
AMENDED FILING EXPLANATION



ANNUAL STATEMENT

For the Year Ended December 31, 2002
of the Condition and Affairs of the

AMERICAN HARDWARE MUTUAL INSURANCE COMPANY

NAIC Group Code..... 291, 291 (Current Period) (Prior Period) NAIC Company Code..... 13331 Employer's ID Number..... 41-0299900

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated..... May 25, 1899

Commenced Business..... January 3, 1900

Statutory Home Office	471 East Broad Street Columbus OH 43215 <i>(Street and Number) (City or Town, State and Zip Code)</i>	
Main Administrative Office	471 East Broad Street Columbus OH 43215 <i>(Street and Number) (City or Town, State and Zip Code)</i>	614-225-8211 <i>(Area Code) (Telephone Number)</i>
Mail Address	471 East Broad Street Columbus OH 43215 <i>(Street and Number or P. O. Box) (City or Town, State and Zip Code)</i>	
Primary Location of Books and Records	471 East Broad Street Columbus OH 43215 <i>(Street and Number) (City or Town, State and Zip Code)</i>	614-225-8211 <i>(Area Code) (Telephone Number)</i>
Internet Website Address	MotoristsGroup.com	
Statement Contact	James E. Vermillion <i>(Name)</i> MIC-AHIG.Accounting@MotoristsGroup.com <i>(E-Mail Address)</i>	614-225-8331 <i>(Area Code) (Telephone Number) (Extension)</i> 614-225-8330 <i>(Fax Number)</i>
Policyowner Relations Contact	471 East Broad Street Columbus OH 43215 <i>(Street and Number) (City or Town, State and Zip Code)</i>	1-800-876-6642 <i>(Area Code) (Telephone Number) (Extension)</i>

OFFICERS

President John Jacob Bishop Treasurer Michael Lee Wiseman Secretary Thomas Charles Ogg

VICE PRESIDENTS

David William Lemon

DIRECTORS OR TRUSTEES

John Jacob Bishop Robert Elvin Herman Rabold	Alan Nicholas Dekker Burtis Gilbert Taylor	David William Lemon Garry Lee Wharton	Thomas Charles Ogg Michael Lee Wiseman
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State of Ohio
County of Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

John J. Bishop
President

Thomas C. Ogg
Secretary

Michael L. Wiseman
Treasurer

Subscribed and sworn to before me this

14th day of March, 2003

- a. Is this an original filing? Yes No
- b. If no:
1. State the amendment number 1
 2. Date filed..... March 14, 2003
 3. Number of pages attached.....

CASH FLOW

	1 Current Year	2 Prior Year
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	86,422,901	68,387,651
2. Loss and loss adjustment expenses paid (net of salvage and subrogation).....	69,405,822	49,400,601
3. Underwriting expenses paid.....	25,864,262	23,161,597
4. Other underwriting income (expenses).....		(225,775)
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4).....	(8,847,182)	(4,400,323)
6. Net investment income.....	9,555,478	8,875,700
7. Other income (expenses):		
7.1 Agents' balances charged off.....	(153,770)	(7,580)
7.2 Net funds held under reinsurance treaties.....	(844,801)	298,901
7.3 Net amount withheld or retained for account of others.....	536,960	(92,125)
7.4 Aggregate write-ins for miscellaneous items.....	723,806	438,472
7.5 Total other income (Lines 7.1 to 7.4).....	262,195	637,669
8. Dividends to policyholders on direct business, less \$.....367,818 dividends on reinsurance assumed or ceded (net).....	133,693	80,462
9. Federal and foreign income taxes (paid) recovered.....	(289,657)	(247,424)
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9).....	547,140	4,785,160
CASH FROM INVESTMENTS		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds.....	50,871,296	50,405,120
11.2 Stocks.....	6,914,189	15,945,482
11.3 Mortgage loans.....		
11.4 Real estate.....		
11.5 Other invested assets.....		
11.6 Net gains or (losses) on cash and short-term investments.....		
11.7 Miscellaneous proceeds.....		309,884
11.8 Total investment proceeds (Lines 11.1 to 11.7).....	57,785,485	66,660,486
12. Cost of investments acquired (long-term only):		
12.1 Bonds.....	48,337,958	57,532,447
12.2 Stocks.....	7,517,308	15,978,808
12.3 Mortgage loans.....		
12.4 Real estate.....		
12.5 Other invested assets.....		
12.6 Miscellaneous applications.....	314,908	
12.7 Total investments acquired (Lines 12.1 to 12.6).....	56,170,174	73,511,255
13. Net cash from investments (Line 11.8 minus Line 12.7).....	1,615,311	(6,850,769)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in.....		
14.2 Capital notes \$.....0 less amounts repaid \$.....0.....		
14.3 Net transfers from affiliates.....	661,674	
14.4 Borrowed funds received.....		
14.5 Other cash provided.....	1,613,578	6,682,424
14.6 Total (Lines 14.1 to 14.5).....	2,275,252	6,682,424
15. Cash applied:		
15.1 Dividends to stockholders paid.....		
15.2 Net transfers to affiliates.....		564,504
15.3 Borrowed funds repaid.....		
15.4 Other applications.....	369,028	184,113
15.5 Total (Lines 15.1 to 15.4).....	369,028	748,617
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5).....	1,906,224	5,933,807
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17. Net change in cash and short-term investments (Line 10 plus Line 13 plus Line 16).....	4,068,676	3,868,198
18. Cash and short-term investments:		
18.1 Beginning of year.....	4,735,146	866,948
18.2 End of year (Line 17 plus Line 18.1).....	8,803,821	4,735,146
DETAILS OF WRITE-INS		
7.401 Finance and service charges not included in premiums.....	571,038	440,122
7.402 Equities and deposits in pools and associations.....	154,213	26,604
7.403 Miscellaneous income/expense.....	(1,445)	(28,253)
7.498 Summary of remaining write-ins for Line 7.4 from overflow page.....	0	0
7.499 Total (Lines 7.401 thru 7.403 plus 7.498) (Line 7.4 above).....	723,806	438,472