

BALANCE PREVIOUS YEAR		470,816.73
1.	*Amount of actual cash assets, December 31, of previous year	
I. INCOME DURING 2002		
2.	Amount actually received during the year for assessments	232,302.20
2a.	Amount actually received during the year for delinquent assessments and fees	1,434.36
3.	Amount actually received during the year for membership fees	1,793.50
4.	Amount actually received during the year for policy fees	22,575.74
5.	Amount actually received during the year for premiums SECE premium \$8496.00	9,530.75
	Mine Subsidence \$1034.75	
6.	Total of items 2 to 5 (carried out)	267,636.55
7.	Received for interest	12,601.24
8.	Borrowed money actually received during the year	- 0 -
8a.	Vouchers, checks or warrants paid by banks or individuals and held at interest	- 0 -
9.	Income received from all other sources, viz .A.Liabilities Collected for United Ohio	64,993.25
	B.Reinsurance Recovery & Refund	338,628.57
	C.Commissions & Misc Income	2,414.39
10.	Aggregate amount of income actually received during the year in cash	686,274.00
11.	Total of last balance and income	1,157,090.73
II. EXPENDITURES DURING 2002		
12.	Amount actually paid for losses during the year .& Adjusting Expense	575,961.99
13.	Amount of cash paid or returned during the year to members who have discontinued their policies or who have overpaid	778.78
14.	Paid for commisions	23,397.79
15.	Paid for salaries, fees, and all other charges of officers, clerks, agents and all other employees	43,704.55
16.	Borrowed money actually repaid during the year	- 0 -
16a.	Vouchers, checks or warrants paid by banks or individuals taken up	- 0 -
17.	Interest on borrowed money	- 0 -
17a.	Interest on vouchers, checks or warrants paid by banks or individuals	- 0 -
18.	Printing, stationery and postage \$2752.75 .. Bank Charges \$36.00 Advertising \$904.09	3,692.84
19.	Attorney fees	3,319.38
20.	Rent & Telephone	4,758.78
21.	Insurance department fees	530.00
22.	All other payments and expenditures, viz: Liabilities Remitted to United Ohio	64,553.36
	SECE Premium \$7101.00; Taxes & Insurance \$10159.16; Reinsurance \$104745.45	122,005.61
	Memberships \$1111.00; Benefits \$1261.00; Equip/Maint \$4525.98; Misc. \$2066.03	8,964.01
	Remittals To Ohio Mine Subsidence Pool	1,030.50
23.	Aggregate of actual expenditures during the year in cash	852,697.59
24.	Balance	304,393.14

*Line 1 must agree with line 34 of last year's statement.

III. ASSETS DECEMBER 31, 20__		
25.	Cash in bank (as per bank's record)	81,682.99
26.	Deduct outstanding checks	25,471.96
	DEPOSIT NOT CREDITED	8,691.76
27.	Balance in bank (as per association's record)	64,902.79
28.	Cash in association's office	- 0 -
29.	Total cash in office and bank	64,902.79
30.	Value of real estate owned by the association as specified in schedule A	- 0 -
31.	Loans on mortgage, as specified in schedule B	- 0 -
32.	Loans on collateral security	- 0 -
33.	All other actual cash assets in possession, belonging to the association, viz.:	239,490.35
	SAVINGS 5,978.00	
	CD's 233,512.35	
34.	(a) Total actual cash assets of association as per balance (line 24), (total of items 25 to 33)	304,393.14
35.	Interest due and accrued	- 0 -
36.	Gross assessments and membership fees in course of collection not more than three months due	19,548.04
37.	All other property belonging to the association, viz.:	6,022.04
	COMMON STOCK 4,897.60	
	COMPUTER 1,124.44	
38.	Aggregate amount of all the assets of the association	329,963.22
IV. LIABILITIES DECEMBER 31, 20__		
39.	Gross claims for adjusted and unpaid losses due and to become due	3,475.00
40.	Gross losses in process of adjustment, or in suspense, including all reported and supposed losses	13,700.00
41.	Losses resisted, including interest, costs, and other expenses thereon	
42.	Total gross amount of claims for losses	17,175.00
43.	Due and accrued for salaries, rent, advertising, and for agency and other miscellaneous expenses	1,046.96
44.	**Due and to become due for borrowed money; vouchers, checks or warrants paid by banks or individuals	- 0 -
45.	Due and to become due for interest on borrowed money; vouchers, checks or warrants paid by banks or individuals	- 0 -
46.	Commissions, brokerage and other charges due and to become due to agents	- 0 -
47.	All other demands against the association, absolute and contingent, due and to become due, admitted and contested, viz.:	3,488.88
48.	Total amount of all liabilities	21,710.84
49.	†Net assets	308,252.38
50.	‡Excess of liabilities over assets	
51.	††Total gross assets	329,963.22

(a) Line 34 must agree with line 24.
 ** Line 44 in last statement plus line 8 and 8a less line 16 and 16a of this statement.
 † Line 49 is the difference between lines 38 and 48.
 ‡ Line 50 is the difference between lines 48 and 38.
 †† Line 51 equals line 38.

