

ANNUAL STATEMENT

For the Year Ended December 31, 2002

OF THE CONDITION AND AFFAIRS OF THE

LIME CITY MUTUAL INSURANCE ASSN.

(Write here the full corporate name of the Association)

Located at Bowling Green, Wood County

IN THE STATE OF OHIO

TO THE

SUPERINTENDENT OF INSURANCE OF THE STATE OF OHIO

AS REQUIRED BY LAW

Incorporated 1881 Commenced Business 1883

President John Lintner Postoffice 3279 Alexander Rd, Pemberville, Ohio

Secretary Paul F. Brinker Postoffice 21250 Caris Road, Bowling Green, Ohio

Principal Office of the Association 21250 Caris Road, Bowling Green, Ohio

Main Administrative Office 419 833-1127
(Area Code) (Telephone Number)

DIRECTORS OR TRUSTEES

Paul F. Brinker John Russell

John Lintner _____

Thomas Teet _____

Dale Brown _____

Donald Wasserman _____

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Lime City Mutual

Form 7

BALANCE PREVIOUS YEAR		
1. *Amount of actual cash assets, December 31, of previous year.....		1,258,155
I. INCOME DURING 2002		
2. Amount actually received during the year for assessments.....	247,007	
2a. Amount actually received during the year for delinquent assessments and fees.....		
3. Amount actually received during the year for membership fees.....		
4. Amount actually received during the year for policy fees.....		
5. Amount actually received during the year for premiums.....		
6. Total of items 2 to 5 (carried out).....		247,007
7. Received for interest.....		56,389
8. Borrowed money actually received during the year.....		
8a. Vouchers, checks or warrants paid by banks or individuals and held at interest.....		
9. Income received from all other sources, viz..... {See Attached Schedule}		266,622
10. Aggregate amount of income actually received during the year in cash		570,018
11. Total of last balance and income.....		1,828,173
II. EXPENDITURES DURING 2002		
12. Amount actually paid for losses during the year.....		247,622
13. Amount of cash paid or returned during the year to members who have discontinued their policies or who have overpaid.....		1,338
14. Paid for commissions.....		43,020
15. Paid for salaries, fees, and all other charges of officers, clerks, agents and all other employees.....		35,714
16. Borrowed money actually repaid during the year.....		
16a. Vouchers, checks or warrants paid by banks or individuals taken up.....		
17. Interest on borrowed money.....		
17a. Interest on vouchers, checks or warrants paid by banks or individuals.....		
18. Printing, stationery and postage.....		1,974
19. Attorney fees.....		
20. Rent.....		7,200
21. Insurance department fees.....		864
22. All other payments and expenditures, viz:..... {See Attached Schedule}		310,062
23. Aggregate of actual expenditures during the year in cash.....		647,794
24. Balance.....		1,180,379

*Line 1 must agree with line 34 of last year's statement.

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Lime City Mutual

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III. ASSETS DECEMBER 31, 2002

25. Cash in bank (as per bank's record).....	194,382	
26. Deduct outstanding checks.....	38,196	
27. Balance in bank (as per association's record).....		156,186
28. Cash in association's office.....		
29. Total cash in office and bank.....		156,186
30. Value of real estate owned by the association as specified in schedule A.....		
31. Loans on mortgage, as specified in schedule B.....		
32. Loans on collateral security.....		
33. All other actual cash assets in possession, belonging to the association, viz:.....{See Attached Schedule}...		1,024,193
34. (a) Total actual cash assets of association as per balance (line 24), (total of items 25 to 33).....		1,180,379
35. Interest due and accrued.....		1,963
36. Gross assessments and membership fees in course of collection not more than three months due.....		363
37. All other property belonging to the association, viz:.....{See Attached Schedule}.....		4,798
38. Aggregate amount of all the assets of the association.....		1,187,503

IV. LIABILITIES DECEMBER 31, 2002

39. Gross claims for adjusted and unpaid losses due and to become due.....	26,000	
40. Gross losses in process of adjustment, or in suspense, including all reported and supposed losses.....*	23,750	
41. Losses resisted, including interest, costs, and other expenses thereon.....		
42. Total gross amount of claims for losses.....		49,750
43. Due and accrued for salaries, rent, advertising, and for agency and other miscellaneous expenses.....		18,481
44. **Due and to become due for borrowed money; vouchers, checks or warrants paid by banks or individuals...		
45. Due and to become due for interest on borrowed money; vouchers, checks or warrants paid by banks or individuals.....		
46. Commissions, brokerage and other charges due and to become due to agents.....		
47. All other demands against the association, absolute and contingent, due and to become due, admitted and contested, viz:.....		
48. Total amount of all liabilities.....		68,231
49. †Net assets.....		1,119,272
50. ‡Excess of liabilities over assets.....		
51. ††Total gross assets.....		1,187,503

(a) Line 34 must agree with line 24.

** Line 44 in last statement plus line 8 and 8a less line 16 and 16a of this statement.

† Line 49 is the difference between lines 38 and 48.

‡ Line 50 is the difference between lines 48 and 38.

†† Line 51 equals line 38.

DECEMBER 2, 1947
MAY 1948
MAY 1948



LIME CITY MUTUAL INSURANCE ASSN.

Supporting Schedules

December 31, 2002

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All other actual cash assets in possession, belonging to the association, viz:

Certificates of deposit	470,000
Cash on deposit with brokers	19,957
Mutual funds	534,236

Total

1,024,193

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Supporting Schedules

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All other property belonging to the association, viz:

NAMICO stock

4,798

Total

4,798