



ANNUAL STATEMENT

For the Year Ended December 31, 2002
of the Condition and Affairs of the

BUCKEYE STATE MUTUAL INSURANCE COMPANY

NAIC Group Code..... 46,	46	NAIC Company Code..... 16713	Employer's ID Number..... 31-6035649
	(Current Period) (Prior Period)		
Organized under the Laws of Ohio		State of Domicile or Port of Entry Ohio	
Country of Domicile U.			
Incorporated..... January 28, 1897		Commenced Business..... April 30, 1879	
Statutory Home Office	One Heritage Place Piqua OH 45356-4888 <i>(Street and Number) (City or Town, State and Zip Code)</i>		
Main Administrative Office	One Heritage Place Piqua OH 45356-4888 <i>(Street and Number) (City or Town, State and Zip Code)</i>	937-778-5000 <i>(Area Code) (Telephone Number)</i>	
Mail Address	One Heritage Place Piqua OH 45356-4888 <i>(Street and Number or P. O. Box) (City or Town, State and Zip Code)</i>		
Primary Location of Books and Records	One Heritage Place Piqua OH 45356-4888 <i>(Street and Number) (City or Town, State and Zip Code)</i>	937-778-5000 <i>(Area Code) (Telephone Number)</i>	
Internet Website Address	www.Buckeye-Ins.Com		
Statement Contact	Robert E. Bornhorst <i>(Name)</i> rob.bornhorst@buckeye-ins.com <i>(E-Mail Address)</i>	937-778-5000 <i>(Area Code) (Telephone Number) (Extension)</i> 937-778-5019 <i>(Fax Number)</i>	
Policyowner Relations Contact	One Heritage Place Piqua OH 45356-4888 <i>(Street and Number) (City or Town, State and Zip Code)</i>	937-778-5000 <i>(Area Code) (Telephone Number) (Extension)</i>	

OFFICERS

President R. Douglas Haines Treasurer Robert E. Bornhorst Assistant Secretary Lisa Lyn Wesner

VICE PRESIDENTS

Robert Edward Bornhorst John Edward Davis Steven Charles Moeller

DIRECTORS OR TRUSTEES

Donald E. Benschneider R. Douglas Haines Richard J. Seitz J. MacAlpine Smith
James A. Stahl William L. Sweet Jr.

State of..... Ohio
County of..... Miami

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature)
R. Douglas Haines
(Printed Name)
President

(Signature)
Lisa Lyn Wesner
(Printed Name)
Assistant Secretary

(Signature)
Robert E. Bornhorst
(Printed Name)
Treasurer

Subscribed and sworn to before me this
.....day ofFebruary....., 2003
.....

- a. Is this an original filing? Yes [X] No []
- b. If no: 1. State the amendment number
- 2. Date filed.....
- 3. Number of pages attached.....

Craig A. Curcio
Notary Public, State of Ohio
My Commission Expires Jan. 29, 2007

BUCKEYE STATE MUTUAL INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds.....	23,316,735		23,316,735	23,277,625
2. Stocks:				
2.1 Preferred stocks (Schedule D, Part 2, Section 1).....	182,249		182,249	147,175
2.2 Common stocks (Schedule D, Part 2, Section 2).....	1,536,741	38,046	1,498,695	1,474,157
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	2,076,531		2,076,531	2,180,677
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	333,201		333,201	335,057
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....928,935 Schedule E, Part 1) and short-term investments (\$.....675,425 Schedule DA, Part 2).....	1,604,359		1,604,359	1,613,296
6. Other invested assets (Schedule BA).....			0	
7. Receivable for securities.....			0	13,877
8. Aggregate write-ins for invested assets.....	0	0	0	0
9. Subtotals, cash and invested assets (Lines 1 to 8).....	29,049,816	38,046	29,011,770	29,041,863
10. Agents' balances or uncollected premiums:				
10.1 Premiums and agents' balances in course of collection.....	929,359		929,359	1,372,152
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	2,122,795		2,122,795	458,607
10.3 Accrued retrospective premiums.....			0	
11. Funds held by or deposited with reinsured companies.....	300,000		300,000	300,000
12. Bills receivable, taken for premiums.....			0	
13. Amounts receivable under high deductible policies.....			0	
14. Reinsurance recoverables on loss and loss adjustment expense payments (Schedule F, Part 3, Cols. 7 and 8).....	1,251,955		1,251,955	687,067
15. Federal and foreign income tax recoverable and interest thereon (including \$.....985,936 net deferred tax asset).....	1,407,007	421,071	985,936	900,514
16. Guaranty funds receivable or on deposit.....	60,984		60,984	
17. Electronic data processing equipment and software.....	466,662	401,968	64,694	136,899
18. Interest, dividends and real estate income due and accrued.....	227,880		227,880	225,964
19. Net adjustments in assets and liabilities due to foreign exchange rates.....			0	
20. Receivable from parent, subsidiaries and affiliates.....	7,744		7,744	48,927
21. Amount due from/to protected cells.....			0	
22. Equities and deposits in pools and associations.....			0	
23. Amounts receivable relating to uninsured accident and health plans.....			0	
24. Other assets nonadmitted (Exhibit 1).....	45,042	45,042	0	
25. Aggregate write-ins for other than invested assets.....	64,966	64,966	0	0
26. Total assets excluding protected cell assets (Lines 9 through 25).....	35,934,210	971,093	34,963,117	33,171,993
27. Protected cell assets.....			0	
28. TOTALS (Lines 26 and 27).....	35,934,210	971,093	34,963,117	33,171,993

DETAILS OF WRITE-INS

0801.			0	
0802.			0	
0803.			0	
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above).....	0	0	0	0
2501. Other.....	43,652	43,652	0	
2502. Company owned automobile.....	21,314	21,314	0	
2503.			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	64,966	64,966	0	0

BUCKEYE STATE MUTUAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 34, Column 8).....	7,627,086	8,830,554
2. Reinsurance payable on paid loss and loss adjustment expenses (Schedule F, Part 1, Column 6).....	60,516	22,132
3. Loss adjustment expenses (Part 2A, Line 34, Column 9).....	880,050	979,499
4. Commissions payable, contingent commissions and other similar charges.....	1,274,429	1,067,011
5. Other expenses (excluding taxes, licenses and fees).....	474,035	422,120
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	289,022	199,581
7. Federal and foreign income taxes (including \$.....0 on realized capital gains (losses)) (including \$.....0 net deferred tax liability).....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....	29,892	117,258
9. Unearned premiums (Part 1A, Line 37, Column 5) (after deducting unearned premiums for ceded reinsurance of \$....3,804,091 and including warranty reserves of \$.....0).....	10,276,187	9,210,204
10. Advance premiums.....	263,864	434,987
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	1,072,932	468,169
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19).....	627,000	627,000
14. Amounts withheld or retained by company for account of others.....		
15. Remittances and items not allocated.....		
16. Provision for reinsurance (Schedule F, Part 7).....	31,000	
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....		
20. Payable for securities.....		
21. Liability for amounts held under uninsured accident and health plans.....		
22. Capital notes \$.....0 and interest thereon \$.....0.....		
23. Aggregate write-ins for liabilities.....	0	0
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23).....	22,906,013	22,378,515
25. Protected cell liabilities.....		
26. Total liabilities (Lines 24 and 25).....	22,906,013	22,378,515
27. Aggregate write-ins for special surplus funds.....	0	0
28. Common capital stock.....		
29. Preferred capital stock.....		
30. Aggregate write-ins for other than special surplus funds.....	0	0
31. Surplus notes.....	3,525,000	3,750,000
32. Gross paid in and contributed surplus.....		
33. Unassigned funds (surplus).....	8,532,102	7,043,478
34. Less treasury stock, at cost:		
34.1 .....0.000 shares common (value included in Line 28 \$.....0).....		
34.2 .....0.000 shares preferred (value included in Line 29 \$.....0).....		
35. Surplus as regards policyholders (Lines 27 to 33, less 34) (Page 4, Line 38).....	12,057,102	10,793,478
36. TOTALS (Page 2, Line 28, Col. 3).....	34,963,115	33,171,993

DETAILS OF WRITE-INS

2301. Line 15 from 2000 Annual Statement.....		
2302. Advanced Premiums.....		
2303.		
2398. Summary of remaining write-ins for Line 23 from overflow page.....	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	0	0
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	0	0
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page.....	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above).....	0	0

BUCKEYE STATE MUTUAL INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

	1 Current Year	2 Prior Year
STATEMENT OF INCOME		
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 34, Column 4).....	25,534,964	22,656,007
DEDUCTIONS		
2. Losses incurred (Part 2, Line 34, Column 7).....	15,769,309	13,159,491
3. Loss expenses incurred (Part 3, Line 25, Column 1).....	1,546,619	1,593,003
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2).....	8,076,908	8,803,587
5. Aggregate write-ins for underwriting deductions.....	0	0
6. Total underwriting deductions (Lines 2 through 5).....	25,392,836	23,556,081
7. Net income of protected cells.....		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7).....	142,128	(900,074)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17).....	818,034	694,571
10. Net realized capital gains (losses) (Exhibit of Capital Gains (Losses)).....	232,946	116,318
11. Net investment gain (loss) (Lines 9 + 10).....	1,050,980	810,889
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0	0
13. Finance and service charges not included in premiums.....	244,049	230,196
14. Aggregate write-ins for miscellaneous income.....	0	0
15. Total other income (Lines 12 through 14).....	244,049	230,196
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15).....	1,437,157	141,011
17. Dividends to policyholders.....		
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17).....	1,437,157	141,011
19. Federal and foreign income taxes incurred.....		
20. Net income (Line 18 minus Line 19) (to Line 22).....	1,437,157	141,011
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 38, Column 2).....	10,793,478	9,951,597
GAINS AND (LOSSES) IN SURPLUS		
22. Net income (from Line 20).....	1,437,157	141,011
23. Net unrealized capital gains or (losses).....	30,124	3,842
24. Change in net unrealized foreign exchange capital gains (loss).....		
25. Change in net deferred income tax.....	(94,440)	1,461,981
26. Change in nonadmitted assets (Exhibit 1, Line 5, Column 3).....	146,783	(472,728)
27. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....	(31,000)	
28. Change in surplus notes.....	(225,000)	(225,000)
29. Surplus (contributed to) withdrawn from protected cells.....		
30. Cumulative effect of changes in accounting principles.....		(67,225)
31. Capital changes:		
31.1 Paid in.....		
31.2 Transferred from surplus (Stock Dividend).....		
31.3 Transferred to surplus.....		
32. Surplus adjustments:		
32.1 Paid in.....		
32.2 Transferred to capital (Stock Dividend).....		
32.3. Transferred from capital.....		
33. Net remittances from or (to) Home Office.....		
34. Dividends to stockholders.....		
35. Change in treasury stock (Page 3, Line 34.1 and 34.2, Column 2 minus Column 1).....		
36. Aggregate write-ins for gains and losses in surplus.....	0	0
37. Change in surplus as regards policyholders for the year (Lines 22 through 36).....	1,263,624	841,881
38. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 37) (Page 3, Line 35).....	12,057,102	10,793,478

DETAILS OF WRITE-INS

0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0
1401. Lines 23 and 29 from 2000 Annual Statement.....		
1402. Net Realized Gain (Loss) from sale of fixed assets.....		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	0	0
3601. Lines 23 and 29 from 2000 Annual Statement.....		
3602.		
3603.		
3698. Summary of remaining write-ins for Line 36 from overflow page.....	0	0
3699. Totals (Lines 3601 thru 3603 plus 3698) (Line 36 above).....	0	0

BUCKEYE STATE MUTUAL INSURANCE COMPANY

CASH FLOW

	1 Current Year	2 Prior Year
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	25,984,315	22,460,233
2. Loss and loss adjustment expenses paid (net of salvage and subrogation).....	19,145,349	14,751,483
3. Underwriting expenses paid.....	7,728,134	8,219,026
4. Other underwriting income (expenses).....		
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4).....	(889,168)	(510,276)
6. Net investment income.....	943,099	871,124
7. Other income (expenses):		
7.1 Agents' balances charged off.....		
7.2 Net funds held under reinsurance treaties.....		
7.3 Net amount withheld or retained for account of others.....		(926)
7.4 Aggregate write-ins for miscellaneous items.....	62,661	736,236
7.5 Total other income (Lines 7.1 to 7.4).....	62,661	735,310
8. Dividends to policyholders on direct business, less \$.....0 dividends on reinsurance assumed or ceded (net).....		
9. Federal and foreign income taxes (paid) recovered.....		
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9).....	116,592	1,096,158
CASH FROM INVESTMENTS		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds.....	9,370,385	7,354,445
11.2 Stocks.....	64,380	28,599
11.3 Mortgage loans.....		
11.4 Real estate.....		
11.5 Other invested assets.....		
11.6 Net gains or (losses) on cash and short-term investments.....		
11.7 Miscellaneous proceeds.....	13,877	
11.8 Total investment proceeds (Lines 11.1 to 11.7).....	9,448,641	7,383,044
12. Cost of investments acquired (long-term only):		
12.1 Bonds.....	9,188,343	7,093,636
12.2 Stocks.....	88,764	93,976
12.3 Mortgage loans.....		
12.4 Real estate.....	19,927	1,358
12.5 Other invested assets.....		
12.6 Miscellaneous applications.....		24,804
12.7 Total investments acquired (Lines 12.1 to 12.6).....	9,297,034	7,213,774
13. Net cash from investments (Line 11.8 minus Line 12.7).....	151,608	169,270
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in.....	(225,000)	(225,000)
14.2 Capital notes \$.....0 less amounts repaid \$.....0.....		
14.3 Net transfers from affiliates.....	41,183	
14.4 Borrowed funds received.....		23,379
14.5 Other cash provided.....	52,099	191,286
14.6 Total (Lines 14.1 to 14.5).....	(131,718)	(10,335)
15. Cash applied:		
15.1 Dividends to stockholders paid.....		
15.2 Net transfers to affiliates.....		10,066
15.3 Borrowed funds repaid.....	87,366	
15.4 Other applications.....	185,621	
15.5 Total (Lines 15.1 to 15.4).....	272,987	10,066
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5).....	(404,705)	(20,401)
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17. Net change in cash and short-term investments (Line 10 plus Line 13 plus Line 16).....	(136,506)	1,245,027
18. Cash and short-term investments:		
18.1 Beginning of year.....	1,740,862	495,835
18.2 End of year (Line 17 plus Line 18.1).....	1,604,356	1,740,862
DETAILS OF WRITE-INS		
7.401 Finance and Service Charge not included in premium.....	244,049	230,196
7.402 Guaranty Funds on Deposit.....	(60,984)	
7.403 Depreciation allocation of management fees.....	7,165	6,731
7.498 Summary of remaining write-ins for Line 7.4 from overflow page.....	(127,569)	499,309
7.499 Total (Lines 7.401 thru 7.403 plus 7.498) (Line 7.4 above).....	62,661	736,236

BUCKEYE STATE MUTUAL INSURANCE COMPANY UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	1	2	3	4
Line of Business	Net Premiums Written per Column 6, Part 1B	Unearned Premiums December 31 Prior Year- per Col. 3 Last Year's Part 2	Unearned Premiums December 31 Current Year- per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire.....	2,437,342	981,375	941,027	2,477,690
2. Allied lines.....				0
3. Farmowners multiple peril.....	6,061,352	2,179,925	2,161,802	6,079,475
4. Homeowners multiple peril.....	6,831,997	2,840,386	3,173,868	6,498,515
5. Commercial multiple peril.....				0
6. Mortgage guaranty.....				0
8. Ocean marine.....				0
9. Inland marine.....	404,472	150,837	160,438	394,871
10. Financial guaranty.....				0
11.1 Medical malpractice - occurrence.....				0
11.2 Medical malpractice - claims-made.....				0
12. Earthquake.....				0
13. Group accident and health.....				0
14. Credit accident and health (group and individual).....				0
15. Other accident and health.....				0
16. Workers' compensation.....				0
17.1 Other liability - occurrence.....	359,990	109,685	158,505	311,170
17.2 Other liability - claims-made.....				0
18.1 Products liability - occurrence.....				0
18.2 Products liability - claims-made.....				0
19.1, 19.2 Private passenger auto liability.....	5,730,067	1,556,889	1,947,907	5,339,049
19.3, 19.4 Commercial auto liability.....	100,841	36,396	35,137	102,100
21. Auto physical damage.....	4,674,886	1,354,711	1,697,503	4,332,094
22. Aircraft (all perils).....				0
23. Fidelity.....				0
24. Surety.....				0
26. Burglary and theft.....				0
27. Boiler and machinery.....				0
28. Credit.....				0
29. International.....				0
30. Reinsurance - nonproportional assumed property.....				0
31. Reinsurance - nonproportional assumed liability.....				0
32. Reinsurance - nonproportional assumed financial lines.....				0
33. Aggregate write-ins for other lines of business.....	0	0	0	0
34. TOTALS.....	26,600,947	9,210,204	10,276,187	25,534,964

DETAILS OF WRITE-INS

3301.				0
3302.				0
3303.				0
3398. Summary of remaining write-ins for Line 33 from overflow page.....	0	0	0	0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above).....	0	0	0	0

BUCKEYE STATE MUTUAL INSURANCE COMPANY UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

(a) Gross premiums (less reinsurance) and unearned premiums on all unexpired risks and reserve for return premiums under rate credit or retrospective rating plans based upon experience, viz:

	1	2	3	4	5
Line of Business	Amount Unearned (Running One Year or Less from Date of Policy) (b)	Amount Unearned (Running more than One Year from Date of Policy) (b)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire.....	941,027				941,027
2. Allied lines.....					0
3. Farmowners multiple peril.....	2,161,802				2,161,802
4. Homeowners multiple peril.....	3,173,868				3,173,868
5. Commercial multiple peril.....					0
6. Mortgage guaranty.....					0
8. Ocean marine.....					0
9. Inland marine.....	160,438				160,438
10. Financial guaranty.....					0
11.1 Medical malpractice - occurrence.....					0
11.2 Medical malpractice - claims-made.....					0
12. Earthquake.....					0
13. Group accident and health.....					0
14. Credit accident and health (group and individual).....					0
15. Other accident and health.....					0
16. Workers' compensation.....					0
17.1 Other liability - occurrence.....	158,505				158,505
17.2 Other liability - claims-made.....					0
18.1 Products liability - occurrence.....					0
18.2 Products liability - claims-made.....					0
19.1, 19.2 Private passenger auto liability.....	1,947,907				1,947,907
19.3, 19.4 Commercial auto liability.....	35,137				35,137
21. Auto physical damage.....	1,697,503				1,697,503
22. Aircraft (all perils).....					0
23. Fidelity.....					0
24. Surety.....					0
26. Burglary and theft.....					0
27. Boiler and machinery.....					0
28. Credit.....					0
29. International.....					0
30. Reinsurance - nonproportional assumed property.....					0
31. Reinsurance - nonproportional assumed liability.....					0
32. Reinsurance - nonproportional assumed financial lines.....					0
33. Aggregate write-ins for other lines of business.....	0	0	0	0	0
34. TOTALS.....	10,276,187	0	0	0	10,276,187
35. Accrued retrospective premiums based on experience.....					
36. Earned but unbilled premiums.....					
37. Balance (sum of Lines 34 through 36).....					10,276,187

DETAILS OF WRITE-INS

3301.					0
3302.					0
3303.					0
3398. Summary of remaining write-ins for Line 33 from overflow page.....	0	0	0	0	0
3399. TOTALS (Lines 3301 thru 3303 plus 3398) (Line 33 above).....	0	0	0	0	0

- (a) By gross premiums is meant the aggregate of all the premiums written in the policies or renewals in force. Are they so returned in this statement? Yes [X] No [].
 (b) State here basis of computation used in each case: Daily pro rata

BUCKEYE STATE MUTUAL INSURANCE COMPANY UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Gross Premiums (Less Return Premiums), Including Policy and Membership Fees Written and Renewed During Year

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written (Cols. 1 + 2 + 3 - 4 - 5)
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire.....	3,373,646	(184)		101,556	834,564	2,437,342
2. Allied lines.....						0
3. Farmowners multiple peril.....	8,433,498			252,556	2,119,590	6,061,352
4. Homeowners multiple peril.....	9,600,680			284,666	2,484,017	6,831,997
5. Commercial multiple peril.....						0
6. Mortgage guaranty.....						0
8. Ocean marine.....						0
9. Inland marine.....	558,629			16,853	137,304	404,472
10. Financial guaranty.....						0
11.1 Medical malpractice - occurrence.....						0
11.2 Medical malpractice - claims-made.....						0
12. Earthquake.....						0
13. Group accident and health.....						0
14. Credit accident and health (group and individual).....						0
15. Other accident and health.....						0
16. Workers' compensation.....						0
17.1 Other liability - occurrence.....	262,617	364,570		15,000	252,197	359,990
17.2 Other liability - claims-made.....						0
18.1 Products liability - occurrence.....						0
18.2 Products liability - claims-made.....						0
19.1, 19.2 Private passenger auto liability.....	8,521,332			238,753	2,552,512	5,730,067
19.3, 19.4 Commercial auto liability.....	151,132			4,202	46,089	100,841
21. Auto physical damage.....	6,389,993			194,787	1,520,320	4,674,886
22. Aircraft (all perils).....						0
23. Fidelity.....						0
24. Surety.....						0
26. Burglary and theft.....						0
27. Boiler and machinery.....						0
28. Credit.....						0
29. International.....						0
30. Reinsurance - nonproportional assumed property.....	.XXX					0
31. Reinsurance - nonproportional assumed liability.....	.XXX					0
32. Reinsurance - nonproportional assumed financial lines.....	.XXX					0
33. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0
34. TOTALS.....	37,291,527	364,386	0	1,108,373	9,946,593	26,600,947

DETAILS OF WRITE-INS

3301.						0
3302.						0
3303.						0
3398. Summary of remaining write-ins for Line 33 from overflow page.....	0	0	0	0	0	0
3399. TOTALS (Lines 3301 thru 3303 plus 3398) (Line 33 above).....	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$.....0.

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$.....0.

BUCKEYE STATE MUTUAL INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire.....	1,710,448	1,439	376,146	1,335,741	469,740	715,135	1,090,346	44.0
2. Allied lines.....				0			0	
3. Farmowners multiple peril.....	5,325,421		1,348,772	3,976,649	1,303,113	1,138,551	4,141,211	68.1
4. Homeowners multiple peril.....	6,092,528	(11,737)	1,660,440	4,420,351	1,216,452	1,444,867	4,191,936	64.5
5. Commercial multiple peril.....	5,448		898	4,550	144,037	57,217	91,370	
6. Mortgage guaranty.....				0			0	
8. Ocean marine.....				0			0	
9. Inland marine.....	134,966		43,307	91,659	(1,886)	3,771	86,002	21.8
10. Financial guaranty.....				0			0	
11.1 Medical malpractice - occurrence.....				0			0	
11.2 Medical malpractice - claims-made.....				0			0	
12. Earthquake.....				0			0	
13. Group accident and health.....				0			0	
14. Credit accident and health (group and individual).....				0			0	
15. Other accident and health.....				0			0	
16. Workers' compensation.....				0			0	
17.1 Other liability - occurrence.....	217,975	294,271	11,672	500,574	756,972	1,033,003	224,543	72.2
17.2 Other liability - claims-made.....				0			0	
18.1 Products liability - occurrence.....				0			0	
18.2 Products liability - claims-made.....				0			0	
19.1, 19.2 Private passenger auto liability.....	4,263,688		697,064	3,566,624	3,494,133	4,161,215	2,899,542	54.3
19.3, 19.4 Commercial auto liability.....			(1,661)	1,661		1,690	(29)	(0.0)
21. Auto physical damage.....	3,460,057		384,936	3,075,121	220,832	251,412	3,044,541	70.3
22. Aircraft (all perils).....				0			0	
23. Fidelity.....				0			0	
24. Surety.....				0			0	
26. Burglary and theft.....	(182)		(29)	(153)	23,693	23,693	(153)	
27. Boiler and machinery.....				0			0	
28. Credit.....				0			0	
29. International.....				0			0	
30. Reinsurance - nonproportional assumed property.....	.XXX			0			0	
31. Reinsurance - nonproportional assumed liability.....	.XXX			0			0	
32. Reinsurance - nonproportional assumed financial lines.....	.XXX			0			0	
33. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0	0	
34. TOTALS.....	21,210,349	283,973	4,521,545	16,972,777	7,627,086	8,830,554	15,769,309	61.8

DETAILS OF WRITE-INS

3301.				0			0	
3302.				0			0	
3303.				0			0	
3398. Summary of remaining write-ins for Line 33 from overflow page.....	0	0	0	0	0	0	0	
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above).....	0	0	0	0	0	0	0	

BUCKEYE STATE MUTUAL INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	4 Net Losses Excluding Incurred but not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire.....	356,000		55,436	300,564	231,245	819	62,888	469,740	15,722
2. Allied lines.....				0				0	
3. Farmowners multiple peril.....	1,957,781		1,052,921	904,860	546,910		148,657	1,303,113	113,888
4. Homeowners multiple peril.....	1,529,764		746,544	783,220	593,455	1,131	161,354	1,216,452	161,244
5. Commercial multiple peril.....	339,000		214,162	124,838	26,367		7,168	144,037	1,420
6. Mortgage guaranty.....				0				0	
8. Ocean marine.....				0				0	
9. Inland marine.....	1,000		5,704	(4,704)	3,767	77	1,026	(1,886)	2,258
10. Financial guaranty.....				0				0	
11.1 Medical malpractice - occurrence.....				0				0	
11.2 Medical malpractice - claims-made.....				0				0	
12. Earthquake.....				0				0	
13. Group accident and health.....				0				(a) 0	
14. Credit accident and health (group and individual).....				0				0	
15. Other accident and health.....				0				(a) 0	
16. Workers' compensation.....				0				0	
17.1 Other liability - occurrence.....	837,501	138,433	559,787	416,147	357,169	86,960	103,304	756,972	108,820
17.2 Other liability - claims-made.....				0				0	
18.1 Products liability - occurrence.....				0				0	
18.2 Products liability - claims-made.....				0				0	
19.1, 19.2 Private passenger auto liability.....	2,632,469		951,172	1,681,297	2,542,586		729,750	3,494,133	328,477
19.3, 19.4 Commercial auto liability.....				0				0	
21. Auto physical damage.....	146,683		(23,985)	170,668	68,888		18,724	220,832	148,232
22. Aircraft (all perils).....				0				0	
23. Fidelity.....				0				0	
24. Surety.....				0				0	
26. Burglary and theft.....	28,046		4,353	23,693				23,693	(11)
27. Boiler and machinery.....				0				0	
28. Credit.....				0				0	
29. International.....				0				0	
30. Reinsurance - nonproportional assumed property.....	XXX			0	XXX			0	
31. Reinsurance - nonproportional assumed liability.....	XXX			0	XXX			0	
32. Reinsurance - nonproportional assumed financial lines.....	XXX			0	XXX			0	
33. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0	0	0	0
34. TOTALS.....	7,828,244	138,433	3,566,094	4,400,583	4,370,387	88,987	1,232,871	7,627,086	880,050

DETAILS OF WRITE-INS

3301.				0				0	
3302.				0				0	
3303.				0				0	
3398. Summary of remaining write-ins for Line 33 from overflow page.....	0	0	0	0	0	0	0	0	0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above).....	0	0	0	0	0	0	0	0	0

(a) Including \$.....0 for present value of life indemnity claims.

BUCKEYE STATE MUTUAL INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct.....	469,173			469,173
1.2 Reinsurance assumed.....	464			464
1.3 Reinsurance ceded.....	45,553			45,553
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3).....	424,084	0	0	424,084
2. Commission and brokerage:				
2.1 Direct excluding contingent.....		5,506,122		5,506,122
2.2 Reinsurance assumed excluding contingent.....		72,272		72,272
2.3 Reinsurance ceded excluding contingent.....		2,969,375		2,969,375
2.4 Contingent - direct.....		590,528		590,528
2.5 Contingent - reinsurance assumed.....				0
2.6 Contingent - reinsurance ceded.....				0
2.7 Policy and membership fees.....				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7).....	0	3,199,547	0	3,199,547
3. Allowances to managers and agents.....		26,660		26,660
4. Advertising.....		91,833		91,833
5. Boards, bureaus and associations.....		144,644		144,644
6. Surveys and underwriting reports.....		185,415		185,415
7. Audit of assureds' records.....				0
8. Salary and related items:				
8.1 Salaries.....	623,326	1,887,501	51,964	2,562,791
8.2 Payroll taxes.....	47,065	142,496	3,907	193,468
9. Employee relations and welfare.....	35,847	104,674	8,817	149,338
10. Insurance.....	67,509	208,560		276,069
11. Directors' fees.....	20,629	62,505	1,749	84,883
12. Travel and travel items.....	34,022	97,837	2,831	134,690
13. Rent and rent items.....	16,053	66,284		82,337
14. Equipment.....	16,891	51,216	1,462	69,569
15. Cost or depreciation of EDP equipment and software.....	149,982	454,698	12,917	617,597
16. Printing and stationery.....	35,187	106,654	3,014	144,855
17. Postage, telephone and telegraph, exchange and express.....	75,730	231,967	6,513	314,210
18. Legal and auditing.....		334,692		334,692
19. Totals (Lines 3 to 18).....	1,122,241	4,197,636	93,174	5,413,051
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$.....0.....		612,443		612,443
20.2 Insurance department licenses and fees.....		74,995		74,995
20.3 Gross guaranty association assessments.....		6,624		6,624
20.4 All other (excluding federal and foreign income and real estate).....				0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4).....	0	694,062	0	694,062
21. Real estate expenses.....			180,231	180,231
22. Real estate taxes.....		1,560	44,284	45,844
23. Reimbursements by uninsured accident and health plans.....				0
24. Aggregate write-ins for miscellaneous expenses.....	294	(15,897)	114,300	98,697
25. Total expenses incurred.....	1,546,619	8,076,908	431,989	(a).....10,055,516
26. Less unpaid expenses - current year.....	880,048	2,037,486		2,917,534
27. Add unpaid expenses - prior year.....	979,501	1,688,712		2,668,213
28. Amounts receivable relating to uninsured accident and health plans, prior year.....				0
29. Amounts receivable relating to uninsured accident and health plans, current year.....				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29).....	1,646,072	7,728,134	431,989	9,806,195

DETAILS OF WRITE-INS

2401. Miscellaneous.....	294	(24,380)	25	(24,061)
2402. Contributions.....		8,483		8,483
2403. Investment Mgt. Fee.....			114,275	114,275
2498. Summary of remaining write-ins for Line 24 from overflow page.....	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498) (Line 24 above).....	294	(15,897)	114,300	98,697

(a) Includes management fees of \$.....145,720 to affiliates and \$.....0 to non-affiliates.

BUCKEYE STATE MUTUAL INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....447,850	.....416,929
1.1 Bonds exempt from U.S. tax.....	(a).....	.....
1.2 Other bonds (unaffiliated).....	(a).....1,084,403	.....1,117,240
1.3 Bonds of affiliates.....	(a).....	.....
2.1 Preferred stocks (unaffiliated).....	(b).....12,292	.....12,292
2.11 Preferred stocks of affiliates.....	(b).....	.....
2.2 Common stocks (unaffiliated).....	.....8,609	.....8,609
2.21 Common stocks of affiliates.....	.....	.....
3. Mortgage loans.....	(c).....	.....
4. Real estate.....	(d).....111,330	.....111,330
5. Contract loans.....	.....	.....
6. Cash/short-term investments.....	(e).....34,135	.....34,135
7. Derivative instruments.....	(f).....	.....
8. Other invested assets.....	.....	.....
9. Aggregate write-ins for investment income.....	.....1,870	.....1,870
10. Total gross investment income.....	.....1,700,489	.....1,702,405
11. Investment expenses.....	.....	(g).....431,989
12. Investment taxes, licenses and fees, excluding federal income taxes.....	.....	(g).....
13. Interest expense.....	.....	(h).....329,964
14. Depreciation on real estate and other invested assets.....	.....	(i).....122,418
15. Aggregate write-ins for deductions from investment income.....	.....	.....0
16. Total deductions (Lines 11 through 15).....	.....	.....884,371
17. Net investment income (Line 10 minus Line 16).....	.....	.....818,034

DETAILS OF WRITE-INS

0901. Other.....	.....1,870	.....1,870
0902. ....	.....	.....
0903. ....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....1,870	.....1,870
1501. ....	.....	.....
1502. ....	.....	.....
1503. ....	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page.....	.....	.....0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15 above).....	.....	.....0

- (a) Includes \$.....27,839 accrual of discount less \$.....32,402 amortization of premium and less \$.....66,354 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....122,418 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Increases (Decreases) by Adjustment	4 Net Gain or (Loss) from Change in Difference Between Basis Book/ Adjusted Carrying and Admitted Values	5 Total
1. U.S. government bonds.....	.....(10,650)	.....	.....(4,102)	.....	.....(14,752)
1.1 Bonds exempt from U.S. tax.....	.....	.....	.....	.....	.....0
1.2 Other bonds (unaffiliated).....	.....235,268	.....	.....(7,363)	.....	.....227,905
1.3 Bonds of affiliates.....	.....	.....	.....	.....	.....0
2.1 Preferred stocks (unaffiliated).....	.....7,927	.....	.....(22,950)	.....	.....(15,023)
2.11 Preferred stocks of affiliates.....	.....	.....	.....	.....	.....0
2.2 Common stocks (unaffiliated).....	.....401	.....	.....(13,422)	.....	.....(13,021)
2.21 Common stocks of affiliates.....	.....	.....	.....41,722	.....	.....41,722
3. Mortgage loans.....	.....	.....	.....	.....	.....0
4. Real estate.....	.....	.....	.....(125,928)	.....	.....(125,928)
5. Contract loans.....	.....	.....	.....	.....	.....0
6. Cash/short-term investments.....	.....	.....	.....	.....	.....0
7. Derivative instruments.....	.....	.....	.....	.....	.....0
8. Other invested assets.....	.....	.....	.....	.....	.....0
9. Aggregate write-ins for capital gains (losses).....	.....0	.....0	.....0	.....0	.....0
10. Total capital gains (losses).....	.....232,946	.....0	.....(132,043)	.....0	.....100,903

DETAILS OF WRITE-INS

0901. ....	.....	.....	.....	.....	.....0
0902. ....	.....	.....	.....	.....	.....0
0903. ....	.....	.....	.....	.....	.....0
0998. Summary of remaining write-ins for Line 9 from overflow page..	.....0	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....0	.....0	.....0	.....0	.....0

EXHIBIT 1 - ANALYSIS OF NONADMITTED ASSETS AND RELATED ITEMS

	1 End of Current Year	2 End of Prior Year	3 Changes for Year (Increase) Decrease
1. Summary of Items Page 2, Lines 10 to 17 and 19 to 23, Column 2.....	823,039	897,087	74,048
2. Other Nonadmitted Assets:			
2.1 Bills receivable.....			0
2.2 Furniture, equipment and supplies.....	45,042	75,781	30,739
2.3 Leasehold improvements.....			0
2.4 Loans on personal security, endorsed or not.....			0
3. Total (Lines 2.1 to 2.4).....	45,042	75,781	30,739
4. Aggregate write-ins for other assets.....	103,012	145,008	41,996
5. Total (Line 1 plus Lines 3 and 4).....	971,093	1,117,876	146,783

DETAILS OF WRITE-INS

0401. Line 5 from 2000 Annual Statement.....	38,046	64,286	26,240
0402. Other.....	43,652	47,783	4,131
0403. Company owned automobile.....	21,314	32,939	11,625
0498. Summary of remaining write-ins for Line 4 from overflow page.....	0	0	0
0499. Totals (Lines 0401 thru 0403 plus 0498) (Line 4 above).....	103,012	145,008	41,996

NOTES TO FINANCIAL STATEMENTS**Note 1- Summary of Significant Accounting Policies****A. Accounting Practices**

The accompanying financial statements of Buckeye State Mutual Insurance Company have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Insurance Department. Many changes were made to this NAIC Manual effective January 1, 2001. See Note 2B for a description of the impact of these NAIC accounting changes.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses. It also requires estimates in the disclosure of contingent assets and liabilities. Actual results could differ from these estimates.

C. Accounting Policies

Premiums are earned over the terms of the related policies and reinsurance contracts. Unearned premiums are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance assumed. Expenses incurred in connection with acquiring new insurance business, including acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

1. Short-term investments are stated at amortized cost.
2. Bonds not backed by other loans are stated at amortized value using the interest method. Non-investment grade bonds are stated at the lower of amortized value or fair value.
3. Common stocks, other than investments in stocks of subsidiaries and affiliates, are stated at market.
4. Redeemable preferred stocks are stated at amortized value. Perpetual preferred stocks are stated at fair value. Non-investment grade preferred stocks are stated at the lower of amortized value or fair value.
5. The Company does not have any mortgage loans.
6. Loan-backed securities are stated at amortized value. The retrospective adjustment method is used to value all loan-backed securities. Non-investment grade loan-backed securities are stated at the lower of amortized value or fair value.
7. Insurance subsidiary (Home and Farm Insurance Company) is stated at statutory equity value. A non-insurance subsidiary (Hetuck Insurance Agency) is stated at statutory equity value.
8. The Company does not have any joint ventures or partnerships.
9. The Company does not carry any derivatives.
10. The Company does not anticipate investment income as a factor in premium deficiency calculations.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

Note 2- Accounting Changes and Corrections of Errors**A. Accounting changes Other than Codification and Correction of Errors**

Not applicable

B. Accounting Changes as a Result of Codification – 2001 Impact

The company prepares its financial statements in conformity with accounting practices prescribed or permitted by the Ohio Insurance Department. The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the NAIC Accounting Practices and Procedures Manual, subject to any deviations prescribed or permitted by the Ohio Insurance Department. Many changes were made to this manual effective January 1, 2001 as a result of the NAIC "Codification Project".

Accounting changes adopted to conform with the provisions of the new NAIC Accounting Practices and Procedures Manual are reported as changes in accounting principles. The cumulative effect of changes in accounting principles is reported as an adjustment to unassigned funds (surplus) in the period of the change in accounting principle. The cumulative effect is the difference between the amount of policyholders' surplus at the beginning of the year and the amount of policyholders' surplus that would have been reported at that date if the new accounting principles had been applied retroactively for all prior periods. As a result of these changes, the Company reported a cumulative effect of changes in accounting principles that increased unassigned funds by \$896,607 as of January 1, 2001. Included in this adjustment is an increase in unassigned funds of \$960,929 for the recording of net admitted deferred tax assets, and a decrease of \$64,322 for the elimination of a miscellaneous receivable from agents.

NOTES TO FINANCIAL STATEMENTS

Note 3- Business Combinations and Goodwill

- A. Statutory Purchase Method
Not applicable
- B. Statutory Merges
Not applicable
- C. Impairment Loss
Not applicable

Note 4- Discontinued Operations

- A. Not applicable

Note 5- Investment

- A. Mortgage Loans
Not applicable
- B. Troubled Debt Restructuring for Creditors
Not applicable
- C. Reverse Mortgages
Not applicable
- D. Loan-Backed Securities
 1. The Company has elected to use book value on January 1, 1994 as the cost for applying the retrospective adjustment method to securities purchased prior to that date.
 2. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from broke dealer survey values or internal estimates.
 3. The Company used values provided by Asset Allocation and Management to determine the market value of its loan-backed securities.
 4. The Company had no negative yield situations requiring a change from the retrospective to prospective method.
- E. Repurchase Agreements
Not applicable

Note 6- Joint Ventures, Partnerships and Limited Liability Companies

- A. Detail for Those Greater than 10% of Admitted Assets
Not applicable
- B. Writedowns for impairments
Not applicable

Note 7- Investment Income

- A. Accrued Investment Income
The Company nonadmits investment income due and accrued if amounts are over 90 days past due (180 days for mortgage loans or amounts on mortgage loans in default).
- B. Amounts Nonadmitted
Not applicable

Note 8 – Derivative Instruments

- A. Not applicable

NOTES TO FINANCIAL STATEMENTS

Note 9 – Income Taxes

A. Components of Deferred Tax Assets (DTAs) and Deferred Tax Liabilities (DTLs)

Description	Amount
Gross deferred tax assets	\$1,615,223
Gross deferred tax liabilities	208,217
Net deferred tax asset	1,407,007
Nonadmitted deferred tax assets	421,071
Admitted deferred tax asset	\$985,935
Increase (decrease) in nonadmitted deferred tax assets	(\$177,652)

B. Unrecognized DTLs

Not applicable

C. Current Tax and Changes in Deferred Tax

Current income taxes incurred consist of the following major components:

Description	2002	2001
Current income tax expense	\$0	\$0
Tax credits	0	0
Current year equity tax	0	0
Prior year overaccrual of tax expense	0	0
Current income taxes incurred	\$0	\$0

The main components of the 2002 deferred tax amounts were as follows:

DTAs	Statutory	Tax	Difference	Tax Effect
Unearned premiums	10,540,053	8,432,042	2,108,011	716,724
Unpaid losses and LAE	8,507,135	7,592,374	914,761	311,019
Salvage and subrogation	-	407,900	407,900	138,686
Pensions	234,005	-	234,005	79,562
Loss carryforward	-	733,564	733,564	249,412
Real Estate	2,038,586	2,342,201	303,615	103,229
Other	143,377	94,574	48,803	16,593
Gross DTAs				1,615,223
Nonadmitted DTAs				629,288

DTLS	Statutory	Tax	Difference	Tax Effect
Unrealized capital gains	1,715,771	1,317,003	398,768	135,581
Bond market discount	7,530,778	7,482,340	48,438	16,469
Depreciable assets	466,869	301,673	165,197	56,167
Gross DTLs				208,217

DTAs Resulting from Book/Tax Differences In	December 31, 2002	December 31, 2001	Change
Unearned premiums	716,724	655,873	60,851
Unpaid losses and LAE	311,019	363,225	(52,206)
Salvage and subrogation	138,686	175,915	37,229
Pensions	79,562	81,749	(2,187)
Loss carryforward	249,412	334,238	(84,826)
Real Estate	103,229	91,602	(11,627)
Other	16,593	4,853	(11,740)
Gross DTAs	1,615,223	1,707,454	(64,507)
Nonadmitted DTAs	629,288	806,940	(177,652)

DTLs Resulting from			

NOTES TO FINANCIAL STATEMENTS

Book/Tax Differences In	December 31, 2002	December 31, 2001	Change
Unrealized capital gains	135,581	154,162	(18,581)
Bond market discount	16,469	15,353	1,116
Depreciable assets	56,167	55,074	1,093
Other	-	-	-
Gross DTLs	208,217	224,589	(16,372)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant book to tax adjustments were as follows:

Description	Amount	Tax Effect at 34%
Income before taxes	1,437,158	488,634
Unearned premiums	178,972	60,851
Book over tax reserves	(153,548)	(52,206)
Depreciation	20,507	6,972
Addition (deduction) to net operating losses	(1,412,392)	(480,213)
Ohio franchise tax paid	(94,574)	(32,155)
Ohio franchise tax accrued	143,377	48,748
Accretion of market discount on bonds	(26,692)	(9,075)
Accretion of market discount on bonds sold	23,413	7,960
Dividends received deduction	(12,436)	(4,228)
Pension payments	(7,840)	(2,666)
Pension accrual	1,407	478
Salvage and Subrogation	(109,496)	(37,229)
Meals and entertainment	8,069	2,743
Key person life insurance	4,076	1,386
Other	0	0
Taxable income	0	0

	December 31, 2002	December 31, 2001	Change
Total deferred tax assets	1,615,223	1,707,454	(92,232)
Total deferred tax liabilities	208,217	224,589	(16,372)
Net deferred tax asset (liability)	1,407,007	1,482,866	(75,859)
Tax effect of unrealized gains (losses)			(18,581)
Change in net deferred income tax			(94,440)

	December 31, 2002
Income before taxes	1,437,158
Tax Rate	34%
	488,634
Dividends received deduction	(4,228)
Meals and entertainment	2,743
Key person life insurance	1,386
Total	488,535
Federal income taxes	-
Change in net deferred income taxes	94,440
Franchise tax adjustment	(4,853)
NOL adjustment	395,387
Depreciable asset adjustment (pooling)	3,561
	488,535

E. Operating Loss and Tax Credit Carryforwards

- (1) At December 31, 2002, the Company had net losses carried forward and available to offset future net income subject to federal income taxes is: current year \$0; first preceding year \$0; second preceding year \$0; third preceding year \$25,100; fourth preceding year \$614,700; fifth preceding year \$0; sixth preceding year \$0.
- (2) The Company does not have any income taxes incurred in the current or prior years that will be available for recoupment in the event of future net losses.

F. (1) The Company does not file a consolidated tax return.

NOTES TO FINANCIAL STATEMENTS**Note 10 – Information Concerning Parent, Subsidiaries and Affiliates**

A. Nature of Relationships

All outstanding shares of the Hetuck Insurance Agency are owned by Buckeye State Mutual Insurance Company domiciled in the state of Ohio. The Company also owns 51% of Home and Farm Insurance Company (35-1630739, NAIC 17639).

B. Detail of Transactions Greater than ½% of Admitted Assets

Not applicable

C. Change in Terms of Intercompany Arrangements

There were no changes in the intercompany management and service arrangements.

D. Amounts Due to or from Related Parties

At December 31, 2002, the Company reported \$11,669 due from Home and Farm Insurance Company and \$3,925 due to Hetuck Insurance Agency. These arrangements require that intercompany balances be settled within 90 days.

E. Guarantees or Contingencies for Related Parties

Not applicable

F. Management, Service Contracts, Cost Sharing Arrangements

The Company has agreed to provide certain management and data processing services to its wholly-owned subsidiaries. The Parent has agreed to provide certain management services to all members of the group.

G. Nature of Relationship that Could Affect Operations

All outstanding shares of the Hetuck Insurance Agency are owned by Buckeye State Mutual Insurance Company domiciled in the state of Ohio. The Company also owns 51% of Home and Farm Insurance Company (35-1630739, NAIC 17639).

H. Amount Deducted for Investment in Upstream Company

Not applicable

I. Detail of investment in Affiliates Greater than 10% of Admitted Assets

The Company owns 51% of Home and Farm Insurance Company. This common stock is recorded at its statutory equity value of \$1,215,882. A pooling agreement is held between Buckeye State Mutual Insurance Company and Home and Farm Insurance Company. Pooling for the calendar year is as follows: Buckeye 96% and Home and Farm 4%.

J. Writedown for Impairments of Investments in Subsidiary, Controlled or Affiliated Companies

Not applicable

Note 11- Debt

A. Capital Notes

Not applicable

B. All Other Debt

Not applicable

Note 12- Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

The Company also maintains an unfunded pension plan covering previously retired employees. Accrued benefits for this plan of \$234,005 are based upon the actuarially determined lives of these participants. The Company implemented an Executive Retirement Plan during 2000. The purpose of the plan is to provide supplemental retirement benefits to corporate officers. The annual deferred compensation amounts are a fixed percentage of each officer's annual salary. All amounts payable under the plan will remain the property of Buckeye until paid to the participant, or designated beneficiary. Total amount paid into the plan during 2002 was \$30,570.

B. Defined Contribution Plans

The Company sponsors a retirement plan pursuant to section 401(k) of the Internal Revenue Code for all active employees. The Company makes a supplemental contribution of \$25 per month for each employee contributing at least 1% of gross pay to the plan. The Company also matches 50% of the first 6% of gross pay. The Company's contributions to the plan were \$72,421 for the year 2002.

C. Multiemployer Plans

Not applicable

NOTES TO FINANCIAL STATEMENTS

D. Consolidated/Holding Company Plans

Not applicable

E. Postemployment Benefits and Compensated Absences

The Company has no obligations to current or former employees for benefits after their employment but before their retirement .

Note 13 – Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

Not applicable

B. Dividend Rate or Preferred Stock

Not applicable

C., D. and E. Dividend Restrictions

Prior approval from the Ohio Insurance Department is required before dividends are paid.

A. Mutual Surplus Advances

Not applicable

B. Company Stock held for Special Purposes

Not applicable

C. Changes in Special Surplus Funds

Not applicable

D. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented or reduced by each item below is as follow:

Description	Cumulative Increase (Decrease) in Surplus	Current Year Increase (Decrease) in Surplus
1. Unrealized gain or loss	\$431,451	\$30,124
2. Nonadmitted assets	(971,093)	146,783
3. Provision for reinsurance	0	0
Total decrease	(\$716,549)	\$126,963

E. Surplus Notes

	(1) Date Issued	(2) Interest Rate	(3) Par Value (Face Value of Note)	(4) Amount Of Note Outstanding	(5) Interest Paid Current Year	(6) Total Interest Paid	(7) Accrue d Interest	(8) Date of Maturity
1. Providence Washington	09/30/94 *	Prime+2 %	\$700,000	\$700,000	\$47,120	\$476,814	\$11,780	N/A
2. Jewelers Mutual	03/31/95 *	8.5%	500,000	500,000	42,500	286,875	10,625	N/A
3. National Cooperative Bank	11/14/97	6.18%	2,325,000	2,325,000	243,203	1,381,717	35,921	10/01/08
999	TOTAL		\$3,525,000	\$3,525,000	338,823	2,145,406	58,326	XXX

*These surplus notes were acquired through merges on these dates.

A. Each surplus note, shown in 7.c. are explained in detail below:

- The Company has a surplus note from Providence Washington Insurance Co., Providence, RI, for \$700,000 (13.j.1.). The rate of interest is prime plus 2% with a 10% cap. There is no redemption date. Payment of interest and principal is only allowed with the permission of the Ohio Department of Insurance. Interest is accrued and shown as a liability on the Company's Balance Sheet.
- The Company has a surplus note from Jewelers Mutual Insurance Company, Neenah, WI, for \$500,000 (13.j.2.). The rate of interest is 8.5%. There is no redemption date. Payment of interest and principal is only allowed with the permission of the Ohio Department of Insurance. Interest is accrued and shown as a liability on the Company's Balance Sheet.

NOTES TO FINANCIAL STATEMENTS

3. The Company has a surplus note from National Cooperative Bank, Washington, D.C., for \$2,325,000 (13.j.3). A \$225,000 principle payment was made on October 1, 2002, bringing the outstanding balance to \$2,325,000. The rate of interest is 6.18%. Repayment is in eight equal and consecutive installments \$225,000 each and a ninth consecutive payments of the understanding principal balance on October 1, 2008. Payment of interest and principal is only allowed with the permission of the Ohio Department of Insurance. Interest is accrued and shown as a liability on the Company's Balance Sheet.

A. Quasi Reorganizations

Not applicable

B. Quasi Reorganizations – Effective Date

Not applicable

Note 14 – Contingencies

A. Contingent Commitments

Not applicable

B. Guaranty Fund and Other Assessments

The company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund assessments should be accrued at the time of insolvencies. Other assessments should be accrued either at the time of assessments or in the case of premium based assessments, at the time the premiums were written, or, in the case of loss based assessments, at the time the losses are incurred.

The Company has accrued a liability for guaranty fund and other assessments of \$30,436 and a related premium tax benefit asset of \$0. These represent management's best estimates based on information received from the states in which the Company writes business and may change due to many factors including the Company's share of the ultimate cost of current insolvencies.

C. Gain Contingencies

Not applicable

D. All Other Contingencies

Lawsuits arise against the Company in the normal course of business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

Note 15 - Leases

A. Lessee Leasing Arrangements

1. The Company leases EDP equipment under various noncancelable operating leases that expire through December, 2005. Rental expense for 2002 and 2001 was approximately \$96,503 and \$56,957, respectively.
2. Future minimum rental payments are as follows:

Year	Amount
2003	\$105,084
2004	68,878
2005	30,257
2006	0
2007	0
Thereafter	0
Total	\$204,219

3. The Company has not entered into any sales and leaseback arrangements.

B. Lessor Leasing Arrangements

1. Operating Leases

- a. The Company owns and leases office space of its former home office in Covington, Ohio. Real estate owned and leased is stated at cost less accumulated depreciation less encumbrances, if any. The typical lease period is monthly. The Company is responsible for the payment of property taxes, insurance and maintenance costs related to the leased property.
- b. Rental income for 2002 and 2001 was approximately \$36,330 and \$38,015 respectively. The cost, carrying value and accumulated depreciation of real estate leased to others were \$333,202 and \$335,057, respectively.

NOTES TO FINANCIAL STATEMENTS

- c. Future minimum lease payment receivables under noncancelable leasing arrangement as of December 31, 2002 are as follows:

Year	Amount
2003	\$2,840
2004	0
2005	0
Thereafter	0
Total	\$3,495

- i. The lease agreements contain no provision for contingent rental payments.

2. Leveraged Leases

Not applicable

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and with Concentrations of Credit Risk

A. Financial Instruments with Off-Balance Sheet Risk

Not applicable

B. Financial Instruments with Concentrations of Credit Risk

Not applicable

Note 17- Sales, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable

B. Transfers and Servicing of Financial Assets

Not applicable

C. Wash Sales

1. In the course of the Company's asset management, securities may be sold and reacquired within 30 days of the sale date to enhance the yield on the investments.

The were no securities with an NAIC designation 3 or below that were sold during the year and reacquired within 30 days of the sale.

Note 18 – Gain or Loss from Uninsured Accident and Health Plans and the Uninsured Portion of Partially Plans

A. Administrative Services Only (ASO) Plans

Not applicable

B. Administrative Services Contract (ASC) Plans

Not applicable

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contracts

Not applicable

Note 19 – Direct Premiums Written / Produced By Managing General Agents / Third Party Administrators

A. Not applicable

Note 20 – Other Items

A. Extraordinary Items

Not applicable

B. Troubled Debt Restructuring for Debtors

Not applicable

C. Other Disclosures

Not applicable

D. Uncollectible Premiums Receivable

At December 31, 2002 and 2001, the Company had admitted assets of \$3,052,154 and \$1,830,759, respectively in premiums receivable due from policyholders, agents and ceding insures. The Company routinely assesses the collectibility of these receivables. Based upon

NOTES TO FINANCIAL STATEMENTS

Company experience, any uncollectible premiums receivable as of December 31, 2002 are not expected to be material to the Company's financial condition.

E. Reinsurance Accounted for as a Deposit

Not applicable

F. Multiple Peril Crop Insurance

Not applicable

G. Mezzanine Real Estate Loans

Not applicable

H. Health Care Receivables

Not applicable

I. September 11 Events

Not applicable

J. Real Estate

Not applicable

K. Participating Policies

Not applicable

L. Premium Deficiency Reserves

Not applicable

M. Noncash Transactions

Not applicable

Note 21 – Events Subsequent

- A. There were no events occurring subsequent to December 31, 2002 meriting disclosure.

Note 22 – Reinsurance

C. Unsecured Reinsurance Recoverables

The Company does have an unsecured aggregate recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premium with any individual reinsurers, authorized or unauthorized, that exceeds 3% of policyholders' surplus.

NAIC Code	Federal ID#	Name of Reinsurer	Amount
25364	13-1675535	Swiss Reinsurance America Corp	4,466,000
39675	23-2153760	PMA Reinsurance Corp	3,246,000
22969	36-2667627	GE Reins Co	2,372,000
17639	35-1630739	Home and Farm Insurance Co	916,000

D. Reinsurance Recoverables in Dispute

The Company does not have reinsurance recoverables in dispute

E. Reinsurance Assumed and Ceded

- The following table summarizes ceded and assumed unearned premiums and the related commission equity at December 31, 2002.

NOTES TO FINANCIAL STATEMENTS

	Assumed		Ceded		Assumed Less Ceded	
	Unearned Premium	Commission Equity	Unearned Premiums	Commission Equity	Unearned Premiums	Commission Equity
a. Affiliates	164,577	49,373	428,174	128,452	(263,597)	(79,079)
b. All other			3,375,917	1,183,016	(3,375,917)	(1,183,016)
c. Totals	164,577	49,373	3,804,091	1,311,468	(3,639,517)	(1,262,095)
d. Direct Unearned Premium Reserve \$13,915,703						

2. Certain agency agreements and ceded reinsurance contracts provide for additional or return commissions based on the actual loss experience of the produced or reinsured business. Amounts accrued at December 31, 2002 are as follows:

Description	Direct	Assumed	Ceded	Net
a. Contingent commissions			748,769	(748,769)
b. Sliding scale adjustments				
c. Other profit commissions				
d. Totals			748,769	(748,769)

F. Uncollectible Reinsurance

The Company does not have any uncollectible reinsurance.

G. Commutation of Ceded Reinsurance

Not applicable

H. Retroactive Reinsurance

Not Applicable

Note 23 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Method Used to Estimate

Not applicable

B. Amount and Percent of Net Retrospective Premiums

Not applicable

C. Calculation of Nonadmitted Accrual Retrospective Premiums

Not applicable

Note 24 – Changes in Incurred Losses and Loss Adjustment Expenses

- A. Incurred losses and loss adjustment expenses attributable to insured events of prior years have decreased \$742,000 as a result of reestimation of unpaid losses and loss adjustment expenses. Original estimates are increased or decreased as additional information becomes known regarding individual claims. Favorable results occurred within the majority of the lines of business, except for commercial multiple peril and auto physical damage.

(000's omitted) (Lines of Business)	2002 Calendar Year Losses and LAE Incurred			2002 Loss Year Losses and LAE Incurred	Shortage (Redundancy)
	Losses Incurred	LAE Incurred	Totals		
Homeowners and farmowners	8,337	439	8,776	8,907	(125)
Auto liability – private passenger	2,898	367	3,265	3,652	(387)
Auto liability - commercial	-	(1)	(1)	-	(1)
Commercial multiple peril	88	8	96	17	79
Other liability -occurrence	222	67	289	511	(222)
Special property	1,179	32	1,211	1,425	(214)
Auto physical damage	3,044	628	3,672	3,544	128
Totals	15,768	1,540	17,308	18,050	(742)

Note 25 – Intercompany Pooling Arrangements

- A. Buckeye State Mutual Insurance Company and its affiliate, Home and Farm Insurance Company are participants in an intercompany pooling arrangement whereby Home and Farm cedes 100% of its business to Buckeye.

NOTES TO FINANCIAL STATEMENTS

The pooling participants and each of their percentage participations in the pooled results are as follows

Name of Insurer	NAIC Code	Percentage of Participation
Buckeye State Mutual Insurance Co.	16713	96%
Home and Farm Insurance Co.	17639	4%

Note 26 – Structural Settlements

- A. Reserve Released due to Purchased of Annuities

Not applicable

- B. Annuity Insurers with Balances due Greater than 1% of Policyholders' Surplus

Not applicable

Note 27 – High Deductibles

- A. Not applicable

Note 28- Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount unpaid losses or unpaid loss adjustment expenses.

Note 29 – Asbestos and Environmental Reserves

The Company has not been notified of any past or current insured for which significant exposure exists due to these types of claims. Therefore, the Company has not loss or loss adjustment expense reserves for asbestos or environmental liabilities.

Note 30 – Subscribe Savings Accounts

- A. Not applicable

Note 31- Financial Guaranty Exposures

- A. Not applicable

BUCKEYE STATE MUTUAL INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities.....	764,771	2.6	764,771	2.6
1.2 U.S. government agency and corporate obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies.....		0.0		0.0
1.22 Issued by U.S. government sponsored agencies.....		0.0		0.0
1.3 Foreign government (including Canada, excluding mortgage-backed securities).....		0.0		0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations.....		0.0		0.0
1.42 Political subdivisions of states, territories & possessions & political subdivisions general obligations.....		0.0		0.0
1.43 Revenue and assessment obligations.....	3,334,336	11.5	3,334,336	11.5
1.44 Industrial development and similar obligations.....		0.0		0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Guaranteed by GNMA.....	3,470,337	11.9	3,470,337	12.0
1.512 Issued by FNMA and FHLMC.....		0.0		0.0
1.513 Privately issued.....	8,513,751	29.3	8,513,751	29.3
1.52 CMOs and REMICs:				
1.521 Issued by FNMA and FHLMC.....		0.0		0.0
1.522 Privately issued and collateralized by MBS issued or guaranteed by GNMA, FNMA or FHLMC.....		0.0		0.0
1.523 All other privately issued.....		0.0		0.0
2. Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO).....	7,233,540	24.9	7,233,540	24.9
2.2 Unaffiliated foreign securities.....		0.0		0.0
2.3 Affiliated securities.....		0.0		0.0
3. Equity interests:				
3.1 Investments in mutual funds.....		0.0		0.0
3.2 Preferred stocks:				
3.21 Affiliated.....		0.0		0.0
3.22 Unaffiliated.....	182,249	0.6	182,249	0.6
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated.....	38,046	0.1		0.0
3.32 Unaffiliated.....	282,815	1.0	282,815	1.0
3.4 Other equity securities:				
3.41 Affiliated.....	1,215,882	4.2	1,215,882	4.2
3.42 Unaffiliated.....		0.0		0.0
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated.....		0.0		0.0
3.52 Unaffiliated.....		0.0		0.0
4. Mortgage loans:				
4.1 Construction and land development.....		0.0		0.0
4.2 Agricultural.....		0.0		0.0
4.3 Single family residential properties.....		0.0		0.0
4.4 Multifamily residential properties.....		0.0		0.0
4.5 Commercial loans.....		0.0		0.0
5. Real estate investments:				
5.1 Property occupied by company.....	2,076,531	7.1	2,076,531	7.2
5.2 Property held for production of income (includes \$.....0 of property acquired in satisfaction of debt).....	333,201	1.1	333,201	1.1
5.3 Property held for sale (\$.....0 including property acquired in satisfaction of debt).....		0.0		0.0
6. Policy loans.....		0.0		0.0
7. Receivables for securities.....		0.0		0.0
8. Cash and short-term investments.....	1,604,359	5.5	1,604,359	5.5
9. Other invested assets.....		0.0		0.0
10. Total invested assets.....	29,049,818	100.0	29,011,772	100.0

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes No N/A

1.3 State regulating? Ohio

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No

2.2 If yes, date of change: _____
If not previously filed, furnish herewith a certified copy of the instrument as amended.

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/1997

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 04/19/1999

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/19/1999

3.4 By what department or departments? Ohio

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under a common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes No

4.12 renewals? Yes No

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes No

4.22 renewals? Yes No

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No

5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes No

6.2 If yes, give full information: _____

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes No

7.2 If yes,
7.21 State the percentage of foreign control.0.000 %

7.22 State the nationality(ies) of the foreign person(s) or entity(ies); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(ies) (e.g., individual, corporation, government, manager or attorney-in-fact)

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES (continued)

8. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
PricewaterhouseCoopers LLP
312 Walnut Street, Suite 3400 Cincinnati, OH 45202
9. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with a(n) actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
John Kryczka, FCAS, FCIA, MAAA
One North Wacker, Chicago, IL 60606
10. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 10.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

- 10.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 10.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 10.4 If answer to (10.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []

BOARD OF DIRECTORS

11. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes [X] No []
12. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No []
13. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees which is in or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

- 14.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 14.11 To directors or other officers \$.....0
- 14.12 To stockholders not officers \$.....0
- 14.13 Trustees, supreme or grand (Fraternal only) \$.....0
- 14.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 14.21 To directors or other officers \$.....22,500
- 14.22 To stockholders not officers \$.....0
- 14.23 Trustees, supreme or grand (Fraternal only) \$.....0
- 15.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 15.2 If yes, state the amount thereof at December 31 of the current year:
- 15.21 Rented from others \$.....0
- 15.22 Borrowed from others \$.....0
- 15.23 Leased from others \$.....0
- 15.24 Other \$.....0
- Disclose in the Notes to Financial the nature of each obligation.
- 16.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 16.2 If answer is yes:
- 16.21 Amount paid as losses or risk adjustment \$.....0
- 16.22 Amount paid as expenses \$.....0
- 16.23 Other amounts paid \$.....0

GENERAL INTERROGATORIES (continued)

INVESTMENT

17. List the following capital stock information for the reporting entity:

Class	1 Number of Shares Authorized	2 Number of Shares Outstanding	3 Par Value Per Share	4 Redemption Price If Callable	5 Is Dividend Rate Limited?	6 Are Dividends Cumulative?
Preferred.....	Yes [].....No [].....	Yes [].....No [].....
Common.....	XXX.....	XXX.....XXX.....	XXX.....XXX.....

18.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E-Part 2-Special Deposits? Yes [] No [X]

18.2 If no, give full and complete information relating thereto.

Safekeeping agreement with Peoples Savings Bank of Troy.

19.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on Schedule E-Part 2-Special Deposits, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 15.1) Yes [] No [X]

19.2 If yes, state the amount thereof at December 31 of the current year:

- 19.21 Loaned to others \$.....0
- 19.22 Subject to repurchase agreements \$.....0
- 19.23 Subject to reverse repurchase agreements \$.....0
- 19.24 Subject to dollar repurchase agreements \$.....0
- 19.25 Subject to reverse dollar repurchase agreements \$.....0
- 19.26 Pledged as collateral \$.....0
- 19.27 Placed under option agreements \$.....0
- 19.28 Letter stock or securities restricted as to sale \$.....0
- 19.29 Other \$.....0

19.3 For each category above, if any of these assets are held by others, identify by whom held:

- 19.31 _____
- 19.32 _____
- 19.33 _____
- 19.34 _____
- 19.35 _____
- 19.36 _____
- 19.37 _____
- 19.38 _____
- 19.39 _____

For categories (19.21) and (19.23) above, and for any securities that were made available for use by another person during the period covered by this statement, attach a schedule as shown in the instructions to the annual statement.

19.4 For category (19.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount

20.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

20.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
If no, attach a description with this statement.

21.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No []

21.2 If yes, state the amount thereof at December 31 of the current year: \$.....0

22. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

22.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Peoples Savings Bank of Troy	14 S. Weston, Troy, Ohio 45373

GENERAL INTERROGATORIES (continued)

INVESTMENT

22.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

22.03 Have there been any changes, including name changes, in the custodian(s) identified in 22.01 during the current year? Yes [] No [X]

22.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

22.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
	Asset Allocation & Management	30 North LaSalle Street, Chicago, IL 60602

OTHER

23.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any? \$.....81,981

23.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
AAIS	35,939
ISO	41,470

24.1 Amount of payments for legal expenses, if any? \$.....2,288

24.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Dungan & LeFevre	2,288

25.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$.....0

25.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES (continued)

Part 2 - Property and Casualty Interrogatories

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?	Yes []	No [X]
1.2	If yes, indicate premium earned on U.S. business only.	\$.....	0
1.3	What portion of item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$.....	0
1.31	Reason for excluding:		
<hr/>			
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$.....	0
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$.....	0
1.6	Individual policies:		
	Most current three years:		
1.61	Total premium earned	\$.....	0
1.62	Total incurred claims	\$.....	0
1.63	Number of covered lives	.....	0
	All years prior to most current three years:		
1.64	Total premium earned	\$.....	0
1.65	Total incurred claims	\$.....	0
1.66	Number of covered lives	.....	0
1.7	Group policies:		
	Most current three years:		
1.71	Total premium earned	\$.....	0
1.72	Total incurred claims	\$.....	0
1.73	Number of covered lives	.....	0
	All years prior to most current three years:		
1.74	Total premium earned	\$.....	0
1.75	Total incurred claims	\$.....	0
1.76	Number of covered lives	.....	0
2.1	Does the reporting entity issue both participating and non-participating policies?	Yes []	No [X]
2.2	If yes, state the amount of calendar year premiums written on:		
2.21	Participating	\$.....	0
2.22	Non-participating policies	\$.....	0
3.	For Mutual Reporting Entities and Reciprocal Exchange only:		
3.1	Does the reporting entity issue assessable policies?	Yes []	No [X]
3.2	Does the reporting entity issue non-assessable policies?	Yes [X]	No []
3.3	If assessable policies are issued, what is the extent of the contingent liability of the policyholders?	.....	0.0 %
3.4	Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.	\$.....	0
4.	For Reciprocal Exchanges only:		
4.1	Does the exchange appoint local agents?	Yes []	No []
4.2	If yes, is the commission paid:		
4.21	Out of Attorney's-in-fact compensation	Yes []	No [] N/A []
4.22	As a direct expense of the exchange	Yes []	No [] N/A []
4.3	What expenses of the exchange are not paid out of the compensation of the Attorney-in-fact?		
<hr/>			
4.4	Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions been deferred?	Yes []	No []
4.5	If yes, give full information:		
<hr/>			
5.1	What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss? Buckeye does not transact workers compensation business.		
<hr/>			
<hr/>			
5.2	Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process: Cat modeling provided to Buckeye by Guy Carpenter.		
<hr/>			
<hr/>			
<hr/>			
5.3	What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable property insurance loss? A catastrophe and catastrophe aggregate reinsurance treaties are in place for property losses.		
<hr/>			
<hr/>			
5.4	Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?	Yes [X]	No []
5.5	If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.		
<hr/>			
6.1	Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract which includes a provision which would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?	Yes []	No [X]
6.2	If yes, indicate the number of reinsurance contracts containing such provisions.	.....

BUCKEYE STATE MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES (continued)

Part 2 - Property and Casualty Interrogatories (continued)

- 7.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [] No [X]
- 7.2 If yes, give full information:
-
8. If the reporting entity has assumed risks from another entity, there should be a charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [] N/A []
- 9.1 Has this reporting entity guaranteed policies issued by any other reporting entity and now in force? Yes [] No [X]
- 9.2 If yes, give full information:
-
- 10.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 10.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 10.11 Unpaid losses \$.....0
- 10.12 Unpaid underwriting expenses (including loss adjustment expenses) \$.....0
- 10.2 Of the amount on Line 10.3 of the asset schedule, Page 2, state the amount which is secured by letters of credit, collateral and other funds: \$.....0
- 10.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [] N/A [X]
- 10.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 10.41 From0.0 %
- 10.42 To0.0 %
- 10.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
- 10.6 If yes, state the amount thereof at December 31 of the current year:
- 10.61 Letters of credit \$.....0
- 10.62 Collateral and other funds \$.....0
- 11.1 What amount of installment notes is owned and now held by the reporting entity? \$.....0
- 11.2 Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? Yes [] No []
- 11.3 If yes, what amount? \$.....0
- 12.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$.....125,000
- 12.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
- 12.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of this amount.6
- 13.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]
- 13.2 If yes, give full information:

-
- 14.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 14.11 Name of real estate holding company _____
- 14.12 Number of parcels involved0
- 14.13 Total book/adjusted carrying value \$.....0
- 14.2 If yes, provide explanation

-
- 15.1 Does the reporting entity write any warranty business? Yes [] No [X]
- If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
15.11 Home.....
15.12 Products.....
15.13 Automobile.....
15.14 Other*.....

* Disclose type of coverage:

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2002	2 2001	3 2000	4 1999	5 1998
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	9,299,651	7,310,280	6,383,233	7,205,853	6,164,502
2. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	10,322,084	8,651,480	8,372,332	9,617,155	8,947,418
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	18,034,178	14,911,849	14,310,003	17,535,156	17,081,743
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33).....					
5. Non-proportional reinsurance lines (Lines 30, 31 & 32).....					
6. Total (Line 34).....	37,655,913	30,873,609	29,065,568	34,358,164	32,193,663
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	6,190,898	5,443,536	4,882,718	5,507,094	4,773,670
8. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	7,516,700	7,020,638	7,031,421	7,615,844	7,133,886
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	12,893,349	11,984,911	11,759,968	13,862,471	13,598,554
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33).....					
11. Non-proportional reinsurance lines (Lines 30, 31 & 32).....					
12. Total (Line 34).....	26,600,947	24,449,085	23,674,107	26,985,409	25,506,110
Statement of Income (Page 4)					
13. Net underwriting gain (Loss) (Line 8).....	142,128	(900,074)	(505,396)	(1,477,377)	(2,085,449)
14. Net investment gain (loss) (Line 11).....	1,050,980	810,889	823,935	834,999	944,748
15. Total other income (Line 15).....	244,049	230,196	222,465	262,814	215,967
16. Dividends to policyholders (Line 17).....					
17. Federal and foreign income taxes incurred (Line 19).....					
18. Net income (Line 20).....	1,437,157	141,011	541,004	(379,564)	(924,735)
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding Protected Cell (Page 2, Line 26, Col. 3).....	34,963,117	33,171,993	28,990,997	29,642,445	28,505,090
20. Agents' balances or uncollected premiums (Page 2, Col. 3):					
20.1 In course of collection (Line 10.1).....	929,359	1,372,152	(626,262)	(189,535)	(145,619)
20.2 Deferred and not yet due (Line 10.2).....	2,122,795	458,607			
20.3 Accrued retrospective premiums (Line 10.3).....				(209,479)	(209,270)
21. Total liabilities excluding Protected Cell (Page 3, Line 24).....	22,906,013	22,378,515	19,039,395	19,990,137	18,379,545
22. Losses (Page 3, Lines 1 & 2).....	7,687,602	8,852,686	8,734,885	8,225,977	6,771,800
23. Loss adjustment expenses (Page 3, Line 3).....	880,050	979,499	1,050,501	817,566	881,477
24. Unearned premiums (Page 3, Line 9).....	10,276,187	9,210,204	7,417,126	9,344,335	9,000,098
25. Capital paid up (Page 3, Lines 28 & 29).....					
26. Surplus as regards policyholders (Page 3, Line 35).....	12,057,102	10,793,478	9,951,599	9,652,306	10,125,545
Risk-Based Capital Analysis					
27. Total adjusted capital.....	12,057,102	10,793,477	9,951,599	9,652,306	10,125,545
28. Authorized control level risk-based capital.....	1,876,965	2,196,051	2,191,400	2,155,138	2,234,097
Percentage Distribution of Cash and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 9, Col. 3) x 100.0					
29. Bonds (Line 1).....	80.4	80.2	83.3	83.9	66.6
30. Stocks (Lines 2.1 & 2.2).....	5.8	5.6	5.5	6.3	9.8
31. Mortgage loans on real estate (Lines 3.1 & 3.2).....					
32. Real estate (Lines 4.1, 4.2 & 4.3).....	8.3	8.7	9.4	10.5	12.1
33. Cash and short-term investments (Line 5).....	5.5	5.6	1.8	(0.7)	11.6
34. Other invested assets (Line 6).....					
35. Receivable for securities (Line 7).....		0.0			
36. Aggregate write-ins for invested assets (Line 8).....					
37. Cash and invested assets (Line 9).....	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
38. Affiliated bonds (Sch. D, Summary, Line 25, Col. 1).....					
39. Affiliated preferred stocks (Sch. D, Summary, Line 39, Col. 1).....					
40. Affiliated common stocks (Sch. D, Summary, Line 53, Col. 2).....	1,253,928	1,212,205	1,157,889	1,099,644	1,066,889
41. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 11).....					
42. Affiliated mortgage loans on real estate.....					
43. All other affiliated.....					
44. Total of above lines 38 to 43.....	1,253,928	1,212,205	1,157,889	1,099,644	1,066,889
45. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 44 above divided by Page 3, Col. 1, Line 35 x 100.0).....	10.4	11.2	11.6	11.4	10.5

BUCKEYE STATE MUTUAL INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

(Continued)

	1	2	3	4	5
	2002	2001	2000	1999	1998
Capital and Surplus Accounts (Page 4)					
46. Net unrealized capital gains (losses) (Line 23).....	30,124	3,842	105,830	(147,930)	(134,481)
47. Dividends to stockholders (Line 34).....					
48. Change in surplus as regards policyholders for the year (Line 37).....	1,263,624	841,881	299,293	(473,241)	(1,344,126)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
49. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	4,775,934	4,893,206	3,587,848	4,129,882	3,438,667
50. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	5,306,728	4,361,181	5,261,374	5,694,182	5,024,342
51. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	11,411,660	10,294,582	11,089,272	11,924,422	15,691,054
52. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33).....					
53. Nonproportional reinsurance lines (Lines 30, 31 & 32).....					
54. Total (Line 34).....	21,494,322	19,548,969	19,938,494	21,748,486	24,154,063
Net Losses Paid (Page 9, Part 2, Col. 4)					
55. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	4,068,859	3,269,839	3,387,743	3,262,222	2,409,726
56. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	4,502,368	3,759,283	4,413,248	4,511,635	4,071,588
57. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	8,401,550	6,170,717	7,118,042	8,062,008	10,250,554
58. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33).....					
59. Nonproportional reinsurance lines (Lines 30, 31 & 32).....					
60. Total (Line 34).....	16,972,777	13,199,839	14,919,033	15,835,865	16,731,868
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
61. Premiums earned (Line 1).....	100.0	100.0	100.0	100.0	100.0
62. Losses incurred (Line 2).....	.61.8	.58.1	.61.5	.64.4	.64.9
63. Loss expenses incurred (Line 3).....	.6.1	.7.0	.6.7	.6.9	.8.1
64. Other underwriting expenses incurred (Line 4).....	.31.6	.38.9	.33.8	.34.2	.35.4
65. Net underwriting gain (loss) (Line 8).....	.0.6	(4.0)	(2.0)	(5.5)	(8.4)
Other Percentages					
66. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 34 x 100.0).....	.29.4	.35.1	.35.6	.32.8	.33.6
67. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0).....	.67.8	.65.1	.68.2	.71.3	.73.0
68. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 34, divided by Page 3, Line 35, Col. 1 x 100.0).....	.220.6	.226.5	.237.9	.279.6	.251.9
One Year Loss Development (000 omitted)					
69. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11).....	(617)	427	26	(263)	(114)
70. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 69 above divided by Page 4, Line 21, Col. 1 x 100).....	(5.7)	4.3	0.3	(2.6)	(1.0)
Two Year Loss Development (000 omitted)					
71. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12).....	(293)	38	(273)	(337)	(595)
72. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second year end (Line 71 above divided by Page 4, Line 21, Col. 2 x 100.0).....	(2.9)	0.4	(2.7)	(2.9)	(7.8)

BUCKEYE STATE MUTUAL INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value (a)	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States.....	7,195,448	7,484,938	7,218,925	7,147,604
	2. Canada.....				
	3. Other Countries.....				
	4. Totals.....	7,195,448	7,484,938	7,218,925	7,147,604
States, Territories and Possessions (Direct and guaranteed)	5. United States.....				
	6. Canada.....				
	7. Other Countries.....				
	8. Totals.....	0	0	0	0
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States.....				
	10. Canada.....				
	11. Other Countries.....				
	12. Totals.....	0	0	0	0
Special Revenue and Special Assessment Obligations and all Non-guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	13. United States.....	4,235,188	4,451,972	4,238,741	4,159,931
	14. Canada.....				
	15. Other Countries.....				
	16. Totals.....	4,235,188	4,451,972	4,238,741	4,159,931
Public Utilities (unaffiliated)	17. United States.....	71,109	71,259	80,988	80,000
	18. Canada.....				
	19. Other Countries.....				
	20. Totals.....	71,109	71,259	80,988	80,000
Industrial and Miscellaneous and Credit Tenant Loans (Unaffiliated)	21. United States.....	11,814,989	12,275,891	11,856,204	12,105,921
	22. Canada.....				
	23. Other Countries.....				
	24. Totals.....	11,814,989	12,275,891	11,856,204	12,105,921
Parent, Subsidiaries and Affiliates	25. Totals.....				
	26. Total Bonds.....	23,316,735	24,284,060	23,394,858	23,493,456
PREFERRED STOCKS					
Public Utilities (Unaffiliated)	27. United States.....	39,346	38,275	62,959	
	28. Canada.....				
	29. Other Countries.....				
	30. Totals.....	39,346	38,275	62,959	
Banks, Trust and Insurance Companies (Unaffiliated)	31. United States.....	30,750	30,750	28,950	
	32. Canada.....				
	33. Other Countries.....				
	34. Totals.....	30,750	30,750	28,950	
Industrial and Miscellaneous (Unaffiliated)	35. United States.....	112,153	110,005	128,572	
	36. Canada.....				
	37. Other Countries.....				
	38. Totals.....	112,153	110,005	128,572	
Parent, Subsidiaries and Affiliates	39. Totals.....				
	40. Total Preferred Stocks....	182,249	179,030	220,480	
COMMON STOCKS					
Public Utilities (Unaffiliated)	41. United States.....	38,896	38,896	49,540	
	42. Canada.....				
	43. Other Countries.....				
	44. Totals.....	38,896	38,896	49,540	
Banks, Trust and Insurance Companies (Unaffiliated)	45. United States.....	121,559	121,559	64,035	
	46. Canada.....				
	47. Other Countries.....				
	48. Totals.....	121,559	121,559	64,035	
Industrial and Miscellaneous (Unaffiliated)	49. United States.....	122,360	122,360	152,621	
	50. Canada.....				
	51. Other Countries.....				
	52. Totals.....	122,360	122,360	152,621	
Parent, Subsidiaries and Affiliates	53. Totals.....	1,253,928	1,253,928	830,328	
	54. Total Common Stocks.....	1,536,742	1,536,742	1,096,524	
	55. Total Stocks.....	1,718,991	1,715,772	1,317,004	
	56. Total Bonds and Stocks...	25,035,726	25,999,832	24,711,862	

(a) The aggregate value of bonds which are valued at other than actual fair value is \$.....0.

SCHEDULE D - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value of bonds and stocks, prior year.....	24,963,242	6. Foreign exchange adjustment:	
2. Cost of bonds and stocks acquired, Column 6, Part 3.....	9,277,107	6.1 Column 17, Part 1.....	
3. Increase (decrease) by adjustment:		6.2 Column 13, Part 2, Section 1.....	
3.1 Column 16, Part 1.....	(11,465)	6.3 Column 11, Part 2, Section 2.....	
3.2 Column 12, Part 2, Section 1.....	(22,950)	6.4 Column 11, Part 4.....	0
3.3 Column 10, Part 2, Section 2.....	28,300	7. Book/adjusted carrying value at end of current period.....	25,035,729
3.4 Column 10, Part 4.....	3,313	(2,802)	
4. Total gain (loss), Column 14, Part 4.....	232,947	8. Total valuation allowance.....	
5. Deduct consideration for bonds and stocks disposed of, Column 6, Part 4...	9,434,764	9. Subtotal (Lines 7 plus 8).....	25,035,729
		10. Total nonadmitted amounts.....	38,046
		11. Statement value of bonds and stocks, current period.....	24,997,683

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported-Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments					
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior.....	XXX.....	XXX.....	XXX.....	61.....	27.....		1.....	2.....		35.....	35.....	XXX.....	
2. 1993.....	31,191.....	3,799.....	27,392.....	9,243.....	1,450.....	785.....	202.....	581.....		149.....	8,957.....	XXX.....	
3. 1994.....	21,832.....	6,826.....	15,006.....	10,606.....	956.....	689.....	185.....	828.....		219.....	10,982.....	XXX.....	
4. 1995.....	26,509.....	5,782.....	20,727.....	16,245.....	2,459.....	1,020.....	151.....	1,100.....	14.....	280.....	15,741.....	XXX.....	
5. 1996.....	29,196.....	7,068.....	22,128.....	21,378.....	6,073.....	2,015.....	977.....	1,138.....	9.....	385.....	17,472.....	XXX.....	
6. 1997.....	28,328.....	5,128.....	23,200.....	17,942.....	3,594.....	984.....	167.....	1,186.....	60.....	818.....	16,291.....	XXX.....	
7. 1998.....	30,229.....	5,387.....	24,842.....	23,094.....	6,985.....	464.....	182.....	1,631.....	126.....	317.....	17,896.....	XXX.....	
8. 1999.....	32,661.....	6,018.....	26,643.....	21,180.....	3,869.....	422.....	113.....	1,322.....	38.....	577.....	18,904.....	XXX.....	
9. 2000.....	30,398.....	4,797.....	25,601.....	19,736.....	4,994.....	324.....	60.....	1,234.....	66.....	544.....	16,174.....	XXX.....	
10. 2001.....	27,088.....	4,432.....	22,656.....	15,558.....	4,298.....	88.....	21.....	1,194.....	102.....	272.....	12,419.....	XXX.....	
11. 2002.....	33,282.....	7,747.....	25,535.....	15,767.....	3,392.....	42.....	14.....	1,019.....	28.....	180.....	13,394.....	XXX.....	
12. Totals.....	XXX.....	XXX.....	XXX.....	170,810.....	38,097.....	6,833.....	2,073.....	11,235.....	443.....	3,776.....	148,265.....	XXX.....	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....					2.....	11.....				(11).....		2.....	XXX.....
2. 1993.....					6.....							6.....	XXX.....
3. 1994.....	97.....	24.....			8.....	35.....			1.....	4.....		43.....	XXX.....
4. 1995.....					5.....							5.....	XXX.....
5. 1996.....	27.....								3.....			30.....	XXX.....
6. 1997.....	61.....	3.....			7.....				2.....			67.....	XXX.....
7. 1998.....	112.....	14.....			2.....	4.....						96.....	XXX.....
8. 1999.....	540.....	50.....			31.....	4.....			5.....			522.....	XXX.....
9. 2000.....	1,395.....	624.....	438.....	114.....	57.....	32.....	34.....	9.....	10.....	2.....		1,153.....	XXX.....
10. 2001.....	1,683.....	908.....	1,472.....	430.....	30.....	13.....	109.....	45.....	30.....			1,928.....	XXX.....
11. 2002.....	3,736.....	1,626.....	2,505.....	643.....	9.....	4.....	650.....	315.....	366.....	22.....		4,656.....	XXX.....
12. Totals.....	7,651.....	3,249.....	4,415.....	1,187.....	157.....	103.....	793.....	369.....	417.....	17.....	0.....	8,508.....	XXX.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves after Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	0.....	2.....
2. 1993.....	10,615.....	1,652.....	8,963.....	34.0.....	43.5.....	32.7.....			96.00.....	0.....	6.....
3. 1994.....	12,229.....	1,204.....	11,025.....	56.0.....	17.6.....	73.5.....			96.00.....	73.....	(30).....
4. 1995.....	18,370.....	2,624.....	15,746.....	69.3.....	45.4.....	76.0.....			96.00.....	0.....	5.....
5. 1996.....	24,561.....	7,059.....	17,502.....	84.1.....	99.9.....	79.1.....			96.00.....	27.....	3.....
6. 1997.....	20,182.....	3,824.....	16,358.....	71.2.....	74.6.....	70.5.....			96.00.....	58.....	9.....
7. 1998.....	25,303.....	7,311.....	17,992.....	83.7.....	135.7.....	72.4.....			96.00.....	98.....	(2).....
8. 1999.....	23,500.....	4,074.....	19,426.....	72.0.....	67.7.....	72.9.....			96.00.....	490.....	32.....
9. 2000.....	23,228.....	5,901.....	17,327.....	76.4.....	123.0.....	67.7.....			96.00.....	1,095.....	58.....
10. 2001.....	20,164.....	5,817.....	14,347.....	74.4.....	131.3.....	63.3.....			96.00.....	1,817.....	111.....
11. 2002.....	24,094.....	6,044.....	18,050.....	72.4.....	78.0.....	70.7.....			96.00.....	3,972.....	684.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	7,630.....	878.....

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

BUCKEYE STATE MUTUAL INSURANCE COMPANY**SCHEDULE P - PART 2 - SUMMARY**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										DEVELOPMENT	
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	11 One Year	12 Two Year
1. Prior.....	1,898	1,361	1,036	1,050	1,042	1,032	1,032	1,091	1,123	1,104	(19)	13
2. 1993.....	8,845	8,676	8,754	8,388	8,383	8,339	8,377	8,428	8,455	8,382	(73)	(46)
3. 1994.....	XXX	11,324	10,471	10,670	10,185	10,187	10,165	10,229	10,231	10,200	(31)	(29)
4. 1995.....	XXX	XXX	15,048	15,028	14,866	14,720	14,725	14,687	14,670	14,660	(10)	(27)
5. 1996.....	XXX	XXX	XXX	16,617	17,024	16,880	16,610	16,445	16,374	16,370	(4)	(75)
6. 1997.....	XXX	XXX	XXX	XXX	15,051	15,277	15,304	15,295	15,232	15,230	(2)	(65)
7. 1998.....	XXX	XXX	XXX	XXX	XXX	16,659	16,618	16,646	16,489	16,487	(2)	(159)
8. 1999.....	XXX	XXX	XXX	XXX	XXX	XXX	17,867	17,903	18,162	18,137	(25)	234
9. 2000.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,290	16,705	16,151	(554)	(139)
10. 2001.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,122	13,225	103	XXX
11. 2002.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,715	XXX	XXX
12. Totals.....											(617)	(293)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										11	12
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
1. Prior.....	.000	.509	.891	.981	1,021	1,030	1,029	1,036	1,080	1,113	XXX	XXX
2. 1993.....	6,057	7,071	7,765	8,128	8,277	8,283	8,309	8,358	8,369	8,376	XXX	XXX
3. 1994.....	XXX	7,401	9,043	9,585	9,846	10,051	10,108	10,109	10,120	10,154	XXX	XXX
4. 1995.....	XXX	XXX	10,434	13,359	14,086	14,491	14,555	14,646	14,655	14,655	XXX	XXX
5. 1996.....	XXX	XXX	XXX	11,740	14,947	15,853	16,278	16,333	16,344	16,343	XXX	XXX
6. 1997.....	XXX	XXX	XXX	XXX	10,573	12,542	13,916	14,568	15,026	15,165	XXX	XXX
7. 1998.....	XXX	XXX	XXX	XXX	XXX	13,741	15,262	15,653	16,036	16,391	XXX	XXX
8. 1999.....	XXX	XXX	XXX	XXX	XXX	XXX	12,883	15,527	16,870	17,620	XXX	XXX
9. 2000.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,333	13,650	15,006	XXX	XXX
10. 2001.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,037	11,327	XXX	XXX
11. 2002.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,403	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)									
	1 1993	2 1994	3 1995	4 1996	5 1997	6 1998	7 1999	8 2000	9 2001	10 2002
1. Prior.....	.889	.317								
2. 1993.....	1,356	748	360							
3. 1994.....	XXX	1,736	628	392						
4. 1995.....	XXX	XXX	1,793	738	301					
5. 1996.....	XXX	XXX	XXX	1,845	945	323				
6. 1997.....	XXX	XXX	XXX	XXX	1,756	1,017	325			
7. 1998.....	XXX	XXX	XXX	XXX	XXX	1,891	649	323		
8. 1999.....	XXX	XXX	XXX	XXX	XXX	XXX	1,890	980	339	
9. 2000.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,317	1,139	349
10. 2001.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,187	1,106
11. 2002.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,197

BUCKEYE STATE MUTUAL INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Is Insurer Licensed? (Yes or No)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Incl. in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama.....AL	NO								
2. Alaska.....AK	NO								
3. Arizona.....AZ	NO								
4. Arkansas.....AR	NO								
5. California.....CA	NO								
6. Colorado.....CO	NO								
7. Connecticut.....CT	NO								
8. Delaware.....DE	NO								
9. District of Columbia.....DC	NO								
10. Florida.....FL	NO								
11. Georgia.....GA	NO								
12. Hawaii.....HI	NO								
13. Idaho.....ID	NO								
14. Illinois.....IL	YES								
15. Indiana.....IN	YES	6,943,682	5,973,494		3,519,369	3,660,455	1,522,349	43,154	
16. Iowa.....IA	YES								
17. Kansas.....KS	YES	13,143,269	12,237,528		6,449,550	7,427,634	2,228,433	67,121	
18. Kentucky.....KY	NO								
19. Louisiana.....LA	NO								
20. Maine.....ME	NO								
21. Maryland.....MD	NO								
22. Massachusetts.....MA	NO								
23. Michigan.....MI	YES				85,535	42,066	235,557		
24. Minnesota.....MN	NO								
25. Mississippi.....MS	NO								
26. Missouri.....MO	NO								
27. Montana.....MT	NO								
28. Nebraska.....NE	YES								
29. Nevada.....NV	NO								
30. New Hampshire.....NH	NO								
31. New Jersey.....NJ	NO								
32. New Mexico.....NM	NO								
33. New York.....NY	NO								
34. North Carolina.....NC	NO								
35. North Dakota.....ND	NO								
36. Ohio.....OH	YES	17,204,576	16,496,062		10,919,939	11,007,096	7,406,129	133,775	
37. Oklahoma.....OK	NO								
38. Oregon.....OR	NO								
39. Pennsylvania.....PA	NO								
40. Rhode Island.....RI	NO								
41. South Carolina.....SC	NO								
42. South Dakota.....SD	NO								
43. Tennessee.....TN	NO								
44. Texas.....TX	NO								
45. Utah.....UT	NO								
46. Vermont.....VT	NO								
47. Virginia.....VA	NO								
48. Washington.....WA	NO								
49. West Virginia.....WV	NO								
50. Wisconsin.....WI	YES				235,954	(23,376)	806,159		
51. Wyoming.....WY	NO								
52. American Samoa.....AS	NO								
53. Guam.....GU	NO								
54. Puerto Rico.....PR	NO								
55. US Virgin Islands.....VI	NO								
56. Canada.....CN	NO								
57. Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0	0	0
58. Totals.....(a).....8		37,291,527	34,707,084	0	21,210,347	22,113,875	12,198,627	244,050	0

DETAILS OF WRITE-INS

5701.....	XXX								
5702.....	XXX								
5703.....	XXX								
5798. Summary of remaining write-ins for Line 57 from overflow page	XXX	0	0	0	0	0	0	0	0
5799. Totals (Lines 5701 thru 5703 + Line 5798) (Line 57 above)	XXX	0	0	0	0	0	0	0	0

Explanation of Basis of Allocation of Premiums by States, etc.
Premiums are allocated to those states where the insured risks are located.

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART
