



ANNUAL STATEMENT

For the Year Ended December 31, 2002

OF THE CONDITION AND AFFAIRS OF THE

Cleveland Automobile Dealers' Association Group Health Plan

established under the Laws of the State of OHIO, made to the INSURANCE DEPARTMENT OF THE STATE OF Ohio

PURSUANT TO THE LAWS THEREOF

Established 1979 Commenced Business

Statutory Home Office 10100 Brecksville Road, Brecksville, Ohio 44141

Main Administrative Office 10100 Brecksville Road

Brecksville, Ohio 44141

Mail Address Same as above

Primary Location of Books and Records Same as above

Annual Statement Contact Person and Phone Number (include extension) Gary S. Adams (440) 746-1500

OFFICERS

Chairperson Richard M. Bass
Secretary Gary S. Adams
Treasurer
Vice-Presidents

TRUSTEES

Gary S. Adams, Vincent DiVincenzo, Richard M. Bass, Donald Petrucci, Robert Gillingham, Richard Marcellino, Joseph Firment, Gary Pantak, Ronald Glavic

State of Ohio
County of Cuyahoga
Richard M. Bass Chairperson, Gary S. Adams Secretary, Treasurer

of the Cleveland Automobile Dealers' Assoc. Group Health Plan being duly sworn, each deposes and says that they are the above described officers of the trust carrying on the business of a MEWA, and that on the thirty-first day of December last, all of the herein described assets were the absolute property of the trust, free and clear from any liens or claims thereon, except as herein stated, and that this annual statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the trust as of the thirty-first day of December last, and of its income and deductions therefrom for the year ended on that date, and have been completed in accordance with the annual statement instructions and accounting practices and procedures prescribed by the Ohio Department of Insurance, according to the best of their information, knowledge and belief, respectively.

Handwritten signatures for Chairperson, Secretary, and Treasurer.

- (a) Is this an original filing? Yes [X] No []
(b) If no
(i) state the amendment number
(ii) date filed
(iii) number of pages attached

Subscribed and Sworn to Before Me this 31 Day of March 20 03

Notary Public Seal: MARY KAY S. VAUGHN

MARY KAY S. VAUGHN
NOTARY PUBLIC, OHIO
RECORDED IN CUYAHOGA COUNTY
MY COMMISSION EXPIRES 11-0-04

	1 December 31, 2002	2 December 31, 2001
ASSETS		
1. Bonds.....		
2. Stocks.....		
2.1 Preferred Stocks.....		
2.2 Common Stocks.....		
3. Mortgage loans on real estate.....		
4. Real estate, less \$.....encumbrances.....		
5. Collateral loans.....		
6.1 Cash on hand and on deposit.....	1,976,390	2,483,592
6.2 Short-term investments.....		
7. Aggregate write-ins for invested assets.....		
7A. Subtotals, cash and invested assets (Lines 1 to 7).....	1,976,390	2,483,592
8. Premium due and unpaid.....	140,197	144,281
9. Funds held by or deposited with reinsurance companies.....		
10. Reinsurance recoverables on loss and loss adjustment payments.....		
10.1 Reinsurance recoverable on unpaid losses.....		
11. Federal income tax recoverable (Including \$..... net deferred tax assets).....		
12. Interest and other investment income due and accrued.....	22,850	34,340
13. Receivable from parent, subsidiaries and affiliates.....		
14. Electronic data processing equipment.....		
15. Aggregate write-ins for other than invested assets.....		
16. TOTALS (Lines 7A through 15)	2,139,437	2,662,213
DETAILS OF WRITE-INS AGGREGATED AT LINE 7 FOR INVESTED ASSETS		
0701.....		
0702.....		
0703.....	None	
0704.....		
0705.....		
0798 Summary of remaining write-ins for Line 7 from overflow page.....		
0799 Totals (Lines 0701 through 0705 plus 0798)(Page 2, Line 7)		
DETAILS OF WRITE-INS AGGREGATED AT LINE 15 FOR OTHER THAN INVESTED ASSETS		
1501.....		
1502.....		
1503.....	None	
1504.....		
1505.....		
1598 Summary of remaining write-ins for Line 15 from overflow page.....		
1599 Totals (Lines 1501 through 1505 plus 1598)(Page 2, Line 15)		

NOTE: The lines on this page to agree with Exhibit 1, Column 4.

LIABILITIES, SURPLUS AND SPECIAL FUNDS	1 December 31, 2002	2 December 31, 2001
1. Claims unpaid (Part 2A, Col. 4, Line 5)	1,689,417	1,587,296
2. Unpaid claims adjustment expenses (Part 3, Line 22b, Col. 2)	226,000	216,000
3. Unearned premiums (Part 1, Line 5, Col. ⁷)	37,079	20,909
4. Unearned investment income (Part 4, Line 9, Col. 4)		
5. (a) Taxes, licenses and fees due or accrued (excluding Federal income taxes)		
(b) Federal income taxes (Including \$ _____ net deferred tax liabilities)		
(c) Stop loss, excess, or reinsurance premium due and unpaid		
(d) Other expenses due or accrued	22,535	20,072
6. Premium deposits made by applicants rejected or not as yet accepted as members or subscribers		
7. Borrowed money \$ _____ and interest thereon \$ _____		
8. Amounts withheld or retained for account of others	677	-0-
9. Stop loss, excess, or reinsurance recoverable but not yet due		
10. Provision for unauthorized reinsurance		
11. Aggregate write-ins for other liabilities		
12. Total liabilities (Lines 1 to 11)	1,975,708	1,844,277
SURPLUS AND SPECIAL FUNDS		
13. Surplus	163,729	817,936
14. Aggregate write-ins for surplus and special funds		
15. Total (Line 13 plus Line 14; Page 4, Line 21)	163,729	817,936
16. TOTALS (Lines 12 plus 15)	2,139,437	2,662,213
DETAILS OF WRITE-INS AGGREGATED AT LINE 11 FOR OTHER LIABILITIES		
1101.		
1102.		
1103. <u>None</u>		
1104.		
1105.		
1198. Summary of remaining write-ins for Line 11 from overflow page		
1199. Totals (Lines 1101 through 1105 plus 1198)(Page 3, Line 11)		
DETAILS OF WRITE-INS AGGREGATED AT LINE 14 FOR SURPLUS AND SPECIAL FUNDS		
1401.		
1402.		
1403. <u>None</u>		
1404.		
1405.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 through 1405 plus 1498)(Page 3, Line 14)		

	1 2002	2 2001
UNDERWRITING AND INVESTMENT EXHIBIT		
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 5, Col. 8)	12,157,499	11,076,618
2. Claims incurred (Part 2, Line 5, Col. 5)	11,220,585	9,856,630
3. Expenses incurred (Part 3, Line 21, Col. 2, 3, 4):		
(a) Claim adjustment	1,251,443	1,170,405
(b) Administrative	271,227	273,162
(c) Soliciting		
4. Individual stop loss, excess, or reinsurance expense (Net of incurred Recoveries)	299,559	362,338
5. Aggregate stop loss, excess, or reinsurance expense (Net of incurred Recoveries)		
5A. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5A)	13,042,814	11,662,535
7. Net underwriting gain or (loss)(Line 1 minus Line 6)	(885,315)	(585,917)
INVESTMENT INCOME		
8. Net investment income earned (Part 4, Line 14, Col. 8)	70,499	119,206
9. Net realized capital gains or (losses) (Part 4A, Line 10, Col. 6)		
10. Net investment gain or (loss) (Line 8 plus Line 9)	70,499	119,206
OTHER INCOME		
11. Aggregate write-ins for other income	30,855	33,043
12. Net gain or (loss) before federal income taxes (Lines 7 + 10 +11)	(783,961)	(433,668)
13. Federal income taxes incurred	-0-	-0-
14. Net gain or (loss) (to Line 16) (Line 12 minus Line 13)	(783,961)	(433,668)
SURPLUS AND SPECIAL FUNDS		
15. Surplus and special funds December 31, previous year (Page 4, Line 21, Col. 2)	817,936	1,380,525
GAINS AND (LOSSES)		
16. Net gain or (loss) (from Line 14)	(783,961)	(433,668)
17. Net unrealized capital gains or (losses) (Part 4A, Line 11, Col. 6)		
18. Change in non-admitted assets (Exhibit 2, Line 9, Col. 3)	129,754	(128,921)
19. Aggregate write-ins for changes to surplus and special funds		
20. Change in surplus and special funds for the year (Lines 16 through 19)	(654,207)	(562,589)
21. Surplus and special funds December 31, current year (Line 15 plus Line 20)	163,729	817,936
DETAILS OF WRITE-INS AGGREGATED AT LINE 5A FOR UNDERWRITING DEDUCTIONS		
0501.		
0502.		
0503.	None	
0504.		
0505.		
0598.	.. Summary of remaining write-ins for Line 05A from overflow page	
0599.	Totals (Lines 0501 through 0505 plus 0598) (Page 4, Line 05A)	
DETAILS OF WRITE-INS AGGREGATED AT LINE 11 FOR OTHER INCOME		
1101.	Life insurance premiums billed in excess of premiums paid	27,131
1102.	Claim refunds	3,724
1103.	Subrogation	-0-
1104.		
1105.		
1198.	Summary of remaining write-ins for Line 11 from overflow page	
1199.	Totals (Lines 1101 through 1105 plus 1198) (Page 4, Line 11)	30,855
DETAILS OF WRITE-INS AGGREGATED AT LINE 19 FOR CHANGES TO RESERVES AND SPECIAL FUNDS		
1901.		
1902.		
1903.	None	
1904.		
1905.		
1998.	Summary of remaining write-ins for Line 19 from overflow page	
1999.	Totals (Line 1901 through 1905 plus 1998) (Page 4, Line 19)	33,043

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Cleveland Automobile Dealers' Association
Group Health Plan 34-1320838
UNDERWRITING AND INVESTMENT EXHIBIT
PART I

Line of Business*	1 Premiums Written Direct Business	2 Premiums Written Reinsurance Assumed	3 Total Premiums Written (Cols. 1+2)	4 Unearned Premiums December 31 Previous Year	5 Unearned Premiums December 31 Current Year (Part 1A)	6 Reserve for Rate Credits and Retrospective Returns Based on Experience	7 Total Reserve for Unearned Premiums (Cols. 5+6)	8 Premiums Earned (Cols. 3+4-7)	9 Reinsurance Premiums Ceded
1. Hospital									
2. Medical ^①	10,868,487		10,868,487	20,909	37,079		37,079	10,852,317	None
3. Dental/ vision	1,202,235		1,202,235					1,202,235	
4. Other Disability	102,947		102,947					102,947	
5. Totals	12,173,669		12,173,669	20,909	37,079		37,079	12,157,499	

Informational Only

① Includes hospitalization

PART IA—UNEARNED PREMIUMS

Premium Mode	1 Premiums in Force December 31 Current Year	2 Amount of Premiums or Fees Unearned
1. Quarterly premiums	None	
2. Monthly premiums	L	37,079
3. Advanced premiums	XXXXXXXXXXXXXXXXXXXXXXXXXXXX	
4. Totals		37,079

* If you are unable to break out hospital and medical premiums, please put the combined total and a notation that the amount applies to both lines of business.

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Cleveland Automobile Dealers' Association
Group Health Plan 34-1320938
UNDERWRITING AND INVESTMENT EXHIBIT

PART 2-CLAIMS PAID AND INCURRED

1 Line of Business	2 Claims Paid	3 Claims Unpaid Current Year (Col. 4, Part 2A)	4 Claims Unpaid Previous Year	5 Claims Incurred (Cols. 2 + 3 - 4)
1. Hospital.....				
2. Medical.....	11,118,464	1,689,417	1,587,296	11,220,585
3. Dental.....				
4. Other.....				
5. Totals	11,118,464	1,689,417	1,587,296	11,220,585

PART 2A-CLAIMS UNPAID

1 Line of Business	2 Reported Claims in Process of Adjustment	3 Estimated Incurred But Unreported	4 Total Claims Unpaid
1. Hospital.....			
2. Medical.....	353,417	1,336,000	1,689,417
3. Dental.....			
4. Other.....			
5. Totals	353,417	1,336,000	1,689,417

PART 2B-ANALYSIS OF CLAIMS UNPAID-PREVIOUS YEAR

1 Line of Business	Claims Paid During the Year		Claims Unpaid Dec. 31 of Current Year		6 Total Claims Incurred to December 31 of Current Year on Claims Incurred in Prior Years (Columns 2 + 4)	7 Estimated Liability on Unpaid Claims December 31 of Previous Year
	2 On Claims Incurred Prior to January 1 of Current Year	3 On Claims Incurred During the Year	4 On Claims Unpaid Incurred in Prior Years	5 On Claims Incurred During the Year		
1. Hospital.....						
2. Medical.....	1,426,948	9,691,516	-0-	1,689,417	1,426,948	1,587,296
3. Dental.....						
4. Other.....						
5. Totals	1,426,948	9,691,516	-0-	1,689,417	1,426,948	1,587,296

* Part 2B Column 4 and column 5 must equal Part 2A Total of column 4

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3-ANALYSIS OF EXPENSES

1	Incurred Expenses				
	2 Claim Adjustment	3 Administrative	4 Soliciting	5 Investment	6 Total
1. Advertising.....		11,691			11,691
2. Boards, bureaus and associations		3,000			3,000
3. Salaries		86,420			86,420
4. Employee relations and welfare.....					
5. Insurance, except on real estate					
6. Travel and travel items.....		21,829			21,829
7. Rent and rent items, including \$ 24,000 for occupancy of own buildings, less \$ received under sublease		24,000			24,000
8. Equipment		3,294			3,294
9. Printing and stationery		6,424			6,424
10. Postage, telephone and telegraph, exchange and express		12,158			12,158
11. Legal.....		8,790			8,790
12. Auditing, actuarial and consulting services.....		26,482			26,482
13. Taxes, licenses and fees:					
(a) State and local insurance taxes.....					
(b) Insurance department licenses and fees					
(c) Payroll taxes					
(d) Other (excluding federal income and real estate)					
(e) Total taxes licenses and fees (a + b + c + d)					
14. Real estate expenses.....					
15. Real estate taxes.....					
16. Service company expenses	1,251,443	54,000			1,305,443
17. Financial administrator expenses.....					
18. Board of trustees expenses.....					
19. Fidelity bond expenses.....		11,500			11,500
20. Aggregate write-ins for other expenses.....		1,639			1,639
21. Total expenses incurred.....	1,251,443	271,227			1,522,670
22. General expenses unpaid:					
(a) General expenses unpaid December 31, previous year	216,000	20,072			236,072
(b) General expenses unpaid December 31, current year	226,000	22,535			248,535
23. Expenses paid (21 + 22a - 22)	1,241,443	268,764			1,510,207

DETAILS OF WRITE-INS AGGREGATED AT LINE 20 FOR OTHER EXPENSES

	2	3	4	5	6
2001 <u>Messenger Service</u>		1,639			1,639
2002.....					
2003.....					
2004.....					
2005.....					
2098 Summary of remaining write-ins for Line 20 from overflow page					
2099 Totals (Lines 2001 through 2005 plus 2098) (Part 3, Line 20)		1,639			1,639

UNDERWRITING AND INVESTMENT EXHIBIT
PART 4-INTEREST, DIVIDENDS AND REAL ESTATE INCOME

1	2	3	4		7		8	
			Current Year	Previous Year	Current Year	Previous Year		
	Schedule	Collected During Year Less Paid For Accrued on Purchases					Earned During Year (Cols. 3 - 4 + 5 + 6 - 7)	
1. Government Bonds	D*							
1.1. Other Bonds (unaffiliated)	D*							
1.2. Bonds of affiliates	D*							
2.1. Preferred stocks (unaffiliated)	D							
2.1.1. Preferred stocks of affiliates	D							
2.2. Common stocks (unaffiliated)	D							
2.2.1. Common stocks of affiliates	D							
3. Mortgage loans	B†							
4. Real estate	A‡							
5. Collateral loans	C							
6.1. Cash on hand and on deposit	E	81,989			22,850	94,340	70,499	
6.2. Short-term investments	DA**							
7. Financial options and futures								
8. Aggregate write-ins for investment income								
9. TOTALS		81,989			22,850	94,340	70,499	
							DEDUCTIONS	
10. Total investment expenses incurred (Part 3, Line 21, Col. 5)						None		
11. Depreciation on real estate						1		
12. Aggregate write-ins for other deductions								
13. Total Deductions								
14. Net Investment Income Earned (Line 9 minus Line 13)(to Page 4, Line 8)							70,499	

DETAILS OF WRITE-INS AGGREGATED AT LINE 8 FOR INVESTMENT INCOME

1	2	3	4	5	6	7	8
0801							
0802							
0803	None						
0804							
0805							
0898 Summary of remaining write-ins for Line 8 from overflow page							
0899 Totals (Lines 0801 through 0805 plus 0898 (Part 4, Line 8))							

DETAILS OF WRITE-INS AGGREGATED AT LINE 12 FOR INVESTMENT INCOME

1	2	3	4	5	6	7	8
1201							
1202							
1203	None						
1204							
1205							
1298 Summary of remaining write-ins for Line 12 from overflow page							
1299 Totals (Lines 1201 through 1205 plus 1298 (Part 4, Line 12))							

PART 4A-CAPITAL GAINS AND (LOSSES) ON INVESTMENTS

	1	2	3	4	5	6
	Profit on Sales or Maturity	Loss on Sales or Maturity	Increases by Adjustment in Book Value	Decreases by Adjustment in Book Value	Net Gain or (Loss) from Change in Difference Between Book and Admitted Values	Total (Net of Cols. 1 to 5 incl.) (1 - 2 + 3 - 4 + 5)
1. Government Bonds						
1.1. Other bonds (unaffiliated)						
1.2. Bonds of affiliates						
2.1. Preferred stocks (unaffiliated)						
2.1.1. Preferred stocks of affiliates						
2.2. Common stocks (unaffiliated)						
2.2.1. Common stocks of affiliates		None				
3. Mortgage loans						
4. Real Estate						
5. Collateral loans						
6.1. Cash on hand and on deposit						
6.2. Short-term investments						
7. Financial options and futures						
8. Aggregate write-ins for capital gains and (losses)						
9. TOTALS						
(Distribution of Line 9, Col. 6)						
10. Net realized capital gains or (losses)* (Page 4, Line 9)(Col. 1 - 2, Line 9)						
11. Net Unrealized capital gains or (losses)* (Page 4, Line 17)(Cols. 3 - 4 + 5, Line 9)						

* Attach statement or memorandum explaining basis of division.

† Excluding \$ depreciation or real estate included in Part 4, Line 11

DETAILS OF WRITE-INS AGGREGATED AT LINE 8 FOR CAPITAL GAINS AND (LOSSES)

1	2	3	4	5	6
0801					
0802					
0803	None				
0804					
0805					
0898 Summary of remaining write-ins for Line 8 from overflow page					
0899 Totals (Lines 0801 through 0805 plus 0898 (Part 4A, Line 8))					

Group Health Plan
EXHIBIT 1-ANALYSIS OF ASSETS

	1 Ledger Assets	2 Non-Ledger Including Excess of Market (or Amortized) Over Book Values	3 Assets Not Admitted Including Excess of Book Over Market (or Amortized Values)	4 Net Admitted Assets (Cols. 1 + 2 - 3)
1. Bonds (Schedule D).....				
2. Stocks (Schedule D):				
2.1 Preferred stocks.....				
2.2 Common stocks.....				
3. Mortgage loans on real estate (Schedule B):				
(a) First liens.....				
(b) Other than first liens.....				
4. Real estate, less encumbrances (Schedule A).....				
5. Collateral loans (Schedule C).....				
6.1 Cash on hand and on deposit:				
(a) Cash in company's office.....				
(b) Cash on deposit (Schedule E).....	1,976,390			1,976,390
6.2 Short-term investments (Schedule DA).....				
7. Aggregate write-ins for invested assets.....				
7A. Subtotal, cash and invested assets.....	140,197			140,197
8. Premium due and unpaid.....				
9. Funds held by or deposited with reinsurance companies.....				
10. Reinsurance recoverables on loss and loss adjustment payments (Schedule S, Col. 1).....				
10A. Reinsurance recoverable on unpaid losses.....				
11. Federal income tax recoverable.....				
12. Interest and other investment income due and accrued.....	22,850			22,850
13. Receivables from parent subsidiaries and affiliates.....				
14. Electronic data processing equipment.....				XXX
15. Equipment, furniture and supplies.....				XXX
16. Third party reimbursements receivable.....				XXX
17. Assessments and penalties due and unpaid.....			6,500	XXX
18. Prepaid expenses.....	6,500			XXX
19. Loans on personal security, endorsed or not.....				
20. Aggregate write-ins for other than invested assets.....			6,500	
21. Totals (Lines 1 through 20).....	2,145,937		6,500	2,139,437
DETAILS OF WRITE-INS AGGREGATED AT LINE 7 FOR INVESTED ASSETS				
0701.....				
0702.....				
0703.....	None			
0704.....				
0705.....				
0798 Summary of remaining write-ins for Line 7 from overflow page.....				
0799 Totals (Lines 0701 through 0705 plus 0798)(Exhibit 1, Line 7).....				
DETAILS OF WRITE-INS AGGREGATED AT LINE 20 FOR OTHER THAN INVESTED ASSETS				
2001.....				
2002.....				
2003.....	None			
2004.....				
2005.....				
2098 Summary of remaining write-ins for Line 20 from overflow page.....				
2099 Totals (Lines 2001 through 2005 plus 2098)(Exhibit 1, Line 20).....				

EXHIBIT 2-ANALYSIS OF NON-ADMITTED ASSETS
 Excluding Excess of Book Over Market (or Amortized) Values and Exhibit 1, Line 12, Column 3

	1 End of Previous Year	2 End of Current Year	3 Change for Year (Increase) or Decrease (Column 1 minus Column 2)
1. Uncollected premiums.....			
2. Deposits in suspended depositories, less estimated amount recoverable.....			
3. Equipment, furniture and supplies.....			
4. Loans on personal security, endorsed or not.....			
5. Third Party reimbursements receivable.....			
6. Assessments and penalties due and unpaid.....			
7. Prepaid expenses.....	136,254	6,500	129,754
8. Aggregate write-ins for assets not admitted.....			
9. Total change (Column 3)(Carry to Page 4, Line 18).....	XXX	XXX	129,754
DETAILS OF WRITE-INS AGGREGATED AT LINE 8 FOR ASSETS NOT ADMITTED			
0801.....			
0802.....			
0803.....	None		
0804.....			
0805.....			
0898 Summary of remaining write-ins for Line 8 from overflow page.....			
0899 Totals (Lines 0801 through 0805 plus 0898) (Exhibit 2, Line 8).....			

GENERAL INTERROGATORIES

1. Does the MEWA own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes No

2. Did any person while an officer, or trustee of the MEWA receive directly or indirectly, during the period covered by this statement any commission on the business transactions of the MEWA? Yes No

3. Has the MEWA an established procedure for disclosure to its board of trustees of any material interest or affiliation on the part of its officers, trustees or responsible employees that is in or is likely to be in conflict with the official duties of such person? Yes No

4. (a) Was money lent during the year to any officer, or trustee of the MEWA? Yes No
 (b) If "Yes", give detailed explanation of each loan:

5. (a) Are there any loans outstanding at end of year to any officer, or trustee of the MEWA? Yes No
 (b) If "Yes", give detailed explanation of each loan:

6. Were all the stocks, bonds and other securities owned December 31 of current year, over which the MEWA has exclusive control, in the actual possession of the MEWA on that date? Yes No N/A

7. Have all private placement investments that were the subject of renegotiation or modification of their terms during the year been disclosed to the Securities Valuation office of the NAIC with full details as to the provisions renegotiated or modified? Yes No N/A

8. Have filings been made with the Securities Valuation office of the NAIC in connection with acquisition and disposition of securities as required by Section 8 of the Valuation Procedures and Instructions for Bonds and Stocks? Yes No N/A

9. (a) Were any of the stocks, bonds or other assets of the Trust owned at December 31, of the current year NOT exclusively under the control of the MEWA? Yes No

(b) If "Yes", state the amount thereof at December 31, of the current year:

(i) lent to others	\$
(ii) subject to reverse repurchase agreements	\$
(iii) subject to dollar repurchase agreements	\$
(iv) subject to reverse dollar repurchase agreement	\$
(v) pledged as collateral	\$
(vi) placed under option agreements	\$
(vii) letter stock or other securities restricted as to sale	\$
(viii) other	\$

(c) For categories i and ii above, and for any other securities that were made available for use by another person during the year covered by this statement

(d) For each category above, if any of these assets are held by others, identify by whom held.

(i) <u>N/A</u>	(v) <u>N/A</u>
(ii) <u>I</u>	(vi) <u>I</u>
(iii) <u>I</u>	(vii) <u>I</u>
(iv) <u>I</u>	(viii) <u>I</u>

10. (a) What was the number of employer groups as of December 31, 2002? 109

(b) What was the number of enrollees as of December 31, 2002? 3,412

11. What official supervised the making of this statement? Gary S. Adams

12. Is the purchase or sale of all investments of the MEWA passed upon either by the Board of Trustees or by a subordinate committee thereof? Yes No

13. Does the MEWA keep a permanent record of the proceeding of its Board of Trustees and all subordinate committees thereof? Yes No

14. (a) State as of what date the latest regulatory financial examination of the MEWA was made or is being made:
 (b) By what departments? 6/30/99 Ohio Dept. of Insurance

15. In what states is the MEWA authorized to provide health benefits? Ohio

16. (a) Has any change been made during the year of this statement in the trust documents or by-laws of the MEWA? Yes No
 (b) If "Yes" furnish herewith a certified copy of the instrument as amended, if it has not been previously submitted.

17. (a) Was the MEWA's prior year's annual statement amended? Yes No
 (b) If "Yes", furnish the following information regarding the last amendment to the prior year's annual statement filed with the company's state of domicile:
 (i) Amendment number
 (ii) Date of amendment

18. Report briefly the Nature of Contingent Liabilities that may materially affect the financial position or results of operation.*

None

Report the Date Incurred or Discovered, the Nature of the Contingent Liability, Contract, Arrangement or Commitment, the Amount or Amounts, if known, the Status as of the Annual Statement Date and all other information necessary for a full disclosure.

(A) Has the MEWA committed any surplus funds to reserves for contingent liabilities or arrangements mentioned above? Yes No

(B) If "Yes", has the reserve been reported as a special surplus funds reserve on Page 3 of the annual statement?

*Including but not limited to notes receivable discounted, reverse repurchase agreements, accountant's and agents' balances assigned, accommodation paper, lawsuits, additional taxes, guarantees of liabilities of other MEWA'S or companies, establishment of compensating balances, long-term contracts and lease agreements and loan take-out agreements. Include also deferred expense contracts and arrangements between subsidiaries or affiliates.

Describe the gross amounts of deferred tax assets and liabilities

Gross DTA \$ None

Gross DTL \$ None

19. (a) Have any of the MEWA's primary reinsurance contracts been cancelled during the current year?

(b) If "yes", give full and complete information thereto.
N/A

SCHEDULE A

Showing all Real Estate OWNED December 31 of Current Year, the Cost, Book and Market Value thereof, the Nature and Amount of all Liens and Encumbrances thereon, including Interest Due and Accrued, etc.

No.	1 Quantity, Dimensions and Location of Lands, if Real Estate, Description (Nature of encumbrances, if any, including interest due and accrued)	2 Date Acquired	3 Name of Vendor	4 Amount of Encumbrances	5 * Actual Cost	6 Book Value Less Encumbrances	7 † Market Value Less Encumbrances	8 Increase by Adjustment in Book Value During Year	9 Decrease by Adjustment in Book Value During Year	10 Gross Income Less Interest on Encumbrances	11 Expended for Taxes, Repairs and Expenses	12 Net Income	13 Rental Value of Space Occupied by Corporation	14 Year of Last Appraisal
9999999	None													XXX
Totals														

* Including cost of acquiring title, and, if the property was acquired by foreclosure, such costs shall include the amounts expended for taxes, repairs and improvements prior to the date on which the Corporation acquired title.
† State basis on which market value was determined.

SCHEDULE B

Showing all Long-Term MORTGAGES OWNED December 31 of Current Year, and all Mortgage Loans Made, Increased, Discharged, Reduced or Disposed of During the Year

Included by protocols FHA and VA (1) loans are so marked. All such FHA and VA insured loans are to be shown for land and buildings.

1 Number	2 Year	3 Date	4 State	5 County	6 Book	7 Page	8 Amount Lended	9 Actual Lended	10 Amount of Loan	11 Discharged	12 Date	13 Rate	14 Amount Paid	15 Accrued	16 Gross Am't	17 Paid for Account	18 Value of	19 Value of	20 Amount of First	21 Location and Description	
							(A)	(A)	(B)	(B)										(State if this mortgage is being foreclosed, or if there are any prior liens)	
9999999							None														XXXX
Totals																					

(A) Including all mortgages "purchased" or otherwise acquired during the year and all increases during the year on loans outstanding December 31 of previous year.
(B) Including mortgages under which Corporation has acquired title and possession by foreclosure.

SCHEDULE C
Showing all Long-Term Collateral Loans IN FORCE December 31 of Current Year

1 No.	2 Description of Securities Held as Collateral (Give in this column the name of each bond and rate of interest and year of maturity of each bond held as collateral)	3 Par Value	4 Rate Used to Obtain Market Value	5 Market Value Dec. 31 of Current Year	6 Amount Loaned Thereon	7 Date of Loan	8 Maturity of Loan	Interest			13 Name of Actual Borrower	
								9 Rate on Loan	10 Amount Paid Dec. 31 of Current Year	11 Amount Accrued Dec. 31 of Current Year		12 Amount Received During Year
9999999	None					XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX
Totals												

SCHEDULE D - PART 1

Showing all Long-Term BONDS owned December 31 of Current Year

1 Description:	2 Issuer:	3 Maturity		4 Book Value	5 Par Value	6 Used to Obtain Market Value	7 Market Value (Excludes accrued interest)	8 Actual Cost (Excludes accrued interest)	9 Interest		11 Decrease by Adjustments in Book Value During Year	12 Amount of Interest due and unpaid Dec. 31 of Current Year on loans in default as to principal or interest	13 § NAIC Designation	14 Year Accrued	15 Effective Rate of Interest at Purchase Made	16 Amortized or Investment Value Dec. 31 of Current Year	17 Increase in Amortized Value During Year	18 Decrease in Amortized Value During Year	
		Year	Month						Year	Month									
4199999	None																		
Totals																			

* Insert initial letters of months in which interest is payable.
 ** Where a bond is payable in a foreign currency the par value and purchase price in that currency should be included as a part of the description.
 § Insert the NAIC designation for each security printed in the NAIC Valuations of Securities manual.
 †† Show year and call price pertaining to option, if any, on which amortization is based. On bonds purchased at a premium, the maturity date or call feature producing lowest amortized value should be shown.
 §§ Where a market value is published in the NAIC Valuations of Securities manual it must be entered in Column 7. Where amortized value or any other value is used, insert a symbol alongside the amount reported.
 *** CUSIP numbers entered are to conform to those as provided and published by the Securities Valuation Office. See Annual Statement instructions.

See the annual statement instructions for proper reporting format for securities reported in this schedule.

SCHEDULE D-PART 2-SECTION 1
Showing all PREFERRED STOCKS Owned December 31 of Current Year

CUSIP Identification***	1 Description <small>Give complete and accurate description of all preferred stocks owned, including redeemable options, if any, and location of all trust, railway, bank, trust and miscellaneous companies.</small>	2 No. of Shares	3 Per Value Share	4 Book Value	5 Rate Per Share	6 Statement Value	6A Rate Per Share Used to Obtain Market Value	6B Market Value	7 Actual Cost	Dividends		9 Increase by Adjustment in Book Value During Year	10 Decrease by Adjustment in Book Value During Year	11 NAIC Designation	12 Year Acquired	
										8.1 Declared but Unpaid	8.2 Amount Received During Year					
	None															
99999999	Total Preferred Stocks				XXX		XXX							XXX		XXX

* Insert the word "cost" for preferred stocks eligible for stabilization under Section 3 (D)(d) of the NAIC Valuation Procedures.
 ** Insert the market value rate for preferred stocks not eligible for stabilization.
 *** CUSIP numbers entered are to conform to those as provided and published by the Securities Valuation Office. See Annual Statement instructions.
 § Insert the NAIC designation for such security printed in the NAIC Valuations of Securities manual. For all common stocks bearing the NAIC designation "U" provide: the number of such issues....., the total \$ value (included in Column 5) of all such issues \$

SCHEDULE D-PART 2-SECTION 2
Showing all COMMON STOCKS Owned December 31 of Current Year

CUSIP Identification***	1 Description <small>Give complete and accurate description of all common stocks owned, including redeemable options, if any, and address (City and State) of all trust, railway, bank, trust and insurance companies, savings and loan or building and loan associations and miscellaneous companies.</small>	2 No. of Shares	3 Book Value	4 Rate Per Share Used to Obtain Market Value	5 Market Value	6 Actual Cost	Dividends		9 Decrease by Adjustment in Book Value During Year	10 NAIC Designation	11 Year Acquired	
							7.1 Declared but Unpaid	7.2 Amount Received During Year				
	None											
05999999	Total Common Stocks			XXX						XXX		XXX
99999999	Total Preferred and Common Stocks			XXX						XXX		XXX

*** CUSIP numbers entered are to conform to those as provided and published by the Securities Valuation Office. See Annual Statement instructions.
 § Insert the NAIC designation for such security printed in the NAIC Valuations of Securities manual. For all common stocks bearing the NAIC designation "U" provide: the number of such issues....., the total \$ value (included in Column 5) of all such issues \$

Money Market Funds and all other funds to be shown in Schedule D, Part 2 - Section 2.

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Cleveland Automobile Dealers' Association Group Health Plan

See the annual statement instructions for proper reporting format for securities reported in this schedule.

SCHEDULE DA

Showing all SHORT-TERM INVESTMENTS¹ Owned December 31 of Current Year

CUSIP Identify ***	1 Description ** Give complete and accurate description of all investments owned, including identifying the kind of investment vehicle if other than short-term bond.	2 Date Acquired	3 Name of Vendor	4 Interest		5 Date of Maturity	6 Book Value	7 Increase or (Decrease) by Adjustment in Book Value During Year	8 Par Value	9 Rate Used to Determine Statement Value	10 Statement Value (Excluding Accrued Interest)	11 Actual Cost (Excluding Accrued Interest)	Interest		13 Paid for Accrued Interest	14 NAIC Designation††	15 Effective Rate of Interest at Which Purchase Was Made	
				Rate Of	*How Paid								12.1 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	12.2 Gross Amount Received				
	None																	
19999 Totals																		
								†††		XXX						XXX		XXX

* Insert initial letters of months in which interest is payable.
 ** Where an investment is payable in foreign currency, the par value and the purchase price in that currency should be included as a part of the description.
 *** CUSIP numbers entered are to conform to those as provided and published by the Securities Valuation Office. See Annual Statement instructions.
 † Include all investments whose maturities (or repurchase dates under Repurchase Agreements) at time of acquisition were one year or less. Identify "Repos" and certificates of deposit in Column 1 and for "Repos" show repurchase date.
 †† Insert the NAIC designation for such security printed in the NAIC Valuations of Securities manual.
 ††† Includes § other than accrual of discount and amortization of premium.
 § Purchase of various issues of the same issuer of short-term investments may be totaled on one line and the word "various" inserted in the columns.

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Cleveland Automobile Dealers' Association
SCHEDULE E Group Health Plan

Showing deposits in all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which deposits were maintained by the Trust at any time during the year and the balances, if any (according to Trust's records) on December 31 of the current year. Exclude balances represented by a negotiable instrument.

1 DEPOSITORY* (Give Full Name and Location. State if depository is a subsidiary or affiliate) Show rate of interest and maturity date in the case of certificates of deposit or time deposits.	2 Amount of Interest Received During Year	3 Amount of Interest Accrued December 31 of Current Year	4 Balance
OPEN DEPOSITORIES			
National City Bank - Cleveland, Ohio - checking/savings	1,713.31	- 0 -	647,133.43
First Merit Bank - Cleveland, Ohio 4.49% 1/12/03	5,201.80	8,177.01	43,201.40
2.95% 2/15/03	1,102.57	2,651.47	111,420.66
2.95% 2/20/03	3,686.38	2,172.05	118,364.59
2.95% 2/20/03	3,427.75	2,034.03	110,843.34
3.918% 4/9/04	6,477.42	5,350.25	209,267.36
3.918% 5/15/04	3,335.60	2,464.69	118,689.72
Money Market	4,285.51	- 0 -	497,379.66
GMAC Demand Notes, Chicago, Ill., 3.00%	90.49	- 0 -	50,090.49
First Merit Bank - Cleveland, OH - 4.25% 4/2/02	3,635.39	- 0 -	
3.00% 7/9/02	2,603.18	- 0 -	
3.19% 11/18/02	3,340.39	- 0 -	
6.78% 12/2/02	11,713.55	- 0 -	
6.78% 12/2/02	11,713.55	- 0 -	
6.78% 12/2/02	11,713.55	- 0 -	
4.30% 12/10/02	7,948.48	- 0 -	
0199998 Deposits indepositories which do not exceed \$10,000 in any one depository (See Instructions) - open depositories			
0199999 Totals - Open Depositories	81,989.12	22,841.60	1,976,390.65
SUSPENDED DEPOSITORIES			
0299998 Deposits indepositories which do not exceed allowable limits in any one depository (See Instructions) - suspended depositories			
0299999 Totals - Suspended Depositories			
0399999 Grand Totals - All Depositories			

* In each case where the depository is not incorporated and subject to governmental supervision the word "PRIVATE" in capitals and in parentheses thus - (PRIVATE), should be inserted to the left of the name of the depository.

SCHEDULE S
 Ceded Reinsurance as of December 31, Current Year

NAIC Company Code	Federal ID Number	Name of Reinsurer*	Location **	1 Reinsurance Recoverable on Paid Losses	2 Reinsurance Recoverable on Unpaid Losses	3 Premiums in Force	4 Unearned Premiums
			None				
0599999		Totals					

* All companies should be listed in straight alphabetical order within the following groups with subtotals shown for each group: Affiliates; U.S. insurers and U.S. branches of alien insurers; pools, associations and similar underwriting facilities; and all other insurers.
 ** Show the precise location of the reinsurance company.

OVERFLOW PAGE FOR WRITE-INS

None