
AMENDED FILING EXPLANATION



ANNUAL STATEMENT

For the Year Ended December 31, 2002
of the Condition and Affairs of the

MOTORISTS MUTUAL INSURANCE COMPANY

NAIC Group Code..... 291, 291 NAIC Company Code..... 14621 Employer's ID Number..... 31-4259550
(Current Period) (Prior Period)

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated..... November 8, 1928

Commenced Business..... November 27, 1928

Statutory Home Office 471 East Broad Street Columbus OH 43215
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 471 East Broad Street Columbus OH 43215
(Street and Number) (City or Town, State and Zip Code)

614-225-8211
(Area Code) (Telephone Number)

Mail Address 471 East Broad Street Columbus OH 43215
(Street and Number or P. O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 471 East Broad Street Columbus OH 43215
(Street and Number) (City or Town, State and Zip Code)

614-225-8211
(Area Code) (Telephone Number)

Internet Website Address MotoristsGroup.com

Statement Contact James E. Vermillion
(Name)

614-225-8331
(Area Code) (Telephone Number) (Extension)

MIC-AHIG.Accounting@MotoristsGroup.com
(E-Mail Address)

614-225-8330
(Fax Number)

Policyowner Relations Contact 471 East Broad Street Columbus OH 43215
(Street and Number) (City or Town, State and Zip Code)

1-800-876-6642
(Area Code) (Telephone Number) (Extension)

OFFICERS

President John Jacob Bishop

Treasurer Michael Lee Wiseman

Secretary Thomas Charles Ogg

VICE PRESIDENTS

David Lynn Kaufman
Charles Arthur Wickert

Duane Edwin Swartz
Charles Donovan Stapleton #

DIRECTORS OR TRUSTEES

John Jacob Bishop
Daniel Edwin Evans
Robert Elvin Herman Rabold

John Lorentz Cooper
Archie Mason Griffin
Garry Lee Wharton

Alan Nicholas Dekker
Thomas Charles Ogg
Michael Lee Wiseman

State of Ohio
County of Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

John J. Bishop
President

Thomas C. Ogg
Secretary

Michael L. Wiseman
Treasurer

Subscribed and sworn to before me this

14th day of March, 2003

a. Is this an original filing? Yes No

b. If no: 1. State the amendment number 1

2. Date filed..... 3/14/2003

3. Number of pages attached..... 1

ANNUAL STATEMENT FOR THE YEAR 2002 OF THMOTORISTS MUTUAL INSURANCE COMPANY

CASH FLOW

	1 Current Year	2 Prior Year
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	326,133,192	267,998,369
2. Loss and loss adjustment expenses paid (net of salvage and subrogation).....	208,357,274	182,287,106
3. Underwriting expenses paid.....	101,401,886	88,178,564
4. Other underwriting income (expenses).....	346,860	(863,890)
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4).....	16,720,891	(3,331,192)
6. Net investment income.....	32,149,485	33,440,879
7. Other income (expenses):		
7.1 Agents' balances charged off.....	(606,987)	(29,182)
7.2 Net funds held under reinsurance treaties.....	761,825	
7.3 Net amount withheld or retained for account of others.....	(229,514)	1,116,840
7.4 Aggregate write-ins for miscellaneous items.....	3,411,874	252,459
7.5 Total other income (Lines 7.1 to 7.4).....	3,337,199	1,340,118
8. Dividends to policyholders on direct business, less \$.....(391,045) dividends on reinsurance assumed or ceded (net).....	518,603	309,779
9. Federal and foreign income taxes (paid) recovered.....	(2,049,015)	(5,168,247)
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9).....	49,639,957	25,971,779
CASH FROM INVESTMENTS		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds.....	92,582,253	110,209,455
11.2 Stocks.....	33,703,248	62,164,200
11.3 Mortgage loans.....		
11.4 Real estate.....	184,625	
11.5 Other invested assets.....	497,263	528,783
11.6 Net gains or (losses) on cash and short-term investments.....		
11.7 Miscellaneous proceeds.....	19,153	714,760
11.8 Total investment proceeds (Lines 11.1 to 11.7).....	126,986,542	173,617,198
12. Cost of investments acquired (long-term only):		
12.1 Bonds.....	120,407,872	125,244,180
12.2 Stocks.....	34,244,223	63,591,020
12.3 Mortgage loans.....		
12.4 Real estate.....	520,843	992,675
12.5 Other invested assets.....	604,030	10,388,933
12.6 Miscellaneous applications.....	1,025,816	
12.7 Total investments acquired (Lines 12.1 to 12.6).....	156,802,784	200,216,808
13. Net cash from investments (Line 11.8 minus Line 12.7).....	(29,816,242)	(26,599,610)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in.....		
14.2 Capital notes \$.....0 less amounts repaid \$.....0.....		
14.3 Net transfers from affiliates.....		268,594
14.4 Borrowed funds received.....		
14.5 Other cash provided.....	605,997	14,447,669
14.6 Total (Lines 14.1 to 14.5).....	605,997	14,716,262
15. Cash applied:		
15.1 Dividends to stockholders paid.....		
15.2 Net transfers to affiliates.....	758,236	
15.3 Borrowed funds repaid.....		
15.4 Other applications.....	2,984,799	
15.5 Total (Lines 15.1 to 15.4).....	3,743,036	0
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5).....	(3,137,039)	14,716,262
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17. Net change in cash and short-term investments (Line 10 plus Line 13 plus Line 16).....	16,686,677	14,088,432
18. Cash and short-term investments:		
18.1 Beginning of year.....	14,795,127	706,695
18.2 End of year (Line 17 plus Line 18.1).....	31,481,804	14,795,127
DETAILS OF WRITE-INS		
7.401 Finance and service charges not included in premiums.....	2,254,099	1,694,468
7.402 Change in equities and deposits in pools and associations.....	1,362,393	(1,349,988)
7.403 Miscellaneous income or expense.....	(204,618)	73,614
7.498 Summary of remaining write-ins for Line 7.4 from overflow page.....	0	(165,635)
7.499 Total (Lines 7.401 thru 7.403 plus 7.498) (Line 7.4 above).....	3,411,874	252,459