



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2002
OF THE CONDITION AND AFFAIRS OF THE
G.U.I.C. Insurance Company

NAIC Group Code 0127 0127 NAIC Company Code 38652 Employer's ID Number 38-2342976
(Current Period) (Prior Period)

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile _____

Incorporated August 15, 1980 Commenced Business October 1, 1980

Statutory Home Office 7000 Midland Blvd., Amelia, Ohio 45102-2607
(Street and Number, City or Town, State and Zip Code)

Main Administrative Office 7000 Midland Blvd., Amelia, Ohio 45102-2607 800-543-2644 -5289
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 5323, Cincinnati, Ohio 45201-5323
(Street and Number, City or Town, State and Zip Code)

Primary Location of Books and Records 7000 Midland Blvd., Amelia, Ohio 45102-2607
(Street and Number, City or Town, State and Zip Code)
800-543-2644 -5289
(Area Code) (Telephone Number)

Internet Website Address www.amig.com

Statement Contact James Paul Tierney 800-543-2644 -5289
(Name) (Area Code) (Telephone Number) (Extension)
jim_tierney@amig.com 513-947-4127
(E-Mail Address) (Fax Number)

Policyowner Relations Contact 7000 Midland Blvd., Amelia, Ohio 45102-2607 800-543-2644 -6682
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

OFFICERS

President & CEO John Weber Hayden
Executive VP & CFO Kenneth Gerald Boberg
SVP & Treasurer James Paul Tierney
V. Pres. & Secretary Michael Lynn Flowers
Exec. V. President Robert Eugene Hilliard

VICE PRESIDENTS

John Ignatius Von Lehman, SVP
John Gilbert Campbell, SVP
Andre John Pecqueur, SVP
Mark Louis Gatto, SVP
Daniel John Gilene, SVP
Frederick Carl Wagner, SVP
Gerald William McGuire, SVP
#Michael Ray McMillian, SVP
William George Fawcett
Joseph George David
Sandra Lee Wagner
William Cleary Horan, III
#Donna Sue Schlie

Elisabeth Evensen Baldock, SVP
Robert William Fulcher, SVP
Floyd Ray Carr, SVP
Paul Frederick Gelter, SVP
Douglas Alan Detrick, SVP
Kevin Morrissey Morreale, SVP
#William Todd Gray, SVP
Edward James Woolwine
Ray Rushton Johnston
Robert Paul Crowley
Laura Hatfield Harris
Curtis Howard Baker

Gary Andrew Cobb, SVP
David Clark McNutt, SVP
David Joseph Brick, SVP
Michael Ray Bowen, SVP
Robert Michael Doepke, SVP
Kevin Earl Randall, SVP
#Donald Eugene Stetler, SVP
Clifton Lee Gentry
Patrick Wing Law
William Joseph Lagano
Kody King Newland
#Robert Benjamin Herich

DIRECTORS OR TRUSTEES

John Weber Hayden, Chairman
Joseph Page Hayden, III
John Ignatius Von Lehman
Paul Thomas Brizzolara
Kenneth Gerald Boberg

State of Ohio }
County of Clermont } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

John Weber Hayden
President & CEO

Michael Lynn Flowers
V. Pres. & Secretary

James Paul Tierney
SVP & Treasurer

- a. Is this an original filing? Yes (X) No ()
- b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

Subscribed and sworn to before me this
14th day of February, 2003

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Columns 1 minus 2)	Net Admitted Assets
1. Bonds	12,962,738		12,962,738	15,465,281
2. Stocks:				
2.1 Preferred stocks (Schedule D, Part 2, Section 1)	40,850		40,850	4,798
2.2 Common stocks (Schedule D, Part 2, Section 2)	3,306,166		3,306,166	3,910,510
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 13,852 Schedule E, Part 1) and short-term investments (\$ 3,470,769 Schedule DA, Part 2)	3,484,621		3,484,621	452,404
6. Other invested assets (Schedule BA)				
7. Receivable for securities				100,000
8. Aggregate write-ins for invested assets				
9. Subtotals, cash and invested assets (Line 1 to Line 8)	19,794,375		19,794,375	19,932,993
10. Agents' balances or uncollected premiums:				
10.1 Premiums and agents' balances in course of collection	180,481		180,481	308,921
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
10.3 Accrued retrospective premiums				
11. Funds held by or deposited with reinsured companies	6,312,834		6,312,834	6,082,483
12. Bills receivable, taken for premiums				
13. Amounts receivable under high deductible policies				
14. Reinsurance recoverables on loss and loss adjustment expense payments (Schedule F, Part 3, Columns 7 and 8)				
15. Federal and foreign income tax recoverable and interest thereon (including \$ 435,605 net deferred tax asset)	435,605		435,605	
16. Guaranty funds receivable or on deposit				
17. Electronic data processing equipment and software				
18. Interest, dividends and real estate income due and accrued	217,802		217,802	254,858
19. Net adjustments in assets and liabilities due to foreign exchange rates				
20. Receivable from parent, subsidiaries and affiliates				
21. Amount due from/to protected cells				
22. Equities and deposits in pools and associations				
23. Amounts receivable relating to uninsured accident and health plans				
24. Other assets nonadmitted (Exhibit 1)				
25. Aggregate write-ins for other than invested assets				
26. Total assets excluding protected cell assets (Line 9 through Line 25)	26,941,097		26,941,097	26,579,255
27. Protected cell assets				
28. TOTALS (Line 26 and Line 27)	26,941,097		26,941,097	26,579,255
DETAILS OF WRITE-INS				
0801.				
0802.				
0803.				
0898. Summary of remaining write-ins for Line 8 from overflow page				
0899. Totals (Line 0801 through Line 0803 plus Line 0898) (Line 8 above)				
2501.				
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)				

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 34, Column 8)	1,850,544	1,639,437
2. Reinsurance payable on paid loss and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss adjustment expenses (Part 2A, Line 34, Column 9)	466,005	417,730
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	66,031	21,984
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	34,984	70,368
7. Federal and foreign income taxes (including \$ on realized capital gains (losses)) (including \$ net deferred tax liability)	109,059	36,922
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 37, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 68,234 and including warranty reserves of \$)	6,534,947	6,618,140
10. Advance premiums		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	145,328	199,415
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	913,696	967,574
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (Schedule F, Part 7)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	3,760	3,760
19. Payable to parent, subsidiaries and affiliates		
20. Payable for securities		
21. Liability for amounts held under uninsured accident and health plans		
22. Capital notes \$ and interest thereon \$		
23. Aggregate write-ins for liabilities		
24. Total liabilities excluding protected cell liabilities (Line 1 through Line 23)	10,124,354	9,975,330
25. Protected cell liabilities		
26. Total liabilities (Line 24 and Line 25)	10,124,354	9,975,330
27. Aggregate write-ins for special surplus funds		
28. Common capital stock	2,350,000	2,350,000
29. Preferred capital stock		
30. Aggregate write-ins for other than special surplus funds		
31. Surplus notes		
32. Gross paid in and contributed surplus	5,175,000	5,175,000
33. Unassigned funds (surplus)	9,291,743	9,078,925
34. Less treasury stock, at cost:		
34.1 shares common (value included in Line 28 \$)		
34.2 shares preferred (value included in Line 29 \$)		
35. Surplus as regards policyholders (Line 27 to Line 33, less Line 34) (Page 4, Line 38)	16,816,743	16,603,925
36. TOTALS (Page 2, Line 28, Column 3)	26,941,097	26,579,255
DETAILS OF WRITE-INS		
2301.		
2302.		
2303.		
2398. Summary of remaining write-ins for Line 23 from overflow page		
2399. TOTALS (Line 2301 through Line 2303 plus Line 2398) (Line 23 above)		
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. TOTALS (Line 2701 through Line 2703 plus Line 2798) (Line 27 above)		
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. TOTALS (Line 3001 through Line 3003 plus Line 3098) (Line 30 above)		

UNDERWRITING AND INVESTMENT EXHIBIT

STATEMENT OF INCOME

UNDERWRITING INCOME	1 Current Year	2 Prior Year
1. Premiums earned (Part 1, Line 34, Column 4)	11,313,512	9,944,380
DEDUCTIONS		
2. Losses incurred (Part 2, Line 34, Column 7)	5,942,673	5,078,640
3. Loss expenses incurred (Part 3, Line 25, Column 1)	767,475	676,036
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	4,619,606	6,067,047
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Line 2 through Line 5)	11,329,754	11,821,723
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(16,242)	(1,877,343)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	955,530	924,886
10. Net realized capital gains (losses) (Exhibit of Capital Gains (Losses))	364,892	887,248
11. Net investment gain (loss) (Line 9 plus Line 10)	1,320,422	1,812,134
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)		
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income		
15. Total other income (Line 12 through Line 14)		
16. Net income before dividends to policyholders and before federal and foreign income taxes (Line 8 plus Line 11 plus Line 15)	1,304,180	(65,209)
17. Dividends to policyholders		
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	1,304,180	(65,209)
19. Federal and foreign income taxes incurred	406,964	392,700
20. Net income (Line 18 minus Line 19) (to Line 22)	897,216	(457,909)
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 38, Column 2)	16,603,925	19,244,508
GAINS AND (LOSSES) IN SURPLUS		
22. Net income (from Line 20)	897,216	(457,909)
23. Net unrealized capital gains or (losses)	(677,260)	(1,312,444)
24. Change in net unrealized foreign exchange capital gain (loss)		
25. Change in net deferred income tax	(13,173)	919,008
26. Change in nonadmitted assets (Exhibit 1, Line 5, Column 3)	608	(608)
27. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
28. Change in surplus notes		
29. Surplus (contributed to) withdrawn from protected cells		
30. Cumulative effect of changes in accounting principles	5,427	(938,630)
31. Capital changes:		
31.1 Paid in		
31.2 Transferred from surplus (Stock Dividend)		
31.3 Transferred to surplus		
32. Surplus adjustments:		
32.1 Paid in		
32.2 Transferred to capital (Stock Dividend)		
32.3 Transferred from capital		
33. Net remittances from or (to) Home Office		
34. Dividends to stockholders		(850,000)
35. Change in treasury stock (Page 3, Line 34.1 and 34.2, Column 2 minus Column 1)		
36. Aggregate write-ins for gains and losses in surplus		
37. Change in surplus as regards policyholders for the year (Line 22 through Line 36)	212,818	(2,640,583)
38. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 37) (Page 3, Line 35)	16,816,743	16,603,925
DETAILS OF WRITE-INS		
0501		
0502		
0503		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Line 0501 through Line 0503 plus Line 0598) (Line 5 above)		
1401		
1402		
1403		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Line 1401 through Line 1403 plus Line 1498) (Line 14 above)		
3601. Change in excess statutory reserves over statement reserves		
3602		
3603		
3698. Summary of remaining write-ins for Line 36 from overflow page		
3699. Totals (Line 3601 through Line 3603 plus Line 3698) (Line 36 above)		

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	11,305,280	16,867,473
2. Loss and loss adjustment expenses paid (net of salvage and subrogation)	6,450,768	4,781,559
3. Underwriting expenses paid	4,619,307	5,928,374
4. Other underwriting income (expenses)		
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	235,205	6,157,540
6. Net investment income	1,017,789	859,276
7. Other income (expenses):		
7.1 Agents' balances charged off		
7.2 Net funds held under reinsurance treaties	(284,229)	(4,526,630)
7.3 Net amount withheld or retained for account of others		
7.4 Aggregate write-ins for miscellaneous items		
7.5 Total other income (Line 7.1 to Line 7.4)	(284,229)	(4,526,630)
8. Dividends to policyholders on direct business, less \$		
dividends on reinsurance assumed or ceded (net)		
9. Federal and foreign income taxes (paid) recovered	(413,500)	(367,100)
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9)	555,265	2,123,086
Cash from Investments		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds	10,919,394	1,724,591
11.2 Stocks	1,074,643	1,369,393
11.3 Mortgage loans		
11.4 Real estate		
11.5 Other invested assets		
11.6 Net gains or (losses) on cash and short-term investments		
11.7 Miscellaneous proceeds	100,000	
11.8 Total investment proceeds (Line 11.1 to Line 11.7)	12,094,037	3,093,984
12. Cost of investments acquired (long-term only):		
12.1 Bonds	8,311,745	3,293,482
12.2 Stocks	1,305,343	1,581,131
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Miscellaneous applications		100,000
12.7 Total investments acquired (Line 12.1 to Line 12.6)	9,617,088	4,974,613
13. Net cash from investments (Line 11.8 minus Line 12.7)	2,476,949	(1,880,629)
Cash from Financing and Miscellaneous Sources		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in		
14.2 Capital notes, \$		
less amounts repaid \$		
14.3 Net transfers from affiliates		
14.4 Borrowed funds received		
14.5 Other cash provided	2	3
14.6 Total (Lines 14.1 to 14.5)	2	3
15. Cash applied:		
15.1 Dividends to stockholders paid		850,000
15.2 Net transfers to affiliates		
15.3 Borrowed funds repaid		
15.4 Other applications		
15.5 Total (Line 15.1 to Line 15.4)		850,000
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)	2	(849,997)
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17. Net change in cash and short-term investments (Line 10 plus Line 13 plus Line 16)	3,032,216	(607,540)
18. Cash and short-term investments:		
18.1 Beginning of year	452,405	1,059,945
18.2 End of year (Line 17 plus Line 18.1)	3,484,621	452,405
DETAILS OF WRITE-INS		
7.401		
7.402		
7.403		
7.498 Summary of remaining write-ins for Line 7.4 from overflow page		
7.499 Totals (Line 7.401 through Line 7.403 plus Line 7.498) (Line 7.4 above)		

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums December 31 Prior Year- per Column 3, Last Year's Part 2	3 Unearned Premiums December 31 Current Year- per Column 5 Part 1A	4 Premiums Earned During Year (Column 1 plus 2 minus 3)
1. Fire	1,138,898	280,828	506,619	913,107
2. Allied lines	339,092	103,437	150,607	291,922
3. Farmowners multiple peril				
4. Homeowners multiple peril	1,076,505	362,850	588,608	850,747
5. Commercial multiple peril	105,960	130,225	36,542	199,643
6. Mortgage guaranty				
8. Ocean marine	174,905	68,259	86,351	156,813
9. Inland marine	630,653	515,560	422,670	723,543
10. Financial guaranty				
11.1 Medical malpractice - occurrence				
11.2 Medical malpractice - claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health (group and individual)	80,129	63,107	104,694	38,542
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability - occurrence	510,580	342,757	333,663	519,674
17.2 Other liability - claims-made				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1, 19.2 Private passenger auto liability	991,857	407,563	503,860	895,560
19.3, 19.4 Commercial auto liability	74,198	29,207	19,048	84,357
21. Auto physical damage	6,102,157	4,311,739	3,779,933	6,633,963
22. Aircraft (all perils)				
23. Fidelity				
24. Surety	5,385	2,607	2,351	5,641
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Reinsurance - Nonproportional Assumed Property				
31. Reinsurance - Nonproportional Assumed Liability				
32. Reinsurance - Nonproportional Assumed Financial Lines				
33. Aggregate write-ins for other lines of business				
34. TOTALS	11,230,319	6,618,139	6,534,946	11,313,512
DETAILS OF WRITE-INS				
3301.				
3302.				
3303.				
3398. Summary of remaining write-ins for Line 33 from overflow page				
3399. Totals (Line 3301 through Line 3303 plus Line 3398) (Line 33 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A-RECAPITULATION OF ALL PREMIUMS

(a) Gross premiums (less reinsurance) and unearned premiums on all unexpired risks and reserve for return premiums under rate credit or retrospective rating plans based upon experience, viz:

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (b)	2 Amount Unearned (Running More Than One Year from Date of Policy) (b)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Columns 1 + 2 + 3 + 4
1. Fire	506,585	34			506,619
2. Allied lines	150,600	7			150,607
3. Farmowners multiple peril					
4. Homeowners multiple peril	542,838	45,770			588,608
5. Commercial multiple peril	36,542				36,542
6. Mortgage guaranty					
8. Ocean marine	86,351				86,351
9. Inland marine	241,473	181,197			422,670
10. Financial guaranty					
11.1 Medical malpractice - occurrence					
11.2 Medical malpractice - claims-made					
12. Earthquake					
13. Group accident and health					
14. Credit accident and health (group and individual)	104,694				104,694
15. Other accident and health					
16. Workers' compensation					
17.1 Other liability - occurrence	278,183	55,480			333,663
17.2 Other liability - claims-made					
18.1 Products liability - occurrence					
18.2 Products liability - claims-made					
19.1, 19.2 Private passenger auto liability	503,860				503,860
19.3, 19.4 Commercial auto liability	19,048				19,048
21. Auto physical damage	2,973,071	806,862			3,779,933
22. Aircraft (all perils)					
23. Fidelity					
24. Surety	2,351				2,351
26. Burglary and theft					
27. Boiler and machinery					
28. Credit					
29. International					
30. Reinsurance - Nonproportional Assumed Property					
31. Reinsurance - Nonproportional Assumed Liability					
32. Reinsurance - Nonproportional Assumed Financial Lines					
33. Aggregate write-ins for other lines of business					
34. TOTALS	5,445,596	1,089,350			6,534,946
35. Accrued retrospective premiums based on experience					
36. Earned but unbilled premiums					
37. Balance (Sum of Line 34 through Line 36)					6,534,946
DETAILS OF WRITE-INS					
3301.					
3302.					
3303.					
3398. Summary of remaining write-ins for Line 33 from overflow page					
3399. Totals (Lines 3301 through 3303 plus 3398) (Line 33 above)					

(a) By gross premiums is meant the aggregate of all the premiums written in the policies or renewals in force. Are they so returned in this statement? Yes () No (X)

(b) State here basis of computation used in each case.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B-PREMIUMS WRITTEN

Gross Premiums (Less Return Premiums) , Including Policy and Membership Fees
Written and Renewed During Year

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Columns 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	89,156	1,138,898		89,156		1,138,898
2. Allied lines		339,092				339,092
3. Farmowners multiple peril						
4. Homeowners multiple peril		1,076,505				1,076,505
5. Commercial multiple peril	27,886	105,960		27,886		105,960
6. Mortgage guaranty						
8. Ocean marine		174,905				174,905
9. Inland marine		630,653				630,653
10. Financial guaranty						
11.1 Medical malpractice - occurrence						
11.2 Medical malpractice - claims-made						
12. Earthquake						
13. Group accident and health						
14. Credit accident and health (group and individual)		80,129				80,129
15. Other accident and health						
16. Workers' compensation						
17.1 Other liability - occurrence	86,421	510,580		86,421		510,580
17.2 Other liability - claims-made						
18.1 Products liability - occurrence						
18.2 Products liability - claims-made						
19.1, 19.2 Private passenger auto liability		991,857				991,857
19.3, 19.4 Commercial auto liability		74,198				74,198
21. Auto physical damage		16,650,291		7,911,100	2,637,034	6,102,157
22. Aircraft (all perils)						
23. Fidelity						
24. Surety		5,385				5,385
26. Burglary and theft						
27. Boiler and machinery						
28. Credit						
29. International						
30. Reinsurance - Nonproportional Assumed Property	XXX					
31. Reinsurance - Nonproportional Assumed Liability	XXX					
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX					
33. Aggregate write-ins for other lines of business						
34. TOTALS	203,463	21,778,452		8,114,563	2,637,034	11,230,318
DETAILS OF WRITE-INS						
3301.						
3302.						
3303.						
3398. Summary of remaining write-ins for Line 33 from overflow page						
3399. Totals (Line 3301 through Line 3303 plus Line 3398) (Line 33 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes () No (X)
 If yes: 1. The amount of such installment premiums \$
 2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE G. U. I. C. Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5	6	7	8
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Columns 1 plus 2 minus 3)	Net Losses Unpaid Current Year (Part 2A Column 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Column 4 plus 5 minus 6)	Percentage of Losses Incurred (Column 7, Part 2) to Premiums Earned (Column 4, Part 1)
1. Fire	27,268	402,866	27,268	402,866	142,608	99,464	446,010	48.8
2. Allied lines		139,786		139,786	37,471	13,738	163,519	56.0
3. Farmowners multiple peril								
4. Homeowners multiple peril		584,129		584,129	217,470	118,506	683,093	80.3
5. Commercial multiple peril		151,423		151,423	331,252	397,718	84,957	42.6
6. Mortgage guaranty								
8. Ocean marine		92,449		92,449	18,667	14,667	96,449	61.5
9. Inland marine		349,263		349,263	91,575	54,875	385,963	53.3
10. Financial guaranty								
11.1 Medical malpractice - occurrence								
11.2 Medical malpractice - claims-made								
12. Earthquake								
13. Group accident and health								
14. Credit accident and health (group and individual)		2,984		2,984	26,205	10,446	18,743	48.6
15. Other accident and health								
16. Workers' compensation								
17.1 Other liability - occurrence	16,659	157,767	17,384	157,042	245,411	278,405	124,048	23.9
17.2 Other liability - claims-made	725	17		742		342	400	
18.1 Products liability - occurrence								
18.2 Products liability - claims-made								
19.1, 19.2 Private passenger auto liability		458,449		458,449	171,049	112,717	516,781	57.7
19.3, 19.4 Commercial auto liability		43,183		43,183	21,504	44,442	20,245	24.0
21. Auto physical damage	(2,154)	8,752,651	5,404,297	3,346,200	545,588	490,578	3,401,210	51.3
22. Aircraft (all perils)								
23. Fidelity								
24. Surety		3,045		3,045	1,744	3,540	1,249	22.1
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Reinsurance- Nonproportional Assumed Property	X X X							
31. Reinsurance- Nonproportional Assumed Liability	X X X							
32. Reinsurance- Nonproportional Assumed Financial Lines	X X X							
33. Aggregate write-ins for other lines of business								
34. TOTALS	42,498	11,138,012	5,448,949	5,731,561	1,850,544	1,639,438	5,942,667	52.5
DETAILS OF WRITE-INS								
3301.								
3302.								
3303.								
3398. Summary of remaining write-ins for Line 33 from overflow page								
3399. Totals (Line 3301 through Line 3303 plus Line 3398) (Line 33 above)								

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE G. U. I. C. Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Columns 4 + 5 + 6 - 7)	9 Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	4 Net Losses Excluding Incurred But Not Reported (Columns 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	11,282	97,569	11,282	97,569	3,639	45,039	3,639	142,608	18,983
2. Allied lines		25,157		25,157		12,314		37,471	6,709
3. Farmowners multiple peril									
4. Homeowners multiple peril		156,971		156,971		60,499		217,470	43,325
5. Commercial multiple peril	9,080	263,095	9,080	263,095	3,589	68,157	3,589	331,252	124,541
6. Mortgage guaranty									
8. Ocean marine		13,064		13,064		5,603		18,667	3,148
9. Inland marine		62,486		62,486		29,089		91,575	12,790
10. Financial guaranty									
11.1 Medical malpractice - occurrence									
11.2 Medical malpractice - claims-made									
12. Earthquake									
13. Group accident and health								(a)	
14. Credit accident and health (group and individual)		26,205		26,205				26,205	
15. Other accident and health								(a)	
16. Workers' compensation									
17.1 Other liability - occurrence		184,175		184,175	1,888	61,236	1,888	245,411	98,491
17.2 Other liability - claims-made									
18.1 Products liability - occurrence									
18.2 Products liability - claims-made									
19.1, 19.2 Private passenger auto liability		148,141		148,141		22,908		171,049	61,322
19.3, 19.4 Commercial auto liability		15,438		15,438		6,066		21,504	8,913
21. Auto physical damage	10,244	854,103	467,433	396,914		148,674		545,588	87,781
22. Aircraft (all perils)									
23. Fidelity									
24. Surety		1,744		1,744				1,744	
26. Burglary and theft									
27. Boiler and machinery									
28. Credit									
29. International									
30. Reinsurance- Nonproportional Assumed Property	XXX				XXX				
31. Reinsurance- Nonproportional Assumed Liability	XXX				XXX				
32. Reinsurance- Nonproportional Assumed Financial Lines	XXX				XXX				
33. Aggregate write-ins for other lines of business									
34. TOTALS	30,606	1,848,148	487,795	1,390,959	9,116	459,585	9,116	1,850,544	466,003
DETAILS OF WRITE-INS									
3301.									
3302.									
3303.									
3398. Summary of remaining write-ins for Line 33 from overflow page									
3399. Totals (Line 3301 through Line 3303 plus Line 3398) (Line 33 above)									

(a) Including \$ for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	55,616			55,616
1.2 Reinsurance assumed	1,141,130			1,141,130
1.3 Reinsurance ceded	430,436			430,436
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	766,310			766,310
2. Commission and brokerage:				
2.1 Direct excluding contingent		62,775		62,775
2.2 Reinsurance assumed excluding contingent		8,221,264		8,221,264
2.3 Reinsurance ceded excluding contingent		3,770,208		3,770,208
2.4 Contingent - direct				
2.5 Contingent - reinsurance assumed				
2.6 Contingent - reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		4,513,831		4,513,831
3. Allowances to manager and agents	14	117,354		117,368
4. Advertising		84		84
5. Boards, bureaus and associations		149		149
6. Surveys and underwriting reports	1	371		372
7. Audit of assureds' records		(36,458)		(36,458)
8. Salary and related items:				
8.1 Salaries	533	8,237		8,770
8.2 Payroll taxes	41	630		671
9. Employee relations and welfare	105	1,404		1,509
10. Insurance		130		130
11. Directors' fees				
12. Travel and travel items	52	1,078		1,130
13. Rent and rent items	42	1,080		1,122
14. Equipment	265	(538)		(273)
15. Cost or Depreciation of EDP equipment and software				
16. Printing and stationery	16	705		721
17. Postage, telephone and telegraph, exchange and express	34	1,985		2,019
18. Legal and auditing	63	3,792	53,000	56,855
19. Totals (Lines 3 to 18)	1,166	100,003	53,000	154,169
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		3,578		3,578
20.2 Insurance department licenses and fees		2,195		2,195
20.3 Gross guaranty association assessments				
20.4 All other (excluding federal and foreign income and real estate)				
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		5,773		5,773
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured accident and health plans				
24. Aggregate write-ins for miscellaneous expenses				
25. Total expenses incurred	767,476	4,619,607	53,000	(a) 5,440,083
26. Less unpaid expenses - current year	466,005	79,794	21,221	567,020
27. Add unpaid expenses - prior year	417,730	79,495	12,857	510,082
28. Amounts receivable relating to uninsured accident and health plans, prior year				
29. Amounts receivable relating to uninsured accident and health plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	719,201	4,619,308	44,636	5,383,145
DETAILS OF WRITE-INS				
2401.				
2402.				
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Line 2401 through Line 2403 plus Line 2498) (Line 24 above)				

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1	2
	Collected During Year	Earned During Year
1. U. S. Government bonds	(a) 448,791	396,523
1.1 Bonds exempt from U. S. tax	(a) 122,968	65,582
1.2 Other bonds (unaffiliated)	(a) 394,576	465,080
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 1,625	2,438
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		66,118
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash/short-term investments	(e) 12,630	12,789
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income		
10. Total gross investment income	1,045,586	1,008,530
11. Investment expenses		(g) 53,000
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Totals deductions (Line 11 through Line 15)		53,000
17. Net investment income (Line 10 minus Line 16)		955,530
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903 plus Line 0998) (Line 9 above)		
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503 plus Line 1598) (Line 15 above)		
(a) Includes \$ 26,687 accrual of discount less \$ 43,530 amortization of premium and less \$ 117,997 paid for accrued interest on purchases.	(f) Includes \$ accrual of discount less \$ amortization of premium.	
(b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.	(g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.	
(c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.	(h) Includes \$ interest on surplus notes and \$ interest on capital notes.	
(d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.	(i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.	
(e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.		

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) on Sales or Maturity	Other Realized Adjustments	Increases (Decreases) by Adjustment	Net Gain (Loss) from Change in Difference Between Basis Book/Adjusted Carrying and Admitted Values	Total
1. U. S. Government bonds	155,666				155,666
1.1 Bonds exempt from U. S. tax	4,563				4,563
1.2 Other bonds (unaffiliated)	(38,283)				(38,283)
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)			(15,790)		(15,790)
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	242,945		(1,026,145)		(783,200)
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash/short-term investments					
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	364,891		(1,041,935)		(677,044)
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 through 0903 plus Line 0998) (Line 9 above)					

EXHIBIT 1 - ANALYSIS OF NONADMITTED ASSETS AND RELATED ITEMS

	1 End of Current Year	2 End of Prior Year	3 Changes for Year (Increase) Decrease
1. Summary of Items Page 2, Line 10 to Line 17 and Line 19 to Line 23, Column 2		608	608
2. Other Nonadmitted Assets:			
2.1 Bills receivable			
2.2 Furniture, equipment and supplies			
2.3 Leasehold improvements			
2.4 Loans on personal security, endorsed or not			
3. Total (Line 2.1 to Line 2.4)			
4. Aggregate write-ins for other assets			
5. Total (Line 1 plus Line 3 and Line 4)		608	608
DETAILS OF WRITE-INS			
0401.			
0402.			
0403.			
0498. Summary of remaining write-ins for Line 4 from overflow page			
0499. Totals (Line 0401 through Line 0403 plus Line 0498) (Line 4 above)			

NOTES TO FINANCIAL STATEMENTS

1) Summary of Significant Accounting Policies

- A) The accompanying financial statement of G.U.I.C. Insurance Company has been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners and the State of Ohio.
- B) The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.
- C) 1) Short-term investments are stated at amortized cost
 2) Bonds not backed by other loans are stated at amortized cost using the interest method.
 3) Common stocks are at market.
 4) Preferred stocks are stated at the lower of cost or market.
 5) The Company has no mortgage loans on real estate.
 6) Loan backed bonds and structured securities owned by the company are not valued using currently anticipated prepayments
 7) The Company has no investments in subsidiaries.
 8) The Company has no investments in joint ventures, partnerships, or limited liability companies.
 9) The Company currently holds no derivative instruments
 10) The Company has no exposures that require the use of anticipated investment income as a factor in the premium deficiency calculation.
 11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is continually reviewed and any adjustments are reflected in the period determined.

2) Accounting Changes and Corrections of Errors

The Company has an accounting change due to the application of SSAP 10 on Income Taxes. The impact of this change on surplus is a increase in surplus as regards policyholders in the amount of \$ 5,427.

3) Business Combinations and Goodwill

The Company has no business combinations or goodwill at this time.

4) Discontinued Operations

The Company had no discontinued operations in 2002.

5) Investments

A) Mortgage Loans

The Company has no mortgage loan currently outstanding.

B) Debt Restructuring

The Company has no outstanding debt.

C) Reverse Mortgages

The Company has no reverse mortgages.

D) Loan - Backed Securities

The Company uses dealer-modeled prepayment assumptions for mortgage-backed securities at the date of purchase to determine effective yields; significant changes in estimated cash flows from the original purchase assumptions are accounted for on a prospective basis. In determining the market value of its loan-backed securities, the company obtains its pricing from Interactive Data Services, Inc. and Merrill Lynch Securities Pricing Service.

E) Repurchase Agreements

The Company has no repurchase agreements.

6) Joint Ventures, Partnerships and Limited Liability Companies

The Company has no investments in Joint Ventures, Partnerships or Limited Liability

NOTES TO FINANCIAL STATEMENTS

Companies.

7) Investment Income

The Company had no write-offs of investment income in 2002.

8) Derivative Instruments

The Company currently holds no derivative instruments

9) Income Taxes

A) The Components of the net deferred tax asset at December 31, 2002 are as follows:

	2002	2001
Total of all DTAs (admitted and nonadmitted)	553,819	566,992
Total of all DTLs	118,214	482,892
Total Deferred Tax Assets nonadmitted	0	0
Total of all DTAs admitted not less than 0	435,605	84,100
Net change during the year in the total DTA nonadmitted	0	0

B) All deferred tax liabilities are recognized according to SSAP 10 and FAS 109.

C) Provisions for income taxes incurred on earnings for the year ended 12/31/02 are:

	2002	2001
Federal	406,964	392,700
Foreign	0	0
Federal and foreign income taxes incurred	406,964	392,700

The tax effect of temporary differences that give rise to significant portions of the DTA and DTL are as follows:

	2002	2001
Deferred Tax Assets		
Change in unearned premium reserve	457,446	463,270
Nonadmitted assets	0	213
Discounting of unpaid losses	74,917	66,499
Other	21,456	37,010
Total Deferred Tax Assets	553,819	566,992
Nonadmitted Deferred Tax Assets	0	0
Admitted Deferred Tax Assets	553,819	566,992
Deferred Tax Liabilities		
Net unrealized capital gains	118,214	482,892
Total Deferred Tax Liabilities	118,214	482,892
Net admitted Deferred Tax Assets	435,605	84,100

The change in net deferred income taxes is comprised of the following:

	2002	2001	Change
Total Deferred Tax Assets	553,819	566,992	(13,173)
Total Deferred Tax Liabilities	118,214	482,892	(364,678)
Net Deferred Tax Asset	435,605	84,100	351,505
Tax effect of Unrealized Gain			(364,678)
Change in Net Deferred Income Tax			(13,173)

D) The Company's income tax expense and change in DTA's / DTL's differs from the amount obtained by applying the federal statutory rate of 35% to Net Income before taxes as follows:

Expected Federal Income Tax	456,463
Tax on change in unearned premium	(5,824)
Less Tax Exempt Interest	(22,527)
Less Dividend Received Exclusion	(14,277)
Discounting of Unpaid Losses	8,418
Other	(2,386)
Total Incurred Income Tax Expense	420,137
Federal and Foreign Income Taxes Incurred	406,964
Change in Deferred Income Taxes	(13,173)
Total Statutory Income Taxes	420,137

E) The Company does not have any operating loss or tax credit carryforwards available for tax purposes.

NOTES TO FINANCIAL STATEMENTS

F) Consolidated Federal Income Tax Return Disclosure

- 1) G.U.I.C. Insurance Company files a consolidated federal income tax return with the following affiliated companies:

American Modern Home Service Company	MGT. Services, Inc.
American Southern Home Insurance Company	Midland-Guardian Company
AMH Insurance Agency of Georgia	Midwest Enterprises
American Modern Insurance Group, Inc.	Atlas Insurance Agency
Sunbelt General Agency, Inc.	Lloyds Modern Corporation
The Midland Company	Marbury Agency, Inc.
American Modern Life Insurance Company	Modern Life Ins Co of Arizona, Inc.
M/G Transport Services, Inc.	Modern Services Group, Inc.
American Western Home Insurance Company	American Family Home Insurance Co
American Modern Home Insurance Company	American Modern Lloyds Ins. Co.
G.U.I.C. Insurance Company	Manufactured Homes Acceptance Corp.
MHAC Insurance Agency, Inc.	Service Sentry Warranty Corporation
North American Insurance Agency Corporation	Longhorn Insurance Agency, Inc.

- 2) The Company is included in the consolidated federal income tax return of the Midland Company. The consolidated tax provision or credit, calculated in accordance with generally accepted accounting principles, is allocated to the separate companies on the basis of separate return computations. If the current year results in a reported profit for the insurance company, the tax provision recorded is currently payable to the parent company. If the current year results in a reported loss for the insurance company, the tax credit recorded is currently payable from the parent company to the insurance company. Thus, in loss years, Federal income taxes are recouped immediately and not carried forward. Estimated settlements are performed quarterly with the final amount settled once the tax return is filed.

10) Information Concerning Parent, Subsidiaries and Affiliates

- A) The following companies are affiliates of G.U.I.C. Insurance Company and are ultimately owned by The Midland Company.

American Modern Home Service Company	MGT. Services, Inc.
American Southern Home Insurance Company	Midland-Guardian Company
AMH Insurance Agency of Georgia	Midwest Enterprises
American Modern Insurance Group, Inc.	Atlas Insurance Agency
Sunbelt General Agency, Inc.	Lloyds Modern Corporation
The Midland Company	Marbury Agency, Inc.
American Modern Life Insurance Company	Modern Life Ins Co of Arizona, Inc.
M/G Transport Services, Inc.	Modern Services Group, Inc.
American Western Home Insurance Company	American Family Home Insurance Company
American Modern Home Insurance Company	American Modern Lloyds Insurance Co
G.U.I.C. Insurance Company	Manufactured Homes Acceptance Corp.
MHAC Insurance Agency, Inc.	Service Sentry Warranty Corporation
North American Insurance Agency Corporation	Longhorn Insurance Agency, Inc.

- B) There were no transactions to be reported with American Modern Home Insurance Company in 2002.
- C) There have been no changes in terms or methods used in determining transactions between affiliates from prior periods.
- D) As of December 31, 2002 G.U.I.C. Insurance Company had a balance due from parent company in the amount of \$ 3,934.
- E) The Company has no guarantees outstanding which would result in a material contingent liability.
- F) The parent company has agreed to provide all necessary services and materials to the Company. The Company reimburses the parent company for the actual cost of providing such services and materials.
- G) The Company reimburses affiliated agencies for commission expense and other cost absorbed by these affiliates on behalf of the Company.
- H) The Company does not own any shares of stock of the parent company.
- I) The Company has no investments in subsidiaries.
- J) G.U.I.C. Insurance Company has no impaired investments in Subsidiary, Controlled and Affiliated Entities.

11) Debt

NOTES TO FINANCIAL STATEMENTS

- A) The Company has no capital notes.
 B) The Company has no outstanding debt.

12) Retirement Plans, Deferred Compensation, and Other Postretirement Benefit Plans

A, B, C, & E) Not Applicable

D) Since the ultimate parent company, Midland-Guardian Company, supplies all services, the Company maintains no deferred compensation or retirement plan, nor any other post-retirement benefit plans and has no legal obligation for these plans. Midland-Guardian Company allocates cost of benefits to the company based on a percentage of salaries.

13) Capital and Surplus, Dividend Restrictions, and Quasi-Reorganizations

- A) The company has 10,000 shares of capital stock issued and outstanding as of December 31, 2002 with a par value of 235.000 per share
 B) The Company currently has no issue of preferred stock outstanding.
 C) Dividends are restricted to the amount of earned surplus.
 D) No restrictions exist as to the portion of Company profits that may be paid as ordinary dividends to stockholders.
 E) No restrictions exist as to the unassigned surplus funds shown in this statement.
 F) N/A
 G) The Company is holding no stock designated as special purpose.
 H) N/A
 I) The following increases (decreases) a portion of unassigned funds (Surplus):

Gross Unrealized gains and losses	(1,041,934)
Non-admitted Assets	608

14) Contingencies

- A) The Company has no contingent commitments as of December 31, 2002.
 B) The Company receives various state assessments throughout the year but at this time is unable to estimate the possible amounts and the corresponding impact on the financials.
 C) The Company does not have any gain contingencies.
 D) The Company currently has no pending legal proceedings that are beyond the ordinary course of business which could have a material financial effect.

15) Leases

The Company does not have any material lease obligations at this time.

16) Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

The Company does not have any financial instruments with off-balance sheet risks or with concentrations of credit risk.

17) Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A) The Company did not participate in the transfers of receivables reported as Sales.
 B) The Company did not participate in the transfers and servicing of financial assets.
 C) 1) The Company did not have any transactions involving Wash Sales.
 2) The Company does not own any NAIC designation 3 or below securities.

18) Accident and Health Plans

The Company had no gain or loss from uninsured accident and health plans or the uninsured portion of a partially insured plan.

NOTES TO FINANCIAL STATEMENTS**19) Managing General Agents**

The Company does not have any managing general agents.

20) Other Items

The Company has no extraordinary items or troubled debt restructuring items to report.

21) Events Subsequent

There are no subsequent events that may have a material effect on the financial condition of the Company.

22) Reinsurance

A) The company has no unsecured reinsurance recoverable

B) The Company has no unsecured reinsurance recoverable currently in dispute.

C) The maximum amount of return commission due to or from reinsurers if all reinsurance contracts were cancelled at December 31, 2002 was:

	ASSUMED		CEDED		NET	
	Premium	Commission	Premium	Commission	Premium	Commission
I. Affiliates	\$6,534,998	\$1,826,302	\$68,234	\$7,524	\$6,466,763	\$1,818,778
II. Direct Unearned Premium Reserve	\$ 68,183					

The Company has no protected cell risks.

D) The Company currently has no additional or return commission due to or from reinsurers as a result of contractual obligations that calculate commission based on loss experience or any other profit sharing agreement.

E) The Company currently has no reinsurance contract covering losses that have occurred prior to the inception of the contract.

F) The Company has not written off any uncollectible reinsurance during the year.

G) The Company has not reported in its operations any commutation of reinsurance during the year.

H) The Company does not have any retroactive reinsurance.

23) Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not have any accrued retrospective premium adjustments.

24) Change in Incurred Losses and Loss Adjustment Expenses

The Company has no material changes to losses attributable to insured events of prior years.

25) Intercompany Pooling Arrangements

A) American Modern Home Insurance Company, NAIC# 23469, acts as the lead company in the pooling arrangement. The American Modern Insurance Group affiliates, their NAIC#, and pooling percentages which are reinsured 100% by the lead company are as follows:

American Family Home Insurance Company	23450	30%
American Western Home Insurance Company	35912	3%
American Southern Home Insurance Company	41998	3%
G.U.I.C. Insurance Company	38652	2%

B) All lines and types of business are subject to the pooling arrangement.

C) After assuming 100% of the direct and assumed business from the affiliated members of the pool, the lead company cedes to the non-affiliated reinsurers its direct and assumed business in accordance with the terms of the respective reinsurance contracts. The retained business is then ceded to each affiliate according to its pooling percentage.

D) There are no individual reinsurance agreements that provide a contractual right of direct recovery for any member of the pooling arrangement.

E) No discrepancies exist on the corresponding assumed and ceded reinsurance

NOTES TO FINANCIAL STATEMENTS

schedules of the pool participants.

F) All ceded transactions with non-affiliated reinsurers are done through the lead company after the assumption from the affiliated members of the pool. Therefore, the Provision for Unauthorized Reinsurance liability and the risk of uncollectible reinsurance remains with the lead company.

26) Structured Settlements

The Company has no structured settlements.

27) High Deductibles

The Company has no high deductibles.

28) Discounting of Liabilities for Unpaid Losses of Unpaid Loss Adjustment Expense

The Company discounts no unpaid losses or loss adjustment expense.

29) Asbestos/Environmental Reserves

The Company had no asbestos/environmental reserves.

30) Subscriber Savings Accounts

The Company does not have any subscriber savings accounts.

31) Financial Guaranty Insurance Exposures

The Company has no financial guaranty insurance exposures.

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	3,085,228	15.586	3,085,228	15.586
1.2 U.S. government agency and corporate obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies				
1.22 Issued by U.S. government sponsored agencies	1,437,380	7.262	1,437,380	7.262
1.3 Foreign government (including Canada, excluding mortgage-backed securities)				
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	1,317,171	6.654	1,317,171	6.654
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations				
1.43 Revenue and assessment obligations	104,848	0.530	104,848	0.530
1.44 Industrial development and similar obligations				
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Guaranteed by GNMA	148,675	0.751	148,675	0.751
1.512 Issued by FNMA and FHLMC	913,865	4.617	913,865	4.617
1.513 Privately issued				
1.52 CMOs and REMICs:				
1.521 Issued by FNMA and FHLMC				
1.522 Privately issued and collateralized by MBS issued or guaranteed by GNMA, FNMA, or FHLMC				
1.523 All other privately issued				
2. Other debt and other fixed income securities (excluding short term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	5,955,571	30.087	5,955,571	30.087
2.2 Unaffiliated foreign securities				
2.3 Affiliated securities				
3. Equity interests:				
3.1 Investments in mutual funds				
3.2 Preferred stocks:				
3.21 Affiliated				
3.22 Unaffiliated	40,850	0.206	40,850	0.206
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated				
3.32 Unaffiliated	3,306,166	16.703	3,306,166	16.703
3.4 Other equity securities:				
3.41 Affiliated				
3.42 Unaffiliated				
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated				
3.52 Unaffiliated				
4. Mortgage loans:				
4.1 Construction and land development				
4.2 Agricultural				
4.3 Single family residential properties				
4.4 Multifamily residential properties				
4.5 Commercial loans				
5. Real estate investments:				
5.1 Property occupied by company				
5.2 Property held for production of income (includes \$ of property acquired in satisfaction of debt)				
5.3 Property held for sale (\$ including property acquired in satisfaction of debt)				
6. Policy loans				
7. Receivables for securities				
8. Cash and short-term investments	3,484,621	17.604	3,484,621	17.604
9. Other invested assets				
10. Total invested assets	19,794,375	100.000	19,794,375	100.000

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes (X) No ()
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes (X) No () N/A ()
- 1.3 State Regulating? Ohio
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes () No (X)
- 2.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made: 12/31/1996
- 3.2 State the as of date of the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1996
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/31/1997
- 3.4 By what department or departments?
Pennsylvania
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes () No (X)
 4.12 renewals? Yes () No (X)
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes () No (X)
 4.22 renewals? Yes () No (X)
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes () No (X)
- 5.2 If yes, provide name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any reporting entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes () No (X)
- 6.2 If yes, give full information:
.....
.....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes () No (X)
- 7.2 If yes,
 7.21 State the percentage of foreign control; %
 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the reporting entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g.; individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....
.....
.....

GENERAL INTERROGATORIES (continued)

- 8. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Deloitte & Touche 250 East Fifth Street
POB 85340 Cincinnati, Ohio 45201
- 9. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with a(n) actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
William M Mercer, Inc. Consultant
10 West Broad Street, Suite 1100, Cincinnati, Ohio 43215-3475

10. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

- 10.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 10.2 Does this statement contain all business transacted for the reporting entity through its United States branch, on risks wherever located? Yes () No ()
- 10.3 Have there been any changes made to any of the trust indentures during the year? Yes () No ()
- 10.4 If answer to (10.3) is yes, has the domiciliary or entry state approved the changes? Yes () No () N/A (X)

BOARD OF DIRECTORS

- 11. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes (X) No ()
- 12. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes (X) No ()
- 13. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees, or responsible employees which is in or is likely to conflict with the official duties of such person? Yes (X) No ()

FINANCIAL

- 14.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
 - 14.11 To directors or other officers \$
 - 14.12 To stockholders not officers \$
 - 14.13 Trustees, supreme or grand (Fraternal only) \$
- 14.2 Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans):
 - 14.21 To directors or other officers \$
 - 14.22 To stockholders not officers \$
 - 14.23 Trustees, supreme or grand (Fraternal only) \$
- 15.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes () No (X)
- 15.2 If yes, state the amount thereof at December 31 of the current year:
 - 15.21 Rented from others \$
 - 15.22 Borrowed from others \$
 - 15.23 Leased from others \$
 - 15.24 Other \$

Disclose in Notes to Financial Statements the nature of each obligation.

- 16.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes () No (X)
- 16.2 If answer is yes:
 - 16.21 Amount paid as losses or risk adjustment \$
 - 16.22 Amount paid as expenses \$
 - 16.23 Other amounts paid \$

**GENERAL INTERROGATORIES
(Continued)**

INVESTMENT

17. List the following capital stock information for the reporting entity:

Class	1 Number of Shares Authorized	2 Number of Shares Outstanding	3 Par Value Per Share	4 Redemption Price if Callable	5 Is Dividend Rate Limited?	6 Are Dividends Cumulative?
Preferred Common	10,000	10,000	235.00	X X X	Yes () No (X) X X X X X X	Yes () No (X) X X X X X X

18.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 2 - Special Deposits? Yes (X) No ()

18.2 If no, give full and complete information relating thereto:

19.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on the Schedule E - Part 2 - Special Deposits; or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 15.1) Yes () No (X)

19.2 If yes, state the amount thereof at December 31 of the current year:

19.21	Loaned to others	\$
19.22	Subject to repurchase agreements	\$
19.23	Subject to reverse repurchase agreements	\$
19.24	Subject to dollar repurchase agreements	\$
19.25	Subject to reverse dollar repurchase agreements	\$
19.26	Pledged as collateral	\$
19.27	Placed under option agreements	\$
19.28	Letter stock or securities restricted as to sale	\$
19.29	Other	\$

19.3 For each category above, if any of these assets are held by other, identify by whom held:

- 19.31
- 19.32
- 19.33
- 19.34
- 19.35
- 19.36
- 19.37
- 19.38
- 19.39

For categories (19.21) and (19.23) above, and for any securities that were made available for use by another person during the period covered by this statement, attach a schedule as shown in the instructions to the annual statement.

19.4 For category (19.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....
.....
.....

20.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes () No (X)

20.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes () No () N/A (X)
If no, attach a description with this statement.

21.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes () No (X)

21.2 If yes, state the amount thereof at December 31 of the current year. \$

22. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes (X) No ()

22.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
U. S. Bank National Association	425 Walnut Street Cincinnati, Ohio 45202
Northern Trust Company/Goldman Sachs	50 LaSalle Chicago, IL 60675
.....

GENERAL INTERROGATORIES (continued)

INVESTMENT

22.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....
.....

22.03 Have there been any changes, including name changes, in the custodian(s) identified in 22.01 during the current year? Yes () No (X)

22.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....
.....
.....

22.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
107105	Blackrock Financial Mgmt	40 E. 52nd St New York, NY 10022
106584	Fayez Sarofilm & Company	Two Houston Center, Suite 2907 Houston, TX 77010
.....

OTHER

23.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any? \$ 885

23.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
CSC	\$ 401
NAII	\$ 249
.....	\$
.....	\$

24.1 Amount of payments for legal expenses, if any? \$

24.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$
.....	\$

25.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$

25.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies officers or department of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$
.....	\$

GENERAL INTERROGATORIES (continued)
PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes () No (X)
- 1.2 If yes, indicate premium earned on U. S. business only. \$
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$
- 1.31 Reason for excluding:

- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Line (1.2) above. \$
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$
- 1.6 Individual policies:
- Most current three years:
- 1.61 Total premium earned \$
- 1.62 Total incurred claims \$
- 1.63 Number of covered lives
- All years prior to most current three years:
- 1.64 Total premium earned \$
- 1.65 Total incurred claims \$
- 1.66 Number of covered lives
- 1.7 Group policies:
- Most current three years:
- 1.71 Total premium earned \$
- 1.72 Total incurred claims \$
- 1.73 Number of covered lives
- All years prior to most current three years:
- 1.74 Total premium earned \$
- 1.75 Total incurred claims \$
- 1.76 Number of covered lives
- 2.1 Does the reporting entity issue both participating and non-participating policies? Yes () No (X)
- 2.2 If yes, state the amount of calendar year premiums written on:
- 2.21 Participating \$
- 2.22 Non-participating policies \$
3. For Mutual Reporting Entities and Reciprocal Exchange only:
- 3.1 Does the reporting entity issue assessable policies? Yes () No ()
- 3.2 Does the reporting entity issue non-assessable policies? Yes () No ()
- 3.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %
- 3.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$
4. For Reciprocal Exchanges only:
- 4.1 Does the exchange appoint local agents? Yes () No ()
- 4.2 If yes, is the commission paid:
- 4.21 Out of Attorney's-in-fact compensation Yes () No () N/A (X)
- 4.22 As a direct expense of the exchange Yes () No () N/A (X)
- 4.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

- 4.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions been deferred? Yes () No ()
- 4.5 If yes, give full information.

- 5.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
 The Company does not write Workers' Compensation insurance

- 5.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
 The Company uses software developed by RMS
 The Company is also party to a catastrophe reinsurance program
- 5.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
 The Company carries catastrophic reinsurance program

- 5.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes (X) No ()
- 5.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.

- 6.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract which includes a provision which would limit the reinsurers's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)? Yes () No (X)
- 6.2 If yes, indicate the number of reinsurance contracts containing such provisions.

GENERAL INTERROGATORIES (continued)
PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 7.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes () No (X)
- 7.2 If yes, give full information.

8. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original reporting entity would have been required to charge had it retained the risks. Has this been done? Yes (X) No () N/A ()
- 9.1 Has this reporting entity guaranteed policies issued by any other entity and now in force? Yes () No (X)
- 9.2 If yes, give full information.

- 10.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 10.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for:
- | | |
|---|----------|
| 10.11 Unpaid losses | \$ |
| 10.12 Unpaid underwriting expenses (including loss adjustment expenses) | \$ |
- 10.2 Of the amount on Line 10.3 of the assets schedule, Page 2, state the amount which is secured by letters of credit, collateral and other funds. \$
- 10.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes () No () N/A (X)
- 10.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- | | |
|------------|---------|
| 10.41 From | % |
| 10.42 To | % |
- 10.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium or promissory notes taken by the reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes () No (X)
- 10.6 If yes, state the amount thereof at December 31 of the current year:
- | | |
|----------------------------------|----------|
| 10.61 Letters of credit | \$ |
| 10.62 Collateral and other funds | \$ |
- 11.1 What amount of installment notes is owned and now held by the reporting entity? \$
- 11.2 Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? Yes () No (X)
- 11.3 If yes, what amount? \$
- 12.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ 300,000
- 12.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes () No (X)
- 12.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 4
- 13.1 Has the reporting entity guaranteed any financial premium accounts? Yes () No (X)
- 13.2 If yes, give full information.

- 14.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes () No (X)
- | | |
|---|----------|
| 14.11 Name of real estate holding company | |
| 14.12 Number of parcels involved | |
| 14.13 Total book/adjusted carrying value | \$ |
- 14.2 If yes, provide explanation.

- 15.1 Does the reporting entity write any warranty business? Yes () No (X)
 If yes, disclose the following information for each of the following types of warranty coverage:
- | | 1
Direct Losses
Incurred | 2
Direct Losses
Unpaid | 3
Direct Written
Premium | 4
Direct Premium
Unearned | 5
Direct Premium
Earned |
|------------------|--------------------------------|------------------------------|--------------------------------|---------------------------------|-------------------------------|
| 15.11 Home | | | | | |
| 15.12 Products | | | | | |
| 15.13 Automobile | | | | | |
| 15.14 Other* | | | | | |

* Disclose type of coverage:

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2002	2 2001	3 2000	4 1999	5 1998
Gross Premiums Written (Page 8, Part 1B, Columns 1, 2 and 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)	1,663,056	1,521,467	51,361	48,274	49,241
2. Property lines (Lines 1, 2, 9, 12, 21 and 26)	18,848,090	24,207,801	10,469,462	9,909,064	10,569,872
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)	1,385,256	941,471			
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 and 33)	85,514	52,276			
5. Nonproportional reinsurance lines (Lines 30, 31 and 32)					
6. Total (Line 34)	21,981,916	26,723,015	10,520,823	9,957,338	10,619,113
Net Premiums Written (Page 8, Part 1B, Column 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)	1,576,635	1,452,093	51,361	48,274	49,241
8. Property lines (Lines 1, 2, 9, 12, 21 and 26)	8,210,800	14,065,008	7,711,179	7,300,329	8,148,577
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)	1,357,370	941,471			
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 and 33)	85,514	52,276			
11. Nonproportional reinsurance lines (Line 30, 31 and 32)					
12. Total (Line 34)	11,230,319	16,510,848	7,762,540	7,348,603	8,197,818
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(16,242)	(1,877,343)	246,509	289,532	310,028
14. Net investment gain (loss) (Line 11)	1,320,422	1,812,134	1,133,665	919,846	1,166,138
15. Total other income (Line 15)					
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	406,964	392,700	444,600	375,400	471,800
18. Net income (Line 20)	897,216	(457,909)	935,574	833,978	1,004,366
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding Protected Cell (Page 2, Line 26, Column 3)	26,941,097	26,579,255	20,369,697	20,006,449	19,690,318
20. Agents' balances or uncollected premiums (Page 2, Column 3)					
20.1 In course of collection (Line 10.1)	180,481	308,921	466,740	547,483	649,909
20.2 Deferred and not yet due (Line 10.2)					
20.3 Accrued retrospective premiums (Line 10.3)					
21. Total liabilities excluding Protected Cell (Page 3, Line 24)	10,124,354	9,975,330	1,125,188	1,530,343	1,339,043
22. Losses (Page 3, Line 1 and Line 2)	1,850,544	1,639,437	1,023,256	993,567	1,123,436
23. Loss adjustment expenses (Page 3, Line 3)	466,005	417,730	60,740	43,398	41,624
24. Unearned premiums (Page 3, Line 9)	6,534,947	6,618,140	51,673	58,962	56,016
25. Capital paid up (Page 3, Line 28 and Line 29)	2,350,000	2,350,000	2,350,000	2,350,000	2,350,000
26. Surplus as regards policyholders (Page 3, Line 35)	16,816,743	16,603,925	19,244,508	18,476,106	18,351,274
Risk-Based Capital Analysis					
27. Total adjusted capital	16,816,743	16,603,925	19,244,508	18,476,106	18,351,274
28. Authorized control level risk-based capital	1,069,500	988,252	666,169	682,619	1,081,744
Percentage Distribution of Cash and Invested Assets (Page 2, Column 3) (Item divided by Page 2, Line 9, Column 3) x 100.0					
29. Bonds (Line 1)	65.5	77.6	72.8	75.8	75.1
30. Stocks (Line 2.1 and Line 2.2)	16.9	19.6	21.7	23.2	21.7
31. Mortgage loans on real estate (Line 3.1 and Line 3.2)					
32. Real estate (Lines 4.1, 4.2 and 4.3)					
33. Cash and short-term investments (Line 5)	17.6	2.3	5.6	1.0	3.2
34. Other invested assets (Line 6)					
35. Receivable for securities (Line 7)		0.5			
36. Aggregate write-ins for invested assets (Line 8)					
37. Cash and invested assets (Line 9)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
38. Affiliated bonds (Schedule D, Summary, Line 25, Column 1)					
39. Affiliated preferred stocks (Schedule D, Summary, Line 39, Column 1)					
40. Affiliated common stocks (Schedule D, Summary, Line 53, Column 2)					
41. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Column 5 Line 11)					
42. Affiliated mortgage loans on real estate					
43. All other affiliated					
44. Total of above Line 38 through Line 43					
45. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 44 above divided by Page 3, Column 1, Line 34 x 100.0)					

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2002	2 2001	3 2000	4 1999	5 1998
Capital and Surplus Accounts (Page 4)					
46. Net unrealized capital gains (losses) (Line 23)	(677,260)	(1,312,444)	(169,249)	288,911	818,666
47. Dividends to stockholders (Line 34)		(850,000)		(1,000,000)	(800,000)
48. Change in surplus as regards policyholders for the year (Line 37)	212,818	(2,640,583)	768,403	124,832	1,048,576
Gross Losses Paid (Page 9, Part 2, Columns 1 and 2)					
49. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)	676,800	462,690	2,300	23,244	58,848
50. Property lines (Lines 1, 2, 9, 12, 21 and 26)	9,669,680	8,624,022	5,582,281	5,095,956	5,510,544
51. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)	828,001	508,790			
52. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 and 33)	6,029	3,076			
53. Nonproportional reinsurance lines (Lines 30, 31, and 32)					
54. Total (Line 34)	11,180,510	9,598,578	5,584,581	5,119,200	5,569,392
Net Losses Paid (Page 9, Part 2, Column 4)					
55. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)	659,416	446,504	2,300	23,244	58,848
56. Property lines (Lines 1, 2, 9, 12, 21 and 26)	4,238,115	3,039,452	4,210,014	3,825,351	4,264,986
57. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)	828,001	508,790			
58. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 and 33)	6,029	3,076			
59. Nonproportional reinsurance lines (Lines 30, 31, and 32)					
60. Total (Line 34)	5,731,561	3,997,822	4,212,314	3,848,595	4,323,834
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
61. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
62. Losses incurred (Line 2)	52.5	51.1	55.2	51.4	51.9
63. Loss expenses incurred (Line 3)	6.8	6.8	5.9	5.9	5.4
64. Other underwriting expenses incurred (Line 4)	40.8	61.0	35.7	38.8	38.9
65. Net underwriting gain (loss) (Line 8)	(0.1)	(18.9)	3.2	3.9	3.8
Other Percentages					
66. Other underwriting expenses to net premiums written (Page 4, Lines 4 plus 5 minus 15 divided by Page 8, Part 1B, Column 6, Line 34 x 100.0)	41.1	36.7	35.8	38.8	38.7
67. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 plus Line 3 divided by Page 4, Line 1 x 100.0)	59.3	57.9	61.1	57.3	57.3
68. Net premiums written to policyholders' surplus (Page 8, Part 1B, Column 6, Line 34 divided by Page 3, Line 35, Column 1 x 100.0)	66.8	99.4	40.3	39.8	44.7
One Year Loss Development (000 omitted)					
69. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2 - Summary, Line 12, Column 11)	(152)	1,131	(97)	(34)	(87)
70. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 69 above divided by Page 4, Line 21, Column 1 x 100.0)	(0.9)	5.9	(0.5)	(0.2)	(0.5)
Two Year Loss Development (000 omitted)					
71. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Column 12)	1,119	502	(50)	16	19
72. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 71 above divided by Page 4, Line 21, Column 2 x 100.0)	5.8	2.7	(0.3)	0.1	0.2

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value (a)	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	4,671,283	5,186,248	4,620,744	4,622,195
	2. Canada				
	3. Other Countries				
	4. Totals	4,671,283	5,186,248	4,620,744	4,622,195
States, Territories and Possessions (Direct and guaranteed)	5. United States	1,317,171	1,317,171	1,312,105	1,300,000
	6. Canada				
	7. Other Countries				
	8. Totals	1,317,171	1,317,171	1,312,105	1,300,000
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States				
	10. Canada				
	11. Other Countries				
	12. Totals				
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States	1,018,713	1,018,713	1,019,577	1,000,381
	14. Canada				
	15. Other Countries				
	16. Totals	1,018,713	1,018,713	1,019,577	1,000,381
Public Utilities (unaffiliated)	17. United States				
	18. Canada				
	19. Other Countries				
	20. Totals				
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States	5,955,571	6,238,683	5,951,780	5,822,671
	22. Canada				
	23. Other Countries				
	24. Totals	5,955,571	6,238,683	5,951,780	5,822,671
Parent, Subsidiaries and Affiliates	25. Totals				
	26. Total Bonds	12,962,738	13,760,815	12,904,206	12,745,247
PREFERRED STOCKS					
Public Utilities (unaffiliated)	27. United States				
	28. Canada				
	29. Other Countries				
	30. Totals				
Banks, Trust and Insurance Companies (unaffiliated)	31. United States				
	32. Canada				
	33. Other Countries				
	34. Totals				
Industrial and Miscellaneous (unaffiliated)	35. United States	40,850	40,850	56,640	
	36. Canada				
	37. Other Countries				
	38. Totals	40,850	40,850	56,640	
Parent, Subsidiaries and Affiliates	39. Totals				
	40. Total Preferred Stocks	40,850	40,850	56,640	
COMMON STOCKS					
Public Utilities (unaffiliated)	41. United States				
	42. Canada				
	43. Other Countries				
	44. Totals				
Banks, Trust and Insurance Companies (unaffiliated)	45. United States	264,385	264,385	235,792	
	46. Canada				
	47. Other Countries				
	48. Totals	264,385	264,385	235,792	
Industrial and Miscellaneous (unaffiliated)	49. United States	2,837,357	2,837,357	2,544,010	
	50. Canada				
	51. Other Countries	204,423	204,423	172,818	
	52. Totals	3,041,780	3,041,780	2,716,828	
Parent, Subsidiaries and Affiliates	53. Totals				
	54. Total Common Stocks	3,306,165	3,306,165	2,952,620	
	55. Total Stocks	3,347,015	3,347,015	3,009,260	
	56. Total Bonds and Stocks	16,309,753	17,107,830	15,913,466	

(a) The aggregate value of bonds which are valued at other than actual fair value is \$

SCHEDULE D - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value of bonds and stocks, prior year	19,380,588	6. Foreign Exchange Adjustment:	
2. Cost of bonds and stocks acquired, Column 6, Part 3	9,617,088	6.1 Column 17, Part 1	
3. Increase (decreased) by adjustment:		6.2 Column 13, Part 2, Section 1	
3.1 Column 16, Part 1	(5,248)	6.3 Column 11, Part 2, Section 2	
3.2 Column 12, Part 2, Section 1	(15,792)	6.4 Column 11, Part 4	
3.3 Column 10, Part 2, Section 2	(686,293)	7. Book/adjusted carrying value at end of current period	16,309,753
3.4 Column 10, Part 4	(351,444)	8. Total valuation allowance	
4. Total gain (loss), Column 14, Part 4	364,891	9. Subtotal (Line 7 plus Line 8)	16,309,753
5. Deduct consideration for bonds and stocks disposed of Column 6, Part 4	11,994,037	10. Total nonadmitted amounts	
		11. Statement value of bonds and stocks, current period	16,309,753

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 1993	7,769	155	7,614	3,344		311				139	3,655	XXX
3. 1994	8,695	173	8,522	4,144	1	357				184	4,500	XXX
4. 1995	9,741	191	9,550	4,047	22	431	3			103	4,453	XXX
5. 1996	9,599	190	9,409	4,739	19	550	9	11	1	84	5,271	XXX
6. 1997	10,123	1,050	9,073	4,301	412	576	13	3		102	4,455	XXX
7. 1998	10,562	2,421	8,141	5,633	1,409	241	18	389	1	190	4,835	XXX
8. 1999	9,955	2,609	7,346	5,164	1,230	99	1	290	5	21	4,317	XXX
9. 2000	10,528	2,758	7,770	6,168	1,361	183	1	150	57	30	5,082	XXX
10. 2001	10,715	771	9,944	3,952	125	121	1	966	480	56	4,433	XXX
11. 2002	12,189	875	11,314	4,994	175	87	1	901	439	40	5,367	XXX
12. Totals	XXX	XXX	XXX	46,486	4,754	2,956	47	2,710	983	949	46,368	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													XXX
2.	1	1											XXX
3.	5												XXX
4.	21	11											XXX
5.	47	13											XXX
6.	62	15											XXX
7.	35	1	24		15		9		4				XXX
8.	85	21	14		37	8	5		3				XXX
9.	107	15	25		47	6	11		6				XXX
10.	200	27	56		70	10	20		24				XXX
11.	955	23	354	13	105	3	39		100	2		1,512	XXX
12.	1,518	127	473	13	274	27	84		137	2		2,317	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter - Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.	3,656	1	3,655	47.1	0.6	48.0			2.0		
3.	4,506	1	4,505	51.8	0.6	52.9			2.0	5	
4.	4,499	36	4,463	46.2	18.8	46.7			2.0	10	
5.	5,347	42	5,305	55.7	22.1	56.4			2.0	34	
6.	4,942	440	4,502	48.8	41.9	49.6			2.0	47	
7.	6,350	1,429	4,921	60.1	59.0	60.4			2.0	58	28
8.	5,697	1,265	4,432	57.2	48.5	60.3			2.0	78	37
9.	6,697	1,440	5,257	63.6	52.2	67.7			2.0	117	58
10.	5,409	643	4,766	50.5	83.4	47.9			2.0	229	104
11.	7,535	656	6,879	61.8	75.0	60.8			2.0	1,273	239
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,851	466

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year
1. Prior	2		(15)	(32)	(34)	(35)	(35)	(35)	(36)	(35)	1	
2. 1993	3,707	3,710	3,688	3,693	3,684	3,659	3,659	3,655	3,655	3,655		
3. 1994	XXX	4,428	4,483	4,567	4,497	4,501	4,498	4,474	4,503	4,505	2	31
4. 1995	XXX	XXX	4,220	4,480	4,447	4,447	4,448	4,438	4,459	4,463	4	25
5. 1996	XXX	XXX	XXX	5,114	5,261	5,269	5,370	5,238	5,279	5,295	16	57
6. 1997	XXX	XXX	XXX	XXX	4,341	4,268	4,356	4,385	4,522	4,499	(23)	114
7. 1998	XXX	XXX	XXX	XXX	XXX	4,491	4,322	4,382	4,520	4,529	9	147
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	3,941	3,927	4,159	4,144	(15)	217
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,630	5,164	5,158	(6)	528
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,396	4,256	(140)	XXX
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,319	XXX	XXX
12. Totals											(152)	1,119

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
1. Prior	0 0 0		(6)	(23)	(23)	(23)	(23)	(35)	(35)	(35)	XXX	XXX
2. 1993	3,308	3,703	3,703	3,703	3,703	3,703	3,703	3,655	3,655	3,655	XXX	XXX
3. 1994	XXX	3,945	4,473	4,473	4,474	4,480	4,480	4,497	4,500	4,500	XXX	XXX
4. 1995	XXX	XXX	3,822	4,404	4,459	4,439	4,439	4,438	4,449	4,453	XXX	XXX
5. 1996	XXX	XXX	XXX	4,671	5,127	5,155	5,178	5,230	5,252	5,261	XXX	XXX
6. 1997	XXX	XXX	XXX	XXX	3,789	4,226	4,357	4,385	4,422	4,452	XXX	XXX
7. 1998	XXX	XXX	XXX	XXX	XXX	4,023	4,301	4,336	4,410	4,447	XXX	XXX
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	3,594	3,831	3,953	4,032	XXX	XXX
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,153	4,881	4,989	XXX	XXX
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,187	3,947	XXX	XXX
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,905	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior										
2. 1993	150									
3. 1994	XXX	150	5	18						
4. 1995	XXX	XXX	144	7	15					
5. 1996	XXX	XXX	XXX	225	20	36				
6. 1997	XXX	XXX	XXX	XXX	215	32	11		25	
7. 1998	XXX	XXX	XXX	XXX	XXX	177	32	36	29	33
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	202	54	33	19
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	140	66	36
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	400	76
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	380

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Is Insurer Licensed? (Yes or No)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	No							
2. Alaska	AK	No							
3. Arizona	AZ	No							
4. Arkansas	AR	No							
5. California	CA	No							
6. Colorado	CO	No							
7. Connecticut	CT	No							
8. Delaware	DE	No							
9. Dist. Columbia	DC	No							
10. Florida	FL	No							
11. Georgia	GA	No							
12. Hawaii	HI	No							
13. Idaho	ID	No							
14. Illinois	IL	No							
15. Indiana	IN	No							
16. Iowa	IA	No							
17. Kansas	KS	No							
18. Kentucky	KY	No							
19. Louisiana	LA	No				(10, 120)			
20. Maine	ME	No							
21. Maryland	MD	No							
22. Massachusetts	MA	No							
23. Michigan	MI	No							
24. Minnesota	MN	No							
25. Mississippi	MS	No							
26. Missouri	MO	No							
27. Montana	MT	No							
28. Nebraska	NE	No							
29. Nevada	NV	No							
30. New Hampshire	NH	No							
31. New Jersey	NJ	No							
32. New Mexico	NM	No							
33. New York	NY	No							
34. North Carolina	NC	No							
35. North Dakota	ND	No							
36. Ohio	OH	Yes							
37. Oklahoma	OK	No	203,463	202,133	44,652	41,849	29,478		
38. Oregon	OR	No							
39. Pennsylvania	PA	Yes			(2,154)	(3,517)	10,244		
40. Rhode Island	RI	No							
41. South Carolina	SC	No							
42. South Dakota	SD	No							
43. Tennessee	TN	No							
44. Texas	TX	No							
45. Utah	UT	No							
46. Vermont	VT	No							
47. Virginia	VA	No							
48. Washington	WA	No							
49. West Virginia	WV	No							
50. Wisconsin	WI	No							
51. Wyoming	WY	No							
52. American Samoa	AS	No							
53. Guam	GU	No							
54. Puerto Rico	PR	No							
55. U. S. Virgin Islands	VI	No							
56. Canada	CN	No							
57. Aggregate other alien	OT	X X X							
58. Totals	(a) 2		203,463	202,133	42,498	28,212	39,722		
DETAILS OF WRITE-INS									
5701.		X X X							
5702.		X X X							
5703.		X X X							
5798. Summary of remaining write-ins for Line 57 from overflow page		X X X							
5799. Totals (Line 5701 through Line 5703 plus Line 5798) (Line 57 above)		X X X							

Explanation of basis of allocation of premiums by states, etc.

(a) Insert the number of yes responses except for Canada and Other Alien.