

FIRE ASSOCIATIONS

ANNUAL STATEMENT
For the Year Ended December 31, 2002

OF THE CONDITION AND AFFAIRS OF THE

The Richmond Farmers' Mutual Insurance Company

(Write here the full corporate name of the Association)

Located at Richmond Jefferson County

IN THE STATE OF OHIO

TO THE

SUPERINTENDENT OF INSURANCE OF THE STATE OF OHIO

AS REQUIRED BY LAW

Incorporated February 6, 1894 Commenced Business March 6, 1894

President Raymond Piergallini Postoffice 1149 County Rd 10
Dillonvale, Ohio 43917

Secretary Shirley A. Newburn Postoffice 6298 State Hwy 646
Bloomingdale, Ohio 43910

Principal Office of the Association 6298 State Hwy 646, Bloomingdale, Ohio 43910

Main Administrative Office 740 765-4288
(Area Code) (Telephone Number)

DIRECTORS OR TRUSTEES

Raymond Piergallini James W. newburn, Sr.

W. Richard Baker Brad Cain

Robert C. Scott Dwight Lewis

III. ASSETS DECEMBER 31, 2002	
25. Cash in bank (as per bank's record)	9,303.21
26. Deduct outstanding checks	617.28
27. Balance in bank (as per association's record)	8,685.93
28. Cash in association's office	
29. Total cash in office and bank	8,685.93
30. Value of real estate owned by the association as specified in schedule A	
31. Loans on mortgage, as specified in schedule B	
32. Loans on collateral security	
33. All other actual cash assets in possession, belonging to the association, viz.: CD's 46,988.55 Gov't Sec 44,719.79, Savings 13,491.69	105,200.03
34. (a) Total actual cash assets of association as per balance (line 24), (total of items 25 to 33)	113,885.96
35. Interest due and accrued	
36. Gross assessments and membership fees in course of collection not more than three months due	
37. All other property belonging to the association, viz.:	
38. Aggregate amount of all the assets of the association	113,885.96
IV. LIABILITIES DECEMBER 31, 20__	
39. Gross claims for adjusted and unpaid losses due and to become due	
40. Gross losses in process of adjustment, or in suspense, including all reported and supposed losses	
41. Losses resisted, including interest, costs, and other expenses thereon	
42. Total gross amount of claims for losses	
43. Due and accrued for salaries, rent, advertising, and for agency and other miscellaneous expenses	
44. **Due and to become due for borrowed money; vouchers, checks or warrants paid by banks or individuals	
45. Due and to become due for interest on borrowed money; vouchers, checks or warrants paid by banks or individuals	
46. Commissions, brokerage and other charges due and to become due to agents	
47. All other demands against the association, absolute and contingent, due and to become due, admitted and contested, viz.:	
48. Total amount of all liabilities	
49. †Net assets	
50. ‡Excess of liabilities over assets	113,885.96
51. ††Total gross assets	
<p>(a) Line 34 must agree with line 24. ** Line 44 in last statement plus line 8 and 8a less line 16 and 16a of this statement. † Line 49 is the difference between lines 38 and 48. ‡ Line 50 is the difference between lines 48 and 38. †† Line 51 equals line 38.</p>	

Form 7

BALANCE PREVIOUS YEAR		
1.	Amount of actual cash assets, December 31, of previous year.....	121,560.39
I. INCOME DURING 20 <u>02</u>		
2.	Amount actually received during the year for assessments.....	64,374.20
2a.	Amount actually received during the year for delinquent assessments and fees.....	
3.	Amount actually received during the year for membership fees.....	
4.	Amount actually received during the year for policy fees.....	
5.	Amount actually received during the year for premiums.....	
6.	Total of items 2 to 5 (carried out).....	
7.	Received for interest.....	7,095.68
8.	Borrowed money actually received during the year.....	
8a.	Vouchers, checks or warrants paid by banks or individuals and held at interest.....	
9.	Income received from all other sources, viz <u>IRS 383.85, Misc 0.12</u> <u>UOI 2,118.45</u>	2,502.42
10.	Aggregate amount of income actually received during the year in cash.....	73,972.30
11.	Total of last balance and income.....	195,532.69
II. EXPENDITURES DURING 20 <u>02</u>		
12.	Amount actually paid for losses during the year.....	16,668.75
13.	Amount of cash paid or returned during the year to members who have discontinued their policies or who have overpaid.....	77.65
14.	Paid for commissions.....	
15.	Paid for salaries, fees, and all other charges of officers, clerks, agents and all other employees.....	13,505.69
16.	Borrowed money actually repaid during the year.....	
16a.	Vouchers, checks or warrants paid by banks or individuals taken up.....	
17.	Interest on borrowed money.....	
17a.	Interest on vouchers, checks or warrants paid by banks or individuals.....	828.98
18.	Printing, stationery and postage.....	
19.	Attorney fees.....	50.00
20.	Rent.....	595.00
21.	Insurance department fees.....	
22.	All other payments and expenditures, viz: <u>Reinsurance 41,187./Bond 716.</u> <u>ORSP 19,36./Treas. of State 422./D&O 3,680./</u> <u>Form 940-88.12/ 941-2,826.02/ Office Sup. 216.55.</u> <u>Mtg Exp 40./ Safe Bx 18./ Mileage 62.25/ Adv 30.</u> <u>Misc 71.35/ Dues 544.</u>	49,920.65
23.	Aggregate of actual expenditures during the year in cash.....	81,646.72
24.	Balance.....	113,885.97

*Line 1 must agree with line 34 of last year's statement.

