

SPS

10280

FIRE ASSOCIATIONS

ANNUAL STATEMENT

For the Year Ended December 31, 2002

OF THE CONDITION AND AFFAIRS OF THE

THE MENNONITE AID PLAN

(Write here the full corporate name of the Association)

Located at WEST LIBERTY, LOGAN County

IN THE STATE OF OHIO

TO THE

SUPERINTENDENT OF INSURANCE OF THE STATE OF OHIO

AS REQUIRED BY LAW

Incorporated September 1, 1899 Commenced Business January 1, 1896

President Kenneth Kauffman Postoffice West Liberty, Ohio

Secretary Robert Rabenstein Postoffice West Liberty, Ohio

Principal Office of the Association Home of Secy., 1582 SR 245 W., West Liberty, OH 43357

Main Administrative Office 937 465-5808
(Area Code) (Telephone Number)

DIRECTORS OR TRUSTEES

Jacob Leichty J. Lee Plank

Joel Lehman Linda Roth

Kenneth Kauffman Timothy Siegenthaler

BALANCE PREVIOUS YEAR		
1.	*Amount of actual cash assets, December 31, of previous year	442,028.68
I. INCOME DURING 20__		
2.	Amount actually received during the year for assessments	125,128.89
2a.	Amount actually received during the year for delinquent assessments and fees	
3.	Amount actually received during the year for membership fees	
4.	Amount actually received during the year for policy fees	1,844.00
5.	Amount actually received during the year for premiums	
6.	Total of items 2 to 5 (carried out)	126,972.89
7.	Received for interest	10,633.50
8.	Borrowed money actually received during the year	
8a.	Vouchers, checks or warrants paid by banks or individuals and held at interest	
9.	Income received from all other sources, viz: Insurance & Reinsurance	24,903.32
	Miscellaneous 735.98;	735.98
	Sale of Smoke Detectors	40.00
10.	Aggregate amount of income actually received during the year in cash	163,285.69
11.	Total of last balance and income	605,314.37
II. EXPENDITURES DURING 20__		
12.	Amount actually paid for losses during the year	38,130.70
13.	Amount of cash paid or returned during the year to members who have discontinued their policies or who have overpaid	750.74
14.	Paid for commisions	
15.	Paid for salaries, fees, and all other charges of officers, clerks, agents and all other employees	15,974.00
16.	Borrowed money actually repaid during the year	
16a.	Vouchers, checks or warrants paid by banks or individuals taken up	
17.	Interest on borrowed money	
17a.	Interest on vouchers, checks or warrants paid by banks or individuals	
18.	Printing, stationery and postage	1,249.74
19.	Attorney fees	
20.	Refy./	10.00
	Bank Service Chg.	1,168.00
21.	Insurance department fees	92,569.37
22.	All other payments and expenditures, viz: Insurance & Reinsurance	2,689.00
	D&O Liability Ins. 2,029.00; Directors & Officers Fees 660.00	2,428.96
	Dues 1,056.00; Employment Taxes 1,332.13; Misc. 40.83	5,377.69
	Mine Subsidence 1.00; Purchase Smoke Det. 59.34; Travel Exp. 5,317.35	160,348.20
23.	Aggregate of actual expenditures during the year in cash	444,966.17
24.	Balance	

*Line 1 must agree with line 34 of last year's statement.

Mennonite Aid Plan

III. ASSETS DECEMBER 31, 20__		
25. Cash in bank (as per bank's record)	31,437.69	
26. Deduct outstanding checks	23,716.96	
27. Balance in bank (as per association's record)	7,720.73	
28. Cash in association's office		7,720.73
29. Total cash in office and bank		7,720.73
30. Value of real estate owned by the association as specified in schedule A		
31. Loans on mortgage, as specified in schedule B		
32. Loans on collateral security	MII Management Group, Inc. <i>Stock</i>	180,220.26
	Savings	83,334.67
33. All other actual cash assets in possession, belonging to the association, viz.: Savings Cert. 145,888.51; MAX Investments 27,802.00 <i>surplus note</i>		173,690.51
34. (a) Total actual cash assets of association as per balance (line 24), (total of items 25 to 33)		444,966.17
35. Interest due and accrued	<i>common stock not admitted = 1.69,169.53</i>	1.69,169.53
36. Gross assessments and membership fees in course of collection not more than three months due		
37. All other property belonging to the association, viz.:		
38. Aggregate amount of all the assets of the association		444,966.17 <i>278,796.60</i>
IV. LIABILITIES DECEMBER 31, 20__		
39. Gross claims for adjusted and unpaid losses due and to become due		
40. Gross losses in process of adjustment, or in suspense, including all reported and supposed losses		
41. Losses resisted, including interest, costs, and other expenses thereon		
42. Total gross amount of claims for losses		
43. Due and accrued for salaries, rent, advertising, and for agency and other miscellaneous expenses		
44. Due and to become due for borrowed money, vouchers, checks or warrants paid by banks or individuals		
45. Due and to become due for interest on borrowed money, vouchers, checks or warrants paid by banks or individuals		
46. Commissions, brokerage and other charges due and to become due to agents		
47. All other demands against the association, absolute and contingent, due and to become due, admitted and contested, viz.:		
48. Total amount of liabilities		444,966.17
49. † Net assets		
50. ‡ Excess of liabilities over assets		444,966.17
51. †† Total gross assets		

(a) Line 34 must agree with line 24.
 ** Line 44 in last statement plus line 8 and 8a less line 16 and 16a of this statement.
 † Line 49 is the difference between lines 38 and 48.
 ‡ Line 50 is the difference between lines 48 and 38.
 †† Line 51 equals line 38.

(11,050.73 is 2 1/2 % of PYE total admitted assets, less max that can be invested in stocks)

Comments #1's in general are made. Susan

