

10279

**ANNUAL STATEMENT**

**OF THE**

*Mennonite Mutual Aid Society*

*331 N. Main*

**OF** *Bluffton, Ohio*

**IN THE STATE OF** *Ohio 45817*

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF** *Ohio*

**FOR THE YEAR ENDED**

**DECEMBER 31, 2002**

FIRE ASSOCIATIONS

**2002**

**FIRE ASSOCIATIONS**

**ANNUAL STATEMENT**

For the Year Ended December 31, 2002

**OF THE CONDITION AND AFFAIRS OF THE**

Mennonite Mutual Aid Society

(Write here the full corporate name of the Association)

Located at 331 N. Main St., Bluffton, Ohio Allen County

**IN THE STATE OF OHIO**

TO THE

**SUPERINTENDENT OF INSURANCE OF THE STATE OF OHIO**

AS REQUIRED BY LAW

Incorporated April 10, 1907 Commenced Business June 5, 1866  
President Paul M. King Postoffice Bluffton, Ohio  
Secretary Lois I. King Postoffice Bluffton, Ohio  
Principal Office of the Association 331 N. Main St. - Bluffton, Ohio 45817  
Main Administrative Office 419 358-9840  
(Area Code) (Telephone Number)

**DIRECTORS OR TRUSTEES**

E. Keith Brauen, 292-26-2513 Lois I. King, 284-28-4510  
Daniel Amstutz, 290-44-4144 Paul M. King, 297-26-3334  
Tony Okuley, 275-80-5236 \_\_\_\_\_  
Richard Bixel, 298-54-8720 \_\_\_\_\_  
Tim Luginbill, 268-56-7686 \_\_\_\_\_

BALANCE PREVIOUS YEAR	
1. *Amount of actual cash assets, December 31, of previous year.....	1,156,650.08
<b>I. INCOME DURING 20 ___</b>	
2. Amount actually received during the year for assessments.....	416,444.46
2a. Amount actually received during the year for delinquent assessments and fees.....	
3. Amount actually received during the year for membership fees.....	
4. Amount actually received during the year for policy fees.....	
5. Amount actually received during the year for premiums.....	
6. Total of items 2 to 5 (carried out).....	416,444.46
7. Received for interest <i>and Dividends</i> .....	18,389.72
8. Borrowed money actually received during the year.....	
8a. Vouchers, checks or warrants paid by banks or individuals and held at interest.....	
9. Income received from all other sources, viz <i>Re-Insurance</i> <i>Commissions</i> .....	110,851.38 6,806.15
10. Aggregate amount of income actually received during the year in cash.....	552,491.21
11. Total of last balance and income.....	1,709,141.79
<b>II. EXPENDITURES DURING 20 ___</b>	
12. Amount actually paid for losses during the year.....	298,747.57
13. Amount of cash paid or returned during the year to members who have discontinued their policies or who have overpaid.....	
14. Paid for commissions.....	43,647.03
15. Paid for salaries, fees, and all other charges of officers, clerks, agents and all other employees.....	55,763.36
16. Borrowed money actually repaid during the year <i>(Accts. Payable)</i> .....	82,878.41
16a. Vouchers, checks or warrants paid by banks or individuals taken up.....	
17. Interest on borrowed money.....	
17a. Interest on vouchers, checks or warrants paid by banks or individuals.....	
18. Printing, stationery and postage <i>Office Exp.</i> .....	6,925.11
19. Attorney fees.....	
20. Rent.....	2,715.00
21. Insurance department fees.....	400.00
22. All other payments and expenditures, viz: <i>Advertising; Bank Charges;</i> <i>Insurance, Loss on Sale of Stock; Mtg. Exp; Prof. Fees</i> <i>Reinsurance; Supplemental Carg; Taxes; Utl; Travel</i> <i>Unrealized Loss on Assets (Investments)</i> .....	3,281.05 10,140.68 152,041.04 54,715.71
23. Aggregate of actual expenditures during the year in cash.....	710,254.96
24. Balance.....	998,886.83

\*Line 1 must agree with line 34 of last year's statement.

III. ASSETS DECEMBER 31, 20 <u>02</u>	
25. Cash in bank (as per bank's record) .....	463,245.89
26. Deduct outstanding checks .....	70,427.42
27. Balance in bank (as per association's record) .....	332,818.47
28. Cash in association's office .....	150.00
29. Total cash in office and bank .....	332,968.47
30. Value of real estate owned by the association as specified in schedule A .....	
31. Loans on mortgage, as specified in schedule B .....	
32. Loans on collateral security .....	
33. All other actual cash assets in possession, belonging to the association, viz.: <u>Stocks, CD's</u> <u>Money Markets</u> .....	665,918.36
34. (a) Total actual cash assets of association as per balance (line 24), (total of items 25 to 33) .....	998,886.83
35. Interest due and accrued .....	
36. Gross assessments and membership fees in course of collection not more than three months due .....	
37. All other property belonging to the association, viz.: <u>Software, Computers</u> .....	13,833.78
38. Aggregate amount of all the assets of the association .....	1,012,720.61
IV. LIABILITIES DECEMBER 31, 20 ____	
39. Gross claims for adjusted and unpaid losses due and to become due .....	
40. Gross losses in process of adjustment, or in suspense, including all reported and supposed losses .....	
41. Losses resisted, including interest, costs, and other expenses thereon .....	
42. Total gross amount of claims for losses .....	0.00
43. Due and accrued for salaries, rent, advertising, and for agency and other miscellaneous expenses .....	
44. **Due and to become due for borrowed money; vouchers, checks or warrants paid by banks or individuals .....	
45. Due and to become due for interest on borrowed money; vouchers, checks or warrants paid by banks or individuals .....	
46. Commissions, brokerage and other charges due and to become due to agents .....	
47. All other demands against the association, absolute and contingent, due and to become due, admitted and contested, viz.: <u>Payroll Liabilities</u> .....	4,422.55
48. Total amount of all liabilities .....	4,422.55
49. †Net assets .....	1,008,298.06
50. ‡Excess of liabilities over assets .....	
51. ††Total gross assets .....	1,012,720.61

(a) Line 34 must agree with line 24.  
 \*\* Line 44 in last statement plus line 8 and 8a less line 16 and 16a of this statement.  
 † Line 49 is the difference between lines 38 and 48.  
 ‡ Line 50 is the difference between lines 48 and 38.  
 †† Line 51 equals line 38.

V. RISKS.

- \*\*In force December 31, 20\_\_ as per line 5, last year's statement
- Written during the year
- Total
- Deduct those expired and marked off as terminated
- In force at the end of the year

Number	Amount (Dollars)		
1438	166	299	695
52	12	006	543
1490	173	305	238
49	3	999	000
1441	174	311	238

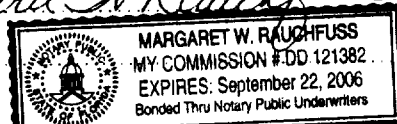
GENERAL INTERROGATORIES.

- Losses incurred during the year—Fire, \$85,348.75; Lightning, \$10,372.61; all other losses, \$203,026.17
- Paid for unadjusted, supposed and resisted losses as per lines 39, 40, 41 of previous year
- Explain how assessments are made on rodded buildings. Same as unrodded Buildings
- Define No. of classes of risks. Farm Bldgs; Dwellings; Farm Equip; Detached Bldgs; Churches; Mobile Homes; Contents
- In what Counties in Ohio is the association doing business? Allen; Hancock; Putnam
- What kind of risks are being taken? Fire; Lightning; Wind; Extended Care; Moving Bodies
- Average amount of insurance upon which assessments were made during the year 179,305,466
- How many assessments were made during the year? One
- Total rate of assessment for year (give amount in dollars per \$1,000). Basic Rates: \$3.25 and \$3.90; \$1.75; \$2.25; \$3.65; \$10.15; \$5.15
- Rate of membership fee (give amount in dollars per \$1,000). None
- Rate of policy fee (give amount in dollars per \$1,000). None
- Rate of insurance fee (give amount in dollars per \$1,000). None
- Attach hereto a brief description of the plan on which the association is doing business, and any literature in use giving information in regard to the association. Copy of Policy - attached
- State the date of your last assessment. September 1, 2002
- Did that assessment provide for all losses, expenses and all other liabilities prior to the date of assessment? Yes
- What provision was made for unadjusted and contested claims? None
- State the amount of losses adjusted and unadjusted occurring from the date of your last assessment to the 31st of December. \$33,409.35
- State the amount of expenses paid and unpaid from the date of your last assessment to the 31st of December. \$109,998.61 (Reins. & Suppl. Inc)
- State the amount of borrowed money since date of last assessment, \$0; interest thereon, \$0

STATE OF FLORIDA  
 County of LEE } ss.  
 President, *Lawrence King*  
 Secretary, *Margaret W. Raupfuss*  
 of the above described officers of said association, and that on the thirty-first day of December last, all of the above described assets were the absolute property of the said association, free and clear from any liens or claims thereon, except as above stated, and that the foregoing statements with the schedules and explanations therein contained, annexed or referred to, are a full and correct exhibit of all the assets, liabilities, income and expenditures, and of the condition and affairs of the said association on the said thirty-first day of December last, and for the year ended on that date, according to the best of their information, knowledge and belief respectively. And affiants further say that such corporation has not directly or indirectly, during the year covered by this report, paid, used, offered, consented or agreed to pay or use any money or property for or in aid of any political party, committee or organization, or for or in aid of any corporation, joint stock or other association organized or maintained for political purposes, or for or in aid of any candidate for political office, or for nomination for such office, or for any political purpose whatsoever, or for the reimbursement or indemnification of any person for money or property so used.

Subscribed and sworn to before me, this 3rd day of FEBRUARY, A.D. 2002.

*Lawrence King* (Officers sign here)  
*Margaret W. Raupfuss*



SCHEDULE A.

Containing a brief description of all the real estate owned by the Association, with the cost and market value thereof, and the value on the Association's books with a correct statement of the nature and amount of all liens and encumbrances thereon.

No.	Quantity or Dimensions and Location of Land; Size and Description of Buildings	Valuation of Premises		Cost Value of Premises		Description and Nature of Incumbrances	Amount of Incumbrances	
	None							

SCHEDULE B.

Containing a description of all mortgages, being first liens, owned on the 31st day of December, 20\_\_

Date of Mortgage	MORTGAGE RECORDED			Amount of Principal unpaid		Interest due and accrued	Value of Property Mortgaged	Amount of insurance held by the Association on the buildings	LOCATION STREET AND NO.
	In County of	Book of Mortg's	Page						
	None								
TOTAL									

†From line 12 deduct line 42 of last year and add line 42 of this statement.