabama.....	AL	No.						
2. Alaska.....	AK	No.						
3. Arizona.....	AZ	No.						
4. Arkansas.....	AR	No.						
5. California.....	CA	No.						
6. Colorado.....	CO	No.						
7. Connecticut.....	CT	No.						
8. Delaware.....	DE	No.						
9. District of Columbia.....	DC	No.						
10. Florida.....	FL	No.						
11. Georgia.....	GA	No.						
12. Hawaii.....	HI	No.						
13. Idaho.....	ID	No.						
14. Illinois.....	IL	No.	21,361	350				
15. Indiana.....	IN	Yes	8,925	950				
16. Iowa.....	IA	No.						
17. Kansas.....	KS	No.						
18. Kentucky.....	KY	No.						
19. Louisiana.....	LA	No.						
20. Maine.....	ME	No.						
21. Maryland.....	MD	No.						
22. Massachusetts.....	MA	No.						
23. Michigan.....	MI	No.						
24. Minnesota.....	MN	No.						
25. Mississippi.....	MS	No.						
26. Missouri.....	MO	No.						
27. Montana.....	MT	No.						
28. Nebraska.....	NE	No.						
29. Nevada.....	NV	No.						
30. New Hampshire.....	NH	No.						
31. New Jersey.....	NJ	No.						
32. New Mexico.....	NM	No.						
33. New York.....	NY	No.						
34. North Carolina.....	NC	No.						
35. North Dakota.....	ND	No.						
36. Ohio.....	OH	Yes	239,493		11,606,414			
37. Oklahoma.....	OK	No.						
38. Oregon.....	OR	No.						
39. Pennsylvania.....	PA	No.						
40. Rhode Island.....	RI	No.						
41. South Carolina.....	SC	No.						
42. South Dakota.....	SD	No.						
43. Tennessee.....	TN	No.						
44. Texas.....	TX	No.						
45. Utah.....	UT	No.						
46. Vermont.....	VT	No.						
47. Virginia.....	VA	No.						
48. Washington.....	WA	No.						
49. West Virginia.....	WV	No.						
50. Wisconsin.....	WI	No.						
51. Wyoming.....	WY	No.						
52. American Samoa.....	AS	No.						
53. Guam.....	GU	No.						
54. Puerto Rico.....	PR	No.						
55. US Virgin Islands.....	VI	No.						
56. Canada.....	CN	No.						
57. Aggregate Other Alien.....	OT	XXX	0	0	0	0	0	0
58. Subtotal.....	(a) 2		269,779	1,300	11,606,414	0	0	0
90. Reporting entity contributions for employee benefit plans.....	XXX							
91. Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX							
92. Dividends or refunds applied to shorten endowment or premium paying period.....	XXX							
93. Premium or annuity considerations waived under disability or other contract provisions.....	XXX							
94. Aggregate other amounts not allocable by State.....	XXX		0	0	0	0	0	0
95. Totals (Direct Business).....	XXX		269,779	1,300	11,606,414	0	0	0
96. Plus reinsurance assumed.....	XXX							
97. Totals (All Business).....	XXX		269,779	1,300	11,606,414	0	0	0
98. Less reinsurance ceded.....	XXX		5,023		508,447			
99. Totals (All Business) less reinsurance ceded.....	XXX		264,756	1,300	(b) 11,097,967	0	0	0

DETAILS OF WRITE-INS

5701.	XXX							
5702.	XXX							
5703.	XXX							
5798. Summary of remaining write-ins for line 57 from overflow page.....	XXX		0	0	0	0	0	0
5799. Total (Lines 5701 thru 5703 plus 5798) (Line 57 above).....	XXX		0	0	0	0	0	0
9401.	XXX							
9402.	XXX							
9403.	XXX							
9498. Summary of remaining write-ins for line 94 from overflow page.....	XXX		0	0	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX		0	0	0	0	0	0

Explanation of basis of allocation by states, etc., of premiums and annuity considerations.

(a) Insert the number of yes responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Column, Line 1. Indicate which:

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

Walter George Alpaugh

An Individual



Alpha Investment Partnership

A Limited Partnership Controlled by W.G. Alpaugh



Cincinnati Equitable Companies, Inc.

An Ohio Corporation 98% owned by Alpha Investment Partnership

Federal ID # 31-1154154



Cincinnati Equitable Insurance Company

An Ohio Property Casualty Insurance Company

100% Owned By Cincinnati Equitable Companies, Inc.

NAIC # 16721, Federal ID# 31-0239840



Cincinnati Equitable Life Insurance Company

An Ohio Life Insurance Company

100% Owned by Cincinnati Equitable Ins. Co.

NAIC # 88064, Federal ID# 35-1452221



Lakeland Insurance Company

A Pennsylvania Property Casualty Insurance Co.

100% Owned by Cincinnati Equitable Life Ins. Co.

NAIC # 17507, Federal ID# 25-1428074

Southern Michigan Insurance Company

A Michigan Property Casualty Insurance Company

100% Owned by Cincinnati Equitable Ins. Co.

NAIC # 30457, Federal ID # 38-1659168

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART
