



ANNUAL STATEMENT

For the Year Ended December 31, 2002
of the Condition and Affairs of the

APPALACHIAN LIFE INSURANCE COMPANY

NAIC Group Code..... 137, 137 (Current Period) (Prior Period) NAIC Company Code..... 72591 Employer's ID Number..... 55-0343849

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated..... July 30, 1948

Commenced Business..... November 1, 1948

Statutory Home Office 65 East State Street, Suite 2100 Columbus OH 43215-4260
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 5250 South Sixth Street Road Springfield IL 62703 877-881-1777
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address P O Box 5147 Springfield IL 62705-5147
(Street and Number or P. O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 5250 South Sixth Street Road Springfield IL 62703 877-881-1777
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.unitedrustgroup.com

Statement Contact Theodore Clayton Miller 877-881-1777
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Policyowner Relations Contact 5250 South Sixth Street Springfield IL 62703 800-323-0050
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

OFFICERS

President Randall Lanier Attkisson Treasurer Theodore Clayton Miller
Secretary Theodore Clayton Miller Actuary Wilfred Joseph Albracht

VICE PRESIDENTS

Michael Keith Borden Joyce Marie Copp Patricia Grace Fowler Theodore Clayton Miller
James Patrick Rousey Brad Marshall Wilson

DIRECTORS OR TRUSTEES

Randall Lanier Attkisson Jesse Thomas Correll John W Croswell Dennis Thomas Ditto
Robert Woodson Teater

State of.....Illinois
County of.....Sangamon

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature)
Randall Lanier Attkisson

(Printed Name)
President

(Signature)
Theodore Clayton Miller

(Printed Name)
Secretary

(Signature)
Theodore Clayton Miller

(Printed Name)
Treasurer

Subscribed and sworn to before me this

...6th.....day ofFebruary....., 2003

a. Is this an original filing? Yes [X] No []

- b. If no:
1. State the amendment number
 2. Date filed.....
 3. Number of pages attached.....

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds.....	6,434,886	0	6,434,886	23,480,710
2. Stocks:				
2.1 Preferred stocks (Schedule D, Part 2, Section 1).....	0	0	0	500,000
2.2 Common stocks (Schedule D, Part 2, Section 2).....	0	0	0	3,968,637
3. Mortgage loans on real estate (Schedule B, Part 1):				
3.1 First liens.....	0	0	0	28,536
3.2 Other than first liens.....	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances).....	0	0	0	0
5. Policy loans.....	0	0	0	429,763
6. Premium notes, including \$.....0 for first year premiums.....	0	0	0	0
7. Cash (\$.....2,550,768, Schedule E, Part 1) and short-term investments (\$.....317,315, Schedule DA, Part 2).....	2,868,083	0	2,868,083	1,434,930
8. Other invested assets (Schedule BA, Part 1).....	0	0	0	0
9. Receivable for securities.....	0	0	0	0
10. Aggregate write-ins for invested assets.....	0	0	0	0
11. Subtotals, cash and invested assets (Lines 1 to 10).....	9,302,969	0	9,302,969	29,842,576
12. Reinsurance ceded:				
12.1 Amounts recoverable from reinsurers (Schedule S, Part 2).....	0	0	0	0
12.2 Commissions and expense allowances due.....	0	0	0	0
12.3 Experience rating and other refunds due.....	0	0	0	0
12.4 Other amounts receivable under reinsurance contracts.....	0	0	0	0
13. Electronic data processing equipment and software.....	0	0	0	0
14. Federal and foreign income tax recoverable and interest thereon (including \$.....30,780 net deferred tax asset).....	30,780	0	30,780	40,006
15. Guaranty funds receivable or on deposit.....	15	0	15	0
16. Life insurance premiums and annuity considerations deferred and uncollected on in force business (less premiums on reinsurance ceded and less \$.....0 loading).....	0	0	0	717,354
17. Accident and health premiums due and unpaid.....	0	0	0	342
18. Investment income due and accrued.....	100,566	0	100,566	348,881
19. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
20. Receivable from parent, subsidiaries and affiliates.....	0	0	0	9,100
21. Amounts receivable relating to uninsured accident and health plans.....	0	0	0	0
22. Amounts due from agents.....	0	0	0	0
23. Other assets nonadmitted (Exhibit 9).....	0	0	0	0
24. Aggregate write-ins for other than invested assets.....	940	0	940	0
25. Total assets excluding Separate Accounts business (Lines 11 to 24).....	9,435,270	0	9,435,270	30,958,259
26. From Separate Accounts Statement.....	0	0	0	0
27. Total (Lines 25 and 26).....	9,435,270	0	9,435,270	30,958,259

DETAILS OF WRITE-INS

1001.	0	0	0	0
1002.	0	0	0	0
1003.	0	0	0	0
1098. Summary of remaining write-ins for Line 10 from overflow page.....	0	0	0	0
1099. Totals (Lines 1001 thru 1003 plus 1098) (Line 10 above).....	0	0	0	0
2401. Due from unaffiliate.....	940	0	940	0
2402.	0	0	0	0
2403.	0	0	0	0
2498. Summary of remaining write-ins for Line 24 from overflow page.....	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498) (Line 24 above).....	940	0	940	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$.....0 (Exhibit 5, Line 9999999) less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve).....	0	20,522,984
2. Aggregate reserve for accident and health contracts (Exhibit 6, Line 17, Col. 1) (including \$.....0 Modco Reserve).....	0	106,862
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....	0	7,412
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11).....	0	430,773
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11).....	0	20,500
5. Policyholders' dividends \$.....0 and coupons \$.....0 due and unpaid (Exhibit 4, Line 10).....	0	0
6. Provision for policyholders' dividends and coupons payable in following calendar year--estimated amounts:		
6.1 Dividends apportioned for payment to (including \$.....0 Modco Reserve).....	0	0
6.2 Dividends not yet apportioned (including \$.....0 Modco Reserve).....	0	0
6.3 Coupons and similar benefits (including \$.....0 Modco Reserve).....	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6.....	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	0	36,886
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....	0	0
9.2 Provision for experience rating refunds, including \$.....0 accident and health experience rating refunds.....	0	0
9.3 Other amounts payable on reinsurance including \$.....0 assumed and \$.....0 ceded.....	0	0
9.4 Interest Maintenance Reserve (Page 33, Line 6).....	48,016	48,522
10. Commissions to agents due or accrued-life and annuity contracts \$.....0, accident and health \$.....0 and deposit-type contract funds \$.....0.....	0	8,151
11. Commissions and expense allowances payable on reinsurance assumed.....	0	0
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 5).....	0	30,000
13. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves).....	0	0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5).....	98,481	100,369
15. Federal and foreign income taxes, including \$.....0 on realized capital gains (losses) (including \$.....0 net deferred tax liability).....	41,461	92,059
16. Unearned investment income.....	0	10
17. Amounts withheld or retained by company as agent or trustee.....	(15)	474,161
18. Amounts held for agents' account, including \$.....0 agents' credit balances.....	0	8,472
19. Remittances and items not allocated.....	0	(1,187)
20. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0
21. Liability for benefits for employees and agents if not included above.....	0	18,911
22. Borrowed money \$.....0 and interest thereon \$.....0.....	0	0
23. Dividends to stockholders declared and unpaid.....	0	0
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve (Page 34, Line 16, Col. 7).....	9,802	215,016
24.2 Reinsurance in unauthorized companies.....	0	0
24.3 Funds held under reinsurance treaties with unauthorized reinsurers.....	0	0
24.4 Payable to parent, subsidiaries and affiliates.....	45,810	27,987
24.5 Drafts outstanding.....	0	0
24.6 Liability for amounts held under uninsured accident and health plans.....	0	0
24.7 Funds held under coinsurance.....	0	0
24.8 Payable for securities.....	0	0
24.9 Capital notes \$.....0 and interest thereon \$.....0.....	0	0
25. Aggregate write-ins for liabilities.....	0	0
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	243,555	22,147,889
27. From Separate Accounts Statement.....	0	0
28. Total liabilities (Lines 26 and 27).....	243,555	22,147,889
29. Common capital stock.....	1,329,440	1,329,440
30. Preferred capital stock.....	0	0
31. Aggregate write-ins for other than special surplus funds.....	0	0
32. Surplus notes.....	0	0
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1).....	2,630,984	2,630,984
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	5,231,291	4,849,946
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 29 \$.....0).....	0	0
36.2 .....0.000 shares preferred (value included in Line 30 \$.....0).....	0	0
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	7,862,275	7,480,930
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55).....	9,191,715	8,810,370
39. Totals of Lines 28 and 38 (Page 2, Line 27, Col. 3).....	9,435,270	30,958,259

DETAILS OF WRITE-INS

2501.	0	0
2502.	0	0
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0
3101.	0	0
3102.	0	0
3103.	0	0
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above).....	0	0
3401.	0	0
3402.	0	0
3403.	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	0	0

SUMMARY OF OPERATIONS

(Excluding Unrealized Capital Gains and Losses)

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11).....	1,116,053	2,804,292
2. Considerations for supplementary contracts with life contingencies.....	0	0
3. Net investment income (Exhibit of Net Investment Income, Line 17).....	1,192,015	1,581,819
4. Amortization of Interest Maintenance Reserve (IMR) (Page 33, Line 5).....	3,327	3,332
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1).....	(20,614,839)	0
7. Reserve adjustments on reinsurance ceded.....	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	0	0
8.2 Charges and fees for deposit-type contracts.....	0	0
8.3 Aggregate write-ins for miscellaneous income.....	6,084	5,758
9. Totals (Lines 1 to 8.3).....	(18,297,360)	4,395,201
10. Death benefits.....	1,114,104	2,017,260
11. Matured endowments (excluding guaranteed annual pure endowments).....	20,825	9,747
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8).....	1,698	0
13. Disability benefits and benefits under accident and health contracts.....	2,123	15,903
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0	0
15. Surrender benefits and withdrawals for life contracts.....	151,606	259,735
16. Group conversions.....	0	0
17. Interest and adjustments on contract or deposit-type contract funds.....	(1,692)	22
18. Payments on supplementary contracts with life contingencies.....	0	0
19. Increase in aggregate reserves for life and accident and health contracts.....	(20,629,846)	422,662
20. Totals (Lines 10 to 19).....	(19,341,182)	2,725,329
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1).....	98,131	188,145
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1).....	0	0
23. General insurance expenses (Exhibit 2, Line 10, Cols. 1 + 2 + 3).....	491,971	836,180
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3).....	119,117	128,881
25. Increase in loading on deferred and uncollected premiums.....	(206,980)	(58,547)
26. Net transfers to or (from) Separate Accounts.....	0	0
27. Aggregate write-ins for deductions.....	0	0
28. Totals (Lines 20 to 27).....	(18,838,943)	3,819,988
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	541,583	575,213
30. Dividends to policyholders.....	0	0
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	541,583	575,213
32. Federal and foreign income taxes incurred (excluding tax on capital gains).....	41,461	92,059
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	500,122	483,154
34. Net realized capital gains or (losses) less capital gains tax of \$.....0 (excluding taxes of \$.....0 transferred to the IMR).....	26,620	226,881
35. Net income (Line 33 plus Line 34).....	526,742	710,035
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2).....	8,810,370	8,661,067
37. Net income (Line 35).....	526,742	710,035
38. Change in net unrealized capital gains or (losses).....	538,024	418,122
39. Change in net unrealized foreign exchange capital gain (loss).....	0	0
40. Change in net deferred income tax.....	(9,226)	(13,565)
41. Change in nonadmitted assets and related items (Exhibit 9, Line 6, Col.3).....	0	0
42. Change in liability for reinsurance in unauthorized companies.....	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease (Exhibit 5A, Line 9999999, Col. 4).....	0	0
44. Change in asset valuation reserve (Page 34, Lines 2 through 5 minus Line 6 plus Lin 11 plus Line 11 plus Line 14 plus Line 15, Column 7).....	205,214	37,471
45. Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1).....	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period.....	0	0
47. Other changes in surplus in Separate Accounts Statement.....	0	0
48. Change in surplus notes.....	0	0
49. Cumulative effect of changes in accounting principles.....	0	53,571
50. Capital changes:		
50.1 Paid in.....	0	(182,158)
50.2 Transferred from surplus (Stock Dividend).....	0	0
50.3 Transferred to surplus.....	0	0
51. Surplus adjustment:		
51.1 Paid in.....	0	(874,982)
51.2 Transferred to capital (Stock Dividend).....	0	0
51.3 Transferred from capital.....	0	0
51.4 Change in surplus as a result of reinsurance.....	0	0
52. Dividends to stockholders.....	(880,000)	0
53. Aggregate write-ins for gains and losses in surplus.....	591	809
54. Net change in capital and surplus for the year (Lines 37 through 53).....	381,345	149,303
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38).....	9,191,715	8,810,370
DETAILS OF WRITE-INS		
08.301. Miscellaneous income.....	6,084	5,758
08.302.	0	0
08.303.	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	6,084	5,758
2701.	0	0
2702.	0	0
2703.	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	0	0
5301. Amounts due former employees.....	591	809
5302.	0	0
5303.	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page.....	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above).....	591	809

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums and annuity considerations for life and accident and health contracts.....	2,003,843	2,989,539
2. Charges and fees for deposit-type contracts.....	0	0
3. Considerations for supplementary contracts with life contingencies.....	0	0
4. Net investment income.....	1,497,286	1,679,214
5. Commissions and expense allowances on reinsurance ceded.....	(20,614,839)	0
6. Fees associated with investment management, administration and contract guarantees from Separate Accounts.....	0	0
7. Aggregate write-ins for miscellaneous income.....	6,069	5,758
8. Total (Lines 1 to 7).....	(17,107,641)	4,674,511
9. Death benefits.....	1,544,877	1,993,164
10. Matured endowments.....	20,825	9,747
11. Annuity benefits.....	1,698	0
12. Disability benefits and benefits under accident and health contracts.....	22,623	15,903
13. Coupons, guaranteed annual pure endowments and similar benefits.....	0	0
14. Surrender benefits and withdrawals for life contracts.....	151,606	259,735
15. Group conversions.....	0	0
16. Interest and adjustments on contract or deposit-type contract funds.....	8	11
17. Payments on supplementary contracts with life contingencies.....	0	0
18. Total (Lines 9 to 17).....	1,741,637	2,278,560
19. Commissions on premiums, annuity considerations and deposit-type contract funds.....	106,282	194,042
20. Commissions and expense allowances on reinsurance assumed.....	0	0
21. General insurance expenses.....	521,371	980,200
22. Insurance taxes, licenses and fees, excluding federal income taxes.....	121,005	178,280
23. Net transfers to or (from) Separate Accounts.....	0	0
24. Aggregate write-ins for deductions.....	0	0
25. Total (Lines 18 to 24).....	2,490,295	3,631,082
26. Dividends paid to policyholders.....	0	0
27. Federal income taxes (excluding tax on capital gains).....	92,059	(67,443)
28. Total (Lines 25 to 27).....	2,582,354	3,563,639
29. Net cash from operations (Line 8 minus Line 28).....	(19,689,995)	1,110,872
Cash from Investments		
30. Proceeds from investments sold, matured or repaid:		
30.1 Bonds.....	20,989,335	9,286,148
30.2 Stocks.....	4,354,537	735,552
30.3 Mortgage loans.....	28,536	2,196,347
30.4 Real estate.....	0	575,057
30.5 Other invested assets.....	0	0
30.6 Net gains (losses) on cash and short-term investments.....	0	0
30.7 Miscellaneous proceeds.....	0	0
30.8 Total investment proceeds (Lines 30.1 to 30.7).....	25,372,408	12,793,104
31. Net tax on capital gains (losses).....	0	0
32. Total (Line 30.8 minus Line 31).....	25,372,408	12,793,104
33. Cost of investments acquired (long-term only):		
33.1 Bonds.....	3,992,292	12,872,038
33.2 Stocks.....	0	931,598
33.3 Mortgage loans.....	0	0
33.4 Real estate.....	0	0
33.5 Other invested assets.....	0	0
33.6 Miscellaneous applications.....	0	0
33.7 Total investments acquired (lines 33.1 to 33.6).....	3,992,292	13,803,636
34. Net increase (or decrease) in policy loans and premium notes.....	(429,763)	4,796
35. Net cash from investments (Line 32 minus Line 33.7 minus Line 34).....	21,809,879	(1,015,328)
Cash from Financing and Miscellaneous Sources		
36. Cash provided:		
36.1 Surplus notes, capital and surplus paid in.....	0	(1,057,140)
36.2 Borrowed money \$.....0 less amounts repaid \$.....0.....	0	0
36.3 Capital notes \$.....0 less amounts repaid \$.....0.....	0	0
36.4 Deposits on deposit-type contract funds and other liabilities without life or disability contingencies.....	0	1,689
36.5 Other cash provided.....	700,890	568,390
36.6 Total (Lines 36.1 to 36.5).....	700,890	(487,061)
37. Cash applied:		
37.1 Dividends to stockholders paid.....	880,000	0
37.2 Interest on indebtedness.....	0	0
37.3 Withdrawals on deposit-type contract funds and other liabilities without life or disability contingencies.....	1,734	2,546
37.4 Other applications (net).....	505,887	18,060
37.5 Total (Lines 37.1 to 37.4).....	1,387,621	20,606
38. Net cash from financing and miscellaneous sources (Line 36.6 minus Line 37.5).....	(686,731)	(507,667)
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
39. Net change in cash and short-term investments (Line 29, plus Line 35, plus Line 38).....	1,433,153	(412,123)
40. Cash and short-term investments:		
40.1 Beginning of year.....	1,434,930	1,847,053
40.2 End of year (Line 39 plus Line 40.1).....	2,868,083	1,434,930
DETAILS OF WRITE-INS		
0701. Miscellaneous income.....	6,069	5,758
0702.	0	0
0703.	0	0
0798. Summary of remaining write-ins for Line 7 from overflow page.....	0	0
0799. Total (Lines 0701 thru 0703 plus 0798) (Line 7 above).....	6,069	5,758
2401.	0	0
2402.	0	0
2403.	0	0
2498. Summary of remaining write-ins for Line 24 from overflow page.....	0	0
2499. Total (Lines 2401 thru 2403 plus 2498) (Line 24 above).....	0	0

ANALYSIS OF OPERATION BY LINES OF BUSINESS (Gain and Loss Exhibit) (Excluding Capital Gains and Losses)

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health			12 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance(a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	
1. Premiums and annuity considerations for life and accident and health contracts.....	1,116,053	1,790	647,303	2,701	0	0	408,740	0	23,138	0	32,381	0
2. Considerations for supplementary contracts with life contingencies.....	0	0	0	0	0	0	0	0	0	0	0	0
3. Net investment income.....	1,192,015	72,099	1,111,214	1,726	0	0	801	0	0	0	6,175	0
4. Amortization of Interest Maintenance Reserve (IMR).....	3,327	206	3,102	0	0	0	2	0	0	0	17	0
5. Separate Accounts net gains from operations excluding unrealized gains or losses.....	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded.....	(20,614,839)	(1,253,464)	(19,091,866)	(24,685)	0	0	(119,491)	0	(31,794)	0	(93,539)	0
7. Reserve adjustments on reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from S/A.....	0	0	0	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts.....	0	0	0	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income.....	6,084	0	6,084	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3).....	(18,297,360)	(1,179,369)	(17,324,163)	(20,258)	0	0	290,052	0	(8,656)	0	(54,966)	0
10. Death benefits.....	1,114,104	21,088	889,416	0	0	0	203,600	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments).....	20,825	0	20,825	0	0	0	0	0	0	0	0	0
12. Annuity benefits.....	1,698	0	0	1,698	0	0	0	0	0	0	0	0
13. Disability benefits and benefits under accident and health contracts.....	2,123	0	0	0	0	0	0	0	1,071	0	1,052	0
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts.....	151,606	13,313	138,293	0	0	0	0	0	0	0	0	0
16. Group conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds.....	(1,692)	0	(1,692)	0	0	0	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies.....	0	0	0	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts.....	(20,629,846)	(1,277,674)	(19,208,291)	(23,164)	0	0	(13,855)	0	(26,294)	0	(80,568)	0
20. Totals (Lines 10 to 19).....	(19,341,182)	(1,243,273)	(18,161,449)	(21,466)	0	0	189,745	0	(25,223)	0	(79,516)	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	98,131	153	78,475	159	0	0	19,227	0	0	0	117	0
22. Commissions and expense allowances on reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0	0
23. General insurance expenses.....	491,971	9,538	438,757	0	0	0	28,615	0	5,286	0	9,775	0
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	119,117	227	101,594	0	0	0	11,313	0	2,100	0	3,883	0
25. Increase in loading on deferred and uncollected premiums.....	(206,980)	(22,483)	(182,480)	0	0	0	(2,017)	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts.....	0	0	0	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions.....	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27).....	(18,838,943)	(1,255,838)	(17,725,103)	(21,307)	0	0	246,883	0	(17,837)	0	(65,741)	0
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	541,583	76,469	400,940	1,049	0	0	43,169	0	9,181	0	10,775	0
30. Dividends to policyholders.....	0	0	0	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	541,583	76,469	400,940	1,049	0	0	43,169	0	9,181	0	10,775	0
32. Federal income taxes incurred (excluding tax on capital gains).....	41,461	5,850	30,693	85	0	0	3,305	0	703	0	825	0
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	500,122	70,619	370,247	964	0	0	39,864	0	8,478	0	9,950	0

DETAILS OF WRITE-INS

08.301. Miscellaneous income.....	6,084	0	6,084	0	0	0	0	0	0	0	0	0
08.302.	0	0	0	0	0	0	0	0	0	0	0	0
08.303.	0	0	0	0	0	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	6,084	0	6,084	0	0	0	0	0	0	0	0	0
2701.	0	0	0	0	0	0	0	0	0	0	0	0
2702.	0	0	0	0	0	0	0	0	0	0	0	0
2703.	0	0	0	0	0	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	0	0	0	0	0	0	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1.....0 Line 10.....0 Line 16.....0 Line 23.....0 Line 24.....0.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....376,845	.....361,362
1.1 Bonds exempt from U.S. tax.....	(a).....7,952	.....7,286
1.2 Other bonds (unaffiliated).....	(a).....956,811	.....738,388
1.3 Bonds of affiliates.....	(a).....0	.....0
2.1 Preferred stocks (unaffiliated).....	(b).....33,750	.....33,750
2.11 Preferred stocks of affiliates.....	(b).....0	.....0
2.2 Common stocks (unaffiliated).....	.....10,617	.....10,617
2.21 Common stocks of affiliates.....	.....0	.....0
3. Mortgage loans.....	(c).....4,889	.....4,889
4. Real estate.....	(d).....0	.....0
5. Contract loans.....	.....36,053	.....22,259
6. Cash/short-term investments.....	(e).....31,008	.....31,069
7. Derivative instruments.....	(f).....0	.....0
8. Other invested assets.....	.....0	.....0
9. Aggregate write-ins for investment income.....	.....0	.....0
10. Total gross investment income.....	.....1,457,925	.....1,209,620
11. Investment expenses.....		(g).....17,074
12. Investment taxes, licenses and fees, excluding federal income taxes.....		(g).....531
13. Interest expense.....		(h).....0
14. Depreciation on real estate and other invested assets.....		(i).....0
15. Aggregate write-ins for deductions from investment income.....		.....0
16. Total deductions (Lines 11 through 15).....		.....17,605
17. Net investment income (Line 10 minus Line 16).....		.....1,192,015

DETAILS OF WRITE-INS

0901. ....	.....0	.....0
0902. ....	.....0	.....0
0903. ....	.....0	.....0
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....0	.....0
1501. ....	.....0	.....0
1502. ....	.....0	.....0
1503. ....	.....0	.....0
1598. Summary of remaining write-ins for Line 15 from overflow page.....	.....0	.....0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15 above).....	.....0	.....0

- (a) Includes \$.....32,958 accrual of discount less \$.....90,524 amortization of premium and less \$.....35,177 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4 Net Gain or (Loss) from Change in Difference Between Basis Book/ Adjusted Carrying and Admitted Values	5 Total
	Realized Gain (Loss) on Sales or Maturity	Other Realized Adjustments	Increases (Decreases) by Adjustment		
1. U.S. government bonds.....	.....0	.....0	.....0	.....0	.....0
1.1 Bonds exempt from U.S. tax.....	.....0	.....0	.....0	.....0	.....0
1.2 Other bonds (unaffiliated).....	.....2,821	.....0	.....0	.....7,215	.....10,036
1.3 Bonds of affiliates.....	.....0	.....0	.....0	.....0	.....0
2.1 Preferred stocks (unaffiliated).....	.....0	.....0	.....0	.....0	.....0
2.11 Preferred stocks of affiliates.....	.....0	.....0	.....0	.....0	.....0
2.2 Common stocks (unaffiliated).....	.....0	.....0	.....0	.....426,674	.....426,674
2.21 Common stocks of affiliates.....	.....26,620	.....0	.....0	.....104,135	.....130,755
3. Mortgage loans.....	.....0	.....0	.....0	.....0	.....0
4. Real estate.....	.....0	.....0	.....0	.....0	.....0
5. Contract loans.....	.....0	.....0	.....0	.....0	.....0
6. Cash/short-term investments.....	.....0	.....0	.....0	.....0	.....0
7. Derivative instruments.....	.....0	.....0	.....0	.....0	.....0
8. Other invested assets.....	.....0	.....0	.....0	.....0	.....0
9. Aggregate write-ins for capital gains (losses).....	.....0	.....0	.....0	.....0	.....0
10. Total capital gains (losses).....	.....29,441	.....0	.....0	.....538,024	.....567,465

DETAILS OF WRITE-INS

0901. ....	.....0	.....0	.....0	.....0	.....0
0902. ....	.....0	.....0	.....0	.....0	.....0
0903. ....	.....0	.....0	.....0	.....0	.....0
0998. Summary of remaining write-ins for Line 9 from overflow page..	.....0	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....0	.....0	.....0	.....0	.....0

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1		2		3 Ordinary		4		5		6 Group		7		8		9 Accident and Health		10		11	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Other	Aggregate of All Other Lines of Business												
FIRST YEAR (other than single)																						
1. Uncollected.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2. Deferred and accrued.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Deferred, accrued and uncollected:																						
3.1 Direct.....	1,658	0	1,658	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded.....	1,658	0	1,658	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.4 Net (Line 1 + Line 2).....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Advance.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Line 3.4 - Line 4.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Collected during year:																						
6.1 Direct.....	34,326	0	32,001	2,254	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	71	0	0
6.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded.....	23,128	0	22,962	150	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	16	0	0
6.4 Net.....	11,198	0	9,039	2,104	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	55	0	0
7. Line 5 + Line 6.4.....	11,198	0	9,039	2,104	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	55	0	0
8. Prior year (uncollected + deferred and accrued - advance).....	10,621	0	10,621	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9. First year premiums and considerations:																						
9.1 Direct.....	26,768	0	24,443	2,254	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	71	0	0
9.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9.3 Reinsurance ceded.....	26,191	0	26,025	150	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	16	0	0
9.4 Net (Line 7 - Line 8).....	577	0	(1,582)	2,104	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	55	0	0
SINGLE																						
10. Single premiums and considerations:																						
10.1 Direct.....	23,138	0	0	0	0	0	0	0	0	0	0	23,138	0	0	0	0	0	0	0	0	0	0
10.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10.3 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10.4 Net.....	23,138	0	0	0	0	0	0	0	0	0	0	23,138	0	0	0	0	0	0	0	0	0	0
RENEWAL																						
11. Uncollected.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Deferred and accrued.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13. Deferred, accrued and uncollected:																						
13.1 Direct.....	643,228	1,399	624,948	0	0	0	0	16,659	0	0	0	0	0	0	0	0	0	0	0	222	0	0
13.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13.3 Reinsurance ceded.....	643,228	1,399	624,948	0	0	0	0	16,659	0	0	0	0	0	0	0	0	0	0	0	222	0	0
13.4 Net (Line 11 + Line 12).....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Advance.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15. Line 13.4 - Line 14.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16. Collected during year:																						
16.1 Direct.....	2,604,028	4,807	2,019,597	922	0	0	0	536,087	0	0	0	0	0	0	0	0	0	0	0	42,615	0	0
16.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16.3 Reinsurance ceded.....	634,521	992	489,716	325	0	0	0	133,541	0	0	0	0	0	0	0	0	0	0	0	9,947	0	0
16.4 Net.....	1,969,507	3,815	1,529,881	597	0	0	0	402,546	0	0	0	0	0	0	0	0	0	0	0	32,668	0	0
17. Line 15 + Line 16.4.....	1,969,507	3,815	1,529,881	597	0	0	0	402,546	0	0	0	0	0	0	0	0	0	0	0	32,668	0	0
18. Prior year (uncollected + deferred and accrued - advance).....	877,169	2,025	880,996	0	0	0	0	(6,194)	0	0	0	0	0	0	0	0	0	0	0	342	0	0
19. Renewal premiums and considerations:																						
19.1 Direct.....	2,501,356	4,418	1,920,281	922	0	0	0	533,240	0	0	0	0	0	0	0	0	0	0	0	42,495	0	0
19.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19.3 Reinsurance ceded.....	1,409,018	2,628	1,271,396	325	0	0	0	124,500	0	0	0	0	0	0	0	0	0	0	0	10,169	0	0
19.4 Net (Line 17 - Line 18).....	1,092,338	1,790	648,885	597	0	0	0	408,740	0	0	0	0	0	0	0	0	0	0	0	32,326	0	0
TOTAL																						
20. Total premiums and annuity considerations:																						
20.1 Direct.....	2,551,262	4,418	1,944,724	3,176	0	0	0	533,240	0	0	0	23,138	0	0	0	0	0	0	0	42,566	0	0
20.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded.....	1,435,209	2,628	1,297,421	475	0	0	0	124,500	0	0	0	0	0	0	0	0	0	0	0	10,185	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4).....	1,116,053	1,790	647,303	2,701	0	0	0	408,740	0	0	0	23,138	0	0	0	0	0	0	0	32,381	0	0

**EXHIBIT 1 - PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND
EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (direct business only)**

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other	
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums (Exhibit 4, Line 1).....	0	0	0	0	0	0	0	0	0	0	0
22. All other (Exhibit 4, Lines 2, 3 & 4).....	0	0	0	0	0	0	0	0	0	0	0
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded.....	5,143	0	5,123	8	0	0	0	0	0	12	0
23.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
23.3 Net ceded less assumed.....	5,143	0	5,123	8	0	0	0	0	0	12	0
24. Single:											
24.1 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
24.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
24.3 Net ceded less assumed.....	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:											
25.1 Reinsurance ceded.....	(20,619,982)	(1,253,464)	(19,096,989)	(24,693)	0	(119,491)	0	(31,794)	0	(93,551)	0
25.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
25.3 Net ceded less assumed.....	(20,619,982)	(1,253,464)	(19,096,989)	(24,693)	0	(119,491)	0	(31,794)	0	(93,551)	0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6).....	(20,614,839)	(1,253,464)	(19,091,866)	(24,685)	0	(119,491)	0	(31,794)	0	(93,539)	0
26.2 Reinsurance assumed (Page 6, Line 22).....	0	0	0	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed.....	(20,614,839)	(1,253,464)	(19,091,866)	(24,685)	0	(119,491)	0	(31,794)	0	(93,539)	0
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single).....	15,745	0	15,515	113	0	0	0	0	0	117	0
28. Single.....	0	0	0	0	0	0	0	0	0	0	0
29. Renewal.....	82,386	153	62,960	46	0	19,227	0	0	0	0	0
30. Deposit-type contract funds.....	0	0	0	0	0	0	0	0	0	0	0
31. Totals (to agree with Page 6, Line 21).....	98,131	153	78,475	159	0	19,227	0	0	0	117	0

EXHIBIT 2 - GENERAL EXPENSES

	Insurance			4 Investment	5 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business		
1. Rent.....	14,805	468	0	311	15,584
2. Salaries and wages.....	206,928	6,535	0	4,356	217,819
3.11 Contributions for benefit plans for employees.....	28,357	895	0	597	29,849
3.12 Contributions for benefit plans for agents.....	0	0	0	0	0
3.21 Payments to employees under non-funded benefit plans.....	0	0	0	0	0
3.22 Payments to agents under non-funded benefit plans.....	0	0	0	0	0
3.31 Other employee welfare.....	9,172	290	0	193	9,655
3.32 Other agent welfare.....	0	0	0	0	0
4.1 Legal fees and expenses.....	19,427	614	0	409	20,450
4.2 Medical examination fees.....	1,004	32	0	21	1,057
4.3 Inspection report fees.....	0	0	0	0	0
4.4 Fees of public accountants and consulting actuaries.....	38,000	1,200	0	800	40,000
4.5 Expense of investigation and settlement of policy claims.....	0	0	0	0	0
5.1 Traveling expenses.....	9,449	298	0	199	9,946
5.2 Advertising.....	211	7	0	4	222
5.3 Postage, express, telegraph and telephone.....	23,788	751	0	501	25,040
5.4 Printing and stationery.....	8,620	273	0	181	9,074
5.5 Cost or depreciation of furniture and equipment.....	0	0	0	0	0
5.6 Rental of equipment.....	5,273	166	0	111	5,550
5.7 Cost or depreciation of EDP equipment and software.....	0	0	0	0	0
6.1 Books and periodicals.....	2,700	85	0	57	2,842
6.2 Bureau and association fees.....	3,800	120	0	80	4,000
6.3 Insurance, except on real estate.....	9,500	300	0	200	10,000
6.4 Miscellaneous losses.....	(203)	(7)	0	(4)	(214)
6.5 Collection and bank service charges.....	14,755	466	0	311	15,532
6.6 Sundry general expenses.....	22,862	722	0	481	24,065
6.7 Group service and administration fees.....	0	0	0	0	0
6.8 Reimbursements by uninsured accident and health plans.....	0	0	0	0	0
7.1 Agency expense allowance.....	633	20	0	13	666
7.2 Agents' balances charged off (less \$.....0 recovered).....	0	0	0	0	0
7.3 Agency conferences other than local meetings.....	0	0	0	0	0
9.1 Real estate expenses.....	0	0	0	0	0
9.2 Investment expenses not included elsewhere.....	0	0	0	7,036	7,036
9.3 Aggregate write-ins for expenses.....	57,829	1,826	0	1,217	60,872
10. General expenses incurred.....	476,910	15,061	0	17,074	(a) 509,045
11. General expenses unpaid December 31, prior year.....	28,500	900	0	600	30,000
12. General expenses unpaid December 31, current year.....	0	0	0	0	0
13. Amounts receivable relating to uninsured accident and health plans, prior year.....	0	0	0	0	0
14. Amounts receivable relating to uninsured accident and health plans, current year.....	0	0	0	0	0
15. General expenses paid during year (Lines 10 + 11 - 12 - 13 + 14).....	505,410	15,961	0	17,674	539,045

DETAILS OF WRITE-INS

09.301. Data processing.....	57,829	1,826	0	1,217	60,872
09.302.	0	0	0	0	0
09.303.	0	0	0	0	0
09.398. Summary of remaining write-ins for Line 9.3 from overflow page.....	0	0	0	0	0
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398)(Line 9.3 above).....	57,829	1,826	0	1,217	60,872

(a) Includes management fees of \$....444,000 to affiliates \$.....0 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business		
1. Real estate taxes.....	0	0	0	0	0
2. State insurance department licenses and fees.....	24,001	1,291	0	516	25,808
3. State taxes on premiums.....	88,458	4,656	0	0	93,114
4. Other state taxes, including \$.....0 for employee benefits.....	273	15	0	6	294
5. U.S. Social Security taxes.....	0	0	0	0	0
6. All other taxes.....	402	21	0	9	432
7. Taxes, licenses and fees incurred.....	113,134	5,983	0	531	119,648
8. Taxes, licenses and fees unpaid December 31, prior year.....	95,351	5,018	0	0	100,369
9. Taxes, licenses and fees unpaid December 31, current year.....	93,557	4,924	0	0	98,481
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9).....	114,928	6,077	0	531	121,536

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	Dividends	
	1 Life	2 Accident and Health
1. Applied to pay renewal premiums.....	0	0
2. Applied to shorten the endowment or premium-paying period.....	0	0
3. Applied to provide paid-up additions.....	0	0
4. Applied to provide paid-up annuities.....	0	0
5. Total Lines 1 through 4.....	0	0
6. Paid-in cash.....	0	0
7. Left on deposit.....	0	0
8. Aggregate write-ins for dividend or refund options.....	0	0
9. Total Lines 5 through 8.....	0	0
10. Amount due and unpaid.....	0	0
11. Provision for dividends or refunds payable in the following calendar year.....	0	0
12. Terminal dividends.....	0	0
13. Provision for deferred dividend contracts.....	0	0
14. Amount provisionally held for deferred dividend contracts not included in Line 13.....	0	0
15. Total Lines 10 through 14.....	0	0
16. Total from prior year.....	0	0
17. Total dividends or refunds (Lines 9 + 15 - 16).....	0	0

NONE


DETAILS OF WRITE-INS

0801.	0	0
0802.	0	0
0803.	0	0
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0
0899. Totals (Line 0801 thru 0803 plus 0898) (Line 8 above).....	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
Life Insurance:					
0100001. AE 3.5% ILL STD CRF 69-92.....	0	0	0	0	0
0100002. 41 CSI 3% CRVM ANB CRF 48-85.....	112,935	112,935	0	0	0
0100003. 41 STD IND, 3% NLP ANB CRF 48-85.....	1,075,976	1,075,976	0	0	0
0100004. 41 STD IND 130%, NLP ANB CRF 48-85.....	45,478	45,478	0	0	0
0100005. 41 CSO 3% CRVM ANB CRF 51-67.....	84,058	0	84,058	0	0
0100006. 41 CSO 3% NLP ANB CRF 51-67.....	136,586	0	136,586	0	0
0100007. 41 CET 3% NLP ANB CRF 51-67.....	6,362	0	6,362	0	0
0100008. 58 CET 3% NLP ANB M CRF 63-91.....	377,427	0	377,427	0	0
0100009. 58 CET 3% NLP ANB F CRF 63-91.....	400,776	0	400,776	0	0
0100010. 58 CSO 3% CRVM ANB M CRF 63-91.....	2,832,383	0	2,832,383	0	0
0100011. 58 CSO 3% CRVM ANB F CRF 63-91.....	4,102,870	0	4,102,870	0	0
0100012. 58 CSO 3% NLP ALB CRF 72-00 NB.....	14,350	0	0	0	14,350
0100013. 58 CSO 3% NLP ANB M CRF 63-91.....	629,221	0	629,221	0	0
0100014. 58 CSO 3% NLP ANB F CRF 63-91.....	733,455	0	733,455	0	0
0100015. 58 CET 3.5% NLP ANB M CRF 80-88.....	5,544	0	5,544	0	0
0100016. 58 CET 3.5% NLP ANB F CRF 80-88.....	1,310	0	1,310	0	0
0100017. 58 CSO 3-1/2% CRVM ANB M CRF 80-88.....	143,444	0	143,444	0	0
0100018. 58 CSO 3-1/2% CRVM ANB F CRF 80-88.....	97,095	0	97,095	0	0
0100019. 58 CSO 3-1/2% NLP ANB M CRF 80-88.....	36,331	0	36,331	0	0
0100020. 58 CSO 3-1/2% NLP ANB F CRF 80-88.....	24,993	0	24,993	0	0
0100021. 58 CET 4% NLP ALB M CRF 81-88.....	1,487	0	1,487	0	0
0100022. 58 CSO 4% CRVM ANB CRF 66-84.....	30,110	0	30,110	0	0
0100023. 58 CSO 4% CRVM ALB CRF 81-88.....	95,535	0	95,535	0	0
0100024. 58 CSO 4% NLP ANB CRF 66-84.....	67,643	0	67,643	0	0
0100025. 58 CSO 4% NLP ALB CRF 81-88.....	386	0	386	0	0
0100026. 80 CET 4% NLP ANB M CRF 88-00.....	6,181	0	6,181	0	0
0100027. 80 CET 4% NLP ANB F CRF 88-00.....	18,047	0	18,047	0	0
0100028. 80 CET-D 4% NLP ANB CRF 82-00.....	16,599	0	16,599	0	0
0100029. 80 CSO 4% CRVM ANB M CRF 88-00 NB.....	278,773	0	278,773	0	0
0100030. 80 CSO 4% CRVM ANB F CRF 88-00 NB.....	817,983	0	817,983	0	0
0100031. 80 CSO 4% NLP ANB M CRF.....	2,922	0	2,922	0	0
0100032. 80 CSO 4% NLP ANB F CRF 88-00.....	1,571	0	1,571	0	0
0100033. 80 CSO-D 4% CRVM ANB CRF 82-00 NB.....	699,683	0	699,683	0	0
0100034. 80 CSO-D 4% NLP ANB CRF 82-00.....	31,223	0	31,223	0	0
0100035. 80 CET 4.5% NLP ANB CRF 95-00.....	47,829	0	47,829	0	0
0100036. 80 CSO 4.5% CRVM ANB CRF 95-00 NB.....	1,476,794	0	1,476,794	0	0
0100037. 80 CSO 4.5% NLP ANB CRF 95-00 NB.....	6,206	0	6,206	0	0
0100038. 80 CET 5% NLP ANB M CRF 89-95.....	80,068	0	80,068	0	0
0100039. 80 CSO 5% CRVM ANB M CRF 89-95.....	1,295,408	0	1,295,408	0	0
0100040. 80 CSO 5% CRVM ANB F CRF 89-95.....	5,070	0	5,070	0	0
0100041. 80 CSO 5% NLP ANB M CRF 93-94.....	9,657	0	9,657	0	0
0100042. 80 CSO 5% NLP ANB F CRF 93-94.....	433	0	433	0	0
0100043. 80 CET 5.5% NLP ANB CRF 87-92.....	138,862	0	138,862	0	0
0100044. 80 CSO 5.5% CRVM ANB CRF 87-92.....	1,262,081	0	1,262,081	0	0
0100045. 80 CSO 5.5% NLP ANB CRF 87-92.....	2,208,884	0	2,208,884	0	0
0100046. 80 CSO-D 5.5% NLP ANB CRF 86-92.....	548	0	548	0	0
0100047. 80 CET 6% NLP ANB CRF 84-86.....	37,494	0	37,494	0	0
0100048. 80 CSO 6% CRVM ANB CRF 84-86.....	1,089,177	0	1,089,177	0	0
0100049. 80 CSO 6% NLP ANB CRF 84-86.....	13,855	0	13,855	0	0
0199997. Totals (Gross).....	20,601,103	1,234,389	19,352,364	0	14,350
0199998. Reinsurance ceded.....	20,601,103	1,234,389	19,352,364	0	14,350
0199999. Totals (Net).....	0	0	0	0	0
Annuities (excluding supplementary contracts with life contingencies):					
0200001. Deferred 4%.....	15,540	XXX	15,540	XXX	0
0200002. Deferred 4.5%.....	6,815	XXX	6,815	XXX	0
0299997. Totals (Gross).....	22,355	XXX	22,355	XXX	0
0299998. Reinsurance ceded.....	22,355	XXX	22,355	XXX	0
0299999. Totals (Net).....	0	XXX	0	XXX	0
Accidental Death Benefits:					
0400001. 59 ADB AND 58 CSO 3%.....	23,109	0	23,109	0	0
0499997. Totals (Gross).....	23,109	0	23,109	0	0
0499998. Reinsurance ceded.....	23,109	0	23,109	0	0
0499999. Totals (Net).....	0	0	0	0	0
Disability - Active Lives:					
0500001. 52 DIS PER 2 & 58 CSO 3%.....	2,877	0	2,877	0	0
0599997. Totals (Gross).....	2,877	0	2,877	0	0
0599998. Reinsurance ceded.....	2,877	0	2,877	0	0
0599999. Totals (Net).....	0	0	0	0	0
Disability - Disabled Lives:					
0600001. 52 DIS PER 2 & 58 CSO 3%.....	30,233	0	30,233	0	0
0699997. Totals (Gross).....	30,233	0	30,233	0	0
0699998. Reinsurance ceded.....	30,233	0	30,233	0	0
0699999. Totals (Net).....	0	0	0	0	0
Miscellaneous Reserves:					
0700001. The excess of valuation net premiums over corresponding gross pr.....	18,279	0	18,279	0	0
0700002. The non-deduction of deferred fractional premiums or return of pre.....	120,436	639	119,797	0	0
0700003. Surrender values in excess of reserves otherwise required and car.....	13,762	0	13,762	0	0
0799997. Totals (Gross).....	152,477	639	151,838	0	0
0799998. Reinsurance ceded.....	152,477	639	151,838	0	0
0799999. Totals (Net).....	0	0	0	0	0
9999999. Totals (Net) - Page 3, Line 1.....	0	0	0	0	0

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts? Yes [] No [X]
 1.2 If not, state which kind is issued..... Non-participating
 2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes [] No [X]
 2.2 If not, state which kind is issued..... Non-participating
 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? Yes [] No [X]
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 

* 7 2 5 9 1 2 0 0 2 3 7 0 0 0 0 0 *
4. Has the reporting entity any assessment or stipulated premium contracts in force? If so, state: Yes [] No [X]
 4.1 Amount of insurance? \$.....0
 4.2 Amount of reserve? \$.....0
 4.3 Basis of reserve:
 4.4 Basis of regular assessments:
 4.5 Basis of special assessments:
 4.6 Assessments collected during year: \$.....0
5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5 %, not in advance, state the contract loan rate guarantees on any such contracts.
6. Does the reporting entity hold reserves for any annuity contracts which are less than the reserves that would be held on a standard basis? Yes [] No [X]
 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$.....0
 6.2 Which would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$.....0
 Attach statement of methods employed in their valuation.
7. Does the reporting entity have any Synthetic GIC contracts, or agreements in effect as of December 31 of the current year? Yes [] No [X]
 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements: \$.....0
 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
 7.3 State the amount of reserves established for this business: \$.....0
 7.4 Identify where the reserves are reported in the blank.

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due To Change
	2 Changed From	3 Changed To	

NONE

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves.....	2,679	.0	.0	.0	.0	2,679	.0	.0	.0
2. Additional contract reserves (a).....	73,045	.0	.0	.0	.0	73,045	.0	.0	.0
3. Additional actuarial reserves - Asset/Liability analysis.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. Reserve for future contingent benefits.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. Reserve for rate credits.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Aggregate write-ins for reserves.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
7. Totals (Gross).....	75,724	.0	.0	.0	.0	75,724	.0	.0	.0
8. Reinsurance ceded.....	75,724	.0	.0	.0	.0	75,724	.0	.0	.0
9. Totals (Net).....	.0	.0	.0	.0	.0	.0	.0	.0	.0
CLAIM RESERVE									
10. Present value of amounts not yet due on claims.....	26,294	26,294	.0	.0	.0	.0	.0	.0	.0
11. Additional actuarial reserves - Asset/Liability analysis.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
12. Reserve for future contingent benefits.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
13. Aggregate write-ins for reserves.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
14. Totals (Gross).....	26,294	26,294	.0	.0	.0	.0	.0	.0	.0
15. Reinsurance ceded.....	26,294	26,294	.0	.0	.0	.0	.0	.0	.0
16. Totals (Net).....	.0	.0	.0	.0	.0	.0	.0	.0	.0
17. TOTALS (Net).....	.0	.0	.0	.0	.0	.0	.0	.0	.0
18. TABULAR FUND INTEREST.....	4,541	1,183	.0	.0	.0	3,358	.0	.0	.0

DETAILS OF WRITE-INS

0601. ....		.0	.0	.0	.0	.0	.0	.0	.0
0602. ....		.0	.0	.0	.0	.0	.0	.0	.0
0603. ....		.0	.0	.0	.0	.0	.0	.0	.0
0698. Summary of remaining write-ins for Line 6 from overflow page.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above).....	.0	.0	.0	.0	.0	.0	.0	.0	.0
1301. ....		.0	.0	.0	.0	.0	.0	.0	.0
1302. ....		.0	.0	.0	.0	.0	.0	.0	.0
1303. ....		.0	.0	.0	.0	.0	.0	.0	.0
1398. Summary of remaining write-ins for Line 13 from overflow page.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
1399. Totals (Lines 1301 thru 1303 + 1398) (Line 13 above).....	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Supplemental Contracts and Annuities Certain	Dividend Accumulations or Refunds	Premium and Other Deposit Funds	Other
1. Balance at the beginning of the year before reinsurance.....	7,412	0	1,700	0	5,712	0
2. Deposits received during the year.....	0	0	0	0	0	0
3. Investment earnings credited to the account.....	69	0	69	0	0	0
4. Other net change in reserves.....	0	0	0	0	0	0
5. Fees and other charges assessed.....	0	0	0	0	0	0
6. Surrender charges.....	0	0	0	0	0	0
7. Net surrender or withdrawal payments.....	1,734	0	0	0	1,734	0
8. Other net transfers to or (from) Separate Accounts.....	0	0	0	0	0	0
9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8).....	5,747	0	1,769	0	3,978	0
10. Reinsurance balance at the beginning of the year.....	0	0	0	0	0	0
11. Net change in reinsurance assumed.....	0	0	0	0	0	0
12. Net change in reinsurance ceded.....	5,747	0	1,769	0	3,978	0
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12).....	(5,747)	0	(1,769)	0	(3,978)	0
14. Balance at the end of the current year after reinsurance (Lines 9 + 13).....	0	0	0	0	0	0

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct.....	0	0	0	0	0	0	0	0	0	0	0
1.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
1.4 Net.....	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct.....	0	0	0	0	0	0	0	0	0	0	0
2.12 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
2.13 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
2.14 Net.....	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other:											
2.21 Direct.....	165,108	4,861	126,672	575	0	0	33,000	0	0	0	0
2.22 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
2.23 Reinsurance ceded.....	165,108	4,861	126,672	575	0	0	33,000	0	0	0	0
2.24 Net.....	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 0
3. Incurred but unreported:											
3.1 Direct.....	214,500	8,000	130,000	0	0	0	56,000	0	5,500	0	15,000
3.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded.....	214,500	8,000	130,000	0	0	0	56,000	0	5,500	0	15,000
3.4 Net.....	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 0
4. Totals:											
4.1 Direct.....	379,608	12,861	256,672	575	0	0	89,000	0	5,500	0	15,000
4.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded.....	379,608	12,861	256,672	575	0	0	89,000	0	5,500	0	15,000
4.4 Net.....	0	(a) 0	(a) 0	0	0	0	(a) 0	0	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.....0 in Column 2, \$.....0 in Column 3 and \$.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$.....0, Individual Annuities \$.....0, Credit Life (Group and Individual) \$.....0, and Group Life \$.....0, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.....0, Credit (Group and Individual) Accident and Health \$.....0 and Other Accident and Health \$.....0 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CONTRACT CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements during the year:											
1.1 Direct.....	2,086,199	47,629	1,543,684	4,766	0	0	462,350	0	6,571	0	21,199
1.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded.....	496,176	7,858	360,103	3,068	0	0	120,000	0	0	0	5,147
1.4 Net..... (d)	1,590,023	39,771	1,183,581	1,698	0	0	342,350	0	6,571	0	16,052
2. Liability December 31, current year from Part 1:											
2.1 Direct.....	379,608	12,861	256,672	575	0	0	89,000	0	5,500	0	15,000
2.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded.....	379,608	12,861	256,672	575	0	0	89,000	0	5,500	0	15,000
2.4 Net.....	0	0	0	0	0	0	0	0	0	0	0
3. Amounts recoverable from reinsurers December 31, current year.....	0	0	0	0	0	0	0	0	0	0	0
4. Liability December 31, prior year:											
4.1 Direct.....	451,273	18,683	273,340	0	0	0	138,750	0	5,500	0	15,000
4.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
4.4 Net.....	451,273	18,683	273,340	0	0	0	138,750	0	5,500	0	15,000
5. Amounts recoverable from reinsurers December 31, prior year.....	0	0	0	0	0	0	0	0	0	0	0
6. Incurred benefits:											
6.1 Direct.....	2,014,534	41,807	1,527,016	5,341	0	0	412,600	0	6,571	0	21,199
6.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded.....	875,784	20,719	616,775	3,643	0	0	209,000	0	5,500	0	20,147
6.4 Net.....	1,138,750	21,088	910,241	1,698	0	0	203,600	0	1,071	0	1,052

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....20,825 in Line 1.1, \$.....20,825 in Line 1.4, \$.....20,825 in Line 6.1 and \$.....20,825 in line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(d) Includes \$....4,208 premiums waived under total and permanent disability benefits.

EXHIBIT 9 - ANALYSIS OF NONADMITTED ASSETS AND RELATED ITEMS

	1 End of Current Year	2 End of Prior Year	3 Changes for Year (Increase) or Decrease
1. Summary of Items Page 2, Lines 12 to 17 and 19 to 22, Column 2.....	.0	.0	.0
2. Other Nonadmitted Assets:			
2.1 Bills receivable.....	.0	.0	.0
2.2 Furniture and equipment.....	.0	.0	.0
2.3 Leasehold improvements.....	.0	.0	.0
2.4 Cash advanced to or in the hands of officers or agents.....	.0	.0	.0
2.5 Loans on personal security, endorsed or not.....	.0	.0	.0
2.6 Supplies, stationery, printed matter.....	.0	.0	.0
2.7 Commuted commissions.....	.0	.0	.0
3. Total (Lines 2.1 to 2.7).....	.0	.0	.0
4. Disallowed interest maintenance reserve.....	.0	.0	.0
5. Aggregate write-ins for other assets.....	.0	.0	.0
6. Total (Line 1 plus Lines 3 to 5).....	.0	.0	.0

DETAILS OF WRITE-INS

0501. ....	.0	.0	.0
0502. ....	.0	.0	.0
0503. ....	.0	.0	.0
0598. Summary of remaining write-ins for Line 5 from overflow page.....	.0	.0	.0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	.0	.0	.0

NONE

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Appalachian Life Insurance Company have been completed in accordance with the NAIC Accounting Practices and Procedures manual. The Company has not employed any permitted practices in the preparation of these financial statements.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts for policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. The amount of dividends to be paid to policyholders is determined annually by the Company's Board of Directors.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method.
- (3) Common Stocks at market except that investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
- (4) Preferred stocks are stated at cost.
- (5) Mortgage loans on real estate are stated at the aggregate carrying value less any valuation allowance.
- (6) Loan-backed securities are stated at amortized cost. The prospective adjustment method is used to value all securities.
- (7) The Company has no subsidiaries.
- (8) The Company has no investments in joint ventures.
- (9) The Company has no derivative investments.
- (10) The Company has not anticipated investment income as a factor in the premium deficiency calculation.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

2. Accounting Changes and Corrections of Errors

The Company was not involved in any transactions requiring disclosure under this section during the current reporting period.

3. Business Combinations and Goodwill

The Company was not involved in any transactions requiring disclosure under this section during the current reporting period.

4. Discontinued Operations

The Company has no discontinued operations during the current reporting period.

5. Investments

A. Mortgage Loans

NOTES TO FINANCIAL STATEMENTS

- (1) The maximum and minimum lending rates for mortgage loans during 2002 were:

The Company did not issue any mortgage loans during the current period.

- (2) During 2002, the Company did not reduce interest rates on outstanding mortgage loans.
- (3) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 75%.
- (4) As of year end, the Company held mortgages with interest more than 180 days past due with a recorded investment, excluding accrued interest

<u>2002</u>	<u>2001</u>
\$0	\$28,536

- a. Total interest due on mortgages with interest more than 180 days past due

\$0	\$0
-----	-----

- (5) Taxes, assessments and any amounts advanced and not included in the mortgage loan total

\$0	\$0
-----	-----

- (6) Current year impaired loans with a related allowance for credit losses

\$0	\$0
-----	-----

- (7) Impaired Mortgage loans without an allowance for credit losses

\$0	\$28,536
-----	----------

- (8) Average recorded investment in impaired loans

\$14,268	\$28,536
----------	----------

- (9) Interest Income recognized during the period the loans were impaired

\$4,889	\$632
---------	-------

- (10) Amount of interest income recognized on a cash basis during the period the loans were impaired

\$4,889	\$632
---------	-------

- (11) The Company recognizes interest income on its impaired loans upon receipt .

B. Debt Restructuring

There is no restructured debt in which the Company is a creditor, as of the current reporting period.

C. Reverse Mortgages

The Company has no reverse mortgages.

D. Loan-Backed Securities

The company uses the prospective adjustment method on its loan-backed securities. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from broker dealer survey values or internal estimates. The company used the Bank of New York in determining the market value of its loan-backed securities.

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.

NOTES TO FINANCIAL STATEMENTS

7. Investment Income

A. Due and accrued income was excluded from surplus on the following bases:

All investment income due and accrued with amounts that are over 90 days past due with the exception of mortgage loans in default.

B. No amounts were excluded in 2002.

8. Derivative Instruments

The Company has no investments in derivative instruments.

9. Income Taxes

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

	2002	2001
(1) Total of all deferred tax assets (admitted and non-admitted)	\$347,520	\$366,912
(2) Total of all deferred tax liabilities	\$ 2	\$ 0
(3) Total deferred tax assets non-admitted in accordance with SSAP No. 10, Income Taxes	\$316,737	\$326,906
(4) Total of all deferred tax assets	\$ 30,781	\$ 40,006
(5) Increase (decrease) in deferred tax assets non-admitted	\$(10,169)	\$(46,606)

B. Deferred tax liabilities are not recognized for the following amounts:

(1) As of December 31, the Company had a balance of \$1,525,367 in its Policyholder Surplus account under the provisions of the Internal Revenue Code. This amount could become taxable to the extent that future shareholder dividends are paid from this account.

C. Current income taxes incurred consist of the following major components:

	2002	2001
(1) Current year expense	\$ 41,461	\$ 92,059
(2) Tax Credits	<u>0</u>	<u>0</u>
(3) Current income taxes incurred	<u>\$ 41,461</u>	<u>\$ 92,059</u>

The main components of the 2002 deferred tax amounts are as follows:

DTAs	Statutory	Tax	Difference	Tax Effect
(4) Reserves	\$20,934,172	\$19,283,361	\$1,650,811	\$231,113
(5) Unrealized losses	345,313	0	345,313	59,734
(6) Proxy DAC	0	537,664	537,664	<u>56,673</u>
(7) Total DTAs				<u>\$347,520</u>
DTLs	Statutory	Tax	Difference	Tax Effect
(8) Guaranty Assoc.	\$ 15		\$ 15	<u>\$ 2</u>
(9) Total DTLs				<u>\$ 2</u>

D. Among the more significant book to tax adjustments were the following:

	Amount
(1) Income before taxes	\$ 541,583
(2) Book over tax reserves	(87,000)
(3) Net DAC adjustment	(132,860)

NOTES TO FINANCIAL STATEMENTS

(4)	Small company deduction	(182,915)
(5)	Tax exempt interest	(16,500)
(6)	Other	<u>(365)</u>
(7)	Taxable income	<u>\$ 121,943</u>

E. (1) At December 31, 2002, Universal Guaranty Life Insurance Company had \$863,986 of operating loss carry forwards originating in 1999 which expire, if unused, in year 2014.

(2) The Company has no income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses.

F. (1) The Company's Federal Income Tax return is consolidated with the following entities:

Universal Guaranty Life Insurance Company
Abraham Lincoln Insurance Company

(2) The method of allocation between the companies is subject to written agreement, approved by the Board of Directors and state of domicile. Allocation is based upon separate return calculations with current credit for net losses. Inter-company tax balances are settled annually in the month following filing of the income tax return.

10. Information Concerning Parent, Subsidiaries and Affiliates

A, B, C On December 27, 2002 the Company paid a dividend of \$880,000 to its parent, Universal Guaranty Life Insurance Company. The dividend was comprised of a bond transfer of \$555,682, a mortgage loan transfer of \$25,238, with the balance of \$299,080 paid in cash.

D. At December 31, 2002, the Company reported \$510 as amounts due from affiliates and \$46,320 as amounts due to affiliates. The terms of the settlement require that these amounts be settled within 90 days.

E. The Company has not made any guarantees or undertakings for the benefit of an affiliate which results in a material contingent exposure of the Company's or any affiliated insurer's assets.

F. FCC, an insurance holding company, provides a management and services sharing arrangement based upon a fixed management fee. FCC provides the Company services related to daily operations, investment activities and management of Company business. On June 12, 2002, FCC was merged with and into the Company's ultimate parent, United Trust Group, Inc. Prior to the merger of FCC and UTG the Company paid \$222,000 in management fees to FCC. Following the merger the Company paid an additional \$222,000 in management fees to UTG under this agreement. As a result the Company paid \$444,000 in 2002 and 2001, respectively under this agreement.

G. All outstanding shares of the Company are owned by Universal Guaranty Life Insurance Company, a life insurance company domiciled in the State of Ohio.

H. The Company owns no shares of the stock of an upstream parent.

I. The Company does not own any material subsidiaries.

J. The Company did not recognize any impairment write down for its investments in subsidiary, controlled or affiliated companies during the statement period.

11. Debt

The Company has no outstanding debt including capital notes.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

During the current reporting period the Company had a deferred compensation and pension plan for a long-term former agent. At the end of the current reporting period the Company had no liability for this plan.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

A. The Company has 12 shares authorized, 10 shares issued and 10 shares outstanding. All shares are Class A shares.

B. The Company has no preferred stock outstanding.

C. Without prior approval of its domiciliary commissioner, dividends to shareholders are limited by the laws of the Company's state of incorporation, Ohio, to \$919,172, during 2003, an amount that is based on restrictions relating to statutory surplus and prior year earnings.

NOTES TO FINANCIAL STATEMENTS

- D. Within the limitations of (C) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- E. There are no restrictions placed on the Company's surplus, including for whom the surplus is being held.
- F. The total amount of advances to surplus not repaid is \$0.
- G. There is no stock held by the Company, including stock of affiliated companies, for special purposes.

14. Contingencies

A. Contingent Commitments

The Company has no outstanding commitment or contingent commitment to a SCA entity, joint venture, partnership or limited liability company as of the current balance sheet date.

B. Assessments

The Company is assessed periodically for contributions by the life and health guaranty associations in almost all states in which the Company has policyholders or licenses to transact business to indemnify policyholders of failed insurance companies. In many states, the Company may reduce or offset these assessments against future premium tax payments. At December 31, 2002, the Company maintained a liability of \$22,048 net of expected future premium tax reductions for such assessments. This liability is based upon management's estimate of future assessments through utilization of information provided by NOLGHA.

C. Gain Contingencies

The Company has not realized any unrecognized gain contingencies as of the balance sheet date prior to the issuance of these financial statements.

D. All Other Contingencies

The Company and its subsidiaries are named as defendants in a number of legal actions arising as a part of the ordinary course of business relating primarily to claims made under insurance policies. Those actions have been considered in establishing the Company's liabilities. Management is of the opinion that the settlement of those actions will not have a material adverse effect on the Company's financial position or results of operations.

15. Leases

The Company is not involved in any material lease transactions.

16. Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

The Company is not involved in any interest rate swaps, futures contracts or options.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

The Company had no transactions of this type during the current reporting period.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

The Company experienced no gain or loss during the current reporting period from uninsured A&H Plans.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No direct premium was written or produced during the current reporting period by a managing general agent or third party administrator.

20. Other Items

A. Extraordinary Items

The Company has listed for sale its Charter (state licenses). To accommodate such a sale, the Company entered into a 100% coinsurance agreement effective October 1, 2002, with Universal Guaranty Life Insurance Company ("UG"), whereby the Company ceded and UG assumed all policies in force of the Company as of the effective date of the agreement. The agreement was approved by the Ohio Department of Insurance pursuant to regulatory requirements. Should the sale of the charter be completed, UG intends to proceed with an assumption reinsurance of these policies. Assumption reinsurance transfers all financial responsibility under the policies to UG, as though UG had originally issued the policies. Under the current coinsurance arrangement, UG has primary responsibility for the policies, but the Company remains contingently liable for the policies. As an alternative, a merger proposal is being

NOTES TO FINANCIAL STATEMENTS

considered whereby the Company would be merged into UG as a contingency plan to the charter sale. A decision regarding the above alternatives is likely to be decided by management at their upcoming Board meeting in March of 2003.

As a result of the 100% coinsurance agreement the ownership of Abraham Lincoln Insurance Company ("ABE") was transferred, from the Company to UG, as part of the coinsurance asset transfer. Prior to the coinsurance transaction, in September of 2002, the boards of ABE and the Company's parent, UG, approved a merger transaction whereby ABE will be merged with and into UG. Certain officers of ABE and UG have been authorized to execute any documents necessary to complete the merger. The merger will require the approval of the insurance departments of the States of Ohio and Illinois prior to completion. The merger is expected to be completed in June 2003.

B. Troubled Debt Restructuring

At December 31, 2002, the Company has no mortgage loans in which the Company has established a reserve allowance for uncollectibility.

C. Other Disclosures

Assets in the amount of \$2,418,153 and \$2,154,706 at December 31, 2002 and 2001, respectively, were on deposit with government authorities or trustees as required by law.

D. As of the current balance sheet date, the Company has no admitted assets in accounts receivable for uninsured plans and amounts due from agents.

E. The Company is not a P&C or Title Company.

F. The Company does not sell Multiple Peril Crop Insurance.

G. The Company has no Mezzanine Real Estate Loans.

H. The Company has no Health Care Receivables as outlined in SSAP No. 84.

I. The Company has not incurred to date, and does not expect to incur in the future, any losses relating to the events of September 11, 2001.

J. The Company has no investments in real estate.

K. The Company has no participating policies. Therefore, the Company paid no dividends to policyholders and did not allocate any additional income to such policyholders.

L. Premium Deficiency Reserves

As of December 31, 2002, the Company had liabilities of \$18,279 related to premium deficiency reserves. The Company did not consider anticipated investment income when calculating its premium deficiency reserves.

M. The Company has no Loss/Claim Adjustment Expenses.

N. The Company has entered into no Structured Settlements.

O. The Company reported the following noncash investing and financing activities:

(1)	Net assets transferred in 10/01/02 coinsurance agreement with UG	\$20,612,519
(2)	Non-cash portion of 12/27/02 dividend to UG	\$580,920

21. Events Subsequent

The Company is not aware of any events occurring subsequent to the close of the books for this statement that may have a material effect on its financial condition or results or operation.

22. Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

- Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the company?

Yes () No (X)

- Have any policies issued by the Company been reinsured with a company chartered in a county other than the

NOTES TO FINANCIAL STATEMENTS

United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes () No (X)

Section 2 – Ceded Reinsurance Report – Part A

1. Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes () No (X)

2. Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes () No (X)

Section 3 – Ceded Reinsurance Report – Part B

1. What is the estimated amount of the aggregate reduction in surplus, of termination of all reinsurance agreements, by either party, as of the date of this statement? \$0.
2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

Yes (X) No ()

B. Uncollectible Reinsurance

The Company had no uncollectible reinsurance during the current reporting period.

C. Commutation of Ceded Reinsurance

The Company had no commutation of ceded reinsurance during the current reporting period.

23. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company has no contracts with these provisions in force.

24. Change in Incurred Losses and Loss Adjustment Expenses

The Company experienced no change in incurred losses and loss adjustment expenses during the current reporting period.

25. Inter-company Pooling Arrangements

The Company has no inter-company pooling arrangements.

26. Reserves for Life Contracts and Deposit-Type Contracts

- A. The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death on contracts that contain such provisions. Surrender values are not promised in excess of the legally computed reserves.

- B. Extra premiums are charged for substandard lives.

Mean reserves are determined by computing the regular mean reserve for the plan at the rated age and holding, in addition, one-half (1/2) of the extra premium charge for the year. Policies issued for substandard lives, are charged an extra premium plus the regular premium for the true age. Mean reserves are based on appropriate multiples of standard rates of mortality.

- C. As of December 31, 2002, the Company had no insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Ohio.

- D. The Tabular Interest has been determined by formula as described in the instructions.

The Tabular Less Actual Reserve Released has been determined by formula as described in the instructions.

The Tabular Cost has been determined by formula as described in the instructions.

- E. For the determination of Tabular Interest on funds not involving life for each valuation rate of interest, the tabular

NOTES TO FINANCIAL STATEMENTS

interest is calculated as one hundredth of the product of such valuation rate of interest times the mean of the amount of funds subject to such valuation rate of interest held at the beginning and end of the year of valuation. The total amount of all such products is entered under Page 7, Part B, Line 3.

F. The details for other changes:

There were no other changes during the current reporting period.

27. Variable Annuities with Guaranteed Living Benefits

The Company has no policies of this type in force.

28. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

Withdrawal Characteristics of Annuity Actuarial Reserves and Deposit-Type Contract Funds and other Liabilities Without Life or Disability Contingencies

	(1) Amount	(2) % of Total
A. Subject to discretionary withdrawal:		
(1) With market value adjustment	\$ 0	0%
(2) At book value less current surrender charge of 5% or more	0	0%
(3) At fair value	<u>0</u>	<u>0%</u>
(4) Total with adjustment or at market value	0	0%
(Total of 1 through 3)		
(5) At book value without adjustment	28,102	100%
(minimal or no charge or adjustment)		
B. Not subject to discretionary withdrawal	<u>0</u>	<u>0%</u>
C. Total (gross)	28,102	100%
D. Reinsurance ceded	<u>(28,102)</u>	
E. Total (net)* (C) – (D)	<u>\$ 0</u>	

*Reconciliation of total annuity actuarial reserves and deposit funds liabilities.

F. Life & Accident & Health Annual Statement	Amount
(1) Exhibit 5, Annuities Section, Total (net)	\$ 0
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	0
(3) Exhibit of Deposit-Type Contracts, Line 14, Column 1	<u>0</u>
(4) Subtotal	0

Separate Accounts Annual Statement:

(5) Exhibit 3, Line 0299999, Column 2	0
(6) Exhibit 3, Line 0399999, Column 2	0
(7) Policyholder dividend and coupon Accumulations	0
(8) Policyholder Premiums	0
(9) Guaranteed interest contracts	0

NOTES TO FINANCIAL STATEMENTS

(10) Other contract deposit funds	0
(11) Subtotal	0
(12) Combined Total	\$ 0

29. Premiums and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2002, were all ceded by the Company and assumed by UG as follows:

Type	(1) Gross	(2) Net of Loading
(1) Industrial	\$ 1,775	\$ 1,399
(2) Ordinary new business	3,271	1,658
(3) Ordinary renewal	797,177	624,948
(4) Credit Life	0	0
(5) Group Life	18,510	16,659
(6) Group Annuity	0	0
(7) Subtotal	820,733	644,664
(8) Ceded	(820,733)	(644,664)
(9) Totals	\$ 0	\$ 0

30. Separate Accounts

The Company maintains no separate accounts.

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities.....	2,166,667	23.3	2,166,667	23.3
1.2 U.S. government agency and corporate obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies.....	4,016,733	43.2	4,016,733	43.2
1.22 Issued by U.S. government sponsored agencies.....	0	0.0	0	0.0
1.3 Foreign government (including Canada, excluding mortgage-backed securities).....	0	0.0	0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations.....	0	0.0	0	0.0
1.42 Political subdivisions of states, territories & possessions & political subdivisions general obligations.....	251,486	2.7	251,486	2.7
1.43 Revenue and assessment obligations.....	0	0.0	0	0.0
1.44 Industrial development and similar obligations.....	0	0.0	0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Guaranteed by GNMA.....	0	0.0	0	0.0
1.512 Issued by FNMA and FHLMC.....	0	0.0	0	0.0
1.513 Privately issued.....	0	0.0	0	0.0
1.52 CMOs and REMICs:				
1.521 Issued by FNMA and FHLMC.....	0	0.0	0	0.0
1.522 Privately issued and collateralized by MBS issued or guaranteed by GNMA, FNMA or FHLMC.....	0	0.0	0	0.0
1.523 All other privately issued.....	0	0.0	0	0.0
2. Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO).....	0	0.0	0	0.0
2.2 Unaffiliated foreign securities.....	0	0.0	0	0.0
2.3 Affiliated securities.....	0	0.0	0	0.0
3. Equity interests:				
3.1 Investments in mutual funds.....	0	0.0	0	0.0
3.2 Preferred stocks:				
3.21 Affiliated.....	0	0.0	0	0.0
3.22 Unaffiliated.....	0	0.0	0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated.....	0	0.0	0	0.0
3.32 Unaffiliated.....	0	0.0	0	0.0
3.4 Other equity securities:				
3.41 Affiliated.....	0	0.0	0	0.0
3.42 Unaffiliated.....	0	0.0	0	0.0
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated.....	0	0.0	0	0.0
3.52 Unaffiliated.....	0	0.0	0	0.0
4. Mortgage loans:				
4.1 Construction and land development.....	0	0.0	0	0.0
4.2 Agricultural.....	0	0.0	0	0.0
4.3 Single family residential properties.....	0	0.0	0	0.0
4.4 Multifamily residential properties.....	0	0.0	0	0.0
4.5 Commercial loans.....	0	0.0	0	0.0
5. Real estate investments:				
5.1 Property occupied by company.....	0	0.0	0	0.0
5.2 Property held for production of income (includes \$.....0 of property acquired in satisfaction of debt).....	0	0.0	0	0.0
5.3 Property held for sale (\$.....0 including property acquired in satisfaction of debt).....	0	0.0	0	0.0
6. Policy loans.....	0	0.0	0	0.0
7. Receivables for securities.....	0	0.0	0	0.0
8. Cash and short-term investments.....	2,868,083	30.8	2,868,083	30.8
9. Other invested assets.....	0	0.0	0	0.0
10. Total invested assets.....	9,302,969	100.0	9,302,969	100.0

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []

1.3 State regulating? Ohio

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [X] No []

2.2 If yes, date of change: 06/30/2002
If not previously filed, furnish herewith a certified copy of the instrument as amended.

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/1999

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1999

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/17/2002

3.4 By what department or departments? West Virginia Department of Insurance

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under a common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [] No [X]

4.12 renewals? Yes [] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [] No [X]

4.22 renewals? Yes [] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
	00000	

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [] No [X]

6.2 If yes, give full information: _____

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]

7.2 If yes,
7.21 State the percentage of foreign control.0.000 %

7.22 State the nationality(ies) of the foreign person(s) or entity(ies); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(ies) (e.g., individual, corporation, government, manager or attorney-in-fact)

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES (continued)

8. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Kerber Eck & Braeckel
1000 Myers Building, Springfield IL 62701
9. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with a(n) actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Wilfred Joseph Albracht-Actuary for North American National Marketing
6535 South Dayton St., Suite 1100, Greenwood Village, CO 80111
10. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 10.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

- 10.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 10.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 10.4 If answer to (10.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []

BOARD OF DIRECTORS

11. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes [X] No []
12. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No []
13. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees which is in or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

- 14.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 14.11 To directors or other officers \$.....0
- 14.12 To stockholders not officers \$.....0
- 14.13 Trustees, supreme or grand (Fraternal only) \$.....0
- 14.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 14.21 To directors or other officers \$.....0
- 14.22 To stockholders not officers \$.....0
- 14.23 Trustees, supreme or grand (Fraternal only) \$.....0
- 15.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 15.2 If yes, state the amount thereof at December 31 of the current year:
- 15.21 Rented from others \$.....0
- 15.22 Borrowed from others \$.....0
- 15.23 Leased from others \$.....0
- 15.24 Other \$.....0
- Disclose in the Notes to Financial the nature of each obligation.
- 16.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 16.2 If answer is yes:
- 16.21 Amount paid as losses or risk adjustment \$.....0
- 16.22 Amount paid as expenses \$.....0
- 16.23 Other amounts paid \$.....0

GENERAL INTERROGATORIES (continued)

INVESTMENT

17. List the following capital stock information for the reporting entity:

Class	1 Number of Shares Authorized	2 Number of Shares Outstanding	3 Par Value Per Share	4 Redemption Price If Callable	5 Is Dividend Rate Limited?	6 Are Dividends Cumulative?
Preferred.....	0.000	0.000	0.00	0	Yes [].....No [].....	Yes [].....No [].....
Common.....	12.000	10.000	132,944.00	XXX	XXX.....XXX.....	XXX.....XXX.....

18.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E-Part 2-Special Deposits? Yes [X] No []

18.2 If no, give full and complete information relating thereto.

19.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on Schedule E-Part 2-Special Deposits, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 15.1) Yes [] No [X]

19.2 If yes, state the amount thereof at December 31 of the current year:

19.21 Loaned to others	\$.....0
19.22 Subject to repurchase agreements	\$.....0
19.23 Subject to reverse repurchase agreements	\$.....0
19.24 Subject to dollar repurchase agreements	\$.....0
19.25 Subject to reverse dollar repurchase agreements	\$.....0
19.26 Pledged as collateral	\$.....0
19.27 Placed under option agreements	\$.....0
19.28 Letter stock or securities restricted as to sale	\$.....0
19.29 Other	\$.....0

19.3 For each category above, if any of these assets are held by others, identify by whom held:

19.31	_____
19.32	_____
19.33	_____
19.34	_____
19.35	_____
19.36	_____
19.37	_____
19.38	_____
19.39	_____

For categories (19.21) and (19.23) above, and for any securities that were made available for use by another person during the period covered by this statement, attach a schedule as shown in the instructions to the annual statement.

19.4 For category (19.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		0

20.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

20.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

21.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year: \$.....0

22. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

22.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bank of New York	101 Barclay St., New York, NY 10286

GENERAL INTERROGATORIES (continued)

INVESTMENT

22.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

22.03 Have there been any changes, including name changes, in the custodian(s) identified in 22.01 during the current year? Yes [] No [X]

22.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

22.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address

OTHER

23.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any? \$.....4,000

23.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
AM Best Company	4,000

24.1 Amount of payments for legal expenses, if any? \$.....16,987

24.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Wyatt Tarrant & Combs	15,811

25.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$.....0

25.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	0

GENERAL INTERROGATORIES (continued)

PART 2 - LIFE INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]
1.2 If yes, indicate premium earned on U.S. business only	\$.....	0
1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$.....	0
1.31 Reason for excluding		
1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$.....	0
1.5 Indicate total incurred claims on all Medicare Supplement insurance.	\$.....	0
1.6 Individual policies:		
Most current three years:		
1.61 Total premium earned	\$.....	0
1.62 Total incurred claims	\$.....	0
1.63 Number of covered lives	.....	0
All years prior to most current three years:		
1.64 Total premium earned	\$.....	0
1.65 Total incurred claims	\$.....	0
1.66 Number of covered lives	.....	0
1.7 Group policies:		
Most current three years:		
1.71 Total premium earned	\$.....	0
1.72 Total incurred claims	\$.....	0
1.73 Number of covered lives	.....	0
All years prior to most current three years:		
1.74 Total premium earned	\$.....	0
1.75 Total incurred claims	\$.....	0
1.76 Number of covered lives	.....	0
2.1 Does this reporting entity have Separate Accounts?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]
2.2 If yes, has a Separate Accounts statement been filed with this Department?	Yes [<input type="checkbox"/>]	No [<input type="checkbox"/>] N/A [<input checked="" type="checkbox"/>]
2.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?	\$.....	0
2.4 State the authority under which Separate Accounts are maintained:		
2.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31?	Yes [<input type="checkbox"/>]	No [<input type="checkbox"/>]
2.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]
3.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?	Yes [<input checked="" type="checkbox"/>]	No [<input type="checkbox"/>]
3.2 Net reimbursement of such expenses between reporting entities:		
3.21 Paid	\$.....	444,000
3.22 Received	\$.....	0
4.1 Does the reporting entity write any guaranteed interest contracts?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]
4.2 If yes, what amount pertaining to these items is included in:		
4.21 Page 3, Line 3	\$.....	0
4.22 Page 4, Line 1	\$.....	0
5. For stock reporting entities only:		
5.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity:	\$.....	3,505,966
6. Total dividends paid stockholders, since organization of the reporting entity:		
6.11 Cash	\$.....	3,600,779
6.12 Stock	\$.....	60,566
7.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]
7.11 Name of real estate holding company		
7.12 Number of parcels involved	.....	0
7.13 Total book/adjusted carrying value	\$.....	0
7.2 If yes, provide explanation		

GENERAL INTERROGATORIES (continued)

PART 2 - LIFE INTERROGATORIES (continued)

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Workers' compensation carve-out business is defined as reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1	2	3
	Reinsurance Assumed	Reinsurance Ceded	Net Retained
8.31 Earned premium.....	\$.....0	\$.....0	\$.....0
8.32 Paid claims.....	\$.....0	\$.....0	\$.....0
8.33 Claim liability and reserve (beginning of year).....	\$.....0	\$.....0	\$.....0
8.34 Claim liability and reserve (end of year).....	\$.....0	\$.....0	\$.....0
8.35 Incurred claims.....	\$.....0	\$.....0	\$.....0

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	1	2
Attachment Point	Earned Premium	Claim Liability and Reserve
8.41 < \$25,000.....	\$.....0	\$.....0
8.42 \$25,000 -- 99,999.....	\$.....0	\$.....0
8.43 \$100,000 -- 249,999.....	\$.....0	\$.....0
8.44 \$250,000 -- 999,999.....	\$.....0	\$.....0
8.45 \$1,000,000 or more.....	\$.....0	\$.....0

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? \$.....0

FIVE YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

Show amounts of life insurance in this exhibit in thousands (omit \$000)

	1 2002	2 2001	3 2000	4 1999	5 1998
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4).....	80,621	84,702	92,653	94,594	94,594
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4).....	17,720	17,926	17,412	16,138	16,454
3. Credit life (Line 21, Col. 6).....	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4).....	59,436	71,501	90,669	83,346	98,478
5. Industrial (Line 21, Col. 2).....	1,897	1,993	2,091	2,210	2,560
6. FEGLI/SGLI (Lines 43 & 44, Col. 4).....	503,944	532,465	339,668	353,948	371,752
7. Total (Line 21, Col. 10).....	663,618	708,587	542,493	550,236	583,838
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2).....	555	2,571	8,702	11,129	14,705
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2).....	0	0	0	0	0
10. Credit life (Line 2, Col. 6).....	0	0	0	0	0
11. Group (Line 2, Col. 9).....	6,815	9,719	10,273	7,906	9,262
12. Industrial (Line 2, Col. 2).....	0	0	0	0	0
13. Total (Line 2, Col. 10).....	7,370	12,290	18,975	19,035	23,967
Premium Income - Lines of Business					
14. Industrial life (Exhibit 1-Part 1, Line 20.4, Col. 2).....	1,790	27,403	6,282	10,297	12,302
15.1 Ordinary life insurance (Exhibit 1-Part 1, Line 20.4, Col. 3).....	647,303	2,116,238	2,347,673	2,589,990	2,704,852
15.2 Ordinary individual annuities (Exhibit 1-Part 1, Line 20.4, Col. 4).....	2,701	5,797	0	0	0
16. Credit life (group and individual) (Exhibit 1-Part 1, Line 20.4, Col. 5).....	0	0	0	0	(55)
17.1 Group life insurance (Exhibit 1-Part 1, Line 20.4, Col. 6).....	408,740	575,727	767,757	747,074	939,375
17.2 Group annuities (Exhibit 1-Part 1, Line 20.4, Col. 7).....	0	0	0	0	0
18.1 A&H - group (Exhibit 1-Part 1, Line 20.4, Col. 8).....	23,138	30,377	33,347	43,921	50,916
18.2 A&H - credit (group and individual) (Exhibit 1-Part 1, Line 20.4, Col. 9).....	0	0	0	0	(65)
18.3 A&H - other (Exhibit 1-Part 1, Line 20.4, Col. 10).....	32,381	48,750	64,333	64,556	79,489
19. Aggregate of all other lines of business (Exhibit 1-Part 1, Line 20.4, Col. 11).....	0	0	0	0	0
20. Deposit-type funds.....	XXX	XXX	0	0	0
21. Total.....	1,116,053	2,804,292	3,219,392	3,455,838	3,786,814
Balance Sheet Items (Pages 2 and 3)					
22. Total admitted assets excluding Separate Accounts business (Page 2, Line 25, Col. 3).....	9,435,270	30,958,259	29,993,311	29,360,250	28,188,598
23. Total liabilities excluding Separate Accounts business (Page 3, Line 26).....	243,555	22,147,889	21,332,244	20,574,264	20,022,737
24. Aggregate life reserves (Page 3, Line 1).....	0	20,522,984	20,095,190	19,736,221	19,117,186
25. Aggregate A&H reserves (Page 3, Line 2).....	0	106,862	111,994	107,852	110,580
26. Deposit-type contract funds (Page 3, Line 3).....	0	7,412	XXX	XXX	XXX
27. Asset valuation reserve (Page 3, Line 24.1).....	9,802	215,016	252,487	129,019	92,325
28. Capital (Page 3, Lines 29 & 30).....	1,329,440	1,329,440	1,511,598	1,511,598	1,511,598
29. Surplus (Page 3, Line 37).....	7,862,275	7,480,930	7,149,469	7,274,388	6,654,263
Risk-Based Capital Analysis					
30. Total adjusted capital.....	9,201,517	9,071,076	8,961,105	8,962,537	8,349,876
31. Authorized control level risk-based capital.....	195,906	476,735	523,352	465,041	469,363
Percentage Distribution of Assets (Page 2, Col. 3) (Line No. /Page 2, Line 11, Col. 3) x 100.0					
32. Bonds (Line 1).....	69.2	78.7	69.6	69.5	65.6
33. Stocks (Lines 2.1 and 2.2).....	0.0	15.0	13.0	9.3	9.8
34. Mortgage loans on real estate (Lines 3.1 and 3.2).....	0.0	0.1	8.2	9.5	12.2
35. Real estate (Line 4.1, 4.2 and 4.3).....	0.0	0.0	1.3	1.4	1.5
36. Policy loans (Line 5).....	0.0	1.4	1.5	1.6	1.6
37. Premium notes (Line 6).....	0.0	0.0	0.0	0.0	0.0
38. Cash and short-term investments (Line 7).....	30.8	4.8	6.5	8.7	9.3
39. Other invested assets (Line 8).....	0.0	0.0	0.0	0.0	0.0
40. Receivable for securities (Line 9).....	0.0	0.0	0.0	0.0	0.0
41. Aggregate write-ins for invested assets (Line 10).....	0.0	0.0	0.0	0.0	0.0
42. Cash and invested assets (Line 11).....	100.0	100.0	100.0	100.0	100.0

FIVE YEAR HISTORICAL DATA

(continued)

	1 2002	2 2001	3 2000	4 1999	5 1998
Investments in Parent, Subsidiaries and Affiliates					
43. Affiliated bonds (Sch. D Summary, Line 25 Col. 1).....	0	0	0	0	0
44. Affiliated preferred stocks (Sch. D Summary, Line 39 Col. 1).....	0	0	0	0	0
45. Affiliated common stocks (Sch. D Summary, Line 53 Col. 2).....	0	2,904,129	2,626,346	2,514,237	2,595,048
46. Affiliated short-term investments (subtotal included in Schedule DA, Part 2 Col. 5, Line 11).....	0	0	0	0	0
47. Affiliated mortgage loans on real estate.....	0	0	0	0	0
48. All other affiliated.....	0	0	0	0	0
49. Total of above Lines 43 to 48.....	0	2,904,129	2,626,346	2,514,237	2,595,048
Total Nonadmitted and Admitted Assets					
50. Total nonadmitted assets (Page 2, Line 27, Col. 2).....	0	0	673,313	896,567	853,441
51. Total admitted assets (Page 2, Line 27, Col. 3).....	9,435,270	30,958,259	29,993,311	29,360,250	28,188,598
Investment Data					
52. Net investment income (Exhibit of Net Investment Income).....	1,192,015	1,581,819	1,645,995	1,790,751	1,727,691
53. Realized capital gains (losses).....	29,441	230,866	7,179	(566)	(17,701)
54. Unrealized capital gains (losses).....	538,024	418,122	214,353	(48,625)	68,423
55. Total of above Lines 52, 53 and 54.....	1,759,480	2,230,807	1,867,527	1,741,560	1,778,413
Benefits and Reserve Increase (Page 6)					
56. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1 less Lines 10, 11, 12, 13, 14 and 15, Cols. 9, 10 & 11).....	1,288,233	2,286,742	2,673,424	2,272,018	2,363,217
57. Total contract benefits - A&H (Lines 13 & 14, Cols. 9, 10 & 11).....	2,123	15,903	34,748	63,819	48,774
58. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 & 3).....	(20,485,965)	390,775	358,969	657,980	735,692
59. Increase in A&H reserves (Line 19, Cols. 9, 10 & 11).....	(106,862)	(5,132)	4,142	(2,728)	(9)
60. Dividends to policyholders (Line 30, Col 1).....	0	0	0	0	0
Operating Percentages					
61. Insurance expense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line 6)(Page 6 Col. 1, Line 1 plus group annuity contribution funds) x 100.00.....	1,900.0	34.4	44.4	43.4	43.7
62. Lapse percent (ordinary only) (Exhibit of Life Insurance, Col. 4, Lines 14 & 15) x 100.00 / 1/2 (Lines 1 & 21).....	2.1	6.4	6.3	9.1	10.9
63. A&H loss percent (Schedule H, Part 1, Lines 3 & 4, Col. 2).....	(173.8)	14.1	40.0	56.2	38.5
64. A&H expense percent (Schedule H, Part 1, Line 8, Col. 2).....	249.7	43.5	52.6	56.5	61.2
A&H Claim Reserve Adequacy					
65. Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2).....	4,283	8,308	7,953	16,146	5,729
66. Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2).....	31,794	31,794	5,500	5,500	5,218
67. Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2).....	4,177	1,504	8,940	20,182	13,137
68. Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2).....	15,000	15,000	34,404	34,404	29,605
Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
69. Industrial life (Col. 2).....	70,619	50,684	110,783	125,312	96,087
70. Ordinary - life (Col. 3).....	370,247	454,747	193,813	573,446	327,865
71. Ordinary - individual annuities (Col. 4).....	964	(14,858)	0	0	0
72. Ordinary - supplementary contracts (Col. 5).....	0	0	0	0	0
73. Credit life (Col. 6).....	0	0	0	0	286
74. Group life (Col. 7).....	39,864	(42,765)	908	6,108	87,328
75. Group annuities (Col. 8).....	0	0	0	0	0
76. A&H - group (Col. 9).....	8,478	(15,801)	120	(10,613)	(904)
77. A&H - credit (Col. 10).....	0	0	0	0	1,525
78. A&H - other (Col. 11).....	9,950	51,147	20,879	5,950	10,593
79. Aggregate of all other lines of business (Col. 12).....	0	0	0	0	0
80. Total (Col. 1).....	500,122	483,154	326,503	700,203	522,780

EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance (a)
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance (a)	7 Number of		9 Amount of Insurance (a)	
							Policies	8 Certificates		
1. In force end of prior year.....	2,859	1,993	22,930	102,628	0	0	87	8,266	603,966	708,587
2. Issued during year.....	0	0	59	555	0	0	0	138	6,815	7,370
3. Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0
4. Revived during year.....	0	1	2	81	0	0	0	0	3	85
5. Increased during year (net).....	0	2	0	183	0	0	0	0	0	185
6. Subtotals, Lines 2 to 5.....	0	3	61	819	0	0	0	138	6,818	7,640
7. Additions by dividends during year.....	XXX	0	XXX	0	XXX	0	XXX	XXX	0	0
8. Aggregate write-ins for increases.....	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8).....	2,859	1,996	22,991	103,447	0	0	87	8,404	610,784	716,227
Deductions during year:										
10. Death.....	65	47	627	1,521	0	0	XXX	64	1,092	2,660
11. Maturity.....	8	4	3	18	0	0	XXX	0	0	22
12. Disability.....	0	0	0	0	0	0	XXX	0	0	0
13. Expiry.....	20	18	221	1,187	0	0	0	33	3,929	5,134
14. Surrender.....	33	25	211	987	0	0	0	0	0	1,012
15. Lapse.....	0	0	78	1,097	0	0	0	791	42,013	43,110
16. Conversion.....	0	0	0	26	0	0	XXX	XXX	XXX	26
17. Decreased (net).....	0	5	0	270	0	0	0	0	370	645
18. Reinsurance.....	0	0	0	0	0	0	0	0	0	0
19. Aggregate write-ins for decreases.....	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19).....	126	99	1,140	5,106	0	0	0	888	47,404	52,609
21. In force end of year (Line 9 minus Line 20).....	2,733	1,897	21,851	98,341	0	0	87	7,516	563,380	663,618
22. Reinsurance ceded end of year.....	XXX	1,897	XXX	98,341	XXX	0	XXX	XXX	59,436	159,674
23. Line 21 minus Line 22.....	XXX	0	XXX	0	XXX	(b) 0	XXX	XXX	503,944	503,944

DETAILS OF WRITE-INS

0801.	0	0	0	0	0	0	0	0	0	0
0802.	0	0	0	0	0	0	0	0	0	0
0803.	0	0	0	0	0	0	0	0	0	0
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above).....	0	0	0	0	0	0	0	0	0	0
1901.	0	0	0	0	0	0	0	0	0	0
1902.	0	0	0	0	0	0	0	0	0	0
1903.	0	0	0	0	0	0	0	0	0	0
1998. Summary of remaining write-ins for Line 19 from overflow page.....	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 thru 1903 plus 1998) (Line 19 above).....	0	0	0	0	0	0	0	0	0	0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) Group \$.....0; Individual \$.....0.

EXHIBIT OF LIFE INSURANCE (continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends.....	XXX	0	XXX	0
25. Other paid-up insurance.....	2,487	1,653	7,948	27,489
26. Debit ordinary insurance.....	XXX	XXX	0	0

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Page 30, Line 2)		In Force End of Year (Included in Page 30, Line 21)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies-decreasing.....	0	0	6	37
28. Term policies-other.....	0	0	456	4,595
29. Other term insurance-decreasing.....	XXX	0	XXX	0
30. Other term insurance.....	XXX	0	XXX	354
31. Totals, Lines 27 to 30.....	0	0	462	4,986
Reconciliation to Page 30, Lines 2 and 21:				
32. Term additions.....	XXX	0	XXX	0
33. Totals, extended term insurance.....	XXX	XXX	3,457	12,734
34. Totals, whole life and endowment.....	59	555	17,932	80,621
35. Totals, Lines 31 to 34.....	59	555	21,851	98,341

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (Included in Page 30, Line 2)		In Force End of Year (Included in Page 30, Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial.....	0	0	1,897	0
37. Ordinary.....	555	0	98,342	0
38. Credit Life (Group and Individual).....	0	0	0	0
39. Group.....	6,815	0	563,380	0
40. Totals (Lines 36 to 39).....	7,370	0	663,619	0

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Page 30, Line 2 ceded to other companies.....	XXX	0	XXX	0
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis.....	0	XXX	0	XXX
43. Federal Employees' Group Life Insurance included in Page 30, Line 21.....	0	0	0	0
44. Servicemen's Group Life Insurance included in Page 30, Line 21.....	0	0	4,087	503,944
45. Group Permanent Insurance included in Page 30, Line 21.....	0	0	3,429	59,436

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accident death benefits in force end of year under ordinary policies (a).....	9,557
--	-------

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.	
47.1 None	
47.2 None	

POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium.....	0	0	153	216	0	0	0	0
49. Disability Income.....	0	0	0	0	0	0	0	0
50. Extended Benefits.....	0	0	XXX	XXX	0	0	1,998	45,395
51. Other.....	0	0	0	0	0	0	0	0
52. Total.....	0	(b) 0	153	(b) 216	0	(b) 0	1,998	(b) 45,395

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year.....	0	1	0	0
2. Issued during year.....	0	0	0	0
3. Reinsurance assumed.....	0	0	0	0
4. Increased during year (net).....	0	0	0	0
5. Total (Lines 1 to 4).....	0	1	0	0
Deductions during year:				
6. Decreased (net).....	0	0	0	0
7. Reinsurance.....	0	1	0	0
8. Totals (Lines 6 and 7).....	0	1	0	0
9. In force end of year.....	0	0	0	0
10. Amount on deposit.....	0	(a) 0	0	(a) 0
11. Income now payable.....	0	0	0	0
12. Amount of income payable.....	(a) 0	(a) 0	(a) 0	(a) 0

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year.....	0	12	0	0
2. Issued during year.....	0	0	0	0
3. Reinsurance assumed.....	0	0	0	0
4. Increased during year (net).....	0	0	0	0
5. Total (Lines 1 to 4).....	0	12	0	0
Deductions during year:				
6. Decreased (net).....	0	0	0	0
7. Reinsurance.....	0	12	0	0
8. Totals (Lines 6 and 7).....	0	12	0	0
9. In force end of year.....	0	0	0	0
Income now payable:				
10. Amount of income payable.....	(a) 0	XXX	XXX	(a) 0
Deferred fully paid:				
11. Account balance.....	XXX	(a) 15,540	XXX	(a) 0
Deferred not fully paid:				
12. Account balance.....	XXX	(a) 6,815	XXX	(a) 0

ACCIDENT AND HEALTH INSURANCE

	Ordinary		Group		Credit	
	1 Policies	2 Premiums in force	3 Policies	4 Premiums in force	5 Policies	6 Premiums in force
1. In force end of prior year.....	1,596	48,750	0	0	0	0
2. Issued during year.....	0	0	0	0	0	0
3. Reinsurance assumed.....	0	0	0	0	0	0
4. Increased during year (net).....	0	XXX	0	XXX	0	XXX
5. Total (Lines 1 to 4).....	1,596	XXX	0	XXX	0	XXX
Deductions during year:						
6. Conversions.....	XXX	XXX	0	XXX	XXX	XXX
7. Decreased (net).....	156	XXX	0	XXX	0	XXX
8. Reinsurance.....	1,440	XXX	0	XXX	0	XXX
9. Totals (Lines 6 to 8).....	1,596	XXX	0	XXX	0	XXX
10. In force end of year.....	0	(a) 32,381	0	(a) 0	0	(a) 0

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year.....	36	0
2. Issued during year.....	0	0
3. Reinsurance assumed.....	0	0
4. Increased during year (net).....	0	0
5. Total (Lines 1 to 4).....	36	0
Deductions during year:		
6. Decreased (net).....	7	0
7. Reinsurance.....	29	0
8. Totals (Lines 6 and 7).....	36	0
9. In force end of year.....	0	0
10. Amount of account balance.....	(a) 0	(a) 0

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the Annual Statement Instructions.

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description	1 Book/Adjusted Carrying Value	2 Fair Value (a)	3 Actual Cost	4 Par Value of Bonds
BONDS				
Governments (Including all obligations guaranteed by governments)	1. United States.....6,183,398	.....6,425,033	.....6,211,544	.....6,100,000
	2. Canada.....0	.....0	.....0	.....0
	3. Other Countries.....0	.....0	.....0	.....0
	4. Totals.....6,183,398	.....6,425,033	.....6,211,544	.....6,100,000
States, Territories and Possessions (Direct and guaranteed)	5. United States.....0	.....0	.....0	.....0
	6. Canada.....0	.....0	.....0	.....0
	7. Other Countries.....0	.....0	.....0	.....0
	8. Totals.....0	.....0	.....0	.....0
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States.....251,486	.....267,545	.....260,158	.....250,000
	10. Canada.....0	.....0	.....0	.....0
	11. Other Countries.....0	.....0	.....0	.....0
	12. Totals.....251,486	.....267,545	.....260,158	.....250,000
Special Revenue and Special Assessment Obligations and all Non-guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	13. United States.....0	.....0	.....0	.....0
	14. Canada.....0	.....0	.....0	.....0
	15. Other Countries.....0	.....0	.....0	.....0
	16. Totals.....0	.....0	.....0	.....0
Public Utilities (unaffiliated)	17. United States.....0	.....0	.....0	.....0
	18. Canada.....0	.....0	.....0	.....0
	19. Other Countries.....0	.....0	.....0	.....0
	20. Totals.....0	.....0	.....0	.....0
Industrial and Miscellaneous and Credit Tenant Loans (Unaffiliated)	21. United States.....0	.....0	.....0	.....0
	22. Canada.....0	.....0	.....0	.....0
	23. Other Countries.....0	.....0	.....0	.....0
	24. Totals.....0	.....0	.....0	.....0
Parent, Subsidiaries and Affiliates	25. Totals.....0	.....0	.....0	.....0
	26. Total Bonds.....6,434,884	.....6,692,578	.....6,471,702	.....6,350,000
PREFERRED STOCKS				
Public Utilities (Unaffiliated)	27. United States.....0	.....0	.....0	.....0
	28. Canada.....0	.....0	.....0	.....0
	29. Other Countries.....0	.....0	.....0	.....0
	30. Totals.....0	.....0	.....0	.....0
Banks, Trust and Insurance Companies (Unaffiliated)	31. United States.....0	.....0	.....0	.....0
	32. Canada.....0	.....0	.....0	.....0
	33. Other Countries.....0	.....0	.....0	.....0
	34. Totals.....0	.....0	.....0	.....0
Industrial and Miscellaneous (Unaffiliated)	35. United States.....0	.....0	.....0	.....0
	36. Canada.....0	.....0	.....0	.....0
	37. Other Countries.....0	.....0	.....0	.....0
	38. Totals.....0	.....0	.....0	.....0
Parent, Subsidiaries and Affiliates	39. Totals.....0	.....0	.....0	.....0
	40. Total Preferred Stocks.....0	.....0	.....0	.....0
COMMON STOCKS				
Public Utilities (Unaffiliated)	41. United States.....0	.....0	.....0	.....0
	42. Canada.....0	.....0	.....0	.....0
	43. Other Countries.....0	.....0	.....0	.....0
	44. Totals.....0	.....0	.....0	.....0
Banks, Trust and Insurance Companies (Unaffiliated)	45. United States.....0	.....0	.....0	.....0
	46. Canada.....0	.....0	.....0	.....0
	47. Other Countries.....0	.....0	.....0	.....0
	48. Totals.....0	.....0	.....0	.....0
Industrial and Miscellaneous (Unaffiliated)	49. United States.....0	.....0	.....0	.....0
	50. Canada.....0	.....0	.....0	.....0
	51. Other Countries.....0	.....0	.....0	.....0
	52. Totals.....0	.....0	.....0	.....0
Parent, Subsidiaries and Affiliates	53. Totals.....0	.....0	.....0	.....0
	54. Total Common Stocks.....0	.....0	.....0	.....0
	55. Total Stocks.....0	.....0	.....0	.....0
	56. Total Bonds and Stocks.....6,434,884	.....6,692,578	.....6,471,702	

(a) The aggregate value of bonds which are valued at other than actual fair value is \$.....0.

SCHEDULE D - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value of bonds and stocks, prior year.....	27,949,344	6. Foreign exchange adjustment:
2. Cost of bonds and stocks acquired, Column 6, Part 3.....	3,992,293	6.1 Column 17, Part 1.....
3. Increase (decrease) by adjustment:		0
3.1 Column 16, Part 1.....	(24,898)	6.2 Column 13, Part 2, Section 1.....
3.2 Column 12, Part 2, Section 1.....	0	0
3.3 Column 10, Part 2, Section 2.....	0	6.3 Column 11, Part 2, Section 2.....
3.4 Column 10, Part 4.....	(167,429)	0
4. Total gain (loss), Column 14, Part 4.....	29,441	6.4 Column 11, Part 4.....
5. Deduct consideration for bonds and stocks disposed of, Column 6, Part 4...	25,343,869	0
		7. Book/adjusted carrying value at end of current period.....
		6,434,882
		8. Total valuation allowance.....
		0
		9. Subtotal (Lines 7 plus 8).....
		6,434,882
		10. Total nonadmitted amounts.....
		0
		11. Statement value of bonds and stocks, current period.....
		6,434,882

APPALACHIAN LIFE INSURANCE COMPANY

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

1	2	3	Direct Business Only					
			Life Contracts		4	5	6	
			Life Insurance Premiums	Annuity Considerations				Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Deposit-Type Contract Funds	Other Considerations
States, Etc.	Is Insurer Licensed? (Yes or No)							
1. Alabama.....	AL	YES	3,261	.0	.0	0	.0	.0
2. Alaska.....	AK	NO	.0	.0	.0	0	.0	.0
3. Arizona.....	AZ	YES	941	.0	.0	0	.0	.0
4. Arkansas.....	AR	YES	742	.0	.0	0	.0	.0
5. California.....	CA	NO	488	.0	.0	0	.0	.0
6. Colorado.....	CO	YES	189	.0	.0	0	.0	.0
7. Connecticut.....	CT	NO	211	.0	.0	0	.0	.0
8. Delaware.....	DE	NO	2,151	.0	.0	0	.0	.0
9. District of Columbia.....	DC	NO	28	.0	.0	0	.0	.0
10. Florida.....	FL	NO	14,538	.0	.0	0	.0	.0
11. Georgia.....	GA	YES	4,057	.0	.0	0	.0	.0
12. Hawaii.....	HI	NO	.0	.0	.0	0	.0	.0
13. Idaho.....	ID	NO	106	.0	.0	0	.0	.0
14. Illinois.....	IL	YES	12,647	.0	.0	0	.0	.0
15. Indiana.....	IN	YES	2,724	.0	.0	0	.0	.0
16. Iowa.....	IA	NO	75	.0	.0	0	.0	.0
17. Kansas.....	KS	YES	886	.0	.0	0	.0	.0
18. Kentucky.....	KY	YES	55,983	.0	.0	0	.0	.0
19. Louisiana.....	LA	YES	.0	.0	.0	0	.0	.0
20. Maine.....	ME	NO	231	.0	.0	0	.0	.0
21. Maryland.....	MD	NO	3,200	.0	.0	0	.0	.0
22. Massachusetts.....	MA	NO	78	.0	.0	0	.0	.0
23. Michigan.....	MI	NO	3,378	.0	.0	0	.0	.0
24. Minnesota.....	MN	NO	.0	.0	.0	0	.0	.0
25. Mississippi.....	MS	NO	412	.0	.0	0	.0	.0
26. Missouri.....	MO	YES	1,950	.0	.0	0	.0	.0
27. Montana.....	MT	YES	.0	.0	.0	0	.0	.0
28. Nebraska.....	NE	YES	42	.0	.0	0	.0	.0
29. Nevada.....	NV	NO	90	.0	.0	0	.0	.0
30. New Hampshire.....	NH	NO	.0	.0	.0	0	.0	.0
31. New Jersey.....	NJ	NO	338	.0	.0	0	.0	.0
32. New Mexico.....	NM	NO	7	.0	.0	0	.0	.0
33. New York.....	NY	NO	4,151	.0	.0	0	.0	.0
34. North Carolina.....	NC	NO	22,686	.0	.0	0	.0	.0
35. North Dakota.....	ND	NO	.0	.0	.0	0	.0	.0
36. Ohio.....	OH	YES	96,526	.0	.0	0	.0	.0
37. Oklahoma.....	OK	YES	1,420	.0	.0	0	.0	.0
38. Oregon.....	OR	NO	67	.0	.0	0	.0	.0
39. Pennsylvania.....	PA	YES	3,591	.0	.0	0	.0	.0
40. Rhode Island.....	RI	NO	.0	.0	.0	0	.0	.0
41. South Carolina.....	SC	NO	3,549	.0	.0	0	.0	.0
42. South Dakota.....	SD	NO	.0	.0	.0	0	.0	.0
43. Tennessee.....	TN	YES	9,753	.0	.0	0	.0	.0
44. Texas.....	TX	NO	1,330	.0	.0	0	.0	.0
45. Utah.....	UT	YES	3,109	.0	.0	0	.0	.0
46. Vermont.....	VT	NO	.0	.0	.0	0	.0	.0
47. Virginia.....	VA	YES	66,701	.0	.0	0	.0	.0
48. Washington.....	WA	NO	191	.0	.0	0	.0	.0
49. West Virginia.....	WV	YES	2,266,115	3,176	65,824	0	.0	.0
50. Wisconsin.....	WI	NO	271	.0	.0	0	.0	.0
51. Wyoming.....	WY	YES	.0	.0	.0	0	.0	.0
52. American Samoa.....	AS	NO	.0	.0	.0	0	.0	.0
53. Guam.....	GU	NO	.0	.0	.0	0	.0	.0
54. Puerto Rico.....	PR	NO	.0	.0	.0	0	.0	.0
55. US Virgin Islands.....	VI	NO	.0	.0	.0	0	.0	.0
56. Canada.....	CN	NO	.0	.0	.0	0	.0	.0
57. Aggregate Other Alien.....	OT	XXX	.0	.0	.0	0	.0	.0
58. Subtotal.....	(a) 21		2,588,213	3,176	65,824	0	.0	.0
91. Reporting entity contributions for employee benefit plans.....	XXX		.0	.0	.0	0	.0	.0
92. Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX		.0	.0	.0	0	.0	.0
93. Dividends or refunds applied to shorten endowment or premium paying period.....	XXX		.0	.0	.0	0	.0	.0
94. Premium or annuity considerations waived under disability or other contract provisions.....	XXX		4,279	.0	.0	0	.0	.0
95. Aggregate other amounts not allocable by State.....	XXX		.0	.0	.0	0	.0	.0
96. Totals (Direct Business).....	XXX		2,592,492	3,176	65,824	0	.0	.0
97. Plus reinsurance assumed.....	XXX		.0	.0	.0	0	.0	.0
98. Totals (All Business).....	XXX		2,592,492	3,176	65,824	0	.0	.0
99. Less reinsurance ceded.....	XXX		647,211	475	9,963	0	.0	.0
99. Totals (All Business) less reinsurance ceded.....	XXX		1,945,281	2,701	(b) 55,861	0	.0	.0

DETAILS OF WRITE-INS

5701.	XXX	.0	.0	.0	0	.0	.0
5702.	XXX	.0	.0	.0	0	.0	.0
5703.	XXX	.0	.0	.0	0	.0	.0
5798. Summary of remaining write-ins for line 57 from overflow page.....	XXX	.0	.0	.0	0	.0	.0
5799. Total (Lines 5701 thru 5703 plus 5798) (Line 57 above).....	XXX	.0	.0	.0	0	.0	.0
9401.	XXX	.0	.0	.0	0	.0	.0
9402.	XXX	.0	.0	.0	0	.0	.0
9403.	XXX	.0	.0	.0	0	.0	.0
9498. Summary of remaining write-ins for line 94 from overflow page.....	XXX	.0	.0	.0	0	.0	.0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX	.0	.0	.0	0	.0	.0

Explanation of basis of allocation by states, etc., of premiums and annuity considerations.

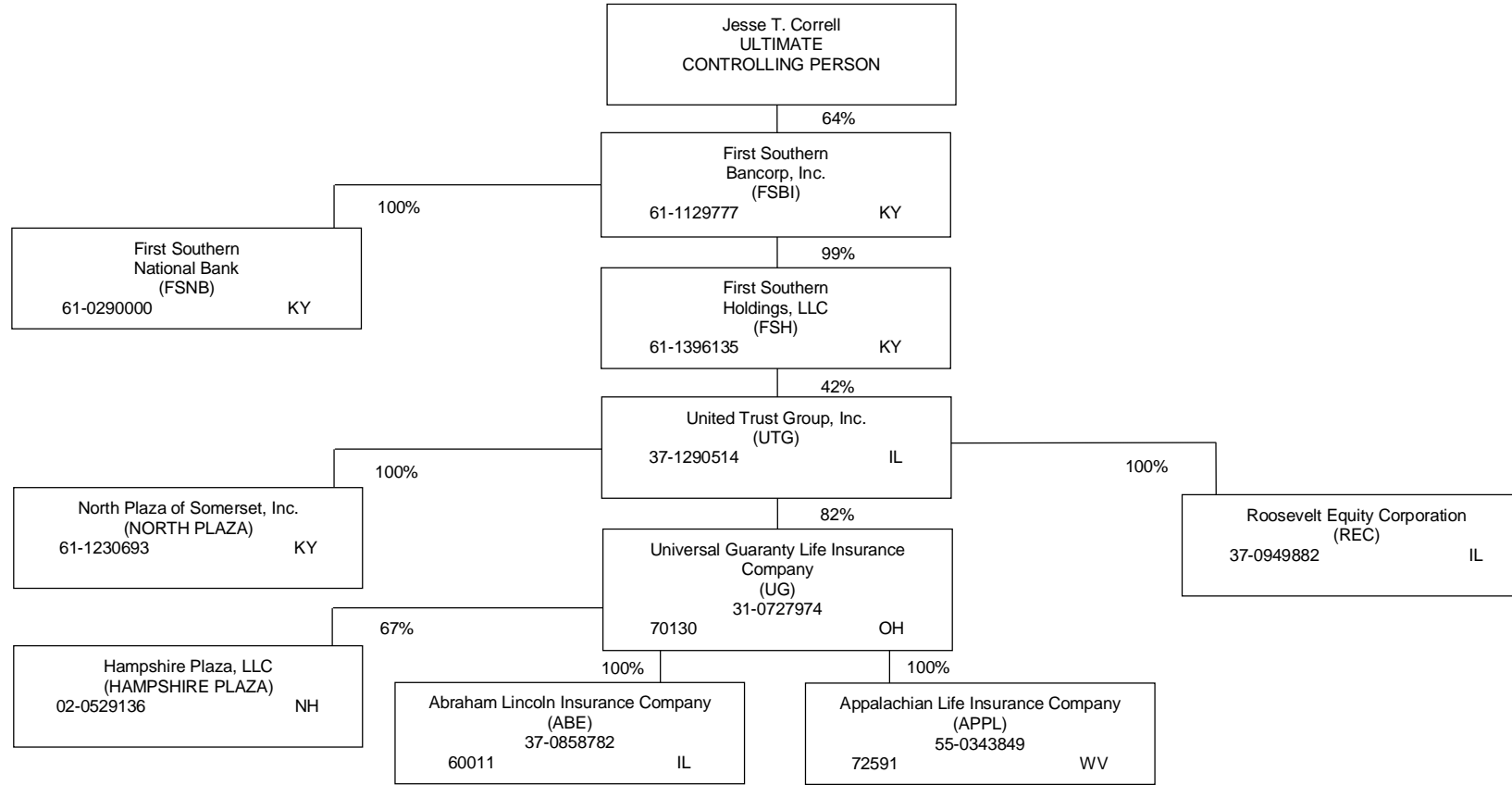
All premium and annuity considerations are allocated by the policyholder's state of residence.

(a) Insert the number of yes responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Column, Line 1. Indicate which: Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9 and 10

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



* Mr. Jesse T. Correll ultimately controls approximately 60% of UTG through control of various other entities that own shares of UTG, none of which own 10% or more of UTG.