
AMENDED FILING EXPLANATION



ANNUAL STATEMENT

For the Year Ended December 31, 2002
of the Condition and Affairs of the

SAFE AUTO INSURANCE COMPANY

NAIC Group Code..... , (Current Period) (Prior Period) NAIC Company Code..... 25405 Employer's ID Number..... 31-1379882

Organized under the Laws of OHIO State of Domicile or Port of Entry OHIO
Country of Domicile US
Incorporated..... May 28, 1993 Commenced Business..... August 25, 1993

Statutory Home Office 3883 East Broad Street Columbus OH 43213
(Street and Number) (City or Town, State and Zip Code)
Main Administrative Office 3883 East Broad Street Columbus OH 43213 614-231-0200
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)
Mail Address 3883 East Broad Street Columbus OH 43213
(Street and Number or P. O. Box) (City or Town, State and Zip Code)
Primary Location of Books and Records 3883 East Broad Street Columbus OH 43213 614-231-0200
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)
Internet Website Address www.safeauto.com
Statement Contact Melinda S Fry 614-231-0200-7701
(Name) (Area Code) (Telephone Number) (Extension)
Melinda@safeauto.com 614-235-3800
(E-Mail Address) (Fax Number)
Policypowner Relations Contact (City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

OFFICERS

President Jon P Diamond Treasurer Melinda S Fry Secretary April D Miller

VICE PRESIDENTS

Thomas Boyd Jack H Coolidge Todd E Friedman Melinda S Fry
April D Miller Pamela Pond # Mary M Puskus Gregory A Sutton #
Jon L Trickey Kristin Watkins #

DIRECTORS OR TRUSTEES

Charles Bryan # Peter Cohen # Ari Deshe Jon P Diamond
Oded Gur-Arie # Ralph A Kaparos Thomas Ketteler Jay Schottenstein
James Schultz #

State of..... Franklin
County of..... Ohio

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

_____ (Signature) Jon P Diamond (Printed Name) President	_____ (Signature) April D Miller (Printed Name) Secretary	_____ (Signature) Melinda S Fry (Printed Name) Treasurer
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Subscribed and sworn to before me this
.....day of, 2003

- a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number
2. Date filed.....
3. Number of pages attached.....

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported-Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	.....XXX.....	.....XXX.....	.....XXX.....	.....	.....	.....	.....	.....	.....	.....	.....0	.....XXX.....
2. 1993.....	.....297.....	.....	.....297.....	.....155.....	.....	.....5.....	.....	.....5.....	.....	.....2.....	.....165.....	.....XXX.....
3. 1994.....	.....5,403.....	.....	.....5,403.....	.....3,177.....	.....	.....324.....	.....	.....92.....	.....	.....10.....	.....3,593.....	.....XXX.....
4. 1995.....	.....11,837.....	.....	.....11,837.....	.....6,822.....	.....	.....1,084.....	.....	.....276.....	.....	.....140.....	.....8,182.....	.....XXX.....
5. 1996.....	.....18,122.....	.....1,264.....	.....16,858.....	.....10,227.....	.....644.....	.....803.....	.....35.....	.....866.....	.....	.....141.....	.....11,217.....	.....XXX.....
6. 1997.....	.....23,048.....	.....4,628.....	.....18,420.....	.....11,456.....	.....2,177.....	.....873.....	.....129.....	.....1,083.....	.....	.....369.....	.....11,106.....	.....XXX.....
7. 1998.....	.....29,318.....	.....7,650.....	.....21,668.....	.....13,175.....	.....2,293.....	.....159.....	.....1.....	.....359.....	.....	.....378.....	.....11,399.....	.....XXX.....
8. 1999.....	.....38,701.....	.....1,986.....	.....36,715.....	.....18,114.....	.....414.....	.....605.....	.....	.....1,695.....	.....	.....544.....	.....20,000.....	.....XXX.....
9. 2000.....	.....43,230.....	.....3,352.....	.....39,878.....	.....21,777.....	.....444.....	.....901.....	.....	.....5,136.....	.....	.....736.....	.....27,370.....	.....XXX.....
10. 2001.....	.....76,122.....	.....11,388.....	.....64,734.....	.....36,583.....	.....2,960.....	.....961.....	.....	.....4,423.....	.....	.....862.....	.....39,007.....	.....XXX.....
11. 2002.....	.....130,136.....	.....37,232.....	.....92,904.....	.....43,012.....	.....9,302.....	.....1,842.....	.....	.....6,537.....	.....	.....1,667.....	.....42,089.....	.....XXX.....
12. Totals.....	.....XXX.....	.....XXX.....	.....XXX.....	.....164,498.....	.....18,234.....	.....7,557.....	.....165.....	.....20,472.....	.....0.....	.....4,849.....	.....174,128.....	.....XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....0	.....XXX.....
2. 1993.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....0	.....XXX.....
3. 1994.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....0	.....XXX.....
4. 1995.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....0	.....XXX.....
5. 1996.....	.....	.....	.....9.....	.....	.....	.....1.....	.....	.....	.....	.....	.....10	.....XXX.....
6. 1997.....	.....28.....	.....5.....	.....9.....	.....	.....3.....	.....1.....	.....	.....1.....	.....	.....	.....37	.....XXX.....
7. 1998.....	.....125.....	.....71.....	.....31.....	.....	.....15.....	.....4.....	.....	.....4.....	.....	.....	.....108	.....XXX.....
8. 1999.....	.....537.....	.....57.....	.....45.....	.....	.....64.....	.....6.....	.....	.....14.....	.....	.....	.....609	.....XXX.....
9. 2000.....	.....1,269.....	.....100.....	.....156.....	.....	.....152.....	.....23.....	.....	.....33.....	.....	.....	.....1,533	.....XXX.....
10. 2001.....	.....4,636.....	.....668.....	.....1,631.....	.....248.....	.....556.....	.....243.....	.....	.....123.....	.....	.....	.....6,273	.....XXX.....
11. 2002.....	.....24,088.....	.....5,554.....	.....9,669.....	.....1,206.....	.....2,893.....	.....1,449.....	.....	.....561.....	.....	.....	.....31,900	.....XXX.....
12. Totals.....	.....30,683.....	.....6,455.....	.....11,550.....	.....1,454.....	.....3,683.....	.....0.....	.....1,727.....	.....0.....	.....736.....	.....0.....	.....40,470	.....XXX.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves after Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....	.....	.....XXX.....	.....0	.....0
2. 1993.....	.....165.....	.....0.....	.....165.....	.....55.6.....	.....0.0.....	.....55.6.....	.....	.....	.....	.....0	.....0
3. 1994.....	.....3,593.....	.....0.....	.....3,593.....	.....66.5.....	.....0.0.....	.....66.5.....	.....	.....	.....	.....0	.....0
4. 1995.....	.....8,182.....	.....0.....	.....8,182.....	.....69.1.....	.....0.0.....	.....69.1.....	.....	.....	.....	.....0	.....0
5. 1996.....	.....11,906.....	.....679.....	.....11,227.....	.....65.7.....	.....53.7.....	.....66.6.....	.....	.....	.....	.....9	.....1
6. 1997.....	.....13,454.....	.....2,311.....	.....11,143.....	.....58.4.....	.....49.9.....	.....60.5.....	.....	.....	.....	.....32	.....5
7. 1998.....	.....13,872.....	.....2,365.....	.....11,507.....	.....47.3.....	.....30.9.....	.....53.1.....	.....	.....	.....	.....85	.....23
8. 1999.....	.....21,080.....	.....471.....	.....20,609.....	.....54.5.....	.....23.7.....	.....56.1.....	.....	.....	.....	.....525	.....84
9. 2000.....	.....29,447.....	.....544.....	.....28,903.....	.....68.1.....	.....16.2.....	.....72.5.....	.....	.....	.....	.....1,325	.....208
10. 2001.....	.....49,156.....	.....3,876.....	.....45,280.....	.....64.6.....	.....34.0.....	.....69.9.....	.....	.....	.....	.....5,351	.....922
11. 2002.....	.....90,051.....	.....16,062.....	.....73,989.....	.....69.2.....	.....43.1.....	.....79.6.....	.....	.....	.....	.....26,997	.....4,903
12. Totals.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....0.....	.....0.....	.....XXX.....	.....34,324	.....6,146

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.