

595

FIRE ASSOCIATIONS

10325

# ANNUAL STATEMENT

For the Year Ended December 31, 2002

## OF THE CONDITION AND AFFAIRS OF THE

FARMERS MUTUAL INSURANCE CO. OF HARRISON COUNTY  
(Write here the full corporate name of the Association)

Located at 149 South Main St. Cadiz, OH HARRISON County

## IN THE STATE OF OHIO

TO THE

## SUPERINTENDENT OF INSURANCE OF THE STATE OF OHIO

### AS REQUIRED BY LAW

Incorporated 4-27-1898 Commenced Business 7-14-1898



President John Parkinson Postoffice Adena, Ohio

Secretary Wayne Slater Postoffice Cadiz Ohio

Principal Office of the Association 149 South Main St. Cadiz, Ohio 43707

Main Administrative Office 740 942-3309  
(Area Code) (Telephone Number)

### DIRECTORS OR TRUSTEES

<u></u>	<u>7662 Twp. Hwy 120 Adena OH 43901</u>
<u>Virginia Carpenter</u>	<u>88290 Plum Run Rd. Uhrichsville, Oh. 44683</u>
<u></u>	<u>199 Orlando Manor Wintonville, Ohio 43083</u>
<u>Allen W. Sparrow</u>	<u>8614 Miller Station Rd, Hope Dale, OH 43978</u>
<u>Martene Glines</u>	<u>36661 Greensville Rd. Cadiz, O. 43907</u>
<u>Wayne Slater</u>	<u>78000 SLATER RD CADIZ OH. 43907</u>

# Farmers Mutual of Harrison City

Form 7

BALANCE PREVIOUS YEAR		
1.	*Amount of actual cash assets, December 31, of previous year	387,340.46
<b>I. INCOME DURING 20 02</b>		
2.	Amount actually received during the year for assessments <sup>Fire</sup> <sub>wind</sub>	89,284.90
2a.	Amount actually received during the year for delinquent assessments and fees	
3.	Amount actually received during the year for membership fees	1,117.70
4.	Amount actually received during the year for policy fees <sup>Refunds</sup>	3,245.60
5.	Amount actually received during the year for premiums <sup>SAT FEE</sup> <sub>Misc sub</sub>	609.00
6.	Total of items 2 to 5 (carried out)	
7.	Received for interest	13,661.99
8.	Borrowed money actually received during the year <sup>Re Insurance</sup>	10,714.68
8a.	Vouchers, checks or warrants paid by banks or individuals and held at interest	
9.	Income received from all other sources, viz	
10.	Aggregate amount of income actually received during the year in cash	118,633.87
11.	Total of last balance and income	505,974.33
<b>II. EXPENDITURES DURING 20 02</b>		
12.	Amount actually paid for losses during the year <sup>FIRE</sup> <sub>Wind</sub> 18,280.61 <sup>Light</sup> 782.32	19,062.93
13.	Amount of cash paid or returned during the year to members who have discontinued their policies or who have overpaid	
14.	Paid for commisisions <sup>Misc</sup> <sub>subsidence</sub>	371.00
15.	Paid for salaries, fees, and all other charges of officers, clerks, agents and all other employees	18,822.31
16.	Borrowed money actually repaid during the year <sup>Taxes</sup> <sub>workers comp</sub> <sup>FICA</sup> <sub>unemployment</sub>	3,250.17
16a.	Vouchers, checks or warrants paid by banks or individuals taken up	
17.	Interest on borrowed money <sup>Re Insurance</sup>	39,846.78
17a.	Interest on vouchers, checks or warrants paid by banks or individuals <sup>Misc</sup>	340.13
18.	Printing, stationery and postage	614.18
19.	Attorney fees <sup>Insurance</sup>	4,117.00
20.	Rent	1,920.00
21.	Insurance department fees <sup>Bank chgs</sup>	108.85
22.	All other payments and expenditures, viz: <sup>Telephone</sup> <sub>Dues</sub> 1,599.22	
	<sup>Utility Fee</sup> <sub>Meetings</sub> 741.00	
	<sup>Advertising</sup> <sub>Office Supp</sub> 1,061.97	
	<sup>Petty cash</sup> <sub>Refunds</sub> 284.71	
23.	Aggregate of actual expenditures during the year in cash	92,140.25
24.	Balance	413,834.08

\*Line 1 must agree with line 34 of last year's statement.

# Farmers Mutual of Harrison City

SJS

Form 7

III. ASSETS DECEMBER 31, 20 <u>02</u>	
25. Cash in bank (as per bank's record) .....	<u>74,605.70</u>
26. Deduct outstanding checks .....	<u>375.00</u>
27. Balance in bank (as per association's record) .....	<u>74,230.70</u>
28. Cash in association's office .....	<u>30.00</u>
29. Total cash in office and bank .....	<u>74,260.70</u>
30. Value of real estate owned by the association as specified in schedule A .....	
31. Loans on mortgage, as specified in schedule B .....	
32. <del>Loans on collateral security</del> .....	<u>339,573.38</u>
33. All other actual cash assets in possession, belonging to the association, viz.: .....	
34. (a) Total actual cash assets of association as per balance (line 24), (total of items 25 to 33) .....	<u>413,834.08</u>
35. Interest due and accrued .....	
36. Gross assessments and membership fees in course of collection not more than three months due .....	<u>7,743.81</u>
37. All other property belonging to the association, viz.: <u>N.A.M.I.C. stock 30 shares</u> .....	<u>4,797.60</u>
..... <u>O.F.F.I.C. equip.</u> .....	<u>2,500.00</u>
38. Aggregate amount of all the assets of the association .....	<u>428,875.49</u>
IV. LIABILITIES DECEMBER 31, 20 <u>02</u>	
39. Gross claims for adjusted and unpaid losses due and to become due .....	
40. Gross losses in process of adjustment, or in suspense, including all reported and supposed losses .....	<u>3,000.00</u>
41. Losses resisted, including interest, costs, and other expenses thereon .....	
42. Total gross amount of claims for losses .....	<u>3,000.00</u>
43. Due and accrued for salaries, rent, advertising, and for agency and other miscellaneous expenses .....	<u>903.20</u>
44. **Due and to become due for borrowed money; vouchers, checks or warrants paid by banks or individuals .....	
45. Due and to become due for interest on borrowed money; vouchers, checks or warrants paid by banks or individuals .....	
46. Commissions, brokerage and other charges due and to become due to agents <u>mine sub</u> .....	<u>324.00</u>
47. All other demands against the association, absolute and contingent, due and to become due, admitted and contested, viz.: .....	
48. Total amount of all liabilities .....	<u>4,227.20</u>
49. †Net assets .....	<u>724,648.29</u>
50. ‡Excess of liabilities over assets .....	
51. ††Total gross assets .....	<u>428,875.49</u>

(a) Line 34 must agree with line 24.  
 \*\* Line 44 in last statement plus line 8 and 8a less line 16 and 16a of this statement.  
 † Line 49 is the difference between lines 38 and 48.  
 ‡ Line 50 is the difference between lines 48 and 38.  
 †† Line 51 equals line 38.

