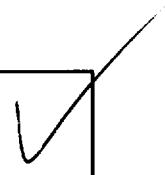


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ANNUAL STATEMENT

OF THE

WOODVILLE MUTUAL INSURANCE ASSOCIATION

200 East Main Street, P. O. Box 157, Woodville, Ohio

OF SANDUSKY COUNTY

IN THE STATE OF OHIO

TO THE

Insurance Department

OF THE

STATE OF OHIO

FOR THE YEAR ENDED

December 31, 2002

RECEIVED

JAN 31 2003

O.F.R.S.

FIRE ASSOCIATIONS

2002

FIRE ASSOCIATIONS

ANNUAL STATEMENT
For the Year Ended December 31, 2002

OF THE CONDITION AND AFFAIRS OF THE
WOODVILLE MUTUAL INSURANCE ASSOCIATION
(Write here the full corporate name of the Association)

Located at Woodville, Sandusky County

IN THE STATE OF OHIO
TO THE
SUPERINTENDENT OF INSURANCE OF THE STATE OF OHIO
AS REQUIRED BY LAW

Incorporated October 6, 1885 Commenced Business October 6, 1857

President Jonathon S. Younker Postoffice Woodville, Ohio

Secretary Warren Haar Postoffice 3468 CR-82, Elmore, Ohio

Principal Office of the Association 200 East Main Street, P. O. Box 157, Woodville, Ohio

Main Administrative Office 419 849-2521
(Area Code) (Telephone Number)

DIRECTORS OR TRUSTEES

Warren Haar David McCann

Victor H. Kohring Galen Koepke

Larry Mawhorr Louis Snyder

Jonathon S. Younker _____

Lewis Renollet _____

BALANCE PREVIOUS YEAR		
1. *Amount of actual cash assets, December 31, of previous year.....		1,728,826
I. INCOME DURING 2002		
2. Amount actually received during the year for assessments.....	1,277,698	
2a. Amount actually received during the year for delinquent assessments and fees.....		
3. Amount actually received during the year for membership fees.....		
4. Amount actually received during the year for policy fees.....		
5. Amount actually received during the year for premiums.....		
6. Total of items 2 to 5 (carried out).....		1,277,698
7. Received for interest.....		38,934
8. Borrowed money actually received during the year.....		
8a. Vouchers, checks or warrants paid by banks or individuals and held at interest.....		
9. Income received from all other sources, viz.....{See Attached Schedule}		239,111
10. Aggregate amount of income actually received during the year in cash		1,555,743
11. Total of last balance and income.....		3,284,569
II. EXPENDITURES DURING 2002		
12. Amount actually paid for losses during the year.....		907,772
13. Amount of cash paid or returned during the year to members who have discontinued their policies or who have overpaid.....		
14. Paid for commissions.....		
15. Paid for salaries, fees, and all other charges of officers, clerks, agents and all other employees.....		190,831
16. Borrowed money actually repaid during the year.....		
16a. Vouchers, checks or warrants paid by banks or individuals taken up.....		
17. Interest on borrowed money.....		
17a. Interest on vouchers, checks or warrants paid by banks or individuals.....		
18. Printing, stationery and postage.....		3,247
19. Attorney fees.....		15,336
20. Rent.....		
21. Insurance department fees.....		1,790
22. All other payments and expenditures, viz:.....{See Attached Schedule}		525,983
23. Aggregate of actual expenditures during the year in cash.....		1,644,959
24. Balance.....		1,639,610

*Line 1 must agree with line 34 of last year's statement.

III. ASSETS DECEMBER 31, 2002

25. Cash in bank (as per bank's record).....	115,098	
26. Deduct outstanding checks.....	12,857	
27. Balance in bank (as per association's record).....		102,241
28. Cash in association's office.....		
29. Total cash in office and bank.....		102,241
30. Value of real estate owned by the association as specified in schedule A.....		232,689
31. Loans on mortgage, as specified in schedule B.....		
32. Loans on collateral security.....		
33. All other actual cash assets in possession, belonging to the association, viz:.....{See Attached Schedule }..		1,304,680
34. (a) Total actual cash assets of association as per balance (line 24), (total of items 25 to 33).....		1,639,610
35. Interest due and accrued.....		5,534
36. Gross assessments and membership fees in course of collection not more than three months due.....		113,697
37. All other property belonging to the association, viz:.....{See Attached Schedule }.....		225,472
38. Aggregate amount of all the assets of the association.....		1,984,313

IV. LIABILITIES DECEMBER 31, 2002

39. Gross claims for adjusted and unpaid losses due and to become due.....	120,562	
40. Gross losses in process of adjustment, or in suspense, including all reported and supposed losses.....*		
41. Losses resisted, including interest, costs, and other expenses thereon.....		
42. Total gross amount of claims for losses.....		120,562
43. Due and accrued for salaries, rent, advertising, and for agency and other miscellaneous expenses.....		47,441
44. **Due and to become due for borrowed money; vouchers, checks or warrants paid by banks or individuals...		
45. Due and to become due for interest on borrowed money; vouchers, checks or warrants paid by banks or individuals.....		
46. Commissions, brokerage and other charges due and to become due to agents.....		
47. All other demands against the association, absolute and contingent, due and to become due, admitted and contested, viz:.....		
48. Total amount of all liabilities.....		168,003
49. †Net assets.....		1,816,310
50. ‡Excess of liabilities over assets.....		
51. ††Total gross assets.....		1,984,313

(a) Line 34 must agree with line 24.

** Line 44 in last statement plus line 8 and 8a less line 16 and 16a of this statement.

† Line 49 is the difference between lines 38 and 48.

‡ Line 50 is the difference between lines 48 and 38.

†† Line 51 equals line 38.

