



ANNUAL STATEMENT

For the Year Ended December 31, 2002
of the Condition and Affairs of the

GREAT AMERICAN CONTEMPORARY INSURANCE COMPANY

NAIC Group Code.....0084, 0084 (Current Period) (Prior Period) NAIC Company Code..... 10646 Employer's ID Number..... 36-4079497

Organized under the Laws of OHIO State of Domicile or Port of Entry OHIO
Country of Domicile USA
Incorporated..... April 16, 1996 Commenced Business..... May 2, 1996

Statutory Home Office	580 Walnut Street Cincinnati OH 45202 <i>(Street and Number) (City or Town, State and Zip Code)</i>	
Main Administrative Office	580 Walnut Street Cincinnati OH 45202 <i>(Street and Number) (City or Town, State and Zip Code)</i>	513-369-5000 <i>(Area Code) (Telephone Number)</i>
Mail Address	580 Walnut Street Cincinnati OH 45202 <i>(Street and Number or P. O. Box) (City or Town, State and Zip Code)</i>	
Primary Location of Books and Records	580 Walnut Street Cincinnati OH 45202 <i>(Street and Number) (City or Town, State and Zip Code)</i>	513-369-5000 <i>(Area Code) (Telephone Number)</i>
Internet Website Address	www.GreatAmericanInsurance.com	
Statement Contact	Robert James Schwartz <i>(Name)</i> BSchwartz@GAIC.com <i>(E-Mail Address)</i>	513-369-5092 <i>(Area Code) (Telephone Number) (Extension)</i> 513-369-3873 <i>(Fax Number)</i>
Policyowner Relations Contact	580 Walnut Street Cincinnati OH 45202 <i>(Street and Number) (City or Town, State and Zip Code)</i>	800-972-3008 <i>(Area Code) (Telephone Number) (Extension)</i>

OFFICERS

President John Raymond Miner Treasurer Keith Alan Jensen Secretary Karen Holley Horrell

John Linn Doellman	Allen Fredrick Eling	Eve Cutler Rosen	Roger Smith
David John Witzgall	Kathleen Joan Brown	Paul George Friedmann	Ronald Charles Hayes
Robert James Schwartz	Thomas Edward Mischell	Fred Joseph Runk	

DIRECTORS OR TRUSTEES

Gary John Gruber	Karen Holley Horrell	Keith Alan Jensen	Donald Dumford Larson
John Raymond Miner	Eve Cutler Rosen	David John Witzgall	

State of..... Ohio
County of..... Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

_____ (Signature) John Raymond Miner (Printed Name) President	_____ (Signature) Karen Holley Horrell (Printed Name) Secretary	_____ (Signature) David John Witzgall (Printed Name) Controller
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Subscribed and sworn to before me this
10th day of February, 2003

- a. Is this an original filing? Yes [X] No []
- b. If no:
1. State the amendment number
 2. Date filed.....
 3. Number of pages attached.....

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds.....	8,614,026	0	8,614,026	9,081,532
2. Stocks:				
2.1 Preferred stocks (Schedule D, Part 2, Section 1).....	0	0	0	0
2.2 Common stocks (Schedule D, Part 2, Section 2).....	0	0	0	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances).....	0	0	0	0
5. Cash (\$.....51,700 Schedule E, Part 1) and short-term investments (\$.....343,341 Schedule DA, Part 2).....	395,041	0	395,041	1,801,546
6. Other invested assets (Schedule BA).....	0	0	0	0
7. Receivable for securities.....	0	0	0	0
8. Aggregate write-ins for invested assets.....	0	0	0	0
9. Subtotals, cash and invested assets (Lines 1 to 8).....	9,009,066	0	9,009,066	10,883,078
10. Agents' balances or uncollected premiums:				
10.1 Premiums and agents' balances in course of collection.....	0	0	0	0
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	0	0	0	0
10.3 Accrued retrospective premiums.....	0	0	0	0
11. Funds held by or deposited with reinsured companies.....	0	0	0	0
12. Bills receivable, taken for premiums.....	0	0	0	0
13. Amounts receivable under high deductible policies.....	0	0	0	0
14. Reinsurance recoverables on loss and loss adjustment expense payments (Schedule F, Part 3, Cols. 7 and 8).....	0	0	0	0
15. Federal and foreign income tax recoverable and interest thereon (including \$.....0 net deferred tax asset) -	0	0	0	31,212
16. Guaranty funds receivable or on deposit.....	0	0	0	0
17. Electronic data processing equipment and software.....	0	0	0	0
18. Interest, dividends and real estate income due and accrued.....	197,414	0	197,414	192,666
19. Net adjustments in assets and liabilities due to foreign exchange rates.....	0	0	0	0
20. Receivable from parent, subsidiaries and affiliates.....	0	0	0	0
21. Amount due from/to protected cells.....	0	0	0	0
22. Equities and deposits in pools and associations.....	0	0	0	0
23. Amounts receivable relating to uninsured accident and health plans.....	0	0	0	0
24. Other assets nonadmitted (Exhibit 1).....	0	0	0	0
25. Aggregate write-ins for other than invested assets.....	0	0	0	0
26. Total assets excluding protected cell assets (Lines 9 through 25).....	9,206,480	0	9,206,480	11,106,956
27. Protected cell assets.....	0	0	0	0
28. TOTALS (Lines 26 and 27).....	9,206,480	0	9,206,480	11,106,956

DETAILS OF WRITE-INS

0801.	0	0	0	0
0802.	0	0	0	0
0803.	0	0	0	0
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above).....	0	0	0	0
2501.	0	0	0	0
2502.	0	0	0	0
2503.	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0	0	0

GREAT AMERICAN CONTEMPORARY INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 34, Column 8).....	0	0
2. Reinsurance payable on paid loss and loss adjustment expenses (Schedule F, Part 1, Column 6).....	0	0
3. Loss adjustment expenses (Part 2A, Line 34, Column 9).....	0	0
4. Commissions payable, contingent commissions and other similar charges.....	0	0
5. Other expenses (excluding taxes, licenses and fees).....	4,050	3,675
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	0	0
7. Federal and foreign income taxes (including \$.....0 on realized capital gains (losses)) (including \$.....17,850 net deferred tax liability).....	100,916	14,700
8. Borrowed money \$.....0 and interest thereon \$.....0.....	0	0
9. Unearned premiums (Part 1A, Line 37, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....1,614,009 and including warranty reserves of \$.....0).....	0	0
10. Advance premiums.....	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders.....	0	0
11.2 Policyholders.....	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions).....	0	0
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19).....	0	0
14. Amounts withheld or retained by company for account of others.....	0	0
15. Remittances and items not allocated.....	0	0
16. Provision for reinsurance (Schedule F, Part 7).....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates.....	0	0
18. Drafts outstanding.....	0	0
19. Payable to parent, subsidiaries and affiliates.....	0	2,472,708
20. Payable for securities.....	0	0
21. Liability for amounts held under uninsured accident and health plans.....	0	0
22. Capital notes \$.....0 and interest thereon \$.....0.....	0	0
23. Aggregate write-ins for liabilities.....	0	0
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23).....	104,966	2,491,083
25. Protected cell liabilities.....	0	0
26. Total liabilities (Lines 24 and 25).....	104,966	2,491,083
27. Aggregate write-ins for special surplus funds.....	0	0
28. Common capital stock.....	3,000,000	3,000,000
29. Preferred capital stock.....	0	0
30. Aggregate write-ins for other than special surplus funds.....	0	0
31. Surplus notes.....	0	0
32. Gross paid in and contributed surplus.....	3,500,000	3,500,000
33. Unassigned funds (surplus).....	2,601,514	2,115,872
34. Less treasury stock, at cost:		
34.1 .....0.000 shares common (value included in Line 28 \$.....0).....	0	0
34.2 .....0.000 shares preferred (value included in Line 29 \$.....0).....	0	0
35. Surplus as regards policyholders (Lines 27 to 33, less 34) (Page 4, Line 38).....	9,101,514	8,615,872
36. TOTALS (Page 2, Line 28, Col. 3).....	9,206,480	11,106,956

DETAILS OF WRITE-INS

2301.	0	0
2302.	0	0
2303.	0	0
2398. Summary of remaining write-ins for Line 23 from overflow page.....	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	0	0
2701.	0	0
2702.	0	0
2703.	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	0	0
3001.	0	0
3002.	0	0
3003.	0	0
3098. Summary of remaining write-ins for Line 30 from overflow page.....	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above).....	0	0

**GREAT AMERICAN CONTEMPORARY INSURANCE COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT**

	1 Current Year	2 Prior Year
STATEMENT OF INCOME		
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 34, Column 4).....	0	1,080,631
DEDUCTIONS		
2. Losses incurred (Part 2, Line 34, Column 7).....	0	723,469
3. Loss expenses incurred (Part 3, Line 25, Column 1).....	0	178,387
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2).....	0	392,677
5. Aggregate write-ins for underwriting deductions.....	0	0
6. Total underwriting deductions (Lines 2 through 5).....	0	1,294,533
7. Net income of protected cells.....	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7).....	0	(213,902)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17).....	534,269	676,662
10. Net realized capital gains (losses) (Exhibit of Capital Gains (Losses)).....	212,800	251,575
11. Net investment gain (loss) (Lines 9 + 10).....	747,069	928,237
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0	(5,303)
13. Finance and service charges not included in premiums.....	0	0
14. Aggregate write-ins for miscellaneous income.....	1	19,464
15. Total other income (Lines 12 through 14).....	1	14,161
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15).....	747,070	728,495
17. Dividends to policyholders.....	0	1,199
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17).....	747,070	727,296
19. Federal and foreign income taxes incurred.....	258,278	117,656
20. Net income (Line 18 minus Line 19) (to Line 22).....	488,792	609,640
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 38, Column 2).....	8,615,872	8,026,989
GAINS AND (LOSSES) IN SURPLUS		
22. Net income (from Line 20).....	488,792	609,640
23. Net unrealized capital gains or (losses).....	0	0
24. Change in net unrealized foreign exchange capital gains (loss).....	0	0
25. Change in net deferred income tax.....	(3,150)	(139,150)
26. Change in nonadmitted assets (Exhibit 1, Line 5, Column 3).....	0	73,431
27. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....	0	0
28. Change in surplus notes.....	0	0
29. Surplus (contributed to) withdrawn from protected cells.....	0	0
30. Cumulative effect of changes in accounting principles.....	0	44,963
31. Capital changes:		
31.1 Paid in.....	0	0
31.2 Transferred from surplus (Stock Dividend).....	0	0
31.3 Transferred to surplus.....	0	0
32. Surplus adjustments:		
32.1 Paid in.....	0	0
32.2 Transferred to capital (Stock Dividend).....	0	0
32.3. Transferred from capital.....	0	0
33. Net remittances from or (to) Home Office.....	0	0
34. Dividends to stockholders.....	0	0
35. Change in treasury stock (Page 3, Line 34.1 and 34.2, Column 2 minus Column 1).....	0	0
36. Aggregate write-ins for gains and losses in surplus.....	0	0
37. Change in surplus as regards policyholders for the year (Lines 22 through 36).....	485,642	588,884
38. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 37) (Page 3, Line 35).....	9,101,514	8,615,872
DETAILS OF WRITE-INS		
0501.	0	0
0502.	0	0
0503.	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0
1401. Miscellaneous income (expense).....	1	(2,176)
1402. Retroactive reinsurance gain.....	0	21,640
1403.	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	1	19,464
3601.	0	0
3602.	0	0
3603.	0	0
3698. Summary of remaining write-ins for Line 36 from overflow page.....	0	0
3699. Totals (Lines 3601 thru 3603 plus 3698) (Line 36 above).....	0	0

CASH FLOW

	1 Current Year	2 Prior Year
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	0	422,623
2. Loss and loss adjustment expenses paid (net of salvage and subrogation).....	0	2,906,936
3. Underwriting expenses paid.....	0	450,206
4. Other underwriting income (expenses).....	0	0
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4).....	0	(2,934,519)
6. Net investment income.....	531,132	708,405
7. Other income (expenses):		
7.1 Agents' balances charged off.....	0	(5,303)
7.2 Net funds held under reinsurance treaties.....	0	0
7.3 Net amount withheld or retained for account of others.....	0	0
7.4 Aggregate write-ins for miscellaneous items.....	1	228,484
7.5 Total other income (Lines 7.1 to 7.4).....	1	223,180
8. Dividends to policyholders on direct business, less \$.....0 dividends on reinsurance assumed or ceded (net).....	0	1,199
9. Federal and foreign income taxes (paid) recovered.....	(144,000)	(148,000)
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9).....	387,133	(2,152,133)
CASH FROM INVESTMENTS		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds.....	3,040,820	3,519,313
11.2 Stocks.....	0	0
11.3 Mortgage loans.....	0	0
11.4 Real estate.....	0	0
11.5 Other invested assets.....	0	0
11.6 Net gains or (losses) on cash and short-term investments.....	0	0
11.7 Miscellaneous proceeds.....	0	0
11.8 Total investment proceeds (Lines 11.1 to 11.7).....	3,040,820	3,519,313
12. Cost of investments acquired (long-term only):		
12.1 Bonds.....	2,361,750	2,690,189
12.2 Stocks.....	0	0
12.3 Mortgage loans.....	0	0
12.4 Real estate.....	0	0
12.5 Other invested assets.....	0	0
12.6 Miscellaneous applications.....	0	20,721
12.7 Total investments acquired (Lines 12.1 to 12.6).....	2,361,750	2,710,910
13. Net cash from investments (Line 11.8 minus Line 12.7).....	679,071	808,403
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in.....	0	0
14.2 Capital notes \$.....0 less amounts repaid \$.....0.....	0	0
14.3 Net transfers from affiliates.....	0	2,438,679
14.4 Borrowed funds received.....	0	0
14.5 Other cash provided.....	0	0
14.6 Total (Lines 14.1 to 14.5).....	0	2,438,679
15. Cash applied:		
15.1 Dividends to stockholders paid.....	0	0
15.2 Net transfers to affiliates.....	2,472,708	0
15.3 Borrowed funds repaid.....	0	0
15.4 Other applications.....	0	0
15.5 Total (Lines 15.1 to 15.4).....	2,472,708	0
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5).....	(2,472,708)	2,438,679
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17. Net change in cash and short-term investments (Line 10 plus Line 13 plus Line 16).....	(1,406,504)	1,094,949
18. Cash and short-term investments:		
18.1 Beginning of year.....	1,801,546	706,597
18.2 End of year (Line 17 plus Line 18.1).....	395,041	1,801,546
DETAILS OF WRITE-INS		
7.401 Miscellaneous income (expense).....	1	(8,885)
7.402 Retroactive reinsurance ceded.....	0	215,729
7.403 Retroactive reinsurance gain.....	0	21,640
7.498 Summary of remaining write-ins for Line 7.4 from overflow page.....	0	0
7.499 Total (Lines 7.401 thru 7.403 plus 7.498) (Line 7.4 above).....	1	228,484

**Pt. 1-Premiums Earned
NONE**

**Pt. 1A-Recapitulation of All Premiums
NONE**

GREAT AMERICAN CONTEMPORARY INSURANCE COMPANY UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Gross Premiums (Less Return Premiums), Including Policy and Membership Fees Written and Renewed During Year

Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written (Cols. 1 + 2 + 3 - 4 - 5)
	Direct Business (a)	2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire.....	.0	.0	.0	.0	.0	.0
2. Allied lines.....	.0	.0	.0	.0	.0	.0
3. Farmowners multiple peril.....	.0	.0	.0	.0	.0	.0
4. Homeowners multiple peril.....	2,849	.0	.0	2,849	.0	.0
5. Commercial multiple peril.....	.0	.0	.0	.0	.0	.0
6. Mortgage guaranty.....	.0	.0	.0	.0	.0	.0
8. Ocean marine.....	.0	.0	.0	.0	.0	.0
9. Inland marine.....	332	.0	.0	332	.0	.0
10. Financial guaranty.....	.0	.0	.0	.0	.0	.0
11.1 Medical malpractice - occurrence.....	.0	.0	.0	.0	.0	.0
11.2 Medical malpractice - claims-made.....	.0	.0	.0	.0	.0	.0
12. Earthquake.....	43	.0	.0	43	.0	.0
13. Group accident and health.....	.0	.0	.0	.0	.0	.0
14. Credit accident and health (group and individual).....	.0	.0	.0	.0	.0	.0
15. Other accident and health.....	.0	.0	.0	.0	.0	.0
16. Workers' compensation.....	.0	.0	.0	.0	.0	.0
17.1 Other liability - occurrence.....	345	.0	.0	345	.0	.0
17.2 Other liability - claims-made.....	.0	.0	.0	.0	.0	.0
18.1 Products liability - occurrence.....	.0	.0	.0	.0	.0	.0
18.2 Products liability - claims-made.....	.0	.0	.0	.0	.0	.0
19.1, 19.2 Private passenger auto liability.....	2,463,828	.0	.0	2,463,828	.0	.0
19.3, 19.4 Commercial auto liability.....	.0	.0	.0	.0	.0	.0
21. Auto physical damage.....	1,239,967	.0	.0	1,239,967	.0	.0
22. Aircraft (all perils).....	.0	.0	.0	.0	.0	.0
23. Fidelity.....	.0	.0	.0	.0	.0	.0
24. Surety.....	.0	.0	.0	.0	.0	.0
26. Burglary and theft.....	.0	.0	.0	.0	.0	.0
27. Boiler and machinery.....	.0	.0	.0	.0	.0	.0
28. Credit.....	.0	.0	.0	.0	.0	.0
29. International.....	.0	.0	.0	.0	.0	.0
30. Reinsurance - nonproportional assumed property.....	.XXX	.0	.0	.0	.0	.0
31. Reinsurance - nonproportional assumed liability.....	.XXX	.0	.0	.0	.0	.0
32. Reinsurance - nonproportional assumed financial lines.....	.XXX	.0	.0	.0	.0	.0
33. Aggregate write-ins for other lines of business.....	.0	.0	.0	.0	.0	.0
34. TOTALS.....	3,707,364	.0	.0	3,707,364	.0	.0

DETAILS OF WRITE-INS

3301. Collateral protection.....	.0	.0	.0	.0	.0	.0
3302. ....	.0	.0	.0	.0	.0	.0
3303. ....	.0	.0	.0	.0	.0	.0
3398. Summary of remaining write-ins for Line 33 from overflow page.....	.0	.0	.0	.0	.0	.0
3399. TOTALS (Lines 3301 thru 3303 plus 3398) (Line 33 above).....	.0	.0	.0	.0	.0	.0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$.0.

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$.0.

GREAT AMERICAN CONTEMPORARY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire.....	0	0	0	0	0	0	0	0.0
2. Allied lines.....	0	0	0	0	0	0	0	0.0
3. Farmowners multiple peril.....	0	0	0	0	0	0	0	0.0
4. Homeowners multiple peril.....	0	0	0	0	0	0	0	0.0
5. Commercial multiple peril.....	0	0	0	0	0	0	0	0.0
6. Mortgage guaranty.....	0	0	0	0	0	0	0	0.0
8. Ocean marine.....	0	0	0	0	0	0	0	0.0
9. Inland marine.....	0	0	0	0	0	0	0	0.0
10. Financial guaranty.....	0	0	0	0	0	0	0	0.0
11.1 Medical malpractice - occurrence.....	0	0	0	0	0	0	0	0.0
11.2 Medical malpractice - claims-made.....	0	0	0	0	0	0	0	0.0
12. Earthquake.....	0	0	0	0	0	0	0	0.0
13. Group accident and health.....	0	0	0	0	0	0	0	0.0
14. Credit accident and health (group and individual).....	0	0	0	0	0	0	0	0.0
15. Other accident and health.....	0	0	0	0	0	0	0	0.0
16. Workers' compensation.....	0	0	0	0	0	0	0	0.0
17.1 Other liability - occurrence.....	0	0	0	0	0	0	0	0.0
17.2 Other liability - claims-made.....	0	0	0	0	0	0	0	0.0
18.1 Products liability - occurrence.....	0	0	0	0	0	0	0	0.0
18.2 Products liability - claims-made.....	0	0	0	0	0	0	0	0.0
19.1, 19.2 Private passenger auto liability.....	2,092,184	0	2,092,184	0	0	0	0	0.0
19.3, 19.4 Commercial auto liability.....	0	0	0	0	0	0	0	0.0
21. Auto physical damage.....	1,034,691	0	1,034,691	0	0	0	0	0.0
22. Aircraft (all perils).....	0	0	0	0	0	0	0	0.0
23. Fidelity.....	0	0	0	0	0	0	0	0.0
24. Surety.....	0	0	0	0	0	0	0	0.0
26. Burglary and theft.....	0	0	0	0	0	0	0	0.0
27. Boiler and machinery.....	0	0	0	0	0	0	0	0.0
28. Credit.....	0	0	0	0	0	0	0	0.0
29. International.....	0	0	0	0	0	0	0	0.0
30. Reinsurance - nonproportional assumed property.....	.XXX	0	0	0	0	0	0	0.0
31. Reinsurance - nonproportional assumed liability.....	.XXX	0	0	0	0	0	0	0.0
32. Reinsurance - nonproportional assumed financial lines.....	.XXX	0	0	0	0	0	0	0.0
33. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0	0	0.0
34. TOTALS.....	3,126,875	0	3,126,875	0	0	0	0	0.0

DETAILS OF WRITE-INS

3301. Collateral protection.....	0	0	0	0	0	0	0	0.0
3302.	0	0	0	0	0	0	0	0.0
3303.	0	0	0	0	0	0	0	0.0
3398. Summary of remaining write-ins for Line 33 from overflow page.....	0	0	0	0	0	0	0	0.0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above).....	0	0	0	0	0	0	0	0.0

GREAT AMERICAN CONTEMPORARY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	4 Net Losses Excluding Incurred but not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire.....	0	0	0	0	0	0	0	0	0
2. Allied lines.....	0	0	0	0	0	0	0	0	0
3. Farmowners multiple peril.....	0	0	0	0	0	0	0	0	0
4. Homeowners multiple peril.....	0	0	0	0	711	0	711	0	0
5. Commercial multiple peril.....	0	0	0	0	0	0	0	0	0
6. Mortgage guaranty.....	0	0	0	0	0	0	0	0	0
8. Ocean marine.....	0	0	0	0	0	0	0	0	0
9. Inland marine.....	0	0	0	0	87	0	87	0	0
10. Financial guaranty.....	0	0	0	0	0	0	0	0	0
11.1 Medical malpractice - occurrence.....	0	0	0	0	0	0	0	0	0
11.2 Medical malpractice - claims-made.....	0	0	0	0	0	0	0	0	0
12. Earthquake.....	0	0	0	0	11	0	11	0	0
13. Group accident and health.....	0	0	0	0	0	0	0	(a).....0	0
14. Credit accident and health (group and individual).....	0	0	0	0	0	0	0	(a).....0	0
15. Other accident and health.....	0	0	0	0	0	0	0	0	0
16. Workers' compensation.....	0	0	0	0	0	0	0	0	0
17.1 Other liability - occurrence.....	0	0	0	0	335	0	335	0	0
17.2 Other liability - claims-made.....	0	0	0	0	0	0	0	0	0
18.1 Products liability - occurrence.....	0	0	0	0	0	0	0	0	0
18.2 Products liability - claims-made.....	0	0	0	0	0	0	0	0	0
19.1, 19.2 Private passenger auto liability.....	981,336	0	981,336	0	915,642	0	915,642	0	0
19.3, 19.4 Commercial auto liability.....	0	0	0	0	0	0	0	0	0
21. Auto physical damage.....	19,964	0	19,964	0	36,039	0	36,039	0	0
22. Aircraft (all perils).....	0	0	0	0	0	0	0	0	0
23. Fidelity.....	0	0	0	0	0	0	0	0	0
24. Surety.....	0	0	0	0	0	0	0	0	0
26. Burglary and theft.....	0	0	0	0	0	0	0	0	0
27. Boiler and machinery.....	0	0	0	0	0	0	0	0	0
28. Credit.....	0	0	0	0	0	0	0	0	0
29. International.....	0	0	0	0	0	0	0	0	0
30. Reinsurance - nonproportional assumed property.....	XXX	0	0	0	XXX	0	0	0	0
31. Reinsurance - nonproportional assumed liability.....	XXX	0	0	0	XXX	0	0	0	0
32. Reinsurance - nonproportional assumed financial lines.....	XXX	0	0	0	XXX	0	0	0	0
33. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0	0	0	0
34. TOTALS.....	1,001,300	0	1,001,300	0	952,825	0	952,825	0	0

DETAILS OF WRITE-INS

3301. Collateral protection.....	0	0	0	0	0	0	0	0	0
3302.	0	0	0	0	0	0	0	0	0
3303.	0	0	0	0	0	0	0	0	0
3398. Summary of remaining write-ins for Line 33 from overflow page.....	0	0	0	0	0	0	0	0	0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above).....	0	0	0	0	0	0	0	0	0

(a) Including \$.....0 for present value of life indemnity claims.

**GREAT AMERICAN CONTEMPORARY INSURANCE COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT**

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct.....	334,559	0	0	334,559
1.2 Reinsurance assumed.....	0	0	0	0
1.3 Reinsurance ceded.....	334,559	0	0	334,559
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3).....	0	0	0	0
2. Commission and brokerage:				
2.1 Direct excluding contingent.....	0	151,040	0	151,040
2.2 Reinsurance assumed excluding contingent.....	0	0	0	0
2.3 Reinsurance ceded excluding contingent.....	0	151,040	0	151,040
2.4 Contingent - direct.....	0	(9)	0	(9)
2.5 Contingent - reinsurance assumed.....	0	0	0	0
2.6 Contingent - reinsurance ceded.....	0	(9)	0	(9)
2.7 Policy and membership fees.....	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7).....	0	0	0	0
3. Allowances to managers and agents.....	0	0	0	0
4. Advertising.....	0	0	0	0
5. Boards, bureaus and associations.....	0	0	0	0
6. Surveys and underwriting reports.....	0	0	0	0
7. Audit of assureds' records.....	0	0	0	0
8. Salary and related items:				
8.1 Salaries.....	0	0	0	0
8.2 Payroll taxes.....	0	0	0	0
9. Employee relations and welfare.....	0	0	0	0
10. Insurance.....	0	0	0	0
11. Directors' fees.....	0	0	0	0
12. Travel and travel items.....	0	0	0	0
13. Rent and rent items.....	0	0	0	0
14. Equipment.....	0	0	0	0
15. Cost or depreciation of EDP equipment and software.....	0	0	0	0
16. Printing and stationery.....	0	0	0	0
17. Postage, telephone and telegraph, exchange and express.....	0	0	22	22
18. Legal and auditing.....	0	0	8,633	8,633
19. Totals (Lines 3 to 18).....	0	0	8,655	8,655
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$.....0.....	0	0	0	0
20.2. Insurance department licenses and fees.....	0	0	0	0
20.3. Gross guaranty association assessments.....	0	0	0	0
20.4. All other (excluding federal and foreign income and real estate).....	0	0	0	0
20.5. Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4).....	0	0	0	0
21. Real estate expenses.....	0	0	0	0
22. Real estate taxes.....	0	0	0	0
23. Reimbursements by uninsured accident and health plans.....	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses.....	0	0	15,976	15,976
25. Total expenses incurred.....	0	0	24,631	(a).....24,631
26. Less unpaid expenses - current year.....	0	0	4,050	4,050
27. Add unpaid expenses - prior year.....	0	0	3,675	3,675
28. Amounts receivable relating to uninsured accident and health plans, prior year.....	0	0	0	0
29. Amounts receivable relating to uninsured accident and health plans, current year.....	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29).....	0	0	24,256	24,256

DETAILS OF WRITE-INS

2401. Outside services.....	0	0	15,976	15,976
2402.	0	0	0	0
2403.	0	0	0	0
2498. Summary of remaining write-ins for Line 24 from overflow page.....	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498) (Line 24 above).....	0	0	15,976	15,976

(a) Includes management fees of \$.....15,976 to affiliates and \$.....0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....442,596	.....436,903
1.1 Bonds exempt from U.S. tax.....	(a).....0	.....0
1.2 Other bonds (unaffiliated).....	(a).....99,784	.....110,225
1.3 Bonds of affiliates.....	(a).....0	.....0
2.1 Preferred stocks (unaffiliated).....	(b).....0	.....0
2.11 Preferred stocks of affiliates.....	(b).....0	.....0
2.2 Common stocks (unaffiliated).....	.....0	.....0
2.21 Common stocks of affiliates.....	.....0	.....0
3. Mortgage loans.....	(c).....0	.....0
4. Real estate.....	(d).....0	.....0
5. Contract loans.....	.....0	.....0
6. Cash/short-term investments.....	(e).....11,758	.....11,758
7. Derivative instruments.....	(f).....0	.....0
8. Other invested assets.....	.....0	.....0
9. Aggregate write-ins for investment income.....	.....14	.....14
10. Total gross investment income.....	.....554,152	.....558,900
11. Investment expenses.....		(g).....24,631
12. Investment taxes, licenses and fees, excluding federal income taxes.....		(g).....0
13. Interest expense.....		(h).....0
14. Depreciation on real estate and other invested assets.....		(i).....0
15. Aggregate write-ins for deductions from investment income.....		.....0
16. Total deductions (Lines 11 through 15).....		.....24,631
17. Net investment income (Line 10 minus Line 16).....		.....534,269

DETAILS OF WRITE-INS

0901. Miscellaneous investment income.....	.....14	.....14
0902. ....	.....0	.....0
0903. ....	.....0	.....0
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....14	.....14
1501. ....	.....0	.....0
1502. ....	.....0	.....0
1503. ....	.....0	.....0
1598. Summary of remaining write-ins for Line 15 from overflow page.....	.....0	.....0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15 above).....	.....0	.....0

(a) Includes \$.....9,222 accrual of discount less \$.....10,458 amortization of premium and less \$.....9,088 paid for accrued interest on purchases.

(b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.

(c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.

(d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.

(e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.

(f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.

(g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.

(i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Increases (Decreases) by Adjustment	4 Net Gain or (Loss) from Change in Difference Between Basis Book/ Adjusted Carrying and Admitted Values	5 Total
1. U.S. government bonds.....	.....193,354	.....0	.....0	.....0	.....193,354
1.1 Bonds exempt from U.S. tax.....	.....0	.....0	.....0	.....0	.....0
1.2 Other bonds (unaffiliated).....	.....19,446	.....0	.....0	.....0	.....19,446
1.3 Bonds of affiliates.....	.....0	.....0	.....0	.....0	.....0
2.1 Preferred stocks (unaffiliated).....	.....0	.....0	.....0	.....0	.....0
2.11 Preferred stocks of affiliates.....	.....0	.....0	.....0	.....0	.....0
2.2 Common stocks (unaffiliated).....	.....0	.....0	.....0	.....0	.....0
2.21 Common stocks of affiliates.....	.....0	.....0	.....0	.....0	.....0
3. Mortgage loans.....	.....0	.....0	.....0	.....0	.....0
4. Real estate.....	.....0	.....0	.....0	.....0	.....0
5. Contract loans.....	.....0	.....0	.....0	.....0	.....0
6. Cash/short-term investments.....	.....0	.....0	.....0	.....0	.....0
7. Derivative instruments.....	.....0	.....0	.....0	.....0	.....0
8. Other invested assets.....	.....0	.....0	.....0	.....0	.....0
9. Aggregate write-ins for capital gains (losses).....	.....0	.....0	.....0	.....0	.....0
10. Total capital gains (losses).....	.....212,800	.....0	.....0	.....0	.....212,800

DETAILS OF WRITE-INS

0901. ....	.....0	.....0	.....0	.....0	.....0
0902. ....	.....0	.....0	.....0	.....0	.....0
0903. ....	.....0	.....0	.....0	.....0	.....0
0998. Summary of remaining write-ins for Line 9 from overflow page..	.....0	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....0	.....0	.....0	.....0	.....0

EXHIBIT 1 - ANALYSIS OF NONADMITTED ASSETS AND RELATED ITEMS

	1 End of Current Year	2 End of Prior Year	3 Changes for Year (Increase) Decrease
1. Summary of Items Page 2, Lines 10 to 17 and 19 to 23, Column 2.....	.0	.0	.0
2. Other Nonadmitted Assets:			
2.1 Bills receivable.....	.0	.0	.0
2.2 Furniture, equipment and supplies.....	.0	.0	.0
2.3 Leasehold improvements.....	.0	.0	.0
2.4 Loans on personal security, endorsed or not.....	.0	.0	.0
3. Total (Lines 2.1 to 2.4).....	.0	.0	.0
4. Aggregate write-ins for other assets.....	.0	.0	.0
5. Total (Line 1 plus Lines 3 and 4).....	.0	.0	.0

DETAILS OF WRITE-INS

0401.....	.0	.0	.0
0402.....	.0	.0	.0
0403.....	.0	.0	.0
0498. Summary of remaining write-ins for Line 4 from overflow page.....	.0	.0	.0
0499. Totals (Lines 0401 thru 0403 plus 0498) (Line 4 above).....	.0	.0	.0

NONE

GREAT AMERICAN CONTEMPORARY INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

1.) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Accounting Practices

The financial statements of Great American Contemporary Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for purposes of determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed or permitted practices by the state of Ohio.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policies

Investments – Invested asset values are generally stated as follows:

Bonds, including issuer obligations, mortgage-backed securities and asset-backed securities rated 1 and 2 are stated at amortized cost using the interest method; all others are stated at the lower of amortized cost or market. For mortgage-backed and asset-backed securities, dealer modeled prepayment assumptions are used at the date of purchase to determine effective yields; significant changes in estimated cash flows from the original purchase assumptions are accounted for on a prospective basis.

Short-term investments are stated at cost.

Unpaid Losses and Loss Adjustment Expense Reserves - The net liabilities stated for unpaid claims and for expenses of investigation and adjustment of unpaid claims are based upon (a) the accumulation of case estimates for losses reported prior to the close of the accounting period on the direct business written; (b) estimates received from ceding reinsurers and insurance pools and associations; (c) estimates of unreported losses and development on reported losses based on past experience; and (d) estimates based on experience of expenses for investigating and adjusting claims. The total of these factors is reduced for portions ceded to other reinsurers. All such estimates are based on the current state of the law and coverage litigation, which could change substantially by the time claims are settled. These liabilities are subject to the impact of changes in claim amounts and frequency and other factors. In spite of the variability inherent in such estimates, management believes that the liabilities for unpaid losses and loss adjustment expenses are adequate. Changes in estimates of the liabilities for losses and loss adjustment expenses are reflected in the statement of income in the period in which determined.

Premium Deficiency Reserve – The Company uses anticipated investment income as a factor in premium deficiency calculations.

Premium Recognition - Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Generally, for direct business, such reserves are computed by pro rata methods. For certain collateral protection products, earned premium and unearned premium reserves are computed consistent with the proportion of the total exposure provided throughout the term of the contract. For assumed business, unearned premium reserves are based on reports received from ceding companies for reinsurance.

Underwriting Expense Recognition - Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

2.) ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

A. The Company did not have any material changes in accounting principles and/or corrections of errors other than the items disclosed in Note 2B.

B. The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the state of Ohio. Effective January 1, 2001, the state of Ohio required that insurance companies domiciled in the state of Ohio prepare their statutory basis financial statements in accordance with the NAIC *Accounting Practices and Procedure Manual* subject to any deviation prescribed by the State of Ohio insurance commissioner.

Accounting changes adopted to conform to the provisions of the NAIC *Accounting Practices and Procedure Manual* are reported as changes in accounting principles. The cumulative effect of the changes in principles is reported as an adjustment to unassigned funds (surplus) in the period of the change in the accounting principle. As a result of these changes, the Company reported a change of accounting principles, an adjustment that increased unassigned funds (surplus), of \$44,963 as of January 1, 2001. The components of the adjustment are as follows:

Deferred tax assets (net)	\$52,863
Guaranty fund accrual	(2,400)
Postemployment benefits	(5,500)
Total	\$44,963

GREAT AMERICAN CONTEMPORARY INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

3.) BUSINESS COMBINATIONS AND GOODWILL

- A. Statutory Purchase Method –The Company does not have any investment in subsidiaries.
- B. Merger–The Company was not a party to any merger transactions during 2002.
- C. Impairment Loss –Not applicable.

4.) DISCONTINUED OPERATIONS

The Company did not discontinue any operations during 2002.

5.) INVESTMENTS

- A. Mortgage Loans – The Company does not have any investment in mortgage loans.
- B. Debt Restructuring – No debt has been restructured.
- C. Reverse Mortgages – The Company does not invest in reverse mortgages.
- D. Loan-Backed Securities

The Company uses dealer-modeled prepayment assumptions for asset-backed securities at the date of purchase to determine effective yields; significant changes in estimated cash flows from the original purchase assumptions are accounted for on a prospective basis. In determining the market value of its loan-backed securities, the Company obtains the majority of its pricing from dealer quotes. When dealer quotes are unavailable, the Company uses EJV Partners, L.P. pricing service or management estimates.

- E. Repurchase Agreements – The Company does not invest in repurchase agreements.

6.) JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies.

7.) INVESTMENT INCOME

No investment income was excluded from surplus.

8.) DERIVATIVE INSTRUMENTS

The Company's investment objectives do not include holding or issuing derivative financial instruments.

9.) INCOME TAXES

- A. The components of the net deferred tax assets/liabilities at December 31 are as follows:

	2002	2001
Gross deferred tax assets	\$0	\$0
Gross deferred tax liabilities	17,850	14,700
Net deferred tax assets	\$(17,850)	\$(14,700)
Deferred tax assets non-admitted	-	-
Admitted deferred tax assets	\$(17,850)	\$(14,700)
Increase (decrease) in non-admitted deferred tax assets	\$0	\$(71,587)

- B. The Company has recognized all deferred tax liabilities.

- C. The components of incurred income tax expense and the change in deferred tax assets and deferred tax liabilities are as follows:

	2002	2001
Current year income tax expense	\$259,000	\$118,000
Prior year (over) under accrual of tax reserves	(722)	(344)
Current income tax incurred	\$258,278	\$117,656

The changes in main components of deferred tax assets and deferred tax liabilities are as follows:

<u>Deferred Tax Assets resulting from book/tax differences in:</u>	2002	2001	Difference
Total deferred tax assets	\$0	\$0	\$0
Deferred tax assets non-admitted	\$0	\$0	\$0
<u>Deferred tax liabilities resulting from book/tax differences in:</u>	2002	2001	Difference
Securities	\$17,850	\$14,700	\$3,150
Other	-	-	-
Total deferred tax liabilities	\$17,850	\$14,700	\$3,150
Net deferred tax assets	\$(17,850)	\$(14,700)	\$(3,150)

GREAT AMERICAN CONTEMPORARY INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

The changes in net deferred income taxes is comprised of the following (this analysis excludes non-admitted assets; the change in non-admitted assets is reported separately from the change in net deferred income taxes in the Underwriting and Investment Exhibit):

	2002	2001	Change
Total deferred tax assets	\$0	\$0	\$0
Total deferred tax liabilities	\$17,850	14,700	3,150
Net deferred tax assets	\$(17,850)	\$(14,700)	\$(3,150)
Tax effect of unrealized gains (losses)			-
Change in net deferred income tax			\$(3,150)

- D. The Company's income tax expense and change in deferred taxes differs from the amount obtained by applying the federal statutory rate of 35% to net income after dividends to policyholders for the following reasons:

	2002	2001
Income taxes at the statutory rate	\$261,475	\$254,554
Prior year (over) under accrual of tax reserves	(722)	(344)
Other items	675	(204)
Total	\$261,428	\$254,006
Federal and foreign income taxes incurred	\$258,278	\$117,656
Change in net deferred income taxes excluding unrealized	3,150	136,350
Total statutory income taxes	\$261,428	\$254,006

- E. Operating Loss Carryforwards and Income Taxes Available for Recoupment:

At December 31, 2001, the Company had no net operating loss carryforwards.

The amount of federal income taxes incurred and available for recoupment in the event of future net losses: Current year \$259,000; first preceding year \$117,278; second preceding year \$0.

- F. The Company's federal income tax return is consolidated.

1. The Company's federal income tax return is consolidated with the following entities:

AAG Holding Company, Inc.	AAG Insurance Agency, Inc.
AAG Insurance Agency of Alabama, Inc.	AAG Insurance Agency of Massachusetts, Inc.
AAG Insurance Agency of Texas, Inc.	ADL Financial Services, Inc.
AFC Coal Properties, Inc.	American Commonwealth Development Company
American DataSolutions International, Inc.	American Deposit Insurance Company
American Empire Insurance Company	American Empire Surplus Lines Insurance Company
American Empire Underwriters, Inc.	American Financial Corporation
American Financial Corporation (Inactive)	American Financial Enterprises, Inc.
American Insurance Agency, Inc.	American Memorial Marketing Services, Inc.
American Money Management Corporation	American Payroll Services, Inc.
American Premier Insurance Company	American Premier Underwriters, Inc.
American Retirement Life Insurance Company	American Signature Underwriters, Inc.
American Special Risk, Inc.	Ann Arbor Railroad Company (The)
Annuity Investors Life Insurance Company	Associates of the Jersey Company (The)
Atlanta Casualty Company	Atlanta Casualty General Agency, Inc.
Atlanta Casualty Group, Inc.	Atlanta Insurance Brokers, Inc.
Atlanta Reserve Insurance Company	Atlanta Specialty Insurance Company
Aviation Specialty Managers, Inc.	Brothers Pennsylvanian Corporation
Brothers Port Richey Corporation	Brothers Property Corporation
Brothers Property Management Corporation	Brothers Railyard Corporation
Budget Insurance Premiums, Inc.	Cal Coal, Inc.
Charleston Harbor Marina, Inc.	CHATBAR, Inc.
Chatham Enterprises, Inc.	Consolidated Financial Corporation
Coventry Insurance Company	Crop Managers Insurance Agency, Inc.
CSW Management Services, Inc.	Delbay Corporation
Dempsey & Siders Agency, Inc.	Detroit Manufacturers Railroad Company
Dixie Terminal Corporation	Driskill Holdings, Inc.
Dudley L. Moore Insurance, Inc.	Eden Park Insurance Brokers, Inc.
ESC, Inc.	Fairmont Holdings, Inc.
FCIA Management Company, Inc.	Fidelity Excess and Surplus Insurance Company
FlexTech Holding Co., Inc.	FWC Corporation
GAI Warranty Company	GAI Warranty Company of Florida
Gains Group, Inc. (The)	GALIC Brothers, Inc.
GALIC Disbursing Company	Global Premier Finance Company
Granite Finance Co., Inc.	Great American Advisors, Inc.
Great American Agency of Texas, Inc.	Great American Alliance Insurance Company
Great American Assurance Company	Great American Claims Services, Inc.
Great American Contemporary Insurance Company	Great American Custom Insurance Services California, Inc.
Great American Custom Insurance Services Illinois, Inc.	Great American Custom Insurance Services, Inc.
Great American Custom Insurance Services Massachusetts, Inc.	Great American Custom Solutions, Inc.
Great American E & S Insurance Company	Great American Fidelity Insurance Company
Great American Financial Resources, Inc.	Great American Holding, Inc.

GREAT AMERICAN CONTEMPORARY INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

<p>Great American Insurance Agency, Inc. Great American Insurance Company of New York Great American Life Insurance Company Great American Lloyd's Insurance Company Great American Protection Insurance Company Great American Security Insurance Company Great Southwest Corporation Hangar Acquisition Corp. Infinity Agency of Texas, Inc. Infinity Insurance Company Infinity Property and Casualty Corporation Instech Corporation Key Largo Group, Inc. Laurentian Credit Services Corporation Laurentian Securities Corporation Leader Insurance Company Leader National Agency, Inc. Leader Specialty Insurance Company Lifestyle Financial Investments, Inc. Lifestyle Financial Investments of Indiana, Inc. Loyal American Life Insurance Company Marathon Manufacturing Companies, Inc. Mid-Continent Casualty Company Money-Plan International, Inc. New York and Harlem Railroad Company (The) One East Fourth, Inc. PCC 38 Corp. PCC Gun Hill Realty Corp. PCC Michigan Realty, Inc. PCC Scarsdale Realty Corp. Penn Camarillo Realty Corp. Penn Towers, Inc. Pioneer Carpet Mills, Inc. PLLS, Ltd. Premier Dealer Services, Inc. Premier Lease & Loan Services of Canada, Inc. Professional Risk Brokers, Inc. Purity Financial Corporation Republic Indemnity Company of America Republic Indemnity Medical Management, Inc. Skipjack Marina Corp. Solid State Scientific International, Inc. Superior NWWN of Ohio, Inc. TEJ Holdings, Inc. Texas Windsor Group, Inc. TICO Insurance Company Treaty House, Ltd. (d/b/a Mr. Budget) United Teacher Associates, Ltd. Windsor Group, Inc. World Houston, Inc. Worldwide Direct Auto Insurance Company</p>	<p>Great American Insurance Company Great American Life Assurance Company Great American Lloyd's, Inc. Great American Management Services, Inc. Great American Re Inc. Great American Spirit Insurance Company Grizzly Golf Center, Inc. Indianapolis Union Railway Company (The) Infinity Group, Inc. (The) Infinity National Insurance Company Infinity Select Insurance Company Integrated Display Systems, Inc. Keyes-Graham Insurance Agency, Inc. Laurentian Marketing Services, Inc. Leader Group, Inc. Leader Managing General Agency, Inc. Leader Preferred Insurance Company Lehigh Valley Railroad Company Lifestyle Financial Investments Agency of Ohio, Inc. Lifestyle Financial Investments of the Northwest, Inc. Loyal Marketing Services, Inc. Marathon Manufacturing Company Mid-Continent Insurance Company Moore Group Inc. Oklahoma Surety Company Owasco River Railway, Inc. (The) PCC Chicago Realty Corp. PCC Maryland Realty Corp. PCC Real Estate, Inc. PCC Technical Industries, Inc. Penn Central Energy Management Company Pennsylvania Company Pittsburgh and Cross Creek Railroad Company Pointe Apartments, Inc. Premier Lease & Loan Services Insurance Agency, Inc. Professional Risk Brokers of Connecticut, Inc. Professional Risk Brokers of Ohio, Inc. Regal Insurance Company Republic Indemnity Company of California Risico Management Corporation Solid State Scientific Hi-Rel, Inc. Stone Mountain Professional Liability Agency, Inc. SWTC, Inc. Terminal Realty Penn Co. Three East Fourth, Inc. Transport Insurance Company United Railroad Corp. Waynesburg Southern Railroad Company Windsor Insurance Company Worldwide Casualty Insurance Company Worldwide Insurance Company</p>
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2. Tax payments and the recoupment (in the event of future losses) of tax paid pursuant to the tax allocation agreement are computed on a separate company basis as determined in accordance with generally accepted accounting principles, based upon the rules provided by the Internal Revenue Code of 1986 as amended.

10.) INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES

- A. The Company is an indirect 100% owned subsidiary of American Financial Group, Inc.; 100% of the outstanding common stock of the Company is directly owned by Great American Insurance Company. See Schedule Y, Part 1, Organizational Chart.
- B. Detail of Transactions Greater than 1/2% of Admitted Assets

The Company had no transactions with any affiliate exceeding 1/2 of 1% of its total admitted assets.
- C. Change in terms of Intercompany Arrangements - None
- D. Amounts Due to or from Related Parties - None
- E. Guarantees or Contingencies for Related Parties - The Company has not made any guarantees or undertakings for the benefit of an affiliate which result in a material contingent exposure of the Company's or any affiliated insurer's assets to liability.
- F. Management or service contracts and all cost sharing arrangements involving the Company or any affiliated insurer
 1. The Company and affiliated insurance companies have contracts with American Money Management Corporation (an affiliate) which, subject to the direction of the Finance Committees of the companies, provide for management and accounting services related to the investment portfolios.

GREAT AMERICAN CONTEMPORARY INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

2. Certain administrative, consultative, printing, office duplicating, telecommunications, purchasing, personnel, data processing and other services are provided under General Services Agreements between the Company and insurance and non-insurance affiliates for which actual costs are allocated on the basis of usage.
 3. Certain administrative, management, accounting, data processing, underwriting, claim, collection and investment services are provided under agreements between the Company and affiliates at charges not unfavorable to the Company or insurance affiliates.
- G. The Company is an indirect 100% owned subsidiary of American Financial Group, Inc.; 100% of the outstanding common stock of the Company is directly owned by Great American Insurance Company. See Schedule Y, Part 1, Organizational Chart.
- H. The Company owns no shares, either directly or indirectly, of an upstream intermediate or ultimate parent.
- I. The Company does not have any investments in affiliates.
- J. Not applicable.

11.) DEBT

- A. The Company does not have any capital note obligations.
- B. The Company does not have any outstanding liability for borrowed money.

12.) RETIREMENT PLAN, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

The Company does not have any employee retirement, deferred compensation, postemployment or other postretirement benefit plans.

13.) CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

- A. The Company has 1,000 shares of common stock authorized and 300 shares issued and outstanding with a par value of \$10,000.00.
- B. The Company has no preferred stock outstanding.
- C. The maximum amount of dividends or distributions which may be paid to stockholders by property/casualty insurance companies domiciled in the State of Ohio without (i) prior approval or (ii) expiration of a 30 day waiting period without disapproval of the Director of Insurance is the greater of net income or 10% of policyholders' surplus as of the preceding December 31, but only to the extent of earned surplus as of the preceding December 31. The maximum amount of ordinary dividends or distributions which may be paid in 2003 based on policyholders' surplus is \$910,151.
- D. Within the limitations of (C) above, there are no specific restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- E. There were no restrictions placed on the Company's unassigned funds.
- F. Mutual Surplus Advances - Not applicable.
- G. No stock of the Company or its affiliates is held by it for special purposes.
- H. The Company does not have any special surplus funds.
- I. The portion of unassigned funds represented or reduced by each item below is as follows:

<u>Description</u>	<u>Cumulative Increase (Decrease) in Surplus</u>	<u>Current Year Increase (Decrease) in Surplus</u>
1. Unrealized gain or loss	\$0	\$0
2. Nonadmitted assets	0	0
3. Provision for reinsurance	0	0

- J. The Company does not have any surplus debentures or similar obligations.
- K. Quasi Reorganizations - Not applicable.

14.) CONTINGENCIES

A. Contingent Commitments

The Company does not have any contingent commitments.

B. Assessments

The Company has received notifications of insolvency of a number of insurance companies. It is expected that these insolvencies will result in guaranty fund assessments against the Company at some future date. The Company does not have any accrual for these assessments, as a result of its pooling agreement (See Note 25).

C. Gain Contingencies

The Company does not have any gain contingencies.

GREAT AMERICAN CONTEMPORARY INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

D. All Other contingencies

Various lawsuits against the Company have arisen in the ordinary course of the Company's business. The Company's management believes that contingent liabilities arising from such litigation and other matters will not have a material effect on the financial position or results of operations of the Company.

15.) LEASES

A. Lessee Operating Lease

The Company does not have any lease obligations.

B. Lessor Leases

The Company does not participate in any leasing activities as a lessor.

16.) INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

The Company does not have any financial instruments with off-balance sheet risk or financial instruments with concentrations of credit risk.

17.) SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

A. The Company did not sell any receivable balances during 2002.

B. Transfer and Servicing of Financial Assets – Not applicable.

C. The Company was not involved in any wash sale transactions during 2002.

18.) GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED A & H PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

The Company does not serve as an administrator for uninsured accident and health plans or uninsured portions of partially insured plans.

19.) DIRECT PREMIUM WRITTEN PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

The Company does not have any direct premium written by a managing general agent or third party administrator.

20.) OTHER ITEMS

A. Extraordinary Items – Not applicable.

B. Troubled Debt Restructuring for Debtors – Not applicable.

C. Other Disclosures

1. Great American Insurance Company and certain pooled affiliates have an Agreement with The Ohio Casualty Insurance Company to provide facultative reinsurance in excess of loss of \$10 million on a specific account, and to release Ohio Casualty as reinsurer on individual extracontractual losses that exceed \$10 million. (See General Interrogatories Part 2, number 7). This agreement would effect the Company only to the extent of its Pooling Agreement Participation (See Note 25).

2. On June 28, 2002, the Company ceased to be an Illinois corporation. It was redomiciled under Section 3913.40 of the Ohio Revised Code as an Ohio corporation retroactive to the date of its original incorporation of April 16, 1996. Its statutory address is 580 Walnut Street, Cincinnati, Ohio 45202.

3. The following is an explanation of the Company's basis of allocation of premiums by states, per Schedule T - Exhibit of Premiums Written, page 108:

Lines of BusinessBasis of Allocation

Homeowners multiple peril, Earthquake

Location of property insured

Inland marine

Address of insured or state of principal exposure; bridges and tunnels by location of property

Liability other than auto

Location of plant or premises of insured

Auto liability and Auto physical damage

Location of principal garage of insured

D. Uncollectible Balances – Not applicable.

E. Reinsurance Accounted for as a Deposit – Not applicable.

F. Multiple Peril Crop Insurance

The Company has no net exposure for multiple peril crop insurance, as a result of its pooling agreement (See Note 25).

GREAT AMERICAN CONTEMPORARY INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

G. Mezzanine Real Estate Loans

The Company does not have any investment in mezzanine real estate loans.

H. Health Care Receivables – Not applicable.

I. September 11 Events

The Company has no net exposure to losses resulting from the September 11 events, as a result of its pooling agreement (See Note 25).

J. Real Estate – Not applicable.

K. Participating Policies – Not applicable.

L. Premium Deficiency Reserves

The Company does not have any premium deficiency reserves.

M. Noncash Transactions

	2002
1. Securities transferred in satisfaction of intercompany payable balances	\$519,375

21.) EVENTS SUBSEQUENT

Effective January 1, 2003, Great American Insurance Company entered into a reinsurance agreement with Windsor Insurance Company to transfer Great American's personal insurance business written through independent agents to Windsor. The personal insurance business transferred to Windsor consists primarily of auto insurance for standard and preferred drivers. Under the agreement, Great American transferred certain insurance liabilities totaling approximately \$180 million, and related assets and investments. Included in the investments, Great American transferred its ownership of Great American Contemporary Insurance Company and its management rights of Great Texas County Mutual Insurance Company to Windsor Insurance Company.

22.) REINSURANCE

A. Unsecured Reinsurance Recoverable

The Company has an unsecured aggregate reinsurance recoverable due from its Parent, Great American Insurance Company (NAIC Group Code 0084, Company Code 16691, Federal Employer Identification Number 31-0501234), that exceeds 3% of its policyholders' surplus, as a result of an intercompany reinsurance pooling agreement, in the amount of \$3,955,254.

B. Reinsurance Recoverable in Dispute

The Company does not have any reinsurance recoverables in dispute.

C. Reinsurance Assumed and Ceded

1. The Company's maximum amount of return commission due as a result of cancellation as of December 31, 2002, of all reinsurance agreements would be:

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
Affiliates	\$0	\$0	\$1,614,008	\$0	\$(1,614,008)	\$0
All Other	-	-	-	-	-	-
TOTAL	\$0	\$0	\$1,614,008	\$0	\$(1,614,008)	\$0

Direct Unearned Premium Reserve \$1,614,008

2. Additional or return commission resulting from existing contractual arrangements are accrued as follows:

	DIRECT	REINSURANCE		NET
		Assumed	Ceded	
Contingent Commission	\$1,151	\$0	\$1,151	\$0
Sliding Scale Adjustments	-	-	-	-
Other Profit Commission Arrangements	-	-	-	-
TOTAL	\$1,151	\$0	\$1,151	\$0

3. The Company does not have any protected cells.

D. Uncollectible Reinsurance

The Company has not written off any uncollectible reinsurance during 2002.

E. Commutation of Reinsurance Ceded

The Company was not involved in any commutation of ceded reinsurance during 2002.

GREAT AMERICAN CONTEMPORARY INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

F. Retroactive Reinsurance

The Company does not have any retroactive reinsurance agreements in force, as a result of the pooling agreement (See Note 25).

23.) RETROSPECTIVELY RATED CONTRACTS

The Company does not have any retrospectively rated contracts reported as admitted assets, as a result of the pooling agreement (See Note 25).

24.) CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

As a result of the pooling agreement, the Company has no net loss and loss expense reserves (See Note 25).

25.) INTERCOMPANY POOLING ARRANGEMENTS

The Company and certain affiliates maintain an inter-company reinsurance pooling agreement with their parent, Great American Insurance Company. The effect of the pooling agreement is to transfer all direct insurance liabilities of these companies to Great American Insurance Company. Great American retains 100% of the pooled business, as illustrated below.

Company	NAIC Company Code Number	Participation Percentage
Great American Insurance Company	16691	100.0%
Great American Insurance Company of New York	22136	0.0%
Great American Alliance Insurance Company	26832	0.0%
Great American Assurance Company	26344	0.0%
Great American Contemporary Insurance Company	10646	0.0%
Great American E & S Insurance Company	37532	0.0%
Great American Fidelity Insurance Company	41858	0.0%
Great American Protection Insurance Company	38580	0.0%
Great American Security Insurance Company	31135	0.0%
Great American Spirit Insurance Company	33723	0.0%
Worldwide Insurance Company	26050	0.0%
Worldwide Direct Auto Insurance Company	20133	0.0%
Worldwide Casualty Insurance Company	39896	0.0%
		100.0%

Great American Insurance Company's net underwriting results are determined after making cessions to various other affiliated and non-affiliated

reinsurers under terms of other reinsurance agreements. These cessions are made subsequent to the pooling of business from the affiliated pool members to Great American Insurance Company. There are no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the lead company and the corresponding entries on the assumed and ceded reinsurance schedules of other pool participants. The Provision for Reinsurance (Schedule F, Part 7) is recorded by Great American Insurance Company and is not shared with the other pool participants. Uncollectible reinsurance balances which are written off are subject to the terms of the pooling agreement.

26.) STRUCTURED SETTLEMENTS

A. The Company has not purchased any annuities under which it is owner and payee to fund future payments that are fixed.

B. The Company has not purchased any annuities of which the claimant is payee but for which the Company is contingently liable.

27.) HIGH DEDUCTIBLES

The Company does not have any reserve credits recorded for high deductibles on unpaid claims (See Note 25).

28.) DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

29.) ASBESTOS/ENVIRONMENTAL RESERVES

The Company does not have any exposure for asbestos or environmental claims, as a result of the pooling agreement (See Note 25).

30.) SUBSCRIBER SAVINGS ACCOUNTS

The Company is not a reciprocal exchange and, accordingly, has nothing to report.

31.) FINANCIAL GUARANTY INSURANCE EXPOSURES

The Company does not have any financial guaranty insurance exposures.

GREAT AMERICAN CONTEMPORARY INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities.....	6,360,564	70.6	6,360,564	70.6
1.2 U.S. government agency and corporate obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies.....	910,271	10.1	910,271	10.1
1.22 Issued by U.S. government sponsored agencies.....	833,054	9.2	833,054	9.2
1.3 Foreign government (including Canada, excluding mortgage-backed securities).....	0	0.0	0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations.....	0	0.0	0	0.0
1.42 Political subdivisions of states, territories & possessions & political subdivisions general obligations.....	0	0.0	0	0.0
1.43 Revenue and assessment obligations.....	0	0.0	0	0.0
1.44 Industrial development and similar obligations.....	0	0.0	0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Guaranteed by GNMA.....	0	0.0	0	0.0
1.512 Issued by FNMA and FHLMC.....	0	0.0	0	0.0
1.513 Privately issued.....	0	0.0	0	0.0
1.52 CMOs and REMICs:				
1.521 Issued by FNMA and FHLMC.....	0	0.0	0	0.0
1.522 Privately issued and collateralized by MBS issued or guaranteed by GNMA, FNMA or FHLMC.....	0	0.0	0	0.0
1.523 All other privately issued.....	0	0.0	0	0.0
2. Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO).....	510,137	5.7	510,137	5.7
2.2 Unaffiliated foreign securities.....	0	0.0	0	0.0
2.3 Affiliated securities.....	0	0.0	0	0.0
3. Equity interests:				
3.1 Investments in mutual funds.....	0	0.0	0	0.0
3.2 Preferred stocks:				
3.21 Affiliated.....	0	0.0	0	0.0
3.22 Unaffiliated.....	0	0.0	0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated.....	0	0.0	0	0.0
3.32 Unaffiliated.....	0	0.0	0	0.0
3.4 Other equity securities:				
3.41 Affiliated.....	0	0.0	0	0.0
3.42 Unaffiliated.....	0	0.0	0	0.0
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated.....	0	0.0	0	0.0
3.52 Unaffiliated.....	0	0.0	0	0.0
4. Mortgage loans:				
4.1 Construction and land development.....	0	0.0	0	0.0
4.2 Agricultural.....	0	0.0	0	0.0
4.3 Single family residential properties.....	0	0.0	0	0.0
4.4 Multifamily residential properties.....	0	0.0	0	0.0
4.5 Commercial loans.....	0	0.0	0	0.0
5. Real estate investments:				
5.1 Property occupied by company.....	0	0.0	0	0.0
5.2 Property held for production of income (includes \$.....0 of property acquired in satisfaction of debt).....	0	0.0	0	0.0
5.3 Property held for sale (\$.....0 including property acquired in satisfaction of debt).....	0	0.0	0	0.0
6. Policy loans.....	0	0.0	0	0.0
7. Receivables for securities.....	0	0.0	0	0.0
8. Cash and short-term investments.....	395,041	4.4	395,041	4.4
9. Other invested assets.....	0	0.0	0	0.0
10. Total invested assets.....	9,009,066	100.0	9,009,066	100.0

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State regulating? Ohio
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [X] No []
- 2.2 If yes, date of change: 06/28/2002
If not previously filed, furnish herewith a certified copy of the instrument as amended.
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2001
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1996
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 07/14/1998
- 3.4 By what department or departments? Arizona, Delaware, Indiana, New York, Ohio
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under a common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [] No [X]
- 4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [] No [X]
- 4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1
Name of Entity | 2
NAIC Company Code | 3
State of Domicile |
|---------------------|------------------------|------------------------|
| Not applicable | 00000 | |
- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [] No [X]
- 6.2 If yes, give full information:
Not applicable
-
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
- 7.21 State the percentage of foreign control.0.000 %
- 7.22 State the nationality(ies) of the foreign person(s) or entity(ies); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(ies) (e.g., individual, corporation, government, manager or attorney-in-fact)
- | 1
Nationality | 2
Type of Entity |
|------------------|---------------------|
| | |

GREAT AMERICAN CONTEMPORARY INSURANCE COMPANY
GENERAL INTERROGATORIES (continued)

8. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Ernst & Young LLP, 1300 Chiquita Center, 250 East Fifth Street, Cincinnati, Ohio 45202
-
9. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with a(n) actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
John L. Doellman, F.C.A.S., M.A.A.A., Vice President and Actuary of the Company, 580 Walnut Street, Cincinnati, Ohio 45202
-
10. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 10.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

-
- 10.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 10.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 10.4 If answer to (10.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []

BOARD OF DIRECTORS

11. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes [X] No []
12. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No []
13. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees which is in or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

- 14.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 14.11 To directors or other officers \$.....0
- 14.12 To stockholders not officers \$.....0
- 14.13 Trustees, supreme or grand (Fraternal only) \$.....0
- 14.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 14.21 To directors or other officers \$.....0
- 14.22 To stockholders not officers \$.....0
- 14.23 Trustees, supreme or grand (Fraternal only) \$.....0
- 15.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 15.2 If yes, state the amount thereof at December 31 of the current year:
- 15.21 Rented from others \$.....0
- 15.22 Borrowed from others \$.....0
- 15.23 Leased from others \$.....0
- 15.24 Other \$.....0
- Disclose in the Notes to Financial the nature of each obligation.
- 16.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 16.2 If answer is yes:
- 16.21 Amount paid as losses or risk adjustment \$.....0
- 16.22 Amount paid as expenses \$.....0
- 16.23 Other amounts paid \$.....0

GREAT AMERICAN CONTEMPORARY INSURANCE COMPANY

GENERAL INTERROGATORIES (continued)

INVESTMENT

17. List the following capital stock information for the reporting entity:

Class	1 Number of Shares Authorized	2 Number of Shares Outstanding	3 Par Value Per Share	4 Redemption Price If Callable	5 Is Dividend Rate Limited?	6 Are Dividends Cumulative?
Preferred.....	0.000	0.000	0.00	0	Yes [].....No [].....	Yes [].....No [].....
Common.....	1,000.000	300.000	10,000.00	XXX	XXX.....XXX	XXX.....XXX

18.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E-Part 2-Special Deposits? Yes [X] No []

18.2 If no, give full and complete information relating thereto.

Not applicable

19.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on Schedule E-Part 2-Special Deposits, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 15.1) Yes [] No [X]

19.2 If yes, state the amount thereof at December 31 of the current year:

19.21 Loaned to others	\$.....0
19.22 Subject to repurchase agreements	\$.....0
19.23 Subject to reverse repurchase agreements	\$.....0
19.24 Subject to dollar repurchase agreements	\$.....0
19.25 Subject to reverse dollar repurchase agreements	\$.....0
19.26 Pledged as collateral	\$.....0
19.27 Placed under option agreements	\$.....0
19.28 Letter stock or securities restricted as to sale	\$.....0
19.29 Other	\$.....0

19.3 For each category above, if any of these assets are held by others, identify by whom held:

- 19.31 Not applicable
- 19.32 Not applicable
- 19.33 Not applicable
- 19.34 Not applicable
- 19.35 Not applicable
- 19.36 Not applicable
- 19.37 Not applicable
- 19.38 Not applicable
- 19.39 Not applicable

For categories (19.21) and (19.23) above, and for any securities that were made available for use by another person during the period covered by this statement, attach a schedule as shown in the instructions to the annual statement.

19.4 For category (19.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		0

20.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

20.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

21.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year: \$.....0

22. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

22.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Bank of New York	New York, New York

GENERAL INTERROGATORIES (continued)

INVESTMENT

22.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

22.03 Have there been any changes, including name changes, in the custodian(s) identified in 22.01 during the current year? Yes [] No [X]

22.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

22.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
Not applicable	American Money Management Corporation	1 East Fourth Street, Cincinnati, Ohio 45202

OTHER

23.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any? \$.....0

23.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Not applicable	0

24.1 Amount of payments for legal expenses, if any? \$.....0

24.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Not applicable	0

25.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$.....0

25.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Not applicable	0

GENERAL INTERROGATORIES (continued)

Part 2 - Property and Casualty Interrogatories

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?	Yes []	No [X]
1.2	If yes, indicate premium earned on U.S. business only.	\$.....	0
1.3	What portion of item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$.....	0
1.31	Reason for excluding:		
	<u>Not applicable</u>		
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$.....	0
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$.....	0
1.6	Individual policies:		
	Most current three years:		
1.61	Total premium earned	\$.....	0
1.62	Total incurred claims	\$.....	0
1.63	Number of covered lives	.....	0
	All years prior to most current three years:		
1.64	Total premium earned	\$.....	0
1.65	Total incurred claims	\$.....	0
1.66	Number of covered lives	.....	0
1.7	Group policies:		
	Most current three years:		
1.71	Total premium earned	\$.....	0
1.72	Total incurred claims	\$.....	0
1.73	Number of covered lives	.....	0
	All years prior to most current three years:		
1.74	Total premium earned	\$.....	0
1.75	Total incurred claims	\$.....	0
1.76	Number of covered lives	.....	0
2.1	Does the reporting entity issue both participating and non-participating policies?	Yes []	No [X]
2.2	If yes, state the amount of calendar year premiums written on:		
2.21	Participating	\$.....	0
2.22	Non-participating policies	\$.....	0
3.	For Mutual Reporting Entities and Reciprocal Exchange only:		
3.1	Does the reporting entity issue assessable policies?	Yes []	No []
3.2	Does the reporting entity issue non-assessable policies?	Yes []	No []
3.3	If assessable policies are issued, what is the extent of the contingent liability of the policyholders?	.....	0.0 %
3.4	Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.	\$.....	0
4.	For Reciprocal Exchanges only:		
4.1	Does the exchange appoint local agents?	Yes []	No []
4.2	If yes, is the commission paid:		
4.21	Out of Attorney's-in-fact compensation	Yes []	No [] N/A []
4.22	As a direct expense of the exchange	Yes []	No [] N/A []
4.3	What expenses of the exchange are not paid out of the compensation of the Attorney-in-fact?		
4.4	Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions been deferred?	Yes []	No []
4.5	If yes, give full information:		
5.1	What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?		
	<u>Reinsured by Great American Insurance Company - See Note 25.</u>		
5.2	Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:		
	<u>Reinsured by Great American Insurance Company - See Note 25.</u>		
5.3	What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable property insurance loss?		
	<u>Reinsured by Great American Insurance Company - See Note 25.</u>		
5.4	Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?	Yes [X]	No []
5.5	If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.		
	<u>Not applicable</u>		
6.1	Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract which includes a provision which would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?	Yes []	No [X]
6.2	If yes, indicate the number of reinsurance contracts containing such provisions.	.....	0

GENERAL INTERROGATORIES (continued)

Part 2 - Property and Casualty Interrogatories (continued)

7.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [X] No []

7.2 If yes, give full information:

See Note 20c.

8. If the reporting entity has assumed risks from another entity, there should be a charge on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [] N/A []

9.1 Has this reporting entity guaranteed policies issued by any other reporting entity and now in force? Yes [] No [X]

9.2 If yes, give full information:

Not applicable

10.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 10.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for:

10.11 Unpaid losses \$.....0

10.12 Unpaid underwriting expenses (including loss adjustment expenses) \$.....0

10.2 Of the amount on Line 10.3 of the asset schedule, Page 2, state the amount which is secured by letters of credit, collateral and other funds: \$.....0

10.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [] N/A [X]

10.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

10.41 From0.0 %

10.42 To0.0 %

10.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]

10.6 If yes, state the amount thereof at December 31 of the current year:

10.61 Letters of credit \$.....0

10.62 Collateral and other funds \$.....0

11.1 What amount of installment notes is owned and now held by the reporting entity? \$.....0

11.2 Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? Yes [] No [X]

11.3 If yes, what amount? \$.....0

12.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$.....0

12.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]

12.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of this amount.1

13.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]

13.2 If yes, give full information:

Not applicable

14.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]

14.11 Name of real estate holding company Not applicable

14.12 Number of parcels involved0

14.13 Total book/adjusted carrying value \$.....0

14.2 If yes, provide explanation

Not applicable

15.1 Does the reporting entity write any warranty business? Yes [] No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
15.11 Home.....	.....0	.....0	.....0	.....0	.....0
15.12 Products.....	.....0	.....0	.....0	.....0	.....0
15.13 Automobile.....	.....0	.....0	.....0	.....0	.....0
15.14 Other*.....	.....0	.....0	.....0	.....0	.....0

* Disclose type of coverage:

GREAT AMERICAN CONTEMPORARY INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2002	2 2001	3 2000	4 1999	5 1998
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	2,464,173	2,858,062	584,644	428,197	431,296
2. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	1,240,342	1,480,124	425,043	330,368	258,039
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	2,849	91,285	185,679	197,357	222,209
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33).....	0	(84,439)	141,177	89,865	77,153
5. Non-proportional reinsurance lines (Lines 30, 31 & 32).....	0	0	0	0	0
6. Total (Line 34).....	3,707,364	4,345,032	1,336,543	1,045,787	988,697
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	0	203,214	423,560	423,474	426,154
8. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	0	215,894	345,058	325,469	252,470
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	0	87,954	179,995	190,929	213,057
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33).....	0	(84,439)	141,177	89,865	77,153
11. Non-proportional reinsurance lines (Lines 30, 31 & 32).....	0	0	0	0	0
12. Total (Line 34).....	0	422,623	1,089,790	1,029,737	968,834
Statement of Income (Page 4)					
13. Net underwriting gain (Loss) (Line 8).....	0	(213,902)	(64,589)	(69,510)	(176,465)
14. Net investment gain (loss) (Line 11).....	747,069	928,237	682,270	618,070	751,823
15. Total other income (Line 15).....	1	14,161	(5,078)	(4,452)	96,300
16. Dividends to policyholders (Line 17).....	0	1,199	1,541	904	9,317
17. Federal and foreign income taxes incurred (Line 19).....	258,278	117,656	208,000	195,000	217,000
18. Net income (Line 20).....	488,792	609,640	403,063	348,204	445,341
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding Protected Cell (Page 2, Line 26, Col. 3).....	9,206,480	11,106,956	10,589,118	10,188,982	10,053,691
20. Agents' balances or uncollected premiums (Page 2, Col. 3):					
20.1 In course of collection (Line 10.1).....	0	0	0	0	0
20.2 Deferred and not yet due (Line 10.2).....	0	0	0	0	0
20.3 Accrued retrospective premiums (Line 10.3).....	0	0	16,594	0	0
21. Total liabilities excluding Protected Cell (Page 3, Line 24).....	104,966	2,491,083	2,562,130	2,578,056	2,814,572
22. Losses (Page 3, Lines 1 & 2).....	0	0	1,726,168	1,902,278	1,955,402
23. Loss adjustment expenses (Page 3, Line 3).....	0	0	344,248	371,736	366,725
24. Unearned premiums (Page 3, Line 9).....	0	0	611,109	535,415	445,867
25. Capital paid up (Page 3, Lines 28 & 29).....	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
26. Surplus as regards policyholders (Page 3, Line 35).....	9,101,514	8,615,872	8,026,989	7,610,926	7,239,119
Risk-Based Capital Analysis					
27. Total adjusted capital.....	9,101,514	8,615,872	8,019,685	7,610,926	7,239,119
28. Authorized control level risk-based capital.....	5,385	149,950	169,145	173,992	176,223
Percentage Distribution of Cash and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 9, Col. 3) x 100.0					
29. Bonds (Line 1).....	95.6	83.4	93.2	87.8	90.1
30. Stocks (Lines 2.1 & 2.2).....	0.0	0.0	0.0	0.0	0.0
31. Mortgage loans on real estate (Lines 3.1 & 3.2).....	0.0	0.0	0.0	0.0	0.0
32. Real estate (Lines 4.1, 4.2 & 4.3).....	0.0	0.0	0.0	0.0	0.0
33. Cash and short-term investments (Line 5).....	4.4	16.6	6.8	12.2	9.9
34. Other invested assets (Line 6).....	0.0	0.0	0.0	0.0	0.0
35. Receivable for securities (Line 7).....	0.0	0.0	0.0	0.0	0.0
36. Aggregate write-ins for invested assets (Line 8).....	0.0	0.0	0.0	0.0	0.0
37. Cash and invested assets (Line 9).....	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
38. Affiliated bonds (Sch. D, Summary, Line 25, Col. 1).....	0	0	0	0	0
39. Affiliated preferred stocks (Sch. D, Summary, Line 39, Col. 1).....	0	0	0	0	0
40. Affiliated common stocks (Sch. D, Summary, Line 53, Col. 2).....	0	0	0	0	0
41. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 11).....	0	0	0	0	0
42. Affiliated mortgage loans on real estate.....	0	0	0	0	0
43. All other affiliated.....	0	0	0	0	0
44. Total of above lines 38 to 43.....	0	0	0	0	0
45. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 44 above divided by Page 3, Col. 1, Line 35 x 100.0).....	0.0	0.0	0.0	0.0	0.0

GREAT AMERICAN CONTEMPORARY INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

(Continued)

	1	2	3	4	5
	2002	2001	2000	1999	1998
Capital and Surplus Accounts (Page 4)					
46. Net unrealized capital gains (losses) (Line 23).....	.0	.0	.0	.0	.0
47. Dividends to stockholders (Line 34).....	.0	.0	.0	.0	.0
48. Change in surplus as regards policyholders for the year (Line 37).....	485,642	588,884	416,062	371,807	444,141
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
49. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	2,092,184	2,159,796	419,384	247,360	336,976
50. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	1,034,691	793,212	172,011	146,740	137,058
51. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	.0	419,449	130,236	153,378	190,194
52. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33).....	.0	48,501	15,371	11,263	11,487
53. Nonproportional reinsurance lines (Lines 30, 31 & 32).....	.0	.0	.0	.0	.0
54. Total (Line 34).....	3,126,875	3,420,958	737,002	558,741	675,715
Net Losses Paid (Page 9, Part 2, Col. 4)					
55. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	.0	1,670,168	414,623	247,360	336,976
56. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	.0	270,519	168,777	146,740	137,058
57. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	.0	402,855	128,323	151,427	189,133
58. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33).....	.0	48,501	15,371	11,263	11,487
59. Nonproportional reinsurance lines (Lines 30, 31 & 32).....	.0	.0	.0	.0	.0
60. Total (Line 34).....	.0	2,392,043	727,094	556,791	674,653
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
61. Premiums earned (Line 1).....	100.0	100.0	100.0	100.0	100.0
62. Losses incurred (Line 2).....	.0	66.9	53.4	54.1	72.7
63. Loss expenses incurred (Line 3).....	.0	16.5	15.2	14.6	13.4
64. Other underwriting expenses incurred (Line 4).....	.0	36.3	37.7	38.7	28.9
65. Net underwriting gain (loss) (Line 8).....	.0	(19.8)	(6.3)	(7.4)	(15.0)
Other Percentages					
66. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 34 x 100.0).....	.0	89.6	36.2	35.8	25.3
67. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0).....	.0	83.5	68.5	68.7	86.1
68. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 34, divided by Page 3, Line 35, Col. 1 x 100.0).....	.0	4.9	13.6	13.5	13.4
One Year Loss Development (000 omitted)					
69. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11).....	.0	.0	(55)	(78)	65
70. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 69 above divided by Page 4, Line 21, Col. 1 x 100).....	.0	.0	(0.7)	(1.1)	1.0
Two Year Loss Development (000 omitted)					
71. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12).....	.0	.0	(163)	20	67
72. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second year end (Line 71 above divided by Page 4, Line 21, Col. 2 x 100.0).....	.0	.0	(2.3)	0.3	1.0

GREAT AMERICAN CONTEMPORARY INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value (a)	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States.....	7,270,835	7,437,683	7,220,146	7,260,271
	2. Canada.....	0	0	0	0
	3. Other Countries.....	0	0	0	0
	4. Totals.....	7,270,835	7,437,683	7,220,146	7,260,271
States, Territories and Possessions (Direct and guaranteed)	5. United States.....	0	0	0	0
	6. Canada.....	0	0	0	0
	7. Other Countries.....	0	0	0	0
	8. Totals.....	0	0	0	0
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States.....	0	0	0	0
	10. Canada.....	0	0	0	0
	11. Other Countries.....	0	0	0	0
	12. Totals.....	0	0	0	0
Special Revenue and Special Assessment Obligations and all Non-guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	13. United States.....	0	0	0	0
	14. Canada.....	0	0	0	0
	15. Other Countries.....	0	0	0	0
	16. Totals.....	0	0	0	0
Public Utilities (unaffiliated)	17. United States.....	0	0	0	0
	18. Canada.....	0	0	0	0
	19. Other Countries.....	0	0	0	0
	20. Totals.....	0	0	0	0
Industrial and Miscellaneous and Credit Tenant Loans (Unaffiliated)	21. United States.....	1,343,191	1,297,814	1,345,149	1,333,054
	22. Canada.....	0	0	0	0
	23. Other Countries.....	0	0	0	0
	24. Totals.....	1,343,191	1,297,814	1,345,149	1,333,054
Parent, Subsidiaries and Affiliates	25. Totals.....	0	0	0	0
	26. Total Bonds.....	8,614,026	8,735,497	8,565,295	8,593,325
PREFERRED STOCKS					
Public Utilities (Unaffiliated)	27. United States.....	0	0	0	
	28. Canada.....	0	0	0	
	29. Other Countries.....	0	0	0	
	30. Totals.....	0	0	0	
Banks, Trust and Insurance Companies (Unaffiliated)	31. United States.....	0	0	0	
	32. Canada.....	0	0	0	
	33. Other Countries.....	0	0	0	
	34. Totals.....	0	0	0	
Industrial and Miscellaneous (Unaffiliated)	35. United States.....	0	0	0	
	36. Canada.....	0	0	0	
	37. Other Countries.....	0	0	0	
	38. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	39. Totals.....	0	0	0	
	40. Total Preferred Stocks.....	0	0	0	
COMMON STOCKS					
Public Utilities (Unaffiliated)	41. United States.....	0	0	0	
	42. Canada.....	0	0	0	
	43. Other Countries.....	0	0	0	
	44. Totals.....	0	0	0	
Banks, Trust and Insurance Companies (Unaffiliated)	45. United States.....	0	0	0	
	46. Canada.....	0	0	0	
	47. Other Countries.....	0	0	0	
	48. Totals.....	0	0	0	
Industrial and Miscellaneous (Unaffiliated)	49. United States.....	0	0	0	
	50. Canada.....	0	0	0	
	51. Other Countries.....	0	0	0	
	52. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	53. Totals.....	0	0	0	
	54. Total Common Stocks.....	0	0	0	
	55. Total Stocks.....	0	0	0	
	56. Total Bonds and Stocks...	8,614,026	8,735,497	8,565,295	

(a) The aggregate value of bonds which are valued at other than actual fair value is \$.....0.

SCHEDULE D - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value of bonds and stocks, prior year.....	9,081,532	6. Foreign exchange adjustment:	
2. Cost of bonds and stocks acquired, Column 6, Part 3.....	2,361,750	6.1 Column 17, Part 1.....	0
3. Increase (decrease) by adjustment:		6.2 Column 13, Part 2, Section 1.....	0
3.1 Column 16, Part 1.....	7,421	6.3 Column 11, Part 2, Section 2.....	0
3.2 Column 12, Part 2, Section 1.....	0	6.4 Column 11, Part 4.....	0
3.3 Column 10, Part 2, Section 2.....	0		
3.4 Column 10, Part 4.....	(8,657)	7. Book/adjusted carrying value at end of current period.....	8,614,026
4. Total gain (loss), Column 14, Part 4.....	212,800	8. Total valuation allowance.....	0
5. Deduct consideration for bonds and stocks disposed of, Column 6, Part 4.....	3,040,820	9. Subtotal (Lines 7 plus 8).....	8,614,026
		10. Total nonadmitted amounts.....	0
		11. Statement value of bonds and stocks, current period.....	8,614,026

Sch. P-Pt. 1-Summary
NONE

Sch. P-Pt. 2-Summary
NONE

Sch. P-Pt. 3-Summary
NONE

Sch. P-Pt. 4-Summary
NONE

GREAT AMERICAN CONTEMPORARY INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Is Insurer Licensed? (Yes or No)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Incl. in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama.....AL	No.....	0	0	0	0	0	0	0	0
2. Alaska.....AK	No.....	0	0	0	0	0	0	0	0
3. Arizona.....AZ	Yes.....	0	0	0	0	0	0	0	0
4. Arkansas.....AR	No.....	0	0	0	0	0	0	0	0
5. California.....CA	Yes.....	0	0	0	0	0	0	0	0
6. Colorado.....CO	No.....	0	0	0	0	0	0	0	0
7. Connecticut.....CT	No.....	0	0	0	0	0	0	0	0
8. Delaware.....DE	No.....	0	0	0	0	0	0	0	0
9. District of Columbia.....DC	No.....	0	0	0	0	0	0	0	0
10. Florida.....FL	Yes.....	0	0	0	0	0	0	0	0
11. Georgia.....GA	No.....	0	0	0	0	0	0	0	0
12. Hawaii.....HI	No.....	0	0	0	0	0	0	0	0
13. Idaho.....ID	No.....	0	0	0	0	0	0	0	0
14. Illinois.....IL	Yes.....	74,344	73,245	0	32,835	35,286	18,797	0	0
15. Indiana.....IN	Yes.....	0	0	0	0	0	0	0	0
16. Iowa.....IA	No.....	0	0	0	0	0	0	0	0
17. Kansas.....KS	No.....	0	0	0	0	0	0	0	0
18. Kentucky.....KY	Yes.....	200,060	277,250	0	239,762	335,095	164,282	0	0
19. Louisiana.....LA	No.....	0	0	0	0	0	0	0	0
20. Maine.....ME	No.....	0	0	0	0	0	0	0	0
21. Maryland.....MD	Yes.....	0	0	0	0	0	0	0	0
22. Massachusetts.....MA	No.....	0	0	0	0	0	0	0	0
23. Michigan.....MI	No.....	0	0	0	0	0	0	0	0
24. Minnesota.....MN	No.....	0	0	0	0	0	0	0	0
25. Mississippi.....MS	No.....	0	0	0	0	0	0	0	0
26. Missouri.....MO	Yes.....	31,679	30,914	0	6,709	6,625	40	0	0
27. Montana.....MT	No.....	0	0	0	0	0	0	0	0
28. Nebraska.....NE	No.....	0	0	0	0	0	0	0	0
29. Nevada.....NV	No.....	0	0	0	0	0	0	0	0
30. New Hampshire.....NH	No.....	0	0	0	0	0	0	0	0
31. New Jersey.....NJ	No.....	0	0	0	0	0	0	0	0
32. New Mexico.....NM	No.....	0	0	0	0	0	0	0	0
33. New York.....NY	Yes.....	3,225,233	3,285,901	0	2,677,859	3,567,810	1,653,897	0	0
34. North Carolina.....NC	Yes.....	0	0	0	0	0	0	0	0
35. North Dakota.....ND	No.....	0	0	0	0	0	0	0	0
36. Ohio.....OH	Yes.....	176,048	253,453	0	169,712	217,824	117,110	0	0
37. Oklahoma.....OK	No.....	0	0	0	0	0	0	0	0
38. Oregon.....OR	No.....	0	0	0	0	0	0	0	0
39. Pennsylvania.....PA	No.....	0	0	0	0	0	0	0	0
40. Rhode Island.....RI	No.....	0	0	0	0	0	0	0	0
41. South Carolina.....SC	No.....	0	0	0	0	0	0	0	0
42. South Dakota.....SD	No.....	0	0	0	0	0	0	0	0
43. Tennessee.....TN	No.....	0	0	0	0	0	0	0	0
44. Texas.....TX	No.....	0	0	0	0	0	0	0	0
45. Utah.....UT	No.....	0	0	0	0	0	0	0	0
46. Vermont.....VT	No.....	0	0	0	0	0	0	0	0
47. Virginia.....VA	No.....	0	0	0	0	0	0	0	0
48. Washington.....WA	Yes.....	0	0	0	0	0	0	0	0
49. West Virginia.....WV	No.....	0	0	0	0	0	0	0	0
50. Wisconsin.....WI	No.....	0	0	0	0	0	0	0	0
51. Wyoming.....WY	No.....	0	0	0	0	0	0	0	0
52. American Samoa.....AS	No.....	0	0	0	0	0	0	0	0
53. Guam.....GU	No.....	0	0	0	0	0	0	0	0
54. Puerto Rico.....PR	No.....	0	0	0	0	0	0	0	0
55. US Virgin Islands.....VI	No.....	0	0	0	0	0	0	0	0
56. Canada.....CN	No.....	0	0	0	0	0	0	0	0
57. Aggregate Other Alien.....OT	XXX.....	0	0	0	0	0	0	0	0
58. Totals.....	(a).....12	3,707,364	3,920,762	0	3,126,875	4,162,640	1,954,125	0	0
DETAILS OF WRITE-INS									
5701.....	XXX.....	0	0	0	0	0	0	0	0
5702.....	XXX.....	0	0	0	0	0	0	0	0
5703.....	XXX.....	0	0	0	0	0	0	0	0
5798. Summary of remaining write-ins for Line 57 from overflow page	XXX.....	0	0	0	0	0	0	0	0
5799. Totals (Lines 5701 thru 5703 + Line 5798) (Line 57 above)	XXX.....	0	0	0	0	0	0	0	0

Explanation of Basis of Allocation of Premiums by States, etc.
See Notes to Financial Statements-Note 20

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY

PART 1 – ORGANIZATIONAL CHART

	<u>FEIN Number</u>	<u>NAIC Co. Code</u>	<u>Domiciliary State</u>
AMERICAN FINANCIAL GROUP, INC.	31-1544320		
AFC HOLDING COMPANY	31-1422526		
AMERICAN FINANCIAL CORPORATION	31-0624874		
One East Fourth, Inc.	31-0686194		
American Premier Underwriters, Inc.	23-6000765		
GAI (Bermuda) Ltd. (Bermuda)			
GAI Insurance Company, Ltd. (Bermuda)*			
Infinity Property and Casualty Corporation	03-0483872		
Atlanta Casualty Company*	58-1132392	21792	OH
American Premier Insurance Company*	31-1287689	37001	IN
Atlanta Casualty Group, Inc.	58-1293110		
Atlanta Reserve Insurance Company*	31-1627506	10968	OH
Atlanta Specialty Insurance Company*	42-1019055	31925	OH
Penn Central U.K. Limited (United Kingdom)			
Insurance (GB) Limited (United Kingdom)*			
Infinity Insurance Company*	31-0943862	22268	IN
The Infinity Group, Inc.	31-1357130		
Infinity National Insurance Company*	31-1358834	10068	IN
Infinity Select Insurance Company*	31-1333017	20260	IN
Leader Insurance Company*	34-0927698	11738	OH
Leader Preferred Insurance Company*	34-1785809	10195	OH
Leader Specialty Insurance Company*	34-1767787	10061	IN
TICO Insurance Company*	75-1227771	39497	OH
Windsor Insurance Company*	58-1806189	12599	IN
American Deposit Insurance Company*	73-0772113	16802	OK
Coventry Insurance Company*	31-1277903	35211	OH
El Aguila Compañía de Seguros, S.A. de C.V. (Mexico)*			
Moore Group Inc.	58-1080659		
Regal Insurance Company*	58-1806192	38873	IN
Republic Indemnity Company of America*	95-2801326	22179	CA
Republic Indemnity Company of California*	31-1054123	43753	CA
Great American Holding, Inc.	Applied For		
Great American Security Insurance Company*	31-1209419	31135	OH
Great American Spirit Insurance Company*	31-1237970	33723	IN
Great American Insurance Company*	31-0501234	16691	OH
AFC Coal Properties, Inc.	31-1487015		
American Empire Surplus Lines Insurance Company*	31-0912199	35351	DE
American Empire Insurance Company*	31-0973761	37990	OH
Fidelity Excess and Surplus Insurance Company*	22-2824607	12203	OH
Brothers Property Corporation	59-2840291		
FCIA Management Company, Inc.	13-3628555		
GAI Warranty Company	31-1753938		
Great American Alliance Insurance Company*	95-1542353	26832	OH
Great American Assurance Company*	15-6020948	26344	OH
Great American Contemporary Insurance Company*	36-4079497	10646	OH
Great American E & S Insurance Company*	31-0954439	37532	DE
Great American Fidelity Insurance Company*	31-1036473	41858	DE
Great American Insurance Company of New York*	13-5539046	22136	NY
Great American Lloyd's Insurance Company*@	31-0974853	38024	TX
Great American Management Services, Inc.	31-0856644		
Great American Protection Insurance Company*	31-1288778	38580	IN
Great Texas County Mutual Insurance Company*@	43-6030348	13820	TX
Mid-Continent Casualty Company*	73-0556513	23418	OK
Mid-Continent Insurance Company*	73-1406844	15380	OK
Oklahoma Surety Company*	73-0773259	23426	OK
National Interstate Corporation	34-1607394		
Hudson Indemnity, Ltd. (Cayman Islands)*			
National Interstate Insurance Company*	34-1607395	32620	OH
National Interstate Insurance Company of Hawaii, Inc.*	99-0345306	11051	HI
PCC 38 Corp.	36-4123081		
Pointe Apartments, Inc.	41-1752820		
Transport Insurance Company*	75-0784127	33014	OH
Worldwide Insurance Company*	39-1341441	26050	OH
Worldwide Direct Auto Insurance Company*	61-6027355	20133	OH
Worldwide Casualty Insurance Company*	61-0983091	39896	OH
Great American Financial Resources, Inc.	06-1356481		
AAG Holding Company, Inc.	31-1475936		
Great American Life Insurance Company*	13-1935920	63312	OH
American Retirement Life Insurance Company*	59-2760189	88366	OH
Annuity Investors Life Insurance Company*	31-1021738	93661	OH
Great American Life Assurance Company*	95-2496321	62200	OH
Great American Life Insurance Company of New York*	13-1996152	67288	NY
Loyal American Life Insurance Company*	63-0343428	65722	OH
Manhattan National Life Insurance Company*	45-0252531	67083	IL
United Teacher Associates, Ltd.	74-2180806		
United Teacher Associates Insurance Company*	58-0869673	63479	TX
Great American Life Assurance Company of Puerto Rico*	66-0258488	73814	PR

*Denotes Insurer

@ Denotes company which is affiliated but not owned