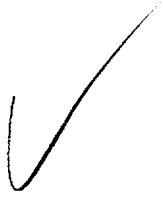


M 80083

41-0365145 - Sponsor  
FEIN Number 31-1306485 - Trust



ANNUAL STATEMENT

For the Year Ended December 31, 2002

OF THE CONDITION AND AFFAIRS OF THE

Cooperative Group Benefits Plan

established under the Laws of the State of OHIO, made to the  
INSURANCE DEPARTMENT OF THE STATE OF Ohio

PURSUANT TO THE LAWS THEREOF

Established January 1, 1993 Commenced Business January 1, 1993

Statutory Home Office 4789 Rings Rd. Dublin, OH 43017-1599  
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office c/o Employee Benefit Management Corp. 4789 Rings Rd.  
(Street and Number)

Dublin, OH 43017-1599 (614) 766-5800  
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 4789 Rings Rd. Dublin, OH 43017-1599  
(Street and Number or P.O. Box) (City, or Town, State and Zip Code)

Primary Location of Books and Records 4789 Rings Rd.  
(Street and Number)

Dublin, OH 43017-1599 (614) 766-5800  
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Annual Statement Contact Person and Phone Number (include extension) Dan Brown (614) 766-5800 Ext. 595

OFFICERS

Chairperson Marlin Larson  
Secretary Roger Nicol Vice-Presidents  
Treasurer Roger Nicol

TRUSTEES

Marlin Larson  
Roger Nicol  
Jeff Troike  
Jim Elliott  
Larry Hammond  
Bill Rohrbaugh

State of Ohio  
County of Franklin

Roger Nicol Secretary, Roger Nicol Treasurer

of the being duly sworn, each deposes and says that they are the above described officers of the trust carrying on the business of a MEWA, and that on the thirty-first day of December last, all of the herein described assets were the absolute property of the trust, free and clear from any liens or claims thereon, except as herein stated, and that this annual statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the trust as of the thirty-first day of December last, and of its income and deductions therefrom for the year ended on that date, and have been completed in accordance with the annual statement instructions and accounting practices and procedures prescribed by the Ohio Department of Insurance, according to the best of their information, knowledge and belief, respectively.

Roger C. Nicol Secretary  
Roger C. Nicol Treasurer

- (a) Is this an original filing? Yes [X] No [ ]
- (b) If no: (i) state the amendment number (ii) date filed (iii) number of pages attached

Subscribed and Sworn to Before Me this 28th Day of March, 2003

Donna L. Gorsky  
NOTARY PUBLIC (Seal)

DONNA L. GORSKY  
NOTARY PUBLIC, STATE OF OHIO  
MY COMMISSION EXPIRES JULY 29, 2007

	1 December 31, 2002	2 December 31, 2001
<b>ASSETS</b>		
1. Bonds.....	<i>347,018</i>	<i>348,614</i>
2. Stocks.....		
2.1 Preferred Stocks.....		
2.2 Common Stocks.....	<i>767,746</i>	<i>1,853,633</i>
3. Mortgage loans on real estate.....		
4. Real estate, less \$.....encumbrances.....		
5. Collateral loans.....		
6.1 Cash on hand and on deposit.....	<i>380,767</i>	<i>(470,774)</i>
6.2 Short-term investments.....	<i>1,676,071</i>	<i>957,472</i>
7. Aggregate write-ins for invested assets.....		
7A. Subtotals, cash and invested assets (Lines 1 to 7).....	<i>3,166,108</i>	<i>2,689,495</i>
8. Premium due and unpaid.....		<i>47,347</i>
9. Funds held by or deposited with reinsurance companies.....		
10. Reinsurance recoverables on loss and loss adjustment payments.....		<i>54,686</i>
10.1 Reinsurance recoverable on unpaid losses.....		
11. Federal income tax recoverable (Including \$..... net deferred tax assets).....		
12. Interest and other investment income due and accrued.....	<i>6,718</i>	<i>14,894</i>
13. Receivable from parent, subsidiaries and affiliates.....		
14. Electronic data processing equipment.....		
15. Aggregate write-ins for other than invested assets.....		
16. TOTALS (Lines 7A through 15).....	<i>3,172,376</i>	<i>2,806,472</i>
<b>DETAILS OF WRITE-INS AGGREGATED AT LINE 7 FOR INVESTED ASSETS</b>		
0701.....		
0702.....		
0703.....		
0704.....		
0705.....		
0798 Summary of remaining write-ins for Line 7 from overflow page.....		
0799 Totals (Lines 0701 through 0705 plus 0798)(Page 2, Line 7).....		
<b>DETAILS OF WRITE-INS AGGREGATED AT LINE 15 FOR OTHER THAN INVESTED ASSETS</b>		
1501.....		
1502.....		
1503.....		
1504.....		
1505.....		
1598 Summary of remaining write-ins for Line 15 from overflow page.....		
1599 Totals (Lines 1501 through 1505 plus 1598)(Page 2, Line 15).....		

NOTE: The lines on this page to agree with Exhibit 1, Column 4.

<b>LIABILITIES, SURPLUS AND SPECIAL FUNDS</b>	1 December 31, 2002	2 December 31, 2001
1. Claims unpaid (Part 2A, Col. 4, Line 5) .....	7,000,000	7,004,000
2. Unpaid claims adjustment expenses (Part 3, Line 22b, Col. 2) .....	143,000	139,000
3. Unearned premiums (Part 1, Line 5, Col. 8) .....		
4. Unearned investment income (Part 4, Line 9, Col. 4) .....		
5. (a) Taxes, licenses and fees due or accrued (excluding Federal income taxes) .....		
(b) Federal income taxes (Including \$ _____ net deferred tax liabilities) .....		
(c) Stop loss, excess, or reinsurance premium due and unpaid .....		
(d) Other expenses due or accrued .....		
6. Premium deposits made by applicants rejected or not as yet accepted as members or subscribers .....		
7. Borrowed money \$ _____ and interest thereon \$ _____ .....		
8. Amounts withheld or retained for account of others .....		
9. Stop loss, excess, or reinsurance recoverable but not yet due .....		
10. Provision for unauthorized reinsurance .....		
11. Aggregate write-ins for other liabilities .....	58,614	34,972
12. Total liabilities (Lines 1 to 11) .....	7,701,614	7,177,972
SURPLUS AND SPECIAL FUNDS		
13. Surplus .....	970,717	628,500
14. Aggregate write-ins for surplus and special funds .....		
15. Total (Line 13 plus Line 14; Page 4, Line 21) .....	970,717	628,500
16. TOTALS (Lines 12 plus 15) .....	3,172,376	7,806,472
<b>DETAILS OF WRITE-INS AGGREGATED AT LINE 11 FOR OTHER LIABILITIES</b>		
1101. <u>Accounts Payable</u> .....	58,614	34,972
1102. ....		
1103. ....		
1104. ....		
1105. ....		
1198. Summary of remaining write-ins for Line 11 from overflow page .....		
1199. Totals (Lines 1101 through 1105 plus 1198)(Page 3, Line 11) .....	58,614	34,972
<b>DETAILS OF WRITE-INS AGGREGATED AT LINE 14 FOR SURPLUS AND SPECIAL FUNDS</b>		
1401. ....		
1402. ....		
1403. ....		
1404. ....		
1405. ....		
1498. Summary of remaining write-ins for Line 14 from overflow page .....		
1499. Totals (Lines 1401 through 1405 plus 1498)(Page 3, Line 14) .....		

	1 2002	2 2001
<b>UNDERWRITING AND INVESTMENT EXHIBIT</b>		
<b>UNDERWRITING INCOME</b>		
1. Premiums earned (Part 1, Line 5, Col. 9).....	13,690,151	17,556,173
2. Claims incurred (Part 2, Line 5, Col. 5).....	17,768,897	10,953,876
3. Expenses incurred (Part 3, Line 21, Col. 2, 3, 4):		
(a) Claim adjustment.....	646,691	708,671
(b) Administrative.....	173,001	162,460
(c) Soliciting.....		
4. Individual stop loss, excess, or reinsurance expense (Net of incurred Recoveries).....	316,979	352,877
5. Aggregate stop loss, excess, or reinsurance expense (Net of incurred Recoveries).....	43,500	31,500
5A. Aggregate write-ins for underwriting deductions.....		
6. Total underwriting deductions (Lines 2 through 5A).....	13,449,013	17,709,334
7. Net underwriting gain or (loss)(Line 1 minus Line 6).....	741,138	346,839
<b>INVESTMENT INCOME</b>		
8. Net investment income earned (Part 4, Line 14, Col. 8).....	60,395	97,478
9. Net realized capital gains or (losses) (Part 4A, Line 10, Col. 6).....	40,679	76,465
10. Net investment gain or (loss) (Line 8 plus Line 9).....	101,074	173,943
<b>OTHER INCOME</b>		
11. Aggregate write-ins for other income.....		
12. Net gain or (loss) before federal income taxes (Lines 7 + 10 +11).....	347,717	470,782
13. Federal income taxes incurred.....		
14. Net gain or (loss) (to Line 16) (Line 12 minus Line 13).....	347,717	470,782
<b>SURPLUS AND SPECIAL FUNDS</b>		
15. Surplus and special funds December 31, previous year (Page 4, Line 21, Col. 2).....	628,500	195,278
<b>GAINS AND (LOSSES)</b>		
16. Net gain or (loss) (from Line 14).....	347,717	470,782
17. Net unrealized capital gains or (losses) (Part 4A, Line 11, Col. 6).....		(37,560)
18. Change in non-admitted assets (Exhibit 2, Line 9, Col. 3).....		
19. Aggregate write-ins for changes to surplus and special funds.....		
20. Change in surplus and special funds for the year (Lines 16 through 19).....	347,717	433,222
21. Surplus and special funds December 31, current year (Line 15 plus Line 20).....	976,217	628,500
<b>DETAILS OF WRITE-INS AGGREGATED AT LINE 5A FOR UNDERWRITING DEDUCTIONS</b>		
0501. ....		
0502. ....		
0503. ....		
0504. ....		
0505. ....		
0598. .. Summary of remaining write-ins for Line 05A from overflow page .....		
0599. Totals (Lines 0501 through 0505 plus 0598) (Page 4, Line 05A).....		
<b>DETAILS OF WRITE-INS AGGREGATED AT LINE 11 FOR OTHER INCOME</b>		
1101. ....		
1102. ....		
1103. ....		
1104. ....		
1105. ....		
1198. Summary of remaining write-ins for Line 11 from overflow page .....		
1199. Totals (Lines 1101 through 1105 plus 1198) (Page 4, Line 11).....		
<b>DETAILS OF WRITE-INS AGGREGATED AT LINE 19 FOR CHANGES TO RESERVES AND SPECIAL FUNDS</b>		
1901. ....		
1902. ....		
1903. ....		
1904. ....		
1905. ....		
1998. Summary of remaining write-ins for Line 19 from overflow page .....		
1999. Totals (Line 1901 through 1905 plus 1998) (Page 4, Line 19).....		

**UNDERWRITING AND INVESTMENT EXHIBIT  
PART I**

	1	2	3	4	5	6	7	8	9
	Premiums Written Direct Business	Premiums Written Reinsurance Assumed	Total Premiums Written (Cols. 1+2)	Unearned Premiums December 31 Previous Year	Unearned Premiums December 31 Current Year (Part 1A)	Reserve for Rate Credits and Retrospective Returns Based on Experience	Total Reserve for Unearned Premiums (Cols. 5+6)	Premiums Earned (Cols. 3+4-7)	Reinsurance Premiums Ceded
1. Hospital									
2. Medical									
3. Dental									
4. Other									
5. Totals	13,690,151	0	13,690,151	0	0	0	0	13,690,151	

**PART 1A—UNEARNED PREMIUMS**

	1	2
	Premiums in Force December 31 Current Year	Amount of Premiums or Fees Unearned
1. Quarterly premiums		
2. Monthly premiums	992,037	
3. Advanced premiums	XXXXXXXXXXXXXXXXXXXXXXXXXXXX	
4. Totals	992,037	

\* If you are unable to break out hospital and medical premiums, please put the combined total and a notation that the amount applies to both lines of business.

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 2-CLAIMS PAID AND INCURRED**

1 Line of Business	2 Claims Paid	3 Claims Unpaid Current Year (Col. 4, Part 2A)	4 Claims Unpaid Previous Year	5 Claims Incurred (Cols. 2 + 3 - 4)
1. Hospital.....				
2. Medical.....				
3. Dental.....				
4. Other.....				
5. Totals	12,272,892	2,000,000	2,004,000	12,268,892

**PART 2A-CLAIMS UNPAID**

1 Line of Business	2 Reported Claims in Process of Adjustment	3 Estimated Incurred But Unreported	4 Total Claims Unpaid
1. Hospital.....			
2. Medical.....			
3. Dental.....			
4. Other.....			
5. Totals	693,000	1,307,000	2,000,000

**PART 2B-ANALYSIS OF CLAIMS UNPAID-PREVIOUS YEAR**

1 Line of Business	Claims Paid During the Year		Claims Unpaid Dec. 31 of Current Year		6 Total Claims Incurred to December 31 of Current Year on Claims Incurred in Prior Years (Columns 2 + 4)	7 Estimated Liability on Unpaid Claims December 31 of Previous Year
	2 On Claims Incurred Prior to January 1 of Current Year	3 On Claims Incurred During the Year	4 On Claims Unpaid Incurred in Prior Years	5 On Claims Incurred During the Year		
1. Hospital.....						
2. Medical.....						
3. Dental.....						
4. Other.....						
5. Totals	1,752,771	10,520,121	251,229	1,748,771	2,004,000	2,004,000

\* Part 2B Column 4 and column 5 must equal Part 2A Total of column 4

**UNDERWRITING AND INVESTMENT EXHIBIT  
PART 3-ANALYSIS OF EXPENSES**

1	Incurred Expenses				
	2 Claim Adjustment	3 Administrative	4 Soliciting	5 Investment	6 Total
1. Advertising.....					
2. Boards, bureaus and associations.....					
3. Salaries.....					
4. Employee relations and welfare.....					
5. Insurance, except on real estate.....					
6. Travel and travel items.....					
7. Rent and rent items, including \$..... for occupancy of own buildings, less \$..... received under sublease.....					
8. Equipment.....					
9. Printing and stationery.....		43,430			43,430
10. Postage, telephone and telegraph, exchange and express.....					
11. Legal.....					
12. Auditing, actuarial and consulting services.....		97,466			97,466
13. Taxes, licenses and fees:					
(a) State and local insurance taxes.....		75,731			75,731
(b) Insurance department licenses and fees.....					
(c) Payroll taxes.....					
(d) Other (excluding federal income and real estate).....					
(e) Total taxes licenses and fees (a + b + c + d).....					
14. Real estate expenses.....					
15. Real estate taxes.....					
16. Service company expenses.....	646,691				646,691
17. Financial administrator expenses.....				8,870	8,870
18. Board of trustees expenses.....					
19. Fidelity bond expenses.....					
20. Aggregate write-ins for other expenses.....		6,374			6,374
21. Total expenses incurred.....	646,691	173,001		8,870	828,562
22. General expenses unpaid:					
(a) General expenses unpaid December 31, previous year.....	147,111	31,811			178,922
(b) General expenses unpaid December 31, current year.....	154,700	47,414			202,114
23. Expenses paid (21 + 22a - 22).....	634,602	157,398		8,870	800,870

**DETAILS OF WRITE-INS AGGREGATED AT LINE 20 FOR OTHER EXPENSES**

	2	3	4	5	6
2001 <u>Bank Service Charges</u> .....		6,374			6,374
2002.....					
2003.....					
2004.....					
2005.....					
2098 Summary of remaining write-ins for Line 20 from overflow page.....					
2099 Totals (Lines 2001 through 2005 plus 2098) (Part 3, Line 20)		6,374			6,374

**UNDERWRITING AND INVESTMENT EXHIBIT  
PART 4-INTEREST, DIVIDENDS AND REAL ESTATE INCOME**

1	2 Schedule	3 Collected During Year Less Paid For Accrued on Purchases	Received in Advance		Due and Accrued†		8 Earned During Year (Cols. 3 - 4 + 5 + 6 - 7)	
			4 Current Year	5 Previous Year	6 Current Year	7 Previous Year		
1. Government Bonds	D*	13,741			1,894	6,286	9,349	
1.1. Other Bonds (unaffiliated)	D*							
1.2. Bonds of affiliates	D*							
2.1. Preferred stocks (unaffiliated)	D							
2.11. Preferred stocks of affiliates	D							
2.2. Common stocks (unaffiliated)	D	36,509					36,509	
2.21. Common stocks of affiliates	D							
3. Mortgage loans	B†							
4. Real estate	A§							
5. Collateral loans	C							
6.1. Cash on hand and on deposit	E							
6.2. Short-term investments	DA**	29,437			2,578	8,608	23,407	
7. Financial options and futures								
8. Aggregate write-ins for investment income								
9. TOTALS		79,687			4,472	14,894	69,265	
							DEDUCTIONS	
10. Total investment expenses incurred (Part 3, Line 21, Col. 5)						8,870		
11. Depreciation on real estate								
12. Aggregate write-ins for other deductions								
13. Total Deductions							8,870	
14. Net Investment Income Earned (Line 9 minus Line 13)(to Page 4, Line 8)							60,395	

\* Includes \$ accrual of discount less \$ amortization of premium  
 † Includes \$ accrual of discount less \$ amortization of premium  
 ‡ Admitted items only. State basis of exclusions for corporation's occupancy of its own buildings.  
 \*\* Includes \$ accrual of discount less \$ amortization of premium  
 § Includes \$ for corporation's occupancy of its own buildings

**DETAILS OF WRITE-INS AGGREGATED AT LINE 8 FOR INVESTMENT INCOME**

1	2	3	4	5	6	7	8
0801							
0802							
0803							
0804							
0805							
0898 Summary of remaining write-ins for Line 8 from overflow page							
0899 Totals (Lines 0801 through 0805 plus 0898 (Part 4, Line 8))							

**DETAILS OF WRITE-INS AGGREGATED AT LINE 12 FOR INVESTMENT INCOME**

1	2	3	4	5	6	7	8
1201							
1202							
1203							
1204							
1205							
1298 Summary of remaining write-ins for Line 12 from overflow page							
1299 Totals (Lines 1201 through 1205 plus 1298 (Part 4, Line 12))							

**PART 4A-CAPITAL GAINS AND (LOSSES) ON INVESTMENTS**

	1 Profit on Sales or Maturity	2 Loss on Sales or Maturity	3 Increases by Adjustment in Book Value	4 Decreases by Adjustment in Book Value	5 Net Gain or (Loss) from Change in Difference Between Book and Admitted Values	6 Total (Net of Cols. 1 to 5 incl.) (1 - 2 + 3 - 4 + 5)
1. Government Bonds	14,679					14,679
1.1. Other bonds (unaffiliated)						
1.2. Bonds of affiliates						
2.1. Preferred stocks (unaffiliated)						
2.11. Preferred stocks of affiliates						
2.2. Common stocks (unaffiliated)						
2.21. Common stocks of affiliates						
3. Mortgage loans						
4. Real Estate						
5. Collateral loans						
6.1. Cash on hand and on deposit						
6.2. Short-term investments	26,000					26,000
7. Financial options and futures						
8. Aggregate write-ins for capital gains and (losses)						
9. TOTALS	40,679					40,679
(Distribution of Line 9, Col. 6)						
10. Net realized capital gains or (losses)* (Page 4, Line 9)(Col. 1 - 2, Line 9)						40,679
11. Net Unrealized capital gains or (losses)* (Page 4, Line 17)(Cols. 3 - 4 + 5, Line 9)						

\* Attach statement or memorandum explaining basis of division.

† Excluding \$ depreciation or real estate included in Part 4, Line 11

**DETAILS OF WRITE-INS AGGREGATED AT LINE 8 FOR CAPITAL GAINS AND (LOSSES)**

	1	2	3	4	5	6
0801						
0802						
0803						
0804						
0805						
0898 Summary of remaining write-ins for Line 8 from overflow page						
0899 Totals (Lines 0801 through 0805 plus 0898 (Part 4A, Line 8))						

**EXHIBIT 1-ANALYSIS OF ASSETS**

	1 Ledger Assets	2 Non-Ledger Including Excess of Market (or Amortized) Over Book Values	3 Assets Not Admitted Including Excess of Book Over Market (or Amortized Values)	4 Net Admitted Assets (Cols. 1 + 2 - 3)
1. Bonds (Schedule D) .....	350,899		8,881	342,018
2. Stocks (Schedule D):				
2.1 Preferred stocks .....				
2.2 Common stocks .....	767,246			767,246
3. Mortgage loans on real estate (Schedule B):				
(a) First liens .....				
(b) Other than first liens .....				
4. Real estate, less encumbrances (Schedule A) .....				
5. Collateral loans (Schedule C) .....				
6.1 Cash on hand and on deposit:				
(a) Cash in company's office .....	380,767			380,767
(b) Cash on deposit (Schedule E) .....	1,678,174		2,097	1,676,077
6.2 Short-term investments (Schedule DA) .....				
7. Aggregate write-ins for invested assets .....	3,177,086		10,978	3,166,108
7A. Subtotal, cash and invested assets .....				
8. Premium due and unpaid .....				
9. Funds held by or deposited with reinsurance companies .....				
10. Reinsurance recoverables on loss and loss adjustment payments (Schedule S, Col. 1) .....				
10A. Reinsurance recoverable on unpaid losses .....				
11. Federal income tax recoverable .....				6,218
12. Interest and other investment income due and accrued .....	6,218			
13. Receivables from parent subsidiaries and affiliates .....				XXX
14. Electronic data processing equipment .....				XXX
15. Equipment, furniture and supplies .....				XXX
16. Third party reimbursements receivable .....				XXX
17. Assessments and penalties due and unpaid .....				XXX
18. Prepaid expenses .....				
19. Loans on personal security, endorsed or not .....				
20. Aggregate write-ins for other than invested assets .....			10,978	
21. Totals (Lines 1 through 20) .....	3,183,304		10,978	3,172,326
<b>DETAILS OF WRITE-INS AGGREGATED AT LINE 7 FOR INVESTED ASSETS</b>				
0701 .....				
0702 .....				
0703 .....				
0704 .....				
0705 .....				
0798 Summary of remaining write-ins for Line 7 from overflow page .....				
0799 Totals (Lines 0701 through 0705 plus 0798)(Exhibit 1, Line 7) .....				
<b>DETAILS OF WRITE-INS AGGREGATED AT LINE 20 FOR OTHER THAN INVESTED ASSETS</b>				
2001 .....				
2002 .....				
2003 .....				
2004 .....				
2005 .....				
2098 Summary of remaining write-ins for Line 20 from overflow page .....				
2099 Totals (Lines 2001 through 2005 plus 2098)(Exhibit 1, Line 20) .....				

**EXHIBIT 2-ANALYSIS OF NON-ADMITTED ASSETS**  
Excluding Excess of Book Over Market (or Amortized) Values and Exhibit 1, Line 12, Column 3

	1 End of Previous Year	2 End of Current Year	3 Change for Year (Increase) or Decrease (Column 1 minus Column 2)
1. Uncollected premiums .....			
2. Deposits in suspended depositories, less estimated amount recoverable .....			
3. Equipment, furniture and supplies .....			
4. Loans on personal security, endorsed or not .....			
5. Third Party reimbursements receivable .....			
6. Assessments and penalties due and unpaid .....			
7. Prepaid expenses .....			
8. Aggregate write-ins for assets not admitted .....			
9. Total change (Column 3)(Carry to Page 4, Line 18) .....	XXX	XXX	
<b>DETAILS OF WRITE-INS AGGREGATED AT LINE 8 FOR ASSETS NOT ADMITTED</b>			
0801 .....			
0802 .....			
0803 .....			
0804 .....			
0805 .....			
0898 Summary of remaining write-ins for Line 8 from overflow page .....			
0899 Totals (Lines 0801 through 0805 plus 0898) (Exhibit 2, Line 8) .....			

GENERAL INTERROGATORIES

- 1. Does the MEWA own any securities of a real estate holding company or otherwise hold real estate indirectly?
2. Did any person while an officer, or trustee of the MEWA receive directly or indirectly, during the period covered by this statement any commission on the business transactions of the MEWA?
3. Has the MEWA an established procedure for disclosure to it's board of trustees of any material interest or affiliation on the part of it's officers, trustees or responsible employees that is in or is likely to be in conflict with the official duties of such person?
4. (a) Was money lent during the year to any officer, or trustee of the MEWA?
(b) If "Yes", give detailed explanation of each loan:
5. (a) Are there any loans outstanding at end of year to any officer, or trustee of the MEWA?
(b) If "Yes", give detailed explanation of each loan:
6. Were all the stocks, bonds and other securities owned December 31 of current year, over which the MEWA has exclusive control, in the actual possession of the MEWA on that date?
7. Have all private placement investments that were the subject of renegotiation or modification of their terms during the year been disclosed to the Securities Valuation office of the NAIC with full details as to the provisions renegotiated or modified?
8. Have filings been made with the Securities Valuation office of the NAIC in connection with acquisition and disposition of securities as required by Section 8 of the Valuation Procedures and Instructions for Bonds and Stocks?
9. (a) Were any of the stocks, bonds or other assets of the Trust owned at December 31, of the current year NOT exclusively under the control of the MEWA?
(b) If "Yes", state the amount thereof at December 31, of the current year:
(i) lent to others
(ii) subject to reverse repurchase agreements
(iii) subject to dollar repurchase agreements
(iv) subject to reverse dollar repurchase agreement
(v) pledged as collateral
(vi) placed under option agreements
(vii) letter stock or other securities restricted as to sale
(viii) other
(c) For categories i and ii above, and for any other securities that were made available for use by another person during the year covered by this statement
(d) For each category above, if any of these assets are held by others, identify by whom held.
10. (a) What was the number of employer groups as of December 31, 2002?
(b) What was the number of enrollees as of December 31, 2002?
11. What official supervised the making of this statement? Roger Nicol
12. Is the purchase or sale of all investments of the MEWA passed upon either by the Board of Trustees or by a subordinate committee thereof?
13. Does the MEWA keep a permanent record of the proceeding of its Board of Trustees and all subordinate committees thereof?
14. (a) State as of what date the latest regulatory financial examination of the MEWA was made or is being made:
(b) By what departments?
15. In what states is the MEWA authorized to provide health benefits? Ohio / Indiana
16. (a) Has any change been made during the year of this statement in the trust documents or by-laws of the MEWA?
(b) If "Yes" furnish herewith a certified copy of the instrument as amended, if it has not been previously submitted.
17. (a) Was the MEWA's prior year's annual statement amended?
(b) If "Yes", furnish the following information regarding the last amendment to the prior year's annual statement filed with the company's state of domicile:
(i) Amendment number
(ii) Date of amendment
18. Report briefly the Nature of Contingent Liabilities that may materially affect the financial position or results of operation.\*

Report the Date Incurred or Discovered, the Nature of the Contingent Liability. Contract, Arrangement or Commitment, the Amount or Amounts, if known, the Status as of the Annual Statement Date and all other information necessary for a full disclosure.

- (A) Has the MEWA committed any surplus funds to reserves for contingent liabilities or arrangements mentioned above?
(B) If "Yes", has the reserve been reported as a special surplus funds reserve on Page 3 of the annual statement?

\*Including but not limited to notes receivable discounted, reverse repurchase agreements, accountant's and agents' balances assigned, accommodation paper, lawsuits, additional taxes, guarantees of liabilities of other MEWA'S or companies, establishment of compensating balances, long-term contracts and lease agreements and loan take-out agreements. Include also deferred expense contracts and arrangements between subsidiaries or affiliates.

Describe the gross amounts of deferred tax assets and liabilities

Gross DTA \$

Gross DTL \$

- 19. (a) Have any of the MEWA's primary reinsurance contracts been cancelled during the current year?

(b) If "yes", give full and complete information thereto.



**SCHEDULE C**

Showing all Long-Term Collateral Loans IN FORCE December 31 of Current Year

1 No.	2 Description of Security (held as collateral) (Give matrix column in number of shares of each stock and rate of interest and year of maturity of each bond held as collateral.)	3 Date of		4 Rate Used to Obtain Market Value	5 Market Value Dec. 31 of Current Year	6 Amount Loaned Thereon	7 Date of Loan	8 Maturity of Loan	Interest			13 Name of Actual Borrower	
		Year	Month						9 Rate on Loan	10 Amount Paid Due Dec. 31 of Current Year	11 Amount Accrued Dec. 31 of Current Year		12 Amount Received During Year
						NONE							
9999999	Totals							XXXX	XXXX	XXXX	XXXX		XXXX

**SCHEDULE D - PART I**

Showing all Long-Term BONDS owned December 31 of Current Year

1 Description	2 Rate of Interest	3 Date of		4 Book Value	5 Par Value	6 Used to Obtain Market Value	7 Market Value (excluding accrued interest)	8 Actual Cost (including accrued interest)	9.1 Amount due and accrued Dec. 31 of Current Year on Bonds not in Default	9.2 Gross Amt Received During Year	10 Increase by Adjustment in Book Value During Year	11 Decrease by Adjustment in Book Value During Year	12 Amount due Interest Dec. 31 current year on bonds in default as to principal or interest	13 § NAIC Designation	14 Year Acquired	15 Effective Rate of Interest at Which Purchase was Made	16 Amortized or Investment Value Dec. 31 of Current Year	17 Increase in Amortized Value During Year	18 Decrease in Amortized Value During Year		
		Year	Month																	11 Option	Call Price
4199999	Totals					XXX										XXX	XXX				

See Attached Schedule

†† Show year and call price pertaining to option, if any, on which amortization is based. On bonds purchased at a premium, the maturity date or call feature producing lowest amortized value should be shown.  
 §§ Where a market value is published in the NAIC Valuations of Securities manual it must be entered in Column 7. Where amortized value or any other value is used, insert a symbol alongside the amount reported.  
 \*\*\* CUSIP numbers entered are to conform to those as provided and published by the Securities Valuation Office, See Annual Statement instructions

See the annual statement instructions for proper reporting format for securities reported in this schedule.

**SCHEDULE D-PART 2-SECTION 1**

Showing all PREFERRED STOCKS Owned December 31 of Current Year

CUSIP Identification***	1 Description Give complete and accurate description of all preferred stocks owned, including redeemable options, if any, and location of all street railway, bank, trust and miscellaneous companies.	2 No. of Shares	3 Par Value Per Share	4 Book Value	5 * Rate Per Share	6 Statement Value	6A Rate Per Share Used to Obtain Market Value	6B Market Value	7 Actual Cost	Dividends		9 Increase by Adjustment in Book Value During Year	10 Decrease by Adjustment in Book Value During Year	11 \$NAIC Designation	12 Year Acquired
										8.1 Declared but Unpaid	8.2 Amount Received During Year				
9999999	Total Preferred Stocks				XXX									XXX	XXX

\* Insert the word "cost" for preferred stocks eligible for stabilization under Section 3 (D)(d) of the NAIC Valuation Procedures.

Insert the market value rate for preferred stocks not eligible for stabilization.

\*\*\* CUSIP numbers entered are to conform to those as provided and published by the Securities Valuation Office. See Annual Statement instructions.

§ Insert the NAIC designation for such security printed in the NAIC Valuations of Securities manual. For all common stocks bearing the NAIC designation "U" provide: the number of such issues....., the total \$ value (included in Column 5) of all such issues \$.....

NONE

See Attached Schedule

**SCHEDULE D-PART 2-SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

CUSIP Identification***	1 Description Give complete and accurate description of all common stocks owned, including redeemable options, if any, and addresses (City and State) of all street railway, banks, trust and insurance companies, savings and loan or building and loan associations and miscellaneous companies.	2 No. of Shares	3 Book Value	4 Rate Per Share Used to Obtain Market Value	5 Market Value	6 Actual Cost	Dividends		8 Increase by Adjustment in Book Value During Year	9 Decrease by Adjustment in Book Value During Year	10 \$NAIC Designation	11 Year Acquired
							7.1 Declared but Unpaid	7.2 Amount Received During Year				
0599999	Total Common Stocks			XXX							XXX	XXX
9999999	Total Preferred and Common Stocks			XXX							XXX	XXX

\*\*\* CUSIP numbers entered are to conform to those as provided and published by the Securities Valuation Office. See Annual Statement instructions.

§ Insert the NAIC designation for such security printed in the NAIC Valuations of Securities manual. For all common stocks bearing the NAIC designation "U" provide: the number of such issues....., the total \$ value (included in Column 5) of all such issues \$.....

Money Market Funds and all other funds to be shown in Schedule D, Part 2 - Section 2.





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Cooperative Group Benefits Plan  
Schedule D - Part 2 - Section 2  
Common Stocks  
December 31, 2002

1	2	3	4	5	6	7.1	7.2	8	9	10	11
Description	No. of Shares	Book Value	Rate Per Share Used to Obtain Market Value	Market Value	Actual Cost	Declared but Unpaid	Dividends Amount Received During the Year	Increase by Adjustment in Book Value During Year	Decrease by Adjustment in Book Value During Year	NAIC Designation	Year Acquired
Fifth Third Funds US Treasury Fund	2,776	\$ 2,776	\$ 1.00	\$ 2,776	\$ 2,776	\$ -	\$ 36				1998
Flex Fund Money Market Fund	279,068	\$ 279,068	\$ 1.00	\$ 279,068	\$ 279,068		\$ 21,464				1998
Huntington Capital Corp. AIM - Private Class	485,402	\$ 485,402	\$ 1.00	\$ 485,402	\$ 485,402		\$ 15,009				1999
Totals				\$ 767,246	\$ 767,246		\$ 36,509				