

10266

FIRE ASSOCIATIONS

ANNUAL STATEMENT

For the Year Ended December 31, 2002

OF THE CONDITION AND AFFAIRS OF THE

PARIS & WASHINGTON TOWNSHIP HOME INSURANCE CO.

(Write here the full corporate name of the Association)

Located at MINERVA STARK County

IN THE STATE OF OHIO

TO THE

SUPERINTENDENT OF INSURANCE OF THE STATE OF OHIO

AS REQUIRED BY LAW

Incorporated OCTOBER 1881 Commenced Business 1881

President MAURICE DEHOFF Postoffice HOMEWORTH, OH

Secretary KELLY L. PALMER Postoffice MINERVA, OH

Principal Office of the Association 130 UNION AVE. S.E., MINERVA, OH 44657

Main Administrative Office 330 862-2112
(Area Code) (Telephone Number)

DIRECTORS OR TRUSTEES

AUSTIN SNYDER LOUISVILLE, OH

DAVID SPONSELLER LOUISVILLE, OH

GLENN ROBERTSON PARIS, OH

ROBIN CARR ALLIANCE, OH

LARRY JOHNSON ALLIANCE, OH

BALANCE PREVIOUS YEAR		
1.	*Amount of actual cash assets, December 31, of previous year	1,606,858.49
I. INCOME DURING 20<u>02</u>		
2.	Amount actually received during the year for assessments	615,470.10
2a.	Amount actually received during the year for delinquent assessments and fees	
3.	Amount actually received during the year for membership fees	
4.	Amount actually received during the year for policy fees	
5.	Amount actually received during the year for premiums	
6.	Total of items 2 to 5 (carried out)	615,470.10
7.	Received for interest	94,015.35
8.	Borrowed money actually received during the year	
8a.	Vouchers, checks or warrants paid by banks or individuals and held at interest	
9.	Income received from all other sources, viz	
	reinsurance 93,259.10	
	misc. 1,211.75	
	94,470.85
10.	Aggregate amount of income actually received during the year in cash	803,956.30
11.	Total of last balance and income	2,410,814.79
II. EXPENDITURES DURING 20<u> </u>		
12.	Amount actually paid for losses during the year	186,798.78
13.	Amount of cash paid or returned during the year to members who have discontinued their policies or who have overpaid	
14.	Paid for commisisions	
15.	Paid for salaries, fees, and all other charges of officers, clerks, agents and all other employees	41,700.00
16.	Borrowed money actually repaid during the year	
16a.	Vouchers, checks or warrants paid by banks or individuals taken up	
17.	Interest on borrowed money	
17a.	Interest on vouchers, checks or warrants paid by banks or individuals	
18.	Printing, stationery and postage	11,231.17
19.	Attorney fees	
20.	Rent	
21.	Insurance department fees	
22.	All other payments and expenditures, viz: insurance 3,996.00 utilities 3,455.08	
	mine insurance 2,288.00 phone 3,063.92, maint. 6,047.81	
	adjusting 43,188.50 reinsurance 343,612.89 taxex 13,679.08	
	advertising 10,556.59, office supply 8,316.37 misc. 16,885.51	
	455,089.75
23.	Aggregate of actual expenditures during the year in cash	694,819.70
24.	Balance	1,715,995.09

*Line 1 must agree with line 34 of last year's statement.

III. ASSETS DECEMBER 31, 20 ⁰²		
25.	Cash in bank (as per bank's record)	639,153.01
26.	Deduct outstanding checks	10,135.25
27.	Balance in bank (as per association's record)	629,017.76
28.	Cash in association's office	629,017.76
29.	Total cash in office and bank	
30.	Value of real estate owned by the association as specified in schedule A	145,000.00
31.	Loans on mortgage, as specified in schedule B	
32.	Loans on collateral security	
33.	All other actual cash assets in possession, belonging to the association, viz:	
	GNMA Bonds, excess reinsurance co. stock, stock	1,086,977.33
34.	(a) Total actual cash assets of association as per balance (line 24), (total of items 25 to 33)	1,715,995.09
35.	Interest due and accrued	
36.	Gross assessments and membership fees in course of collection not more than three months due	
37.	All other property belonging to the association, viz: office equipment	5,000.00
38.	Aggregate amount of all the assets of the association	1,865,995.09
IV. LIABILITIES DECEMBER 31, 20 ⁰²		
39.	Gross claims for adjusted and unpaid losses due and to become due	26,650.00
40.	Gross losses in process of adjustment, or in suspense, including all reported and supposed losses	
41.	Losses resisted, including interest, costs, and other expenses thereon	
42.	Total gross amount of claims for losses	26,650.00
43.	Due and accrued for salaries, rent, advertising, and for agency and other miscellaneous expenses	
44.	**Due and to become due for borrowed money; vouchers, checks or warrants paid by banks or individuals	
45.	Due and to become due for interest on borrowed money; vouchers, checks or warrants paid by banks or individuals	
46.	Commissions, brokerage and other charges due and to become due to agents	
47.	All other demands against the association, absolute and contingent, due and to become due, admitted and contested, viz:	
48.	Total amount of all liabilities	26,650.00
49.	†Net assets	1,839,345.09
50.	‡Excess of liabilities over assets	
51.	††Total gross assets	1,865,995.09

(a) Line 34 must agree with line 24.
 ** Line 44 in last statement plus line 8 and 8a less line 16 and 16a of this statement.
 † Line 49 is the difference between lines 38 and 48.
 ‡ Line 50 is the difference between lines 48 and 38.
 †† Line 51 equals line 38.

SUPPLEMENTAL COMPENSATION EXHIBIT

(To be filed by March 1)

PART 1 - INTERROGATORIES

1. The reporting insurer is a member of a group of insurers or other holding company system: _____ yes _____ no. If yes, do the above amounts represent
 1) total gross compensation paid to each individual by or on behalf of all companies which are part of the group: Yes [] ; or 2) allocation to each insurer: Yes [].
2. Did any person while an officer, director, or trustee of the reporting entity receive directly or indirectly, during the period covered by this statement any commission on the business transactions of the reporting entity? Yes [] No []
3. Except for retirement plans generally applicable to its staff employees, has the reporting entity any agreement with any person, other than contracts with its agents for the payment of commissions whereby it agrees that for any service rendered or to be rendered, that he/she shall receive directly or indirectly, any salary, compensation or emolument that will extend beyond a period of 12 months from the date of the agreement? Yes [] No []

PART 2 - OFFICERS AND EMPLOYEES COMPENSATION

1 Name and Principal Position	2 Year	Annual Compensation			
		3 Salary	4 Bonus	5 All Other Compensation	6 Totals
	2002				
	2001				
	2000				
1.	2002				
	2001				
	2000				
2.	2002				
	2001				
	2000				
3.	2002				
	2001				
	2000				
4.	2002				
	2001				
	2000				
5.	2002				
	2001				
	2000				
6.	2002				
	2001				
	2000				
7.	2002				
	2001				
	2000				
8.	2002				
	2001				
	2000				
9.	2002				
	2001				
	2000				
10.	2002				
	2001				
	2000				

PART 3 - DIRECTOR COMPENSATION

1 Name and Principal Position or Occupation	2 Compensation Paid or Deferred for Services as Director	3 All Other Compensation Paid or Deferred	4 Totals
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
18.			
19.			
20.			
21.			
22.			
23.			
24.			
25.			