



ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2002
OF THE CONDITION AND AFFAIRS OF THE

ANNUITY INVESTORS LIFE INSURANCE COMPANY

NAIC Group Code 0084 0084 NAIC Company Code 93661 Employer's ID Number 31-1021738
(Current Period) (Prior Period)

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated 11/13/1981 Commenced Business 12/21/1981

Statutory Home Office 580 Walnut Street, Cincinnati, OH 45202
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 525 Vine Street
(Street and Number)
Cincinnati, OH 45202 513-357-3300
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address Post Office Box 5423, Cincinnati, OH 45201-5423
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 250 E. Fifth Street
(Street and Number)
Cincinnati, OH 45202 513-357-3300
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.commodoreva.com

Statement Contact Brian Patrick Sponaugle 513-412-2931
(Name) (Area Code) (Telephone Number) (Extension)
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Policyowner Relations Contact Policyowner Service Department, 525 Vine Street
(Street and Number)
Cincinnati, OH 45202 513-357-3300
(City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

OFFICERS

President Charles Richard Scheper Secretary Mark Francis Muething
Treasurer Richard Lee Magoteaux # Actuary Richard Lee Sutton

VICE PRESIDENTS

Catherine Ann Crume John Paul Gruber James Lee Henderson
Adrienne Susan Kessling Mark Francis Muething Gary Lea Peters
David Butler Rich

DIRECTORS OR TRUSTEES

Stephen Craig Lindner Christopher Patrick Miliano Mark Francis Muething
David Butler Rich Charles Richard Scheper

State of Ohio }
County of Hamilton } ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Charles Richard Scheper
President

Mark Francis Muething
Secretary

Richard Lee Magoteaux
Treasurer

Subscribed and sworn to before me this
 day of February, 2003

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
U.S. GOVERNMENT ISSUER OBLIGATIONS																				
912827-J7-8	UNITED STATES TREASURY NOTE 6.250% DUE 2-15-2003		6.250	AF	02/15/2003		0.000	1,507,279	1,500,000	100.5940	1,508,910	1,566,570	35,417	93,750	(59,128)	0	0	1	12/31/2001	2.235
912827-L8-3	UNITED STATES TREASURY NOTE 5.750% DUE 8-15-2003		5.750	AF	08/15/2003		0.000	2,003,510	2,000,000	102.7810	2,055,620	2,027,813	43,444	183,754	(5,411)	0	0	1	01/07/1998	5.459
912827-X8-0	UNITED STATES TREASURY NOTE 6.875% DUE 5-15-2006		6.875	NM	05/15/2006		0.000	2,012,457	2,000,000	115.0630	2,301,260	2,020,938	17,569	68,750	(3,197)	0	0	1	03/10/2000	6.666
912827-5G-3	UNITED STATES TREASURY NOTE 5.50% DUE 5-15-2009		5.500	NM	05/15/2009		0.000	230,330	225,000	113.4690	255,305	231,293	1,581	6,188	(693)	0	0	1	08/07/2001	5.060
912827-6T-4	UNITED STATES TREASURY NOTE 5.00% DUE 2-15-2011		5.000	AF	02/15/2011		0.000	1,952,226	1,900,000	109.8750	2,087,625	1,954,910	35,889	47,500	(2,684)	0	0	1	06/28/2002	4.591
912827-7B-2	UNITED STATES TREASURY NOTE 5.00% DUE 8-15-2011		5.000	AF	08/15/2011		0.000	7,653,422	7,750,000	109.6560	8,498,340	7,644,531	146,389	387,500	8,708	0	0	1	12/27/2001	5.181
912827-7L-0	UNITED STATES TREASURY NOTE 4.875% DUE 2-15-2012		4.875	AF	02/15/2012		0.000	2,526,630	2,500,000	108.5940	2,714,850	2,527,734	46,042	60,938	(1,104)	0	0	1	07/10/2002	4.730
912828-AN-0	UNITED STATES TREASURY NOTE 3.00% DUE 11-15-2007		3.000	NM	11/15/2007		0.000	40,474,422	40,000,000	101.2190	40,487,600	40,475,000	153,333	0	(578)	0	0	1	12/30/2002	2.738
0199999 - Total Bonds - U.S. Government - Issuer Obligations								58,360,276	57,875,000	XXX	59,909,510	58,448,789	479,664	848,380	(64,087)	0	0	XXX	XXX	XXX
SINGLE CLASS MBS/ABS																				
83162C-FF-5	SBA - U.S. GOVERNMENT GUARANTEED DEVELOPMENT COMPANY PARTICIPATION CERTIFICATE SERIES 1994-20 D 7.70% DUE 4-01-2014		7.700	OA	04/01/2014	12/31/2006	0.000	74,260	74,501	111.9690	83,418	74,117	1,434	5,984	135	0	0	1PE	03/29/1995	7.898
83162C-GM-9	SBA - U.S. GOVERNMENT GUARANTEED DEVELOPMENT COMPANY PARTICIPATION CERTIFICATE SERIES 1996-20 A 6.30% DUE 1-01-2016		6.300	JJ	01/01/2016	12/31/2011	0.000	1,292,851	1,292,851	109.6880	1,418,102	1,292,851	40,725	82,953	0	0	0	1PE	01/19/1996	6.300
831641-CA-1	U.S. SMALL BUSINESS ADMINISTRATION GUARANTEED PARTICIPATION CERTIFICATE, SERIES SBIC 1996-10 B 7.71% DUE 6-01-2006		7.710	DJ	06/01/2006	12/31/2004	0.000	271,901	271,901	112.6880	306,400	271,901	1,747	20,930	0	0	0	1PE	06/19/1996	7.710
0299999 - Total Bonds - U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities								1,639,012	1,639,253	XXX	1,807,920	1,638,869	43,906	109,867	135	0	0	XXX	XXX	XXX
0399999 - Total - U.S. Government Bonds								59,999,288	59,514,253	XXX	61,717,430	60,087,658	523,570	958,247	(63,952)	0	0	XXX	XXX	XXX
STATES, TERRITORIES AND POSSESSIONS ISSUER OBLIGATIONS																				
PENNSYLVANIA																				
725208-4R-0	PITTSBURG, PENNSYLVANIA TAXABLE GENERAL OBLIGATION PENSION BOND SERIES B 6.60% DUE 3-01-2012		6.600	SM	03/01/2012	03/01/2007	102.000	1,003,362	1,000,000	108.9320	1,089,320	1,003,750	22,000	66,000	(261)	0	0	1PE	06/28/2001	6.551
1199999 - Total Bonds - States, Territories and Possessions - Issuer Obligations								1,003,362	1,000,000	XXX	1,089,320	1,003,750	22,000	66,000	(261)	0	0	XXX	XXX	XXX
1799999 - Total - States, Territories and Possessions								1,003,362	1,000,000	XXX	1,089,320	1,003,750	22,000	66,000	(261)	0	0	XXX	XXX	XXX
SPECIAL REVENUE ISSUER OBLIGATIONS																				
CALIFORNIA																				
796825-AN-7	SAN BERNARDINO COUNTY CALIFORNIA FINANCING AUTHORITY 1995 PENSION OBLIGATION REVENUE BOND 6.87% DUE 8-01-2008		6.870	AF	08/01/2008		0.000	2,313,515	2,385,000	115.5150	2,755,033	2,285,736	68,271	163,850	9,970	0	0	1PE	01/04/2000	7.538
CONNECTICUT																				
574754-AA-5	MASHANTUCKET (WESTERN) PEQUOT TRIBE SPECIAL REVENUE BOND, 1997 SERIES A 6.91% DUE 9-01-2012		6.910	SM	09/01/2012		0.000	3,168,592	3,000,000	115.4170	3,462,510	3,172,530	69,100	248,825	(3,733)	0	0	1	12/06/2002	6.120
COLORADO																				
24919P-DT-8	DENVER COLORADO CITY & COUNTY SCHOOL DISTRICT NO. 1 CERT PART. TAXABLE PENSION SCHOOL FACILITIES LEASE 6.82% DUE 12-15-2009		6.820	DJ	12/15/2009		0.000	1,045,470	1,000,000	115.9040	1,159,040	1,050,620	2,842	68,200	(5,136)	0	0	1PE	12/31/2001	6.010
LOUISIANA																				
874778-AB-9	LOUISIANA DEPARTMENT OF PUBLIC SAFETY AND CORRECTIONS AND THE CITY OF TALLULAH, LOUISIANA REVENUE CERT. 7.02% DUE 11-1-2019		7.020	NM	11/01/2019	11/01/2007	100.000	2,012,509	2,000,000	106.6920	2,133,840	2,020,000	23,400	110,513	(2,117)	0	0	1PE	02/12/1999	6.866
ISSUER OBLIGATIONS																				
MARYLAND																				
57429L-AL-0	MARYLAND TRANS REV 6.48 7-01-22		6.480	JJ	07/01/2022		0.000	1,078,850	1,000,000	110.1060	1,101,060	1,078,930	34,560	0	(80)	0	0	1PE	12/18/2002	5.800

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Designation	20 Date Acquired	21 Effective Rate of In- terest
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
NEBRASKA																				
02913L-EV-3	AMERICAN PUBLIC ENERGY AGENCY GAS SUPPLY REVENUE BOND 2000 SERIES A TAXABLE 7.78% DUE 12-01-2012		7.780	DJ	12/01/2012		0.000	2,019,147	2,000,000	119.1140	2,382,280	2,022,000	12,967	155,600	(1,254)	0	0	1	08/10/2000	7.641
NORTH DAKOTA																				
658897-BL-6	NORTH DAKOTA MUNICIPAL BOND BANK TAXABLE INSURED WATER SYSTEM REFUNDING REVENUE BOND, 1999 SERIES A 10.00% DUE 4-01-2009		10.000	0A	04/01/2009		0.000	2,200,255	2,000,000	132.4340	2,648,680	2,249,960	50,000	200,000	(23,946)	0	0	1PE	11/01/2000	7.936
OHIO																				
40727P-AJ-1	HAMILTON COUNTY, OHIO COUNTY GAS SUPPLY TAXABLE REVENUE BOND 7.37% DUE 8-01-2009		7.370	AF	08/01/2009		0.000	1,490,000	1,490,000	119.1790	1,775,767	1,490,000	45,755	109,813	0	0	0	1PE	11/02/2000	7.370
PENNSYLVANIA																				
71781L-AH-2	PHILADELPHIA AUTHORITY FOR INDUSTRIAL PENSION FUNDING BOND TAXABLE RETIREMENT SYSTEM SERIES 1999A 5.69% DUE 4-15-2007		5.690	0A	04/15/2007		0.000	1,026,621	1,000,000	109.5780	1,095,780	1,033,640	12,012	56,900	(5,441)	0	0	1PE	09/14/2001	4.993
71781L-AJ-8	PHILADELPHIA AUTHORITY FOR INDUSTRIAL DEVELOPMENT PENSION FUNDING BOND RETIREMENT SYSTEM SERIES 1999A 5.74% DUE 4-15-2008		5.740	0A	04/15/2008		0.000	1,500,000	1,500,000	109.3880	1,640,820	1,500,000	18,177	86,100	0	0	0	1PE	01/21/1999	5.740
TEXAS																				
548100-5U-6	LOWER COLORADO RIVER AUTHORITY REFUNDING AND IMPROVEMENT REVENUE BOND, TAXABLE SERIES 1999C 7.02% DUE 5-15-2006		7.020	NM	05/15/2006		0.000	2,000,000	2,000,000	112.9520	2,259,040	2,000,000	17,940	70,200	0	0	0	1PE	09/24/1999	7.020
GENERAL																				
63252F-AA-7	NATIONAL ARCHIVE FACILITY TRUST PARTICIPATION CERTIFICATE 8.50% DUE 9-01-2019		8.500	SM	09/01/2019		0.000	2,722,970	2,565,965	129.0620	3,311,686	2,735,370	72,702	218,107	(4,468)	0	0	1PE	01/06/2000	7.836
649085-AA-5	NEW VALLEY GENERAL II SERIES 2001-1 PASS-THROUGH CERTIFICATE 5.572% DUE 5-01-2020		5.572	NM	05/01/2020		0.000	1,933,646	1,869,687	107.3750	2,007,576	1,933,742	17,363	0	(96)	0	0	1PE	12/16/2002	5.269
2599999 - Total Bonds - Special Revenue - Issuer Obligations								24,511,575	23,810,652	XXX	27,733,112	24,572,528	445,089	1,488,108	(36,301)	0	0	XXX	XXX	XXX
SINGLE CLASS MBS/ABS																				
GENERAL																				
31383S-RS-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION GUARANTEED MORTGAGE PASS-THROUGH CERTIFICATE POOL #511797 6.00% DUE 5-01-2031		6.000	MTLY	05/01/2031	02/25/2029	0.000	1,601,744	1,601,988	103.2500	1,654,053	1,601,738	8,010	106,369	62	0	0	1	10/19/2001	6.002
2699999 - Total Bonds - Special Revenue - Single Class Mortgage-Backed/Asset-Backed Securities								1,601,744	1,601,988	XXX	1,654,053	1,601,738	8,010	106,369	62	0	0	XXX	XXX	XXX
DEFINED MULTI-CLASS RESIDENTIAL MBS																				
3133TM-FX-9	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUAR) SERIES T-20 CLASS AA 7.57% DUE 5-25-2028		7.570	MTLY	05/25/2028	07/25/2007	0.000	1,999,844	2,000,000	104.6250	2,092,500	1,999,688	12,617	152,895	54	0	0	1PE	10/20/1999	7.573
3133TT-RR-4	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS CERTIFICATE, SERIES 2331 CLASS VB 6.50% DUE 6-15-2018		6.500	MTLY	06/15/2018	05/15/2005	0.000	990,684	1,000,000	105.3750	1,053,750	988,125	5,417	74,586	2,075	0	0	1PE	06/18/2001	7.020
3133TV-6G-6	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUAR) SERIES 2359 CLASS AG 6.00% DUE 6-15-2029		6.000	MTLY	06/15/2029	07/15/2005	0.000	2,945,316	3,000,000	102.2500	3,067,500	2,936,719	15,000	145,000	8,598	0	0	1PE	02/20/2002	6.959
31339G-LA-7	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUAR) SERIES 2370 CLASS PC 6.00% DUE 7-15-2030		6.000	MTLY	07/15/2030	07/15/2006	0.000	1,962,203	2,000,000	103.7500	2,075,000	1,958,125	10,000	68,793	4,078	0	0	1PE	05/09/2002	6.775
31392D-XJ-6	FEDERAL NATIONAL MORTGAGE ASSOCIATION GUARANTEED REMIC PASS-THROUGH CERT. TRUST 2002-48 CLASS PF 6.00% DUE 2-25-2031		6.000	MTLY	02/25/2031	08/25/2006	0.000	2,017,300	2,000,000	104.3750	2,087,500	2,018,750	10,000	40,002	(1,450)	0	0	1	07/24/2002	5.704
31392E-ZN-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION GUARANTEED REMIC PASS-THROUGH CERT. TRUST 2002-63 CLASS BK 5.50% DUE 4-25-2031		5.500	MTLY	04/25/2031	07/25/2009	0.000	3,000,000	3,000,000	100.2500	3,007,500	3,000,000	13,750	33,027	0	0	0	1PE	09/27/2002	5.500

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			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year							
31392E-3S-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION GUARANTEED REMIC PASS-THROUGH CERT. TRUST 2002-71 CLASS PD 5.50% DUE 10-25-2031		.5	MTLY	10/25/2031	08/25/2014	0.000	2,015,816	2,000,000	101.2500	2,025,000	2,016,094	18,333	27,500	(277)	0	0	1PE	09/25/2002	5.401	
31392F-QG-5	FEDERAL NATIONAL MORTGAGE ASSOCIATION GUARANTEED REMIC PASS-THROUGH CERT. TRUST 2002-74 CLASS ME 5.50% DUE 6-25-2031		.5	MTLY	06/25/2031	02/25/2017	0.000	3,996,289	4,000,000	103.0000	4,120,000	3,996,250	18,333	18,333	39	0	0	1PE	10/15/2002	5.511	
31392F-YB-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION GUARANTEED REMIC PASS-THROUGH CERT. TRUST 2002-85 CLASS PD 5.50% DUE 5-25-2031		.5	MTLY	05/25/2031	10/25/2016	0.000	3,019,117	3,000,000	101.2500	3,037,500	3,019,219	13,750	28,750	(102)	0	0	1PE	11/04/2002	5.424	
31392F-4E-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION GUARANTEED REMIC PASS-THROUGH CERT. TRUST 2002-77 CLASS QE 5.50% DUE 8-25-2031		.5	MTLY	08/25/2031	06/25/2017	0.000	4,025,803	4,000,000	102.2500	4,090,000	4,025,938	18,333	36,666	(134)	0	0	1PE	11/21/2002	5.424	
31392H-DS-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION GUARANTEED REMIC PASS-THROUGH TRUST 2002-97 CLASS PG 5.50% DUE 12-25-2031		.5	MTLY	12/25/2031	06/25/2018	0.000	2,501,943	2,500,000	102.1250	2,553,125	2,501,953	11,458	19,406	(10)	0	0	1PE	11/22/2002	5.491	
31392R-YW-5	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUAR) SERIES 2489 CLASS PD 6.00% DUE 2-15-2031		.6	MTLY	02/15/2031	06/15/2016	0.000	3,038,959	3,000,000	103.0000	3,090,000	3,039,375	15,000	24,167	(416)	0	0	1PE	10/21/2002	5.840	
31392W-CY-4	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUAR) SERIES 2514 CLASS ED 6.00% DUE 9-15-2031		.6	MTLY	09/15/2031	04/15/2016	0.000	5,121,579	5,000,000	104.6250	5,231,250	5,122,852	25,000	25,000	(1,272)	0	0	1	10/25/2002	5.707	
31392W-DQ-0	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUAR) SERIES 2514 CLASS ND 5.50% DUE 3-15-2031		.5	MTLY	03/15/2031	09/15/2016	0.000	2,018,028	2,000,000	102.2500	2,045,000	2,018,125	9,167	18,334	(97)	0	0	1	11/01/2002	5.393	
31392W-Q6-0	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUAR) SERIES 2518 CLASS PE 5.50% DUE 4-15-2031		.5	MTLY	04/15/2031	01/15/2017	0.000	5,077,166	5,000,000	103.2500	5,162,500	5,077,695	22,917	52,916	(529)	0	0	1	11/01/2002	5.319	
31392W-UJ-7	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUAR) SERIES 2510 CLASS PE 5.50% DUE 11-15-2031		.5	MTLY	11/15/2031	05/15/2014	0.000	4,009,777	4,000,000	102.7500	4,110,000	4,010,000	36,667	31,690	(223)	0	0	1PE	09/26/2002	5.464	
31392W-GM-7	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUAR) SERIES 2508 CLASS PG 5.50% DUE 1-15-2031		.5	MTLY	01/15/2031	01/15/2015	0.000	2,971,559	2,914,332	102.2500	2,979,904	2,972,619	26,715	38,357	(1,060)	0	0	1PE	09/30/2002	5.250	
31392X-B9-8	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUAR) SERIES 2513 CLASS PD 6.00% DUE 2-15-2032		.6	MTLY	02/15/2032	02/15/2018	0.000	6,115,119	6,000,000	104.0000	6,240,000	6,116,250	30,000	30,000	(1,131)	0	0	1PE	10/17/2002	5.775	
2799999 - Total Bonds - Special Revenue - Defined Multi-Class Residential Mortgage-Backed Securities								56,826,502	56,414,332	XXX	58,068,029	56,817,777	312,457	865,422	8,143	0	0	XXX	XXX	XXX	
3199999 - Total - Special Revenue Bonds								82,939,821	81,826,972	XXX	87,455,194	82,992,043	765,556	2,459,899	(28,096)	0	0	0	XXX	XXX	XXX
PUBLIC UTILITIES ISSUER OBLIGATIONS																					
144141-CH-9	CAROLINA POWER & LIGHT COMPANY FIRST MORTGAGE BOND 6.80% DUE 8-15-2007		.6	AF	08/15/2007		0.000	2,103,196	2,000,000	112.8710	2,257,420	2,126,520	51,378	136,000	(19,134)	0	0	2PE	10/10/2001	5.520	
172070-CE-2	THE CINCINNATI GAS & ELECTRIC COMPANY DEBENTURE 6.40% DUE 4-01-2008		.6	OA	04/01/2008		0.000	996,418	1,000,000	109.4600	1,094,600	996,050	16,000	32,000	368	0	0	2PE	05/07/2002	6.482	
190441-AS-4	THE COASTAL CORPORATION SENIOR DEBENTURE 6.70% DUE 2-15-2027		.6	AF	02/15/2027		0.000	2,018,087	2,000,000	78.0000	1,560,000	2,018,640	50,622	219,000	(299)	0	0	3	02/07/2001	6.624	
197648-CA-4	COLUMBIA ENERGY GROUP DEBENTURE 6.80% DUE 11-28-2005		.6	NM	11/28/2005		0.000	2,517,546	2,500,000	103.6550	2,591,375	2,527,600	15,111	85,000	(5,317)	0	0	2	01/25/2001	6.531	
210371-AH-3	CONSTELLATION ENERGY GROUP MARYLAND NOTE 7.00% DUE 4-01-2012		.7	OA	04/01/2012		0.000	1,027,687	1,000,000	105.1010	1,051,010	1,027,810	17,500	0	(123)	0	0	2	12/11/2002	6.595	
250847-DT-4	THE DETROIT EDISON COMPANY SENIOR NOTE 5.20% DUE 10-15-2012		.5	OA	10/15/2012		0.000	1,487,554	1,500,000	103.4970	1,552,455	1,487,370	14,517	120,750	184	0	0	1PE	10/17/2002	5.310	
29266M-AA-7	ENERGY EAST CORPORATION NOTE 8.05% DUE 11-15-2010		.8	NM	11/15/2010		0.000	3,177,994	3,000,000	116.7470	3,502,410	3,210,000	30,858	120,750	(16,427)	0	0	2	12/26/2000	7.055	
29364G-AA-1	ENTERGY CORPORATION SENIOR NOTE 7.75% DUE 12-15-2009		.7	DJ	12/15/2009		0.000	1,000,000	1,000,000	100.8750	1,008,750	1,000,000	2,583	0	0	0	0	2Z	12/16/2002	7.750	

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
302570-AJ-5	FPL GROUP CAPITAL INC. DEBENTURE 7.375% DUE 06-01-2009		7.375	DJ	06/01/2009		0.000	1,985,275	2,000,000	110.7010	2,214,020	1,980,380	12,292	147,500	1,730	0	0	1	12/15/1999	7.522
302570-AK-2	FPL GROUP CAPITAL INC. DEBENTURE SERIES 2006 7.625% DUE 9-15-2006		7.625	SM	09/15/2006		0.000	1,599,953	1,500,000	112.0120	1,680,180	1,623,750	33,677	114,375	(23,732)	0	0	1	12/31/2001	5.608
361706-AA-2	SYSTEM ENERGY RESOURCES, INC. SECURED LEASE OBLIGATION BOND 7.43% DUE 1-15-2011		7.430	JJ	01/15/2011	01/15/2004	102.480	1,053,314	1,024,217	104.2390	1,067,633	1,065,185	38,050	76,099	(3,323)	0	0	2PE	01/25/1999	6.893
452092-CK-3	ILLINOIS POWER COMPANY MORTGAGE BOND 11.50% DUE 12-15-2010		11.500	DJ	12/15/2010	12/15/2006	105.750	974,860	1,000,000	96.5000	965,000	974,800	3,514	0	60	0	0	4	12/20/2002	11.999
454889-AG-1	INDIANA MICHIGAN POWER COMPANY SENIOR NOTE, SERIES C 6.125% DUE 12-15-2006		6.125	DJ	12/15/2006		0.000	1,998,877	2,000,000	99.7500	1,995,000	1,998,620	6,465	123,521	244	0	0	2	12/05/2001	6.141
485260-AZ-6	KANSAS GAS AND ELECTRIC COMPANY FIRST MORTGAGE BOND 6.50% DUE 8-01-2005		6.500	AF	08/01/2005		0.000	2,014,788	2,000,000	97.6450	1,952,900	2,032,540	54,167	145,625	(5,130)	0	0	3	03/31/1999	6.186
494550-AA-4	KINDER MORGAN ENERGY PARTNERS, L.P. SENIOR NOTE DUE 6.30% 2-01-2009		6.300	AF	02/01/2009		0.000	997,756	1,000,000	105.3460	1,053,460	996,700	26,250	105,188	294	0	0	2	01/26/1999	6.345
505588-AU-7	LACLEDE GAS COMPANY FIRST MORTGAGE 6.25% DUE 5-01-2003		6.250	NM	05/01/2003		0.000	504,740	500,000	101.3000	506,500	518,750	5,208	15,625	(13,972)	0	0	1PE	12/31/2001	3.358
594457-BQ-5	MICHIGAN CONSOLIDATED GAS COMPANY SENIOR NOTE 6.125% DUE 9-01-2008		6.125	SM	09/01/2008		0.000	998,458	1,000,000	108.3810	1,083,810	998,160	20,417	62,781	221	0	0	2	08/15/2001	6.158
59832W-AE-9	MIDWEST GENERATION LLC PASS-THROUGH CERTIFICATE SERIES A 8.30% DUE 7-02-2009		8.300	JJ	07/02/2009		0.000	1,998,387	2,000,000	57.0380	1,140,760	1,998,040	82,539	166,000	181	0	0	3	10/10/2000	8.316
641423-BC-1	NEVADA POWER COMPANY GENERAL AND REFUNDING MORTGAGE NOTE SERIES E 10.875% DUE 10-15-2009		10.875	OA	10/15/2009	10/15/2006	105.438	943,397	1,000,000	101.0000	1,010,000	942,450	18,729	0	947	0	0	3	10/22/2002	12.122
679574-AD-5	OLD DOMINION ELECTRIC COOPERATIVE FIRST MORTGAGE 1993 SERIES A 7.48% DUE 12-01-2013		7.480	DJ	12/01/2013	12/01/2003	107.480	1,016,529	1,000,000	108.0650	1,080,650	1,017,500	6,233	132,475	(968)	0	0	1PE	12/31/2001	7.258
68233D-AJ-6	ONCOR ELECTRIC DELIVERY COMPANY SENIOR SECURED NOTE 6.375% DUE 1-15-2015		6.375	JJ	01/15/2015		0.000	991,894	1,000,000	102.0520	1,020,520	991,880	1,948	0	14	0	0	2PE	12/17/2002	6.473
69331X-AA-0	PACIFIC GAS TRANSMISSION COMPANY SENIOR NOTE 7.10% DUE 6-01-2005		7.100	DJ	06/01/2005		0.000	405,088	400,000	88.3750	353,500	416,040	2,367	28,400	(1,886)	0	0	4	01/10/1996	6.522
74531E-AG-7	PUGET SOUND ENERGY, INC. MEDIUM TERM SENIOR NOTE 7.69% DUE 2-01-2011		7.690	NM	02/01/2011		0.000	1,629,540	1,500,000	111.4890	1,672,335	1,644,825	14,739	57,675	(11,961)	0	0	2	09/18/2001	6.310
77136X-BB-7	ROCHESTER GAS AND ELECTRIC CORPORATION MEDIUM-TERM NOTE, SERIES B 7.60% DUE 10-27-2009		7.600	AF	10/27/2009		0.000	1,000,000	1,000,000	116.9900	1,169,900	1,000,000	31,667	76,000	0	0	0	2PE	10/22/1999	7.600
837004-BC-3	SOUTH CAROLINA ELECTRIC & GAS COMPANY FIRST MORTGAGE 7.125% DUE 6-15-2013		7.125	DJ	06/15/2013		0.000	2,037,393	2,000,000	119.1050	2,382,100	2,041,240	6,333	142,500	(2,380)	0	0	1PE	05/07/2001	6.871
837004-BP-4	SOUTH CAROLINA ELECTRIC & GAS COMPANY FIRST MORTGAGE BOND 7.50% DUE 6-15-2005		7.500	DJ	06/15/2005		0.000	997,706	1,000,000	111.4820	1,114,820	995,730	3,333	75,000	821	0	0	1PE	06/06/2000	7.604
843646-AC-4	SOUTHERN POWER COMPANY SENIOR NOTE 6.25% 7-15-2012		6.250	JJ	07/15/2012		0.000	1,536,697	1,500,000	105.6520	1,584,780	1,537,290	50,260	0	(593)	0	0	2PE	10/17/2002	5.911
882389-CA-5	TEXAS EASTERN TRANSMISSION CORPORATION NOTE 7.30% DUE 12-01-2010		7.300	DJ	12/01/2010		0.000	1,991,613	2,000,000	110.5120	2,210,240	1,990,100	12,167	146,000	757	0	0	2	11/28/2000	7.371
893570-BP-5	TRANSCONTINENTAL GAS PIPE LINE CORPORATION NOTE 6.25% DUE 1-15-2008		6.250	JJ	01/15/2008		0.000	981,650	1,000,000	91.0000	910,000	977,660	28,819	62,500	2,974	0	0	4	08/23/2001	6.685
976657-AD-8	WISCONSIN ENERGY CORPORATION SENIOR NOTE 5.50% DUE 12-01-2008		5.500	DJ	12/01/2008		0.000	1,485,079	1,500,000	107.9000	1,618,500	1,482,780	6,250	85,021	2,068	0	0	1PE	11/15/2001	5.700
3299999 - Total Bonds - Public Utilities - Issuer Obligations								43,471,476	42,924,217	XXX	44,404,628	43,618,410	663,993	2,475,785	(94,382)	0	0	XXX	XXX	XXX
3899999 - Total - Public Utilities Bonds								43,471,476	42,924,217	XXX	44,404,628	43,618,410	663,993	2,475,785	(94,382)	0	0	XXX	XXX	XXX
INDUSTRIAL AND MISCELLANEOUS ISSUER OBLIGATIONS																				
00184A-AB-1	AOL TIME WARNER INC. NOTE 6.75% DUE 4-15-2011		6.750	OA	04/15/2011		0.000	1,507,186	1,500,000	103.9910	1,559,865	1,508,205	21,375	140,017	(632)	0	0	2	05/09/2001	6.674
00184A-AF-2	AOL TIME WARNER INC. NOTE 6.875% DUE 5-01-2012		6.875	NM	05/01/2012		0.000	948,007	1,000,000	105.6100	1,056,100	945,580	11,458	9,555	2,427	0	0	2	05/09/2002	7.665
001957-AV-1	AT&T CORP. NOTE 6.00% DUE 3-15-2009		6.000	SM	03/15/2009		0.000	86,455	90,000	98.8750	88,988	84,987	1,590	0	446	0	0	2	06/04/1999	6.788
00209T-AA-3	AT&T BROADBAND CORP. NOTE 8.375% DUE 3-15-2013		8.375	SM	03/15/2013		0.000	905,000	905,000	113.0000	1,022,650	905,000	9,053	0	0	0	0	2	11/18/2002	8.375
003708-AB-0	ABLE EMPIRE GROUP, L.P. SERIES 2 NOTE (GSA) 7.26% DUE 6-15-2011		7.260	DJ	06/15/2011		0.000	500,000	500,000	113.0000	565,000	500,000	1,613	42,488	0	0	0	1	03/22/1996	7.260

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
02003X-AA-8...	ALLTEL OHIO LIMITED PARTNERSHIP NOTE 8.00% DUE 8-15-2010		.8.000	AF	08/15/2010		0.000	994,136	1,000,000	120.1940	1,201,940	992,930	30,222	80,000	538	0	0	1	08/16/2000	8.105
02378E-AA-7...	AMERICAN AIRLINES 1991-C PASS THROUGH TRUST PASS THROUGH CERTIFICATE, SERIES 1991-C CLASS C1 8.97% DUE 3-29-2008		.8.970	SM	03/29/2008		0.000	1,682,719	1,648,743	42.0000	692,472	1,693,985	37,795	199,143	(4,965)	0	0	3	08/08/2000	8.475
02378J-AC-2...	AMERICAN AIRLINES, INC. PASS THROUGH CERTIFICATE, SERIES 1999-1 CLASS A-2 7.024% DUE 10-15-2009		.7.024	OA	10/15/2009		0.000	1,887,536	2,000,000	94.0000	1,880,000	1,858,280	29,657	140,480	12,014	0	0	2	05/31/2000	8.118
02744R-AH-0...	AMERICAN MEDIA OPERATIONS, INC. SENIOR SUBORDINATED NOTE 10.25% DUE 5-01-2009		10.250	NM	05/01/2009	05/01/2004	100.000	987,353	1,000,000	103.5000	1,035,000	983,750	17,083	107,500	1,348	0	0	4	01/24/2000	10.529
030096-AH-4...	AMERICAN STORES COMPANY DEBENTURE 7.50% DUE 5-01-2037		.7.500	NM	05/01/2037		0.000	1,703,671	1,500,000	112.0940	1,681,410	1,709,355	18,750	56,250	(1,577)	0	0	2PE	01/20/1999	6.506
03072M-AB-4...	AMERUS LIFE HOLDINGS, INC. SENIOR NOTE 6.95% DUE 6-15-2005		.6.950	DJ	06/15/2005		0.000	483,167	500,000	102.0080	510,040	466,055	1,544	119,125	5,931	0	0	2PE	11/09/1999	8.498
032165-AD-4...	THE AMSOUTH BANCORPORATION DEBENTURE 6.75% DUE 11-01-2025		.6.750	NM	11/01/2025		0.000	2,595,066	2,500,000	109.6310	2,740,775	2,596,875	28,125	135,000	(1,804)	0	0	2	12/31/2001	6.430
032479-AC-1...	ANADARKO FINANCE COMPANY SENIOR NOTE 6.75% DUE 5-01-2011		.6.750	NM	05/01/2011		0.000	1,497,624	1,500,000	112.6770	1,690,155	1,497,285	16,875	50,625	206	0	0	2	04/19/2001	6.775
035229-CC-5...	ANHEUSER-BUSCH COMPANIES NOTE 5.75% DUE 1-15-2011		5.750	JJ	01/15/2011	01/15/2006	100.000	915,161	1,000,000	105.6250	1,056,250	899,270	26,514	57,500	7,582	0	0	1PE	10/26/2000	7.156
037389-AR-4...	AON CORP SENIOR NOTE 7.375% DUE 12-14-2012		.7.375	DJ	12/14/2012		0.000	999,661	1,000,000	104.4240	1,044,240	999,660	3,073	0	1	0	0	2PE	12/11/2002	7.380
038222-AB-1...	APPLIED MATERIALS, INC. SENIOR NOTE 8.00% DUE 9-01-2004		.8.000	SM	09/01/2004		0.000	405,391	400,000	109.1810	436,724	421,904	10,667	32,000	(2,949)	0	0	1PE	03/15/1996	7.127
046003-DC-0...	ASSOCIATES CORPORATION OF NORTH AMERICA SENIOR DEBENTURE 8.55% DUE 7-15-2009		.8.550	JJ	07/15/2009		0.000	2,221,968	2,000,000	118.4800	2,369,600	2,326,440	78,850	171,000	(26,545)	0	0	1PE	08/20/1998	6.443
051157-AG-0...	AUGUSTA FUNDING LIMITED VI SECURED GUARANTEED CLASS A-3 BOND 7.375% DUE 4-15-2013		.7.375	OA	04/15/2013		0.000	1,491,698	1,500,000	115.1250	1,726,875	1,490,145	23,354	110,625	522	0	0	1	10/12/1999	7.453
054937-AA-5...	BB&T CORPORATION SUBORDINATED NOTE 7.250% DUE 6-15-2007		.7.250	DJ	06/15/2007		0.000	1,034,291	1,000,000	115.4410	1,154,410	1,060,880	3,222	72,500	(6,470)	0	0	1PE	06/02/1998	6.354
054937-AB-3...	BB&T CORPORATION SUBORDINATED NOTE REDEEMABLE AND PUTTABLE SECURITIES 6.375% DUE 6-30-2025		.6.375	DJ	06/30/2025	06/30/2005	100.000	1,497,512	1,500,000	108.0160	1,620,240	1,497,315	266	95,625	49	0	0	1	06/25/1998	6.389
054937-AC-1...	BB&T CORPORATION SUBORDINATED NOTE 6.50% DUE 8-01-2011		.6.500	AF	08/01/2011		0.000	995,338	1,000,000	112.9430	1,129,430	994,790	27,083	64,639	393	0	0	1	07/27/2001	6.572
06541E-AA-0...	BANK UNITED HOUSTON TEXAS MEDIUM-TERM BANK NOTE 8.00% DUE 3-15-2009		.8.000	SM	03/15/2009		0.000	1,973,236	1,878,000	115.8000	2,174,724	1,993,984	44,237	168,053	(11,904)	0	0	2	04/17/2001	6.979
066050-CK-9...	BANKAMERICA CORPORATION SUBORDINATED NOTE 7.125% DUE 5-01-2006		.7.125	NM	05/01/2006		0.000	527,577	500,000	113.0150	565,075	535,000	5,938	17,813	(7,403)	0	0	1PE	12/31/2001	5.297
066050-CP-8...	BANKAMERICA CORPORATION SUBORDINATED NOTE 7.125% DUE 3-01-2009		.7.125	SM	03/01/2009		0.000	492,913	500,000	116.0710	580,355	488,690	11,875	45,326	878	0	0	1	05/06/1997	7.416
08172M-HU-3...	BENEFICIAL CORPORATION MEDIUM-TERM NOTE, SERIES I 6.25% DUE 2-18-2013		.6.250	AF	02/18/2013	02/18/2003	100.000	999,122	1,000,000	100.3460	1,003,460	998,860	23,090	62,500	60	0	0	1PE	02/10/1998	6.262
08442H-AD-3...	W.R. BERKLEY CORPORATION MEDIUM-TERM NOTE 6.375% DUE 4-15-2005		.6.375	DJ	04/15/2005		0.000	988,611	1,000,000	107.3700	1,073,700	982,800	2,833	63,750	4,443	0	0	2PE	09/06/2001	6.921
084423-AD-4...	W.R. BERKLEY CORPORATION SENIOR NOTE 6.25% DUE 1-15-2006		.6.250	JJ	01/15/2006		0.000	399,255	400,000	106.6180	426,472	398,000	11,528	25,000	216	0	0	2PE	01/19/1996	6.318
096650-AD-8...	BOATMEN'S BANKSHARES, INC. SUBORDINATED NOTE 7.625% DUE 10-01-2004		.7.625	OA	10/01/2004		0.000	150,675	150,000	109.0690	163,604	152,799	2,859	11,438	(350)	0	0	1PE	05/22/1995	7.346
096650-AE-6...	BOATMEN'S BANKSHARES, INC. SUBORDINATED NOTE 6.75% DUE 3-15-2003		.6.750	SM	03/15/2003		0.000	400,469	400,000	100.9440	403,776	413,408	7,950	39,157	(2,218)	0	0	1PE	01/25/1996	6.163
10138M-AA-3...	BOTTLING GROUP LLC SENIOR NOTE 4.625% DUE 11-15-2012		.4.625	NM	11/15/2012		0.000	986,191	1,000,000	99.9550	999,550	986,130	5,910	0	61	0	0	1PE	12/11/2002	4.802
121899-DK-1...	BURLINGTON NORTHERN RAILROAD COMPANY 1996-A PASS THROUGH TRUST PASS THROUGH CERT., SERIES 1996-A 7.33% DUE 6-23-2010		.7.330	DJ	06/23/2010		0.000	317,874	308,822	117.8750	364,024	321,990	503	22,637	(902)	0	0	1PE	10/07/1997	6.823
125567-AA-5...	CIT GROUP / EQUIPMENT FINANCING INC 2001-1 PASS THROUGH TRUST NOTE 6.49% DUE 1-05-2021		.6.490	JJ	01/05/2021		0.000	1,278,234	1,278,234	102.3750	1,308,592	1,278,234	40,327	49,967	0	0	0	1	10/31/2001	6.490

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
126149-AB-9	CPC INTERNATIONAL INC. SERIES C NOTE 6.15% DUE 1-15-2006		6.150	JJ	01/15/2006		0.000	1,952,418	2,000,000	110.1320	2,202,640	1,924,540	56,717	132,465	13,598	0	0	1PE	11/15/2000	7.033
126650-AF-7	CVS CORPORATION PASS-THROUGH CERTIFICATE 7.77% DUE 1-10-2012		7.770	MTLY	01/10/2012		0.000	1,457,385	1,457,385	109.5000	1,595,837	1,457,385	9,437	116,389	0	0	0	1PE	12/14/2001	7.770
134429-AN-9	CAMPBELL SOUP COMPANY NOTE 5.875% DUE 10-01-2008		5.875	OA	10/01/2008		0.000	1,991,138	2,000,000	110.9070	2,218,140	1,989,560	29,375	118,806	1,259	0	0	1PE	09/20/2001	5.967
14149Y-AB-4	CARDINAL HEALTH, INC. NOTE 6.00% DUE 1-15-2006		6.000	JJ	01/15/2006		0.000	997,028	1,000,000	109.6680	1,096,680	993,924	27,667	60,000	865	0	0	1	02/09/2001	6.109
14149Y-AD-0	CARDINAL HEALTH, INC. NOTE 6.25% DUE 7-15-2008		6.250	JJ	07/15/2008		0.000	1,496,388	1,500,000	112.3860	1,685,790	1,494,255	43,229	93,750	530	0	0	1	07/08/1998	6.302
16132N-AV-8	CHARTER ONE BANK NA SUBORDINATED NOTE ACCREDITED INVESTORS 6.375% DUE 5-15-2012		6.375	NM	05/15/2012		0.000	1,098,088	1,000,000	110.4750	1,104,750	1,100,260	8,146	18,024	(2,172)	0	0	2PE	09/26/2002	5.048
172967-AZ-4	CITIGROUP, INC. SUBORDINATED NOTE 7.25% DUE 10-01-2010		7.250	OA	10/01/2010		0.000	10,926,992	10,000,000	116.0870	11,608,700	10,981,570	181,250	416,875	(53,267)	0	0	1	06/28/2002	5.750
201615-BQ-3	COMMERCIAL CREDIT COMPANY MEDIUM-TERM NOTE, FIFTH SERIES 10.00% DUE 12-01-2008		10.000	DJ	12/01/2008		0.000	334,172	300,000	128.4700	385,410	358,317	2,500	30,000	(4,432)	0	0	1PE	05/06/1996	7.575
20449C-AA-8	COMPASS BANK BIRMINGHAM, ALABAMA MEDIUM-TERM SUB BANK NOTE 8.10% DUE 8-15-2009		8.100	AF	08/15/2009		0.000	2,380,042	2,000,000	118.7680	2,375,360	2,380,180	62,100	0	(138)	0	0	2PE	12/30/2002	4.725
205887-AQ-5	CONAGRA, INC. SENIOR NOTE 6.70% DUE 8-01-2027		6.700	AF	08/01/2027		0.000	2,055,768	2,000,000	113.9180	2,278,360	2,053,240	55,833	67,000	1,000	0	0	2	12/19/2002	6.449
20825U-AB-0	CONOCO FUNDING COMPANY NOTE 6.35% DUE 10-15-2011		6.350	OA	10/15/2011		0.000	1,519,344	1,500,000	111.6680	1,675,020	1,521,105	20,638	96,308	(1,620)	0	0	1	11/29/2001	6.158
210805-AP-2	CONTINENTAL AIRLINES PASS-THROUGH CERTIFICATE, SERIES 1996 CLASS 1996-D 9.50% DUE 4-15-2015		9.500	JAJO	04/15/2015		0.000	224,250	224,250	50.0140	112,156	224,250	4,497	21,304	0	0	0	3	01/25/1996	9.500
210805-CD-7	CONTINENTAL AIRLINES 1998-1 PASS THROUGH TRUSTS PASS THROUGH CERTIFICATE, SERIES 1998-1 CLASS 1998-1C 6.541% DUE 9-15-2009		6.541	SM	09/15/2009		0.000	291,877	291,877	69.1070	201,707	291,877	5,621	19,092	0	0	0	3	02/11/1998	6.541
218693-AF-6	CORSTATES CAPITAL CORP SUBORDINATED NOTE 9.375% DUE 4-15-2003		9.375	OA	04/15/2003		0.000	337,059	334,000	102.0540	340,860	396,999	6,610	31,313	(10,254)	0	0	1PE	01/24/1996	6.108
21987H-AL-9	CORPORATE BOND-BACKED CERTIFICATE, SERIES 1997-BELLSOUTH-1 CLASS A-1 6.50% DUE 7-15-2017		6.500	JJ	07/15/2017		0.000	975	940	108.6250	1,022	981	28	0	(1)	0	0	1PE	01/06/1999	6.113
224050-AL-8	COX ENTERPRISES, INC. NOTE 7.875% DUE 9-15-2010		7.875	SM	09/15/2010		0.000	1,086,449	1,000,000	110.7540	1,107,540	1,086,890	23,188	0	(441)	0	0	2	12/13/2002	6.435
228227-AF-1	CROWN CASTLE INTERNATIONAL CORP. SENIOR DISCOUNT NOTE 11.25% DUE 8-01-2011		11.250	AF	08/01/2011	08/01/2004	105.625	1,711,438	2,000,000	65.0000	1,300,000	1,460,000	0	5,208	160,561	0	0	4	05/22/2001	10.098
244199-BB-0	DEERE & COMPANY NOTE 6.95% DUE 4-25-2014		6.950	OA	04/25/2014		0.000	999,048	1,000,000	117.8110	1,178,110	999,010	14,286	41,628	38	0	0	1PE	04/10/2002	6.962
247361-YE-2	DELTA AIR LINES, INC. NOTE 7.70% DUE 12-15-2005		7.700	DJ	12/15/2005		0.000	1,499,020	1,500,000	77.0000	1,155,000	1,498,215	5,133	115,500	285	0	0	3	12/13/1999	7.725
254067-AG-6	DILLARD'S, INC. NOTE 6.69% DUE 8-01-2007		6.690	AF	08/01/2007		0.000	1,999,627	2,000,000	95.0000	1,900,000	1,999,360	55,750	146,700	68	0	0	3	07/30/1998	6.695
260003-AA-6	DOVER CORPORATION NOTE 6.45% DUE 11-15-2005		6.450	NM	11/15/2005		0.000	402,572	400,000	110.5210	442,084	407,176	3,297	12,900	(795)	0	0	1PE	02/15/1996	6.202
263534-BJ-7	E. I. DU PONT DE NEMOURS AND COMPANY NOTE 6.875% DUE 10-15-2009		6.875	OA	10/15/2009		0.000	1,966,700	2,000,000	117.6470	2,352,940	1,956,220	29,028	137,500	3,692	0	0	1PE	12/16/1999	7.189
316817-AA-3	FIFTY-SEVENTH STREET ASSOCIATES LLC SECURED LEASE BOND 7.125% DUE 6-01-2017		7.125	MTLY	06/01/2017		0.000	830,778	927,500	109.0000	1,010,975	823,212	5,507	68,934	3,323	0	0	1PE	08/03/2000	8.373
345397-SU-8	FORD MOTOR CREDIT COMPANY GLOBAL NOTE 7.60% DUE 8-01-2005		7.600	AF	08/01/2005		0.000	962,844	1,000,000	102.1040	1,021,040	960,000	31,667	27,000	2,844	0	0	2	10/11/2002	9.250
35671D-AB-1	FREEPORT-MCMORAN COOPER & GOLD INC. SENIOR SECURED NOTE 7.50% DUE 11-15-2006		7.500	NM	11/15/2006		0.000	522,054	720,000	92.5000	666,000	663,768	6,900	32,390	0	0	0	4	12/18/1997	15.792
361446-AB-3	GATX CAPITAL CORPORATION NOTE 6.875% DUE 11-01-2004		6.875	NM	11/01/2004		0.000	503,075	500,000	96.7740	483,870	509,740	5,729	28,355	(1,533)	0	0	2PE	02/05/1998	6.513
361582-AE-9	GEICO CORPORATION NOTE 7.50% DUE 4-15-2005		7.500	OA	04/15/2005		0.000	149,896	150,000	111.7710	167,657	149,652	2,375	22,417	40	0	0	1PE	04/17/1995	7.533
362388-AA-8	G-P CANADA FINANCE COMPANY SENIOR NOTE 7.20% DUE 12-15-2006		7.200	DJ	12/15/2006		0.000	1,494,662	1,500,000	95.0000	1,425,000	1,493,055	4,800	108,000	1,126	0	0	3	07/20/2001	7.305
36877Q-AA-4	GENERAL AMERICAN RAILCAR CORPORATION 111 1999-1 PASS THROUGH TRUST PASS THROUGH CERTIFICATE, SERIES 1999-1 7.76% DUE 8-20-2021		7.760	MTLY	08/20/2018		0.000	1,341,815	1,341,815	117.0000	1,569,923	1,341,815	8,677	95,376	0	0	0	1	09/22/1999	7.760
368771-AA-9	GENERAL AMERICAN RAILCAR CORPORATION 1997-1 PASS THROUGH TRUST PASS THROUGH CERTIFICATE, SERIES 1997-1 6.69% DUE 9-20-2019		6.690	MTLY	09/20/2016		0.000	2,573,461	2,573,461	105.0000	2,702,134	2,573,461	5,261	166,567	0	0	0	1PE	09/25/1997	6.690
36962G-ZY-3	GENERAL ELECTRIC CAPITAL CORPORATION GLOBAL MEDIUM-TERM NOTE 5.45% DUE 1-15-2013		5.450	JJ	01/15/2013		0.000	2,037,717	2,000,000	103.8740	2,077,480	2,037,710	7,872	0	7	0	0	1PE	12/30/2002	5.204

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
370425-QR-4	GENERAL MOTORS ACCEPTANCE CORPORATION NOTE 5.875% DUE 1-22-2003		.5.875	JJ	01/22/2003		0.000	1,999,911	2,000,000	100.0310	2,000,620	1,993,320	51,896	117,500	1,492	0	0	2PE	01/14/1998	5.953
370425-RX-0	GENERAL MOTORS ACCEPTANCE CORPORATION NOTE 6.875% DUE 9-15-2011		.6.875	SM	09/15/2011		0.000	999,349	1,000,000	99.7260	997,260	999,280	20,816	102,323	53	0	0	2	09/06/2001	6.885
381416-AL-8	GOLDMAN SACHS GROUP, INC. NOTE 7.80% DUE 1-28-2010		.7.800	JJ	01/28/2010		0.000	3,130,541	3,000,000	114.5000	3,435,000	3,157,500	99,450	234,000	(13,839)	0	0	1PE	12/26/2000	7.009
382388-AM-8	THE B.F. GOODRICH COMPANY NOTE 6.60% DUE 5-15-2009		.6.600	NM	05/15/2009		0.000	965,404	1,000,000	99.7440	997,440	952,050	10,267	47,347	4,136	0	0	2PE	06/23/1999	7.289
40074P-AA-9	GUARANTEED EXPORT TRUST-PDVSA 1995-A SERIES 1994-A CERTIFICATE 6.28% DUE 6-15-2004		.6.280	DJ	06/15/2004		0.000	26,471	26,471	103.6250	27,430	26,471	74	1,662	0	0	0	1PE	06/07/1995	6.280
404280-AB-5	HSBC HOLDINGS PLC SUBORDINATED NOTE 5.25% DUE 12-12-2012		.5.250	DJ	12/12/2012		0.000	1,994,801	2,000,000	102.4980	2,049,960	1,994,780	5,542	0	21	0	0	1PE	12/05/2002	5.284
416515-AE-4	THE HARTFORD FINANCIAL SERVICES GROUP, INC. SENIOR NOTE 7.90% DUE 6-15-2010		.7.900	DJ	06/15/2010		0.000	1,091,681	1,000,000	113.6860	1,136,860	1,104,600	3,511	79,000	(9,364)	0	0	1PE	08/09/2001	6.338
42307T-AA-6	H. J. HEINZ FINANCE COMPANY GUARANTEED NOTE 6.625% DUE 07-15-2011		.6.625	JJ	07/15/2011		0.000	2,622,557	2,500,000	113.1670	2,829,175	2,628,125	76,372	82,813	(5,568)	0	0	1	06/28/2002	5.886
428236-AE-3	HEWLETT-PACKARD COMPANY NOTE 5.75% DUE 12-15-2006		.5.750	DJ	12/15/2006		0.000	1,493,494	1,500,000	107.4650	1,611,975	1,491,975	5,990	106,125	1,422	0	0	1	12/03/2001	5.874
44643T-AB-3	HUNTINGTON NATIONAL BANK COLUMBUS OHIO MEDIUM-TERM SUBORDINATED NOTE 8.00% DUE 4-01-2010		.8.000	OA	04/01/2010		0.000	1,163,377	1,000,000	119.2900	1,192,900	1,164,470	20,000	0	(1,093)	0	0	1PE	12/10/2002	5.261
459200-AR-2	INTERNATIONAL BUSINESS MACHINES CORPORATION DEBENTURE 6.22% DUE 8-01-2027		.6.220	AF	08/01/2027		0.000	1,026,489	1,000,000	96.7500	967,500	1,028,540	25,917	62,200	(463)	0	0	1PE	01/15/1998	6.012
45974V-YE-2	INTERNATIONAL LEASE FINANCE CORPORATION MEDIUM TERM NOTE 5.70% DUE 7-03-2006		.5.700	OA	07/03/2006		0.000	1,881,853	1,900,000	104.6540	1,988,426	1,876,364	22,863	113,517	4,523	0	0	1PE	10/12/2001	6.006
482727-AE-4	K-111 COMMUNICATIONS CORPORATION CLASS D SENIOR NOTE 8.50 DUE 2-01-2006		.8.500	AF	02/01/2006	02/01/2003	100.000	399,324	400,000	93.6250	374,500	398,379	14,167	34,000	184	0	0	4	09/03/1996	8.564
50075N-AB-0	KRAFT FOODS INC. NOTE 5.625% DUE 11-01-2011		.5.625	NM	11/01/2011		0.000	1,469,380	1,500,000	106.9060	1,603,590	1,466,490	14,063	41,953	2,576	0	0	1PE	11/16/2001	5.925
534187-AM-1	LINCOLN NATIONAL CORPORATION NOTE 6.20% DUE 12-15-2011		.6.200	DJ	12/15/2011		0.000	1,994,257	2,000,000	106.6430	2,132,860	1,993,760	5,511	126,756	466	0	0	1	12/04/2001	6.242
5526E0-AJ-2	MBNA AMERICA BANK, NATIONAL ASSOCIATION MEDIUM-TERM SENIOR NOTE 6.50% DUE 6-20-2006		.6.500	DJ	06/20/2006		0.000	996,886	1,000,000	105.8070	1,058,070	995,720	1,986	65,000	775	0	0	2PE	06/14/2001	6.602
552953-AB-7	MGM GRAND, INC. SENIOR COLLATERALIZED NOTE 6.875% DUE 2-06-2008		.6.875	AF	02/06/2008		0.000	1,439,463	1,500,000	102.2300	1,533,450	1,407,540	41,536	111,448	9,337	0	0	3	03/16/1999	7.851
571748-AC-6	MARSH & MCLENNAN COMPANIES, INC. SENIOR NOTE 7.125% DUE 6-15-2009		.7.125	DJ	06/15/2009		0.000	1,026,758	1,000,000	114.2690	1,142,690	1,032,930	3,167	71,250	(3,230)	0	0	1	01/12/2001	6.609
58550H-AA-2	MELLON FINANCIAL COMPANY SUBORDINATED MEDIUM-TERM NOTE, SERIES C 7.375% DUE 5-15-2007		.7.375	NM	05/15/2007		0.000	3,068,325	3,000,000	115.5270	3,465,810	3,093,750	28,271	110,625	(13,032)	0	0	1PE	12/26/2000	6.764
59156R-AC-2	METLIFE, INC. SENIOR NOTE 6.125% DUE 12-01-2011		.6.125	DJ	12/01/2011		0.000	999,110	1,000,000	107.9360	1,079,360	999,030	5,104	61,931	73	0	0	1	11/19/2001	6.138
60462E-AF-1	MIRAGE RESORTS, INCORPORATED NOTE 6.625% DUE 2-01-2005		.6.625	AF	02/01/2005		0.000	998,159	1,000,000	102.4220	1,024,220	994,700	27,604	68,408	798	0	0	3	01/30/1998	6.721
617446-DX-4	MORGAN STANLEY DEAN WITTER & CO. NOTE 8.00% DUE 6-15-2010		.8.000	DJ	06/15/2010		0.000	1,093,733	1,000,000	118.7880	1,187,880	1,103,140	3,556	80,000	(9,407)	0	0	1PE	01/07/2002	6.399
63534P-AC-1	NATIONAL CITY BANK CLEVELAND OHIO MEDIUM TERM SUBORDINATED BANK NOTE 6.20% DUE 12-15-2011		.6.200	DJ	12/15/2011		0.000	991,032	1,000,000	109.7870	1,097,870	990,270	4,306	63,894	725	0	0	1	12/12/2001	6.333
637071-AD-3	NATIONAL OILWELL, INC. SENIOR NOTE 6.50% DUE 3-15-2011		.6.500	SM	03/15/2011		0.000	987,236	1,000,000	104.3040	1,043,040	985,260	19,139	65,000	1,135	0	0	2	03/14/2001	6.705
638585-AT-6	NATIONSBANK CORPORATION SUBORDINATED NOTE 7.50% DUE 9-15-2006		.7.500	SM	09/15/2006		0.000	400,356	400,000	113.5910	454,364	400,744	8,833	69,375	(81)	0	0	1	04/30/1997	7.472
65473Q-AJ-2	NISOURCE FINANCE CORP. GUARANTEED NOTE 7.875% DUE 11-15-2010		.7.875	NM	11/15/2010		0.000	994,978	1,000,000	109.9030	1,099,030	994,070	10,063	109,875	444	0	0	2	11/09/2000	7.962
655844-AF-5	NORFOLK SOUTHERN CORPORATION NOTE 7.05% DUE 5-01-2037		.7.050	NM	05/01/2037		0.000	2,008,145	2,000,000	112.1970	2,243,940	2,008,320	23,500	116,865	(56)	0	0	2	08/18/1999	7.018
66938F-HY-3	NORWEST CORPORATION MEDIUM-TERM NOTE SERIES F 7.65% DUE 3-15-2005		.7.650	SM	03/15/2005		0.000	412,164	400,000	111.2610	445,044	441,456	9,010	30,600	(5,006)	0	0	1PE	01/17/1996	6.153
68389Y-AB-9	ORACLE CORPORATION SENIOR NOTE 6.91% DUE 2-15-2007		.6.910	AF	02/15/2007		0.000	1,006,407	1,000,000	111.8420	1,118,420	1,011,540	25,913	69,100	(1,309)	0	0	1PE	08/18/1998	6.729
700690-AD-2	PARK PLACE ENTERTAINMENT CORPORATION SENIOR NOTE 7.95% DUE 8-01-2003		.7.950	AF	08/01/2003		0.000	998,920	1,000,000	102.1490	1,021,490	993,500	33,125	79,500	1,743	0	0	3	07/28/1999	8.144
723787-AA-5	PIONEER NATURAL RESOURCES COMPANY SENIOR NOTE 6.50% DUE 1-15-2008		.6.500	JJ	01/15/2008		0.000	492,356	550,000	102.7360	565,048	464,750	16,485	35,750	8,665	0	0	3	06/11/1999	9.142

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
74005P-AH-7	PRAXAIR, INC. NOTE 6.50% DUE 3-01-2008		6.500	SM	03/01/2008		0.000	1,000,748	1,000,000	112.7210	1,127,210	1,000,920	21,667	65,000	(119)	0	0	2	07/13/2001	6.483
7425A0-AA-8	PRINCIPAL LIFE GLOBAL FUNDING I GLOBAL MEDIUM TERM NOTE 6.125% DUE 3-01-2006		6.125	SM	03/01/2006		0.000	999,189	1,000,000	109.6410	1,096,410	998,780	20,417	61,250	226	0	0	1PE	02/14/2001	6.154
743315-AF-0	THE PROGRESSIVE CORPORATION NOTE 7.00% DUE 10-01-2013		7.000	0A	10/01/2013		0.000	1,044,767	1,000,000	114.5880	1,145,880	1,047,430	17,500	70,000	(2,663)	0	0	1PE	01/23/2002	6.417
743315-AK-9	THE PROGRESSIVE CORPORATION SENIOR NOTE 6.375% DUE 1-15-2012		6.375	JJ	01/15/2012		0.000	1,996,144	2,000,000	109.2710	2,185,420	1,995,820	58,792	75,792	307	0	0	1	12/06/2001	6.403
743917-AN-6	PRUDENTIAL INSURANCE COMPANY OF AMERICA SENIOR NOTE 6.375% DUE 7-23-2006		6.375	JJ	07/23/2006		0.000	1,995,501	2,000,000	107.1790	2,143,580	1,991,160	55,958	140,347	1,091	0	0	1	07/16/1998	6.447
74433K-CR-6	PRUDENTIAL FUNDING CORP MEDIUM TERM NOTE 6.60% DUE 5-15-2008		6.600	NM	05/15/2008		0.000	3,216,572	3,000,000	110.6760	3,320,280	3,219,330	25,300	0	(2,758)	0	0	1	12/03/2002	5.049
744593-AC-8	PUBLIC STEERS TRUST CERTIFICATE SERIES 1998-1BM-22 CLASS A 6.415% DUE 6-01-2018		6.415	DJ	06/01/2018		0.000	1,252,833	1,289,785	107.5000	1,386,519	1,250,318	6,895	82,740	1,336	0	0	1PE	01/23/2001	6.716
748196-AB-8	QUEBECOR PRINTING CAPITAL CORPORATION DEBENTURE 6.50% DUE 8-01-2027		6.500	AF	08/01/2027		0.000	1,997,507	2,000,000	103.4570	2,069,140	1,997,360	54,167	130,000	40	0	0	2PE	01/19/1999	6.510
749121-AJ-8	QWEST COMMUNICATIONS INTERNATIONAL INC. SENIOR DISCOUNT NOTE 8.29% DUE 2-01-2008		8.290	AF	02/01/2008	02/01/2003	122.516	573,362	1,275,075	86.0000	1,096,565	956,306	35,235	158,556	(698,812)	0	0	5	07/30/1999	18.436
755920-AF-2	RECEIPTS ON CORPORATE SECURITIES TRUST, SERIES NSC 1998-1 AMORTIZING CLASS CERTIFICATE 6.375% DUE 5-15-2017		6.375	NM	05/15/2017		0.000	837,229	846,413	98.9590	837,602	835,680	6,895	25,642	378	0	0	2PE	06/02/1998	6.492
759351-AA-7	REINSURANCE GROUP OF AMERICA, INCORPORATED SENIOR NOTE 7.25% DUE 4-01-2006		7.250	0A	04/01/2006		0.000	399,504	400,000	108.2360	432,944	398,776	7,250	40,685	131	0	0	2PE	03/19/1996	7.294
78442F-AG-3	SLM CORP MEDIUM TERM NOTE 5.375% DUE 1-15-2013		5.375	JJ	01/15/2013		0.000	1,998,587	2,000,000	103.1340	2,062,680	1,998,580	7,465	0	7	0	0	1PE	12/03/2002	5.384
786514-BC-2	SAFEMART INC. NOTE 6.50% DUE 3-01-2011		6.500	SM	03/01/2011		0.000	6,671,740	6,500,000	108.8640	7,076,160	6,681,090	140,833	243,750	(9,350)	0	0	2	06/28/2002	6.085
79286L-CT-7	THE ST. PAUL COMPANIES, INC. MEDIUM-TERM NOTE SERIES B 7.22% DUE 8-28-2006		7.220	NM	08/28/2006		0.000	1,542,680	1,500,000	110.0450	1,650,675	1,585,695	13,838	54,150	(10,067)	0	0	2PE	03/17/1998	6.336
792860-AD-0	THE ST. PAUL COMPANIES, INC. SENIOR NOTE 8.125% DUE 4-15-2010		8.125	0A	04/15/2010		0.000	2,177,072	2,000,000	115.9590	2,319,180	2,202,250	34,306	168,858	(18,454)	0	0	2PE	12/31/2001	6.576
811410-AK-5	SEA-LAND SERVICE, INC. SECURED BOND, SERIES A 6.60% DUE 1-02-2011		6.600	JJ	01/02/2011		0.000	465,513	465,513	106.6340	496,395	465,513	15,277	30,724	0	0	0	2	02/11/1998	6.600
81170R-AC-8	SEACOR SMIT INC SENIOR NOTE 7.20% DUE 9-15-2009		7.200	SM	09/15/2009		0.000	1,096,040	1,000,000	109.5240	1,095,240	1,096,740	21,000	0	(700)	0	0	2PE	12/10/2002	5.470
81371F-AA-5	SECURED FINANCE, INC. SENIOR GUARANTEED SECURED BOND 9.05% DUE 12-15-2004		9.050	DJ	12/15/2004		0.000	314,684	300,000	112.0360	336,108	354,339	1,207	27,150	(6,846)	0	0	1PE	02/02/1996	6.348
82028K-AC-5	SHAW COMMUNICATIONS INC. SENIOR NOTE 8.25% DUE 4-11-2010		8.250	0A	04/11/2010		0.000	1,061,431	1,000,000	93.3950	933,950	1,070,080	18,333	86,957	(6,246)	0	0	3	08/07/2001	7.152
844741-AR-9	SOUTHWEST AIRLINES COMPANY SERIES 1995-A PASS-THROUGH CERTIFICATE CLASS A-3 7.22% DUE 7-01-2013		7.220	JJ	07/01/2013		0.000	1,684,969	1,612,483	108.6250	1,751,560	1,703,475	58,211	116,421	(4,657)	0	0	1PE	07/27/1998	6.619
866810-AE-4	SUN MICROSYSTEMS, INC. SENIOR NOTE 7.50% DUE 8-15-2006		7.500	AF	08/15/2006		0.000	2,015,176	2,000,000	106.3130	2,126,260	2,022,300	56,667	150,000	(3,546)	0	0	2PE	12/01/2000	7.258
867914-AN-3	SUNTRUST BANKS, INC. SENIOR DEBENTURE 6.00% DUE 1-15-2028		6.000	JJ	01/15/2028		0.000	922,111	1,000,000	109.3830	1,093,830	919,610	27,667	60,000	1,191	0	0	1PE	10/27/2000	6.642
872241-AB-0	TCA CABLE TV, INC. DEBENTURE 6.53% DUE 2-01-2028		6.530	AF	02/01/2028		0.000	1,011,207	1,000,000	107.3590	1,073,590	1,011,400	27,208	65,300	(177)	0	0	2PE	11/26/2001	6.439
87305N-AT-5	TTX COMPANY NOTE 8.00 3-15-2005		8.000	SM	03/15/2005		0.000	1,540,441	1,500,000	110.6660	1,659,990	1,572,975	35,333	190,200	(16,512)	0	0	2	12/19/2000	6.664
88033G-AR-1	TENET HEALTHCARE CORPORATION SENIOR NOTE 5.375% DUE 11-15-2006		5.375	NM	11/15/2006		0.000	1,494,392	1,500,000	93.1250	1,396,875	1,492,935	12,318	42,328	1,268	0	0	2	10/30/2001	5.484
883199-AF-8	TEXTRON FINANCIAL CORPORATION NOTE 7.125% DUE 12-09-2004		7.125	DJ	12/09/2004		0.000	1,990,976	2,000,000	103.6250	2,072,500	1,981,380	8,313	142,500	4,184	0	0	1PE	08/04/2000	7.379
883556-AG-7	THERMO ELECTRON CORPORATION NOTE 7.625% DUE 10-30-2008		7.625	0A	10/30/2008		0.000	1,996,295	2,000,000	114.2460	2,284,920	1,994,480	38,125	152,500	488	0	0	2	10/26/1998	7.665
892332-AH-0	TOYOTA MOTOR CREDIT CORPORATION NOTE 5.50% DUE 12-15-2008		5.500	DJ	12/15/2008		0.000	1,896,904	2,000,000	108.5730	2,171,460	1,864,940	4,889	110,000	13,417	0	0	1PE	12/31/2001	6.531
893290-AB-2	TRANS OCEAN CONTAINER CORPORATION 1996-A PASS THROUGH TRUST PASS THROUGH CERTIFICATE 6.67% DUE 1-01-2007		6.670	JAJO	01/01/2007		0.000	472,002	472,257	110.4050	521,395	471,756	7,875	31,500	54	0	0	1	10/09/1997	6.685

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Designation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
893830-AG-4	TRANSOCEAN SEDCO FOREX INC. NOTE 6.50% DUE 4-15-2003		6.500	OA	04/15/2003		0.000	1,005,967	1,000,000	101.0180	1,010,180	1,022,500	13,722	65,000	(16,533)	0	0	2PE	03/08/2002	4.389
902984-AC-7	USA INTERACTIVE SENIOR NOTE 7.00% DUE 1-15-2013		7.000	JJ	01/15/2013		0.000	1,000,000	1,000,000	103.4020	1,034,020	1,000,000	2,917	0	0	0	0	2PE	12/11/2002	7.000
90332U-AL-7	US AIRWAYS, IN. 2000-3G PASS THROUGH TRUST PASS THROUGH CERTIFICATE, SERIES 2000-3 CLASS G 7.89% DUE 3-1-2019		7.890	SM	03/01/2019		0.000	1,899,453	1,899,453	103.0000	1,956,436	1,899,453	49,956	149,867	0	0	0	1PE	10/26/2000	7.890
904677-AE-1	UNIFI, INC. NOTE SERIES B 6.50% DUE 2-01-2008		6.500	AF	02/01/2008		0.000	1,485,197	1,500,000	84.0960	1,261,440	1,475,040	40,625	133,125	2,371	0	0	4	02/27/1998	6.733
904764-AG-2	UNILEVER CAPITAL CORPORATION NOTE 7.125% DUE 11-01-2010		7.125	NM	11/01/2010		0.000	992,491	1,000,000	118.0300	1,180,300	991,040	11,875	35,625	691	0	0	1	10/19/2000	7.252
905581-AQ-7	UNION CARBIDE CORPORATION DEBENTURE 6.79% DUE 6-01-2025		6.790	DJ	06/01/2025		0.000	1,016,074	1,000,000	105.3610	1,053,610	1,017,200	5,658	67,900	(305)	0	0	2PE	12/08/1998	6.651
907833-AE-7	UNION PACIFIC RAILROAD COMPANY 1998-A PASS THROUGH TRUST PASS THROUGH CERTIFICATE, SERIES 1998-A 6.70% DUE 2-23-2019		6.700	AF	02/23/2019		0.000	1,176,733	1,217,982	105.3750	1,283,449	1,172,503	29,015	77,015	1,340	0	0	1PE	07/28/1999	7.055
908064-AA-6	UNION PLANTERS BANK, NATIONAL ASSOCIATION PUTTABLE/CALLABLE SUBORDINATED NOTE 6.50% DUE 3-15-2018		6.500	SM	03/15/2018	03/15/2008	100.000	2,485,035	2,500,000	106.4180	2,660,450	2,482,650	47,847	174,808	561	0	0	2	03/11/1998	6.563
92344R-AA-0	VERIZON NEW ENGLAND INC. DEBENTURE SERIES A 6.50% DUE 9-15-2011		6.500	SM	09/15/2011		0.000	1,020,737	1,000,000	110.4160	1,104,160	1,022,500	19,139	69,333	(1,758)	0	0	1	12/31/2001	6.188
92839U-AA-5	VISTEON CORPORATION NOTE 7.95% DUE 8-01-2005		7.950	AF	08/01/2005		0.000	2,008,068	2,000,000	106.0100	2,120,200	2,014,220	66,250	196,337	(2,722)	0	0	2	08/15/2000	7.775
929771-AE-3	WACHOVIA CORPORATION SUBORDINATED NOTE 6.605% DUE 10-01-2025		6.605	OA	10/01/2025		0.000	2,108,697	2,000,000	108.7530	2,175,060	2,116,520	33,025	132,100	(2,151)	0	0	1PE	01/13/1999	6.158
93114K-AG-8	WAL-MART STORES, INC. PASS THROUGH TRUST 1994-B3 PASS THROUGH CERTIFICATE 8.80% DUE 12-30-2014		8.800	JJ	12/30/2014		0.000	1,778,847	1,500,000	126.7500	1,901,250	1,794,750	66,000	137,450	(14,928)	0	0	1PE	12/07/2001	6.540
949748-AF-4	WELLS FARGO BANK, NATIONAL ASSOCIATION SUBORDINATED NOTE 6.45% DUE 2-01-2011		6.450	AF	02/01/2011		0.000	986,393	1,000,000	112.2590	1,122,590	984,580	25,979	84,500	1,235	0	0	1	07/05/2001	6.671
961548-AU-8	WESTVACO CORPORATION NOTE 7.10% DUE 11-15-2009		7.100	NM	11/15/2009		0.000	1,912,545	2,000,000	109.1270	2,182,540	1,887,180	18,144	71,000	9,262	0	0	2PE	01/21/2000	7.938
96647K-AF-9	WHITMAN CORPORATION NOTE 7.29% DUE 9-15-2026		7.290	SM	09/15/2026		0.000	2,010,291	1,996,000	111.9800	2,235,121	2,010,930	42,844	145,508	(224)	0	0	2PE	12/08/1999	7.226
303901-AF-9	FAIRFAX FINANCIAL HOLDINGS LIMITED NOTE 6.875% DUE 4-15-2008		6.875	OA	04/15/2008		0.000	729,211	1,000,000	73.6090	736,090	998,710	14,514	74,167	(269,880)	0	0	3	04/09/1998	6.880
ISSUER OBLIGATIONS																				
055450-AH-3	BHP FINANCE (USA) LIMITED GUARANTEED DEBENTURE 6.42% DUE 3-01-2026		6.420	SM	03/01/2026		0.000	400,000	400,000	106.0130	424,052	400,000	8,560	30,503	0	0	0	1PE	03/07/1996	6.420
345220-AB-3	FORD CAPITAL B.V. GUARANTEED DEBENTURE 9.50% DUE 6-01-2010		9.500	DJ	06/01/2010		0.000	1,112,105	1,000,000	109.5820	1,095,820	1,164,540	7,917	95,000	(10,956)	0	0	2	05/12/1997	7.501
3999999 - Total Bonds - Industrial, Misc. - Issuer Obligations								191,963,514	190,031,459	XXX	203,193,989	192,938,871	3,259,302	11,038,919	(1,000,687)	0	0	XXX	XXX	XXX
DEFINED MULTI-CLASS RESIDENTIAL MBS																				
060506-AX-0	BANK OF AMERICA MORTGAGE SECURITIES, INC. MORTGAGE PASS-THROUGH CERTIFICATE, SERIES 1999-1 CLASS A-22 6.00% DUE 3-25-2029		6.000	MTLY	03/25/2029	01/25/2004	0.000	1,940,796	2,000,000	101.3750	2,027,500	1,887,188	10,000	115,280	32,866	0	0	1PE	02/03/1999	10.114
060506-D6-6	BANK OF AMERICA MORTGAGE SECURITIES, INC. MORTGAGE PASS-THROUGH CERTIFICATE SERIES 2001-6 CLASS 1-A-33 6.50% DUE 6-25-2031		6.500	MTLY	06/25/2031	10/25/2003	0.000	764,373	772,583	100.3750	775,480	753,993	4,185	44,699	13,951	0	0	1PE	05/17/2001	8.871
07384Y-BF-2	BEAR STEARNS ASSET BACKED SECURITIES TRUST 2001-AC2 ASSET-BACKED CERTIFICATE SERIES 2001-AC2 CLASS 11-A2 5.82% DUE 11-25-2031		5.820	MTLY	11/25/2031	10/25/2004	0.000	1,957,391	2,000,000	103.0000	2,060,000	1,946,250	9,700	67,900	11,141	0	0	1PE	04/25/2002	7.364
09774X-BP-6	BOMBARDIER CAPITAL CORPORATION SUBORDINATED PASS-THROUGH CERTIFICATE, SERIES 2000-A CLASS A-3 7.83% DUE 6-15-2030		7.830	MTLY	06/15/2030	07/15/2006	0.000	1,834,096	1,834,382	81.0000	1,485,850	1,833,809	11,969	131,476	141	0	0	1PE	01/21/2000	7.837
12669D-US-5	CWHL 2002-39 A18 PAC 5.75 2-25-33		5.750	MTLY	02/25/2033	11/25/2032	0.000	2,169,504	2,189,000	99.1250	2,169,846	2,169,504	10,489	0	0	0	0	1PE	12/02/2002	5.826
126690-AF-3	COUNTRYWIDE FUNDING CORPORATION MORTGAGE PASS-THROUGH CERTIFICATE SERIES 1993-1 CLASS A-11 7.125% DUE 10-25-2023		7.125	MTLY	10/25/2023	03/25/2003	0.000	2,605,850	2,605,000	100.3750	2,614,769	2,609,070	15,467	169,810	(2,750)	0	0	1PE	01/23/2001	6.862

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Designation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
161551-BG-0	CHASE FUNDING MORTGAGE LOAN ASSET-BACKED CERTIFICATE, SERIES 1999-3 CLASS 1A-6 7.478% DUE 9-25-2011		7.478	MTLY	09/25/2011	05/25/2008	0.000	3,728,883	3,728,943	107.3750	4,003,953	3,728,836	23,238	259,716	19	0	0	1PE	09/15/1999	7.479
161551-EN-2	CHASE FUNDING TRUST, SERIES 2001-3 MORTGAGE LOAN ASSET-BACKED CERTIFICATE CLASS 1A-5 6.425% DUE 10-25-2031		6.425	MTLY	10/25/2031	05/25/2015	0.000	1,000,000	1,000,000	106.2500	1,062,500	999,999	5,354	63,943	0	0	0	1PE	09/18/2001	6.425
16162T-KW-5	CHASE MORTGAGE FINANCE TRUST, SERIES 1999-S9 MULTI-CLASS MORTGAGE PASS-THROUGH CERTIFICATE CLASS A-2 6.25% DUE 7-25-2014		6.250	MTLY	07/25/2014	08/25/2004	0.000	986,113	1,000,000	102.2500	1,022,500	981,445	5,208	62,163	3,752	0	0	1PE	03/20/2001	7.380
22540V-P9-7	CREDIT SUISSE FIRST BOSTON MORTGAGE-BACKED PASS-THROUGH CERTIFICATE SERIES 2002-10 CLASS 1-A4 6.84% DUE 5-25-2032		6.840	MTLY	05/25/2032	10/25/2009	0.000	1,999,856	2,000,000	104.6250	2,092,500	1,999,844	11,400	85,067	12	0	0	1PE	04/16/2002	6.841
22540V-2T-8	CREDIT SUISSE FIRST BOSTON MORTGAGE-BACKED PASS-THROUGH CERTIFICATE SERIES 2002-18 CLASS 1-A-3 6.32% DUE 6-25-2032		6.320	MTLY	06/25/2032	07/25/2004	0.000	1,000,000	1,000,000	104.0000	1,040,000	1,000,000	5,267	37,152	0	0	0	1PE	05/08/2002	6.320
22540V-2U-5	CREDIT SUISSE FIRST BOSTON MORTGAGE-BACKED PASS-THROUGH CERTIFICATE SERIES 2002-18 CLASS 1-A-4 6.66% DUE 6-25-2032		6.660	MTLY	06/25/2032	09/25/2004	0.000	1,000,000	1,000,000	104.2500	1,042,500	1,000,000	5,550	33,300	0	0	0	1PE	05/08/2002	6.660
23321P-5A-2	FIRST NATIONWIDE TRUST SERIES 1999-5 MORTGAGE PASS-THROUGH CERTIFICATE CLASS 2-A-4 6.25% DUE 2-25-2029		6.250	MTLY	02/27/2029	05/27/2003	0.000	983,519	1,000,000	100.6250	1,006,250	961,563	5,208	57,288	19,130	0	0	1PE	03/13/2001	12.029
32051D-QQ-8	FIRST HORIZON HOME LOANS MORTGAGE PASS-THROUGH CERTIFICATE SERIES 2002-7 CLASS 2A2 5.25% DUE 12-25-2017		5.250	MTLY	12/25/2017	08/25/2017	0.000	1,881,647	1,926,000	98.1250	1,889,888	1,881,160	8,426	13,779	487	0	0	1PE	10/18/2002	5.530
393505-XE-7	GREEN TREE MANUFACTURED HOUSING CONTRACT SENIOR/SUBORDINATE PASS-THROUGH CERTIFICATE SERIES 1997-6 CL A8 7.07% DUE 1-15-2029		7.070	MTLY	01/15/2029	11/15/2008	0.000	1,723,859	1,674,643	96.0000	1,607,657	1,726,386	9,866	29,635	(3,301)	0	0	1	08/29/2002	6.022
45254T-GU-2	IMPAC SECURED ASSETS CORP. MORTGAGE PASS-THROUGH CERTIFICATE, SERIES 2001-4 CLASS A-11-3 7.25% DUE 6-25-2031		7.250	MTLY	06/25/2031	04/25/2017	0.000	2,014,064	2,000,000	107.2500	2,145,000	2,016,250	12,083	135,132	(1,428)	0	0	1PE	06/21/2001	7.140
589929-PK-8	MERRILL LYNCH MORTGAGE INVESTORS, INC. LOAN ASSET BACKED CERTIFICATE, SERIES 1998-GM1 CLASS M-1 7.63% DUE 2-25-2027		7.630	MTLY	02/25/2027	01/25/2015	0.000	1,186,149	1,186,247	106.6250	1,264,836	1,186,122	7,543	81,705	80	0	0	1PE	03/05/1998	7.632
74434R-5H-0	THE PRUDENTIAL HOME MORTGAGE SECURITIES COMPANY, INC. MORTGAGE PASS-THROUGH CERT. SERIES 1993-1 CLASS A-8 7.50% DUE 2-25-2023		7.500	MTLY	02/25/2023	11/25/2014	0.000	1,662,712	1,656,216	100.2500	1,660,356	1,664,497	10,351	113,258	(6,998)	0	0	1PE	10/27/1998	7.422
760947-VP-3	RESIDENTIAL FUNDING MORTGAGE SECURITIES I, INC. MORTGAGE PASS-THROUGH CERT SERIES 1996-S7 CLASS A-12 7.00% DUE 3-25-2026		7.000	MTLY	03/25/2026	02/25/2014	0.000	1,154,919	1,155,567	101.6250	1,174,345	1,154,844	6,741	71,482	379	0	0	1	02/15/2001	7.012
760972-QH-5	RESIDENTIAL FUNDING MORTGAGE SECURITIES I, INC MORTGAGE PASS-THROUGH CERTIFICATE SERIES 1998-S5 CLASS A12 6.75% DUE 3-25-2028		6.750	MTLY	03/25/2028	07/25/2004	0.000	1,920,735	2,000,000	102.2500	2,045,000	1,879,063	11,250	124,410	34,975	0	0	1PE	08/30/1999	11.526
921796-HA-9	VANDERBILT MORTGAGE AND FINANCE, INC. SENIOR SUBORDINATED PASS-THROUGH CERTIFICATE, SERIES 1999C CL 1 A-3 7.385% DUE 1-7-2020		7.385	MTLY	01/07/2020	11/07/2006	0.000	2,000,000	2,000,000	106.0000	2,120,000	2,000,000	12,308	135,388	0	0	0	1PE	08/18/1999	7.385
939335-T3-9	WASHINGTON MUTUAL MORTGAGE SECURITIES CORPORATION PASS-THROUGH CERTIFICATE SERIES 2002-MS3 CLASS 11-A-2 6.00% DUE 5-25-2017		6.000	MTLY	05/25/2017	03/25/2006	0.000	975,619	1,000,000	104.0000	1,040,000	972,500	5,000	30,000	3,119	0	0	1PE	04/30/2002	7.135
4199999 - Total Bonds - Industrial, Misc. - Defined Multi-Class Residential Mortgage-Backed Securities								36,490,085	36,728,581	XXX	37,350,730	36,352,323	206,603	1,862,583	105,575	0	0	XXX	XXX	XXX
OTHER MULTI-CLASS RESIDENTIAL MBS																				
00755W-HP-4	ADVANTA MORTGAGE LOAN TRUST 2000-2 MORTGAGE LOAN ASSET-BACKED CERTIFICATE CLASS A4 7.93% DUE 4-25-2023		7.930	MTLY	04/25/2023	02/25/2007	0.000	1,999,548	2,000,000	108.6250	2,172,500	1,999,248	13,217	147,261	135	0	0	1PE	08/16/2000	7.939

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21	
			4	5									14	15							
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest	
161546-CW-4	CHASE FUNDING TRUST MORTGAGE LOAN ASSET-BACKED CERTIFICATE SERIES 2002-3 CLASS 1A-5 5.407% DUE 06-25-2032		5.407	MTLY	06/25/2032	03/25/2012	0.000	1,999,875	2,000,000	99.6250	1,992,500	1,999,872	9,012	33,478	3	0	0	1	09/10/2002	5.408	
24763L-FN-5	DELTA FUNDING HOME EQUITY LOAN TRUST 1999-2 HOME EQUITY LOAN ASSET-BACKED CERT. SERIES 1999-2 CLASS A7F 7.03% DUE 8-15-2030		7.030	MTLY	08/15/2030	09/15/2017	0.000	862,555	862,621	104.6250	902,517	862,538	5,054	55,305	16	0	0	1PE	05/27/1999	7.031	
36157R-D7-7	GE CAPITAL MORTGAGE SERVICES, INC. 1999-HE1 TRUST REMIC HOME EQUITY LOAN PASS-THROUGH CERT. CLASS A6 6.70% DUE 4-25-2029		6.700	MTLY	04/25/2029	01/25/2006	0.000	1,995,472	2,000,000	106.8750	2,137,500	1,992,188	11,167	122,837	2,170	0	0	1PE	02/23/1999	6.828	
361856-BZ-9	GMACM HOME EQUITY LOAN TRUST 2002-HE2 HOME EQUITY LOAN-BACKED NOTE SERIES 2002-HE2 CLASS A5 6.66% DUE 6-25-2017		6.660	MTLY	06/25/2027	11/25/2016	0.000	1,999,370	2,000,000	106.6250	2,132,500	1,999,337	11,100	94,251	33	0	0	1PE	03/15/2002	6.664	
456806-AE-2	INDYMAC ABS, INC. HOME EQUITY MORTGAGE LOAN ASSET-BACKED TRUST SERIES SPMD 2000-A CLASS AF-2 7.82% DUE 5-25-2026		7.820	MTLY	05/25/2026	01/25/2005	0.000	212,829	212,850	102.1250	217,373	212,795	1,387	14,403	106	0	0	1PE	04/13/2000	7.829	
59549P-AA-6	MID-STATE TRUST IV ASSET BACKED NOTE 8.33% DUE 4-01-2030		8.330	JAJO	04/01/2030	06/01/2014	0.000	71,479	71,411	107.1250	76,500	71,490	1,487	5,949	(11)	0	0	1	03/31/1995	8.311	
60935B-CT-4	THE MONEY STORE TRUST ASSET BACKED CERTIFICATE SERIES 1997-C CLASS MH-1 6.89% DUE 9-15-2018		6.890	MTLY	09/15/2018	07/15/2003	0.000	72,764	72,764	100.0000	72,764	70,348	418	8,118	26,094	0	0	1PE	06/14/2000	8.435	
60935B-DW-6	THE MONEY STORE TRUST 1998-B ASSET-BACKED CERTIFICATE SERIES 1998-B CLASS AF6 6.315% DUE 7-15-2026		6.315	MTLY	07/15/2026	11/15/2005	0.000	982,803	1,000,000	102.7500	1,027,500	962,188	5,263	57,893	9,272	0	0	1PE	08/24/2000	7.407	
760985-AT-8	RAMP SERIES 2000-RS2 TRUST MORTGAGE ASSET-BACKED PASS-THROUGH CERT. SERIES 2000-RS2 CL A13 8.06% DUE 7-25-2023		8.060	MTLY	07/25/2023	08/25/2006	0.000	192,086	192,127	100.5000	193,088	192,053	1,290	17,836	246	0	0	1PE	06/20/2000	8.069	
760985-EZ-0	RAMP SERIES 2001-RS3 TRUST MORTGAGE ASSET-BACKED PASS-THROUGH CERTIFICATE SERIES 2001-RS3 CLASS A-1-4 6.29% DUE 10-25-2031		6.290	MTLY	10/25/2031	08/25/2014	0.000	999,448	1,000,000	107.1250	1,071,250	999,381	10,484	70,284	58	0	0	1PE	10/17/2001	6.299	
760985-NV-9	RAMP SERIES 2002-RS5 TRUST MORTGAGE ASSET-BACKED PASS-THROUGH CERTIFICATE SERIES 2002-RS5 CLASS A-1-4 4.428% DUE 9-25-2030		4.428	MTLY	09/25/2030	04/25/2009	0.000	1,999,988	2,000,000	102.5000	2,050,000	1,999,988	7,380	25,243	0	0	0	1PE	09/20/2002	4.428	
76110V-KZ-0	HOME LOAN TRUST 2002-H14 HOME LOAN-BACKED NOTE SERIES 2002-H14 CLASS A-5 4.90% DUE 7-25-2018		4.900	MTLY	07/25/2018	10/25/2012	0.000	1,999,999	2,000,000	100.7500	2,015,000	1,999,999	16,332	0	0	0	0	1PE	09/17/2002	4.900	
805564-OP-0	SAXON ASSET SECURITIES TRUST MORTGAGE LOAN ASSET BACKED CERTIFICATE SERIES 2000-3 CLASS AF-4 7.63% DUE 9-25-23		7.630	MTLY	09/25/2023	03/25/2008	0.000	947,087	947,182	101.6250	962,574	947,034	6,023	120,024	31	0	0	1PE	09/13/2000	7.633	
4299999 - Total Bonds - Industrial, Misc. - Other Multi-Class Residential Mortgage-Backed Securities								16,335,303	16,358,955	XXX	17,023,566	16,308,459	99,614	772,882	38,153	0	0	0	XXX	XXX	XXX
DEFINED MULTI-CLASS COML MBS																					
361849-RB-0	GMAC COMMERCIAL MORTGAGE SECURITIES, INC. MORTGAGE PASS-THROUGH CERTIFICATE SERIES 2001-C2 CLASS A-2 6.70% DUE 4-15-2034		6.700	MTLY	04/15/2034	06/15/2011	0.000	2,042,462	2,000,000	114.5000	2,290,000	2,047,500	11,167	122,837	(3,819)	0	0	1	08/03/2001	6.367	
4399999 - Total Bonds - Industrial, Misc. - Defined Multi-Class Commercial Mortgage-Backed Securities								2,042,462	2,000,000	XXX	2,290,000	2,047,500	11,167	122,837	(3,819)	0	0	0	XXX	XXX	XXX
OTHER MULTI-CLASS COML MBS/ABS																					
007960-AR-8	ADVANTA CREDIT CARD MASTER TRUST II ASSET BACKED CERTIFICATE, SERIES 1996-A CLASS A-1 6.00% DUE 11-15-2005		6.000	MTLY	11/15/2005	12/31/2003	0.000	266,667	266,667	100.6250	268,333	265,732	711	13,999	653	0	0	1	01/10/1996	6.156	
05947U-CF-3	BANC OF AMERICA COMMERCIAL MORTGAGE INC. COMMERCIAL MORTGAGE PASS-THROUGH CERT. SERIES 2001-PB1 CLASS A2 5.787% DUE 5-11-2035		5.787	MTLY	05/11/2035	07/11/2011	0.000	986,917	1,000,000	108.8750	1,088,750	985,742	4,823	58,229	1,175	0	0	1	01/17/2002	5.997	
15882N-AA-8	CHANCELLOR/TRITON CBO, LIMITED/CHANCELLOR/TRITON CBO, CORP. SENIOR SECURED FIXED RATE NOTE 6.71% DUE 8-05-2010		6.710	AF	08/05/2010		0.000	1,765,267	1,765,267	83.0000	1,465,171	1,765,267	48,038	149,439	0	0	0	2	07/09/1998	6.710	

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
22540A-3E-6	CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP. CSFB MORTGAGE PASS-THROUGH CERT. SERIES 2001-CK3 CL A3 6.40% DUE 6-15-34		6.400	MTLY	06/15/2034	10/15/2010	0.000	1,035,825	1,000,000	111.0000	1,110,000	1,042,070	5,361	65,457	(5,378)	0	0	1	10/11/2001	5.643
22540V-0E-6	CSFB 2001-CKN5 COMMERCIAL MORTGAGE TRUST COMMERCIAL MORTGAGE PASS-THROUGH CERTIFICATE CLASS A-4 5.435% DUE 9-15-2034		5.435	MTLY	09/15/2034	07/15/2011	0.000	1,506,801	1,500,000	106.5000	1,597,500	1,507,500	6,794	84,622	(647)	0	0	1	11/01/2001	5.366
22540V-P2-2	CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP. COMMERCIAL MTGE PASS-THRU CERT SER 2002-CKN2 CL A3 6.133% DUE 4-15-2037		6.133	MTLY	04/15/2037	03/15/2012	0.000	2,102,433	1,935,000	111.1250	2,150,269	2,106,127	9,889	31,178	(3,694)	0	0	1	09/04/2002	4.936
33736X-CV-9	FIRST UNION NATIONAL BANK COMMERCIAL MORTGAGE TRUST COMMERCIAL MORTGAGE PASS-THROUGH CERT SER 2001-C3 A3 6.423% DUE 8-15-2023		6.423	MTLY	08/15/2033	06/15/2011	0.000	1,014,906	1,000,000	112.6250	1,126,250	1,016,250	5,353	58,880	(1,344)	0	0	1	12/06/2001	6.192
35907W-AD-1	FRONTIER EQUIPMENT RECEIVABLES TRUST RECEIVABLES-BACKED CERTIFICATES SERIES 2001-1 CLASS A 6.44% DUE 4-20-2008		6.440	MTLY	04/20/2008		0.000	949,462	949,462	103.0000	977,946	949,462	10,190	65,942	0	0	0	1	04/09/2001	6.440
36226M-AC-7	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GUARANTEED REMIC PASS-THROUGH TRUST SERIES 2001-1 CLASS A3 6.541% DUE 7-20-2031		6.541	MTLY	07/20/2031	05/20/2008	0.000	1,000,010	1,000,000	101.3750	1,013,750	1,000,013	5,451	66,044	(2)	0	0	1PE	05/10/2001	6.541
36226M-AD-5	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GUARANTEED REMIC PASS-THROUGH TRUST SERIES 2001-1A CLASS A4 7.30% DUE 7-20-2031		7.300	MTLY	07/20/2031	05/20/2011	0.000	1,000,035	1,000,000	103.2500	1,032,500	1,000,042	6,083	66,913	(4)	0	0	1	05/10/2001	7.299
38373H-AE-1	GOVERNMENT LEASE TRUST COMMERCIAL MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 1999-C1 CLASS B-1 4.00% DUE 5-18-2029		4.000	MTLY	05/18/2011		0.000	1,628,997	2,000,000	96.2500	1,925,000	1,531,882	6,667	73,337	29,512	0	0	1	05/11/1999	6.790
46625M-AC-3	J.P. MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES CORP. MORTGAGE PASS-THROUGH CERT SERIES 2001-C1B1 CL A3 6.26% DUE 4-15-2033		6.260	MTLY	03/15/2033	01/15/2011	0.000	986,732	1,000,000	111.7500	1,117,500	984,648	5,217	57,386	1,277	0	0	1	04/20/2001	6.478
656517-AC-3	NORSE CBO, LTD./NORSE CBO, INC. SENIOR SECURED CLASS A-3 FIXED RATE NOTE 6.515% DUE 8-13-2010		6.515	FMAN	08/13/2010		0.000	2,774,514	2,770,772	100.0000	2,770,772	2,775,967	30,086	134,152	(369)	0	0	1	08/06/1998	6.492
69510P-AC-6	PACIFICA PARTNERS I, L.P./PACIFICA I CORP. SECURED CLASS C-1 FIXED RATE NOTE 7.55% DUE 9-15-2010		7.550	MJSD	09/15/2010		0.000	1,999,674	2,000,000	70.2500	1,405,000	1,999,558	6,711	151,000	30	0	0	2	08/14/1998	7.553
72142T-AB-0	PILGRIM AMERICA CBO I LTD./PILGRIM AMERICA CBO I CORPORATION CLASS B SENIOR SECURED FIXED RATE TERM NOTE 6.875% DUE 9-20-2008		6.875	SM	09/20/2008		0.000	150,000	3,000,000	5.0000	150,000	3,000,000	0	0	(330,000)	0	0	5	06/30/1998	0.000
76110V-EJ-3	RESIDENTIAL FUNDING MORTGAGE SECURITIES II, INC. HOME LOAN-BACKED NOTE SERIES 2000-A13 CLASS A15 8.16% DUE 10-25-2015		8.160	MTLY	10/25/2015	03/25/2005	0.000	999,845	1,000,000	101.8750	1,018,750	999,674	6,800	79,783	83	0	0	1PE	06/07/2000	8.170
76110V-HH-4	HOME LOAN TRUST 2001-H14 HOME LOAN-BACKED NOTES SERIES 2001-H14 CLASS A-6 6.29% DUE 12-25-2022		6.290	MTLY	12/25/2022	05/25/2010	0.000	2,005,033	2,000,000	106.5000	2,130,000	2,005,938	10,483	117,149	(685)	0	0	1	08/31/2001	6.239
76110V-JW-9	HOME LOAN TRUST 2002-H13 HOME LOAN-BACKED NOTE SERIES 2002-H13 CLASS A-6 5.98% DUE 8-25-2019		5.980	MTLY	08/25/2019	02/25/2011	0.000	999,704	1,000,000	105.8750	1,058,750	999,687	4,983	41,249	18	0	0	1PE	06/05/2002	5.985
83081X-AA-3	SKY FINANCIAL SECURITIZATION CORPORATION IV ASSET-BACKED NOTE SERIES 2002-A CLASS A1 5.398% DUE 7-16-2018		5.398	MTLY	07/16/2018	12/31/2013	0.000	986,014	986,014	103.7500	1,022,990	986,014	2,366	26,870	0	0	0	1	05/09/2002	5.398
4499999	- Total Bonds - Industrial, Misc. - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities							24,158,836	27,173,182	XXX	24,429,231	26,921,573	176,006	1,341,629	(309,375)	0	0	XXX	XXX	XXX
4599996	- Bonds - Industrial and Misc - United States							270,000		XXX	(49,462)							XXX	XXX	XXX
4599999	- Total - Industrial and Miscellaneous Bonds							270,990,200	272,292,177	XXX	284,287,516	274,568,726	3,752,692	15,138,850	(1,170,153)	0	0	XXX	XXX	XXX
5499999	- Total - Issuer Obligations							319,310,203	315,641,328	XXX	336,330,559	320,582,348	4,870,048	15,917,192	(1,195,718)	0	0	XXX	XXX	XXX
5599999	- Total - Single Class Mortgage-Backed/Asset-Backed Securities							3,240,756	3,241,241	XXX	3,461,973	3,240,607	51,916	216,236	197	0	0	XXX	XXX	XXX
5699999	- Total - Defined Multi-Class Residential Mortgage-Backed Securities							93,316,587	93,142,913	XXX	95,418,759	93,170,100	519,060	2,728,005	113,718	0	0	XXX	XXX	XXX
5799999	- Total - Other Multi-Class Residential Mortgage-Backed Securities							16,335,303	16,358,955	XXX	17,023,566	16,308,459	99,614	772,882	38,153	0	0	XXX	XXX	XXX
5899999	- Total - Defined Multi-Class Commercial Mortgage-Backed Securities							2,042,462	2,000,000	XXX	2,290,000	2,047,500	11,167	122,837	(3,819)	0	0	XXX	XXX	XXX
5999999	- Total - Other Multi-Class Commercial Mortgage-Backed Securities							24,158,836	27,173,182	XXX	24,429,231	26,921,573	176,006	1,341,629	(309,375)	0	0	XXX	XXX	XXX
6099999	Totals							458,404,147	457,557,619	XXX	478,954,088	462,270,587	5,727,811	21,098,781	(1,356,844)	0	0	XXX	XXX	XXX

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Par Value Per Share	5 Rate Per Share	6 Book/Adjusted Carrying Value	7 Rate Per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	Dividends		12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	14 NAIC Designation	15 Date Acquired
									10 Declared but Unpaid	11 Amount Received During Year				
INDUSTRIAL AND MISCELLANEOUS														
11161P-20-5	BROADWING COMMUNICATIONS, INC. SERIES B 12.50% JUNIOR EX PREFERRED STOCK DUE 8-15-2009	750.000	0.00		58,542	88.750	66,563	58,542	0	46,875	(428,958)	0	P6L	06/22/2001
6399999 - Total - Preferred Stock - Industrial, Misc.					58,542	XXX	66,563	58,542	0	46,875	(428,958)	0	XXX	XXX
6599999 Total - Preferred Stocks					58,542	XXX	66,563	58,542	0	46,875	(428,958)	0	XXX	XXX

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
BONDS							
U.S. GOVERNMENT							
912827-6T-4	UNITED STATES TREASURY NOTE 5.00% DUE 2-15-2011	06/28/2002	CONTRIBUTION FROM GREAT AMERICAN LIFE INSURANCE COMPANY		1,954,910	1,900,000	34,903
912827-7L-0	UNITED STATES TREASURY NOTE 4.875% DUE 2-15-2012	07/10/2002	ISI GROUP INC		2,527,734	2,500,000	49,154
912828-AN-0	UNITED STATES TREASURY NOTE 3.00% DUE 11-15-2007	12/27/2002	MCDONALD INVESTMENTS		20,201,563	20,000,000	74,586
912828-AN-0	UNITED STATES TREASURY NOTE 3.00% DUE 11-15-2007	12/30/2002	ISI GROUP INC		20,273,438	20,000,000	76,243
0399999 - Total - Bonds - U.S. Government					44,957,645	44,400,000	234,886
SPECIAL REVENUE							
3133TV-6G-6	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUAR) SERIES 2359 CLASS AG 6.00% DUE 6-15-2029	02/20/2002	PRUDENTIAL SECURITIES		2,936,719	3,000,000	12,000
31339G-LA-7	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUAR) SERIES 2370 CLASS PC 6.00% DUE 7-15-2030	05/09/2002	GOLDMAN SACHS & CO.		1,958,125	2,000,000	4,333
31392D-XJ-6	FEDERAL NATIONAL MORTGAGE ASSOCIATION GUARANTEED REMIC PASS-THROUGH CERT. TRUST 2002-48 CLASS PF 6.00% DUE 2-25-2031	07/24/2002	LEHMAN BROTHERS INC		2,018,750	2,000,000	9,667
31392E-ZN-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION GUARANTEED REMIC PASS-THROUGH CERT. TRUST 2002-63 CLASS BK 5.50% DUE 4-25-2031	09/27/2002	LEHMAN BROTHERS INC		3,000,000	3,000,000	13,292
31392E-3S-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION GUARANTEED REMIC PASS-THROUGH CERT. TRUST 2002-71 CLASS PD 5.50% DUE 10-25-2031	09/25/2002	LEHMAN BROTHERS INC		1,006,875	1,000,000	4,431
31392E-3S-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION GUARANTEED REMIC PASS-THROUGH CERT. TRUST 2002-71 CLASS PD 5.50% DUE 10-25-2031	09/25/2002	LEHMAN BROTHERS INC		1,009,219	1,000,000	4,431
31392F-QG-5	FEDERAL NATIONAL MORTGAGE ASSOCIATION GUARANTEED REMIC PASS-THROUGH CERT. TRUST 2002-74 CLASS ME 5.50% DUE 6-25-2031	10/15/2002	SALOMON SMITH BARNEY		3,996,250	4,000,000	17,722
31392F-YB-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION GUARANTEED REMIC PASS-THROUGH CERT. TRUST 2002-85 CLASS PD 5.50% DUE 5-25-2031	11/04/2002	LEHMAN BROTHERS INC		3,019,219	3,000,000	12,833
31392F-4E-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION GUARANTEED REMIC PASS-THROUGH CERT. TRUST 2002-77 CLASS QE 5.50% DUE 8-25-2031	11/06/2002	GOLDMAN SACHS & CO.		2,016,563	2,000,000	8,556
31392F-4E-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION GUARANTEED REMIC PASS-THROUGH CERT. TRUST 2002-77 CLASS QE 5.50% DUE 8-25-2031	11/21/2002	GOLDMAN SACHS & CO.		2,009,375	2,000,000	8,556
31392H-DS-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION GUARANTEED REMIC PASS-THROUGH TRUST 2002-97 CLASS PG 5.50% DUE 12-25-2031	11/22/2002	BANC OF AMERICA SEC LLC NATIONSBCANC		2,501,953	2,500,000	11,076
31392R-YW-5	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUAR) SERIES 2489 CLASS PD 6.00% DUE 2-15-2031	10/21/2002	LEHMAN BROTHERS INC		3,039,375	3,000,000	14,500
31392W-CY-4	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUAR) SERIES 2514 CLASS ED 6.00% DUE 9-15-2031	10/25/2002	MORGAN STANLEY & CO.		5,122,852	5,000,000	24,167
31392W-DQ-0	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUAR) SERIES 2514 CLASS ND 5.50% DUE 3-15-2031	11/01/2002	UBS WARBURG		2,018,125	2,000,000	1,528
31392W-QG-0	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUAR) SERIES 2518 CLASS PE 5.50% DUE 4-15-2031	10/04/2002	SALOMON SMITH BARNEY		2,022,500	2,000,000	8,861
31392W-QG-0	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUAR) SERIES 2518 CLASS PE 5.50% DUE 4-15-2031	11/01/2002	BANC OF AMERICA SEC LLC NATIONSBCANC		3,055,195	3,000,000	2,292
31392W-UJ-7	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUAR) SERIES 2510 CLASS PE 5.50% DUE 11-15-2031	09/26/2002	BEAR STEARNS & CO. INC.		4,010,000	4,000,000	17,722
31392W-6M-7	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUAR) SERIES 2508 CLASS PG 5.50% DUE 1-15-2031	09/30/2002	SANDLER O'NEIL & PARTNER		2,972,619	2,914,332	12,912
31392X-B9-8	FEDERAL HOME LOAN MORTGAGE CORPORATION MULTICLASS MTG. PARTICIPATION CERT. (GUAR) SERIES 2513 CLASS PD 6.00% DUE 2-15-2032	10/17/2002	CS FIRST BOSTON CORP.		6,116,250	6,000,000	29,000
57429L-AL-0	MARYLAND TRANS REV 6.48 7-01-22	12/18/2002	BB&T CAPITAL		1,078,930	1,000,000	33,120
574754-AA-5	MASHANTUCKET (WESTERN) PEQUOT TRIBE SPECIAL REVENUE BOND, 1997 SERIES A 6.91% DUE 9-01-2012	12/06/2002	LEHMAN BROTHERS INC		1,127,390	1,000,000	19,194
649085-AA-5	NEW VALLEY GENERAL II SERIES 2001-1 PASS-THROUGH CERTIFICATE 5.572% DUE 5-01-2020	12/16/2002	MORGAN STANLEY & CO.		1,933,742	1,869,687	13,891
3199999 - Total - Bonds - Special Revenue					57,970,026	57,284,019	284,084
PUBLIC UTILITIES							
172070-CE-2	THE CINCINNATI GAS & ELECTRIC COMPANY DEBENTURE 6.40% DUE 4-01-2008	05/07/2002	BEAR STEARNS & CO. INC.		996,050	1,000,000	6,933
210371-AH-3	CONSTELLATION ENERGY GROUP MARYLAND NOTE 7.00% DUE 4-01-2012	12/11/2002	SALOMON SMITH BARNEY		1,027,810	1,000,000	14,583
250847-DT-4	THE DETROIT EDISON COMPANY SENIOR NOTE 5.20% DUE 10-15-2012	10/17/2002	LEHMAN BROTHERS INC		1,487,370	1,500,000	0
293646-AA-1	ENTERGY CORPORATION SENIOR NOTE 7.75% DUE 12-15-2009	12/16/2002	MORGAN STANLEY & CO.		1,000,000	1,000,000	0
452092-CK-3	ILLINOIS POWER COMPANY MORTGAGE BOND 11.50% DUE 12-15-2010	12/20/2002	MERRILL LYNCH P F & S		974,800	1,000,000	0
641423-BC-1	NEVADA POWER COMPANY GENERAL AND REFUNDING MORTGAGE NOTE SERIES E 10.875% DUE 10-15-2009	10/22/2002	LEHMAN BROTHERS INC		942,450	1,000,000	0
68233D-AJ-6	ONCOR ELECTRIC DELIVERY COMPANY SENIOR SECURED NOTE 6.375% DUE 1-15-2015	12/17/2002	MERRILL LYNCH P F & S		991,880	1,000,000	0
843646-AC-4	SOUTHERN POWER COMPANY SENIOR NOTE 6.25% 7-15-2012	10/17/2002	LEHMAN BROTHERS INC		1,537,290	1,500,000	32,292
3899999 - Total - Bonds - Public Utilities					8,957,650	9,000,000	53,808

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
INDUSTRIAL AND MISCELLANEOUS							
00184A-AF-2	AOL TIME WARNER INC. NOTE 6.875% DUE 5-01-2012	05/09/2002	BANK OF AMERICA NT&SA		945,580	1,000,000	6,875
00209T-AA-3	AT&T BROADBAND CORP. NOTE 8.375% DUE 3-15-2013	11/18/2002	EXCHANGED		905,850	905,850	0
037389-AR-4	AON CORP SENIOR NOTE 7.375% DUE 12-14-2012	12/11/2002	SALOMON SMITH BARNEY		999,660	1,000,000	0
05947U-CF-3	BANC OF AMERICA COMMERCIAL MORTGAGE INC. COMMERCIAL MORTGAGE PASS-THROUGH CERT. SERIES 2001-PB1 CLASS A2 5.787% DUE 5-11-2035	01/17/2002	FIRST UNION CAPITAL MKTS		985,742	1,000,000	3,537
07384Y-BF-2	BEAR STEARNS ASSET BACKED SECURITIES TRUST 2001-AC2 ASSET-BACKED CERTIFICATE SERIES 2001-AC2 CLASS 11-A2 5.82% DUE 11-25-2031	04/25/2002	BEAR STEARNS & CO. INC.		1,946,250	2,000,000	9,377
10138M-AA-3	BOTTLING GROUP LLC SENIOR NOTE 4.625% DUE 11-15-2012	12/11/2002	SALOMON SMITH BARNEY		986,130	1,000,000	3,983
12669D-US-5	CWHL 2002-39 A18 PAC 5.75 2-25-33	12/02/2002	BANC OF AMERICA SEC LLC NATIONSBAN		2,169,504	2,189,000	10,139
16132N-AV-8	CHARTER ONE BANK NA SUBORDINATED NOTE ACCREDITED INVESTORS 6.375% DUE 5-15-2012	09/26/2002	LEHMAN BROTHERS INC.		1,100,260	1,000,000	23,198
161546-CW-4	CHASE FUNDING TRUST MORTGAGE LOAN ASSET-BACKED CERTIFICATE SERIES 2002-3 CLASS 1A-5 5.407% DUE 06-25-2032	09/10/2002	J. P. MORGAN SECURITIES		1,999,872	2,000,000	5,707
172967-AZ-4	CITIGROUP, INC. SUBORDINATED NOTE 7.25% DUE 10-01-2010	06/28/2002	CONTRIBUTION FROM GREAT AMERICAN LIFE INSURANCE COMPANY		9,360,625	8,500,000	148,927
20449C-AA-8	COMPASS BANK BIRMINGHAM, ALABAMA MEDIUM-TERM SUB BANK NOTE 8.10% DUE 8-15-2009	12/30/2002	MORGAN KEEGAN & COMPANY		2,380,180	2,000,000	62,100
205887-AQ-5	CONAGRA, INC. SENIOR NOTE 6.70% DUE 8-01-2027	12/19/2002	MORGAN STANLEY & CO		1,132,460	1,000,000	26,614
224050-AL-8	COX ENTERPRISES, INC. NOTE 7.875% DUE 9-15-2010	12/13/2002	LEHMAN BROTHERS INC.		1,086,890	1,000,000	20,344
22540V-P2-2	CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP. COMMERCIAL MTGE PASS-THRU CERT SER 2002-CKN2 CL A3 6.133% DUE 4-15-2037	09/04/2002	DEUTSCHE MORGAN GRENFELL		2,106,127	1,935,000	2,637
22540V-P9-7	CREDIT SUISSE FIRST BOSTON MORTGAGE-BACKED PASS-THROUGH CERTIFICATE SERIES 2002-10 CLASS 1-A4 6.84% DUE 5-25-2032	04/16/2002	CS FIRST BOSTON CORP.		1,999,844	2,000,000	11,020
22540V-2T-8	CREDIT SUISSE FIRST BOSTON MORTGAGE-BACKED PASS-THROUGH CERTIFICATE SERIES 2002-18 CLASS 1-A-3 6.32% DUE 6-25-2032	05/08/2002	CS FIRST BOSTON CORP.		1,000,000	1,000,000	5,267
22540V-2U-5	CREDIT SUISSE FIRST BOSTON MORTGAGE-BACKED PASS-THROUGH CERTIFICATE SERIES 2002-18 CLASS 1-A-4 6.66% DUE 6-25-2032	05/08/2002	CS FIRST BOSTON CORP.		1,000,000	1,000,000	5,550
244199-BB-0	DEERE & COMPANY NOTE 6.95% DUE 4-25-2014	04/10/2002	CS FIRST BOSTON CORP.		999,010	1,000,000	0
32051D-QQ-8	FIRST HORIZON HOME LOANS MORTGAGE PASS-THROUGH CERTIFICATE SERIES 2002-7 CLASS 2A2 5.25% DUE 12-25-2017	10/18/2002	DEUTSCHE MORGAN GRENFELL		1,881,160	1,926,000	8,426
345397-SU-8	FORD MOTOR CREDIT COMPANY GLOBAL NOTE 7.60% DUE 8-01-2005	10/11/2002	BEAR STEARNS & CO. INC.		960,000	1,000,000	16,044
361856-BZ-9	GMACM HOME EQUITY LOAN TRUST 2002-HE2 HOME EQUITY LOAN-BACKED NOTE SERIES 2002-HE2 CLASS A5 6.66% DUE 6-25-2017	03/15/2002	BEAR STEARNS & CO. INC.		1,999,337	2,000,000	9,250
36962G-ZY-3	GENERAL ELECTRIC CAPITAL CORPORATION GLOBAL MEDIUM-TERM NOTE 5.45% DUE 1-15-2013	12/03/2002	UBS WARBURG		996,910	1,000,000	0
36962G-ZY-3	GENERAL ELECTRIC CAPITAL CORPORATION GLOBAL MEDIUM-TERM NOTE 5.45% DUE 1-15-2013	12/30/2002	LEHMAN BROTHERS INC.		1,040,800	1,000,000	4,088
393505-XE-7	GREEN TREE MANUFACTURED HOUSING CONTRACT SENIOR/SUBORDINATE PASS-THROUGH CERTIFICATE SERIES 1997-6 CL A8 7.07% DUE 1-15-2029	08/29/2002	BANC OF AMERICA SEC LLC NATIONSBAN		1,752,174	1,699,657	6,342
404280-AB-5	HSBC HOLDINGS PLC SUBORDINATED NOTE 5.25% DUE 12-12-2012	12/05/2002	HSBC SECURITIES INC.		1,994,780	2,000,000	0
42307T-AA-6	H. J. HEINZ FINANCE COMPANY GUARANTEED NOTE 6.625% DUE 07-15-2011	06/28/2002	CONTRIBUTION FROM GREAT AMERICAN LIFE INSURANCE COMPANY		2,628,125	2,500,000	74,991
44643T-AB-3	HUNTINGTON NATIONAL BANK COLUMBUS OHIO MEDIUM-TERM SUBORDINATED NOTE 8.00% DUE 4-01-2010	12/10/2002	UBS WARBURG		1,164,470	1,000,000	16,000
617446-DX-4	MORGAN STANLEY DEAN WITTER & CO. NOTE 8.00% DUE 6-15-2010	01/07/2002	MORGAN STANLEY & CO		1,103,140	1,000,000	5,556
743315-AF-0	THE PROGRESSIVE CORPORATION NOTE 7.00% DUE 10-01-2013	01/23/2002	MCDONALD & CO		1,047,430	1,000,000	22,750
74433K-CR-6	PRUDENTIAL FUNDING CORP MEDIUM TERM NOTE 6.60% DUE 5-15-2008	12/03/2002	GOLDMAN SACHS & CO.		3,219,330	3,000,000	11,550
74434R-5H-0	THE PRUDENTIAL HOME MORTGAGE SECURITIES COMPANY, INC. MORTGAGE PASS-THROUGH CERT. SERIES 1993-1 CLASS A-8 7.50% DUE 2-25-2023	01/25/2002	CAPITALIZED INTEREST		24,339	23,891	0
74434R-5H-0	THE PRUDENTIAL HOME MORTGAGE SECURITIES COMPANY, INC. MORTGAGE PASS-THROUGH CERT. SERIES 1993-1 CLASS A-8 7.50% DUE 2-25-2023	02/25/2002	CAPITALIZED INTEREST		25,189	24,485	0
760985-NV-9	RAMP SERIES 2002-RS5 TRUST MORTGAGE ASSET-BACKED PASS-THROUGH CERTIFICATE SERIES 2002-RS5 CLASS A-1-4 4.428% DUE 9-25-2030	09/20/2002	RESIDENTIAL FUNDING SEC.		1,999,988	2,000,000	6,396
76110V-JW-9	HOME LOAN TRUST 2002-H13 HOME LOAN-BACKED NOTE SERIES 2002-H13 CLASS A-6 5.98% DUE 8-25-2019	06/05/2002	BEAR STEARNS & CO. INC.		999,687	1,000,000	4,153
76110V-KZ-0	HOME LOAN TRUST 2002-H14 HOME LOAN-BACKED NOTE SERIES 2002-H14 CLASS A-5 4.90% DUE 7-25-2018	09/17/2002	BEAR STEARNS & CO. INC.		1,999,999	2,000,000	6,806
78442F-AG-3	SLM CORP MEDIUM TERM NOTE 5.375% DUE 1-15-2013	12/03/2002	J. P. MORGAN SECURITIES		1,998,580	2,000,000	0
786514-BC-2	SAFEWAY INC. NOTE 6.50% DUE 3-01-2011	01/14/2002	CS FIRST BOSTON CORP.		1,029,840	1,000,000	24,556
786514-BC-2	SAFEWAY INC. NOTE 6.50% DUE 3-01-2011	06/28/2002	CONTRIBUTION FROM GREAT AMERICAN LIFE INSURANCE COMPANY		5,651,250	5,500,000	116,188
81170R-AC-8	SEACOR SMIT INC SENIOR NOTE 7.20% DUE 9-15-2009	12/10/2002	FIRST ALBANY CORPORATION		1,096,740	1,000,000	17,600
83081X-AA-3	SKY FINANCIAL SECURITIZATION CORPORATION IV ASSET-BACKED NOTE SERIES 2002-A CLASS A1 5.398% DUE 7-16-2018	05/09/2002	RED CAPITAL MKTS, INC.		1,000,000	1,000,000	0
893830-AG-4	TRANSOCEAN SEDCO FOREX INC. NOTE 6.50% DUE 4-15-2003	03/08/2002	EXCHANGED		1,022,500	1,000,000	25,819
902984-AC-7	USA INTERACTIVE SENIOR NOTE 7.00% DUE 1-15-2013	12/11/2002	LEHMAN BROTHERS INC.		1,000,000	1,000,000	0
939335-T3-9	WASHINGTON MUTUAL MORTGAGE SECURITIES CORPORATION PASS-THROUGH CERTIFICATE SERIES 2002-MS3 CLASS 11-A-2 6.00% DUE 5-25-2017	04/30/2002	ADVEST CO		972,500	1,000,000	333
4599999	- Total - Bonds - Industrial, Misc.				71,712,252	69,203,883	722,123
6099997	- Total - Bonds - Part 3				183,597,573	179,887,902	1,294,901

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
BONDS															
U.S. GOVERNMENT															
83162C-FF-5	SBA - U.S. GOVERNMENT GUARANTEED DEVELOPMENT COMPANY PARTICIPATION CERTIFICATE SERIES 1994-20 D 7.70% DUE 4-01-2014	10/01/2002	PAYDOWNS		17,383	17,383	17,293	17,383	.0	.0		.0	.0	1,018	
83162C-GM-9	SBA - U.S. GOVERNMENT GUARANTEED DEVELOPMENT COMPANY PARTICIPATION CERTIFICATE SERIES 1996-20 A 6.30% DUE 1-01-2016	07/01/2002	PAYDOWNS		118,797	118,797	118,797	118,797	.0	.0		.0	.0	5,598	
831641-CA-1	U.S. SMALL BUSINESS ADMINISTRATION GUARANTEED PARTICIPATION CERTIFICATE, SERIES SBIC 1996-10 B 7.71% DUE 6-01-2006	12/06/2002	PAYDOWNS		19,256	19,256	19,256	19,256	.0	.0		.0	.0	1,308	
912827-G5-5	UNITED STATES TREASURY NOTE 6.375% DUE 8-15-2002	08/15/2002	REDEEMED		2,500,000	2,500,000	2,615,391	2,500,000	(10,530)	.0		.0	.0	159,375	
912827-7B-2	UNITED STATES TREASURY NOTE 5.00% DUE 8-15-2011	01/17/2002	LEHMAN BROTHERS INC.		1,005,000	1,000,000	1,002,813	1,002,786	(10)	.0		2,214	2,214	21,875	
912827-7B-2	UNITED STATES TREASURY NOTE 5.00% DUE 8-15-2011	01/22/2002	MORGAN STANLEY & CO		2,015,313	2,000,000	2,005,625	2,005,565	(27)	.0		9,747	9,747	43,750	
912827-7B-2	UNITED STATES TREASURY NOTE 5.00% DUE 8-15-2011	01/31/2002	LEHMAN BROTHERS INC.		8,991,563	9,000,000	8,975,703	8,975,911	160	.0		15,652	15,652	206,658	
0399999 - Bonds - U.S. Governments					14,667,312	14,655,436	14,754,878	14,639,698	(10,407)	0	0	27,613	27,613	439,582	XXX
SPECIAL REVENUE															
098786-EE-2	BOONE COUNTY, KENTUCKY TAXABLE ADJUSTABLE RATE DEMAND INDUSTRIAL BUILDING REVENUE BOND, SERIES 1996A 6.35% DUE 4-01-2016	04/01/2002	CASH TENDER OFFER		170,000	170,000	170,000	170,000	.0	.0		.0	.0	17,204	
31383S-RS-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION GUARANTEED MORTGAGE PASS-THROUGH CERTIFICATE POOL #511797 6.00% DUE 5-01-2031	12/26/2002	PAYDOWNS		363,938	363,938	363,883	363,938	.0	.0		.0	.0	15,915	
31388D-ZU-5	FEDERAL NATIONAL MORTGAGE ASSOCIATION PASS-THROUGH POOL #602055 6.50% DUE 9-01-2031	12/20/2002	MERRILL LYNCH P F & S		799,224	799,224	814,960	799,224	.0	.0		.0	.0	41,151	
31388D-ZU-5	FEDERAL NATIONAL MORTGAGE ASSOCIATION PASS-THROUGH POOL #602055 6.50% DUE 9-01-2031	12/20/2002	MERRILL LYNCH P F & S		3,262,938	3,138,383	3,200,170	3,198,242	(17,392)	.0		64,695	64,695	218,161	
31388K-UG-5	FEDERAL NATIONAL MORTGAGE ASSOCIATION PASS-THROUGH POOL #607283 6.50% DUE 10-01-2031	12/20/2002	MERRILL LYNCH P F & S		820,565	820,565	836,594	820,565	.0	.0		.0	.0	50,375	
31388K-UG-5	FEDERAL NATIONAL MORTGAGE ASSOCIATION PASS-THROUGH POOL #607283 6.50% DUE 10-01-2031	12/20/2002	MERRILL LYNCH P F & S		3,273,505	3,148,547	3,210,042	3,208,132	(17,669)	.0		65,373	65,373	199,573	
31388K-WT-5	FEDERAL NATIONAL MORTGAGE ASSOCIATION PASS-THROUGH POOL #607358 6.50% DUE 10-01-2031	10/17/2002	BANC OF AMERICA SEC LLC NATIONSBANC		187,631	187,631	192,466	187,631	.0	.0		.0	.0	8,023	
31388K-WT-5	FEDERAL NATIONAL MORTGAGE ASSOCIATION PASS-THROUGH POOL #607358 6.50% DUE 10-01-2031	10/17/2002	BANC OF AMERICA SEC LLC NATIONSBANC		1,860,809	1,808,531	1,855,157	1,854,250	(5,564)	.0		6,559	6,559	107,758	
63252F-AA-7	NATIONAL ARCHIVE FACILITY TRUST PARTICIPATION CERTIFICATE 8.50% DUE 9-01-2019	03/01/2002	SINKING FUND PAYMENT		32,192	32,192	34,317	34,209	(9)	.0		(2,017)	(2,017)	1,368	
63252F-AA-7	NATIONAL ARCHIVE FACILITY TRUST PARTICIPATION CERTIFICATE 8.50% DUE 9-01-2019	09/01/2002	SINKING FUND PAYMENT		33,560	33,560	35,775	35,633	(39)	.0		(2,074)	(2,074)	2,853	
3199999 - Bonds - Special Revenues					10,804,362	10,502,571	10,713,364	10,671,824	(40,672)	0	0	132,536	132,536	662,381	XXX
PUBLIC UTILITIES															

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
361706-AA-2	SYSTEM ENERGY RESOURCES, INC. SECURED LEASE OBLIGATION BOND 7.43% DUE 1-15-2011	01/15/2002	SINKING FUND PAYMENT		118,938	118,938	123,695	122,689	(14)	0		(3,751)	(3,751)	4,419	
610202-AX-1	MONOGAHELA POWER COMPANY FIRST MORTGAGE 7.375% DUE 7-01-2002	07/01/2002	REDEEMED		500,000	500,000	510,000	500,000	(9,945)	0		0	0	36,875	
3899999 - Bonds - Public Utilities					618,938	618,938	633,695	622,689	(9,959)	0	0	(3,751)	(3,751)	41,294	XXX
INDUSTRIAL AND MISCELLANEOUS															
001957-AV-1	AT&T CORP. NOTE 6.00% DUE 3-15-2009	11/18/2002	EXCHANGED		905,850	910,000	859,313	873,604	3,956	0		32,246	32,246	60,000	
00209T-AA-3	AT&T BROADBAND CORP. NOTE 8.375% DUE 3-15-2013	11/18/2002	PARTIAL CALL		850	850	850	850	0	0		0	0	0	
00253A-AD-3	AAMES FINANCIAL CORPORATION SENIOR NOTE 9.125% DUE 11-01-2003	04/11/2002	BEAR STEARNS & CO. INC.		390,000	500,000	335,000	317,348	0	0		72,652	72,652	34,121	
007960-AR-8	ADVANTA CREDIT CARD MASTER TRUST II ASSET BACKED CERTIFICATE, SERIES 1996-A CLASS A-1 6.00% DUE 11-15-2005	12/16/2002	PAYDOWNS		133,334	133,334	132,866	133,334	0	0		0	0	7,667	
02378E-AA-7	AMERICAN AIRLINES 1991-C PASS THROUGH TRUST PASS THROUGH CERTIFICATE, SERIES 1991-C CLASS C1 8.97% DUE 3-29-2008	03/29/2002	SINKING FUND PAYMENT		134,860	134,860	138,561	137,950	(95)	0		(3,090)	(3,090)	6,048	
05539K-AA-2	BEA CBO 1998-2 LTD./BEA CBO 1998-2 CORP. NOTE CLASS A-1 A 6.21% DUE 12-15-2010	10/17/2002	LEHMAN BROTHERS INC.		2,011,250	2,000,000	2,000,000	2,000,000	0	0		11,250	11,250	105,915	
060506-D6-6	BANK OF AMERICA MORTGAGE SECURITIES, INC. MORTGAGE PASS-THROUGH CERTIFICATE SERIES 2001-6 CLASS 1-A-33 6.50% DUE 6-25-2031	12/26/2002	PAYDOWN		227,417	227,417	221,945	227,417	0	0		0	0	14,782	
064208-AA-9	BANK ONE, ARIZONA, N.A. SUBORDINATED NOTE ACCREDITED INV. 6.00% DUE 9-15-2005	06/17/2002	BEAR STEARNS & CO. INC.		420,308	400,000	384,692	393,730	790	0		26,578	26,578	18,333	
09774X-BP-6	BOMBARDIER CAPITAL CORPORATION SUBORDINATED PASS-THROUGH CERTIFICATE, SERIES 2000-A CLASS A-3 7.83% DUE 6-15-2030	12/16/2002	PAYDOWNS		165,618	165,618	165,565	165,618	0	0		0	0	8,097	
111021-AC-5	BRITISH TELECOMMUNICATIONS PLC NOTE 7.625% DUE 12-15-2005	07/31/2002	MORGAN STANLEY & CO		1,624,875	1,500,000	1,497,585	1,498,276	256	0		126,599	126,599	75,469	
121899-DK-1	BURLINGTON NORTHERN RAILROAD COMPANY 1996-A PASS THROUGH TRUST PASS THROUGH CERT., SERIES 1996-A 7.33% DUE 6-23-2010	06/23/2002	SINKING FUND PAYMENT		18,953	18,953	19,761	19,538	(26)	0		(585)	(585)	695	
121899-DK-1	BURLINGTON NORTHERN RAILROAD COMPANY 1996-A PASS THROUGH TRUST PASS THROUGH CERT., SERIES 1996-A 7.33% DUE 6-23-2010	12/23/2002	SINKING FUND PAYMENT		19,647	19,647	20,485	20,224	(56)	0		(577)	(577)	1,440	
125567-AA-5	CIT GROUP / EQUIPMENT FINANCING INC 2001-1 PASS THROUGH TRUST NOTE 6.49% DUE 1-05-2021	01/05/2002	SINKING FUND PAYMENT		221,766	221,766	221,766	221,766	0	0		0	0	7,196	
126650-AF-7	CVS CORPORATION PASS-THROUGH CERTIFICATE 7.77% DUE 1-10-2012	02/10/2002	SINKING FUND PAYMENT		4,154	4,154	4,154	4,154	0	0		0	0	45	
126650-AF-7	CVS CORPORATION PASS-THROUGH CERTIFICATE 7.77% DUE 1-10-2012	03/10/2002	SINKING FUND PAYMENT		4,030	4,030	4,030	4,030	0	0		0	0	70	
126650-AF-7	CVS CORPORATION PASS-THROUGH CERTIFICATE 7.77% DUE 1-10-2012	04/10/2002	SINKING FUND PAYMENT		4,207	4,207	4,207	4,207	0	0		0	0	100	
126650-AF-7	CVS CORPORATION PASS-THROUGH CERTIFICATE 7.77% DUE 1-10-2012	05/10/2002	SINKING FUND PAYMENT		4,234	4,234	4,234	4,234	0	0		0	0	128	
126650-AF-7	CVS CORPORATION PASS-THROUGH CERTIFICATE 7.77% DUE 1-10-2012	06/10/2002	SINKING FUND PAYMENT		4,262	4,262	4,262	4,262	0	0		0	0	156	
126650-AF-7	CVS CORPORATION PASS-THROUGH CERTIFICATE 7.77% DUE 1-10-2012	07/10/2002	SINKING FUND PAYMENT		4,289	4,289	4,289	4,289	0	0		0	0	185	
126650-AF-7	CVS CORPORATION PASS-THROUGH CERTIFICATE 7.77% DUE 1-10-2012	08/10/2002	SINKING FUND PAYMENT		4,317	4,317	4,317	4,317	0	0		0	0	214	
126650-AF-7	CVS CORPORATION PASS-THROUGH CERTIFICATE 7.77% DUE 1-10-2012	09/10/2002	SINKING FUND PAYMENT		4,345	4,345	4,345	4,345	0	0		0	0	244	
126650-AF-7	CVS CORPORATION PASS-THROUGH CERTIFICATE 7.77% DUE 1-10-2012	10/10/2002	SINKING FUND PAYMENT		4,373	4,373	4,373	4,373	0	0		0	0	274	

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
126650-AF-7	CVS CORPORATION PASS-THROUGH CERTIFICATE 7.77% DUE 1-10-2012	11/13/2002	SINKING FUND PAYMENT		4,402	4,402	4,402	4,402	.0	.0		.0	.0	.333	
15882N-AA-8	CHANCELLOR/TRITON CBO, LIMITED/CHANCELLOR/TRITON CBO, CORP. SENIOR SECURED FIXED RATE NOTE 6.71% DUE 8-05-2010	08/14/2002	PAYDOWNS		211,401	211,401	211,401	211,401	.0	.0		.0	.0	.13,134	
161551-BG-0	CHASE FUNDING MORTGAGE LOAN ASSET-BACKED CERTIFICATE, SERIES 1999-3 CLASS 1A-6 7.478% DUE 9-25-2011	12/26/2002	PAYDOWNS		271,057	271,057	271,050	271,057	.0	.0		.0	.0	.18,621	
165087-AM-9	THE CHESAPEAKE AND POTOMAC TELEPHONE COMPANY OF VIRGINIA DEBENTURE 7.125% DUE 1-15-2002	01/15/2002	REDEEMED		500,000	500,000	500,625	500,000	(583)	.0		.0	.0	.17,813	
172953-QU-8	CITICORP MORTGAGE SECURITIES, INC. REMIC PASS-THROUGH CERTIFICATE SERIES 2000-1 SENIOR CLASS A-4 7.00% DUE 1-25-2030	11/25/2002	PAYDOWNS		1,000,000	1,000,000	941,874	1,000,000	49,541	.0		.0	.0	.56,370	
210805-AP-2	CONTINENTAL AIRLINES PASS-THROUGH CERTIFICATE, SERIES 1996 CLASS 1996-D 9.50% DUE 4-15-2015	01/15/2002	SINKING FUND PAYMENT		14,724	14,724	14,724	14,724	.0	.0		.0	.0	.350	
210805-AP-2	CONTINENTAL AIRLINES PASS-THROUGH CERTIFICATE, SERIES 1996 CLASS 1996-D 9.50% DUE 4-15-2015	10/15/2002	SINKING FUND PAYMENT		5,295	5,295	5,295	5,295	.0	.0		.0	.0	.503	
210805-CD-7	CONTINENTAL AIRLINES 1998-1 PASS THROUGH TRUSTS PASS THROUGH CERTIFICATE, SERIES 1998-1 CLASS 1998-1C 6.541% DUE 9-15-2009	03/15/2002	SINKING FUND PAYMENT		97,785	97,785	97,785	97,785	.0	.0		.0	.0	.3,198	
210805-CD-7	CONTINENTAL AIRLINES 1998-1 PASS THROUGH TRUSTS PASS THROUGH CERTIFICATE, SERIES 1998-1 CLASS 1998-1C 6.541% DUE 9-15-2009	09/15/2002	SINKING FUND PAYMENT		45,832	45,832	45,832	45,832	.0	.0		.0	.0	.2,998	
21987H-AL-9	CORPORATE BOND-BACKED CERTIFICATE, SERIES 1997-BELLSOUTH-1 CLASS A-1 6.50% DUE 7-15-2017	01/15/2002	SINKING FUND PAYMENT		16,181	16,181	16,870	16,803	(1)	.0		(622)	(622)	.526	
21987H-AL-9	CORPORATE BOND-BACKED CERTIFICATE, SERIES 1997-BELLSOUTH-1 CLASS A-1 6.50% DUE 7-15-2017	07/15/2002	SINKING FUND PAYMENT		16,707	16,707	17,418	17,336	(14)	.0		(629)	(629)	.1,086	
21987H-AL-9	CORPORATE BOND-BACKED CERTIFICATE, SERIES 1997-BELLSOUTH-1 CLASS A-1 6.50% DUE 7-15-2017	08/01/2002	LEHMAN BROTHERS INC.		863,341	854,717	891,102	886,847	(759)	.0		(23,506)	(23,506)	.64,130	
24763L-FN-5	DELTA FUNDING HOME EQUITY LOAN TRUST 1999-2 HOME EQUITY LOAN ASSET-BACKED CERT. SERIES 1999-2 CLASS A7F 7.03% DUE 8-15-2030	12/16/2002	PAYDOWNS		137,378	137,378	137,366	137,378	.0	.0		.0	.0	.7,644	
316817-AA-3	FIFTY-SEVENTH STREET ASSOCIATES LLC SECURED LEASE BOND 7.125% DUE 6-01-2017	01/01/2002	SINKING FUND PAYMENT		1,563	1,563	1,387	1,394	.0	.0		169	169	.9	
316817-AA-3	FIFTY-SEVENTH STREET ASSOCIATES LLC SECURED LEASE BOND 7.125% DUE 6-01-2017	02/01/2002	SINKING FUND PAYMENT		1,572	1,572	1,395	1,403	.0	.0		169	169	.19	
316817-AA-3	FIFTY-SEVENTH STREET ASSOCIATES LLC SECURED LEASE BOND 7.125% DUE 6-01-2017	03/01/2002	SINKING FUND PAYMENT		1,581	1,581	1,404	1,412	.1	.0		170	170	.28	
316817-AA-3	FIFTY-SEVENTH STREET ASSOCIATES LLC SECURED LEASE BOND 7.125% DUE 6-01-2017	04/01/2002	SINKING FUND PAYMENT		1,591	1,591	1,412	1,421	.1	.0		170	170	.38	
316817-AA-3	FIFTY-SEVENTH STREET ASSOCIATES LLC SECURED LEASE BOND 7.125% DUE 6-01-2017	05/01/2002	SINKING FUND PAYMENT		1,600	1,600	1,420	1,429	.2	.0		171	171	.48	
316817-AA-3	FIFTY-SEVENTH STREET ASSOCIATES LLC SECURED LEASE BOND 7.125% DUE 6-01-2017	06/01/2002	SINKING FUND PAYMENT		1,610	1,610	1,429	1,438	.2	.0		171	171	.57	
316817-AA-3	FIFTY-SEVENTH STREET ASSOCIATES LLC SECURED LEASE BOND 7.125% DUE 6-01-2017	07/01/2002	SINKING FUND PAYMENT		1,619	1,619	1,437	1,447	.3	.0		172	172	.67	
316817-AA-3	FIFTY-SEVENTH STREET ASSOCIATES LLC SECURED LEASE BOND 7.125% DUE 6-01-2017	08/01/2002	SINKING FUND PAYMENT		1,629	1,629	1,446	1,456	.3	.0		172	172	.126	
316817-AA-3	FIFTY-SEVENTH STREET ASSOCIATES LLC SECURED LEASE BOND 7.125% DUE 6-01-2017	09/01/2002	SINKING FUND PAYMENT		1,639	1,639	1,454	1,466	.4	.0		173	173	.88	

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
316817-AA-3	FIFTY-SEVENTH STREET ASSOCIATES LLC SECURED LEASE BOND 7.125% DUE 6-01-2017	10/01/2002	SINKING FUND PAYMENT		1,648	1,648	1,463	1,475	.4	.0		173	173	.98	
316817-AA-3	FIFTY-SEVENTH STREET ASSOCIATES LLC SECURED LEASE BOND 7.125% DUE 6-01-2017	11/01/2002	SINKING FUND PAYMENT		1,658	1,658	1,472	1,484	.5	.0		174	174	108	
316817-AA-3	FIFTY-SEVENTH STREET ASSOCIATES LLC SECURED LEASE BOND 7.125% DUE 6-01-2017	12/01/2002	SINKING FUND PAYMENT		1,668	1,668	1,480	1,493	.5	.0		174	174	119	
345397-TS-2	FORD MOTOR CREDIT COMPANY GLOBAL LANDMARK SECURITIES 7.375% DUE 2-01-2011	01/02/2002	MORGAN STANLEY & CO		1,985,540	2,000,000	2,042,860	2,040,825	(9)	.0		(55,285)	(55,285)	63,917	
35907W-AD-1	FRONTIER EQUIPMENT RECEIVABLES TRUST RECEIVABLES-BACKED CERTIFICATES SERIES 2001-1 CLASS A 6.44% DUE 4-20-2008	11/20/2002	PAYDOWNS		652,614	652,614	652,614	652,614	.0	.0		0	0	20,908	
36877Q-AA-4	GENERAL AMERICAN RAILCAR CORPORATION III 1999-1 PASS THROUGH TRUST PASS THROUGH CERTIFICATE SERIES 1999-1 7.76% DUE 8-20-2021	01/20/2002	SINKING FUND PAYMENT		5,066	5,066	5,066	5,066	.0	.0		0	0	33	
36877Q-AA-4	GENERAL AMERICAN RAILCAR CORPORATION III 1999-1 PASS THROUGH TRUST PASS THROUGH CERTIFICATE SERIES 1999-1 7.76% DUE 8-20-2021	02/20/2002	SINKING FUND PAYMENT		5,099	5,099	5,099	5,099	.0	.0		0	0	66	
36877Q-AA-4	GENERAL AMERICAN RAILCAR CORPORATION III 1999-1 PASS THROUGH TRUST PASS THROUGH CERTIFICATE SERIES 1999-1 7.76% DUE 8-20-2021	03/20/2002	SINKING FUND PAYMENT		5,132	5,132	5,132	5,132	.0	.0		0	0	100	
36877Q-AA-4	GENERAL AMERICAN RAILCAR CORPORATION III 1999-1 PASS THROUGH TRUST PASS THROUGH CERTIFICATE SERIES 1999-1 7.76% DUE 8-20-2021	04/20/2002	SINKING FUND PAYMENT		5,165	5,165	5,165	5,165	.0	.0		0	0	134	
36877Q-AA-4	GENERAL AMERICAN RAILCAR CORPORATION III 1999-1 PASS THROUGH TRUST PASS THROUGH CERTIFICATE SERIES 1999-1 7.76% DUE 8-20-2021	05/20/2002	SINKING FUND PAYMENT		5,198	5,198	5,198	5,198	.0	.0		0	0	168	
36877Q-AA-4	GENERAL AMERICAN RAILCAR CORPORATION III 1999-1 PASS THROUGH TRUST PASS THROUGH CERTIFICATE SERIES 1999-1 7.76% DUE 8-20-2021	06/20/2002	SINKING FUND PAYMENT		5,232	5,232	5,232	5,232	.0	.0		0	0	203	
36877Q-AA-4	GENERAL AMERICAN RAILCAR CORPORATION III 1999-1 PASS THROUGH TRUST PASS THROUGH CERTIFICATE SERIES 1999-1 7.76% DUE 8-20-2021	07/20/2002	SINKING FUND PAYMENT		5,266	5,266	5,266	5,266	.0	.0		0	0	238	
36877Q-AA-4	GENERAL AMERICAN RAILCAR CORPORATION III 1999-1 PASS THROUGH TRUST PASS THROUGH CERTIFICATE SERIES 1999-1 7.76% DUE 8-20-2021	08/20/2002	SINKING FUND PAYMENT		5,300	5,300	5,300	5,300	.0	.0		0	0	274	
36877Q-AA-4	GENERAL AMERICAN RAILCAR CORPORATION III 1999-1 PASS THROUGH TRUST PASS THROUGH CERTIFICATE SERIES 1999-1 7.76% DUE 8-20-2021	09/20/2002	SINKING FUND PAYMENT		5,334	5,334	5,334	5,334	.0	.0		0	0	310	
36877Q-AA-4	GENERAL AMERICAN RAILCAR CORPORATION III 1999-1 PASS THROUGH TRUST PASS THROUGH CERTIFICATE SERIES 1999-1 7.76% DUE 8-20-2021	10/20/2002	SINKING FUND PAYMENT		5,355	5,355	5,355	5,355	.0	.0		0	0	346	
36877Q-AA-4	GENERAL AMERICAN RAILCAR CORPORATION III 1999-1 PASS THROUGH TRUST PASS THROUGH CERTIFICATE SERIES 1999-1 7.76% DUE 8-20-2021	11/20/2002	SINKING FUND PAYMENT		5,389	5,389	5,389	5,389	.0	.0		0	0	383	

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
368770-AA-4	GENERAL AMERICAN RAILCAR CORPORATION 111 1999-1 PASS THROUGH TRUST PASS THROUGH CERTIFICATE SERIES 1999-1 7.76% DUE 8-20-2021	12/20/2002	SINKING FUND PAYMENT		5,424	5,424	5,424	5,424	.0	.0		.0	.0	.421	
368771-AA-9	GENERAL AMERICAN RAILCAR CORPORATION 1997-1 PASS THROUGH TRUST PASS THROUGH CERTIFICATE, SERIES 1997-1 6.69% DUE 9-20-2019	01/20/2002	SINKING FUND PAYMENT		12,526	12,526	12,526	12,526	.0	.0		.0	.0	.70	
368771-AA-9	GENERAL AMERICAN RAILCAR CORPORATION 1997-1 PASS THROUGH TRUST PASS THROUGH CERTIFICATE, SERIES 1997-1 6.69% DUE 9-20-2019	02/20/2002	SINKING FUND PAYMENT		12,596	12,596	12,596	12,596	.0	.0		.0	.0	.140	
368771-AA-9	GENERAL AMERICAN RAILCAR CORPORATION 1997-1 PASS THROUGH TRUST PASS THROUGH CERTIFICATE, SERIES 1997-1 6.69% DUE 9-20-2019	03/20/2002	SINKING FUND PAYMENT		12,666	12,666	12,666	12,666	.0	.0		.0	.0	.212	
368771-AA-9	GENERAL AMERICAN RAILCAR CORPORATION 1997-1 PASS THROUGH TRUST PASS THROUGH CERTIFICATE, SERIES 1997-1 6.69% DUE 9-20-2019	04/20/2002	SINKING FUND PAYMENT		12,735	12,735	12,735	12,735	.0	.0		.0	.0	.284	
368771-AA-9	GENERAL AMERICAN RAILCAR CORPORATION 1997-1 PASS THROUGH TRUST PASS THROUGH CERTIFICATE, SERIES 1997-1 6.69% DUE 9-20-2019	05/20/2002	SINKING FUND PAYMENT		12,805	12,805	12,805	12,805	.0	.0		.0	.0	.357	
368771-AA-9	GENERAL AMERICAN RAILCAR CORPORATION 1997-1 PASS THROUGH TRUST PASS THROUGH CERTIFICATE, SERIES 1997-1 6.69% DUE 9-20-2019	06/20/2002	SINKING FUND PAYMENT		12,875	12,875	12,875	12,875	.0	.0		.0	.0	.431	
368771-AA-9	GENERAL AMERICAN RAILCAR CORPORATION 1997-1 PASS THROUGH TRUST PASS THROUGH CERTIFICATE, SERIES 1997-1 6.69% DUE 9-20-2019	07/20/2002	SINKING FUND PAYMENT		12,944	12,944	12,944	12,944	.0	.0		.0	.0	.505	
368771-AA-9	GENERAL AMERICAN RAILCAR CORPORATION 1997-1 PASS THROUGH TRUST PASS THROUGH CERTIFICATE, SERIES 1997-1 6.69% DUE 9-20-2019	08/20/2002	SINKING FUND PAYMENT		13,014	13,014	13,014	13,014	.0	.0		.0	.0	.580	
370424-GP-2	GENERAL MOTORS ACCEPTANCE CORPORATION STEP UP NOTE 9.00% DUE 10-15-2002	10/15/2002	REDEEMED		150,000	150,000	171,606	150,000	(2,987)	.0		.0	.0	.13,500	
381416-AZ-7	GOLDMAN SACHS GROUP, INC. NOTE 6.875% DUE 1-15-2011	04/12/2002	GOLDMAN SACHS & CO.		1,013,870	1,000,000	991,820	992,387	.177	.0		21,483	21,483	.58,611	
382388-AM-8	THE B.F. GOODRICH COMPANY NOTE 6.60% DUE 5-15-2009	07/29/2002	LEHMAN BROTHERS INC.		992,500	1,000,000	976,770	982,585	1,143	.0		9,915	9,915	.46,933	
393505-XE-7	GREENTREE MANUFACTURED HOUSING CONTRACT SENIOR/SUBORDINATE PASS-THROUGH CERTIFICATE SERIES 1997-6 CL A8 7.07% DUE 1-15-2029	12/16/2002	PAYDOWNS		25,015	25,015	25,788	25,015	.0	.0		.0	.0	.260	
393505-X6-4	GREENTREE MANUFACTURED HOUSING CONTRACT SUBORDINATE PASS-THROUGH CERTIFICATE, SERIES 1999-3 CLASS A-6 6.50% DUE 2-01-2031	07/10/2002	LEHMAN BROTHERS INC.		2,069,375	2,000,000	1,836,875	1,884,274	10,574	.0		185,101	185,101	.90,828	
40074P-AA-9	GUARANTEED EXPORT TRUST-PDVSA 1995-A SERIES 1994-A CERTIFICATE 6.28% DUE 6-15-2004	06/15/2002	SINKING FUND PAYMENT		8,824	8,824	8,824	8,824	.0	.0		.0	.0	.277	
40074P-AA-9	GUARANTEED EXPORT TRUST-PDVSA 1995-A SERIES 1994-A CERTIFICATE 6.28% DUE 6-15-2004	12/15/2002	SINKING FUND PAYMENT		8,824	8,824	8,824	8,824	.0	.0		.0	.0	.554	
411636-AC-5	HARCOURT GENERAL, INC. SENIOR NOTE 8.25% DUE 6-01-2002	06/01/2002	REDEEMED		400,000	400,000	415,552	400,000	(1,296)	.0		.0	.0	.16,500	
423328-BB-8	HELLER FINANCIAL, INC. NOTE 7.00% DUE 5-15-2002	05/15/2002	REDEEMED		1,000,000	1,000,000	1,026,720	1,000,000	(2,577)	.0		.0	.0	.35,000	

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
441812-GK-4	HOUSEHOLD FINANCE CORPORATION NOTE 7.875% DUE 3-01-2007	11/19/2002	MORGAN STANLEY & CO		1,080,970	1,000,000	1,086,250	1,073,202	(13,008)	0		7,768	7,768	90,745	
456606-AE-2	INDYMAC ABS, INC. HOME EQUITY MORTGAGE LOAN ASSET-BACKED TRUST SERIES SPMD 2000-A CLASS AF-2 7.82% DUE 5-25-2026	12/26/2002	PAYDOWNS		715,534	715,534	715,351	715,534	0	0		0	0	29,814	
48202R-AB-1	JUNIPER CBO LTD. NOTE SERIES 1999-1 CLASS A-1 6.83% DUE 4-15-2011	05/31/2002	UBS WARBURG		950,000	1,000,000	1,000,000	1,000,000	0	0		(50,000)	(50,000)	43,636	
48202R-AB-1	JUNIPER CBO LTD. NOTE SERIES 1999-1 CLASS A-1 6.83% DUE 4-15-2011	06/20/2002	UBS WARBURG		1,935,000	2,000,000	2,000,000	2,000,000	0	0		(65,000)	(65,000)	95,999	
589929-PK-8	MERRILL LYNCH MORTGAGE INVESTORS, INC. LOAN ASSET BACKED CERTIFICATE, SERIES 1998-GM1 CLASS M-1 7.63% DUE 2-25-2027	12/26/2002	PAYDOWNS		813,752	813,752	813,667	813,752	0	0		0	0	29,794	
590188-JK-5	MERRILL LYNCH & CO., INC. NOTE 6.375% DUE 10-15-2008	04/24/2002	MERRILL LYNCH P F & S		2,044,560	2,000,000	1,960,140	1,965,418	1,323	0		79,142	79,142	68,708	
594185-AS-9	MICHIGAN BELL TELEPHONE COMPANY NOTE 6.375% DUE 9-15-2002	09/15/2002	REDEEMED		500,000	500,000	512,500	500,000	(12,451)	0		0	0	31,875	
59549P-AA-6	MID-STATE TRUST IV ASSET BACKED NOTE 8.33% DUE 4-01-2030	07/01/2002	PAYDOWNS		3,288	3,288	3,291	3,288	0	0		0	0	139	
597511-AG-9	MIDLAND ENTERPRISES INC. FIRST PREFERRED SHIP MORTGAGE BOND 6.25% DUE 10-01-2008	08/13/2002	REDEEMED BY CALL		3,329,747	3,000,000	2,979,330	2,985,848	1,145	0		343,899	343,899	162,500	
60935B-CT-4	THE MONEY STORE TRUST ASSET BACKED CERTIFICATE SERIES 1997-C CLASS MH-1 6.89% DUE 9-15-2018	12/16/2002	PAYDOWNS		1,927,238	1,927,238	1,863,247	1,927,238	0	0		0	0	74,274	
617446-GM-5	MORGAN STANLEY DEAN WITTER & CO. NOTE 6.75% DUE 4-15-2011	04/15/2002	MORGAN STANLEY & CO		1,016,270	1,000,000	986,570	987,477	286	0		28,793	28,793	34,313	
656517-AC-3	NORSE CBO, LTD./NORSE CBO, INC. SENIOR SECURED CLASS A-3 FIXED RATE NOTE 6.515% DUE 8-13-2010	11/19/2002	PAYDOWNS		229,228	229,228	229,658	229,550	(17)	0		(324)	(324)	10,120	
67087T-AE-1	OAKWOOD MORTGAGE INVESTORS, INC. SUBORDINATED PASS-THROUGH CERTIFICATE SERIES 1999-B CLASS M-1 7.18% DUE 12-15-2026	08/05/2002	GREENWICH CAPITAL MARKETS		2,024,688	2,000,000	1,999,167	1,999,301	27	0		25,387	25,387	98,526	
69363V-AB-3	PSINET INC. SENIOR NOTE 11.00% DUE 8-01-2009	02/27/2002	BEAR STEARNS & CO. INC.		91,250	1,000,000	1,000,000	80,000	5,004	0		11,250	11,250	0	
699216-AH-0	PARAMOUNT COMMUNICATIONS INC. SENIOR DEBENTURE 8.25% DUE 8-01-2022	08/01/2002	REDEEMED BY CALL		1,034,670	1,000,000	1,073,660	1,034,700	(7,588)	0		(30)	(30)	82,500	
71528Q-AC-0	PERSEUS CDO I, LIMITED/PERSEUS CDO I, CORP. GUARANTEED CLASS A2 FIXED RATE NOTE 6.70% DUE 4-15-2011	04/08/2002	LEHMAN BROTHERS INC.		1,996,250	2,000,000	2,000,000	2,000,000	0	0		(3,750)	(3,750)	65,511	
74434R-5H-0	THE PRUDENTIAL HOME MORTGAGE SECURITIES COMPANY, INC. MORTGAGE PASS-THROUGH CERT. SERIES 1993-1 CLASS A-8 7.50% DUE 2-25-2023	12/26/2002	PAYDOWNS		2,285,850	2,285,850	2,287,226	2,285,850	5,709	0		0	0	103,302	
744593-AC-8	PUBLIC STEERS TRUST CERTIFICATE SERIES 1998-1BM-Z2 CLASS A 6.415% DUE 6-01-2018	06/01/2002	SINKING FUND PAYMENT		23,385	23,385	22,670	22,701	10	0		684	684	750	
744593-AC-8	PUBLIC STEERS TRUST CERTIFICATE SERIES 1998-1BM-Z2 CLASS A 6.415% DUE 6-01-2018	12/01/2002	SINKING FUND PAYMENT		24,130	24,130	23,391	23,436	23	0		693	693	1,548	
74912E-AE-1	R&B FALCON CORPORATION SENIOR NOTE 6.50% DUE 4-15-2003	03/08/2002	EXCHANGED		1,022,500	1,000,000	1,002,932	1,002,932	(895)	0		19,568	19,568	53,360	
74912E-AE-1	R&B FALCON CORPORATION SENIOR NOTE 6.50% DUE 4-15-2003	03/08/2002	CONSENT FEE		2,500	0	2,500	2,500	0	0		0	0	0	
755920-AF-2	RECEIPTS ON CORPORATE SECURITIES TRUST, SERIES NSC 1998-1 AMORTIZING CLASS CERTIFICATE 6.375% DUE 5-15-2017	04/01/2002	PRIOR YEAR ADJUSTMENT		511	511	511	505	0	0		6	6	0	
755920-AF-2	RECEIPTS ON CORPORATE SECURITIES TRUST, SERIES NSC 1998-1 AMORTIZING CLASS CERTIFICATE 6.375% DUE 5-15-2017	05/15/2002	SINKING FUND PAYMENT		17,072	17,072	16,856	16,882	3	0		190	190	674	

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
755920-AF-2	RECEIPTS ON CORPORATE SECURITIES TRUST, SERIES NSC 1998-1 AMORTIZING CLASS CERTIFICATE 6.375% DUE 5-15-2017	11/15/2002	SINKING FUND PAYMENT		17,616	17,616	17,393	17,424	.7	0		192	192	1,257	
760947-VP-3	RESIDENTIAL FUNDING MORTGAGE SECURITIES I, INC. MORTGAGE PASS-THROUGH CERT SERIES 1996-S7 CLASS A-12 7.00% DUE 3-25-2026	12/26/2002	PAYDOWNS		534,580	534,580	534,246	534,580	.0	0		0	0	23,108	
760972-NE-5	RESIDENTIAL FUNDING MORTGAGE SECURITIES I, INC MORTGAGE PASS-THROUGH CERTIFICATE SERIES 1998-S3 CLASS A10 6.75% DUE 2-25-2028	11/25/2002	PAYDOWNS		1,000,000	1,000,000	918,436	1,000,000	61,403	0		0	0	47,255	
760985-AT-8	RAMP SERIES 2000-RS2 TRUST MORTGAGE ASSET-BACKED PASS-THROUGH CERT. SERIES 2000-RS2 CL A13 8.06% DUE 7-25-2023	12/26/2002	PAYDOWNS		807,873	807,873	807,562	807,873	.0	0		0	0	46,879	
76110F-WN-9	RESIDENTIAL ACCREDIT LOANS, INC. MORTGAGE ASSET-BACKED PASS-THROUGH CERT., SERIES 1998-QS11 CLASS A-6 6.75% DUE 8-25-2028	12/26/2002	PAYDOWNS		4,000,000	4,000,000	3,963,750	4,000,000	27,476	0		0	0	227,895	
76110V-CP-1	RESIDENTIAL FUNDING MORTGAGE SECURITIES II, INC. HOME LOAN TRUST SERIES 1999-HI4 CLASS A5 7.35% DUE 7-25-2015	12/30/2002	PAYDOWNS		1,000,000	1,000,000	999,704	1,000,000	157	0		0	0	62,841	
78400E-AK-7	SASCO FLOATING RATE COMMERCIAL MORTGAGE TRUST MULTICLASS PASS-THROUGH CERTIFICATE, SERIES 1998-C3 CLASS H DUE 4-25-2003	01/23/2002	PAYDOWN		90,086	90,086	79,861	90,086	(5,525)	0		0	0	199	
805564-GP-0	SAXON ASSET SECURITIES TRUST MORTGAGE LOAN ASSET BACKED CERTIFICATE SERIES 2000-3 CLASS AF-4 7.63% DUE 9-25-23	12/30/2002	PAYDOWN		52,818	52,818	52,809	52,818	.0	0		0	0	4,030	
811410-AK-5	SEA-LAND SERVICE, INC. SECURED BOND, SERIES A 6.60% DUE 1-02-2011	01/02/2002	SINKING FUND PAYMENT		27,675	27,675	27,675	27,675	.0	0		0	0	913	
81441P-AE-1	SECURITY NATIONAL MORTGAGE LOAN TRUST 1999-1 MORTGAGE LOAN ASSET BACKED CERT., SERIES 1999-1 CLASS A-1 7.171% DUE 2-25-2006	09/25/2002	PAYDOWNS		222,682	222,682	222,682	222,682	.0	0		0	0	6,244	
83081X-AA-3	SKY FINANCIAL SECURITIZATION CORPORATION IV ASSET-BACKED NOTE SERIES 2002-A CLASS A1 5.398% DUE 7-16-2018	11/18/2002	PAYDOWNS		13,986	13,986	13,986	13,986	.0	0		0	0	269	
844741-AR-9	SOUTHWEST AIRLINES COMPANY SERIES 1995-A PASS-THROUGH CERTIFICATE CLASS A-3 7.22% DUE 7-01-2013	01/01/2002	SINKING FUND PAYMENT		135,263	135,263	142,896	141,734	.0	0		(6,471)	(6,471)	4,883	
844741-AR-9	SOUTHWEST AIRLINES COMPANY SERIES 1995-A PASS-THROUGH CERTIFICATE CLASS A-3 7.22% DUE 7-01-2013	07/01/2002	PAYDOWN		28,249	28,249	29,843	29,560	(40)	0		(1,311)	(1,311)	2,040	
852060-AM-4	SPRINT CAPITAL CORPORATION GUARANTEED NOTE 6.00% DUE 1-15-2007	06/20/2002	LEHMAN BROTHERS INC.		861,250	1,000,000	995,140	995,656	383	0		(134,406)	(134,406)	38,833	
893290-AB-2	TRANS OCEAN CONTAINER CORPORATION 1996-A PASS THROUGH TRUST PASS THROUGH CERTIFICATE 6.67% DUE 1-01-2007	01/01/2002	SINKING FUND PAYMENT		119,708	119,708	119,581	119,630	.0	0		78	78	1,996	
90332U-AL-7	US AIRWAYS, IN. 2000-3G PASS THROUGH TRUST PASS THROUGH CERTIFICATE, SERIES 2000-3 CLASS G 7.89% DUE 3-1-2019	03/01/2002	SINKING FUND PAYMENT		45,987	45,987	45,987	45,987	.0	0		0	0	1,814	
90332U-AL-7	US AIRWAYS, IN. 2000-3G PASS THROUGH TRUST PASS THROUGH CERTIFICATE, SERIES 2000-3 CLASS G 7.89% DUE 3-1-2019	09/01/2002	SINKING FUND PAYMENT		36,707	36,707	36,707	36,707	.0	0		0	0	2,896	
907833-AE-7	UNION PACIFIC RAILROAD COMPANY 1998-A PASS THROUGH TRUST PASS THROUGH CERTIFICATE, SERIES 1998-A 6.70% DUE 2-23-2019	02/23/2002	SINKING FUND PAYMENT		41,174	41,174	39,637	39,741	.6	0		1,433	1,433	1,379	
907833-AE-7	UNION PACIFIC RAILROAD COMPANY 1998-A PASS THROUGH TRUST PASS THROUGH CERTIFICATE, SERIES 1998-A 6.70% DUE 2-23-2019	08/23/2002	SINKING FUND PAYMENT		38,772	38,772	37,324	37,443	27	0		1,329	1,329	2,598	
939335-AS-4	WASHINGTON MUTUAL MORTGAGE SECURITIES CORP. MORTGAGE PASS-THROUGH CERTIFICATE SERIES 2001-3 CLASS II-A-2 6.75% DUE 5-25-2031	12/30/2002	PAYDOWNS		1,000,000	1,000,000	968,751	1,000,000	29,244	0		0	0	63,144	

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SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
BONDS																
SPECIAL REVENUE																
31283H-R2-3	FEDERAL HOME LOAN MORTGAGE CORPORATION POOL# G01405 6.00% DUE 5-01-2032	07/31/2002	GOLDMAN SACHS & CO	09/16/2002	PAYDOWNS	89,812	90,528	89,812	89,812	(696)	0	0	0	0	1,010	195
31283H-R2-3	FEDERAL HOME LOAN MORTGAGE CORPORATION POOL# G01405 6.00% DUE 5-01-2032	07/31/2002	GOLDMAN SACHS & CO	12/06/2002	VARIOUS	2,859,618	2,882,406	2,942,017	2,881,863	(563)	0	60,154	60,154	60,154	47,830	6,196
31287Q-KU-4	FEDERAL HOME LOAN MORTGAGE CORPORATION PARTICIPATION CERTIFICATE POOL #C64807 6.00% DUE 2-01-2032	04/24/2002	UBS WARBURG	05/15/2002	PAYDOWNS	97,346	96,113	97,346	97,346	1,052	0	0	0	0	1,265	454
31287Q-KU-4	FEDERAL HOME LOAN MORTGAGE CORPORATION PARTICIPATION CERTIFICATE POOL #C64807 6.00% DUE 2-01-2032	04/24/2002	UBS WARBURG	08/27/2002	VARIOUS	4,898,191	4,836,198	4,977,580	4,837,274	1,256	0	140,307	140,307	140,307	149,441	22,858
31287S-KU-0	FEDERAL HOME LOAN MORTGAGE CORPORATION PARTICIPATION CERTIFICATE POOL #C66607 6.00% DUE 4-01-2032	07/10/2002	LEHMAN BROTHERS INC	08/15/2002	PAYDOWNS	42,879	43,254	42,879	42,879	(365)	0	0	0	0	654	100
31287S-KU-0	FEDERAL HOME LOAN MORTGAGE CORPORATION PARTICIPATION CERTIFICATE POOL #C66607 6.00% DUE 4-01-2032	07/10/2002	LEHMAN BROTHERS INC	12/06/2002	VARIOUS	2,957,122	2,982,997	3,041,986	2,982,276	(732)	0	59,711	59,711	59,711	97,788	6,900
31292H-NH-3	FEDERAL HOME LOAN MORTGAGE CORPORATION PARTICIPATION CERTIFICATE POOL #C01292 6.00% DUE 2-01-2032	02/20/2002	LEHMAN BROTHERS INC	03/15/2002	PAYDOWNS	304,922	302,921	304,922	304,922	(866)	0	0	0	0	12,021	1,218
31292H-NH-3	FEDERAL HOME LOAN MORTGAGE CORPORATION PARTICIPATION CERTIFICATE POOL #C01292 6.00% DUE 2-01-2032	02/20/2002	LEHMAN BROTHERS INC	12/17/2002	BANC OF AMERICA SEC LLC	2,695,078	2,677,392	2,773,825	2,677,694	994	0	96,131	96,131	96,131	0	10,780
31292H-NH-3	FEDERAL HOME LOAN MORTGAGE CORPORATION PARTICIPATION CERTIFICATE POOL #C01292 6.00% DUE 2-01-2032	07/15/2002	UBS WARBURG	08/15/2002	PAYDOWNS	336,745	340,323	336,745	336,745	0	0	0	0	0	6,429	954
31292H-NH-3	FEDERAL HOME LOAN MORTGAGE CORPORATION PARTICIPATION CERTIFICATE POOL #C01292 6.00% DUE 2-01-2032	07/15/2002	UBS WARBURG	12/17/2002	BANC OF AMERICA SEC LLC	3,593,437	3,631,617	3,698,432	3,631,304	(1,716)	0	67,128	67,128	67,128	221,054	10,181
31371K-N3-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION GUARANTEED MORTGAGE PASS-THROUGH CERTIFICATE POOL #254310 6.00% DUE 5-01-2032	08/06/2002	MERRILL LYNCH P F & S	09/25/2002	PAYDOWNS	230,790	234,036	230,790	230,790	(2,088)	0	0	0	0	3,336	501
31371K-N3-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION GUARANTEED MORTGAGE PASS-THROUGH CERTIFICATE POOL #254310 6.00% DUE 5-01-2032	08/06/2002	MERRILL LYNCH P F & S	12/04/2002	BEAR STEARNS & CO. INC	3,721,528	3,773,862	3,810,787	3,773,501	(1,519)	0	37,286	37,286	37,286	71,677	8,063
31371K-06-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION GUARANTEED MORTGAGE PASS-THROUGH CERTIFICATE POOL #254377 6.00% DUE 7-01-2032	08/09/2002	FIRST UNION CAPITAL MKTS	09/25/2002	PAYDOWN	21,863	22,228	21,863	21,863	(1,172)	0	0	0	0	109	47
31371K-06-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION GUARANTEED MORTGAGE PASS-THROUGH CERTIFICATE POOL #254377 6.00% DUE 7-01-2032	08/09/2002	FIRST UNION CAPITAL MKTS	10/16/2002	VARIOUS	1,002,518	1,019,279	1,022,948	1,018,924	(290)	0	4,024	4,024	4,024	4,946	2,172

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SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
31371K-06-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION GUARANTEED MORTGAGE PASS-THROUGH CERTIFICATE POOL #254377 6.00% DUE 7-01-2032	08/09/2002	FIRST UNION CAPITAL MKTS.	11/25/2002	PAYDOWN	37,557	38,184	37,557	37,557	0	0	0	0	0	563	81
31371K-06-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION GUARANTEED MORTGAGE PASS-THROUGH CERTIFICATE POOL #254377 6.00% DUE 7-01-2032	08/09/2002	FIRST UNION CAPITAL MKTS.	12/04/2002	VARIOUS	1,928,576	1,960,819	1,973,950	1,959,960	(744)	0	0	13,990	13,990	42,040	4,179
31371K-TC-5	FNCL 254447 PT 6.0 9-01-32	08/02/2002	BANC OF AMERICA SEC LLC	09/25/2002	PAYDOWN	4,156	4,222	4,156	4,156	(65)	0	0	0	0	21	9
31371K-TC-5	FNCL 254447 PT 6.0 9-01-32	08/02/2002	NATIONSBANC	10/15/2002	VARIOUS	1,995,844	2,027,653	2,042,072	2,027,433	(221)	0	0	14,639	14,639	49,984	4,324
31388U-HY-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL #615047 6.50% DUE 1-01-2032	01/08/2002	LEHMAN BROTHERS INC	02/25/2002	PAYDOWNS	349,933	351,135	349,933	349,933	(1,055)	0	0	0	0	14,531	821
31388U-HY-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL #615047 6.50% DUE 1-01-2032	01/08/2002	LEHMAN BROTHERS INC	12/26/2002	VARIOUS	1,650,067	1,655,739	1,713,687	1,655,369	(517)	0	0	58,318	58,318	97,329	3,873
31389H-XL-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL #626283 6.00% DUE 4-01-2032	07/16/2002	LEHMAN BROTHERS INC	08/26/2002	PAYDOWNS	342,373	344,460	342,373	342,373	(2,000)	0	0	0	0	5,520	1,026
31389H-XL-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL #626283 6.00% DUE 4-01-2032	07/16/2002	LEHMAN BROTHERS INC	12/09/2002	VARIOUS	5,600,864	5,634,994	5,759,003	5,633,998	(1,083)	0	0	125,005	125,005	130,856	16,803
31389N-N7-6	FEDERAL NATIONAL MORTGAGE ASSOCIATION GUARANTEED MORTGAGE PASS-THROUGH CERTIFICATE POOL #630514 6.00% DUE 1-01-2032	04/01/2002	LEHMAN BROTHERS INC	05/28/2002	PAYDOWNS	155,042	150,149	155,042	155,042	4,677	0	0	0	0	1,820	258
31389N-N7-6	FEDERAL NATIONAL MORTGAGE ASSOCIATION GUARANTEED MORTGAGE PASS-THROUGH CERTIFICATE POOL #630514 6.00% DUE 1-01-2032	04/01/2002	LEHMAN BROTHERS INC	08/26/2002	VARIOUS	4,830,040	4,677,592	4,910,606	4,683,549	6,179	0	0	227,056	227,056	161,062	8,050
31389T-TC-6	FEDERAL NATIONAL MORTGAGE ASSOCIATION GUARANTEED MORTGAGE PASS-THROUGH CERTIFICATE POOL #635147 6.00% DUE 7-01-2032	07/17/2002	LEHMAN BROTHERS INC	08/26/2002	PAYDOWNS	95,078	95,360	95,078	95,078	(265)	0	0	0	0	1,595	333
31389T-TC-6	FEDERAL NATIONAL MORTGAGE ASSOCIATION GUARANTEED MORTGAGE PASS-THROUGH CERTIFICATE POOL #635147 6.00% DUE 7-01-2032	07/17/2002	LEHMAN BROTHERS INC	12/12/2002	VARIOUS	1,904,922	1,910,577	1,961,307	1,910,286	(307)	0	0	51,020	51,020	56,495	6,667
31389W-NL-5	FEDERAL NATIONAL MORTGAGE ASSOCIATION GUARANTEED MORTGAGE PASS-THROUGH CERTIFICATE POOL #637695 6.00% DUE 4-01-2032	08/08/2002	BEAR STEARNS & CO. INC	09/25/2002	PAYDOWNS	153,991	155,939	153,991	153,991	(1,872)	0	0	0	0	1,832	333
31389W-NL-5	FEDERAL NATIONAL MORTGAGE ASSOCIATION GUARANTEED MORTGAGE PASS-THROUGH CERTIFICATE POOL #637695 6.00% DUE 4-01-2032	08/08/2002	BEAR STEARNS & CO. INC	12/05/2002	BANK OF AMERICA NT&SA	4,665,583	4,724,631	4,777,848	4,724,262	(2,076)	0	0	53,586	53,586	147,664	10,109
31389W-NL-5	FEDERAL NATIONAL MORTGAGE ASSOCIATION GUARANTEED MORTGAGE PASS-THROUGH CERTIFICATE POOL #637695 6.00% DUE 4-01-2032	08/08/2002	BEAR STEARNS & CO. INC	12/26/2002	PAYDOWN	128,925	130,556	128,925	128,925	0	0	0	0	0	2,578	279
3199999	Bonds - Special Revenue					46,694,800	46,795,164	47,797,460	46,789,105	(6,054)	0	0	1,008,355	1,008,355	1,331,450	127,764
	INDUSTRIAL AND MISCELLANEOUS															

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
172953-D8-1	CITICORP MORTGAGE SECURITIES, INC. REMIC PASS-THROUGH CERTIFICATE SERIES 2001-6 SENIOR CLASS A-4 6.50% DUE 5-25-2029	05/01/2002	CS FIRST BOSTON CORP.	12/10/2002	CS FIRST BOSTON CORP.	1,000,000	1,007,500	1,037,500	1,006,982	(518)	0		30,518	30,518	36,212	903	
361849-T0-5	GMAC COMMERCIAL MORTGAGE SECURITIES, INC. MORTGAGE PASS-THROUGH CERTIFICATE SERIES 2002-C1 CLASS A-2 6.278% DUE 11-15-2039	01/25/2002	DEUTSCHE MORGAN GRENPELL	08/26/2002	BANC OF AMERICA SEC LLC.	2,000,000	2,009,960	2,166,406	2,009,566	(394)	0		156,840	156,840	83,644	1,395	
929227-KJ-4	WASHINGTON MUTUAL MORTGAGE SECURITIES CORPORATION MORTGAGE PASS-THROUGH CERTIFICATE SER 2002-S1 CL 1-A-12 6.00% DUE	04/05/2002	LEHMAN BROTHERS INC.	05/28/2002	PAYDOWNS	552,512	535,679	552,512	552,512	17,888	0		0	0	16,078	828	
929227-KJ-4	WASHINGTON MUTUAL MORTGAGE SECURITIES CORPORATION MORTGAGE PASS-THROUGH CERTIFICATE SER 2002-S1 CL 1-A-12 6.00% DUE	04/05/2002	LEHMAN BROTHERS INC.	12/05/2002	VARIOUS	3,378,300	3,275,368	3,385,274	3,321,179	53,466	0		64,095	64,095	138,175	5,067	
929227-KJ-4	WASHINGTON MUTUAL MORTGAGE SECURITIES CORPORATION MORTGAGE PASS-THROUGH CERTIFICATE SER 2002-S1 CL 1-A-12 6.00% DUE	04/09/2002	LEHMAN BROTHERS INC.	05/28/2002	PAYDOWNS	552,515	536,543	552,515	552,515	0	0		0	0	16,078	1,288	
929227-KJ-4	WASHINGTON MUTUAL MORTGAGE SECURITIES CORPORATION MORTGAGE PASS-THROUGH CERTIFICATE SER 2002-S1 CL 1-A-12 6.00% DUE	04/09/2002	LEHMAN BROTHERS INC.	12/05/2002	VARIOUS	3,378,300	3,280,646	3,385,274	3,324,113	50,729	0		61,161	61,161	111,671	7,883	
929227-0R-0	WASHINGTON MUTUAL MORTGAGE SECURITIES CORPORATION MORTGAGE PASS-THROUGH CERTIFICATE SERIES 2002-S3 CL 1A7 6.50% DUE 6-25-2032	05/08/2002	LEHMAN BROTHERS INC.	12/05/2002	LEHMAN BROTHERS INC.	2,000,000	2,002,500	2,055,000	2,002,171	(329)	0		52,829	52,829	68,248	10,472	
949786-AB-1	WELLS FARGO MORTGAGE BACKED SECURITIES TRUST MORTGAGE PASS-THROUGH SECURITIES SERIES 2002-6 CLASS A-2 6.00% DUE	04/23/2002	UBS WARBURG	12/30/2002	GOLDMAN SACHS & CO.	4,000,000	3,889,375	4,136,250	3,900,285	10,910	0		235,965	235,965	230,959	16,667	
4599999	- Bonds - Industrial and Miscellaneous						16,861,627	16,537,571	17,270,731	16,669,323	131,752	0	0	601,408	601,408	701,065	44,503
6099998	- Total - Bonds						63,556,427	63,332,735	65,068,191	63,458,428	125,698	0	0	1,609,763	1,609,763	2,032,515	172,267
6599998	- Total - Preferred Stocks						XXX	0	0	0	0	0	0	0	0	0	0
7099998	- Total - Common Stocks						XXX	0	0	0	0	0	0	0	0	0	0
7199999	- Total - Preferred and Common Stocks						0	0	0	0	0	0	0	0	0	0	0
7299999	Totals						63,332,735	65,068,191	63,458,428	125,698	0	0	1,609,763	1,609,763	2,032,515	172,267	

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SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code or Alien Insurer Identification Number	4 NAIC Valuation Method (See SVO Purposes and Procedures manual)	5 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	6 Total Amount of Such Intangible Assets	7 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
							8 Number of Shares	9 % of Outstanding
NONE								
1799999 Totals							XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$
2. Total amount of intangible assets nonadmitted: \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	Stock in Lower-tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 Total				XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	Interest		15 Paid for Accrued Interest	16 NAIC Design- nation	17 Effective Rate of Interest
				5 Rate of	6 How Paid							13 Amount Due and Accrued Dec. 31 of Current Year on Bonds Not in Default	14 Gross Amount Received			
825252-30-7	AIM Short-term Investments Trust Treasury Portfolio	12/30/2002	Bank of New York	1.240	Mtly	12/31/2003	37,807,167			37,807,167	37,807,167	31,362	228,837		1	1.240
7799999	Exempt Money Market Mutual Funds						37,807,167			XXX	37,807,167	31,362	228,837		XXX	XXX
8099999 Totals							37,807,167	(a)		XXX	37,807,167	31,362	228,837		XXX	XXX

(a) Includes \$ other than accrual of discount and amortization of premium.

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Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part A - Section 3

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part B - Section 3

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Part C - Section 3

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part D - Section 3

NONE

Schedule DB - Part E - Section 1

NONE

SCHEDULE DM

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1	2	3
	Statement (Admitted) Value	Fair Value (a)	Excess of Statement over Fair Value(-), or Fair Value over Statement (+)
1. Bonds	496,211,314	516,761,255	20,549,941
2. Preferred Stocks	58,542	66,563	8,021
3. Totals	496,269,856	516,827,818	20,557,962

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

Generally market values for publicly traded investment graded bonds were obtained from Interactive Data Services, Inc., a national and municipal security pricing service; EJV Partners, L.P., a national and taxable municipal security pricing service; or Merrill Lynch Pricing Service, a national security pricing service.....

Market values for the privately placed investment grade bonds were determined by either Merrill Lynch Pricing Service or by comparison to similar investments in the public market by security analysis of American Money Management Corporation, manager of the Company's investment portfolio. Market values for preferred stocks and non-investment graded bonds were obtained from the Securities Valuation Office of the National Association of Insurance Commissioners.....

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
AR00001	B	U.S. TREASURY NOTES 5.75 8-15-03	BANK OF AMERICA, RSD BY INS CODE, SECTION 23-63-206	10,000	10,017	10,278
AR00002	B	U.S. TREASURY NOTES 4.875 2-15-12	BANK OF AMERICA, LITTLE ROCK, AR RSD BY INS CODE, SECTION 23-63-206	250,000	252,663	271,485
GA00001	B	U.S. TREASURY NOTES 4.875 2-15-12	WACHOVIA BANK, WINSTON-SALEM NC RSD BY INS CODE, SECTION 33-3-8	35,000	35,372	38,007
ID00001	B	U.S. TREASURY NOTES 5.50 5-15-09	KEY TRUST BANK, BOISE ID RSD BY INS CODE, SECTION 41-316	225,000	230,329	255,304
MA00001	B	U.S. TREASURY NOTES 4.875 2-15-12	INVESTORS BANK & TRUST COMPANY, BOSTON MA RSD BY GEN LAWS, CHAPTER 175, SECTION 151	500,000	505,326	542,970
NM00001	B	U.S. TREASURY NOTES 4.875 2-15-12	WELLS FARGO, SANTA FE, NM RSD BY INS CODE, SECTION 59A-5-18	115,000	116,224	124,883
NC00001	B	U.S. TREASURY NOTES 5.75 8-15-03	WACHOVIA BANK, WINSTON-SALEM NC RSD BY INS CODE, SECTION 58-5-90	200,000	200,351	205,562
SC00001	B	U.S. TREASURY NOTES 4.875 2-15-12	BANK OF AMERICA, CHARLOTTE, NC RSD BY INS CODE, SECTION 38-9-80	170,000	171,810	184,609
VA00001	B	U.S. TREASURY NOTES 5.75 8-15-03	SUNTRUST BANK RICHMOND, VA RSD BY INS CODE, SECTION 38.2-1045	10,000	10,017	10,278
VA00002	B	U.S. TREASURY NOTES 4.875 2-15-12	SUNTRUST BANK RICHMOND, VA RSD BY INS CODE, SECTION 38.2-1045	75,000	75,798	81,445
VA00003	B	U.S. TREASURY NOTES 5.00 2-15-11	SUNTRUST BANK RICHMOND, VA RSD BY INS CODE, SECTION 38.2-1045	415,000	426,407	455,981
XX99999 - Total - Not All Policyholders				2,005,000	2,034,314	2,180,802
FL00001	B	U.S. TREASURY NOTES 4.875 2-15-12	WACHOVIA JACKSONVILLE, FL RSD BY INS CODE, SECTION 624.411	125,000	126,331	135,742
OH00001	B	U.S. TREASURY NOTES 4.875 2-15-12	THE PROVIDENT BANK, CINCINNATI, OH RSD BY INS CODE, SECTION 3907.07	1,230,000	1,243,101	1,335,706
OH00002	B	U.S. TREASURY NOTES 6.875 5-15-06	THE PROVIDENT BANK, CINCINNATI, OH RSD BY INS CODE, SECTION 3907.07	2,000,000	2,012,457	2,301,260
OH00003	B	U.S. TREASURY NOTES 5.75 8-15-03	THE PROVIDENT BANK, CINCINNATI, OH RSD BY INS CODE, SECTION 3907.07	1,770,000	1,773,106	1,819,223
ZZ99999 - Total - All Policyholders				5,125,000	5,154,995	5,591,931
9999999 Totals				7,130,000	7,189,309	7,772,733

(a) Including \$ cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.