



95671200220100100

HEALTH ANNUAL STATEMENT
FOR THE YEAR ENDING DECEMBER 31, 2002
OF THE CONDITION AND AFFAIRS OF THE

Vantage Health Plan, Inc.

NAIC Group Code 0000 (Current Period) 0000 (Prior Period) NAIC Company Code 95671 Employer's ID Number 34-1817412

Organized under the Laws of [blank], State of Domicile or Port of Entry Ohio

Country of Domicile [blank]

Licensed as business type: Life, Accident & Health [] Property/Casualty [] Hospital, Medical & Dental Service or Indemnity []
Dental Service Corporation [] Vision Service Corporation [] Health Maintenance Organization [X]
Other [] Is HMO Federally Qualified? YES [] NO [X]

Date Incorporated or Organized: December 5, 1995 Date Commenced Business: January 1, 1996

Statutory Home Office: 4602 Timber Commons Drive Sandusky, OH 44870

Main Administrative Office: 4602 Timber Commons Drive Sandusky, OH 44870 419-621-9858

Mail Address: 2570 Technical Drive Miamisburg, OH 45342

Primary Location of Books and Records: 2570 Technical Drive Miamisburg, OH 45342 937-866-6660

Internet Website Address: www.vantagehealthplan.com

Statement Contact: Anne Wassum 937-866-6660 129

annewassum@acmginc.com 937-866-8083
(E-Mail Address) (Fax Number)

Policyowner Relations Contact: 4602 Timber Commons Drive Sandusky, OH 44870 419-621-9858 0

OFFICERS

President William Schuchardt, MD

Secretary Charles P. Duncan

Treasurer Richard Keller, MD

Actuary

Vice-Presidents

Bryan Kuns, DO
[blank lines for other vice-presidents]

DIRECTORS OR TRUSTEES

William Schuchardt, MD Richard Keller, MD Brian Baxter, MD Bryan Kuns, DO
Jacqueline Forestall Susan Gallagher, MD Daniel Moncher James Preston, DO
Charles Duncan Kim Knight, MD Harold Bischoff Dennis Sokol
Douglas Talkington Patrick McGuinn, MD James Wible Lee Wieber
Glenn McLaughlin, MD Benjamin Murcek, MD Lawrence McCormack, MD

State of Ohio
County of Erie ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature) (Signature) (Signature)
William Schuchardt, MD Charles P. Duncan Richard Keller, MD
(Printed Name) (Printed Name) (Printed Name)
President Secretary Treasurer

Subscribed and sworn to before me this
28th day of February, 2003

a. Is this an original filing? YES [X] NO []
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1 Description of Property	Location		4 Date Acquired	5 Date of Last Appraisal	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Fair Value Less Encumbrances	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Amounts Received During Year	13 Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	14 Gross Income Earned Less Interest Incurred on Encumbrances	15 Taxes, Repairs and Expenses Incurred
	2 City	3 State												
NONE														

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SCHEDULE A - PART 2
 Showing all Real Estate ACQUIRED During the Year

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Expended for Additions and Permanent Improvements
	2 City	3 State						
NONE								

SCHEDULE A - PART 3

Showing all Real Estate SOLD during the Year, including Payments during the Final Year on "Sales under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Expended for Additions, Permanent Improvements and Changes in Encumbrances	10 Book/Adjusted Carrying Value Less Encumbrances	11 Amounts Received	12 Foreign Exchange Profit (Loss) on Sale	13 Realized Profit (Loss) on Sale	14 Total Profit (Loss) on Sale	15 Gross Income Earned Less Interest Incurred on Encumbrances	16 Taxes, Repairs and Expenses Incurred
	2 City	3 State													
NONE															

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SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Book Value/Recorded Investment Excluding Accrued Interest	8 Increase (Decrease) by Adjustment	9 Increase (Decrease) by Foreign Exchange Adjustment	10 Value of Land and Buildings	11 Date of Last Appraisal or Valuation
	2 City	3 State								
NONE										

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General Interrogatory:

1. Mortgages in good standing \$ 0 unpaid taxes \$ 0 interest due and unpaid.
2. Restructured mortgages \$ 0 unpaid taxes \$ 0 interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.
4. Mortgages in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 Number of Units and Description	Location		4 Name of Vendor	5 Date Acquired	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment
	2 City	3 State							
NONE									

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Year

1 Number of Units and Description	Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/Adjusted Carrying Value Less Encumbrances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
NONE												

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- nation	20 Date Acquired	21 Effective Rate of Interest	
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year							
717537DD3 017361AAA	Philadelphia Electric Co. Allegheny Energy		6.625 7.750	MS FA	03/01/2003 08/01/2005			100,441 157,829	100,000 150,000	100.69 89.25	100,692 133,875	103,343 160,635	2,208 4,844	6,625 11,625	(2,786) (2,806)				1 4	12/18/2001 08/01/2005	3.750 5.500
3299999	Subtotal-Public Utilities-Issuer Obligations							258,270	250,000	X X X	234,567	263,978	7,052	18,250	(5,592)				X X X	X X X	X X X
3899999	Subtotal-Public Utilities (Unaffiliated)							258,270	250,000	X X X	234,567	263,978	7,052	18,250	(5,592)				X X X	X X X	X X X
21666WCB4 708160BD7 430908AA1 208464AQ0 650905AE2 14040EES7 74913GAA3 345397SQ7 524908BZ2 37042WC58 125577AC0	Cooper Industries Inc. JC Penney & Company Tommy Hilfiger USA Inc. Conseco Inc. Newcourt Credit Group Captial One Bank Qwest Corp. Ford Motor Credit Co. Lehman Brothers Holdings Inc. General Motors Acceptance Corp. CIT Group Inc.		5.880 6.125 6.500 8.500 7.125 6.500 7.625 7.500 6.625 6.380 5.500	MS MN JD AO JD JJ JD MS AO AO FA	02/20/2003 11/15/2003 06/01/2003 10/15/2002 12/17/2003 07/30/2004 06/09/2003 03/15/2005 04/01/2004 01/30/2004 02/15/2004			99,892 98,694 149,432 13,500 154,499 151,723 102,055 102,647 157,294 152,141 152,422	100,000 100,000 150,000 150,000 150,000 150,000 100,000 100,000 150,000 150,000 150,000	101.38 100.25 9.00 102.39 151.723 98.00 102.03 105.42 152.141 102.26	99,892 101,375 150,375 13,500 153,588 151,723 98,000 102,026 158,135 152,141 153,387	97,396 96,500 147,375 149,250 160,043 153,053 105,440 103,498 158,494 152,548 152,865	2,123 766 812 6,375 445 4,062 445 445 2,484 2,393 3,094	5,880 6,125 9,750 6,375 10,687 9,858 7,625 3,750 7,625 3,750 (443)	766 1,504 1,452 (135,987) (4,588) (1,088) (2,703) (851) (1,200) (407)				1 3 2 6 1 2 4 2 1 2 1	09/28/1999 07/19/2001 08/10/2001 08/07/2001 12/17/2003 10/10/2001 10/10/2001 04/17/2002 10/18/2002 10/18/2002 10/18/2002	6.750 7.790 6.500 8.930 3.900 6.500 4.200 6.160 2.630 4.990 4.000
3999999	Subtotal-Industrial and Misc.-Issuer Obligations							1,334,299	1,450,000	X X X	1,334,142	1,476,462	18,812	60,050	(143,545)			6,375	X X X	X X X	X X X
4599999	Subtotal-Industrial and Miscellaneous (Unaffiliated)							1,334,299	1,450,000	X X X	1,334,142	1,476,462	18,812	60,050	(143,545)			6,375	X X X	X X X	X X X
5499999	Total Bonds-Issuer Obligations							1,592,569	1,700,000	X X X	1,568,709	1,740,440	25,864	78,300	(149,137)			6,375	X X X	X X X	X X X
6099999	Totals							1,592,569	1,700,000	X X X	1,568,709	1,740,440	25,864	78,300	(149,137)			6,375	X X X	X X X	X X X

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SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Par Value Per Share	5 Rate Per Share	6 Book/Adjusted Carrying Value	7 Rate Per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	Dividends		12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	14 NAIC Design- nation	15 Date Acquired
									10 Declared but Unpaid	11 Amount Received During Year				
NONE														

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SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Desig- nation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
NONE												

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(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues 0, the total \$ value (included in Column 6) of all such issues \$ 0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
017361AA4	Allegheny Energy	01/28/2002	Public Offering		160,635	150,000.00	5,716
3899999	Subtotal - Bonds - Public Utilities			X X X	160,635	150,000.00	5,716
751025AA5	Ralcorp Holdings	01/28/2002	Public Offering		164,271	150,000.00	4,849
345397SQ7	Ford Motor Credit Co.	04/17/2002	Public Offering		103,498	100,000.00	667
524908BZ2	Lehman Brothers Holdings Inc.	10/18/2002	Public Offering		158,494	150,000.00	469
37042WC58	General Motors Acceptance Corp.	10/18/2002	Public Offering		152,549	150,000.00	452
125577AC0	CIT Group Inc.	10/18/2002	Public Offering		152,865	150,000.00	1,444
4599999	Subtotal - Bonds - Industrial and Miscellaneous			X X X	731,677	700,000.00	7,881
6099997	Subtotal - Bonds - Part 3			X X X	892,312	850,000.00	13,597
6099998	Subtotal - Bonds - Summary for Columns 7, 8 and 17 of Part 5			X X X	211,536	200,000.00	4,839
6099999	Subtotal - Bonds			X X X	1,103,848	1,050,000.00	18,436
7299999	Total Bonds, Preferred Stock and Common Stock			X X X	1,103,848	X X X	18,436

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
144141BY3	Carolina Power & Light	12/19/2002	Public Offering		106,603	100,000.00	108,648	104,779	(3,714)			1,824	1,824	9,275	
3899999	Subtotal - Bonds - Public Utilities				106,603	100,000.00	108,648	104,779	(3,714)			1,824	1,824	9,275	X X X
063901AA0	Bank One	12/19/2002	Public Offering		157,224	155,000.00	154,605	154,969	107			2,255	2,255	6,960	
31846QAB1	First American Corp.	12/19/2002	Public Offering		80,671	75,000.00	73,021	74,067	313			6,604	6,604	4,983	
08172MDT0	Beneficial Corp.	12/16/2002	Matured		100,000	100,000.00	98,757	100,000	363					6,593	
616880BT6	JP Morgan & Co. Inc.	12/19/2002	Public Offering		103,747	100,000.00	96,764	99,163	724			4,584	4,584	7,571	
751025AA5	Ralcorp Holdings	12/19/2002	Public Offering		163,804	150,000.00	164,271	159,271	(4,999)			4,533	4,533	16,552	
665815AE6	Northern Telecom	10/01/2002	Matured		150,000	150,000.00	152,731	150,000	(1,239)					10,312	
046003HY8	Associates Corp.	07/15/2002	Matured		100,000	100,000.00	99,718	100,000	83					6,500	
44181KZK3	Household Finance Corp.	07/15/2002	Matured		150,000	150,000.00	147,946	150,000	666					9,188	
4599999	Subtotal - Bonds - Industrial and Miscellaneous				1,005,446	980,000.00	987,813	987,470	(3,982)			17,976	17,976	68,659	X X X
6099997	Subtotal - Bonds - Part 4				1,112,049	1,080,000.00	1,096,461	1,092,249	(7,696)			19,800	19,800	77,934	X X X
6099998	Summary Item for Bonds, Columns 9 through 16 of Part 5				216,566	200,000.00	211,536	209,070	(2,466)			7,496	7,496	13,144	X X X
6099999	Subtotal - Bonds				1,328,615	1,280,000.00	1,307,997	1,301,319	(10,162)			27,296	27,296	91,078	X X X
7299999	Total Bonds, Preferred and Common Stocks				1,328,615	X X X	1,307,997	1,301,319	(10,162)			27,296	27,296	91,078	

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SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi- fication	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
079867AL1	Bellsouth Telecommunications	04/29/2002	Public Offering	12/19/2002	Public Offering	200,000.000	211,536	216,566	209,070	(2,466)			7,496	7,496	13,144	4,839
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					200,000.000	211,536	216,566	209,070	(2,466)			7,496	7,496	13,144	4,839
6099998	Subtotal Bonds					200,000.000	211,536	216,566	209,070	(2,466)			7,496	7,496	13,144	4,839
7299999	Total Bonds, Preferred and Common Stock					X X X	211,536	216,566	209,070	(2,466)			7,496	7,496	13,144	4,839

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SCHEDULE D - PART 6 - SECTION 1
Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identifi- cation	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code or Alien Insurer Identification Number	4 NAIC Valuation Method (See SVO Purposes and Procedures manual)	5 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	6 Total Amount of Such Intangible Assets	7 Book/ Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
							8 Number of Shares	9 % of Outstanding
NONE								

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 0
2. Total amount of intangible assets nonadmitted \$ 0

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identifi- cation	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					

SCHEDULE DA - PART 1

Showing all **SHORT-TERM INVESTMENTS** Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 Date Acquired	4 Name of Vendor	Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	Interest		15 Paid for Accrued Interest	16 NAIC Desig- nation	17 Effective Rate of Interest
				5 Rate Of	6 How Paid							13 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	14 Gross Amount Received			
NONE																

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(a) Includes \$ 0 other than accrual of discount and amortization of premium.

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Owned December 31 of Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/ Option Premium	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income
NONE													

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SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors and Insurance Futures Options Acquired During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/ Option Premium
NONE						

SCHEDULE DB - PART A - SECTION 3

Showing all Owned Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/ Option Premium	8 Indicate Exercise, Expiration, Maturity or Sale	9 Termination Date	10 Book Value	11 *	12 Consideration Received on Terminations	13 Increase/ (Decrease) by Adjustment	Gain / Loss on Termination			17 Other Investment/ Miscellaneous Income
													14 Recognized	15 Used to Adjust Basis of Hedged Item	16 Deferred	
NONE																

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SCHEDULE DB - PART B - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Written and In-Force December 31 of Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis	14 Other Investment/ Miscellaneous Income
NONE													

SCHEDULE DB - PART B - SECTION 2

Showing all Options, Caps, Floors and Insurance Futures Options Written During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received
NONE						

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SCHEDULE DB - PART B - SECTION 3

Showing all Written Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received	8 Indicate Exercise, Expiration, Maturity or Closing Purchase Transaction	9 Termination Date	10 Book Value	11 *	12 Consideration Paid on Terminations	13 Increase/ (Decrease) by Adjustment	Gain / (Loss) on Termination			17 Other Investment/ Miscellaneous Income
													14 Recognized	15 Used to Adjust Basis	16 Deferred	
NONE																

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Description	Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Book Value	*	Statement Value	Fair Value	Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income	Potential Exposure
NONE														

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SCHEDULE DB - PART C - SECTION 2

Showing all Collar, Swap and Forwards Opened During Current Year

1	2	3	4	5	6	7
Description	Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)
NONE						

SCHEDULE DB - PART C - SECTION 3

Showing all Collar, Swap and Forwards Terminated During Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Indicate Exercise, Expiration, Maturity or Sale	9 Termination Date	10 Book Value	11 *	12 Consideration Received or (Paid) on Terminations	13 Increase (Decrease) by Adjustment	Gain/(Loss) on Termination			17 Other Investment/ Miscellaneous Income
													14 Recognized	15 Used to Adjust Basis of Hedged Item	16 Deferred	
NONE																

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SCHEDULE DB - PART D - SECTION 1

Showing all Futures Contracts and Insurance Futures Contracts Open December 31 of Current Year

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Current Value	6 Variation Margin	7 Date of Opening Position	8 Exchange or Counterparty	9 Cash Deposit	Variation Margin Information			13 Potential Exposure
									10 Recognized	11 Used to Adjust Basis of Hedged Item	12 Deferred	
NONE												

SCHEDULE DB - PART D - SECTION 2

Showing all Futures Contracts and Insurance Futures Contracts Opened During Current Year

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Date of Opening Position	6 Exchange or Counterparty	7 Net Additions to Cash Deposits
NONE						

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SCHEDULE DB - PART D - SECTION 3

Showing all Futures Contracts and Insurance Futures Contracts Terminated During Current Year

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Termination Value	6 Variation Margin	7 Date of Opening Position	8 Exchange or Counterparty	9 Net Reduction to Cash Deposits	10 Termination Date	Variation Margin Information		
										11 Gain / (Loss) Recognized	12 Gain / (Loss) Used to Adjust Basis of Hedged Item	13 Gain / (Loss) Deferred
NONE												

SCHEDULE DB - PART E - SECTION 1

Showing Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1 Description Counterparty or Exchange Traded	2 Master Agreement (Y or N)	3 Fair Value of Acceptable Collateral	Statement Value			Fair Value			10 Potential Exposure	11 Off-Balance Sheet Exposure
			4 Contracts Statement Value Greater Than 0	5 Contracts Statement Value Less Than 0	6 Exposure Net of Collateral	7 Contracts Fair Value Greater Than 0	8 Contracts Fair Value Less Than 0	9 Exposure Net of Collateral		
NONE										

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SCHEDULE E - PART 1 - CASH

1 Depository	2 Rate of Interest	3 Amount of Interest Received During Year	4 Amount of Interest Accrued December 31 of Current Year	5 Balance	6 *
OPEN DEPOSITORIES					
KeyBank Sandusky Ohio		5,375		254,250	
KeyBank Sandusky Ohio				9,543	
KeyBank (Certificate of Deposit-Matured 12/26/2002) Sandusky Ohio	6.160	24,422			
KeyBank (Certificate of Deposit-Matures 1/26/2003) Sandusky Ohio	0.846		56	400,000	
Robert Baird & Co. Nashville Tennessee	0.640	2,004		884,760	
Merrill Lynch Sandusky Ohio	1.020	994		118,791	
0199998 Deposits in 0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories.	X X X				X X X
0199999 Totals-Open Depositories	X X X	32,795	56	1,667,344	X X X
SUSPENDED DEPOSITORIES					
0299998 Deposits in 0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories.	X X X				X X X
0299999 Totals - Suspended Depositories	X X X				X X X
0399999 Total Cash on Deposit	X X X	32,795	56	1,667,344	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X		X X X
0599999 Total Cash	X X X	32,795	56	1,667,344	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	739,904	4. April	885,661	7. July	916,687	10. October	801,223
2. February	816,779	5. May	602,346	8. August	935,955	11. November	563,150
3. March	899,759	6. June	442,986	9. September	1,236,880	12. December	1,667,344

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1	2	3	4	5	6	7
Line Number	Type	Description of Deposit	Where Deposited and Purpose of Deposit	Par or Book Value	Statement Value (a)	Fair Value
OH001	C	Certificate of Deposit - .846% Due 1/26/2003	KeyBank Sandusky, Ohio - Pledged to the Insurance Department	400,000	400,000	400,000
OH99999	OHIO			400,000	400,000	400,000
XX99999		Total - Special Deposits NOT held for the benefit of all Policyholders, Claimants, and Creditors of the Company		400,000	400,000	400,000
ZZ99999		Total - Special Deposits held for the benefit of all Policyholders, Claimants, and Creditors of the Company				
9999999	Totals			400,000	400,000	400,000

(a) Including \$ 0 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

