PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

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ANNUAL STATEMENT

For the Year Ended December 31, 2002

of the Condition and Affairs of the

WORLDWIDE DIRECT AUTO INSURANCE COMPANY

NAIC Group Code..... 0084, 0084 (Current Period) (Prior Period) NAIC Company Code..... 20133 Employer's ID Number..... 61-6027355

Organized under the Laws of OHIO State of Domicile or Port of Entry OHIO

Country of Domicile USA

Incorporated..... November 13, 1961 Commenced Business..... November 13, 1961

Statutory Home Office	580 Walnut Street ..... Cincinnati ..... OH ..... 45202 *(Street and Number) (City or Town, State and Zip Code)*	
Main Administrative Office	580 Walnut Street ..... Cincinnati ..... OH ..... 45202 *(Street and Number) (City or Town, State and Zip Code)*	513-369-5000 *(Area Code) (Telephone Number)*
Mail Address	580 Walnut Street ..... Cincinnati ..... OH ..... 45202 *(Street and Number or P. O. Box) (City or Town, State and Zip Code)*	
Primary Location of Books and Records	580 Walnut Street ..... Cincinnati ..... OH ..... 45202 *(Street and Number) (City or Town, State and Zip Code)*	513-369-5000 *(Area Code) (Telephone Number)*
Internet Website Address	www.GreatAmericanInsurance.com	
Statement Contact	Robert James Schwartz *(Name)*	513-369-5092 *(Area Code) (Telephone Number) (Extension)*
	BSchwartz@GAIC.com *(E-Mail Address)*	513-369-3873 *(Fax Number)*
Policyowner Relations Contact	580 Walnut Street ..... Cincinnati ..... OH ..... 45202 *(Street and Number) (City or Town, State and Zip Code)*	800-972-3008 *(Area Code) (Telephone Number) (Extension)*

OFFICERS

President ..... John Raymond Miner Treasurer ..... Keith Alan Jensen Secretary ..... Karen Holley Horrell

Gary John Gruber	John Linn Doellman	Allen Fredrick Eling	Eve Cutler Rosen
Roger Smith	David John Witzgall	Kathleen Joan Brown	Paul George Friedmann
Ronald Charles Hayes	Robert James Schwartz	Thomas Edward Mischell	Fred Joseph Runk

DIRECTORS OR TRUSTEES

Gary John Gruber	Karen Holley Horrell	Keith Alan Jensen	Donald Dumford Larson
John Raymond Miner	Eve Cutler Rosen	David John Witzgall	

State of..... Ohio
County of..... Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature)	(Signature)	(Signature)
John Raymond Miner	Karen Holley Horrell	David John Witzgall
(Printed Name)	(Printed Name)	(Printed Name)
President	Secretary	Controller

Subscribed and sworn to before me this

10th day of February, 2003

.....

a. Is this an original filing? Yes [X] No [ ]

b. If no: 1. State the amendment number
2. Date filed.....
3. Number of pages attached.....

ASSETS

		Current Year			Prior Year
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1.	Bonds	10,923,904	0	10,923,904	12,907,454
2.	Stocks:				
	2.1 Preferred stocks (Schedule D, Part 2, Section 1)	0	0	0	0
	2.2 Common stocks (Schedule D, Part 2, Section 2)	9,462,724	0	9,462,724	8,957,522
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens	0	0	0	0
	3.2 Other than first liens	0	0	0	0
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $.....0 encumbrances)	0	0	0	0
	4.2 Properties held for the production of income (less $.....0 encumbrances)	0	0	0	0
	4.3 Properties held for sale (less $.....0 encumbrances)	0	0	0	0
5.	Cash ($.....108,251 Schedule E, Part 1) and short-term investments ($.....403,675 Schedule DA, Part 2)	511,926	0	511,926	561,742
6.	Other invested assets (Schedule BA)	0	0	0	0
7.	Receivable for securities	0	0	0	0
8.	Aggregate write-ins for invested assets	0	0	0	0
9.	Subtotals, cash and invested assets (Lines 1 to 8)	20,898,554	0	20,898,554	22,426,717
10.	Agents' balances or uncollected premiums:				
	10.1 Premiums and agents' balances in course of collection	0	0	0	0
	10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including $.....0 earned but unbilled premiums)	0	0	0	0
	10.3 Accrued retrospective premiums	0	0	0	0
11.	Funds held by or deposited with reinsured companies	0	0	0	0
12.	Bills receivable, taken for premiums	0	0	0	0
13.	Amounts receivable under high deductible policies	0	0	0	0
14.	Reinsurance recoverables on loss and loss adjustment expense payments (Schedule F, Part 3, Cols. 7 and 8)	0	0	0	0
15.	Federal and foreign income tax recoverable and interest thereon (including $.....466,788 net deferred tax asset)	4,759,881	4,292,404	467,477	167,188
16.	Guaranty funds receivable or on deposit	0	0	0	0
17.	Electronic data processing equipment and software	0	0	0	0
18.	Interest, dividends and real estate income due and accrued	114,797	0	114,797	167,282
19.	Net adjustments in assets and liabilities due to foreign exchange rates	0	0	0	0
20.	Receivable from parent, subsidiaries and affiliates	0	0	0	0
21.	Amount due from/to protected cells	0	0	0	0
22.	Equities and deposits in pools and associations	0	0	0	0
23.	Amounts receivable relating to uninsured accident and health plans	0	0	0	0
24.	Other assets nonadmitted (Exhibit 1)	0	0	0	0
25.	Aggregate write-ins for other than invested assets	21,813	0	21,813	45,845
26.	Total assets excluding protected cell assets (Lines 9 through 25)	25,795,044	4,292,404	21,502,640	22,807,032
27.	Protected cell assets	0	0	0	0
28.	TOTALS (Lines 26 and 27)	25,795,044	4,292,404	21,502,640	22,807,032

DETAILS OF WRITE-INS

0801.		0	0	0	0
0802.		0	0	0	0
0803.		0	0	0	0
0898.	Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0
0899.	Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0
2501.	Other receivables	21,813	0	21,813	45,845
2502.		0	0	0	0
2503.		0	0	0	0
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	21,813	0	21,813	45,845

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 34, Column 8)	0	0
2.	Reinsurance payable on paid loss and loss adjustment expenses (Schedule F, Part 1, Column 6)	0	0
3.	Loss adjustment expenses (Part 2A, Line 34, Column 9)	0	0
4.	Commissions payable, contingent commissions and other similar charges	0	0
5.	Other expenses (excluding taxes, licenses and fees)	5,100	4,350
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	0	0
7.	Federal and foreign income taxes (including $.....0 on realized capital gains (losses)) (including $.....0 net deferred tax liability)	0	15,311
8.	Borrowed money $.....0 and interest thereon $.....0	0	0
9.	Unearned premiums (Part 1A, Line 37, Column 5) (after deducting unearned premiums for ceded reinsurance of $.....8,818,776 and including warranty reserves of $.....0)	0	0
10.	Advance premiums	0	0
11.	Dividends declared and unpaid:		
	11.1 Stockholders	0	0
	11.2 Policyholders	0	0
12.	Ceded reinsurance premiums payable (net of ceding commissions)	0	0
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	0	0
14.	Amounts withheld or retained by company for account of others	0	0
15.	Remittances and items not allocated	0	0
16.	Provision for reinsurance (Schedule F, Part 7)	0	0
17.	Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18.	Drafts outstanding	0	0
19.	Payable to parent, subsidiaries and affiliates	0	2,472,538
20.	Payable for securities	0	0
21.	Liability for amounts held under uninsured accident and health plans	0	0
22.	Capital notes $.....0 and interest thereon $.....0	0	0
23.	Aggregate write-ins for liabilities	0	0
24.	Total liabilities excluding protected cell liabilities (Lines 1 through 23)	5,100	2,492,199
25.	Protected cell liabilities	0	0
26.	Total liabilities (Lines 24 and 25)	5,100	2,492,199
27.	Aggregate write-ins for special surplus funds	0	0
28.	Common capital stock	2,625,000	2,625,000
29.	Preferred capital stock	0	0
30.	Aggregate write-ins for other than special surplus funds	0	0
31.	Surplus notes	0	0
32.	Gross paid in and contributed surplus	46,493,550	46,493,550
33.	Unassigned funds (surplus)	(27,621,009)	(28,803,717)
34.	Less treasury stock, at cost:		
	34.1 .....0.000 shares common (value included in Line 28 $.....0)	0	0
	34.2 .....0.000 shares preferred (value included in Line 29 $.....0)	0	0
35.	Surplus as regards policyholders (Lines 27 to 33, less 34) (Page 4, Line 38)	21,497,540	20,314,833
36.	TOTALS (Page 2, Line 28, Col. 3)	21,502,640	22,807,032

DETAILS OF WRITE-INS

2301.		0	0
2302.		0	0
2303.		0	0
2398.	Summary of remaining write-ins for Line 23 from overflow page	0	0
2399.	Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)	0	0
2701.		0	0
2702.		0	0
2703.		0	0
2798.	Summary of remaining write-ins for Line 27 from overflow page	0	0
2799.	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0
3001.		0	0
3002.		0	0
3003.		0	0
3098.	Summary of remaining write-ins for Line 30 from overflow page	0	0
3099.	Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

	STATEMENT OF INCOME	1 Current Year	2 Prior Year
	UNDERWRITING INCOME		
1.	Premiums earned (Part 1, Line 34, Column 4)	0	1,080,631
	DEDUCTIONS		
2.	Losses incurred (Part 2, Line 34, Column 7)	0	723,469
3.	Loss expenses incurred (Part 3, Line 25, Column 1)	0	178,387
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	0	392,677
5.	Aggregate write-ins for underwriting deductions	0	0
6.	Total underwriting deductions (Lines 2 through 5)	0	1,294,533
7.	Net income of protected cells	0	0
8.	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	0	(213,902)
	INVESTMENT INCOME		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	680,521	896,636
10.	Net realized capital gains (losses) (Exhibit of Capital Gains (Losses))	(486,358)	(99,582)
11.	Net investment gain (loss) (Lines 9 + 10)	194,163	797,054
	OTHER INCOME		
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered $.....0 amount charged off $.....0)	0	(5,303)
13.	Finance and service charges not included in premiums	0	0
14.	Aggregate write-ins for miscellaneous income	1	19,462
15.	Total other income (Lines 12 through 14)	1	14,159
16.	Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15)	194,164	597,310
17.	Dividends to policyholders	0	1,199
18.	Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	194,164	596,111
19.	Federal and foreign income taxes incurred	(1,000)	16,311
20.	Net income (Line 18 minus Line 19) (to Line 22)	195,164	579,800
	CAPITAL AND SURPLUS ACCOUNT		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 38, Column 2)	20,314,833	19,009,560
	GAINS AND (LOSSES) IN SURPLUS		
22.	Net income (from Line 20)	195,164	579,800
23.	Net unrealized capital gains or (losses)	624,243	212,930
24.	Change in net unrealized foreign exchange capital gains (loss)	0	0
25.	Change in net deferred income tax	(62,465)	(1,525,269)
26.	Change in nonadmitted assets (Exhibit 1, Line 5, Column 3)	425,765	1,303,657
27.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
28.	Change in surplus notes	0	0
29.	Surplus (contributed to) withdrawn from protected cells	0	0
30.	Cumulative effect of changes in accounting principles	0	734,156
31.	Capital changes:		
	31.1 Paid in	0	0
	31.2 Transferred from surplus (Stock Dividend)	0	0
	31.3 Transferred to surplus	0	0
32.	Surplus adjustments:		
	32.1 Paid in	0	0
	32.2 Transferred to capital (Stock Dividend)	0	0
	32.3. Transferred from capital	0	0
33.	Net remittances from or (to) Home Office	0	0
34.	Dividends to stockholders	0	0
35.	Change in treasury stock (Page 3, Line 34.1 and 34.2, Column 2 minus Column 1)	0	0
36.	Aggregate write-ins for gains and losses in surplus	0	0
37.	Change in surplus as regards policyholders for the year (Lines 22 through 36)	1,182,707	1,305,273
38.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 37) (Page 3, Line 35)	21,497,540	20,314,833
	DETAILS OF WRITE-INS		
0501.		0	0
0502.		0	0
0503.		0	0
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0
0599.	Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0
1401.	Miscellaneous income (expense)	1	(2,178)
1402.	Retroactive reinsurance gain	0	21,640
1403.		0	0
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0
1499.	Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	1	19,462
3601.		0	0
3602.		0	0
3603.		0	0
3698.	Summary of remaining write-ins for Line 36 from overflow page	0	0
3699.	Totals (Lines 3601 thru 3603 plus 3698) (Line 36 above)	0	0

CASH FLOW

		1 Current Year	2 Prior Year
	CASH FROM OPERATIONS		
1.	Premiums collected net of reinsurance	0	422,623
2.	Loss and loss adjustment expenses paid (net of salvage and subrogation)	0	2,906,936
3.	Underwriting expenses paid	0	450,206
4.	Other underwriting income (expenses)	0	0
5.	Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	0	(2,934,519)
6.	Net investment income	738,221	956,805
7.	Other income (expenses):		
	7.1 Agents' balances charged off	0	(5,303)
	7.2 Net funds held under reinsurance treaties	0	0
	7.3 Net amount withheld or retained for account of others	0	0
	7.4 Aggregate write-ins for miscellaneous items	1	228,656
	7.5 Total other income (Lines 7.1 to 7.4)	1	223,353
8.	Dividends to policyholders on direct business, less $.....0 dividends on reinsurance assumed or ceded (net)	0	1,199
9.	Federal and foreign income taxes (paid) recovered	(15,000)	(779,000)
10.	Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9)	723,222	(2,534,559)
	CASH FROM INVESTMENTS		
11.	Proceeds from investments sold, matured or repaid:		
	11.1 Bonds	4,748,906	4,383,626
	11.2 Stocks	0	0
	11.3 Mortgage loans	0	0
	11.4 Real estate	0	0
	11.5 Other invested assets	0	0
	11.6 Net gains or (losses) on cash and short-term investments	0	0
	11.7 Miscellaneous proceeds	0	0
	11.8 Total investment proceeds (Lines 11.1 to 11.7)	4,748,906	4,383,626
12.	Cost of investments acquired (long-term only):		
	12.1 Bonds	3,073,437	4,125,435
	12.2 Stocks	0	0
	12.3 Mortgage loans	0	0
	12.4 Real estate	0	0
	12.5 Other invested assets	0	0
	12.6 Miscellaneous applications	0	20,721
	12.7 Total investments acquired (Lines 12.1 to 12.6)	3,073,437	4,146,156
13.	Net cash from investments (Line 11.8 minus Line 12.7)	1,675,468	237,471
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
14.	Cash provided:		
	14.1 Surplus notes, capital and surplus paid in	0	0
	14.2 Capital notes $.....0 less amounts repaid $.....0	0	0
	14.3 Net transfers from affiliates	0	2,438,509
	14.4 Borrowed funds received	0	0
	14.5 Other cash provided	24,033	0
	14.6 Total (Lines 14.1 to 14.5)	24,033	2,438,509
15.	Cash applied:		
	15.1 Dividends to stockholders paid	0	0
	15.2 Net transfers to affiliates	2,472,538	0
	15.3 Borrowed funds repaid	0	0
	15.4 Other applications	0	38,970
	15.5 Total (Lines 15.1 to 15.4)	2,472,538	38,970
16.	Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)	(2,448,506)	2,399,539
	RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17.	Net change in cash and short-term investments (Line 10 plus Line 13 plus Line 16)	(49,816)	102,450
18.	Cash and short-term investments:		
	18.1 Beginning of year	561,742	459,292
	18.2 End of year (Line 17 plus Line 18.1)	511,926	561,742

DETAILS OF WRITE-INS

7.401	Miscellaneous income (expense)	1	(8,714)
7.402	Retroactive reinsurance ceded	0	215,729
7.403	Retroactive reinsurance gain	0	21,640
7.498	Summary of remaining write-ins for Line 7.4 from overflow page	0	0
7.499	Total (Lines 7.401 thru 7.403 plus 7.498) (Line 7.4 above)	1	228,656

Pt. 1-Premiums Earned
NONE

Pt. 1A-Recapitulation of All Premiums
NONE

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Gross Premiums (Less Return Premiums), Including Policy and Membership Fees Written and Renewed During Year

	Line of Business	1 Direct Business (a)	Reinsurance Assumed 2 From Affiliates	Reinsurance Assumed 3 From Non-Affiliates	Reinsurance Ceded 4 To Affiliates	Reinsurance Ceded 5 To Non-Affiliates	6 Net Premiums Written (Cols. 1 + 2 + 3 - 4 - 5)
1.	Fire	0	0	0	0	0	0
2.	Allied lines	0	0	0	0	0	0
3.	Farmowners multiple peril	0	0	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0	0	0
5.	Commercial multiple peril	0	0	0	0	0	0
6.	Mortgage guaranty	0	0	0	0	0	0
8.	Ocean marine	0	0	0	0	0	0
9.	Inland marine	0	0	0	0	0	0
10.	Financial guaranty	0	0	0	0	0	0
11.1	Medical malpractice - occurrence	0	0	0	0	0	0
11.2	Medical malpractice - claims-made	0	0	0	0	0	0
12.	Earthquake	0	0	0	0	0	0
13.	Group accident and health	0	0	0	0	0	0
14.	Credit accident and health (group and individual)	0	0	0	0	0	0
15.	Other accident and health	0	0	0	0	0	0
16.	Workers' compensation	0	0	0	0	0	0
17.1	Other liability - occurrence	10,388	0	0	10,388	0	0
17.2	Other liability - claims-made	0	0	0	0	0	0
18.1	Products liability - occurrence	0	0	0	0	0	0
18.2	Products liability - claims-made	0	0	0	0	0	0
19.1, 19.2	Private passenger auto liability	13,065,204	0	0	13,065,204	0	0
19.3, 19.4	Commercial auto liability	0	0	0	0	0	0
21.	Auto physical damage	7,376,134	0	0	7,376,134	0	0
22.	Aircraft (all perils)	0	0	0	0	0	0
23.	Fidelity	0	0	0	0	0	0
24.	Surety	0	0	0	0	0	0
26.	Burglary and theft	0	0	0	0	0	0
27.	Boiler and machinery	0	0	0	0	0	0
28.	Credit	0	0	0	0	0	0
29.	International	0	0	0	0	0	0
30.	Reinsurance - nonproportional assumed property	XXX	0	0	0	0	0
31.	Reinsurance - nonproportional assumed liability	XXX	0	0	0	0	0
32.	Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	0	0
33.	Aggregate write-ins for other lines of business	0	0	0	0	0	0
34.	TOTALS	20,451,726	0	0	20,451,726	0	0
	DETAILS OF WRITE-INS						
3301.	Collateral protection	0	0	0	0	0	0
3302.		0	0	0	0	0	0
3303.		0	0	0	0	0	0
3398.	Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0	0	0
3399.	TOTALS (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [X]

If yes: 1. The amount of such installment premiums $.....0.

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis $.....0.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business		Losses Paid Less Salvage 1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)	5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	0	0	0	0	0	0	0	0.0
2.	Allied lines	0	0	0	0	0	0	0	0.0
3.	Farmowners multiple peril	0	0	0	0	0	0	0	0.0
4.	Homeowners multiple peril	0	0	0	0	0	0	0	0.0
5.	Commercial multiple peril	0	0	0	0	0	0	0	0.0
6.	Mortgage guaranty	0	0	0	0	0	0	0	0.0
8.	Ocean marine	0	0	0	0	0	0	0	0.0
9.	Inland marine	0	0	0	0	0	0	0	0.0
10.	Financial guaranty	0	0	0	0	0	0	0	0.0
11.1	Medical malpractice - occurrence	0	0	0	0	0	0	0	0.0
11.2	Medical malpractice - claims-made	0	0	0	0	0	0	0	0.0
12.	Earthquake	0	0	0	0	0	0	0	0.0
13.	Group accident and health	0	0	0	0	0	0	0	0.0
14.	Credit accident and health (group and individual)	0	0	0	0	0	0	0	0.0
15.	Other accident and health	0	0	0	0	0	0	0	0.0
16.	Workers' compensation	0	0	0	0	0	0	0	0.0
17.1	Other liability - occurrence	0	0	0	0	0	0	0	0.0
17.2	Other liability - claims-made	0	0	0	0	0	0	0	0.0
18.1	Products liability - occurrence	0	0	0	0	0	0	0	0.0
18.2	Products liability - claims-made	0	0	0	0	0	0	0	0.0
19.1, 19.2	Private passenger auto liability	13,369,774	(71)	13,369,703	0	0	0	0	0.0
19.3, 19.4	Commercial auto liability	0	0	0	0	0	0	0	0.0
21.	Auto physical damage	4,206,844	0	4,206,844	0	0	0	0	0.0
22.	Aircraft (all perils)	0	0	0	0	0	0	0	0.0
23.	Fidelity	0	0	0	0	0	0	0	0.0
24.	Surety	0	0	0	0	0	0	0	0.0
26.	Burglary and theft	0	0	0	0	0	0	0	0.0
27.	Boiler and machinery	0	0	0	0	0	0	0	0.0
28.	Credit	0	0	0	0	0	0	0	0.0
29.	International	0	0	0	0	0	0	0	0.0
30.	Reinsurance - nonproportional assumed property	XXX	0	0	0	0	0	0	0.0
31.	Reinsurance - nonproportional assumed liability	XXX	0	0	0	0	0	0	0.0
32.	Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	0	0	0	0.0
33.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
34.	TOTALS	17,576,618	(71)	17,576,547	0	0	0	0	0.0
	DETAILS OF WRITE-INS								
3301.	Collateral protection	0	0	0	0	0	0	0	0.0
3302.		0	0	0	0	0	0	0	0.0
3303.		0	0	0	0	0	0	0	0.0
3398.	Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0	0	0	0	
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0	0	0	0	0	0	0.0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
	Line of Business	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	Net Losses Excluding Incurred but not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Unpaid Loss Adjustment Expenses
1.	Fire	0	0	0	0	0	0	0	0	0
2.	Allied lines	0	0	0	0	0	0	0	0	0
3.	Farmowners multiple peril	0	0	0	0	0	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0	0	0	0	0	0
5.	Commercial multiple peril	0	0	0	0	0	0	0	0	0
6.	Mortgage guaranty	0	0	0	0	0	0	0	0	0
8.	Ocean marine	0	0	0	0	0	0	0	0	0
9.	Inland marine	0	0	0	0	0	0	0	0	0
10.	Financial guaranty	0	0	0	0	0	0	0	0	0
11.1	Medical malpractice - occurrence	0	0	0	0	0	0	0	0	0
11.2	Medical malpractice - claims-made	0	0	0	0	0	0	0	0	0
12.	Earthquake	0	0	0	0	0	0	0	0	0
13.	Group accident and health	0	0	0	0	0	0	0	(a) 0	0
14.	Credit accident and health (group and individual)	0	0	0	0	0	0	0	0	0
15.	Other accident and health	0	0	0	0	0	0	0	(a) 0	0
16.	Workers' compensation	0	0	0	0	0	0	0	0	0
17.1	Other liability - occurrence	0	0	0	0	(640)	0	(640)	0	0
17.2	Other liability - claims-made	0	0	0	0	0	0	0	0	0
18.1	Products liability - occurrence	0	0	0	0	0	0	0	0	0
18.2	Products liability - claims-made	0	0	0	0	0	0	0	0	0
19.1, 19.2	Private passenger auto liability	9,987,779	0	9,987,779	0	5,084,425	0	5,084,425	0	0
19.3, 19.4	Commercial auto liability	0	0	0	0	0	0	0	0	0
21.	Auto physical damage	240,433	0	240,433	0	193,968	0	193,968	0	0
22.	Aircraft (all perils)	0	0	0	0	0	0	0	0	0
23.	Fidelity	0	0	0	0	0	0	0	0	0
24.	Surety	0	0	0	0	0	0	0	0	0
26.	Burglary and theft	0	0	0	0	0	0	0	0	0
27.	Boiler and machinery	0	0	0	0	0	0	0	0	0
28.	Credit	0	0	0	0	0	0	0	0	0
29.	International	0	0	0	0	0	0	0	0	0
30.	Reinsurance - nonproportional assumed property	XXX	0	0	0	XXX	0	0	0	0
31.	Reinsurance - nonproportional assumed liability	XXX	0	0	0	XXX	0	0	0	0
32.	Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	XXX	0	0	0	0
33.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
34.	TOTALS	10,228,212	0	10,228,212	0	5,277,753	0	5,277,753	0	0
	DETAILS OF WRITE-INS									
3301.	Collateral protection	0	0	0	0	0	0	0	0	0
3302.		0	0	0	0	0	0	0	0	0
3303.		0	0	0	0	0	0	0	0	0
3398.	Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0	0	0	0	0	0
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0	0	0	0	0	0	0	0

(a) Including $.....0 for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	1,013,714	0	0	1,013,714
1.2 Reinsurance assumed	0	0	0	0
1.3 Reinsurance ceded	1,013,714	0	0	1,013,714
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	0	0	0	0
2. Commission and brokerage:				
2.1 Direct excluding contingent	0	7,308	0	7,308
2.2 Reinsurance assumed excluding contingent	0	0	0	0
2.3 Reinsurance ceded excluding contingent	0	7,308	0	7,308
2.4 Contingent - direct	0	(146)	0	(146)
2.5 Contingent - reinsurance assumed	0	0	0	0
2.6 Contingent - reinsurance ceded	0	(146)	0	(146)
2.7 Policy and membership fees	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	0	0	0
3. Allowances to managers and agents	0	0	0	0
4. Advertising	0	0	0	0
5. Boards, bureaus and associations	0	0	0	0
6. Surveys and underwriting reports	0	0	0	0
7. Audit of assureds' records	0	0	0	0
8. Salary and related items:				
8.1 Salaries	0	0	0	0
8.2 Payroll taxes	0	0	0	0
9. Employee relations and welfare	0	0	0	0
10. Insurance	0	0	0	0
11. Directors' fees	0	0	0	0
12. Travel and travel items	0	0	0	0
13. Rent and rent items	0	0	0	0
14. Equipment	0	0	0	0
15. Cost or depreciation of EDP equipment and software	0	0	0	0
16. Printing and stationery	0	0	0	0
17. Postage, telephone and telegraph, exchange and express	0	0	0	0
18. Legal and auditing	0	0	4,784	4,784
19. Totals (Lines 3 to 18)	0	0	4,784	4,784
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of $.....0	0	0	0	0
20.2. Insurance department licenses and fees	0	0	0	0
20.3. Gross guaranty association assessments	0	0	0	0
20.4. All other (excluding federal and foreign income and real estate)	0	0	0	0
20.5. Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	0	0	0
21. Real estate expenses	0	0	0	0
22. Real estate taxes	0	0	0	0
23. Reimbursements by uninsured accident and health plans	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses	0	0	21,999	21,999
25. Total expenses incurred	0	0	26,783	(a) 26,783
26. Less unpaid expenses - current year	0	0	5,100	5,100
27. Add unpaid expenses - prior year	0	0	4,350	4,350
28. Amounts receivable relating to uninsured accident and health plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured accident and health plans, current year	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	0	0	26,033	26,033

DETAILS OF WRITE-INS

2401. Outside services	0	0	21,999	21,999
2402.	0	0	0	0
2403.	0	0	0	0
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498) (Line 24 above)	0	0	21,999	21,999

(a) Includes management fees of $.....21,999 to affiliates and $.....0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. government bonds	(a) 213,547	233,020
1.1	Bonds exempt from U.S. tax	(a) 60,857	50,857
1.2	Other bonds (unaffiliated)	(a) 474,185	412,226
1.3	Bonds of affiliates	(a) 0	0
2.1	Preferred stocks (unaffiliated)	(b) 0	0
2.11	Preferred stocks of affiliates	(b) 0	0
2.2	Common stocks (unaffiliated)	0	0
2.21	Common stocks of affiliates	0	0
3.	Mortgage loans	(c) 0	0
4.	Real estate	(d) 0	0
5.	Contract loans	0	0
6.	Cash/short-term investments	(e) 10,862	10,862
7.	Derivative instruments	(f) 0	0
8.	Other invested assets	0	0
9.	Aggregate write-ins for investment income	337	337
10.	Total gross investment income	759,788	707,303
11.	Investment expenses		(g) 26,783
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13.	Interest expense		(h) 0
14.	Depreciation on real estate and other invested assets		(i) 0
15.	Aggregate write-ins for deductions from investment income		0
16.	Total deductions (Lines 11 through 15)		26,783
17.	Net investment income (Line 10 minus Line 16)		680,521

DETAILS OF WRITE-INS

0901.	Miscellaneous investment income	337	337
0902.		0	0
0903.		0	0
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above)	337	337
1501.			0
1502.			0
1503.			0
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15 above)		0

(a) Includes $.....10,159 accrual of discount less $.....14,624 amortization of premium and less $.....20,630 paid for accrued interest on purchases.
(b) Includes $.....0 accrual of discount less $.....0 amortization of premium and less $.....0 paid for accrued dividends on purchases.
(c) Includes $.....0 accrual of discount less $.....0 amortization of premium and less $.....0 paid for accrued interest on purchases.
(d) Includes $.....0 for company's occupancy of its own buildings; and excludes $.....0 interest on encumbrances.
(e) Includes $.....0 accrual of discount less $.....0 amortization of premium and less $.....0 paid for accrued interest on purchases.
(f) Includes $.....0 accrual of discount less $.....0 amortization of premium.
(g) Includes $.....0 investment expenses and $.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes $.....0 interest on surplus notes and $.....0 interest on capital notes.
(i) Includes $.....0 depreciation on real estate and $.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Increases (Decreases) by Adjustment	4 Net Gain or (Loss) from Change in Difference Between Basis Book/ Adjusted Carrying and Admitted Values	5 Total
1.	U.S. government bonds	25,434	0	0	0	25,434
1.1	Bonds exempt from U.S. tax	33,603	0	0	0	33,603
1.2	Other bonds (unaffiliated)	(33,394)	(512,000)	182,741	0	(362,653)
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	0	0	0	0	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	0	0	0	0	0
2.21	Common stocks of affiliates	0	0	505,202	0	505,202
3.	Mortgage loans	0	0	0	0	0
4.	Real estate	0	0	0	0	0
5.	Contract loans	0	0	0	0	0
6.	Cash/short-term investments	0	0	0	0	0
7.	Derivative instruments	0	0	0	0	0
8.	Other invested assets	0	0	0	0	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10.	Total capital gains (losses)	25,642	(512,000)	687,943	0	201,585

DETAILS OF WRITE-INS

0901.		0	0	0	0	0
0902.		0	0	0	0	0
0903.		0	0	0	0	0
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above)	0	0	0	0	0

EXHIBIT 1 - ANALYSIS OF NONADMITTED ASSETS AND RELATED ITEMS

	1 End of Current Year	2 End of Prior Year	3 Changes for Year (Increase) Decrease
1. Summary of Items Page 2, Lines 10 to 17 and 19 to 23, Column 2	4,292,404	4,718,169	425,765
2. Other Nonadmitted Assets:			
2.1 Bills receivable	0	0	0
2.2 Furniture, equipment and supplies	0	0	0
2.3 Leasehold improvements	0	0	0
2.4 Loans on personal security, endorsed or not	0	0	0
3. Total (Lines 2.1 to 2.4)	0	0	0
4. Aggregate write-ins for other assets	0	0	0
5. Total (Line 1 plus Lines 3 and 4)	4,292,404	4,718,169	425,765

DETAILS OF WRITE-INS

0401.	0	0	0
0402.	0	0	0
0403.	0	0	0
0498. Summary of remaining write-ins for Line 4 from overflow page	0	0	0
0499. Totals (Lines 0401 thru 0403 plus 0498) (Line 4 above)	0	0	0

1.) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Accounting Practices

The financial statements of Worldwide Direct Auto Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for purposes of determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed or permitted practices by the state of Ohio.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policies

Investments – Invested asset values are generally stated as follows:

Bonds, including issuer obligations, mortgage-backed securities and asset-backed securities rated 1 and 2 are stated at amortized cost using the interest method; all others are stated at the lower of amortized cost or market. For mortgage-backed and asset-backed securities, dealer modeled prepayment assumptions are used at the date of purchase to determine effective yields; significant changes in estimated cash flows from the original purchase assumptions are accounted for on a prospective basis.

Investments in insurance subsidiaries are stated at the statutory equity in net assets.

Short-term investments are stated at cost.

Unpaid Losses and Loss Adjustment Expense Reserves - The net liabilities stated for unpaid claims and for expenses of investigation and adjustment of unpaid claims are based upon (a) the accumulation of case estimates for losses reported prior to the close of the accounting period on the direct business written; (b) estimates received from ceding reinsurers and insurance pools and associations; (c) estimates of unreported losses and development on reported losses based on past experience; and (d) estimates based on experience of expenses for investigating and adjusting claims. The total of these factors is reduced for portions ceded to other reinsurers. All such estimates are based on the current state of the law and coverage litigation, which could change substantially by the time claims are settled. These liabilities are subject to the impact of changes in claim amounts and frequency and other factors. In spite of the variability inherent in such estimates, management believes that the liabilities for unpaid losses and loss adjustment expenses are adequate. Changes in estimates of the liabilities for losses and loss adjustment expenses are reflected in the statement of income in the period in which determined.

Premium Deficiency Reserve – The Company uses anticipated investment income as a factor in premium deficiency calculations.

Premium Recognition – Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Generally, for direct business, such reserves are computed by pro rata methods. For certain collateral protection products, earned premium and unearned premium reserves are computed consistent with the proportion of the total exposure provided throughout the term of the contract. For assumed business, unearned premium reserves are based on reports received from ceding companies for reinsurance.

Underwriting Expense Recognition – Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

2.) ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

A. The Company did not have any material changes in accounting principles and/or corrections of errors other than the items disclosed in Note 2B.

B. The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the state of Ohio. Effective January 1, 2001, the state of Ohio required that insurance companies domiciled in the state of Ohio prepare their statutory basis financial statements in accordance with the NAIC *Accounting Practices and Procedure Manual* subject to any deviation prescribed by the State of Ohio insurance commissioner.

Accounting changes adopted to conform to the provisions of the NAIC *Accounting Practices and Procedure Manual* are reported as changes in accounting principles. The cumulative effect of the changes in principles is reported as an adjustment to unassigned funds (surplus) in the period of the change in the accounting principle. As a result of these changes, the Company reported a change of accounting principles, an adjustment that increased unassigned funds (surplus), of $734,156 as of January 1, 2001. The components of the adjustment are as follows:

Deferred tax assets (net)	$456,444
Guarantee fund accrual	(2,400)
Investment in subsidiaries	285,612
Postemployment benefits	(5,500)
Total	$734,156

3.) BUSINESS COMBINATIONS AND GOODWILL

A. Statutory Purchase Method – The Company does not have any subsidiaries with remaining unamortized goodwill.

B. Merger – The Company was not a party to any merger transactions during 2002.

C. Impairment Loss – Not applicable.

4.) DISCONTINUED OPERATIONS

The Company did not discontinue any operations during 2002.

5.) INVESTMENTS

A. Mortgage Loans – The Company does not have any investment in mortgage loans.

B. Debt Restructuring – No debt has been restructured.

C. Reverse Mortgages – The Company does not invest in reverse mortgages.

D. Loan-Backed Securities

The Company uses dealer-modeled prepayment assumptions for mortgage-backed securities at the date of purchase to determine effective yields; significant changes in estimated cash flows from the original purchase assumptions are accounted for on a prospective basis. In determining the market value of its loan-backed securities, the Company obtains the majority of its pricing from dealer quotes. When dealer quotes are unavailable, the Company uses EJV Partners, L.P. pricing service or management estimates.

E. Repurchase Agreements – The Company does not invest in repurchase agreements.

6.) JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies.

7.) INVESTMENT INCOME

No investment income was excluded from surplus.

8.) DERIVATIVE INSTRUMENTS

The Company's investment objectives do not include holding or issuing derivative financial instruments.

9.) INCOME TAXES

A. The components of the net deferred tax assets/liabilities at December 31 are as follows:

	2002	2001
Gross deferred tax assets	$4,759,192	$4,885,357
Gross deferred tax liabilities	-	-
Net deferred tax assets	$4,759,192	$4,885,357
Deferred tax assets non-admitted	4,292,404	4,718,169
Admitted deferred tax assets	$466,788	$167,188
Increase (decrease) in non-admitted deferred tax assets	$(425,765)	$(1,301,813)

B. The Company does not have any deferred tax liabilities.

C. The components of incurred income tax expense and the change in deferred tax assets and deferred tax liabilities are as follows:

	2002	2001
Current year income tax	$0	$1,000
Prior year (over) under accrual of tax reserves	(1,000)	15,311
Current income tax incurred	$(1,000)	$16,311

The changes in main components of deferred tax assets and deferred tax liabilities are as follows:

Deferred Tax Assets resulting from book/tax differences in:	2002	2001	Difference
Amortization of Intangibles	$1,826,459	$1,993,647	$(167,188)
Securities	299,600	316,750	(17,150)
Unrealized gains	-	63,700	(63,700)
Loss Carryforwards	2,633,133	2,511,260	121,873
Total deferred tax assets	$4,759,192	4,885,357	(126,165)
Deferred tax assets non-admitted	$4,292,404	$4,718,169	$(425,765)

Deferred Tax Liabilities resulting from book/tax differences in:	2002	2001	Difference
Total deferred tax liabilities	$0	$0	$0
Net deferred tax assets	$466,788	$167,188	$299,600

The changes in net deferred income taxes is comprised of the following (this analysis excludes non-admitted assets; the change in non-admitted assets is reported separately from the change in net deferred income taxes in the Underwriting and Investment Exhibit):

	2002	2001	Change
Total deferred tax assets	$4,759,192	$4,885,357	$(126,165)
Total deferred tax liabilities	-	-	-
Net deferred tax assets	$4,759,192	$4,885,357	$(126,165)
Tax effect of unrealized gains (losses)			(63,700)
Change in net deferred income tax			$(62,465)

D. The Company's income tax expense and change in deferred taxes differs from the amount obtained by applying the federal statutory rate of 35% to net income after dividends to policyholders for the following reasons:

	2002	2001
Income taxes at the statutory rate	$67,957	$208,639
Prior year (over) under accrual of tax reserves	(1,000)	15,311
Loss carryforward	-	193,145
Tax exempt interest deduction	(7,000)	(17,150)
Other items	1,508	2,449
Total	$61,465	$402,394
Federal and foreign income taxes incurred	$(1,000)	$16,311
Change in net deferred income taxes excluding unrealized	62,465	386,083
Total statutory income taxes	$61,465	$402,394

E. Operating Loss Carryforwards and Income Taxes Available for Recoupment:

At December 31, 2001, the Company had $2,633,133 of net operating loss carryforwards originating in 1999 through 2002 which expire, if unused, in years 2014 through 2017.

The amount of federal income taxes incurred and available for recoupment in the event of future net losses: Current year $0; first preceding year $0; second preceding year $0.

F. The Company's federal income tax return is consolidated.

1. The Company's federal income tax return is consolidated with the following entities:

AAG Holding Company, Inc.
AAG Insurance Agency, Inc.
AAG Insurance Agency of Alabama, Inc.
AAG Insurance Agency of Massachusetts, Inc.
AAG Insurance Agency of Texas, Inc.
ADL Financial Services, Inc.
AFC Coal Properties, Inc.
American Commonwealth Development Company
American DataSolutions International, Inc.
American Deposit Insurance Company
American Empire Insurance Company
American Empire Surplus Lines Insurance Company
American Empire Underwriters, Inc.
American Financial Corporation
American Financial Corporation (Inactive)
American Financial Enterprises, Inc.
American Insurance Agency, Inc.
American Memorial Marketing Services, Inc.
American Money Management Corporation
American Payroll Services, Inc.
American Premier Insurance Company
American Premier Underwriters, Inc.
American Retirement Life Insurance Company
American Signature Underwriters, Inc.
American Special Risk, Inc.
Ann Arbor Railroad Company (The)
Annuity Investors Life Insurance Company
Associates of the Jersey Company (The)
Atlanta Casualty Company
Atlanta Casualty General Agency, Inc.
Atlanta Casualty Group, Inc.
Atlanta Insurance Brokers, Inc.
Atlanta Reserve Insurance Company
Atlanta Specialty Insurance Company
Aviation Specialty Managers, Inc.
Brothers Pennsylvanian Corporation
Brothers Port Richey Corporation
Brothers Property Corporation
Brothers Property Management Corporation
Brothers Railyard Corporation
Budget Insurance Premiums, Inc.
Cal Coal, Inc.
Charleston Harbor Marina, Inc.
CHATBAR, Inc.
Chatham Enterprises, Inc.
Consolidated Financial Corporation
Coventry Insurance Company
Crop Managers Insurance Agency, Inc.
CSW Management Services, Inc.
Delbay Corporation
Dempsey & Siders Agency, Inc.
Detroit Manufacturers Railroad Company
Dixie Terminal Corporation
Driskill Holdings, Inc.
Dudley L. Moore Insurance, Inc.
Eden Park Insurance Brokers, Inc.
ESC, Inc.
Fairmont Holdings, Inc.
FCIA Management Company, Inc.
Fidelity Excess and Surplus Insurance Company
FlexTech Holding Co., Inc.
FWC Corporation
GAI Warranty Company
GAI Warranty Company of Florida
Gains Group, Inc. (The)
GALIC Brothers, Inc.
GALIC Disbursing Company
Global Premier Finance Company
Granite Finance Co., Inc.
Great American Advisors, Inc.
Great American Agency of Texas, Inc.
Great American Alliance Insurance Company
Great American Assurance Company
Great American Claims Services, Inc.
Great American Contemporary Insurance Company
Great American Custom Insurance Services California, Inc.
Great American Custom Insurance Services Illinois, Inc.
Great American Custom Insurance Services, Inc.

Great American Custom Insurance Services Massachusetts, Inc.	Great American Custom Solutions, Inc.
Great American E & S Insurance Company	Great American Fidelity Insurance Company
Great American Financial Resources, Inc.	Great American Holding, Inc.
Great American Insurance Agency, Inc.	Great American Insurance Company
Great American Insurance Company of New York	Great American Life Assurance Company
Great American Life Insurance Company	Great American Lloyd's, Inc.
Great American Lloyd's Insurance Company	Great American Management Services, Inc.
Great American Protection Insurance Company	Great American Re Inc.
Great American Security Insurance Company	Great American Spirit Insurance Company
Great Southwest Corporation	Grizzly Golf Center, Inc.
Hangar Acquisition Corp.	Indianapolis Union Railway Company (The)
Infinity Agency of Texas, Inc.	Infinity Group, Inc. (The)
Infinity Insurance Company	Infinity National Insurance Company
Infinity Property and Casualty Corporation	Infinity Select Insurance Company
Instech Corporation	Integrated Display Systems, Inc.
Key Largo Group, Inc.	Keyes-Graham Insurance Agency, Inc.
Laurentian Credit Services Corporation	Laurentian Marketing Services, Inc.
Laurentian Securities Corporation	Leader Group, Inc.
Leader Insurance Company	Leader Managing General Agency, Inc.
Leader National Agency, Inc.	Leader Preferred Insurance Company
Leader Specialty Insurance Company	Lehigh Valley Railroad Company
Lifestyle Financial Investments, Inc.	Lifestyle Financial Investments Agency of Ohio, Inc.
Lifestyle Financial Investments of Indiana, Inc.	Lifestyle Financial Investments of the Northwest, Inc.
Loyal American Life Insurance Company	Loyal Marketing Services, Inc.
Marathon Manufacturing Companies, Inc.	Marathon Manufacturing Company
Mid-Continent Casualty Company	Mid-Continent Insurance Company
Money-Plan International, Inc.	Moore Group Inc.
New York and Harlem Railroad Company (The)	Oklahoma Surety Company
One East Fourth, Inc.	Owasco River Railway, Inc. (The)
PCC 38 Corp.	PCC Chicago Realty Corp.
PCC Gun Hill Realty Corp.	PCC Maryland Realty Corp.
PCC Michigan Realty, Inc.	PCC Real Estate, Inc.
PCC Scarsdale Realty Corp.	PCC Technical Industries, Inc.
Penn Camarillo Realty Corp.	Penn Central Energy Management Company
Penn Towers, Inc.	Pennsylvania Company
Pioneer Carpet Mills, Inc.	Pittsburgh and Cross Creek Railroad Company
PLLS, Ltd.	Pointe Apartments, Inc.
Premier Dealer Services, Inc.	Premier Lease & Loan Services Insurance Agency, Inc.
Premier Lease & Loan Services of Canada, Inc.	Professional Risk Brokers of Connecticut, Inc.
Professional Risk Brokers, Inc.	Professional Risk Brokers of Ohio, Inc.
Purity Financial Corporation	Regal Insurance Company
Republic Indemnity Company of America	Republic Indemnity Company of California
Republic Indemnity Medical Management, Inc.	Risico Management Corporation
Skipjack Marina Corp.	Solid State Scientific Hi-Rel, Inc.
Solid State Scientific International, Inc.	Stone Mountain Professional Liability Agency, Inc.
Superior NWVN of Ohio, Inc.	SWTC, Inc.
TEJ Holdings, Inc.	Terminal Realty Penn Co.
Texas Windsor Group, Inc.	Three East Fourth, Inc.
TICO Insurance Company	Transport Insurance Company
Treaty House, Ltd. (d/b/a Mr. Budget)	United Railroad Corp.
United Teacher Associates, Ltd.	Waynesburg Southern Railroad Company
Windsor Group, Inc.	Windsor Insurance Company
World Houston, Inc.	Worldwide Casualty Insurance Company
Worldwide Direct Auto Insurance Company	Worldwide Insurance Company

2. Tax payments and the recoupment (in the event of future losses) of tax paid pursuant to the tax allocation agreement are computed on a separate company basis as determined in accordance with generally accepted accounting principles, based upon the rules provided by the Internal Revenue Code of 1986 as amended.

10.) INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES

A. The Company is an indirect 100% owned subsidiary of American Financial Group, Inc.; 100% of the outstanding common stock of the Company is directly owned by Worldwide Insurance Company. See Schedule Y, Part 1, Organizational Chart.

B. Detail of Transactions Greater than 1/2% of Admitted Assets

The Company had no transactions with any affiliate exceeding 1/2 of 1% of its total admitted assets.

C. Change in terms of Intercompany Arrangements – None

D. Amounts Due to or from Related Parties – None.

E. Guarantees or Contingencies for Related Parties – The Company has not made any guarantees or undertakings for the benefit of an affiliate which result in a material contingent exposure of the Company's or any affiliated insurer's assets to liability.

F. Management or service contracts and all cost sharing arrangements involving the Company or any affiliated insurer

1. The Company and affiliated insurance companies have contracts with American Money Management Corporation (an affiliate) which, subject to the direction of the Finance Committees of the companies, provide for management and accounting services related to the investment portfolios.

2. Certain administrative, consultative, printing, office duplicating, telecommunications, purchasing, personnel, data processing and other services are provided under General Services Agreements between the Company and insurance and non-insurance affiliates for which actual costs are allocated on the basis of usage.

3. Certain administrative, management, accounting, data processing, underwriting, claim, collection and investment services are provided under agreements between the Company and affiliates at charges not unfavorable to the Company or insurance affiliates.

G. The Company is an indirect 100% owned subsidiary of American Financial Group, Inc.; 100% of the outstanding common stock of the Company is directly owned by Worldwide Insurance Company. See Schedule Y, Part 1, Organizational Chart.

H. The Company owns no shares, either directly or indirectly, of an upstream intermediate or ultimate parent.

I. The Company owns 100% of the outstanding common stock of Worldwide Casualty Insurance Company whose carrying value exceeds 10% of the admitted assets of the Company. The Company uses the statutory equity method to determine its carrying value of $9,462,724 for Worldwide Casualty Insurance Company at December 31, 2002.

J. The Company did not recognize any impairment write down for its investments in Subsidiary, Controlled or Affiliated Companies during the statement period.

11.) DEBT

A. The Company does not have any capital note obligations.

B. The Company does not have any outstanding liability for borrowed money.

12.) RETIREMENT PLAN, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

The Company does not have any employee retirement, deferred compensation, postemployment or other postretirement benefit plans.

13.) CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

A. The Company has 15,000 shares of common stock authorized, issued and outstanding with a par value of $175.00.

B. The Company has no preferred stock outstanding.

C. The maximum amount of dividends or distributions which may be paid to stockholders by property/casualty insurance companies domiciled in the State of Ohio without (i) prior approval or (ii) expiration of a 30 day waiting period without disapproval of the Director of Insurance is the greater of net income or 10% of policyholders' surplus as of the preceding December 31, but only to the extent of earned surplus as of the preceding December 31. The maximum amount of ordinary dividends or distributions which may be paid in 2003 based on earned surplus is $0.

D. Within the limitations of (C) above, there are no specific restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.

E. There were no restrictions placed on the Company's unassigned funds.

F. Mutual Surplus Advances – Not applicable.

G. No stock of the Company or its affiliates is held by it for special purposes.

H. The Company does not have any special surplus funds.

I. The portion of unassigned funds represented or reduced by each item below is as follows:

Description	Cumulative Increase (Decrease) in Surplus	Current Year Increase (Decrease) in Surplus
1. Unrealized gain or loss	$955,145	$687,943
2. Nonadmitted assets	(4,292,404)	425,765
3. Provision for reinsurance	-	-

J. The Company does not have any surplus debentures or similar obligations.

K. Quasi Reorganizations – Not applicable.

14.) CONTINGENCIES

A. Contingent Commitments

The Company does not have any contingent commitments.

B. Assessments

The Company has received notifications of insolvency of a number of insurance companies. It is expected that these insolvencies will result in guaranty fund assessments against the Company at some future date. The Company does not have any accrual for these assessments, as a result of its pooling agreement (See Note 25).

C. Gain Contingencies

The Company does not have any gain contingencies.

D. All Other contingencies

Various lawsuits against the Company have arisen in the ordinary course of the Company's business. The Company's management believes that contingent liabilities arising from such litigation and other matters will not have a material effect on the financial position or results of operations of the Company.

15.) LEASES

A. Lessee Operating Lease

The Company does not have any lease obligations.

B. Lessor Leases

The Company does not participate in any leasing activities as a lessor.

16.) INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

The Company does not have any financial instruments with off-balance sheet risk or financial instruments with concentrations of credit risk.

17.) SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

A. The Company did not sell any receivable balances during 2002.

B. Transfer and Servicing of Financial Assets – Not applicable.

C. The Company was not involved in any wash sale transactions during 2002.

18.) GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED A & H PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

The Company does not serve as an administrator for uninsured accident and health plans or uninsured portions of partially insured plans.

19.) DIRECT PREMIUM WRITTEN PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

The Company does not have any direct premium written by a managing general agent or third party administrator.

20.) OTHER ITEMS

A. Extraordinary Items – Not applicable.

B. Troubled Debt Restructuring for Debtors – Not applicable.

C. Other Disclosures

1. Great American Insurance Company and certain pooled affiliates have an Agreement with The Ohio Casualty Insurance Company to provide facultative reinsurance in excess of loss of $10 million on a specific account, and to release Ohio Casualty as reinsurer on individual extracontractual losses that exceed $10 million. (See General Interrogatories Part 2, number 7). This agreement would affect the Company only to the extent of its Pooling Agreement Participation (See Note 25).

2. On June 28, 2002, the Company ceased to be a Kentucky corporation. It was redomiciled under Section 3913.40 of the Ohio Revised Code as an Ohio corporation retroactive to the date of its original incorporation of November 13, 1961. Its statutory address is 580 Walnut Street, Cincinnati, Ohio 45202.

3. The following is an explanation of the Company's basis of allocation of premiums by states, per Schedule T - Exhibit of Premiums Written, page 108:

Lines of Business	Basis of Allocation
Fire, Allied lines, Farmowners multiple peril, Homeowners multiple peril, Commercial multiple peril, Earthquake, Glass, Burglary and theft, and Boiler and machinery	Location of property insured
Ocean Marine	Location where contract of insurance is negotiated; except

	for builders' risk which are allocated on location of risk
Inland marine	Address of insured or state of principal exposure; bridges and tunnels by location of property
Group accident and health, Other accident and health	Location of assured
Workers' Compensation	Location of assured's plant or premises
Liability other than auto	Location of plant or premises of insured
Auto liability and Auto physical damage	Location of principal garage of insured
Fidelity	
Check forgery bonds	Location of assured
United States Government employee bonds	Location of employee
All other	Location of employer
Surety	
Judicial bonds	Location of court
License bonds	Location of obligee
All contracts	Location of work
Supply bonds	Location of contractor

D. Uncollectible Balances – Not applicable.

E. Reinsurance Accounted for as a Deposit – Not applicable.

F. Multiple Peril Crop Insurance

The Company has no net exposure for multiple peril crop insurance, as a result of its pooling agreement (See Note 25).

G. Mezzanine Real Estate Loans

The Company does not have any investment in mezzanine real estate loans.

H. Health Care Receivables – Not applicable.

I. September 11 Events

The Company has no net exposure to losses resulting from the September 11 events, as a result of its pooling agreement (See Note 25).

J. Real Estate – Not applicable.

K. Participating Policies – Not applicable.

L. Premium Deficiency Reserves

The Company does not have any premium deficiency reserves.

M. Noncash Transactions

	2002
1. Securities transferred in satisfaction of intercompany payable balances	$1,926,500

21.) EVENTS SUBSEQUENT

On January 24, 2003, Great American Insurance Company reached an agreement to sell, subject to receipt of certain regulatory approvals and other closing conditions, Worldwide Insurance Company and Worldwide Direct Auto Insurance Company to members of the Response Insurance Group, which are subsidiaries of Direct Response Corporation.

22.) REINSURANCE

A. Unsecured Reinsurance Recoverable

The Company has an unsecured aggregate reinsurance recoverable due from Great American Insurance Company (NAIC Group Code 0084, Company Code 16691, Federal Employer Identification Number 31-0501234), that exceeds 3% of its policyholders' surplus, as a result of an intercompany reinsurance pooling agreement, in the amount of $27,878,077.

B. Reinsurance Recoverable in Dispute

The Company does not have any reinsurance recoverables in dispute.

C. Reinsurance Recoverable in Dispute

1. The Company's maximum amount of return commission due as a result of cancellation as of December 31, 2002, of all reinsurance agreements would be:

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
Affiliates	$0	$0	$8,818,775	$0	$(8,818,775)	$0
All Other	-	-	-	-	-	-
TOTAL	$0	$0	$8,818,775	$0	$(8,818,775)	$0

Direct Unearned Premium Reserve $8,818,775

2. Additional or return commission resulting from existing contractual arrangements are accrued as follows:

	DIRECT	REINSURANCE		NET
		Assumed	Ceded	
Contingent Commission	$0	$0	$0	$0
Sliding Scale Adjustments	-	-	-	-
Other Profit Commission Arrangements	-	-	-	-
TOTAL	$0	$0	$0	$0

3. The Company does not have any protected cells.

D. Uncollectible Reinsurance

The Company has not written off any uncollectible reinsurance during 2002.

E. Commutation of Reinsurance Ceded

The Company was not involved in any commutation of ceded reinsurance during 2002.

F. Retroactive Reinsurance

The Company does not have any retroactive reinsurance agreements in force, as a result of the pooling agreement (See Note 25).

23.) RETROSPECTIVELY RATED CONTRACTS

The Company does not have any retrospectively rated contracts reported as admitted assets, as a result of the pooling agreement (See Note 25).

24.) CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

As a result of the pooling agreement, the Company has no net loss and loss expense reserves (See Note 25).

25.) INTERCOMPANY POOLING ARRANGEMENTS

The Company and certain affiliates maintain an inter-company reinsurance pooling agreement with their parent, Great American Insurance Company. The effect of the pooling agreement is to transfer all direct insurance liabilities of these companies to Great American Insurance Company. Great American retains 100% of the pooled business, as illustrated below.

Company	NAIC Company Code Number	Participation Percentage
Great American Insurance Company	16691	100.0%
Great American Insurance Company of New York	22136	0.0%
Great American Alliance Insurance Company	26832	0.0%
Great American Assurance Company	26344	0.0%
Great American Contemporary Insurance Company	10646	0.0%
Great American E & S Insurance Company	37532	0.0%
Great American Fidelity Insurance Company	41858	0.0%
Great American Protection Insurance Company	38580	0.0%
Great American Security Insurance Company	31135	0.0%
Great American Spirit Insurance Company	33723	0.0%
Worldwide Insurance Company	26050	0.0%
Worldwide Direct Auto Insurance Company	20133	0.0%
Worldwide Casualty Insurance Company	39896	0.0%
		100.0%

Great American Insurance Company's net underwriting results are determined after making cessions to various other affiliated and non-affiliated reinsurers under terms of other reinsurance agreements. These cessions are made subsequent to the pooling of business from the affiliated pool members to Great American Insurance Company. There are no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the lead company and the corresponding entries on the assumed and ceded reinsurance schedules of other pool participants. The Provision for Reinsurance (Schedule F, Part 7) is recorded by Great American Insurance Company and is not shared with the other pool participants. Uncollectible reinsurance balances which are written off are subject to the terms of the pooling agreement.

26.) STRUCTURED SETTLEMENTS

A. The Company has not purchased any annuities under which it is owner and payee to fund future payments that are fixed.

B. The Company has not purchased any annuities of which the claimant is payee but for which the Company is contingently liable.

27.) HIGH DEDUCTIBLES

The Company does not have any reserve credits recorded for high deductibles on unpaid claims.

28.) DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

29.) ASBESTOS/ENVIRONMENTAL RESERVES

The Company does not have any exposure for asbestos or environmental claims, as a result of the pooling agreement (See Note 25).

30.) SUBSCRIBER SAVINGS ACCOUNTS

The Company is not a reciprocal exchange and, accordingly, has nothing to report.

31.) FINANCIAL GUARANTY INSURANCE EXPOSURES

The Company does not have any financial guaranty insurance exposures.

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	6,095,966	29.2	6,095,966	29.2
1.2 U.S. government agency and corporate obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies	0	0.0	0	0.0
1.22 Issued by U.S. government sponsored agencies	488,769	2.3	488,769	2.3
1.3 Foreign government (including Canada, excluding mortgage-backed securities)	492,095	2.4	492,095	2.4
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	0	0.0	0	0.0
1.42 Political subdivisions of states, territories & possessions & political subdivisions general obligations	0	0.0	0	0.0
1.43 Revenue and assessment obligations	0	0.0	0	0.0
1.44 Industrial development and similar obligations	0	0.0	0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Guaranteed by GNMA	67,334	0.3	67,334	0.3
1.512 Issued by FNMA and FHLMC	0	0.0	0	0.0
1.513 Privately issued	0	0.0	0	0.0
1.52 CMOs and REMICs:				
1.521 Issued by FNMA and FHLMC	0	0.0	0	0.0
1.522 Privately issued and collateralized by MBS issued or guaranteed by GNMA, FNMA or FHLMC	0	0.0	0	0.0
1.523 All other privately issued	992,943	4.8	992,943	4.8
2. Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	2,786,797	13.3	2,786,797	13.3
2.2 Unaffiliated foreign securities	0	0.0	0	0.0
2.3 Affiliated securities	0	0.0	0	0.0
3. Equity interests:				
3.1 Investments in mutual funds	0	0.0	0	0.0
3.2 Preferred stocks:				
3.21 Affiliated	0	0.0	0	0.0
3.22 Unaffiliated	0	0.0	0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated	0	0.0	0	0.0
3.32 Unaffiliated	0	0.0	0	0.0
3.4 Other equity securities:				
3.41 Affiliated	9,462,724	45.3	9,462,724	45.3
3.42 Unaffiliated	0	0.0	0	0.0
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated	0	0.0	0	0.0
3.52 Unaffiliated	0	0.0	0	0.0
4. Mortgage loans:				
4.1 Construction and land development	0	0.0	0	0.0
4.2 Agricultural	0	0.0	0	0.0
4.3 Single family residential properties	0	0.0	0	0.0
4.4 Multifamily residential properties	0	0.0	0	0.0
4.5 Commercial loans	0	0.0	0	0.0
5. Real estate investments:				
5.1 Property occupied by company	0	0.0	0	0.0
5.2 Property held for production of income (includes $.....0 of property acquired in satisfaction of debt)	0	0.0	0	0.0
5.3 Property held for sale ($.....0 including property acquired in satisfaction of debt)	0	0.0	0	0.0
6. Policy loans	0	0.0	0	0.0
7. Receivables for securities	0	0.0	0	0.0
8. Cash and short-term investments	511,926	2.4	511,926	2.4
9. Other invested assets	0	0.0	0	0.0
10. Total invested assets	20,898,554	100.0	20,898,554	100.0

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [ ] N/A [ ]

1.3 State regulating? Ohio

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [X] No [ ]

2.2 If yes, date of change: 06/28/2002
If not previously filed, furnish herewith a certified copy of the instrument as amended.

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2001

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1997

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/29/1999

3.4 By what department or departments? Kentucky

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under a common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [ ] No [X]

4.12 renewals? Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [ ] No [X]

4.22 renewals? Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
Not applicable	00000	

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [ ] No [X]

6.2 If yes, give full information:
Not applicable

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,

7.21 State the percentage of foreign control. .....0.000 %

7.22 State the nationality(ies) of the foreign person(s) or entity(ies); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(ies) (e.g., individual, corporation, government, manager or attorney-in-fact)

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES (continued)

8. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Ernst & Young LLP, 1300 Chiquita Center, 250 East Fifth Street, Cincinnati, Ohio 45202

9. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with a(n) actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
John L. Doellman, F.C.A.S., M.A.A.A., Vice President and Actuary of the Company, 580 Walnut Street, Cincinnati, Ohio 45202

10. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

10.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

10.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]

10.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]

10.4 If answer to (10.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ ]

BOARD OF DIRECTORS

11. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes [X] No [ ]

12. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No [ ]

13. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees which is in or is likely to conflict with the official duties of such person? Yes [X] No [ ]

FINANCIAL

14.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

14.11 To directors or other officers $.....0

14.12 To stockholders not officers $.....0

14.13 Trustees, supreme or grand (Fraternal only) $.....0

14.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

14.21 To directors or other officers $.....0

14.22 To stockholders not officers $.....0

14.23 Trustees, supreme or grand (Fraternal only) $.....0

15.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [X]

15.2 If yes, state the amount thereof at December 31 of the current year:

15.21 Rented from others $.....0

15.22 Borrowed from others $.....0

15.23 Leased from others $.....0

15.24 Other $.....0

Disclose in the Notes to Financial the nature of each obligation.

16.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [X]

16.2 If answer is yes:

16.21 Amount paid as losses or risk adjustment $.....0

16.22 Amount paid as expenses $.....0

16.23 Other amounts paid $.....0

GENERAL INTERROGATORIES (continued)

INVESTMENT

17. List the following capital stock information for the reporting entity:

Class	1 Number of Shares Authorized	2 Number of Shares Outstanding	3 Par Value Per Share	4 Redemption Price If Callable	5 Is Dividend Rate Limited?	6 Are Dividends Cumulative?
Preferred	0.000	0.000	0.00	0	Yes [ ] No [ ]	Yes [ ] No [ ]
Common	15,000.000	15,000.000	175.00	XXX	XXX XXX	XXX XXX

18.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E-Part 2-Special Deposits? Yes [X] No [ ]

18.2 If no, give full and complete information relating thereto.
Not applicable

19.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on Schedule E-Part 2-Special Deposits, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 15.1) Yes [ ] No [X]

19.2 If yes, state the amount thereof at December 31 of the current year:

19.21 Loaned to others	$0
19.22 Subject to repurchase agreements	$0
19.23 Subject to reverse repurchase agreements	$0
19.24 Subject to dollar repurchase agreements	$0
19.25 Subject to reverse dollar repurchase agreements	$0
19.26 Pledged as collateral	$0
19.27 Placed under option agreements	$0
19.28 Letter stock or securities restricted as to sale	$0
19.29 Other	$0

19.3 For each category above, if any of these assets are held by others, identify by whom held:

19.31	Not applicable
19.32	Not applicable
19.33	Not applicable
19.34	Not applicable
19.35	Not applicable
19.36	Not applicable
19.37	Not applicable
19.38	Not applicable
19.39	Not applicable

For categories (19.21) and (19.23) above, and for any securities that were made available for use by another person during the period covered by this statement, attach a schedule as shown in the instructions to the annual statement.

19.4 For category (19.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		0

20.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

20.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

21.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year: $0

22. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

22.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Bank of New York	New York, New York

GENERAL INTERROGATORIES (continued)

INVESTMENT

22.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

22.03 Have there been any changes, including name changes, in the custodian(s) identified in 22.01 during the current year? Yes [ ] No [X]

22.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

22.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
Not applicable	American Money Management Corporation	1 East Fourth Street, Cincinnati, Ohio 45202

OTHER

23.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any? $.....0

23.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Not applicable	0

24.1 Amount of payments for legal expenses, if any? $.....0

24.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Not applicable	0

25.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $.....0

25.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Not applicable	0

GENERAL INTERROGATORIES (continued)

Part 2 - Property and Casualty Interrogatories

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?	Yes [ ]	No [X]
1.2	If yes, indicate premium earned on U.S. business only.	$.....0	
1.3	What portion of item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	$.....0	
	1.31 Reason for excluding:		
	Not applicable		
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	$.....0	
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	$.....0	
1.6	Individual policies:		
	Most current three years:		
	1.61 Total premium earned	$.....0	
	1.62 Total incurred claims	$.....0	
	1.63 Number of covered lives	0	
	All years prior to most current three years:		
	1.64 Total premium earned	$.....0	
	1.65 Total incurred claims	$.....0	
	1.66 Number of covered lives	0	
1.7	Group policies:		
	Most current three years:		
	1.71 Total premium earned	$.....0	
	1.72 Total incurred claims	$.....0	
	1.73 Number of covered lives	0	
	All years prior to most current three years:		
	1.74 Total premium earned	$.....0	
	1.75 Total incurred claims	$.....0	
	1.76 Number of covered lives	0	
2.1	Does the reporting entity issue both participating and non-participating policies?	Yes [ ]	No [X]
2.2	If yes, state the amount of calendar year premiums written on:		
	2.21 Participating	$.....0	
	2.22 Non-participating policies	$.....0	
3.	For Mutual Reporting Entities and Reciprocal Exchange only:		
3.1	Does the reporting entity issue assessable policies?	Yes [ ]	No [ ]
3.2	Does the reporting entity issue non-assessable policies?	Yes [ ]	No [ ]
3.3	If assessable policies are issued, what is the extent of the contingent liability of the policyholders?	.....0.0 %	
3.4	Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.	$.....0	
4.	For Reciprocal Exchanges only:		
4.1	Does the exchange appoint local agents?	Yes [ ]	No [ ]
4.2	If yes, is the commission paid:		
	4.21 Out of Attorney's-in-fact compensation	Yes [ ] No [ ]	N/A [ ]
	4.22 As a direct expense of the exchange	Yes [ ] No [ ]	N/A [ ]
4.3	What expenses of the exchange are not paid out of the compensation of the Attorney-in-fact?		
4.4	Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions been deferred?	Yes [ ]	No [ ]
4.5	If yes, give full information:		

5.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?

Reinsured by Great American Insurance Company - See Note 25.

5.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:

Reinsured by Great American Insurance Company - See Note 25.

5.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable property insurance loss?

Reinsured by Great American Insurance Company - See Note 25.

5.4	Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?	Yes [X]	No [ ]
5.5	If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.		
	Not applicable		
6.1	Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract which includes a provision which would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?	Yes [ ]	No [X]
6.2	If yes, indicate the number of reinsurance contracts containing such provisions.	0	

GENERAL INTERROGATORIES (continued)

Part 2 - Property and Casualty Interrogatories (continued)

7.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [X] No [ ]

7.2 If yes, give full information:
See Note 20c.

8. If the reporting entity has assumed risks from another entity, there should be a charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [ ] N/A [ ]

9.1 Has this reporting entity guaranteed policies issued by any other reporting entity and now in force? Yes [ ] No [X]

9.2 If yes, give full information:
Not applicable

10.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 10.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for:

10.11 Unpaid losses $.....0

10.12 Unpaid underwriting expenses (including loss adjustment expenses) $.....0

10.2 Of the amount on Line 10.3 of the asset schedule, Page 2, state the amount which is secured by letters of credit, collateral and other funds: $.....0

10.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [ ] No [X] N/A [ ]

10.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

10.41 From .....0.0 %

10.42 To .....0.0 %

10.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [ ] No [X]

10.6 If yes, state the amount thereof at December 31 of the current year:

10.61 Letters of credit $.....0

10.62 Collateral and other funds $.....0

11.1 What amount of installment notes is owned and now held by the reporting entity? $.....0

11.2 Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? Yes [ ] No [X]

11.3 If yes, what amount? $.....0

12.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): $.....0

12.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [ ] No [X]

12.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of this amount. 1

13.1 Has the reporting entity guaranteed any financed premium accounts? Yes [ ] No [X]

13.2 If yes, give full information:
Not applicable

14.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [X]

14.11 Name of real estate holding company Not applicable

14.12 Number of parcels involved 0

14.13 Total book/adjusted carrying value $.....0

14.2 If yes, provide explanation
Not applicable

15.1 Does the reporting entity write any warranty business? Yes [ ] No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
15.11 Home	0	0	0	0	0
15.12 Products	0	0	0	0	0
15.13 Automobile	0	0	0	0	0
15.14 Other*	0	0	0	0	0

* Disclose type of coverage: .....

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

		1 2002	2 2001	3 2000	4 1999	5 1998
	Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	13,075,592	15,918,817	15,725,756	23,193,236	45,960,594
2.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	7,376,134	8,736,937	8,869,125	12,144,338	22,550,021
3.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	87,954	179,995	181,175	55,271
4.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	0	(84,439)	141,177	92,212	69,311
5.	Non-proportional reinsurance lines (Lines 30, 31 & 32)	0	0	0	0	0
6.	Total (Line 34)	20,451,726	24,659,269	24,916,053	35,610,960	68,635,197
	Net Premiums Written (Page 8, Part 1B, Col. 6)					
7.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	203,214	423,560	1,031,681	23,826,695
8.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	215,894	345,058	739,205	12,473,543
9.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	87,954	179,995	181,136	3,616
10.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	0	(84,439)	141,177	92,212	39,601
11.	Non-proportional reinsurance lines (Lines 30, 31 & 32)	0	0	0	0	0
12.	Total (Line 34)	0	422,623	1,089,790	2,044,234	36,343,455
	Statement of Income (Page 4)					
13.	Net underwriting gain (Loss) (Line 8)	0	(213,902)	(64,589)	(1,792,126)	(1,562,183)
14.	Net investment gain (loss) (Line 11)	194,163	797,054	1,328,363	6,182,717	4,081,652
15.	Total other income (Line 15)	1	14,159	(5,992)	177,621	389,019
16.	Dividends to policyholders (Line 17)	0	1,199	1,541	485	0
17.	Federal and foreign income taxes incurred (Line 19)	(1,000)	16,311	0	965,000	(221,000)
18.	Net income (Line 20)	195,164	579,800	1,256,242	3,602,727	3,129,489
	Balance Sheet Lines (Pages 2 and 3)					
19.	Total admitted assets excluding Protected Cell (Page 2, Line 26, Col. 3)	21,502,640	22,807,032	22,356,344	29,510,501	68,827,785
20.	Agents' balances or uncollected premiums (Page 2, Col. 3):					
	20.1 In course of collection (Line 10.1)	0	0	0	0	654,361
	20.2 Deferred and not yet due (Line 10.2)	0	0	0	0	6,075,648
	20.3 Accrued retrospective premiums (Line 10.3)	0	0	16,594	0	0
21.	Total liabilities excluding Protected Cell (Page 3, Line 24)	5,100	2,492,199	3,346,784	3,918,777	47,377,652
22.	Losses (Page 3, Lines 1 & 2)	0	0	1,726,168	1,902,278	28,326,971
23.	Loss adjustment expenses (Page 3, Line 3)	0	0	344,248	371,736	4,558,044
24.	Unearned premiums (Page 3, Line 9)	0	0	611,109	535,415	14,337,391
25.	Capital paid up (Page 3, Lines 28 & 29)	2,625,000	2,625,000	2,625,000	2,625,000	2,625,000
26.	Surplus as regards policyholders (Page 3, Line 35)	21,497,540	20,314,833	19,009,560	25,591,723	21,450,132
	Risk-Based Capital Analysis					
27.	Total adjusted capital	21,497,540	20,314,833	19,002,256	25,591,723	21,450,132
28.	Authorized control level risk-based capital	126,648	332,941	360,522	2,027,531	5,429,756
	Percentage Distribution of Cash and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 9, Col. 3) x 100.0					
29.	Bonds (Line 1)	52.3	57.6	60.0	67.2	84.3
30.	Stocks (Lines 2.1 & 2.2)	45.3	39.9	37.9	26.9	12.9
31.	Mortgage loans on real estate (Lines 3.1 & 3.2)	0.0	0.0	0.0	0.0	0.4
32.	Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
33.	Cash and short-term investments (Line 5)	2.4	2.5	2.1	5.9	2.4
34.	Other invested assets (Line 6)	0.0	0.0	0.0	0.0	0.0
35.	Receivable for securities (Line 7)	0.0	0.0	0.0	0.0	0.0
36.	Aggregate write-ins for invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
37.	Cash and invested assets (Line 9)	100.0	100.0	100.0	100.0	100.0
	Investments in Parent, Subsidiaries and Affiliates					
38.	Affiliated bonds (Sch. D, Summary, Line 25, Col. 1)	0	0	0	0	0
39.	Affiliated preferred stocks (Sch. D, Summary, Line 39, Col. 1)	0	0	0	0	0
40.	Affiliated common stocks (Sch. D, Summary, Line 53, Col. 2)	9,462,724	8,957,522	8,370,439	7,837,001	7,316,006
41.	Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 11)	0	0	0	0	0
42.	Affiliated mortgage loans on real estate	0	0	0	0	0
43.	All other affiliated	0	0	0	0	0
44.	Total of above lines 38 to 43	9,462,724	8,957,522	8,370,439	7,837,001	7,316,006
45.	Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 44 above divided by Page 3, Col. 1, Line 35 x 100.0)	44.0	44.1	44.0	30.6	34.1

FIVE-YEAR HISTORICAL DATA

(Continued)

		1 2002	2 2001	3 2000	4 1999	5 1998
	Capital and Surplus Accounts (Page 4)					
46.	Net unrealized capital gains (losses) (Line 23)	624,243	212,930	163,439	520,995	588,738
47.	Dividends to stockholders (Line 34)	0	0	(8,000,000)	0	0
48.	Change in surplus as regards policyholders for the year (Line 37)	1,182,707	1,305,273	(6,582,163)	4,141,591	3,342,925
	Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
49.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	13,369,703	14,374,204	12,087,040	21,097,813	39,926,110
50.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	4,206,844	5,879,020	5,205,423	8,087,863	12,311,324
51.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	402,855	257,660	(100,702)	906,329
52.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	0	48,501	15,371	(54,029)	0
53.	Nonproportional reinsurance lines (Lines 30, 31 & 32)	0	0	0	0	0
54.	Total (Line 34)	17,576,547	20,704,579	17,565,493	29,030,944	53,143,763
	Net Losses Paid (Page 9, Part 2, Col. 4)					
55.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	1,670,168	414,623	33,507,633	21,659,157
56.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	270,519	168,777	3,868,098	6,893,732
57.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	402,855	128,323	(27,238)	233,772
58.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	0	48,501	15,371	(54,029)	0
59.	Nonproportional reinsurance lines (Lines 30, 31 & 32)	0	0	0	0	0
60.	Total (Line 34)	0	2,392,043	727,094	37,294,463	28,786,661
	Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
61.	Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
62.	Losses incurred (Line 2)	0.0	66.9	53.4	68.6	67.3
63.	Loss expenses incurred (Line 3)	0.0	16.5	15.2	13.8	11.1
64.	Other underwriting expenses incurred (Line 4)	0.0	36.3	37.7	28.9	25.9
65.	Net underwriting gain (loss) (Line 8)	0.0	(19.8)	(6.3)	(11.3)	(4.3)
	Other Percentages					
66.	Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 34 x 100.0)	0.0	89.6	36.3	215.0	24.6
67.	Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	0.0	83.5	68.5	82.4	78.4
68.	Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 34, divided by Page 3, Line 35, Col. 1 x 100.0)	0.0	2.1	5.7	8.0	169.4
	One Year Loss Development (000 omitted)					
69.	Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	0	0	(55)	(78)	(4,539)
70.	Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 69 above divided by Page 4, Line 21, Col. 1 x 100)	0.0	0.0	(0.2)	(0.4)	(21.2)
	Two Year Loss Development (000 omitted)					
71.	Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12)	0	0	(163)	20	(616)
72.	Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second year end (Line 71 above divided by Page 4, Line 21, Col. 2 x 100.0)	0.0	0.0	(0.8)	0.1	(3.4)

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value (a)	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	6,163,300	6,279,154	6,141,426	6,094,798
Governments	2. Canada	492,095	505,580	490,313	500,000
(Including all obligations guaranteed	3. Other Countries	0	0	0	0
by governments)	4. Totals	6,655,395	6,784,734	6,631,739	6,594,798
	5. United States	0	0	0	0
States, Territories and Possessions	6. Canada	0	0	0	0
(Direct and guaranteed)	7. Other Countries	0	0	0	0
	8. Totals	0	0	0	0
Political Subdivisions of States,	9. United States	0	0	0	0
Territories and Possessions	10. Canada	0	0	0	0
(Direct and guaranteed)	11. Other Countries	0	0	0	0
	12. Totals	0	0	0	0
Special Revenue and Special Assessment	13. United States	488,769	727,655	486,094	500,000
Obligations and all Non-guaranteed Obligations	14. Canada	0	0	0	0
of Agencies and Authorities of Governments	15. Other Countries	0	0	0	0
and their Political Subdivisions	16. Totals	488,769	727,655	486,094	500,000
	17. United States	1,086,360	1,114,890	1,096,550	1,000,000
Public Utilities	18. Canada	0	0	0	0
(unaffiliated)	19. Other Countries	0	0	0	0
	20. Totals	1,086,360	1,114,890	1,096,550	1,000,000
Industrial and Miscellaneous and	21. United States	2,693,380	2,740,500	3,161,417	3,244,000
Credit Tenant Loans	22. Canada	0	0	0	0
(Unaffiliated)	23. Other Countries	0	0	0	0
	24. Totals	2,693,380	2,740,500	3,161,417	3,244,000
Parent, Subsidiaries and Affiliates	25. Totals	0	0	0	0
	26. **Total Bonds**	10,923,904	11,367,779	11,375,800	11,338,798
PREFERRED STOCKS	27. United States	0	0	0	
Public Utilities	28. Canada	0	0	0	
(Unaffiliated)	29. Other Countries	0	0	0	
	30. Totals	0	0	0	
	31 United States	0	0	0	
Banks, Trust and Insurance Companies	32. Canada	0	0	0	
(Unaffiliated)	33. Other Countries	0	0	0	
	34. Totals	0	0	0	
	35. United States	0	0	0	
Industrial and Miscellaneous	36. Canada	0	0	0	
(Unaffiliated)	37. Other Countries	0	0	0	
	38. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	39. Totals	0	0	0	
	40. **Total Preferred Stocks**	0	0	0	
COMMON STOCKS	41. United States	0	0	0	
Public Utilities	42. Canada	0	0	0	
(Unaffiliated)	43. Other Countries	0	0	0	
	44. Totals	0	0	0	
	45. United States	0	0	0	
Banks, Trust and Insurance Companies	46. Canada	0	0	0	
(Unaffiliated)	47. Other Countries	0	0	0	
	48. Totals	0	0	0	
	49. United States	0	0	0	
Industrial and Miscellaneous	50. Canada	0	0	0	
(Unaffiliated)	51. Other Countries	0	0	0	
	52. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	53. Totals	9,462,724	9,462,724	8,507,579	
	54. **Total Common Stocks**	9,462,724	9,462,724	8,507,579	
	55. **Total Stocks**	9,462,724	9,462,724	8,507,579	
	56. **Total Bonds and Stocks**	20,386,628	20,830,503	19,883,379	

(a) The aggregate value of bonds which are valued at other than actual fair value is $.....0.

SCHEDULE D - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value of bonds and stocks, prior year		21,864,976
2. Cost of bonds and stocks acquired, Column 6, Part 3		3,073,437
3. Increase (decrease) by adjustment:		
3.1 Column 16, Part 1	(335,744)	
3.2 Column 12, Part 2, Section 1	0	
3.3 Column 10, Part 2, Section 2	505,202	
3.4 Column 10, Part 4	2,020	171,478
4. Total gain (loss), Column 14, Part 4		25,643
5. Deduct consideration for bonds and stocks disposed of, Column 6, Part 4		4,748,906
6. Foreign exchange adjustment:		
6.1 Column 17, Part 1	0	
6.2 Column 13, Part 2, Section 1	0	
6.3 Column 11, Part 2, Section 2	0	
6.4 Column 11, Part 4	0	0
7. Book/adjusted carrying value at end of current period		20,386,628
8. Total valuation allowance		0
9. Subtotal (Lines 7 plus 8)		20,386,628
10. Total nonadmitted amounts		0
11. Statement value of bonds and stocks, current period		20,386,628

Sch. P-Pt. 1-Summary
NONE

Sch. P-Pt. 2-Summary
NONE

Sch. P-Pt. 3-Summary
NONE

Sch. P-Pt. 4-Summary
NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Is Insurer Licensed? (Yes or No)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken: 2 Direct Premiums Written	3 Direct Premiums Earned	4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Incl. in Col. 2)
1. Alabama AL	Yes	42,689	45,106	0	11,497	11,107	9,117	0	0
2. Alaska AK	No	0	0	0	0	0	0	0	0
3. Arizona AZ	No	0	0	0	0	0	0	0	0
4. Arkansas AR	No	0	0	0	0	0	0	0	0
5. California CA	No	0	0	0	0	0	0	0	0
6. Colorado CO	No	0	0	0	0	0	0	0	0
7. Connecticut CT	Yes	6,089,502	6,475,448	0	3,858,839	4,219,204	5,727,334	0	0
8. Delaware DE	No	0	0	0	0	0	0	0	0
9. District of Columbia DC	No	0	0	0	0	0	0	0	0
10. Florida FL	Yes	473,223	484,128	0	476,519	400,330	305,492	0	0
11. Georgia GA	No	0	0	0	0	0	0	0	0
12. Hawaii HI	No	0	0	0	0	0	0	0	0
13. Idaho ID	No	0	0	0	0	0	0	0	0
14. Illinois IL	Yes	1,772,844	1,828,037	0	711,643	594,146	735,635	0	0
15. Indiana IN	Yes	185,114	192,073	0	130,847	96,505	54,369	0	0
16. Iowa IA	Yes	0	0	0	0	0	0	0	0
17. Kansas KS	No	0	0	0	0	0	0	0	0
18. Kentucky KY	Yes	2,299,277	2,324,785	0	1,135,555	1,452,717	1,980,017	0	0
19. Louisiana LA	Yes	60,577	63,100	0	4,286	23,307	38,988	0	0
20. Maine ME	No	0	0	0	0	0	0	0	0
21. Maryland MD	Yes	78,156	79,300	0	30,354	35,403	45,946	0	0
22. Massachusetts MA	No	0	0	0	0	0	0	0	0
23. Michigan MI	No	0	0	0	0	0	0	0	0
24. Minnesota MN	No	0	0	0	0	0	0	0	0
25. Mississippi MS	No	0	0	0	0	0	0	0	0
26. Missouri MO	No	0	0	0	0	0	0	0	0
27. Montana MT	No	0	0	0	0	0	0	0	0
28. Nebraska NE	No	0	0	0	0	0	0	0	0
29. Nevada NV	No	0	0	0	0	0	0	0	0
30. New Hampshire NH	No	0	0	0	0	0	0	0	0
31. New Jersey NJ	No	0	0	0	0	0	0	0	0
32. New Mexico NM	No	0	0	0	0	0	0	0	0
33. New York NY	Yes	3,891,721	5,138,458	0	8,000,673	7,869,885	4,176,747	0	0
34. North Carolina NC	No	0	0	0	0	0	0	0	0
35. North Dakota ND	No	0	0	0	0	0	0	0	0
36. Ohio OH	Yes	52,566	51,103	0	20,581	3,499	7,550	0	0
37. Oklahoma OK	No	0	0	0	0	0	0	0	0
38. Oregon OR	No	0	0	0	0	0	0	0	0
39. Pennsylvania PA	No	0	0	0	0	0	0	0	0
40. Rhode Island RI	Yes	303,905	324,334	0	395,895	259,584	306,457	0	0
41. South Carolina SC	Yes	0	0	0	0	0	0	0	0
42. South Dakota SD	No	0	0	0	0	0	0	0	0
43. Tennessee TN	Yes	179,583	179,833	0	54,423	88,514	71,168	0	0
44. Texas TX	Yes	4,761,159	4,858,124	0	2,629,596	2,567,111	1,947,352	0	0
45. Utah UT	No	0	0	0	0	0	0	0	0
46. Vermont VT	No	0	0	0	0	0	0	0	0
47. Virginia VA	Yes	224,421	232,034	0	104,974	112,280	82,191	0	0
48. Washington WA	No	0	0	0	0	0	0	0	0
49. West Virginia WV	No	0	0	0	0	0	0	0	0
50. Wisconsin WI	Yes	0	0	0	0	0	0	0	0
51. Wyoming WY	Yes	36,989	37,373	0	10,934	12,089	17,604	0	0
52. American Samoa AS	No	0	0	0	0	0	0	0	0
53. Guam GU	No	0	0	0	0	0	0	0	0
54. Puerto Rico PR	No	0	0	0	0	0	0	0	0
55. US Virgin Islands VI	No	0	0	0	0	0	0	0	0
56. Canada CN	No	0	0	0	0	0	0	0	0
57. Aggregate Other Alien OT	XXX	0	0	0	0	0	0	0	0
58. Totals	(a) 18	20,451,726	22,313,233	0	17,576,618	17,745,680	15,505,965	0	0
DETAILS OF WRITE-INS									
5701.	XXX	0	0	0	0	0	0	0	0
5702.	XXX	0	0	0	0	0	0	0	0
5703.	XXX	0	0	0	0	0	0	0	0
5798. Summary of remaining write-ins for Line 57 from overflow page	XXX	0	0	0	0	0	0	0	0
5799. Totals (Lines 5701 thru 5703 + Line 5798) (Line 57 above)	XXX	0	0	0	0	0	0	0	0

Explanation of Basis of Allocation of Premiums by States, etc.
See Notes to Financial Statements-Note 20

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY

PART 1 – ORGANIZATIONAL CHART

	FEIN Number	NAIC Co. Code	Domiciliary State
AMERICAN FINANCIAL GROUP, INC .	31-1544320		
AFC HOLDING COMPANY	31-1422526		
AMERICAN FINANCIAL CORPORATION	31-0624874		
One East Fourth, Inc.	31-0686194		
American Premier Underwriters, Inc.	23-6000765		
GAI (Bermuda) Ltd. (Bermuda)			
GAI Insurance Company, Ltd. (Bermuda)*			
Infinity Property and Casualty Corporation	03-0483872		
Atlanta Casualty Company*	58-1132392	21792	OH
American Premier Insurance Company*	31-1287689	37001	IN
Atlanta Casualty Group, Inc.	58-1293110		
Atlanta Reserve Insurance Company*	31-1627506	10968	OH
Atlanta Specialty Insurance Company*	42-1019055	31925	OH
Penn Central U.K. Limited (United Kingdom)			
Insurance (GB) Limited (United Kingdom)*			
Infinity Insurance Company*	31-0943862	22268	IN
The Infinity Group, Inc.	31-1357130		
Infinity National Insurance Company*	31-1358834	10068	IN
Infinity Select Insurance Company*	31-1333017	20260	IN
Leader Insurance Company*	34-0927698	11738	OH
Leader Preferred Insurance Company*	34-1785809	10195	OH
Leader Specialty Insurance Company*	34-1767787	10061	IN
TICO Insurance Company*	75-1227771	39497	OH
Windsor Insurance Company*	58-1806189	12599	IN
American Deposit Insurance Company*	73-0772113	16802	OK
Coventry Insurance Company*	31-1277903	35211	OH
El Aguila Compañia de Seguros, S.A. de C.V. (Mexico)*			
Moore Group Inc.	58-1080659		
Regal Insurance Company*	58-1806192	38873	IN
Republic Indemnity Company of America*	95-2801326	22179	CA
Republic Indemnity Company of California*	31-1054123	43753	CA
Great American Holding, Inc.	Applied For		
Great American Security Insurance Company*	31-1209419	31135	OH
Great American Spirit Insurance Company*	31-1237970	33723	IN
Great American Insurance Company *	31-0501234	16691	OH
AFC Coal Properties, Inc.	31-1487015		
American Empire Surplus Lines Insurance Company*	31-0912199	35351	DE
American Empire Insurance Company*	31-0973761	37990	OH
Fidelity Excess and Surplus Insurance Company*	22-2824607	12203	OH
Brothers Property Corporation	59-2840291		
FCIA Management Company, Inc.	13-3628555		
GAI Warranty Company	31-1753938		
Great American Alliance Insurance Company*	95-1542353	26832	OH
Great American Assurance Company*	15-6020948	26344	OH
Great American Contemporary Insurance Company*	36-4079497	10646	OH
Great American E & S Insurance Company*	31-0954439	37532	DE
Great American Fidelity Insurance Company*	31-1036473	41858	DE
Great American Insurance Company of New York*	13-5539046	22136	NY
Great American Lloyd's Insurance Company*@	31-0974853	38024	TX
Great American Management Services, Inc.	31-0856644		
Great American Protection Insurance Company*	31-1288778	38580	IN
Great Texas County Mutual Insurance Company*@	43-6030348	13820	TX
Mid-Continent Casualty Company*	73-0556513	23418	OK
Mid-Continent Insurance Company*	73-1406844	15380	OK
Oklahoma Surety Company*	73-0773259	23426	OK
National Interstate Corporation	34-1607394		
Hudson Indemnity, Ltd. (Cayman Islands)*			
National Interstate Insurance Company*	34-1607395	32620	OH
National Interstate Insurance Company of Hawaii, Inc.*	99-0345306	11051	HI
PCC 38 Corp.	36-4123081		
Pointe Apartments, Inc.	41-1752820		
Transport Insurance Company*	75-0784127	33014	OH
Worldwide Insurance Company*	39-1341441	26050	OH
Worldwide Direct Auto Insurance Company*	61-6027355	20133	OH
Worldwide Casualty Insurance Company*	61-0983091	39896	OH
Great American Financial Resources, Inc.	06-1356481		
AAG Holding Company, Inc.	31-1475936		
Great American Life Insurance Company*	13-1935920	63312	OH
American Retirement Life Insurance Company*	59-2760189	88366	OH
Annuity Investors Life Insurance Company*	31-1021738	93661	OH
Great American Life Assurance Company*	95-2496321	62200	OH
Great American Life Insurance Company of New York*	13-1996152	67288	NY
Loyal American Life Insurance Company*	63-0343428	65722	OH
Manhattan National Life Insurance Company*	45-0252531	67083	IL
United Teacher Associates, Ltd.	74-2180806		
United Teacher Associates Insurance Company*	58-0869673	63479	TX
Great American Life Assurance Company of Puerto Rico*	66-0258488	73814	PR

*Denotes Insurer
@ Denotes company which is affiliated but not owned