



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2002
OF THE CONDITION AND AFFAIRS OF THE

THE CINCINNATI LIFE INSURANCE COMPANY

NAIC Group Code 0244 (Current Period) 0244 (Prior Period) NAIC Company Code 76236 Employer's ID Number 31-1213778
Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio
Country of Domicile United States of America
Incorporated 07/02/1987 Commenced Business 02/01/1988
Statutory Home Office 6200 South Gilmore Road, Fairfield, OH 45014-5141
Main Administrative Office 6200 South Gilmore Road, Fairfield, OH 45014-5141
Mail Address P.O. Box 145496, Cincinnati, OH 45250-5496
Primary Location of Books and Records 6200 South Gilmore Road, Fairfield, OH 45014-5141
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Statement Contact Kevin C. Smith, 513-603-5564
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OFFICERS

- President: David Hugh Popplewell, Kenneth William Stecher, Richard Ward Cumming, Donald Rupert Adick, James Eugene Benoski, Craig William Forrester #, James Gordon Miller, Kenneth Stewart Miller, Glenn Douglas Nicholson, Jacob Ferdinand Scherer, Jr., Timothy Lee Timmel, Todd Hancock Pendery #, Brad Eric Behringer, David Lewis Burbrink #, Joseph Michael Dempsey, Donald Joseph Doyle, Jr., Harold Lee Eggers, Stephen Carl Frechtling, Richard Parks Matson, Thomas Joseph Scheid, Gregory Dale Schmidt, Mark Alan Welsh #, Gregory Joseph Ziegler
Internal Audit Officer: Marc Anthony O'Dowd
Assistant Vice President: Richard Larry Arlen #, Douglas Albert Bogenreif, Martin Francis Hollenbeck #, Richard Louis Mathews, Deborah Kae Parrott, Steven Anthony Soloria #, Eric Nelson Taylor, Michael Ray Abrams, Ricky Gene Baker, William James Geier, Scott Alan Gilliam, Robyn Carol Muhlberg, Michael Kevin O'Connor #, Carol Ann Oler, David Allen Pierce, David Allen Webb, Brian Keith Wood #, Thomas Edwin Dennis #, Michael Kedrik Dockery, Kevin Lee Heflin, Gerald Lee Varney #

DIRECTORS OR TRUSTEES

- James Eugene Benoski, Larry Richard Plum, John Jefferson Schiff, Jr., Kenneth William Stecher, Richard Ward Cumming, David Hugh Popplewell, Robert Cleveland Schiff, Timothy Lee Timmel, James Gordon Miller, Jacob Ferdinand Scherer, Jr., Thomas Reid Schiff

State of Ohio }
County of Butler } ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

David Hugh Popplewell
President

Kenneth William Stecher
Secretary

Todd Hancock Pendery
Treasurer

Subscribed and sworn to before me this
20 day of February, 2003

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

Anna Kastrop
Notary Public
November 20, 2004

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE CINCINNATI LIFE INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds	842,411,740	0	842,411,740	730,962,736
2. Stocks:				
2.1 Preferred stocks (Schedule D, Part 2, Section 1).....	78,050,266	0	78,050,266	56,778,885
2.2 Common stocks (Schedule D, Part 2, Section 2).....	369,231,430		369,231,430	399,874,335
3. Mortgage loans on real estate: (Schedule B, Part 1)				
3.1 First liens	1,559,515		1,559,515	1,963,413
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances).....			0	0
4.2 Properties held for the production of income (less \$ encumbrances)	2,965,485		2,965,485	3,196,061
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Policy loans	25,434,146		25,434,146	24,030,815
6. Premium notes, including \$ for first year premiums			0	0
7. Cash (\$39,982,664 , Schedule E, Part 1) and short -term investments (\$2,003,812 , Schedule DA, Part 2)	41,986,476		41,986,476	11,755,812
8. Other invested assets (Schedule BA, Part 1)	13,878,689		13,878,689	13,873,750
9. Receivable for securities	7,808,914		7,808,914	837,127
10. Aggregate write-ins for invested assets	0	0	0	0
11. Subtotals, cash and invested assets (Lines 1 to 10)	1,383,326,661	0	1,383,326,661	1,243,272,934
12. Reinsurance ceded:				
12.1 Amounts recoverable from reinsurers (Schedule S, Part 2)	1,735,195		1,735,195	1,458,306
12.2 Commissions and expense allowances due	4,420,983		4,420,983	2,800,215
12.3 Experience rating and other refunds due			0	0
12.4 Other amounts receivable under reinsurance contracts			0	0
13. Electronic data processing equipment and software.....	453,067	453,067	0	0
14. Federal and foreign income tax recoverable and interest thereon (including \$55,318,268 net deferred tax asset)	55,318,268		55,318,268	52,915,621
15. Guaranty funds receivable or on deposit			0	0
16. Life insurance premiums and annuity considerations deferred and uncollected on in force business (less premiums on reinsurance ceded and less \$970,151 loading)	10,806,197		10,806,197	9,612,703
17. Accident and health premiums due and unpaid	(10,218)	25,653	(35,871)	(110,345)
18. Investment income due and accrued	19,977,371		19,977,371	17,778,738
19. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
20. Receivable from parent, subsidiaries and affiliates	818,987		818,987	593,993
21. Amounts receivable relating to uninsured accident and health plans			0	0
22. Amounts due from agents			0	0
23. Other assets nonadmitted (Exhibit 9)	1,400,237	1,400,237	0	0
24. Aggregate write-ins for other than invested assets	472,426	(41,763)	514,189	836,591
25. Total assets excluding Separate Accounts business (Lines 11 to 24)	1,478,719,174	1,837,194	1,476,881,980	1,329,158,757
26. From Separate Accounts Statement	389,003,272		389,003,272	369,488,730
27. Total (Lines 25 and 26)	1,867,722,446	1,837,194	1,865,885,251	1,698,647,488
DETAILS OF WRITE-INS				
1001.				
1002.				
1003.				
1098. Summary of remaining write-ins for Line 10 from overflow page	0	0	0	0
1099. Totals (Lines 1001 thru 1003 plus 1098)(Line 10 above)	0	0	0	0
2401. SEPARATE ACCOUNTS MANAGEMENT FEE RECEIVABLE.....	456,220		456,220	681,255
2402. GUARANTY ASSESSMENTS.....	37,401		37,401	55,509
2403. RETURNED CHECKS.....	2,604	2,604	0	0
2498. Summary of remaining write-ins for Line 24 from overflow page	(23,799)	(44,367)	20,568	99,827
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	472,426	(41,763)	514,189	836,591

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$757,710,083 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	757,710,083	606,214,652
2. Aggregate reserve for accident and health contracts (Exhibit 6, Line 17, Col. 1)(including \$ Modco Reserve)	9,588,878	9,359,396
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	144,611,565	120,219,321
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	6,276,133	5,224,765
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	5,289,289	5,153,583
5. Policyholders' dividends \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)	0	0
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment to .....12/31/2003 (including \$ Modco).....	144	142
6.2 Dividends not yet apportioned (including \$ Modco)	0	0
6.3 Coupons and similar benefits (including \$ Modco)	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$47,988 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14)	376,742	303,315
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including \$ accident and health experience rating refunds	0	0
9.3 Other amounts payable on reinsurance including \$ assumed and \$ ceded	0	0
9.4 Interest maintenance reserve (Page 33, Line 6)	4,784,529	8,560,251
10. Commissions to agents due or accrued-life contracts and annuity contracts \$611,354 accident and health \$18,372 and deposit-type contract funds \$	629,726	498,057
11. Commissions and expense allowances payable on reinsurance assumed	0	0
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 5)	5,266,450	2,862,436
13. Transfers to Separate Accounts due or accrued (net) (Including \$0 accrued for expense allowances recognized in reserves)	0	0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)	2,275,378	1,105,928
15. Federal and foreign income taxes including \$(3,296,395) on realized capital gains (losses) (including \$69,462,513 net deferred tax liability)	82,806,959	106,040,083
16. Unearned investment income	351,192	308,173
17. Amounts withheld or retained by company as agent or trustee	322,336	(43,422)
18. Amounts held for agents' account, including \$64,121 agents' credit balances	64,121	60,610
19. Remittances and items not allocated	4,836,420	793,413
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money \$ and interest thereon \$	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve (Page 34, Line 16, Col. 7)	11,697,960	76,351,550
24.2 Reinsurance in unauthorized companies	0	0
24.3 Funds held under reinsurance treaties with unauthorized reinsurers	0	0
24.4 Payable to parent, subsidiaries and affiliates	172,280	1,083
24.5 Drafts outstanding	0	0
24.6 Liability for amounts held under uninsured accident and health plans	0	0
24.7 Funds held under coinsurance	0	0
24.8 Payable for securities	26,490,933	5,000,000
24.9 Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	5,069,117	978,235
26. Total Liabilities excluding Separate Accounts business (Lines 1 to 25)	1,068,620,235	948,991,570
27. From Separate Accounts Statement	389,003,272	369,488,730
28. Total Liabilities (Lines 26 and 27)	1,457,623,507	1,318,480,300
29. Common capital stock	3,000,000	3,000,000
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	0	0
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	550,000	550,000
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	404,711,744	376,617,188
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)	0	0
36.2 shares preferred (value included in Line 30 \$)	0	0
37. Surplus (total Lines 31+32+33+34+35-36) (Including \$0 in Separate Accounts Statement)	405,261,744	377,167,188
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	408,261,744	380,167,188
39. Totals of Lines 28 and 38 (Page 2, Line 27, Col. 3)	1,865,885,251	1,698,647,488
DETAILS OF WRITE-INS		
2501. RETIRED LIVES RESERVES.....	18,000	16,666
2502. BONUS LIABILITY	114,740	37,464
2503. PAYABLES CLEARING	4,601,161	764,084
2598. Summary of remaining write-ins for Line 25 from overflow page	335,217	160,021
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	5,069,117	978,235
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0

SUMMARY OF OPERATIONS

(Excluding Unrealized Capital Gains and Losses)

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	206,331,332	93,173,293
2. Considerations for supplementary contracts with life contingencies	469,016	81,486
3. Net investment income (Exhibit of Net Investment Income, Line 17)	85,639,695	80,128,211
4. Amortization of interest maintenance reserve (IMR) (Page 33, Line 5)	381,010	604,959
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	13,282,031	9,213,171
7. Reserve adjustments on reinsurance ceded	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	418,131	2,599,989
8.2 Charges and fees for deposit-type contracts	0	0
8.3 Aggregate write-ins for miscellaneous income	0	0
9. Total (Lines 1 to 8.3)	306,521,215	185,801,109
10. Death benefits	25,717,074	24,709,359
11. Matured endowments (excluding guaranteed annual pure endowments)	167,180	188,808
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	6,416,024	6,854,852
13. Disability benefits and benefits under accident and health contracts	2,815,974	2,176,795
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0
15. Surrender benefits and withdrawals for life contracts	15,561,938	13,932,902
16. Group conversions	133,977	60,636
17. Interest and adjustments on contracts or deposit-type contract funds	7,638,894	7,181,339
18. Payments on supplementary contracts with life contingencies	248,068	215,278
19. Increase in aggregate reserves for life and accident and health contracts	151,873,336	36,217,427
20. Totals (Lines 10 to 19)	210,572,465	91,537,396
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1 less Col. 11)	29,137,670	20,413,177
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	0	0
23. General insurance expenses (Exhibit 2, Line 10, Cols. 1 + 2 + 3)	26,484,829	25,133,087
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	4,517,725	3,475,970
25. Increase in loading on deferred and uncollected premiums	(1,377,000)	(1,877,299)
26. Net transfers to or (from) Separate Accounts	0	0
27. Aggregate write-ins for deductions	1,333	1,235
28. Totals (Lines 20 to 27)	269,337,022	138,683,566
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	37,184,193	47,117,543
30. Dividends to policyholders	146	143
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	37,184,047	47,117,400
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	17,518,000	26,133,293
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	19,666,047	20,984,107
34. Net realized capital gains or (losses) less capital gains tax of \$ (1,468,470) (excluding taxes of \$ (1,827,925)) transferred to the IMR	(2,727,166)	(6,005,332)
35. Net income (Line 33 plus Line 34)	16,938,881	14,978,776
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, previous year (Page 3, Line 38, Col. 2)	380,167,188	411,136,328
37. Net income (Line 35)	16,938,881	14,978,776
38. Change in net unrealized capital gains (losses)	(82,551,552)	(18,635,806)
39. Change in net unrealized foreign exchange capital gain (loss)	0	0
40. Change in net deferred income tax	29,023,135	18,977,305
41. Change in nonadmitted assets and related items (Exhibit 9, Line 6, Col. 3)	(117,921)	418,122
42. Change in liability for reinsurance in unauthorized companies	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease (Exhibit 5A, Line 9999999, Col. 4)	0	0
44. Change in asset valuation reserve (Page 34, Lines 2 through 5 minus Line 6 plus Line 7 plus Line 11 plus Lines 14 through 15, Col. 7)	64,653,590	15,193,229
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0
48. Change in surplus notes	0	0
49. Cumulative effect of changes in accounting principles	0	(62,153,100)
50. Capital changes:		
50.1 Paid in	0	50,000
50.2 Transferred from surplus (Stock Dividend)	0	0
50.3 Transferred to surplus	0	0
51. Surplus adjustment:		
51.1 Paid in	0	0
51.2 Transferred to capital (Stock Dividend)	0	0
51.3 Transferred from capital	0	0
51.4 Change in surplus as a result of reinsurance	0	0
52. Dividends to stockholders	0	0
53. Aggregate write-ins for gains and losses in surplus	148,423	202,334
54. Net change in capital and surplus for the year (Lines 37 through 53)	28,094,556	(30,969,140)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	408,261,744	380,167,188
DETAILS OF WRITE-INS		
08.301.		
08.302.		
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. TOTALS (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0
2701. INCREASE IN RETIRED LIVES RESERVE	1,333	1,235
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. TOTALS (Lines 2701 thru 2703 plus 2798) (Line 27 above)	1,333	1,235
5301. PRE-1992 WHOLE LIFE DEFICIENCY RESERVE	148,423	202,334
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. TOTALS (Lines 5301 thru 5303 plus 5398) (Line 53 above)	148,423	202,334

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums and annuity considerations for life and accident and health contracts	206,504,797	93,165,304
2. Charges and fees for deposit-type contracts	0	0
3. Considerations for supplementary contracts with life contingencies	469,016	81,486
4. Net investment income	83,369,873	78,235,261
5. Commissions and expense allowances on reinsurance ceded	11,661,264	8,688,926
6. Fees associated with investment management, administration and contract guarantees from Separate Accounts	418,131	2,599,989
7. Aggregate write-ins for miscellaneous income	0	0
8. Total (Lines 1 to 7)	302,423,081	182,770,966
9. Death benefits	25,256,656	26,051,716
10. Matured endowments	167,180	188,808
11. Annuity benefits	6,416,024	6,854,852
12. Disability benefits and benefits under accident and health contracts	2,366,206	2,572,909
13. Coupons, guaranteed annual pure endowments and similar benefits	0	0
14. Surrender benefits and withdrawals for life contracts	15,561,938	13,932,902
15. Group conversions	133,977	60,636
16. Interest and adjustments on contracts or deposit-type contract funds	10,095	10,906
17. Payments on supplementary contracts with life contingencies	248,068	215,278
18. Total (Lines 9 to 17)	50,160,144	49,888,007
19. Commissions on premiums, annuity considerations and deposit-type contract funds	29,006,001	21,161,912
20. Commissions and expense allowances on reinsurance assumed	0	0
21. General insurance expenses	24,075,901	23,951,129
22. Insurance taxes, licenses and fees, excluding federal income taxes	3,376,850	3,858,121
23. Net transfers to or (from) Separate Accounts	0	0
24. Aggregate write-ins for deductions	0	0
25. Total (Lines 18 to 24)	106,618,896	98,859,168
26. Dividends paid to policyholders	144	141
27. Federal income taxes (excluding tax on capital gains)	10,834,241	13,176,166
28. Total (Lines 25 to 27)	117,453,281	112,035,475
29. Net cash from operations (Line 8 minus Line 28)	184,969,800	70,735,490
Cash from Investments		
30. Proceeds from investments sold, matured or repaid:		
30.1 Bonds	89,377,977	44,920,819
30.2 Stocks	44,308,314	40,379,887
30.3 Mortgage loans	403,898	333,559
30.4 Real estate	0	0
30.5 Other invested assets	0	0
30.6 Net gains (losses) on cash and short-term investments	0	0
30.7 Miscellaneous proceeds	21,490,933	9,765,162
30.8 Total investment proceeds (Lines 30.1 to 30.7)	155,581,122	95,399,427
31. Net tax on capital gains (losses)	0	0
32. Total (Line 30.8 minus Line 31)	155,581,122	95,399,427
33. Cost of investments acquired (long-term only):		
33.1 Bonds	223,808,444	129,592,042
33.2 Stocks	103,561,643	52,580,803
33.3 Mortgage loans	0	0
33.4 Real estate	0	53,779
33.5 Other invested assets	0	0
33.6 Miscellaneous applications	6,971,788	0
33.7 Total investments acquired (Lines 33.1 to 33.6)	334,341,875	182,226,624
34. Net increase (or decrease) in policy loans and premium notes	1,403,331	842,327
35. Net cash from investments (Line 32 minus Line 33.7 minus Line 34)	(180,164,084)	(87,669,524)
Cash from Financing and Miscellaneous Sources		
36. Cash provided:		
36.1 Surplus notes, capital and surplus paid in	0	50,000
36.2 Borrowed money \$ less amounts repaid \$	0	0
36.3 Capital notes \$ less amounts repaid \$	0	0
36.4 Deposits on deposit-type contract funds and other liabilities without life or disability contingencies	26,373,081	29,049,573
36.5 Other cash provided	9,000,535	2,352,279
36.6 Total (Lines 36.1 to 36.5)	35,373,616	31,451,852
37. Cash applied:		
37.1 Dividends to stockholders paid	0	0
37.2 Interest on indebtedness	0	0
37.3 Withdrawals on deposit-type contract funds and other liabilities without life or disability contingencies	9,620,005	8,362,783
37.4 Other applications (net)	328,664	1,351,137
37.5 Total (Lines 37.1 to 37.4)	9,948,669	9,713,920
38. Net cash from financing and miscellaneous sources (Line 36.6 minus Line 37.5)	25,424,947	21,737,932
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
39. Net change in cash and short-term investments (Line 29, plus Line 35, plus Line 38)	30,230,663	4,803,899
40. Cash and short-term investments:		
40.1 Beginning of year	11,755,810	6,951,911
40.2 End of year (Line 39 plus Line 40.1)	41,986,473	11,755,810
DETAILS OF WRITE-INS		
0701.		
0702.		
0703.		
0798. Summary of remaining write-ins for Line 7 from overflow page	0	0
0799. TOTALS (Lines 0701 thru 0703 plus 0798) (Line 7 above)	0	0
2401.		
2402.		
2403.		
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0
2499. TOTALS (Lines 2401 thru 2403 plus 2498) (Line 24 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE CINCINNATI LIFE INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS (Gain and Loss Exhibit) (Excluding Capital Gains and Losses)

	1	2	Ordinary			6	Group		Accident and Health			12
			3	4	5		7	8	9	10	11	
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (a)	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
1. Premiums and annuity considerations for life and accident and health contracts	206,331,332	631,009	116,241,320	85,282,559		0	1,216,474	0	734,883	0	2,225,087	
2. Considerations for supplementary contracts with life contingencies	469,016				469,016							
3. Net investment income	85,639,693	1,821,437	60,977,494	19,934,813	828,825		20,593	101,786	635,474		1,319,271	
4. Amortization of Interest Maintenance Reserve (IMR)	381,010	8,116	271,288	88,703	3,687		76	453	2,781		5,906	
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0											
6. Commissions and expense allowances on reinsurance ceded	13,282,031	0	12,427,287	0		0	0	0	0	0	854,744	0
7. Reserve adjustments on reinsurance ceded	0											
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts	418,131						418,131					
8.2 Charges and fees for deposit-type contracts	0											
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	306,521,213	2,460,562	189,917,389	105,306,075	1,301,528	0	1,655,274	102,239	1,373,139	0	4,405,008	0
10. Death benefits	25,717,074	501,115	24,983,942				232,017					
11. Matured endowments (excluding guaranteed annual pure endowments)	167,180	76,408	90,772				0					
12. Annuity benefits	6,416,024			6,232,722				183,302				
13. Disability benefits and benefits under accident and health contracts	2,815,974		148,846						1,408,480	0	1,258,648	
14. Coupons, guaranteed annual pure endowments and similar benefits	0											
15. Surrender benefits and withdrawals for life contracts	15,561,938	228,430	15,333,508									
16. Group conversions	133,977		133,977									
17. Interest and adjustments on contract or deposit-type contract funds	7,638,894		10,104	7,406,748	222,042							
18. Payments on supplementary contracts with life contingencies	248,068				248,068							
19. Increase in aggregate reserves for life and accident and health contracts	151,873,336	(339,487)	66,234,600	85,347,013	431,927		(2,533)	(27,666)	489,895		(260,413)	
20. Totals (Lines 10 to 19)	210,572,464	466,466	106,935,748	98,986,483	902,037	0	229,484	155,636	1,898,375	0	998,235	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	29,137,667	229,272	22,361,045	5,619,858		0	29	0	8,164	0	919,299	0
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0		0	0	0	0	0	0	0
23. General insurance expenses	26,484,829	2,160,601	16,760,335	1,247,609	205,652		2,212,743	6,370	743,996	0	3,147,523	0
24. Insurance taxes, licenses and fees, excluding federal income taxes (FIT)	4,517,725	31,129	4,070,384	103,532	41,130		41,090		49,348	0	181,112	0
25. Increase in loading on deferred and uncollected premiums	(1,377,000)	(4,723)	(1,372,270)	(7)								
26. Net transfers to or (from) Separate Accounts	0											
27. Aggregate write-ins for deductions	1,333	0	1,333	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	269,337,018	2,882,745	148,756,576	105,957,475	1,148,819	0	2,483,346	162,006	2,699,883	0	5,246,168	0
29. Net gain from operations before dividends to policyholders and FIT (Line 9 - Line 28)	37,184,195	(422,183)	41,160,813	(651,400)	152,709	0	(828,072)	(59,767)	(1,326,745)	0	(841,161)	0
30. Dividends to policyholders	146		146						0	0	0	
31. Net gain from operations after dividends to policyholders and before FIT (Line 29 - Line 30)	37,184,049	(422,183)	41,160,667	(651,400)	152,709	0	(828,072)	(59,767)	(1,326,745)	0	(841,161)	0
32. Federal income taxes incurred (excluding tax on capital gains)	17,518,000	(80,860)	16,760,484	1,681,967	84,834		(171,797)	(28,900)	(448,238)		(279,490)	
33. Net gain from operations after dividends to policyholders and FIT and before realized capital gains or (losses) (Line 31 - Line 32)	19,666,049	(341,323)	24,400,183	(2,333,367)	67,875	0	(656,275)	(30,867)	(878,507)	0	(561,671)	0
DETAILS OF WRITE-INS												
08.301.												
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0	0	0	0
2701. Increase in Retired Life Reserve	1,333		1,333									
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	1,333		1,333									

(a) Includes the following amounts for FEGLI/SGLI: Line 1 Line 10 Line 16 Line 23 Line 24

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE CINCINNATI LIFE INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group	
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)								
1. Reserve December 31, prior year	606,214,652	13,795,033	503,584,656	85,489,300	1,947,089	0	81,576	1,316,998
2. Tabular net premiums or considerations	170,512,087	240,402	83,303,409	85,282,786	469,016		1,216,474	
3. Present value of disability claims incurred	218,905		218,905		XXX			
4. Tabular interest	33,461,741	465,863	26,476,950	6,281,357	143,435			94,136
5. Tabular less actual reserve released	204,950		34,380	41,526	67,544			61,500
6. Increase in reserve on account of change in valuation basis	0							
7. Other increases (net)	(3,992,437)	(887)	(3,991,550)					
8. Totals (Lines 1 to 7)	806,619,898	14,500,411	609,626,750	177,094,969	2,627,084	0	1,298,050	1,472,634
9. Tabular cost	26,747,143	327,700	25,208,925		XXX		1,210,518	
10. Reserves released by death	2,006,696	290,392	1,707,815	XXX	XXX		8,489	XXX
11. Reserves released by other terminations (net)	13,343,039	426,773	12,890,332	25,934				
12. Annuity, supplementary contract and disability payments involving life contingencies	6,812,937		148,845	6,232,722	248,068			183,302
13. Net transfers to or (from) Separate Accounts	0							
14. Total Deductions (Lines 9 to 13)	48,909,815	1,044,865	39,955,917	6,258,656	248,068	0	1,219,007	183,302
15. Reserve December 31, current year	757,710,083	13,455,546	569,670,833	170,836,313	2,379,016	0	79,043	1,289,332

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EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 184,977	209,209
1.1 Bonds exempt from U.S. tax	(a) 536,450	635,321
1.2 Other bonds (unaffiliated)	(a) 60,065,455	61,725,645
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 5,731,002	5,793,538
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		13,961,690
2.21 Common stocks of affiliates		
3. Mortgage loans	(c) 130,846	132,061
4. Real estate	(d) 1,566,297	1,566,297
5. Contract loans		1,815,027
6. Cash/short-term investments	(e) 266,466	297,312
7. Derivative instruments	(f)	
8. Other invested assets		1,109,439
9. Aggregate write-ins for investment income		15,071
10. Total gross investment income	85,104,996	87,260,610
11. Investment expenses		(g) 945,046
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 235,268
13. Interest expense		(h) 210,025
14. Depreciation on real estate and other invested assets		(i) 230,576
15. Aggregate write-ins for deductions from investment income		0
16. Total (Lines 11 through 15)		1,620,915
17. Net Investment Income - (Line 10 minus Line 16)		85,639,695
DETAILS OF WRITE-INS		
0901. MISCELLANEOUS INCOME	15,071	15,071
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	15,071	15,071
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Total (Lines 1501 through 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ 531,631 accrual of discount less \$ 166,430 amortization of premium and less \$ 969,136 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ 1,188 amortization of premium and less \$ 8,403 paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ 230,576 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Increases (Decreases) by Adjustment	4 Net Gain (Loss) from Change in Difference Between Basis Book/ Adjusted Carrying and Admitted Values	5 Total
1. U.S. Government bonds					0
1.1 Bonds exempt from U.S. tax					0
1.2 Other bonds (unaffiliated)	(22,337,544)			(1,007,465)	(23,345,009)
1.3 Bonds of affiliates					0
2.1 Preferred stocks (unaffiliated)	(6,898,066)			(726,000)	(7,624,066)
2.11 Preferred stocks of affiliates					0
2.2 Common stocks (unaffiliated)	19,817,337			(80,818,086)	(61,000,749)
2.21 Common stocks of affiliates					0
3. Mortgage loans					0
4. Real estate					0
5. Contract loans					0
6. Cash/Short-term investments					0
7. Derivative instruments					0
8. Other invested assets					0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	(9,418,273)	0	0	(82,551,551)	(91,969,824)
DETAILS OF WRITE-INS					
0901.					0
0902.					0
0903.					0
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE CINCINNATI LIFE INSURANCE COMPANY

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH POLICIES AND CONTRACTS

	1		2		3 Ordinary		4	5	6 Group		7 Accident and Health		8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business					
FIRST YEAR (other than single)																
1. Uncollected	(2,784,191)		(2,784,191)													
2. Deferred and accrued	3,239,146		3,239,146													
3. Deferred, accrued and uncollected:																
3.1 Direct	3,371,850		3,371,850													
3.2 Reinsurance assumed	.0		.0													
3.3 Reinsurance ceded	2,916,895		2,916,895													
3.4 Net (Line 1 + Line 2)	454,955	.0	454,955	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. Advance	61,024	.0	61,024	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. Line 3.4 - Line 4	393,931	.0	393,931	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Collected during year:																
6.1 Direct	28,860,878		22,838,504	6,022,374												
6.2 Reinsurance assumed	.0		.0													
6.3 Reinsurance ceded	7,795,968		7,795,968													
6.4 Net	21,064,910	.0	15,042,536	6,022,374	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
7. Line 5 + Line 6.4	21,458,841	.0	15,436,467	6,022,374	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Prior year (uncollected + deferred and accrued - advance)	1,025,364	.0	1,025,364	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
9. First year premiums and considerations:																
9.1 Direct	29,542,977	.0	23,520,603	6,022,374	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
9.2 Reinsurance assumed	.0	.0	.0		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
9.3 Reinsurance ceded	9,109,500	.0	9,109,500	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
9.4 Net (Line 7 - Line 8)	20,433,477	.0	14,411,103	6,022,374	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
SINGLE																
10. Single premiums and considerations:																
10.1 Direct	112,160,224		34,101,250	77,953,552											105,422	
10.2 Reinsurance assumed	.0		.0													
10.3 Reinsurance ceded	122,882		122,882													
10.4 Net	112,037,342	.0	33,978,368	77,953,552	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	105,422	.0
RENEWAL																
11. Uncollected	(5,968,526)	37,950	(6,151,961)			155,702			1,167						(11,384)	
12. Deferred and accrued	17,279,702		17,279,702													
13. Deferred, accrued and uncollected:																
13.1 Direct	20,601,938	37,950	20,200,024			233,588			1,167						129,209	
13.2 Reinsurance assumed	30,522		30,522													
13.3 Reinsurance ceded	9,321,284		9,102,805			77,886									140,593	
13.4 Net (Line 11 + Line 12)	11,311,176	37,950	11,127,741	.0	.0	155,702	.0	.0	1,167	.0	.0	.0	.0	.0	(11,384)	.0
14. Advance	315,718	10,808	256,906			16			414						47,574	
15. Line 13.4 - Line 14	10,995,458	27,142	10,870,835	.0	.0	155,686	.0	.0	753	.0	.0	.0	.0	.0	(58,958)	.0
16. Collected during year:																
16.1 Direct	100,300,456	637,325	91,751,174	1,306,774		1,524,041			734,766						4,346,376	
16.2 Reinsurance assumed	107,698		107,698													
16.3 Reinsurance ceded	27,005,609		24,318,620			377,951			15,000						2,294,038	
16.4 Net	73,402,545	637,325	67,540,252	1,306,774	.0	1,146,090	.0	.0	719,766	.0	.0	.0	.0	.0	2,052,338	.0
17. Line 15 + Line 16.4	84,398,003	664,467	78,411,087	1,306,774	.0	1,301,776	.0	.0	720,519	.0	.0	.0	.0	.0	1,993,380	.0
18. Prior year (uncollected + deferred and accrued - advance)	10,537,490	33,458	10,559,238	141	.0	85,302	.0	.0	(14,364)	.0	.0	.0	.0	.0	(126,285)	.0
19. Renewal premiums and considerations:																
19.1 Direct	102,150,760	631,009	93,665,967	1,306,633	.0	1,457,305	.0	.0	734,883	.0	.0	.0	.0	.0	4,354,963	.0
19.2 Reinsurance assumed	78,025	.0	78,025	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.3 Reinsurance ceded	28,368,272	.0	25,892,143	.0	.0	240,831	.0	.0	.0	.0	.0	.0	.0	.0	2,235,298	.0
19.4 Net (Line 17 - Line 18)	73,860,513	631,009	67,851,849	1,306,633	.0	1,216,474	.0	.0	734,883	.0	.0	.0	.0	.0	2,119,665	.0
TOTAL																
20. Total premiums and annuity considerations:																
20.1 Direct	243,853,961	631,009	151,287,820	85,282,559	.0	1,457,305	.0	.0	734,883	.0	.0	.0	.0	.0	4,460,385	.0
20.2 Reinsurance assumed	78,025	.0	78,025	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
20.3 Reinsurance ceded	37,600,654	.0	35,124,525	.0	.0	240,831	.0	.0	.0	.0	.0	.0	.0	.0	2,235,298	.0
20.4 Net (Line 9.4 + 10.4 + 19.4)	206,331,332	631,009	116,241,320	85,282,559	.0	1,216,474	.0	.0	734,883	.0	.0	.0	.0	.0	2,225,087	.0

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE CINCINNATI LIFE INSURANCE COMPANY

EXHIBIT 1 - PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (direct business only)

	1 Total	2 Industrial Life	3 Ordinary		5 Credit Life (Group and Individual)	6 Group		8 Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums (Exhibit 4, Line 1)	0										
22. All other (Exhibit 4, Lines 2, 3 & 4)	0										
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded	8,992,889		8,992,889								
23.2 Reinsurance assumed	0										
23.3 Net ceded less assumed	8,992,889	0	8,992,889	0	0	0	0	0	0	0	0
24. Single:											
24.1 Reinsurance ceded	0										
24.2 Reinsurance assumed	0										
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:											
25.1 Reinsurance ceded	4,289,142		3,434,398							854,744	
25.2 Reinsurance assumed	0										
25.3 Net ceded less assumed	4,289,142	0	3,434,398	0	0	0	0	0	0	854,744	0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6)	13,282,031	0	12,427,287	0	0	0	0	0	0	854,744	0
26.2 Reinsurance assumed (Page 6, Line 23)	0	0	0	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed	13,282,031	0	12,427,287	0	0	0	0	0	0	854,744	0
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single)	18,037,288		17,660,644	376,644							
28. Single	5,654,322		400,218	5,228,004						26,100	
29. Renewal	5,446,057	229,272	4,300,183	15,210		29		8,164		893,199	
30. Deposit-type contract funds	0										
31. Totals (to agree with Page 6, Line 21)	29,137,667	229,272	22,361,045	5,619,858	0	29		8,164	0	919,299	0

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EXHIBIT 2 - GENERAL EXPENSES

	Insurance			4 Investment	5 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business		
1. Rent	546,121	107,836		8,756	662,713
2. Salaries and wages	10,038,584	2,167,695		141,044	12,347,323
3.11 Contributions for benefit plans for employees					0
3.12 Contributions for benefit plans for agents					0
3.21 Payments to employees under non-funded benefit plans					0
3.22 Payments to agents under non-funded benefit plans					0
3.31 Other employee welfare	247,615	49,316		5,294	302,225
3.32 Other agent welfare					0
4.1 Legal fees and expenses	699,404	200,576			899,980
4.2 Medical examination fees	3,184,777	70,178			3,254,955
4.3 Inspection report fees	2,617	693			3,310
4.4 Fees of public accountants and consulting actuaries	648,529	93,963		143,717	886,209
4.5 Expense of investigation and settlement of policy claims	2,492,268	128,227			2,620,495
5.1 Traveling expenses	396,017	90,406			486,423
5.2 Advertising	1,387	290			1,677
5.3 Postage, express, telegraph and telephone	823,682	160,176		11,791	995,649
5.4 Printing and stationery	308,603	113,509		43,957	466,069
5.5 Cost or depreciation of furniture and equipment	28,506	6,273		790	35,569
5.6 Rental of equipment	361,740	99,911		50,125	511,776
5.7 Cost or depreciation of EDP equipment and software	974,201	250,981		38,108	1,263,290
6.1 Books and periodicals	39,520	9,690			49,210
6.2 Bureau and association fees	96,971	19,057		1,129	117,157
6.3 Insurance, except on real estate	101,488	20,988		1,699	124,175
6.4 Miscellaneous losses	16,239	8,229			24,468
6.5 Collection and bank service charges	12,844				12,844
6.6 Sundry general expenses	482,199	68,217		20,898	571,314
6.7 Group service and administration fees					0
6.8 Reimbursements by uninsured accident and health plans					0
7.1 Agency expense allowance	0	231,254			231,254
7.2 Agents' balances charged off (less \$ recovered)					0
7.3 Agency conferences other than local meetings	(112,967)	(5,946)			(118,913)
9.1 Real estate expenses				456,116	456,116
9.2 Investment expenses not included elsewhere	1,202,965			21,622	1,224,587
9.3 Aggregate write-ins for expenses	0	0	0	0	0
10. General expenses incurred	22,593,310	3,891,519		945,046 (a)	27,429,875
11. General expenses unpaid December 31, prior year	2,198,184	80,400		583,852	2,862,436
12. General expenses unpaid December 31, current year	4,507,591	179,921		578,938	5,266,450
13. Amounts receivable relating to uninsured accident and health plans, prior year	0	0	0	0	0
14. Amounts receivable relating to uninsured accident and health plans, current year					0
15. General expenses paid during year (Lines 10+11-12-13+14)	20,283,903	3,791,998	0	949,960	25,025,861
DETAILS OF WRITE-INS					
09.301.					
09.302.					
09.303.					
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	0	0	0	0	0

(a) Includes management fees of \$ 1,179,892 to affiliates and \$ to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business		
1. Real estate taxes				94,114	94,114
2. State insurance department licenses and fees	483,606	63,398		130,211	677,215
3. State taxes on premiums	2,717,929	57,159			2,775,088
4. Other state taxes, incl. \$ for employee benefits	19,026				
5. U.S. Social Security taxes	220,143	37,578		3,077	260,798
6. All other taxes	741,166	67,850		7,866	816,882
7. Taxes, licenses and fees incurred	124,421	4,475			128,895
8. Taxes, licenses and fees incurred	4,287,265	230,459	0	235,268	4,752,993
9. Taxes, licenses and fees unpaid December 31, prior year	904,841	38,469	0	162,617	1,105,928
10. Taxes, licenses and fees unpaid December 31, current year	2,029,735	54,450		191,194	2,275,378
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	3,162,371	214,479	0	206,692	3,583,542

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums		
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 thru 4	0	0
6. Paid in cash	60	
7. Left on deposit	84	
8. Aggregate write-ins for dividend or refund options	0	0
9. Total Lines 5 thru 8	144	0
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year	144	
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 thru 14	144	0
16. Total from prior year	142	0
17. Total Dividends or refunds (Lines 9 + 15 - 16)	146	0
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE CINCINNATI LIFE INSURANCE COMPANY

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
A. LIFE INSURANCE:					
0100001. '41 CSO 2 3/4% CRVM	13,008	0	13,008	0	0
0100002. '41 CSO 2 3/4% NLP	428	0	428	0	0
0100003. '41 CSO 3% CRVM	586,716	0	586,716	0	0
0100004. '41 CSO 3% NLP	589,701	0	589,701	0	0
0100005. '41 SI 2 1/2% NLP	412,595	412,595	0	0	0
0100006. '41 SI 3% CRVM	77,696	77,696	0	0	0
0100007. '41 SI 3% NLP	688,290	686,255	2,035	0	0
0100008. '41 SI 3 1/2% CRVM	25,160	25,160	0	0	0
0100009. '41 SI 3 1/2% NLP	443,313	443,313	0	0	0
0100010. '41 SSI 3% CRVM	577,269	569,781	7,488	0	0
0100011. '41 SSI 3 1/2% NLP	0	0	0	0	0
0100012. '41 SSI 3% NLP	1,518,879	1,510,825	8,054	0	0
0100013. '41 SSI 4% NLP	0	0	0	0	0
0100014. '58 CET 3% NLP	74,378	0	74,378	0	0
0100015. '58 CET 3 1/2% NLP	1,298,543	216,788	1,081,755	0	0
0100016. '58 CET 4% NLP	48,793	0	48,793	0	0
0100017. '58 CET 4 1/2% NLP	318,457	120,305	198,152	0	0
0100018. '58 CET 5 1/2% NLP	22,282	0	22,282	0	0
0100019. '58 CSO 3% CRVM	3,327,012	0	3,327,012	0	0
0100020. '58 CSO 3% NLP	2,194,932	0	2,194,932	0	0
0100021. '58 CSO 3 1/2% CRVM	18,860,773	734,134	18,126,639	0	0
0100022. '58 CSO 3 1/2% NLP	7,694,679	347,061	7,347,618	0	0
0100023. '58 CSO 4% CRVM	6,954,536	0	6,954,536	0	0
0100024. '58 CSO 4% NLP	1,233,545	0	1,233,545	0	0
0100025. '58 CSO 4 1/2% CRVM	123,648,536	569,238	123,079,298	0	0
0100026. '58 CSO 4 1/2% NLP	6,906,387	169,505	6,736,882	0	0
0100027. '58 CSO 5 1/2% NLP	109,844	0	109,844	0	0
0100028. '61 CIET 3 1/2% NLP	1,070,536	1,070,536	0	0	0
0100029. '61 CSI 3 1/2% CRVM	1,840,143	1,840,143	0	0	0
0100030. '61 CSI 3 1/2% NLP	4,101,675	4,101,675	0	0	0
0100031. '80 CET 4 1/2% NLP	23,941	21,456	2,485	0	0
0100032. '80 CET 5% NLP	1,577	0	1,577	0	0
0100033. '80 CET 5 1/2% NLP	688,724	0	688,724	0	0
0100034. '80 CET 6 1/4% NLP	600,897	0	600,897	0	0
0100035. '80 CET 7% NLP	16,184	0	16,184	0	0
0100036. '80 CSO 4% CRVM	1,079,812	0	1,079,812	0	0
0100037. '80 CSO 4 1/2% CRVM	271,626,634	180,760	271,445,874	0	0
0100038. '80 CSO 4 1/2% NLP	2,269,610	45,541	2,224,069	0	0
0100039. '80 CSO 5% CRVM	118,272,158	0	118,272,158	0	0
0100040. '80 CSO 5% NLP	476,651	0	476,651	0	0
0100041. '80 CSO 5 1/2% CRVM	11,221,354	0	11,221,354	0	0
0100042. '80 CSO 5 1/2% NLP	554,055	0	554,055	0	0
0100043. '80 CSO 6% CRVM	389	0	389	0	0
0100044. '80 CSO 6% NLP	5,571	0	5,571	0	0
0100045. '80 CSO 6 1/4% NLP	224,238	0	224,238	0	0
0100046. '80 CSO 7% NLP	126,752	0	126,752	0	0
0100047. AE 2 1/2% NLP PU	26,290	0	26,290	0	0
0100048. UNEARNED PREMIUM	116,228	0	0	0	116,228
0100049. CREDIT LIFE	0	0	0	0	0
0100050.	0	0	0	0	0
0199997. Totals (Gross)	591,969,171	13,142,767	578,710,176	0	116,228
0199998. Reinsurance ceded	76,478,546	480	76,440,881	0	37,185
0199999. Totals (Net)	515,490,625	13,142,287	502,269,295	0	79,043
B. ANNUITIES (excluding supplementary contracts with life contingencies):					
0200001. 1971 IAM 4%	357,434	XXX	357,434	XXX	0
0200002. 1971 IAM 4 1/2%	6,287,120	XXX	6,287,120	XXX	0
0200003. 1983 IAM 5%	875,503	XXX	875,503	XXX	0
0200004. 1983 IAM 5 1/4%	7,964,549	XXX	7,918,697	XXX	45,852
0200005. 1971 IAM 5 1/2%	2,250,999	XXX	2,250,999	XXX	0
0200006. 1983 IAM 5 1/2%	7,517,824	XXX	7,484,515	XXX	33,309
0200007. 1983 IAM 5 3/4%	5,150,201	XXX	5,150,201	XXX	0
0200008. 1983 IAM 6%	8,520,992	XXX	8,481,309	XXX	39,683
0200009. 1983 IAM 6 1/4%	9,130,132	XXX	9,115,653	XXX	14,479
0200010. 1983 IAM 6 1/2%	3,495,526	XXX	3,479,476	XXX	16,050
0200011. 1983 IAM 6 3/4%	7,786,015	XXX	6,253,392	XXX	1,532,623
0200012. 1983 IAM 7%	482,813	XXX	482,813	XXX	0
0200013. 1983 IAM 7 1/4%	845,269	XXX	845,269	XXX	0
0200014. 1971 IAM 7 1/2%	97,382	XXX	0	XXX	97,382
0200015. 1983 IAM 7 1/2%	3,304	XXX	0	XXX	3,304
0200016. 1983 IAM 7 3/4%	58,391	XXX	58,391	XXX	0
0200017. 1971 IAM 8%	1,914,314	XXX	1,914,314	XXX	0
0200018. 1983 IAM 8%	2,674,875	XXX	2,598,016	XXX	76,859
0200019. 1971 IAM 8 1/4%	2,591,012	XXX	2,547,380	XXX	43,632
0200020. 1983 IAM 8 1/4%	25,765	XXX	25,765	XXX	0
0200021. 1971 IAM 8 1/2%	222,413	XXX	222,413	XXX	0
0200022. 1983 IAM 8 1/2%	779,750	XXX	779,750	XXX	0
0200023. 1971 IAM 8 3/4%	524,777	XXX	524,777	XXX	0
0200024. 1983 IAM 8 3/4%	35,495	XXX	35,495	XXX	0
0200025. 1983 IAM 9 1/4%	27,190	XXX	27,190	XXX	0
0200026. 1971 IAM 11%	0	XXX	0	XXX	0
0200027. 1983 IAM 11%	5,763	XXX	5,763	XXX	0
0200028. 1971 IAM 11 1/4%	12,846	XXX	12,846	XXX	0
0200029. A2000 7.00%	1,609,385	XXX	1,609,385	XXX	0
0200030. A2000 6.75%	1,034,370	XXX	1,034,370	XXX	0
0200031. A2000 6.25%	89,566	XXX	89,566	XXX	0
0200032. A2000 5.75%	87,104,259	XXX	87,104,259	XXX	0
0200033. A2000 5.50%	2,319,667	XXX	2,319,667	XXX	0
0200034. A2000 5.25%	9,854,311	XXX	9,854,311	XXX	0
0200035. A2000 5.00%	1,090,274	XXX	1,090,274	XXX	0
0200036.	0	XXX	0	XXX	0
0299997. Totals (Gross)	172,739,486	XXX	170,836,313	XXX	1,903,173
0299998. Reinsurance ceded	613,841	XXX	0	XXX	613,841
0299999. Totals (Net)	172,125,645	XXX	170,836,313	XXX	1,289,332
C. SUPPLEMENTARY CONTRACTS WITH LIFE CONTINGENCIES:					
0300001. 1971 IAM 6%	14,042	0	14,042	0	0
0300002. 1971 IAM 7 1/2%	97,170	0	97,170	0	0
0300003. 1983 IAM 5.00%	0	0	0	0	0
0300004. 1983 IAM 6.25%	949,709	0	949,709	0	0
0300005. 1983 IAM 6.50%	20,814	0	20,814	0	0
0300006. 1983 IAM 6.75%	98,186	0	98,186	0	0
0300007. 1983 IAM 7.00%	0	0	0	0	0
0300008. 1983 IAM 7.25%	129,239	0	129,239	0	0
0300009. 1983 IAM 7.75%	0	0	0	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1		2	3	4	5	6
Valuation Standard		Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0300010.	1983 IAM 8.25%	22,348	.0	22,348	.0	.0
0300011.	1983 IAM 8.50%	42,202	.0	42,202	.0	.0
0300012.	1983 IAM 8 3/4%	16,555	.0	16,555	.0	.0
0300013.	A2000 7.00%	276,900	.0	276,900	.0	.0
0300014.	A2000 6.75%	576,802	.0	576,802	.0	.0
0300015.	A2000 6.25%	135,049	.0	135,049	.0	.0
0399997. Totals (Gross)		2,379,016	0	2,379,016	0	0
0399998. Reinsurance ceded		0	0	0	0	0
0399999. Totals (Net)		2,379,016	0	2,379,016	0	0
D. ACCIDENTAL DEATH BENEFITS:						
0400001.	1941 SI 3%	25,871	25,871	.0	.0	.0
0400002.	INTER-CO 1941 CSO 3%	18,268	18,179	89	.0	.0
0400003.	1959 ADB & 1958 CSO 3%	98,110	222	97,888	.0	.0
0400004.	1959 ADB & 1958 CSO 3 1/2%	168,475	68,549	99,926	.0	.0
0400005.	1961 CSI 3 1/2%	33,423	33,423	.0	.0	.0
0400006.	UNEARNED PREMIUM	0	0	0	.0	.0
0499997. Totals (Gross)		344,147	146,244	197,903	0	0
0499998. Reinsurance ceded		0	0	0	0	0
0499999. Totals (Net)		344,147	146,244	197,903	0	0
E. DISABILITY-ACTIVE LIVES:						
0500001.	CLASS 3 DIS & '41 CSO 3%	31	.0	31	.0	.0
0500002.	52 BEN 5 PER 2 & '58 CSO 3%	877,706	.0	877,706	.0	.0
0500003.	52 BEN 5 PER 2 & '58 CSO 3 1/2%	218,024	.0	218,024	.0	.0
0500004.	64 CDT & '58 CSO 3%	204,339	.0	204,339	.0	.0
0500005.	85 CIDA 4.5% & 80 CSO 4.5%	64,975	.0	64,975	.0	.0
0500006.	85 CIDA 5% & 80 CSO 5%	1,350,781	.0	1,350,781	.0	.0
0599997. Totals (Gross)		2,715,856	0	2,715,856	0	0
0599998. Reinsurance ceded		203,191	0	203,191	0	0
0599999. Totals (Net)		2,512,665	0	2,512,665	0	0
F. DISABILITY-DISABLED LIVES:						
0600001.	1926 DIS CLASS(3) & '41 CSO 3%	4,093	.0	4,093	.0	.0
0600002.	1952 BEN 5 PER 2 & '58 CSO 3%	11,922	.0	11,922	.0	.0
0600003.	1952 BEN 5 PER 2 & '58 CSO 3 1/2%	196,076	.0	196,076	.0	.0
0600004.	30-31 MET DIS & '61 CSI 3 1/2%	10,869	10,869	.0	.0	.0
0600005.	30-31 MET DIS & '41 SI 3 1/2%	0	.0	.0	.0	.0
0600006.	30-31 MET DIS & '41 SSI 3%	1,631	1,631	.0	.0	.0
0600007.	64 CDT % '58 CSO 4 1/2%	653,408	.0	653,408	.0	.0
0600008.	85 CIDA 5% & 80 CSO 4.5%	406,999	.0	406,999	.0	.0
0600009.	85 CIDA 5% & 80 CSO 5%	559,306	.0	559,306	.0	.0
0699997. Totals (Gross)		1,844,304	12,500	1,831,804	0	0
0699998. Reinsurance ceded		94,928	0	94,928	0	0
0699999. Totals (Net)		1,749,376	12,500	1,736,876	0	0
G. MISCELLANEOUS RESERVES						
For excess of valuation net premiums over corresponding gross premiums on respective policies, computed according to the standard of valuation required by this state.						
0700001.		101,539,861	.0	101,539,861	.0	.0
For non-deduction of deferred fractional premiums or return of premiums at the death of the insured.						
0700002.		820,378	.0	820,378	.0	.0
For surrender values in excess of reserves otherwise required and carried in this schedule.						
0700003.		0	.0	0	.0	.0
Additional actuarial reserves-asset/liability analysis.						
0700004.		0	.0	0	.0	.0
0700005.	FOR MORTALITY UNDER CONVERTED GROUP.	11,672	.0	11,672	.0	.0
0700006.	RESERVE FOR GUARANTEED PURCHASE OPTION.	41,162	.0	41,162	.0	.0
0700007.	RESERVE FOR IMMEDIATE PYMT OF CLAIMS.	1,517,383	154,515	1,362,868	.0	.0
0799997. Totals (Gross)		103,930,456	154,515	103,775,941	0	0
0799998. Reinsurance ceded		40,821,846	0	40,821,846	0	0
0799999. Totals (Net)		63,108,610	154,515	62,954,095	0	0
9999999. Totals (Net) - (Page 3, Line 1)		757,710,084	13,455,546	742,886,163	0	1,368,375



ANNUAL STATEMENT FOR THE YEAR 2002 OF THE CINCINNATI LIFE INSURANCE COMPANY

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?
1.2 If not, state which kind is issued
2.1 Does the reporting entity at present issue both participating and non-participating contracts?
2.2 If not, state which kind is issued
3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?
4. Has the reporting entity any assessment or stipulated premium contracts in force?
6. Does the reporting entity hold reserves for any annuity contracts which are less than the reserves that would be held on a standard basis?
7. Does the reporting entity have any Synthetic GIC contracts, or agreements in effect as of December 31 of the current year?

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

Table with 4 columns: 1. Description of Valuation Class, 2. Valuation Basis Changed From, 3. Valuation Basis Changed To, 4. Increase in Actuarial Reserve Due to Change. Includes rows for LIFE CONTRACTS, ACCIDENT AND HEALTH CONTRACTS, and DEPOSIT-TYPE CONTRACTS. A large 'NONE' is written across the DEPOSIT-TYPE CONTRACTS section.

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE CINCINNATI LIFE INSURANCE COMPANY

EXHIBIT 6 - AGGREGATE RESERVE FOR ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserve	1,770,795	6,973		745	1,298	1,685,650		24,818	51,311
2. Additional contract reserves (a)	4,005,602					4,005,602			
3. Additional actuarial reserves-Asset/Liability analysis									
4. Reserve for future contingent benefits									
5. Reserve for rate credits									
6. Aggregate write-ins for reserves									
7. Totals (Gross)	5,776,397	6,973	0	745	1,298	5,691,252		24,818	51,311
8. Reinsurance ceded	1,757,752					1,757,752			
9. Totals (Net)	4,018,645	6,973	0	745	1,298	3,933,500	0	24,818	51,311
CLAIM RESERVE									
10. Present value of amounts not yet due on claims	7,195,956	2,089,743		98,290		4,995,831	9,728		2,364
11. Additional actuarial reserves-Asset/Liability analysis									
12. Reserve for future contingent benefits									
13. Aggregate write-ins for reserves									
14. Totals (Gross)	7,195,956	2,089,743	0	98,290	0	4,995,831	9,728	0	2,364
15. Reinsurance ceded	1,625,723			62,886		1,554,569	8,268		
16. Totals (Net)	5,570,233	2,089,743	0	35,404	0	3,441,262	1,460	0	2,364
17. TOTAL (Net)	9,588,878	2,096,716	0	36,149	1,298	7,374,762	1,460	24,818	53,675
18. TABULAR FUND INTEREST	305,319	69,474		1,270	0	234,420	53		102
DETAILS OF WRITE-INS									
0601.									
0602.									
0603.									
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0
1301.									
1302.									
1303.									
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Supplemental Contracts and Annuities Certain	4 Dividend Accumulations or Refunds	5 Premium and Other Deposit Funds	6 Other
1. Balance at the beginning of the year before reinsurance	120,219,322		9,525,988	5,053	110,688,281	
2. Deposits received during the year	26,373,081		2,860,871		23,512,210	
3. Investment earnings credited to the account	8,945,734		648,046	248	8,297,440	
4. Other net change in reserves	(910,976)		(47,163)	35	(863,848)	
5. Fees and other charges assessed	395,591				395,591	
6. Surrender charges	0					
7. Net surrender or withdrawal payments	9,620,006		2,079,439	741	7,539,826	
8. Other net transfers to or (from) Separate Accounts	0					
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	144,611,564	0	10,908,303	4,595	133,698,666	0
10. Reinsurance balance at the beginning of the year	0					
11. Net change in reinsurance assumed	0					
12. Net change in reinsurance ceded	0					
13. Reinsurance balance at the end of the year (Lines 10+11-12)	0	0	0	0	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	144,611,564	0	10,908,303	4,595	133,698,666	0

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE CINCINNATI LIFE INSURANCE COMPANY

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and Unpaid:											
1.1 Direct	841,043	15,304	715,864						55,302		54,573
1.2 Reinsurance assumed	0										
1.3 Reinsurance ceded	5,090		1,000								4,090
1.4 Net	835,953	15,304	714,864	0	0	0	0	0	55,302	0	50,483
2. In course of settlement:											
2.1 Resisted											
2.11 Direct	898,803		898,803								
2.12 Reinsurance assumed	0										
2.13 Reinsurance ceded	575,000		575,000								
2.14 Net	323,803	0	323,803	0	0	0	0	0	0	0	0
2.2 Other											
2.21 Direct	9,870,921	25,750	4,828,405				127,600		2,963,866		1,925,300
2.22 Reinsurance assumed	253,515		253,515								
2.23 Reinsurance ceded	2,083,107		2,070,507				12,600				
2.24 Net	8,041,329	25,750	3,011,413	0	0	0	115,000	0	2,963,866	0	1,925,300
3. Incurred but unreported:											
3.1 Direct	2,378,808	52,000	2,000,000				18,000		20,437		288,371
3.2 Reinsurance assumed	0										
3.3 Reinsurance ceded	14,470										14,470
3.4 Net	2,364,338	52,000	2,000,000	0	0	0	18,000	0	20,437	0	273,901
4. TOTALS											
4.1 Direct	13,989,575	93,054	8,443,072	0	0	0	145,600	0	3,039,605	0	2,268,244
4.2 Reinsurance assumed	253,515	0	253,515	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	2,677,667	0	2,646,507	0	0	0	12,600	0	0	0	18,560
4.4 Net	11,565,423	93,054	6,050,080	0	0	0	133,000	0	3,039,605	0	2,249,684

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2, \$ in Column 3 and \$ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ Individual Annuities \$, Credit Life (Group and Individual) \$, and Group Life \$, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ Credit (Group and Individual) Accident and Health \$, and Other Accident and Health \$5,570,233 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE CINCINNATI LIFE INSURANCE COMPANY

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	43,792,861	595,336	33,578,170	6,232,722	248,068		177,136	183,302	1,214,718		1,563,409
1.2 Reinsurance assumed	484,453		484,453								
1.3 Reinsurance ceded	9,823,180		9,355,745				55,514		3,379		408,542
1.4 Net ^(d)	34,454,134	595,336	24,706,878	6,232,722	248,068	0	121,622	183,302	1,211,339	0	1,154,867
2. Liability December 31, current year from Part 1:											
2.1 Direct	13,989,575	93,054	8,443,072	0	0	0	145,600	0	3,039,605	0	2,268,244
2.2 Reinsurance assumed	253,515	0	253,515	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded	2,677,667	0	2,646,507	0	0	0	12,600	0	0	0	18,560
2.4 Net	11,565,423	93,054	6,050,080	0	0	0	133,000	0	3,039,605	0	2,249,684
3. Amounts recoverable from reinsurers December 31, current year	1,735,195		1,721,500				5,605				8,090
4. Liability December 31, prior year:											
4.1 Direct	11,336,441	110,867	6,045,283	0	0	0	17,000	0	2,842,464	0	2,320,827
4.2 Reinsurance assumed	280,558	0	280,558	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	1,238,651	0	1,228,943	0	0	0	0	0	0	0	9,708
4.4 Net	10,378,348	110,867	5,096,898	0	0	0	17,000	0	2,842,464	0	2,311,119
5. Amounts recoverable from reinsurers December 31, prior year	1,458,306	0	1,285,000	0	0	0	0	0	0	0	173,306
6. Incurred Benefits:											
6.1 Direct	46,445,995	577,523	35,975,959	6,232,722	248,068	0	305,736	183,302	1,411,859	0	1,510,826
6.2 Reinsurance assumed	457,410	0	457,410	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	11,539,085	0	11,209,809	0	0	0	73,719	0	3,379	0	252,178
6.4 Net	35,364,320	577,523	25,223,560	6,232,722	248,068	0	232,017	183,302	1,408,480	0	1,258,648

- (a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 76,408 in Line 1.1, \$ 76,408 in Line 1.4.
 \$ 76,408 in Line 6.1 and \$ 76,408 in Line 6.4.
- (b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 90,772 in Line 1.1, \$ 90,772 in Line 1.4.
 \$ 90,772 in Line 6.1 and \$ 90,772 in Line 6.4.
- (c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1 and \$ in Line 6.4.
- (d) Includes \$ 148,846 premiums waived under total and permanent disability benefits.

EXHIBIT 9
ANALYSIS OF NON-ADMITTED ASSETS AND RELATED ITEMS

	1	2	3
	End of Current Year	End of Prior Year	Changes for Year (Increase) or Decrease
1. Summary of Items Page 2, Lines 12 to 17 and 19 to 22, Column 2.....	478,720	439,358	(39,362)
2. Other Nonadmitted Assets:			
2.1 Bills receivable .....		.0	.0
2.2 Furniture and equipment	751,304	745,567	(5,737)
2.3 Leasehold improvements .....		.0	.0
2.4 Cash advanced to or in the hands of officers or agents	648,933	571,000	(77,933)
2.5 Loans on personal security, endorsed or not .....		.0	.0
2.6 Supplies, stationery, printed matter .....		.0	.0
2.7 Commuted commissions .....		.0	.0
3. Total (Lines 2.1 thru 2.7)	1,400,237	1,316,567	(83,671)
4. Disallowed interest maintenance reserve .....		.0	.0
5. Aggregate write-ins for other assets	22,358	27,469	5,111
6. Total (Line 1 plus Lines 3 to 5)	1,901,315	1,783,393	(117,922)
DETAILS OF WRITE-INS			
0501. RETURNED CHECKS.....	2,604	2,916	.312
0502. AGENTS' DEBIT BALANCES.....	19,754	24,553	4,799
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page .....	.0	.0	.0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	22,358	27,469	5,111

NOTES TO FINANCIAL STATEMENTS

1. **Summary of Significant Accounting Policies**
 - A. **Accounting Practices**
The financial statements of the Cincinnati Life Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.
The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual, version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.
 - B. **Use of Estimates in the Preparation of the Financial Statements**
The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.
 - C. **Accounting Policy**
The company uses the following accounting policies:
 - (1) Short-term investments are stated at amortized cost.
 - (2) Bonds are stated at amortized cost using the scientific method.
 - (3) Common Stocks are stated at market.
 - (4) Preferred stocks are stated at cost.
 - (5) Mortgage loans on real estate are stated at the aggregate unpaid balance.
 - (6) Not applicable.
 - (7) Not applicable.
 - (8) The Company has minor ownership interest in partnerships. Alliance Capital Management Holding Limited Partnership is carried at the market value of the common stock. Quarterhorse Limited Partnership is carried at the amortized cost of the underlying bond.
 - (9) The Company does not have any derivatives.
 - (10) Not applicable.
 - (11) Unpaid accident and health losses include an amount determined from individual case estimates and an amount based on historic experience, for pending losses and losses incurred but not reported. Such liabilities are based on assumptions and estimates, and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the reserves established. The reserve factors used to establish the resulting liabilities are periodically reviewed and any adjustments are reflected in the period determined.
2. **Accounting Changes and Correction of Errors**
 - A. The company had no material changes in accounting principles and/or correction of errors.
 - B. **Illustrative Disclosure for Insurers Upon Initial Implementation of Codification.**
The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Ohio. Effective January 1, 2001, the State of Ohio required that insurance companies domiciled in the State of Ohio prepare their statutory basis financial statements in accordance with the NAIC *Accounting Practices and Procedures* manual – Version effective January 1, 2001. Accounting changes adopted to conform to the provisions of the NAIC *Accounting Practices and Procedures* manual – Version effective January 1, 2001 are reported as changes in accounting principles. The cumulative effect of changes in accounting principles is reported as an adjustment to unassigned funds (surplus) in the period of the change in accounting principle. The cumulative effect is the difference between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at that date if the new accounting principles had been applied retroactively for all prior periods. As a result of these changes, the Company reported a change of accounting principle, as an adjustment that decreased unassigned funds (surplus), by \$62.2 million as of January 1, 2001. Included in this total adjustment is a reduction in surplus of approximately \$105.4 million for deferred tax liabilities related to unrealized gains on investments and an increase in unassigned funds of approximately \$43.2 million related to deferred tax assets.
3. **Business Combinations and Goodwill**
 - A. Statutory Purchase Method - Not applicable.
 - B. Statutory Merger - Not applicable.
 - C. Goodwill Resulting from Assumption Reinsurance - Not applicable.
 - D. Impairment Loss on Business Combinations and Goodwill - Not applicable.
4. **Discontinued Operations** – None.
5. **Investments in Mortgage Loans**
 - A.
 - (1) The Company received no new loans in 2002.
 - (2) Interest was not reduced on any outstanding mortgage during the year.
 - (3) The maximum percentage of any one loan to the value of security at the time of the loan was 85%.
 - (4) No loans are more than 30 days past due.
 - (5) None.
 - (6) None.
 - (7) None.
 - (8) None.
 - (9) None.
 - (10) None.
 - (11) None.
 - B. Debt Restructuring – None.
 - C. Reverse Mortgages – None.
 - D. Loan-Backed Securities – None.
 - E. Repurchase Agreements – None.
6. **Joint Ventures, Partnerships and Limited Liability Companies**
 - A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
 - B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships or Limited Liability Companies during the statement period.
7. **Investment Income**
 - A. There was no due and accrued income excluded from investment income in 2002.
 - B. Not applicable.
8. **Derivative Instruments**
 - A. The Company does not have any investments in derivative instruments.

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

	2001	2002
(1) Total of all deferred tax assets (admitted and non-admitted)	\$ 52,915,621	\$ 55,318,268
(2) Total of all deferred tax liabilities	\$ 96,083,001	\$ 69,452,513
(3) Total deferred tax assets non-admitted in accordance with SSAP No. 10 Income Taxes	0	0
(4) Total of all deferred tax assets	\$ 52,915,621	\$ 55,318,268
(5) Increase (decrease) in deferred tax assets non-admitted	0	0

B. Deferred tax liabilities are not recognized for the following amounts:

- (1) As of December 31, the Company had a balance of \$13,967,256 in its Policyholder Surplus account under the provisions of the Internal Revenue Code. This amount could become taxable to the extent that future shareholder dividends are paid from this account.
- (2) As of December 31, the Company had no investments in foreign subsidiaries.

C. The components of incurred income tax expense and the change in DTAs and DTLs are as follows:

Current income taxes incurred consists of the following major components:		
	2001	2002
Current Income Tax Expense – Operations	\$ 16,343,018	\$ 17,518,000
Current Income Tax – Capital Loss	(2,462,894)	(3,296,395)
2000 AMT Recapture	4,315,280	
1999, 2000 DAC Tax Revision	5,475,000	
0199. Current Income Taxes Incurred	\$ 23,670,404	\$ 14,221,605

The more significant components of the 2002 deferred tax amounts are as follows:				
DTAs	Statutory	Tax	Difference	Tax Effect
Book over Tax Reserves	\$ 903,202,459	\$ 793,267,400	\$ 109,935,059	\$ 38,477,271
Net DAC Tax capitalization	0	39,740,911	39,740,911	13,909,319
Other adjustments		8,376,223	8,376,223	2,931,678
0299. Total DTAs	903,202,459	745,150,266	158,052,193	55,318,268
0399. DTAs nonadmitted	0	0	0	0
DTLs	Statutory	Tax	Difference	Tax Effect
Unrealized Gains	\$ 1,107,111,615	\$ 1,305,575,937	\$ 198,464,322	\$ 69,462,513
0499. Total DTLs	\$ 1,107,111,615	\$ 1,305,575,937	\$ 198,464,322	\$ 69,462,513

The changes in the primary components of DTAs and DTLs are as follows:			
DTAs resulting from book/tax differences in	2002	2001	Change
Book over Tax reserves	\$ 38,477,271	\$ 38,457,160	\$ 20,111
Net DAC Tax capitalization	13,909,319	12,977,939	931,380
Other adjustments	2,931,678	1,480,522	1,451,456
0599. Total DTAs	\$ 55,318,268	\$ 52,915,621	\$ 2,402,947
0699. DTAs nonadmitted	0	0	0
DTLs resulting from book/tax differences in	2002	2001	Change
Unrealized Gains	\$ 69,462,513	\$ 96,083,001	\$ (26,620,488)
0799. Total DTLs	\$ 69,462,513	\$ 96,083,001	\$ (26,620,488)

D. Among the more significant book to tax adjustments were the following:

	Amount	Tax Effect
(1) Income from operations before taxes	\$ 36,803,037	\$ 12,881,063
(2) Change in loading	(1,377,000)	(481,950)
(3) Book to Tax Reserves	535,296	187,354
(4) Dividends Received Deduction	(2,319,294)	(811,753)
(5) DAC Tax Adjustment	2,661,085	931,380
(6) Book to Tax change in capital gains	12,187,445	4,265,606
(7) Non-deductible legal settlement expense	1,100,000	385,000
(8) Other adjustments	460,860	161,300
0499. Taxable Income	\$ 50,051,429	\$ 17,518,000

E.

- (1) At December 31, 2002, the Company had no operating loss carry forwards originating in 2000 through 2002, which expire, if unused, in years 2003 through 2005.
- (2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

2002	\$ 14,221,606
2001	\$ 13,519,333
2000	\$ 11,185,786

F.

- (1) The Company's federal income tax return is consolidated with the following entities:

The Cincinnati Indemnity Company	Cincinnati Financial Corporation
The Cincinnati Insurance Company	CFC Investment Company
The Cincinnati Life Insurance Company	CinFin Capital Management Company
- (2) The method of allocation between the companies is subject to written agreement. Allocation is based upon separate return calculations with current credit for net losses. Intercompany tax balances are settled annually in the third quarter.

NOTES TO FINANCIAL STATEMENTS

10. Information Concerning Parent, Subsidiaries and Affiliates

- A. All outstanding shares of the Company are owned by the Parent Company, The Cincinnati Insurance Company, an insurance company domiciled in Ohio.
- B. Not applicable.
- C. Not applicable.
- D. At December 31, 2002, the Company reported \$804,421 as amounts due from the Parent Company, The Cincinnati Insurance Company. The terms of the settlement require that these amounts be settled within 30 days.
- E. None.
- F. Not applicable.
- G. Not applicable.
- H. Not applicable.
- I. Not applicable.
- J. Not applicable.

11. Debt

- A. Capital Notes – The Company had no capital note obligation at December 31, 2002.
- B. All Other Debt – The Company had no borrowed funds at December 31, 2002.

12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Post-retirement Benefit Plans

A. Defined Benefit Plan

The Cincinnati Life Insurance Company (CLIC) is a wholly owned subsidiary of Cincinnati Insurance Company (CIC), which is a wholly owned subsidiary of Cincinnati Financial Corporation which sponsors a defined benefit pension plan covering substantially all CLIC employees. The benefits are based on years of service and the employee's compensation during the last five years of employment. CFC's funding policy is to contribute annually the maximum amount that can be deducted for federal income tax purposes and to charge each subsidiary for its allocable share of such contributions based on a percentage of payroll. No pension cost was allocated to CLIC in 2002 as the plan was subject to the full funding limitation under the Internal Revenue Code. In addition the Company has a deferred compensation plan. Under this stock option plan, options may be granted for shares of the Parent Company's Common Stock on the date of grant. Option prices must be at least 100% of the fair market value of the Common Stock on the date of the grant. The stock option plan has no material effect on the Company.

A summary of assets, obligations and assumptions of the pension are as follows at December 31, 2002:

	Pension Benefits 2002	Pension Benefits 2001
(1) Change in benefit obligation		
a. Net benefit obligation at beginning of year	\$ 105,786,019	\$ 88,182,978
b. Service cost	7,097,430	5,837,259
c. Interest cost	7,865,004	6,847,308
d. Contribution by plan participants		
e. Actuarial gain (loss)	16,061,347	8,032,520
f. Foreign currency exchange rates		
g. Benefits paid	(4,065,497)	(3,298,023)
h. Plan amendments		183,977
i. Business combinations, divestitures, curtailments, settlements and special termination benefits		
j. Net benefit obligation at end of year	\$ 132,744,303	\$ 105,786,019
(2) Change in plan assets		
a. Fair value of plan assets at beginning of year	\$ 146,992,460	\$ 160,439,764
b. Actual return on plan assets	(18,800,920)	(10,149,281)
c. Foreign currency exchange rates		
d. Employer contribution		
e. Plan participants' contributions		
f. Gross benefits paid	(4,065,497)	(3,298,023)
g. Business combinations, divestitures and settlements		
h. Fair value of plan assets at end of year	\$ 124,126,043	\$ 146,992,460
(3) Fund status		
a. Unrecognized prior service cost	\$ 8,105,361	\$ 8,721,498
b. Unrecognized net actuarial (gain)loss	7,367,767	(42,990,792)
c. Funded status at end of year	(8,618,260)	41,206,441
d. Net amount recognized at end of year	5,003,885	4,715,968
(4) Benefit obligation for non vested employees	\$ 3,132,269	\$ 3,557,492
(5) Components of net periodic benefit cost		
a. Service cost	\$ 7,097,430	\$ 5,837,259
b. Interest cost	7,865,004	6,847,308
c. Expected return on plan assets	(12,954,445)	(12,015,410)
d. Amortization of transition obligation (asset)	(370,196)	(370,196)
e. Actuarial (gain)loss	(2,475,362)	(2,975,556)
f. Prior service cost	549,652	542,706
g. Amount of gain or loss recognized due to a settlement		
h. Total net periodic benefit cost	\$ (287,917)	\$ (2,133,889)
(6) None.		
(7) Weighted-average assumptions as of December 31		
a. Discount rate	6.50%	7.00%
b. Rate of compensation increase	5.00% – 7.00%	5.00% – 7.00%
c. Expected long-term rate of return on plan assets	8.00%	8.00%

- (8) Not applicable.
- (9) Not applicable.
- (10) Not applicable.
- (11) Not applicable.
- (12) Not applicable.
- (13) Not applicable.
- (14) Not applicable.

- B. Defined Contribution Plans – None.
- C. Multi-employer Plans – None.
- D. Consolidated/Holding Company Plans – None.
- E. Post-employment Benefits & Compensated absences – None.

NOTES TO FINANCIAL STATEMENTS

13. **Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations**
- A. The Company has 2,000 shares authorized, 2,000 shares issued and 2,000 shares outstanding. All shares are Class A shares. The par value per share is \$1,500.
- B. The Company has no preferred stock outstanding.
- C. The maximum amount of dividends which may be paid by State of Ohio insurance companies to shareholders without prior approval, cannot exceed in any one year the greater of ten percent of the surplus as of December 31 next preceding, or the net income for the twelve month period ending December 31 next preceding. The maximum dividend payment that may be made in 2003 is approximately \$41,000,000. Dividends are paid as determined by the Board of Directors and are not cumulative. No dividends were paid in 2002.
- D. Within the limitations of (B) above, there are no restrictions placed on the portion of company profits that may be paid as ordinary dividends.
- E. There are no restrictions on unassigned surplus.
- F. Not applicable.
- G. The Company holds no shares of stock for special purposes.
- H. Not applicable.
- I. The portion of unassigned surplus represented or reduced by each item below is as follows:
- | | |
|---|----------------|
| 1. Unrealized gains and losses: | \$ 198,464,321 |
| 2. Non-admitted asset values: | \$ (1,901,314) |
| 3. Separate account business: | \$ 0 |
| 4. Asset valuation reserves: | \$(11,697,960) |
| 5. Reinsurance in unauthorized companies: | \$0 |
- J. The Company has no surplus debentures or similar obligations.
- K. Not applicable.
- L. Not applicable.
14. **Contingencies**
- A. The Company has no commitment or contingent commitment to a SCA entity, joint venture, partnership or limited liability company.
- B. The Company is unaware of any assessments that could have a material financial effect.
- C. The Company is unaware of any gain contingencies that could have a material financial effect.
- D. In the normal course of business, the Company is involved in litigation from time to time with claimants, beneficiaries, and others; and a number of lawsuits were pending at December 31, 2002. In the opinion of the Company, the ultimate liability, if any, would not have a material adverse financial effect upon the Company.
15. **Leases** – The Company does not have any material lease obligation at this time.
16. **Off-Balance Sheet Risk** - The Company does not have any financial instruments with off-balance sheet risk or any financial instruments with concentration of credit risk.
17. **Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**
- A. None.
- B. None.
- C. None.
18. The Company has no Gain or Loss from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans.
19. The Cincinnati Life Insurance Company has direct written long term care premiums of \$ 2,181,201 through a third party administrator.
20. **Other Items** – None.
21. **Events Subsequent** – None.
22. **Ceded Reinsurance Report**
- | | | |
|--|-------------------|-------|
| Section 1 – General Interrogatories | a. No | b. No |
| Section 2 – Ceded Reinsurance – Part A | a. No | b. No |
| Section 3 – Ceded Reinsurance – Part B | a. \$ 101,318,534 | b. No |
23. **Retrospectively Rated Contracts** – Not applicable.
24. Reserves for prior year incurred accident and health losses are periodically updated based on the result of ongoing analysis of recent loss development trends. The resulting adjustments in prior year loss development have been immaterial.
25. The company is not part of a pooling arrangement with its group of affiliated insurers.
26. **Reserves for Life Contracts and Deposit Type Contracts**
- A. The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the month of death. Surrender values are not promised in excess of the legally computed reserves.
- B. Mean reserves are determined by computing the regular mean reserve for the plan at the rated age and holding, in addition, one-half of the extra premium charge for the year.
- C. As of December 31, 2002, the Company had \$5,887,857,449 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Ohio.
- D. The Tabular Interest, Tabular less Actual Reserve Released, and Tabular Cost have been determined by formula as described in the instructions.
- E. For determination of Tabular Interest on funds not involving life contingencies, the tabular interest is calculated as the interest credited to the fund balance at a rate equal to the contract rate of interest.
- F. None.
27. **Variable Annuities with Guaranteed Living Benefits** – Not applicable
28. **Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics**

	Amount	% of Total
Subject to discretionary withdrawal – with adjustment		
- with market value adjustment		
- at book value less surrender charge	\$ 99,493,921	31%
Subject to discretionary withdrawal – with adjustment		
- at book value	66,838,614	21%
Not subject to discretionary withdrawal provision	153,229,616	48%
Total gross annuity actuarial reserves and deposit fund liabilities	319,562,151	100%
Less: reinsurance	613,841	
Total net annuity actuarial reserves and deposit fund liabilities	\$ 318,948,310	

Reconciliation of Total Annuity Actuarial Reserves and Deposit Fund Liabilities

Exhibit 8, Section B, Totals (net)	\$ 172,125,645
Exhibit 8, Section C, Totals (net)	2,379,016
Exhibit 10, Column 1, Line 12	144,443,649
Subtotal General Account	318,948,310
Separate Accounts, Exhibit 6, Line 0299999, Column 2	393,558,665
Separate Accounts, Exhibit 6, Line 0399999, Column 2	0
Separate Accounts, Page 3, Line 3	0
Subtotal Separate Account	393,558,665
Combined Total	\$ 712,506,975

NOTES TO FINANCIAL STATEMENTS

29. Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2002, were as follows:

Type	(1)	(2)
	Gross	Net of Loading
(1) Industrial	\$ 37,950	\$ 14,225
(2) Ordinary new business	429,955	89,074
(3) Ordinary renewal	11,127,741	10,522,196
(4) Credit life		
(5) Group life	180,702	180,702
(6) Annuity		
(7) Total	\$ 11,776,348	\$ 10,806,197

30. Separate Accounts

A. General Nature and Characteristics of Separate Account Business:

Separate accounts held by the Company relate to single premium bank-owned group life insurance policies. The assets of these accounts are carried at amortized cost.

Information regarding the separate accounts of the Company is as follows:

	Separate Accounts with Guarantees			Non-guaranteed	(5)
	(1)	(2)	(3)	(4)	
		Non-indexed	Non-indexed	Non-guaranteed	
		Guarantee less	Guarantee	Separate	
	Indexed	Than/equal to 4%	More than 4%	Accounts	Total
1. Premiums, considerations or deposits for year ended 12/31/02					
2. Reserves at 12/31/02					
I. For accounts with assets at:					
a. Market value					
b. Amortized cost		\$ 393,558,665			\$ 393,558,665
c. Total reserves		\$ 393,558,665			\$ 393,558,665
II. By withdrawal characteristics:					
a. Subject to discretionary withdrawal					
b. With MV adjustment					
c. At book value without MV adjustment and with current surrender charge of 5% or more		\$ 393,558,665			\$ 393,558,665
d. At market value					
e. At book value without MV adjustment and with current surrender charge less than 1%					
f. Subtotal		\$ 393,558,665			\$ 393,558,665
g. Not subject to discretionary withdrawal					
h. Total		\$ 393,558,665			\$ 393,558,665

B. The Company made no transfers to or from the Separate Accounts.

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. Treasury securities	2,909,498	0.210	2,909,498	0.210
1.2 U.S. government agency and corporate obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies		0.000		0.000
1.22 Issued by U.S. government sponsored agencies		0.000		0.000
1.3 Foreign government (including Canada, excluding mortgaged-backed securities)		0.000		0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations		0.000		0.000
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations		0.000		0.000
1.43 Revenue and assessment obligations	6,440,000	0.466	6,440,000	0.466
1.44 Industrial development and similar obligations		0.000		0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Guaranteed by GNMA		0.000		0.000
1.512 Issued by FNMA and FHLMC		0.000		0.000
1.513 Privately issued		0.000		0.000
1.52 CMOs and REMICs:				
1.521 Issued by FNMA and FHLMC		0.000		0.000
1.522 Privately issued and collateralized by MBS issued or guaranteed by GNMA, FNMA, or FHLMC		0.000		0.000
1.523 All other privately issued		0.000		0.000
2. Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	833,062,242	60.222	833,062,242	60.222
2.2 Unaffiliated foreign securities		0.000		0.000
2.3 Affiliated securities		0.000		0.000
3. Equity interests:				
3.1 Investments in mutual funds		0.000		0.000
3.2 Preferred stocks:				
3.21 Affiliated		0.000		0.000
3.22 Unaffiliated	78,050,266	5.642	78,050,266	5.642
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated		0.000		0.000
3.32 Unaffiliated	369,231,430	26.692	369,231,430	26.692
3.4 Other equity securities:				
3.41 Affiliated		0.000		0.000
3.42 Unaffiliated		0.000		0.000
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated		0.000		0.000
3.52 Unaffiliated		0.000		0.000
4. Mortgage loans:				
4.1 Construction and land development		0.000		0.000
4.2 Agricultural		0.000		0.000
4.3 Single family residential properties		0.000		0.000
4.4 Multifamily residential properties		0.000		0.000
4.5 Commercial loans	1,559,515	0.113	1,559,515	0.113
5. Real estate investments:				
5.1 Property occupied by the company		0.000	0	0.000
5.2 Property held for the production of income (includes \$ of property acquired in satisfaction of debt)	2,965,485	0.214	2,965,485	0.214
5.3 Property held for sale (\$ including property acquired in satisfaction of debt)		0.000	0	0.000
6. Policy loans	25,434,146	1.839	25,434,146	1.839
7. Receivables for securities	7,808,915	0.565	7,808,914	0.565
8. Cash and short-term investments	41,986,476	3.035	41,986,476	3.035
9. Other invested assets	13,878,689	1.003	13,878,689	1.003
10. Total invested assets	1,383,326,662	100.000	1,383,326,661	100.000

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No []
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [] No [] NA []
- 1.3 State Regulating? Ohio.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No []
- 2.2 If yes, date of change:
 If not previously filed, furnish herewith a certified copy of the instrument as amended.
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/1998
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/1998
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).06/26/2000
- 3.4 By what department or departments? State of Ohio, Delaware, and Mississippi
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [] No []
- 4.12 renewals? Yes [] No []
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [] No []
- 4.22 renewals? Yes [] No []
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No []
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [] No []
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No []
- 7.2 If yes,
- 7.21 State the percentage of foreign control;
- 7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney in fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity
.....
.....

GENERAL INTERROGATORIES

(continued)

8. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 Deloitte & Touche, LLP
 250 East Fifth Street
 P.O. Box 5340
 Cincinnati, OH 45201-5340.....
9. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with a(n) actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 Richard Ward Cumming, FSA, MAAA
 6200 South Gilmore Road
 P.O. Box 145496
 Fairfield, OH 45014-5141
 Senior Vice President & Chief Actuary of the Cincinnati Life Insurance Company.....
10. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
 10.1 What changes have been made during the year in the United States Manager or the United States Trustees of the reporting entity?
 10.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
 10.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
 10.4 If answer to (10.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] NA []

BOARD OF DIRECTORS

11. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes [X] No []
 12. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No []
 13. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees which is in or likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

- 14.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
 14.11 To directors or other officers .. \$
 14.12 To stockholders not officers ... \$
 14.13 Trustees, supreme or grand (Fraternal only) \$
- 14.2 Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans):
 14.21 To directors or other officers ... \$
 14.22 To stockholders not officers \$
 14.23 Trustees, supreme or grand (Fraternal only) \$
- 15.1 Were any of the assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in this statement? Yes [] No [X]
- 15.2 If yes, state the amount thereof at December 31 of the current year:
 15.21 Rented from others \$
 15.22 Borrowed from others \$
 15.23 Leased from others \$
 15.24 Other \$
- Disclose in Notes to Financial Statements the nature of each of these obligations.
- 16.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 16.2 If answer is yes,
 16.21 Amount paid as losses or risk adjustment \$
 16.22 Amount paid as expenses \$
 16.23 Other amounts paid \$

GENERAL INTERROGATORIES

(continued)
INVESTMENT

17. List the following capital stock information for the reporting entity:

Class	1	2	3	4	5		6	
	Number of Shares Authorized	Number of Shares Outstanding	Par Value Per Share	Redemption Price if Callable	Is Dividend Rate Limited?		Are Dividends Cumulative?	
					Yes	No	Yes	No
					[]	[]	[]	[]
Preferred								
Common	2,000	2,000	1,500.000	XXX	XXX	XXX	XXX	XXX

18.1. Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 2 - Special Deposits? Yes [X] No []

18.2 If no, give full and complete information relating thereto:

19.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on the Schedule E - Part 2 - Special Deposits; or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 15.1) Yes [] No [X]

19.2 If yes, state the amount thereof at December 31 of the current year:

19.21	Loaned to others	\$
19.22	Subject to repurchase agreements	\$
19.23	Subject to reverse repurchase agreements	\$
19.24	Subject to dollar repurchase agreements	\$
19.25	Subject to reverse dollar repurchase agreements	\$
19.26	Pledged as collateral	\$
19.27	Placed under option agreements	\$
19.28	Letter stock or other securities restricted as to sale ...	\$
19.29	Other	\$

19.3 For each category above, if any of these assets are held by others, identify by whom held:

19.31	19.35
19.32	19.36
19.33	19.37
19.34	19.38
	19.39

For categories (19.21) and (19.23) above, and for any other securities that were made available for use by another person during the period covered by this statement, attach a schedule as shown in the instructions to the annual statement.

19.4 For category (19.28) provide the following:

1	2	3
Nature of Restriction	Description	Amount
.....
.....

20.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

20.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] NA [X]
If no, attach a description with this statement.

21.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [X] No []

21.2. If yes, state the amount thereof at December 31 of the current year. \$36,576,365

22. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No []

22.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian's Address
Fifth Third Bank.....	P.O. Box 630900 Cincinnati, OH 45263-0900.....
.....

GENERAL INTERROGATORIES

(continued)
INVESTMENT

22.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

22.03 Have there been any changes, including name changes, in the custodian(s) identified in 22.01 during the current year?..... Yes [] No []

22.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

22.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address

OTHER

23.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any?..... \$.....3,519,698

23.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Hooper Holmes Inc.....	\$.....1,006,007
	\$
	\$

24.1 Amount of payments for legal expenses, if any?..... \$.....1,050,059

24.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Edwards & Angell, LLP.....	\$.....832,536
	\$
	\$

25.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$

25.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	\$
	\$
	\$

GENERAL INTERROGATORIES

(continued)

PART 2 - LIFE INTERROGATORIES

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?	Yes [X]	No []
1.2	If yes, indicate premium earned on U. S. business only	\$	63,972
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$	
	1.31 Reason for excluding		
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above	\$	
1.5	Indicate total incurred claims on all Medicare Supplement Insurance	\$	94,933
1.6	Individual policies:		
	Most current three years:		
	1.61 Total premium earned	\$	0
	1.62 Total incurred claims	\$	0
	1.63 Number of covered lives	\$	0
	All years prior to most current three years:		
	1.64 Total premium earned	\$	63,972
	1.65 Total incurred claims	\$	94,933
	1.66 Number of covered lives	\$	76
1.7	Group policies:		
	Most current three years:		
	1.71 Total premium earned	\$	0
	1.72 Total incurred claims	\$	0
	1.73 Number of covered lives	\$	0
	All years prior to most current three years:		
	1.74 Total premium earned	\$	0
	1.75 Total incurred claims	\$	0
	1.76 Number of covered lives	\$	0
2.1	Does this reporting entity have Separate Accounts?	Yes [X]	No []
2.2	If yes, has a Separate Accounts Statement been filed with this Department?	Yes [X]	No [] NA []
2.3	What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?	\$	
2.4	State the authority under which Separate Accounts are maintained: State of Ohio pursuant to Ohio revised code 3911.011 (B)		
2.5	Was any of the reporting entity's Separate Accounts business reinsured as of December 31?	Yes [X]	No []
2.6	Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?	Yes []	No [X]
3.1	Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?	Yes [X]	No []
3.2	Net reimbursement of such expenses between reporting entities:		
	3.21 Paid:	\$	1,588,271
	3.22 Received:	\$	
4.1	Does the reporting entity write any guaranteed interest contracts?	Yes []	No [X]
4.2	If yes, what amount pertaining to these items is included in:		
	4.21 Page 3, Line 3	\$	
	4.22 Page 4, Line 1	\$	
5.	For stock reporting entities only:		
5.1	Total amount paid in by stockholders as surplus funds since organization of the reporting entity:	\$	550,000
6.	Total dividends paid stockholders since organization of the reporting entity:		
	6.11 Cash:	\$	99,000,000
	6.12 Stock:	\$	750,000
7.1	Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?	Yes []	No [X]
	7.11 Name of real estate holding company		
	7.12 Number of parcels involved		
	7.13 Total book/adjusted carrying value	\$	
7.2	If yes, provide explanation:		

GENERAL INTERROGATORIES

(continued)

PART 2 - LIFE INTERROGATORIES

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]

Workers compensation carve-out business is defined as reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability expositors, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers Compensation Carve-Out Supplement to the Annual Statement: Yes [] No []

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1. Reinsurance Assumed	2. Reinsurance Ceded	3. Net Retained
8.31 Earned premium.....
8.32 Paid claims.....
8.33 Claim liability and reserve (beginning of year).....
8.34 Claim liability and reserve (end of year).....
8.35 Incurred Claims.....

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column 1 are:

	Attachment Point	1. Earned Premium	2. Claim Liability And Reserve
8.41	<\$25,000	.....	.....
8.42	\$25,000 – 99,999	.....	.....
8.43	\$100,000 – 249,999	.....	.....
8.44	\$250,000 – 999,999	.....	.....
8.45	\$1,000,000 or more	.....	.....

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? \$.....

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE CINCINNATI LIFE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.
 Show amounts of life insurance in this exhibit in thousands (omit \$000)

	1 2002	2 2001	3 2000	4 1999	5 1998
Life Insurance in Force					
(Exhibit of Life Insurance)					
1. Ordinary - Whole Life and Endowment (Line 34, Col. 4)	5,959,425	5,676,979	5,505,549	5,362,004	5,106,889
2. Ordinary - Term (Line 21, Col. 4, less Line 34, Col. 4)	25,010,064	20,399,699	16,625,011	11,268,643	7,694,575
3. Credit Life (Line 21, Col. 6)	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	1,474,507	1,413,380	1,348,085	1,220,449	206,890
5. Industrial (Line 21, Col. 2)	41,582	43,790	45,999	48,780	51,502
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7. Total (Line 21, Col. 10)	32,485,578	27,533,848	23,524,644	17,899,876	13,059,856
New Business Issued					
(Exhibit of Life Insurance)					
8. Ordinary - Whole Life and Endowment (Line 34, Col. 2)	793,085	658,333	651,825	669,196	657,961
9. Ordinary - Term (Line 2, Col. 4, less Line 34, Col. 2)	6,015,862	4,921,746	6,699,403	4,581,184	2,615,862
10. Credit Life (Line 2, Col. 6)	0	0	0	0	0
11. Group (Line 2, Col. 9)	29,958	31,203	86,064	1,025,035	26,908
12. Industrial (Line 2, Col. 2)	0	0	0	0	0
13. Total (Line 2, Col. 10)	6,838,905	5,611,282	7,437,292	6,275,415	3,300,731
Premium Income - Lines of Business					
14. Industrial Life (Exhibit 1-Part 1, Line 20.4, Col. 2)	631,009	728,028	823,308	1,067,875	1,124,775
15.1 Ordinary-Life Insurance (Exhibit 1-Part 1, Line 20.4, Col. 3)	116,241,320	78,817,079	77,399,357	71,746,377	71,656,526
15.2 Ordinary-Individual Annuities (Exhibit 1-Part 1, Line 20.4, Col. 4)	85,282,559	9,849,598	27,559,799	18,899,120	23,693,538
16. Credit Life (Group and Individual) (Exhibit 1-Part 1, Line 20.4, Col. 5)	0	0	0	0	0
17.1 Group Life Insurance (Exhibit 1-Part 1, Line 20.4, Col. 6)	1,216,474	915,654	20,975,504	303,716,357	888,687
17.2 Group Annuities (Exhibit 1-Part 1, Line 20.4, Col. 7)	0	0	0	0	0
18.1 A & H-Group (Exhibit 1-Part 1, Line 20.4, Col. 8)	734,883	669,072	566,253	6,810,196	6,516,935
18.2 A & H-Credit (Group and Individual) (Exhibit 1-Part 1, Line 20.4, Col. 9)	0	0	0	0	0
18.3 A & H-Other (Exhibit 1-Part 1, Line 20.4, Col. 10)	2,225,087	2,193,862	2,063,570	2,039,175	1,874,737
19. Aggregate of All Other Lines of Business (Exhibit 1-Part 1, Line 20.4, Col. 11)	0	0	0	0	0
20. Deposit-type funds	XXX	XXX	0	0	0
21. Total	206,331,332	93,173,293	129,387,791	404,279,100	105,755,198
Balance Sheet Items (Pages 2 & 3)					
22. Total Admitted Assets Excluding Separate Accounts Business (Page 2, Line 25, Col. 3)	1,476,881,980	1,329,158,757	1,200,639,794	1,392,075,245	1,099,528,053
23. Total Liabilities Excluding Separate Accounts Business (Page 3, Line 26)	1,068,620,235	948,991,570	770,743,921	1,056,221,816	703,640,868
24. Aggregate Life Reserves (Page 3, Line 1)	757,710,083	606,214,652	789,503,466	908,211,809	586,227,471
25. Aggregate A & H Reserves (Page 3, Line 2)	9,588,878	9,359,396	8,848,817	8,309,139	8,929,882
26. Deposit-type contract funds (Page 3, Line 3)	144,611,565	120,219,321	XXX	XXX	XXX
27. Asset Valuation Reserve (Page 3, Line 24.1)	11,697,960	76,351,550	91,544,780	91,127,821	62,467,160
28. Capital (Page 3, Lines 29 and 30)	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
29. Surplus (Page 3, Line 37)	405,261,744	377,167,188	408,136,327	350,165,028	366,324,921
Risk-Based Capital Analysis					
30. Total Adjusted Capital	419,959,776	456,518,809	502,681,177	426,981,320	458,403,319
31. Authorized Control Level Risk - Based Capital	46,840,870	43,551,369	76,376,062	74,874,065	70,512,437
Percentage Distribution of Assets					
(Page 2, Col. 3) (Line No. / Page 2, Line 11, Col. 3) x 100.0					
32. Bonds (Line 1)	60.9	58.8	55.9	42.1	53.0
33. Stocks (Lines 2.1 and 2.2)	32.3	36.7	39.4	32.5	42.7
34. Mortgage Loans on Real Estate (Lines 3.1 and 3.2)	0.1	0.2	0.2	0.2	0.3
35. Real Estate (Lines 4.1, 4.2 and 4.3)	0.2	0.3	0.3	0.3	0.4
36. Policy Loans (Line 5)	1.8	1.9	2.0	1.6	2.1
37. Premium Notes (Line 6)	0.0	0.0	0.0	0.0	0.0
38. Cash and Short - Term Investments (Line 7)	3.0	0.9	0.6	22.3	0.3
39. Other Invested Assets (Line 8)	1.0	1.1	1.2	1.0	1.3
40. Receivable for Securities (Line 9)	0.6	0.1	0.5	0.1	0.0
41. Aggregate Write-ins for Invested Assets (Line 10)	0.0	0.0	0.0	0.0	0.0
42. Cash and Invested Assets (Line 11)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2002	2 2001	3 2000	4 1999	5 1998
Investments in Parent, Subsidiaries and Affiliates					
43. Affiliated Bonds (Schedule D Summary, Line 25, Col. 1)	0	0	0	0	0
44. Affiliated Preferred Stocks (Schedule D Summary, Line 39, Col. 1)	0	0	0	0	0
45. Affiliated Common Stocks (Schedule D Summary, Line 53, Col. 2)	0	0	0	0	0
46. Affiliated Short-Term Investments (Subtotals included in Schedule DA Part 2 Col. 5, Line 11)	0	0	0	0	0
47. Affiliated Mortgage Loans on Real Estate	0	0	0	0	0
48. All Other Affiliated	0	0	0	0	0
49. Total of above Lines 43 to 48	0	0	0	0	0
Total Non-admitted and Admitted Assets					
50. Total Non admitted Assets (Page 2, Line 27, Col. 2)	1,837,194	1,777,919	3,266,926	4,426,002	4,095,030
51. Total Admitted Assets (Page 2, Line 27, Col. 3)	1,865,885,251	1,698,647,488	1,545,474,098	1,392,075,245	1,099,528,053
Investment Data					
52. Net Investment Income (Exhibit of Net Investment Income)	85,639,695	80,128,211	73,745,343	70,302,635	65,341,214
53. Realized Capital Gains (Losses)	(6,121,878)	(4,573,947)	(1,555,162)	(2,541,735)	(2,110,078)
54. Unrealized Capital Gains (Losses)	(82,551,552)	(18,635,806)	45,175,277	(18,022,926)	53,580,054
55. Total of above Lines 52, 53 & 54	(3,033,735)	56,918,458	117,365,457	49,737,974	116,811,190
Benefits and Reserve Increases (Page 6)					
56. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col.1 less Lines 10, 11, 12, 13, 14, and 15, Cols. 9, 10 & 11)	48,011,061	45,836,718	57,546,743	53,588,809	50,987,686
57. Total contract benefits - A & H (Lines 13 & 14, Cols. 9, 10 & 11)	2,667,128	2,025,999	2,146,599	9,046,619	7,271,019
58. Increase in Life Reserves - Other than Group and Annuities (Line 19, Cols. 2 and 3)	65,895,113	27,908,408	32,541,935	9,687,252	45,216,948
59. Increase in A & H Reserves (Line 19, Cols. 9, 10 & 11)	229,482	510,579	539,678	(620,743)	935,010
60. Dividends to Policyholders (Line 30, Col. 1)	146	143	141	138	138
Operating Percentages					
61. Insurance Expense Percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus group annuity contribution funds) x 100.0	20.5	39.0	26.5	8.0	27.7
62. Lapse Percent (Ordinary Only) (Exhibit of Life Insurance, Col. 4, Lines 14 & 15) x 100.0 / 1/2 (Lines 1 & 21)	6.6	6.6	9.1	9.0	8.7
63. A & H Loss Percent (Schedule H, Part 1, Lines 3 and 4, Col. 2)	97.8	88.3	102.2	95.2	97.8
64. A & H Expense Percent (Schedule H, Pt. 1, Line 8, Col. 2)	143.6	137.2	78.5	24.7	21.8
A & H Claim Reserve Adequacy					
65. Incurred Losses on Prior Years' Claims - Group Health (Schedule H, Part 3, Line 3.1 Col. 2)	4,668,524	3,977,046	5,801,147	5,384,790	4,401,999
66. Prior Years' Claim Liability and Reserve - Group Health (Schedule H, Part 3, Line 3.2 Col. 2)	4,440,557	4,511,443	6,217,413	6,250,322	5,603,211
67. Incurred Losses on Prior Years' Claims-Health other than Group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	5,767,281	5,635,510	5,800,705	5,906,100	5,865,598
68. Prior Years' Claim Liability and Reserve-Health other than Group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	6,237,027	5,869,352	6,122,212	6,468,221	6,056,425
Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
69. Industrial Life (Col. 2)	(341,323)	(445,349)	1,012,124	1,153,811	1,097,549
70. Ordinary - Life (Col. 3)	24,400,183	25,994,344	24,795,175	24,888,226	5,586,203
71. Ordinary - Individual Annuities (Col. 4)	(2,333,367)	312,357	87,846	1,330,926	89,380
72. Ordinary-Supp. Contracts (Col. 5)	67,875	306,627	313,310	128,905	29,864
73. Credit Life (Col. 6)	0	0	0	0	0
74. Group Life (Col. 7)	(656,275)	(4,031,927)	1,441,987	(3,001,263)	435,521
75. Group Annuities (Col. 8)	(30,867)	(3,707)	(21,973)	48,555	17,071
76. A & H-Group (Col. 9)	(878,507)	(188,711)	(521,321)	(290,581)	49,174
77. A & H-Credit (Col. 10)	0	0	0	0	0
78. A & H-Other (Col. 11)	(561,671)	(959,529)	571,401	741,867	364,830
79. Aggregate of All Other Lines of Business (Col. 12)	0	0	0	0	0
80. Total (Col. 1)	19,666,049	20,984,105	27,678,549	25,000,446	7,669,592

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE CINCINNATI LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance (a)
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Individual Policies and Group Certificates	Amount of Insurance (a)	7 Policies	8 Certificates	Amount of Insurance (a)	
1. In force end of prior year	49,205	43,790	270,068	26,076,678	0	0	8	4,615	1,413,380	27,533,848
2. Issued during year	0	0	40,117	6,808,947	0	0	0	748	29,958	6,838,905
3. Reinsurance assumed			7	388						388
4. Revived during year	11	26	2,145	96,868						96,894
5. Increased during year (net)				51,965					63,563	115,528
6. Subtotals, Lines 2 to 5	11	26	42,269	6,958,168	0	0	0	748	93,521	7,051,715
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		0
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	49,216	43,816	312,337	33,034,846	0	0	8	5,363	1,506,901	34,585,563
Deductions during year:										
10. Death	618	513	2,092	30,773			XXX	5	241	31,527
11. Maturity	285	86	63	112			XXX			198
12. Disability							XXX			0
13. Expiry	728	810	1,607	10,258						11,068
14. Surrender	680	710	7,049	521,786						522,496
15. Lapse		93	15,288	1,347,466				603	32,153	1,379,712
16. Conversion			354	99,640			XXX	XXX	XXX	99,640
17. Decreased (net)		22	8	55,322						55,344
18. Reinsurance										0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals, (Lines 10 to 19)	2,311	2,234	26,461	2,065,357	0	0	0	608	32,394	2,099,985
21. In force end of year, (Line 9 minus Line 20)	46,905	41,582	285,876	30,969,489	0	0	8	4,755	1,474,507	32,485,578
22. Reinsurance ceded end of year	XXX		XXX	18,406,619	XXX	XXX	XXX	XXX	122,409	18,529,028
23. Line 21 minus Line 22	XXX	41,582	XXX	12,562,870	XXX	(b)	XXX	XXX	1,352,098	13,956,550
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) Group \$; Individual \$

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE CINCINNATI LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends	XXX		XXX	
25. Other paid-up insurance	36,338	29,119	22,598	157,988
26. Debit ordinary insurance	XXX	XXX	32,899	159,234

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Page 30, Line 2)		In Force End of Year (Included in Page 30, Line 21)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies - decreasing	387	11,821	4,668	93,326
28. Term policies - other	18,496	5,953,920	95,725	24,225,877
29. Other term insurance - decreasing	XXX		XXX	1,151
30. Other term insurance	XXX	50,121	XXX	649,505
31. Totals, Line 27 to 30	18,883	6,015,862	100,393	24,969,859
Reconciliation to Page 30, Lines 2 and 21:				
32. Term additions	XXX		XXX	
33. Totals, extended term insurance	XXX	XXX	6,330	40,206
34. Totals, whole life and endowment	21,234	793,085	179,153	5,959,425
35. Total (Lines 31 to 34)	40,117	6,808,947	285,876	30,969,490

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (Included in Page 30, Line 2)		In Force End of Year (Included in Page 30, Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial			41,582	
37. Ordinary	6,808,947		30,969,470	20
38. Credit Life (Group and Individual)				
39. Group	29,958		1,474,507	
40. Totals (Lines 36 to 39)	6,838,905	0	32,485,559	20

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Page 30, Line 2 ceded to other companies	XXX		XXX	5,562
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX	4,755	XXX
43. Federal Employees' Group Life Insurance included in Page 30, Line 21				
44. Servicemen's Group Life Insurance included in Page 30, Line 21				
45. Group Permanent Insurance included in Page 30, Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies (a)	374,486
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 COMMUTED AMOUNT
47.2 WIFE, FACE AMOUNT, CHILDREN, ASSUMED AVERAGE FAMILY SIZE

POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium	7,053	5,755	34,266	522,350				
49. Disability Income			9,505	262,208				
50. Extended Benefits			XXX	XXX				
51. Other			5,381	387,469				
52. Total	7,053 ^(b)	5,755	49,152 ^(b)	1,172,027	0 ^(b)	0 ^(b)	0 ^(b)	0 ^(b)

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) See paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES,
INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR
SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH
AND OTHER POLICIES**

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	44	93	0	0
2. Issued during year	7	14		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	51	107	0	0
Deductions during year:				
6. Decreased (net)		12		
7. Reinsurance				
8. Totals (Lines 6 and 7)	0	12	0	0
9. In force end of year	51	95	0	0
10. Amount on deposit		(a) 5,847,054		(a)
11. Income now payable	51	86		
12. Amount of income payable	(a) 262,392	(a) 431,785	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	1,068	3,575	3	39
2. Issued during year	261	3,059		1
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	1,329	6,634	3	40
Deductions during year:				
6. Decreased (net)	33	208		1
7. Reinsurance				
8. Totals (Lines 6 and 7)	33	208	0	1
9. In force end of year	1,296	6,426	3	39
Income now payable:				
10. Amount of income payable	(a) 10,160,254	XXX	XXX	(a) 136,241
Deferred fully paid:				
11. Account balance	XXX	(a) 123,870,846	XXX	(a) 123,112
Deferred not fully paid:				
12. Account balance	XXX	(a) 42,523,303	XXX	(a)

ACCIDENT AND HEALTH INSURANCE

	Ordinary		Group		Credit	
	1 Policies	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	21,698	3,708,021	7	686,803	0	0
2. Issued during year	690	1,029,642		23,837		
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Total (Lines 1 to 4)	22,388	XXX	7	XXX	0	XXX
Deductions during year:						
6. Conversions	XXX	XXX		XXX	XXX	XXX
7. Decreased (net)	2,450	XXX	1	XXX		XXX
8. Reinsurance		XXX		XXX		XXX
9. Total (Lines 6 thru 8)	2,450	XXX	1	XXX	0	XXX
10. In force end of year	19,938 (a)	4,436,933	6 (a)	734,685	0 (a)	

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year	63	4
2. Issued during year	14	
3. Reinsurance assumed		
4. Increased during year (net)		
5. Total (Lines 1 to 4)	77	4
Deductions During Year:		
6. Decreased (net)	7	
7. Reinsurance		
8. Totals (Lines 6 and 7)	7	0
9. In force end of year	70	4
10. Amount of account balance	(a) 167,915	(a) 4,595

(a) See paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description	1 Book/Adjusted Carrying Value	2 Fair Value (a)	3 Actual Cost	4 Par Value of Bonds
BONDS				
Governments (Including all obligations guaranteed by governments)	1. United States 2,909,498 2. Canada 0 3. Other Countries 0 4. Totals 2,909,498	3,220,495 0 0 3,220,495	2,937,324 0 0 2,937,324	2,895,000 0 0 2,895,000
States, Territories and Possessions (Direct and guaranteed)	5. United States 0 6. Canada 0 7. Other Countries 0 8. Totals 0	0 0 0 0	0 0 0 0	0 0 0 0
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States 0 10. Canada 0 11. Other Countries 0 12. Totals 0	0 0 0 0	0 0 0 0	0 0 0 0
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States 6,440,000 14. Canada 0 15. Other Countries 0 16. Totals 6,440,000	8,068,288 0 0 8,068,288	6,440,000 0 0 6,440,000	6,440,000 0 0 6,440,000
Public Utilities (unaffiliated)	17. United States 69,729,143 18. Canada 0 19. Other Countries 0 20. Totals 69,729,143	71,508,577 0 0 71,508,577	71,072,827 0 0 71,072,827	71,400,000 0 0 71,400,000
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States 763,333,099 22. Canada 0 23. Other Countries 0 24. Totals 763,333,099	792,657,791 0 0 792,657,791	774,267,019 0 0 774,267,019	782,330,305 0 0 782,330,305
Parent, Subsidiaries and Affiliates	25. Totals 0 26. Total Bonds 842,411,740	0 875,455,151	0 854,717,170	0 863,065,305
PREFERRED STOCKS				
Public Utilities (unaffiliated)	27. United States 36,576,365 28. Canada 0 29. Other Countries 0 30. Totals 36,576,365	31,984,640 0 0 31,984,640	36,576,365 0 0 36,576,365	
Banks, Trust and Insurance Companies (unaffiliated)	31. United States 12,105,208 32. Canada 0 33. Other Countries 0 34. Totals 12,105,208	13,502,700 0 0 13,502,700	12,105,208 0 0 12,105,208	
Industrial and Miscellaneous (unaffiliated)	35. United States 29,368,694 36. Canada 0 37. Other Countries 0 38. Totals 29,368,694	32,097,514 0 0 32,097,514	32,560,445 0 0 32,560,445	
Parent, Subsidiaries and Affiliates	39. Totals 0 40. Total Preferred Stocks 78,050,267	0 77,584,854	0 81,242,018	
COMMON STOCKS				
Public Utilities (unaffiliated)	41. United States 72,013,302 42. Canada 0 43. Other Countries 0 44. Totals 72,013,302	72,013,302 0 0 72,013,302	20,852,460 0 0 20,852,460	
Banks, Trust and Insurance Companies (unaffiliated)	45. United States 150,933,412 46. Canada 0 47. Other Countries 0 48. Totals 150,933,412	150,933,412 0 0 150,933,412	53,628,265 0 0 53,628,265	
Industrial and Miscellaneous (unaffiliated)	49. United States 146,284,716 50. Canada 0 51. Other Countries 0 52. Totals 146,284,716	146,284,716 0 0 146,284,716	94,497,782 0 0 94,497,782	
Parent, Subsidiaries and Affiliates	53. Totals 0 54. Total Common Stocks 369,231,430	0 369,231,430	0 168,978,507	
	55. Total Stocks 447,281,697 56. Total Bonds and Stocks 1,289,693,437	446,816,284 1,322,271,435	250,220,525 1,104,937,695	

(a) The aggregate value of bonds which are valued at other than actual fair value is \$51,286,347 .

SCHEDULE D - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value of bonds and stocks, prior year 1,187,615,957	6. Foreign Exchange Adjustment:
2. Cost of bonds and stocks acquired, Column 6, Part 3 327,370,087	6.1 Column 17, Part 1 0
3. Increase (decrease) by adjustment:	6.2 Column 13, Part 2, Sec. 1 0
3.1 Column 16, Part 1 (13,040,928)	6.3 Column 11, Part 2, Sec. 2 0
3.2 Column 12, Part 2, Sec. 1 (3,191,751)	6.4 Column 11, Part 4 0
3.3 Column 10, Part 2, Sec. 2 (55,286,371)	7. Book/adjusted carrying value at end of current period 1,289,693,436
3.4 Column 10, Part 4 (31,395,404) (102,914,454)	8. Total valuation allowance 0
4. Total gain (loss), Col. 14, Part 4 11,308,137	9. Subtotal (Lines 7 plus 8) 1,289,693,436
5. Deduct consideration for bonds and stocks disposed of Column 6, Part 4 133,686,291	10. Total nonadmitted amounts 0
	11. Statement value of bonds and stocks, current period 1,289,693,436

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE CINCINNATI LIFE INSURANCE COMPANY

SCHEDULE T—PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only				
		2	3	4	5	6		
	Is Insurer Licensed? (Yes or No)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Deposit-Type Contract Funds	Other Considerations		
1. Alabama	AL	Yes	2,301,748	613,153	69,030	.0	.0	
2. Alaska	AK	Yes	7,253	.0	227	.0	.0	
3. Arizona	AZ	Yes	305,130	588,565	2,201	81,028	.0	
4. Arkansas	AR	Yes	980,290	108,541	1,112	.0	.0	
5. California	CA	Yes	1,136,205	704,297	63,489	.0	.0	
6. Colorado	CO	Yes	104,225	1,271,021	2,875	.0	.0	
7. Connecticut	CT	Yes	205,072	16,498	541	.0	.0	
8. Delaware	DE	Yes	21,118	.0	.0	.0	.0	
9. District of Columbia	DC	Yes	45,204	.0	1,686	.0	.0	
10. Florida	FL	Yes	2,997,661	4,088,076	156,295	.0	.0	
11. Georgia	GA	Yes	5,819,035	1,304,576	383,460	.0	.0	
12. Hawaii	HI	Yes	7,236	.0	.0	.0	.0	
13. Idaho	ID	Yes	184,022	54,434	.0	.0	.0	
14. Illinois	IL	Yes	10,540,763	9,077,674	433,418	3,426	.0	
15. Indiana	IN	Yes	9,317,045	5,464,838	193,191	85,768	.0	
16. Iowa	IA	Yes	3,120,846	18,013,391	103,424	94,649	.0	
17. Kansas	KS	Yes	964,867	758,183	33,048	78,124	.0	
18. Kentucky	KY	Yes	5,046,783	821,386	293,809	.0	.0	
19. Louisiana	LA	Yes	61,327	.0	226	.0	.0	
20. Maine	ME	Yes	5,982	.0	.0	.0	.0	
21. Maryland	MD	Yes	860,599	785,203	15,132	.0	.0	
22. Massachusetts	MA	Yes	101,221	15,807	1,355	.0	.0	
23. Michigan	MI	Yes	5,384,930	6,235,458	260,625	.0	.0	
24. Minnesota	MN	Yes	1,532,240	600,548	81,861	.0	.0	
25. Mississippi	MS	Yes	51,490	.0	2,363	.0	.0	
26. Missouri	MO	Yes	3,140,524	1,733,543	41,317	71,164	.0	
27. Montana	MT	Yes	91,380	175,000	3,425	.0	.0	
28. Nebraska	NE	Yes	464,123	288,784	11,679	.0	.0	
29. Nevada	NV	Yes	34,841	1,775	1,635	.0	.0	
30. New Hampshire	NH	Yes	42,839	.0	1,232	.0	.0	
31. New Jersey	NJ	Yes	137,294	66,600	1,010	.0	.0	
32. New Mexico	NM	Yes	23,380	.0	.0	.0	.0	
33. New York	NY	No	149,279	89,143	10,246	.0	.0	
34. North Carolina	NC	Yes	5,684,279	970,810	214,145	.0	.0	
35. North Dakota	ND	Yes	289,813	236,427	5,419	.0	.0	
36. Ohio	OH	Yes	64,143,698	10,983,261	1,439,830	23,838,769	.0	
37. Oklahoma	OK	Yes	158,331	56,342	.0	.0	.0	
38. Oregon	OR	Yes	70,410	.0	1,312	.0	.0	
39. Pennsylvania	PA	Yes	8,590,502	11,874,024	212,855	44,769	.0	
40. Rhode Island	RI	Yes	8,390	49,648	.0	.0	.0	
41. South Carolina	SC	Yes	1,493,913	315,045	84,997	.0	.0	
42. South Dakota	SD	Yes	148,415	97,023	4,751	.0	.0	
43. Tennessee	TN	Yes	3,629,070	1,800,140	123,052	200,000	.0	
44. Texas	TX	Yes	3,304,304	1,991,647	8,396	.0	.0	
45. Utah	UT	Yes	25,442	.0	.0	.0	.0	
46. Vermont	VT	Yes	127,697	.0	3,847	.0	.0	
47. Virginia	VA	Yes	2,212,768	645,830	97,087	7,149	.0	
48. Washington	WA	Yes	110,886	2,240	3,743	.0	.0	
49. West Virginia	WV	Yes	1,389,866	879,545	130,262	.0	.0	
50. Wisconsin	WI	Yes	2,902,989	2,504,224	167,596	.0	.0	
51. Wyoming	WY	Yes	8,338	.0	.0	.0	.0	
52. American Samoa	AS	No	.0	.0	.0	.0	.0	
53. Guam	GU	No	.0	.0	.0	.0	.0	
54. Puerto Rico	PR	No	.0	.0	.0	.0	.0	
55. US Virgin Islands	VI	No	.0	.0	.0	.0	.0	
56. Canada	CN	No	4,303	.0	.0	.0	.0	
57. Aggregate Other Alien	OT	XXX	809	.0	.0	.0	.0	
58. Subtotal	(a)	.50	149,490,173	85,282,701	4,667,204	24,504,845	.0	
90. Reporting entity contributions for employee benefit plans	XXX		1,362,120		519,360			
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX							
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX							
93. Premium or annuity considerations waived under disability or other contract provisions	XXX							
94. Aggregate of other amounts not allocable by State	XXX		.0	.0	.0	.0	.0	
95. Totals (Direct Business)	XXX		150,852,293	85,282,701	5,186,564	24,504,845	.0	
96. Plus Reinsurance Assumed	XXX		107,698					
97. Totals (All Business)	XXX		150,959,992	85,282,701	5,186,564	24,504,845	.0	
98. Less Reinsurance Ceded	XXX		32,615,421		2,309,038			
99. Totals (All Business) less Reinsurance Ceded	XXX		118,344,571	85,282,701	2,877,526	24,504,845	.0	
DETAILS OF WRITE-INS								
5701. England	XXX		600	.0	.0	.0	.0	
5702. Mexico	XXX		209	.0	.0	.0	.0	
5703.	XXX							
5798. Summary of remaining write-ins for Line 57 from overflow page	XXX		.0	.0	.0	.0	.0	
5799. Totals (Lines 5701 thru 5703 plus 5798)(Line 57 above)	XXX		809	0	0	0	0	
9401.	XXX							
9402.	XXX							
9403.	XXX							
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX		.0	.0	.0	.0	.0	
9499. Totals (Lines 9401 thru 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0	

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

ORDINARY LIFE, INDUSTRIAL LIFE, MONTHLY DEBIT ORDINARY, HEALTH, & ANNUITIES ARE ALLOCATED TO THE STATE TO WHICH THE PREMIUM NOTICE IS SENT GROUP LIFE AND HEALTH ARE ALLOCATED TO THE STATE IN WHICH THE GROUP IS PRINCIPALLY LOCATED

(a) Insert the number of yes responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9 and 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9 and 10.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

