



ANNUAL STATEMENT

For the Year Ended December 31, 2002
of the Condition and Affairs of the

Cincinnati Equitable Life Insurance Company

NAIC Group Code..... 838, (Current Period) (Prior Period) NAIC Company Code..... 88064 Employer's ID Number..... 35-1452221

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated..... October 19, 1977

Commenced Business..... July 11, 1978

Statutory Home Office 525 Vine Street, Suite 2100 Cincinnati OH 45202
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 525 Vine Street, Suite 2100 Cincinnati OH 45202
(Street and Number) (City or Town, State and Zip Code)

513-621-1826
(Area Code) (Telephone Number)

Mail Address P.O. BOX 3428 Cincinnati OH 45202-3428
(Street and Number or P. O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 525 Vine Street, Suite 2100 Cincinnati OH 45202
(Street and Number) (City or Town, State and Zip Code)

513-621-1826
(Area Code) (Telephone Number)

Internet Website Address

Statement Contact Gregory Allen Baker
(Name)

513-621-1826
(Area Code) (Telephone Number) (Extension)

(E-Mail Address)

(Fax Number)

Policyowner Relations Contact

.....

(Street and Number) (City or Town, State and Zip Code)

(Area Code) (Telephone Number) (Extension)

OFFICERS

President JAMES WESLEY KETRING

Treasurer GREGORY ALLEN BAKER

Secretary LINDA S. BALES #

Actuary

VICE PRESIDENTS

KENNETH ANDREW UVEGES

DIRECTORS OR TRUSTEES

PETER ALLEN ALPAUGH
DAVID VINCENT HOFFMAN

WALTER GEORGE ALPAUGH
WILLIAM JOSEPH PAYNE

GREGORY ALLEN BAKER

JAMES WESLEY KETRING

State of Ohio
County of Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature)
JAMES WESLEY KETRING

(Printed Name)
President

(Signature)
LINDA S. BALES

(Printed Name)
Secretary

(Signature)
GREGORY ALLEN BAKER

(Printed Name)
Treasurer

Subscribed and sworn to before me this

17th day of February, 2003

a. Is this an original filing? Yes [X] No []

- b. If no:
1. State the amendment number
 2. Date filed.....
 3. Number of pages attached.....

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. BA-Pt. 1
NONE

Sch. BA-Pt. 2
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effective Rate of Interest
U.S. Government - Issuer Obligations																				
912810 DQ 8	U.S. Treasury Bond		12.000	MN	05/15/2005			99,912	100,000		123,781	99,620	1,525	12,000	30			1	03/26/1985	12.406
912827 2U 5	U.S. Treasury Note		6.625	MN	05/15/2007			109,920	100,000		116,719	112,526	842	6,625	(2,040)			1	09/17/2001	4.164
912827 3X 8	U.S. Treasury Note		5.500	FA	02/15/2008			418,215	400,000		420,922	420,922	8,250	11,000	(2,707)			1	02/20/2002	4.544
912827 4F 6	U.S. Treasury Note		5.625	MN	05/15/2008			251,543	250,000		113,469	252,359	1,787	14,062	(242)			1	05/13/1999	5.566
912827 5M 0	U.S. Treasury Note		6.000	FA	08/15/2004			104,150	100,000		107,375	107,288	2,250	6,000	(2,452)			1	09/17/2001	3.380
912827 5W 8	U.S. Treasury Note Index		4.250	JJ	01/15/2010			110,977	100,000		114,063	112,521	1,952	4,514	(1,413)			1	11/26/2001	2.553
912827 L8 3	U.S. Treasury Note		5.750	FA	08/15/2003			250,152	250,000		102,781	251,127	5,391	14,375	(234)			1	05/22/1998	5.729
0199999	U.S. Government - Issuer Obligations							1,344,869	1,300,000		XXX	1,453,940	1,356,363	21,997	68,576	(9,058)		0	XXX	XXX
U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities																				
36204Y BL 6	GNMA Pool #383543x		8.000	MTLY	06/15/2026			22,841	22,077		22,841	22,932	147	1,767	(398)			1	01/22/1998	7.822
36205B YU 0	GNMA Pool #386023X		6.000	MTLY	04/15/2024	11/30/2023	100.000	278,033	306,825		278,033	272,629	1,534	18,421	722			1	04/06/1994	7.659
36207J LY 7	GNMA Pool #433343		7.500	MTLY	12/15/2026			21,803	21,869		21,803	21,801	137	1,654				1	01/13/1997	7.765
36207X L5 9	GNMA Pool #445048		7.500	MTLY	01/15/2027	01/31/2026	100.000	57,578	57,720		57,578	57,575	361	4,363	(1)			1	01/13/1997	7.757
36209A EN 6	GNMA Pool #465541X		6.000	MTLY	07/15/2028	09/30/2027	100.000	343,376	348,737		343,376	343,070	1,744	21,016	74			1	11/06/1998	6.384
36210N MM 8	GNMA Pool #497264x		6.000	MTLY	12/15/2028			306,659	309,008		306,659	306,498	1,545	18,622	580			1	12/15/1998	6.227
362170 SY 9	GNMA Pool #208535x		7.500	MTLY	05/15/2017	10/31/2015	100.000	26,802	28,263		26,802	26,055	177	2,121	59			1	07/26/1989	9.017
0299999	U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities							1,057,092	1,094,499		XXX	1,057,092	1,050,560	5,645	67,964	1,036		0	XXX	XXX
0399999	Total - U.S. Government							2,401,961	2,394,499		XXX	2,511,032	2,406,923	27,642	136,540	(8,022)		0	XXX	XXX
States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																				
Kentucky																				
098786 EE 2	Boone Cnty Industrial Building		6.350	MTLY	04/01/2016			100,000	100,000		100,000	100,000	529	3,441				1PE	01/19/1996	6.538
223264 AP 7	Covington Ky Economic Devlp Rev		8.000	JD	12/01/2007			411,416	400,000		411,416	425,104	2,667	32,000	(1,907)			1PE	09/10/1993	7.444
	Kentucky							511,416	500,000		XXX	511,416	525,104	3,196	35,441	(1,907)		0	XXX	XXX
Ohio																				
613540 BF 9	Montgomery Cnty Housing		7.320	MS	03/01/2010			100,244	100,000		100,244	100,320	2,440	7,320	(25)			1PE	09/13/1999	7.408
914118 S9 3	University Of Cincinnati		5.730	JD	06/01/2005			250,333	250,000		250,333	250,800	1,194	14,325	(125)			1PE	12/01/1998	5.751
	Ohio							350,577	350,000		XXX	350,577	351,120	3,634	21,645	(150)		0	XXX	XXX
	Total States and US							861,993	850,000		XXX	861,993	876,224	6,830	57,086	(2,057)		0	XXX	XXX
1199999	States, Territories & Possessions - Issuer Obligations							861,993	850,000		XXX	861,993	876,224	6,830	57,086	(2,057)		0	XXX	XXX
1799999	Total - States, Territories & Possessions (Direct and Guaranteed)							861,993	850,000		XXX	861,993	876,224	6,830	57,086	(2,057)		0	XXX	XXX
Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																				
Mississippi																				
605343 HD 7	Mississippi Development Bank		9.100	JD	12/01/2017			75,000	75,000		96,7230	72,542	75,000	569	3,413			3	09/06/2002	9.304
	Mississippi							75,000	75,000		XXX	72,542	75,000	569	3,413	0		0	XXX	XXX
	Total States and US							75,000	75,000		XXX	72,542	75,000	569	3,413	0		0	XXX	XXX
1899999	Political Subdivisions of States, Territories & Possessions - Issuer Obligations							75,000	75,000		XXX	72,542	75,000	569	3,413	0		0	XXX	XXX
2499999	Total - Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed)							75,000	75,000		XXX	72,542	75,000	569	3,413	0		0	XXX	XXX
Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Defined Multi-Class Residential Mortgage-Backed Securities																				
United States																				
313372 CP 3	Fed Home Loan Mtg Corp #1630		6.000	MTLY	05/15/2023	03/31/2022	100.000	38,298	42,000		38,298	37,879	209	2,520	85			1PE	12/16/1996	7.885
	U.S.							38,298	42,000		XXX	38,298	37,879	209	2,520	85		0	XXX	XXX
	Total States and US							38,298	42,000		XXX	38,298	37,879	209	2,520	85		0	XXX	XXX
2799999	Special Revenue & Assessment Obligations - Defined Multi-Class Residential Mtg.-Backed Securities							38,298	42,000		XXX	38,298	37,879	209	2,520	85		0	XXX	XXX
3199999	Total - Special Revenue & Special Assessment Obligations							38,298	42,000		XXX	38,298	37,879	209	2,520	85		0	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																				
United States																				
046003 EQ 8	Associates Corp		5.750	AO	10/15/2003			126,336	125,000		103,3410	129,176	128,534	1,517	7,188	(1,631)		1PE	08/21/2001	4.406
125581 AA 6	CIT Group Inc		7.375	AO	04/02/2007			303,455	280,000		109,0210	305,259	304,909	5,105	10,382	(1,454)		1	09/16/2002	5.220
126117 AF 7	CNA Financial Corp		6.750	MN	11/15/2006			44,374	45,000		99,8030	44,911	44,325	388	1,519	49		2	08/28/2002	7.293
151313 AD 5	Cendant Corp		7.750	JD	12/01/2003			50,044	50,000			50,044	50,125	3875	(44)			2PE	02/08/2001	7.796
22237L GP 1	Countrywide Home Loans		7.000	MTLY	10/30/2018			24,523	25,000		24,523	24,500		1,750	16			1PE	06/20/2001	7.445
22541L AB 9	Credit Suisse First Boston		6.125	MN	11/15/2011			398,257	385,000		103,2500	397,513	398,560	3,013	11,791	(302)		1	09/26/2002	5.705

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
254063 AM 2	Dillard Dept. Stores.....		9.125	FA	08/01/2011			50,000	50,000	106.5000	53,250	50,000	1,901	4,563				3	07/01/2001	9.333
345402 VN 8	Ford Motor Credit.....		7.720	MS	05/17/2010			208,184	200,000		208,184	209,178	4,546	15,440	(824)			1PE	10/12/2001	7.123
362320 AS 2	GTE Corp.....		9.100	JD	06/01/2003			204,786	200,000	102.5220	205,044	212,082	1,517	18,200	(7,296)			1PE	05/08/2002	3.305
364760 AA 6	Gap Inc.....		6.900	MS	09/15/2007			44,814	50,000	97.5000	48,750	44,250	1,016	1,725	564			3	04/30/2002	9.926
368836 AF 9	General America Transportation.....		6.750	MN	05/01/2009			48,010	50,000	87.9580	43,979	47,682	563	3,375	238			2PE	08/06/2001	7.695
37042R R9 5	General Motors Acceptance Corp.....		7.625	AO	05/05/2003			166,348	165,000		166,348	172,476	3,145	12,581	(3,758)			1PE	05/03/2001	5.286
370442 BB 0	General Motors Corp.....		7.200	JJ	01/15/2011			256,873	250,000	100.4190	251,048	257,053	8,300	257,053	(179)			2	09/09/2002	6.864
382550 AG 6	Goodyear Tire.....		8.500	MS	03/15/2007			102,175	100,000	84.9710	84,971	102,500	2,503	4,250	(325)			3	04/08/2002	8.032
40423Q AF 4	HMH PPTYS.....		7.875	JD	08/01/2008	08/01/2003	103.985	50,143	50,000	97.0000	48,500	49,250	328	1,969	893			3	09/11/2002	14.658
488396 AE 2	Kemper Corp.....		6.875	MS	09/15/2003			305,870	300,000	103.4630	310,389	311,100	6,073	10,313	(5,230)			2PE	05/08/2002	4.080
501044 BJ 9	Kroger Company.....		6.375	MS	03/01/2008			249,627	250,000	108.0460	270,115	249,373	5,313	15,938	59			2	02/23/1998	6.512
52729N AK 6	Level 3 Communications.....		11.000	MS	03/15/2008			44,775	76,000	64.5000	49,020	44,080	2,462	695				5	10/03/2002	27.413
67740Q AA 4	Ohio National Financial.....		7.000	JJ	07/15/2011			198,103	200,000	106.7550	213,510	198,000	6,456	7,000	103			2PE	05/08/2002	7.278
780153 AB 8	Royal Caribbean.....		8.125	JJ	07/28/2004			168,599	175,000	98.5000	172,375	165,375	6,043	7,109	3,224			3	03/01/2002	11.002
780153 AE 2	Royal Caribbean.....		7.250	FA	08/15/2006			94,387	100,000	92.0000	92,000	94,000	2,739		387			3	09/12/2002	9.306
835495 AE 2	Sonoco Products Co.....		7.000	MN	11/15/2004			103,514	100,000	108.3790	108,379	105,703	894	7,000	(1,751)			1	09/27/2001	5.074
872375 AF 7	Teco Energy Inc.....		6.125	MN	05/01/2007			227,322	250,000	87.0000	217,500	226,875	2,552		447			2	11/22/2002	8.865
	United States.....							3,470,519	3,476,000	XXX	3,494,788	3,489,930	66,697	145,968	(16,119)	0	0	XXX	XXX	XXX
3999999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....							3,470,519	3,476,000	XXX	3,494,788	3,489,930	66,697	145,968	(16,119)	0	0	XXX	XXX	XXX
4599999	Total - Industrial & Miscellaneous (Unaffiliated).....							3,470,519	3,476,000	XXX	3,494,788	3,489,930	66,697	145,968	(16,119)	0	0	XXX	XXX	XXX
Totals																				
5499999	Total - Issuer Obligations.....							5,752,381	5,701,000	XXX	5,883,263	5,797,517	96,093	275,043	(27,234)	0	0	XXX	XXX	XXX
5599999	Total - Single Class Mortgage-Backed/Asset-Backed Securities.....							1,057,092	1,094,499	XXX	1,057,092	1,050,560	5,645	67,964	1,036	0	0	XXX	XXX	XXX
5699999	Total - Defined Multi-Class Residential Mortgage-Backed Securities.....							38,298	42,000	XXX	38,298	37,879	209	2,520	85	0	0	XXX	XXX	XXX
6099999	Grand Total - Bonds.....							6,847,771	6,837,499	XXX	6,978,653	6,885,956	101,947	345,527	(26,113)	0	0	XXX	XXX	XXX

E08.1

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Par Value per Share	5 Rate per Share	6 Book/Adjusted Carrying Value	7 Rate per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	Dividends		12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	14 NAIC Desig- nation	15 Date Acquired
									10 Declared but Unpaid	11 Amount Received During Year				
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)														
United States														
32054K 88 9..	First Indl Realty.....	1,000,000	25.00		23,400	24.260	24,260	23,400		1,975			P2L.....	06/25/2001
44106M 40 9..	Hospitality Properties.....	2,000,000	25.00		50,000	25.380	50,760	50,000					P2U.....	12/05/2002
83001P 50 5..	Six Flags Inc.....	3,500,000	25.00		49,105	16.250	56,875	49,105		1,586			RP4A.....	09/26/2002
	United States.....			XXX	122,505	XXX	131,895	122,505	0	3,561	0	0	XXX	XXX
6399999	Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated).....			XXX	122,505	XXX	131,895	122,505	0	3,561	0	0	XXX	XXX
6599999	Total - Preferred Stocks.....				122,505	XXX	131,895	122,505	0	3,561	0	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
Common Stocks - Public Utilities (Unaffiliated)												
United States												
670872 10 0.....	OM Group Inc.....	1,000.000	6.880	6.880	6.880	4,500			2,380		L	11/22/2002...
	United States.....		6.880	XXX	6.880	4,500	0	0	2,380	0	XXX	XXX
6699999	Total - Common Stocks - Public Utilities (Unaffiliated).....		6.880	XXX	6.880	4,500	0	0	2,380	0	XXX	XXX
Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)												
United States												
001055 10 2.....	AFLAC Inc.....	400.000	12,048	30.120	12,048	11,199		116	2,224		L	11/26/2001...
160903 10 0.....	Charter One Financial.....	315.000	9,050	28.730	9,050	10,028		69	(978)		L	08/12/2002...
939322 10 3.....	Washington Mutual Inc.....	600.000	20,718	34.530	20,718	14,549		636	1,098		L	09/17/2001...
949746 10 1.....	Wells Fargo & Co.....	350.000	16,405	46.870	16,405	16,817			(412)		L	11/22/2002...
	United States.....		58,221	XXX	58,220	52,593	0	821	1,932	0	XXX	XXX
6799999	Total - Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated).....		58,221	XXX	58,220	52,593	0	821	1,932	0	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)												
United States												
002824 10 0.....	Abbott Laboratories.....	400.000	16,000	40.000	16,000	15,592		188	408		L	06/11/2002...
020039 10 3.....	Alltel Corp.....	300.000	15,300	51.000	15,300	16,826	105	408	(3,219)		L	09/17/2001...
026874 10 7.....	American International Group.....	200.000	11,570	57.850	11,570	13,156		19	(1,586)		L	08/12/2002...
035229 10 3.....	Anheuser Busch Companies Inc.....	300.000	14,520	48.400	14,520	13,062		245	957		L	11/26/2001...
066821 10 9.....	Banta Corp.....	300.000	9,381	31.270	9,381	10,832		144	(1,451)		L	04/01/2002...
14149Y 10 8.....	Cardinal Health Inc.....	240.000	14,206	59.190	14,206	16,478	6	23	(1,364)		L	02/19/2002...
15101Q 10 8.....	Celestica Inc.....	400.000	5,640	14.100	5,640	8,120			(2,480)		L	08/12/2002...
17275R 10 2.....	Cisco Systems.....	400.000	5,240	13.100	5,240	8,660			(3,420)		L	01/09/2002...
256669 10 2.....	Dollar General Corp.....	900.000	10,755	11.950	10,755	15,388	29	86	(2,589)		L	02/19/2002...
264411 50 5.....	Duke Realty Corp.....	400.000	10,180	25.450	10,180	9,556		724	448		L	10/16/2001...
313400 30 1.....	Federal Home Loan Mortgage.....	300.000	17,715	59.050	17,715	20,447		264	(1,905)		L	08/02/2001...
369604 10 3.....	General Electric Co.....	600.000	14,610	24.350	14,610	22,609	114	324	(8,513)		L	04/01/2002...
404052 10 2.....	H&Q Healthcare Fund.....	500.000	6,890	13.780	6,890	7,700		550	(810)		L	08/12/2002...
437076 10 2.....	Home Depot Inc.....	600.000	14,412	24.020	14,412	17,594		76	(4,149)		L	08/12/2002...
438092 10 8.....	Hon Industries.....	300.000	8,484	28.280	8,484	8,741		150	(257)		L	01/09/2002...
441815 10 7.....	Household International.....	300.000	8,343	27.810	8,343	11,960	75	75	(3,617)		L	08/12/2002...
452308 10 9.....	Illinois Tool Works.....	250.000	16,215	64.860	16,215	16,408	58	58	(193)		L	08/12/2002...
458140 10 0.....	Intel Corp.....	400.000	6,228	15.570	6,228	13,478		28	(7,250)		L	04/01/2002...
459200 10 1.....	International Business Machine.....	100.000	7,750	77.500	7,750	7,709		30	41		L	06/11/2002...
478366 10 7.....	Johnson Controls Inc.....	100.000	8,017	80.170	8,017	7,319	36	132	(58)		L	06/22/2001...
501044 10 1.....	Kroger Company.....	800.000	12,360	15.450	12,360	21,510			(4,336)		L	09/17/2001...
524660 10 7.....	Leggett & Platt Inc.....	400.000	8,976	22.440	8,976	8,320	52	196	(224)		L	05/16/2001...
535678 10 6.....	Linear Technology Corp.....	250.000	6,430	25.720	6,430	12,097		46	(3,641)		L	04/01/2002...
565849 10 6.....	Marathon Oil Corp.....	600.000	12,774	21.290	12,774	18,819		483	(4,745)		L	06/11/2002...
574599 10 6.....	Masco Corp.....	500.000	10,525	21.050	10,525	9,730			795		L	11/22/2002...
589331 10 7.....	Merck & Co.....	300.000	16,983	56.610	16,983	16,393	108	178	590		L	08/12/2002...
654902 20 4.....	Nokia Corp.....	300.000	4,650	15.500	4,650	4,599		71	(2,709)		L	09/17/2001...
681919 10 6.....	Omnicom Group Inc.....	100.000	6,460	64.600	6,460	8,979	20	60	(2,519)		L	01/09/2002...
68389X 10 5.....	Oracle Corporation.....	1,200.000	12,960	10.800	12,960	18,198			(2,016)		L	08/12/2002...
704326 10 7.....	Paychex Inc.....	400.000	11,160	27.900	11,160	15,584		176	(2,780)		L	05/16/2001...
717081 10 3.....	Pfizer Inc.....	500.000	15,285	30.570	15,285	22,280		273	(4,640)		L	05/16/2001...
78387G 10 3.....	SBC Communications, Inc.....	200.000	5,422	27.110	5,422	7,320		162	(1,898)		L	04/01/2002...
800907 10 7.....	Sanmina Corp.....	2,000.000	8,980	4.490	8,980	19,227			(8,682)		L	11/22/2002...
803111 10 3.....	Sara Lee Corp.....	600.000	13,506	22.510	13,506	11,870	93	90	1,636		L	08/12/2002...
81721E 10 7.....	Senior High Income Portfolio.....	4,000.000	19,280	4.820	19,280	24,280	213	2,531	(2,600)		L	06/22/2001...
872375 10 0.....	Teco Energy.....	300.000	4,641	15.470	4,641	7,238		107	(2,597)		L	08/12/2002...
879369 10 6.....	Teleflex Inc.....	350.000	15,012	42.890	15,012	17,044		126	(2,033)		L	08/12/2002...

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Cincinnati Equitable Life Insurance Company

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
89151E 10 9.....	Total Fina Elf.....	220.000	15,730	71.500	15,730	15,732		382	(2)		L.....	..02/19/2002...
904784 70 9.....	Unilever N.V.....	200.000	12,342	61.710	12,342	12,492			(150)		L.....	..11/22/2002...
	United States.....		434,932	XXX	434,931	533,347	909	8,405	(83,558)	0	XXX	XXX
6899999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated).....		434,932	XXX	434,931	533,347	909	8,405	(83,558)	0	XXX	XXX
Common Stocks - Parent, Subsidiaries and Affiliates												
United States												
51180* 10 5.....	Lakeland Insurance Company.....	1,050.000	2,684,010	2,556.200	2,684,010	3,055,101			125,558		A.....	..10/01/1999...
	United States.....		2,684,010	XXX	2,684,010	3,055,101	0	0	125,558	0	XXX	XXX
6999999	Total - Common Stocks - Parent, Subsidiaries and Affiliates.....		2,684,010	XXX	2,684,010	3,055,101	0	0	125,558	0	XXX	XXX
7099999	Total - Common Stock.....		3,184,043	XXX	3,184,042	3,645,541	909	9,226	46,312	0	XXX	XXX
	Total - Preferred Stock from Section 1.....		122,505	XXX	131,895	122,505		3,561			XXX	XXX
7199999	Total - Preferred and Common Stock.....		3,306,548	XXX	3,315,937	3,768,046	909	12,787	46,312	0	XXX	XXX

(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues.....0, the total \$ value (included in Column 6) of all such issues \$.....0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
Bonds - U.S. Government							
912827 3X 8	U.S. Treasury Note	02/20/2002	Schwab		420,922	400,000	365
0399999	Total - Bonds - U.S. Government				420,922	400,000	365
Bonds - Political Subdivisions of States							
Mississippi							
605343 HD 7	Mississippi Development Bank	09/06/2002	Crews & Associations		75,000	75,000	1,896
	Mississippi				75,000	75,000	1,896
	Total States and US				75,000	75,000	1,896
2499999	Total - Bonds - Political Subdivision				75,000	75,000	1,896
Bonds - Industrial and Miscellaneous							
United States							
125581 AA 6	CIT Group Inc.	09/16/2002	Mesirow Financial, Inc.		304,909	280,000	9,637
126117 AF 7	CNA Financial Corp.	08/28/2002	Crews & Associations		44,325	45,000	920
22541L AB 9	Credit Suisse First Boston	09/26/2002	Mesirow Financial, Inc.		398,560	385,000	8,908
362320 AS 2	GTE Corp.	05/08/2002	Mesirow Financial, Inc.		212,082	200,000	8,190
364760 AA 6	Gap Inc.	04/30/2002	Crews & Associations		44,250	50,000	460
370442 BB 0	General Motors Corp.	09/09/2002	Mesirow Financial, Inc.		257,053	250,000	2,850
382550 AG 6	Goodyear Tire	04/08/2002	Crews & Associations		102,500	100,000	614
40423Q AF 4	HMH PPTYS	09/11/2002	Crews & Associations		49,250	50,000	995
488396 AE 2	Kemper Corp.	05/08/2002	Mesirow Financial, Inc.		311,100	300,000	3,323
52729N AK 6	Level 3 Communications	10/03/2002	Schwab		44,080	76,000	534
67740Q AA 4	Ohio National Financial	05/08/2002	Crews & Associations		198,000	200,000	4,589
780153 AB 8	Royal Caribbean	03/01/2002	Schwab		165,375	175,000	643
780153 AE 2	Royal Caribbean	09/12/2002	Crews & Associations		94,000	100,000	644
872375 AF 7	Teco Energy Inc.	11/22/2002	Crews & Associations		226,875	250,000	1,106
	United States				2,452,359	2,461,000	43,413
4599999	Total - Bonds - Industrial & Miscellaneous				2,452,359	2,461,000	43,413
6099997	Total - Bonds - Part 3				2,948,281	2,936,000	45,674
6099998	Total - Bonds - Summary Item from Part 5				548,480	550,000	4,605
6099999	Total - Bonds				3,496,761	3,486,000	50,279
Preferred Stocks - Industrial and Miscellaneous							
United States							
44106M 40 9	Hospitality Properties	12/05/2002	B.C. Ziegler & Co.	2,000,000	50,000	25.00	
83001P 50 5	Six Flags Inc.	09/26/2002	Schwab	3,500,000	49,105	25.00	
	United States				99,105	50.00	0
6399999	Total - Preferred Stocks - Industrial & Miscellaneous				99,105	50.00	0
6599997	Total - Preferred Stocks - Part 3				99,105	50.00	0
6599999	Total - Preferred Stocks				99,105	50.00	0
Common Stocks - Public Utilities							
United States							
670872 10 0	OM Group Inc.	11/22/2002	Schwab	1,000,000	4,500		
	United States				4,500	XXX	0
6699999	Total - Common Stocks - Public Utilities				4,500	XXX	0
Common Stocks - Banks, Trust and Insurance Companies							
United States							
160903 10 0	Charter One Financial	09/30/2002	VARIOUS	315,000	10,028		
949746 10 1	Wells Fargo & Co.	11/22/2002	Schwab	350,000	16,817		
	United States				26,845	XXX	0
6799999	Total - Common Stocks - Banks, Trust & Ins. Cos.				26,845	XXX	0
Common Stocks - Industrial and Miscellaneous							
United States							
002824 10 0	Abbott Laboratories	06/11/2002	Schwab	400,000	15,592		
026874 10 7	American International Group	08/12/2002	Schwab	200,000	13,156		
066821 10 9	Banta Corp.	04/01/2002	Schwab	300,000	10,832		

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
14149Y 10 8.....	Cardinal Health Inc.....	02/19/2002...	Schwab.....	40.000	2,638		
15101Q 10 8.....	Celestica Inc.....	08/12/2002...	Schwab.....	400.000	8,120		
17275R 10 2.....	Cisco Systems.....	01/09/2002...	Schwab.....	400.000	8,660		
256669 10 2.....	Dollar General Corp.....	02/19/2002...	Schwab.....	200.000	2,914		
369604 10 3.....	General Electric Co.....	04/01/2002...	Schwab.....	300.000	11,099		
404052 10 2.....	H&Q Healthcare Fund.....	08/12/2002...	Schwab.....	500.000	7,700		
437076 10 2.....	Home Depot Inc.....	08/12/2002...	Schwab.....	500.000	13,460		
438092 10 8.....	Hon Industries.....	01/09/2002...	Schwab.....	300.000	8,741		
441815 10 7.....	Household International.....	08/12/2002...	Schwab.....	300.000	11,960		
452308 10 9.....	Illinois Tool Works.....	08/12/2002...	Schwab.....	250.000	16,408		
458140 10 0.....	Intel Corp.....	04/01/2002...	Schwab.....	400.000	13,478		
459200 10 1.....	International Business Machine.....	06/11/2002...	Schwab.....	100.000	7,709		
535678 10 6.....	Linear Technology Corp.....	04/01/2002...	Schwab.....	50.000	2,263		
565849 10 6.....	Marathon Oil Corp.....	06/11/2002...	Schwab.....	200.000	5,519		
574599 10 6.....	Masco Corp.....	11/22/2002...	Schwab.....	500.000	9,730		
589331 10 7.....	Merck & Co.....	08/12/2002...	Schwab.....	300.000	16,393		
681919 10 6.....	Omnicom Group Inc.....	01/09/2002...	Schwab.....	100.000	8,979		
68389X 10 5.....	Oracle Corporation.....	08/12/2002...	Schwab.....	400.000	3,928		
78387G 10 3.....	SBC Communications, Inc.....	04/01/2002...	Schwab.....	200.000	7,320		
800907 10 7.....	Sanmina Corp.....	11/22/2002...	Schwab.....	1,500.000	7,712		
803111 10 3.....	Sara Lee Corp.....	08/12/2002...	Schwab.....	900.000	17,805		
872375 10 0.....	Teco Energy.....	08/12/2002...	Schwab.....	300.000	7,238		
879369 10 6.....	Teleflex Inc.....	08/12/2002...	Schwab.....	350.000	17,044		
89151E 10 9.....	Total Fina Elf.....	02/19/2002...	Schwab.....	220.000	15,732		
904784 70 9.....	Unilever N.V.....	11/22/2002...	Schwab.....	200.000	12,492		
	United States.....				284,622	XXX	0
6899999	Total - Common Stocks - Industrial & Miscellaneous.....				284,622	XXX	0
7099997	Total - Common Stocks - Part 3.....				315,967	XXX	0
7099998	Total - Common Stocks - Summary Item from Part 5.....				52,620	XXX	0
7099999	Total - Common Stocks.....				368,587	XXX	0
7199999	Total - Preferred and Common Stocks.....				467,692	XXX	0
7299999	Total - Bonds, Preferred and Common Stocks.....				3,964,453	XXX	50,279

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
Bonds - U.S. Government															
36204Y BL 6.....	GNMA Pool #383543x.....	12/16/2002	PRINCIPAL RECEIPT.....		13,818	13,818	14,354	13,818	(244)				.0	102	
36205B YU 0.....	GNMA Pool #386023X.....	12/16/2002	PRINCIPAL RECEIPT.....		6,794	6,794	6,037	6,794	654				.0	211	
36207J LY 7.....	GNMA Pool #433343.....	12/16/2002	PRINCIPAL RECEIPT.....		14,876	14,876	14,829	14,876	45				.0	584	
36207X L5 9.....	GNMA Pool #445048.....	12/16/2002	PRINCIPAL RECEIPT.....		49,217	49,217	49,093	49,217	121				.0	1,876	
36209A EN 6.....	GNMA Pool #465541X.....	12/16/2002	PRINCIPAL RECEIPT.....		75,638	75,638	74,409	75,638	1,179				.0	2,813	
36210N MM 8.....	GNMA Pool #497264x.....	12/16/2002	PRINCIPAL RECEIPT.....		89,430	89,430	88,704	89,430	173				.0	3,340	
362170 SY 9.....	GNMA Pool #208535x.....	12/16/2002	PRINCIPAL RECEIPT.....		9,840	9,840	9,071	9,840	529				.0	383	
912810 BX 5.....	U.S. Treasury Bond.....	02/15/2002	CALLED @ 100.000000.....		400,000	400,000	368,750	387,570	250			12,430	12,430	15,250	
912827 2Y 7.....	U.S. Treasury Note.....	07/01/2002	MATURITY.....		250,000	250,000	249,131	250,000	100				.0	7,813	
912827 4D 1.....	U.S. Treasury Note.....	03/01/2002	Schwab.....		103,680	100,000	104,678	103,383	(484)			296	296	1,970	
912827 6K 3.....	U.S. Treasury Note.....	09/03/2002	MATURITY.....		250,000	250,000	250,410	250,000	(146)				.0	15,313	
912833 LF 5.....	U.S. Treasury Securities.....	01/09/2002	Schwab.....		150,181	500,000	116,010	132,340	221			17,841	17,841		
0399999	Total - Bonds - U.S. Government.....				1,413,474	1,759,613	1,345,476	1,382,906	2,398	0	0	30,567	30,567	49,655	XXX
Bonds - Industrial and Miscellaneous															
United States															
3136F0 YD 8.....	Federal National Mortgage Assoc.....	05/08/2002	Mesirow Financial, Inc.....		516,931	515,000	515,747	515,386	(100)			1,546	1,546	15,139	
74740F FA 9.....	Quaker Oates Co.....	02/26/2002	Mesirow Financial, Inc.....		302,130	295,000	298,983	298,720	(51)			3,410	3,410	12,167	
908584 DK 8.....	Union Tank Cargo Co.....	09/26/2002	Mesirow Financial, Inc.....		398,073	350,000	374,332	371,611	(1,885)			26,461	26,461	21,729	
94106L AA 7.....	Waste Management Inc.....	02/01/2002	MATURITY.....		100,000	100,000	90,700	100,000	525				.0	2,000	
	United States.....				1,317,134	1,260,000	1,279,762	1,285,717	(1,511)	0	0	31,417	31,417	51,035	XXX
4599999	Total - Bonds - Industrial & Miscellaneous.....				1,317,134	1,260,000	1,279,762	1,285,717	(1,511)	0	0	31,417	31,417	51,035	XXX
6099997	Total - Bonds - Part 4.....				2,730,608	3,019,613	2,625,238	2,668,623	887	0	0	61,984	61,984	100,690	XXX
6099998	Total - Bonds - Summary Item from Part 5.....				576,630	550,000	548,480	548,444	(36)			28,186	28,186	15,020	XXX
6099999	Total - Bonds.....				3,307,238	3,569,613	3,173,718	3,217,067	851	0	0	90,170	90,170	115,710	XXX
Preferred Stocks - Industrial and Miscellaneous															
United States															
32054K 88 9.....	First Indl Realty.....	12/13/2002	Schwab.....	1,000,000	24,070	25,000	23,390	23,390				680	680		1,975
421946 20 3.....	Healthcare Realty.....	09/30/2002	Called.....	2,000,000	50,000	25,000	47,700	47,700				2,300	2,300		3,706
	United States.....				74,070	50,000	71,090	71,090	0	0	0	2,980	2,980	XXX	5,681
6399999	Total - Preferred Stocks - Industrial & Miscellaneous.....				74,070	50,000	71,090	71,090	0	0	0	2,980	2,980	XXX	5,681
6599997	Total - Preferred Stocks - Part 4.....				74,070	50,000	71,090	71,090	0	0	0	2,980	2,980	XXX	5,681
6599999	Total - Preferred Stocks.....				74,070	50,000	71,090	71,090	0	0	0	2,980	2,980	XXX	5,681
Common Stocks - Banks, Trust and Insurance Companies															
United States															
001055 10 2.....	AFLAC Inc.....	11/22/2002	Schwab.....	400,000	12,736		11,920	11,920	2,096			816	816		68
902973 30 4.....	U.S. Bancorp New.....	08/12/2002	Schwab.....	1,223,000	26,516		17,059	17,059	(8,539)			9,458	9,458		648
	United States.....				39,252	XXX	28,979	28,979	(6,443)	0	0	10,274	10,274	XXX	716
6799999	Total - Common Stocks - Banks, Trust & Insurance Companies.....				39,252	XXX	28,979	28,979	(6,443)	0	0	10,274	10,274	XXX	716
Common Stocks - Industrial and Miscellaneous															
United States															
035229 10 3.....	Anheuser Busch Companies Inc.....	11/22/2002	Schwab.....	100,000	5,104		4,354	4,354	(167)			750	750		56
035710 40 9.....	Annaly Mtg Management.....	06/25/2002	Schwab.....	2,000,000	40,885		27,240	27,240	(4,760)			13,645	13,645		2,460
111620 10 0.....	Broadwing(Cincinnati Bell).....	04/01/2002	Schwab.....	1,000,000	6,850		19,963	19,963	10,463			(13,114)	(13,114)		
127097 10 3.....	Cabot Oil And Gas Corp.....	04/01/2002	Schwab.....	500,000	12,660		6,790	6,790	(5,235)			5,870	5,870		20
205887 10 2.....	Conagra Foods Inc.....	01/09/2002	Schwab.....	200,000	4,274		4,274	4,274	(480)			450	450		
26816Q 10 1.....	Dynegy Inc.....	07/23/2002	Schwab.....	200,000	215		7,900	7,900	2,800			(7,685)	(7,685)		15
268648 10 2.....	EMC Corp.....	06/11/2002	Schwab.....	1,000,000	7,020		21,500	21,500	8,060			(14,480)	(14,480)		
502161 10 2.....	LSI Logic Corp.....	04/01/2002	Schwab.....	500,000	8,510		16,030	16,030	7,555			(7,520)	(7,520)		
580645 10 9.....	McGraw Hill Companies.....	01/09/2002	Schwab.....	100,000	5,381		5,381	5,381	(717)			643	643		
654902 20 4.....	Nokia Corp.....	02/19/2002	Schwab.....	100,000	2,055		1,533	1,533	(920)			522	522		
717081 10 3.....	Pfizer Inc.....	11/22/2002	Schwab.....	100,000	3,240		4,456	4,456	471			(1,216)	(1,216)		39

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identifi- cation	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
76026T 20 5.....	Repsol YPF.....	02/19/2002	Schwab.....	500.000	5,850		9,445	9,445	2,180			(3,595)	(3,595)		93
803111 10 3.....	Sara Lee Corp.....	11/22/2002	Schwab.....	300.000	7,036		5,935	5,935				1,101	1,101		45
806605 10 1.....	Schering Plough Corp.....	06/11/2002	Schwab.....	700.000	16,490		25,546	25,546	479			(9,056)	(9,056)		231
835495 10 2.....	Sonoco Products Co.....	11/22/2002	Schwab.....	500.000	12,362		12,050	12,050	(1,240)			312	312		415
872540 10 9.....	TJX Companies, Inc.....	01/09/2002	Schwab.....	400.000	15,940		13,972	13,972	(1,972)			1,968	1,968		
879369 10 6.....	Teleflex Inc.....	04/01/2002	Schwab.....	500.000	26,445		22,900	22,900	(755)			3,545	3,545		68
879664 10 0.....	Tellabs Inc.....	01/09/2002	Schwab.....	400.000	6,896		14,248	14,248	8,264			(7,352)	(7,352)		
902124 10 6.....	Tyco International LTD.....	07/25/2002	Schwab.....	400.000	5,609		21,932	21,932	(1,628)			(16,323)	(16,323)		16
V7780T 10 3.....	Royal Carribean Cruises Ltd.....	01/09/2002	Schwab.....	600.000	10,008		12,282	12,282	2,562			(2,274)	(2,274)		
	United States.....				203,923	XXX	257,731	257,731	24,960	0	0	(53,809)	(53,809)	XXX	3,458
6899999	Total - Common Stocks - Industrial & Miscellaneous.....				203,923	XXX	257,731	257,731	24,960	0	0	(53,809)	(53,809)	XXX	3,458
7099997	Total - Common Stocks - Part 4.....				243,175	XXX	286,710	286,710	18,517	0	0	(43,535)	(43,535)	XXX	4,174
7099998	Total - Common Stocks - Summary Item from Part 5.....				38,791	XXX	52,620	52,620				(13,829)	(13,829)	XXX	115
7099999	Total - Common Stocks.....				281,966	XXX	339,330	339,330	18,517	0	0	(57,364)	(57,364)	XXX	4,289
7199999	Total - Preferred and Common Stocks.....				356,036	XXX	410,420	410,420	18,517	0	0	(54,384)	(54,384)	XXX	9,970
7299999	Total - Bonds, Preferred and Common Stocks.....				3,663,274	XXX	3,584,138	3,627,487	19,368	0	0	35,786	35,786	115,710	9,970

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous																
United States																
36962G XS 8.....	General Electric Capital.....	02/26/2002	Mesirow Financial, Inc.....	09/16/2002	Mesirow Financial, Inc.....	300,000	303,480	312,630	303,333	(147)			9,297	9,297	10,477	783
441812 GL 2.....	Household Finance Corp.....	10/28/2002	Schwab.....	11/21/2002	Schwab.....	100,000	95,000	105,000	95,111	111			9,889	9,889	4,378	3,822
44181E NK 0.....	Household Finance.....	11/14/2002	ING FNC.....	11/21/2002	Crews & Associations.....	150,000	150,000	159,000	150,000				9,000	9,000	165	
	United States.....					550,000	548,480	576,630	548,444	(36)	0	0	28,186	28,186	15,020	4,605
4599999	Total - Bonds - Industrial & Miscellaneous.....					550,000	548,480	576,630	548,444	(36)	0	0	28,186	28,186	15,020	4,605
6099998	Total - Bonds.....					550,000	548,480	576,630	548,444	(36)	0	0	28,186	28,186	15,020	4,605
Common Stocks - Industrial and Miscellaneous																
United States																
143658 10 2.....	Carnival Corp.....	01/09/2002	Schwab.....	04/01/2002	Schwab.....	450,000	12,353	14,400	12,353				2,047	2,047	47	
26816Q 10 1.....	Dynegy Inc.....	01/09/2002	Schwab.....	07/23/2002	Schwab.....	100,000	2,685	107	2,685				(2,578)	(2,578)	30	
518439 10 4.....	Estee Lauder Co.....	01/09/2002	Schwab.....	08/12/2002	Schwab.....	200,000	6,720	5,230	6,720				(1,490)	(1,490)	20	
580135 10 1.....	McDonald's Corp.....	04/01/2002	Schwab.....	08/12/2002	Schwab.....	400,000	10,968	9,236	10,968				(1,732)	(1,732)		
902124 10 6.....	Tyco International LTD.....	06/11/2002	Schwab.....	07/25/2002	Schwab.....	1,200,000	19,894	9,818	19,894				(10,076)	(10,076)	18	
	United States.....					XXX	52,620	38,791	52,620	0	0	0	(13,829)	(13,829)	115	0
6899999	Total - Common Stocks - Industrial & Miscellaneous.....					XXX	52,620	38,791	52,620	0	0	0	(13,829)	(13,829)	115	0
7099998	Total - Common Stocks.....					XXX	52,620	38,791	52,620	0	0	0	(13,829)	(13,829)	115	0
7199999	Total - Preferred and Common Stocks.....					XXX	52,620	38,791	52,620	0	0	0	(13,829)	(13,829)	115	0
7299999	Total - Bonds, Preferred and Common Stocks.....					XXX	601,100	615,421	601,064	(36)	0	0	14,357	14,357	15,135	4,605

Cincinnati Equitable Life Insurance Company

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identifi- cation	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code or Alien Insurer Identification Number	4 NAIC Valuation Method (See SVO Purposes and Procedures manual)	5 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	6 Total Amount of Such Intangible Assets	7 Book/Adjusted Carrying Value	8 Stock of Such Company Owned by Insurer on Statement Date	
							8 Number of Shares	9 % of Outstanding
Common Stocks								
U.S. Property and Casualty Insurer								
55180*105.....	Lakeland Insurance Company.....	.....17507.....	BV.....	n0.....	.....	.....2,684,009	.....1,050,000	.....100.0
1099999.	Total - Common Stocks - U.S. Property and Casualty Insurer.....				.....0	.....2,684,009	.....XXX.....	.....XXX.....
1699999.	Total - Common Stocks.....				.....0	.....2,684,009	.....XXX.....	.....XXX.....
1799999.	Total - Preferred and Common Stock.....				.....0	.....2,684,009	.....XXX.....	.....XXX.....

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.2,558,453.
2. Total amount of intangible assets nonadmitted \$.0.

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identifi- cation	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	5 Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Date Acquired	4 Name of Vendor	Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	Interest		15 Paid for Accrued Interest	16 NAIC Desig- nation	17 Effective Rate of Interest
				5 Rate of	6 How Paid							13 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	14 Gross Amount Received			
Exempt Money Market Mutual Funds																
United States																
31846V 76 5...	First American Treasury.....	11/29/2002	Firstar.....			01/01/2004	.....381,801				.....381,801		.....466		....1....	.....
350993 10 1...	Fountain Sqr US Treasury Fund.....	12/31/2002	Fifth Third Securities.....			01/01/2004	.....82,329				.....82,329		.....167		....1....	.....
	United States.....						.....464,130	.....0	.....0	.....0	.....464,130	.....0	.....633	.....0	...XXX...	...XXX...
7799999	Exempt Money Market Mutual Funds.....						.....464,130	.....0	.....0	.....0	.....464,130	.....0	.....633	.....0	...XXX...	...XXX...
8099999	Grand Total - Short-Term Investments.....						.....464,130	(a).....0	.....0	.....0	.....464,130	.....0	.....633	.....0	...XXX...	...XXX...

(a) Includes \$.....0 other than accrual of discount and amortization of premium.

**Sch. DB-Pt. A-Sn. 1
NONE**

**Sch. DB-Pt. A-Sn. 2
NONE**

**Sch. DB-Pt. A-Sn. 3
NONE**

**Sch. DB-Pt. B-Sn. 1
NONE**

**Sch. DB-Pt. B-Sn. 2
NONE**

**Sch. DB-Pt. B-Sn. 3
NONE**

**Sch. DB-Pt. C-Sn. 1
NONE**

**Sch. DB-Pt. C-Sn. 2
NONE**

**Sch. DB-Pt. C-Sn. 3
NONE**

**Sch. DB-Pt. D-Sn. 1
NONE**

**Sch. DB-Pt. D-Sn. 2
NONE**

**Sch. DB-Pt. D-Sn. 3
NONE**

**Sch. DB-Pt. E-Sn. 1
NONE**

SCHEDULE DM

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1	2	3
	Statement (Admitted) Value	Fair Value (a)	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
1. Bonds.....	6,847,772	7,646,017	798,245
2. Preferred stocks.....	122,505	131,895	9,390
3. Totals.....	6,970,277	7,777,912	807,635

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

NAIC SVO manual or Year-End Statments from Financial Institutions holding the securities.

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6
Depository	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories					
Fifth Third Bank					XXX
US Bank		537		108,988	XXX
0199999. Total - Open Depositories	XXX	537	0	108,988	XXX
0399999. Total Cash on Deposit	XXX	537	0	108,988	XXX
0599999. Total Cash	XXX	537	0	108,988	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	138,786	4. April	55,971	7. July	50,520	10. October	90,869
2. February	448,430	5. May	24,078	8. August	140,176	11. November	79,643
3. March	126,005	6. June	8,862	9. September	60,050	12. December	108,988

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
SPECIAL DEPOSITS WHICH ARE NOT FOR THE BENEFIT OF ALL POLICYHOLDERS						
Indiana						
IN00001.	B.	U.S. Treasury Note 5.5% Due 5/15/08.	U.S. Bank, Cincinnati, OH - For the Benefit of Indiana Policyholders.	400,000	418,215	451,376
IN00002.	B.	U.S. Treasury Note 5.625% Due 5/15/08.	U.S. Bank, Cincinnati, OH - For the Benefit of Indiana Policyholders.	250,000	251,543	283,673
IN00003.	B.	Covington KY Economic Dev. 8% Due 12/01/07.	U.S. Bank, Cincinnati, OH - For the Benefit of Indiana Policyholders.	400,000	411,416	4/81228
IN99999.	Indiana			1,050,000	1,081,175	735,049
XX99999.	Total - All Special Deposits NOT Held for Benefit of all Policyholders, Claimants, & Creditors of the Company			1,050,000	1,081,175	735,049
SPECIAL DEPOSITS WHICH ARE FOR THE BENEFIT OF ALL POLICYHOLDERS						
Ohio						
OH00001.	B.	U.S. Treasury Bonds 12% Due 5/15/05.	Fifth THird Bank, Cincinnati, OH - For the Benefit of all Policyholders.	100,000	99,912	123,781
OH99999.	Ohio			100,000	99,912	123,781
ZZ99999.	Total - All Special Deposits Held for Benefit of all Policyholders, Claimants, & Creditors of the Company			100,000	99,912	123,781
9999999.	Totals			1,150,000	1,181,087	858,830

(a) Includes \$.....0 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.