



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2002
OF THE CONDITION AND AFFAIRS OF THE
CITIZENS INSURANCE COMPANY OF OHIO

NAIC Group Code 0088 (Current Period) 0088 (Prior Period) NAIC Company Code 10176 Employer's ID Number 38-3167100

Organized under the Laws of OHIO, State of Domicile or Port of Entry OHIO

Country of Domicile UNITED STATES OF AMERICA

Incorporated NOVEMBER 17, 1994 Commenced Business FEBRUARY 13, 1995

Statutory Home Office ONE PRESTIGE PLACE, SUITE 700 MIAMISBURG, OHIO 45342

Main Administrative Office ONE PRESTIGE PLACE, SUITE 700 MIAMISBURG, OHIO 45342

Mail Address 645 W. GRAND RIVER AVENUE HOWELL, MICHIGAN 48843

Primary Location of Books and Records 645 W. GRAND RIVER AVENUE HOWELL, MICHIGAN 48843

Internet Website Address WWW.ALLMERICA.COM

Statement Contact KATHLEEN B. TURGEON 508-853-7200-4476

Policyowner Relations Contact LEE DAVIDSON, 440 LINCOLN STREET WORCESTER, MASSACHUSETTS 01653

OFFICERS

PRESIDENT MICHAEL KEITH BRITT SECRETARY CHARLES FREDERICK CRONIN
TREASURER MARK CHRISTOPHER MCGIVNEY (& VP)

VICE PRESIDENTS

GARY ALBERT DELBOUNO # JEFFREY LEE DIEFENBACH # DAVID JOHN FIRSTENBERG
J. KENDALL HUBER JOHN PATRICK KAVANAUGH (& CIO) PETER HENRY LAPUC
LORI ANN MANCHESTER MARK CHRISTOPHER MCGIVNEY (& TRS) KENNETH DAVID NUNLEY
EDWARD JONES PARRY III (& CFO) JOSEPH VINCENT ROVITO DAVID D SAGASER
GREGORY DAVISON TRANTER ARTEMIS TSAGARIS # SHEILA ELIZABETH VAN ZILE

DIRECTORS OR TRUSTEES

BRUCE CARLTON ANDERSON J. KENDALL HUBER (& VP) MARK ANTHONY HUG
JOHN PATRICK KAVANAUGH (VP & CIO) EDWARD JONES PARRY III (VP & CFO) ROBERT PAUL RESTREPO JR.
GREGORY DAVISON TRANTER (& VP)

State of MICHIGAN } ss State of MASSACHUSETTS } ss
County of LIVINGSTON } County of WORCESTER }

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

MICHAEL KEITH BRITT PRESIDENT CHARLES FREDERICK CRONIN SECRETARY MARK CHRISTOPHER MCGIVNEY (& VP) TREASURER

Subscribed and sworn to before me this 30TH day of JANUARY, 2003 Subscribed and sworn to before me this 31ST day of JANUARY, 2003 a. Is this an original filing? Yes [X] No [] b. If no, 1. State the amendment number 2. Date filed 3. Number of pages attached

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE CITIZENS INSURANCE COMPANY OF OHIO

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds	9,843,702		9,843,702	9,487,194
2. Stocks:				
2.1 Preferred stocks (Schedule D, Part 2, Section 1)	0		0	0
2.2 Common stocks (Schedule D, Part 2, Section 2)	0		0	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$46,735 Schedule E, Part 1) and short-term investments(\$ .....94,560 Schedule DA, Part 2)	141,295		141,295	106,157
6. Other invested assets (Schedule BA)	0		0	0
7. Receivable for securities			0	0
8. Aggregate write-ins for invested assets	0	0	0	0
9. Subtotals, cash and invested assets (Lines 1 to 8)	9,984,997	0	9,984,997	9,593,351
10. Agents' balances or uncollected premiums:				
10.1 Premiums and agents' balances in course of collection			0	0
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (Including \$ earned but unbilled premiums)			0	0
10.3 Accrued retrospective premiums			0	0
11. Funds held by or deposited with reinsured companies			0	0
12. Bills receivable, taken for premiums			0	0
13. Amounts receivable under high deductible policies			0	0
14. Reinsurance recoverables on loss and loss adjustment expense payments (Schedule F, Part 3, Cols. 7 and 8)			0	0
15. Federal and foreign income tax recoverable and interest thereon (including \$ net deferred tax asset)	274,228	274,228	0	0
16. Guaranty funds receivable or on deposit			0	0
17. Electronic data processing equipment and software			0	0
18. Interest, dividends and real estate income due and accrued	134,163		134,163	139,481
19. Net adjustments in assets and liabilities due to foreign exchange rates			0	0
20. Receivable from parent, subsidiaries and affiliates			0	0
21. Amount due from/to protected cells			0	0
22. Equities and deposits in pools and associations			0	0
23. Amounts receivable relating to uninsured accident and health plans			0	0
24. Other assets nonadmitted (Exhibit 1)			0	0
25. Aggregate write-ins for other than invested assets	0	0	0	0
26. Total assets excluding protected cell assets (Lines 9 through 25)	10,393,388	274,228	10,119,160	9,732,832
27. Protected cell assets			0	
28. TOTALS (Lines 26 and 27)	10,393,388	274,228	10,119,160	9,732,832
DETAILS OF WRITE-INS				
0801.				
0802.				
0803.				
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0
2501.				
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	0	0	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 34, Column 8)	0	0
2. Reinsurance payable on paid loss and loss adjustment expenses (Schedule F, Part 1, Column 6)	0	0
3. Loss adjustment expenses (Part 2A, Line 34, Column 9)	0	0
4. Commissions payable, contingent commissions and other similar charges	0	0
5. Other expenses (excluding taxes, licenses and fees)	0	0
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	0	0
7. Federal and foreign income taxes (including \$ on realized capital gains (losses)) (including \$ net deferred tax liability)	18,776	122,267
8. Borrowed money \$ and interest thereon \$	0	0
9. Unearned premiums (Part 1A, Line 37, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 8,801,680 and including warranty reserves of \$)	0	0
10. Advance premiums	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	0	0
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	0	0
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (Schedule F, Part 7)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	0
20. Payable for securities	0	0
21. Liability for amounts held under uninsured accident and health plans	0	0
22. Capital Notes \$ and interest thereon \$	0	0
23. Aggregate write-ins for liabilities	0	0
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	18,776	122,267
25. Protected cell liabilities	0	0
26. Total liabilities (Lines 24 and 25)	18,776	122,267
27. Aggregate write-ins for special surplus funds	0	0
28. Common capital stock	1,000,000	1,000,000
29. Preferred capital stock	0	0
30. Aggregate write-ins for other than special surplus funds	0	0
31. Surplus notes	0	0
32. Gross paid in and contributed surplus	7,535,850	7,535,850
33. Unassigned funds (surplus)	1,564,534	1,074,715
34. Less treasury stock, at cost:		
34.1 shares common (value included in Line 28 \$)	0	0
34.2 shares preferred (value included in Line 29 \$)	0	0
35. Surplus as regards policyholders (Lines 27 to 33, less 34) (Page 4, Line 38)	10,100,384	9,610,565
36. TOTALS (Page 2, Line 28, Col. 3)	10,119,160	9,732,832
DETAILS OF WRITE-INS		
2301.		
2302.		
2303.		
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)	0	0
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE CITIZENS INSURANCE COMPANY OF OHIO

UNDERWRITING AND INVESTMENT EXHIBIT STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 34, Column 4)	0	0
DEDUCTIONS		
2. Losses incurred (Part 2, Line 34, Column 7)	0	0
3. Loss expenses incurred (Part 3, Line 25, Column 1)	0	0
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	0	0
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	0	0
7. Net income of protected cells		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	0	0
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	468,419	477,046
10. Net realized capital gains or (losses) (Exhibit of Capital Gains (Losses))	13,936	0
11. Net investment gain or (loss) (Lines 9 + 10)	482,355	477,046
OTHER INCOME		
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)		0
13. Finance and service charges not included in premiums		0
14. Aggregate write-ins for miscellaneous income	0	0
15. Total other income (Lines 12 through 14)	0	0
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15)	482,355	477,046
17. Dividends to policyholders		0
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	482,355	477,046
19. Federal and foreign income taxes incurred	(7,464)	163,092
20. Net income (Line 18 minus Line 19) (to Line 22)	489,819	313,954
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 38, Column 2)	9,610,565	9,296,611
GAINS AND (LOSSES) IN SURPLUS		
22. Net income (from Line 20)	489,819	313,954
23. Net unrealized capital gains or (losses)		0
24. Change in net unrealized foreign exchange capital gain (loss)		0
25. Change in net deferred income tax	50,502	110,032
26. Change in nonadmitted assets (Exhibit 1, Line 5, Col. 3)	(50,502)	(110,032)
27. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
28. Change in surplus notes		0
29. Surplus (contributed to) withdrawn from protected cells		
30. Cumulative effect of changes in accounting principles		0
31. Capital changes:		
31.1. Paid in		0
31.2. Transferred from surplus (Stock Dividend)		0
31.3. Transferred to surplus		0
32. Surplus adjustments:		
32.1. Paid in		0
32.2. Transferred to capital (Stock Dividend)		0
32.3. Transferred from capital		0
33. Net remittances from or (to) Home Office		0
34. Dividends to stockholders (cash)		0
35. Change in treasury stock (Page 3, Lines 34.1 and 34.2, Column 2 minus Column 1)	0	0
36. Aggregate write-ins for gains and losses in surplus	0	0
37. Change in surplus as regards policyholders for the year (Lines 22 through 36)	489,819	313,954
38. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 37) (Page 3, Line 35)	10,100,384	9,610,565
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0
1401.		
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	0	0
3601.		
3602.		
3603.		
3698. Summary of remaining write-ins for Line 36 from overflow page	0	0
3699. Totals (Lines 3601 thru 3603 plus 3698) (Line 36 above)	0	0

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	0	0
2. Loss and loss adjustment expenses paid (net of salvage and subrogation)	0	0
3. Underwriting expenses paid	0	0
4. Other underwriting income (expenses)	0	0
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	0	0
6. Net investment income	498,877	506,796
7. Other income (expenses):		
7.1 Agents' balances charged off	0	0
7.2 Net funds held under reinsurance treaties	0	0
7.3 Net amount withheld or retained for account of others	0	0
7.4 Aggregate write-ins for miscellaneous items	0	0
7.5 Total other income (Lines 7.1 to 7.4)	0	0
8. Dividends to policyholders on direct business, less \$ 388,684 dividends on reinsurance assumed or ceded (net)	0	0
9. Federal and foreign income taxes (paid) recovered	(96,027)	(158,968)
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9)	402,850	347,828
Cash from Investments		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds	1,517,193	1,109,108
11.2 Stocks	0	0
11.3 Mortgage loans	0	0
11.4 Real estate	0	0
11.5 Other invested assets	0	0
11.6 Net gains or (losses) on cash and short-term investments	0	0
11.7 Miscellaneous proceeds	0	0
11.8 Total investment proceeds (Lines 11.1 to 11.7)	1,517,193	1,109,108
12. Cost of investments acquired (long-term only):		
12.1 Bonds	1,884,904	2,275,749
12.2 Stocks	0	0
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Miscellaneous applications	0	0
12.7 Total investments acquired (Lines 12.1 to 12.6)	1,884,904	2,275,749
13. Net Cash from investments (Line 11.8 minus Line 12.7)	(367,711)	(1,166,641)
Cash from Financing and Miscellaneous Sources		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in	0	0
14.2 Capital notes \$ less amounts repaid \$	0	0
14.3 Net transfers from affiliates	0	0
14.4 Borrowed funds received	0	0
14.5 Other cash provided	0	0
14.6 Total (Lines 14.1 to 14.5)	0	0
15. Cash applied:		
15.1 Dividends to stockholders paid	0	0
15.2 Net transfers to affiliates	0	0
15.3 Borrowed funds repaid	0	0
15.4 Other applications	0	0
15.5 Total (Lines 15.1 to 15.4)	0	0
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)	0	0
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16)	35,139	(818,813)
18. Cash and short-term investments:		
18.1 Beginning of year	106,157	924,970
18.2 End of year (Line 17 plus Line 18.1)	141,296	106,157
DETAILS OF WRITE-INS		
07.401		
07.402		
07.403		
07.498 Summary of remaining write-ins for Line 7.4 from overflow page	0	0
07.499 Totals (Lines 07.401 thru 07.403 plus 07.498) (Line 7.4 above)	0	0

Part 1
NONE

Part 1A
NONE

UNDERWRITING AND INVESTMENT EXHIBIT
PART 1B - PREMIUMS WRITTEN

Gross Premiums (Less Return Premiums), Including Policy and Membership Fees Written and Renewed During Year

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	9,078	0	0	9,078	0	0
2. Allied lines	443,786	0	0	443,786	0	0
3. Farmowners multiple peril	0	0	0	0	0	0
4. Homeowners multiple peril	2,404,618	0	0	2,404,618	0	0
5. Commercial multiple peril	4,549,336	0	0	4,549,336	0	0
6. Mortgage guaranty	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0
9. Inland marine	819,942	0	0	819,942	0	0
10. Financial guaranty	0	0	0	0	0	0
11.1 Medical malpractice - occurrence	0	0	0	0	0	0
11.2 Medical malpractice - claims-made	0	0	0	0	0	0
12. Earthquake	33,616	0	0	33,616	0	0
13. Group accident and health	0	0	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0
15. Other accident and health	0	0	0	0	0	0
16. Workers' compensation	3,859,737	0	928,120	4,787,857	0	0
17.1 Other liability - occurrence	1,257,956	0	0	1,257,956	0	0
17.2 Other liability - claims-made	0	0	0	0	0	0
18.1 Products liability - occurrence	0	0	0	0	0	0
18.2 Products liability - claims-made	0	0	0	0	0	0
19.1,19.2 Private passenger auto liability	3,735,704	0	0	3,735,704	0	0
19.3,19.4 Commercial auto liability	2,165,256	0	0	2,165,256	0	0
21. Auto physical damage	3,472,519	0	0	3,472,519	0	0
22. Aircraft (all perils)	0	0	0	0	0	0
23. Fidelity	47,778	0	0	47,778	0	0
24. Surety	0	0	0	0	0	0
26. Burglary and theft	170	0	0	170	0	0
27. Boiler and machinery	59,936	0	0	59,936	0	0
28. Credit	0	0	0	0	0	0
29. International	0	0	0	0	0	0
30. Reinsurance - Nonproportional Assumed Property	XXX	0	0	0	0	0
31. Reinsurance - Nonproportional Assumed Liability	XXX	0	0	0	0	0
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX	0	0	0	0	0
33. Aggregate write-ins for other lines of business	0	0	0	0	0	0
34. TOTALS	22,859,432	0	928,120	23,787,552	0	0
DETAILS OF WRITE-INS						
3301.						
3302.						
3303.						
3398. Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0	0	0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE CITIZENS INSURANCE COMPANY OF OHIO

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Previous Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	2,652	.0	2,652	.0	.0	.0	.0	
2. Allied lines	709,477	.0	709,477	.0	.0	.0	.0	
3. Farmowners multiple peril	.0	.0	.0	.0	.0	.0	.0	
4. Homeowners multiple peril	3,091,143	.0	3,091,143	.0	.0	.0	.0	
5. Commercial multiple peril	4,754,809	.0	4,754,809	.0	.0	.0	.0	
6. Mortgage guaranty	.0	.0	.0	.0	.0	.0	.0	
8. Ocean marine	.0	.0	.0	.0	.0	.0	.0	
9. Inland marine	261,837	.0	261,837	.0	.0	.0	.0	
10. Financial guaranty	.0	.0	.0	.0	.0	.0	.0	
11.1 Medical malpractice - occurrence	.0	.0	.0	.0	.0	.0	.0	
11.2 Medical malpractice - claims-made	.0	.0	.0	.0	.0	.0	.0	
12. Earthquake	.0	.0	.0	.0	.0	.0	.0	
13. Group accident and health	.0	.0	.0	.0	.0	.0	.0	
14. Credit accident and health (group and individual)	.0	.0	.0	.0	.0	.0	.0	
15. Other accident and health	.0	.0	.0	.0	.0	.0	.0	
16. Workers' compensation	13,084,896	385,834	13,470,730	.0	.0	.0	.0	
17.1 Other liability - occurrence	57,780	.0	57,780	.0	.0	.0	.0	
17.2 Other liability - claims-made	.0	.0	.0	.0	.0	.0	.0	
18.1 Products liability - occurrence	.0	.0	.0	.0	.0	.0	.0	
18.2 Products liability - claims-made	.0	.0	.0	.0	.0	.0	.0	
19.1,19.2 Private passenger auto liability	2,851,939	.0	2,851,939	.0	.0	.0	.0	
19.3,19.4 Commercial auto liability	4,747,628	.0	4,747,628	.0	.0	.0	.0	
21. Auto physical damage	2,465,494	.0	2,465,494	.0	.0	.0	.0	
22. Aircraft (all perils)	.0	.0	.0	.0	.0	.0	.0	
23. Fidelity	.0	.0	.0	.0	.0	.0	.0	
24. Surety	.0	.0	.0	.0	.0	.0	.0	
26. Burglary and theft	.0	.0	.0	.0	.0	.0	.0	
27. Boiler and machinery	.0	.0	.0	.0	.0	.0	.0	
28. Credit	.0	.0	.0	.0	.0	.0	.0	
29. International	.0	.0	.0	.0	.0	.0	.0	
30. Reinsurance - Nonproportional Assumed Property	XXX	.0	.0	.0	.0	.0	.0	
31. Reinsurance - Nonproportional Assumed Liability	XXX	.0	.0	.0	.0	.0	.0	
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX	.0	.0	.0	.0	.0	.0	
33. Aggregate write-ins for other lines of business	.0	.0	.0	.0	.0	.0	.0	
34. TOTALS	32,027,655	385,834	32,413,489	0	0	0	0.0	
DETAILS OF WRITE-INS								
3301.								
3302.								
3303.								
3398. Summary of remaining write-ins for Line 33 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0	0	0	0	0	0.0	

6

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE CITIZENS INSURANCE COMPANY OF OHIO

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 +5 + 6 - 7)	9 Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	.0	.0	.0	.0	(50,047)	.0	(50,047)	.0	.0
2. Allied lines	1,140,175	.0	1,140,175	.0	84,242	.0	84,242	.0	.0
3. Farmowners multiple peril	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. Homeowners multiple peril	1,517,855	.0	1,517,855	.0	146,169	.0	146,169	.0	.0
5. Commercial multiple peril	5,980,442	.0	5,980,442	.0	2,335,127	.0	2,335,127	.0	.0
6. Mortgage guaranty	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Ocean marine	.0	.0	.0	.0	.0	.0	.0	.0	.0
9. Inland marine	132,500	.0	132,500	.0	41,075	.0	41,075	.0	.0
10. Financial guaranty	.0	.0	.0	.0	.0	.0	.0	.0	.0
11.1 Medical malpractice - occurrence	.0	.0	.0	.0	.0	.0	.0	.0	.0
11.2 Medical malpractice - claims-made	.0	.0	.0	.0	.0	.0	.0	.0	.0
12. Earthquake	.0	.0	.0	.0	.0	.0	.0	.0	.0
13. Group accident and health	.0	.0	.0	.0	.0	.0	.0	(a)	.0
14. Credit accident and health (group and individual)	.0	.0	.0	.0	.0	.0	.0	.0	.0
15. Other accident and health	.0	.0	.0	.0	.0	.0	.0	(a)	.0
16. Workers' compensation	15,912,430	530,191	16,442,621	.0	4,811,588	796,674	5,608,261	.0	.0
17.1 Other liability - occurrence	679,185	.0	679,185	.0	252,460	.0	252,460	.0	.0
17.2 Other liability - claims-made	.0	.0	.0	.0	.0	.0	.0	.0	.0
18.1 Products liability - occurrence	.0	.0	.0	.0	.0	.0	.0	.0	.0
18.2 Products liability - claims-made	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.1,19.2 Private passenger auto liability	2,324,693	.0	2,324,693	.0	1,751,170	.0	1,751,170	.0	.0
19.3,19.4 Commercial auto liability	5,023,678	.0	5,023,678	.0	4,042,759	.0	4,042,759	.0	.0
21. Auto physical damage	174,552	.0	174,552	.0	218,211	.0	218,211	.0	.0
22. Aircraft (all perils)	.0	.0	.0	.0	.0	.0	.0	.0	.0
23. Fidelity	20,000	.0	20,000	.0	.0	.0	.0	.0	.0
24. Surety	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Burglary and theft	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Boiler and machinery	.0	.0	.0	.0	.0	.0	.0	.0	.0
28. Credit	.0	.0	.0	.0	.0	.0	.0	.0	.0
29. International	.0	.0	.0	.0	.0	.0	.0	.0	.0
30. Reinsurance - Nonproportional Assumed Property	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
31. Reinsurance - Nonproportional Assumed Liability	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
33. Aggregate write-ins for other lines of business	.0	.0	.0	.0	.0	.0	.0	.0	.0
34. TOTALS	32,905,511	530,191	33,435,701	0	13,632,753	796,674	14,429,426	0	0
DETAILS OF WRITE-INS									
3301.									
3302.									
3303.									
3398. Summary of remaining write-ins for Line 33 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0	0	0	0	0	0	0	0

(a) Including \$ for present value of life indemnity claims.

10

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	1,386,372			1,386,372
1.2 Reinsurance assumed				0
1.3 Reinsurance ceded	1,386,372			1,386,372
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	0	0	0	0
2. Commission and brokerage:				
2.1 Direct excluding contingent		2,788,220		2,788,220
2.2 Reinsurance assumed excluding contingent		279,386		279,386
2.3 Reinsurance ceded excluding contingent		3,067,606		3,067,606
2.4 Contingent-direct		533,544		533,544
2.5 Contingent-reinsurance assumed				0
2.6 Contingent-reinsurance ceded		533,544		533,544
2.7 Policy and membership fees				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	0	0	0
3. Allowances to managers and agents				0
4. Advertising			357	357
5. Boards, bureaus and associations			23	23
6. Surveys and underwriting reports				0
7. Audit of assureds' records				0
8. Salary and related items:				
8.1 Salaries			5,092	5,092
8.2 Payroll taxes				0
9. Employee relations and welfare			1,210	1,210
10. Insurance			2	2
11. Directors' fees				0
12. Travel and travel items			271	271
13. Rent and rent items			189	189
14. Equipment			290	290
15. Cost or depreciation of EDP equipment and software				0
16. Printing and stationery			104	104
17. Postage, telephone and telegraph, exchange and express			76	76
18. Legal and auditing			80	80
19. Totals (Lines 3 to 18)	0	0	7,694	7,694
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$	0			0
20.2 Insurance department licenses and fees				0
20.3 Gross guaranty association assessments				0
20.4 All other (excluding federal and foreign income and real estate)			81	81
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	0	81	81
21. Real estate expenses			4	4
22. Real estate taxes				0
23. Reimbursements by uninsured accident and health plans				0
24. Aggregate write-ins for miscellaneous expenses	0	0	483	483
25. Total expenses incurred	0	0	8,262	8,262 (a)
26. Less unpaid expenses - current year				0
27. Add unpaid expenses - prior year	0	0	0	0
28. Amounts receivable relating to uninsured accident and health plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured accident and health plans, current year				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	0	0	8,262	8,262
DETAILS OF WRITE-INS				
2401. Outside Consulting Fees			14	14
2402. Temporary Help			16	16
2403. Misc			453	453
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498) (Line 24 above)	0	0	483	483

(a) Includes management fees of \$ 8,262 paid to affiliates and \$ paid to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 126,036	132,609
1.1 Bonds exempt from U.S. tax	(a) 341,485	323,769
1.2 Other bonds (unaffiliated)	(a) 11,754	17,579
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash/short-term investments	(e) 7,411	7,411
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income	(4,687)	(4,687)
10. Total gross investment income	481,999	476,681
11. Investment expenses		(g) 8,262
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		0
16. Total (Lines 11 through 15)		8,262
17. Net Investment Income - (Line 10 minus Line 16)		468,419
DETAILS OF WRITE-INS		
0901. Miscellaneous	(5,037)	(5,037)
0902. Miscellaneous Income Sweeps	350	350
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	(4,687)	(4,687)
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Total (Lines 1501 through 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ 18,543 accrual of discount less \$ 43,682 amortization of premium and less \$ 18,857 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ 98 accrual of discount less \$ 0 amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Increases (Decreases) by Adjustment	4 Net Gain (Loss) from Change in Difference Between Basis Book/ Adjusted Carrying and Admitted Values	5 Total
1. U.S. Government bonds	1,483				1,483
1.1 Bonds exempt from U.S. tax	12,453				12,453
1.2 Other bonds (unaffiliated)					0
1.3 Bonds of affiliates					0
2.1 Preferred stocks (unaffiliated)					0
2.11 Preferred stocks of affiliates					0
2.2 Common stocks (unaffiliated)					0
2.21 Common stocks of affiliates					0
3. Mortgage loans					0
4. Real estate					0
5. Contract loans					0
6. Cash/Short-term investments					0
7. Derivative instruments					0
8. Other invested assets					0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	13,936	0	0	0	13,936
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	0	0	0	0

EXHIBIT 1 - ANALYSIS OF NONADMITTED ASSETS AND RELATED ITEMS

	1 End of Current Year	2 End of Prior Year	3 Changes for Year (Increase) Decrease
1. Summary of Items Page 2, Lines 10 to 17 and 19 to 23, Column 2	274,228	223,726	(50,502)
2. Other Nonadmitted Assets:			
2.1 Bills receivable		0	0
2.2 Furniture, equipment and supplies		0	0
2.3 Leasehold improvements		0	0
2.4 Loans on personal security, endorsed or not		0	0
3. Total (Lines 2.1 to 2.4)	0	0	0
4. Aggregate write-ins for other assets	0	0	0
5. Total (Line 1 plus Lines 3 and 4)	274,228	223,726	(50,502)
0401.			
0402.			
0403.			
0498. Summary of remaining write-ins for Line 4 from overflow page	0	0	0
0499. Totals (Lines 0401 thru 0403 plus 0498) (Line 4 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of the Citizens Insurance Company of Ohio (“the Company”) are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners’ (NAIC) *Accounting Practices and Procedures* manual, version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The state has not adopted any prescribed accounting practices that differ from those found in NAIC SAP.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policies

1. Short-term investments are stated at amortized cost.
2. Bonds not backed by other loans are stated at either amortized cost, using the modified scientific method, or the lower of amortized cost or fair value, in accordance with the NAIC Purposes and Procedures of the Securities Valuation Office.
3. & 4. The Company does not own any preferred or common stocks.
5. The Company does not own any mortgage loans.
6. Prepayment assumptions for loan-backed bonds and structured securities were obtained from broker dealer survey values. These assumptions are consistent with the current interest rate and economic environment. The retrospective adjustment method is used to value all securities, except for interest only securities or securities where the yield had become negative, which are valued using the prospective method.
7. The Company does not own any stocks of, or have any interest in, any subsidiaries.
8. The Company does not own any other invested assets.
9. The Company does not own any derivatives.
10. The Company does utilize anticipated investment income as a factor in the premium deficiency calculation.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

2. Accounting Changes and Corrections of Errors

A. Accounting Changes Other than Codification and Correction of Errors

Not applicable

B. Accounting Changes as a Result of Codification

The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the state of Ohio. Effective January 1, 2001, the state of Ohio required that insurance companies domiciled in the state of Ohio prepare their statutory basis financial statements in accordance with the NAIC *Accounting Practices and Procedures* manual – version effective January 1, 2001, subject to any deviations prescribed or permitted by the state of Ohio Insurance Commissioner.

NOTES TO FINANCIAL STATEMENTS

Accounting changes adopted to conform to the provisions of the NAIC *Accounting Practices and Procedures* manual – version effective January 1, 2001 are reported as changes in accounting principles. The cumulative effect of changes in accounting principles is reported as an adjustment to unassigned surplus in the period of the change in accounting principle. The cumulative effect is the difference between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at that date if the new accounting principles had been applied retroactively for all prior periods. As a result of these changes, there was no net impact on unassigned surplus, as of January 1, 2001.

3. Business Combinations and Goodwill

Not applicable

4. Discontinued Operations

Not applicable

5. Investments

- A. The Company does not own any mortgage loans.
- B. The Company did not have any restructured debt as of December 31, 2002.
- C. The Company does not own any reverse mortgages.
- D. Prepayment assumptions for loan-backed and structured securities were obtained from broker dealer survey values. These assumptions are consistent with the current interest rate and economic environment. Fair values are based on quoted market prices, if available. If a quoted market price is not available, fair values are estimated using independent pricing sources or internally developed pricing models, using discounted cash flow analysis. In 2002, the Company did not need to change from the retrospective to prospective methodology due to negative yields on specific securities.
- E. The Company does not own any repurchase agreements.

6. Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

7. Investment Income

The Company did not have any due and accrued amounts over 90 days past due to exclude from surplus.

8. Derivative Instruments

Not applicable

9. Income Taxes

- A. The components of the net deferred tax asset/(liability) at December 31, are as follows:

	<u>12/31/2002</u>	<u>12/31/2001</u>
Total of all deferred tax assets admitted and nonadmitted	\$281,470	\$224,763
Total of all deferred tax liabilities	\$7,242	\$1,037
Net deferred tax asset	\$274,229	\$223,726
Total deferred tax assets nonadmitted in accordance with SSAP No. 10	\$274,229	\$223,726
Net admitted deferred tax asset	\$0	\$0
Increase (decrease) in deferred tax assets nonadmitted	\$50,503	

- B. Unrecognized DTLs

Not applicable

NOTES TO FINANCIAL STATEMENTS

C. Current Income taxes incurred consist of the following major components:

The changes in the main components of DTAs and DTLs are as follows:

DTAs Resulting from Book/Tax Differences in	12/31/2002	12/31/2001
AMT credit	\$281,470	\$224,763
Total DTAs	\$281,470	\$224,763
DTAs nonadmitted	274,229	223,726
Admitted DTAs	\$7,242	\$1,037

DTLs Resulting from Book/Tax Differences in	12/31/2002	12/31/2001
Investments	\$7,242	\$1,037
Total DTLs	\$7,242	\$1,037

Net admitted DTAs	\$0	\$0
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The change in net deferred income taxes is comprised of the following:

	12/31/2002	12/31/2001	Change
Total DTAs admitted & nonadmitted	\$281,470	\$224,763	\$56,707
Total DTLs	7,242	1,037	6,205
Net DTA	\$274,229	\$223,726	\$50,503
Tax effect of unrealized gains/(losses)			0
Change in net deferred income tax asset			\$50,503

D. Among the more significant book to tax adjustments were the following:

	12/31/2002	
	Tax	Rate
Provision computed at statutory rate	\$168,824	35.0%
Tax exempt income deduction	(110,510)	-22.9%
Other	(116,280)	-24.1%
Total	\$(57,966)	-12.0%

	12/31/2002	
	Tax	Rate
Federal income taxes incurred	\$(7,463)	-1.5%
Change in net deferred income taxes	(50,503)	-10.5%
Total statutory income taxes	\$(57,966)	-12.0%

E. Operating Loss and Tax Credit Carryforwards

1. At December 31, 2002, The Company has no Net Operating Losses and \$281,470 of Alternative Minimum Tax Credits, which have no expiration date.
2. The Company has no federal income taxes which are available for recoupment in the event of future losses.

NOTES TO FINANCIAL STATEMENTS

F. Consolidated Federal Income Tax Return

1. The Company's Federal Income Tax Return is consolidated with the following affiliated companies:

Allmerica Benefits, Inc.	Allmerica Financial Alliance Insurance Company
Allmerica Financial Benefit Insurance Company	Allmerica Financial Corporation
Allmerica Financial Insurance Brokers, Inc.	Allmerica Financial Investment Management Services
Allmerica Financial Life Insurance and Annuity Company	Allmerica Financial Services Insurance Agency
Allmerica Funding Corporation	Amgro Receivables
Allmerica Asset Management, Inc.	Allmerica Investments, Inc.
Allmerica Investments Insurance Agency – AL	Allmerica Investments Insurance Agency – FL
Allmerica Investments Insurance Agency – GA	Allmerica Investments Insurance Agency – KY
Allmerica Investments Insurance Agency – MS	Allmerica Plus Insurance Agency, Inc.
Allmerica Trust Company, NA	Allmerica Investment Management Company, Inc.
Advantage Insurance Network, Inc.	AMGRO, Inc.
Citizens Insurance Company of Illinois	Citizens Insurance Company of America
Citizens Insurance Company of Ohio	Citizens Insurance Company of the Midwest
Financial Profiles, Inc.	Citizens Management, Inc.
The Hanover American Insurance Company	First Allmerica Financial Life Insurance Company
Hanover Lloyds Insurance Company	The Hanover Insurance Company
Lloyds Credit	Hanover Texas Insurance Management Company, Inc.
VeraVest, Inc. (formerly Allmerica Services Corporation)	Massachusetts Bay Insurance Company

2. The Board of Directors has delegated to AFC Management, the development and maintenance of appropriate Federal Income Tax allocation policies and procedures, which are subject to written agreement between the companies. The Federal Income tax for all subsidiaries in the consolidated return of AFC is calculated on a separate return basis. Any current tax liability is paid to AFC. Tax benefits resulting from taxable operating losses or credits of AFC's subsidiaries are reimbursed to the subsidiary when such losses or credits can be utilized on a consolidated return basis.

10. Information Concerning Parent, Subsidiaries and Affiliates

A. Nature of Relationships

The Company is a wholly-owned subsidiary of The Hanover Insurance Company ("Hanover") which, in turn is a wholly-owned subsidiary of Allmerica Asset Management, Inc. ("AAM") which, in turn, is a wholly-owned non-insurance subsidiary of Allmerica Financial Corporation ("AFC"), a publicly traded company incorporated in Delaware.

B. Detail of Transactions Greater than 1/2% of Admitted Assets

During 2002, the Company did not enter into any transactions, with any affiliated company, which would require separate disclosure.

C. Change in Terms of Intercompany Arrangements

Not applicable

D. Amounts Due to or from Related Parties

Not applicable

E. Guarantees or Contingencies for Related Parties

Not applicable

F. Management, Service Contracts, Cost Sharing Arrangements

Companies affiliated with First Allmerica Financial Life Insurance Company ("FAFLIC") have entered into an intercompany consolidated service agreement. Under the agreement, legal entities will be charged the cost of the service provided or expenses paid by the entity providing the service or paying the expense. In addition, these entities will be charged a portion of the costs associated with activities that are performed for the good of Allmerica Financial legal entities.

Accounting and investment related services are provided by AFC and its affiliated companies pursuant to a consolidated service agreement, which was effective January 1, 1993.

NOTES TO FINANCIAL STATEMENTS

G. Nature of Relationships that Could Affect Operations

All outstanding shares of The Company are owned by the Parent Company.

H. Amount Deducted for Investment in Upstream Company

Not applicable

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

Not applicable

J. Writedown for Impairment of Investments in Subsidiary, Controlled or Affiliated Companies

Not applicable

11. Debt

Not applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A., B., C., The labor for the Company is provided and paid for by FAFLIC. As such, the Company is included in the benefit plans in force for FAFLIC. FAFLIC charges actual costs to the Company's parent company, The Hanover Insurance Company.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

The Company has 750 shares of \$5,000 par value common stock authorized and 200 shares issued and outstanding. The Company has no preferred stock authorized, issued or outstanding.

B. Dividend Rate of Preferred Stock

Not applicable

C., D., E. Dividend Restrictions

Pursuant to Ohio's statute, the maximum dividend and other distributions that an insurer may pay in any twelve month period, without prior approval of the Ohio Insurance Commissioner, is limited to the greater of 10% of such insurer's statutory policyholder surplus as of the preceding December 31 or Net Income. Accordingly, the maximum dividend that may be paid at January 1, 2003, without prior approval from the Ohio Commissioner of Insurance, is \$1,010,038. Dividends or distributions made within the preceding 12 months were considered in the above computations.

F. Mutual Surplus Advances

Not applicable

G. Company Stock Held for Special Purposes

Not applicable

H. Changes in Special Surplus Funds

Not applicable

NOTES TO FINANCIAL STATEMENTS

I. Changes in Unassigned Funds

Description	Cumulative Increase (Decrease) in Surplus
1. Unrealized gain or loss	\$0
2. Nonadmitted assets	(274,228)
3. Provision for reinsurance	0
Total increase (decrease)	\$(274,228)

J. Surplus Notes

Not applicable

K., L. Quasi Reorganizations

Not applicable

14. Contingencies

A. Contingent Commitments

None

B. Guaranty Fund and Other Assessments

None

C. Gain Contingencies

None

D. All Other Contingencies

The company routinely engages in various legal proceedings in the normal course of business, including claims for punitive damages. In the opinion of management, none of such contingencies are expected to have a material effect on the company's financial position, although it is possible that the results of operations in a particular quarter or annual period would be materially affected by an adverse development or unfavorable outcome.

15. Leases

The Company has no material lease obligations at this time.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentration of Credit Risk

Not applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable

B. Transfers and Servicing of Financial Assets

Not applicable

C. Wash Sales

The Company generally does not sell and reacquire securities within 30 days of the sale date. There were no wash sale transactions with a NAIC designation of 3 or below in the current year.

NOTES TO FINANCIAL STATEMENTS

18. Gain or Loss from Uninsured Accident and Health Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans

Not applicable

B. Administrative Services Contract (ASC) Plans

Not applicable

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contracts

Not applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

20. Other Items

A. Extraordinary Items

Not applicable

B. Troubled Debt Restructuring

Not applicable

C. Other Disclosures

The Company elected to use rounding to the nearest dollar in reporting amounts in the Statement, except as otherwise directed by instructions.

D. Accounts Receivable for Uninsured Plans and Amounts Due from Agents

Not applicable

E. Reinsurance Accounted for as a Deposit

Not applicable

F. Multiple Peril Crop Insurance

Not Applicable

G. Mezzanine Real Estate Loans

Not applicable

H. Health Care Receivables

Not applicable

I. September 11 Events

There is no net impact to the results of the Company as a result of the September 11 events.

J. Real Estate Impairments and Retail Land Sales

Not applicable

K. Participating Accident and Health Contracts

Not applicable

NOTES TO FINANCIAL STATEMENTS

L. Premium Deficiency Reserves

Not applicable

M. Noncash Transactions

Not applicable

N. Business Interruption Insurance Recoveries

Not applicable

21. Events Subsequent

Effective February 1, 2003, Allmerica Asset Management, Inc. changed its name to OPUS Investment Management, Inc.

22. Reinsurance

A. Unsecured Reinsurance Recoverables

A summary for reinsurance recoverable from individual companies that are individually in excess of 3% of statutory surplus is as follows:

<u>NAIC</u>	<u>Federal ID</u>	<u>Reinsurer</u>	<u>Recoverable</u>
31534	38-0421730	CITIZENS INSURANCE COMPANY OF AMERICA	\$60,052,000

B. Reinsurance Recoverables in Dispute.

The Company had no reinsurance recoverable on paid and unpaid losses in dispute which exceeds 5% of the Company's policyholders surplus. The aggregate of the Company's disputed items did not exceed 10% of policyholders surplus.

C. Reinsurance Assumed and Ceded

1. The following table summarizes ceded and assumed unearned premiums and the related commission equity at December 31, 2002.

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET	
	(1) Premium Reserve	(2) Commission Equity	(3) Premium Reserve	(4) Commission Equity	(5) Premium Reserve	(6) Commission Equity
a. Affiliates	\$0	\$0	\$8,801,680	\$0	\$(8,801,680)	\$0
b. All Other	293,921	0	0	0	293,921	0
c. Total	\$293,921	\$0	\$8,801,680	\$0	\$(8,507,759)	\$0
d. Direct Unearned Premium Reserve	\$8,507,759					

Line (c) of Column 5 plus Line (d) must equal Page 3, Line 9, Column 1.

2. The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements are accrued as follows:

Description	Direct	Assumed	Ceded	Net
a. Contingent commissions	\$0	\$0	\$0	\$0
b. Sliding scale adjustments	0	0	0	0
c. Other profit commissions	0	0	0	0
d. Total	\$0	\$0	\$0	\$0

NOTES TO FINANCIAL STATEMENTS

D. Uncollectible Reinsurance.

The Company has written off in the current year reinsurance balances due (from the companies listed below) in the amount of \$0, which is reflected as:

Statement of Income Account	Amount
1. Losses Incurred	\$0
2. Loss adjustment expenses incurred	0
3. Premiums earned	0
4. Other	0
Total	\$0

E. Commutation of Ceded Reinsurance

Not Applicable

F. Retroactive Reinsurance

Not Applicable

23. Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable

24. Change in Incurred Loss and Loss Adjustment Expenses

Not applicable

25. Intercompany Pooling Arrangements

Not applicable

26. Structured Settlements

A. Reserves Released due to Purchase of Annuities

Not applicable

B. Annuity Insurers with Balances due Greater than 1% of Policyholders' Surplus

Not applicable

27. High Deductibles

Not applicable

28. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

A. Tabular Discounts

Not applicable

B. Non-Tabular Discounts

Not applicable

C. Changes in Discount Assumptions

Not applicable

29. Asbestos/Environmental Reserves

Not applicable

NOTES TO FINANCIAL STATEMENTS

30. Subscriber Savings Accounts

Not applicable

31. Financial Guaranty Insurance Exposures

Not applicable

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. Treasury securities	399,372	4.000	399,372	4.000
1.2 U.S. government agency and corporate obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies	2,647,326	26.513	2,647,326	26.513
1.22 Issued by U.S. government sponsored agencies .....		.000		.000
1.3 Foreign government (including Canada, excluding mortgaged-backed securities) .....		.000		.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	2,101,833	21.050	2,101,833	21.050
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	688,512	6.895	688,512	6.895
1.43 Revenue and assessment obligations	3,749,714	37.553	3,749,714	37.553
1.44 Industrial development and similar obligations .....		.000		.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Guaranteed by GNMA .....		.000		.000
1.512 Issued by FNMA and FHLMC .....		.000		.000
1.513 Privately issued .....		.000		.000
1.52 CMOs and REMICs:				
1.521 Issued by FNMA and FHLMC .....		.000		.000
1.522 Privately issued and collateralized by MBS issued or guaranteed by GNMA, FNMA, or FHLMC .....		.000		.000
1.523 All other privately issued .....		.000		.000
2. Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	256,945	2.573	256,945	2.573
2.2 Unaffiliated foreign securities	0	.000		.000
2.3 Affiliated securities .....		.000		.000
3. Equity interests:				
3.1 Investments in mutual funds .....		.000		.000
3.2 Preferred stocks:				
3.21 Affiliated .....		.000		.000
3.22 Unaffiliated .....		.000		.000
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated .....		.000		.000
3.32 Unaffiliated .....		.000		.000
3.4 Other equity securities:				
3.41 Affiliated .....		.000		.000
3.42 Unaffiliated .....		.000		.000
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated .....		.000		.000
3.52 Unaffiliated .....		.000		.000
4. Mortgage loans:				
4.1 Construction and land development .....		.000		.000
4.2 Agricultural .....		.000		.000
4.3 Single family residential properties .....		.000		.000
4.4 Multifamily residential properties .....		.000		.000
4.5 Commercial loans .....		.000		.000
5. Real estate investments:				
5.1 Property occupied by the company .....		.000	0	.000
5.2 Property held for the production of income (includes \$ of property acquired in satisfaction of debt) .....		.000	0	.000
5.3 Property held for sale (\$ including property acquired in satisfaction of debt) .....		.000	0	.000
6. Policy loans .....		.000		.000
7. Receivables for securities .....		.000	0	.000
8. Cash and short-term investments	141,295	1.415	141,295	1.415
9. Other invested assets .....		.000		.000
10. Total invested assets	9,984,997	100.000	9,984,997	100.000

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] NA []
- 1.3 State Regulating? Ohio.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/1998
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/1998
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).07/07/2000
- 3.4 By what department or departments? Ohio Department of Insurance
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [] No [X]
- 4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [] No [X]
- 4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [] No [X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
- 7.21 State the percentage of foreign control;
- 7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney in fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity
.....
.....

GENERAL INTERROGATORIES

(continued)

- 8. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
PricewaterhouseCoopers LLP, 160 Federal Street, Boston, MA 02110.....
- 9. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with a(n) actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Gary Bujaucius, Assistant Vice President, Financial Actuarial, 440 Lincoln Street, Worcester, MA 01653.....
- 10. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 10.1 What changes have been made during the year in the United States Manager or the United States Trustees of the reporting entity?
- 10.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 10.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 10.4 If answer to (10.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] NA []

BOARD OF DIRECTORS

- 11. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes [X] No []
- 12. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No []
- 13. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees which is in or likely to conflict with the official duties of such person?. Yes [X] No []

FINANCIAL

- 14.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
 - 14.11 To directors or other officers .. \$.....
 - 14.12 To stockholders not officers ... \$.....
 - 14.13 Trustees, supreme or grand (Fraternal only) \$.....
- 14.2 Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans):
 - 14.21 To directors or other officers ... \$.....
 - 14.22 To stockholders not officers \$.....
 - 14.23 Trustees, supreme or grand (Fraternal only) \$.....
- 15.1 Were any of the assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in this statement? Yes [] No [X]
- 15.2 If yes, state the amount thereof at December 31 of the current year:
 - 15.21 Rented from others \$.....
 - 15.22 Borrowed from others \$.....
 - 15.23 Leased from others \$.....
 - 15.24 Other \$.....

Disclose in Notes to Financial Statements the nature of each of these obligations.
- 16.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 16.2 If answer is yes,
 - 16.21 Amount paid as losses or risk adjustment \$.....
 - 16.22 Amount paid as expenses \$.....
 - 16.23 Other amounts paid \$.....

GENERAL INTERROGATORIES

(continued)
INVESTMENT

17. List the following capital stock information for the reporting entity:

Class	1	2	3	4	5		6	
	Number of Shares Authorized	Number of Shares Outstanding	Par Value Per Share	Redemption Price if Callable	Is Dividend Rate Limited?		Are Dividends Cumulative?	
					Yes	No	Yes	No
Preferred					[]	[X]	[]	[X]
Common	750	200	5,000.000	XXX	XXX	XXX	XXX	XXX

18.1. Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 2 - Special Deposits? Yes [] No [X]

18.2 If no, give full and complete information relating thereto:

Certain securities were held under custody agreements with Deutsche Bank, New York, NY.

19.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on the Schedule E - Part 2 - Special Deposits; or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 15.1) Yes [] No [X]

19.2 If yes, state the amount thereof at December 31 of the current year:

19.21	Loaned to others	\$
19.22	Subject to repurchase agreements	\$
19.23	Subject to reverse repurchase agreements	\$
19.24	Subject to dollar repurchase agreements	\$
19.25	Subject to reverse dollar repurchase agreements	\$
19.26	Pledged as collateral	\$
19.27	Placed under option agreements	\$
19.28	Letter stock or other securities restricted as to sale	\$
19.29	Other	\$

19.3 For each category above, if any of these assets are held by others, identify by whom held:

19.31	19.35
19.32	19.36
19.33	19.37
19.34	19.38
	19.39

For categories (19.21) and (19.23) above, and for any other securities that were made available for use by another person during the period covered by this statement, attach a schedule as shown in the instructions to the annual statement.

19.4 For category (19.28) provide the following:

1	2	3
Nature of Restriction	Description	Amount
.....
.....

20.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

20.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] NA []
If no, attach a description with this statement.

21.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

21.2. If yes, state the amount thereof at December 31 of the current year. \$

22. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

22.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian's Address
Deutsche Bank Trust Company Americas.....	280 Park Avenue, MS# NYC 03-0903, New York, NY 10017.....
.....

GENERAL INTERROGATORIES

(continued)
INVESTMENT

22.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

22.03 Have there been any changes, including name changes, in the custodian(s) identified in 22.01 during the current year?..... Yes [] No []

22.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
Bankers Trust.....	Deutsche Bank Trust Company Americas.....	04/15/2002.....	Bank merger.....

22.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
107569.....	Allmerica Asset Management, Inc.....	440 Lincoln Street, Worcester, MA 01653.....

OTHER

23.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any?..... \$.....

23.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$

24.1 Amount of payments for legal expenses, if any?..... \$.....

24.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$

25.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$

25.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$

GENERAL INTERROGATORIES

(continued)

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
- 1.2 If yes, indicate premium earned on U. S. business only \$
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$
- 1.31 Reason for excluding

- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$
- 1.5 Indicate total incurred claims on all Medicare Supplement Insurance. \$
- 1.6 Individual policies:
- Most current three years:
- 1.61 Total premium earned \$0
- 1.62 Total incurred claims \$0
- 1.63 Number of covered lives \$0
- All years prior to most current three years:
- 1.64 Total premium earned \$0
- 1.65 Total incurred claims \$0
- 1.66 Number of covered lives \$0
- 1.7 Group policies:
- Most current three years:
- 1.71 Total premium earned \$0
- 1.72 Total incurred claims \$0
- 1.73 Number of covered lives \$0
- All years prior to most current three years:
- 1.74 Total premium earned \$0
- 1.75 Total incurred claims \$0
- 1.76 Number of covered lives \$0
- 2.1 Does the reporting entity issue both participating and non-participating policies? Yes [X] No []
- 2.2 If yes, state the amount of calendar year net premiums written on:
- 2.21 Participating policies \$
- 2.22 Non-participating policies \$
3. For Mutual Reporting Entities and Reciprocal Exchanges Only:
- 3.1 Does the reporting entity issue assessable policies? Yes [] No []
- 3.2 Does the reporting entity issue non-assessable policies? Yes [] No []
- 3.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %
- 3.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums? \$
4. For Reciprocal Exchanges Only:
- 4.1 Does the Exchange appoint local agents? Yes [] No []
- 4.2 If yes, is the commission paid:
- 4.21 Out of Attorney's-in-fact compensation Yes [] No [] NA []
- 4.22 As a direct expense of the Exchange Yes [] No [] NA []
- 4.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

- 4.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [] No []
- 4.5 If yes, give full information

- 5.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
 The Company maintains workers' compensation coverage under its casualty treaty.....
- 5.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
 Not applicable.....
- 5.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?.....
 The Company purchases catastrophe reinsurance in the amount of \$185 million excess of \$45 million for all perils and \$200 million excess \$30 million for non-hurricane perils to protect itself.....
- 5.4 Does the reporting entity carry catastrophe reinsurance protection, with provision for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [X] No []
- 5.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.

- 6.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract which includes a provision which would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provision)? Yes [] No [X]
- 6.2 If yes, indicate the number of reinsurance contracts containing such provisions:

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES (continued)

- 7.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?..... Yes [] No [X]
- 7.2 If yes, give full information

8. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?..... Yes [X] No [] NA []
- 9.1 Has this reporting entity guaranteed policies issued by any other entity and now in force?..... Yes [] No [X]
- 9.2 If yes, give full information

- 10.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 10.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for:
 10.11 Unpaid losses..... \$
 10.12 Unpaid underwriting expenses (including loss adjustment expenses)..... \$
- 10.2 Of the amount on Line 10.3 of the assets schedule, Page 2, state the amount which is secured by letters of credit, collateral and other funds..... \$
- 10.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation are premium or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [X] NA []
- 10.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
 10.41 From..... %
 10.42 To..... %
- 10.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium or promissory notes taken by the reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?..... Yes [] No [X]
- 10.6 If yes, state the amount thereof at December 31 of the current year:
 10.61 Letters of credit..... \$
 10.62 Collateral and other funds..... \$
- 11.1 What amount of installment notes is owned and now held by the reporting entity?..... \$
- 11.2 Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year?..... Yes [] No [X]
- 11.3 If yes, what amount?..... \$
- 12.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$0
- 12.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
- 12.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of this amount.1
- 13.1 Has this reporting entity guaranteed any financed premium accounts?..... Yes [] No [X]
- 13.2 If yes, give full information

- 14.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
 14.11 Name of real estate holding company
 14.12 Number of parcels involved
 14.13 Total book/adjusted carrying value \$
- 14.2 If yes, provide explanation:
- 15.1 Does the reporting entity write any warranty business? Yes [] No [X]
 If yes, disclose the following information for each of the following types of warranty coverage:
- | | 1
Direct Losses
Incurred | 2
Direct Losses
Unpaid | 3
Direct Written
Premium | 4
Direct Premium
Unearned | 5
Direct Premium
Earned |
|------------------------|--------------------------------|------------------------------|--------------------------------|---------------------------------|-------------------------------|
| 15.11 Home | \$0 | \$0 | \$0 | \$0 | \$0 |
| 15.12 Products | \$0 | \$0 | \$0 | \$0 | \$0 |
| 15.13 Automobile | \$0 | \$0 | \$0 | \$0 | \$0 |
| 15.14 Other* | \$0 | \$0 | \$0 | \$0 | \$0 |

* Disclose type of coverage:

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE CITIZENS INSURANCE COMPANY OF OHIO

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2002	2 2001	3 2000	4 1999	5 1998
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability Lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	11,946,773	24,340,706	31,030,679	30,916,894	21,792,586
2. Property Lines (Lines 1, 2, 9, 12, 21 & 26)	4,779,111	7,094,277	7,833,346	8,727,813	7,551,962
3. Property and Liability Combined Lines (Lines 3, 4, 5, 8, 22 & 27)	7,013,890	9,784,781	11,120,217	11,227,756	9,350,279
4. All Other Lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	47,778	68,348	108,626	119,540	118,587
5. Non-proportional Reinsurance Lines (Lines 30, 31 & 32)	0	0	0	0	0
6. Total (Line 34)	23,787,552	41,288,112	50,092,868	50,992,003	38,813,414
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability Lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	(832,822)
8. Property Lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	(407,991)
9. Property and Liability Combined Lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	(592,130)
10. All Other Lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	0	0	0	0	(9,578)
11. Non-proportional Reinsurance Lines (Lines 30, 31 & 32)	0	0	0	0	0
12. Total (Line 34)	0	0	0	0	(1,842,521)
Statement of Income (Page 4)					
13. Net Underwriting Gain (Loss) (Line 8)	0	0	0	0	(1,240)
14. Net Investment Gain (Loss) (Line 11)	482,355	477,046	434,263	515,044	869,330
15. Total Other Income (Line 15)	0	0	0	0	39,150
16. Dividends to Policyholders (Line 17)	0	0	0	0	0
17. Federal and Foreign Income Taxes Incurred (Line 19)	(7,464)	163,092	136,785	53,305	(7,974)
18. Net Income (Line 20)	489,819	313,954	297,478	461,739	915,214
Balance Sheet Lines (Pages 2 and 3)					
19. Total Admitted Assets excluding Protected Cell (Page 2, Line 26, Col. 3)	10,119,160	9,732,832	9,414,756	9,149,673	20,299,721
20. Agents' Balances or Uncollected Premiums (Page 2, Col. 3)					
20.1 In Course of Collection (Line 10.1)	0	0	0	0	6,057,459
20.2 Deferred and not yet due (Line 10.2)	0	0	0	0	6,720,571
20.3 Accrued Retrospective Premiums (Line 10.3)	0	0	0	0	0
21. Total Liabilities excluding Protected Cell (Page 3, Line 24)	18,776	122,267	118,145	150,540	12,128,397
22. Losses (Page 3, Lines 1 and 2)	0	0	0	0	0
23. Loss Adjustment Expenses (Page 3, Line 3)	0	0	0	0	0
24. Unearned premiums (Page 3, Line 9)	0	0	0	0	0
25. Capital Paid Up (Page 3, Lines 28 & 29)	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
26. Surplus as Regards Policyholders (Page 3, Line 35)	10,100,384	9,610,565	9,296,611	8,999,133	8,171,324
Risk-Based Capital Analysis					
27. Total Adjusted Capital	10,100,384	9,610,565	9,296,611	8,999,133	8,171,324
28. Authorized Control Level Risk-Based Capital	25,923	27,879	32,168	33,479	139,703
Percentage Distribution of Cash and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 9, Col. 3) x 100.0					
29. Bonds (Line 1)	98.6	98.9	90.0	96.1	97.9
30. Stocks (Lines 2.1 & 2.2)	0.0	0.0	0.0	0.0	0.0
31. Mortgage Loans on Real Estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
32. Real Estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
33. Cash and Short-Term Investments (Line 5)	1.4	1.1	10.0	3.9	2.1
34. Other Invested Assets (Line 6)	0.0	0.0	0.0	0.0	0.0
35. Receivable for Securities (Line 7)	0.0	0.0	0.0	0.0	0.0
36. Aggregate Write-Ins for Invested Assets (Line 8)	0.0	0.0	0.0	0.0	0.0
37. Cash and Invested Assets (Line 9)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
38. Affiliated Bonds (Schedule D, Summary, Line 25, Col. 1)	0	0	0	0	0
39. Affiliated Preferred Stocks (Schedule D, Summary, Line 39, Col. 1)	0	0	0	0	0
40. Affiliated Common Stocks (Schedule D, Summary, Line 53, Col. 2)	0	0	0	0	0
41. Affiliated Short-Term Investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 11)	0	0	0	0	0
42. Affiliated Mortgage Loans on Real Estate	0	0	0	0	0
43. All Other Affiliated	0	0	0	0	0
44. Total of above Lines 38 to 43	0	0	0	0	0
45. Percentage of Investments in Parent, Subsidiaries and Affiliates to Surplus as Regards Policyholders (Line 44 above divided by Page 3, Col. 1, Line 35 x 100.0)	0.0	0.0	0.0	0.0	0.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2002	2 2001	3 2000	4 1999	5 1998
Capital and Surplus Accounts (Page 4)					
46. Net Unrealized Capital Gains (Losses) (Line 23)	0	0	0	0	0
47. Dividends to Stockholders (Line 34)	0	0	0	0	0
48. Change in surplus as regards policyholders for the year (Line 37)	489,819	313,954	297,478	827,809	941,654
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
49. Liability Lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	21,128,077	24,015,480	18,544,742	11,372,016	6,617,028
50. Property Lines (Lines 1, 2, 9, 12, 21 & 26)	3,439,460	5,786,476	6,417,069	5,674,843	5,064,905
51. Property and Liability Combined Lines (Lines 3, 4, 5, 8, 22 & 27)	7,845,952	9,143,766	9,999,804	7,347,580	5,364,032
52. All Other Lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	0	22,164	0	596	15,246
53. Non-Proportional Reinsurance Lines (Lines 30, 31 & 32)	0	0	0	0	0
54. Total (Line 34)	32,413,489	38,967,886	34,961,615	24,395,036	17,061,211
Net Losses Paid (Page 9, Part 2, Col. 4)					
55. Liability Lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	973,349
56. Property Lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	105,022
57. Property and Liability Combined Lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	580,944
58. All Other Lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	0	0	0	0	0
59. Non-Proportional Reinsurance Lines (Lines 30, 31 & 32)	0	0	0	0	0
60. Total (Line 34)	0	0	0	0	1,659,315
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
61. Premiums Earned (Line 1)	100.0	100.0	100.0	100.0	100.0
62. Losses Incurred (Line 2)	0.0	0.0	0.0	0.0	0.0
63. Loss Expenses Incurred (Line 3)	0.0	0.0	0.0	0.0	0.0
64. Other Underwriting Expenses Incurred (Line 4)	0.0	0.0	0.0	0.0	0.0
65. Net Underwriting gain (loss) (Line 8)	0.0	0.0	0.0	0.0	0.0
Other Percentages					
66. Other Underwriting Expenses to Net Premiums Written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 34 x 100.0)	0.0	0.0	0.0	0.0	(1.6)
67. Losses and Loss Expenses Incurred to Premiums Earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	0.0	0.0	0.0	0.0	0.0
68. Net Premiums Written to Policyholders' Surplus (Page 8, Part 1B, Col. 6, Line 34 divided by Page 3, Line 35, Col. 1 x 100.0)	0.0	0.0	0.0	0.0	(22.5)
One Year Loss Development (000 omitted)					
69. Development in Estimated Losses and Loss Expenses Incurred Prior to Current Year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	0	0	0	0	0
70. Percent of Development of Loss and Loss Expenses Incurred to Policyholders' Surplus of Previous Year End (Line 69 above divided by Page 4, Line 21, Col. 1 x 100.0)	0.0	0.0	0.0	0.0	0.0
Two Year Loss Development (000 omitted)					
71. Development in Estimated Losses and Loss Expenses Incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	0	0	0	0	489
72. Percent of Development of Loss and Loss Expenses Incurred to Reported Policyholders' Surplus of Second Previous Year End (Line 71 above divided by Page 4, Line 21, Col. 2 x 100.0)	0.0	0.0	0.0	0.0	7.6

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description	1 Book/Adjusted Carrying Value	2 Fair Value (a)	3 Actual Cost	4 Par Value of Bonds
BONDS				
Governments (Including all obligations guaranteed by governments)	1. United States 3,046,698 2. Canada 0 3. Other Countries 0 4. Totals 3,046,698	3,078,758 0 0 3,078,758	3,046,918 0 0 3,046,918	3,000,000 0 0 3,000,000
States, Territories and Possessions (Direct and guaranteed)	5. United States 2,101,833 6. Canada 0 7. Other Countries 0 8. Totals 2,101,833	2,119,961 0 0 2,119,961	2,142,743 0 0 2,142,743	2,035,000 0 0 2,035,000
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States 688,512 10. Canada 0 11. Other Countries 0 12. Totals 688,512	701,358 0 0 701,358	706,037 0 0 706,037	675,000 0 0 675,000
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States 3,749,714 14. Canada 0 15. Other Countries 0 16. Totals 3,749,714	3,808,160 0 0 3,808,160	3,747,858 0 0 3,747,858	3,745,000 0 0 3,745,000
Public Utilities (unaffiliated)	17. United States 0 18. Canada 0 19. Other Countries 0 20. Totals 0	0 0 0 0	0 0 0 0	0 0 0 0
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States 256,945 22. Canada 0 23. Other Countries 0 24. Totals 256,945	256,945 0 0 256,945	261,201 0 0 261,201	250,000 0 0 250,000
Parent, Subsidiaries and Affiliates	25. Totals 0 26. Total Bonds 9,843,702	0 9,965,182	0 9,904,757	0 9,705,000
PREFERRED STOCKS				
Public Utilities (unaffiliated)	27. United States 0 28. Canada 0 29. Other Countries 0 30. Totals 0	0 0 0 0	0 0 0 0	0 0 0 0
Banks, Trust and Insurance Companies (unaffiliated)	31. United States 0 32. Canada 0 33. Other Countries 0 34. Totals 0	0 0 0 0	0 0 0 0	0 0 0 0
Industrial and Miscellaneous (unaffiliated)	35. United States 0 36. Canada 0 37. Other Countries 0 38. Totals 0	0 0 0 0	0 0 0 0	0 0 0 0
Parent, Subsidiaries and Affiliates	39. Totals 0 40. Total Preferred Stocks 0	0 0	0 0	0 0
COMMON STOCKS				
Public Utilities (unaffiliated)	41. United States 0 42. Canada 0 43. Other Countries 0 44. Totals 0	0 0 0 0	0 0 0 0	0 0 0 0
Banks, Trust and Insurance Companies (unaffiliated)	45. United States 0 46. Canada 0 47. Other Countries 0 48. Totals 0	0 0 0 0	0 0 0 0	0 0 0 0
Industrial and Miscellaneous (unaffiliated)	49. United States 0 50. Canada 0 51. Other Countries 0 52. Totals 0	0 0 0 0	0 0 0 0	0 0 0 0
Parent, Subsidiaries and Affiliates	53. Totals 0 54. Total Common Stocks 0 55. Total Stocks 0 56. Total Bonds and Stocks 9,843,702	0 0 0 9,965,182	0 0 0 9,904,757	0 0 0 9,705,000

(a) The aggregate value of bonds which are valued at other than actual fair value is \$ 7,452,164 .

SCHEDULE D - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value of bonds and stocks, prior year 9,487,195	6. Foreign Exchange Adjustment:
2. Cost of bonds and stocks acquired, Column 6, Part 3 1,884,904	6.1 Column 17, Part 1 0
3. Increase (decrease) by adjustment:	6.2 Column 13, Part 2, Sec. 1 0
3.1 Column 16, Part 1 (19,492)	6.3 Column 11, Part 2, Sec. 2 0
3.2 Column 12, Part 2, Sec. 1 0	6.4 Column 11, Part 4 0
3.3 Column 10, Part 2, Sec. 2 0	7. Book/adjusted carrying value at end of current period 9,843,702
3.4 Column 10, Part 4 (5,648) (25,140)	8. Total valuation allowance 0
4. Total gain (loss), Col. 14, Part 4 13,936	9. Subtotal (Lines 7 plus 8) 9,843,702
5. Deduct consideration for bonds and stocks disposed of Column 6, Part 4 1,517,193	10. Total nonadmitted amounts 0
	11. Statement value of bonds and stocks, current period 9,843,702

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 1993	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 1994	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 1995	868	720	148	1,135	881	52	37	97	0	85	366	XXX
5. 1996	6,914	5,659	1,255	9,347	7,687	343	273	117	12	507	1,835	XXX
6. 1997	15,481	12,656	2,825	9,327	7,425	624	499	257	114	226	2,170	XXX
7. 1998	32,382	32,382	0	27,177	27,177	1,306	1,306	529	529	0	0	XXX
8. 1999	47,762	47,762	0	40,700	40,700	1,599	1,599	2,251	2,251	0	0	XXX
9. 2000	51,334	51,334	0	38,604	38,604	845	845	2,733	2,733	0	0	XXX
10. 2001	46,482	46,482	0	23,464	23,464	348	348	2,419	2,419	0	0	XXX
11. 2002	27,898	27,898	0	9,427	9,427	22	22	1,203	1,203	0	0	XXX
12. Totals	XXX	XXX	XXX	159,181	155,365	5,139	4,929	9,606	9,261	818	4,371	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
2.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
3.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5.	125	125	359	359	0	0	62	62	4	4	0	0	XXX
6.	1,445	1,445	746	746	0	0	104	104	12	12	0	0	XXX
7.	1,550	1,550	1,024	1,024	0	0	191	191	104	104	0	0	XXX
8.	7,027	7,027	1,167	1,167	0	0	404	404	314	314	0	0	XXX
9.	8,074	8,074	2,268	2,268	0	0	700	700	518	518	0	0	XXX
10.	8,550	8,550	3,389	3,389	0	0	939	939	700	700	0	0	XXX
11.	6,665	6,665	5,476	5,476	0	0	985	985	788	788	0	0	XXX
12. Totals	33,436	33,436	14,429	14,429	0	0	3,385	3,385	2,440	2,440	0	0	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	0	0	0	0.0	0.0	0.0	0	0	0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0	0	0
4.	1,284	918	366	147.9	127.5	247.3	0	0	0	0	0
5.	10,357	8,522	1,835	149.8	150.6	146.2	0	0	0	0	0
6.	12,513	10,343	2,170	80.8	81.7	76.8	0	0	0	0	0
7.	31,882	31,882	0	98.5	98.5	0.0	0	0	0	0	0
8.	53,463	53,463	0	111.9	111.9	0.0	0	0	0	0	0
9.	53,742	53,742	0	104.7	104.7	0.0	0	0	0	0	0
10.	39,811	39,811	0	85.6	85.6	0.0	0	0	0	0	0
11.	24,566	24,566	0	88.1	88.1	0.0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE CITIZENS INSURANCE COMPANY OF OHIO

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	One Year	Two Year
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 1993	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 1994	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 1995	XXX	XXX	.115	.224	.269	.269	.269	.269	.269	.269	.0	.0
5. 1996	XXX	XXX	XXX	1,286	1,730	1,730	1,730	1,730	1,730	1,730	.0	.0
6. 1997	XXX	XXX	XXX	XXX	2,027	2,027	2,027	2,027	2,027	2,027	.0	.0
7. 1998	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002		
1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
2. 1993	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
3. 1994	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
4. 1995	XXX	XXX	.43	.81	.203	.269	.269	.269	.269	.269	XXX	XXX
5. 1996	XXX	XXX	XXX	.445	1,050	1,730	1,730	1,730	1,730	1,730	XXX	XXX
6. 1997	XXX	XXX	XXX	XXX	.929	2,027	2,027	2,027	2,027	2,027	XXX	XXX
7. 1998	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	XXX	XXX
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	XXX	XXX
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX	XXX
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	XXX	XXX
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 1993	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 1994	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 1995	XXX	XXX	.50	(.1)	.55	.0	.0	.0	.0	.0
5. 1996	XXX	XXX	XXX	.163	.389	.0	.0	.0	.0	.0
6. 1997	XXX	XXX	XXX	XXX	.672	.0	.0	.0	.0	.0
7. 1998	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 1999	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, etc.	1 Is Insurer Licensed? (Yes or No)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	No	0	0	0	0	0	0	0
2. Alaska	AK	No	0	0	0	0	0	0	0
3. Arizona	AZ	No	0	0	0	0	0	0	0
4. Arkansas	AR	No	0	0	0	0	0	0	0
5. California	CA	No	0	0	0	0	0	0	0
6. Colorado	CO	No	0	0	0	0	0	0	0
7. Connecticut	CT	No	0	0	0	0	0	0	0
8. Delaware	DE	No	0	0	0	0	0	0	0
9. District of Columbia	DC	No	0	0	0	0	0	0	0
10. Florida	FL	No	0	0	0	0	0	0	0
11. Georgia	GA	No	0	0	0	0	0	0	0
12. Hawaii	HI	No	0	0	0	0	0	0	0
13. Idaho	ID	No	0	0	0	0	0	0	0
14. Illinois	IL	No	0	0	0	0	0	0	0
15. Indiana	IN	No	0	0	0	0	0	0	0
16. Iowa	IA	No	0	0	0	0	0	0	0
17. Kansas	KS	No	0	0	0	0	0	0	0
18. Kentucky	KY	No	0	0	0	0	0	0	0
19. Louisiana	LA	No	0	0	0	0	0	0	0
20. Maine	ME	No	0	0	0	0	0	0	0
21. Maryland	MD	No	0	0	0	0	0	0	0
22. Massachusetts	MA	No	0	0	0	0	0	0	0
23. Michigan	MI	Yes	3,859,737	5,252,642	388,684	13,084,896	10,714,167	20,641,291	925
24. Minnesota	MN	No	0	0	0	0	0	0	0
25. Mississippi	MS	No	0	0	0	0	0	0	0
26. Missouri	MO	No	0	0	0	0	0	0	0
27. Montana	MT	No	0	0	0	0	0	0	0
28. Nebraska	NE	No	0	0	0	0	0	0	0
29. Nevada	NV	No	0	0	0	0	0	0	0
30. New Hampshire	NH	No	0	0	0	0	0	0	0
31. New Jersey	NJ	No	0	0	0	0	0	0	0
32. New Mexico	NM	No	0	0	0	0	0	0	0
33. New York	NY	No	0	0	0	0	0	0	0
34. North Carolina	NC	No	0	0	0	0	0	0	0
35. North Dakota	ND	No	0	0	0	0	0	0	0
36. Ohio	OH	Yes	18,999,694	21,751,837	0	18,942,759	20,238,035	25,896,973	80,641
37. Oklahoma	OK	No	0	0	0	0	0	0	0
38. Oregon	OR	No	0	0	0	0	0	0	0
39. Pennsylvania	PA	No	0	0	0	0	0	0	0
40. Rhode Island	RI	No	0	0	0	0	0	0	0
41. South Carolina	SC	No	0	0	0	0	0	0	0
42. South Dakota	SD	No	0	0	0	0	0	0	0
43. Tennessee	TN	No	0	0	0	0	0	0	0
44. Texas	TX	No	0	0	0	0	0	0	0
45. Utah	UT	No	0	0	0	0	0	0	0
46. Vermont	VT	No	0	0	0	0	0	0	0
47. Virginia	VA	No	0	0	0	0	0	0	0
48. Washington	WA	No	0	0	0	0	0	0	0
49. West Virginia	WV	No	0	0	0	0	0	0	0
50. Wisconsin	WI	No	0	0	0	0	0	0	0
51. Wyoming	WY	No	0	0	0	0	0	0	0
52. American Samoa	AS	No	0	0	0	0	0	0	0
53. Guam	GU	No	0	0	0	0	0	0	0
54. Puerto Rico	PR	No	0	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	No	0	0	0	0	0	0	0
56. Canada	CN	No	0	0	0	0	0	0	0
57. Aggregate Other Aliens	OT	XXX	0	0	0	0	0	0	0
58. Totals	(a) 2		22,859,431	27,004,479	388,684	32,027,654	30,952,202	46,538,263	81,566
DETAILS OF WRITE-INS									
5701.	XXX								
5702.	XXX								
5703.	XXX								
5798. Summary of remaining write-ins for Line 57 from overflow page	XXX		0	0	0	0	0	0	0
5799. Totals (Lines 5701 thru 5703 plus 5798)(Line 57 above)	XXX		0	0	0	0	0	0	0

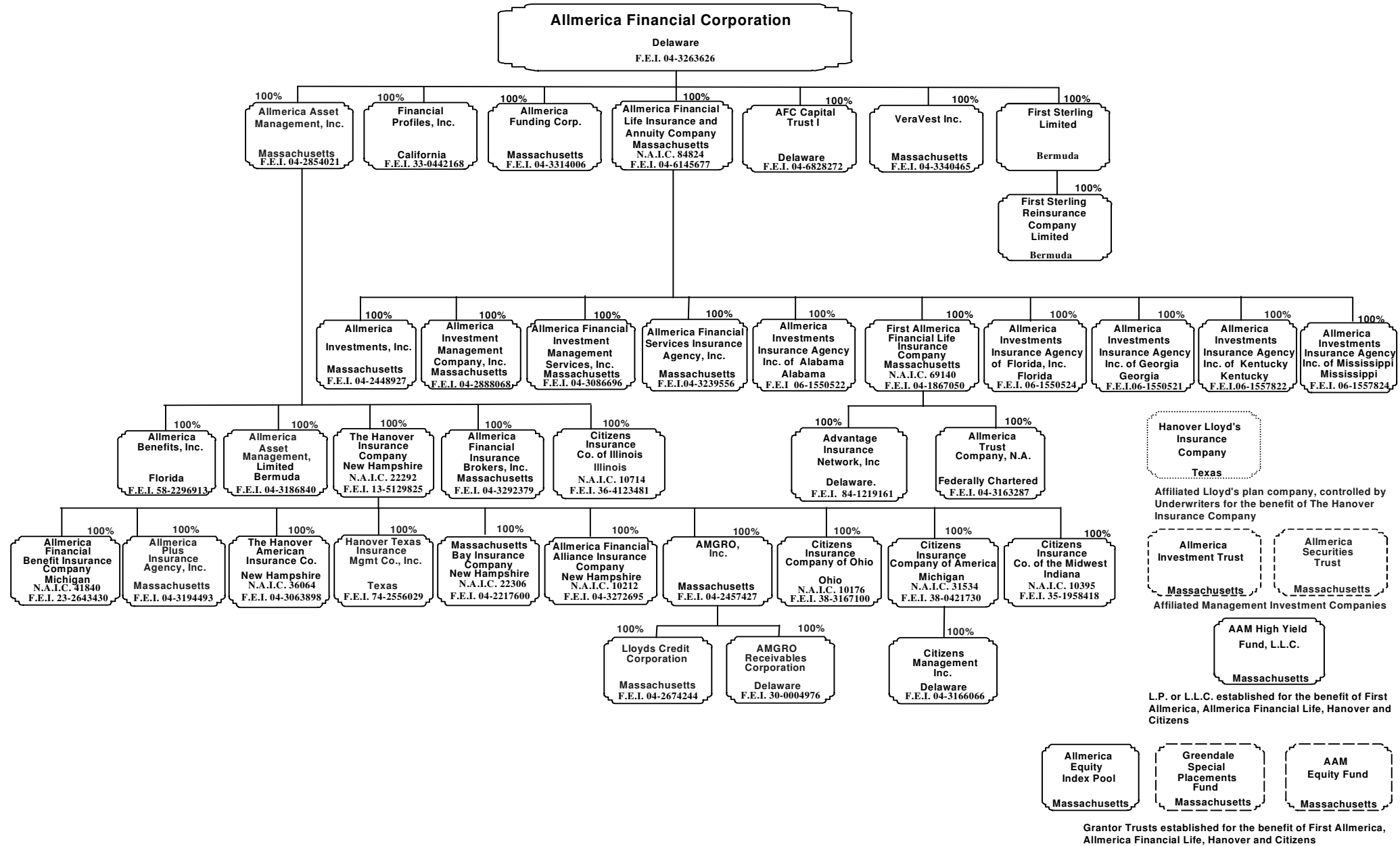
(a) Insert the number of yes responses except for Canada and Other Alien.

Explanation of basis of allocation of premiums by states, etc.

Fire, Allied lines, Farmowners multiple peril, Homeowners multiple peril, Commercial multiple peril, Earthquake, Glass, Burglary, Boiler and Machinery- location of property insured. Ocean Marine- state contract was negotiated. Inland Marine, Credit, Accident and Health- location of insured. Liability other than auto- location of insured's plant. Auto liability and physical damage- place of principal garaging. Aircraft- location of principal airport. Workers' Compensation- state in which work is performed. Fidelity: forgery bonds- location of insured; U.S. Government Emp. Bonds- location of employer; All other- location of employer. Surety: Judicial Bonds- location of court; License bonds- location of obligee; Contracts- location of work; Supply bonds- location of contractors; All other- location of principal.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



109