



ANNUAL STATEMENT

For the Year Ended December 31, 2002
of the Condition and Affairs of the

The Order Of United Commercial Travelers Of America

NAIC Group Code..... 0000, 0000 (Current Period) (Prior Period)	NAIC Company Code..... 56383	Employer's ID Number..... 31-4273120
Organized under the Laws of Ohio	State of Domicile or Port of Entry Ohio	
Country of Domicile US		
Incorporated..... October 4, 1890	Commenced Business..... January 16, 1888	
Statutory Home Office	632 North Park Street Columbus OH 43215 <i>(Street and Number) (City or Town, State and Zip Code)</i>	
Main Administrative Office	632 North Park Street Columbus OH 43215 <i>(Street and Number) (City or Town, State and Zip Code)</i>	800-848-0123 <i>(Area Code) (Telephone Number)</i>
Mail Address	632 North Park Street Columbus OH 43215 <i>(Street and Number or P. O. Box) (City or Town, State and Zip Code)</i>	
Primary Location of Books and Records	632 North Park Street Columbus OH 43215 <i>(Street and Number) (City or Town, State and Zip Code)</i>	800-848-0123 <i>(Area Code) (Telephone Number)</i>
Internet Website Address	www.uct.org	
Statement Contact	Kevin C Hecker <i>(Name)</i> khecker@uct.org <i>(E-Mail Address)</i>	800-848-0123-0142 <i>(Area Code) (Telephone Number) (Extension)</i> 614-228-1898 <i>(Fax Number)</i>
Policyowner Relations Contact	632 North Park Street Columbus OH 43215 <i>(Street and Number) (City or Town, State and Zip Code)</i>	800-848-0123 <i>(Area Code) (Telephone Number) (Extension)</i>

OFFICERS

President Craig Eugene Alcorn #	Treasurer Theodore Elmer Metiva
Secretary Theodore Elmer Metiva	Actuary Douglas M Price FSA, MAAA

VICE PRESIDENTS

Ronald Edward Hunt #	Michael John Hammontree	David Lloyd Poets	Kevin Clare Hecker
Kevin Joe Roberts	Ronald Allen Ives		

DIRECTORS OR TRUSTEES

Craig Eugene Alcorn	John Alfred Engel	Ronald Francis Hedglin	Robert Keith Marshall
Kenneth Eugene Brown	Thomas Alan Smith	Theodore Elmer Metiva	Kent Morgan Tucker
David James Piper #			

State of..... Ohio
County of..... Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the above described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

_____ (Signature) Craig Eugene Alcorn _____ (Printed Name) President	_____ (Signature) Theodore Elmer Metiva _____ (Printed Name) Secretary/Treasurer	_____ (Signature) Ronald Edward Hunt _____ (Printed Name) Executive Vice President - Operations
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Subscribed and sworn to before me this

.....day of, 2003

- a. Is this an original filing? Yes [X] No []
- b. If no:
 1. State the amendment number
 2. Date filed.....
 3. Number of pages attached.....

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds.....	16,318,135		16,318,135	18,330,114
2. Stocks:				
2.1 Preferred stocks (Schedule D, Part 2, Section 1).....			0	
2.2 Common stocks (Schedule D, Part 2, Section 2).....			0	5,000
3. Mortgage loans on real estate (Schedule B, Part 1):				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the society (less \$.....0 encumbrances).....	506,728		506,728	551,073
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Certificate loans and liens.....	326,586		326,586	247,832
6. Cash (\$.....516,762, Schedule E, Part 1) and short-term investments (\$.....1,801,855, Schedule DA, Part 2).....	2,318,617		2,318,617	2,474,217
7. Other invested assets (Schedule BA, Part 1).....			0	
8. Receivable for securities.....			0	
9. Aggregate write-ins for invested assets.....	0	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9).....	19,470,066	0	19,470,066	21,608,236
11. Reinsurance ceded:				
11.1 Amounts recoverable from reinsurers (Schedule S, Part 2).....			0	
11.2 Commissions and expense allowances due.....			0	300,000
11.3 Experience rating and other refunds due.....			0	
11.4 Other amounts receivable under reinsurance contracts.....	126,172		126,172	
12. Electronic data processing equipment and software.....	170,508	65,000	105,508	155,048
13. Premiums actually collected by subordinate lodges not yet remitted to home office (excluding \$.....0 loading).....			0	
14. Life insurance premiums and annuity considerations deferred and uncollected on in force business (less premiums on reinsurance ceded and less \$.....3,437 loading).....	81,168		81,168	87,902
15. Accident and health premiums due and unpaid.....	30,209		30,209	33,994
16. Investment income due and accrued.....	270,402		270,402	299,131
17. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
18. Receivable from subsidiaries and affiliates.....			0	
19. Amounts due from agents.....			0	
20. Other assets nonadmitted (Exhibit 9).....	141,066	141,066	0	
21. Aggregate write-ins for other than invested assets.....	87,485	87,485	0	20,341
22. Total assets excluding Separate Accounts business (Lines 10 to 21).....	20,377,076	293,551	20,083,525	22,504,652
23. From Separate Accounts Statement.....			0	
24. Totals (Lines 22 and 23).....	20,377,076	293,551	20,083,525	22,504,652

DETAILS OF WRITE-INS

0901.			0	
0902.			0	
0903.			0	
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	0	0	0	0
2101. Misc Accounts Receivable.....			0	20,341
2102. Deferred Expenses.....	5,616	5,616	0	
2103. Prepaid Expenses.....	81,869	81,869	0	
2198. Summary of remaining write-ins for Line 21 from overflow page.....	0	0	0	0
2199. Totals (Lines 2101 thru 2103 plus 2198) (Line 21 above).....	87,485	87,485	0	20,341

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life certificates and contracts (Exhibit 5, Line 9999999) (including \$.....0 Modco Reserve).....	1,945,582	1,878,185
2. Aggregate reserve for accident and health contracts (Exhibit 6, Line 16, Col. 1) (including \$.....0 Modco Reserve).....	1,550,962	1,662,781
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....	10,963	6,416
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Column 1 less Column 5).....	32,309	31,566
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Column 5).....	423,457	741,035
5. Refunds due and unpaid (Exhibit 4, Line 10).....		
6. Provision for refunds payable in following calendar year-estimated amounts:		
6.1 Apportioned for payment to		
6.2 Not yet apportioned.....		
7. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....308,771 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	318,365	354,664
8. Contract liabilities not included elsewhere:		
8.1 Surrender values on canceled contracts.....		
8.2 Other amounts payable on reinsurance including \$.....0 assumed and \$.....0 ceded.....		
8.3 Interest Maintenance Reserve (IMR) (Page 30, Line 6).....	360,885	418,183
9. Commissions to fieldworkers due or accrued-life and annuity contracts \$.....3,971 ; accident and health \$.....62,216 and deposit-type contract funds \$.....0.....	66,187	43,930
10. Commissions and expense allowances payable on reinsurance assumed.....		
11. General expenses due or accrued (Exhibit 2, Line 12, Col. 6).....	708,821	534,706
12. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves).....		
13. Taxes, licenses and fees due or accrued (Exhibit 3, Line 8, Col. 6).....	97,423	98,621
14. Unearned investment income.....		
15. Amounts withheld or retained by Society as agent or trustee.....	333,021	302,100
16. Amounts held for fieldworkers' account, including \$.....0 fieldworkers' credit balances.....		
17. Remittances and items not allocated.....	18,532	51,179
18. Net adjustment in assets and liabilities due to foreign exchange rates.....	939,614	877,508
19. Liability for benefits for employees and fieldworkers if not included above.....		
20. Borrowed money \$.....0 and interest thereon \$.....0.....		
21. Miscellaneous liabilities:		
21.1 Asset valuation reserve (Page 31, Line 16, Col. 7).....	99,287	98,781
21.2 Reinsurance in unauthorized companies.....		
21.3 Funds held under reinsurance treaties with unauthorized reinsurers.....		
21.4 Payable to subsidiaries and affiliates.....		
21.5 Drafts outstanding.....	1,587,251	2,052,135
21.6 Funds held under coinsurance.....	6,828,345	7,499,206
21.7 Payable for securities.....		
22. Aggregate write-ins for liabilities.....	1,089,334	708,312
23. Total liabilities excluding Separate Accounts business (Lines 1 to 22).....	16,410,338	17,359,308
24. From Separate Accounts statement.....		
25. Total liabilities (Lines 23 and 24).....	16,410,338	17,359,308
26. Aggregate write-ins for other than liabilities and surplus funds.....	0	0
27. Surplus notes.....		
28. Aggregate write-ins for surplus funds.....	25,000	25,000
29. Unassigned funds.....	3,648,187	5,120,344
30. Totals of (Lines 26 through 29) (Page 4, Line 47) (Including \$.....0 in Separate Accounts statement).....	3,673,187	5,145,344
31. Totals (Lines 25 + 30) (Page 2, Line 24, Col. 3).....	20,083,525	22,504,652

DETAILS OF WRITE-INS

2201. Amounts Payable to Reinsurer.....	1,089,334	708,312
2202.		
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page.....	0	0
2299. Totals (Lines 2201 thru 2203 plus 2298) (Line 22 above).....	1,089,334	708,312
2601.		
2602.		
2603.		
2698. Summary of remaining write-ins for Line 26 from overflow page.....	0	0
2699. Totals (Lines 2601 thru 2603 plus 2698) (Line 26 above).....	0	0
2801. Fraternal Fund.....	25,000	25,000
2802.		
2803.		
2898. Summary of remaining write-ins for Line 28 from overflow page.....	0	0
2899. Totals (Lines 2801 thru 2803 plus 2898) (Line 28 above).....	25,000	25,000

SUMMARY OF OPERATIONS

(Excluding Unrealized Capital Gains and Losses)

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1).....	3,498,987	4,989,330
2. Considerations for supplementary contracts with life contingencies.....		
3. Net investment income (Net Investment Income, Line 17).....	775,983	838,114
4. Amortization of Interest Maintenance Reserve (IMR) (Page 32, Line 5).....	169,192	159,447
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1).....	7,781,777	9,800,951
7. Reserve adjustments on reinsurance ceded.....		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....		
8.2 Charges and fees for deposit-type contracts.....		
8.3 Aggregate write-ins for miscellaneous income.....	668,722	624,547
9. Totals (Lines 1 to 8.3).....	12,894,661	16,412,389
10. Death benefits.....	202,850	223,134
11. Matured endowments.....		
12. Annuity and old age benefits.....	25,220	60,587
13. Disability, accident and health benefits, including premiums waived \$.....0.....	1,438,315	2,287,899
14. Surrender benefits and withdrawals for life contracts.....	15,030	18,406
15. Interest and adjustments on contract or deposit-type contracts funds.....	181	424
16. Payments on supplementary contracts with life contingencies.....		
17. Increase in aggregate reserve for life and accident and health certificates and contracts.....	(44,422)	(731,323)
18. Totals (Lines 10 to 17).....	1,637,174	1,859,127
19. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1 less Col. 5).....	4,580,588	6,041,321
20. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1 less Col. 5).....		
21. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3 and 5).....	7,762,744	8,143,946
22. Insurance taxes, licenses and fees (Exhibit 3, Line 6, Cols. 1, 2, 3 and 5).....	297,640	351,164
23. Increase in loading on deferred and uncollected premiums.....	(1,329)	(3,494)
24. Net transfers to or (from) Separate Accounts.....		
25. Aggregate write-ins for deductions.....	0	0
26. Totals (Lines 18 to 25).....	14,276,817	16,392,064
27. Net gain from operations before refunds to members (Line 9 minus Line 26).....	(1,382,156)	20,325
28. Refunds to members (Exhibit 4, Line 17, Cols. 1 + 2).....		
29. Net gain from operations after refunds to members and before realized capital gains (losses) (Line 27 minus Line 28).....	(1,382,156)	20,325
30. Net realized capital gains (losses) (excluding \$.....0 transferred to the IMR).....		
31. Net income (Lines 29 + 30).....	(1,382,156)	20,325
SURPLUS ACCOUNT		
32. Surplus, December 31, previous year (Page 3, Line 30, Col. 2).....	5,145,344	5,203,845
33. Net income from operations (Line 31).....	(1,382,156)	20,325
34. Change in net unrealized capital gains (losses).....		
35. Change in net unrealized foreign exchange capital gain (loss).....		
36. Change in nonadmitted assets and related items (Exhibit 9, Line 6, Col.3).....	(27,390)	91,882
37. Change in liability for reinsurance in unauthorized companies.....		
38. Change in reserve on account of change in valuation basis, (increase) or decrease (Exhibit 5A, Line 0499999, Col. 4).....		
39. Change in asset valuation reserve (Page 31, Lines 2 through 5 minus 6 plus 7 plus 11 plus 14 plus 15, Col. 7).....	(506)	4,550
40. Surplus (contributed to) withdrawn from Separate Accounts during period.....		
41. Other changes in surplus in Separate Accounts statement.....		
42. Change in surplus notes.....		
43. Cumulative effect of changes in accounting principles.....		
44. Change in surplus as a result of reinsurance.....		
45. Aggregate write-ins for gains and losses in surplus.....	(62,106)	(175,258)
46. Net change in surplus for the year (Lines 33 through 45).....	(1,472,158)	(58,501)
47. Surplus December 31, current year (Lines 32 + 46) (Page 3, Line 30).....	3,673,186	5,145,344

DETAILS OF WRITE-INS

08.301. Donations.....	32,129	261,783
08.302. Other Income.....	636,593	362,764
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	668,722	624,547
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0
4501. Change In Foreign Exchange Liability.....	(62,106)	(175,258)
4502.		
4503.		
4598. Summary of remaining write-ins for Line 45 from overflow page.....	0	0
4599. Totals (Lines 4501 thru 4503 plus 4598) (Line 45 above).....	(62,106)	(175,258)

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums and annuity considerations for life and accident and health contracts.....	3,474,546	4,922,597
2. Charges and fees for deposit-type contracts.....		
3. Considerations for supplementary contracts with life contingencies.....		
4. Net investment income.....	860,642	959,125
5. Commissions and expense allowances on reinsurance ceded.....	7,665,766	9,362,484
6. Fees associated with investment management, administration and contract guarantees from Separate Accounts.....		
7. Aggregate write-ins for miscellaneous income.....	668,723	663,272
8. Total (Lines 1 to 7).....	12,669,677	15,907,478
9. Death benefits.....	202,107	230,064
10. Matured endowments.....		
11. Annuity and old age benefits.....	25,220	60,587
12. Disability, accident and health benefits.....	1,645,893	2,379,264
13. Surrender benefits and withdrawals for life contracts.....	15,030	18,406
14. Interest and adjustment on contract or deposit-type contract funds.....	181	424
15. Payments on supplementary contracts with life contingencies.....		
16. Total (Lines 9 to 15).....	1,888,431	2,688,745
17. Commissions on premiums, annuity considerations and deposit-type contract funds.....	4,558,331	6,032,837
18. Commissions and expense allowances on reinsurance assumed.....		
19. General insurance expenses and fraternal expenses.....	7,588,629	8,203,956
20. Insurance taxes, licenses and fees, excluding federal income taxes.....	298,838	361,278
21. Net transfers to or (from) Separate Accounts.....		
22. Aggregate write-ins for deductions.....	0	0
23. Refunds to members paid.....		
24. Total (Lines 16 to 23).....	14,334,229	17,286,816
25. Net cash from operations (Line 8 minus Line 24).....	(1,664,552)	(1,379,338)
Cash from Investments		
26. Proceeds From Investments Sold, Matured or Repaid:		
26.1 Bonds.....	4,384,540	6,466,218
26.2 Stocks.....	4,863	
26.3 Mortgage loans.....		
26.4 Real estate.....		
26.5 Other invested assets.....		
26.6 Net gains or (losses) on cash and short-term investments.....		
26.7 Miscellaneous proceeds.....	6,519	96,272
26.8 Total (Lines 26.1 to 26.7).....	4,395,922	6,562,490
27. Cost of Investments Acquired (long-term only):		
27.1 Bonds.....	2,262,186	4,516,329
27.2 Stocks.....		
27.3 Mortgage loans.....		
27.4 Real estate.....	11,585	63,877
27.5 Other invested assets.....		
27.6 Miscellaneous applications.....		
27.7 Total investments acquired (Lines 27.1 to 27.6).....	2,273,771	4,580,206
28. Net increase (or decrease) in certificate loans and liens.....	78,754	72,246
29. Net cash from investments (Line 26.8 minus Line 27.7 minus Line 28).....	2,043,397	1,910,038
Cash from Financing and Miscellaneous Sources		
30. Cash Provided:		
30.1 Surplus notes, capital and surplus paid in.....		
30.2 Borrowed money \$.....0 less amounts repaid \$.....0.....		
30.3 Deposits on deposit-type contract funds and other liabilities without life or disability contingencies.....		
30.4 Other cash provided.....	67,538	2,104,674
30.5 Total (Lines 30.1 to 30.4).....	67,538	2,104,674
31. Cash Applied:		
31.1 Interest on indebtedness.....		
31.2 Withdrawals on deposit-type contract funds and other liabilities without life or disability contingencies.....	3,846	
31.3 Other applications (net).....	598,137	137,279
31.4 Total (Lines 31.1 to 31.3).....	601,983	137,279
32. Net cash from financing and miscellaneous sources (Line 30.5 minus Line 31.4).....	(534,445)	1,967,395
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
33. Net change in cash and short-term investments (Line 25, plus Line 29, plus Line 32).....	(155,600)	2,498,095
34. Cash and Short-term Investments:		
34.1 Beginning of year.....	2,474,217	(23,878)
34.2 End of year (Line 33 plus Line 34.1).....	2,318,617	2,474,217
DETAILS OF WRITE-INS		
0701. Donations and Other Income Received.....	668,723	663,272
0702.		
0703.		
0798. Summary of remaining write-ins for Line 7 from overflow page.....	0	0
0799. Totals (Lines 0701 thru 0703 plus 0798) (Line 7 above).....	668,723	663,272
2201.		
2202.		
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page.....	0	0
2299. Totals (Lines 2201 thru 2203 plus 2298) (Line 22 above).....	0	0

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1 Total	2 Life Insurance	3 Annuities	4 Supplementary Contracts
Involving Life or Disability Contingencies (Reserves)				
(Net of Reinsurance Ceded)				
1. Reserve December 31, prior year.....	1,878,185	1,742,658	135,527	
2. Tabular net premiums or considerations.....	.213,061	.204,341	.8,720	
3. Present value of disability claims incurred.....	.0			XXX
4. Tabular interest.....	.89,749	.82,537	.7,212	
5. Tabular less actual reserve released.....	.483		.483	
6. Increase in reserve on account of change in valuation basis.....	.0			
7. Other increases (net).....	.0			
8. Totals (Lines 1 to 7).....	2,181,478	2,029,536	151,942	.0
9. Tabular cost.....	.167,716	.167,716		XXX
10. Reserves released by death.....	.26,233	.26,233	XXX	XXX
11. Reserves released by other terminations (net).....	.41,947	.16,727	.25,220	
12. Annuity, supplementary contract and disability payments involving life contingencies.....	.0			
13. Net transfers to or (from) separate accounts.....	.0			
14. Total deductions (Lines 9 to 13).....	.235,896	.210,676	.25,220	.0
15. Reserve December 31, current year.....	1,945,582	1,818,860	126,722	.0

The Order Of United Commercial Travelers Of America

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....110,821	.....110,821
1.1 Bonds exempt from U.S. tax.....	(a).....	.....
1.2 Other bonds (unaffiliated).....	(a).....1,163,837	.....1,134,030
1.3 Bonds of affiliates.....	(a).....	.....
2.1 Preferred stocks (unaffiliated).....	(b).....	.....
2.11 Preferred stocks of affiliates.....	(b).....	.....
2.2 Common stocks (unaffiliated).....	.....	.....
2.21 Common stocks of affiliates.....	.....	.....
3. Mortgage loans.....	(c).....	.....
4. Real estate.....	(d).....180,000	.....180,000
5. Contract loans.....	.....	.....
6. Cash/short-term investments.....	(e).....27,555	.....27,129
7. Derivative instruments.....	(f).....	.....
8. Other invested assets.....	.....25,026	.....25,026
9. Aggregate write-ins for investment income.....	.....0	.....0
10. Total gross investment income.....	.....1,507,239	.....1,477,006
11. Investment expenses.....	.....	(g).....201,792
12. Investment taxes, licenses and fees, excluding federal income taxes.....	.....	(g).....27,956
13. Interest expense.....	.....	(h).....
14. Depreciation on real estate and other invested assets.....	.....	(i).....55,930
15. Aggregate write-ins for deductions from investment income.....	.....	.....415,346
16. Total deductions (Lines 11 through 15).....	.....	.....701,024
17. Net investment income (Line 10 minus Line 16).....	.....	.....775,982

DETAILS OF WRITE-INS

0901. ....	.....	.....
0902. ....	.....	.....
0903. ....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....0	.....0
1501. Reduction of Investment Income Related to Reinsurance.....	.....	.....415,346
1502. ....	.....	.....
1503. ....	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page.....	.....	.....0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15 above).....	.....	.....415,346

- (a) Includes \$.....21,671 accrual of discount less \$.....23,198 amortization of premium and less \$.....19,732 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....180,000 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....55,930 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Increases (Decreases) by Adjustment	4 Net Gain or (Loss) from Change in Difference Between Basis Book/ Adjusted Carrying and Admitted Values	5 Total
1. U.S. government bonds.....0
1.1 Bonds exempt from U.S. tax.....0
1.2 Other bonds (unaffiliated).....	.....111,894	.....	.....	.....	.....111,894
1.3 Bonds of affiliates.....0
2.1 Preferred stocks (unaffiliated).....0
2.11 Preferred stocks of affiliates.....0
2.2 Common stocks (unaffiliated).....0
2.21 Common stocks of affiliates.....0
3. Mortgage loans.....0
4. Real estate.....0
5. Contract loans.....0
6. Cash/short-term investments.....0
7. Derivative instruments.....0
8. Other invested assets.....0
9. Aggregate write-ins for capital gains (losses).....	.....0	.....0	.....0	.....0	.....0
10. Total capital gains (losses).....	.....111,894	.....0	.....0	.....0	.....111,894

DETAILS OF WRITE-INS

0901. ....	.....	.....	.....	.....	.....0
0902. ....	.....	.....	.....	.....	.....0
0903. ....	.....	.....	.....	.....	.....0
0998. Summary of remaining write-ins for Line 9 from overflow page..	.....0	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....0	.....0	.....0	.....0	.....0

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	Insurance					7 Fraternal	8 Expense
	1 Total	2 Life Insurance	3 Individual Annuities	4 Accident and Health	5 Aggregate of All Other Lines of Business			6 Total (Columns 2 through 5)
FIRST YEAR (other than single)							
1. Uncollected.....	20	20				20	
2. Deferred and accrued.....	573	573				573	
3. Deferred, accrued & uncollected:							
3.1 Direct.....	11,857	11,857				11,857	
3.2 Reinsurance assumed.....	0					0	
3.3 Reinsurance ceded.....	11,264	11,264				11,264	
3.4 Net (Line 1 + Line 2).....	593	593	0	0	0	593	0
4. Advance.....	6	6				6	
5. Line 3.4 - Line 4.....	587	587	0	0	0	587	0
6. Collected during year:							
6.1 Direct.....	132,211	28,231	103,980			132,211	
6.2 Reinsurance assumed.....	0					0	
6.3 Reinsurance ceded.....	125,221	26,440	98,781			125,221	
6.4 Net.....	6,990	1,791	5,199	0	0	6,990	0
7. Line 5 + Line 6.4.....	7,577	2,378	5,199	0	0	7,577	0
8. Prior year (uncollected + deferred and accrued - advance).....	541	541				541	
9. First year premiums and considerations:							
9.1 Direct.....	133,124	29,144	103,980			133,124	
9.2 Reinsurance assumed.....	0					0	
9.3 Reinsurance ceded.....	126,089	27,308	98,781			126,089	
9.4 Net (Line 7 - Line 8).....	7,036	1,837	5,199	0	0	7,036	0
SINGLE							
10. Single premiums and considerations:							
10.1 Direct.....	9,792	9,792				9,792	
10.2 Reinsurance assumed.....	0					0	
10.3 Reinsurance ceded.....	9,303	9,303				9,303	
10.4 Net.....	489	489	0	0	0	489	0
RENEWAL							
11. Uncollected.....	32,487	2,278		30,209		32,487	
12. Deferred and accrued.....	81,735	81,735				81,735	
13. Deferred, accrued & uncollected:							
13.1 Direct.....	1,404,200	1,126,024		278,176		1,404,200	
13.2 Reinsurance assumed.....	0					0	
13.3 Reinsurance ceded.....	1,289,978	1,042,011		247,967		1,289,978	
13.4 Net (Line 11 + Line 12).....	114,222	84,013	0	30,209	0	114,222	0
14. Advance.....	318,359	9,588		308,771		318,359	
15. Line 13.4 - Line 14.....	(204,137)	74,425	0	(278,562)	0	(204,137)	0
16. Collected during year:							
16.1 Direct.....	50,038,649	3,025,708	70,424	46,942,517		50,038,649	
16.2 Reinsurance assumed.....	0					0	
16.3 Reinsurance ceded.....	46,571,581	2,804,041	66,903	43,700,637		46,571,581	
16.4 Net.....	3,467,068	221,667	3,521	3,241,880	0	3,467,068	0
17. Line 15 + Line 16.4.....	3,262,931	296,092	3,521	2,963,318	0	3,262,931	0
18. Prior year (uncollected + deferred and accrued - advance).....	(228,532)	79,463		(307,995)		(228,532)	
19. Renewal premiums and considerations:							
19.1 Direct.....	49,924,190	2,916,401	70,424	46,937,365		49,924,190	
19.2 Reinsurance assumed.....	0					0	
19.3 Reinsurance ceded.....	46,432,729	2,699,772	66,903	43,666,054		46,432,729	
19.4 Net (Line 17 - Line 18).....	3,491,463	216,629	3,521	3,271,313	0	3,491,463	0
TOTAL							
20. Total premiums and annuity considerations:							
20.1 Direct.....	50,067,106	2,955,337	174,404	46,937,365	0	50,067,106	0
20.2 Reinsurance assumed.....	0	0	0	0	0	0	0
20.3 Reinsurance ceded.....	46,568,121	2,736,383	165,684	43,666,054	0	46,568,121	0
20.4 Net (Lines 9.4 + 10.4 + 19.4).....	3,498,988	218,955	8,720	3,271,313	0	3,498,988	0

EXHIBIT 1 - PART 2 - REFUNDS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (direct business only)

	1 Total	Insurance				6 Total (Columns 2 through 5)	7 Fraternal	8 Expense
		2 Life Insurance	3 Individual Annuities	4 Accident and Health	5 Aggregate of All Other Lines of Business			
REFUNDS APPLIED (included in Part 1)								
21. To pay renewal premiums (Exhibit 4, Line 1).....	.0					.0		
22. All other (Exhibit 4, Lines 2, 3 & 4).....	.0					.0		
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23. First year (other than single):								
23.1 Reinsurance ceded.....	28,104	23,169	4,935			28,104		
23.2 Reinsurance assumed.....	.0					.0		
23.3 Net ceded less assumed.....	28,104	23,169	4,935	.0	.0	28,104	.0	.0
24. Single:								
24.1 Reinsurance ceded.....	9,658	9,658				9,658		
24.2 Reinsurance assumed.....	.0					.0		
24.3 Net ceded less assumed.....	9,658	9,658	.0	.0	.0	9,658	.0	.0
25. Renewal:								
25.1 Reinsurance ceded.....	7,744,015	413,048	6,415	7,324,552		7,744,015		
25.2 Reinsurance assumed.....	.0					.0		
25.3 Net ceded less assumed.....	7,744,015	413,048	6,415	7,324,552	.0	7,744,015	.0	.0
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6).....	7,781,777	445,875	11,350	7,324,552	.0	7,781,777	.0	.0
26.2 Reinsurance assumed.....	.0	.0	.0	.0	.0	.0	.0	.0
26.3 Net ceded less assumed.....	7,781,777	445,875	11,350	7,324,552	.0	7,781,777	.0	.0
COMMISSIONS INCURRED (direct business only)								
27. First year (other than single).....	20,508	15,913	4,595			20,508		
28. Single.....	536	536				536		
29. Renewal.....	4,559,544	235,198	681	4,323,665		4,559,544		
30. Deposit-type contract funds.....	.0					.0		
31. Totals (to agree with Page 6, Line 19).....	4,580,588	251,647	5,276	4,323,665	.0	4,580,588	.0	.0

EXHIBIT 2 - GENERAL EXPENSES

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 Aggregate of All Other Lines of Business			
1. Rent.....	21,104	196,467				217,572
2. Salaries and wages.....	287,076	2,672,471		16,000	265,732	3,241,279
3.11 Insured benefit plans for employees.....	32,023	298,114			69,610	399,747
3.12 Insured benefit plans for fieldworkers.....						0
3.21 Uninsured benefit plans for employees.....						0
3.22 Uninsured benefit plans for fieldworkers.....						0
3.31 Other employee welfare.....	22,169	206,373			355	228,896
3.32 Other fieldworker welfare.....						0
4.1 Legal fees and expenses.....	7,248	67,477				74,725
4.2 Medical examination fees.....	627	5,840				6,467
4.3 Inspection report fees.....	26,918	250,587				277,505
4.4 Fees of public accountants and consulting actuaries.....	25,270	235,248				260,518
4.5 Expense of investigation and settlement of certificate claims.....						0
5.1 Traveling expenses.....	2,815	26,205			65,990	95,010
5.2 Advertising.....						0
5.3 Postage, express, telegraph and telephone.....	37,368	347,869			7,936	393,173
5.4 Printing and stationery.....	9,368	87,212			55	96,635
5.5 Cost or depreciation of furniture and equipment.....	1,228	11,432				12,660
5.6 Rental of equipment.....	47,038	437,891				484,929
5.7 Cost or depreciation of EDP equipment and software.....	12,175	113,341				125,516
5.8 Lodge supplies less \$.....0 from sales.....					23,241	23,241
6.1 Books and periodicals.....						0
6.2 Bureau and association dues.....	5,942	55,315			1,710	62,967
6.3 Insurance, except on real estate.....	7,114	66,229				73,343
6.4 Miscellaneous losses.....	265	2,471				2,736
6.5 Collection and bank service charges.....	15,177	141,287				156,464
6.6 Sundry general expenses.....	359	3,343				3,702
7.1 Field expense allowance.....						0
7.2 Fieldworkers' balances charged off (less \$.....0 recovered).....						0
7.3 Field conferences other than local meetings.....					18,891	18,891
8.1 Official publications.....					115,290	115,290
8.2 Expense of Supreme Lodge Meetings.....					257,328	257,328
9.1 Real estate expenses.....				125,605		125,605
9.2 Investment expenses not included elsewhere.....				116,117		116,117
9.3 Aggregate write-ins for expenses.....	82,047	763,795	0	0	304,306	1,150,148
10. General Expenses Incurred.....	643,333	5,988,967	0	257,722	(a).....1,130,444	(b).....8,020,466
11. General expenses unpaid December 31, prior year.....	42,828	385,453		32,403	74,022	534,706
12. General expenses unpaid December 31, current year.....	56,143	522,195		32,403	98,080	708,821
13. General expenses paid during year (Lines 10 + 11 - 12).....	630,018	5,852,225	0	257,722	1,106,386	7,846,351

DETAILS OF WRITE-INS

09.301 BOARD EXPENSES.....	6,697	62,346				69,043
09.302 PROFESSIONAL FEES.....	69,791	649,702				719,493
09.303 MEMBERSHIP PROMOTION.....					78,488	78,488
09.398 Summary of remaining write-ins for Line 9.3 from overflow page.....	5,559	51,748	0	0	225,818	283,124
09.399 Totals (Lines 09.301 thru 09.303 plus 09.398)(Line 9.3 above).....	82,047	763,795	0	0	304,306	1,150,148

(a) Show the distribution of this amount in the following categories:

1. Charitable \$.....191,945; 2. Institutional \$.....0; 3. Recreational and Health \$.....0; 4. Educational \$.....18,891
5. Religious \$.....0; 6. Membership \$.....193,779; 7. Other \$.....725,830; 8. Total \$.....1,130,444

(b) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 Aggregate of All Other Lines of Business			
1. Real estate taxes.....				27,956		27,956
2. State insurance department licenses and fees.....	5,649	52,591				58,240
3. Other state taxes, including \$.....0 for employee benefits.....	1,023	9,521				10,544
4. U.S. Social Security taxes.....	22,199	206,658				228,857
5. All other taxes.....						0
6. Taxes, licenses and fees Incurred.....	28,871	268,769	0	27,956	0	325,597
7. Taxes, licenses and fees unpaid December 31, prior year.....	7,456	67,103		24,062		98,621
8. Taxes, licenses and fees unpaid December 31, current year.....	7,116	66,245		24,062		97,423
9. Taxes, licenses and fees paid during year (Lines 6 + 7 - 8).....	29,211	269,627	0	27,956	0	326,795

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums.....	
2. Applied to shorten the endowment or premium-paying period.....		
3. Applied to provide paid-up additions.....		
4. Applied to provide paid-up annuities.....		
5. Total (Lines 1 to 4).....	0	0
6. Paid-in cash.....		
7. Left on deposit.....		
8. Aggregate write-ins for dividend or refund.....	0	0
9. Total (Lines 5 to 8).....	0	0
10. Amount due and unpaid.....		
11. Provision for dividends or refunds payable in the following calendar year.....		
12. Terminal dividends.....		
13. Provision for deferred dividend contracts.....		
14. Amount provisionally held for deferred dividend contracts not included in Line 13.....		
15. Total (Lines 10 through 14).....	0	0
16. Total from prior year.....		
17. Total dividends or refunds (Line 9 + 15 - 16).....	0	0

NONE

DETAILS OF WRITE-INS

0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0
0899. Totals (Line 0801 thru 0803 plus 0898) (Line 8 above).....	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
Life Insurance:					
0100001. 58 CSO ALD NL 4% CRF 1982-2002.....	159,899		159,899		
0100002. 80 CSO ALB CRVM 4.5% CRF 1986-2002.....	16,694		16,694		
0100003. 80 CSO ALB CRVM 4.5% CRF 1992-2002 NB.....	5,107,317		5,107,317		
0100004. 80 CSO ALB CRVM 4.5% CRF 1994-2002.....	842,253		842,253		
0100005. 80 CSO ALB CRVM 4.5% CRF 1992-1997.....	1,239,148		1,239,148		
0100006. 80 CSO ALB CRVM 4.5% CRF 1996-2002 NB.....	2,072		2,072		
0100007. 80 CSO ALB CRVM 4.5 % CRF 1992-2002.....	7,980,613		7,980,613		
0199997. Totals (Gross).....	15,347,996	0	15,347,996	0	0
0199998. Reinsurance ceded.....	13,553,314		13,553,314		
0199999. Totals (Net).....	1,794,682	0	1,794,682	0	0
Annuities (excluding supplementary contracts with life contingencies):					
0200001. Deferred.....	2,344,220	XXX	2,344,220	XXX	
0200002. Immediate.....	190,214	XXX	190,214	XXX	
0299997. Totals (Gross).....	2,534,434	XXX	2,534,434	XXX	0
0299998. Reinsurance ceded.....	2,407,712	XXX	2,407,712	XXX	
0299999. Totals (Net).....	126,722	XXX	126,722	XXX	0
Miscellaneous Reserves:					
0700001. DEFICIENCY RESERVE.....	21,328		21,328		
0700002. NON DEDUCTION RESERVE.....	117,943		117,943		
0700003. CV> RESERVE.....	0				
0700004. IMMEDIATE PAYMENT OF CLAIM RESERVE.....	28,819		28,819		
0700005. ADD'L RESERVE-ASSET/LIABILITY.....	0				
0799997. Totals (Gross).....	168,090	0	168,090	0	0
0799998. Reinsurance ceded.....	143,912		143,912		
0799999. Totals (Net).....	24,178	0	24,178	0	0
9999999. Totals (Net) - Page 3, Line 1.....	1,945,582	0	1,945,582	0	0

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts? Yes [] No [X]
- 1.2 If not, state which kind is issued..... NON-PARTICIPATING
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes [] No [X]
- 2.2 If not, state which kind is issued..... NON-PARTICIPATING
- 3. Does the reporting entity at present issue or have in force policies that contain non-guaranteed elements? Yes [] No [X]
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? If so, state: Yes [] No [X]
 - 4.1 Amount of insurance? \$.....
 - 4.2 Amount of reserve? \$.....
 - 4.3 Basis of reserve:
 - 4.4 Basis of regular assessments:
 - 4.5 Basis of special assessments:
 - 4.6 Assessments collected during year: \$.....
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5 %, not in advance, state the contract loan rate guarantees on any such contracts.
 NONE
- 6. Does the reporting entity hold reserves for any annuity contracts which are less than the reserves that would be held on a standard basis? Yes [] No [X]
 - 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$.....
 - 6.2 Which would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$.....
 Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC policies, contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
 - 7.1 If yes, state the total dollar amount of assets covered by these policies, contracts or agreements? \$.....
 - 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
 - 7.3 State the amount of reserves established for this business: \$.....
 - 7.4 Identify where the reserves are reported in the blank.

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
Description of Valuation Class	2 Changed From	3 Changed To	Increase in Actuarial Reserve Due To Change

NONE

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Collectively Renewable	Other Individual Contracts				7 All Other
			3 Non- Cancelable	4 Guaranteed Renewable	5 Non-Renewable for Stated Reasons Only	6 Other Accident Only	
ACTIVE LIFE RESERVE							
1. Unearned premium reserves.....	4,855,803			4,148,067		707,736	
2. Additional contract reserves (a).....	15,328,297			14,927,916		400,381	
3. Additional actuarial reserves-Asset/Liability analysis.....	0						
4. Reserve for future contingent benefits.....	0						
5. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0
6. Totals (Gross).....	20,184,100	0	0	19,075,983	0	1,108,117	0
7. Reinsurance ceded.....	18,633,139			18,633,139			
8. Totals (Net).....	1,550,961	0	0	442,844	0	1,108,117	0
CLAIM RESERVE							
9. Present value of amounts not yet due on claims.....	0						
10. Additional actuarial reserves-Asset/Liability analysis.....	0						
11. Reserve for future contingent benefits.....	0						
12. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0
13. Totals (Gross).....	0	0	0	0	0	0	0
14. Reinsurance ceded.....	0						
15. Totals (Net).....	0	0	0	0	0	0	0
16. TOTAL (Net).....	1,550,961	0	0	442,844	0	1,108,117	0
17. TABULAR FUND INTEREST.....	64,275			18,352		45,923	

DETAILS OF WRITE-INS

0501.	0						
0502.	0						
0503.	0						
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0	0	0	0	0
0599. Totals (Lines 0501 thru 0503 + 0598) (Line 5 above)	0	0	0	0	0	0	0
1201.	0						
1202.	0						
1203.	0						
1298. Summary of remaining write-ins for Line 12 from overflow page.....	0	0	0	0	0	0	0
1299. Totals (Lines 1201 thru 1203 + 1298) (Line 12 above)	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specify reserve bases, interest rates and method.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Supplemental Contracts and Annuities Certain	4 Dividend Accumulations or Refunds	5 Premium and Other Deposit Funds	6 Other
1. Balance at beginning of the year before reinsurance.....	6,416		6,416			
2. Deposits received during the year.....	0					
3. Investment earnings credited to the account.....	356		356			
4. Other net change in reserves.....	8,037		8,037			
5. Fees and other charges assessed.....	0					
6. Surrender charges.....	0					
7. Net surrender or withdrawal payments.....	3,846		3,846			
8. Other net transfers to or (from) Separate Accounts.....	0					
9. Balance at the end of the current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8).....	10,963	0	10,963	0	0	0
10. Reinsurance balance at the beginning of the year.....	0					
11. Net change in reinsurance assumed.....	0					
12. Net change in reinsurance ceded.....	0					
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12).....	0	0	0	0	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	10,963	0	10,963	0	0	0

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary		6 Credit Life (Group and Individual)	Group		Accident and Health			
			3 Life Insurance	4 Individual Annuities		5 Supplementary Contracts	7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct.....	0										
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	0										
1.4 Net.....	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct.....	0										
2.12 Reinsurance assumed.....	0										
2.13 Reinsurance ceded.....	0										
2.14 Net.....	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other:											
2.21 Direct.....	273,668		273,668								
2.22 Reinsurance assumed.....	0										
2.23 Reinsurance ceded.....	259,985		259,985								
2.24 Net.....	13,683	0	(b) 13,683	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 0
3. Incurred but unreported:											
3.1 Direct.....	8,274,320		277,508								7,996,812
3.2 Reinsurance assumed.....	0										
3.3 Reinsurance ceded.....	7,832,236		258,881								7,573,355
3.4 Net.....	442,084	0	(b) 18,627	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 423,457
4. Totals:											
4.1 Direct.....	8,547,988	0	551,176	0	0	0	0	0	0	0	7,996,812
4.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded.....	8,092,221	0	518,866	0	0	0	0	0	0	0	7,573,355
4.4 Net.....	455,767	(a) 0	(a) 32,310	0	0	0	(a) 0	0	0	0	423,457

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(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.....0 in Column 2, \$.....0 in Column 3 and \$.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for

Ordinary Life Insurance \$.....0, Individual Annuities \$.....0, Credit Life (Group and Individual) \$.....0, and Group Life \$.....0,

are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.....0, Credit (Group and Individual) Accident and Health \$.....0 and Other Accident and Health \$.....0

are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CONTRACT CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements during the year:											
1.1 Direct.....	36,987,172		3,330,162	504,382							33,152,628
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	35,098,923		3,113,025	479,163							31,506,735
1.4 Net..... (d)	1,888,249	0	217,137	25,219	0	0	0	0	0	0	1,645,893
2. Liability December 31, current year from Part 1:											
2.1 Direct.....	8,547,988		551,176								7,996,812
2.2 Reinsurance assumed.....	0										
2.3 Reinsurance ceded.....	8,092,221		518,866								7,573,355
2.4 Net.....	455,767	0	32,310	0	0	0	0	0	0	0	423,457
3. Amounts recoverable from reinsurers December 31, current year.....	0										
4. Liability December 31, prior year:											
4.1 Direct.....	9,924,968		631,331								9,293,637
4.2 Reinsurance assumed.....	0										
4.3 Reinsurance ceded.....	9,152,367		599,765								8,552,602
4.4 Net.....	772,601	0	31,566	0	0	0	0	0	0	0	741,035
5. Amounts recoverable from reinsurers December 31, prior year.....	0										
6. Incurred benefits:											
6.1 Direct.....	35,610,192	0	3,250,007	504,382	0	0	0	0	0	0	31,855,803
6.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded.....	34,038,777	0	3,032,126	479,163	0	0	0	0	0	0	30,527,488
6.4 Net.....	1,571,415	0	217,881	25,219	0	0	0	0	0	0	1,328,315

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(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(d) Includes \$.....0 premiums waived under total and permanent disability benefits.

EXHIBIT 9 - ANALYSIS OF NONADMITTED ASSETS AND RELATED ITEMS

	1 End of Current Year	2 End of Prior Year	3 Changes for Year (Increase) or Decrease
1. Summary of Items Page 2, Lines 11 to 15, 17 to 19, Column 2.....	65,000	37,753	(27,247)
2. Other Nonadmitted Assets:			
2.1 Bills receivable.....	4,761	38,074	33,313
2.2 Furniture and equipment.....	11,675	24,389	12,714
2.3 Leasehold improvements.....			0
2.4 Cash advanced to or in the hands of officers or agents.....			0
2.5 Loans on personal security, endorsed or not.....			0
2.6 Supplies, stationery, printed matter.....	124,630	80,430	(44,200)
2.7 Commuted commissions.....			0
3. Total (Lines 2.1 to 2.7).....	141,066	142,893	1,827
4. Disallowed interest maintenance reserve.....			0
5. Aggregate write-ins for other than invested assets.....	87,485	85,515	(1,970)
6. Total (Line 1 plus Lines 3 to 5).....	293,551	266,161	(27,390)

DETAILS OF WRITE-INS

0501. Deferred Expense & Security Deposit.....	5,616	5,616	0
0502. Prepaid Expenses.....	81,869	79,899	(1,970)
0503.			0
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	87,485	85,515	(1,970)

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**A. Accounting Practices**

The financial statements of The Order of United Commercial Travelers of America (UCT) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual, version effective March 2002, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. UCT has no transactions that fall outside the NAIC's practices and procedures.

B. Use of Estimates in the Preparation of the Financial Statements.

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The company has no dividend paying life insurance policies.

In addition, the company uses the following accounting practices:

- (1) Short-term investments are stated at cost, which approximates market.
- (2) Bonds not backed by other loans are stated at amortized cost using the scientific method.
- (3) The company has no common stock.
- (4) The company has no preferred stock.
- (5) The company has no mortgage loans on real estate.
- (6) The company has no loan-backed securities.
- (7) The company does not carry any Non-insurance companies.
- (8) The company has no interests in joint ventures.
- (9) The company has no derivatives.
- (10) The company has no individual accident and Health contracts for which a deficiency reserve is required.
- (11) Unpaid losses and loss adjustment expenses include reported and unpaid life claims plus estimates of losses and expenses based on past experience for losses incurred but not reported for all lines of business.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

There are no corrections of prior period errors.

The Society prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Ohio. Effective March 2002, the State of Ohio required that insurance companies domiciled in the State or Ohio prepare their statutory basis financial statements in accordance with the NAIC Accounting Practices and Procedures manual – Version effective March 2002, subject to any deviations prescribed or permitted by the State of Ohio insurance commissioner.

Accounting changes adopted to conform to the provisions of the NAIC Accounting Practices and Procedures manual – Version effective March 2002, are reported as changes in accounting principles. The cumulative effect of changes in accounting principles is reported as an adjustment to unassigned funds (surplus) in the period of the change in accounting principles. The cumulative effect is the difference between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at the date if the new accounting principle had been applied retroactively for all prior periods. The Society had no accounting changes for the period of January 1, 2002 to December 31, 2002.

3. BUSINESS COMBINATIONS AND GOOD WILL

The company is not involved in any business combination or acquisitions.

4. DISCONTINUED OPERATIONS

The company has not entered into any agreements to sell, discontinue or dispose of any operations.

5. INVESTMENTS

The company is not involved in any mortgage loans, debt restructuring, reverse mortgages, loan-backed securities or repurchase agreements.

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

NOTES TO FINANCIAL STATEMENTS

The company has no investments in joint ventures, partnerships or limited liability companies.

7. INVESTMENT INCOME

There was no investment income due and accrued over 90 days past due requiring exclusion from the financial statements.

8. DERIVATIVE INSTRUMENTS

The company does not invest in any derivative instruments.

9. INCOME TAXES

The company is an Internal Revenue Code Section 501(c) (8) non-profit corporation and is not required to calculate or pay Federal or State income tax.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES

UCT Charities and UCT Youth Association Inc. are corporations in which the Society provides management assistance and the Society's Board of Governors indirectly oversees.

The Society makes charitable contributions to each of the corporations. During 2002, the Society made a charitable pledge of \$ 12,925 to UCT Charities and \$ 3,500 to UCT Youth Association Inc. The Society does not participate in any net income or losses of either corporation, or does not have any ownership interest.

11. DEBT

The company does not have any outstanding debt obligations.

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS.

The company does not have a defined benefit plan.

The company sponsors a qualified defined contribution plan (401K Profit Sharing Plan) that covers all eligible U. S. employees. Eligible Canadian employees receive profit sharing contributions deposited into individual RRSP accounts in Canada.

A discretionary profit sharing contribution of 5% of each eligible employee's compensation is made each year. In addition, the company provides a 401K match of \$.25 per deferred \$ 1 up to 5% of defined compensation. The company's contribution for the plan was \$ 169,332 and \$ 190,480 for 2002 and 2001, respectively. At December 31, 2001, the fair value of plan assets was \$ 1,587,421.

The company does not have any deferred compensation arrangements.

The company provides life insurance benefits to employees who retire from the company. The life insurance benefits reduce to a minimum of \$ 5,000.

13. CAPITAL AND SURPLUS, SHAREHOLDERS' DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS.

The Society is a Fraternal Benefit Society and does not issue or maintain any type of stock.

The portion of unassigned surplus represented or reduced by each item below is as follows:

- b. nonadmitted asset values: \$ 293,551
- d. asset valuation reserve: \$ 99,287

The Society has not participated in any surplus note transactions.

The Society has not undergone a quasi-reorganization.

14. CONTINGENCIES

The company does not have any deficiencies or impairments that require contingences to be established.

15. LEASES

The company does not have any material lease obligations.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK.

The company does not have any financial instruments with off-balance sheet risk.

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

The company did not have any transactions relating to the sale of receivables, the transferring and servicing of financial assets, the extinguishment of liabilities or wash sales.

NOTES TO FINANCIAL STATEMENTS

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED A&H PLANS AND THE UNINSURED PROTION OF PARTIALLY INSURED PLANS.

The company did not administer any Administrative Services Only (ASO) or Administrative Services Contract (ASC) businesses.

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

The company did not receive any direct premium written through managing general agents or third party administrators.

20. OTHER ITEMS

NONE

21. EVENTS SUBSEQUENT

The company has no subsequent events to report.

1. REINSURANCE**A. Ceded Reinsurance Report**

Section 1 – General Interrogatories

1. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by a representative, officer, trustee, or director of the company? **NO**
2. Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? **NO**

Section 2 – Ceded Reinsurance Report – Part A

1. Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? **NO**
2. Does the company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? **NO**

Section 3 Ceded Reinsurance Report – Part B

1. What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. **NONE**
2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? **NO**

B. Uncollectible Reinsurance

The Company has written off in the current year reinsurance balances due from the companies listed below, the amount of: **NONE**

C. Communication of Reinsurance Reflected in Income and Expenses.

The company has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as: **NONE**

23. THE COMPANY DOES NOT HAVE ANY RETROSPECTIVELY RATED CONTRACTS AND CONTRACTS SUBJECT TO REDETERMINATION.**24. THE COMPANY DID NOT HAVE A CHANGE IN THE PROVISION FOR CHANGE INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES.****25. THE COMPANY DOES NOT HAVE INTERCOMPANY POOLING ARRANGEMENTS.****26. RESERVES FOR LIFE CONTRACTS AND DEPOSIT-TYPE CONTRACTS.**

Life and Annuities Reserves

- a. The Society waives deductions of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
- b. The Society issued no substandard business prior to January 1, 1993. Policies issued after January 1, 1993, for

NOTES TO FINANCIAL STATEMENTS

substandard lives, are charged an extra premium plus the regular premium for the true age. Mean reserves are based on appropriate multiples of standard rates of mortality.

- c. The Society has \$7,410,500 of insurance in force for which the gross premiums are less than the net premiums with a deficiency reserve of \$ 21,328.
- d. The Tabular Interest (Page 7, Part A, Line 4) has been determined by formula as described in the instruction for Page 7 (or, alternatively, from the basic data for the calculation of policy reserves).

The Tabular Less Actual Reserve Released (Page 7, Part A, Line 5) has been determined by formula as described in the instructions for Page 7 (or, alternatively, from the basic data for the calculation of reserves and the actual reserves released).

The Tabular Cost (Page 7, Part A, Line 9) has been determined by formula as described in the instructions for Page 7 (or, alternatively, from the basic data for calculation of policy reserves).

- e. For the determination of Tabular Interest on funds not involving life contingencies under Page 7, Part B, Line 3 for each valuation rate of interest the tabular interest is calculated monthly as the product of the mean amount of funds times the valuation rate of 6%.
- f. There were no significant other increases.

27. THE COMPANY DOES NOT HAVE ANY VARIABLE ANNUITY PRODUCTS.

28. ANALYSIS OF ANNUITY ACTUARIAL RESERVES AND DEPOSIT LIABILITIES BY WITHDRAWAL CHARACTERISTICS

Withdrawal Characteristics of Annuity Actuarial Reserves and Deposit-Type Contract Funds and other Liabilities Without Life or Disability Contingencies

	(1)	(2)
	<u>Amount</u>	<u>% of Total</u>
A. Subject to discretionary withdrawal:		
(Total of 1 through 3)		
(5)At book value without adjustment (minimal or no charge or adjustment)	\$ 2,344,220	92.5%
B. Not subject to discretionary withdrawal	190,214	7.5%
C. Total (gross)	2,534,434	100%
D. Reinsurance ceded	2,407,712	
E. Total (net)* (C)-(D)	\$ 126,722	

*Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

29. PREMIUM AND ANNUITY CONSIDERATIONS DEFERRED AND UNCOLLECTED

A. If the company has reported on Page 2, life insurance premiums and annuity considerations deferred and uncollected on policies in force December 31 of current year, show separately the amounts and the loading excluded for each of the following lines of business: industrial business, ordinary new business, ordinary renewal, credit life, group life, and group annuity.

Illustration:

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2002, were as follows:

<u>Type</u>	(1)	<u>Gross</u>	(2)	<u>Net of Loading</u>
(1) Industrial			\$	\$
(2) Ordinary new business			593	282
(3) Ordinary renewal			84,013	80,866
(4) Credit Life			0	0
(5) Group Life			0	0
(6) Group Annuity			0	0
(7) Totals	Totals		\$ 84,606	\$ 81,168

30. THE COMPANY DOES NOT HAVE ANY SEPARATE ACCOUNTS.

The Order Of United Commercial Travelers Of America

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities.....	1,221,677	6.3	1,221,677	6.3
1.2 U.S. government agency and corporate obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies.....	499,901	2.6	499,901	2.6
1.22 Issued by U.S. government sponsored agencies.....		0.0		0.0
1.3 Foreign government (including Canada, excluding mortgage-backed securities).....	1,370,997	7.0	1,370,997	7.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations.....		0.0		0.0
1.42 Political subdivisions of states, territories & possessions & political subdivisions general obligations.....		0.0		0.0
1.43 Revenue and assessment obligations.....		0.0		0.0
1.44 Industrial development and similar obligations.....		0.0		0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Guaranteed by GNMA.....		0.0		0.0
1.512 Issued by FNMA and FHLMC.....		0.0		0.0
1.513 Privately issued.....		0.0		0.0
1.52 CMOs and REMICs:				
1.521 Issued by FNMA and FHLMC.....		0.0		0.0
1.522 Privately issued and collateralized by MBS issued or guaranteed by GNMA, FNMA or FHLMC.....		0.0		0.0
1.523 All other privately issued.....		0.0		0.0
2. Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO).....	10,878,944	55.9	10,878,944	55.9
2.2 Unaffiliated foreign securities.....	2,346,613	12.1	2,346,613	12.1
2.3 Affiliated securities.....		0.0		0.0
3. Equity interests:				
3.1 Investments in mutual funds.....		0.0		0.0
3.2 Preferred stocks:				
3.21 Affiliated.....		0.0		0.0
3.22 Unaffiliated.....		0.0		0.0
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated.....		0.0		0.0
3.32 Unaffiliated.....		0.0		0.0
3.4 Other equity securities:				
3.41 Affiliated.....		0.0		0.0
3.42 Unaffiliated.....		0.0		0.0
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated.....		0.0		0.0
3.52 Unaffiliated.....		0.0		0.0
4. Mortgage loans:				
4.1 Construction and land development.....		0.0		0.0
4.2 Agricultural.....		0.0		0.0
4.3 Single family residential properties.....		0.0		0.0
4.4 Multifamily residential properties.....		0.0		0.0
4.5 Commercial loans.....		0.0		0.0
5. Real estate investments:				
5.1 Property occupied by company.....	506,728	2.6	506,728	2.6
5.2 Property held for production of income (includes \$.....0 of property acquired in satisfaction of debt).....		0.0		0.0
5.3 Property held for sale (\$.....0 including property acquired in satisfaction of debt).....		0.0		0.0
6. Policy loans.....	326,586	1.7	326,586	1.7
7. Receivables for securities.....		0.0		0.0
8. Cash and short-term investments.....	2,318,617	11.9	2,318,617	11.9
9. Other invested assets.....		0.0		0.0
10. Total invested assets.....	19,470,063	100.0	19,470,063	100.0

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No [X]

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [] No [] N/A [X]

1.3 State regulating? N/A

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____
If not previously filed, furnish herewith a certified copy of the instrument as amended.

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/1999

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1999

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/01/2001

3.4 By what department or departments? OHIO DEPARTMENT OF INSURANCE

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under a common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [] No [X]

4.12 renewals? Yes [] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [] No [X]

4.22 renewals? Yes [] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
N/A		

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [] No [X]

6.2 If yes, give full information: N/A

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]

7.2 If yes,0.000 %

7.21 State the percentage of foreign control.

7.22 State the nationality(ies) of the foreign person(s) or entity(ies); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(ies) (e.g., individual, corporation, government, manager or attorney-in-fact)

1 Nationality	2 Type of Entity
N/A	

GENERAL INTERROGATORIES (continued)

8. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 ERNST & YOUNG, LLP; 1100 HUNTINGTON CENTER, 41 S. HIGH ST.; COLUMBUS, OHIO 43215
-
9. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with a(n) actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 DOUGLAS M. PRICE, FSA, MAAA; WAKELY ACTUARIAL; 33 N. GARDEN AVE SUITE 866; CLEARWATER, FL 33755-6606 - CONSULTING ACTUARY
-
10. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 10.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
 N/A
-
- 10.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 10.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 10.4 If answer to (10.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A [X]

BOARD OF DIRECTORS

11. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes [X] No []
12. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No []
13. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees which is in or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

- 14.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 14.11 To directors or other officers \$.....0
- 14.12 To stockholders not officers \$.....0
- 14.13 Trustees, supreme or grand (Fraternal only) \$.....0
- 14.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 14.21 To directors or other officers \$.....0
- 14.22 To stockholders not officers \$.....0
- 14.23 Trustees, supreme or grand (Fraternal only) \$.....0
- 15.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 15.2 If yes, state the amount thereof at December 31 of the current year:
- 15.21 Rented from others \$.....0
- 15.22 Borrowed from others \$.....0
- 15.23 Leased from others \$.....0
- 15.24 Other \$.....0
- Disclose in the Notes to Financial the nature of each obligation.
- 16.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 16.2 If answer is yes:
- 16.21 Amount paid as losses or risk adjustment \$.....0
- 16.22 Amount paid as expenses \$.....0
- 16.23 Other amounts paid \$.....0

GENERAL INTERROGATORIES (continued)

INVESTMENT

17. List the following capital stock information for the reporting entity:

Class	1 Number of Shares Authorized	2 Number of Shares Outstanding	3 Par Value Per Share	4 Redemption Price If Callable	5 Is Dividend Rate Limited?	6 Are Dividends Cumulative?
Preferred.....	Yes [].....No [].....	Yes [].....No [].....
Common.....	XXX.....	XXX.....XXX.....	XXX.....XXX.....

18.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E-Part 2-Special Deposits? Yes [] No [X]

18.2 If no, give full and complete information relating thereto.
POSSESSION BY KEY CORPORATION BY CUSTODIAL AGREEMENT - U.S. INVESTMENTS TD CANADA TRUST BY CUSTODIAL AGREEMENT - CANADIAN INVESTMENTS

19.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on Schedule E-Part 2-Special Deposits, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 15.1) Yes [] No [X]

19.2 If yes, state the amount thereof at December 31 of the current year:

- 19.21 Loaned to others \$.....0
- 19.22 Subject to repurchase agreements \$.....0
- 19.23 Subject to reverse repurchase agreements \$.....0
- 19.24 Subject to dollar repurchase agreements \$.....0
- 19.25 Subject to reverse dollar repurchase agreements \$.....0
- 19.26 Pledged as collateral \$.....0
- 19.27 Placed under option agreements \$.....0
- 19.28 Letter stock or securities restricted as to sale \$.....0
- 19.29 Other \$.....0

19.3 For each category above, if any of these assets are held by others, identify by whom held:

- 19.31 N/A
- 19.32 _____
- 19.33 _____
- 19.34 _____
- 19.35 _____
- 19.36 _____
- 19.37 _____
- 19.38 _____
- 19.39 _____

For categories (19.21) and (19.23) above, and for any securities that were made available for use by another person during the period covered by this statement, attach a schedule as shown in the instructions to the annual statement.

19.4 For category (19.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount
N/A		

20.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

20.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
 If no, attach a description with this statement.

21.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year: \$.....0

22. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

22.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
VICTORY CAPITAL MANAGEMENT (KEYBANK)	PO BOX 5937; CLEVELAND, OHIO 44101
WACHOVIA SECURITIES	201 N. TRYON ST.; CHARLOTTE, NC 28201
TD CANADA TRUST	PO BOX 3410; HALIFAX, NS B3J 3J1

GENERAL INTERROGATORIES (continued)

INVESTMENT

22.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
N/A		

22.03 Have there been any changes, including name changes, in the custodian(s) identified in 22.01 during the current year? Yes [] No [X]

22.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
N/A			

22.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
106189	VICTORY CAPITAL (KEYBANK) WILLIAM F. RUPLE	PO BOX 5937; CLEVELAND, OHIO 44101
N/A	TD CANADA TRUST - HEATHER FERGUSON	PO BOX 3410; HALIFAX, NS B3J 3J1

OTHER

23.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any? \$.....880,061

23.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
First Coast Service	84,309
Wisconsin Physicians Services	37,224
Advance Business Fulfillment	441,118
HDM Corp	144,375

24.1 Amount of payments for legal expenses, if any? \$.....55,214

24.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Schottenstein, Zox and Dunn	54,200

25.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$.....0

25.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
N/A	

GENERAL INTERROGATORIES

PART 2 - FRATERNAL INTERROGATORIES

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?	Yes [X]	No []
1.2	If yes, indicate premium earned on U.S. business only	\$.....	44,413,449
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$.....	0
1.31	Reason for excluding		
	<u>N/A</u>		
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$.....	0
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$.....	30,731,304
1.6	Individual policies:		
	Most current three years:		
1.61	Total premium earned	\$.....	3,709,001
1.62	Total incurred claims	\$.....	2,623,531
1.63	Number of covered lives	.....	2,159
	All years prior to most current three years:		
1.64	Total premium earned	\$.....	40,704,446
1.65	Total incurred claims	\$.....	28,107,773
1.66	Number of covered lives	.....	18,335
1.7	Group policies:		
	Most current three years:		
1.71	Total premium earned	\$.....	0
1.72	Total incurred claims	\$.....	0
1.73	Number of covered lives	.....	0
	All years prior to most current three years:		
1.74	Total premium earned	\$.....	0
1.75	Total incurred claims	\$.....	0
1.76	Number of covered lives	.....	0
2.1	Does this reporting entity have Separate Accounts?	Yes []	No [X]
2.2	If yes, has a Separate Accounts statement been filed with this Department?	Yes []	No [] N/A [X]
2.3	What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?	\$.....	0
2.4	State the authority under which Separate Accounts are maintained:		
	<u>N/A</u>		
2.5	Was any of the reporting entity's Separate Accounts business reinsured as of December 31?	Yes []	No [X]
2.6	Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?	Yes []	No [X]
3.	Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government?	Yes [X]	No []
4.	How often are meetings of the subordinate branches required to be held?		
	<u>MONTHLY</u>		
5.	How are the subordinate branches represented in the supreme or governing body?		
	<u>SUBORDINATE COUNCILS ELECT REPRESENTATIVES TO THE GRAND COUNCIL. GRAND COUNCIL ELECTS REPRESENTATIVES TO THE SUPREME GOVERNING BODY.</u>		
6.	What is the basis of representation in the governing body?		
	<u>ONE FOR EACH 750 MEMBERS OR FRACTION THEREOF IN A GRAND COUNCIL.</u>		
7.1	How often are regular meetings of the governing body held?		
	<u>ANNUALLY</u>		
7.2	When was the last regular meeting of the governing body held?		
	<u>KANSAS CITY, MO - JULY 7-10, 2002</u>		
7.3	When and where will the next regular or special meeting of the governing body be held?		
	<u>MILWAUKEE, WI - JULY 6-7, 2003</u>		
7.4	How many members of the governing body attended the last regular meeting?	.....	224
7.5	How many of the same were delegates of the subordinate branches?	.....	148
8.	How are the expenses of the governing body defrayed?		
	<u>REIMBURSED OUT OF THE INSURANCE FUND OF THE ORDER AS AUTHORIZED BY THE SUPREME COUNSELOR</u>		
9.	When and by whom are the officers and directors elected?		
	<u>OFFICERS ANNUALLY. BOARD EVERY THREE YEARS. ELECTED BY DELEGATES OF THE SUPREME GOVERNING BODY.</u>		
10.	What are the qualifications for membership?		
	<u>ANY PERSON OF GOOD MORAL CHARACTER; NOT UNDER EIGHTEEN YEARS OF AGE.</u>		
11.	What are the limiting ages for admission?		
	<u>MINIMUM AGE OF EIGHTEEN.</u>		
12.	What is the minimum and maximum insurance that may be issued on any one life?		
	<u>MINIMUM \$1,500; MAXIMUM \$1,000,000</u>		
13.	Is a medical examination required before issuing a benefit certificate to applicants?	Yes [X]	No []
14.	Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?	Yes []	No [X]
15.1	Are notices of the payments required sent to the members?	Yes [X]	No [] N/A []
15.2	If yes, do the notices state the purpose for which the money is to be used?	Yes [X]	No []
16.	What proportion of first and subsequent years' payments may be used for management expenses?		
16.11	First year	.....	6.0 %
16.12	Subsequent years	.....	6.0 %
17.1	Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses?	Yes []	No [X]
17.2	If so, what amount and for what purpose?	\$.....	0
	<u>N/A</u>		
18.1	Does the reporting entity pay an old age disability benefit?	Yes []	No [X]
18.2	If yes, at what age does the benefit commence?	.....	0
19.1	Has the constitution or have the laws of the reporting entity been amended during the year?	Yes []	No [X]
19.2	If yes, when?		
	<u>N/A</u>		

The Order Of United Commercial Travelers Of America GENERAL INTERROGATORIES (continued)

PART 2 - FRATERNAL INTERROGATORIES

- | | | |
|--|-----------|---------------------|
| 20. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules and regulations in force at the present time? If not, please do so. | Yes [X] | No [] |
| 21.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? | Yes [] | No [X] |
| 21.2 If so, was an additional reserve included in Exhibit 8? | Yes [] | No [] N/A [X] |
| 21.3 If yes, explain
N/A | | |
| 22.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? | Yes [] | No [X] |
| 22.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, or on account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? | Yes [] | No [] N/A [X] |
| 23. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? | Yes [] | No [X] |

The Order Of United Commercial Travelers Of America

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

Amounts of life insurance in this exhibit should be shown in thousands (omit 000).

	1 2002	2 2001	3 2000	4 1999	5 1998
Life Insurance in Force (Exhibit of Life Insurance)					
1. Total (Line 20, Column 2).....	132,385	137,732	141,760	148,228	149,576
New Business Issued (Exhibit of Life Insurance)					
2. Total (Line 2, Column 2).....	2,993	3,406	3,379	27,663	22,463
Premium Income (Exhibit 1, Part 1)					
3. Life insurance - first year (Line 9.4, Column 2).....	1,838	1,778	9,068	60,657	1,228
4. Life insurance - single and renewal (Lines 10.4 and 19.4, Column 2).....	217,118	241,574	243,812	248,994	18,066
5. Annuity (Line 20.4, Column 3).....	8,720	2,507	2,096	14,174	23,854
6. Accident and health (Line 20.4, Column 4).....	3,271,311	4,743,471	5,119,966	5,469,146	22,821,588
7. Aggregate of all other lines of business (Line 20.4, Column 5).....					
8. Total (Line 20.4, Column 1).....	3,498,986	4,989,330	5,374,942	5,792,971	22,864,736
Balance Sheet Items (Pages 2 and 3)					
9. Total admitted assets excluding Separate Accounts business (Page 2, Line 22, Col. 4).....	20,083,525	22,504,652	22,153,166	24,641,800	41,723,511
10. Total liabilities excluding Separate Accounts business (Page 3, Line 23).....	16,410,338	17,359,308	16,974,321	19,303,646	36,170,973
11. Aggregate reserve for life certificates and contracts (Page 3, Line 1).....	1,945,582	1,878,185	1,815,582	1,628,531	1,597,211
12. Aggregate reserve for accident and health certificates (Page 3, Line 2).....	1,550,962	1,662,781	2,456,707	2,541,437	2,623,871
13. Deposit-type contract funds (Page 3, Line 3).....	10,963	6,416			
14. Asset valuation reserve (Page 3, Line 21.1).....	99,287	98,781	103,331	141,448	178,528
15. Surplus (Page 3, Line 30).....	3,673,187	5,145,344	5,203,845	5,338,154	5,552,538
Risk-Based Capital Analysis					
16. Total Adjusted Capital.....	3,772,474	5,244,125	5,307,176	5,479,602	5,731,066
17. 50% of the Calculated RBC Amount.....	355,966	921,874	672,711	869,275	846,573
Percentage Distribution of Assets (Page 2, Col. 3) (Line No. + Page 2, Line 10, Col. 3) x 100.0					
18. Bonds (Line 1).....	83.8	84.8	96.6	87.7	74.5
19. Stocks (Lines 2.1 and 2.2).....		0.0	0.1	0.5	0.3
20. Mortgage loans on real estate (Lines 3.1 and 3.2).....					
21. Real estate (Lines 4.1, 4.2 and 4.3).....	2.6	2.6	2.6	2.4	1.5
22. Certificate loans (Line 5).....	1.7	1.1	0.8	0.7	0.1
23. Cash and short-term investments (Line 6).....	11.9	11.5	(0.1)	8.7	15.6
24. Other invested assets (Line 7).....					
25. Receivable for securities (Line 8).....					
26. Aggregate write-ins for invested assets (Line 9).....					
27. Cash and invested assets (Line 10).....	100.0	100.0	100.0	100.0	92.0
Investments in Subsidiaries and Affiliates					
28. Affiliated bonds (Schedule D Summary, Line 25, Col. 1).....					
29. Affiliated preferred stock (Schedule D Summary, Line 39, Col. 1).....					
30. Affiliated common stock (Schedule D Summary, Line 53, Col. 2).....		5,000	14,558	116,639	113,774
31. Affiliated short-term investments (subtotals included in Sch. DA, Part 2, Col. 5, Line 11).....					
32. Affiliated mortgage loans on real estate.....					
33. All other affiliated.....					
34. Total of above Lines 28 to 33.....	0	5,000	14,558	116,639	113,774
Total Nonadmitted Assets and Admitted Assets					
35. Total nonadmitted assets (Page 2, Line 24, Col. 2).....	293,551	266,161	358,043	420,400	553,632
36. Total admitted assets (Page 2, Line 24, Col. 3).....	20,083,525	22,504,652	22,153,166	24,641,800	41,723,511
Investment Data					
37. Net investment income (Exhibit of Net Investment Income, Line 17).....	775,982	838,114	978,637	691,563	1,653,433
38. Realized capital gains (losses), net of tax and before IMR transfer.....	111,894	86,714	15,205	401,354	3,019,203
39. Unrealized capital gains (losses).....					(1,246,949)
40. Total of above Lines 37, 38 and 39.....	887,876	924,828	993,842	1,092,917	3,425,687

The Order Of United Commercial Travelers Of America

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2002	2 2001	3 2000	4 1999	5 1998
Benefits and Reserve Increases (Page 6)					
41. Total Certificate Benefits - Life (Lines 10, 11, 12, 13 and 14, Column 1 less Line 13, Column 5).....	243,100	302,127	329,601	347,466	111,660
42. Total Certificate Benefits - Accident and Health (Line 13, Column 5).....	1,438,315	2,287,899	2,144,008	2,776,808	17,370,922
43. Increase in Life Reserves (Line 17, Column 2).....	76,202	111,334	175,959	150,946	194,623
44. Increase in Accident and Health Reserves (Line 17, Column 5).....	(111,819)	(793,926)	(84,730)	(82,434)	421,968
45. Refunds to Members (Line 28, Column 1).....					43,594
Operating Percentages					
46. Insurance Expense Percent (Page 6, Column 1, Lines 19, 20 and 21 less Line 6, Column 1) ÷ (Page 6 Column 1, Line 1) x 100.0.....	123.0	82.9	69.8	51.0	39.4
47. Lapse Percent (Exhibit of Life Insurance, Column 2, Lines 14 and 15) x 100.0 ÷ 1/2 (Lines 1 and 20, Column 2).....	6.5	4.7	3.9	20.0	27.5
48. Accident and Health Loss Percent (Schedule H, Line 3, Column 1, % Shown).....	39.6	45.8	41.2	49.4	25.8
49. Accident and Health Expense Percent (Schedule H, Line 8, Column 1, % Shown).....	103.0	61.7	92.3	131.2	94.6
Accident and Health Reserve Adequacy					
50. Incurred Losses on Prior Years' Claims (Schedule H, Part 3, Line 3.1, Column 1).....	643,613	718,496	845,563	1,093,119	3,478,597
51. Prior Years' Liability and Reserve (Schedule H, Part 3, Line 3.2, Column 1).....	741,035	832,414	1,194,504	1,328,832	12,218,059
Net Gains from Operations After Refunds to Members by Lines of Business (Page 6, Line 29)					
52. Life Insurance (Column 2).....	(450,941)	(304,293)	(122,736)	(24,242)	(492,452)
53. Annuity (Column 3).....	(33,663)	(17,932)	26,327	(24,328)	(7,590)
54. Supplementary Contracts (Column 4).....					
55. Accident and Health (Column 5).....	(321,177)	1,023,563	993,265	1,278,600	(337,531)
56. Aggregate of All Other Lines of Business (Column 6).....					
57. Fraternal (Column 8).....	(576,375)	(681,013)	(779,522)	(1,013,274)	(1,970,388)
58. Expense (Column 9).....					
59. Total (Column 1).....	(1,382,156)	20,325	117,334	216,756	(2,807,961)

EXHIBIT OF LIFE INSURANCE

	1 Number of Certificates	2 Amount of Insurance (a)
1. In force end of prior year.....	9,799	137,732
2. Issued during year.....	124	2,993
3. Reinsurance assumed.....		
4. Revived during year.....	.51	1,502
5. Increased during year (net).....		2,122
6. Subtotals, Lines 2 to 5.....	175	6,617
7. Additions by refunds during year.....	.XXX	
8. Aggregate write-ins for increases.....	0	0
9. Totals (Line 1 plus Line 6 to Line 8).....	9,974	144,349
Deductions During Year:		
10. Death.....	356	3,179
11. Maturity.....		
12. Disability.....		
13. Expiry.....	5	8
14. Surrender.....	137	1,722
15. Lapse.....	195	7,055
16. Decreased (net).....		
17. Reinsurance.....	249	
18. Aggregate write-ins for decreases.....	0	0
19. Totals (Lines 10 to 18).....	942	11,964
20. In force end of year (b) (Line 9 minus 19).....	9,032	132,385
21. Reinsurance ceded end of year.....	.XXX	118,164
22. Line 20 minus Line 21.....	.XXX	14,221

DETAILS OF WRITE-INS

0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above).....	0	0
1801.		
1802.		
1803.		
1898. Summary of remaining write-ins for Line 18 from overflow page.....	0	0
1899. Totals (Lines 1801 thru 1803 plus 1898) (Line 18 above).....	0	0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) Paid-up insurance included in the final totals of Line 20 (including additions to certificates), number of certificates.....0, Amount, \$.....0.

Additional accidental death benefits included in life certificates were in amount, \$.....0. Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []
If not, how are such expenses met?.....

EXHIBIT OF NUMBERS OF CERTIFICATES FOR SUPPLEMENTARY CONTRACTS, ANNUITIES AND ACCIDENT AND HEALTH INSURANCE

	1 Supplementary Contracts (Involving Life Contingencies)	2 Supplementary Contracts (Not Involving Life Contingencies)	3 Individual Annuities	4 Accident & Health Insurance
1. In force end of prior year.....		1	249	94,364
2. Issued during year.....			15	2,420
3. Reinsurance assumed.....				
4. Increased during year (net).....				
5. TOTALS (Lines 1 to 4).....	0	1	264	96,784
Deduction during year:				
6. Decreased during year (net).....			21	13,055
7. Reinsurance.....				
8. TOTALS (Lines 6 and 7).....	0	0	21	13,055
9. In force end of year (Line 5 minus Line 8).....	0	1	243	83,729
10. Amount on deposit.....				.XXX
Income now payable:				
11. Amount of income payable.....		10,963	33,759	.XXX
Deferred: fully paid:				
12. Deferred: fully paid - account balance.....	.XXX	.XXX	2,356,714	.XXX
Deferred: not fully paid:				
13. Deferred: not fully paid - account balance.....	.XXX	.XXX		.XXX

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value (a)	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States.....	1,721,578	1,837,297	1,694,015	1,725,000
	2. Canada.....	1,370,997	794,937	1,379,092	1,256,000
	3. Other Countries.....				
	4. Totals.....	3,092,575	2,632,234	3,073,107	2,981,000
States, Territories and Possessions (Direct and guaranteed)	5. United States.....				
	6. Canada.....	1,104,175	672,152	1,104,264	1,062,000
	7. Other Countries.....				
8. Totals.....	1,104,175	672,152	1,104,264	1,062,000	
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States.....				
	10. Canada.....				
	11. Other Countries.....				
12. Totals.....	0	0	0	0	
Special Revenue and Special Assessment Obligations and all Non-guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	13. United States.....				
	14. Canada.....				
	15. Other Countries.....				
16. Totals.....	0	0	0	0	
Public Utilities (unaffiliated)	17. United States.....	1,983,267	2,076,995	1,977,230	2,000,000
	18. Canada.....	172,551	108,860	172,573	172,000
	19. Other Countries.....				
20. Totals.....	2,155,818	2,185,855	2,149,803	2,172,000	
Industrial and Miscellaneous and Credit Tenant Loans (Unaffiliated)	21. United States.....	8,895,677	9,597,768	8,872,812	8,924,683
	22. Canada.....	1,069,887	677,215	1,068,044	1,070,000
	23. Other Countries.....				
24. Totals.....	9,965,564	10,274,983	9,940,856	9,994,683	
Parent, Subsidiaries and Affiliates	25. Totals.....				
	26. Total Bonds.....	16,318,132	15,765,224	16,268,030	16,209,683
PREFERRED STOCKS					
Public Utilities (Unaffiliated)	27. United States.....				
	28. Canada.....				
	29. Other Countries.....				
30. Totals.....	0	0	0	0	
Banks, Trust and Insurance Companies (Unaffiliated)	31. United States.....				
	32. Canada.....				
	33. Other Countries.....				
34. Totals.....	0	0	0	0	
Industrial and Miscellaneous (Unaffiliated)	35. United States.....				
	36. Canada.....				
	37. Other Countries.....				
38. Totals.....	0	0	0	0	
Parent, Subsidiaries and Affiliates	39. Totals.....				
	40. Total Preferred Stocks....	0	0	0	0
COMMON STOCKS					
Public Utilities (Unaffiliated)	41. United States.....				
	42. Canada.....				
	43. Other Countries.....				
44. Totals.....	0	0	0	0	
Banks, Trust and Insurance Companies (Unaffiliated)	45. United States.....				
	46. Canada.....				
	47. Other Countries.....				
48. Totals.....	0	0	0	0	
Industrial and Miscellaneous (Unaffiliated)	49. United States.....				
	50. Canada.....				
	51. Other Countries.....				
52. Totals.....	0	0	0	0	
Parent, Subsidiaries and Affiliates	53. Totals.....				
	54. Total Common Stocks.....	0	0	0	0
	55. Total Stocks.....	0	0	0	0
	56. Total Bonds and Stocks...	16,318,132	15,765,224	16,268,030	

(a) The aggregate value of bonds which are valued at other than actual fair value is \$.....249,432.

SCHEDULE D - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value of bonds and stocks, prior year.....	18,335,113	6. Foreign exchange adjustment:	
2. Cost of bonds and stocks acquired, Column 6, Part 3.....	2,262,186	6.1 Column 17, Part 1.....	
3. Increase (decrease) by adjustment:		6.2 Column 13, Part 2, Section 1.....	
3.1 Column 16, Part 1.....	7,357	6.3 Column 11, Part 2, Section 2.....	
3.2 Column 12, Part 2, Section 1.....		6.4 Column 11, Part 4.....	0
3.3 Column 10, Part 2, Section 2.....		7. Book/adjusted carrying value at end of current period.....	16,318,132
3.4 Column 10, Part 4.....	(9,016) (1,659)	8. Total valuation allowance.....	
4. Total gain (loss), Column 14, Part 4.....	111,895	9. Subtotal (Lines 7 plus 8).....	16,318,132
5. Deduct consideration for bonds and stocks disposed of, Column 6, Part 4.....	4,389,403	10. Total nonadmitted amounts.....	
		11. Statement value of bonds and stocks, current period.....	16,318,132

The Order Of United Commercial Travelers Of America

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

	1	Life Contracts		4	5	6
		2	3			
States, Etc.	Is Insurer Licensed? (Yes or No)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Deposit-Type Contract Funds	Other Considerations
1. Alabama.....	AL	YES	17,957	564,525		
2. Alaska.....	AK	NO		896		
3. Arizona.....	AZ	YES	14,018	125,708		
4. Arkansas.....	AR	YES	2,766	182,368		
5. California.....	CA	YES	286,123	235,079		
6. Colorado.....	CO	YES	6,688	43,410	2,600	
7. Connecticut.....	CT	YES	4,873	50,437		
8. Delaware.....	DE	YES	367	1,854		
9. District of Columbia.....	DC	YES		164		
10. Florida.....	FL	YES	275,577	10,674,827	109,050	
11. Georgia.....	GA	YES	123,958	929,707	2,250	
12. Hawaii.....	HI	NO		8,525		
13. Idaho.....	ID	YES	160	14,990		
14. Illinois.....	IL	YES	184,724	5,477,950	6,200	
15. Indiana.....	IN	YES	66,242	2,032,884		
16. Iowa.....	IA	YES	42,987	494,410		
17. Kansas.....	KS	YES	54,823	1,395,936	4,932	
18. Kentucky.....	KY	YES	93,248	1,403,341		
19. Louisiana.....	LA	YES	60,652	278,628	19,597	
20. Maine.....	ME	YES	2,886	34,301		
21. Maryland.....	MD	YES	4,979	42,138		
22. Massachusetts.....	MA	YES	23,103	124,347		
23. Michigan.....	MI	YES	424,274	1,682,518		
24. Minnesota.....	MN	YES	23,300	98,180		
25. Mississippi.....	MS	YES	20,089	388,153		
26. Missouri.....	MO	YES	68,236	2,180,691		
27. Montana.....	MT	YES	3,725	56,605		
28. Nebraska.....	NE	YES	21,584	470,611		
29. Nevada.....	NV	YES	6,878	20,866		
30. New Hampshire.....	NH	YES	3,628	37,858		
31. New Jersey.....	NJ	YES	82,285	34,161		
32. New Mexico.....	NM	NO		20,452		
33. New York.....	NY	YES	15,348	213,890		
34. North Carolina.....	NC	YES	55,025	908,482	450	
35. North Dakota.....	ND	YES	8,849	595,883		
36. Ohio.....	OH	YES	283,080	2,572,883	3,970	
37. Oklahoma.....	OK	YES	31,299	1,357,856	16,538	
38. Oregon.....	OR	YES	7,172	64,341		
39. Pennsylvania.....	PA	YES	174,968	3,776,181	8,367	
40. Rhode Island.....	RI	YES	20,609	40,529		
41. South Carolina.....	SC	YES	23,988	401,344	50	
42. South Dakota.....	SD	YES	12,173	321,361		
43. Tennessee.....	TN	YES	110,590	1,265,836	400	
44. Texas.....	TX	YES	226,114	4,992,073		
45. Utah.....	UT	YES	1,893	29,591		
46. Vermont.....	VT	YES		11,346		
47. Virginia.....	VA	YES	55,689	469,920		
48. Washington.....	WA	NO	1,462	49,245		
49. West Virginia.....	WV	YES	2,842	66,170		
50. Wisconsin.....	WI	YES	33,852	214,572		
51. Wyoming.....	WY	YES	234	8,414		
52. American Samoa.....	AS	NO				
53. Guam.....	GU	NO				
54. Puerto Rico.....	PR	NO				
55. US Virgin Islands.....	VI	NO				
56. Canada.....	CN	YES	78,052	475,472		
57. Aggregate Other Alien.....	OT	XXX	359	606	0	0
58. Subtotal.....	(a) 47		3,063,730	46,942,517	0	0
90. Reporting entity contributions for employee benefit plans.....	XXX					
91. Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX					
92. Dividends or refunds applied to shorten endowment or premium paying period.....	XXX					
93. Premium or annuity considerations waived under disability or other contract provisions.....	XXX					
94. Aggregate other amounts not allocable by State.....	XXX	0	0	0	0	0
95. Totals (Direct Business).....	XXX	3,063,730	174,404	46,942,517	0	0
96. Plus Reinsurance Assumed.....	XXX					
97. Totals (All Business).....	XXX	3,063,730	174,404	46,942,517	0	0
98. Less Reinsurance Ceded.....	XXX	2,839,783	165,684	43,700,637		
99. Totals (All Business) less reinsurance ceded.....	XXX	223,947	8,720	3,241,880	0	0

DETAILS OF WRITE-INS

5701. MILITARY-EUROPE.....	XXX	50		253		
5702. MILITARY-PACIFIC.....	XXX			39		
5703. MEXICO.....	XXX	309		314		
5798. Summary of remaining write-ins for line 57 from overflow page.....	XXX	0	0	0	0	0
5799. Total (Lines 5701 thru 5703 plus 5798) (Line 57 above).....	XXX	359	0	606	0	0
9401.....	XXX					
9402.....	XXX					
9403.....	XXX					
9498. Summary of remaining write-ins for line 94 from overflow page.....	XXX	0	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX	0	0	0	0	0

Explanation of basis of allocation by states, etc., of premiums and annuity considerations.

(b) For both Life and A&H, premium Received and Paid are allocated according to State of Residence.

(a) Insert the number of yes responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Line 1. Indicate which: Exhibit 1

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART
