

10275

**ANNUAL STATEMENT**

**OF THE**

United Mutual Insurance

Company of Hancock County

**OF** Jenera

**IN THE STATE OF** Ohio

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF** Ohio

**FOR THE YEAR ENDED**

**DECEMBER 31, 2002**

FIRE ASSOCIATIONS

**2002**

**FIRE ASSOCIATIONS**

**ANNUAL STATEMENT**

For the Year Ended December 31, 2002

**OF THE CONDITION AND AFFAIRS OF THE**

United Mutual Insurance Company of Hancock County  
(Write here the full corporate name of the Association)

Located at Genera, Ohio, Hancock County

**IN THE STATE OF OHIO**

TO THE

**SUPERINTENDENT OF INSURANCE OF THE STATE OF OHIO**

**AS REQUIRED BY LAW**

Incorporated November 27, 1927 Commenced Business January 1, 1928  
President Robert A. Montgomery Postoffice 21472 T. R. 56 Ada, Oh 45810  
Secretary Marsha K. Nesler Postoffice 14514C R. 9 Findlay, Oh 45840  
Principal Office of the Association Genera, Ohio  
Main Administrative Office 419 - 326-5731  
(Area Code) (Telephone Number)

**DIRECTORS OR TRUSTEES**

<u>Robert A. Montgomery</u>	<u>David Hartman</u>
<u>Dean D. Dearth</u>	<u>John Bormuth</u>
<u>Darrell Howell</u>	<u>Richard L. Williams</u>
<u>John Deeds</u>	<u>Jerry L. Beagle</u>
<u>Thomas P. Higby</u>	<u>Mark E. Montgomery</u>

BALANCE PREVIOUS YEAR		
1.	*Amount of actual cash assets, December 31, of previous year .....	\$217,222.30
<b>I. INCOME DURING 20<sup>02</sup></b>		
2.	Amount actually received during the year for assessments .....	108,862.63
2a.	Amount actually received during the year for delinquent assessments and fees .....	6,422.68
3.	Amount actually received during the year for membership fees .....	
4.	Amount actually received during the year for policy fees .....	
5.	Amount actually received during the year for premiums .....	
6.	Total of items 2 to 5 (carried out) .....	115,285.31
7.	Received for interest .....	2,478.30
8.	Borrowed money actually received during the year .....	
8a.	Vouchers, checks or warrants paid by banks or individuals and held at interest .....	
9.	Income received from all other sources, viz <u>refund - 202.90</u> .....	202.90
10.	Aggregate amount of income actually received during the year in cash .....	117,966.51
11.	Total of last balance and income .....	\$335,188.81
<b>II. EXPENDITURES DURING 20__</b>		
12.	Amount actually paid for losses during the year .....	29,378.94
13.	Amount of cash paid or returned during the year to members who have discontinued their policies or who have overpaid .....	
14.	Paid for commisisions .....	
15.	Paid for salaries, fees, and all other charges of officers, clerks, agents and all other employees .....	23,237.06
16.	Borrowed money actually repaid during the year .....	
16a.	Vouchers, checks or warrants paid by banks or individuals taken up .....	
17.	Interest on borrowed money .....	
17a.	Interest on vouchers, checks or warrants paid by banks or individuals .....	
18.	Printing, stationery and postage .....	316.54
19.	Attorney fees .....	
20.	Rent .....	90.00
21.	Insurance department fees .....	
22.	All other payments and expenditures, viz: <u>taxes - 2060.92, error of omission</u> <u>insurance - 856.00, misc. - 362.08</u> <u>reinsurance contracts</u> .....	3,279.00 47,396.00
23.	Aggregate of actual expenditures during the year in cash .....	103,697.54
24.	Balance .....	231,491.27

\*Line 1 must agree with line 34 of last year's statement.

III. ASSETS DECEMBER 31, 2002	
25. Cash in bank (as per bank's record) .....	\$ 201,877.22
26. Deduct outstanding checks .....	385.95
27. Balance in bank (as per association's record) .....	201,491.27
28. Cash in association's office .....	
29. Total cash in office and bank .....	201,491.27
30. Value of real estate owned by the association as specified in schedule A .....	
31. Loans on mortgage, as specified in schedule B .....	
32. Loans on collateral security .....	
33. All other actual cash assets in possession, belonging to the association, viz.: 3 certificates of deposit @ \$10,000. each .....	30,000.
34. (a) Total actual cash assets of association as per balance (line 24), (total of items 25 to 33) .....	231,491.27
35. Interest due and accrued .....	
36. Gross assessments and membership fees in course of collection not more than three months due .....	
37. All other property belonging to the association, viz.: .....	
38. Aggregate amount of all the assets of the association .....	231,491.27
IV. LIABILITIES DECEMBER 31, 20__	
39. Gross claims for adjusted and unpaid losses due and to become due .....	
40. Gross losses in process of adjustment, or in suspense, including all reported and supposed losses .....	
41. Losses resisted, including interest, costs, and other expenses thereon .....	
42. Total gross amount of claims for losses .....	
43. Due and accrued for salaries, rent, advertising, and for agency and other miscellaneous expenses .....	
44. **Due and to become due for borrowed money; vouchers, checks or warrants paid by banks or individuals .....	
45. Due and to become due for interest on borrowed money; vouchers, checks or warrants paid by banks or individuals .....	
46. Commissions, brokerage and other charges due and to become due to agents .....	
47. All other demands against the association, absolute and contingent, due and to become due, admitted and contested, viz.: .....	
48. Total amount of all liabilities .....	231,491.27
49. †Net assets .....	231,491.27
50. ‡Excess of liabilities over assets .....	
51. ††Total gross assets .....	231,491.30
<p>(a) Line 34 must agree with line 24.            ** Line 44 in last statement plus line 8 and 8a less line 16 and 16a of this statement.            † Line 49 is the difference between lines 38 and 48.            ‡ Line 50 is the difference between lines 48 and 38.            †† Line 51 equals line 38.</p>	

