



ANNUAL STATEMENT

For the Year Ended December 31, 2002
of the Condition and Affairs of the

First Catholic Slovak Ladies Association Of The U.S.A.

NAIC Group Code..... , (Current Period) (Prior Period) NAIC Company Code..... 56332 Employer's ID Number..... 34-0220540

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio

Country of Domicile U S A

Incorporated..... October 20, 1899

Commenced Business..... January 1, 1892

Statutory Home Office 24950 Chagrin Boulevard Beachwood OH 44122-5634
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 24950 Chagrin Boulevard Beachwood OH 44122-5634 800-464-4642
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 24950 Chagrin Boulevard Beachwood OH 44122-5634
(Street and Number or P. O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 24950 Chagrin Boulevard Beachwood OH 44122-5634 800-464-4642
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address WWW.FCCLA.COM

Statement Contact Robert Louis Jones 800-464-4642-117
(Name) (Area Code) (Telephone Number) (Extension)
(E-Mail Address) 216-464-9260
(Fax Number)

Policyowner Relations Contact (City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

OFFICERS

President Mary Ann Sabol Johaneck Treasurer John Martin Janovec
Secretary Irene Joan Drotleff Actuary BRUCE & BRUCE COMPANY

VICE PRESIDENTS

Carolyn Marie Bazik Rosemary A Mlinarich Linda M Killeen Horovitz, Rudoy & Roteman
Accountants

DIRECTORS OR TRUSTEES

Rev. Joseph R Grosko Mary Ann Sabol Johaneck Irene Joan Drotleff John Martin Janovec
Carolyn Marie Bazik Rosemary Mlinarich Linda M Killeen Monica M Anthony
Elizabeth Yurechko Dorothy Urbanowicz Bernadette J Demechko Virginia Holmes
Dolores J Soska

State of..... OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the above described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

_____ (Signature) Mary Ann Sabol Johaneck _____ (Printed Name) President	_____ (Signature) Irene Joan Drotleff _____ (Printed Name) Secretary	_____ (Signature) John Martin Janovec _____ (Printed Name) Treasurer
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Subscribed and sworn to before me this
.....day of, 2003

- a. Is this an original filing? Yes [X] No []
- b. If no:
 1. State the amendment number
 2. Date filed.....
 3. Number of pages attached.....

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds.....	290,857,437		290,857,437	256,856,510
2. Stocks:				
2.1 Preferred stocks (Schedule D, Part 2, Section 1).....	7,165,497		7,165,497	7,742,251
2.2 Common stocks (Schedule D, Part 2, Section 2).....	1,561,793		1,561,793	1,715,096
3. Mortgage loans on real estate (Schedule B, Part 1):				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the society (less \$.....0 encumbrances).....	1		1	1
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	1,333,280		1,333,280	1,436,000
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Certificate loans and liens.....	779,048		779,048	741,638
6. Cash (\$.....22,645,081, Schedule E, Part 1) and short-term investments (\$.....0, Schedule DA, Part 2).....	22,645,081		22,645,081	19,816,866
7. Other invested assets (Schedule BA, Part 1).....	149,180	149,180	0	
8. Receivable for securities.....			0	
9. Aggregate write-ins for invested assets.....	0	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9).....	324,491,317	149,180	324,342,137	288,308,362
11. Reinsurance ceded:				
11.1 Amounts recoverable from reinsurers (Schedule S, Part 2).....			0	
11.2 Commissions and expense allowances due.....			0	
11.3 Experience rating and other refunds due.....			0	
11.4 Other amounts receivable under reinsurance contracts.....			0	
12. Electronic data processing equipment and software.....	352,879		352,879	495,019
13. Premiums actually collected by subordinate lodges not yet remitted to home office (excluding \$.....0 loading).....	11,099		11,099	309,800
14. Life insurance premiums and annuity considerations deferred and uncollected on in force business (less premiums on reinsurance ceded and less \$.....0 loading).....			0	
15. Accident and health premiums due and unpaid.....			0	
16. Investment income due and accrued.....	4,421,650		4,421,650	3,669,672
17. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
18. Receivable from subsidiaries and affiliates.....			0	
19. Amounts due from agents.....			0	
20. Other assets nonadmitted (Exhibit 9).....			0	
21. Aggregate write-ins for other than invested assets.....	15,919	15,919	0	(0)
22. Total assets excluding Separate Accounts business (Lines 10 to 21).....	329,292,864	165,099	329,127,765	292,782,853
23. From Separate Accounts Statement.....			0	
24. Totals (Lines 22 and 23).....	329,292,864	165,099	329,127,765	292,782,853

DETAILS OF WRITE-INS

0901.			0	
0902.			0	
0903.			0	
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	0	0	0	0
2101. Receivable From Estate.....	3,644	3,644	0	(0)
2102. Other Assets.....	12,275	12,275	0	
2103.			0	
2198. Summary of remaining write-ins for Line 21 from overflow page.....	0	0	0	0
2199. Totals (Lines 2101 thru 2103 plus 2198) (Line 21 above).....	15,919	15,919	0	(0)

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life certificates and contracts (Exhibit 5, Line 9999999) (including \$.....0 Modco Reserve).....	243,614,000	212,301,000
2. Aggregate reserve for accident and health contracts (Exhibit 6, Line 16, Col. 1) (including \$.....0 Modco Reserve).....		
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....	2,737,169	2,526,827
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Column 1 less Column 5).....	456,290	519,198
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Column 5).....		
5. Refunds due and unpaid (Exhibit 4, Line 10).....		207,400
6. Provision for refunds payable in following calendar year-estimated amounts:		
6.1 Apportioned for payment to		
6.2 Not yet apportioned.....	2,000,000	1,000,000
7. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	579,676	572,904
8. Contract liabilities not included elsewhere:		
8.1 Surrender values on canceled contracts.....		
8.2 Other amounts payable on reinsurance including \$.....0 assumed and \$.....0 ceded.....		
8.3 Interest Maintenance Reserve (IMR) (Page 30, Line 6).....	512,419	522,775
9. Commissions to fieldworkers due or accrued-life and annuity contracts \$.....149,607 ; accident and health \$.....0 and deposit-type contract funds \$.....0.....	149,607	63,512
10. Commissions and expense allowances payable on reinsurance assumed.....		
11. General expenses due or accrued (Exhibit 2, Line 12, Col. 6).....	1,657,234	1,445,653
12. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves).....		
13. Taxes, licenses and fees due or accrued (Exhibit 3, Line 8, Col. 6).....	13,631	25,334
14. Unearned investment income.....		
15. Amounts withheld or retained by Society as agent or trustee.....		
16. Amounts held for fieldworkers' account, including \$.....0 fieldworkers' credit balances.....		
17. Remittances and items not allocated.....		
18. Net adjustment in assets and liabilities due to foreign exchange rates.....	15,049	307,078
19. Liability for benefits for employees and fieldworkers if not included above.....	13,304	13,706
20. Borrowed money \$.....0 and interest thereon \$.....0.....		
21. Miscellaneous liabilities:		
21.1 Asset valuation reserve (Page 31, Line 16, Col. 7).....	1,447,774	1,841,084
21.2 Reinsurance in unauthorized companies.....		
21.3 Funds held under reinsurance treaties with unauthorized reinsurers.....		
21.4 Payable to subsidiaries and affiliates.....		
21.5 Drafts outstanding.....		
21.6 Funds held under coinsurance.....		
21.7 Payable for securities.....		
22. Aggregate write-ins for liabilities.....	322,296	293,010
23. Total liabilities excluding Separate Accounts business (Lines 1 to 22).....	253,518,449	221,639,481
24. From Separate Accounts statement.....		
25. Total liabilities (Lines 23 and 24).....	253,518,449	221,639,481
26. Aggregate write-ins for other than liabilities and surplus funds.....	0	0
27. Surplus notes.....		
28. Aggregate write-ins for surplus funds.....	0	0
29. Unassigned funds.....	75,609,324	71,143,371
30. Totals of (Lines 26 through 29) (Page 4, Line 47) (Including \$.....0 in Separate Accounts statement).....	75,609,324	71,143,371
31. Totals (Lines 25 + 30) (Page 2, Line 24, Col. 3).....	329,127,773	292,782,852

DETAILS OF WRITE-INS

2201. UNPAID DEATH CLAIMS HELD IN TRUST.....	42,969	41,194
2202. WITHHOLDINGS.....	(2,911)	(7,452)
2203. DEVELOPMENT FUND.....	51,847	28,877
2298. Summary of remaining write-ins for Line 22 from overflow page.....	230,391	230,391
2299. Totals (Lines 2201 thru 2203 plus 2298) (Line 22 above).....	322,296	293,010
2601.		
2602.		
2603.		
2698. Summary of remaining write-ins for Line 26 from overflow page.....	0	0
2699. Totals (Lines 2601 thru 2603 plus 2698) (Line 26 above).....	0	0
2801.		
2802.		
2803.		
2898. Summary of remaining write-ins for Line 28 from overflow page.....	0	0
2899. Totals (Lines 2801 thru 2803 plus 2898) (Line 28 above).....	0	0

SUMMARY OF OPERATIONS
(Excluding Unrealized Capital Gains and Losses)

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1).....	30,911,080	7,488,455
2. Considerations for supplementary contracts with life contingencies.....		
3. Net investment income (Net Investment Income, Line 17).....	20,620,962	19,551,320
4. Amortization of Interest Maintenance Reserve (IMR) (Page 32, Line 5).....	74,180	72,072
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1).....		
7. Reserve adjustments on reinsurance ceded.....		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....		
8.2 Charges and fees for deposit-type contracts.....		
8.3 Aggregate write-ins for miscellaneous income.....	20,017	20,464
9. Totals (Lines 1 to 8.3).....	51,626,239	27,132,311
10. Death benefits.....	2,103,874	1,989,674
11. Matured endowments.....	127,294	44,822
12. Annuity and old age benefits.....	4,577,233	5,319,515
13. Disability, accident and health benefits, including premiums waived \$.....0.....		
14. Surrender benefits and withdrawals for life contracts.....	484,988	534,221
15. Interest and adjustments on contract or deposit-type contracts funds.....	134,733	126,392
16. Payments on supplementary contracts with life contingencies.....		
17. Increase in aggregate reserve for life and accident and health certificates and contracts.....	31,313,000	7,236,000
18. Totals (Lines 10 to 17).....	38,741,122	15,250,624
19. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1 less Col. 5).....	384,500	91,647
20. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1 less Col. 5).....		
21. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3 and 5).....	5,224,745	4,373,287
22. Insurance taxes, licenses and fees (Exhibit 3, Line 6, Cols. 1, 2, 3 and 5).....	89,539	69,934
23. Increase in loading on deferred and uncollected premiums.....		
24. Net transfers to or (from) Separate Accounts.....		
25. Aggregate write-ins for deductions.....	0	0
26. Totals (Lines 18 to 25).....	44,439,906	19,785,492
27. Net gain from operations before refunds to members (Line 9 minus Line 26).....	7,186,333	7,346,819
28. Refunds to members (Exhibit 4, Line 17, Cols. 1 + 2).....	1,907,952	1,477,967
29. Net gain from operations after refunds to members and before realized capital gains (losses) (Line 27 minus Line 28).....	5,278,381	5,868,852
30. Net realized capital gains (losses) (excluding \$.....63,823 transferred to the IMR).....	(325,960)	144,276
31. Net income (Lines 29 + 30).....	4,952,421	6,013,128

SURPLUS ACCOUNT

32. Surplus, December 31, previous year (Page 3, Line 30, Col. 2).....	71,143,380	67,147,153
33. Net income from operations (Line 31).....	4,952,421	6,013,128
34. Change in net unrealized capital gains (losses).....	(1,179,778)	(519,379)
35. Change in net unrealized foreign exchange capital gain (loss).....	292,029	(37,433)
36. Change in nonadmitted assets and related items (Exhibit 9, Line 6, Col.3).....	7,962	83,670
37. Change in liability for reinsurance in unauthorized companies.....		
38. Change in reserve on account of change in valuation basis, (increase) or decrease (Exhibit 5A, Line 0499999, Col. 4).....		(960,000)
39. Change in asset valuation reserve (Page 31, Lines 2 through 5 minus 6 plus 7 plus 11 plus 14 plus 15, Col. 7).....	393,310	(186,220)
40. Surplus (contributed to) withdrawn from Separate Accounts during period.....		
41. Other changes in surplus in Separate Accounts statement.....		
42. Change in surplus notes.....		
43. Cumulative effect of changes in accounting principles.....		(397,539)
44. Change in surplus as a result of reinsurance.....		
45. Aggregate write-ins for gains and losses in surplus.....	0	0
46. Net change in surplus for the year (Lines 33 through 45).....	4,465,944	3,996,227
47. Surplus December 31, current year (Lines 32 + 46) (Page 3, Line 30).....	75,609,324	71,143,380

DETAILS OF WRITE-INS

08.301. COOKBOOK INCOME.....	19,996	19,611
08.302. MISCELLANEOUS.....	21	853
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	20,017	20,464
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0
4501.		
4502.		
4503.		
4598. Summary of remaining write-ins for Line 45 from overflow page.....	0	0
4599. Totals (Lines 4501 thru 4503 plus 4598) (Line 45 above).....	0	0

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums and annuity considerations for life and accident and health contracts.....	31,216,553	7,611,918
2. Charges and fees for deposit-type contracts.....		
3. Considerations for supplementary contracts with life contingencies.....		
4. Net investment income.....	19,707,374	19,260,018
5. Commissions and expense allowances on reinsurance ceded.....		
6. Fees associated with investment management, administration and contract guarantees from Separate Accounts.....		
7. Aggregate write-ins for miscellaneous income.....	49,171	51,571
8. Total (Lines 1 to 7).....	50,973,098	26,923,507
9. Death benefits.....	2,166,782	1,890,210
10. Matured endowments.....	127,294	44,822
11. Annuity and old age benefits.....	4,577,233	5,319,515
12. Disability, accident and health benefits.....		
13. Surrender benefits and withdrawals for life contracts.....	484,988	534,221
14. Interest and adjustment on contract or deposit-type contract funds.....	35,635	26,993
15. Payments on supplementary contracts with life contingencies.....		
16. Total (Lines 9 to 15).....	7,391,932	7,815,761
17. Commissions on premiums, annuity considerations and deposit-type contract funds.....	298,405	97,390
18. Commissions and expense allowances on reinsurance assumed.....		
19. General insurance expenses and fraternal expenses.....	4,831,432	4,162,547
20. Insurance taxes, licenses and fees, excluding federal income taxes.....	101,242	69,934
21. Net transfers to or (from) Separate Accounts.....		
22. Aggregate write-ins for deductions.....	(4,869)	24,487
23. Refunds to members paid.....	1,115,352	1,388,491
24. Total (Lines 16 to 23).....	13,733,494	13,558,610
25. Net cash from operations (Line 8 minus Line 24).....	37,239,604	13,364,897
Cash from Investments		
26. Proceeds From Investments Sold, Matured or Repaid:		
26.1 Bonds.....	40,190,275	38,620,154
26.2 Stocks.....	525,070	779,643
26.3 Mortgage loans.....		
26.4 Real estate.....		
26.5 Other invested assets.....	5,972	69,104
26.6 Net gains or (losses) on cash and short-term investments.....	(296,133)	
26.7 Miscellaneous proceeds.....		
26.8 Total (Lines 26.1 to 26.7).....	40,425,184	39,468,901
27. Cost of Investments Acquired (long-term only):		
27.1 Bonds.....	74,872,734	38,327,026
27.2 Stocks.....	70	30,518
27.3 Mortgage loans.....		
27.4 Real estate.....		
27.5 Other invested assets.....		
27.6 Miscellaneous applications.....	37,603	514,948
27.7 Total investments acquired (Lines 27.1 to 27.6).....	74,910,407	38,872,492
28. Net increase (or decrease) in certificate loans and liens.....	37,410	49,035
29. Net cash from investments (Line 26.8 minus Line 27.7 minus Line 28).....	(34,522,633)	547,374
Cash from Financing and Miscellaneous Sources		
30. Cash Provided:		
30.1 Surplus notes, capital and surplus paid in.....		
30.2 Borrowed money \$.....0 less amounts repaid \$.....0.....		
30.3 Deposits on deposit-type contract funds and other liabilities without life or disability contingencies.....	215,193	177,734
30.4 Other cash provided.....	48,318	
30.5 Total (Lines 30.1 to 30.4).....	263,511	177,734
31. Cash Applied:		
31.1 Interest on indebtedness.....		
31.2 Withdrawals on deposit-type contract funds and other liabilities without life or disability contingencies.....	152,267	152,102
31.3 Other applications (net).....	0	
31.4 Total (Lines 31.1 to 31.3).....	152,267	152,102
32. Net cash from financing and miscellaneous sources (Line 30.5 minus Line 31.4).....	111,244	25,632
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
33. Net change in cash and short-term investments (Line 25, plus Line 29, plus Line 32).....	2,828,214	13,937,903
34. Cash and Short-term Investments:		
34.1 Beginning of year.....	19,816,866	5,878,963
34.2 End of year (Line 33 plus Line 34.1).....	22,645,080	19,816,866
DETAILS OF WRITE-INS		
0701. Line 3 from 2000 Annual Statement.....		
0702. Sale Of Cookbooks.....		
0703. MISCELLANEOUS.....	26,201	23,743
0798. Summary of remaining write-ins for Line 7 from overflow page.....	22,970	27,828
0799. Totals (Lines 0701 thru 0703 plus 0798) (Line 7 above).....	49,171	51,571
2201. Line 15 from 2000 Annual Statement.....		
2202. Change in Withholding.....	(4,869)	24,487
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page.....	0	0
2299. Totals (Lines 2201 thru 2203 plus 2298) (Line 22 above).....	(4,869)	24,487

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1 Total	2 Life Insurance	3 Annuities	4 Supplementary Contracts
Involving Life or Disability Contingencies (Reserves)				
(Net of Reinsurance Ceded)				
1. Reserve December 31, prior year.....	212,301,000	103,258,000	109,043,000	
2. Tabular net premiums or considerations.....	29,269,777	2,719,046	26,550,731	
3. Present value of disability claims incurred.....	0			XXX
4. Tabular interest.....	9,090,188	3,590,771	5,499,417	
5. Tabular less actual reserve released.....	170,085		170,085	
6. Increase in reserve on account of change in valuation basis.....	0			
7. Other increases (net).....	526,000	526,000		
8. Totals (Lines 1 to 7).....	251,357,050	110,093,817	141,263,233	0
9. Tabular cost.....	2,128,955	2,128,955		XXX
10. Reserves released by death.....	418,670	418,670	XXX	XXX
11. Reserves released by other terminations (net).....	618,192	618,192		
12. Annuity, supplementary contract and disability payments involving life contingencies.....	4,577,233		4,577,233	
13. Net transfers to or (from) separate accounts.....	0			
14. Total deductions (Lines 9 to 13).....	7,743,050	3,165,817	4,577,233	0
15. Reserve December 31, current year.....	243,614,000	106,928,000	136,686,000	0

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....753,490	.....718,062
1.1 Bonds exempt from U.S. tax.....	(a).....	.....
1.2 Other bonds (unaffiliated).....	(a).....18,239,035	.....19,032,943
1.3 Bonds of affiliates.....	(a).....	.....
2.1 Preferred stocks (unaffiliated).....	(b).....544,307	.....536,883
2.11 Preferred stocks of affiliates.....	(b).....	.....
2.2 Common stocks (unaffiliated).....	.....46,263	.....47,185
2.21 Common stocks of affiliates.....	.....	.....
3. Mortgage loans.....	(c).....	.....
4. Real estate.....	(d).....180,000	.....180,000
5. Contract loans.....	.....36,282	.....36,282
6. Cash/short-term investments.....	(e).....294,438	.....294,438
7. Derivative instruments.....	(f).....	.....
8. Other invested assets.....	.....12,196	.....12,196
9. Aggregate write-ins for investment income.....	.....0	.....0
10. Total gross investment income.....	.....20,106,011	.....20,857,989
11. Investment expenses.....		(g).....109,421
12. Investment taxes, licenses and fees, excluding federal income taxes.....		(g).....24,886
13. Interest expense.....		(h).....
14. Depreciation on real estate and other invested assets.....		(i).....102,720
15. Aggregate write-ins for deductions from investment income.....		.....0
16. Total deductions (Lines 11 through 15).....		.....237,027
17. Net investment income (Line 10 minus Line 16).....		.....20,620,962

DETAILS OF WRITE-INS

0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....0	.....0
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page.....	.....0	.....0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15 above).....	.....0	.....0

- (a) Includes \$....403,595 accrual of discount less \$....139,295 amortization of premium and less \$....1,203,155 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$....102,720 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Increases (Decreases) by Adjustment	4 Net Gain or (Loss) from Change in Difference Between Basis Book/ Adjusted Carrying and Admitted Values	5 Total
1. U.S. government bonds.....					.....0
1.1 Bonds exempt from U.S. tax.....					.....0
1.2 Other bonds (unaffiliated).....	.....29,427				.....29,427
1.3 Bonds of affiliates.....					.....0
2.1 Preferred stocks (unaffiliated).....	.....4,500				.....4,500
2.11 Preferred stocks of affiliates.....					.....0
2.2 Common stocks (unaffiliated).....	.....70				.....70
2.21 Common stocks of affiliates.....					.....0
3. Mortgage loans.....					.....0
4. Real estate.....					.....0
5. Contract loans.....					.....0
6. Cash/short-term investments.....		.....(296,133)			.....(296,133)
7. Derivative instruments.....					.....0
8. Other invested assets.....					.....0
9. Aggregate write-ins for capital gains (losses).....	.....0	.....0	.....0	.....0	.....0
10. Total capital gains (losses).....	.....33,997	.....(296,133)	.....0	.....0	.....(262,136)

DETAILS OF WRITE-INS

0901. ....					.....0
0902. ....					.....0
0903. ....					.....0
0998. Summary of remaining write-ins for Line 9 from overflow page..	.....0	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....0	.....0	.....0	.....0	.....0

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	Insurance					7 Fraternal	8 Expense
	1 Total	2 Life Insurance	3 Individual Annuities	4 Accident and Health	5 Aggregate of All Other Lines of Business			6 Total (Columns 2 through 5)
FIRST YEAR (other than single)							
1. Uncollected.....	0					0	
2. Deferred and accrued.....	0					0	
3. Deferred, accrued & uncollected:							
3.1 Direct.....	0					0	
3.2 Reinsurance assumed.....	0					0	
3.3 Reinsurance ceded.....	0					0	
3.4 Net (Line 1 + Line 2).....	0	0	0	0	0	0	0
4. Advance.....	0					0	
5. Line 3.4 - Line 4.....	0	0	0	0	0	0	0
6. Collected during year:							
6.1 Direct.....	16,497,458	89,735	16,407,723			16,497,458	
6.2 Reinsurance assumed.....	0					0	
6.3 Reinsurance ceded.....	0					0	
6.4 Net.....	16,497,458	89,735	16,407,723	0	0	16,497,458	0
7. Line 5 + Line 6.4.....	16,497,458	89,735	16,407,723	0	0	16,497,458	0
8. Prior year (uncollected + deferred and accrued - advance).....	0					0	
9. First year premiums and considerations:							
9.1 Direct.....	16,497,458	89,735	16,407,723			16,497,458	
9.2 Reinsurance assumed.....	0					0	
9.3 Reinsurance ceded.....	0					0	
9.4 Net (Line 7 - Line 8).....	16,497,458	89,735	16,407,723	0	0	16,497,458	0
SINGLE							
10. Single premiums and considerations:							
10.1 Direct.....	2,731,959	2,627,849	104,110			2,731,959	
10.2 Reinsurance assumed.....	0					0	
10.3 Reinsurance ceded.....	0					0	
10.4 Net.....	2,731,959	2,627,849	104,110	0	0	2,731,959	0
RENEWAL							
11. Uncollected.....	11,099	11,099				11,099	
12. Deferred and accrued.....	0					0	
13. Deferred, accrued & uncollected:							
13.1 Direct.....	11,099	11,099				11,099	
13.2 Reinsurance assumed.....	0					0	
13.3 Reinsurance ceded.....	0					0	
13.4 Net (Line 11 + Line 12).....	11,099	11,099	0	0	0	11,099	0
14. Advance.....	579,676	579,676				579,676	
15. Line 13.4 - Line 14.....	(568,577)	(568,577)	0	0	0	(568,577)	0
16. Collected during year:							
16.1 Direct.....	12,006,003	1,967,105	10,038,898			12,006,003	
16.2 Reinsurance assumed.....	0					0	
16.3 Reinsurance ceded.....	18,867	18,867				18,867	
16.4 Net.....	11,987,136	1,948,238	10,038,898	0	0	11,987,136	0
17. Line 15 + Line 16.4.....	11,418,559	1,379,661	10,038,898	0	0	11,418,559	0
18. Prior year (uncollected + deferred and accrued - advance).....	(263,104)	(263,104)				(263,104)	
19. Renewal premiums and considerations:							
19.1 Direct.....	11,700,530	1,661,632	10,038,898			11,700,530	
19.2 Reinsurance assumed.....	0					0	
19.3 Reinsurance ceded.....	18,867	18,867				18,867	
19.4 Net (Line 17 - Line 18).....	11,681,663	1,642,765	10,038,898	0	0	11,681,663	0
TOTAL							
20. Total premiums and annuity considerations:							
20.1 Direct.....	30,929,947	4,379,216	26,550,731	0	0	30,929,947	0
20.2 Reinsurance assumed.....	0	0	0	0	0	0	0
20.3 Reinsurance ceded.....	18,867	18,867	0	0	0	18,867	0
20.4 Net (Lines 9.4 + 10.4 + 19.4).....	30,911,080	4,360,349	26,550,731	0	0	30,911,080	0

EXHIBIT 1 - PART 2 - REFUNDS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (direct business only)

	1 Total	Insurance				6 Total (Columns 2 through 5)	7 Fraternal	8 Expense
		2 Life Insurance	3 Individual Annuities	4 Accident and Health	5 Aggregate of All Other Lines of Business			
REFUNDS APPLIED (included in Part 1)								
21. To pay renewal premiums (Exhibit 4, Line 1).....	1,861	1,861				1,861		
22. All other (Exhibit 4, Lines 2, 3 & 4).....	508,971	508,971				508,971		
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23. First year (other than single):								
23.1 Reinsurance ceded.....	.0					.0		
23.2 Reinsurance assumed.....	.0					.0		
23.3 Net ceded less assumed.....	.0	.0	.0	.0	.0	.0	.0	.0
24. Single:								
24.1 Reinsurance ceded.....	.0					.0		
24.2 Reinsurance assumed.....	.0					.0		
24.3 Net ceded less assumed.....	.0	.0	.0	.0	.0	.0	.0	.0
25. Renewal:								
25.1 Reinsurance ceded.....	.0					.0		
25.2 Reinsurance assumed.....	.0					.0		
25.3 Net ceded less assumed.....	.0	.0	.0	.0	.0	.0	.0	.0
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6).....	.0	.0	.0	.0	.0	.0	.0	.0
26.2 Reinsurance assumed.....	.0	.0	.0	.0	.0	.0	.0	.0
26.3 Net ceded less assumed.....	.0	.0	.0	.0	.0	.0	.0	.0
COMMISSIONS INCURRED (direct business only)								
27. First year (other than single).....	346,400	23,560	322,840			346,400		
28. Single.....	36,695	36,695				36,695		
29. Renewal.....	1,405	1,405				1,405		
30. Deposit-type contract funds.....	.0					.0		
31. Totals (to agree with Page 6, Line 19).....	384,500	61,660	322,840	.0	.0	384,500	.0	.0

EXHIBIT 2 - GENERAL EXPENSES

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 Aggregate of All Other Lines of Business			
1. Rent.....						0
2. Salaries and wages.....	884,389				18,000	902,389
3.11 Insured benefit plans for employees.....	188,443					188,443
3.12 Insured benefit plans for fieldworkers.....						0
3.21 Uninsured benefit plans for employees.....						0
3.22 Uninsured benefit plans for fieldworkers.....						0
3.31 Other employee welfare.....						0
3.32 Other fieldworker welfare.....						0
4.1 Legal fees and expenses.....	25,819					25,819
4.2 Medical examination fees.....	6,715					6,715
4.3 Inspection report fees.....						0
4.4 Fees of public accountants and consulting actuaries.....	225,967					225,967
4.5 Expense of investigation and settlement of certificate claims.....						0
5.1 Traveling expenses.....	76,665				25,555	102,220
5.2 Advertising.....	38,981					38,981
5.3 Postage, express, telegraph and telephone.....	263,222					263,222
5.4 Printing and stationery.....	115,868					115,868
5.5 Cost or depreciation of furniture and equipment.....						0
5.6 Rental of equipment.....						0
5.7 Cost or depreciation of EDP equipment and software.....	179,741					179,741
5.8 Lodge supplies less \$.....0 from sales.....						0
6.1 Books and periodicals.....	5,185					5,185
6.2 Bureau and association dues.....	22,775					22,775
6.3 Insurance, except on real estate.....	19,616					19,616
6.4 Miscellaneous losses.....						0
6.5 Collection and bank service charges.....	61,769					61,769
6.6 Sundry general expenses.....	125,252					125,252
7.1 Field expense allowance.....						0
7.2 Fieldworkers' balances charged off (less \$.....0 recovered).....						0
7.3 Field conferences other than local meetings.....						0
8.1 Official publications.....					188,746	188,746
8.2 Expense of Supreme Lodge Meetings.....	109,902					109,902
9.1 Real estate expenses.....				106,421		106,421
9.2 Investment expenses not included elsewhere.....				3,000		3,000
9.3 Aggregate write-ins for expenses.....	395,495	0	0	0	2,246,640	2,642,135
10. General Expenses Incurred.....	2,745,804	0	0	109,421	(a).....2,478,941	(b).....5,334,166
11. General expenses unpaid December 31, prior year.....	490,653				955,000	1,445,653
12. General expenses unpaid December 31, current year.....	573,234				1,084,000	1,657,234
13. General expenses paid during year (Lines 10 + 11 - 12).....	2,663,223	0	0	109,421	2,349,941	5,122,585

DETAILS OF WRITE-INS

09.301 DATA PROCESSING.....	327,639					327,639
09.302 REPAIRS - SUPPLIES.....	15,210					15,210
09.303 TEMPORARY HELP.....	52,646					52,646
09.398 Summary of remaining write-ins for Line 9.3 from overflow page.....	0	0	0	0	2,246,640	2,246,640
09.399 Totals (Lines 09.301 thru 09.303 plus 09.398)(Line 9.3 above).....	395,495	0	0	0	2,246,640	2,642,135

(a) Show the distribution of this amount in the following categories:

1. Charitable \$.....210,952; 2. Institutional \$.....0; 3. Recreational and Health \$.....0; 4. Educational \$.....137,375
 5. Religious \$.....0; 6. Membership \$.....2,087,059; 7. Other \$.....43,555; 8. Total \$.....2,478,941

(b) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 Aggregate of All Other Lines of Business			
1. Real estate taxes.....				24,886		24,886
2. State insurance department licenses and fees.....	17,403					17,403
3. Other state taxes, including \$.....0 for employee benefits.....	1,543					1,543
4. U.S. Social Security taxes.....	68,976					68,976
5. All other taxes.....	1,617					1,617
6. Taxes, licenses and fees Incurred.....	89,539	0	0	24,886	0	114,425
7. Taxes, licenses and fees unpaid December 31, prior year.....				25,334		25,334
8. Taxes, licenses and fees unpaid December 31, current year.....				13,631		13,631
9. Taxes, licenses and fees paid during year (Lines 6 + 7 - 8).....	89,539	0	0	36,589	0	126,128

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums.....	1,861
2. Applied to shorten the endowment or premium-paying period.....		
3. Applied to provide paid-up additions.....	508,971	
4. Applied to provide paid-up annuities.....		
5. Total (Lines 1 to 4).....	510,832	0
6. Paid-in cash.....	463,327	
7. Left on deposit.....	141,193	
8. Aggregate write-ins for dividend or refund.....	0	0
9. Total (Lines 5 to 8).....	1,115,352	0
10. Amount due and unpaid.....		
11. Provision for dividends or refunds payable in the following calendar year.....	2,000,000	
12. Terminal dividends.....		
13. Provision for deferred dividend contracts.....		
14. Amount provisionally held for deferred dividend contracts not included in Line 13.....		
15. Total (Lines 10 through 14).....	2,000,000	0
16. Total from prior year.....	1,207,400	
17. Total dividends or refunds (Line 9 + 15 - 16).....	1,907,952	0

DETAILS OF WRITE-INS

0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0
0899. Totals (Line 0801 thru 0803 plus 0898) (Line 8 above).....	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
Life Insurance:					
0100001. NFC 4% @ AE 2.5%.....	55,992		55,992		
0100002. AE 4% @ AE 2.5%.....	1,867,116		1,867,116		
0100003. AE 3.5% @ AE 2.5%.....	3,889,463		3,889,463		
0100004. AM 2.5% @ AE 2.5%.....	11,186,250		11,186,250		
0100005. AM 3% @ AE 2.5%.....	299,699		299,699		
0100006. AM 3.5% @ AE 2.5%.....	142,293		142,293		
0100007. 58 CSO 2.5%.....	12,732,830		12,732,830		
0100008. 58 CSO 4% @ 58 CSO 2.5%.....	3,459,880		3,459,880		
0100009. 80 CSO 5.5% @ 80 CSO 4.5%.....	5,648,389		5,648,389		
0100010. 80 CSO 5% @ 80 CSO 4.5%.....	2,009,061		2,009,061		
0100011. 80 CSO 6% @ 80 CSO 4.5%.....	1,474,044		1,474,044		
0100012. 80 CSO 5.5 & 6% @ 80 CSO 5.5%.....	36,516,241		36,516,241		
0100013. 80 CSO M/F/S/NS 4.5%.....	12,539,500		12,539,500		
0100014.	0				
0100015.	0				
0100016. PROV FOR POST MORTEM DIV.....	15,000,000		15,000,000		
0100017. C2 & MISC.....	242		242		
0199997. Totals (Gross).....	106,821,000	0	106,821,000	0	0
0199999. Totals (Net).....	106,821,000	0	106,821,000	0	0
Annuities (excluding supplementary contracts with life contingencies):					
0200001. INDIVIDUAL IMMEDIATE ANNUITIES.....	2,958,000	XXX	2,958,000	XXX	
0200002. INDIVIDUAL DEFERRED ANNUITIES.....	131,328,000	XXX	131,328,000	XXX	
0200003. C-2 & MISC.....	0	XXX		XXX	
0200004.	0	XXX		XXX	
0200005.	0	XXX		XXX	
0200006.	0	XXX		XXX	
0299997. Totals (Gross).....	134,286,000	XXX	134,286,000	XXX	0
0299999. Totals (Net).....	134,286,000	XXX	134,286,000	XXX	0
Accidental Death Benefits:					
0400001. ADB.....	1,000		1,000		
0499997. Totals (Gross).....	1,000	0	1,000	0	0
0499999. Totals (Net).....	1,000	0	1,000	0	0
Miscellaneous Reserves:					
0700001. WAIVR OF PREMIUMS AFTER AGE 80 UNDER OL.....	106,000		106,000		
0700002. ASSET LIABILITY MATCHING.....	2,400,000		2,400,000		
0700003. MISCELLANEOUS.....	0				
0799997. Totals (Gross).....	2,506,000	0	2,506,000	0	0
0799999. Totals (Net).....	2,506,000	0	2,506,000	0	0
9999999. Totals (Net) - Page 3, Line 1.....	243,614,000	0	243,614,000	0	0

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts? Yes [] No [X]
 1.2 If not, state which kind is issued.....
 2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes [] No [X]
 2.2 If not, state which kind is issued.....
 3. Does the reporting entity at present issue or have in force policies that contain non-guaranteed elements? Yes [X] No []
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
 4. Has the reporting entity any assessment or stipulated premium contracts in force? If so, state: Yes [] No [X]
 4.1 Amount of insurance? \$.....
 4.2 Amount of reserve? \$.....
 4.3 Basis of reserve:
 4.4 Basis of regular assessments:
 4.5 Basis of special assessments:
 4.6 Assessments collected during year: \$.....
 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5 %, not in advance, state the contract loan rate guarantees on any such contracts.
 FOUR PERCENT (4 %)
 6. Does the reporting entity hold reserves for any annuity contracts which are less than the reserves that would be held on a standard basis? Yes [] No [X]
 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$.....
 6.2 Which would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$.....
 Attach statement of methods employed in their valuation.
 7. Does the reporting entity have any Synthetic GIC policies, contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
 7.1 If yes, state the total dollar amount of assets covered by these policies, contracts or agreements? \$.....
 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:

 7.3 State the amount of reserves established for this business: \$.....
 7.4 Identify where the reserves are reported in the blank.

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due To Change
	2 Changed From	3 Changed To	

NONE

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Collectively Renewable	Other Individual Contracts				7 All Other
			3 Non-Cancelable	4 Guaranteed Renewable	5 Non-Renewable for Stated Reasons Only	6 Other Accident Only	
ACTIVE LIFE RESERVE							
1. Unearned premium reserves.....	0						
2. Additional contract reserves (a).....	0						
3. Additional actuarial reserves-Asset/Liability analysis.....	0						
4. Reserve for future contingent benefits.....	0						
5. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0
6. Totals (Gross).....	0	0	0	0	0	0	0
7. Reinsurance ceded.....	0						
8. Totals (Net).....	0	0	0	0	0	0	0
CLAIM RESERVE							
9. Present value of amounts not yet due on claims.....	0						
10. Additional actuarial reserves-Asset/Liability analysis.....	0						
11. Reserve for future contingent benefits.....	0						
12. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0
13. Totals (Gross).....	0	0	0	0	0	0	0
14. Reinsurance ceded.....	0						
15. Totals (Net).....	0	0	0	0	0	0	0
16. TOTAL (Net).....	0	0	0	0	0	0	0
17. TABULAR FUND INTEREST.....	0						

NONE

DETAILS OF WRITE-INS							
0501.	0						
0502.	0						
0503.	0						
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0	0	0	0	0
0599. Totals (Lines 0501 thru 0503 + 0598) (Line 5 above)	0	0	0	0	0	0	0
1201.	0						
1202.	0						
1203.	0						
1298. Summary of remaining write-ins for Line 12 from overflow page.....	0	0	0	0	0	0	0
1299. Totals (Lines 1201 thru 1203 + 1298) (Line 12 above)	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specify reserve bases, interest rates and method.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Supplemental Contracts and Annuities Certain	4 Dividend Accumulations or Refunds	5 Premium and Other Deposit Funds	6 Other
2. Deposits received during the year.....	215,193			141,193	74,000	
3. Investment earnings credited to the account.....	99,098		5,972	93,126		
4. Other net change in reserves.....	48,318			48,318		
5. Fees and other charges assessed.....	0					
6. Surrender charges.....	0					
7. Net surrender or withdrawal payments.....	152,267		6,280	145,987		
8. Other net transfers to or (from) Separate Accounts.....	0					
9. Balance at the end of the current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8).....	2,737,169	0	107,389	2,555,780	74,000	0
10. Reinsurance balance at the beginning of the year.....	0					
11. Net change in reinsurance assumed.....	0					
12. Net change in reinsurance ceded.....	0					
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12).....	0	0	0	0	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13).....	2,737,169	0	107,389	2,555,780	74,000	0

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct.....	356,290		356,290								
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	0										
1.4 Net.....	356,290	0	356,290	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct.....	0										
2.12 Reinsurance assumed.....	0										
2.13 Reinsurance ceded.....	0										
2.14 Net.....	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other:											
2.21 Direct.....	0										
2.22 Reinsurance assumed.....	0										
2.23 Reinsurance ceded.....	0										
2.24 Net.....	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0
3. Incurred but unreported:											
3.1 Direct.....	100,000		100,000								
3.2 Reinsurance assumed.....	0										
3.3 Reinsurance ceded.....	0										
3.4 Net.....	100,000	0	(b) 100,000	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0
4. Totals:											
4.1 Direct.....	456,290	0	456,290	0	0	0	0	0	0	0	0
4.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
4.4 Net.....	456,290	(a) 0	(a) 456,290	0	0	0	(a) 0	0	0	0	0

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(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.....0 in Column 2, \$....137,000 in Column 3 and \$.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for

Ordinary Life Insurance \$.....0, Individual Annuities \$.....0, Credit Life (Group and Individual) \$.....0, and Group Life \$.....0,

are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.....0, Credit (Group and Individual) Accident and Health \$.....0 and Other Accident and Health \$.....0

are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CONTRACT CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements during the year:											
1.1 Direct.....	6,871,309		2,294,076	4,577,233							
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	0										
1.4 Net..... (d)	6,871,309	0	2,294,076	4,577,233	0	0	0	0	0	0	0
2. Liability December 31, current year from Part 1:											
2.1 Direct.....	456,290		456,290								
2.2 Reinsurance assumed.....	0										
2.3 Reinsurance ceded.....	0										
2.4 Net.....	456,290	0	456,290	0	0	0	0	0	0	0	0
3. Amounts recoverable from reinsurers December 31, current year.....	0										
4. Liability December 31, prior year:											
4.1 Direct.....	519,198		519,198								
4.2 Reinsurance assumed.....	0										
4.3 Reinsurance ceded.....	0										
4.4 Net.....	519,198	0	519,198	0	0	0	0	0	0	0	0
5. Amounts recoverable from reinsurers December 31, prior year.....	0										
6. Incurred benefits:											
6.1 Direct.....	6,808,401	0	2,231,168	4,577,233	0	0	0	0	0	0	0
6.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
6.4 Net.....	6,808,401	0	2,231,168	4,577,233	0	0	0	0	0	0	0

16

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$....127,294 in Line 1.1, \$....127,294 in Line 1.4, \$....127,294 in Line 6.1 and \$....127,294 in line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(d) Includes \$.....0 premiums waived under total and permanent disability benefits.

EXHIBIT 9 - ANALYSIS OF NONADMITTED ASSETS AND RELATED ITEMS

	1 End of Current Year	2 End of Prior Year	3 Changes for Year (Increase) or Decrease
1. Summary of Items Page 2, Lines 11 to 15, 17 to 19, Column 2.....			.0
2. Other Nonadmitted Assets:			
2.1 Bills receivable.....			.0
2.2 Furniture and equipment.....			.0
2.3 Leasehold improvements.....			.0
2.4 Cash advanced to or in the hands of officers or agents.....			.0
2.5 Loans on personal security, endorsed or not.....			.0
2.6 Supplies, stationery, printed matter.....			.0
2.7 Commuted commissions.....			.0
3. Total (Lines 2.1 to 2.7).....	.0	.0	.0
4. Disallowed interest maintenance reserve.....			.0
5. Aggregate write-ins for other than invested assets.....	165,099	173,061	7,962
6. Total (Line 1 plus Lines 3 to 5).....	165,099	173,061	7,962

DETAILS OF WRITE-INS

0501. Lines 2.1 and 05 from 2000 Annual Statement.....			.0
0502. Loan Receivable.....	149,180	155,152	5,972
0503. Receivable Due From Estate.....	3,644	3,644	.0
0598. Summary of remaining write-ins for Line 5 from overflow page.....	12,275	14,265	1,990
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	165,099	173,061	7,962

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The annual statement of the First Catholic Slovak Ladies Association has been prepared in accordance with accounting procedures as set forth in the NAIC *Accounting Practices and Procedures* manual and by the State of Ohio.

B. Use of Estimates in Preparation of the Financial Statements.

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. Actual results could differ from those estimates.

C. Accounting Policy

The life and annuity premiums are recognized as income when earned. Expenses incurred in connection with acquiring new insurance are charged to operations as incurred.

The amount of dividends to be paid to policyholders is determined annually by the Company's Board of Directors. The aggregate amount of policyholders' dividends is related to actual interest, mortality, morbidity, and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by the Company.

In addition, the company uses the following accounting policies:

- 1) Short-term investments are stated at amortized cost.
- 2) Bonds are stated at amortized cost and are subject to the straight-line amortization method.
- 3) Common stocks are stated at market.
- 4) Preferred stocks are stated at cost.
- 5) Mortgage loans – none.
- 6) Loan-backed securities – are stated at amortized cost or fair market value.
- 7) Subsidiaries controlled and affiliated companies – none.
- 8) Joint ventures, partnerships and limited liability companies – none.
- 9) Derivatives – none.
- 10) Not applicable.

2. Accounting Changes and Corrections of Errors

A. Not Applicable.

B. Disclosure of material components of the total change in accounting principle as a result of the initial Implementation of Codification.

The First Catholic Slovak Ladies Association prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Ohio. Effective January 1, 2001, the State of Ohio required that insurance companies domiciled in the State of Ohio prepare their statutory basis financial statements in accordance with the NAIC *Accounting Practices and Procedures* manual – Version effective January 1, 2001 subject to any deviations prescribed or permitted by the State of Ohio insurance commissioner.

Accounting changes adopted to conform to the provisions of the NAIC *Accounting Practices and Procedures* manual – Version effective January 1, 2001 are reported as changes in accounting principles. The cumulative effect of changes in accounting principles is reported as an adjustment to unassigned funds (surplus) in the period of the change in accounting principle. The cumulative effect is the difference between the amount of the capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at that date if the new accounting principles had been applied retroactively for all prior periods. As a result of these changes, the Company reported a change of accounting principle as an adjustment that decreased unassigned funds (surplus) of \$397,539 as of January 1, 2001. The adjustment represents two items, \$173,286 to adjust post retirement benefits so as to properly report the vested benefits of plan participants and the second of \$224,253 to write down other invested assets so as to properly record an uncollateralized receivable.

3. Business Combinations and Goodwill – not applicable.

NOTES TO FINANCIAL STATEMENTS

4. Discontinued Operations – not applicable.**5. Investments**

- A. Mortgage Loans – none.**
- B. Debt Restructuring – none.**
- C. Reverse Mortgages – none.**
- D. Loan-backed Securities – none.**
- E. Repurchase Agreements – none.**

6. Joint Ventures, Partnerships and Limited Liability Companies – none.**7. Investment Income**

- A. Due and accrued income was excluded from surplus on the following bases:**
All investment income due and accrued with amounts that are over 90 days past due.
- B. The total amount excluded was \$ 99,926.**

8. Derivative Instruments – none.**9. Income Taxes – not applicable.****10. Information Concerning Parent, Subsidiaries and Affiliates – not applicable.****11. Debt – none.****12. Retirement Plans, Deferred Compensation, Post Employment Benefits and Compensated Absences and Other Post Retirement Benefit Plans.****A. Employee's 401(k) Deferred Compensation Plan**

In January 1997, a 401(k)-retirement plan was offered to employees who were eligible to participate. Eligibility is based on the employee attaining the age of 21 and completing one year of service. Each participant can choose to make "before-tax" contributions ranging from 1% to 15% of their compensation. The employee contributions are always 100% vested. The company makes matching contributions equal to 50% of the employee's contribution, up to 6% of the employee's compensation. In addition, the company makes a profit-sharing contribution of 3% of each eligible employee's compensation. The company contributions to the plan are vested as follows:

Years of Service	Vesting Percentage
1	20%
2	40%
3	60%
4	80%
5	100%

During the year-ended December 31, 2002 and 2001, the company contributed \$45,300 and \$43,600, respectively to the plan, which is administered by Key Corp, in Cleveland, Ohio.

NOTES TO FINANCIAL STATEMENTS

B. Post –retirement Benefit Plans (Employees):

The Society provides certain health care and life insurance benefits ("post-retirement benefits") for retired employees. Life insurance benefits are generally set at a fixed amount. The health care coverage is for retirees as of December 31, 1996 only. The employees who retire after December 31, 1996 are not entitled to health insurance coverage during retirement.

In 1995, the Society changed its method of accounting for the costs of its retiree benefit plans to the accrual method, and elected to amortize its transition obligation for retirees and fully eligible or vested employees over the average future working lifetime of the employees but not less than 20 years. The unrecognized transition obligation was \$434,725 and \$401,284 as of December 31, 2001 and December 31, 2002 respectively.

Net post-retirement benefit cost for the year ended December 31, 2002 was \$53,992 and includes the expected cost of such benefits for newly eligible or vested employees as of January 1, 2002, interest cost, gains and losses arising from differences between actuarial assumptions and actual experience, and amortization of the transition obligation. The Society's periodic post-retirement benefit cost was \$41,496 in 2001 and \$53,992 in 2002.

As of January 1, 2001 and January 1, 2002, the accumulated post-retirement benefit obligation for retirees and other fully eligible or vested plan participants was \$302,801 and \$387,475, respectively; the accumulated post-retirement benefit obligation for active non-vested employees was \$3,372 and \$3,821 as of January 1, 2001 and January 1, 2002, respectively. The discount rate used in determining the accumulated post-retirement benefit obligations was 7%, and the health care cost trend rate was 7% during pre-retirement years and 6% during post-retirement years.

During 2001 and 2002, the post-retirement benefit expense was \$48,342 and \$48,600, respectively. As of December 31, 2001 and December 31, 2002, the accrued post-retirement benefit expense for plan participants included on page 3, was \$302,801 and \$387,475, respectively.

The health care cost trend rate assumption has a significant effect on the amounts reported. To illustrate, increasing the assumed health care cost trend rates by one percentage point in each year would increase the accumulated post-retirement benefit obligation as of January 1, 2002 by \$20,032 and the estimated service cost and interest cost components of net periodic post-retirement benefit cost for 2002 by \$1,402.

C. Post – Retirement Benefit Plans (Directors):

The Society provides certain life insurance benefits ("post-retirement benefits") for retired Directors. Substantially, all Directors will become eligible for these benefits if their Directorship was terminated on or after January 1, 1980. Life insurance benefits are generally set at a fixed amount.

In 1995, the Society changed its method of accounting for the costs of its retiree benefit plans to the accrual method, and elected to amortize its transition obligation for retired Directors and fully eligible or vested Directors over the average future life expectancy of the active Directors but not less than 20 years. The unrecognized transition obligation was \$7,183 and \$6,631 as of December 31, 2001 and December 31, 2002, respectively.

Net post-retirement benefit cost for the year ended December 31, 2002 was \$1,873 and includes the expected cost of such benefits for newly eligible or vested Directors as of January 1, 2002, interest cost, gains and losses arising from differences between actuarial assumptions and actual experience, and amortization of the transition obligation. The Society's periodic post-retirement benefit cost was \$1,883 in 2001 and \$1,873 in 2002.

As of January 1, 2001 and January 1, 2002, the accumulated post-retirement benefit obligation for retirees and other fully eligible or vested plan participants was \$13,706 and \$13,304, respectively; the accumulated post-retirement benefit obligation for active non-vested plan participants was \$ 0 and \$ 0 as of January 1, 2001 and January 1, 2002, respectively. The discount rate used in determining the accumulated post-retirement benefit obligations was 7%.

During 2001 and 2002, the post-retirement benefit expense was \$ 0 and \$2,000, respectively. As of December 31, 2001 and December 31, 2002, the accrued post-retirement benefit expense for plan

NOTES TO FINANCIAL STATEMENTS

participants included on page 3, was \$13,706 and \$13,304, respectively.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations.

- 1) The Company has no shares of capital stock outstanding.
- 2) The Company has no preferred stock outstanding.
- 3) Not applicable.
- 4) Not applicable.
- 5) There were no restrictions placed on the Company's surplus.
- 6) There were no advances to surplus.
- 7) There were no stock held for special purposes by the Company
- 8) Not applicable
- 9) The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:

a. Unrealized gains and losses:	\$	- 0 -
b. Non-admitted asset values:	\$	- 0 -
c. Separate account business:	\$	- 0 -
d. Asset valuation reserve:	\$	- 0 -
e. Provision for reinsurance:	\$	- 0 -
- 10) The Company issued no surplus notes.
- 11) Not applicable.
- 12) Not applicable.

14. Contingencies

A. Contingent commitments –

The Society has a potential liability of approximately \$ 502,000 to a vendor. The Society believes the claim is without merit and has not accrued any loss contingency.

B. Assessments – none.

C. Gain contingencies – none.

D. All other contingencies – none.

15. Leases – Not Applicable.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk – Not Applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities – Not Applicable.

18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans – Not Applicable.

19. Direct Premium Written / Produced by Managing General Agents / Third Party Administrators – Not Applicable.

20. Other items:

NOTES TO FINANCIAL STATEMENTS

A. Extraordinary Items – none.

B. Troubled Debt Restructuring: Debtors – not applicable.

C. Other Disclosures – none.

21. Events Subsequent – none.

22. Reinsurance

A. Ceded Reinsurance Report

Section 1 – General interrogatories

- 1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? **NO**
- 2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? **NO**

Section 2 – Ceded Reinsurance Report – Part A

- 1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? **NO**
- 2) Does the company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsurer policies? **NO**

Section 3 – Ceded Reinsurance Report – Part B

- 1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. **\$ - 0 –**
- 2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of this agreement? **NO**

B. Uncollectible Reinsurance

- 1) Describe un-collectible reinsurance written off during the year reported in the following annual statement classifications, including the name or names of the reinsurer(s):
 - a. Claims incurred: not applicable
 - b. Claims adjustment expenses incurred: not applicable
 - c. Premiums earned: not applicable
 - d. Other: not applicable

C. Commutation of Ceded Reinsurance

- 1) Describe commutation of ceded reinsurance during the year reported in the following annual

NOTES TO FINANCIAL STATEMENTS

statement classifications, including the name or names of the reinsurer(s):

- | | |
|---|----------------|
| a. Claims incurred: | not applicable |
| b. Claims adjustment expenses incurred: | not applicable |
| c. Premiums earned: | not applicable |
| d. Other: | not applicable |

23. Retrospectively Rated Contracts & Contracts Subject to Redetermination – Not Applicable.

24. Change in Incurred Losses and Loss Adjustment Expenses – Not Applicable.

25. Inter-company Pooling Arrangements – Not Applicable.

26. Reserves for Life Contracts and Deposit-Type Certificates

- A. The Society waives deduction of deferred fractional premiums upon death of insured and returns any portion of final premium beyond the date of death. A reserve for this is provided in Exhibit 8. Surrender values are not promised in excess of the legally computed reserves.
- B. The reserves for substandard policies are provided in the aggregated by strengthening the valuation reserve basis.
- C. Some single pay life premiums are less than the statutory net premiums. The statutory reserves, including deficiencies, are included in Exhibit 8, Section A.
- D. The Tabular Interest (page 7 line 4) has been determined from the basic data for the calculation of policy reserves. The Tabular Less Actual Reserves Release (page 7, line 5) has been determined from the basic data for the calculation of policy reserves and the actual reserves released. The Tabular Cost (page 7, line 9) has been determined by formula as described in the instructions for page 7.
- E. Tabular Interest on accumulated dividends is equal to full year's interest on the beginning balance. Tabular Interest on supplementary contracts without life contingencies is equal to a full year's interest on the principal left on deposit. In both cases, Tabular Interest as calculated as stated previously is adjusted in case of withdrawal of deposit during the year.

27. Variable Annuities with Guaranteed Living Benefits – None.

28. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

A. Subject to discretionary withdrawal:		
1) With fair value adjustment	- 0. -	0 %
2) At book value less current surrender charge of 5% or more	\$ 16,587,678.	12.11 %
3) At fair market value	- 0. -	0 %
4) Total with adjustment or at fair market value (Total of 1 – 3)	- 0. -	0 %
5) At book value without adjustment (minimal or no charge or adjustment)	114,740,322.	83.74%
B. Not subject to discretionary withdrawal	5,695,169.	4.16%
C. Total (gross)	137,023,169.	100.00 %
D. Reinsurance ceded	- 0. -	0
E. Total (net) * (C – D)	\$ 137,023,169.	100.00 %

NOTES TO FINANCIAL STATEMENTS

* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

F. Fraternal Annual Statement:	<u>Amount</u>
1) Exhibit 8, Annuities, Total (net)	\$ 134,286,000.
2) Exhibit 8, Supplementary Contracts With Life Contingencies, Total (net)	- 0. -
3) Exhibit 10, Deposit-Type Contracts, line 14, column 1	2,737,169.
4) Subtotal	137,023,169.

Separate Accounts Annual Statement:

5) Exhibit 3, line 0299999, column 2	- 0. -
6) Exhibit 3, line 0399999, column 2	- 0. -
7) Page 3, line 2, column 3	- 0. -
8) Page 3, line 3.1, column 3	- 0. -
9) Page 3, line 3.2, column 3	- 0. -
10) Page 3, line 3.3, column 3	- 0. -
11) Subtotal	- 0. -
12) Combined Total	\$ 137,023,169.

29. Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2002, were as follows.

<u>Type</u>	<u>Gross</u>
1) Industrial	\$ - 0. -
2) Ordinary new business	- 0. -
3) Ordinary renewal	11,099.
4) Credit life	- 0. -
5) Group life	- 0. -
6) Group annuity	- 0. -
7) Totals	\$ 11,099.

30. Separate Accounts – None.

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities.....	498,158	0.2	498,158	0.2
1.2 U.S. government agency and corporate obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies.....		0.0		0.0
1.22 Issued by U.S. government sponsored agencies.....		0.0		0.0
1.3 Foreign government (including Canada, excluding mortgage-backed securities).....		0.0		0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations.....	97,686	0.0	3	0.0
1.42 Political subdivisions of states, territories & possessions & political subdivisions general obligations.....		0.0		0.0
1.43 Revenue and assessment obligations.....	1,120,445	0.3	1,070,445	0.3
1.44 Industrial development and similar obligations.....		0.0		0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Guaranteed by GNMA.....	7,189,240	2.2	7,189,240	2.2
1.512 Issued by FNMA and FHLMC.....	61,425,194	18.9	61,425,194	18.9
1.513 Privately issued.....		0.0		0.0
1.52 CMOs and REMICs:				
1.521 Issued by FNMA and FHLMC.....		0.0		0.0
1.522 Privately issued and collateralized by MBS issued or guaranteed by GNMA, FNMA or FHLMC.....		0.0		0.0
1.523 All other privately issued.....		0.0		0.0
2. Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO).....	221,864,547	68.3	220,674,396	68.0
2.2 Unaffiliated foreign securities.....		0.0		0.0
2.3 Affiliated securities.....		0.0		0.0
3. Equity interests:				
3.1 Investments in mutual funds.....		0.0		0.0
3.2 Preferred stocks:				
3.21 Affiliated.....		0.0		0.0
3.22 Unaffiliated.....	7,258,483	2.2	7,165,497	2.2
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated.....		0.0		0.0
3.32 Unaffiliated.....	681,661	0.2	1,561,793	0.5
3.4 Other equity securities:				
3.41 Affiliated.....		0.0		0.0
3.42 Unaffiliated.....		0.0		0.0
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated.....		0.0		0.0
3.52 Unaffiliated.....		0.0		0.0
4. Mortgage loans:				
4.1 Construction and land development.....		0.0		0.0
4.2 Agricultural.....		0.0		0.0
4.3 Single family residential properties.....		0.0		0.0
4.4 Multifamily residential properties.....		0.0		0.0
4.5 Commercial loans.....		0.0		0.0
5. Real estate investments:				
5.1 Property occupied by company.....	1	0.0	1	0.0
5.2 Property held for production of income (includes \$.....0 of property acquired in satisfaction of debt).....	1,333,280	0.4	1,333,280	0.4
5.3 Property held for sale (\$.....0 including property acquired in satisfaction of debt).....		0.0		0.0
6. Policy loans.....	779,048	0.2	779,048	0.2
7. Receivables for securities.....		0.0		0.0
8. Cash and short-term investments.....	22,645,081	7.0	22,645,081	7.0
9. Other invested assets.....	149,180	0.0	0	0.0
10. Total invested assets.....	325,042,004	100.0	324,342,136	100.0

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No [X]

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [] No [] N/A [X]

1.3 State regulating? OHIO

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: N / A
If not previously filed, furnish herewith a certified copy of the instrument as amended.

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/1998

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1998

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/13/1999

3.4 By what department or departments? STATE OF OHIO INSURANCE DEPARTMENT

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under a common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [] No [X]

4.12 renewals? Yes [] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [] No [X]

4.22 renewals? Yes [] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]

7.2 If yes,
7.21 State the percentage of foreign control.0.000 %

7.22 State the nationality(ies) of the foreign person(s) or entity(ies); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(ies) (e.g., individual, corporation, government, manager or attorney-in-fact)

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES (continued)

8. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
HOROVITZ RUDOLY & ROTEMAN
436 7TH AVE, KOPPERS BLDG, PITTSBURGH PA 15219
9. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with a(n) actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
BRUCE & BRUCE COMPANY
916 SHERWOOD DR, LAKE BLUFF IL 60044-2284
10. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 10.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
N / A
- 10.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 10.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 10.4 If answer to (10.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []

BOARD OF DIRECTORS

11. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes [X] No []
12. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No []
13. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees which is in or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

- 14.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 14.11 To directors or other officers \$.....0
- 14.12 To stockholders not officers \$.....0
- 14.13 Trustees, supreme or grand (Fraternal only) \$.....0
- 14.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 14.21 To directors or other officers \$.....0
- 14.22 To stockholders not officers \$.....0
- 14.23 Trustees, supreme or grand (Fraternal only) \$.....0
- 15.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 15.2 If yes, state the amount thereof at December 31 of the current year:
- 15.21 Rented from others \$.....0
- 15.22 Borrowed from others \$.....0
- 15.23 Leased from others \$.....0
- 15.24 Other \$.....0
- Disclose in the Notes to Financial the nature of each obligation.
- 16.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 16.2 If answer is yes:
- 16.21 Amount paid as losses or risk adjustment \$.....0
- 16.22 Amount paid as expenses \$.....0
- 16.23 Other amounts paid \$.....0

GENERAL INTERROGATORIES (continued)

INVESTMENT

17. List the following capital stock information for the reporting entity:

	1	2	3	4	5	6
Class	Number of Shares Authorized	Number of Shares Outstanding	Par Value Per Share	Redemption Price If Callable	Is Dividend Rate Limited?	Are Dividends Cumulative?
Preferred.....	Yes [].....No [].....	Yes [].....No [].....
Common.....	XXX.....	XXX.....XXX.....	XXX.....XXX.....

18.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E-Part 2-Special Deposits? Yes [X] No []

18.2 If no, give full and complete information relating thereto.
N/A

19.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on Schedule E-Part 2-Special Deposits, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 15.1) Yes [] No [X]

19.2 If yes, state the amount thereof at December 31 of the current year:

19.21 Loaned to others \$.....0

19.22 Subject to repurchase agreements \$.....0

19.23 Subject to reverse repurchase agreements \$.....0

19.24 Subject to dollar repurchase agreements \$.....0

19.25 Subject to reverse dollar repurchase agreements \$.....0

19.26 Pledged as collateral \$.....0

19.27 Placed under option agreements \$.....0

19.28 Letter stock or securities restricted as to sale \$.....0

19.29 Other \$.....0

19.3 For each category above, if any of these assets are held by others, identify by whom held:

- 19.31 _____
- 19.32 _____
- 19.33 _____
- 19.34 _____
- 19.35 _____
- 19.36 _____
- 19.37 _____
- 19.38 _____
- 19.39 _____

For categories (19.21) and (19.23) above, and for any securities that were made available for use by another person during the period covered by this statement, attach a schedule as shown in the instructions to the annual statement.

19.4 For category (19.28) provide the following:

1	2	3
Nature of Restriction	Description	Amount

20.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

20.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

21.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year: \$.....0

22. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

22.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian's Address
NATIONAL CITY BANK	155 EAST BROAD ST, COLUMBUS OH 43251

GENERAL INTERROGATORIES (continued)**INVESTMENT**

22.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
N / A		

22.03 Have there been any changes, including name changes, in the custodian(s) identified in 22.01 during the current year?

Yes [] No [X]

22.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
N / A			

22.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
N / A		

OTHER

23.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any?

\$.....334,379

23.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
BRUCE & BRUCE COMPANY	96,385
DOUGLAS & ASSOCIATES	24,651
HOROVITZ RUDOLY & ROTEMAN	117,649
CORPORATE COMPUTER SERVICES	58,836
DETAIL MAINTENANCE	11,538

24.1 Amount of payments for legal expenses, if any?

\$.....25,617

24.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
CALFEE HALTER & GRISWOLD	15,231
BENESH FRIEDLANDER COPLAN & ARONOFF LLP	9,424

25.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

\$.....0

25.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
N / A	

GENERAL INTERROGATORIES

PART 2 - FRATERNAL INTERROGATORIES

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?	Yes []	No [X]
1.2	If yes, indicate premium earned on U.S. business only	\$.....	0
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$.....	0
1.31	Reason for excluding		
<hr/>			
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$.....	0
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$.....	0
1.6	Individual policies:		
	Most current three years:		
1.61	Total premium earned	\$.....	0
1.62	Total incurred claims	\$.....	0
1.63	Number of covered lives	.....	0
	All years prior to most current three years:		
1.64	Total premium earned	\$.....	0
1.65	Total incurred claims	\$.....	0
1.66	Number of covered lives	.....	0
1.7	Group policies:		
	Most current three years:		
1.71	Total premium earned	\$.....	0
1.72	Total incurred claims	\$.....	0
1.73	Number of covered lives	.....	0
	All years prior to most current three years:		
1.74	Total premium earned	\$.....	0
1.75	Total incurred claims	\$.....	0
1.76	Number of covered lives	.....	0
2.1	Does this reporting entity have Separate Accounts?	Yes []	No [X]
2.2	If yes, has a Separate Accounts statement been filed with this Department?	Yes []	No [] N/A [X]
2.3	What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?	\$.....	0
2.4	State the authority under which Separate Accounts are maintained:		
<hr/>			
2.5	Was any of the reporting entity's Separate Accounts business reinsured as of December 31?	Yes []	No []
2.6	Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?	Yes []	No []
3.	Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government?	Yes [X]	No []
4.	How often are meetings of the subordinate branches required to be held?		
	<u>MONTHLY</u>		
5.	How are the subordinate branches represented in the supreme or governing body?		
	<u>BY DELEGATES</u>		
6.	What is the basis of representation in the governing body?		
	<u>ONE DELEGATE FOR EVERY 25 TO 150 MEMBERS; SCALED UPWARD W/ MAX OF 10 DELEGATES.</u>		
7.1	How often are regular meetings of the governing body held?		
	<u>EVERY 4TH YEAR</u>		
7.2	When was the last regular meeting of the governing body held?		
	<u>AUGUST 23-26, 1999</u>		
7.3	When and where will the next regular or special meeting of the governing body be held?		
	<u>2003, ARIZONA</u>		
7.4	How many members of the governing body attended the last regular meeting?	.....	401
7.5	How many of the same were delegates of the subordinate branches?	.....	388
8.	How are the expenses of the governing body defrayed?		
	<u>OUT OF OPERATIONS</u>		
9.	When and by whom are the officers and directors elected?		
	<u>BY DELEGATES AT THE CONVENTION</u>		
10.	What are the qualifications for membership?		
	<u>AS PER BY-LAWS</u>		
11.	What are the limiting ages for admission?		
	<u>ONE DAY TO 75 YEARS</u>		
12.	What is the minimum and maximum insurance that may be issued on any one life?		
	<u>MINIMUM - \$1,000 MAXIMUM - NO LIMIT</u>		
13.	Is a medical examination required before issuing a benefit certificate to applicants?	Yes [X]	No []
14.	Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?	Yes []	No [X]
15.1	Are notices of the payments required sent to the members?	Yes [X]	No [] N/A []
15.2	If yes, do the notices state the purpose for which the money is to be used?	Yes [X]	No []
16.	What proportion of first and subsequent years' payments may be used for management expenses?		
16.11	First year	.....	0.0 %
16.12	Subsequent years	.....	0.0 %
17.1	Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses?	Yes []	No [X]
17.2	If so, what amount and for what purpose?	\$.....	0
	<u>N / A</u>		
18.1	Does the reporting entity pay an old age disability benefit?	Yes []	No [X]
18.2	If yes, at what age does the benefit commence?	.....	0
19.1	Has the constitution or have the laws of the reporting entity been amended during the year?	Yes []	No [X]
19.2	If yes, when?		
	<u>N / A</u>		

GENERAL INTERROGATORIES (continued)

PART 2 - FRATERNAL INTERROGATORIES

- | | | |
|--|---|---|
| 20. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules and regulations in force at the present time? If not, please do so. | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| 21.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| 21.2 If so, was an additional reserve included in Exhibit 8? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> N/A <input type="checkbox"/> |
| 21.3 If yes, explain
<u>MEMBERS UPON ATTAINING AGE 80 UNDER WHOLE LIFE CERTIFICATES HAVE SUBSEQUENT PREMIUMS WAIVED.</u> | | |
| 22.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| 22.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, or on account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? | Yes <input type="checkbox"/> | No <input type="checkbox"/> N/A <input checked="" type="checkbox"/> |
| 23. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

Amounts of life insurance in this exhibit should be shown in thousands (omit 000).

	1 2002	2 2001	3 2000	4 1999	5 1998
Life Insurance in Force (Exhibit of Life Insurance)					
1. Total (Line 20, Column 2).....	544,760	524,511	518,488	507,146	469,576
New Business Issued (Exhibit of Life Insurance)					
2. Total (Line 2, Column 2).....	17,055	4,688	5,509	18,512	13,328
Premium Income (Exhibit 1, Part 1)					
3. Life insurance - first year (Line 9.4, Column 2).....	89,735	19,229	64,881	252,526	58,163
4. Life insurance - single and renewal (Lines 10.4 and 19.4, Column 2).....	4,270,614	2,027,453	2,148,315	5,207,537	3,892,581
5. Annuity (Line 20.4, Column 3).....	26,550,731	5,441,773	5,205,883	5,802,040	7,401,274
6. Accident and health (Line 20.4, Column 4).....					
7. Aggregate of all other lines of business (Line 20.4, Column 5).....					
8. Total (Line 20.4, Column 1).....	30,911,080	7,488,455	7,419,079	11,262,103	11,352,018
Balance Sheet Items (Pages 2 and 3)					
9. Total admitted assets excluding Separate Accounts business (Page 2, Line 22, Col. 4).....	329,127,765	292,782,853	279,681,525	266,678,880	253,751,200
10. Total liabilities excluding Separate Accounts business (Page 3, Line 23).....	253,518,449	221,639,481	212,534,374	205,774,473	193,396,688
11. Aggregate reserve for life certificates and contracts (Page 3, Line 1).....	243,614,000	212,301,000	204,105,000	197,425,000	184,418,000
12. Aggregate reserve for accident and health certificates (Page 3, Line 2).....					
13. Deposit-type contract funds (Page 3, Line 3).....	2,737,169	2,526,827			
14. Asset valuation reserve (Page 3, Line 21.1).....	1,447,774	1,841,084	1,654,863	1,341,168	1,561,505
15. Surplus (Page 3, Line 30).....	75,609,324	71,143,371	67,147,151	60,904,407	60,354,512
Risk-Based Capital Analysis					
16. Total Adjusted Capital.....	78,057,098	66,683,000	63,045,000	62,868,725	62,916,017
17. 50% of the Calculated RBC Amount.....	5,205,588	3,235,000	3,050,700	2,923,701	2,137,993
Percentage Distribution of Assets (Page 2, Col. 3) (Line No. ÷ Page 2, Line 10, Col. 3) x 100.0					
18. Bonds (Line 1).....	89.7	89.1	93.2	93.2	90.4
19. Stocks (Lines 2.1 and 2.2).....	2.7	3.3	3.8	4.0	4.6
20. Mortgage loans on real estate (Lines 3.1 and 3.2).....					
21. Real estate (Lines 4.1, 4.2 and 4.3).....	0.4	0.5	0.6	0.6	0.7
22. Certificate loans (Line 5).....	0.2	0.3	0.3	0.2	0.2
23. Cash and short-term investments (Line 6).....	7.0	6.9	2.1	1.8	4.0
24. Other invested assets (Line 7).....	0.0		0.1	0.1	0.1
25. Receivable for securities (Line 8).....					
26. Aggregate write-ins for invested assets (Line 9).....					
27. Cash and invested assets (Line 10).....	100.0	100.0	100.0	100.0	100.0
Investments in Subsidiaries and Affiliates					
28. Affiliated bonds (Schedule D Summary, Line 25, Col. 1).....					
29. Affiliated preferred stock (Schedule D Summary, Line 39, Col. 1).....					
30. Affiliated common stock (Schedule D Summary, Line 53, Col. 2).....					
31. Affiliated short-term investments (subtotals included in Sch. DA, Part 2, Col. 5, Line 11).....					
32. Affiliated mortgage loans on real estate.....					
33. All other affiliated.....					
34. Total of above Lines 28 to 33.....	0	0	0	0	0
Total Nonadmitted Assets and Admitted Assets					
35. Total nonadmitted assets (Page 2, Line 24, Col. 2).....	165,099	173,061	380,161	59,152	70,069
36. Total admitted assets (Page 2, Line 24, Col. 3).....	329,127,765	292,782,853	279,681,525	266,678,880	253,751,200
Investment Data					
37. Net investment income (Exhibit of Net Investment Income, Line 17).....	20,620,962	19,551,321	19,270,664	18,563,595	17,394,464
38. Realized capital gains (losses), net of tax and before IMR transfer.....	(262,136)	174,858	67,785	(49,738)	253,378
39. Unrealized capital gains (losses).....	1,179,778	(519,379)	155,071	(680,469)	(127,351)
40. Total of above Lines 37, 38 and 39.....	21,538,604	19,206,800	19,493,520	17,833,388	17,520,491

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2002	2 2001	3 2000	4 1999	5 1998
Benefits and Reserve Increases (Page 6)					
41. Total Certificate Benefits - Life (Lines 10, 11, 12, 13 and 14, Column 1 less Line 13, Column 5).....	7,293,389	7,888,232	7,791,531	8,336,538	7,021,692
42. Total Certificate Benefits - Accident and Health (Line 13, Column 5).....					
43. Increase in Life Reserves (Line 17, Column 2).....	3,670,000	1,938,000	(1,872,081)	8,861,124	3,021,488
44. Increase in Accident and Health Reserves (Line 17, Column 5).....					
45. Refunds to Members (Line 28, Column 1).....	1,907,952	1,477,967	1,394,375	1,133,280	1,652,749
Operating Percentages					
46. Insurance Expense Percent (Page 6, Column 1, Lines 19, 20 and 21 less Line 6, Column 1) ÷ (Page 6 Column 1, Line 1) x 100.0.....	18.1	58.0	53.7	45.1	27.7
47. Lapse Percent (Exhibit of Life Insurance, Column 2, Lines 14 and 15) x 100.0 ÷ 1/2 (Lines 1 and 20, Column 2).....	0.9	0.6	1.0	1.2	1.1
48. Accident and Health Loss Percent (Schedule H, Line 3, Column 1, % Shown).....					
49. Accident and Health Expense Percent (Schedule H, Line 8, Column 1, % Shown).....					
Accident and Health Reserve Adequacy					
50. Incurred Losses on Prior Years' Claims (Schedule H, Part 3, Line 3.1, Column 1).....					
51. Prior Years' Liability and Reserve (Schedule H, Part 3, Line 3.2, Column 1).....					
Net Gains from Operations After Refunds to Members by Lines of Business (Page 6, Line 29)					
52. Life Insurance (Column 2).....	3,750,069	4,390,651	7,745,919	810,981	4,334,672
53. Annuity (Column 3).....	4,017,747	3,517,880	(1,334,552)	3,753,150	790,301
54. Supplementary Contracts (Column 4).....	(10,494)	(2,892)	(7,685)	(6,864)	8,253
55. Accident and Health (Column 5).....					
56. Aggregate of All Other Lines of Business (Column 6).....					
57. Fraternal (Column 8).....	(2,478,941)	(2,036,787)		(2,731,137)	(1,219,027)
58. Expense (Column 9).....					
59. Total (Column 1).....	5,278,381	5,868,852	6,403,682	1,826,130	3,914,199

EXHIBIT OF LIFE INSURANCE

	1 Number of Certificates	2 Amount of Insurance (a)
1. In force end of prior year.....	96,407	524,511
2. Issued during year.....	1,943	17,055
3. Reinsurance assumed.....		
4. Revived during year.....		
5. Increased during year (net).....	.673	9,015
6. Subtotals, Lines 2 to 5.....	2,616	26,070
7. Additions by refunds during year.....	.XXX	2,091
8. Aggregate write-ins for increases.....	0	0
9. Totals (Line 1 plus Line 6 to Line 8).....	99,023	552,672
Deductions During Year:		
10. Death.....	1,457	2,425
11. Maturity.....	212	288
12. Disability.....		
13. Expiry.....	.24	.77
14. Surrender.....	906	3,693
15. Lapse.....	208	1,286
16. Decreased (net).....	5	143
17. Reinsurance.....		
18. Aggregate write-ins for decreases.....	0	0
19. Totals (Lines 10 to 18).....	2,812	7,912
20. In force end of year (b) (Line 9 minus 19).....	96,211	544,760
21. Reinsurance ceded end of year.....	.XXX	5,983
22. Line 20 minus Line 21.....	.XXX	538,777

DETAILS OF WRITE-INS

0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above).....	0	0
1801.		
1802.		
1803.		
1898. Summary of remaining write-ins for Line 18 from overflow page.....	0	0
1899. Totals (Lines 1801 thru 1803 plus 1898) (Line 18 above).....	0	0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) Paid-up insurance included in the final totals of Line 20 (including additions to certificates), number of certificates.....79,650 , Amount, \$.....302,179,000.

Additional accidental death benefits included in life certificates were in amount, \$.....20,000. Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []
If not, how are such expenses met?.....

EXHIBIT OF NUMBERS OF CERTIFICATES FOR SUPPLEMENTARY CONTRACTS, ANNUITIES AND ACCIDENT AND HEALTH INSURANCE

	1 Supplementary Contracts (Involving Life Contingencies)	2 Supplementary Contracts (Not Involving Life Contingencies)	3 Individual Annuities	4 Accident & Health Insurance
1. In force end of prior year.....		75	5,316	
2. Issued during year.....			1,083	
3. Reinsurance assumed.....				
4. Increased during year (net).....				
5. TOTALS (Lines 1 to 4).....	0	75	6,399	0
Deduction during year:				
6. Decreased during year (net).....		4	256	
7. Reinsurance.....				
8. TOTALS (Lines 6 and 7).....	0	4	256	0
9. In force end of year (Line 5 minus Line 8).....	0	71	6,143	0
10. Amount on deposit.....		107,388	134,286,000	XXX
Income now payable:				
11. Amount of income payable.....			1,611,432	XXX
Deferred: fully paid:				
12. Deferred: fully paid - account balance.....	.XXX	.XXX	2,958,000	.XXX
Deferred: not fully paid:				
13. Deferred: not fully paid - account balance.....	.XXX	.XXX	131,328,000	.XXX

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value (a)	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States.....	7,687,397	8,328,676	7,675,939	7,708,632
	2. Canada.....				
	3. Other Countries.....				
	4. Totals.....	7,687,397	8,328,676	7,675,939	7,708,632
States, Territories and Possessions (Direct and guaranteed)	5. United States.....	3	3	98,492	97,685
	6. Canada.....				
	7. Other Countries.....				
	8. Totals.....	3	3	98,492	97,685
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States.....				
	10. Canada.....				
	11. Other Countries.....				
	12. Totals.....	0	0	0	0
Special Revenue and Special Assessment Obligations and all Non-guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	13. United States.....	62,495,640	65,957,331	62,202,327	63,176,732
	14. Canada.....				
	15. Other Countries.....				
	16. Totals.....	62,495,640	65,957,331	62,202,327	63,176,732
Public Utilities (unaffiliated)	17. United States.....	27,274,830	26,485,281	27,662,255	27,537,000
	18. Canada.....				
	19. Other Countries.....				
	20. Totals.....	27,274,830	26,485,281	27,662,255	27,537,000
Industrial and Miscellaneous and Credit Tenant Loans (Unaffiliated)	21. United States.....	193,399,570	196,131,922	194,053,073	188,570,499
	22. Canada.....				
	23. Other Countries.....				
	24. Totals.....	193,399,570	196,131,922	194,053,073	188,570,499
Parent, Subsidiaries and Affiliates	25. Totals.....				
	26. Total Bonds.....	290,857,440	296,903,213	291,692,086	287,090,548
PREFERRED STOCKS					
Public Utilities (Unaffiliated)	27. United States.....	3,142,994	2,857,899	3,235,980	
	28. Canada.....				
	29. Other Countries.....				
	30. Totals.....	3,142,994	2,857,899	3,235,980	
Banks, Trust and Insurance Companies (Unaffiliated)	31. United States.....				
	32. Canada.....				
	33. Other Countries.....				
	34. Totals.....	0	0	0	
Industrial and Miscellaneous (Unaffiliated)	35. United States.....	4,022,503	4,069,945	4,022,503	
	36. Canada.....				
	37. Other Countries.....				
	38. Totals.....	4,022,503	4,069,945	4,022,503	
Parent, Subsidiaries and Affiliates	39. Totals.....				
	40. Total Preferred Stocks.....	7,165,497	6,927,844	7,258,483	
COMMON STOCKS					
Public Utilities (Unaffiliated)	41. United States.....				
	42. Canada.....				
	43. Other Countries.....				
	44. Totals.....	0	0	0	
Banks, Trust and Insurance Companies (Unaffiliated)	45. United States.....	932,852	932,852	226,381	
	46. Canada.....				
	47. Other Countries.....				
	48. Totals.....	932,852	932,852	226,381	
Industrial and Miscellaneous (Unaffiliated)	49. United States.....	628,940	628,940	455,280	
	50. Canada.....				
	51. Other Countries.....				
	52. Totals.....	628,940	628,940	455,280	
Parent, Subsidiaries and Affiliates	53. Totals.....				
	54. Total Common Stocks.....	1,561,792	1,561,792	681,661	
	55. Total Stocks.....	8,727,289	8,489,637	7,940,144	
	56. Total Bonds and Stocks...	299,584,729	305,392,850	299,632,230	

(a) The aggregate value of bonds which are valued at other than actual fair value is \$.....2,050,248.

SCHEDULE D - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value of bonds and stocks, prior year.....	266,313,857	6. Foreign exchange adjustment:	
2. Cost of bonds and stocks acquired, Column 6, Part 3.....	74,872,804	6.1 Column 17, Part 1.....	
3. Increase (decrease) by adjustment:		6.2 Column 13, Part 2, Section 1.....	
3.1 Column 16, Part 1.....	(791,797)	6.3 Column 11, Part 2, Section 2.....	
3.2 Column 12, Part 2, Section 1.....	(56,254)	6.4 Column 11, Part 4.....	0
3.3 Column 10, Part 2, Section 2.....	(153,373)	7. Book/adjusted carrying value at end of current period.....	299,584,727
3.4 Column 10, Part 4.....	80,942	8. Total valuation allowance.....	
4. Total gain (loss), Column 14, Part 4.....	33,893	9. Subtotal (Lines 7 plus 8).....	299,584,727
5. Deduct consideration for bonds and stocks disposed of, Column 6, Part 4...	40,715,345	10. Total nonadmitted amounts.....	
		11. Statement value of bonds and stocks, current period.....	299,584,727

First Catholic Slovak Ladies Association Of The U.S.A.

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

	1	Life Contracts		4	5	6
		2	3			
States, Etc.	Is Insurer Licensed? (Yes or No)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Deposit-Type Contract Funds	Other Considerations
1. Alabama.....	AL	NO				
2. Alaska.....	AK	NO				
3. Arizona.....	AZ	NO				
4. Arkansas.....	AR	NO				
5. California.....	CA	NO				
6. Colorado.....	CC	NO	1,197		150	
7. Connecticut.....	CT	YES	46,180	31,000	826	
8. Delaware.....	DE	NO				
9. District of Columbia.....	DC	NO				
10. Florida.....	FL	NO	14,193	4,444	177	
11. Georgia.....	GA	NO				
12. Hawaii.....	HI	NO				
13. Idaho.....	ID	NO				
14. Illinois.....	IL	YES	355,431	2,381,495	15,260	
15. Indiana.....	IN	YES	202,150	1,399,741	9,569	
16. Iowa.....	IA	NO				
17. Kansas.....	KS	NO	17,433	136,118	1,075	
18. Kentucky.....	KY	NO				
19. Louisiana.....	LA	NO				
20. Maine.....	ME	NO				
21. Maryland.....	MD	NO	3,080	3,782	120	
22. Massachusetts.....	MA	YES				
23. Michigan.....	MI	YES	51,025	362,400	2,761	
24. Minnesota.....	MN	YES				
25. Mississippi.....	MS	NO				
26. Missouri.....	MO	NO	13,450		827	
27. Montana.....	MT	NO	3,705		15	
28. Nebraska.....	NE	NO				
29. Nevada.....	NV	NO				
30. New Hampshire.....	NH	NO				
31. New Jersey.....	NJ	YES	138,527	905,302	5,889	
32. New Mexico.....	NM	NO				
33. New York.....	NY	YES	41,013	142,820	1,605	
34. North Carolina.....	NC	NO				
35. North Dakota.....	ND	NO				
36. Ohio.....	OH	YES	1,319,063	10,419,589	121,947	
37. Oklahoma.....	OK	NO				
38. Oregon.....	OR	NO				
39. Pennsylvania.....	PA	YES	1,769,298	10,092,384	52,360	
40. Rhode Island.....	RI	NO				
41. South Carolina.....	SC	NO				
42. South Dakota.....	SD	NO				
43. Tennessee.....	TN	NO				
44. Texas.....	TX	NO				
45. Utah.....	UT	NO				
46. Vermont.....	VT	NO				
47. Virginia.....	VA	NO				
48. Washington.....	WA	NO				
49. West Virginia.....	WV	YES	2,879		211	
50. Wisconsin.....	WI	YES	108,073	671,656	2,232	
51. Wyoming.....	WY	NO	3,177		170	
52. American Samoa.....	AS	NO				
53. Guam.....	GU	NO				
54. Puerto Rico.....	PR	NO				
55. US Virgin Islands.....	VI	NO				
56. Canada.....	CN	NO				
57. Aggregate Other Alien.....	OT	XXX	0	0	0	0
58. Subtotal.....	(a) 12		4,089,874	26,550,731	0	215,194
90. Reporting entity contributions for employee benefit plans.....	XXX					
91. Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX		594,814			
92. Dividends or refunds applied to shorten endowment or premium paying period.....	XXX					
93. Premium or annuity considerations waived under disability or other contract provisions.....	XXX					
94. Aggregate other amounts not allocable by State.....	XXX		0	0	0	0
95. Totals (Direct Business).....	XXX		4,684,688	26,550,731	0	215,194
96. Plus Reinsurance Assumed.....	XXX					
97. Totals (All Business).....	XXX		4,684,688	26,550,731	0	215,194
98. Less Reinsurance Ceded.....	XXX		18,867			
99. Totals (All Business) less reinsurance ceded.....	XXX		4,665,821	26,550,731	(b) 0	215,194
DETAILS OF WRITE-INS						
5701.	XXX					
5702.	XXX					
5703.	XXX					
5798. Summary of remaining write-ins for line 57 from overflow page.....	XXX		0	0	0	0
5799. Total (Lines 5701 thru 5703 plus 5798) (Line 57 above).....	XXX		0	0	0	0
9401.	XXX					
9402.	XXX					
9403.	XXX					
9498. Summary of remaining write-ins for line 94 from overflow page.....	XXX		0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX		0	0	0	0

Explanation of basis of allocation by states, etc., of premiums and annuity considerations.

(a) Insert the number of yes responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Line 1. Indicate which:

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART
