



# ANNUAL STATEMENT

For the Year Ended December 31, 2002  
of the Condition and Affairs of the

## United Transportation Union Insurance Association

NAIC Group Code..... 0000, (Current Period) (Prior Period) NAIC Company Code..... 56413 Employer's ID Number..... 23-7131460

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio

Country of Domicile

Incorporated..... November 16, 1970

Commenced Business..... March 10, 1971

Statutory Home Office 14600 Detroit Avenue ..... Cleveland ..... OH ..... 44107  
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 14600 Detroit Avenue ..... Cleveland ..... OH ..... 44107 216-228-9400  
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 14600 Detroit Avenue ..... Cleveland ..... OH ..... 44107  
(Street and Number or P. O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 14600 Detroit Avenue ..... Cleveland ..... OH ..... 44107 216-228-9400  
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address

Statement Contact Daniel Edward Johnson 216-228-9400  
(Name) (Area Code) (Telephone Number) (Extension)  
D\_Johnso@utu.org 216-228-0411  
(E-Mail Address) (Fax Number)

Policyowner Relations Contact 14600 Detroit Avenue ..... Cleveland ..... OH ..... 44107  
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

### OFFICERS

President ..... Byron Alfred Boyd Jr Treasurer ..... Daniel Edward Johnson III  
Secretary ..... Daniel Edward Johnson III Actuary ..... Miller & Newberg Inc

### VICE PRESIDENTS

### DIRECTORS OR TRUSTEES

Byron Alfred Boyd Jr Paul Clayton Thompson Daniel Edward Johnson III James Morgan Brunkenhoefer  
Ralph John Dennis Sandra Joyce Kranick John Russell Rookard

State of.....  
County of.....

The officers of this reporting entity being duly sworn, each depose and say that they are the above described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

\_\_\_\_\_  
(Signature)  
Byron Alfred Boyd Jr  
\_\_\_\_\_  
(Printed Name)  
President

\_\_\_\_\_  
(Signature)  
Daniel Edward Johnson III  
\_\_\_\_\_  
(Printed Name)  
Secretary

\_\_\_\_\_  
(Signature)  
Daniel Edward Johnson III  
\_\_\_\_\_  
(Printed Name)  
Treasurer

Subscribed and sworn to before me this

.....day of ....., 2003

a. Is this an original filing? Yes [ X ] No [ ]

- b. If no: 1. State the amendment number  
2. Date filed.....  
3. Number of pages attached.....

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds.....	206,454,446		206,454,446	197,885,046
2. Stocks:				
2.1 Preferred stocks (Schedule D, Part 2, Section 1).....			0	
2.2 Common stocks (Schedule D, Part 2, Section 2).....	3,907,092	1,177,147	2,729,945	3,501,185
3. Mortgage loans on real estate (Schedule B, Part 1):				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the society (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Certificate loans and liens.....	5,444,481		5,444,481	5,235,169
6. Cash (\$.....1,705,724, Schedule E, Part 1) and short-term investments (\$.....0, Schedule DA, Part 2).....	1,705,724		1,705,724	1,882,654
7. Other invested assets (Schedule BA, Part 1).....			0	
8. Receivable for securities.....			0	
9. Aggregate write-ins for invested assets.....	0	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9).....	217,511,743	1,177,147	216,334,596	208,504,055
11. Reinsurance ceded:				
11.1 Amounts recoverable from reinsurers (Schedule S, Part 2).....			0	
11.2 Commissions and expense allowances due.....			0	
11.3 Experience rating and other refunds due.....			0	
11.4 Other amounts receivable under reinsurance contracts.....			0	
12. Electronic data processing equipment and software.....			0	
13. Premiums actually collected by subordinate lodges not yet remitted to home office (excluding \$.....0 loading).....	89,602		89,602	154,747
14. Life insurance premiums and annuity considerations deferred and uncollected on in force business (less premiums on reinsurance ceded and less \$.....0 loading).....	13,548		13,548	13,445
15. Accident and health premiums due and unpaid.....	79,006		79,006	13,805
16. Investment income due and accrued.....	2,752,989		2,752,989	2,754,076
17. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
18. Receivable from subsidiaries and affiliates.....			0	
19. Amounts due from agents.....			0	
20. Other assets nonadmitted (Exhibit 9).....	93,558	93,558	0	(0)
21. Aggregate write-ins for other than invested assets.....	(136,210)	0	(136,210)	(154,575)
22. Total assets excluding Separate Accounts business (Lines 10 to 21).....	220,404,236	1,270,705	219,133,531	211,285,552
23. From Separate Accounts Statement.....			0	
24. Totals (Lines 22 and 23).....	220,404,236	1,270,705	219,133,531	211,285,552

**DETAILS OF WRITE-INS**

0901. ....			0	
0902. ....			0	
0903. ....			0	
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	0	0	0	0
2101. Deferred Rent.....	(136,210)		(136,210)	(154,575)
2102. ....			0	
2103. ....			0	
2198. Summary of remaining write-ins for Line 21 from overflow page.....	0	0	0	0
2199. Totals (Lines 2101 thru 2103 plus 2198) (Line 21 above).....	(136,210)	0	(136,210)	(154,575)

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Aggregate reserve for life certificates and contracts (Exhibit 5, Line 9999999) (including \$.....0 Modco Reserve).....	162,958,832	157,258,337
2. Aggregate reserve for accident and health contracts (Exhibit 6, Line 16, Col. 1) (including \$.....0 Modco Reserve).....	7,575,938	7,098,204
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....	4,051,581	3,550,734
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Column 1 less Column 5).....	871,902	927,180
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Column 5).....	433,601	343,022
5. Refunds due and unpaid (Exhibit 4, Line 10).....	21,169	12,121
6. Provision for refunds payable in following calendar year-estimated amounts:		
6.1 Apportioned for payment to .....	1,287,000	1,299,000
6.2 Not yet apportioned.....		
7. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	436,819	455,806
8. Contract liabilities not included elsewhere:		
8.1 Surrender values on canceled contracts.....	258,311	131,052
8.2 Other amounts payable on reinsurance including \$.....0 assumed and \$.....0 ceded.....		
8.3 Interest Maintenance Reserve (IMR) (Page 30, Line 6).....	4,557,066	3,898,564
9. Commissions to fieldworkers due or accrued-life and annuity contracts \$.....0 ; accident and health \$.....0 and deposit-type contract funds \$.....0.....	112,778	98,828
10. Commissions and expense allowances payable on reinsurance assumed.....		
11. General expenses due or accrued (Exhibit 2, Line 12, Col. 6).....	514,781	335,850
12. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves).....		
13. Taxes, licenses and fees due or accrued (Exhibit 3, Line 8, Col. 6).....	82,794	58,602
14. Unearned investment income.....		
15. Amounts withheld or retained by Society as agent or trustee.....		
16. Amounts held for fieldworkers' account, including \$.....0 fieldworkers' credit balances.....		
17. Remittances and items not allocated.....		
18. Net adjustment in assets and liabilities due to foreign exchange rates.....		
19. Liability for benefits for employees and fieldworkers if not included above.....		
20. Borrowed money \$.....0 and interest thereon \$.....0.....		
21. Miscellaneous liabilities:		
21.1 Asset valuation reserve (Page 31, Line 16, Col. 7).....	872,333	1,267,972
21.2 Reinsurance in unauthorized companies.....		
21.3 Funds held under reinsurance treaties with unauthorized reinsurers.....		
21.4 Payable to subsidiaries and affiliates.....		
21.5 Drafts outstanding.....	122,508	123,390
21.6 Funds held under coinsurance.....		
21.7 Payable for securities.....		
22. Aggregate write-ins for liabilities.....	33,745	33,745
23. Total liabilities excluding Separate Accounts business (Lines 1 to 22).....	184,191,158	176,892,407
24. From Separate Accounts statement.....		
25. Total liabilities (Lines 23 and 24).....	184,191,158	176,892,407
26. Aggregate write-ins for other than liabilities and surplus funds.....	0	0
27. Surplus notes.....		
28. Aggregate write-ins for surplus funds.....	0	0
29. Unassigned funds.....	34,942,377	34,393,146
30. Totals of (Lines 26 through 29) (Page 4, Line 47) (Including \$.....0 in Separate Accounts statement).....	34,942,377	34,393,146
31. Totals (Lines 25 + 30) (Page 2, Line 24, Col. 3).....	219,133,535	211,285,553

**DETAILS OF WRITE-INS**

2201. Line 14 from 2001 Annual Statement.....		
2202. Unclaimed Benefitss.....	33,745	33,745
2203. ....		
2298. Summary of remaining write-ins for Line 22 from overflow page.....	0	0
2299. Totals (Lines 2201 thru 2203 plus 2298) (Line 22 above).....	33,745	33,745
2601. ....		
2602. ....		
2603. ....		
2698. Summary of remaining write-ins for Line 26 from overflow page.....	0	0
2699. Totals (Lines 2601 thru 2603 plus 2698) (Line 26 above).....	0	0
2801. ....		
2802. ....		
2803. ....		
2898. Summary of remaining write-ins for Line 28 from overflow page.....	0	0
2899. Totals (Lines 2801 thru 2803 plus 2898) (Line 28 above).....	0	0

## SUMMARY OF OPERATIONS

(Excluding Unrealized Capital Gains and Losses)

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1).....	20,885,321	20,195,939
2. Considerations for supplementary contracts with life contingencies.....		
3. Net investment income (Net Investment Income, Line 17).....	15,100,761	14,707,186
4. Amortization of Interest Maintenance Reserve (IMR) (Page 32, Line 5).....	689,288	658,486
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1).....		
7. Reserve adjustments on reinsurance ceded.....		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....		
8.2 Charges and fees for deposit-type contracts.....	88,602	127,022
8.3 Aggregate write-ins for miscellaneous income.....	11,316	(2,505)
9. Totals (Lines 1 to 8.3).....	36,775,288	35,686,128
10. Death benefits.....	3,710,134	3,557,541
11. Matured endowments.....	306,546	239,875
12. Annuity and old age benefits.....	7,813,085	9,322,306
13. Disability, accident and health benefits, including premiums waived \$.....0.....	3,126,655	2,676,391
14. Surrender benefits and withdrawals for life contracts.....	2,665,140	2,632,164
15. Interest and adjustments on contract or deposit-type contracts funds.....	332,765	11,736,190
16. Payments on supplementary contracts with life contingencies.....		
17. Increase in aggregate reserve for life and accident and health certificates and contracts.....	6,679,072	(5,740,824)
18. Totals (Lines 10 to 17).....	24,633,397	24,423,643
19. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1 less Col. 5).....	1,141,627	1,025,288
20. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1 less Col. 5).....		
21. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3 and 5).....	7,968,289	7,508,229
22. Insurance taxes, licenses and fees (Exhibit 3, Line 6, Cols. 1, 2, 3 and 5).....	983,208	923,131
23. Increase in loading on deferred and uncollected premiums.....		
24. Net transfers to or (from) Separate Accounts.....		
25. Aggregate write-ins for deductions.....	55,087	61,165
26. Totals (Lines 18 to 25).....	34,781,608	33,941,455
27. Net gain from operations before refunds to members (Line 9 minus Line 26).....	1,993,680	1,744,673
28. Refunds to members (Exhibit 4, Line 17, Cols. 1 + 2).....	1,136,297	1,141,939
29. Net gain from operations after refunds to members and before realized capital gains (losses) (Line 27 minus Line 28).....	857,383	602,734
30. Net realized capital gains (losses) (excluding \$.....1,347,790 transferred to the IMR).....	31,365	(18,718)
31. Net income (Lines 29 + 30).....	888,748	584,016
<b>SURPLUS ACCOUNT</b>		
32. Surplus, December 31, previous year (Page 3, Line 30, Col. 2).....	34,393,147	33,190,527
33. Net income from operations (Line 31).....	888,748	584,016
34. Change in net unrealized capital gains (losses).....	(771,240)	(441,145)
35. Change in net unrealized foreign exchange capital gain (loss).....		
36. Change in nonadmitted assets and related items (Exhibit 9, Line 6, Col.3).....	36,083	101,267
37. Change in liability for reinsurance in unauthorized companies.....		
38. Change in reserve on account of change in valuation basis, (increase) or decrease (Exhibit 5A, Line 0499999, Col. 4).....		
39. Change in asset valuation reserve (Page 31, Lines 2 through 5 minus 6 plus 7 plus 11 plus 14 plus 15, Col. 7).....	395,638	304,142
40. Surplus (contributed to) withdrawn from Separate Accounts during period.....		
41. Other changes in surplus in Separate Accounts statement.....		
42. Change in surplus notes.....		
43. Cumulative effect of changes in accounting principles.....		
44. Change in surplus as a result of reinsurance.....		
45. Aggregate write-ins for gains and losses in surplus.....	0	654,340
46. Net change in surplus for the year (Lines 33 through 45).....	549,229	1,202,620
47. Surplus December 31, current year (Lines 32 + 46) (Page 3, Line 30).....	34,942,376	34,393,147

## DETAILS OF WRITE-INS

08.301. Old Unpresented checks written off.....		12,434
08.302. Miscellaneous Income.....	7,472	1,709
08.303. Tax withholding.....	3,844	(16,649)
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	11,316	(2,505)
2501. Fixed Commission Agreement.....		3,500
2502. FS Pension Deposit Fund 101.....	55,087	47,650
2503. Unclaimed Benefits.....		71
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	9,944
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	55,087	61,165
4501. SSAP 3 Correction Prior Year Error.....		756,266
4502. Audit Adjustment from Prior Year.....		(101,926)
4503. ....		
4598. Summary of remaining write-ins for Line 45 from overflow page.....	0	0
4599. Totals (Lines 4501 thru 4503 plus 4598) (Line 45 above).....	0	654,340

# United Transportation Union Insurance Association

## CASH FLOW

	1 Current Year	2 Prior Year
<b>Cash from Operations</b>		
1. Premiums and annuity considerations for life and accident and health contracts.....	20,866,175	20,358,680
2. Charges and fees for deposit-type contracts.....	88,602	(8,010,960)
3. Considerations for supplementary contracts with life contingencies.....		
4. Net investment income.....	12,870,369	13,307,843
5. Commissions and expense allowances on reinsurance ceded.....		
6. Fees associated with investment management, administration and contract guarantees from Separate Accounts.....		
7. Aggregate write-ins for miscellaneous income.....	0	(2,506)
8. Total (Lines 1 to 7).....	33,825,146	25,653,058
9. Death benefits.....	3,765,412	3,663,649
10. Matured endowments.....	306,546	239,875
11. Annuity and old age benefits.....	7,813,085	9,322,306
12. Disability, accident and health benefits.....	3,036,076	2,786,329
13. Surrender benefits and withdrawals for life contracts.....	2,537,881	2,601,943
14. Interest and adjustment on contract or deposit-type contract funds.....	157	
15. Payments on supplementary contracts with life contingencies.....		
16. Total (Lines 9 to 15).....	17,459,157	18,614,102
17. Commissions on premiums, annuity considerations and deposit-type contract funds.....	1,127,677	1,020,675
18. Commissions and expense allowances on reinsurance assumed.....		
19. General insurance expenses and fraternal expenses.....	7,779,183	7,500,526
20. Insurance taxes, licenses and fees, excluding federal income taxes.....	959,016	923,660
21. Net transfers to or (from) Separate Accounts.....		
22. Aggregate write-ins for deductions.....	0	61,165
23. Refunds to members paid.....	1,139,249	1,304,268
24. Total (Lines 16 to 23).....	28,464,282	29,424,396
25. Net cash from operations (Line 8 minus Line 24).....	5,360,864	(3,771,338)
<b>Cash from Investments</b>		
26. Proceeds From Investments Sold, Matured or Repaid:		
26.1 Bonds.....	87,494,055	96,482,176
26.2 Stocks.....		
26.3 Mortgage loans.....		
26.4 Real estate.....		
26.5 Other invested assets.....		
26.6 Net gains or (losses) on cash and short-term investments.....		
26.7 Miscellaneous proceeds.....		
26.8 Total (Lines 26.1 to 26.7).....	87,494,055	96,482,176
27. Cost of Investments Acquired (long-term only):		
27.1 Bonds.....	92,452,822	88,115,760
27.2 Stocks.....		616,402
27.3 Mortgage loans.....		
27.4 Real estate.....		
27.5 Other invested assets.....		
27.6 Miscellaneous applications.....		
27.7 Total investments acquired (Lines 27.1 to 27.6).....	92,452,822	88,732,162
28. Net increase (or decrease) in certificate loans and liens.....	209,312	230,562
29. Net cash from investments (Line 26.8 minus Line 27.7 minus Line 28).....	(5,168,079)	7,519,452
<b>Cash from Financing and Miscellaneous Sources</b>		
30. Cash Provided:		
30.1 Surplus notes, capital and surplus paid in.....		
30.2 Borrowed money \$.....0 less amounts repaid \$.....0.....		
30.3 Deposits on deposit-type contract funds and other liabilities without life or disability contingencies.....	73,614	2,769,527
30.4 Other cash provided.....		5,103,140
30.5 Total (Lines 30.1 to 30.4).....	73,614	7,872,667
31. Cash Applied:		
31.1 Interest on indebtedness.....		
31.2 Withdrawals on deposit-type contract funds and other liabilities without life or disability contingencies.....	332,608	11,736,190
31.3 Other applications (net).....	110,721	2,419
31.4 Total (Lines 31.1 to 31.3).....	443,329	11,738,609
32. Net cash from financing and miscellaneous sources (Line 30.5 minus Line 31.4).....	(369,715)	(3,865,942)
<b>RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS</b>		
33. Net change in cash and short-term investments (Line 25, plus Line 29, plus Line 32).....	(176,930)	(117,828)
34. Cash and Short-term Investments:		
34.1 Beginning of year.....	1,882,654	2,000,482
34.2 End of year (Line 33 plus Line 34.1).....	1,705,724	1,882,654
<b>DETAILS OF WRITE-INS</b>		
0701. Old Unpresented Ck Written Off.....		12,434
0702. Miscellaneous Income.....		1,709
0703. Tax Withholding Fund.....		(16,649)
0798. Summary of remaining write-ins for Line 7 from overflow page.....	0	0
0799. Totals (Lines 0701 thru 0703 plus 0798) (Line 7 above).....	0	(2,506)
2201. Fixed Commission Agreement.....		3,500
2202. FS Pension Deposit Fund 101.....		47,650
2203. Unclaimed Benefits.....		71
2298. Summary of remaining write-ins for Line 22 from overflow page.....	0	9,944
2299. Totals (Lines 2201 thru 2203 plus 2298) (Line 22 above).....	0	61,165

**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS**

(GAIN AND LOSS EXHIBIT) (EXCLUDING CAPITAL GAINS AND LOSSES)

	1 Total	Insurance					7 Total (Columns 2) through 6)	8 Fraternal	9 Expense
		2 Life Insurance	3 Individual Annuities	4 Supplementary Contracts	5 Accident and Health	6 Aggregate of All Other Lines of Business			
1. Premiums and annuity considerations for life and accident and health contracts.....	20,885,321	7,629,234	8,093,971	1,251,958	3,910,158		20,885,321		
2. Considerations for supplementary contracts with life contingencies.....	0						0		
3. Net investment income.....	15,100,760	6,303,299	7,098,827	215,938	1,482,696		15,100,760		
4. Amortization of interest maintenance reserve (IMR).....	689,288	287,720	324,032	9,857	67,679		689,288		
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0						0		
6. Commissions and expense allowances on reinsurance ceded.....	0						0		
7. Reserve adjustments on reinsurance ceded.....	0						0		
8. Miscellaneous Income:									
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts.....	0						0		
8.2 Charges and fees for deposit-type contracts.....	88,602		88,602				88,602		
8.3 Aggregate write-ins for miscellaneous income.....	11,316	10,409	0	0	907	0	11,316	0	
9. Totals (Lines 1 to 8.3).....	36,775,287	14,230,662	15,605,432	1,477,753	5,461,440	0	36,775,287	0	
10. Death benefits.....	3,710,134	3,710,134					3,710,134		
11. Matured endowments.....	306,546	306,546					306,546		
12. Annuity and old age benefits.....	7,813,085		7,813,085				7,813,085		
13. Disability, accident and health benefits, including premiums waived \$ 103,267.....	3,126,655				3,126,655		3,126,655		
14. Surrender benefits and withdrawals for life contracts.....	2,665,140	2,665,140					2,665,140		
15. Interest and adjustments on contract or deposit-type contract funds.....	332,765			332,765			332,765		
16. Payments on supplementary contracts with life contingencies.....	0						0		
17. Increase in aggregate reserve for life and accident and health certificates and contracts.....	6,679,072	810,957	4,889,539	500,847	477,729		6,679,072		
18. Totals (Lines 10 to 17).....	24,633,397	7,492,777	12,702,624	833,612	3,604,384	0	24,633,397	0	
19. Commissions on premiums and annuity considerations and deposit-type funds (direct business only).....	1,141,628	552,740	102,375		486,513		1,141,628		
20. Commissions and expense allowances on reinsurance assumed.....	0						0		
21. General insurance expenses and fraternal expenses.....	7,968,289	3,205,153	1,479,301	246,550	1,751,815		6,682,819	1,285,470	
22. Insurance taxes, licenses and fees.....	983,208	470,946	217,360	36,227	251,860		976,393	6,815	
23. Increase in loading on deferred and uncollected premiums.....	0						0		
24. Net transfers to or (from) Separate Accounts.....	0						0		
25. Aggregate write-ins for deductions.....	55,086	55,086	0	0	0	0	55,086	0	
26. Totals (Lines 18 to 25).....	34,781,608	11,776,702	14,501,660	1,116,389	6,094,572	0	33,489,323	1,292,285	
27. Net gain from operations before refunds to members (Line 9 minus Line 26).....	1,993,679	2,453,960	1,103,772	361,364	(633,132)	0	3,285,964	(1,292,285)	
28. Refunds to members.....	1,136,296	1,136,296					1,136,296		
29. Net gain from operations after refunds to members and before realized capital gains or (losses) (Line 27 minus Line 28).....	857,383	1,317,664	1,103,772	361,364	(633,132)	0	2,149,668	(1,292,285)	

**DETAILS OF WRITE-INS**

08.301. Miscellaneous Income.....	7,472	6,565			907		7,472	
08.302. Tax withholding.....	3,844	3,844					3,844	
08.303. ....	0						0	
08.398. Summary of remaining write-ins for Item 8.3 from overflow page.....	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398 above) (Line 8.3 above).....	11,316	10,409	0	0	907	0	11,316	0
2501. FS Pension Fund 101.....	55,086	55,086					55,086	
2502. Unpresented cks reissued.....	882	882					882	
2503. Reserve old unpresented checks.....	(882)	(882)					(882)	
2598. Summary of remaining write-ins for Item 25 from overflow page.....	0	0	0	0	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598 above) (Line 25 above).....	55,086	55,086	0	0	0	0	55,086	0

## ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1 Total	2 Life Insurance	3 Annuities	4 Supplementary Contracts
<b>Involving Life or Disability Contingencies (Reserves)</b>				
(Net of Reinsurance Ceded)				
1. Reserve December 31, prior year.....	157,258,337	72,957,433	84,300,638	266
2. Tabular net premiums or considerations.....	16,225,669	6,879,739	9,345,930	
3. Present value of disability claims incurred.....	89,924	89,924		XXX
4. Tabular interest.....	5,879,773	2,712,386	3,167,378	9
5. Tabular less actual reserve released.....	6,979,627	79,165	6,900,481	(19)
6. Increase in reserve on account of change in valuation basis.....	0			
7. Other increases (net).....	(33,285)	278,715	(312,000)	
8. Totals (Lines 1 to 7).....	186,400,045	82,997,362	103,402,427	256
9. Tabular cost.....	5,941,615	5,941,615		XXX
10. Reserves released by death.....	681,744	681,744	XXX	XXX
11. Reserves released by other terminations (net).....	9,247,576	2,190,336	7,057,240	
12. Annuity, supplementary contract and disability payments involving life contingencies.....	7,570,278	103,267	7,467,011	
13. Net transfers to or (from) separate accounts.....	0			
14. Total deductions (Lines 9 to 13).....	23,441,213	8,916,962	14,524,251	0
15. Reserve December 31, current year.....	162,958,832	74,080,400	88,878,176	256

**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....7,284,574	.....7,885,563
1.1 Bonds exempt from U.S. tax.....	(a).....	.....
1.2 Other bonds (unaffiliated).....	(a).....7,909,746	.....7,298,438
1.3 Bonds of affiliates.....	(a).....	.....
2.1 Preferred stocks (unaffiliated).....	(b).....	.....
2.11 Preferred stocks of affiliates.....	(b).....	.....
2.2 Common stocks (unaffiliated).....	.....39,854	.....39,854
2.21 Common stocks of affiliates.....	.....	.....
3. Mortgage loans.....	(c).....	.....
4. Real estate.....	(d).....	.....
5. Contract loans.....	.....337,813	.....347,045
6. Cash/short-term investments.....	(e).....15,823	.....15,823
7. Derivative instruments.....	(f).....	.....
8. Other invested assets.....	.....	.....
9. Aggregate write-ins for investment income.....	.....1,012	.....1,012
10. Total gross investment income.....	.....15,588,822	.....15,587,735
11. Investment expenses.....	.....	(g).....459,533
12. Investment taxes, licenses and fees, excluding federal income taxes.....	.....	(g).....23,499
13. Interest expense.....	.....	(h).....3,942
14. Depreciation on real estate and other invested assets.....	.....	(i).....0
15. Aggregate write-ins for deductions from investment income.....	.....	.....0
16. Total deductions (Lines 11 through 15).....	.....	.....486,974
17. Net investment income (Line 10 minus Line 16).....	.....	.....15,100,761

**DETAILS OF WRITE-INS**

0901. Interest on FS Loans.....	.....1,012	.....1,012
0902. ....	.....	.....
0903. ....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....1,012	.....1,012
1501. ....	.....	.....
1502. ....	.....	.....
1503. ....	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page.....	.....	.....0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15 above).....	.....	.....0

- (a) Includes \$.....2,644,468 accrual of discount less \$.....412,989 amortization of premium and less \$.....551,131 paid for accrued interest on purchases.
- (b) Includes \$..... accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Increases (Decreases) by Adjustment	4 Net Gain or (Loss) from Change in Difference Between Basis Book/ Adjusted Carrying and Admitted Values	5 Total
1. U.S. government bonds.....	.....1,153,555	.....	.....	.....	.....1,153,555
1.1 Bonds exempt from U.S. tax.....	.....	.....	.....	.....	.....0
1.2 Other bonds (unaffiliated).....	.....225,600	.....	.....	.....	.....225,600
1.3 Bonds of affiliates.....	.....	.....	.....	.....	.....0
2.1 Preferred stocks (unaffiliated).....	.....	.....	.....	.....	.....0
2.11 Preferred stocks of affiliates.....	.....	.....	.....	.....	.....0
2.2 Common stocks (unaffiliated).....	.....	.....	.....(771,240)	.....	.....(771,240)
2.21 Common stocks of affiliates.....	.....	.....	.....	.....	.....0
3. Mortgage loans.....	.....	.....	.....	.....	.....0
4. Real estate.....	.....	.....	.....	.....	.....0
5. Contract loans.....	.....	.....	.....	.....	.....0
6. Cash/short-term investments.....	.....	.....	.....	.....	.....0
7. Derivative instruments.....	.....	.....	.....	.....	.....0
8. Other invested assets.....	.....	.....	.....	.....	.....0
9. Aggregate write-ins for capital gains (losses).....	.....0	.....0	.....0	.....0	.....0
10. Total capital gains (losses).....	.....1,379,155	.....0	.....(771,240)	.....0	.....607,915

**DETAILS OF WRITE-INS**

0901. ....	.....	.....	.....	.....	.....0
0902. ....	.....	.....	.....	.....	.....0
0903. ....	.....	.....	.....	.....	.....0
0998. Summary of remaining write-ins for Line 9 from overflow page..	.....0	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....0	.....0	.....0	.....0	.....0

**EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

	1	2	3	Insurance	5	6	7	8
	Total	Life Insurance	Individual Annuities	4 Accident and Health	Aggregate of All Other Lines of Business	Total (Columns 2 through 5)	Fraternal	Expense
<b>FIRST YEAR (other than single)</b>								
1. Uncollected.....	8,319	2,886		5,432		8,319		
2. Deferred and accrued.....	0					0		
3. Deferred, accrued & uncollected:								
3.1 Direct.....	8,318	2,886		5,432		8,318		
3.2 Reinsurance assumed.....	0					0		
3.3 Reinsurance ceded.....	0					0		
3.4 Net (Line 1 + Line 2).....	8,319	2,886	0	5,432	0	8,319	0	0
4. Advance.....	3,656	2,145		1,511		3,656		
5. Line 3.4 - Line 4.....	4,663	741	0	3,921	0	4,663	0	0
6. Collected during year:								
6.1 Direct.....	2,148,376	153,468	1,816,340	178,568		2,148,376		
6.2 Reinsurance assumed.....	0					0		
6.3 Reinsurance ceded.....	2,557	2,557				2,557		
6.4 Net.....	2,145,819	150,911	1,816,340	178,568	0	2,145,819	0	0
7. Line 5 + Line 6.4.....	2,150,482	151,652	1,816,340	182,489	0	2,150,482	0	0
8. Prior year (uncollected + deferred and accrued - advance).....	4,023	(200)		4,223		4,023		
9. First year premiums and considerations:								
9.1 Direct.....	2,149,016	154,409	1,816,340	178,266		2,149,016		
9.2 Reinsurance assumed.....	0					0		
9.3 Reinsurance ceded.....	2,557	2,557				2,557		
9.4 Net (Line 7 - Line 8).....	2,146,459	151,852	1,816,340	178,266	0	2,146,459	0	0
<b>SINGLE</b>								
10. Single premiums and considerations:								
10.1 Direct.....	1,045,398	1,045,398				1,045,398		
10.2 Reinsurance assumed.....	0					0		
10.3 Reinsurance ceded.....	0					0		
10.4 Net.....	1,045,398	1,045,398	0	0	0	1,045,398	0	0
<b>RENEWAL</b>								
11. Uncollected.....	173,837	100,264		73,574		173,837		
12. Deferred and accrued.....	0					0		
13. Deferred, accrued & uncollected:								
13.1 Direct.....	173,838	100,264		73,574		173,838		
13.2 Reinsurance assumed.....	0					0		
13.3 Reinsurance ceded.....	0					0		
13.4 Net (Line 11 + Line 12).....	173,837	100,264	0	73,574	0	173,837	0	0
14. Advance.....	433,163	275,912		157,251		433,163		
15. Line 13.4 - Line 14.....	(259,326)	(175,648)	0	(83,677)	0	(259,326)	0	0
16. Collected during year:								
16.1 Direct.....	17,777,621	6,529,706	6,277,631	3,718,324	1,251,959	17,777,621		
16.2 Reinsurance assumed.....	0					0		
16.3 Reinsurance ceded.....	102,662	102,662				102,662		
16.4 Net.....	17,674,959	6,427,045	6,277,631	3,718,324	1,251,959	17,674,959	0	0
17. Line 15 + Line 16.4.....	17,415,633	6,251,396	6,277,631	3,634,647	1,251,959	17,415,633	0	0
18. Prior year (uncollected + deferred and accrued - advance).....	(277,832)	(180,587)		(97,245)		(277,832)		
19. Renewal premiums and considerations:								
19.1 Direct.....	17,796,127	6,534,645	6,277,631	3,731,892	1,251,959	17,796,127		
19.2 Reinsurance assumed.....	0					0		
19.3 Reinsurance ceded.....	102,662	102,662				102,662		
19.4 Net (Line 17 - Line 18).....	17,693,465	6,431,983	6,277,631	3,731,892	1,251,959	17,693,465	0	0
<b>TOTAL</b>								
20. Total premiums and annuity considerations:								
20.1 Direct.....	20,990,540	7,734,452	8,093,971	3,910,158	1,251,959	20,990,540	0	0
20.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded.....	105,218	105,218	0	0	0	105,218	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4).....	20,885,322	7,629,234	8,093,971	3,910,158	1,251,959	20,885,322	0	0

**EXHIBIT 1 - PART 2 - REFUNDS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (direct business only)**

	1 Total	Insurance				6 Total (Columns 2 through 5)	7 Fraternal	8 Expense
		2 Life Insurance	3 Individual Annuities	4 Accident and Health	5 Aggregate of All Other Lines of Business			
<b>REFUNDS APPLIED (included in Part 1)</b>								
21. To pay renewal premiums (Exhibit 4, Line 1).....	.0					.0		
22. All other (Exhibit 4, Lines 2, 3 & 4).....	1,019,388	1,019,388				1,019,388		
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>								
23. First year (other than single):								
23.1 Reinsurance ceded.....	.0					.0		
23.2 Reinsurance assumed.....	.0					.0		
23.3 Net ceded less assumed.....	.0	.0	.0	.0	.0	.0	.0	.0
24. Single:								
24.1 Reinsurance ceded.....	.0					.0		
24.2 Reinsurance assumed.....	.0					.0		
24.3 Net ceded less assumed.....	.0	.0	.0	.0	.0	.0	.0	.0
25. Renewal:								
25.1 Reinsurance ceded.....	.0					.0		
25.2 Reinsurance assumed.....	.0					.0		
25.3 Net ceded less assumed.....	.0	.0	.0	.0	.0	.0	.0	.0
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6).....	.0	.0	.0	.0	.0	.0	.0	.0
26.2 Reinsurance assumed.....	.0	.0	.0	.0	.0	.0	.0	.0
26.3 Net ceded less assumed.....	.0	.0	.0	.0	.0	.0	.0	.0
<b>COMMISSIONS INCURRED (direct business only)</b>								
27. First year (other than single).....	683,898	351,082	102,375	230,441		683,898		
28. Single.....	.0					.0		
29. Renewal.....	457,729	201,657		256,072		457,729		
30. Deposit-type contract funds.....	.0					.0		
31. Totals (to agree with Page 6, Line 19).....	1,141,627	552,740	102,375	486,513	.0	1,141,627	.0	.0

## United Transportation Union Insurance Association EXHIBIT 2 - GENERAL EXPENSES

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 Aggregate of All Other Lines of Business			
1. Rent.....	112,551	38,141			31,400	182,092
2. Salaries and wages.....	2,262,006	794,411		101,073	209,314	3,366,805
3.11 Insured benefit plans for employees.....	646,349	228,512		34,377	78,581	987,819
3.12 Insured benefit plans for fieldworkers.....	179,458	60,812				240,270
3.21 Uninsured benefit plans for employees.....	300,971	106,172		15,161	84,397	506,702
3.22 Uninsured benefit plans for fieldworkers.....	37,258	30,141				67,399
3.31 Other employee welfare.....					22,550	22,550
3.32 Other fieldworker welfare.....						.0
4.1 Legal fees and expenses.....	53,112	16,827				69,939
4.2 Medical examination fees.....	64,878	49,454				114,332
4.3 Inspection report fees.....						.0
4.4 Fees of public accountants and consulting actuaries.....	159,438	54,029				213,466
4.5 Expense of investigation and settlement of certificate claims.....						.0
5.1 Traveling expenses.....	457,693	155,096			203,616	816,406
5.2 Advertising.....	14,332	4,780				19,112
5.3 Postage, express, telegraph and telephone.....	131,709	44,772			89,951	266,432
5.4 Printing and stationery.....	44,602	15,637			31,215	91,454
5.5 Cost or depreciation of furniture and equipment.....	15,533	5,249				20,781
5.6 Rental of equipment.....	55,501	18,807				74,308
5.7 Cost or depreciation of EDP equipment and software.....						.0
5.8 Lodge supplies less \$.00 from sales.....	45					45
6.1 Books and periodicals.....	21,094	7,148				28,243
6.2 Bureau and association dues.....	11,050	3,744				14,794
6.3 Insurance, except on real estate.....	27,810	9,424				37,234
6.4 Miscellaneous losses.....						.0
6.5 Collection and bank service charges.....	5,255	99				5,355
6.6 Sundry general expenses.....	17,524	5,938				23,463
7.1 Field expense allowance.....	16,048	5,436				21,484
7.2 Fieldworkers' balances charged off (less \$.00 recovered).....						.0
7.3 Field conferences other than local meetings.....					132,895	132,895
8.1 Official publications.....					336,700	336,700
8.2 Expense of Supreme Lodge Meetings.....						.0
9.1 Real estate expenses.....						.0
9.2 Investment expenses not included elsewhere.....				308,922		308,922
9.3 Aggregate write-ins for expenses.....	296,787	97,183	.0	.0	64,850	458,820
10. General Expenses Incurred.....	4,931,004	1,751,815	.0	459,533	(a).....1,285,469	(b).....8,427,821
11. General expenses unpaid December 31, prior year.....	243,247	82,429		10,174		335,850
12. General expenses unpaid December 31, current year.....	384,219	130,062			500	514,781
13. General expenses paid during year (Lines 10 + 11 - 12).....	4,790,032	1,704,182	.0	469,707	1,284,969	8,248,890

### DETAILS OF WRITE-INS

09.301 Outside clerical and programming.....	226,165	73,251				299,417
09.302 Subordinate Local Audit.....	70,622	23,931				94,553
09.303 Scholarship.....					64,850	64,850
09.398 Summary of remaining write-ins for Line 9.3 from overflow page.....	.0	.0	.0	.0	.0	.0
09.399 Totals (Lines 09.301 thru 09.303 plus 09.398)(Line 9.3 above).....	296,787	97,183	.0	.0	64,850	458,820

(a) Show the distribution of this amount in the following categories:

1. Charitable \$.00; 2. Institutional \$.00; 3. Recreational and Health \$.22,550; 4. Educational \$.65,350  
5. Religious \$.00; 6. Membership \$.794,377; 7. Other \$.403,692; 8. Total \$.1,285,969

(b) Includes management fees of \$.00 to affiliates and \$.00 to non-affiliates.

## EXHIBIT 3 - TAXES, LICENSES AND FEES

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 Aggregate of All Other Lines of Business			
1. Real estate taxes.....						.0
2. State insurance department licenses and fees.....	7,857	2,506				10,363
3. Other state taxes, including \$.00 for employee benefits.....	175	59				235
4. U.S. Social Security taxes.....	715,379	248,915		23,499	6,815	994,608
5. All other taxes.....	1,121	380				1,501
6. Taxes, licenses and fees Incurred.....	724,532	251,861	.0	23,499	6,815	1,006,707
7. Taxes, licenses and fees unpaid December 31, prior year.....	43,770	14,832				58,602
8. Taxes, licenses and fees unpaid December 31, current year.....	61,839	20,955				82,794
9. Taxes, licenses and fees paid during year (Lines 6 + 7 - 8).....	706,463	245,738	.0	23,499	6,815	982,515

## EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums.....	
2. Applied to shorten the endowment or premium-paying period.....		
3. Applied to provide paid-up additions.....	1,019,388	
4. Applied to provide paid-up annuities.....		
5. Total (Lines 1 to 4).....	1,019,388	.0
6. Paid-in cash.....	10,479	
7. Left on deposit.....	6,477	
8. Aggregate write-ins for dividend or refund.....	102,905	.0
9. Total (Lines 5 to 8).....	1,139,249	.0
10. Amount due and unpaid.....	21,169	
11. Provision for dividends or refunds payable in the following calendar year.....	1,287,000	
12. Terminal dividends.....		
13. Provision for deferred dividend contracts.....		
14. Amount provisionally held for deferred dividend contracts not included in Line 13.....		
15. Total (Lines 10 through 14).....	1,308,169	.0
16. Total from prior year.....	1,311,121	
17. Total dividends or refunds (Line 9 + 15 - 16).....	1,136,297	.0

### DETAILS OF WRITE-INS

0801. Termination Dividends.....	102,905	
0802. ....		
0803. ....		
0898. Summary of remaining write-ins for Line 8 from overflow page.....	.0	.0
0899. Totals (Line 0801 thru 0803 plus 0898) (Line 8 above).....	102,905	.0

**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
<b>Life Insurance:</b>					
0100001. Thru 1982 - 1958 CET 2.75% NLP.....	620,046		620,046		
0100002. ....	.0				
0100003. ....	.0				
0100004. ....	.0				
0100005. ....	.0				
0100006. ....	.0				
0100007. ....	.0				
0100008. ....	.0				
0100009. ....	.0				
0100010. ....	.0				
0100011. ....	.0				
0100012. ....	.0				
0100013. Thru 1982 - 1958 CSO 2.75% NLP.....	37,447,124		37,447,124		
0100014. 1983-1988 - 1958 CSO 4.50% CRVM.....	5,188,125		5,188,125		
0100015. 1986-1988 - 1958CSO 4.50% NLP.....	4,977,942		4,977,942		
0100016. 1983-1988 - 1958CET 4.50% NLP.....	63,519		63,519		
0100017. 1987-1999 - 1980 CET 4.50% NLP.....	245,245		245,245		
0100018. 1989-1995 - 1980 CET 5.00% NLP.....	691		691		
0100019. 1987-1999NB - 1980 CSO 4.00% CRVM.....	43,464		43,464		
0100020. 1987-1999 NB - 1980 CSO 4.50% CRVM.....	16,053,300		16,053,300		
0100021. 1987-1999 NB - 1980 CSO 4.50% NLP.....	358,507		358,507		
0100022. 1987-1999 NB - 1980 CSO 5.00% CRVM.....	381,137		381,137		
0100023. 1987-1999 NB - 1980 CSO 5.00% NLP.....	3,952,857		3,952,857		
0100024. 1987-1999 NB - 1980 CSO 5.25% CRVM.....	910,024		910,024		
0100025. 1987-1999 NB - 1980 CSO 5.50% CRVM.....	1,380,835		1,380,835		
0199997. Totals (Gross).....	71,622,816	0	71,622,816	0	0
0199998. Reinsurance ceded.....	90,950		90,950		
0199999. Totals (Net).....	71,531,866	0	71,531,866	0	0
<b>Annuities (excluding supplementary contracts with life contingencies):</b>					
0200001. 1937 SA 2.50% Immediate.....	106,215	XXX	106,215	XXX	
0200002. 1951 GAM 3.50% Immediate.....	204,461	XXX	204,461	XXX	
0200003. 1971 GAM 6.00% Immediate.....	868,216	XXX	868,216	XXX	
0200004. 1983 GAM 6.00% Immediate.....	419,056	XXX	419,056	XXX	
0200005. 1983 IAM 7.75% Immediate.....	312,516	XXX	312,516	XXX	
0200006. 1983 IAM 7.00% Immediate.....	205,751	XXX	205,751	XXX	
0200007. 1983 IAM 6.50% Immediate.....	394,693	XXX	394,693	XXX	
0200008. 2000 IAM 6.25% Immediate.....	234,976	XXX	234,976	XXX	
0200009. 2000 IAM 6.75% Immediate.....	135,381	XXX	135,381	XXX	
0200010. Annual Premium Deferred 2.75%.....	137,741	XXX	137,741	XXX	
0200011. Annual Premium Deferred 3.00%.....	15,491,831	XXX	15,491,831	XXX	
0200012. Annual Premium Deferred 4.00%.....	70,367,340	XXX	70,367,340	XXX	
0299997. Totals (Gross).....	88,878,177	XXX	88,878,177	XXX	0
0299999. Totals (Net).....	88,878,177	XXX	88,878,177	XXX	0
<b>Supplementary Contracts with Life Contingencies:</b>					
0300001. 1937 SA 3.5% Immediate.....	256		256		
0399997. Totals (Gross).....	256	0	256	0	0
0399999. Totals (Net).....	256	0	256	0	0
<b>Accidental Death Benefits:</b>					
0400001. 1959 ADB with 1958 CSO 2.75%.....	97,641		97,641		
0499997. Totals (Gross).....	97,641	0	97,641	0	0
0499998. Reinsurance ceded.....	10		10		
0499999. Totals (Net).....	97,631	0	97,631	0	0
<b>Disability - Active Lives:</b>					
0500001. 1952 DIS with 1958 CSO 2.75%.....	397,651		397,651		
0500002. 1952 DIS with CSO 2.75% NB.....	51,692		51,692		
0500003. 1952 DIS with 1980 CSO 3.00% NB.....	3,717		3,717		
0599997. Totals (Gross).....	453,060	0	453,060	0	0
0599998. Reinsurance ceded.....	368		368		
0599999. Totals (Net).....	452,692	0	452,692	0	0
<b>Disability - Disabled Lives:</b>					
0600001. 1964 CDT with 2.5% NB.....	2,011,573		2,011,573		
0699997. Totals (Gross).....	2,011,573	0	2,011,573	0	0
0699998. Reinsurance ceded.....	13,363		13,363		
0699999. Totals (Net).....	1,998,210	0	1,998,210	0	0
<b>Miscellaneous Reserves:</b>					
0700001. For deficient prems, if deficiency prem reserve is not incl elsewhere.....	0		0		
0700002. For non-ded of defer fractionl prem or retrn of prem at insured death.....	0		0		
0700003. For surr val in excess of resrv otherwise reqd & carried this exh.....	0		0		
0700004. Additional actuarial reserves - Asset/Liability Analysis.....	0		0		
0799997. Totals (Gross).....	0	0	0	0	0
0799999. Totals (Net).....	0	0	0	0	0
9999999. Totals (Net) - Page 3, Line 1.....	162,958,832	0	162,958,832	0	0

**EXHIBIT 5 - INTERROGATORIES**

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts? Yes [ ] No [X]
- 1.2 If not, state which kind is issued.....
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes [ ] No [X]
- 2.2 If not, state which kind is issued.....
- 3. Does the reporting entity at present issue or have in force policies that contain non-guaranteed elements? Yes [X] No [ ]  
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? If so, state: Yes [ ] No [X]
  - 4.1 Amount of insurance? \$.....
  - 4.2 Amount of reserve? \$.....
  - 4.3 Basis of reserve:
  - 4.4 Basis of regular assessments:
  - 4.5 Basis of special assessments:
  - 4.6 Assessments collected during year: \$ .....
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5 %, not in advance, state the contract loan rate guarantees on any such contracts.  
 interest rate is 4%
- 6. Does the reporting entity hold reserves for any annuity contracts which are less than the reserves that would be held on a standard basis? Yes [ ] No [X]
  - 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$.....
  - 6.2 Which would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$.....  
 Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC policies, contracts or agreements in effect as of December 31 of the current year? Yes [ ] No [X]
  - 7.1 If yes, state the total dollar amount of assets covered by these policies, contracts or agreements? \$.....
  - 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
  - 7.3 State the amount of reserves established for this business: \$.....
  - 7.4 Identify where the reserves are reported in the blank.

**EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR**

1	Valuation Basis		4
Description of Valuation Class	2 Changed From	3 Changed To	Increase in Actuarial Reserve Due To Change

NONE

**EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS**

	1 Total	2 Collectively Renewable	Other Individual Contracts				7 All Other
			3 Non-Cancelable	4 Guaranteed Renewable	5 Non-Renewable for Stated Reasons Only	6 Other Accident Only	
<b>ACTIVE LIFE RESERVE</b>							
1. Unearned premium reserves.....	0						
2. Additional contract reserves (a).....	4,988,979			4,988,979			
3. Additional actuarial reserves-Asset/Liability analysis.....	650,000			650,000			
4. Reserve for future contingent benefits.....	0						
5. Aggregate write-ins for reserves.....	157,337	0	0	157,337	0	0	0
6. Totals (Gross).....	5,796,316	0	0	5,796,316	0	0	0
7. Reinsurance ceded.....	0						
8. Totals (Net).....	5,796,316	0	0	5,796,316	0	0	0
<b>CLAIM RESERVE</b>							
9. Present value of amounts not yet due on claims.....	1,779,617			1,779,617			
10. Additional actuarial reserves-Asset/Liability analysis.....	0						
11. Reserve for future contingent benefits.....	0						
12. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0
13. Totals (Gross).....	1,779,617	0	0	1,779,617	0	0	0
14. Reinsurance ceded.....	0						
15. Totals (Net).....	1,779,617	0	0	1,779,617	0	0	0
16. TOTAL (Net).....	7,575,933	0	0	7,575,933	0	0	0
17. TABULAR FUND INTEREST.....	192,832			192,832			

<b>DETAILS OF WRITE-INS</b>							
0501. Premium Waiver.....	157,337			157,337			
0502. ....	0						
0503. ....	0						
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0	0	0	0	0
0599. Totals (Lines 0501 thru 0503 + 0598) (Line 5 above)	157,337	0	0	157,337	0	0	0
1201. ....	0						
1202. ....	0						
1203. ....	0						
1298. Summary of remaining write-ins for Line 12 from overflow page.....	0	0	0	0	0	0	0
1299. Totals (Lines 1201 thru 1203 + 1298) (Line 12 above)	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specify reserve bases, interest rates and method.

**EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS**

	1 Total	2 Guaranteed Interest Contracts	3 Supplemental Contracts and Annuities Certain	4 Dividend Accumulations or Refunds	5 Premium and Other Deposit Funds	6 Other
1. Balance at beginning of the year before reinsurance.....	3,545,734	865,842	2,361,781	318,111		
2. Deposits received during the year.....	73,614	67,399		6,215		
3. Investment earnings credited to the account.....	764,841	55,290	688,615	20,936		
4. Other net change in reserves.....	0					
5. Fees and other charges assessed.....	0					
6. Surrender charges.....	0					
7. Net surrender or withdrawal payments.....	332,608	60	309,953	22,595		
8. Other net transfers to or (from) Separate Accounts.....	0					
9. Balance at the end of the current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8).....	4,051,581	988,471	2,740,443	322,667	0	0
10. Reinsurance balance at the beginning of the year.....	0					
11. Net change in reinsurance assumed.....	0					
12. Net change in reinsurance ceded.....	0					
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12).....	0	0	0	0	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13).....	4,051,581	988,471	2,740,443	322,667	0	0

**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct.....	32,188		32,188								
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	0										
1.4 Net.....	32,188	0	32,188	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct.....	0										
2.12 Reinsurance assumed.....	0										
2.13 Reinsurance ceded.....	0										
2.14 Net.....	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other:											
2.21 Direct.....	589,557		409,845								179,712
2.22 Reinsurance assumed.....	0										
2.23 Reinsurance ceded.....	0										
2.24 Net.....	589,557	0	(b) 409,845	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 179,712
3. Incurred but unreported:											
3.1 Direct.....	683,757		429,868								253,889
3.2 Reinsurance assumed.....	0										
3.3 Reinsurance ceded.....	0										
3.4 Net.....	683,757	0	(b) 429,868	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 253,889
4. Totals:											
4.1 Direct.....	1,305,502	0	871,901	0	0	0	0	0	0	0	433,601
4.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
4.4 Net.....	1,305,502	(a) 0	(a) 871,901	0	0	0	(a) 0	0	0	0	433,601

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(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$..... in Column 2, \$..... in Column 3 and \$.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for

Ordinary Life Insurance \$.....0, Individual Annuities \$.....0, Credit Life (Group and Individual) \$.....0, and Group Life \$.....0,

are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.....0, Credit (Group and Individual) Accident and Health \$.....0 and Other Accident and Health \$.....0

are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

**EXHIBIT 8 - CONTRACT CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements during the year:											
1.1 Direct.....	15,425,682		4,576,522	7,813,085							3,036,076
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	504,564		504,564								
1.4 Net..... (d)	14,921,118	0	4,071,958	7,813,085	0	0	0	0	0	0	3,036,076
2. Liability December 31, current year from Part 1:											
2.1 Direct.....	1,305,502		871,901								433,601
2.2 Reinsurance assumed.....	0										
2.3 Reinsurance ceded.....	0										
2.4 Net.....	1,305,502	0	871,901	0	0	0	0	0	0	0	433,601
3. Amounts recoverable from reinsurers December 31, current year.....	0										
4. Liability December 31, prior year:											
4.1 Direct.....	1,270,202		927,180								343,022
4.2 Reinsurance assumed.....	0										
4.3 Reinsurance ceded.....	0										
4.4 Net.....	1,270,202	0	927,180	0	0	0	0	0	0	0	343,022
5. Amounts recoverable from reinsurers December 31, prior year.....	0										
6. Incurred benefits:											
6.1 Direct.....	15,460,982	0	4,521,243	7,813,085	0	0	0	0	0	0	3,126,655
6.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded.....	504,564	0	504,564	0	0	0	0	0	0	0	0
6.4 Net.....	14,956,418	0	4,016,679	7,813,085	0	0	0	0	0	0	3,126,655

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(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....306,546 in Line 1.1, \$.....306,546 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....298,550 in Line 1.1, \$.....298,550 in Line 1.4, \$.....298,550 in Line 6.1 and \$.....306,547 in line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(d) Includes \$.....0 premiums waived under total and permanent disability benefits.

## EXHIBIT 9 - ANALYSIS OF NONADMITTED ASSETS AND RELATED ITEMS

	1 End of Current Year	2 End of Prior Year	3 Changes for Year (Increase) or Decrease
1. Summary of Items Page 2, Lines 11 to 15, 17 to 19, Column 2.....			.0
2. Other Nonadmitted Assets:			
2.1 Bills receivable.....			.0
2.2 Furniture and equipment.....			.0
2.3 Leasehold improvements.....			.0
2.4 Cash advanced to or in the hands of officers or agents.....	93,558	129,641	36,083
2.5 Loans on personal security, endorsed or not.....			.0
2.6 Supplies, stationery, printed matter.....			.0
2.7 Commuted commissions.....			.0
3. Total (Lines 2.1 to 2.7).....	93,558	129,641	36,083
4. Disallowed interest maintenance reserve.....			.0
5. Aggregate write-ins for other than invested assets.....	.0	.0	.0
6. Total (Line 1 plus Lines 3 to 5).....	93,558	129,641	36,083

### DETAILS OF WRITE-INS

0501. Lines 2.1 and 05 from 2000 Annual Statement.....			.0
0502. ....			.0
0503. ....			.0
0598. Summary of remaining write-ins for Line 5 from overflow page.....	.0	.0	.0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	.0	.0	.0

**NOTES TO FINANCIAL STATEMENTS****1. Summary of Significant Accounting Policies**

**A.** The Insurance Association's statutory-basis financial statements are prepared in accordance with the NAIC's *Accounting Practices and Procedures Manual*. Ohio adopted the provisions of this manual effective January 1, 2001.

**B.** Preparation of financial statements requires management to make estimates and assumptions that affect amounts reported in the financial statements and accompanying notes. Such estimates and assumptions could change in the future as more information becomes known, which could impact the amounts reported and disclosed herein.

**C.** United Transportation Union Insurance Association („Insurance Association“ or „UTUIA“), a fraternal benefit society, is domiciled in Ohio. The Insurance Association's primary business is providing life, accident and health insurance and annuities to members of the United Transportation Union („Union“) and to members of other transportation industries.

Life insurance and annuities comprise approximately 81% of UTUIA's premiums, with accident and health products representing the balance. UTUIA sells insurance throughout the United States with the highest concentrations in California, Illinois, Ohio and Texas.

**Basis of Presentation**

The accompanying financial statements of the Insurance Association have been prepared in conformity with accounting practices prescribed or permitted by the Ohio Department of Insurance. Such practices vary from accounting principles generally accepted in the United States („GAAP“). The more significant variances from GAAP are as follows:

**Investments**

Investments in bonds are reported at amortized cost or market value based on their National Association of Insurance Commissioners („NAIC“) rating; but for GAAP, such fixed maturity investments are designated at purchase as held-to-maturity, trading, or available-for-sale.

Held-to-maturity fixed investments would be reported at amortized cost, and the remaining fixed maturity investments would be reported at fair value with unrealized holding gains and losses reported in operations for those designated as trading and as a separate component of surplus for those designated as available-for-sale.

Fair values of certain investments in bonds and stocks are based on values specified by the NAIC rather than on actual or estimated market values. Changes between cost and admitted asset investment amounts are credited or charged directly to unassigned surplus rather than to a separate surplus account.

Under a formula prescribed by the NAIC, the Insurance Association defers the portion of realized capital gains and losses on sales of fixed income investments, principally bonds, attributable to changes in the general level of interest rates and amortizes those deferrals over the remaining period to maturity based on groupings of individual securities sold in five-year bands. That net deferral is reported as the „interest maintenance reserve“ in the accompanying balance sheets.

Realized capital gains and losses are reported in income net of transfers to the interest maintenance reserve. The „asset valuation reserve“ (AVR) provides a valuation allowance for invested assets. The AVR is determined by a NAIC prescribed formula and is reported as a liability rather than unassigned surplus. Under GAAP, realized capital gains and losses are reported in the income statement in the period that the asset giving rise to the gains or losses are sold and valuation allowances are provided when there has been a decline in value deemed other than temporary, in which case, the provision for such declines are charged to income.

## NOTES TO FINANCIAL STATEMENTS

### *Policy Acquisition Costs*

The costs of acquiring and renewing business are expensed when incurred. Under GAAP, acquisition costs related to traditional life insurance, to the extent recoverable from future policy revenues, are deferred and amortized over the premium-paying period of the related policies using assumptions consistent with those used in computing policy benefit reserves. For universal life insurance and investment products, to the extent recoverable from future gross profits, deferred policy acquisition costs are amortized generally in proportion to the present value of expected gross profits from surrender charges and investment, mortality, and expense margins.

### *Nonadmitted Assets*

Certain assets designated as „nonadmitted,“ principally balances and furniture and equipment, are excluded from the accompanying balance sheets and are charged directly to unassigned surplus.

### *Universal Life and Annuity Policies*

Revenues for universal life and annuity policies consist of the entire premium received and benefits incurred represent the total death benefits paid and the change in policy reserves. Under GAAP, premiums received in excess of policy charges would not be recognized as premium revenue and benefits would represent the excess of benefits paid over the policy account value and interest credited to the account values.

### *Certificate Reserves*

Certain certificate reserves are calculated based on statutorily required interest and mortality assumptions rather than on estimated expected experience and actual account balances.

### *Reinsurance*

Certain premiums and benefits are ceded to provide the Insurance Association increased capacity to write larger riders and maintain its exposure to loss within its capital resources. UTUIA retains a maximum of \$200,000 per individual insured on life policies and reinsures the remainder.

Certificate and contract liabilities ceded to reinsurers have been reported as reductions of the related reserves rather than as assets as is required under GAAP. At December 31, 2002 and 2001, reinsurance ceded is immaterial in relation to the financial statements taken as a whole. UTUIA remains obligated for amounts ceded in the event that the reinsurer does not meet its obligations.

### *Certificate Dividends*

Certificate holder dividends are recognized when declared rather than over the term of the related policies.

## NOTES TO FINANCIAL STATEMENTS

*Other significant accounting practices are as follows:*

### ***Investments***

Bonds, common stocks, short-term investments, and other investments are stated at values prescribed by the NAIC as follows:

Bonds not backed by other loans are stated at amortized cost using the interest method.

Loan-backed bonds and structured securities are valued at amortized cost using the interest method including anticipated prepayments. Prepayment assumptions are obtained from dealer survey values or internal estimates and are consistent with the current interest rate and economic environment. The retrospective adjustment method is used to record adjustments to bond premiums and discounts.

Short-term investments include money market funds.

Common stocks and mutual funds are reported at market value as determined by the Securities Valuation Office of the NAIC.

Certificate loans are reported at unpaid principal balances.

Realized investment gains and losses are determined using the specific identification basis. Changes in admitted asset carrying amounts of common stocks are credited or charged directly to unassigned surplus.

The following methods and assumptions were used by the Insurance Association in estimating the „fair value“ disclosures for financial instruments in the accompanying financial statements and notes thereto:

***Cash and Short-Term Investments***—The carrying amounts reported in the accompanying balance sheets for these financial instruments approximate their fair values.

***Investment Securities***—The fair values for fixed maturity securities are based on market values prescribed by the Securities Valuation Office of the NAIC or quoted market prices, where available. For investments for which the NAIC does not provide a value, the amortized cost amount is substituted. The fair values for equity securities are based on market values prescribed by the Securities Valuation Office of the NAIC.

***Certificate Loans***—The fair values for certificate loans are estimated using discounted cash flow analyses, using interest rates currently being offered for similar loans to borrowers with similar credit ratings. As of December 31, 2002 the fair value of certificate loans approximated carrying value.

***Investment Contracts***—The fair values for UTUIA's liabilities under investment-type insurance contracts are estimated as the amount payable to the contract holder upon demand. As of December 31, 2002 the carrying amount of such liabilities approximates the surrender value.

The fair values of the Insurance Association's liabilities for insurance contracts, other than investment-type contracts, are not required to be disclosed.

## NOTES TO FINANCIAL STATEMENTS

### *Premiums*

Premium revenues are recognized as follows: life policies—when due; annuities—when received; accident and health policies—ratably over the policy term. Revenues for universal life policies consist of premiums rather than policy charges.

### *Claims and Claim Adjustment Expenses*

Claims and claim adjustment expenses on accident and health policies represent the estimated ultimate net cost of all reported and unreported claims incurred prior to year end. The reserves for unpaid claims and claim adjustment expenses are estimated using individual case-basis valuations and statistical analyses. Those estimates are subject to the effects of trends in claim severity and frequency. Although considerable variability is inherent in such estimates, management believes that the reserves for claims and claim adjustment expenses are adequate. The estimates are continually reviewed and adjusted as necessary as experience develops or new information becomes known; such adjustments are included in current operations.

### *Surplus*

Under State of Ohio insurance regulations, the Insurance Association was required to maintain surplus of \$2,500,000 at December 31, 2002.

## **2. Accounting Changes and Corrections of Errors**

UTUIA had no events requiring disclosure subject to this footnote.

## **3. Business Combinations and Goodwill.**

UTUIA had no events requiring disclosure subject to this footnote.

## **4. Discontinued Operations**

UTUIA had no events requiring disclosure subject to this footnote.

## **5. Investments**

A., B. C. – none

D. Loan Backed Securities

1. The UTUIA has elected not to use the book value as of 1/1/94 as the cost for securities purchased prior to 1/1/94.
2. Prepayment model sources are Bloomberg median and IDC pricing services
3. Market value sources are broker dealer quotes.
4. No retrospective to prospective changes were made as a result of negative yield calculations

E. – none

## **6. Joint Ventures, Partnerships and Limited Liability Companies**

UTUIA had no events requiring disclosure subject to this footnote.

## **7. Investment Income**

UTUIA accrues all investment income due that is not over 90 days old or in default.

## NOTES TO FINANCIAL STATEMENTS

### 8. Derivative Instruments

UTUIA had no events requiring disclosure subject to this footnote.

### 9. Income taxes

The Insurance Association qualifies under Section 501(c)(8) of the Internal Revenue Code and is, therefore, not subject to income tax under present income tax laws. Accordingly, no provision for income taxes has been made in the financial statements.

UTUIA had no events requiring disclosure subject to this footnote.

### 10. Information concerning Parent, Subsidiaries and Affiliates

UTUIA had no events requiring disclosure subject to this footnote related to Parent, Subsidiary and Affiliate organizations.

The Insurance Association does have related party transactions, however, related to the United Transportation Union (Union), an international labor union, through certain common officers, directors and employees.

The Insurance Association and the Union share a common headquarters office and incur various joint operating expenses, primarily rent, data processing costs, publication costs and other occupancy related expenses. Such common expenses are allocated between the Insurance Association and the Union. The Insurance Association does not have any employees, but employee related costs (i.e., salaries and benefit expenses) are allocated from the Union to the Insurance Association.

### 11. Debt

- A. – None
- B. – UTUIA has a revolving credit facility for cash management purposes. It may borrow up to \$ 2.5 million at the published prime interest rate minus 1.75%. Bonds owned by the Association are collateral under the agreement. There were no borrowings outstanding under the agreement at year-end.

### 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefits Plans.

A., B. C. D. – None

The UTUIA does not sponsor employee benefit plans.

The Union discussed in note 10 has a non-contributory defined benefit pension plan covering substantially all of its employees. A share of the annual contribution is allocated to the Insurance Association based on a fixed percentage of the total payroll allocated to the Insurance Association from the Union. Contributions paid by the Insurance Association were \$ **490,299** and \$401,805 in 2002 and 2001, respectively.

The Insurance Association also has a non-contributory defined contribution pension plan for field supervisors and assistant field supervisors. The Insurance Association administers a group annuity contract for contributions under this plan. Contributions, which are based on a fixed percentage of first-year commissions and bonuses, were \$ **67,399** and \$67,373 in 2002 and 2001.

## NOTES TO FINANCIAL STATEMENTS

### **13. Capital and Surplus, Shareholders Dividend Restrictions and Quasi-Reorganizations**

UTUIA had no events requiring disclosure subject to this footnote, except for those already directly disclosed on the Summary of operations.

### **14. Contingencies**

UTUIA had no events requiring disclosure subject to this footnote.

### **15. Leases**

The Insurance Association shares common office space with the Union. During 2000, the Union entered a ten-year lease agreement, the terms of which included rent abatement for approximately eleven months, ending in May 2001. The Insurance Association is amortizing its share of the abatement over the life of the lease. The Insurance Association is billed its pro-rata share of the rent. Rent expense for office space and equipment amounted to \$ **182,097** and \$ 181,418 during 2002 and 2001, respectively.

### **16. Information About Financial Instruments with Off Balance Sheet Risk and Financial Instruments with Concentration of Credit Risk.**

UTUIA had no events requiring disclosure subject to this footnote.

### **17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

UTUIA had no events requiring disclosure subject to this footnote.

### **18. Gain or Loss to the Reporting entity from Uninsured A & H plans and the Uninsured Portion of Partially Insured Plans.**

UTUIA had no events requiring disclosure subject to this footnote.

### **19. Direct Premium Written/Produced by Managing Agents/Third Party Administrators**

UTUIA had no events requiring disclosure subject to this footnote.

### **20. Other items**

UTUIA had no events requiring disclosure subject to this footnote.

### **21. Events Subsequent**

UTUIA had no events requiring disclosure subject to this footnote.

### **22. Reinsurance**

1. – No

2. – No

**NOTES TO FINANCIAL STATEMENTS**

Section 2.

1 – No

2. – No

Section 3.

1 - 90,044

2 - No

**23. Retrospectively Rated Contracts and Contracts subject to redetermination**

UTUIA had no events requiring disclosure subject to this footnote.

**24. Change in Incurred Losses and Loss Adjustment Expenses**

UTUIA had no events requiring disclosure subject to this footnote.

**25. Intercompany Pooling Arrangements**

UTUIA had no events requiring disclosure subject to this footnote.

**26. Reserve for Life Contracts and Deposit-Type Contracts**

UTUIA had insurance in force for which the gross premiums were less than the net premiums according to the standard valuation set by the State of Ohio and related deficiency reserves are as follows:

	<b>Year Ended December 31</b>	
	<b>2002</b>	<b>2001</b>
Insurance in force	<b>\$1,078,750</b>	<b>\$1,121,750</b>
Deficiency reserves	<b>544,058</b>	<b>571,557</b>

***Certificate Reserves***

Life, annuity and accident and health benefit reserves are developed by actuarial methods and are determined based on published tables using statutorily specified interest rates and valuation methods that will provide, in the aggregate, reserves that are greater than or equal to the minimum or guaranteed policy cash values or the amounts required by the Ohio Department of Insurance. UTUIA waives deduction of deferred fractional premiums on the death of life and annuity policy insured and returns any premium beyond the date of death. Surrender values on policies do not exceed the corresponding benefit reserves. Additional reserves are established where the results of cash flow testing under various interest rate scenarios indicate the need for such reserves or where the net premiums exceed the gross premiums on any insurance in force.

The liabilities related to certificate holder funds left on deposit with UTUIA generally are equal to fund balances, less applicable surrender charges.

All life insurance and disability policies are issued on a participating basis. The reserves for dividends represent primarily those dividends estimated to be paid or credited in the subsequent year.

**NOTES TO FINANCIAL STATEMENTS**

Tabular interest, tabular less actual reserve released and tabular cost have been determined by formula per the NAIC. The tabular interest on funds not involving life contingencies are based on the interest rate of the underlying securities.

**27. Variable Annuities with Guaranteed Living Benefits**

UTUIA had no events requiring disclosure subject to this footnote.

**28. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics**

Major categories of reserves for annuities, supplemental contracts and deposit fund liabilities at December 31, 2002 are summarized as follows:

	<u>Amount</u>	<u>Percent</u>
Annuities and supplementary contracts with life contingencies	\$ 88,878,176	95.6%
Supplementary contracts without life contingencies	256	0.0
Deposit fund liabilities	4,040,401	4.4
	<u>\$ 92,918,833</u>	<u>100.0%</u>

At December 31, 2002, the Insurance Association's annuity reserves and deposit fund liabilities are as follows:

	<u>Amount</u>	<u>Percent</u>
Subject to discretionary withdrawal with adjustment at book value less surrender charge of 5% or more	\$ 11,288,695	12.1%
Subject to discretionary withdrawal with minimal or no adjustment	77,760,259	86.7
Not subject to discretionary withdrawal	3,869,879	4.2
Total annuity reserve and deposit fund liabilities	<u>\$ 92,918,833</u>	<u>100.0%</u>

**29. Premium Annuity Considerations Deferred and Uncollected**

Ordinary 1<sup>st</sup> Year            713

Ordinary Renewal        12,835

**30. Separate Accounts**

UTUIA had no events requiring disclosure subject to this footnote.

# United Transportation Union Insurance Association

## SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities.....		0.0		0.0
1.2 U.S. government agency and corporate obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies.....	496,386	0.2	496,386	0.2
1.22 Issued by U.S. government sponsored agencies.....		0.0		0.0
1.3 Foreign government (including Canada, excluding mortgage-backed securities).....		0.0		0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations.....		0.0		0.0
1.42 Political subdivisions of states, territories & possessions & political subdivisions general obligations.....		0.0		0.0
1.43 Revenue and assessment obligations.....		0.0		0.0
1.44 Industrial development and similar obligations.....		0.0		0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Guaranteed by GNMA.....		0.0		0.0
1.512 Issued by FNMA and FHLMC.....	4,510,687	2.1	4,510,252	2.1
1.513 Privately issued.....		0.0		0.0
1.52 CMOs and REMICs:				
1.521 Issued by FNMA and FHLMC.....	8,724,958	4.0	86,530,702	40.0
1.522 Privately issued and collateralized by MBS issued or guaranteed by GNMA, FNMA or FHLMC.....	107,821,318	49.6	9,348,411	4.3
1.523 All other privately issued.....		0.0	20,667,600	9.6
2. Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO).....	84,901,096	39.0	84,901,099	39.2
2.2 Unaffiliated foreign securities.....		0.0		0.0
2.3 Affiliated securities.....		0.0		0.0
3. Equity interests:				
3.1 Investments in mutual funds.....	3,907,092	1.8	2,729,945	1.3
3.2 Preferred stocks:				
3.21 Affiliated.....		0.0		0.0
3.22 Unaffiliated.....		0.0		0.0
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated.....		0.0		0.0
3.32 Unaffiliated.....		0.0		0.0
3.4 Other equity securities:				
3.41 Affiliated.....		0.0		0.0
3.42 Unaffiliated.....		0.0		0.0
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated.....		0.0		0.0
3.52 Unaffiliated.....		0.0		0.0
4. Mortgage loans:				
4.1 Construction and land development.....		0.0		0.0
4.2 Agricultural.....		0.0		0.0
4.3 Single family residential properties.....		0.0		0.0
4.4 Multifamily residential properties.....		0.0		0.0
4.5 Commercial loans.....		0.0		0.0
5. Real estate investments:				
5.1 Property occupied by company.....		0.0		0.0
5.2 Property held for production of income (includes \$.....0 of property acquired in satisfaction of debt).....		0.0		0.0
5.3 Property held for sale (\$.....0 including property acquired in satisfaction of debt).....		0.0		0.0
6. Policy loans.....	5,444,481	2.5	5,444,481	2.5
7. Receivables for securities.....		0.0		0.0
8. Cash and short-term investments.....	1,705,724	0.8	1,705,724	0.8
9. Other invested assets.....		0.0		0.0
10. Total invested assets.....	217,511,742	100.0	216,334,600	100.0

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [ ] No [X]

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [ ] No [ ] N/A [X]

1.3 State regulating? \_\_\_\_\_

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change: \_\_\_\_\_  
If not previously filed, furnish herewith a certified copy of the instrument as amended.

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/1997

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1997

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/15/1999

3.4 By what department or departments? Ohio

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under a common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [ ] No [X]

4.12 renewals? Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [ ] No [X]

4.22 renewals? Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [ ] No [X]

6.2 If yes, give full information: \_\_\_\_\_

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,  
7.21 State the percentage of foreign control. .....0.000 %

7.22 State the nationality(ies) of the foreign person(s) or entity(ies); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(ies) (e.g., individual, corporation, government, manager or attorney-in-fact)

1 Nationality	2 Type of Entity

**GENERAL INTERROGATORIES (continued)**

8. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
Ernst & Young LLP  
925 Euclid Avenue, Cleveland, OH 44115-1405
9. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with a(n) actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Miller-Newberg Inc  
25255 West 102 Terrace, Olathe, KS 66061
10. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 10.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  


---
- 10.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]
- 10.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]
- 10.4 If answer to (10.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ ]

**BOARD OF DIRECTORS**

11. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes [ ] No [ X ]
12. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [ X ] No [ ]
13. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees which is in or is likely to conflict with the official duties of such person? Yes [ X ] No [ ]

**FINANCIAL**

- 14.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 14.11 To directors or other officers \$.....0
- 14.12 To stockholders not officers \$.....0
- 14.13 Trustees, supreme or grand (Fraternal only) \$.....0
- 14.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 14.21 To directors or other officers \$.....0
- 14.22 To stockholders not officers \$.....0
- 14.23 Trustees, supreme or grand (Fraternal only) \$.....0
- 15.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [ X ]
- 15.2 If yes, state the amount thereof at December 31 of the current year:
- 15.21 Rented from others \$.....0
- 15.22 Borrowed from others \$.....0
- 15.23 Leased from others \$.....0
- 15.24 Other \$.....0
- Disclose in the Notes to Financial the nature of each obligation.
- 16.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [ X ]
- 16.2 If answer is yes:
- 16.21 Amount paid as losses or risk adjustment \$.....0
- 16.22 Amount paid as expenses \$.....0
- 16.23 Other amounts paid \$.....0

**GENERAL INTERROGATORIES (continued)**

**INVESTMENT**

17. List the following capital stock information for the reporting entity:

Class	1 Number of Shares Authorized	2 Number of Shares Outstanding	3 Par Value Per Share	4 Redemption Price If Callable	5 Is Dividend Rate Limited?	6 Are Dividends Cumulative?
Preferred.....	.....	.....	.....	.....	Yes [ ].....No [ ].....	Yes [ ].....No [ ].....
Common.....	.....	.....	.....	XXX.....	XXX.....XXX.....	XXX.....XXX.....

18.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E-Part 2-Special Deposits? Yes [ X ] No [ ]

18.2 If no, give full and complete information relating thereto.

---

19.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on Schedule E-Part 2-Special Deposits, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 15.1) Yes [ ] No [ X ]

19.2 If yes, state the amount thereof at December 31 of the current year:

19.21 Loaned to others	\$.....0
19.22 Subject to repurchase agreements	\$.....0
19.23 Subject to reverse repurchase agreements	\$.....0
19.24 Subject to dollar repurchase agreements	\$.....0
19.25 Subject to reverse dollar repurchase agreements	\$.....0
19.26 Pledged as collateral	\$.....0
19.27 Placed under option agreements	\$.....0
19.28 Letter stock or securities restricted as to sale	\$.....0
19.29 Other	\$.....0

19.3 For each category above, if any of these assets are held by others, identify by whom held:

19.31	_____
19.32	_____
19.33	_____
19.34	_____
19.35	_____
19.36	_____
19.37	_____
19.38	_____
19.39	_____

For categories (19.21) and (19.23) above, and for any securities that were made available for use by another person during the period covered by this statement, attach a schedule as shown in the instructions to the annual statement.

19.4 For category (19.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount

20.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [ X ]

20.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [ X ]  
If no, attach a description with this statement.

21.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [ X ]

21.2 If yes, state the amount thereof at December 31 of the current year: \$.....0

22. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [ X ] No [ ]

22.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Fifth Third Bank	1404 East Ninth Street Cleveland, OH 44114

**GENERAL INTERROGATORIES (continued)**

**INVESTMENT**

22.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

22.03 Have there been any changes, including name changes, in the custodian(s) identified in 22.01 during the current year? Yes [ ] No [X]

22.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

22.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address

**OTHER**

23.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any? \$.....90,331

23.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Hooper Holms	30,743

24.1 Amount of payments for legal expenses, if any? \$.....69,939

24.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Spriggs & Hollingsworth	34,697

25.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$.....0

25.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

**GENERAL INTERROGATORIES**

**PART 2 - FRATERNAL INTERROGATORIES**

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?	Yes [ ]	No [ X ]
1.2	If yes, indicate premium earned on U.S. business only	\$.....	0
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$.....	0
1.31	Reason for excluding		
<hr/>			
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$.....	0
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$.....	0
1.6	Individual policies:		
	Most current three years:		
1.61	Total premium earned	\$.....	0
1.62	Total incurred claims	\$.....	0
1.63	Number of covered lives	.....	0
	All years prior to most current three years:		
1.64	Total premium earned	\$.....	0
1.65	Total incurred claims	\$.....	0
1.66	Number of covered lives	.....	0
1.7	Group policies:		
	Most current three years:		
1.71	Total premium earned	\$.....	0
1.72	Total incurred claims	\$.....	0
1.73	Number of covered lives	.....	0
	All years prior to most current three years:		
1.74	Total premium earned	\$.....	0
1.75	Total incurred claims	\$.....	0
1.76	Number of covered lives	.....	0
2.1	Does this reporting entity have Separate Accounts?	Yes [ ]	No [ X ]
2.2	If yes, has a Separate Accounts statement been filed with this Department?	Yes [ ]	No [ ] N/A [ X ]
2.3	What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?	\$.....	0
2.4	State the authority under which Separate Accounts are maintained:		
<hr/>			
2.5	Was any of the reporting entity's Separate Accounts business reinsured as of December 31?	Yes [ ]	No [ X ]
2.6	Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?	Yes [ ]	No [ X ]
3.	Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government?	Yes [ X ]	No [ ]
4.	How often are meetings of the subordinate branches required to be held?		
	<u>Once each month.</u>		
5.	How are the subordinate branches represented in the supreme or governing body?		
	<u>Locals are divided into 17 districts; each district elects one delegate for each 2,000 members</u>		
6.	What is the basis of representation in the governing body?		
	<u>One vote for each delegate.</u>		
7.1	How often are regular meetings of the governing body held?		
	<u>Quadrennially</u>		
7.2	When was the last regular meeting of the governing body held?		
	<u>November 15, 1999</u>		
7.3	When and where will the next regular or special meeting of the governing body be held?		
	<u>2003; Exact date and place to be arranged.</u>		
7.4	How many members of the governing body attended the last regular meeting?	.....	47
7.5	How many of the same were delegates of the subordinate branches?	.....	39
8.	How are the expenses of the governing body defrayed?		
	<u>By loading and assessments.</u>		
9.	When and by whom are the officers and directors elected?		
	<u>By delegates at each convention.</u>		
10.	What are the qualifications for membership?		
	<u>Purchase of UTUIA policy.</u>		
11.	What are the limiting ages for admission?		
	<u>15 to 85</u>		
12.	What is the minimum and maximum insurance that may be issued on any one life?		
	<u>Minimum 2,000; maximum - individual consideration</u>		
13.	Is a medical examination required before issuing a benefit certificate to applicants?	Yes [ ]	No [ X ]
14.	Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?	Yes [ ]	No [ X ]
15.1	Are notices of the payments required sent to the members?	Yes [ X ]	No [ ] N/A [ ]
15.2	If yes, do the notices state the purpose for which the money is to be used?	Yes [ X ]	No [ ]
16.	What proportion of first and subsequent years' payments may be used for management expenses?		
16.11	First year	.....	0.0 %
16.12	Subsequent years	.....	0.0 %
17.1	Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses?	Yes [ ]	No [ X ]
17.2	If so, what amount and for what purpose?	\$.....	0
<hr/>			
18.1	Does the reporting entity pay an old age disability benefit?	Yes [ ]	No [ X ]
18.2	If yes, at what age does the benefit commence?	.....	0
19.1	Has the constitution or have the laws of the reporting entity been amended during the year?	Yes [ ]	No [ X ]
19.2	If yes, when?		

**GENERAL INTERROGATORIES (continued)**

**PART 2 - FRATERNAL INTERROGATORIES**

- |  |   |   |
|--|---|---|
| 20. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules and regulations in force at the present time? If not, please do so.  | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/>   |
| 21.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements?  | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/>   |
| 21.2 If so, was an additional reserve included in Exhibit 8?   | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> N/A <input type="checkbox"/>            |
| 21.3 If yes, explain<br><u>YRT rate fixed at age 78. Additional reserve is reported in Exhibit 8.</u>  |   |   |
| 22.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?  | Yes <input type="checkbox"/>            | No <input checked="" type="checkbox"/>                              |
| 22.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, or on account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? | Yes <input type="checkbox"/>            | No <input type="checkbox"/> N/A <input checked="" type="checkbox"/> |
| 23. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement?   | Yes <input type="checkbox"/>            | No <input checked="" type="checkbox"/>                              |

## FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

Amounts of life insurance in this exhibit should be shown in thousands (omit 000).

	1 2002	2 2001	3 2000	4 1999	5 1998
<b>Life Insurance in Force (Exhibit of Life Insurance)</b>					
1. Total (Line 20, Column 2).....	707,451	696,925	694,101	695,180	694,693
<b>New Business Issued (Exhibit of Life Insurance)</b>					
2. Total (Line 2, Column 2).....	53,885	50,271	49,748	52,112	54,644
<b>Premium Income (Exhibit 1, Part 1)</b>					
3. Life insurance - first year (Line 9.4, Column 2).....	151,852	136,294	136,418	301,850	365,618
4. Life insurance - single and renewal (Lines 10.4 and 19.4, Column 2).....	7,477,381	7,657,341	7,730,928	7,441,775	7,676,383
5. Annuity (Line 20.4, Column 3).....	8,093,971	8,440,574	4,203,611	4,627,360	4,654,341
6. Accident and health (Line 20.4, Column 4).....	3,910,158	3,961,730	3,878,504	3,830,902	3,968,272
7. Aggregate of all other lines of business (Line 20.4, Column 5).....	1,251,959				
8. Total (Line 20.4, Column 1).....	20,885,322	20,195,940	15,949,461	16,201,886	16,664,614
<b>Balance Sheet Items (Pages 2 and 3)</b>					
9. Total admitted assets excluding Separate Accounts business (Page 2, Line 22, Col. 4).....	219,133,531	211,285,552	218,071,229	224,003,295	224,121,779
10. Total liabilities excluding Separate Accounts business (Page 3, Line 23).....	184,191,158	176,892,407	184,982,627	188,802,405	189,161,218
11. Aggregate reserve for life certificates and contracts (Page 3, Line 1).....	162,958,832	157,258,337	155,319,788	156,226,513	154,542,176
12. Aggregate reserve for accident and health certificates (Page 3, Line 2).....	7,575,938	7,098,204	7,395,860	7,175,247	7,465,372
13. Deposit-type contract funds (Page 3, Line 3).....	4,051,581	3,550,734			
14. Asset valuation reserve (Page 3, Line 21.1).....	872,333	1,267,972	1,572,114	1,437,643	974,740
15. Surplus (Page 3, Line 30).....	34,942,377	34,393,146	33,088,602	35,200,890	34,960,559
<b>Risk-Based Capital Analysis</b>					
16. Total Adjusted Capital.....	36,640,211	36,465,193	35,487,493	37,331,033	36,618,799
17. 50% of the Calculated RBC Amount.....	1,927,083	2,751,313	1,531,892	2,240,707	2,088,978
<b>Percentage Distribution of Assets</b> (Page 2, Col. 3) (Line No. + Page 2, Line 10, Col. 3) x 100.0					
18. Bonds (Line 1).....	95.4	94.9	95.2	95.3	94.7
19. Stocks (Lines 2.1 and 2.2).....	1.3	1.7	1.5	1.1	0.4
20. Mortgage loans on real estate (Lines 3.1 and 3.2).....					
21. Real estate (Lines 4.1, 4.2 and 4.3).....					
22. Certificate loans (Line 5).....	2.5	2.5	2.3	2.1	2.0
23. Cash and short-term investments (Line 6).....	0.8	0.9	0.9	1.5	2.9
24. Other invested assets (Line 7).....					
25. Receivable for securities (Line 8).....					
26. Aggregate write-ins for invested assets (Line 9).....					
27. Cash and invested assets (Line 10).....	100.0	100.0	100.0	100.0	100.0
<b>Investments in Subsidiaries and Affiliates</b>					
28. Affiliated bonds (Schedule D Summary, Line 25, Col. 1).....					
29. Affiliated preferred stock (Schedule D Summary, Line 39, Col. 1).....					
30. Affiliated common stock (Schedule D Summary, Line 53, Col. 2).....					
31. Affiliated short-term investments (subtotals included in Sch. DA, Part 2, Col. 5, Line 11).....					
32. Affiliated mortgage loans on real estate.....					
33. All other affiliated.....					
34. Total of above Lines 28 to 33.....	0	0	0	0	0
<b>Total Nonadmitted Assets and Admitted Assets</b>					
35. Total nonadmitted assets (Page 2, Line 24, Col. 2).....	1,270,705	535,548	230,908	150,539	149,445
36. Total admitted assets (Page 2, Line 24, Col. 3).....	219,133,531	211,285,552	218,071,229	224,003,295	224,121,779
<b>Investment Data</b>					
37. Net investment income (Exhibit of Net Investment Income, Line 17).....	15,100,761	14,707,186	14,689,383	14,894,299	15,419,829
38. Realized capital gains (losses), net of tax and before IMR transfer.....	1,379,155	304,443	1,567,225	555,089	(1,950)
39. Unrealized capital gains (losses).....	(771,240)	(441,145)	(402,343)	499,551	63,970
40. Total of above Lines 37, 38 and 39.....	15,708,676	14,570,484	15,854,265	15,948,939	15,481,849

## FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2002	2 2001	3 2000	4 1999	5 1998
<b>Benefits and Reserve Increases (Page 6)</b>					
41. Total Certificate Benefits - Life (Lines 10, 11, 12, 13 and 14, Column 1 less Line 13, Column 5).....	14,494,905	15,751,886	18,646,117	16,223,092	18,514,708
42. Total Certificate Benefits - Accident and Health (Line 13, Column 5).....	3,126,655	2,676,391	2,796,536	2,334,470	2,581,885
43. Increase in Life Reserves (Line 17, Column 2).....	810,957	1,578,843	1,962,051	2,180,607	2,202,305
44. Increase in Accident and Health Reserves (Line 17, Column 5).....	477,729	(297,656)	220,613	(290,125)	(187,478)
45. Refunds to Members (Line 28, Column 1).....	1,136,296	1,141,939	1,465,885	1,354,424	1,313,862
<b>Operating Percentages</b>					
46. Insurance Expense Percent (Page 6, Column 1, Lines 19, 20 and 21 less Line 6, Column 1) ÷ (Page 6 Column 1, Line 1) x 100.0.....	43.6	40.9	51.5	50.3	44.9
47. Lapse Percent (Exhibit of Life Insurance, Column 2, Lines 14 and 15) x 100.0 ÷ 1/2 (Lines 1 and 20, Column 2).....	3.3	3.8	3.9	4.1	5.8
48. Accident and Health Loss Percent (Schedule H, Line 3, Column 1, % Shown).....	78.9	61.9	80.9	54.7	61.1
49. Accident and Health Expense Percent (Schedule H, Line 8, Column 1, % Shown).....	63.7	60.4	59.8	58.2	44.5
<b>Accident and Health Reserve Adequacy</b>					
50. Incurred Losses on Prior Years' Claims (Schedule H, Part 3, Line 3.1, Column 1).....	2,281,066	2,214,619	2,154,467	2,150,090	2,456,425
51. Prior Years' Liability and Reserve (Schedule H, Part 3, Line 3.2, Column 1).....	2,164,079	2,497,301	2,013,452	2,303,155	2,484,488
<b>Net Gains from Operations After Refunds to Members by Lines of Business (Page 6, Line 29)</b>					
52. Life Insurance (Column 2).....	1,317,664	885,719	501,838	241,979	556,710
53. Annuity (Column 3).....	1,103,772	610,201	195,620	1,033,467	1,206,289
54. Supplementary Contracts (Column 4).....	361,364	489,966	(568,526)	86,358	53,760
55. Accident and Health (Column 5).....	(633,132)	(136,905)	(377,814)	226,855	498,008
56. Aggregate of All Other Lines of Business (Column 6).....					
57. Fraternal (Column 8).....	(1,292,285)	(1,246,252)	(1,144,301)	(1,234,230)	(868,282)
58. Expense (Column 9).....					
59. Total (Column 1).....	857,383	602,729	(1,393,184)	354,430	1,446,485

**United Transportation Union Insurance Association**

**EXHIBIT OF LIFE INSURANCE**

	1 Number of Certificates	2 Amount of Insurance (a)
1. In force end of prior year.....	32,592	696,925
2. Issued during year.....	969	53,885
3. Reinsurance assumed.....		
4. Revived during year.....	505	11,826
5. Increased during year (net).....		4,290
6. Subtotals, Lines 2 to 5.....	1,474	70,001
7. Additions by refunds during year.....	.XXX	1,986
8. Aggregate write-ins for increases.....	0	0
9. Totals (Line 1 plus Line 6 to Line 8).....	34,066	768,912
Deductions During Year:		
10. Death.....	628	4,012
11. Maturity.....	60	289
12. Disability.....		
13. Expiry.....	225	33,327
14. Surrender.....	939	2,463
15. Lapse.....	785	20,982
16. Decreased (net).....		388
17. Reinsurance.....		
18. Aggregate write-ins for decreases.....	0	0
19. Totals (Lines 10 to 18).....	2,637	61,461
20. In force end of year (b) (Line 9 minus 19).....	31,429	707,451
21. Reinsurance ceded end of year.....	.XXX	31,125
22. Line 20 minus Line 21.....	.XXX	676,326

**DETAILS OF WRITE-INS**

0801. ....		
0802. ....		
0803. ....		
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above).....	0	0
1801. ....		
1802. ....		
1803. ....		
1898. Summary of remaining write-ins for Line 18 from overflow page.....	0	0
1899. Totals (Lines 1801 thru 1803 plus 1898) (Line 18 above).....	0	0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) Paid-up insurance included in the final totals of Line 20 (including additions to certificates), number of certificates.....5,415 , Amount, \$.....0.

Additional accidental death benefits included in life certificates were in amount, \$.....51,627. Does the society collect any

contributions from members for general expenses of the society under fully paid-up certificates? Yes [ ] No [X]

If not, how are such expenses met?.....

**EXHIBIT OF NUMBERS OF CERTIFICATES FOR SUPPLEMENTARY CONTRACTS, ANNUITIES AND ACCIDENT AND HEALTH INSURANCE**

	1 Supplementary Contracts (Involving Life Contingencies)	2 Supplementary Contracts (Not Involving Life Contingencies)	3 Individual Annuities	4 Accident & Health Insurance
1. In force end of prior year.....	1	114	5,145	54,101
2. Issued during year.....		29	272	1,349
3. Reinsurance assumed.....				
4. Increased during year (net).....				
5. TOTALS (Lines 1 to 4).....	1	143	5,417	55,450
Deduction during year:				
6. Decreased during year (net).....		13	263	3,962
7. Reinsurance.....				
8. TOTALS (Lines 6 and 7).....	0	13	263	3,962
9. In force end of year (Line 5 minus Line 8).....	1	130	5,154	51,488
10. Amount on deposit.....		6,914		.XXX
<b>Income now payable:</b>				
11. Amount of income payable.....	35	656,027	466,370	.XXX
<b>Deferred: fully paid:</b>				
12. Deferred: fully paid - account balance.....	.XXX	.XXX		.XXX
<b>Deferred: not fully paid:</b>				
13. Deferred: not fully paid - account balance.....	.XXX	.XXX	86,694,402	.XXX

**United Transportation Union Insurance Association**

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value (a)	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States.....				
	2. Canada.....				
	3. Other Countries.....				
	4. Totals.....	0	0	0	0
States, Territories and Possessions (Direct and guaranteed)	5. United States.....				
	6. Canada.....				
	7. Other Countries.....				
	8. Totals.....	0	0	0	0
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States.....				
	10. Canada.....				
	11. Other Countries.....				
	12. Totals.....	0	0	0	0
Special Revenue and Special Assessment Obligations and all Non-guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	13. United States.....	100,885,751	100,885,751	93,012,501	101,814,725
	14. Canada.....				
	15. Other Countries.....				
	16. Totals.....	100,885,751	100,885,751	93,012,501	101,814,725
Public Utilities (unaffiliated)	17. United States.....	4,826,643	4,647,621	4,825,993	4,850,000
	18. Canada.....				
	19. Other Countries.....				
	20. Totals.....	4,826,643	4,647,621	4,825,993	4,850,000
Industrial and Miscellaneous and Credit Tenant Loans (Unaffiliated)	21. United States.....	100,742,056	101,728,371	99,575,211	99,654,737
	22. Canada.....				
	23. Other Countries.....				
	24. Totals.....	100,742,056	101,728,371	99,575,211	99,654,737
Parent, Subsidiaries and Affiliates	25. Totals.....				
	26. <b>Total Bonds.....</b>	206,454,450	207,261,743	197,413,705	206,319,462
<b>PREFERRED STOCKS</b>					
Public Utilities (Unaffiliated)	27. United States.....				
	28. Canada.....				
	29. Other Countries.....				
	30. Totals.....	0	0	0	0
Banks, Trust and Insurance Companies (Unaffiliated)	31. United States.....				
	32. Canada.....				
	33. Other Countries.....				
	34. Totals.....	0	0	0	0
Industrial and Miscellaneous (Unaffiliated)	35. United States.....				
	36. Canada.....				
	37. Other Countries.....				
	38. Totals.....	0	0	0	0
Parent, Subsidiaries and Affiliates	39. Totals.....				
	40. <b>Total Preferred Stocks.....</b>	0	0	0	0
<b>COMMON STOCKS</b>					
Public Utilities (Unaffiliated)	41. United States.....				
	42. Canada.....				
	43. Other Countries.....				
	44. Totals.....	0	0	0	0
Banks, Trust and Insurance Companies (Unaffiliated)	45. United States.....				
	46. Canada.....				
	47. Other Countries.....				
	48. Totals.....	0	0	0	0
Industrial and Miscellaneous (Unaffiliated)	49. United States.....	2,729,945	2,729,945	3,907,092	
	50. Canada.....				
	51. Other Countries.....				
	52. Totals.....	2,729,945	2,729,945	3,907,092	
Parent, Subsidiaries and Affiliates	53. Totals.....				
	54. <b>Total Common Stocks.....</b>	2,729,945	2,729,945	3,907,092	
	55. <b>Total Stocks.....</b>	2,729,945	2,729,945	3,907,092	
	56. <b>Total Bonds and Stocks...</b>	209,184,395	209,991,688	201,320,797	

(a) The aggregate value of bonds which are valued at other than actual fair value is \$.....177,589,845.

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

1. Book/adjusted carrying value of bonds and stocks, prior year.....	201,385,845	6. Foreign exchange adjustment:	
2. Cost of bonds and stocks acquired, Column 6, Part 3.....	92,452,822	6.1 Column 17, Part 1.....	
3. Increase (decrease) by adjustment:		6.2 Column 13, Part 2, Section 1.....	
3.1 Column 16, Part 1.....	1,829,708	6.3 Column 11, Part 2, Section 2.....	
3.2 Column 12, Part 2, Section 1.....		6.4 Column 11, Part 4.....	0
3.3 Column 10, Part 2, Section 2.....	(771,240)	7. Book/adjusted carrying value at end of current period.....	209,184,399
3.4 Column 10, Part 4.....	402,162	8. Total valuation allowance.....	1,177,147
4. Total gain (loss), Column 14, Part 4.....	1,379,157	9. Subtotal (Lines 7 plus 8).....	210,361,546
5. Deduct consideration for bonds and stocks disposed of, Column 6, Part 4...	87,494,055	10. Total nonadmitted amounts.....	1,177,147
		11. Statement value of bonds and stocks, current period.....	209,184,399

# United Transportation Union Insurance Association SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

	1	Life Contracts		4	5	6
		2	3			
States, Etc.	Is Insurer Licensed? (Yes or No)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Deposit-Type Contract Funds	Other Considerations
1. Alabama.....	AL	NO	118,486	26,791	50,975	2,857
2. Alaska.....	AK	NO	415	9,300	125	
3. Arizona.....	AZ	NO	75,979	306,610	41,143	153
4. Arkansas.....	AR	NO	163,254	113,885	68,604	34
5. California.....	CA	YES	721,246	494,009	303,946	12,134
6. Colorado.....	CO	YES	103,460	144,677	63,318	4,825
7. Connecticut.....	CT	NO	8,524	7,416	7,080	51
8. Delaware.....	DE	NO	13,450	23,000	8,229	51
9. District of Columbia.....	DC	YES	14,752		16,470	
10. Florida.....	FL	NO	135,136	436,017	97,958	170
11. Georgia.....	GA	NO	290,039	180,834	188,833	5,383
12. Hawaii.....	HI	NO				
13. Idaho.....	ID	NO	47,741	3,150	48,863	51
14. Illinois.....	IL	NO	598,438	274,944	414,877	612
15. Indiana.....	IN	NO	257,747	131,751	189,674	12,035
16. Iowa.....	IA	NO	141,057	58,947	82,234	68
17. Kansas.....	KS	NO	228,355	443,899	122,179	85
18. Kentucky.....	KY	NO	246,179	352,787	95,003	5,061
19. Louisiana.....	LA	NO	120,032	30,480	74,114	17
20. Maine.....	ME	NO	7,102	86,470	3,915	17
21. Maryland.....	MD	NO	90,951	116,887	50,096	255
22. Massachusetts.....	MA	NO	20,787	15,065	11,993	51
23. Michigan.....	MI	NO	110,894	139,741	59,475	119
24. Minnesota.....	MN	NO	87,198	163,495	37,156	34
25. Mississippi.....	MS	NO	42,015	12,057	19,592	34
26. Missouri.....	MO	NO	244,144	227,074	149,695	5,210
27. Montana.....	MT	NO	35,600	7,450	20,921	68
28. Nebraska.....	NE	NO	107,035	126,471	120,591	136
29. Nevada.....	NV	NO	23,988	500	9,536	17
30. New Hampshire.....	NH	NO	110	3,500	219	
31. New Jersey.....	NJ	NO	112,861	93,505	180,489	3,092
32. New Mexico.....	NM	YES	36,367	2,000	18,352	68
33. New York.....	NY	NO	238,265	378,484	138,307	306
34. North Carolina.....	NC	NO	103,211	75,091	58,224	2,198
35. North Dakota.....	ND	NO	105,419	86,103	39,578	4,409
36. Ohio.....	OH	YES	638,137	1,856,810	200,087	1,285
37. Oklahoma.....	OK	NO	70,380	38,075	20,851	
38. Oregon.....	OR	NO	26,929	11,400	26,419	51
39. Pennsylvania.....	PA	YES	183,086	435,766	174,059	5,565
40. Rhode Island.....	RI	NO			1,805	
41. South Carolina.....	SC	NO	97,984	76,524	48,877	17
42. South Dakota.....	SD	NO	14,880	2,200	8,717	
43. Tennessee.....	TN	NO	172,173	278,477	108,549	3,432
44. Texas.....	TX	NO	303,163	184,662	175,784	2,839
45. Utah.....	UT	NO	66,515	3,875	23,489	68
46. Vermont.....	VT	NO	801		241	
47. Virginia.....	VA	NO	147,301	125,411	76,473	119
48. Washington.....	WA	YES	54,101	27,334	39,418	196
49. West Virginia.....	WV	NO	107,301	240,917	65,227	187
50. Wisconsin.....	WI	NO	102,295	231,073	54,673	221
51. Wyoming.....	WY	NO	111,230	9,058	80,459	34
52. American Samoa.....	AS	NO				
53. Guam.....	GU	NO				
54. Puerto Rico.....	PR	NO				
55. US Virgin Islands.....	VI	NO				
56. Canada.....	CN	NO				
57. Aggregate Other Alien.....	OT	XXX	0	0	0	0
58. Subtotal.....	(a)	7	6,746,513	8,093,971	3,896,892	73,614
90. Reporting entity contributions for employee benefit plans.....	XXX					
91. Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX					
92. Dividends or refunds applied to shorten endowment or premium paying period.....	XXX					
93. Premium or annuity considerations waived under disability or other contract provisions.....	XXX					
94. Aggregate other amounts not allocable by State.....	XXX		0	0	0	0
95. Totals (Direct Business).....	XXX		6,746,513	8,093,971	3,896,892	73,614
96. Plus Reinsurance Assumed.....	XXX					
97. Totals (All Business).....	XXX		6,746,513	8,093,971	3,896,892	73,614
98. Less Reinsurance Ceded.....	XXX		105,219			
99. Totals (All Business) less reinsurance ceded.....	XXX		6,641,294	8,093,971	(b) 3,896,892	73,614

**DETAILS OF WRITE-INS**

5701. ....	XXX					
5702. ....	XXX					
5703. ....	XXX					
5798. Summary of remaining write-ins for line 57 from overflow page.....	XXX		0	0	0	0
5799. Total (Lines 5701 thru 5703 plus 5798) (Line 57 above).....	XXX		0	0	0	0
9401. ....	XXX					
9402. ....	XXX					
9403. ....	XXX					
9498. Summary of remaining write-ins for line 94 from overflow page.....	XXX		0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX		0	0	0	0

Explanation of basis of allocation by states, etc., of premiums and annuity considerations.

(a) Insert the number of yes responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Line 1. Indicate which:

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 – ORGANIZATIONAL CHART

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