



# ANNUAL STATEMENT

For the Year Ended December 31, 2002  
of the Condition and Affairs of the

## The Union Central Life Insurance Company

NAIC Group Code..... 0000, 0000 (Current Period) (Prior Period) NAIC Company Code..... 80837 Employer's ID Number..... 31-0472910

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio  
Country of Domicile US  
Incorporated..... January 1, 1867 Commenced Business..... January 1, 1867

Statutory Home Office	1876 Waycross Road ..... Cincinnati ..... OH ..... 45240 <i>(Street and Number) (City or Town, State and Zip Code)</i>	
Main Administrative Office	1876 Waycross Road ..... Cincinnati ..... OH ..... 45240 <i>(Street and Number) (City or Town, State and Zip Code)</i>	513-595-2200 <i>(Area Code) (Telephone Number)</i>
Mail Address	Post Office Box 40888 ..... Cincinnati ..... OH ..... 45240 <i>(Street and Number or P. O. Box) (City or Town, State and Zip Code)</i>	
Primary Location of Books and Records	1876 Waycross Road ..... Cincinnati ..... OH ..... 45240 <i>(Street and Number) (City or Town, State and Zip Code)</i>	513-595-2200 <i>(Area Code) (Telephone Number)</i>
Internet Website Address	www.unioncentral.com	
Statement Contact	Lori Dashewich <i>(Name)</i> ldashewich@unioncentral.com <i>(E-Mail Address)</i>	513-595-2269 <i>(Area Code) (Telephone Number) (Extension)</i> 513-595-2926 <i>(Fax Number)</i>
Policyowner Relations Contact	1876 Waycross Road ..... Cincinnati ..... Ohio ..... 45240 <i>(Street and Number) (City or Town, State and Zip Code)</i>	513-595-2826 <i>(Area Code) (Telephone Number) (Extension)</i>

### OFFICERS

President (Chairman of the Board & CEO)	John Hale Jacobs
Treasurer (Vice President & Controller)	Lisa Ann Mullen
Secretary (Executive VP & General Counsel)	David Francis Westerbeck
Actuary (Executive VP & CFO)	James Loyd Livingston, Jr. #

### EXECUTIVE / SENIOR VICE PRESIDENTS

Gary Thomas Huffman	Executive Vice President
Dale Donald Johnson	Senior Vice President
Elizabeth Gay Monsell	Senior Vice President
Mark Dennis Quinlan	Senior Vice President
Steven Robert Sutermeister	Senior Vice President & CIO

### DIRECTORS

James Milton Anderson	Richard Howard Finan	William Alfred Friedlander	John Hale Jacobs
William George Kagler	Lawrence Arthur Leser	Francis Victor Mastrianna Ph. D.	Mary Dickson Nelson FSA
Thomas Edwin Petry	Larry Ross Pike	Myrtis Hall Powell Ph. D.	Dudley Sutphin Taft
John McLellan Tew, Jr., M.D.			

State of..... Ohio  
County of..... Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

_____ (Signature) John Hale Jacobs _____ (Printed Name) President (Chairman of the Board & CEO)	_____ (Signature) David Francis Westerbeck _____ (Printed Name) Secretary (Executive VP & General Counsel)	_____ (Signature) Lisa Ann Mullen _____ (Printed Name) Treasurer (Vice President & Controller)
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Subscribed and sworn to before me this  
.....day of ....., 2003  
.....

- a. Is this an original filing? Yes [ X ] No [ ]
- b. If no:
1. State the amendment number
  2. Date filed.....
  3. Number of pages attached.....

## SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1 Description of Property	Location		4 Date Acquired	5 Date of Last Appraisal	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Fair Value Less Encumbrances	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Amounts Received During Year	13 Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	14 Gross Income Earned Less Interest Incurred on Encumbrances	15 Taxes, Repairs, and Expenses Incurred
	2 City	3 State												
<b>Properties Occupied by the Reporting Entity - Administrative</b>														
Home Office Building, 1876 Waycross Road.....	Forest Park.....	OH.....	10/01/1958.....		30,627,808.....		10,488,645.....	10,488,645.....	(1,079,702).....			761,287.....	3,341,939.....	1,012,901.....
1880 Building, 1880 Waycross Road.....	Forest Park.....	OH.....	01/01/1989.....		17,041,828.....		11,749,692.....	11,749,692.....	(437,352).....			41,622.....	1,603,921.....	802,611.....
0299999. Properties Occupied by the Reporting Entity - Administrative.....					47,669,636.....	0.....	22,238,337.....	22,238,337.....	(1,517,054).....	0.....	0.....	802,909.....	4,945,860.....	1,815,512.....
0399999. Total - Properties Occupied by the Reporting Entity.....					47,669,636.....	0.....	22,238,337.....	22,238,337.....	(1,517,054).....	0.....	0.....	802,909.....	4,945,860.....	1,815,512.....
<b>Properties Held for the Production of Income</b>														
6th Avenue between 11th and 12th Streets.....	Huntington.....	WV.....	06/01/1954.....		352,253.....		31,103.....	31,103.....					8,014.....	
Chillicothe Avenue North City Limits.....	Portsmouth.....	OH.....	01/01/1954.....		233,609.....		53,513.....	53,513.....					5,291.....	
Northwest 32nd Avenue & 71st Street.....	Miami.....	FL.....	01/01/1956.....		1,029,706.....		180,000.....	180,000.....					8,775.....	
7th Avenue and 11th Street.....	Huntington.....	WV.....	01/01/1984.....		127,500.....		70,000.....	70,000.....					8,500.....	
0499999. Total - Properties Held for the Production of Income.....					1,743,068.....	0.....	334,616.....	334,616.....	0.....	0.....	0.....	0.....	30,580.....	0.....
<b>Properties Held for Sale</b>														
Lots 1 - 2 Ottercreek Subdivision.....	Forest Park.....	OH.....	01/01/1994.....		90,030.....		90,030.....	90,030.....						
Allan Con 1 Lot 14 Kagawong Lake.....	Ontario.....	CN.....	01/01/1994.....		11,500.....		11,500.....	11,500.....						387.....
40 West 4th Street.....	Dayton.....	OH.....	02/09/1996.....		11,618,536.....		8,814,070.....	8,814,070.....	(776,662).....			366,441.....	1,974,778.....	1,106,525.....
Anderson Center.....	Anderson.....	IN.....	06/30/1997.....		1,702,594.....		659,385.....	659,385.....	(1,017,506).....				159,997.....	166,622.....
1500 Lakeshore.....	Columbus.....	OH.....	10/01/1999.....		5,332,353.....		4,310,000.....	4,310,000.....	(773,703).....			653,993.....	611,070.....	558,598.....
0599999. Total - Properties Held for Sale.....					18,755,013.....	0.....	13,884,985.....	13,884,985.....	(2,567,871).....	0.....	0.....	1,020,434.....	2,745,845.....	1,832,132.....
9999999. Totals.....					68,167,717.....	0.....	36,457,938.....	36,457,938.....	(4,084,925).....	0.....	0.....	1,823,343.....	7,722,285.....	3,647,644.....

NO

## SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED During the Year

1	Location		4	5	6	7	8	9
Description of Property	2 City	3 State	Date Acquired	Name of Vendor	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Expended for Additions and Permanent Improvements

**NONE**

### SCHEDULE A - PART 3

Showing all Real Estate SOLD During the Year, Including Payments During the Final Year on "Sales under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Expended for Additions, Permanent Improvements and Changes in Encumbrances	10 Book/Adjusted Carrying Value Less Encumbrances	11 Amounts Received	12 Foreign Exchange Profit (Loss) on Sale	13 Realized Profit (Loss) on Sale	14 Total Profit (Loss) on Sale	15 Gross Income Earned Less Interest Incurred on Encumbrances	16 Taxes, Repairs, and Expenses Incurred
	2 City	3 State													
<b>Property Sold</b>															
Golden Bay Medical, 2017 First Avenue.....	San Diego.....	CA....	04/12/2002.	Planned Parenthood of San Diego....	1,884,443	(27,368)		40,960	1,826,682	1,876,736		50,054	50,054	57,357	45,681
0199999. Total - Property Sold.....					1,884,443	(27,368)	0	40,960	1,826,682	1,876,736	0	50,054	50,054	57,357	45,681
9999999. Totals.....					1,884,443	(27,368)	0	40,960	1,826,682	1,876,736	0	50,054	50,054	57,357	45,681

## SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Book Value/Recorded Investment Excluding Accrued Interest	8 Increase (Decrease) by Adjustment	9 Increase (Decrease) by Foreign Exchange Adjustment	10 Value of Land and Buildings	11 Date of Last Appraisal or Valuation
	2 City	3 State								
<b>Mortgages in Good Standing</b>										
<b>Commercial Mortgages - All Other</b>										
186056	NEW YORK	NY		11/18/1987	8.500	210,810			645,000	09/01/1987
188006	BISMARCK	ND		05/01/1988	8.000	504,203			782,000	08/01/1977
188009	PHOENIX	AZ		07/12/1988	7.625	549,125			1,825,000	06/14/1988
200102	PETERBOROUGH	NH		06/07/2000	8.420	1,671,340			2,460,000	05/07/2000
200104	PHOENIX	AZ		05/23/2000	8.370	99,342			205,000	04/25/2000
200105	HOUSTON	TX		06/12/2000	8.450	97,935			145,000	05/25/2000
200106	HOLLISTER	CA		06/19/2000	8.180	1,041,664			1,765,000	05/18/2000
200107	EL PASO	TX		07/07/2000	8.550	45,753			95,000	05/09/2000
200109	SUN CITY	AZ		06/30/2000	8.780	71,998			108,250	06/01/2000
200110	LOS ANGELES	CA		07/31/2000	8.750	119,023			250,000	05/24/2000
200113	LAS VEGAS	NV		10/24/2000	8.500	999,333			1,750,000	08/21/2000
200115	ALBUQUERQUE	NM		08/30/2000	8.875	1,449,716			2,600,000	07/25/2000
200118	OTAY MESA	CA		11/01/2000	8.150	52,620			98,500	10/03/2000
200121	SAN DIEGO	CA		11/14/2000	8.375	47,796			82,500	10/05/2000
200122	CARSON	CA		11/30/2000	8.300	69,416			105,000	10/02/2000
200123	CORNELIUS	NC		12/14/2000	8.200	1,186,649			1,650,000	11/03/2000
200124	NAPLES	FL		12/01/2000	8.350	2,681,585			4,770,000	10/10/2000
200126	TORRANCE	CA		11/16/2000	8.200	92,289			158,750	09/20/2000
200129	LOS ANGELES	CA		02/20/2001	7.920	1,923,026			3,100,000	01/05/2001
200132	SANTA ANA	CA		12/01/2000	8.250	78,810			127,500	09/27/2000
200133	INDIANAPOLIS	IN		01/10/2001	8.290	483,628			750,000	11/30/2000
200134	NASHUA	NH		12/22/2000	8.290	180,717			330,000	12/06/2000
200138	FISHERS	IN		02/15/2001	7.970	1,235,872			1,800,000	12/27/2000
200140	ORLANDO	FL		03/12/2001	8.500	989,941			1,985,000	02/01/2001
200141	DAYTON	OH		02/28/2001	7.780	952,164			1,355,000	01/15/2001
200142	EL PASO	TX		02/20/2001	8.000	430,640			2,045,000	01/10/2001
200143	ESCONDIDO	CA		02/07/2001	8.000	89,169			167,500	01/19/2001
200144	SOUTH GATE	CA		02/14/2001	8.200	61,050			125,000	10/09/2000
200145	LINCOLN	NE		03/05/2001	7.875	626,130			1,100,000	01/16/2001
200146	PLACENTIA	CA		02/28/2001	7.625	102,620			164,500	02/05/2001
201101	EAGAN	MN		03/13/2001	7.650	125,100			183,750	03/01/2000
201102	NEWPORT BEACH	CA		03/06/2001	7.950	117,289			202,500	01/05/2001
201103	WEST SACRAMENTO	CA		02/20/2001	7.630	107,312			207,500	01/12/2001
201105	WOODINVILLE	WA		03/29/2001	7.500	69,934			168,750	03/05/2001
201106	EDEN PRAIRIE	MN		03/01/2001	7.560	139,917			286,652	12/08/2000
201109	CINCINNATI	OH		04/26/2001	7.270	42,073			81,000	03/14/2001
201111	TUCSON	AZ		04/27/2001	8.000	4,802,519			7,630,000	03/14/2001
201112	SAN JOSE	CA		05/08/2001	7.500	47,133			113,250	03/23/2001
201113	CHESTERFIELD	VA		05/21/2001	7.450	86,896			122,500	04/05/2001
201114	CHESTERFIELD	VA		05/21/2001	7.450	159,309			230,000	04/05/2001
201115	DAYTON	OH		05/24/2001	7.500	1,249,013			1,900,000	04/16/2001
201119	WEST CHESTER	OH		06/12/2001	7.625	774,545			1,650,000	04/15/2001
201120	LINCOLN	NE		06/05/2001	7.750	331,483			640,000	04/27/2001
201122	BARTLETT	TN		06/06/2001	7.190	66,125			124,200	04/20/2001
201123	PEORIA	AZ		06/19/2001	7.400	47,109			83,750	05/08/2001
201127	LAS VEGAS	NV		07/26/2001	7.625	106,859			215,000	06/21/2001
201128	STUART	FL		06/14/2001	7.675	145,255			213,750	05/08/2001
201129	CUMMING	GA		07/18/2001	7.480	69,998			106,500	06/15/2001
201132	MANASSAS	VA		07/19/2001	7.600	61,168			155,000	06/12/2001
201133	LONGMONT	CO		07/19/2001	7.790	165,022			293,900	05/01/2001
201134	WEST ST PAUL	MN		07/18/2001	7.625	48,507			98,500	06/01/2001

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## SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Book Value/Recorded Investment Excluding Accrued Interest	8 Increase (Decrease) by Adjustment	9 Increase (Decrease) by Foreign Exchange Adjustment	10 Value of Land and Buildings	11 Date of Last Appraisal or Valuation
	2 City	3 State								
201136.....	NEW ALBANY.....	OH.....		07/30/2001	8.030	1,583,603			2,340,000	07/01/2001
201139.....	SAN DIEGO.....	CA.....		09/19/2001	7.875	826,976			1,885,000	08/17/2001
201140.....	SALT LAKE CITY.....	UT.....		09/14/2001	7.500	2,772,275			3,950,000	08/06/2001
201141.....	SALT LAKE CITY.....	UT.....		09/06/2001	7.770	2,615,770			4,350,000	06/21/2001
201142.....	SAN CARLOS.....	CA.....		09/20/2001	7.750	1,422,043			5,150,000	08/01/2001
201144.....	PORTLAND.....	ME.....		10/01/2001	7.400	527,637			820,000	09/15/2001
201145.....	SALT LAKE CITY.....	UT.....		10/01/2001	7.820	974,638			1,450,000	08/06/2001
201148.....	HOUSTON.....	TX.....		10/18/2001	7.370	599,245			1,100,000	08/31/2001
201149.....	R PALOS VERDE.....	CA.....		10/18/2001	7.750	97,443			252,500	08/20/2001
201150.....	ALBUQUERQUE.....	NM.....		10/12/2001	7.250	74,902			120,750	09/20/2001
201153.....	LOS LUNAS.....	NM.....		01/11/2002	7.050	2,944,390			4,990,000	01/15/2002
201155.....	CARSON.....	CA.....		10/09/2001	7.450	110,961			203,000	08/09/2001
201156.....	WAIPAHU.....	HI.....		12/13/2001	7.500	673,740			1,105,000	10/26/2001
201157.....	AURORA.....	CO.....		09/28/2001	7.450	3,504,632			5,195,000	08/29/2001
201158.....	SACRAMENTO.....	CA.....		11/15/2001	6.980	48,015			110,000	10/03/2001
201164.....	TEMPE.....	AZ.....		10/30/2001	7.600	59,973			103,150	10/09/2001
201168.....	LOS ANGELES.....	CA.....		12/11/2001	7.625	2,645,472			4,250,000	08/29/2001
201170.....	LAS VEGAS.....	NV.....		01/28/2002	7.250	1,307,175			1,990,000	02/08/2001
201174.....	ANAHEIM HILLS.....	CA.....		01/17/2002	7.200	895,567			3,345,000	11/12/2001
202104.....	WEST COVINA.....	CA.....		02/21/2002	7.270	147,431			216,500	02/08/2002
202106.....	MIRA LOMA.....	CA.....		04/30/2002	7.300	3,655,808			4,620,000	11/21/2001
202107.....	CARMEL.....	IN.....		04/30/2002	7.170	977,846			1,510,000	03/28/2002
202108.....	TUCSON.....	AZ.....		04/29/2002	7.250	2,461,961			5,610,000	03/28/2002
202109.....	SUN VALLEY.....	CA.....		05/08/2002	7.125	201,104			370,000	12/03/2001
202110.....	ROYAL OAK.....	MI.....		05/08/2002	7.190	2,249,009			4,100,000	03/20/2002
202111.....	TAMPA.....	FL.....		06/10/2002	7.350	1,122,343			1,900,000	04/22/2002
202113.....	CHARLESTON.....	SC.....		05/16/2002	7.850	3,535,702			5,125,000	04/04/2002
202116.....	PROVO.....	UT.....		06/05/2002	7.625	889,128			1,200,000	05/15/2002
202119.....	OCEANSIDE.....	CA.....		05/31/2002	7.625	57,680			91,000	04/29/2002
202122.....	LINCOLN.....	NE.....		08/08/2002	7.550	795,665			1,485,000	06/07/2002
202124.....	ST GEORGE.....	UT.....		09/19/2002	7.350	3,080,969			4,500,000	08/09/2002
202126.....	ALBUQUERQUE.....	NM.....		07/30/2002	7.500	21,840			36,490	06/27/2002
202127.....	GRANDVIEW.....	MO.....		08/29/2002	7.330	913,553			1,400,000	07/11/2002
202129.....	COLD SPRING.....	KY.....		11/06/2002	7.380	898,351			1,290,000	06/19/2002
202133.....	WOODBIDGE.....	VA.....		09/06/2002	6.750	1,080,562			2,850,000	07/24/2002
202134.....	PORTOLA VALLEY.....	CA.....		08/22/2002	7.210	2,237,293			4,670,000	07/24/2002
202135.....	LOS ANGELES.....	CA.....		09/25/2002	7.250	1,689,473			2,520,000	07/29/2002
202136.....	LONG BEACH.....	CA.....		10/24/2002	7.000	1,490,508			10,000,000	07/25/2002
202139.....	ALBUQUERQUE.....	NM.....		09/04/2002	6.450	2,053,215			5,480,000	08/16/2002
202140.....	ANNANDALE.....	VA.....		09/16/2002	7.250	1,525,494			2,310,000	05/31/2002
202144.....	ALEXANDRIA.....	VA.....		11/20/2002	6.850	2,130,000			3,920,000	10/01/2002
202145.....	WALDORF.....	MD.....		11/20/2002	6.850	1,570,000			2,910,000	10/04/2002
202146.....	ANNAPOLIS.....	MD.....		11/20/2002	6.850	700,000			1,650,000	09/17/2002
202148.....	HOUSTON.....	TX.....		10/10/2002	6.875	2,263,727			3,570,000	08/23/2002
202149.....	HOUSTON.....	TX.....		10/10/2002	6.875	1,955,021			3,325,000	08/25/2002
202150.....	SALT LAKE CITY.....	UT.....		10/16/2002	7.000	1,696,737			2,650,000	10/07/2002
202151.....	PEARLAND.....	TX.....		10/03/2002	6.625	2,120,732			3,130,000	09/11/2002
202152.....	COLUMBUS.....	OH.....		11/27/2002	6.500	2,691,105			3,840,000	10/28/2002
202153.....	COLUMBUS.....	OH.....		11/27/2002	6.500	1,171,129			1,570,000	10/28/2002
202156.....	CLEVES.....	OH.....		12/16/2002	6.625	1,065,000			1,500,000	10/30/2002
202157.....	KATY.....	TX.....		11/26/2002	6.350	2,100,000			2,950,000	11/26/2002
202158.....	ALBUQUERQUE.....	NM.....		10/29/2002	6.250	1,783,108			3,039,000	09/18/2002

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**SCHEDULE B - PART 1**

Showing all Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Book Value/Recorded Investment Excluding Accrued Interest	8 Increase (Decrease) by Adjustment	9 Increase (Decrease) by Foreign Exchange Adjustment	10 Value of Land and Buildings	11 Date of Last Appraisal or Valuation
	2 City	3 State								
202159.....	CHESTER.....	VA.....		12/18/2002	6.500	1,040,000			1,400,000	11/04/2002
202160.....	ALBUQUERQUE.....	NM.....		11/26/2002	5.750	2,100,000			5,100,000	10/20/2002
202162.....	DALLAS.....	TX.....		12/09/2002	6.200	1,515,000			4,630,000	10/25/2002
202163.....	BREMERTON.....	WA.....		12/12/2002	5.750	1,600,000			3,620,000	10/24/2002
202164.....	YUBA CITY.....	CA.....		12/19/2002	6.200	2,900,000			5,120,000	11/07/2002
202165.....	PHOENIX.....	AZ.....		11/21/2002	6.375	1,696,481			2,300,000	10/24/2002
202166.....	PHOENIX.....	AZ.....		11/21/2002	6.375	1,047,827			1,850,000	10/24/2002
202170.....	CARSON.....	CA.....		12/17/2002	6.125	2,000,000			3,075,000	11/19/2002
202173.....	OAKLAND PARK.....	FL.....		12/19/2002	6.250	1,000,000			2,035,000	12/04/2002
202181.....	DALLAS.....	TX.....		12/19/2002	6.250	2,800,000			4,170,000	11/12/2002
235414.....	SANTA ROSA.....	CA.....		06/25/1986	8.625	62,698			127,500	06/01/1986
235424.....	REDWOOD CITY.....	CA.....		01/26/1987	8.625	111,981			330,000	11/04/1986
235446.....	SALT LAKE CITY.....	UT.....		04/11/1988	9.250	907,177			2,625,000	01/01/1988
235452.....	PHOENIX.....	AZ.....		04/04/1988	7.000	5,004,282			7,750,000	03/01/1988
235467.....	WOODLAND HILLS.....	CA.....		04/19/1988	9.625	4,679,853			7,750,000	09/01/1987
235472.....	DIAMOND BAR.....	CA.....		10/03/1988	8.000	40,388			170,000	11/03/1988
235477.....	INDIANAPOLIS.....	IN.....		10/04/1988	7.125	1,030,507			5,770,000	05/16/1988
235487.....	SAN FRANCISCO.....	CA.....		08/29/1988	8.125	84,877			310,000	08/29/1988
235492.....	STOCKTON.....	CA.....		09/27/1988	7.250	1,874,636			3,500,000	07/01/1988
235519.....	SALT LAKE CITY.....	UT.....		07/06/1989	8.875	49,715			70,000	06/01/1989
235536.....	REDWOOD CITY.....	CA.....		12/27/1989	8.625	58,821			330,000	11/04/1986
235540.....	LOUISVILLE.....	KY.....		10/19/1989	9.750	387,492			2,400,000	09/19/1989
235571.....	VISTA.....	CA.....		02/21/1990	7.750	2,843,987			4,125,000	02/02/1990
235579.....	YARDLEY.....	PA.....		03/02/1990	8.250	1,611,773			2,900,000	11/03/1990
235601.....	ATHENS.....	GA.....		07/03/1990	8.500	58,221			100,000	04/23/1990
235602.....	CORONA.....	CA.....		06/26/1990	8.875	48,574			155,000	04/26/1990
235605.....	SAN MATEO.....	CA.....		07/31/1990	8.250	106,843			250,000	06/18/1990
235608.....	APPLE VALLEY.....	MN.....		12/21/1990	8.375	1,713,612			3,925,000	11/20/1990
235618.....	KANSAS CITY.....	MO.....		10/29/1990	8.375	220,692			407,500	10/09/1990
235625.....	ATLANTA.....	GA.....		11/30/1990	10.250	33,656			147,500	09/01/1990
235627.....	LIVERMORE.....	CA.....		01/30/1991	7.375	130,835			265,000	01/18/1991
235628.....	JASPER.....	IN.....		01/23/1991	10.500	1,392,420			6,698,000	09/01/1990
235641.....	BIG STONE GAP.....	VA.....		05/21/1991	8.000	1,786,509			4,900,000	03/30/1991
235648.....	LOS ANGELES.....	CA.....		05/01/2001	7.500	136,970			220,000	05/20/1991
235649.....	LOCKPORT.....	NY.....		09/27/1991	10.250	774,686			2,700,000	09/10/1991
940103.....	SALT LAKE CITY.....	UT.....		08/09/1994	9.250	390,267			2,340,000	07/01/1994
940104.....	WALNUT CREEK.....	CA.....		09/30/1994	9.000	192,021			2,825,000	07/15/1994
940108.....	MURRAY.....	UT.....		01/25/1995	8.750	112,641			137,500	06/11/1994
940109.....	CHULA VISTA.....	CA.....		11/30/1994	9.500	51,112			170,000	10/17/1994
940110.....	GLENDALE.....	CA.....		11/30/1994	8.950	519,380			2,670,000	09/30/1994
940112.....	SALT LAKE CITY.....	UT.....		12/01/1994	9.500	561,499			1,087,060	11/01/1994
940113.....	WALNUT CREEK.....	CA.....		12/07/1994	9.750	1,249,763			2,321,026	11/10/1994
940114.....	CONCORD.....	CA.....		12/08/1994	9.500	3,268,438			6,202,309	11/08/1994
940115.....	MURRAY.....	UT.....		12/15/1994	9.375	64,214			202,500	08/03/1994
940116.....	PORTLAND.....	ME.....		01/26/1995	9.800	53,868			140,000	12/28/1994
940117.....	LAREDO.....	TX.....		01/17/1995	9.875	127,771			237,500	12/02/1994
940118.....	CLEVELAND HGTS.....	OH.....		02/10/1995	9.750	48,726			85,500	01/23/1995
940119.....	SOUTH BEND.....	IN.....		01/24/1995	9.750	947,901			6,271,253	12/20/1994
940121.....	RANCHO DOMINGUE.....	CA.....		01/18/1995	9.625	521,311			1,382,858	11/07/1994
950101.....	SOUTH BEND.....	IN.....		10/26/1995	9.500	830,599			1,456,523	10/01/1995
950103.....	MEMPHIS.....	TN.....		04/11/1995	9.750	59,085			115,000	03/06/1995
950104.....	TUCSON.....	AZ.....		11/22/1995	8.750	1,746,252			2,988,282	08/15/1995
950105.....	MOUNTAIN VIEW.....	CA.....		04/26/1995	9.750	136,981			280,000	03/30/1995

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**SCHEDULE B - PART 1**

Showing all Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Book Value/Recorded Investment Excluding Accrued Interest	8 Increase (Decrease) by Adjustment	9 Increase (Decrease) by Foreign Exchange Adjustment	10 Value of Land and Buildings	11 Date of Last Appraisal or Valuation
	2 City	3 State								
950106.....	EL PASO.....	TX.....		04/13/1995	9.375	1,298,831			2,160,002	03/20/1995
950107.....	HOUSTON.....	TX.....		05/01/1995	9.750	719,517			2,360,786	04/07/1995
950108.....	MEMPHIS.....	TN.....		12/14/1995	9.000	2,217,210			4,374,852	02/27/1995
950109.....	HOLLYWOOD.....	FL.....		07/19/1995	8.750	83,520			215,000	04/13/1995
950110.....	CHEEKTOWAGA.....	NY.....		07/13/1995	9.125	91,757			260,000	06/06/1995
950111.....	RIO RANCHO.....	NM.....		08/16/1996	9.125	1,368,820			2,617,778	07/01/1996
950112.....	SAN ANTONIO.....	TX.....		05/11/1995	9.125	77,005			133,750	04/11/1995
950113.....	WESTLAKE.....	OH.....		06/20/1995	8.750	55,920			138,750	01/06/1995
950114.....	LIMA.....	OH.....		05/13/1996	9.125	47,468			75,000	05/05/1995
950115.....	WARSAW.....	IN.....		06/28/1996	9.250	44,925			80,000	06/20/1996
950116.....	PORTLAND.....	OR.....		07/20/1995	8.820	2,221,703			3,937,504	06/12/1995
950117.....	TALLAHASSEE.....	FL.....		07/17/1995	9.250	1,857,644			3,207,181	06/15/1995
950119.....	VANCOUVER.....	WA.....		07/10/1995	8.625	1,032,436			2,480,002	06/09/1995
950120.....	ALBUQUERQUE.....	NM.....		07/07/1995	9.000	45,380			97,500	06/12/1995
950121.....	ASHLAND.....	VA.....		07/11/1995	8.875	60,923			100,000	06/13/1995
950122.....	THOUSAND OAKS.....	CA.....		07/19/1995	9.000	142,508			250,000	05/24/1995
950123.....	TAMPA.....	FL.....		06/27/1995	8.750	118,072			215,000	06/01/1995
950125.....	SEATTLE.....	WA.....		07/20/1995	8.750	534,532			1,415,385	06/01/1995
950126.....	THOUSAND OAKS.....	CA.....		07/19/1995	8.750	139,770			245,000	05/24/1995
950127.....	MARSHVILLE.....	NC.....		08/23/1995	8.500	987,451			1,916,250	07/10/1995
950130.....	CHARLOTTE.....	NC.....		07/03/1996	8.875	1,020,211			3,228,750	11/01/1995
950131.....	SEATTLE.....	WA.....		08/02/1995	8.250	1,781,509			4,050,000	06/19/1995
950133.....	EVANSVILLE.....	IN.....		04/16/1996	8.375	747,010			1,217,890	05/01/1995
950134.....	SALT LAKE CITY.....	UT.....		01/19/1996	8.500	38,176			79,750	01/08/1996
950135.....	SAN ANTONIO.....	TX.....		07/14/1995	8.500	48,368			97,500	06/20/1995
950136.....	CINCINNATI.....	OH.....		09/12/1995	8.500	44,660			77,500	06/07/1995
950137.....	RICHMOND.....	VA.....		08/24/1995	8.500	160,803			265,000	08/02/1995
950138.....	CHESAPEAKE.....	VA.....		09/20/1995	8.125	1,321,519			2,201,523	08/18/1995
950139.....	PHOENIX.....	AZ.....		08/07/1995	7.500	685,523			1,248,884	11/01/1991
950140.....	MANSFIELD.....	OH.....		09/07/1995	8.000	765,757			1,533,334	07/31/1995
950141.....	MANSFIELD.....	OH.....		10/18/1995	8.125	699,956			1,386,668	05/03/1995
950142.....	DENVER.....	CO.....		02/15/1996	8.500	99,159			210,000	07/05/1995
950143.....	ROCHESTER HILLS.....	MI.....		01/09/1996	8.375	2,169,468			3,652,794	10/10/1995
950146.....	FT. LAUDERDALE.....	FL.....		10/19/1995	8.250	699,909			2,520,000	08/17/1995
950151.....	TAMPA.....	FL.....		11/06/1995	8.250	105,788			205,000	09/14/1995
950153.....	PITTSBORO.....	NC.....		10/25/1995	8.375	1,178,670			1,953,473	09/28/1995
950154.....	DANVILLE.....	VA.....		10/25/1995	8.375	1,565,038			2,680,000	09/14/1995
950155.....	MENLO PARK.....	CA.....		10/19/1995	8.375	731,338			2,200,000	10/11/1995
950156.....	TYLER.....	TX.....		11/14/1995	8.500	2,044,480			3,916,670	10/05/1995
950157.....	ORLANDO.....	FL.....		11/06/1995	8.375	343,444			565,000	10/10/1995
950160.....	SANTA FE.....	NM.....		12/11/1995	8.500	2,318,355			3,823,308	08/22/1995
950162.....	LINCOLN.....	NE.....		11/13/1995	8.375	42,829			75,000	10/16/1995
950163.....	SOUTH BEND.....	IN.....		07/30/1996	8.500	42,008			67,500	07/16/1996
950164.....	LILLINGTON.....	NC.....		02/15/1996	8.250	1,131,726			2,220,000	02/01/1996
950165.....	CHEYENNE.....	WY.....		12/20/1995	8.375	1,408,108			2,200,000	09/01/1995
950166.....	ALBUQUERQUE.....	NM.....		11/14/1996	8.375	865,851			1,887,705	10/01/1996
950167.....	MONTEREY.....	CA.....		07/01/1995	8.000	4,633,709			7,000,000	07/07/1995
950170.....	ALBUQUERQUE.....	NM.....		11/30/1995	8.000	1,227,852			4,107,143	10/04/1995
950171.....	MONTEREY.....	CA.....		07/01/1995	4.000	1,889,464			7,000,000	07/07/1995
950172.....	SANTA MONICA.....	CA.....		12/07/1995	8.125	2,339,701			5,502,360	11/16/1995
950173.....	ORANGE.....	CA.....		11/30/1995	8.250	1,556,794			2,790,000	11/01/1995
950174.....	BILLINGS.....	MT.....		04/30/1996	8.500	1,343,547			2,125,000	03/26/1996

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**SCHEDULE B - PART 1**

Showing all Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Book Value/Recorded Investment Excluding Accrued Interest	8 Increase (Decrease) by Adjustment	9 Increase (Decrease) by Foreign Exchange Adjustment	10 Value of Land and Buildings	11 Date of Last Appraisal or Valuation
	2 City	3 State								
950175	RICHMOND	VA		11/29/1995	8.125	549,238			1,724,258	11/20/1995
950176	RICHMOND	VA		11/29/1995	8.125	820,467			1,832,042	11/20/1995
950177	SANTA ANA	CA		11/30/1995	8.250	145,139			315,000	11/01/1995
950178	ORANGE	CA		11/30/1995	8.250	1,751,394			3,138,750	11/01/1995
950179	WICHITA	KS		12/18/1995	8.250	38,538			77,500	10/06/1995
950181	EVANSVILLE	IN		01/24/1996	8.250	319,591			2,320,000	06/22/1995
950182	CASS	ND		12/19/1995	8.250	1,918,335			4,115,152	12/15/1995
950183	FLORENCE	KY		01/16/1996	8.250	450,752			1,089,000	11/10/1995
950184	LOS ANGELES	CA		01/10/1996	8.875	1,870,894			4,787,093	12/06/1995
950186	LIVERPOOL	NY		01/30/1996	8.875	134,764			252,500	12/07/1995
950188	GARLAND	TX		01/26/1996	8.250	1,128,276			2,632,987	12/22/1995
950189	HOUSTON	TX		01/31/1996	8.250	815,292			2,210,000	12/18/1995
950190	GARDEN GROVE	CA		01/24/1996	8.250	2,613,321			5,448,649	01/05/1996
950191	PORT SALERNO	FL		02/07/1996	8.125	1,558,831			2,871,111	01/05/1996
950192	FORT WAYNE	IN		07/25/1996	8.125	1,114,171			1,785,669	07/02/1996
950193	CANTON	OH		02/05/1996	8.000	908,473			1,482,824	06/01/1995
950194	MARLBOROUGH	MA		02/09/1996	8.250	89,438			160,000	12/08/1995
950195	TYLER	TX		02/26/1996	8.000	1,995,154			3,889,412	01/19/1996
950199	IRVINE	CA		02/08/1996	8.000	822,241			1,785,000	10/19/1995
950203	WOODINVILLE	WA		02/15/1996	8.000	757,061			1,496,444	02/04/1996
950204	WOODINVILLE	WA		02/15/1996	8.000	1,227,666			2,442,254	02/04/1996
950206	PRESCOTT	AZ		02/29/1996	8.750	3,611,273			8,045,161	02/06/1996
950207	BELLEVUE	WA		03/25/1996	8.000	887,242			1,785,000	07/27/1995
960101	BEND	OR		11/05/1996	8.250	610,092			1,252,174	09/02/1996
960102	TROTWOOD	OH		07/30/1996	7.875	703,768			1,147,500	06/03/1996
960103	OGDEN	UT		03/20/1996	8.000	1,026,666			1,694,915	02/26/1996
960105	CAPITOLA	CA		04/09/1996	8.000	1,359,934			2,690,769	03/29/1996
960106	EL PASO	TX		03/28/1996	8.000	1,861,960			3,104,206	02/07/1996
960107	COLUMBUS	OH		05/02/1996	7.875	436,280			900,000	03/04/1996
960109	KENANSVILLE	NC		04/17/1996	8.000	1,107,202			2,106,667	03/27/1996
960110	THOUSAND OAKS	CA		03/26/1996	7.875	1,026,743			2,125,000	02/06/1996
960111	COLUMBUS	OH		06/11/1996	8.000	933,722			2,380,000	04/01/1996
960112	LEESBURG	GA		05/29/1996	7.875	1,423,312			2,862,222	12/13/1995
960113	BOISE	ID		12/20/1996	8.250	1,763,805			2,837,245	11/18/1996
960114	REDMOND	WA		04/02/1996	7.750	968,567			2,206,061	12/01/1995
960115	MIAMI	FL		04/04/1996	7.625	1,160,436			2,273,750	03/07/1996
960116	WARREN	MI		05/09/1996	7.750	1,049,514			1,785,000	04/08/1996
960118	BOCA RATON	FL		04/09/1996	7.875	1,747,252			2,847,500	03/06/1996
960119	PARK CITY	UT		07/03/1996	7.750	729,079			1,481,020	04/15/1996
960120	CARY	NC		05/30/1996	7.875	876,012			1,869,625	04/10/1996
960121	ATLANTA	GA		04/30/1996	7.875	2,089,331			4,080,000	04/09/1996
960125	RALEIGH	NC		06/17/1996	8.250	910,808			1,963,500	05/09/1996
960126	HAMILTON	OH		06/27/1996	8.375	668,453			1,220,000	04/12/1996
960128	CINCINNATI	OH		07/30/1996	8.250	357,180			950,000	02/23/1996
960130	ANN ARBOR	MI		07/24/1996	8.625	605,068			2,371,906	06/10/1996
960131	SAN ANTONIO	TX		06/13/1996	8.500	79,295			135,000	05/13/1996
960134	HOUSTON	TX		07/17/1996	8.625	64,347			132,500	05/24/1996
960135	COLUMBUS	OH		07/24/1996	8.625	2,265,671			4,114,286	04/19/1996
960136	DOVER	NH		07/08/1996	8.500	596,460			1,800,000	06/14/1996
960138	BUFFALO	NY		07/16/1996	8.500	46,994			95,000	06/11/1996
960139	ALBUQUERQUE	NM		07/09/1996	8.625	110,198			269,000	01/02/1996
960140	YUMA	AZ		07/23/1996	9.250	146,879			450,000	06/01/1996

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**SCHEDULE B - PART 1**

Showing all Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Book Value/Recorded Investment Excluding Accrued Interest	8 Increase (Decrease) by Adjustment	9 Increase (Decrease) by Foreign Exchange Adjustment	10 Value of Land and Buildings	11 Date of Last Appraisal or Valuation
	2 City	3 State								
960141	AUSTIN	TX		02/26/1997	8.625	583,735			2,300,000	09/20/1996
960142	FLORENCE	KY		06/21/1996	8.750	2,523,338			4,714,286	01/17/1996
960143	HOUSTON	TX		08/06/1996	8.625	62,928			110,000	06/26/1996
960146	LITTLE ROCK	AR		08/15/1996	8.625	1,406,114			2,458,376	07/19/1996
960148	AUSTIN	TX		08/16/1996	9.000	93,500			167,500	07/17/1996
960149	SALT LAKE CITY	UT		07/31/1996	8.875	44,394			80,000	06/04/1996
960150	NEWAYGO	MI		09/05/1996	9.000	2,101,665			3,315,000	08/15/1996
960152	POCATELLO	ID		12/03/1996	9.000	599,142			1,800,000	04/15/1996
960153	RICHMOND	VA		11/01/1996	8.750	481,454			978,824	09/19/1996
960155	PORTLAND	OR		02/03/1998	9.375	68,303			105,250	07/15/1997
960156	PHOENIX	AZ		09/11/1996	8.750	1,273,095			2,534,259	08/14/1996
960157	TEMPE	AZ		09/11/1996	8.750	521,889			974,651	08/13/1996
960160	AMES	IA		10/11/1996	8.500	1,514,079			2,380,000	09/09/1996
960161	RICHMOND	VA		09/20/1996	8.375	49,305			115,000	08/28/1996
960162	BEAVERTON	OR		11/08/1996	8.625	2,029,226			3,570,000	02/22/1996
960163	NORTH BRANCH	MN		12/13/1996	8.375	383,301			720,280	10/31/1996
960164	GREENWOOD	IN		01/30/1997	8.750	414,854			733,333	01/01/1997
960166	BROOK PARK	OH		11/25/1996	8.875	48,266			96,000	10/02/1996
960167	LOS ANGELES	CA		10/31/1996	8.750	368,053			720,000	08/25/1996
960169	PORT SALERNO	FL		09/30/1996	8.625	201,382			3,400,000	01/05/1996
960170	FLINT	MI		12/19/1996	8.750	892,245			1,700,000	01/06/1996
960171	LUBBOCK	TX		12/09/1996	8.875	1,056,102			1,696,552	10/19/1996
960172	LUBBOCK	TX		12/09/1996	8.875	515,172			862,500	11/13/1996
960173	VIRGINIA BEACH	VA		12/20/1996	8.750	1,529,563			2,741,250	11/20/1996
960175	ORANGE	CA		01/21/1997	8.375	54,494			240,000	10/18/1996
960177	DOVER	NH		12/12/1996	8.500	55,617			130,000	11/04/1996
960178	WESTMINISTER	CO		12/20/1996	8.850	1,652,195			3,302,444	12/01/1996
960179	HOPKINS	MN		12/19/1996	8.375	446,564			900,000	11/14/1996
960180	ORLANDO	FL		12/16/1996	8.500	46,632			95,000	10/29/1996
960181	KISSIMMEE	FL		12/23/1996	8.500	82,150			141,250	11/11/1996
960182	HOUSTON	TX		12/16/1996	8.375	325,465			600,000	11/07/1996
960183	COSTA MESA	CA		12/18/1996	8.500	1,808,110			6,426,000	11/25/1996
960185	HIALEAH	FL		01/22/1997	8.500	67,558			137,000	01/02/1997
960186	PHOENIX	AZ		02/06/1997	8.400	1,020,267			1,700,000	12/02/1996
960187	PHOENIX	AZ		02/27/1997	8.250	3,535,911			7,439,478	09/01/1996
960188	ST CLAIR SHORES	MI		08/22/1997	8.375	1,458,204			2,550,000	03/11/1997
960191	SANTA CLARITA	CA		02/24/1997	8.125	409,829			953,333	09/06/1996
960192	NEW HOPE	MN		01/30/1997	8.250	410,843			790,000	12/27/1996
960193	ALBUQUERQUE	NM		05/15/1997	8.250	1,690,520			3,527,500	12/13/1996
960194	ALBUQUERQUE	NM		03/18/1997	8.125	2,134,440			4,079,279	01/20/1997
960195	ITHACA	NY		02/26/1997	8.000	878,741			1,590,000	01/20/1997
960198	DETROIT	MI		03/14/1997	8.250	46,307			82,500	05/01/1997
960199	TEMPE	AZ		03/26/1997	8.250	21,177			65,000	01/30/1997
970101	HIALEAH GARDENS	FL		03/20/1997	8.200	22,400			60,000	01/14/1997
970102	SAN JOSE	CA		04/03/1997	8.375	1,515,619			2,720,000	03/03/1997
970103	DUBLIN	OH		05/30/1997	8.600	993,496			1,660,037	05/12/1997
970104	ALTAMONTE SPGS	FL		03/25/1997	8.500	96,896			158,000	12/17/1996
970105	FARMINGTON	UT		04/07/1997	8.500	1,174,841			1,814,750	05/01/1997
970106	REDMOND	WA		03/19/1997	8.375	678,005			1,718,182	03/04/1997
970107	ROCHESTER	NY		03/13/1997	8.250	31,567			100,000	02/20/1997
970108	LOS ANGELES	CA		03/17/1997	8.250	347,564			1,500,000	01/27/1997
970109	EDEN PRAIRIE	MN		04/01/1997	8.625	56,092			97,500	02/17/1997
970110	ORLANDO	FL		03/14/1997	8.375	1,011,695			2,119,048	02/28/1997

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**SCHEDULE B - PART 1**

Showing all Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Book Value/Recorded Investment Excluding Accrued Interest	8 Increase (Decrease) by Adjustment	9 Increase (Decrease) by Foreign Exchange Adjustment	10 Value of Land and Buildings	11 Date of Last Appraisal or Valuation
	2 City	3 State								
970111	GLENDORA	CA		04/16/1997	8.375	781,335			1,840,816	03/31/1997
970112	SANTA MONICA	CA		04/29/1997	8.500	92,086			332,500	04/01/1997
970113	NEWBURGH	IN		05/01/1997	8.500	1,485,047			2,975,000	04/15/1997
970114	NORFOLK	VA		04/15/1997	8.250	1,787,172			3,290,000	03/13/1997
970115	BLOOMFLD HILLS	MI		06/09/1997	7.150	1,934,345			2,557,284	03/28/1997
970117	LINCOLN	NE		05/15/1997	8.250	73,367			115,000	05/02/1997
970118	ORLANDO	FL		03/31/1997	8.750	376,094			630,000	08/01/1996
970119	EVANSVILLE	IN		04/11/1997	8.500	294,159			580,000	03/04/1997
970121	LINCOLN	NE		05/15/1997	8.250	868,208			1,827,903	03/31/1997
970122	CINCINNATI	OH		04/15/1997	8.080	1,439,313			2,716,444	03/17/1997
970123	OXFORD	OH		04/15/1997	8.080	1,567,419			3,311,020	03/07/1997
970124	EDINA	MN		05/01/1997	8.375	452,660			702,414	04/01/1997
970125	AUSTIN	TX		06/09/1997	8.250	403,910			724,138	05/01/1997
970126	COTTAGE GROVE	MN		05/19/1997	8.375	446,707			1,060,714	05/01/1997
970129	LIVONIA	MI		07/09/1997	8.625	44,057			122,500	05/28/1997
970131	ALBUQUERQUE	NM		06/02/1997	8.875	46,159			92,500	05/23/1997
970132	LAKE OSWEGO	OR		06/16/1997	8.875	43,682			128,750	04/04/1997
970134	FORT LAUDERDALE	FL		08/01/1997	8.875	91,987			167,500	06/02/1997
970136	MIAMI	FL		06/25/1997	8.750	776,270			1,416,667	05/29/1997
970137	VENTURA	CA		07/23/1997	8.875	832,264			1,429,130	06/19/1997
970138	VENTURA	CA		07/23/1997	8.875	52,564			85,000	06/19/1997
970139	TALLAHASSEE	FL		07/10/1997	8.875	876,068			1,375,000	03/06/1997
970140	TALLAHASSEE	FL		07/10/1997	8.875	2,233,973			3,485,000	02/21/1997
970144	ISSAQUAH	WA		08/15/1997	8.625	1,265,027			2,507,500	07/10/1997
970145	CINCINNATI	OH		09/17/1997	8.500	768,748			1,321,739	08/15/1997
970147	ATLANTA	GA		08/28/1997	8.500	1,926,353			3,357,500	08/13/1997
970149	SUNNYVALE	CA		08/28/1997	8.000	1,214,664			7,721,212	07/25/1997
970150	SIDNEY	OH		08/27/1997	8.875	1,317,409			2,629,114	07/21/1997
970151	FT. THOMAS	KY		07/31/1997	8.400	1,886,082			2,890,000	07/15/1997
970152	BIRMINGHAM	AL		08/14/1997	8.125	684,586			1,623,500	07/08/1997
970153	LINCOLN	NE		09/04/1997	8.125	79,547			123,000	01/13/1999
970154	WHITEHALL	OH		09/25/1997	8.625	60,356			75,000	03/21/1997
970155	MANASSAS	VA		09/15/1997	8.000	1,457,117			2,210,000	08/13/1997
970157	LINCOLN	NE		11/04/1997	8.125	302,046			1,779,476	06/01/1997
970159	SALT LAKE CITY	UT		10/07/1997	8.250	586,792			897,184	08/25/1997
970160	VICTOR	NY		10/07/1997	8.375	438,665			840,000	08/14/1997
970161	ENCINITAS	CA		10/09/1997	8.000	2,218,960			3,816,500	09/11/1997
970162	ALLEN PARK	MI		10/10/1997	8.000	2,792,725			4,367,568	09/12/1997
970163	GRAND FORKS	ND		10/09/1997	7.875	1,367,729			2,121,622	09/02/1997
970164	EDEN PRAIRIE	MN		09/17/1997	7.875	571,328			982,620	08/25/1997
970165	MCKINNEY	TX		11/13/1997	8.000	1,339,027			2,295,000	10/17/1997
970166	OREGON CITY	OR		10/03/1997	8.000	1,557,817			2,847,500	09/11/1997
970167	SANTA ROSA	CA		11/25/1997	8.125	1,380,200			2,337,500	08/08/1997
970170	HOLLYWOOD	FL		10/22/1997	8.000	1,898,180			3,070,588	10/01/1997
970171	DENVER	CO		01/07/1998	8.250	770,560			1,227,273	07/28/1997
970172	INDIANAPOLIS	IN		10/15/1997	7.875	2,390,438			4,037,500	09/15/1997
970173	LITTLE CANADA	MN		11/12/1997	8.000	374,140			633,333	09/03/1997
970174	WESTFIELD	IN		10/29/1997	7.875	801,214			1,397,347	10/10/1997
970175	TUCSON	AZ		11/26/1997	7.900	283,658			1,905,000	11/06/1997
970176	MANSFIELD	OH		12/19/1997	8.150	608,304			941,298	02/15/2001
970177	EL PASO	TX		11/25/1997	8.125	789,318			1,666,667	10/28/1997
970178	ONTARIO	CA		11/25/1997	8.125	424,272			850,000	10/27/1997

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**SCHEDULE B - PART 1**

Showing all Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Book Value/Recorded Investment Excluding Accrued Interest	8 Increase (Decrease) by Adjustment	9 Increase (Decrease) by Foreign Exchange Adjustment	10 Value of Land and Buildings	11 Date of Last Appraisal or Valuation
	2 City	3 State								
970179	SCOTTSDALE	AZ		10/31/1997	8.000	332,927			707,200	10/10/1997
970180	ST. PAUL	MN		12/11/1997	8.000	908,003			1,428,000	12/01/1997
970181	ROSEVILLE	MN		12/11/1997	8.000	1,790,648			2,720,000	11/10/1997
970182	MINNEAPOLIS	MN		12/11/1997	8.000	789,992			1,227,273	10/30/1997
970183	EL CAJON	CA		12/11/1997	7.875	701,003			1,780,000	11/19/1997
970184	LAS CRUCES	NM		11/14/1997	7.875	1,485,320			2,507,500	08/11/1997
970185	FARIBAUT	MN		12/19/1997	7.875	2,541,137			4,008,824	11/12/1997
970186	DANVILLE	VA		12/18/1997	8.125	2,330,064			5,812,903	12/04/1997
970187	ASHLAND	VA		12/01/1997	7.875	1,397,948			2,218,667	11/25/1997
970188	ORLANDO	FL		12/23/1997	8.125	1,207,657			3,077,000	06/20/1997
970189	SOCASSEE	SC		01/08/1998	7.875	754,839			2,135,000	11/26/1997
970190	CINCINNATI	OH		12/22/1997	7.500	1,372,730			2,975,000	12/08/1997
970191	TRACY	CA		12/11/1997	7.700	1,923,044			4,966,923	11/12/1997
970192	EVANSVILLE	IN		12/08/1997	7.500	2,186,686			4,412,121	10/28/1997
970193	GRAND FORKS	ND		12/18/1997	7.750	1,487,034			2,465,000	10/27/1997
970194	LAYTON	UT		03/04/1998	7.875	983,705			1,943,103	04/29/1997
970196	EL PASO	TX		12/18/1997	8.000	712,746			1,227,273	11/25/1997
970197	LAS VEGAS	NV		01/22/1998	8.125	434,312			762,329	12/30/1997
970198	LAS VEGAS	NV		01/22/1998	8.125	647,371			861,818	12/27/1997
970199	LAS VEGAS	NV		01/22/1998	8.125	671,955			1,045,098	12/28/1997
970201	CHESAPEAKE	VA		01/28/1998	7.950	4,177,915			6,818,727	12/19/1997
970203	CHESAPEAKE	VA		01/28/1998	7.750	460,567			880,000	07/31/1997
970208	COUNCIL	IA		01/29/1998	7.625	51,435			97,500	12/31/1997
970209	LINCOLN	NE		08/10/1998	8.000	84,120			127,650	07/06/1998
970211	BIRMINGHAM	AL		03/03/1998	7.750	1,671,615			2,575,000	01/14/1998
970212	BUFFALO	NY		01/22/1998	7.625	2,109,251			2,450,000	02/01/1998
970215	AKRON	OH		01/28/1998	7.550	64,962			122,500	12/19/1997
970217	SALEM	OR		03/19/1998	7.750	2,133,509			3,050,000	02/26/1998
970218	EL CAJON	CA		09/29/1997	7.875	1,535,708			2,817,750	04/01/1988
970219	LUFKIN	TX		02/17/1998	7.625	74,978			136,905	01/22/1998
970227	ANAHEIM	CA		02/26/1998	7.750	789,543			1,725,000	01/16/1998
970229	INDIANAPOLIS	IN		02/09/1998	7.625	120,416			192,500	02/05/1998
970230	PORTLAND	OR		01/15/1998	7.625	763,548			1,780,000	12/17/1997
980101	ALBUQUERQUE	NM		02/27/1998	7.625	118,227			180,000	01/22/1998
980103	LINCOLN	NE		03/12/1998	7.500	1,476,753			3,000,000	02/25/1998
980104	RANCHO CORDOVA	CA		04/09/1998	7.250	456,705			2,200,000	03/02/1998
980107	BURNSVILLE	MN		03/09/1998	7.250	597,330			1,250,000	05/03/1998
980109	THOUSAND OAKS	CA		03/16/1998	7.875	758,869			1,320,000	01/05/1998
980112	OMAHA	NE		04/02/1998	7.500	34,106			57,250	03/04/1998
980113	PINETOP	AZ		04/30/1998	7.750	2,062,026			5,685,000	03/17/1998
980115	LAGUNA HILLS	CA		02/26/1998	7.625	45,977			87,500	01/30/1998
980117	RICHMOND	VA		03/04/1998	7.375	368,134			4,300,000	11/20/1995
980118	HUNTINGTON BCH	CA		05/06/1998	7.625	1,063,036			1,622,000	04/15/1998
980119	GATES	NY		05/22/1998	7.500	24,075			44,000	05/13/1998
980120	INTERVALE	NH		04/30/1998	7.250	294,447			625,000	03/31/1998
980121	ALBUQUERQUE	NM		05/11/1998	7.375	1,324,475			2,175,000	04/09/1998
980122	NAMPA	ID		05/20/1998	7.450	685,188			1,500,000	01/12/1998
980123	SALT LAKE CITY	UT		04/30/1998	7.500	49,607			79,250	03/03/1998
980124	MURRAY	UT		04/30/1998	7.125	1,178,024			2,700,000	03/05/1998
980125	GILROY	CA		06/01/1998	7.375	2,122,478			6,180,000	05/12/1998
980126	KIRKWOOD	NY		04/29/1998	7.500	50,438			80,000	11/25/1997
980129	SANTA MONICA	CA		06/04/1998	7.500	44,221			140,000	02/11/1998

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**SCHEDULE B - PART 1**

Showing all Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Book Value/Recorded Investment Excluding Accrued Interest	8 Increase (Decrease) by Adjustment	9 Increase (Decrease) by Foreign Exchange Adjustment	10 Value of Land and Buildings	11 Date of Last Appraisal or Valuation
	2 City	3 State								
980130.....	EL CAJON.....	CA.....		05/14/1998	7.500	80,704			135,000	05/04/1998
980131.....	BILLINGS.....	MT.....		05/21/1998	7.375	1,006,454			1,800,000	05/08/1998
980132.....	MIAMI.....	FL.....		08/20/1998	7.750	27,957			52,000	11/21/1997
980134.....	MURRAY.....	UT.....		05/22/1998	7.500	685,433			1,250,000	04/28/1998
980136.....	MUNCIE.....	IN.....		06/16/1998	7.625	46,476			81,500	05/21/1998
980137.....	VENICE.....	CA.....		06/09/1998	7.625	883,445			3,530,000	04/03/1998
980138.....	VENICE.....	CA.....		06/09/1998	7.625	695,064			3,315,000	04/03/1998
980140.....	HOUSTON.....	TX.....		06/04/1998	7.375	1,052,205			2,250,000	04/27/1998
980141.....	BEAUMONT.....	TX.....		06/25/1998	7.375	1,456,922			2,200,000	06/15/1998
980143.....	STEAMBOAT SPRGS.....	CO.....		06/10/1998	7.375	1,416,833			2,820,000	05/05/1998
980144.....	HUNTINGTN BEACH.....	CA.....		06/18/1998	7.125	2,821,989			6,114,987	04/07/1998
980146.....	CHATSWORTH.....	CA.....		06/09/1998	7.375	1,248,003			2,350,000	02/05/1998
980147.....	BAINBRIDGE.....	WA.....		05/29/1998	7.375	31,606			68,500	05/12/1998
980148.....	INDIANAPOLIS.....	IN.....		12/09/1998	7.375	1,543,272			2,550,000	12/11/1998
980153.....	BEND.....	OR.....		06/11/1998	7.250	2,298,624			3,500,000	05/15/1998
980155.....	LINCOLN.....	NE.....		06/17/1999	7.750	948,007			1,475,000	06/29/1999
980156.....	BURLINGTON.....	VT.....		09/02/1998	7.375	2,742,120			5,350,000	05/18/1998
980157.....	OMAHA.....	NE.....		08/27/1998	7.400	797,609			1,520,000	08/06/1998
980158.....	MANSFIELD.....	OH.....		07/22/1998	7.375	31,120			55,500	06/08/1998
980162.....	PORTLAND.....	ME.....		08/10/1998	7.375	2,004,231			3,790,000	07/08/1998
980163.....	FT. MYERS.....	FL.....		08/19/1998	7.500	133,938			245,000	06/06/1998
980164.....	CORONA.....	CA.....		08/12/1998	7.625	33,498			66,500	06/08/1998
980165.....	ROSWELL.....	NM.....		07/13/1998	7.375	1,731,683			2,700,000	12/01/1997
980167.....	MONTPELIER.....	VT.....		11/16/1998	7.500	602,874			1,000,000	11/17/1998
980168.....	ORLANDO.....	FL.....		09/17/1998	7.375	1,561,627			2,850,000	04/07/1998
980169.....	COLUMBUS.....	OH.....		09/03/1998	7.500	1,073,264			3,000,000	07/20/1998
980170.....	LITTLE CANADA.....	MN.....		09/04/1998	7.250	45,598			70,000	08/05/1998
980172.....	CINCINNATI.....	OH.....		09/21/1998	7.375	639,517			1,050,000	04/01/1998
980174.....	AVALON.....	CA.....		10/05/1998	7.625	1,616,662			3,000,000	08/16/1998
980175.....	INDIANAPOLIS.....	IN.....		10/15/1998	7.750	1,120,966			2,100,000	10/20/1998
980176.....	EL PASO.....	TX.....		11/16/1998	7.250	828,699			1,523,000	11/17/1998
980177.....	IRVING.....	TX.....		09/28/1998	7.250	105,588			170,000	09/04/1998
980179.....	MCKINNEY.....	TX.....		11/06/1998	7.250	1,972,673			3,000,000	11/10/1998
980180.....	NEWTON.....	IA.....		12/01/1998	7.250	968,403			1,471,000	12/02/1998
980181.....	MASON CITY.....	IA.....		12/01/1998	7.250	1,188,087			1,768,000	12/03/1998
980182.....	BOONE.....	IA.....		12/01/1998	7.250	1,076,003			1,765,000	12/03/1998
980183.....	LAS VEGAS.....	NV.....		10/29/1998	7.150	521,783			1,100,000	10/29/1998
980184.....	LAS VEGAS.....	NV.....		10/29/1998	7.150	594,341			1,050,000	10/19/1998
980185.....	HENDERSON.....	NV.....		11/24/1998	7.150	910,305			1,900,000	12/02/1998
980186.....	LAS VEGAS.....	NV.....		10/29/1998	7.150	561,920			1,180,000	10/29/1998
980187.....	BOULDER CITY.....	NV.....		10/29/1998	7.150	561,920			1,180,000	10/29/1998
980193.....	ROCHESTER HILLS.....	MI.....		12/02/1998	7.125	1,525,261			3,300,000	12/03/1998
980196.....	CINCINNATI.....	OH.....		11/17/1998	7.250	123,292			200,000	11/18/1998
980197.....	APOPKA.....	FL.....		12/03/1998	7.375	500,521			925,000	12/08/1998
980198.....	LONGWOOD.....	FL.....		12/03/1998	7.500	347,152			515,000	12/11/1998
980199.....	LUBBOCK.....	TX.....		12/09/1998	7.125	428,855			700,000	12/21/1998
980201.....	FARMINGTON.....	UT.....		12/08/1998	6.900	716,224			2,200,000	12/11/1998
980202.....	BANGOR.....	ME.....		11/25/1998	7.250	1,788,366			3,200,000	08/10/1998
980204.....	IDAHO FALLS.....	ID.....		12/16/1998	7.250	724,833			2,000,000	12/17/1998
980205.....	NORFOLK.....	VA.....		12/18/1998	6.875	1,521,877			3,840,000	12/23/1998
980208.....	HOUSTON.....	TX.....		06/23/1999	7.550	902,849			1,400,000	07/22/1999
980209.....	WHITE BEAR LAKE.....	MN.....		12/16/1998	7.000	776,017			1,575,000	12/22/1998
980210.....	DERRY.....	NH.....		12/21/1998	7.250	539,484			1,050,000	12/28/1998

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**SCHEDULE B - PART 1**

Showing all Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Book Value/Recorded Investment Excluding Accrued Interest	8 Increase (Decrease) by Adjustment	9 Increase (Decrease) by Foreign Exchange Adjustment	10 Value of Land and Buildings	11 Date of Last Appraisal or Valuation
	2 City	3 State								
980212.....	GRINNELL.....	IA.....		06/11/1999.....	7.375.....	420,802.....			1,000,000.....	06/25/1999.....
980213.....	HARLAN.....	IA.....		03/08/1999.....	7.250.....	348,083.....			750,000.....	03/09/1999.....
980215.....	MT. PLEASANT.....	IA.....		02/12/1999.....	7.250.....	420,378.....			765,000.....	02/19/1999.....
980216.....	WAPELLO.....	IA.....		02/12/1999.....	7.250.....	334,495.....			650,000.....	02/17/1999.....
980217.....	WESTBROOK.....	ME.....		12/17/1998.....	7.125.....	706,677.....			1,750,000.....	12/22/1998.....
980218.....	LEXINGTON.....	KY.....		02/10/1999.....	7.375.....	827,064.....			1,900,000.....	02/11/1999.....
980219.....	EL PASO.....	TX.....		02/12/1999.....	7.250.....	1,640,624.....			2,950,000.....	02/16/1999.....
980221.....	MIDVALE.....	UT.....		01/21/1999.....	6.950.....	1,250,291.....			2,215,000.....	01/21/1999.....
980224.....	SALT LAKE CITY.....	UT.....		01/11/1999.....	7.750.....	815,896.....			1,710,000.....	01/12/1999.....
980225.....	LOUISVILLE.....	KY.....		02/05/1999.....	7.125.....	1,259,295.....			2,825,000.....	02/13/1999.....
980226.....	CHARLOTTE.....	NC.....		07/28/1999.....	7.375.....	420,478.....			675,000.....	08/06/1999.....
980228.....	AURORA.....	CO.....		02/23/1999.....	7.250.....	1,681,834.....			3,550,000.....	02/26/1999.....
980229.....	CARY.....	NC.....		02/24/1999.....	7.375.....	1,244,746.....			1,900,000.....	02/26/1999.....
980230.....	OMAHA.....	NE.....		02/04/1999.....	7.125.....	969,548.....			3,070,000.....	02/12/1999.....
980231.....	PORTLAND.....	ME.....		03/05/1999.....	7.375.....	2,632,246.....			3,975,000.....	03/09/1999.....
980232.....	SUGARLAND.....	TX.....		02/26/1999.....	7.250.....	1,673,738.....			5,250,000.....	03/03/1999.....
980233.....	TUCSON.....	AZ.....		02/12/1999.....	7.375.....	2,807,299.....			4,942,778.....	02/12/1999.....
980234.....	BURBANK.....	CA.....		02/01/1999.....	7.250.....	2,301,390.....			4,200,000.....	02/08/1999.....
980240.....	OXNARD.....	CA.....		02/23/1999.....	7.125.....	2,256,992.....			4,500,000.....	02/26/1999.....
980241.....	SEATTLE.....	WA.....		03/03/1999.....	7.375.....	2,496,095.....			6,800,000.....	03/04/1999.....
980242.....	CENTERVILLE.....	UT.....		09/21/1999.....	7.750.....	947,441.....			1,732,500.....	09/23/1999.....
990102.....	ORLANDO.....	FL.....		03/30/1999.....	7.500.....	1,133,353.....			1,200,000.....	03/30/1999.....
990103.....	JACKSONVILLE.....	FL.....		03/30/1999.....	7.500.....	487,365.....			900,000.....	03/31/1999.....
990104.....	DENVER.....	CO.....		03/23/1999.....	7.125.....	590,523.....			3,800,000.....	03/04/1999.....
990106.....	CLINTON.....	IA.....		02/26/1999.....	7.250.....	949,241.....			1,725,000.....	03/03/1999.....
990109.....	SANTA ANA.....	CA.....		04/06/1999.....	7.375.....	1,425,025.....			4,143,000.....	04/08/1999.....
990110.....	CHINO.....	CA.....		04/06/1999.....	7.375.....	645,715.....			1,225,000.....	04/08/1999.....
990111.....	ORANO.....	ME.....		04/07/1999.....	7.125.....	1,313,827.....			2,400,000.....	04/08/1999.....
990112.....	BANGOR.....	ME.....		05/04/1999.....	7.250.....	277,197.....			460,000.....	05/04/1999.....
990114.....	CREEDMOOR.....	NC.....		03/15/1999.....	7.000.....	1,248,637.....			2,140,000.....	03/22/1999.....
990117.....	SANTA BARBARA.....	CA.....		04/22/1999.....	7.125.....	890,012.....			1,725,000.....	04/22/1999.....
990118.....	SAN DIEGO.....	CA.....		05/03/1999.....	7.250.....	980,854.....			2,800,000.....	05/03/1999.....
990120.....	BANGOR.....	ME.....		05/12/1999.....	7.375.....	1,921,934.....			3,163,000.....	04/28/1999.....
990121.....	BANGOR.....	ME.....		05/12/1999.....	7.375.....	982,322.....			1,600,000.....	05/14/1999.....
990123.....	SALT LAKE CITY.....	UT.....		04/30/1999.....	7.500.....	91,357.....			140,000.....	04/30/1999.....
990125.....	PROVO.....	UT.....		05/27/1999.....	7.500.....	131,326.....			201,250.....	06/03/1999.....
990129.....	LOS ANGELES.....	CA.....		04/15/1999.....	7.375.....	796,301.....			1,340,000.....	04/20/1999.....
990131.....	NORFOLK.....	VA.....		05/28/1999.....	7.625.....	2,286,753.....			4,770,000.....	06/11/1999.....
990132.....	CLINTON TWP.....	MI.....		05/27/1999.....	7.250.....	2,345,520.....			4,100,000.....	06/01/1999.....
990134.....	HOPKINS.....	MN.....		05/14/1999.....	7.500.....	63,950.....			111,250.....	05/17/1999.....
990135.....	NORTHBOROUGH.....	MA.....		06/21/1999.....	7.500.....	2,060,781.....			3,300,000.....	07/22/1999.....
990136.....	PLACITAS.....	NM.....		06/07/1999.....	7.500.....	938,800.....			1,440,000.....	06/11/1999.....
990137.....	HOUSTON.....	TX.....		06/03/1999.....	7.500.....	1,456,285.....			1,590,000.....	06/11/1999.....
990138.....	KISSIMMEE.....	FL.....		10/31/2000.....	8.560.....	2,127,615.....			3,500,000.....	08/30/2000.....
990140.....	MONTGOMERY.....	OH.....		07/01/1999.....	7.250.....	1,135,350.....			1,980,000.....	07/29/1999.....
990141.....	NORFOLK.....	VA.....		06/29/1999.....	7.250.....	1,827,322.....			2,720,000.....	07/29/1999.....
990143.....	FULLERTON.....	CA.....		06/28/1999.....	7.500.....	1,074,201.....			1,775,000.....	07/22/1999.....
990144.....	WEST HOLLYWOOD.....	CA.....		06/17/1999.....	7.750.....	2,019,820.....			3,250,000.....	06/29/1999.....
990145.....	SAN DIEGO.....	CA.....		06/24/1999.....	7.375.....	1,330,083.....			3,200,000.....	07/22/1999.....
990147.....	GRINNELL.....	IA.....		06/11/1999.....	7.375.....	402,506.....			1,000,000.....	06/25/1999.....
990148.....	HUNTINGTON PARK.....	CA.....		05/26/1999.....	7.375.....	697,200.....			1,750,000.....	05/27/1999.....
990151.....	HOUSTON.....	TX.....		07/08/1999.....	7.375.....	1,287,177.....			3,000,000.....	08/06/1999.....

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## SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Book Value/Recorded Investment Excluding Accrued Interest	8 Increase (Decrease) by Adjustment	9 Increase (Decrease) by Foreign Exchange Adjustment	10 Value of Land and Buildings	11 Date of Last Appraisal or Valuation
	2 City	3 State								
990152	AGOURA HILLS	CA		07/12/1999	7.375	914,787			2,100,000	10/18/1999
990153	CYPRESS	CA		07/08/1999	7.500	1,285,507			2,550,000	08/06/1999
990154	CANOGA PARK	CA		07/02/1999	7.625	1,721,385			2,675,000	07/29/1999
990156	MIAMI LAKES	FL		02/17/2000	7.750	1,871,644			3,200,000	02/01/2000
990158	ESCONDIDO	CA		07/20/1999	7.500	1,836,440			3,300,000	08/06/1999
990159	SAN DIEGO	CA		07/20/1999	7.500	1,373,854			3,000,000	10/18/1999
990160	FORT MYERS	FL		07/23/1999	7.625	887,701			2,150,000	08/06/1999
990161	ORLANDO	FL		07/16/1999	7.750	815,195			1,800,000	08/06/1999
990162	LA VISTA	NE		07/28/1999	7.625	1,650,612			4,100,000	08/06/1999
990164	DENVER	CO		08/03/1999	7.670	2,212,682			3,535,000	08/10/1999
990167	ALBUQUERQUE	NM		06/30/1999	8.000	817,440			1,300,000	07/29/1999
990168	CORAL SPRINGS	FL		08/09/1999	7.750	968,747			1,450,000	08/09/1999
990170	SAN RAFAEL	CA		08/17/1999	7.625	3,025,557			7,900,000	08/18/1999
990171	RIVERSIDE	CA		08/17/1999	7.875	1,667,948			3,204,000	07/06/1999
990172	RICHMOND	VA		08/13/1999	7.875	1,847,296			2,720,000	08/18/1999
990173	CORAL SPRINGS	FL		08/30/1999	8.000	970,902			1,750,000	08/31/1999
990175	CLINTON TWP	MI		09/14/1999	8.125	1,391,759			2,250,000	09/14/1999
990176	DENVER	CO		09/01/1999	8.125	640,209			990,000	09/03/1999
990177	KISSIMMEE	FL		09/27/1999	8.125	2,602,153			4,870,000	10/05/1999
990179	KISSIMMEE	FL		09/27/1999	8.125	892,320			1,670,000	10/07/1999
990180	KISSIMMEE	FL		09/27/1999	8.125	677,357			1,230,000	10/07/1999
990182	TROY	MI		10/01/1999	7.875	1,069,367			1,673,000	08/31/1999
990183	LOS ANGELES	CA		11/03/1999	7.750	440,346			2,650,000	11/04/1999
990184	NEWHALL	CA		10/12/1999	7.750	530,733			1,920,000	10/21/1999
990185	PALM DESERT	CA		09/15/1999	8.125	840,389			1,378,000	09/16/1999
990186	LAUDERHILL	FL		10/01/1999	8.125	394,332			600,000	09/08/1999
990187	LAS VEGAS	NV		10/12/1999	8.000	371,610			800,000	10/21/1999
990188	LAS VEGAS	NV		10/12/1999	8.000	613,156			1,398,000	10/21/1999
990189	LAS VEGAS	NV		10/12/1999	8.000	1,727,986			2,170,000	10/21/1999
990190	VIRGINIA BEACH	VA		10/04/1999	8.000	297,288			530,000	10/08/1999
990192	NAPLES	FL		10/27/1999	8.250	311,863			503,759	10/28/1999
990193	BONITA SPRINGS	FL		10/27/1999	8.250	1,024,028			1,601,875	10/28/1999
990194	SAN DIMAS	CA		10/18/1999	8.375	371,911			600,000	10/21/1999
990195	SANTA MARIA	CA		10/13/1999	8.125	502,854			1,028,182	10/21/1999
990196	SAN DIEGO	CA		10/28/1999	8.125	418,493			1,050,000	10/29/1999
990197	ALTADENA	CA		11/30/1999	8.125	932,116			1,893,333	11/30/1999
990198	BELLBROOK	OH		12/03/1999	8.250	1,066,308			4,200,000	12/08/1999
990199	LATHRUP VILLAGE	MI		11/12/1999	8.000	397,286			785,000	11/12/1999
990201	LOS ANGELES	CA		11/30/1999	8.250	1,024,028			1,993,750	11/30/1999
990203	MINOT	ND		12/14/1999	8.250	771,484			1,291,981	12/21/1999
990204	SUNRISE	FL		11/19/1999	8.250	443,194			667,568	11/22/1999
990205	CHESAPEAKE	VA		12/14/1999	8.625	3,282,204			5,700,000	12/21/1999
990206	VIRGINIA	MN		02/15/2000	8.250	680,927			1,300,000	11/03/1999
990207	BISMARCK	ND		12/15/1999	8.250	315,011			725,000	12/22/1999
990208	BANGOR	ME		12/15/1999	8.250	1,856,760			3,300,000	12/27/1999
990210	LAYTON	UT		12/21/1999	7.500	3,290,351			6,950,000	12/27/1999
990211	BOISE	ID		12/16/1999	8.500	936,902			1,425,000	12/27/1999
990213	WILSONVILLE	OR		12/16/1999	8.125	1,458,486			3,710,000	12/27/1999
990214	CHANHASSEN	MN		02/29/2000	8.500	95,270			146,000	02/01/2000
990215	NAPLES	FL		01/18/2000	8.250	1,306,207			2,450,000	11/30/1999
990216	NAPLES	FL		01/18/2000	8.250	1,686,977			2,900,000	11/30/1999
990217	SANTA TERESA	NM		01/26/2000	8.000	1,374,082			2,750,000	12/27/1999

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## SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Book Value/Recorded Investment Excluding Accrued Interest	8 Increase (Decrease) by Adjustment	9 Increase (Decrease) by Foreign Exchange Adjustment	10 Value of Land and Buildings	11 Date of Last Appraisal or Valuation
	2 City	3 State								
990219.....	CHESTER.....	VA.....		02/28/2000	.8.250	626,991			996,000	01/25/2000
990220.....	PORTLAND.....	ME.....		02/04/2000	.8.250	758,334			1,335,000	01/01/2000
990221.....	PORTLAND.....	ME.....		01/31/2000	.8.375	2,068,963			8,535,000	01/03/2000
990222.....	PORTLAND.....	ME.....		01/31/2000	.8.375	2,057,196			4,525,000	12/15/1999
M235611.....	MILLINGTON.....	TN.....		11/01/2001	.8.125	3,619,261			6,200,000	08/06/1990
0599999. Total - Mortgages in Good Standing - Commercial Mortgages - All Other.....						578,913,245	0	0	1,157,606,304	XXX.....
0799999. Total - Mortgages in Good Standing.....						578,913,245	0	0	1,157,606,304	XXX.....
9999999. Totals.....						578,913,245	0	0	1,157,606,304	XXX.....

General Interrogatory:

1. Mortgages in good standing \$.....0 unpaid taxes \$.....0 interest due and unpaid.
2. Restructured mortgages \$.....0 unpaid taxes \$.....0 interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$.....0 unpaid taxes \$.....0 interest due and unpaid.
4. Mortgages in process of foreclosure \$.....0 unpaid taxes \$.....0 interest due and unpaid.

## SCHEDULE B - PART 2

Showing all Mortgage Loans SOLD, Transferred or Paid in Full During the Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book Value/Recorded Investment Excluding Accrued Interest at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
<b>Mortgages Closed by Repayment</b>												
235551	CORVALLIS	OR		01/09/1990	1,118,953			990,853	990,853			0
235643	SALT LAKE CITY	UT		04/30/1991	830,948			820,784	820,784			0
950145	ROSEBURG	OR		09/11/1995	655,021			524,872	524,872			0
950185	SALEM	OR		01/12/1996	673,940			653,186	653,186			0
950187	CATTARAUGUS	NY		12/20/1995	304,736			292,540	292,540			0
960197	HOUSTON	TX		02/27/1997	1,024,567			958,190	958,190			0
970127	BOSTON	MA		11/04/1997	2,321,487			2,069,373	2,069,373			0
970148	TYLER	TX		09/16/1997	582,423			574,005	574,005			0
970168	SAN DIEGO	CA		11/06/1997	297,729			240,192	240,192			0
980116	VERNON	CA		04/07/1998	617,478			592,205	592,205			0
980128	ORONO	ME		05/14/1998	47,194			(46,447)	46,447			0
980178	NEWPORT BEACH	CA		11/09/1998	739,259			726,137	726,137			0
980194	PORTLAND	OR		10/30/1998	2,173,949			2,124,631	2,124,631			0
0199999 Total - Mortgages Closed by Repayment					11,387,684	0	0	10,520,522	10,613,415	0	0	0
<b>Mortgages Sold</b>												
200103	CHANHASSEN	MN		07/27/2000	997,076			973,990	1,072,298		98,308	98,308
200108	SANTA BARBARA	CA		07/06/2000	2,429,297			2,373,944	2,609,407		235,463	235,463
200112	EL PASO	TX		09/27/2000	1,218,378			1,192,978	1,313,961		120,983	120,983
200116	CHARLOTTE	NC		10/24/2000	845,510			815,810	884,521		68,711	68,711
200117	IDAHO FALLS	ID		10/19/2000	1,662,545			1,624,842	1,790,575		165,733	165,733
200120	TUSTIN	CA		10/17/2000	2,927,707			2,865,836	3,159,744		293,909	293,909
200125	LAS VEGAS	NV		11/13/2000	1,665,422			1,627,856	1,754,921		127,065	127,065
200127	CLAYTON	OH		12/20/2000	1,192,068			1,165,016	1,285,575		120,560	120,560
200128	BIRMINGHAM	AL		12/21/2000	1,547,939			1,486,564	1,607,242		120,678	120,678
200136	CHANHASSEN	MN		02/06/2001	1,797,316			1,757,635	1,938,245		180,609	180,609
200137	ANAHEIM	CA		01/16/2001	2,678,537			2,623,071	2,895,285		272,215	272,215
201107	LUBBOCK	TX		04/10/2001	814,813			796,231	880,880		84,649	84,649
201108	LUBBOCK TX	TX		04/10/2001	2,701,229			2,639,627	2,856,032		216,405	216,405
201110	SANTA BARBARA	CA		04/26/2001	2,468,183			2,410,259	2,667,877		257,618	257,618
201121	BARTLETT	TN		06/06/2001	836,653			802,944	872,036		69,092	69,092
201124	AUSTIN	TX		06/14/2001	834,017			803,171	872,158		68,987	68,987
201125	TROY	MI		07/06/2001	938,264			901,288	978,842		77,554	77,554
201126	DRAPER	UT		06/15/2001	1,631,722			1,585,443	1,743,016		157,573	157,573
201130	EDINA	MN		07/26/2001	496,464			485,291	537,596		52,305	52,305
201131	MINNETONKA	MN		08/02/2001	1,417,465			1,385,829	1,535,686		149,858	149,858
201135	PHOENIX	AZ		08/28/2001	546,164			530,073	581,510		51,437	51,437
201143	PHOENIX	AZ		08/29/2001	1,542,053			1,508,631	1,635,042		126,410	126,410
201146	FT COLLINS	CO		10/04/2001	1,395,936			1,345,019	1,460,299		115,279	115,279
201147	OWATONNA	MN		10/11/2001	1,227,813			1,200,454	1,331,769		131,315	131,315
201151	PHOENIX	AZ		08/31/2001	2,694,821			2,631,086	2,909,175		278,089	278,089
201152	RICHMOND	VA		10/31/2001	698,747			683,076	757,965		74,889	74,889
201154	PORTLAND	OR		10/31/2001	1,744,598			1,677,169	1,824,078		146,910	146,910
201159	ATLANTA	GA		11/27/2001	1,350,000			1,288,793	1,392,181		103,388	103,388
201160	ATLANTA	GA		11/27/2001	1,150,000			1,106,137	1,203,353		97,216	97,216
201161	CHULA VISTA	CA		11/14/2001	2,800,000			2,693,866	2,930,040		236,174	236,174
201163	LINCOLN	NE		11/15/2001	1,800,000			1,731,061	1,883,440		152,379	152,379
201165	SOUTH OGDEN	UT		12/12/2001	3,600,000			3,471,356	3,780,415		309,059	309,059
201166	PARK CITY	UT		01/31/2002				1,275,851	1,417,268		141,417	141,417
201169	BARTLETT	TN		12/10/2001	900,000			867,839	945,198		77,359	77,359
201173	ALBUQUERQUE	NM		01/10/2002				1,441,871	1,603,628		161,757	161,757
202101	BURBANK	CA		03/14/2002				1,035,134	1,149,053		113,919	113,919

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## SCHEDULE B - PART 2

Showing all Mortgage Loans SOLD, Transferred or Paid in Full During the Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book Value/Recorded Investment Excluding Accrued Interest at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
202102	ALTAMONTE SPRING	FL		03/18/2002				2,954,353	3,218,936		264,583	264,583
202105	TORRANCE	CA		04/22/2002				1,184,337	1,317,679		133,342	133,342
202112	DALLAS	TX		05/08/2002				1,235,924	1,375,971		140,047	140,047
202114	ORLANDO	FL		05/13/2002				2,175,786	2,420,349		244,563	244,563
202115	WILSONVILLE	OR		05/28/2002				1,717,177	1,872,502		155,324	155,324
202120	TUCSON	AZ		06/07/2002				620,532	676,153		55,621	55,621
202123	PEMBROKE PINES	FL		08/02/2002				2,387,232	2,605,379		218,147	218,147
202128	HOMEWOOD	AL		08/02/2002				3,381,282	3,766,154		384,871	384,871
202130	BEND	OR		09/17/2002				3,337,456	3,646,046		308,590	308,590
202137	NORTH HOLLYWOOD	CA		10/07/2002				1,888,106	2,062,831		174,725	174,725
202138	NORTH HOLLYWOOD	CA		10/02/2002				1,087,077	1,159,145		72,067	72,067
202142	SURGAR LAND	TX		09/06/2002				2,116,867	2,362,464		245,597	245,597
235482	ROCHESTER	NY		02/01/1994	1,268,848			1,134,524	1,182,468		47,944	47,944
235523	BOISE	ID		07/28/1989	909,204			865,346	926,418		61,073	61,073
235529	WAVERLY	IA		09/28/1989	1,600,372			1,520,684	1,633,131		112,448	112,448
235534	SIOUX CITY	IA		11/17/1989	4,406,181			4,173,099	4,463,877		290,779	290,779
235547	PARMA	OH		11/30/1989	1,427,116			1,357,373	1,458,206		100,833	100,833
235585	BOISE	ID		06/30/1995	816,695			784,771	844,172		59,401	59,401
235589	BOISE	ID		06/01/1995	991,124			952,381	1,024,469		72,088	72,088
235590	FARMINGTON	NM		04/26/1990	3,093,849			2,888,722	3,056,608		167,886	167,886
235596	SAN ANTONIO	TX		08/07/1990	964,670			733,574	748,076		14,502	14,502
235629	BEAVERTON	OR		01/24/1991	1,279,848			1,231,664	1,332,545		100,880	100,880
235633	BOISE	ID		01/07/1991	762,751			681,658	710,886		29,228	29,228
235636	SAN ANTONIO	TX		01/23/2001	1,102,710			1,074,171	1,182,424		108,253	108,253
235701	ROCHESTER	MI		11/15/1993	1,074,280			999,838	1,056,695		56,856	56,856
940101	AUSTIN	TX		06/21/1994	1,902,078			1,815,981	1,946,644		130,663	130,663
950150	GREENSBURG	PA		11/15/1995	1,525,229			1,464,762	1,582,380		117,618	117,618
960127	ANCHORAGE	AK		11/26/1996	2,302,667			2,225,739	2,410,757		185,019	185,019
960133	BANGOR	ME		07/11/1996	1,159,242			1,084,473	1,146,394		61,921	61,921
960147	LOUISVILLE	KY		08/08/1996	668,536			623,363	658,916		35,554	35,554
960168	ITHACA	NY		11/25/1996	837,348			782,521	828,363		45,841	45,841
970206	ALBUQUERQUE	NM		01/09/1998	2,555,165			2,321,774	2,434,747		112,973	112,973
970210	BRAZIL	IN		07/01/1998	1,327,225			1,253,223	1,340,644		87,421	87,421
970214	TROY	MI		02/17/1998	1,394,178			1,312,719	1,400,962		88,243	88,243
970216	LAKESPUR	CA		02/12/1998	1,601,722			1,488,341	1,572,885		84,543	84,543
970220	EL PASO	TX		02/18/1998	889,991			838,750	894,795		56,045	56,045
970221	EL PASO	TX		02/18/1998	741,659			698,958	745,662		46,704	46,704
970222	EL PASO	TX		02/17/1998	1,334,987			1,258,125	1,342,193		84,068	84,068
970223	ALBUQUERQUE	NM		02/17/1998	1,907,124			1,797,321	1,917,418		120,097	120,097
970224	ALBUQUEQUE	NM		02/17/1998	2,119,026			1,997,023	2,130,464		133,441	133,441
970225	ALBUQUERQUE	NM		02/18/1998	559,423			527,214	562,443		35,228	35,228
970226	ALBUQUERQUE	NM		02/17/1998	1,398,558			1,318,036	1,406,107		88,071	88,071
980102	CULVER CITY	CA		03/19/1998	721,568			679,869	725,887		46,017	46,017
980105	ST CLAIR SHORES	MI		03/30/1998	1,311,718			1,234,785	1,318,858		84,073	84,073
980106	ALBUQUERQUE	NM		07/31/1998	1,520,372			1,470,676	1,597,702		127,026	127,026
980108	EL PASO	TX		04/17/1998	1,640,205			1,587,422	1,737,046		149,624	149,624
980110	CHESTER	VA		05/28/1998	704,709			664,260	710,114		45,854	45,854
980114	STUART	FL		04/23/1998	523,283			506,247	554,058		47,811	47,811
980135	ALBUQUERQUE	NM		06/08/1998	1,140,527			1,076,858	1,149,575		72,717	72,717
980139	WESTLAND	MI		06/15/1998	1,201,365			1,133,143	1,211,890		78,747	78,747
980149	OAK PARK	MI		07/29/1998	2,314,982			2,185,116	2,337,913		152,798	152,798

E05.1

## SCHEDULE B - PART 2

Showing all Mortgage Loans SOLD, Transferred or Paid in Full During the Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book Value/Recorded Investment Excluding Accrued Interest at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale	
	2 City	3 State											
980150	SANTA BARBARA	CA		07/14/1998	859,361			815,105	871,964		56,859	56,859	
980151	SANTA BARBARA	CA		08/05/1998	1,208,530			1,146,957	1,227,479		80,522	80,522	
980159	LOS ANGELES	CA		06/25/1998	2,056,136			1,949,909	2,084,602		134,693	134,693	
980160	VANCOUVER	WA		09/09/1998	1,444,965			1,361,308	1,389,714		28,406	28,406	
980161	KANNAPOLIS	NC		08/12/1998	956,860			923,427	1,007,839		84,412	84,412	
980166	SANTA BARBARA	CA		08/13/1998	845,410			798,773	854,987		56,214	56,214	
980173	HOLLISTER	CA		09/29/1998	1,004,046			968,890	1,058,221		89,332	89,332	
980188	HAMPTON	NH		11/09/1998	968,124			940,117	1,001,686		61,569	61,569	
980189	CONCORD	NH		11/09/1998	668,467			649,129	691,640		42,512	42,512	
980190	NORTH ADAMS	MA		11/09/1998	1,014,225			984,884	1,049,385		64,501	64,501	
980191	BETHEL	OH		12/17/1998	730,470			691,221	741,340		50,119	50,119	
980192	MAYSVILLE	KY		02/10/1999	1,151,295			1,116,489	1,227,074		110,585	110,585	
980195	COLUMBIA	SC		01/14/1999	833,171			765,958	808,875		42,917	42,917	
980203	LUBBOCK	TX		12/09/1998	1,320,531			1,279,432	1,405,424		125,993	125,993	
980206	TEMPE	AZ		12/21/1998	1,628,157			1,540,674	1,652,385		111,711	111,711	
980211	NEW HOPE	MN		01/14/1999	971,088			919,030	986,307		67,276	67,276	
980220	CLINTON	TN		12/31/1998	2,228,191			2,150,305	2,361,093		210,788	210,788	
980223	RICHMOND	IN		01/13/1999	1,664,591			1,589,893	1,720,483		130,590	130,590	
980227	MESQUITE	TX		03/09/1999	1,053,077			990,398	1,058,122		67,724	67,724	
980236	SANTA FE	NM		03/01/1999	2,124,943			2,062,261	2,264,706		202,445	202,445	
980237	CHANHASSEN	MN		03/05/1999	1,401,721			1,359,700	1,494,921		135,221	135,221	
980239	JUNO BEACH	FL		03/03/1999	2,036,334			1,976,780	2,171,413		194,634	194,634	
990101	CINCINNATI	OH		06/17/1999	1,691,709			1,618,101	1,739,228		121,127	121,127	
990105	SPOKANE	WA		03/18/1999	1,565,255			1,518,331	1,669,328		150,997	150,997	
990107	INDIANAPOLIS	IN		04/01/1999	1,154,673			1,040,027	1,086,293		46,265	46,265	
990113	TRIANGLE	NC		04/26/1999	673,219			650,531	712,903		62,372	62,372	
990124	PROVO	UT		07/22/1999	1,563,854			1,519,653	1,671,533		151,880	151,880	
990126	SAN DIEGO	CA		04/28/1999	1,208,389			1,146,070	1,231,277		85,207	85,207	
990128	TUALATIN	OR		05/13/1999	1,315,016			1,250,225	1,342,074		91,849	91,849	
990130	HOPE MILLS	NC		05/14/1999	850,348			810,270	870,549		60,279	60,279	
990133	AMES	IA		06/11/1999	1,979,831			1,923,395	2,115,151		191,756	191,756	
990139	ALBUQUERQUE	NM		06/30/1999	1,624,460			1,542,362	1,658,463		116,101	116,101	
990142	POWAY	CA		06/30/1999	706,484			686,090	754,809		68,719	68,719	
990146	CLINTON TWP	MI		07/01/1999	542,036			514,871	553,500		38,629	38,629	
990149	BOULDER	CO		06/29/1999	1,580,939			1,501,707	1,614,376		112,669	112,669	
990150	PROVO	UT		07/22/1999	1,204,782			1,170,730	1,287,737		117,007	117,007	
990155	MELBOURNE	FL		07/16/1999	2,344,643			2,228,320	2,396,194		167,874	167,874	
990157	ENIDA	MN		07/01/1999	790,530			768,859	844,953		76,094	76,094	
990165	DALLAS	TX		08/05/1999	909,887			884,712	972,969		88,257	88,257	
990166	LONGWOOD	FL		07/27/1999	1,500,911			1,428,317	1,535,325		107,008	107,008	
990174	VENTURA	CA		07/29/1999	2,181,911			2,124,059	2,330,699		206,640	206,640	
990209	GARNER	NC		01/19/2000	609,057			595,128	638,307		43,179	43,179	
990212	YUMA	AZ		12/16/1999	2,327,350			2,269,852	2,493,728		223,876	223,876	
990218	BOCA RATON	FL		02/03/2000	1,925,917			1,878,545	2,066,033		187,488	187,488	
029999	Total - Mortgages Sold					165,972,166	0	0	186,686,471	202,543,804	0	15,857,333	15,857,333
999999	Totals					177,359,850	0	0	197,206,992	213,157,219	0	15,857,333	15,857,333

E05.2

## SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 Number of Units and Description	Location		4 Name of Vendor	5 Date Acquired	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment
	2 City	3 State							
<b>Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Mortgage Loans</b>									
Interest Only Strip.....	Various .....	Various.....	Interest Only Strip - ING.....	01/01/2001.....			502,649	(45,700)	
10999999. Total - Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Mortgage Loans.....					0	0	502,649	(45,700)	0
<b>Joint Venture, Partnership or Limited Liability Company Interests That Have Underlying Characteristics of Other</b>									
Doughty Hanson & Co.....	Various.....	Various.....	Doughty Hanson & Co.....	10/10/1995.....	893,979		842,256	(51,724)	
Cigna Mezzanine Partners III, L.P.....	Various.....	Various.....	Cigna Mezzanine Partners III, L.P.....	12/15/1992.....	1,956,566		1,337,306	(619,260)	
Morgan Stanley Capital Partners III, L.P.....	Various.....	Various.....	Morgan Stanley Capital Partners III, L.P.....	05/30/1994.....	6,568,152		6,082,152	(486,000)	
Phoenix Equity Partners II.....	Various.....	Various.....	Phoenix Equity Partners II.....	04/07/1997.....	3,029,567		2,647,265	(382,302)	
Francisco Partners, L.P.....	Various.....	Various.....	Francisco Partners, L.P.....	06/12/2000.....	6,371,257		6,225,309	(145,947)	
Doughty Hanson & Co. Funds II, L.P. Number 3.....	Various.....	Various.....	Doughty Hanson & Co. Funds II, L.P. Number 3.....	12/18/2000.....	751,612		627,078	(124,534)	
EQT Northern Europe US No. 2 Patnership.....	Various.....	Various.....	EQT Northern Europe US No. 2 Patnership.....	02/16/2001.....	6,189,039		6,189,039		
10999999. Total - Joint Venture, Partnership or Limited Liability Company Interests That Have Underlying Characteristics of Other.....					25,760,172	0	23,950,405	(1,809,767)	0
<b>Any Other Class of Admitted Asset</b>									
Summit Investment Partners, LLC.....	Cincinnati.....	OH.....	Summit Investment Partners, LLC.....	01/01/1998.....	71,514		582,449	510,935	
Payday of America, LLC.....	Jacksonville.....	FL.....	Payday of America, LLC.....	01/01/1999.....	17,402,734		2,263,629	(15,139,105)	
Promissory note from MyBenefitsSource.com.....	Norcross.....	GA.....	MyBenefitSource.com.....	01/01/2001.....	1,478,688		1,478,688		
Promissory note from Price Raffel Associates, Inc.....	Los Angeles.....	CA.....	Price Raffel Associates, Inc.....	09/30/2002.....	489,863		489,863		
14999999. Total - Any Other Class of Admitted Asset.....					19,442,799	0	4,814,629	(14,628,170)	0
99999999. Totals.....					45,202,971	0	29,267,683	(16,483,637)	0

## SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Year

1 Number of Units and Description	Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/Adjusted Carrying Value Less Encumbrances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
<b>Mineral Rights</b>												
Mineral Rights.....	Various.....	Various.....	Various.....	01/01/1989					3,100		3,100	3,100
0399999. Total - Mineral Rights.....					0	0	0	0	3,100	0	3,100	3,100
<b>Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Mortgage Loans</b>												
Interest Only Strip.....	Various.....	Various.....	Various.....	01/01/2001					36,705		36,705	36,705
0599999. Total - Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Mortgage Loans.....					0	0	0	0	36,705	0	36,705	36,705
<b>Joint Venture, Partnership or Limited Liability Company Interests That Have Underlying Characteristics of Other</b>												
Doughty Hanson & Co.....	Various.....	Various.....	Various.....	10/10/1995	955,932							0
Cigna Mezzanine Partners III, L.P.....	Various.....	Various.....	Various.....	12/15/1992	2,187,941			231,375	231,375			0
Morgan Stanley Capital Partners III, L.P.....	Various.....	Various.....	Various.....	05/30/1994	6,752,065			232,993	232,993			0
Phoenix Equity Partners II.....	Various.....	Various.....	Various.....	04/07/1997	3,142,489			112,923	112,923			0
Seaboard Capital Partners, L.P.....	Various.....	Various.....	Various.....	02/02/1998	1,190,794			1,190,794	1,081,111		(109,683)	(109,683)
The Global Convergence Fund, L.P.....	Various.....	Various.....	Various.....	03/17/1998					19,004		19,004	19,004
Francisco Partners, L.P.....	Various.....	Various.....	Various.....	06/12/2000	3,900,000			753,743	753,743			0
Doughty Hanson & Co. Funds II, L.P. Number 3.....	Various.....	Various.....	Various.....	12/18/2000	499,287			1,573	1,573			0
EQT Northern Europe US No. 2 Patnership.....	Various.....	Various.....	Various.....	02/16/2001	2,737,575			56,178	56,178			0
1099999. Total - Joint Venture, Partnership or Limited Liability Company Interests That Have Underlying Characteristics of Other.....					21,366,083	0	0	2,579,579	2,488,900	0	(90,679)	(90,679)
<b>Any Other Class of Admitted Assets</b>												
MyBenefitsSource.com.....	Norcross.....	GA.....	Various.....	01/01/2001	46,384			46,384	46,384			0
1499999. Total - Any Other Class of Admitted Assets.....					46,384	0	0	46,384	46,384	0	0	0
9999999. Totals.....					21,412,467	0	0	2,625,963	2,575,089	0	(50,874)	(50,874)

E07

## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effective Rate of Interest
<b>U.S. Government - Issuer Obligations</b>																				
912810-BZ-0..	US Treasury Bd.....		7.875	MN...	11/15/2007			250,000	250,000		250,000	267,148	2,556	19,688	(2,743)			1	05/28/1996	6.555
912827-Y5-5..	US Treasury Nt.....		7.000	JJ.....	07/15/2006			2,919,030	2,900,000		2,919,030	2,930,133	93,777	203,145	(4,614)			1PE	12/07/2000	6.788
912828-AR-1..	US Treasury Nt.....		1.750	JD.....	12/31/2004			23,588,005	23,500,000		23,588,005	23,588,125	1,136	(120)				1	12/31/2002	1.559
0199999.	U.S. Government - Issuer Obligations.....							26,757,035	26,650,000	XXX	26,757,035	26,785,406	97,469	222,833	(7,477)	0	0	XXX	XXX	XXX
<b>U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities</b>																				
36202B-UQ-6.	GNMA II 1491.....		10.500	MTLY	10/20/2020			37,762	36,875		37,762	37,832	323	3,872	(13)			1	10/19/1990	9.742
36214W-DV-4.	GNMA 118116.....		13.500	MTLY	08/15/2014			23,149	21,198		23,149	23,711	238	2,862	(77)			1	02/06/1986	10.765
36214W-XZ-3.	GNMA II 118696.....		13.000	MTLY	12/20/2014			32,313	32,380		32,313	32,342	351	4,209	(5)			1	12/07/1984	13.170
36219S-WM-7.	GNMA 258152.....		10.500	MTLY	08/15/2018			25,631	24,856		25,631	25,710	217	2,610	(14)			1	08/06/1990	9.518
36220S-HD-1.	GNMA 286528.....		11.000	MTLY	05/15/2005			10,073	9,955		10,073	10,304	91	1,095	(45)			1	10/17/1990	9.568
36221K-H2-1.	GNMA GPM 908349.....		9.750	MTLY	12/15/2016			50,808	50,573		50,808	50,898	411	4,931	(12)			1	12/31/1990	9.697
0299999.	U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities.....							179,736	175,837	XXX	179,736	180,797	1,631	19,579	(166)	0	0	XXX	XXX	XXX
0399999.	Total - U.S. Government.....							26,936,771	26,825,837	XXX	26,936,771	26,966,203	99,100	242,412	(7,643)	0	0	XXX	XXX	XXX
<b>Special Revenue &amp; Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations</b>																				
<b>Tennessee</b>																				
586120-BK-2.	Ind Dev Bd Cty Memphis Ser 70 SF Nts.....		10.360	FMAN	08/01/2015			4,879,629	4,346,423	100.0000	4,346,423	5,131,887	75,048	375,823	(32,340)			2	12/01/1993	8.192
	Tennessee.....							4,879,629	4,346,423	XXX	4,346,423	5,131,887	75,048	375,823	(32,340)	0	0	XXX	XXX	XXX
	Total States and US.....							4,879,629	4,346,423	XXX	4,346,423	5,131,887	75,048	375,823	(32,340)	0	0	XXX	XXX	XXX
2599999.	Special Revenue & Assessment Obligations - Issuer Obligations.....							4,879,629	4,346,423	XXX	4,346,423	5,131,887	75,048	375,823	(32,340)	0	0	XXX	XXX	XXX
<b>Special Revenue &amp; Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Single Class Mortgage-Backed/Asset-Backed Securities</b>																				
<b>United States</b>																				
313401-JJ-1..	FHLMC 170023.....		12.750	MTLY	02/01/2010			1,448	1,456		1,448	1,454	15	184	(1)			1	01/15/1985	12.631
31340M-VW-2.	FHLMC 181529.....		12.750	MTLY	08/01/2010			1,722	1,736		1,722	1,728	18	221	(1)			1	01/15/1985	12.787
31342M-BJ-1.	FHLMC TPM 730041.....		9.500	MTLY	04/01/2005			36,463	36,974		36,463	36,327	293	3,512	22			1	05/17/1990	9.887
31342M-C2-7.	FHLMC TPM 730089.....		10.000	MTLY	05/01/2005			5,041	5,095		5,041	5,057	42	509	(3)			1	04/20/1990	10.038
31342M-C9-2.	FHLMC TPM 730096.....		10.000	MTLY	07/01/2005			12,775	12,894		12,775	12,837	107	1,289	(11)			1	05/18/1990	9.932
31342M-CK-7.	FHLMC TPM 730074.....		10.000	MTLY	05/01/2005			3,487	3,525		3,487	3,498	29	352	(2)			1	04/20/1990	10.038
31342M-CM-3.	FHLMC TPM 730076.....		9.500	MTLY	06/01/2005			11,881	12,049		11,881	11,838	95	1,145	7			1	05/17/1990	9.887
31342M-DJ-9.	FHLMC TPM 730105.....		10.000	MTLY	07/01/2005			31,342	31,595		31,342	31,556	263	3,159	(36)			1	05/25/1990	9.825
31343C-EC-4.	FHLMC 271931.....		9.750	MTLY	10/01/2010			175,075	177,753		175,075	174,865	1,444	17,331	31			1	01/27/1989	10.084
31347X-T3-8.	FHLMC 539570.....		10.000	MTLY	09/01/2019			10,553	10,532		10,553	10,565	88	1,053	(2)			1	09/06/1989	9.732
31350Q-R4-7.	FHLMC TPM 735007.....		9.500	MTLY	01/01/2005			10,484	10,484		10,484	10,484	83	996				1	11/15/1990	9.475
31350Q-RY-1.	FHLMC TPM 735003.....		9.500	MTLY	12/01/2004			7,716	7,769		7,716	7,798	62	738	(13)			1	12/07/1989	9.162
31350Q-SC-8.	FHLMC TPM 735015.....		10.000	MTLY	06/01/2005			29,547	29,817		29,547	29,705	248	2,982	(27)			1	05/21/1990	9.909
31350Q-SM-6.	FHLMC TPM 735024.....		9.500	MTLY	01/01/2006			20,172	20,160		20,172	20,488	160	1,915	(53)			1	03/21/1991	8.739
313627-BY-6..	FNMA 80155.....		10.000	MTLY	08/01/2010			52,783	51,993		52,783	53,244	433	5,199	(73)			1	12/07/1989	9.221
31363C-MD-8.	FNMA 84956.....		10.500	MTLY	11/01/2004			21,986	21,922		21,986	22,498	192	2,302	(85)			1	06/06/1990	9.552
31363T-SS-2.	FNMA 98629.....		12.000	MTLY	07/01/2005			12,549	12,269		12,549	13,189	123	1,472	(106)			1	07/17/1990	9.442
31369H-2U-5.	FNMA 211487.....		6.500	MTLY	04/01/2023			223,006	230,393		223,006	222,402	1,248	14,975	93			1	02/18/1993	7.250
31385J-CQ-9.	FNCL PL 545579.....		4.500	MTLY	03/01/2017			8,941,882	9,597,011		8,941,882	8,925,221	35,989	323,899	16,661			1	03/15/2002	5.955
31388K-H3-9.	FNCL PL 606950.....		6.500	MTLY	10/01/2031			27,421,080	26,973,979		27,421,080	27,416,521	146,109	1,753,309	1,422			1	10/11/2001	5.839
31388W-W9-3.	FNCL PL 617272.....		6.000	MTLY	01/01/2017			30,596,115	30,358,159		30,596,115	30,597,704	151,791	1,517,908	(1,589)			1	01/30/2002	5.666
313899-99-9..	FNCL TBA.....		5.000	MTLY	11/01/2017			135,745,623	134,000,000		135,745,623	135,737,813	558,333	7,811				1	12/05/2002	4.727
31389L-5E-5..	FNARM PL 629145.....		5.171	MTLY	07/01/2032			32,289,933	31,461,885		32,289,933	32,268,096	135,575	406,330	21,837			1	09/03/2002	4.019
31389P-LB-4..	FNCL PL 631322.....		5.500	MTLY	02/01/2017			35,198,873	35,529,163		35,198,873	35,196,077	162,842	1,465,578	2,796			1	03/06/2002	5.730
31389Y-4A-6..	FNCL PL 639917.....		5.000	MTLY	11/01/2017			16,208,433	16,000,000		16,208,433	16,207,500	66,667	933				1	12/05/2002	4.727
	U.S.....							287,069,969	284,598,613	XXX	287,069,969	287,018,465	1,262,249	5,526,358	49,611	0	0	XXX	XXX	XXX
	Total States and US.....							287,069,969	284,598,613	XXX	287,069,969	287,018,465	1,262,249	5,526,358	49,611	0	0	XXX	XXX	XXX
2699999.	Special Revenue & Assessment Obligations - Single Class Mtg.-Backed/Asset-Backed Securities.....							287,069,969	284,598,613	XXX	287,069,969	287,018,465	1,262,249	5,526,358	49,611	0	0	XXX	XXX	XXX
<b>Special Revenue &amp; Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Defined Multi-Class Residential Mortgage-Backed Securities</b>																				
<b>United States</b>																				
31359T-7K-8..	FNR 99-20 A3.....		90.140	MTLY	04/25/2029	02/28/2004	100.000	609,482	553,680		609,482	690,543	8,318	469,602	55,802			1	01/22/1999	78.737

E08

## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- ation	20 Date Acquired	21 Effective Rate of Interest		
			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year								
31393F-VF-0..	FHR 2534 BE.....	.....	5.500	MTLY	07/15/2028	03/15/2012	100.000	25,219,798	24,145,000	.....	25,219,798	25,216,434	110,665	.....	3,363	.....	.....	.....	.....	1	12/30/2002	4.838
	U.S.....	.....	.....	.....	.....	.....	.....	25,829,280	24,698,680	XXX	25,829,280	25,906,977	118,983	469,602	59,165	0	0	0	XXX	XXX	XXX	
	Total States and US.....	.....	.....	.....	.....	.....	.....	25,829,280	24,698,680	XXX	25,829,280	25,906,977	118,983	469,602	59,165	0	0	0	XXX	XXX	XXX	
2799999	Special Revenue & Assessment Obligations - Defined Multi-Class Residential Mtg.-Backed Securities.....	.....	.....	.....	.....	.....	.....	25,829,280	24,698,680	XXX	25,829,280	25,906,977	118,983	469,602	59,165	0	0	0	XXX	XXX	XXX	
3199999	Total - Special Revenue & Special Assessment Obligations.....	.....	.....	.....	.....	.....	.....	317,778,878	313,643,716	XXX	317,245,672	318,057,329	1,456,280	6,371,783	76,436	0	0	0	XXX	XXX	XXX	

## Public Utilities (Unaffiliated) - Issuer Obligations

## United States

20033W-AC-2	Commonwealth Edison Trust Pflds.....	.....	8.500	JJ	01/15/2027	.....	.....	4,998,169	5,000,000	107.6800	5,384,000	4,998,070	195,972	425,000	23	.....	.....	.....	.....	2PE	01/27/1997	8.504
202795-HE-3..	Commwalth Ed Co Nt.....	.....	6.150	MS	03/15/2012	.....	.....	7,131,950	6,750,000	.....	7,131,950	7,135,015	122,231	.....	(3,065)	.....	.....	.....	.....	1PE	11/26/2002	5.356
250847-DR-8..	Detroit Edison Nt.....	.....	5.050	AO	10/01/2005	.....	.....	749,223	750,000	.....	749,223	748,920	9,469	36,928	252	.....	.....	.....	.....	1PE	10/02/2001	5.091
250847-DS-6..	Detroit Edison Nt.....	.....	6.125	AO	10/01/2010	.....	.....	6,036,805	6,000,000	.....	6,036,805	6,041,370	91,875	358,313	(3,700)	.....	.....	.....	.....	1PE	10/02/2001	6.025
250847-DT-4..	Detroit Edison Nt.....	.....	5.200	AO	10/15/2012	.....	.....	3,993,043	4,000,000	.....	3,993,043	3,992,960	39,289	83	.....	.....	.....	.....	.....	1PE	10/16/2002	5.223
264399-DW-3..	Duke Energy Corp Nt.....	.....	6.250	JJ	01/15/2012	.....	.....	4,987,389	5,000,000	.....	4,987,389	4,986,400	144,097	157,118	989	.....	.....	.....	.....	1PE	01/09/2002	6.287
271790-AD-9..	East Coast Power Sec Nt.....	.....	7.066	MJSD	03/31/2012	.....	.....	4,608,607	4,680,000	81.1120	3,796,042	4,588,786	919	330,689	7,167	.....	.....	.....	.....	2PE	01/21/2000	7.405
29364M-AA-8..	Entergy Louisiana 1st Mtg.....	.....	6.500	MS	03/01/2008	.....	.....	5,000,000	5,000,000	102.9040	5,145,200	5,000,000	108,333	325,000	.....	.....	.....	.....	.....	1PE	03/19/1998	6.500
302570-AN-6..	FPL Group Capital Inc Nt.....	.....	6.125	MN	05/15/2007	.....	.....	9,953,574	10,000,000	.....	9,953,574	9,939,000	78,264	612,500	8,984	.....	.....	.....	.....	1PE	05/08/2001	6.248
58983*-DY-2..	US West Comm/Meridian Tr Ser B Sec SF Nt.....	.....	8.750	JJ	01/01/2012	.....	.....	4,812,758	4,812,758	.....	4,812,758	4,812,758	210,558	421,116	.....	.....	.....	.....	.....	2	11/20/1991	8.750
60467P-AM-6..	Mirant Americas Nt.....	.....	7.200	AO	10/01/2008	.....	.....	826,515	1,500,000	47.5000	712,500	810,000	27,000	54,000	16,515	.....	.....	.....	.....	3	09/24/2002	21.030
629377-AD-4..	NRG Energy Inc Sr Nt.....	.....	7.500	JD	06/15/2007	.....	.....	1,100,000	5,000,000	.....	1,100,000	1,100,000	.....	187,500	(4,041,039)	.....	204,167	.....	.....	6	04/23/1998	6.871
653522-BX-9..	Niagara Mohawk Pwr 1st Mtg.....	.....	9.750	MN	11/01/2005	.....	.....	9,732,319	9,000,000	117.0300	10,532,700	10,662,700	146,250	877,500	(228,500)	.....	.....	.....	.....	2	09/10/1998	6.553
677730-AA-1..	Ohio Valley Electric Nt.....	.....	5.940	FA	02/12/2006	.....	.....	5,000,000	5,000,000	.....	5,000,000	5,000,000	114,675	190,575	.....	.....	.....	.....	.....	1PE	12/18/2001	5.940
693304-AB-3..	Peco Energy Nt.....	.....	5.950	MN	11/01/2011	.....	.....	4,993,025	5,000,000	.....	4,993,025	4,992,730	49,583	148,750	295	.....	.....	.....	.....	1PE	10/16/2002	5.971
69362B-AF-9..	PSEG Power Nt.....	.....	7.750	AO	04/15/2011	.....	.....	4,486,604	4,500,000	.....	4,486,604	4,484,699	73,625	348,750	1,743	.....	.....	.....	.....	2PE	12/14/2001	7.799
697927-AA-9..	Panda-Rosemary 1st Mtg SF Nt.....	.....	8.625	FMAN	02/15/2016	.....	.....	4,093,216	4,093,216	.....	4,093,216	4,093,216	45,111	351,518	.....	.....	.....	.....	.....	3	07/26/1996	8.717
74451P-AA-1..	Pub Serv NC Inc Nt.....	.....	6.625	FA	02/15/2011	.....	.....	5,360,854	5,200,000	.....	5,360,854	5,366,498	131,396	173,906	(5,643)	.....	.....	.....	.....	1PE	05/16/2002	6.289
805901-AQ-8..	Scana Corp MTN.....	.....	6.250	FA	02/01/2012	.....	.....	10,048,969	10,000,000	.....	10,048,969	10,051,700	260,417	314,236	(2,731)	.....	.....	.....	.....	1PE	02/28/2002	6.178
845743-BG-7..	Southwestern Pub Service Nt.....	.....	5.125	MN	11/01/2006	.....	.....	4,739,873	4,750,000	.....	4,739,873	4,737,080	40,573	246,819	2,383	.....	.....	.....	.....	1PE	10/23/2001	5.187
875127-AS-1..	Tampa Electric Nt.....	.....	6.875	JD	06/15/2012	.....	.....	5,127,662	5,000,000	.....	5,127,662	5,140,400	15,278	346,615	(9,519)	.....	.....	.....	.....	1PE	08/07/2001	6.509
875127-AU-6..	Tampa Electric Nt.....	.....	6.375	FA	08/15/2012	.....	.....	1,736,267	1,750,000	.....	1,736,267	1,735,948	38,737	.....	320	.....	.....	.....	.....	1PE	08/21/2002	6.486
880314-AA-7..	Tenaska Washington Partners 1st Mtg Bd.....	.....	6.790	MS	09/23/2011	.....	.....	4,470,899	4,470,899	102.6280	4,588,395	4,470,899	82,640	303,574	.....	.....	.....	.....	.....	2	03/13/1998	6.790
90073@-AA-9..	Tuscarora Gas Trns Sr Sec SF Nt.....	.....	7.130	JD	12/21/2010	.....	.....	2,533,760	2,533,760	.....	2,533,760	2,533,760	5,018	180,657	.....	.....	.....	.....	.....	2	10/12/1995	7.130
919138-AD-9..	Valero Energy Nt.....	.....	6.700	JJ	01/15/2013	.....	.....	7,500,000	7,500,000	.....	7,500,000	7,500,000	20,938	.....	.....	.....	.....	.....	.....	2PE	12/10/2002	6.700
	United States.....	.....	.....	.....	.....	.....	.....	124,021,481	127,340,633	XXX	124,543,809	124,922,909	2,052,248	6,391,064	(4,255,443)	.....	204,167	XXX	XXX	XXX		

## Canada

39072K-AA-4..	Great Lakes Pwr Nt.....	.....	9.000	FA	08/01/2004	.....	.....	10,035,070	10,000,000	106.0610	10,606,100	10,124,730	375,000	900,000	(20,274)	.....	.....	.....	.....	2PE	09/11/1997	8.756	
	Canada.....	.....	.....	.....	.....	.....	.....	10,035,070	10,000,000	XXX	10,606,100	10,124,730	375,000	900,000	(20,274)	.....	.....	.....	.....	.....	XXX	XXX	XXX
3299999	Public Utilities (Unaffiliated) - Issuer Obligations.....	.....	.....	.....	.....	.....	.....	134,056,551	137,340,633	XXX	135,149,909	135,047,639	2,427,248	7,291,064	(4,275,717)	.....	204,167	XXX	XXX	XXX			
3899999	Total - Public Utilities (Unaffiliated).....	.....	.....	.....	.....	.....	.....	134,056,551	137,340,633	XXX	135,149,909	135,047,639	2,427,248	7,291,064	(4,275,717)	.....	204,167	XXX	XXX	XXX			

## Industrial &amp; Miscellaneous (Unaffiliated) - Issuer Obligations

## United States

00184A-AB-1..	AOL Time Warner Nt.....	.....	6.750	AO	04/15/2011	.....	.....	5,061,808	5,000,000	103.9910	5,199,550	5,062,150	71,250	.....	(342)	.....	.....	.....	.....	2	11/27/2002	6.553
001957-BB-4..	AT&T Nt.....	.....	6.500	MN	11/15/2006	.....	.....	899,988	900,000	106.8800	961,920	899,870	7,475	29,250	118	.....	.....	.....	.....	2	08/13/2002	6.500
001957-BC-2..	AT&T Nt.....	.....	7.300	MN	11/15/2011	.....	.....	5,589,748	5,600,000	109.3010	6,120,856	5,588,514	52,236	204,400	1,234	.....	.....	.....	.....	2	08/13/2002	7.328
00209A-AE-6..	AT&T Wireless Nt.....	.....	7.875	MS	03/01/2011	.....	.....	12,650,440	12,000,000	100.5000	12,060,000	12,705,400	315,875	787,500	(54,960)	.....	.....	.....	.....	2	12/30/2002	6.989
00209T-AB-1..	AT&T Broadband Corp Nt.....	.....	9.455	MN	11/15/2022	.....	.....	6,674,546	6,000,000	116.0000	6,960,000	6,675,840	67,761	.....	(1,294)	.....	.....	.....	.....	2	11/22/2002	8.291
009754-20-1..	Ameritech Cap Nt.....	.....	6.250	My	05/18/2009	.....	.....	10,316,298	10,000,000	.....	10,316,298	10,324,850	387,153	312,500	(8,552)	.....	.....	.....	.....	1PE	11/05/2002	5.562
013817-AB-7..	Alcoa Inc Nt.....	.....	7.375	FA	08/01/2010	.....	.....	9,671,136	8,600,000	118.2050	10,165,630	9,717,140	264,271	.....	(46,005)	.....	.....	.....	.....	1PE	07/31/2002	5.355
018803-AC-0..	Alliant Energy Resources Nt.....	.....	7.375	MN	11/09/2009	.....	.....	4,021,622	4,000,000	99.1670	3,966,680	4,023,158	42,611	295,000	(2,450)	.....	.....	.....	.....	2PE	08/08/2001	7.272
023654-AA-4..	America West Air Pass Thru Ctf A.....	.....	6.850	JJ	07/02/2009	.....	.....	4,332,273	4,332,273	.....	4,332,273	4,332,273	147,556	296,713	.....	.....	.....	.....	.....	3	11/21/1996	6.851
023654-AW-6..	America West Air Nt.....	.....	7.930	JJ	01/02/2019	.....	.....	5,515,406	5,515,406	.....	5,515,406	5,515,406	217,471	438,148	.....	.....	.....	.....	.....	1	05/19/2	

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effective Rate of Interest
02635P-RS-4	American General Finance Nt.....		5.375	MS	09/01/2009			9,931,004	10,000,000		9,931,004	9,928,000	185,139		3,004			..1	08/22/2002	5.500
02637V-AA-6	American General Instit Trust Prefs.....		7.570	JD	12/01/2045			5,472,220	5,130,000	119.2920	6,119,680	5,476,891	32,362	388,341	(1,226)			..1	06/12/1998	7.073
030287-AG-1	Amer Trans Air 97-1 1A Pass Thru.....		6.990	JAJO	01/15/2016			4,667,181	4,667,181		4,667,181	4,667,181	68,872	326,135			..2PE	12/17/1997	7.051	
031162-AB-6	Amgen Inc Nt.....		6.500	JD	12/01/2007			5,765,047	5,750,000	110.6500	6,362,375	5,758,825	31,146	373,750	(2,655)			..1	12/12/2001	6.435
037411-AN-5	Apache Crp Nt.....		7.000	FA	02/01/2018			5,479,459	5,000,000	113.4070	5,670,350	5,482,450	145,833		(2,991)			..1PE	10/23/2002	6.023
040420-BF-7	Aristar Inc Nt.....		7.250	JD	06/15/2006			5,337,543	5,000,000	111.5390	5,576,950	5,387,700	16,111	362,500	(50,157)			..1	06/04/2002	5.093
048395-AA-5	Atlantic Coast Airlines 97-A A Pass Thru.....		7.200	JJ	01/01/2014			5,646,839	5,646,839		5,646,839	5,646,839	203,286	406,572				..2	09/19/1997	7.200
049164-AK-2	Atlas Air EETC's.....		7.380	JJ	01/02/2018			4,639,364	4,639,364		4,639,364	4,639,364	170,241	342,385				..2	01/26/1998	7.381
054937-AD-9	BB&T Corporation Nt.....		4.750	AO	10/01/2012			4,953,077	5,000,000	100.3590	5,017,950	4,952,050	63,993		1,027			..1	09/17/2002	4.872
060505-AR-5	Bank of America Corp Nt.....		4.875	MS	09/15/2012			4,981,706	5,000,000	101.0790	5,053,950	4,981,350	65,000		356			..1PE	09/19/2002	4.923
06254N-AA-7	Bank of Hawaii Sub Nt.....		6.875	MS	03/01/2009			9,921,861	10,000,000		9,921,861	9,901,070	229,167	687,500	9,616			..2PE	06/27/2001	7.032
066050-CP-8	BankAmer Corp Nt.....		7.125	MS	03/01/2009			10,546,666	10,000,000	116.0710	11,607,100	10,605,400	237,500	356,250	(58,734)			..1	03/04/2002	6.049
066050-CV-5	BankAmer Corp Sr Nt.....		5.875	FA	02/15/2009			10,368,563	10,000,000	109.7310	10,973,100	10,389,500	221,944	293,750	(20,937)			..1PE	08/09/2002	5.165
06606H-8D-2	BankBoston Nt.....		6.375	MS	03/25/2008			6,700,382	6,570,000		6,700,382	6,718,219	111,690	418,838	(17,837)			..1PE	02/12/2002	5.928
06606H-D8-7	BankBoston Nt.....		6.375	AO	04/15/2008			5,073,463	5,000,000		5,073,463	5,080,400	67,292	159,375	(6,937)			..1	05/14/2002	6.046
073902-BR-8	Bear Stearns Co Nt.....		7.625	JD	12/07/2009			10,466,154	10,000,000	117.7280	11,772,800	10,485,000	50,833	571,875	(20,821)			..1PE	07/31/2002	6.756
075816-AE-8	Beckman Instruments Nt.....		7.450	MS	03/04/2008			8,844,213	8,265,000	112.2980	9,281,430	8,905,328	200,116	494,121	(61,115)			..2	07/31/2002	5.857
079860-AC-6	Bellsouth Corp Nt.....		5.000	AO	10/15/2006			1,746,895	1,750,000	106.7740	1,868,545	1,746,063	18,472	85,069	710			..1PE	10/22/2001	5.052
081434-AA-5	Bemis Co Inc Nt.....		6.500	FA	08/15/2012			6,029,113	6,000,000	112.8540	6,771,240	6,034,745	147,333	395,417	(4,167)			..1PE	08/08/2001	6.396
097014-AH-7	Boeing Cap Corp Nt.....		5.800	JJ	01/15/2013			4,998,800	5,000,000	101.2810	5,064,050	4,998,860	125,667		(60)			..1	07/18/2002	5.803
12201P-AC-0	Burlington Resources Fin Nt.....		6.400	FA	08/05/2011			5,047,428	5,000,000	110.4260	5,521,300	5,052,000	120,889	312,000	(3,921)			..2PE	10/04/2001	6.256
126408-GC-1	CSX Crp Nt.....		4.875	MN	11/01/2009			2,895,512	2,900,000		2,895,512	2,895,418	23,563		94			..2PE	10/29/2002	4.902
130914-AM-6	Calif Petro Trms 1st Mtg.....		8.520	AO	04/01/2015			15,379,230	14,500,000	113.1410	16,405,445	15,767,860	308,850	1,235,400	(97,806)			..1	09/30/1998	7.367
131347-AW-6	Calpine Crp Nt.....		8.500	FA	02/15/2011			689,275	2,000,000	43.5000	870,000	680,000	64,222		9,275			..4	10/09/2002	30.942
133131-AC-6	Camden Prop Trust Nt.....		7.000	MN	11/15/2006			4,974,898	5,000,000	109.8970	5,494,850	4,946,870	44,722	350,000	5,453			..2PE	11/15/1996	7.151
133131-AG-7	Camden Prop Trust Nt.....		7.625	FA	02/15/2011			1,992,138	2,000,000	113.0090	2,260,180	1,990,880	57,611	152,500	676			..2	02/07/2001	7.691
133131-AK-8	Camden Prop Trust Nt.....		5.875	MN	11/30/2012			4,281,438	4,300,000	101.4770	4,363,511	4,281,295	27,368		143			..2	11/19/2002	5.933
134429-AQ-2	Campbell Soup Co Nt.....		5.500	MS	03/15/2007			9,587,286	9,625,000		9,587,286	9,587,286	155,872	258,807	6,080			..1PE	03/14/2002	5.606
14040E-ER-9	Capital One Bk Nt.....		6.875	FA	02/01/2006			6,983,348	7,000,000		6,983,348	6,974,800	200,521	481,250	4,689			..2	02/01/2001	6.962
141781-AL-8	Cargill Inc Nt.....		6.250	MN	05/01/2006			7,333,067	7,000,000	110.2940	7,720,580	7,369,880	72,917	218,750	(36,813)			..1PE	07/31/2002	4.690
14214R-AC-7	Carillon Hldg Sr Sb Nt.....		12.000	O	10/08/2008			4,500,000	4,500,000		4,500,000	4,500,000				664,500		..5PE	09/19/1996	12.000
14214R-AD-5	Carillon Hldg Jr Sb Nt.....		5.000	O	10/08/2008			5,690,749	20,500,000		5,690,749	5,690,749			(14,809,251)		6*	..6*	09/19/1996	5.000
14214R-AE-3	Carillon Hldg 2nd Priority Sr Sec Nt.....		8.875	AO	10/08/2008			11,000,000	11,000,000		11,000,000	11,000,000	225,080	976,250				..4	09/19/1996	8.875
14911R-AE-9	Caterpillar Fin Service Corp Nt.....		4.875	JD	06/15/2007			6,997,536	7,000,000		6,997,536	6,997,410	15,167	159,250	126			..1PE	06/24/2002	4.884
156700-AF-3	Centurytel Inc Nt.....		7.875	FA	08/15/2012			5,247,658	5,000,000	118.3570	5,917,850	5,252,950	136,719		(5,292)			..2	09/10/2002	7.154
166754-AF-8	Chevron Phillips Nt.....		5.375	JD	06/15/2007			4,484,208	4,500,000	104.7960	4,715,820	4,483,032	10,750	116,906	1,176			..2	09/27/2002	5.465
167166-FD-4	Chicago & NW Pass Thru Eq Tr Ctf.....		7.520	AO	10/30/2014			3,872,380	3,872,380		3,872,380	3,872,380	49,343	291,203				..1PE	03/18/1994	7.521
17248R-AC-0	Cingular Wireless Nt.....		5.625	JD	12/15/2006			1,745,030	1,750,000	105.1360	1,839,880	1,744,508	4,375	49,219	522			..1	09/09/2002	5.706
17248R-AF-3	Cingular Wireless Nt.....		6.500	JD	12/15/2011			5,813,414	5,750,000	107.8630	6,202,123	5,814,386	16,611	186,875	(972)			..1	09/06/2002	6.336
17248R-AJ-5	Cingular Wireless Nt.....		7.125	JD	12/15/2031			1,980,246	2,000,000	106.1950	2,123,900	1,979,868	6,333	71,250	378			..1	09/06/2002	7.207
17252M-AE-0	Cintas Corp Nt.....		5.125	JD	06/01/2007			2,742,036	2,750,000	106.9950	2,942,363	2,741,234	11,745	71,643	802			..1	10/31/2002	5.199
17252M-AF-7	Cintas Corp Nt.....		6.000	JD	06/01/2012			7,109,935	7,000,000	110.3430	7,724,010	7,110,101	35,000	213,500	(166)			..1	10/31/2002	5.780
172967-AZ-4	Citigroup Inc Nt.....		7.250	AO	10/01/2010			8,629,204	8,000,000	116.0870	9,286,960	8,659,680	145,000	290,000	(30,476)			..1	06/28/2002	5.967
17302X-AA-4	CITGO Petroleum Sr Nt.....		7.875	MN	05/15/2006			6,182,733	6,000,000	98.5000	5,910,000	6,373,660	60,375	472,500	(46,737)			..3	05/27/1998	6.847
17303M-JC-4	Citicorp MTNF.....		6.375	MN	11/15/2008			10,509,886	10,000,000		10,509,886	10,532,750	81,458	318,750	(22,864)			..1PE	10/16/2002	5.348
17453B-AA-9	Citizens Communications Nt.....		8.500	MN	05/15/2006			3,972,518	4,000,000	110.7390	4,429,560	3,962,080	43,444	340,000	6,748			..2	05/18/2001	8.740
17453B-AB-7	Citizens Communications Nt.....		9.250	MN	05/15/2011			1,740,488	1,750,000	119.1010	2,084,268	1,739,430	20,684	161,875	724			..2	05/18/2001	9.345
17453B-AH-4	Citizens Communications Nt.....		7.625	FA	08/15/2008			8,318,082	8,000,000	110.7160	8,857,280	8,319,277	230,444	114,375	(1,195)			..2	12/04/2002	6.753
17749-AE-0	Citrus Crp Ser E Sr SF Nt.....		11.100	MN	11/01/2006	11/01/2003	100.000	2,298,839	2,250,000		2,298,839	2,631,375	41,625	249,750	(44,213)			..2	05/05/1993	8.318
18589E-A@6	Cleveland Cliffs Sr Nt.....		7.000	JD	12/15/2005			3,532,714	3,532,714		3,532,714	3,532,714	10,991	247,290				..4	11/21/1995	7.000
191219-BM-5	Coca-Cola Enterprises Nt.....		4.375	MS	09/15/2009			6,968,654	7,210,980	103.0140	6,967,380	6,967,380	95,278		1,274			..1	09/04/2002	4.453
195869-AC-6	Colonial Pipeline Nt.....		7.750	MN	11/01/2010			4,966,575	5,000,000	117.7160	5,885,800	4,960,250	64,583	387,500	2,992			..1PE	10/24/2000	7.866
195869-AJ-1	Colonial Pipeline Nt.....		6.580	FA	08/28/2032			5,052,070	5,000,000		5,052,070	5,008,650	116,978		43,420			..1PE	08/22/2002	6.328

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**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
195891-AC-0..	Colonial Realty Nt.....		7.000	JJ..	07/14/2007			5,845,002	6,000,000	109.1460	6,548,760	5,770,060	194,833	420,000	26,797			..2	02/07/2000	..7.674
195896-AC-9..	Colonial Realty Med Term Nt.....		6.960	JD..	07/26/2004			4,000,000	4,000,000		4,000,000	4,000,000	12,373	278,400				..2PE	07/22/1997	..6.963
201615-DT-5..	Comm Credit Co Nt.....		6.250	JJ..	01/01/2009			4,642,846	4,500,000		4,642,846	4,657,275	140,625	140,625	(14,429)			..1PE	05/21/2002	..5.515
208251-AD-0..	Conoco Inc Sr Nt.....		6.350	AO	04/15/2008			6,336,414	6,000,000	112.3260	6,739,560	6,355,590	80,433	190,500	(19,176)			..1	07/24/2002	..5.289
20825C-AA-2..	ConocoPhillips Nt.....		3.625	AO	10/15/2007			4,994,974	5,000,000		4,994,974	4,994,750	41,285		224			..1PE	10/02/2002	..3.648
20825C-AC-8..	ConocoPhillips Nt.....		5.900	AO	10/15/2032			4,951,803	5,000,000	99.4320	4,971,600	4,951,640	67,194		163			..1	10/03/2002	..5.970
210805-AM-9..	Conti Airlns Pass Thru Cr 96 A.....		6.940	JAJO	10/15/2013			7,327,600	7,474,992		7,327,600	7,230,731	109,517	518,764	11,783			..2	05/20/1996	..7.509
210805-AN-7..	Conti Airlns Pass Thru Cert 96 B.....		7.820	JAJO	04/15/2015	10/15/2013	100.000	2,994,817	2,989,996		2,994,817	2,998,225	49,362	233,818	(385)			..2PE	01/29/1996	..7.854
210805-BV-8..	Conti Airlns 97-4B.....		6.900	JJ..	07/02/2018	01/02/2017	100.000	4,965,165	4,762,699		4,965,165	5,044,031	163,400	328,626	(20,508)			..2	09/29/1998	..6.113
210805-CF-2..	Conti Airlns EETC.....		6.465	AO	10/15/2004			854,602	854,602		854,602	854,602	11,664	55,250				..3	04/15/1998	..6.465
210805-DA-2..	Conti Airlns 00-1 Pass-Thru.....		8.388	MN..	11/01/2020			4,818,125	4,827,028		4,818,125	4,818,310	67,482	404,891	560			..2	03/03/2000	..8.418
22237L-HE-5..	Countrywide Cr MTN.....		6.250	AO	04/15/2009			20,123,607	20,000,000		20,123,607	20,139,200	263,889	1,250,000	(14,498)			..1	11/20/2001	..6.130
22237L-MD-1..	Countrywide Cr Nt.....		5.500	FA..	02/01/2007			4,992,417	5,000,000		4,992,417	4,990,890	114,583	139,028	1,527			..1	01/30/2002	..5.542
224044-BE-6..	Cox Communications Inc Nt.....		7.125	AO	10/01/2012			4,983,173	5,000,000	111.0730	5,553,650	4,982,734	99,948		439			..2	09/19/2002	..7.173
22844#-AB-6..	Crown Pac Sr SF Nt.....		10.780	JD..	12/01/2009			3,750,062	4,166,736	Var.....	3,750,062	4,166,736	38,679	449,866	(416,674)			..6	12/01/2002	..10.774
231907-FT-8..	Disney Tr Certs 96-403.....		7.200	JJ..	01/10/2007			2,712,531	2,713,427	106.4480	2,888,389	2,711,637	92,799	195,367	189			..2PE	12/18/1996	..7.216
232820-AD-2..	Cytec Industries Nt.....		6.846	MN..	05/11/2005			4,500,000	4,500,000	105.6830	4,755,735	4,500,000	42,788	308,070				..2PE	05/06/1998	..6.846
23333R-AA-8..	DTE Burns Harbor.....		6.570	JJ..	01/30/2003			445,600	445,600	95.9060	427,357	445,600	12,280	29,276				..3	07/24/1998	..6.570
233835-AA-5..	Daimler Chrysler Nt.....		7.200	MS..	09/01/2009			6,735,469	6,300,000	111.1740	7,003,962	6,751,513	151,200		(16,044)			..2	09/10/2002	..5.929
235863-AB-3..	Danbury Bldg Acpt Cr 144A Sec Nt.....		8.373	MPLY	06/01/2006			3,901,136	3,901,136		3,901,136	3,901,136	27,220	326,642				..1	05/31/1994	..8.520
244199-BA-2..	Deere & Company Nt.....		7.125	MS..	03/03/2031			5,003,372	5,000,000	117.7980	5,889,900	5,003,405	116,771	356,250	(43)			..1	03/02/2001	..7.119
244217-BF-1..	John Deere Capital Corp Nt.....		5.125	AO	10/19/2006			4,742,721	4,750,000	106.6020	5,063,595	4,740,690	48,688	243,438	5,170			..1PE	10/16/2001	..5.170
244224-AA-9..	John Deere BV Nt.....		5.875	AO	04/06/2006			4,995,449	5,000,000	100.0000	5,000,000	4,993,350	69,358	293,750	1,232			..1	04/03/2001	..5.906
247367-AS-4..	Delta Airlns 01-1.....		6.619	MS..	03/18/2011			2,623,951	2,623,951		2,623,951	2,623,951	49,692	174,162				..1	09/06/2001	..6.619
247367-AU-9..	Delta Airlns 01-1.....		7.711	MS..	09/18/2011			3,000,000	3,000,000		3,000,000	3,000,000	66,186	231,973				..2	09/06/2001	..7.711
248019-AC-5..	Deluxe Corp Nt.....		5.000	JD..	12/15/2012			1,987,429	2,000,000		1,987,429	1,987,380	6,111		49			..1PE	12/04/2002	..5.081
25179S-AC-4..	Devon Financing Nt.....		6.875	MS..	09/30/2011			5,292,244	5,000,000	111.3860	5,569,300	5,302,621	86,892	171,875	(10,377)			..2	07/24/2002	..6.006
25247D-AB-7..	Dial Corp Nt.....		7.000	FA..	08/15/2006			5,407,230	5,340,000	110.3250	5,891,355	5,417,950	141,213	186,900	(10,720)			..2	07/16/2002	..6.602
252567-AA-0..	Diamond Cable Commun Co Sr Disc Nt.....		13.250	MS..	09/30/2004			225,000	2,500,000	9.0000	225,000	225,000		165,625	(425,000)			..6	07/19/2000	..10.704
25468P-BW-5..	Walt Disney Co Nt.....		7.000	MS..	03/01/2032			2,975,323	3,000,000		2,975,323	2,975,100	70,000	106,750	223			..2PE	02/21/2002	..7.067
25468P-BX-3..	Walt Disney Co Nt.....		6.375	MS..	03/01/2012			6,704,375	6,750,000		6,704,375	6,701,318	143,438	218,742	3,058			..2PE	03/05/2002	..6.474
25468P-CA-2..	Walt Disney Co MTN.....		6.200	JD..	06/20/2014			9,973,244	10,000,000		9,973,244	9,972,400	18,944	310,000	844			..2PE	06/13/2002	..6.233
257469-AF-3..	Dominion Resources Nt.....		5.700	MS..	09/17/2012			5,027,374	5,000,000	103.7160	5,185,800	5,028,000	83,125		(626)			..2PE	09/09/2002	..5.626
257469-AH-9..	Dominion Resources Nt.....		5.125	JD..	12/15/2009			4,977,767	5,000,000		4,977,767	4,977,650	10,677		117			..2PE	12/09/2002	..5.202
26156F-AA-1..	Dresdner Funding Tr Nt.....		8.151	JD..	06/30/2031	06/30/2029	100.000	11,849,081	11,000,000	101.7820	11,196,020	11,853,910	2,491	896,610	(4,829)			..1PE	05/29/2002	..7.478
26439R-AB-2..	Duke Capital Nt.....		6.250	JJ..	07/15/2005			7,986,965	8,000,000	100.0970	8,007,760	7,968,640	230,556	500,000	4,598			..2	07/15/1998	..6.321
26439X-AC-7..	Duke Energy Field Svcs Nt.....		8.125	FA..	08/16/2030			5,331,040	5,000,000	101.5040	5,335,200	5,335,500	152,344	406,250	(3,430)			..2	06/14/2001	..7.551
278058-AX-0..	Eaton Corp Nt.....		5.750	JJ..	07/15/2012			9,864,147	9,900,000	106.9560	10,588,644	9,863,073	249,838		1,074			..1	07/17/2002	..5.800
29365H-AA-8..	Entergy-Koch Nt.....		6.900	FA..	08/01/2011			4,999,265	5,000,000	96.2490	4,812,450	4,999,060	143,750	351,708	87			..1	07/20/2001	..6.902
294429-AB-1..	Equifax Nt.....		6.300	JJ..	07/01/2005			3,992,343	4,000,000	106.9810	4,279,240	3,981,240	126,000	252,000	2,741			..2	06/24/1998	..6.384
294429-AD-7..	Equifax Nt.....		4.950	MN..	11/01/2007			2,994,389	3,000,000		2,994,389	2,994,210	25,575		179			..1PE	10/24/2002	..4.994
29444N-AD-4..	Equistar Chemical Nt.....		8.750	FA..	02/15/2009			2,964,597	3,000,000	87.5000	2,625,000	2,954,880	99,167	262,500	4,178			..4	07/27/2000	..9.005
302228-AA-9..	EXSIF Worldwide (Union Tank) SF Nt.....		7.680	MS..	09/15/2015			5,363,866	5,363,866		5,363,866	5,363,866	121,295	408,195				..1	08/17/2000	..7.680
30249Q-AD-2..	FMC Corp.....		6.750	MN..	05/05/2005			2,494,675	2,500,000		2,494,675	2,486,275	26,250	168,750	2,031			..3	04/30/1998	..6.850
31847J-AB-6..	First American Fin Cap Sec Nt.....		8.500	AO	04/15/2012			5,000,000	5,000,000	99.5150	4,975,750	5,000,000	89,722	425,000				..2	04/17/1997	..8.500
32006Y-AG-7..	First Data Corp Nt.....		6.375	JD..	12/15/2007			5,096,445	5,000,000		5,096,445	5,156,550	14,167	318,750	(16,315)			..1PE	12/21/1998	..5.920
32006Y-AH-5..	First Data Corp Nt.....		5.800	JD..	12/15/2008			4,984,604	5,000,000		4,984,604	4,976,800	12,889	290,000	2,106			..1PE	12/11/1998	..5.862
33632*-SG-3..	BJ Services 97-1 Secured Nt.....		7.330	JD..	06/30/2009			3,031,154	3,031,154		3,031,154	3,031,154	617	222,184				..2	06/23/1997	..7.330
33632*-UE-5..	Baker Hughes Pass-Thru Certs.....		8.036	MS..	09/28/2015			4,818,741	4,818,741		4,818,741	4,818,741	100,035	387,234				..1	06/16/2000	..8.036
33738M-AC-5..	First Union National Bank Nt.....		5.800	JD..	12/01/2008			6,632,170	6,230,000		6,632,170	6,649,840	30,112	180,670	(17,669)			..1PE	09/06/2002	..4.543
340903-AB-9..	Florida Prop & Casualty Nt.....		7.450	JJ..	07/01/2004			4,986,798	5,000,000	106.8760	5,343,800	4,988,150	186,250	372,500	1,946			..1	05/05/1997	..7.496
345370-BU-3..	Ford Motor Company Deb.....		9.215	MS..	09/15/2021			6,300,753	5,000,000	100.8210	5,041,050	6,426,200	135,665	460,750	(33,972)			..2	11/18/1998	..6.746

E08.3

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Desig- nation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
345370-BX-7..	Ford Motor Company Bd.....		6.500	FA	08/01/2018			1,982,250	2,000,000	.814890	1,629,780	1,979,560	54,167	130,000	.638			.2	10/28/1998	6.592
345397-SM-6..	Ford Motor Cr Co Nt.....		7.375	AO	10/28/2009			5,732,511	5,750,000	.990860	5,697,445	5,727,803	75,235	350,313	1,586			.2	12/31/2002	7.432
345397-ST-1..	Ford Motor Cr Co Nt.....		7.875	JD	06/15/2010			5,254,860	5,000,000	100.6260	5,031,300	5,270,050	17,500	393,750	(15,190)			.2	05/21/2002	6.986
345397-SU-8..	Ford Motor Cr Co Nt.....		7.600	FA	08/01/2005			2,068,156	2,000,000	102.1040	2,042,080	2,102,260	63,333	152,000	(23,649)			.2	07/10/2001	6.153
358034-AC-0..	Fresh Food Nt.....		10.750	JD	06/01/2006			2,498,696	2,500,000	.750000	1,875,000	2,496,875	22,396	268,750	302			.5	03/18/1999	10.769
36804P-AA-4..	GATX Cap Corp Nt.....		8.875	JD	06/01/2009			2,964,199	3,000,000	.939620	2,818,860	2,961,780	22,188	134,604	2,419			.2	05/23/2002	9.125
36877P-AA-6..	General American Railcar 1998-1 Pass Thru.....		6.210	MTLY	09/20/2020			4,451,115	4,451,115		4,451,115	4,451,115	8,446	276,414				.1	09/25/1998	6.210
368841-AA-0..	Gen Amer Trns Ser 91 144A Pass Thru Cert.....		9.180	MS	03/11/2011			3,862,823	3,862,823		3,862,823	3,862,823	108,352	354,607				.2PE	09/05/1991	9.180
36962G-VS-0..	General Electric Cap Corp MTN.....		6.875	MN	11/15/2010			2,557,958	2,500,000		2,557,958	2,568,700	21,962	171,875	(5,491)			.1PE	12/08/2000	6.494
36962G-XS-8..	General Electric Cap Corp Nt.....		5.875	FA	02/15/2012			9,958,174	10,000,000		9,958,174	9,955,200	221,944	293,750	2,974			.1	02/12/2000	5.935
36962G-YY-4..	General Electric Cap Corp MTNA.....		6.000	JD	06/15/2012			5,030,460	5,000,000		5,030,460	5,031,050	13,333	156,667	(590)			.1	07/16/2002	5.915
370334-AR-5..	General Mills Inc Nt.....		5.125	FA	02/15/2007			9,969,162	10,000,000	.1062430	10,624,300	9,963,600	193,611	247,708	5,562			.2PE	02/13/2002	5.209
370334-AS-3..	General Mills Inc Nt.....		6.000	FA	02/15/2012			7,875,370	7,900,000	.1087640	8,592,356	7,873,772	179,067	229,100	1,598			.2	02/13/2002	6.045
370425-RD-4..	GMAC Nt.....		5.850	JJ	01/14/2009			4,821,223	5,000,000	.960790	4,803,950	4,815,150	135,688		6,073			.2PE	10/03/2002	6.577
370425-RT-9..	GMAC Nt.....		6.750	JJ	01/15/2006			4,844,952	4,750,000	.1035620	4,919,195	4,870,508	147,844	160,313	(25,556)			.2	01/23/2002	6.020
370425-RW-2..	GMAC Nt.....		6.125	MS	09/15/2006			1,497,166	1,500,000	.1016130	1,524,195	1,496,295	27,052	92,641	669			.2	09/05/2001	6.183
370425-RX-0..	GMAC Nt.....		6.875	MS	09/15/2011			17,023,127	17,000,000	.997260	16,953,420	17,025,430	344,132	1,178,490	(1,795)			.2	09/06/2001	6.854
370425-SD-3..	GMAC Nt.....		6.125	FA	08/28/2007			4,999,527	5,000,000	.1011870	5,059,350	4,960,400	103,785		39,127			.1	12/06/2002	5.577
37516#-AA-3..	Giffords Brooks Funding.....		6.800	AO	04/28/2013			1,750,636	1,750,636		1,750,636	1,750,636	20,833	119,043				.2	03/17/1998	6.800
38141G-BU-7..	Goldman Sachs Group Inc Nt.....		6.600	JJ	01/15/2012			5,000,000	5,000,000	.1104990	5,524,950	5,000,000	152,167	169,583				.1	01/03/2002	6.600
38141G-CG-7..	Goldman Sachs Group Inc Nt.....		5.700	MS	09/01/2012			5,056,560	5,000,000	.1040040	5,200,200	5,057,900	98,167		(1,340)			.1	09/03/2002	5.547
40426W-AD-3..	Health & Retirement Nt.....		6.700	FA	02/23/2005			4,999,020	5,000,000	.1053850	5,269,250	4,997,250	119,111	335,000	412			.2	02/18/1998	6.710
421915-AG-4..	Healthcare Properties Nt.....		6.875	JD	06/08/2005			1,498,448	1,500,000	.1048680	1,573,020	1,496,145	6,589	103,125	567			.2	06/03/1998	6.922
421915-EB-1..	Healthcare Properties Nt.....		6.450	JD	06/25/2012			3,988,530	4,000,000	.1007420	4,029,680	3,988,080	4,300	129,000	450			.2PE	06/19/2002	6.491
42217K-AH-9..	Health Care REIT Nt.....		7.500	FA	08/15/2007			4,992,137	5,000,000	.1055480	5,277,400	4,986,790	141,667	303,125	3,274			.2	05/21/2002	7.540
428040-BK-4..	Hertz Crp Sr Nt.....		6.625	MN	05/15/2008			4,995,107	5,000,000	.951500	4,757,500	4,991,950	42,326	331,250	736			.2PE	05/05/1998	6.647
428040-BS-7..	Hertz Crp Nt.....		7.625	JD	06/01/2012			2,978,822	3,000,000	.954530	2,863,590	2,977,890	19,063	116,281	932			.2	05/20/2002	7.732
438506-AR-8..	Honeywell Inc Nt.....		7.000	MS	03/15/2007			5,277,134	5,000,000	.1129870	5,649,350	5,338,200	103,056	330,200	(56,886)			.1PE	11/29/2001	5.504
438516-AK-2..	Honeywell International Inc. Nt.....		7.500	MS	03/01/2010			5,904,519	5,500,000	.1168620	6,427,410	5,946,600	137,500	412,500	(42,081)			.1	01/08/2002	6.212
441812-FY-5..	Household Finance Nt.....		6.400	JD	06/17/2008			10,085,916	10,000,000	.1066340	10,663,400	10,101,300	24,889	640,000	(12,861)			.1PE	09/06/2001	6.212
441812-GE-8..	Household Finance Sr Nt.....		5.875	FA	02/01/2009			6,054,215	6,250,000	.1026410	6,415,063	6,017,563	152,995	367,188	25,495			.1	07/18/2001	6.507
441812-JW-5..	Household Finance Nt.....		6.375	AO	10/15/2011			4,999,350	5,000,000	.1045510	5,227,550	4,999,350	67,292	311,667				.1	10/18/2001	6.377
44472#-AB-9..	Huish Detergents 1st Mtg SF Nt.....		9.267	MTLY	04/01/2010			3,287,622	3,287,622		3,287,622	3,287,622	25,388	303,877				.2	11/07/1994	9.447
44949T-AG-3..	IEC Fdg Crp Sr SF Nt.....		9.320	JD	12/30/2007			6,013,118	5,684,622		6,013,118	6,502,355	1,472	529,807	(75,588)			.2	06/22/1999	7.203
449669-AK-6..	IMC Global Nt.....		7.300	JJ	01/15/2028			1,378,421	1,500,000	.770000	1,155,000	1,372,800	50,492	109,500	1,483			.4	11/20/1998	8.058
456866-AK-8..	Ingersoll-Rand Nt.....		6.391	MN	11/15/2027			6,000,000	6,000,000	.1100990	6,605,940	6,000,000	48,998	383,460				.2PE	11/19/1997	6.391
459506-AB-7..	Intl Flavors & Fragrance Nt.....		6.450	MN	05/15/2006			9,121,557	9,025,000	.1080170	9,748,534	9,146,055	74,381	577,920	(23,732)			.2	05/30/2002	6.094
460146-BP-7..	Intl Paper Co Nt.....		5.850	AO	10/30/2012			4,992,256	5,000,000		4,992,256	4,992,150	50,375		106			.2PE	10/24/2002	5.871
46625H-AJ-9..	JP Morgan Chase Nt.....		6.750	FA	02/01/2011			4,971,495	5,000,000	.1087220	5,436,100	4,966,700	140,625	337,500	2,567			.1	01/25/2001	6.843
46625H-AP-5..	JP Morgan Chase Nt.....		5.250	MN	05/30/2007			11,986,270	12,000,000	.1057180	12,686,160	11,984,510	54,250	315,000	1,760			.1PE	06/05/2002	5.279
475529-AA-1..	Jefferson Pilot Trust Pfd.....		8.140	JJ	01/15/2046			5,000,000	5,000,000	.1076520	5,382,600	5,000,000	187,672	407,000				.1PE	01/14/1999	8.140
47580*-AG-4..	Jeld-Wen Inc.....		7.850	JJ	07/01/2006			4,000,000	4,000,000		4,000,000	4,000,000	136,067	314,000				.2	06/02/1999	7.851
477122-AC-9..	Jet Eqpt Tr B1 144A.....		10.910	JD	06/15/2006			1,296,658	3,412,259	.380000	1,296,658	1,968,532		186,139	(2,391,708)			.6	02/09/1996	7.390
477122-AQ-8..	Jet Eqpt Tr 95A SF Nt.....		8.235	MN	05/01/2015	11/01/2012	100.000	4,674,187	4,674,187	.270000	1,262,031	4,674,187	64,153	384,919				.4	04/07/1995	8.234
477122-AW-5..	Jet Eqpt Tr Cl C.....		9.710	FA	02/15/2015			583,972	4,000,000		583,972	582,800		388,400	(3,416,028)			.6	07/19/1995	9.708
48594*-AB-7..	Federal Mogul Sec SF Nt(Katella Hldg).....		17.500	JD	12/31/2006			3,513,951	3,004,474		3,513,951	4,393,174	1,461	525,783	(108,670)			.5	06/10/1994	9.452
48876#-AJ-5..	Kendall Jackson Sr SF Nt.....		7.490	JD	06/30/2006			2,285,714	2,285,714		2,285,714	2,285,714	476	175,771				.2	05/23/1996	7.490
49228R-AC-7..	Kern River Funding Nt.....		6.676	MTLY	07/31/2016			4,796,235	4,784,314	.1083700	4,797,413	4,797,413	887	319,400	(584)			.1	08/09/2001	6.729
49306B-NC-3..	Key Bank Nt.....		5.000	JJ	07/17/2007			6,203,920	6,150,000		6,203,920	6,207,728	165,708		(3,807)			.1PE	10/10/2002	4.782
49306C-AF-8..	Key Bank NA Nt.....		5.700	MN	11/01/2017			5,064,404	5,000,000		5,									

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effective Rate of Interest
524908-CV-0..	Lehman Brothers Hldgs Nt.....		7.000	FA	02/01/2008			6,260,083	6,000,000	113.0560	6,783,360	6,294,060	175,000	210,000	(33,977)			..1PE	03/06/2002	5.998
530715-AJ-0..	Liberty Media Nt.....		8.250	FA	02/01/2030			9,328,506	9,750,000	105.1730	10,254,368	9,322,083	335,156	804,375	3,744			..2	09/04/2001	8.664
544565-AA-2..	City of LA Fire Safty 144A Nt.....		8.480	MS	09/02/2015			1,654,031	1,654,031	105.0370	1,737,344	1,654,031	46,364	140,262				..1	06/16/1994	8.405
552078-K#-3..	Lyondell Chemical Co E.....		5.995	FMAN	06/30/2006			123,396	122,878	93.6430	115,067	123,433	921	1,044	(37)			..3	09/18/2002	6.065
552676-AM-0..	MDC Holdings Inc. Nt.....		7.000	JD	12/01/2012			989,545	1,000,000		989,545	989,420	5,444	125				..3Z	11/25/2002	7.145
55306R-AF-2..	MJD Communications Inc Nt.....		5.788	MN	05/01/2008			4,068,225	4,125,000	63.0000	2,598,750	4,044,375	39,789	260,777	8,924			..5	03/10/2000	10.666
55337*-AA-6..	Mobil Producing Nigeria Sec SF Nt.....		8.625	FA	02/02/2006			2,916,667	2,916,667		2,916,667	2,916,667	104,119	251,563				..2	11/02/1995	8.625
565805-AA-6..	Marathon Oil Nt.....		6.000	JJ	07/01/2012			6,944,606	7,000,000	105.4700	7,382,900	6,942,180	221,667	2,426				..2	06/18/2002	6.111
573284-AG-1..	Martin Marietta Materials Nt.....		6.875	AO	04/01/2011			11,186,273	10,985,000	111.5920	12,258,381	11,194,724	188,805	515,625	(8,784)			..1	10/30/2002	6.579
574599-AX-4..	Masco Nt.....		5.875	JJ	07/15/2012			9,662,797	9,775,000	105.1710	10,280,465	9,657,993	293,522	2,803				..2	06/24/2002	6.035
577081-AP-7..	Mattel Inc Nt.....		6.125	JJ	07/15/2005			3,990,390	4,000,000	102.4000	4,096,000	3,976,880	112,972	245,000	3,395			..2PE	07/21/1998	6.229
57708Q-BE-6..	Mattel Inc MTN.....		6.530	MN	11/24/2004			5,001,248	5,000,000		5,001,248	5,003,800	41,719	326,500	(541)			..2PE	11/19/1997	6.517
583334-AA-5..	Meadwestvaco Corp Nt.....		6.850	AO	04/01/2012			5,301,153	5,000,000	110.9630	5,548,150	5,310,850	85,625	170,299	(9,697)			..2	07/25/2002	5.992
589643-A*-6..	Meridian Industrial Trust Sr Nt.....		7.250	MN	11/20/2007			5,000,000	5,000,000		5,000,000	5,000,000	41,285	362,500				..2	10/20/1997	7.250
590188-JK-5..	Merrill Lynch Nt.....		6.375	AO	10/15/2008			6,673,719	6,500,000	111.0010	7,215,065	6,695,790	87,479	414,375	(22,071)			..1PE	01/29/2002	5.824
617446-GL-7..	Morgan Stanley DW Nt.....		6.100	AO	04/15/2006			5,020,248	5,000,000	108.9360	5,446,800	5,027,628	64,389	305,000	(5,426)			..1	07/11/2001	5.962
617446-HC-6..	Morgan Stanley DW Nt.....		6.600	AO	04/01/2012			6,983,964	7,000,000	110.8320	7,758,240	6,983,000	115,500	228,433	964			..1	04/10/2002	6.633
61744A-AD-2..	Morgan Stanley Tracer Nt.....		7.187	MTLY	09/15/2011			4,892,168	4,576,000	111.8990	5,120,498	4,921,763	27,406	327,634	(29,595)			..1	01/08/2002	6.157
62945C-AK-7..	NWA Tr Sr SF Nt #2 Cl A.....		9.250	JD	06/21/2014	12/21/2012	100.000	4,178,046	3,830,787	94.2300	3,609,751	4,352,080	9,843	354,348	(28,923)			..2	04/02/1996	7.353
62945C-AL-5..	NWA Tr #2 Cls B SF Nt.....		10.230	JD	06/21/2014	12/21/2012	100.000	4,396,221	4,213,844	83.1780	3,504,991	4,477,032	11,974	431,076	(14,935)			..2	10/03/1996	9.247
631103-A*-9..	The Nasdaq Stock Market Inc Nt.....		5.830	FMAN	05/09/2007			3,500,000	3,500,000		3,500,000	3,500,000	29,474	102,025				..1	04/16/2002	5.830
63534P-AC-1..	National City Bank Nt.....		6.200	JD	12/15/2011			9,923,604	10,000,000		9,923,604	9,917,900	27,556	638,944	5,682			..1	03/20/2002	6.313
63861Q-AG-3..	Nationwide Health Props MTN.....		8.670	AO	03/10/2005			5,173,076	5,000,000		5,173,076	5,502,650	108,375	433,500	(70,785)			..2	08/07/1997	6.940
63861Q-BU-1..	Nationwide Health Props Nt.....		8.250	JJ	07/01/2012			4,975,725	5,000,000		4,975,725	4,974,950	203,958	775				..2PE	06/27/2002	8.325
64038#-AA-6..	NISCO Ser A Sr SF Nt.....		8.330	MS	09/30/2004			1,143,534	1,143,534		1,143,534	1,143,534	24,079	95,256				..4	07/29/1994	8.328
65119Q-BE-2..	Newell Company Nt.....		6.350	JJ	07/15/2008			10,000,000	10,000,000		10,000,000	10,000,000	292,806	635,000				..2PE	07/09/1998	6.350
652478-AW-8..	News Amer Hldgs Nt.....		8.450	FA	08/01/2034			5,688,753	5,350,000	106.8880	5,718,508	5,689,297	188,365	226,038	(544)			..2PE	05/29/2002	7.902
65557A-AA-5..	Nordea Bank Sweden Nt.....		5.250	MN	11/30/2012			4,983,134	5,000,000	101.7250	5,086,250	4,983,000	28,438	134				..1	11/15/2002	5.294
667294-AB-8..	NWA 96-1 B Pass Thru.....		8.070	JJ	01/02/2015			4,541,487	4,541,487		4,541,487	4,541,487	182,231	366,498				..3	06/03/1996	8.069
667294-AC-6..	NWA 96-1 C Pass Thru.....		8.970	JJ	01/02/2015			3,330,543	3,330,543		3,330,543	3,330,543	148,545	298,750				..3	06/03/1996	8.968
667294-AE-2..	NWA 97-1 A Pass Thru.....		7.068	JJ	07/02/2017	07/02/2016	100.000	8,697,545	8,697,545		8,697,545	8,697,545	305,664	614,743				..2	09/16/1997	7.070
667294-AM-4..	NWA Nt.....		7.575	MS	03/01/2019			4,573,369	4,573,369		4,573,369	4,573,369	115,478	346,433				..1	06/18/1999	7.571
667294-AQ-5..	NWA Nt.....		7.935	AO	04/01/2019			5,145,898	5,101,287		5,145,898	5,152,773	101,197	404,787	(1,751)			..1PE	12/08/1999	7.801
677555-RT-3..	Ohio Enterprse Fd 93-5 SF Nt.....		7.540	MJSD	06/01/2013			2,903,735	2,903,735		2,903,735	2,903,735	18,245	218,942				..1	09/13/1993	7.611
677871-AA-3..	Oil Enterprises Bonds.....		6.239	MTLY	06/30/2008			2,842,924	2,842,924	107.5390	3,057,252	2,812,143	493	176,852	3,298			..1PE	01/28/2000	6.608
693300-AE-5..	PDVSA Finance Ltd Ser 98-1.....		6.650	FMAN	02/15/2006			5,010,424	5,000,000	84.8750	4,243,750	5,022,450	42,486	332,500	(2,915)			..2	05/06/1998	6.630
69351M-AD-3..	PPM1 1A B1.....		9.036	JJ	01/15/2013			3,000,000	3,000,000		3,000,000	3,000,000	124,998	271,080				..2PE	12/06/2000	9.036
696429-AB-5..	Pall Corp Nt.....		6.000	FA	08/01/2012			6,996,472	7,000,000		6,996,472	6,996,430	169,167	42				..2PE	08/01/2002	6.007
700677-AH-0..	Park-Ohio Industries Inc Sr Sub Nt.....		9.250	JD	12/01/2007			1,500,000	1,500,000	65.0000	975,000	1,500,000	11,563	138,750				..5	09/13/1999	9.250
713411-AB-2..	Pepsi Bottling Nt.....		5.625	FA	02/17/2009			7,049,488	7,250,000	108.9700	7,900,325	7,009,228	151,797	407,813	26,206			..1PE	06/14/2001	6.174
71713U-AG-7..	Pharmacia Corp. Nt.....		5.750	JD	12/01/2005			8,178,772	8,250,000	108.8060	8,976,495	8,120,954	39,531	474,375	21,643			..1	03/22/2000	6.077
717265-AK-8..	Phelps Dodge Corp Nt.....		8.750	JD	06/01/2011			4,116,723	4,000,000	103.4630	4,138,520	4,120,000	29,167	175,000	(3,277)			..2	07/24/2002	8.262
724479-AF-7..	Pitney Bowes Inc Nt.....		4.625	AO	10/01/2012			4,873,761	4,900,000	99.5670	4,878,783	4,873,197	59,174		564			..1PE	09/24/2002	4.694
72817#-AA-6..	Plaza Drive Prop (Lucent) 1st Mtg Sf Nt.....		6.700	MS	09/01/2020			3,271,854	3,271,854		3,271,854	3,271,854	73,071	219,214				..5	03/19/1999	6.701
729237-A#-4..	Plum Creek Timber LP Sr Nt.....		7.740	MN	11/13/2006			3,000,000	3,000,000		3,000,000	3,000,000	30,960	232,200				..2	10/23/1996	7.740
72925#-AC-1..	Plum Creek Timberlands LP Series J Sr Nt.....		7.660	AO	10/01/2011			2,000,000	2,000,000		2,000,000	2,000,000	38,300	149,796				..2	09/01/2001	7.660
73741P-AH-8..	Post APT Homes Nt.....		6.850	MS	03/16/2005			5,577,113	5,595,000		5,577,113	5,559,215	111,783	383,258	7,103			..2PE	09/26/2000	7.007
743315-AK-9..	Progressive Crp Nt.....		6.375	JJ	01/15/2012			5,627,386	5,605,000	109.2710	6,124,640	5,624,319	164,764	189,479	3,068			..1	12/11/2002	6.311
743410-AD-4..	Prologis Tr Nt.....		7.100	AO	04/15/2008			4,998,924	5,000,000	110.1790	5,508,950	4,998,550	74,944	355,000	163			..2	04/21/1999	7.105
74913E-AE-0..	Qwest Cap Fdg Nt.....	</																		

# SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effective Rate of Interest
758940-AG-5	Regions Financial Nt.....		6.375	MN	05/15/2012			5,065,005	5,000,000		5,576,300	5,067,850	40,729	159,375	(2,845)			..1	05/22/2002	..6.190
75952*-AN-0	Reliance Steel & Aluminum Sr Nt.....		6.370	AO	10/15/2006			5,000,000	5,000,000	..111.5260	5,000,000	5,000,000	67,239	318,500				..2	09/18/1998	..6.370
78409#-AA-7	SDW Timber III Sr Nt.....		7.160	FA	02/15/2007			3,000,000	3,000,000		3,000,000	3,000,000	81,147	214,800				..2	01/13/1999	..7.160
78442F-AG-3	SLM Corp Nt.....		5.375	JJ	01/15/2013			7,994,320	8,000,000		7,994,320	7,994,320	29,861	807,200				..1PE	12/03/2002	..5.383
786427-AC-8	Safeco Cap Comp Guarantee.....		8.072	JJ	07/15/2037			10,068,400	10,000,000	..100.3910	10,039,100	10,068,400	372,209	807,200				..2	10/17/1997	..8.013
786514-BE-8	Safeway Inc Nt.....		4.800	JJ	07/16/2007			9,970,401	10,000,000	..103.1730	10,317,300	9,967,750	220,000		2,651			..2	07/11/2002	..4.873
803111-AK-9	Sara Lee Corp Nt.....		6.250	MS	09/15/2011			5,990,100	6,000,000	..112.1550	6,729,300	5,988,930	110,417	380,208	884			..1	09/06/2001	..6.275
806860-AA-0	Schlumberger Tech Corp Nt.....		6.500	AO	04/15/2012			10,022,877	10,000,000	..112.3570	11,235,700	10,023,460	137,222	332,222	(583)			..1	05/10/2002	..6.467
80927G-AG-1	Scotia Pacific Holdings Nt.....		6.550	JJ	01/20/2007			7,750,054	7,785,199		7,750,054	7,731,094	228,052	509,931	8,909			..1	09/26/2000	..6.794
811054-AC-9	E.W. Scripps Co Nt.....		5.750	JJ	07/15/2012			6,887,135	6,900,000	..107.7480	7,434,612	6,886,317	197,273		818			..1PE	07/16/2002	..5.776
816300-A*-8	Selective Ins Sr SF Nt.....		8.770	FA	08/01/2005			5,000,000	5,000,000		5,000,000	5,000,000	182,708	438,500				..1	07/07/1994	..8.769
816300-B*-7	Selective Ins Sr SF Ser B Nt.....		8.870	MN	05/04/2010			2,000,000	2,000,000		2,000,000	2,000,000	28,088	177,400				..1	04/14/2000	..8.870
816391-AC-0	Selkirk Cogen Fdg 1st Mtg SF Nt.....		8.650	JD	12/26/2007			4,487,799	4,444,920	..102.4580	4,554,176	4,545,472	5,340	384,043	(8,179)			..2	01/17/1996	..8.271
82642#-AD-0	Sierra Pac Sr Nt.....		7.350	MN	11/02/2007			5,000,000	5,000,000		5,000,000	5,000,000	60,229	367,500				..3	09/14/1995	..7.350
83437@-AA-5	Solutia Hdqtrs Lease Ser B Nt.....		7.172	JAJO	08/25/2007			8,896,507	8,896,507		8,896,507	8,896,507	115,205	638,057				..3	01/25/1999	..7.236
83437@-AB-3	Solutia Hdqtrs Lease Ser B Nt.....		7.272	JAJO	08/25/2007			275,150	275,150		275,150	275,150	3,613	20,009				..3	01/25/1999	..7.338
843597-AF-2	So Pac Trns Pass Thru Cts 95-A-6.....		8.020	JJ	07/02/2012			8,104,632	7,699,435		8,104,632	8,373,597	307,032	617,495	(36,092)			..2	09/17/1997	..6.778
848497-AA-1	Spieker Ppty Inc Nt.....		7.125	JJ	07/01/2009			5,353,968	5,000,000	..107.8050	5,390,250	5,373,050	178,125		(19,082)			..2	07/19/2002	..5.802
852060-AJ-1	Sprint Cap Corp Nt.....		7.625	JJ	01/30/2011			4,764,453	4,750,000	..95.0000	4,512,500	4,766,008	151,918	362,188	(1,225)			..2	02/28/2001	..7.574
852060-AM-4	Sprint Cap Corp Nt.....		6.000	JJ	01/15/2007			8,367,167	8,400,000	..94.5000	7,938,000	8,360,656	232,400	252,000	6,512			..2	03/07/2002	..6.111
852060-AT-9	Sprint Cap Corp Nt.....		8.750	MS	03/15/2032			6,465,462	6,500,000	..95.0000	6,175,000	6,463,899	167,465	285,955	1,563			..2	07/10/2002	..8.801
854616-AJ-8	Stanley Works Nt.....		4.900	MN	11/01/2012			1,896,925	1,900,000		1,896,925	1,896,925	15,517		.41			..1PE	10/29/2002	..4.921
861832-A*-4	Stonehenge Capital Fund NY Ser 2000-B-2.....		9.840	MJSD	12/15/2011			1,246,332	1,246,332		1,246,332	1,246,332	5,451	121,156				..1	12/20/2000	..9.840
862110-A*-4	Storage Equities Inc Sr Nt Sr Nt.....		7.080	MN	11/22/2003			666,666	666,666		666,666	666,666	5,113	47,200				..1	11/19/1993	..7.080
866021-AC-2	Summit CBO I Ltd Cl E Nt.....			MN	05/23/2011				12,103,000									..6*	04/21/1999	.....
866025-AC-3	Summit CBO I Ltd.....		8.625	MN	05/23/2011				3,000,000						(1,050,141)		156,688	..6*	04/07/1999	.....
866677-AB-3	Sun Communities Sr Nt.....		7.625	MN	05/01/2003			4,999,073	5,000,000	..101.4500	5,072,500	4,984,450	63,542	381,250	2,678			..2	04/24/1996	..7.683
869049-AA-4	Storage USA Notes.....		7.125	MN	11/01/2003			4,297,493	4,300,000	..104.2330	4,482,019	4,286,101	51,063	306,375	2,831			..1	02/20/2001	..7.199
871824-AA-6	Syrtech Corp Sr Nt.....		11.000	AO	04/15/2007			96,145	100,000	..52.0000	52,000	93,500	2,322	11,000	652			..5	01/06/1998	..12.182
87238K-AB-2	TE Products Pipeline Sr Nt.....		7.510	JJ	01/15/2028			5,000,000	5,000,000	..60.0000	3,000,000	5,000,000	173,147	375,500				..2	01/22/1998	..7.510
87244H-AB-1	TIAA Global Markets Nt.....		4.125	MN	11/15/2007			4,777,680	4,800,000		4,777,680	4,777,008	33,550		672			..1PE	10/24/2002	..4.231
872649-BF-4	TRW Inc Nt.....		6.625	JD	06/01/2004			3,742,939	3,750,000	..103.9350	3,897,563	3,729,663	20,703	248,438	4,608			..2	12/21/1999	..6.767
878483-AA-4	Tech Olympic Nt.....		9.000	JJ	07/01/2010			1,000,000	1,000,000	..97.0000	970,000	1,000,000	46,500					..3	06/14/2002	..9.000
883199-AP-6	Textron Financial Corp Nt.....		5.875	JD	06/01/2007			5,748,479	5,750,000	..105.1260	6,044,745	5,748,333	28,151	167,030	146			..1PE	05/29/2002	..5.882
88708*-AA-8	Timber Note Holdings LLC.....		8.850	JD	12/31/2007			5,000,000	5,000,000		5,000,000	5,000,000	1,229	442,500				..2	10/25/1999	..8.851
88731E-AJ-9	Time Warner Ent Sr Nt.....		8.375	JJ	07/15/2033			12,928,962	11,500,000	..113.2340	13,021,910	12,946,975	445,852	837,500	(10,063)			..2	12/31/2002	..7.348
893830-AJ-8	Transocean Offshore Sr Nt.....		6.950	AO	04/15/2008			760,787	750,000	..111.5170	836,378	763,155	11,004	55,500	(1,656)			..2	06/22/2001	..6.623
89626*-AE-7	Trimont Leasg Sr Sec SF Nt Ser C.....		7.850	MS	09/30/2005			1,800,000	1,800,000		1,800,000	1,800,000	35,718	143,100				..2	09/20/1995	..7.853
90211#-AA-0	201 N. Tryon CL A Sec SF Nt.....		6.669	MTLY	02/29/2008			5,000,000	5,000,000		5,000,000	5,000,000	1,853	333,450				..1	02/09/1996	..6.669
90331V-AZ-5	US Bank NA Minnesota Nt.....		6.300	JJ	07/15/2008			7,904,326	7,500,000	..113.1700	8,487,750	7,926,350	217,875	157,500	(22,024)			..1	11/12/2002	..5.155
90332U-AJ-2	US Airways Pass-Thru Tr.....		8.110	FA	02/20/2017			4,512,741	4,512,741		4,512,741	4,512,741	133,177	365,983				..1	02/25/2000	..8.111
90333W-AA-6	US Bank NA Nt.....		6.375	FA	08/01/2011			4,978,186	5,000,000		4,978,186	4,975,500	132,813	323,177	1,869			..1	07/19/2001	..6.442
904764-AH-0	Unilever Capital Nt.....		5.900	MN	11/15/2032			3,859,474	3,900,000		3,859,474	3,859,401	31,319		73			..1PE	11/04/2002	..5.975
907770-BG-5	Union Oil of California Nt.....		5.050	AO	10/01/2012			4,815,561	5,000,000	..99.9540	4,997,700	4,813,000	61,722		2,561			..2	10/25/2002	..5.545
907821-N6-5	Union Pacific RR Pass Thru Certs.....		7.750	JJ	07/01/2012			3,894,046	3,729,672	..115.7910	4,318,625	3,946,702	144,525	289,050	(11,779)			..1PE	10/09/1997	..7.104
907831-AA-9	Union Pacific Railroad Nt.....		6.630	JJ	01/27/2022			3,000,000	3,000,000		3,000,000	3,000,000	85,085	198,900				..1PE	07/19/2001	..6.630
90807E-AF-2	Union Planters Nt.....		5.125	JD	06/15/2007			5,015,218	5,000,000		5,015,218	5,016,640	11,389	133,819	(1,422)			..2	06/18/2002	..5.048
90858P-AA-6	Union Tank Car MTN.....		6.630	MS	10/03/2004			10,000,000	10,000,000		10,000,000	10,000,000	221,000	663,000				..1PE	09/30/1997	..6.632
910211-AA-9	United Energy Bd.....		6.000	MN	11/01/2005			4,997,693	5,000,000		4,997,693	4,994,900	50,000	300,000	727			..1PE	10/22/1998	..6.018
913275-AA-1	Unitrin Inc Nt.....		5.750	JJ	07/01/2007			4,990,238	5,000,000		4,990,238	4,989,300	143,750		938			..1PE	06/26/2002	..5.800
92344G-AM-8	Verizon Global Nt.....		7.750	JD	12/01/2030			5,263,897	5,000,000	..116.4560	5,262,800	5,266,689	32,292	387,500	(2,606)			..1PE	09/20/2001	..7.304
92344G-AT-3	Verizon Global Nt.....		7.375	MS	09/01/2012			11,101,706	10,000,000	..115.0540	11,505,400	11,109,000	256,076		(7,294)			..1	11/25/2002	..5.864
92344R-AA-0	Verizon New England Inc Nt.....		6.500	MS	09/15/2011			5,024,496	5,000,000	..110.4160	5,520,800	5,026,380	95,694	346,667	(1,872)			..1	10/23/2001	..6.425

E08.6

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21	
			4	5									14	15							
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest	
92344S-AE-0.	Verizon Wireless Nt.....		5.375	JD..	12/15/2006			8,866,681	8,900,000		8,866,681	8,865,448	21,261	239,188	1,234			..1PE	11/21/2002	5.482	
925524-AT-7..	Viacom Nt.....		5.625	FA..	08/15/2012			4,992,701	5,000,000	106.6830	5,334,150	4,992,600	96,094		101			..1PE	08/21/2002	5.645	
929771-AL-7..	Wachovia Corp Nt.....		5.625	JD..	12/15/2008			4,877,228	5,000,000	107.0320	5,351,600	4,862,900	13,281	285,156	14,328			..1PE	03/13/2002	6.117	
939333-AB-6..	Washington Mutual Nt.....		6.250	MN..	05/15/2006			4,736,662	4,750,000	108.3440	5,146,340	4,731,333	37,934	296,875	3,449			..1PE	05/21/2001	6.344	
949746-CE-9..	Wells Fargo Company Nt.....		6.375	FA..	08/01/2011			5,014,705	5,000,000	112.0180	5,600,900	5,016,100	132,813	319,635	(1,201)			..1	08/20/2001	6.330	
94975C-AF-4..	Wells Fargo Financial Nt.....		5.875	FA..	08/15/2008			4,998,126	5,000,000	110.6990	5,534,950	4,997,650	110,972	300,278	299			..1PE	07/31/2001	5.883	
94975C-AJ-6..	Wells Fargo Financial Nt.....		6.125	AO..	04/18/2012			4,964,750	5,000,000	102.0000	5,100,000	4,962,800	62,101	153,125	1,950			..1	04/11/2002	6.226	
962166-BA-1..	Weyerhaeuser Co Nt.....		5.950	MN..	11/01/2008			2,389,816	2,400,000	106.7490	2,561,976	2,388,836	23,800	71,400	980			..2	05/14/2002	6.037	
96218P-AL-4..	Weyerhaeuser Real Estate MTNE		5.640	MS..	09/17/2009			5,000,000	5,000,000		5,000,000	5,000,000	81,467					..2	09/10/2002	5.640	
969457-BB-5..	Williams Co Nt.....		7.500	JJ..	01/15/2031			3,963,616	4,000,000	62.5000	2,500,000	3,962,930	138,333	300,000	370			..5	07/05/2001	7.579	
969457-BF-6..	Williams Co Nt.....		7.125	MS..	09/01/2011			4,957,161	5,000,000	65.5000	3,275,000	4,953,400	118,750	366,146	3,761			..5	01/23/2002	7.260	
981443-AF-1..	World Color Press Inc. Sr Sub Nt.....		7.750	FA..	02/15/2009			3,928,875	4,000,000	103.3020	4,132,080	3,903,035	117,111	310,000	8,577			..2PE	06/26/2000	8.122	
98157D-AJ-5..	Worldcom Inc Nt.....		7.500	MN..	05/15/2011			780,000	6,500,000		780,000	780,000		243,750	(5,452,305)		306,042	..6	02/07/2002	8.142	
989718-AC-5..	Zions Institutional Trust Pfd.....		8.536	JD..	12/15/2026			5,223,517	5,000,000	108.0540	5,402,700	5,238,150	18,969	426,800	(2,989)			..2	01/09/1997	8.110	
	United States.....							1,517,763,676	1,541,495,709	XXX.	1,544,780,486	1,523,138,908	27,116,452	75,331,852	(29,257,494)		0	2,987,320	XXX.	XXX.	XXX.
<b>Canada</b>																					
013716-AM-7.	Alcan Aluminum.....		6.250	MN..	11/01/2008			5,158,761	5,000,000	112.2920	5,614,600	5,185,250	52,083	312,500	(22,454)			..1PE	10/19/2001	5.604	
09774L-AG-3.	Bombardier Capital Inc MTN.....		6.125	JD..	06/29/2006			2,990,716	3,000,000		2,990,716	2,987,280	1,021	183,750	2,313			..2PE	06/26/2001	6.225	
21158*-AA-4..	Graymont Western Canada Ser B Sr Sec SF Nts.....		10.300	MS..	09/30/2006			1,515,000	1,515,000		1,515,000	1,515,000	39,445	156,045				..3	08/07/1991	10.298	
21158*-AC-0..	Graymont Western Canada Ser D Sr Sec SFNT.....		7.310	MN..	11/30/2010			1,185,000	1,185,000		1,185,000	1,185,000	7,459	86,624				..3	10/25/1995	7.313	
303901-AF-9..	Fairfax Finl Hldgs Nt.....		6.875	AO..	04/15/2008			4,991,921	5,000,000	73.6090	3,680,450	4,986,800	72,569	343,750	1,227			..3	04/13/1998	6.912	
303901-AJ-1..	Fairfax Finl Hldgs Nt.....		7.375	MS..	03/15/2006			2,742,706	2,750,000	82.6270	2,272,243	2,738,293	59,717	202,813	1,950			..3	11/09/2000	7.470	
305915-AC-4..	Falconbridge Ltd Nt.....		7.350	JD..	06/05/2012			1,997,581	2,000,000	103.5070	2,070,140	1,997,480	10,617	73,500	101			..2	05/30/2002	7.368	
462622-B*-1..	IPSCO Sr Nt.....		6.940	AO..	04/01/2004			1,000,000	1,000,000		1,000,000	1,000,000	17,350	69,400				..3	02/18/1994	6.939	
633072-AA-1..	National Bank of Canada NY Nt.....		7.750	MN..	11/01/2009			5,452,058	5,000,000	113.6990	5,684,950	5,496,450	64,583	387,500	(44,392)			..1PE	02/15/2002	6.111	
655422-AS-2..	Noranda Nt.....		7.250	JJ..	07/15/2012			4,966,757	5,000,000	94.5800	4,729,000	4,965,150	188,299		1,607			..2PE	06/18/2002	7.348	
698900-AF-4..	PanCanadian Energy Nt.....		6.300	MN..	11/01/2011			6,296,391	5,750,000	109.3500	6,287,625	6,307,953	60,375	181,125	(11,562)			..2	10/02/2002	4.958	
74820#-AC-3..	Quebecor World Capital Corp Sr Nt.....		8.540	MS..	09/12/2015			7,000,000	7,000,000		7,000,000	7,000,000	181,001	597,800				..2	08/18/2000	8.540	
766892-A*4..	Rio Alto Exploration Ltd Sr Nt.....		7.690	MJSD	12/19/2005			4,000,000	4,000,000		4,000,000	4,000,000	10,253	307,600				..2	11/22/2000	7.690	
87971M-AC-7.	Telus Corp Nt.....		8.000	JD..	06/01/2011			9,350,626	9,100,000	96.0000	8,736,000	9,366,484	60,667	728,000	(16,153)			..2	03/07/2002	7.548	
88157K-A*-2..	Tesco Corporation.....		7.590	JD..	10/15/2004			3,000,000	3,000,000		3,000,000	3,000,000	15,813	227,700				..2	11/25/1998	7.594	
884903-AN-5..	Thomson Corp Nt.....		6.200	JJ..	01/05/2012			5,951,939	6,000,000	109.1700	6,550,200	5,946,780	181,867	232,500	5,159			..1	11/15/2001	6.318	
	Canada.....							67,599,456	66,300,000	XXX.	66,315,924	67,677,920	1,023,119	4,090,607	(82,204)		0	0	XXX.	XXX.	XXX.
<b>Foreign</b>																					
009451-AG-0.	Airplns Pass Thru Tr 1 C.....		8.150	MTLY	03/15/2019	03/15/2011	100.000	1,014,719	5,783,980		1,014,719	1,012,197	20,951	471,394	(4,807,693)			..6	07/19/1999	8.131	
22541L-AB-9.	Credit Suisse FB USA Inc Nt.....		6.125	MN..	11/15/2011			12,616,810	12,750,000	103.2500	13,164,375	12,605,590	99,786	800,461	10,715			..1	03/06/2002	6.280	
43760W-AE-9.	Homeside Lending Sr Nt.....		6.750	FA..	08/01/2004			9,038,945	9,000,000		9,038,945	9,134,820	253,125	607,500	(22,655)			..1PE	03/10/1998	6.458	
706448-AQ-0.	Pemex Finance Sec Nt.....		6.550	FMAN	02/15/2008			4,998,702	5,000,000		4,998,702	4,997,927	41,847	327,500	322			..1	11/15/1999	6.612	
706448-BK-2..	Pemex Finance Nt.....		9.030	FMAN	02/15/2011			4,999,026	5,000,000		4,999,026	4,999,008	57,692	451,500	86			..1	11/02/2000	9.135	
780097-AL-5..	Royal Bk of Scotland Nt.....		5.000	AO..	10/01/2014			9,916,342	10,000,000	100.6770	10,067,700	9,915,350	123,611		992			..1	11/01/2002	5.095	
879385-AC-6..	Telefonica Europe Nt.....		7.750	MS..	09/15/2010			10,811,682	10,000,000	115.6010	11,560,100	10,908,200	228,194	775,000	(79,080)			..1	10/03/2001	6.398	
87969N-AB-1.	Telstra Corp LTD Nt.....		6.375	AO..	04/01/2012			1,986,929	2,000,000	110.6390	2,212,780	1,986,180	31,875	63,042	749			..1	03/26/2002	6.470	
905433-A@-7.	Union Bank of Norway Step Up Nt.....		7.650	JD..	12/20/2006			5,000,000	5,000,000		5,000,000	5,000,000	11,688	382,500				..1	11/08/1996	7.650	
90543G-AA-7.	Union Bank of Norway Nt.....		7.350	FA..	07/09/2003			4,974,153	5,000,000		4,974,153	4,853,000	175,583	367,500	46,587			..1	03/21/2000	8.384	
92857T-AG-2.	Vodafone Airtouch Nt.....		7.750	FA..	02/15/2010			10,556,946	10,000,000	117.9380	11,793,800	10,621,443	292,778	775,000	(55,491)			..1	01/31/2002	6.744	
N6216@-AB-6	Mt ISA Fin NV Sr Nt Ser B.....		6.790	JD..	12/03/2005	12/01/2005	100.000	3,000,000	3,000,000		3,000,000	3,000,000	16,975	203,700				..2	12/01/1993	6.790	
	Foreign.....							78,914,254	82,533,980	XXX.	81,824,300	79,033,715	1,354,105	5,225,097	(4,905,468)		0	0	XXX.	XXX.	XXX.
3999999.	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....							1,664,277,386	1,690,329,689	XXX.	1,692,920,710	1,669,850,543	29,493,676	84,647,556	(34,245,166)		0	2,987,320	XXX.	XXX.	XXX.
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Single Class Mortgage-Backed/Asset-Backed Securities</b>																					
<b>United States</b>																					
073919-AD-4.	BSSS 96-1 A.....		13.250	MTLY	03/27/2026	03/27/2011	100.000	8,641,313	10,000,000		8,641,313	8,636,436	110,417	817,937	(8,691)			..1PE	12/01/2002	16.564	
863571-AA-3..	SANT 96-1 A1.....		7.156	MTLY	10/30/2003			4,845,258	4,843,667		4,845,258	4,856,533	2,888	305,517	(2,326)			..1	11/14/1996	7.111	

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
	United States							13,486,571	14,843,667	XXX	13,486,571	13,492,969	113,305	1,123,454	(11,017)	0	0	XXX	XXX	XXX
4099999	Industrial & Miscellaneous (Unaffiliated) - Single Class Mortgage-Backed/Asset Backed Securities							13,486,571	14,843,667	XXX	13,486,571	13,492,969	113,305	1,123,454	(11,017)	0	0	XXX	XXX	XXX
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Defined Multi-Class Residential Mortgage-Backed Securities</b>																				
<b>United States</b>																				
E08.8	00077B-B5-1..	AMAC 01-8 2M	6.272	MTLY	01/25/2017	11/25/2016	100.000	1,844,211	1,858,266		1,844,211	1,843,439	9,695	106,821	758			1PE	01/09/2002	6.422
	00077B-E7-4..	AMAC 02-1 IIM	6.000	MTLY	02/25/2017			585,182	590,010		585,182	584,986	2,950	20,650	196			1PE	05/07/2002	6.158
	00077B-G5-6..	AMAC 02-2 M	6.000	MTLY	03/25/2017			835,119	842,408		835,119	834,807	4,212	29,484	312			1PE	05/07/2002	6.167
	00077B-J2-0..	AMAC 02-3 M	6.000	MTLY	04/25/2017			917,617	925,863		917,617	917,255	4,629	32,405	361			1PE	05/07/2002	6.172
	00077B-WR-0..	AMAC 01-5 2M	6.600	MTLY	09/25/2016	08/25/2016	100.000	986,095	962,214		986,095	990,479	5,292	63,506	(3,816)			1PE	11/02/2001	6.091
	060506-2E-1..	BOAMS 01-9 2B1	6.500	MTLY	09/25/2016	06/25/2016	100.000	937,855	949,172		937,855	936,566	5,141	61,613	976			1PE	07/10/2001	6.750
	060506-4D-1..	BOAMS 01-10 2B1	6.250	MTLY	10/25/2016	08/25/2016	100.000	668,907	668,930		668,907	669,374	3,484	41,756	(373)			1PE	09/06/2001	6.247
	060506-S7-8..	BOAMS 01-8 IIB1	6.500	MTLY	08/25/2016	06/25/2016	100.000	1,838,136	1,860,065		1,838,136	1,835,507	10,075	120,834	1,876			1PE	06/11/2001	6.747
	060506-T2-8..	BOAMS 01-8 3B1	6.750	MTLY	08/25/2031			2,798,717	2,800,765		2,798,717	2,799,452	15,754	157,543	(735)			1PE	02/21/2002	6.787
	060506-XG-2..	BOAMS 01-4 2B1	6.750	MTLY	04/20/2031	12/20/2030	100.000	2,980,972	3,077,506		2,980,972	2,969,794	17,311	207,732	7,350			1PE	06/06/2001	7.307
	06050H-A3-2..	BOAMS 02-10 2A4	5.500	MTLY	11/25/2032	09/25/2017	100.000	3,856,263	3,878,000		3,856,263	3,856,186	17,774	35,548	77			1PE	10/04/2002	5.587
	06050H-DR-6..	BOAMS 02-2 3B1	6.000	MTLY	03/25/2017			859,319	870,782		859,319	858,672	4,354	30,477	646			1PE	05/02/2002	6.256
	06050H-FB-9..	BOAMS 02-3 3B1	6.000	MTLY	03/25/2017			737,119	747,570		737,119	736,531	3,738	26,165	588			1PE	05/02/2002	6.268
	06050H-GT-9..	BOAMS 02-4 2B1	6.000	MTLY	04/25/2017			673,075	682,822		673,075	672,500	3,414	23,899	575			1PE	05/02/2002	6.279
	06050H-JB-5..	BOAMS 02-5 B1	6.750	MTLY	07/20/2028			1,171,612	1,136,824		1,171,612	1,173,326	6,395	38,300	(1,715)			1PE	06/18/2002	6.318
	06050H-WZ-7..	BOAMS 02-9 CB1	5.898	MTLY	10/25/2017			3,186,156	3,011,580		3,186,156	3,192,275	14,803	44,410	(6,119)			1PE	09/23/2002	4.840
	07384M-KE-1..	BSARM 02-3 B1	6.103	MTLY	04/25/2032	01/25/2009	100.000	2,778,765	2,815,583		2,778,765	2,775,109	14,319	100,693	3,655			1PE	05/14/2002	6.460
	07384Y-DR-4..	BSABS 02-AC2 B1	7.000	MTLY	04/25/2032			9,684,870	9,392,690		9,684,870	9,699,420	54,791	328,395	(14,550)			1PE	06/25/2002	6.546
	07384Y-FF-8..	BSABS 02-AC4 B1	5.500	MTLY	09/25/2032			10,683,916	11,237,943		10,683,916	10,676,046	51,507	102,940	7,870			1PE	10/23/2002	6.266
	09774X-AV-4..	Bombardier Cap Mortgage 99-A A4	6.475	MTLY	03/15/2029	04/15/2017	100.000	4,348,264	4,348,264		4,348,264	4,348,264	23,463	281,550				1PE	01/22/1999	6.525
	09774X-BG-6..	Bombardier Cap Mortgage 99-B A6	7.850	MTLY	12/15/2029	04/15/2020	100.000	2,793,300	2,793,300		2,793,300	2,793,300	18,273	219,274				1PE	08/26/1999	7.932
	12669B-LK-6..	CWALT 99-A8 B1	8.000	MTLY	01/25/2030	09/25/2029	100.000	5,901,151	5,733,192		5,901,151	5,912,354	38,221	453,953	(8,677)			1PE	12/12/2001	6.739
	12669C-6D-7..	CWHL 02-21 M	5.750	MTLY	11/25/2017			2,323,194	2,228,385		2,323,194	2,326,225	10,678	32,033	(3,030)			1PE	09/20/2002	5.029
	12669C-H6-0..	CWHL 02-9 M	6.750	MTLY	08/25/2032			6,144,043	5,949,335		6,144,043	6,151,520	33,465	167,325	(7,477)			1PE	07/25/2002	6.295
	12669C-S6-8..	CWHL 02-7 M	7.000	MTLY	08/25/2032	07/25/2032	100.000	10,272,149	9,956,192		10,272,149	10,285,991	58,078	348,205	(13,843)			1PE	06/25/2002	6.574
	12669C-VS-6..	CWHL 02-3 CM	6.000	MTLY	05/25/2017			3,036,024	3,102,416		3,036,024	3,031,158	15,512	124,097	4,867			1PE	04/08/2002	6.419
	12669D-NK-0..	CWHL 02-36 A21	5.000	MTLY	11/25/2032	08/25/2010	100.000	3,928,173	3,940,500		3,928,173	3,928,186	16,419	16,419	(13)			1PE	11/01/2002	5.048
	16162T-H9-0..	CHASE 02-S2 M	6.000	MTLY	02/25/2017			2,742,863	2,812,497		2,742,863	2,736,032	14,062	153,865	6,831			1PE	01/03/2002	6.492
	16162T-P9-1..	CHASE 02-S5 M	6.000	MTLY	03/25/2017			1,337,587	1,351,099		1,337,587	1,337,166	6,756	67,366	420			1PE	02/12/2002	6.194
	16162T-XN-1..	CHASE 01-S3 M	6.500	MTLY	07/25/2016	05/25/2013	100.000	781,216	798,883		781,216	778,037	4,327	51,369	1,870			1PE	05/16/2001	7.199
	172953-6B-2..	CMSI 02-3 B1	6.167	MTLY	03/25/2032	11/25/2031	100.000	6,494,478	6,802,568		6,494,478	6,475,194	34,960	312,504	19,284			1PE	03/21/2002	6.931
	172953-H9-5..	CMSI 01-8 M	6.250	MTLY	05/25/2016			1,226,741	1,258,539		1,226,741	1,221,274	6,555	77,724	3,750			1PE	07/02/2001	6.795
	172953-P4-7..	CMSI 01-11 M	6.250	MTLY	06/25/2016			1,828,721	1,862,691		1,828,721	1,823,400	9,702	115,107	3,800			1PE	06/11/2001	6.644
	22541E-AL-3..	CSFB 00-Z A	8.201	MTLY	10/28/2030	07/28/2021	100.000	14,500,000	14,500,000		14,500,000	14,500,000	99,094	1,279,336				1PE	11/17/2000	8.278
	22541N-BJ-7..	CSFB 02-22 1A4	6.230	MTLY	07/25/2032	02/25/2010	100.000	4,262,000	4,262,000		4,262,000	4,262,000	22,127	110,634				1PE	07/17/2002	6.234
	22541N-LW-7..	CSFB 02-26 2B1	5.750	MTLY	09/22/2017			1,352,371	1,308,712		1,352,371	1,353,290	6,271	6,271	(918)			1PE	11/01/2002	5.162
	23321P-6H-6..	DLJMA 00-A A	7.973	MTLY	03/27/2030	07/15/2020	100.000	27,000,000	27,000,000		27,000,000	27,000,000	179,388	3,144,082				1PE	03/07/2000	8.047
	36185N-AT-7..	GMACM 99-J1 B1	6.750	MTLY	08/25/2029			2,555,367	2,532,314		2,555,367	2,558,032	14,244	113,954	(2,666)			1	04/16/2002	6.597
	36185N-SK-7..	GMACM 02-J3 M1	6.000	MTLY	05/25/2017	03/25/2017	100.000	1,651,102	1,695,905		1,651,102	1,646,353	8,480	76,316	4,749			1PE	03/14/2002	6.615
	36229R-DE-6..	GSR 02-3F B1	6.500	MTLY	08/25/2016			575,304	560,151		575,304	576,562	3,034	15,171	(1,258)			1PE	07/19/2002	5.866
	44926M-BH-2..	ICIFC 97-2 B1	8.000	MTLY	07/25/2028	04/25/2027	100.000	4,280,352	4,161,839		4,280,352	4,320,509	27,746	331,178	(735)			1PE	07/11/1997	7.017
	45254T-LL-6..	IMSA 02-2 M1	6.500	MTLY	04/25/2033	03/25/2032	100.000	6,207,488	6,173,970		6,207,488	6,209,663	33,442	200,659	(2,175)			1PE	06/24/2002	6.453
	45254T-LZ-5..	IMSA 02-3 M1	6.960	MTLY	08/25/2032	12/25/2010	100.000	4,123,218	4,125,000		4,123,218	4,124,651	23,925	143,550	(1,432)			1PE	05/20/2002	6.960
	45660N-BC-8..	RAST 01-A1 1M1	7.000	MTLY	08/25/2031	12/25/2012	100.000	8,337,248	8,000,000		8,337,248	8,360,000	46,667	133,348	(22,752)			1PE	09/20/2002	5.668
	45660N-DU-6..	RAST 02-A5 A2	5.820	MTLY	06/25/2030	12/25/2006	100.000	9,992,720	10,000,000		9,992,720	9,999,950	48,500	338,749	(7,230)			1PE	05/14/2002	5.745
	45660N-EN-1..	RAST 02-A7 A4	6.260	MTLY	06/25/2030	08/25/2010	100.000	19,987,342	20,000,000		19,987,342	19,991,768	104,333	625,435	(4,426)			1PE	06/21/2002	6.274
	45660N-GE-9..	RAST 02-A11 A4	5.990																	

# SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
52518R-AU-0	LSSC 00-2 A		7.500	MTLY	10/25/2019			20,449,960	20,449,960		20,449,960	20,449,960	127,812	1,533,746				..1PE	08/02/2000	7.538
55265K-BB-4	MASTR 01-2 B1		6.250	MTLY	11/25/2016			2,246,475	2,215,061		2,246,475	2,252,267	11,537	137,375	(5,344)			..1PE	11/02/2001	5.966
55265K-CE-7	MASTR 01-3 B1		6.017	MTLY	01/25/2032	12/25/2031	100.000	5,652,080	5,833,567		5,652,080	5,638,507	29,250	291,992	13,572			..1PE	01/30/2002	6.546
55265K-CS-6	MASTR 02-1 B1		6.000	MTLY	02/25/2017			2,198,104	2,220,306		2,198,104	2,197,409	11,102	110,808	695			..1PE	02/12/2002	6.195
55265K-DN-6	MASTR 02-2 B1		6.237	MTLY	04/25/2032			6,283,703	6,339,542		6,283,703	6,282,090	32,952	197,679	1,614			..1PE	06/11/2002	6.400
55265K-DR-7	MASTR 02-2 3B1		7.250	MTLY	02/25/2032			1,143,905	1,119,900		1,143,905	1,145,360	6,766	40,596	(1,455)			..1PE	05/29/2002	6.909
55265K-JN-0	MASTR 02-5 15B1		6.000	MTLY	09/25/2017			2,746,223	2,625,465		2,746,223	2,751,405	13,127	39,382	(5,182)			..1PE	09/03/2002	5.179
576434-AJ-3	MALT 02-1 B1		6.750	MTLY	07/25/2032	06/25/2032	100.000	8,691,979	8,528,914		8,691,979	8,699,160	47,975	239,848	(7,181)			..1PE	06/18/2002	6.481
576435-AH-4	MARS 02-4 NOTE		5.000	MTLY	10/25/2032	11/25/2019	100.000	14,900,000	14,900,000		14,900,000	14,900,000	62,083	62,083				..1PE	11/07/2002	5.003
589929-PK-8	MLMI 98-G1 M1		7.630	MTLY	02/25/2027	03/25/2012	100.000	4,756,097	4,769,307		4,756,097	4,768,803	30,325	362,738	(3,020)			..1PE	03/05/1998	7.658
589929-RJ-9	MLMI 98-GN2 M1		7.155	MTLY	07/25/2027	04/25/2012	100.000	3,171,108	3,179,200		3,171,108	3,178,194	18,956	227,472	(2,417)			..1PE	07/27/1998	7.177
61746W-VJ-6	MSDWC 02-WL1 B1		6.000	MTLY	11/25/2016			2,186,296	2,125,576		2,186,296	2,189,590	10,628	42,512	(3,294)			..1PE	07/18/2002	5.419
61746W-VJ-6	MSDWC 02-WL1 3B1		6.840	MTLY	04/25/2032			3,029,781	2,845,456		3,029,781	3,029,781	16,219	32,433	(3,519)			..1PE	10/30/2002	5.670
74434T-HB-6	PHMS 93-B 1B1		7.583	MTLY	04/28/2023	01/28/2023	100.000	902,904	875,519		902,904	905,615	5,533	64,244	(411)			..1PE	10/29/1997	6.714
760972-RM-3	RFMSI 98-S6 M2		6.750	MTLY	03/25/2028			1,438,498	1,409,573		1,438,498	1,443,931	7,929	70,287	(5,433)			..1PE	03/04/2002	6.192
76110G-A8-4	RALI 02-QS8 M1		6.250	MTLY	06/25/2017			3,560,422	3,477,118		3,560,422	3,566,627	18,110	108,660	(6,205)			..1PE	06/21/2002	5.803
76110G-KG-5	RALI 01-QS6 M1		6.500	MTLY	05/25/2016			2,707,923	2,726,417		2,707,923	2,706,608	14,768	177,217	933			..1PE	07/18/2001	6.642
76110G-KJ-9	RALI 01-QS6 M3		6.500	MTLY	05/25/2016			345,029	359,934		345,029	342,443	1,950	23,396	1,827			..2	07/18/2001	7.410
76110G-P9-6	RALI 02-QS13 M1		6.000	MTLY	09/25/2017			3,990,363	3,808,679		3,990,363	3,996,435	19,043	57,130	(6,073)			..1PE	09/17/2002	5.155
76110G-PB-1	RALI 01-QS13 M1		6.500	MTLY	09/25/2016	05/25/2016	100.000	4,270,754	4,223,127		4,270,754	4,282,020	22,875	274,503	(9,021)			..1PE	09/25/2001	6.263
76110G-UV-1	RALI 01-QS19 M1		6.000	MTLY	12/25/2016	10/25/2016	100.000	3,373,087	3,472,265		3,373,087	3,362,129	17,361	208,336	10,873			..1PE	12/20/2001	6.572
76110G-XT-3	RALI 02-QS4 M1		6.250	MTLY	03/25/2017			3,916,444	4,010,441		3,916,444	3,909,553	20,888	167,102	6,891			..1PE	04/01/2002	6.710
76110Y-3P-5	RFMSI 01-S13 M1		6.500	MTLY	06/25/2016			2,502,885	2,519,778		2,502,885	2,501,667	13,649	163,736	823			..1PE	06/19/2001	6.639
76110Y-6X-5	RFMSI 01-S16 M1		6.500	MTLY	07/25/2016	05/25/2016	100.000	1,078,580	1,080,554		1,078,580	1,079,119	5,853	70,216	(385)			..1PE	06/11/2001	6.534
76110Y-7H-9	RFMSI 01-S19 M1		6.500	MTLY	08/25/2016			1,171,531	1,160,456		1,171,531	1,174,281	6,286	75,430	(2,202)			..1PE	09/19/2001	6.299
76111J-A3-8	RFMSI 02-S16 M1		5.500	MTLY	10/25/2017			1,717,119	1,672,572		1,717,119	1,717,914	7,666	15,332	(795)			..1PE	10/30/2002	5.028
76111J-BS-2	RFMSI 01-S21 M1		6.250	MTLY	09/25/2016	06/25/2016	100.000	1,736,029	1,738,454		1,736,029	1,736,824	9,054	108,653	(635)			..1PE	09/21/2001	6.276
76111J-C4-4	RFMSI 02-S17 M1		5.000	MTLY	11/25/2017			1,802,154	1,816,250		1,802,154	1,802,060	7,568	7,568	93			..1PE	11/18/2002	5.131
76111J-D6-8	RFMSI 02-S18 M1		5.250	MTLY	12/25/2017			1,698,549	1,672,300		1,698,549	1,698,560	7,316		(11)			..1PE	12/13/2002	4.979
76111J-DQ-4	RFMSI 01-S22 M1		6.750	MTLY	09/25/2031	07/25/2031	100.000	8,534,527	8,476,407		8,534,527	8,544,284	47,680	571,917	(7,809)			..1PE	09/21/2001	6.671
76111J-GA-6	RFMSI 01-S25 M1		6.250	MTLY	10/25/2016			1,535,790	1,519,746		1,535,790	1,539,217	7,915	94,888	(2,945)			..1PE	10/25/2001	6.037
76111J-KN-3	RFMSI 01-S28 M1		6.000	MTLY	12/25/2016			2,674,386	2,743,984		2,674,386	2,667,238	13,720	150,919	7,149			..1PE	01/07/2002	6.501
76111J-LW-2	RFMSI 02-S2 M1		6.000	MTLY	01/25/2017			2,530,932	2,554,956		2,530,932	2,529,407	12,775	127,748	1,525			..1PE	02/11/2002	6.182
76111J-QY-3	RFMSI 02-S5 M1		6.000	MTLY	03/25/2017			1,852,038	1,905,718		1,852,038	1,847,951	9,529	76,229	4,087			..1PE	04/03/2002	6.547
76111J-RR-7	RFMSI 02-S6 M1		6.000	MTLY	04/25/2017			1,894,925	1,929,341		1,894,925	1,892,563	9,647	77,174	2,362			..1PE	04/17/2002	6.356
76111J-VX-9	RFMSI 02-S11 M1		5.750	MTLY	08/25/2017			1,337,557	1,297,354		1,337,557	1,339,416	6,216	24,866	(1,860)			..1PE	08/20/2002	5.199
76111J-WQ-3	RFMSI 02-S14 M1		5.500	MTLY	09/25/2017			1,358,068	1,310,740		1,358,068	1,358,688	6,008	18,023	(1,620)			..1PE	09/24/2002	4.864
86358K-AA-0	SANT 98-1 A1		6.650	MTLY	09/28/2005	08/01/2005	100.000	3,693,329	3,705,979		3,693,329	3,700,189	20,537	246,669	(1,539)			..1PE	08/12/1998	6.599
86358R-V7-9	SASC 02-13 B1		6.750	MTLY	07/25/2032			9,900,481	9,564,930		9,900,481	9,914,648	53,803	215,161	(14,167)			..1PE	08/07/2002	6.200
911760-BG-0	VENDE 92-2 Z		7.250	MTLY	09/15/2022	08/15/2022	100.000	25,117,314	23,835,695		25,117,314	25,239,760	144,007	1,257,766	(122,445)			..1	12/01/2002	6.314
939335-E6-8	WAMU 02-MS1 2A7		6.250	MTLY	10/25/2013	02/25/2009	100.000	5,939,861	5,754,000		5,939,861	5,953,592	29,969	149,844	(13,730)			..1PE	07/23/2002	5.551
939335-QJ-7	WAMU 01-S8 1B1		6.500	MTLY	08/25/2016	07/25/2016	100.000	1,325,647	1,300,422		1,325,647	1,330,698	7,044	84,528	(4,498)			..1PE	11/13/2001	6.076
94976G-AD-9	WFMBMS 01-14 B1		6.500	MTLY	08/25/2016	04/25/2016	100.000	1,474,521	1,488,236		1,474,521	1,473,122	8,061	96,735	1,000			..1PE	07/12/2001	6.693
94977C-BJ-3	WFMBMS 01-21 B1		6.750	MTLY	12/25/2031	08/25/2031	100.000	5,074,610	5,040,113		5,074,610	5,080,473	28,351	340,208	(4,694)			..1PE	09/07/2001	6.670
94977K-AK-3	WFMBMS 01-20 B1		6.250	MTLY	09/25/2016	06/25/2016	100.000	2,477,353	2,490,815		2,477,353	2,476,804	12,973	155,635	416			..1PE	08/10/2001	6.358
94977M-AF-0	WFMBMS 01-23 B1		6.250	MTLY	10/25/2016	07/25/2016	100.000	1,629,571	1,618,826		1,629,571	1,632,485	8,431	101,177	(2,411)			..1PE	10/10/2001	6.107
94977S-AH-3	WFMBMS 01-33 B1		6.250	MTLY	12/25/2016			1,422,523	1,441,347		1,422,523	1,420,853	7,507	90,084	1,632			..1PE	12/04/2001	6.511
94977W-AF-8	WFMBMS 01-29 B1		6.000	MTLY	12/25/2016	10/25/2016	100.000	3,259,491	3,259,399		3,259,491	3,261,809	16,282	195,380	(2,133)			..1PE	11/13/2001	5.976
94978D-AE-2	WFMBMS 02-5 B1		6.069	MTLY	03/25/2017			2,309,532	2,320,997		2,309,532	2,309,392	11,738	82,168	140			..1PE	05/07/2002	6.164
94978G-AG-0	WFMBMS 02-6 B1		6.000	MTLY	01/25/2017			2,307,303	2,328,038		2,307,303	2,306,213	11,640	104,745	1,089			..1PE	02/28/2002	6.171
94978T-BM-8	WFMBMS 02-8 2B1		6.000	MTLY	05/25/2017			2,098,797	2,048,831		2,098,797	2,101,652	10,244	40,966	(2,856)			..1PE	08/06/2002	5.552
94979G-AG-9	WFMBMS 02-16 B1		5.750	MTLY	10/25/2017	09/25/2017	100.000	2,168,582	2,083,541		2,168,582	2,171,603	9,984	29,948	(3,021)			..1PE	08/13/2002	5.020

E08.9

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- ation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
	United States.....							438,914,491	435,947,648	XXX	438,914,491	439,226,549	2,354,995	20,813,550	(247,311)	0	0	XXX	XXX	XXX
4199999	Industrial & Miscellaneous - Defined Multi-Class Residential Mtg.-Backed Securities.....							438,914,491	435,947,648	XXX	438,914,491	439,226,549	2,354,995	20,813,550	(247,311)	0	0	XXX	XXX	XXX
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Other Multi-Class Residential Mortgage-Backed Securities</b>																				
<b>United States</b>																				
00077B-3H-4	AMAC 02-8 B2.....		6.192	MTLY	10/25/2032			1,973,553	2,039,372		1,973,553	1,972,455	10,523	21,046	1,098			..2PE	10/01/2002	6.703
00077B-B8-5	AMAC 01-8 2B2.....		6.272	MTLY	01/25/2017	11/25/2016	100.000	471,625	494,322		471,625	469,143	2,584	28,419	2,482			..2	01/09/2002	7.216
00077B-C9-2	AMAC 01-8 2B1.....		6.272	MTLY	01/25/2017	11/25/2016	100.000	608,389	619,103		608,389	607,398	3,236	35,592	992			..1PE	01/09/2002	6.620
00077B-E8-2	AMAC 02-1 IIB1.....		6.000	MTLY	02/25/2017			240,369	245,437		240,369	240,039	1,227	8,590	330			..1PE	05/07/2002	6.406
00077B-G6-4	AMAC 02-2 B1.....		6.000	MTLY	03/25/2017			374,026	382,123		374,026	373,496	1,911	13,374	530			..1PE	05/07/2002	6.416
00077B-J3-8	AMAC 02-3 B1.....		6.000	MTLY	04/25/2017			412,237	421,287		412,237	411,644	2,106	14,745	594			..1PE	05/07/2002	6.422
00077B-R5-4	AMAC 02-5 B1.....		6.500	MTLY	07/26/2032	05/25/2032	100.000	1,679,700	1,674,947		1,679,700	1,680,181	9,073	45,363	(481)			..1PE	07/19/2002	6.474
00105H-AD-8	AFC 93-4B 2A2.....		6.315	MTLY	12/25/2023	12/01/2023	100.000	1,600,239	1,598,525		1,600,239	1,602,829	8,412	100,043	(307)			..1PE	01/18/1995	6.336
00105H-AH-9	AFC 94-1B 2A2.....		6.076	MTLY	04/25/2024	04/01/2024	100.000	1,414,754	1,405,314		1,414,754	1,418,928	7,116	83,932	(734)			..1PE	03/22/1994	6.031
00755W-DN-3	AMLT 97-2 B1.....		8.050	MTLY	06/25/2027	01/25/2006	100.000	512,582	521,540		512,582	507,279	3,499	41,305	1,667			..2PE	02/24/2000	9.117
04542B-BE-1	ABFCN 02-NC1 N1.....		8.840	MTLY	08/25/2032	05/28/2004	100.000	5,680,971	5,692,743		5,680,971	5,676,732	41,937	207,969	4,239			..1PE	07/17/2002	9.369
05535D-AB-0	BCF 96-R1 B2.....		7.750	MTLY	09/25/2026			7,901,679	9,061,171		7,901,679	7,901,679	58,520	702,241	13,019			..2PE	02/01/2000	10.526
05946X-BQ-5	BAFC 02-2 B2.....		6.000	MTLY	11/25/2032	05/25/2032	100.000	1,566,401	1,574,527		1,566,401	1,566,408	7,873		(7)			..1PE	12/10/2002	6.092
05946X-BR-3	BAFC 02-2 B3.....		6.000	MTLY	11/25/2032	05/25/2032	100.000	907,425	974,089		907,425	907,196	4,870		229			..2Z	12/10/2002	7.042
060506-2F-8	BOAMS 01-9 2B2.....		6.500	MTLY	09/25/2016	06/25/2016	100.000	348,539	356,058		348,539	347,476	1,929	23,113	805			..1PE	07/10/2001	6.948
060506-2G-6	BOAMS 01-9 2B3.....		6.500	MTLY	09/25/2016	06/25/2016	100.000	227,008	238,001		227,008	225,265	1,289	15,449	1,321			..2	07/10/2001	7.501
060506-4E-9	BOAMS 01-10 2B2.....		6.250	MTLY	10/25/2016	08/25/2016	100.000	283,817	286,549		283,817	283,560	1,492	17,887	206			..1PE	09/06/2001	6.443
060506-KX-9	BOAMS 99-12 B3.....		7.500	MTLY	11/25/2029			1,004,384	981,133		1,004,384	1,007,041	6,132	48,633	(2,657)			....1	04/09/2002	6.989
060506-LN-0	BOAMS 00-1 B3.....		7.500	MTLY	02/25/2030	01/25/2030	100.000	1,453,963	1,420,638		1,453,963	1,457,708	8,879	70,907	(3,746)			....1	04/09/2002	7.001
060506-MP-4	BOAMS 00-2 B3.....		7.500	MTLY	04/25/2030			898,525	877,915		898,525	900,823	5,487	43,785	(2,298)			....1	04/09/2002	7.004
060506-NR-9	BOAMS 00-4 B3.....		8.000	MTLY	08/25/2030	06/25/2030	100.000	950,202	994,478		950,202	943,356	6,630	77,773	3,150			....1	09/07/2000	8.830
060506-PD-8	BOAMS 00-5 B2.....		7.750	MTLY	10/25/2030	11/25/2029	100.000	2,274,972	2,212,875		2,274,972	2,290,326	14,291	169,423	(11,318)			..1PE	08/14/2001	7.089
060506-RH-7	BOAMS 00-7 B2.....		7.750	MTLY	12/25/2030	06/25/2030	100.000	4,543,846	4,418,012		4,543,846	4,572,643	28,533	339,293	(21,226)			..1PE	08/14/2001	7.118
060506-SB-6	BOAMS 01-8 IIB2.....		6.500	MTLY	08/25/2016	06/25/2016	100.000	980,607	1,001,574		980,607	977,473	5,425	65,065	2,237			..1PE	06/11/2001	6.944
060506-S9-4	BOAMS 01-8 IIB3.....		6.500	MTLY	08/25/2016	06/25/2016	100.000	545,117	572,328		545,117	540,537	3,100	37,180	3,273			....2	06/11/2001	7.532
06050H-GU-6	BOAMS 02-4 2B2.....		6.000	MTLY	04/25/2017			237,215	243,170		237,215	236,806	1,216	8,511	409			..1PE	05/02/2002	6.484
06050H-NG-9	BOAMS 02-6 2B2.....		6.000	MTLY	07/25/2032	06/25/2017	100.000	188,013	184,177		188,013	188,241	921	3,684	(228)			..1PE	07/31/2002	5.621
06050H-QV-3	BOAMS 02-7 2B2.....		6.000	MTLY	07/25/2017			225,667	221,179		225,667	225,931	1,106	4,424	(264)			..1PE	07/31/2002	5.635
06050H-SG-4	BOAMS 02-1 B3.....		4.735	MTLY	08/25/2032	06/25/2014	100.000	2,338,450	2,391,726		2,338,450	2,336,418	9,437	18,875	2,033			....2	10/28/2002	5.408
06050H-XA-1	BOAMS 02-9 CB2.....		5.898	MTLY	10/25/2017			968,438	925,423		968,438	969,959	4,549	13,647	(1,521)			....2PE	09/23/2002	5.043
06050H-XB-9	BOAMS 02-9 CB3.....		5.898	MTLY	10/25/2017			704,338	695,056		704,338	704,722	3,416	10,249	(384)			..2PE	09/23/2002	5.647
06050H-YD-4	BOAMS 02-K B2.....		6.272	MTLY	07/20/2032	03/20/2018	100.000	7,843,121	7,713,187		7,843,121	7,852,989	40,311	120,927	(9,868)			..1PE	09/25/2002	5.642
06423J-AJ-3	BOAMS 01-3 B2.....		7.000	MTLY	04/25/2031	12/25/2030	100.000	3,246,763	3,321,619		3,246,763	3,238,059	19,376	230,617	5,085			..1PE	02/06/2001	7.402
07384M-ME-9	BSARM 02-6 B2.....		5.810	MTLY	06/25/2032	09/25/2012	100.000	4,360,991	4,444,895		4,360,991	4,353,219	21,522	151,213	7,772			..1PE	05/16/2002	6.387
07384M-PZ-9	BSARM 02-9 B3.....		5.465	MTLY	10/25/2032	01/25/2013	100.000	3,132,751	3,173,023		3,132,751	3,132,368	14,449		383			..2PE	12/05/2002	5.810
07384M-RN-4	BSARM 02-12 B2.....		5.356	MTLY	05/25/2031	10/25/2022	100.000	7,950,352	8,028,100		7,950,352	7,950,328	35,832		25			..1PE	12/04/2002	5.572
07384M-RS-3	BSARM 02-12 B3.....		5.356	MTLY	05/25/2031	10/25/2022	100.000	3,420,692	3,512,300		3,420,692	3,420,651	15,677		42			..2PE	12/04/2002	5.998
07384M-SP-8	BSARM 02-11 B2.....		6.321	MTLY	12/25/2032	11/25/2009	100.000	5,962,675	6,011,500		5,962,675	5,962,657	31,666		18			..1PE	12/05/2002	6.554
07384M-SQ-6	BSARM 02-11 B3.....		6.321	MTLY	12/25/2032	11/25/2009	100.000	4,031,037	4,133,000		4,031,037	4,030,967	21,771		70			..2PE	12/05/2002	7.199
07384Y-ED-4	BSABS 02-AC3 A2.....		5.790	MTLY	08/25/2026	03/25/2006	100.000	9,491,837	9,500,000		9,491,837	9,497,660	45,838	260,775	(5,824)			..1PE	05/21/2002	5.718
073914-WA-7	BSMSI 97-6 B2.....		6.718	MTLY	03/25/2031	03/25/2024	100.000	3,146,210	3,158,758		3,146,210	3,146,419	17,684	194,231	(209)			..1PE	01/24/2002	6.799
09774X-AL-6	Bombardier Cap Mortgage 98-B M2.....		7.310	MTLY	10/15/2028	10/01/2020	100.000	5,996,287	6,000,000		5,996,287	5,999,040	36,550	438,600	904			....3	07/16/1998	7.393
126671-BX-3	CWAL 98-13 B2.....		6.750	MTLY	08/25/2028	07/25/2028	100.000	1,330,363	1,494,720		1,330,363	1,276,701	8,408	100,783	19,897			....2	01/21/2000	9.283
12669A-ZZ-3	CWHL 98-20 B2.....		6.750	MTLY	12/26/2028	11/25/2028	100.000	1,194,410	1,347,743		1,194,410	1,147,582	7,581	90,938	17,359			....1	01/21/2000	9.270
12669A-ZM-9	CWHL 98-16 B3.....		6.750	MTLY	09/25/2028	06/25/2028	100.000	2,159,327	2,131,663		2,159,327	2,164,304	11,991	107,910	(4,976)			....2	03/04/2002	6.432
12669B-2A-9	CWALT 01-6 B2.....		7.047	MTLY	07/25/2031	04/25/2030	100.000	6,523,140	6,344,961		6,523,140	6,535,310	37,261	149,032	(12,171)					

## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
12669C-6B-1..	CWHL 02-21 B1.....		5.750	MTLY	11/25/2017			766,061	743,125		766,061	766,812	3,561	10,682	(751)			..1PE	09/20/2002	5.223
12669C-6C-9..	CWHL 02-21 B2.....		5.750	MTLY	11/25/2017			596,128	594,500		596,128	596,172	2,849	8,546	(44)			..2Z	09/20/2002	5.751
12669C-F8-8..	CWHL 02-8 B2.....		6.750	MTLY	07/25/2032			3,593,362	3,743,152		3,593,362	3,589,332	21,055	84,221	4,030			..2Z	07/30/2002	7.391
12669C-S7-6..	CWHL 02-7 B1.....		7.000	MTLY	08/25/2032	07/25/2032	100.000	11,596,005	11,088,410		11,596,005	11,612,944	64,682	258,730	(16,940)			..1PE	08/06/2002	6.376
12669C-VT-4..	CWHL 02-3 CB1.....		6.000	MTLY	05/25/2017			1,126,952	1,163,406		1,126,952	1,124,096	5,817	46,536	2,857			..1PE	04/08/2002	6.619
12669C-VU-1..	CWHL 02-3 CB2.....		6.000	MTLY	05/25/2017			730,708	775,604		730,708	727,008	3,878	31,024	3,700			..2	04/08/2002	7.167
152314-ED-8..	CXHE 01-C M2.....		6.270	MTLY	10/25/2032	04/25/2013	100.000	5,851,364	6,000,000		5,851,364	5,832,188	31,350	282,150	19,176			..1PE	03/15/2002	6.931
152314-FA-3..	CXHE 02-B MF1.....		6.418	MTLY	04/25/2032	06/25/2012	100.000	4,997,648	5,000,000		4,997,648	4,999,855	26,742	240,675	(2,207)			..1PE	03/13/2002	6.420
16162T-2A-3..	CHASE 02-A1 B1.....		6.210	MTLY	12/25/2029	08/25/2012	100.000	2,256,333	2,231,518		2,256,333	2,260,109	11,548	56,475	(3,777)			..2PE	07/01/2002	5.843
16162T-2B-1..	CHASE 02-A1 B2.....		6.210	MTLY	12/25/2029	08/25/2012	100.000	1,476,077	1,487,679		1,476,077	1,475,591	7,699	37,650	485			..2PE	07/01/2002	6.388
16162T-D6-0..	CHASE 01-S6 B2.....		6.500	MTLY	11/25/2031	11/25/2014	100.000	1,800,742	1,779,037		1,800,742	1,801,275	9,636		(533)			..2Z	12/09/2002	5.925
16162T-H4-1..	CHASE 02-S2 B1.....		6.000	MTLY	02/25/2017			753,887	780,768		753,887	751,124	3,904	42,715	2,763			..1PE	01/03/2002	6.690
16162T-H5-8..	CHASE 02-S2 B2.....		6.000	MTLY	02/25/2017			439,888	469,230		439,888	436,751	2,346	25,671	3,137			..2	01/03/2002	7.282
16162T-LY-0..	CHASE 99-S8 B2.....		6.750	MTLY	07/25/2029			2,370,728	2,399,679		2,370,728	2,369,308	13,498	106,679	1,419			..1PE	04/09/2002	6.992
16162T-PE-0..	CHASE 99-S11 B2.....		6.750	MTLY	09/25/2029			1,525,518	1,543,004		1,525,518	1,524,681	8,679	68,479	837			..1PE	04/09/2002	6.979
16162T-Q2-5..	CHASE 02-S5 B1.....		6.000	MTLY	03/25/2017			482,871	482,535		482,871	472,206	2,413	24,059	665			..1PE	02/12/2002	6.395
16162T-Q3-3..	CHASE 02-S5 B2.....		6.000	MTLY	03/25/2017			275,239	289,521		275,239	273,959	1,448	14,436	1,280			..2	02/12/2002	7.000
16162T-VH-6..	CHASE 00-S6 B2.....		7.750	MTLY	08/25/2030			956,584	930,927		956,584	958,709	6,012	35,239	(2,125)			..1PE	06/13/2002	7.190
16162T-W2-8..	CHASE 02-S6 B1.....		6.304	MTLY	05/25/2032			1,699,917	1,727,043		1,699,917	1,698,978	9,073	54,436	939			..1PE	06/03/2002	6.576
16162T-XD-3..	CHASE 01-S1 B1.....		7.250	MTLY	02/25/2031	11/25/2030	100.000	2,492,675	2,543,163		2,492,675	2,487,134	15,365	178,348	2,986			..1PE	01/18/2002	7.602
16162T-XE-1..	CHASE 01-S1 B2.....		7.250	MTLY	02/25/2031			1,141,225	1,105,723		1,141,225	1,143,646	6,680	38,900	(2,421)			..2	06/13/2002	6.682
16162T-XP-6..	CHASE 01-S3 B1.....		6.500	MTLY	07/25/2016	05/25/2013	100.000	454,351	469,379		454,351	451,997	2,542	30,182	1,591			..1PE	05/16/2001	7.151
16162T-XQ-4..	CHASE 01-S3 B2.....		6.500	MTLY	07/25/2016	05/25/2016	100.000	88,503	93,876		88,503	87,921	508	6,043	394			..2	05/16/2001	7.436
16162T-Y3-4..	CHASE 02-S7 B1.....		6.345	MTLY	06/25/2032			1,372,862	1,386,290		1,372,862	1,372,373	7,330	36,636	489			..1PE	07/01/2002	6.545
16162T-Y4-2..	CHASE 02-S7 B2.....		6.345	MTLY	06/25/2032			941,152	1,008,213		941,152	938,386	5,331	26,644	2,766			..2	07/01/2002	7.496
172953-6C-0..	CMSI 02-3 B2.....		6.167	MTLY	03/25/2032	12/25/2031	100.000	2,231,916	2,366,117		2,231,916	2,223,410	12,160	108,696	8,506			..1PE	03/21/2002	7.128
172953-F4-8..	CMSI 01-6 B1.....		6.500	MTLY	05/25/2029	02/25/2029	100.000	3,374,697	3,516,834		3,374,697	3,358,576	19,050	225,685	11,253			..1PE	07/11/2001	7.194
172953-J2-8..	CMSI 01-8 B1.....		6.250	MTLY	05/25/2016			709,066	734,147		709,066	704,552	3,824	45,339	6,994			..1PE	07/02/2001	6.994
172953-J3-6..	CMSI 01-8 B2.....		6.250	MTLY	05/25/2016			610,669	629,269		610,669	608,548	3,277	32,352	2,122			..2	02/07/2002	6.915
172953-LP-4..	CMSI 99-3 B2.....		6.500	MTLY	05/25/2029			1,262,931	1,295,482		1,262,931	1,260,868	7,017	55,479	2,063			..1PE	04/09/2002	6.986
172953-P5-4..	CMSI 01-11 B1.....		6.250	MTLY	06/25/2016			659,657	677,934		659,657	656,537	3,531	41,898	2,229			..1PE	06/11/2001	6.840
172953-P6-2..	CMSI 01-11 B2.....		6.250	MTLY	06/25/2016			645,223	677,934		645,223	639,270	3,531	41,898	4,257			..2	06/11/2001	7.331
172953-PX-3..	CMSI 99-7 B1.....		7.000	MTLY	09/25/2029			1,988,672	2,041,004		1,988,672	1,980,572	11,906	139,908	4,326			..1PE	01/18/2001	7.489
172953-PY-1..	CMSI 99-7 B2.....		7.000	MTLY	09/25/2029			1,079,307	1,080,305		1,079,307	1,079,630	6,302	49,079	(322)			..1PE	04/09/2002	7.029
178779-CM-4..	CITYSCAPE 97-2 B.....		8.170	MTLY	04/25/2018	06/25/2006	100.000	3,489,310	3,489,310		3,489,310	3,489,310	23,756	285,077				..5	03/27/1997	8.199
178780-AQ-5..	CITYSCAPE 97-3 M2.....		7.840	MTLY	07/25/2018	04/25/2010	100.000	1,660,034	1,665,135		1,660,034	1,664,355	10,879	130,498	(416)			..1PE	06/10/1997	7.886
21075W-EG-6	Contimortgage 1997-1 M2.....		7.670	MTLY	03/15/2028			412,823	412,823	100.0000	412,823	412,823						..6	09/25/1998	
22540V-6F-4..	CSFB 02-19 2A4.....		6.360	MTLY	06/25/2032	07/25/2032	100.000	8,169,500	8,169,500		8,169,500	8,169,500	43,298	259,790				..1PE	06/13/2002	6.364
22541N-LX-5..	CSFB 02-26 2B2.....		5.750	MTLY	09/22/2017			444,662	436,238		444,662	444,826	2,090	2,090	(164)			..1PE	11/01/2002	5.448
22541N-LY-3..	CSFB 02-26 2B3.....		5.750	MTLY	09/22/2017			259,595	261,742		259,595	259,595	1,254	1,254	20			..2PE	11/01/2002	5.909
23323C-BU-8..	DLJMA 00-D A.....		9.829	MTLY	08/27/2030	09/25/2030	100.000	13,000,000	13,000,000		13,000,000	13,000,000	106,477	1,548,752				..1PE	08/22/2000	9.872
25500P-AE-6..	DITECH 97-1 M1.....		7.250	MTLY	01/15/2024	04/01/2012	100.000	6,326,610	6,291,232		6,326,610	6,385,600	38,010	456,114	(13,552)			..1PE	01/07/1998	7.069
25500P-AP-1..	DITECH 98-1 M1.....		7.250	MTLY	10/15/2020			5,686,235	5,687,718		5,686,235	5,685,079	18,327	408,894	303			..1PE	06/25/1998	7.368
291701-AR-1..	Empire Funding 97-2 M2.....		8.030	MTLY	09/25/2023	04/25/2016	100.000	4,082,425	4,094,329		4,082,425	4,092,409	27,398	328,775	(2,125)			..2PE	05/22/1997	8.089
291701-BC-3..	Empire Funding 97-3 B1.....		7.750	MTLY	04/25/2023	04/25/2017	100.000	1,752,357	1,757,543		1,752,357	1,756,544	11,351	136,210	(516)			..2PE	08/19/1997	7.798
291701-BX-7..	Empire Funding 97-5 B1.....		8.490	MTLY	04/25/2024	07/01/2016	100.000	1,331,787	1,323,908		1,331,787	1,347,077	9,367	112,400	(2,242)			..2PE	01/05/1998	8.237
291705-AF-8..	Empire Funding Home Loan Trust 1997-A B.....		8.470	MTLY	06/25/2018	05/25/2011	100.000	499,146	500,796		499,146	500,641	3,535	42,367	(188)			..4	02/01/2002	8.533
32051D-AY-8..	FHASI 00-2 B2.....		7.750	MTLY	06/25/2030	06/25/2029	100.000	2,345,036	2,277,984		2,345,036	2,352,019	14,712	87,903	(6,983)			..1PE	05/29/2002	6.999
32051D-MH-2..	FHASI 02-3 B2.....		6.418	MTLY	06/25/2032			2,058,015	2,052,416		2,058,015	2,058,589	10,977	65,856	(574)			..1PE	06	

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
32051D-RY-0.	FHASI 02-8 B3.		5.850	MTLY	01/25/2033	11/25/2032	100.000	1,216,058	1,248,199		1,216,058	1,215,824	6,085	6,085	234			..ZZ	11/12/2002	6.279
32051D-SJ-2.	FHASI 02-9 B2.		5.545	MTLY	02/25/2033	10/25/2032	100.000	2,077,481	2,094,000		2,077,481	2,077,477	9,676		4			..1PE	12/12/2002	5.706
32051D-SK-9.	FHASI 02-9 B3.		5.545	MTLY	02/25/2033	10/25/2032	100.000	1,495,843	1,571,000		1,495,843	1,495,825	7,259		17			..ZZ	12/12/2002	6.308
33762S-AA-5.	FPLUS 1998-A.		8.500	MTLY	04/15/2028	05/15/2005	100.000	3,386,345	3,392,161		3,386,345	3,376,791	12,815		(2,738)			..2	04/08/1998	8.808
337925-BC-4.	FPLUS 97-1 Certificates.		7.640	MTLY	07/10/2022	07/10/2007	100.000	14,587,687	14,607,500		14,587,687	14,604,713	93,001	1,116,014	(10,728)			..1PE	02/20/1997	7.731
337925-BQ-3.	FPLUS 97-2 B1.		7.930	MTLY	04/10/2023	10/10/2006	100.000	4,496,170	4,503,088		4,496,170	4,501,012	29,758	357,095	(1,509)			..2PE	06/11/1997	8.032
337928-AH-8.	FPLUS 96-3 CTFS.		8.300	MTLY	02/20/2022	04/20/2004	100.000	5,572,252	5,568,250		5,572,252	5,726,597	38,514	462,165	(125,944)			..1PE	10/09/1996	7.823
36157B-AM-2.	GECMS 00-1 B1.		7.500	MTLY	12/25/2030	12/25/2029	100.000	3,334,085	3,226,652		3,334,085	3,347,274	20,167	141,030	(13,188)			..1PE	04/30/2002	6.709
36157N-LS-1.	GECMS 00-10 B2.		7.750	MTLY	09/25/2030	06/25/2030	100.000	2,038,813	2,163,780		2,038,813	2,018,401	13,974	167,207	9,197			..2	08/09/2000	8.807
36157R-7N-9.	GECMS 99-20 B2.		7.250	MTLY	12/25/2029			1,521,320	1,499,183		1,521,320	1,524,013	9,058	72,460	(2,693)			..1PE	04/09/2002	6.940
36157R-G9-0.	GECMS 99-3 B2.		6.500	MTLY	05/25/2029			2,095,484	2,147,529		2,095,484	2,092,163	11,632	93,060	3,321			..1PE	04/09/2002	6.972
36158G-HU-5.	GECMS 00-3 B2.		7.000	MTLY	03/25/2015			496,813	486,319		496,813	497,565	2,837	17,013	(752)			..ZZ	06/03/2002	6.610
36185N-CF-5.	GMACM 00-J1 M3.		7.500	MTLY	05/25/2030			1,293,700	1,249,092		1,293,700	1,297,348	7,807	46,841	(3,648)			..ZZ	06/13/2002	6.767
36185N-CZ-1.	GMACM 00-J2 M3.		7.750	MTLY	08/25/2030	06/25/2030	100.000	736,244	778,785		736,244	729,137	5,030	60,356	3,214			..1	08/24/2000	8.764
36185N-SL-5.	GMACM 02-J3 M2.		6.000	MTLY	05/25/2017			583,563	605,334		583,563	581,168	3,027	27,240	2,395			..1PE	03/14/2002	6.848
36185N-SM-3.	GMACM 02-J3 M3.		6.000	MTLY	05/25/2017			340,029	363,201		340,029	337,379	1,816	16,344	2,650			..2	03/14/2002	7.553
36229R-BR-9.	GSR 02-2 B2.		6.875	MTLY	05/25/2032	09/25/2031	100.000	5,913,670	6,008,674		5,913,670	5,907,249	34,423	275,095	6,422			..1PE	04/08/2002	7.270
36229R-DF-3.	GSR 02-3F 1B2.		6.500	MTLY	08/25/2016			332,488	327,236		332,488	332,963	1,773	8,863	(475)			..1PE	07/19/2002	6.116
36229R-HX-0.	GSR 02-11F B2.		6.000	MTLY	07/25/2032			1,680,977	1,744,927		1,680,977	1,680,311	8,725	8,725	667			..1PE	11/05/2002	6.562
36229R-HY-8.	GSR 02-11F B3.		6.000	MTLY	07/25/2032			2,939,787	3,051,626		2,939,787	2,938,621	15,258	15,258	1,166			..ZZ	11/01/2002	6.562
393505-QD-7.	GTHIL 96-D2 HEML.		8.100	MTLY	09/15/2027	10/15/2005	100.000	3,297,097	3,299,070		3,297,097	3,290,307	11,877	267,225	3,002			..1PE	09/17/1996	8.287
393505-RK-0.	GTHIL 96-10 B1.		7.240	MTLY	11/15/2028	06/15/2020	100.000	4,493,864	4,500,000		4,493,864	4,492,969	14,480	325,800	212			..2PE	02/20/1998	7.365
45660N-JR-7.	RAST 02-A13 B2.		5.250	MTLY	12/25/2017			605,756	608,788		605,756	605,649	2,663	5,327	107			..1PE	10/30/2002	5.334
45660N-JS-5.	RAST 02-A13 B3.		5.250	MTLY	12/25/2017			349,596	365,472		349,596	349,254	1,599	3,198	342			..2	10/30/2002	6.032
53184N-AM-8.	Life Financial 97-3 M1.		7.760	MTLY	04/25/2024	11/01/2009	100.000	4,402,755	4,416,527		4,402,755	4,414,404	28,560	342,723	(1,722)			..1PE	12/10/1997	7.800
55265K-BC-2.	MASTR 01-2 B2.		6.250	MTLY	11/25/2016			695,417	692,505		695,417	696,238	3,607	42,956	(758)			..1PE	11/02/2001	6.164
55265K-BD-0.	MASTR 01-2 B3.		6.250	MTLY	11/25/2016			549,756	561,044		549,756	548,509	2,922	34,275	1,152			..2	11/02/2001	6.658
55265K-CF-4.	MASTR 01-3 B2.		6.017	MTLY	01/25/2032	12/25/2031	100.000	2,527,570	2,651,799		2,527,570	2,513,408	13,296	132,708	7,252			..1PE	01/29/2002	7.252
55265K-CG-2.	MASTR 01-3 B3.		6.017	MTLY	01/25/2032	12/25/2031	100.000	1,459,573	1,590,884		1,459,573	1,449,134	7,977	79,605	10,439			..2	01/30/2002	7.458
55265K-CT-4.	MASTR 02-1 B2.		6.000	MTLY	02/25/2017			724,968	739,781		724,968	723,945	3,699	36,920	1,023			..1PE	02/12/2002	6.396
55265K-CU-1.	MASTR 02-1 B3.		6.000	MTLY	02/25/2017			421,984	443,675		421,984	420,036	2,218	22,142	1,948			..2	02/12/2002	6.992
55265K-DP-1.	MASTR 02-2 B2.		6.237	MTLY	04/25/2032			2,272,904	2,304,931		2,272,904	2,271,708	11,981	71,872	1,196			..1PE	05/29/2002	6.489
55265K-DQ-9.	MASTR 02-2 B3.		6.237	MTLY	04/25/2032			1,360,116	1,441,073		1,360,116	1,356,184	7,490	44,935	3,931			..2PE	06/03/2002	7.262
55265K-DS-5.	MASTR 02-2 3B2.		7.250	MTLY	02/25/2032			438,140	435,241		438,140	438,386	2,630	15,778	(246)			..1PE	05/29/2002	7.161
55265K-GP-8.	MASTR 02-4 B2.		6.435	MTLY	08/25/2032			4,343,138	4,311,066		4,343,138	4,344,747	23,117	91,926	(1,609)			..1PE	08/08/2002	6.348
55265K-JP-5.	MASTR 02-5 15B2.		6.000	MTLY	09/25/2017			906,095	875,812		906,095	907,424	4,379	13,137	(1,329)			..1PE	09/03/2002	5.378
55265K-JQ-3.	MASTR 02-5 15B3.		6.000	MTLY	09/25/2017			528,166	524,698		528,166	528,388	2,623	7,870	(221)			..2PE	09/03/2002	5.880
55265K-LS-6.	MASTR 02-6 B3.		6.124	MTLY	10/25/2032	09/25/2032	100.000	3,997,351	4,038,462		3,997,351	3,996,815	20,609	41,162	535			..2	10/01/2002	6.307
55265K-LD-7.	MASTR 02-7 B3.		5.821	MTLY	12/25/2032			3,041,484	3,166,005		3,041,484	3,039,983	15,358	15,358	1,501			..2PE	11/04/2002	6.460
55265K-PH-6.	MASTR 02-8 B2.		5.849	MTLY	12/25/2032			4,269,206	4,290,692		4,269,206	4,269,239	20,914		(33)			..1PE	12/03/2002	5.937
55265K-PJ-2.	MASTR 02-8 B3.		5.849	MTLY	12/25/2032			2,879,950	3,002,886		2,879,950	2,879,369	14,637		581			..2PE	12/03/2002	6.474
57634N-AW-3.	Master Financial Asset Trust 98-1 M2.		7.540	MTLY	04/20/2029	02/20/2009	100.000	2,749,381	2,756,261		2,749,381	2,755,031	17,319	207,822	(1,782)			..1PE	02/03/1998	7.593
576434-AK-0.	MALT 02-1 B2.		6.750	MTLY	06/25/2032			2,991,820	2,985,070		2,991,820	2,992,533	16,791	83,945	(713)			..1PE	06/18/2002	6.740
576434-BG-8.	MALT 02-2 B2.		7.130	MTLY	10/25/2032			5,102,490	4,986,197		5,102,490	5,105,204	29,626	59,226	(2,714)			..1PE	10/24/2002	6.718
585166-AW-1.	MEGO 97-3 M2.		7.670	MTLY	08/25/2023	09/25/2009	100.000	2,191,558	2,198,098		2,191,558	2,197,754	14,098	169,313	(595)			..1PE	06/24/1997	7.705
585166-BE-0.	MEGO 97-4 CTFS.		7.950	MTLY	09/25/2023	11/25/2018	100.000	1,936,995	1,943,503		1,936,995	1,940,163	12,876	151,925	(314)			..2PE	08/27/1997	8.025
589929-ET-1.	MLMI 92-MH1 B.		7.690	MTLY	03/25/2019	10/01/2007	100.000	705,118	731,771		705,118	687,865	4,689	49,607	4,214			..2	12/02/1998	9.262
589929-NR-5.	MLMI FF3 97-M2.		2.396	MTLY	11/24/2027	09/20/2005	100.000	799,512	799,512		799,512	799,512	585	20,150				..2PE	11/24/1997	2.408
589929-XQ-6.	MLMI 01-S1 M3.		6.500	MTLY	05/25/2029			1,125,543	1,114,603		1,125,543	1,125,749	6,037	6,037	(206)			..2PE	11/25/2002	6.284
591739-AG-2.	Metropolitan Asset Funding II 98-A M2.																			

## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- ation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
61746W-VK-3	MSDWC 02-WL 1 3B2		6.840	MTLY	04/25/2032			2,442,091	2,318,593		2,442,091	2,444,395	13,216	26,428	(2,304)			..1PE	10/30/2002	5.872
61746W-VL-1	MSDWC 02-WL 1 3B3		6.840	MTLY	04/25/2032			1,738,095	1,686,159		1,738,095	1,738,983	9,611	19,219	(888)			..2PE	10/30/2002	6.276
66937N-6Q-6	NSCOR 98-24 B3		6.750	MTLY	10/25/2028			865,904	858,852		865,904	866,669	4,831	28,986	(765)			..1PE	05/29/2002	6.579
66937R-ET-2	NSCOR 98-29 B3		6.250	MTLY	12/25/2028			3,978,350	4,029,278		3,978,350	3,976,079	20,986	125,915	2,270			..1PE	05/29/2002	6.503
66937R-K7-3	NSCOR 99-23 B3		7.000	MTLY	10/25/2029			1,085,078	1,087,645		1,085,078	1,085,266	6,345	50,757	(188)			..1PE	04/09/2002	7.059
66937R-Q2-8	NSCOR 99-26 B3		7.250	MTLY	12/25/2029			1,120,763	1,109,808		1,120,763	1,122,293	6,705	53,641	(1,530)			..1PE	04/09/2002	7.054
66937R-VU-0	NSCOR 99-16 B3		6.500	MTLY	06/25/2029			978,889	1,008,392		978,889	976,880	5,462	43,697	2,009			..1PE	04/09/2002	7.062
66937R-X6-1	NSCOR 00-2 B3		7.500	MTLY	04/25/2030			1,918,078	1,852,469		1,918,078	1,923,457	11,578	69,468	(5,378)			..2Z	06/13/2002	6.772
66937R-ZE-2	NSCOR 99-18 B3		6.500	MTLY	07/25/2029			2,804,552	2,855,541		2,804,552	2,801,999	15,468	108,273	2,552			..1PE	04/29/2002	6.843
69348R-FY-7	PNC Mortgage Sec Corp 99-2 DB3		6.910	MTLY	04/25/2029	10/25/2026	100.000	5,223,103	5,262,929		5,223,103	5,221,812	30,306	181,829	1,291			..2Z	05/30/2002	7.082
69348R-KP-0	PNC Mortgage Sec Corp 99-4 DB3		7.140	MTLY	06/25/2029	03/25/2029	100.000	3,916,978	3,950,408		3,916,978	3,914,761	23,505	164,472	2,217			..2	05/29/2002	7.340
69348R-MP-8	PNC Mortgage Sec Corp 99-5 CB2		6.887	MTLY	07/25/2029	06/25/2029	100.000	5,236,205	5,616,773		5,236,205	5,103,365	32,238	386,945	44,439			..1PE	10/05/1999	8.388
69360Q-AM-3	PSWHI 97-2 M2		7.940	MTLY	11/20/2023	01/20/2005	100.000	3,688,411	3,685,525		3,688,411	3,699,757	24,386	292,631	(4,833)			..1PE	02/04/1998	7.981
69573C-CN-3	PMAC 99-4 1B3		6.799	MTLY	07/28/2024	08/28/2020	100.000	2,165,751	2,302,930		2,165,751	2,139,386	13,047	157,035	2,928			..1PE	01/21/2000	8.426
69573C-DR-3	PMAC 00-1 B2		7.750	MTLY	09/25/2030	06/25/2030	100.000	695,732	748,085		695,732	686,689	4,831	57,976	3,867			..2	07/26/2000	9.038
743946-AQ-8	PHMS 93-K 2B		6.449	MTLY	12/28/2008	08/01/2008	100.000	1,443,450	1,467,955		1,443,450	1,426,898	7,889	94,141	1,952			..1PE	11/17/1993	7.136
74436J-BR-7	PSSF 93-5 B4B		7.820	MTLY	04/30/2024	04/02/2024	100.000	1,083,833	1,055,106		1,083,833	1,085,440	6,875	76,941	(325)			..1PE	03/11/1998	6.930
760972-5Z-8	RFMSI 98-S31 M3		6.500	MTLY	12/25/2028			2,200,465	2,481,015		2,200,465	2,119,717	13,439	159,502	30,465			..1	02/15/2000	8.897
76110F-4P-5	RALI 00-QS2 M3		7.750	MTLY	02/25/2030	03/25/2029	100.000	2,317,369	2,313,724		2,317,369	2,317,369	14,943	132,216	(2,501)			..2	04/07/2002	7.682
76110F-P6-4	RALI 99-QS6 M2		6.500	MTLY	05/25/2029			4,582,388	4,605,168		4,582,388	4,582,143	24,945	223,516	245			..1PE	03/08/2002	6.601
76110F-W2-5	RALI 99-QS10 M2		7.250	MTLY	08/25/2029			4,134,295	4,047,572		4,134,295	4,138,642	24,454	218,548	(4,347)			..1PE	03/08/2002	6.414
76110G-A9-2	RALI 02-QS8 M2		6.250	MTLY	06/25/2017			632,133	623,942		632,133	632,814	3,250	19,498	(681)			..1PE	06/21/2002	6.004
76110G-AR-2	RALI 00-QS7 M3		8.000	MTLY	06/25/2030			2,515,738	2,713,822		2,515,738	2,481,875	18,092	213,498	15,109			..1	08/08/2000	9.386
76110G-B2-6	RALI 02-QS8 M3		6.250	MTLY	06/25/2017			609,328	623,942		609,328	608,588	3,250	19,498	741			..2	06/21/2002	6.706
76110G-CZ-2	RALI 00-QS10 M3		8.000	MTLY	09/25/2030	02/25/2030	100.000	3,276,934	3,239,060		3,276,934	3,283,597	21,594	148,178	(6,663)			..1PE	05/17/2002	7.645
76110G-HN-4	RALI 01-QS3 M3		7.250	MTLY	03/25/2031	08/25/2030	100.000	3,234,639	3,283,351		3,234,639	3,231,663	19,837	138,858	2,975			..2	05/21/2002	7.597
76110G-JX-0	RALI 01-QS5 M3		6.750	MTLY	05/25/2031			1,748,336	1,707,842		1,748,336	1,750,338	9,607	38,426	(2,002)			..2	08/14/2002	6.333
76110G-KH-3	RALI 01-QS6 M2		6.500	MTLY	05/25/2016			404,711	411,232		404,711	403,778	2,228	26,730	659			..1PE	07/18/2001	6.839
76110G-PC-9	RALI 01-QS13 M2		6.500	MTLY	09/25/2016	05/25/2015	100.000	749,167	750,651		749,167	749,479	4,066	48,792	(249)			..1PE	09/25/2001	6.538
76110G-PD-7	RALI 01-QS13 M3		6.500	MTLY	09/25/2016	05/25/2015	100.000	642,913	656,868		642,913	640,985	3,558	42,696	1,546			..2	09/25/2001	6.959
76110G-Q2-0	RALI 02-QS13 M2		6.000	MTLY	09/25/2017			533,243	514,694		533,243	533,875	2,573	7,720	(632)			..1PE	09/17/2002	5.357
76110G-Q3-8	RALI 02-QS13 M3		6.000	MTLY	09/25/2017			617,300	617,653		617,300	617,364	3,088	9,265	(64)			..2	09/17/2002	6.012
76110G-QF-1	RALI 01-QS12 M3		7.000	MTLY	09/25/2031	07/25/2026	100.000	1,706,443	1,675,127		1,706,443	1,709,153	9,772	39,086	(2,710)			..2	08/08/2002	6.511
76110G-RU-7	RALI 01-QS14 M3		6.750	MTLY	10/25/2031			1,177,174	1,153,125		1,177,174	1,178,305	6,486	25,945	(1,131)			..2	08/14/2002	6.404
76110G-SN-2	RALI 01-QS16 M3		6.250	MTLY	11/25/2031			1,137,794	1,155,806		1,137,794	1,137,340	6,020	24,079	454			..2	08/14/2002	6.521
76110G-TM-3	RALI 01-QS17 M3		6.500	MTLY	11/25/2031			1,050,423	1,050,703		1,050,423	1,050,580	5,691	22,765	(157)			..2	08/14/2002	6.521
76110G-UH-2	RALI 01-QS18 M3		6.500	MTLY	12/25/2031			1,449,181	1,463,574		1,449,181	1,448,939	7,928	31,711	242			..2	08/14/2002	6.675
76110G-UW-9	RALI 01-QS19 B2		6.000	MTLY	12/25/2016	10/25/2016	100.000	763,490	793,707		763,490	760,037	3,969	47,622	3,427			..1PE	12/20/2001	6.768
76110G-UX-7	RALI 01-QS19 B3		6.000	MTLY	12/25/2016	10/25/2016	100.000	645,613	694,434		645,613	639,856	3,472	41,666	5,712			..2	12/20/2001	7.456
76110G-VU-2	RALI 02-QS1 M3		6.500	MTLY	01/25/2032			1,659,506	1,677,525		1,659,506	1,659,112	9,087	36,346	394			..2	08/14/2002	6.701
76110G-WH-0	RALI 02-QS2 M3		6.750	MTLY	02/25/2032			1,284,123	1,267,793		1,284,123	1,284,879	7,131	28,525	(756)			..2	08/14/2002	6.562
76110G-XG-1	RALI 02-QS3 M3		6.750	MTLY	03/25/2032			3,815,281	3,769,828		3,815,281	3,817,393	21,205	84,821	(2,112)			..2	08/14/2002	6.578
76110G-XU-0	RALI 02-QS4 M2		6.250	MTLY	03/25/2017			732,963	758,703		732,963	731,437	3,952	31,613	1,525			..1PE	04/01/2002	6.827
76110G-XV-8	RALI 02-QS4 M3		6.250	MTLY	03/25/2017			711,531	758,703		711,531	707,669	3,952	31,613	3,862			..2Z	04/01/2002	7.504
76110G-YT-2	RALI 02-QS5 M3		6.750	MTLY	04/25/2032			2,123,466	2,099,878		2,123,466	2,124,568	11,812	47,247	(1,103)			..2	08/14/2002	6.593
76110Y-3Q-3	RFMSI 01-S13 M2		6.500	MTLY	06/25/2016			826,813	840,082		826,813	824,856	4,550	54,590	1,320			..1PE	06/19/2001	6.836
76110Y-3R-1	RFMSI 01-S13 M3		6.500	MTLY	06/25/2016			806,332	840,082		806,332	800,310	4,550	54,590	4,067			..2	06/19/2001	7.374
76110Y-6Y-3	RFMSI 01-S16 M2		6.500	MTLY	07/25/2016	05/25/2016	100.000	356,285	360,279		356,285	355,804	1,952	23,411	344			..1PE	06/11/2001	6.736
76110Y-6Z-0	RFMSI 01-S16 M3		6.500	MTLY	07/25/2016	05/25/2016	100.000	348,134	360,185		348,134	346,087	1,951	23,405	1,463			..2	06/11/2001	7.237
76110Y-7J-5	RFMSI 01-S19 M2		6.500	MTLY	08/25/2016			362,561	362,559		362,561	362,829	1,964	23,566	(214)			..1PE	09/19/2001	6.497
76110Y-E8-1	RFMSI 00-S16 M2		7.500	MTLY	12/25/2030			2,477,329	2,484,400		2,477,329	2,478,189	15,528	179,126	(469)			..1PE	02/15/2001	7.581
76110Y-QW-5	RFMSI 99-S23 M3		7.250	MTLY	11/25/2029			1,517,232	1,495,156		1,517,232	1,519,919	9,033	70,454	(2,687)			..1PE	04/09/2002	6.940

E08.13

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

E08.14

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
76110Y-R3-8..	RFMSI 01-S5 M2.....		7.000	MTLY	03/25/2031			2,285,055	2,300,222		2,285,055	2,284,408	13,418	160,895	380			..1PE	03/21/2001	7.134
76110Y-RU-8..	RFMSI 99-S24 M3.....		7.500	MTLY	12/25/2029			1,178,286	1,146,547		1,178,286	1,180,943	7,166	48,892	(2,657)			..1PE	04/29/2002	6.970
76110Y-SX-1..	RFMSI 00-S1 M3.....		7.500	MTLY	01/25/2030			1,408,760	1,376,609		1,408,760	1,412,315	8,604	67,108	(3,554)			..1	04/09/2002	7.010
76110Y-T5-1..	RFMSI 01-S6 M2.....		7.000	MTLY	03/25/2031			1,521,967	1,532,069		1,521,967	1,521,536	8,937	107,135	253			..1PE	03/21/2001	7.134
76110Y-TR-3..	RFMSI 00-S2 M3.....		7.500	MTLY	02/25/2030			1,467,576	1,434,282		1,467,576	1,471,259	8,964	69,802	(3,683)			..1	04/09/2002	7.013
76110Y-V6-6..	RFMSI 01-S8 M2.....		7.000	MTLY	04/25/2031	03/25/2031	100.000	1,869,375	1,911,678		1,869,375	1,865,305	11,151	133,558	2,831			..1PE	07/09/2001	7.393
76110Y-VK-5..	RFMSI 00-S6 M2.....		7.750	MTLY	05/25/2030	07/25/2029	100.000	2,341,194	2,277,799		2,341,194	2,357,522	14,711	171,061	(12,036)			..1PE	08/14/2001	7.073
76110Y-VL-3..	RFMSI 00-S6 M3.....		7.750	MTLY	05/25/2030			1,404,876	1,366,679		1,404,876	1,408,107	8,826	52,156	(3,231)			..1PE	06/13/2002	7.172
76110Y-X5-6..	RFMSI 01-S9 M2.....		6.750	MTLY	04/25/2031			1,853,020	1,920,394		1,853,020	1,846,054	10,802	129,403	4,838			..1PE	07/09/2001	7.343
76110Y-ZQ-8..	RFMSI 00-S13 M2.....		7.750	MTLY	10/25/2030	12/25/2029	100.000	1,951,499	1,897,645		1,951,499	1,964,062	12,256	140,928	(9,261)			..1PE	08/14/2001	7.111
76111J-A4-6..	RFMSI 02-S16 M2.....		5.500	MTLY	10/25/2017			565,864	557,458		565,864	565,994	2,555	5,110	(130)			..1PE	10/30/2002	5.230
76111J-A5-3..	RFMSI 02-S16 M3.....		5.500	MTLY	10/25/2017			408,128	418,118		408,128	407,894	1,916	3,833	234			..2	10/30/2002	5.933
76111J-BT-0..	RFMSI 01-S21 M2.....		6.250	MTLY	09/25/2016	06/25/2016	100.000	537,102	543,018		537,102	536,506	2,828	33,939	478			..1PE	09/21/2001	6.470
76111J-C5-1..	RFMSI 02-S17 M2.....		5.000	MTLY	11/25/2017			593,665	605,184		593,665	593,553	2,522	2,522	111			..1PE	11/18/2002	5.332
76111J-C6-9..	RFMSI 02-S17 M3.....		5.000	MTLY	11/25/2017	10/25/2017	100.000	429,040	453,913		429,040	428,806	1,891	1,891	234			..2Z	11/18/2002	5.906
76111J-CQ-5..	RFMSI 01-S20 M3.....		6.750	MTLY	09/25/2031	11/25/2026	100.000	1,422,162	1,380,686		1,422,162	1,425,127	7,766	31,039	(2,965)			..2	08/08/2002	6.053
76111J-D7-6..	RFMSI 02-S18 M2.....		5.250	MTLY	12/25/2017			609,057	607,800		609,057	609,058	2,659	2,659	(1)			..1PE	12/13/2002	5.211
76111J-D8-4..	RFMSI 02-S18 M3.....		5.250	MTLY	12/25/2017			442,183	455,800		442,183	442,179	1,994	4	4			..2Z	12/13/2002	5.774
76111J-DR-2..	RFMSI 01-S22 M2.....		6.750	MTLY	09/25/2031	07/25/2031	100.000	3,370,216	3,390,266		3,370,216	3,369,739	19,070	228,747	385			..1PE	09/21/2001	6.868
76111J-DS-0..	RFMSI 01-S22 M3.....		6.750	MTLY	09/25/2031	12/25/2026	100.000	2,037,169	1,977,680		2,037,169	2,041,337	11,124	44,442	(4,168)			..2	08/08/2002	6.063
76111J-FP-4..	RFMSI 01-S23 M2.....		6.691	MTLY	10/25/2031			3,255,181	3,213,660		3,255,181	3,260,484	17,917	214,849	(4,613)			..1PE	11/06/2001	6.517
76111J-GB-4..	RFMSI 01-S25 M2.....		6.250	MTLY	10/25/2016			542,980	542,617		542,980	543,380	2,826	33,879	(343)			..1PE	10/25/2001	6.234
76111J-GC-2..	RFMSI 01-S25 M3.....		6.250	MTLY	10/25/2016			423,985	434,132		423,985	422,736	2,261	27,106	1,075			..2	10/25/2001	6.726
76111J-GX-6..	RFMSI 01-S24 M2.....		6.750	MTLY	10/25/2031			2,498,640	2,457,196		2,498,640	2,503,556	13,822	165,762	(4,284)			..1PE	11/06/2001	6.519
76111J-KP-8..	RFMSI 01-S28 M3.....		6.000	MTLY	12/25/2016			706,195	731,799		706,195	703,442	3,659	40,249	2,752			..1PE	01/07/2002	6.697
76111J-KQ-6..	RFMSI 01-S28 M3.....		6.000	MTLY	12/25/2016			684,942	731,703		684,942	679,712	3,659	40,244	5,229			..2	01/07/2002	7.302
76111J-NV-2..	RFMSI 02-S3 M2.....		6.000	MTLY	02/25/2017			503,344	492,009		503,344	504,040	2,460	9,840	(696)			..1PE	07/31/2002	5.565
76111J-QZ-0..	RFMSI 02-S5 M2.....		6.000	MTLY	03/25/2017	03/25/2007	100.000	565,223	586,220		565,223	562,130	2,931	23,449	3,094			..1PE	04/03/2002	7.069
76111J-RS-5..	RFMSI 02-S6 M2.....		6.000	MTLY	04/25/2017			577,053	593,614		577,053	575,805	2,968	23,745	1,248			..1PE	04/17/2002	6.563
76111J-RT-3..	RFMSI 02-S6 M3.....		6.000	MTLY	04/25/2017			416,632	445,210		416,632	414,324	2,226	17,808	2,308			..2	04/17/2002	7.337
76111J-SC-9..	RFMSI 02-S8 M2.....		6.000	MTLY	05/25/2017			507,483	496,720		507,483	508,129	2,484	9,934	(646)			..1PE	07/31/2002	5.601
76111J-UN-2..	RFMSI 02-S9 M2.....		6.000	MTLY	07/25/2017			408,701	400,442		408,701	409,186	2,002	8,009	(485)			..1PE	07/31/2002	5.629
76111J-VY-7..	RFMSI 02-S11 M2.....		5.750	MTLY	08/25/2017			407,036	399,201		407,036	407,419	1,913	7,651	(383)			..1PE	08/20/2002	5.398
76111J-WR-1..	RFMSI 02-S14 M2.....		5.500	MTLY	09/25/2017			412,843	402,992		412,843	413,193	1,847	5,541	(350)			..1PE	09/24/2002	5.066
76111J-WS-9..	RFMSI 02-S14 M3.....		5.500	MTLY	09/25/2017			297,741	302,220		297,741	297,639	1,385	4,156	102			..2	09/24/2002	5.766
78400K-AB-3..	SBFT2 99-3 D1.....		8.500	MTLY	06/27/2029	06/27/2003	100.000	892,607	901,776		892,607	876,132	6,388	76,651	3,564			..2	03/03/2000	10.214
866165-AD-5..	SUMT 00-1 B4.....		6.138	MTLY	12/28/2012	08/28/2009	100.000	241,790	257,821		241,790	235,583	1,319	5,365	1,384			..2	03/01/2000	8.927
929227-YX-8..	WAMU 02-S7 B3.....		5.840	MTLY	11/25/2032			3,022,710	3,099,338		3,022,710	3,021,855	15,083	15,091	855			..2Z	11/07/2002	6.264
939335-7L-3..	WAMU 02-S5 B2.....		6.389	MTLY	09/25/2032			2,804,370	2,809,060		2,804,370	2,804,671	14,956	59,824	(301)			..1PE	08/01/2002	6.434
939335-QZ-3..	WAMU 01-S8 1B2.....		6.500	MTLY	08/25/2016	07/25/2016	100.000	656,331	649,742		656,331	657,864	3,519	42,233	(1,363)			..1PE	11/13/2001	6.274
939336-GM-9..	WAMMS 02-MS7 CB3.....		5.910	MTLY	11/25/2032			1,962,993	2,064,851		1,962,993	1,961,931	10,169	10,169	1,062			..2PE	11/07/2002	6.697
939336-JW-4..	WAMMS 02-MS8 CB2.....		5.405	MTLY	12/25/2032	11/25/2032	100.000	2,285,103	2,309,821		2,285,103	2,285,009	10,403	10,403	94			..1PE	11/26/2002	5.578
939336-JX-2..	WAMMS 02-MS8 CB3.....		5.405	MTLY	12/25/2032	10/25/2032	100.000	1,767,104	1,848,056		1,767,104	1,766,554	8,323	1,766,554	550			..2Z	11/26/2002	6.116
93933R-AW-7..	WAMU 01 WM2 M2.....		7.217	MTLY	03/21/2031	12/21/2030	100.000	2,548,655	2,577,489		2,548,655	2,545,673	15,501	186,017	1,722			..1PE	03/09/2001	7.452
94975W-AQ-6..	WFMBS 00-2 1B2.....		7.750	MTLY	06/25/2030	11/25/2028	100.000	1,132,106	1,101,295		1,132,106	1,139,840	7,113	85,350	(5,737)			..1PE	08/15/2001	7.080
94976G-AE-7..	WFMBS 01-14 B2.....		6.500	MTLY	08/25/2016	04/25/2016	100.000	648,944	661,019		648,944	647,179	3,581	42,966	1,261			..1PE	07/12/2001	6.889
94976G-AF-4..	WFMBS 01-14 B3.....		6.500	MTLY	08/25/2016	04/25/2016	100.000	397,290	413,609		397,290	394,544	2,240	26,884	1,964			..2	07/12/2001	7.359
94976J-AP-6..	WFMBS 00-14 B2.....		7.500	MTLY	01/25/2031	12/25/2030	100.000	2,199,410	2,215,626		2,199,410	2,198,662	13,848	166,172	405			..1PE	01/17/2001	7.656
94976M-AE-4..	WFMBS 01-3 B2.....		7.000	MTLY	02/25/2031	10/25/2030	100.000	3,658,394	3,767,632		3,658,394	3,644,300	21,978	263,734	7,556			..1PE	01/26/2001	7.504
94976N-AT-9..	WFMBS 01-4 B2.....		7.000	MTLY	02/25/2031	11/25/2030	100.000	5,241,902	5,363,834		5,241,902	5,226,385	31,289	374,999	8,650			..1PE	02/07/2001	7.412
94976S-AJ-0..	WFMBS 02-13 B2.....		6.000	MTLY	06/25/2017			550,359	539,108		550,359	551,028	2,696	10,782	(669)			..1PE	07/31/2002	5.620
94977C-BK-0..	WFMBS 01-21 B2.....		6.750	MTLY	10/25/2031	07/25/2031	100.000	6,726,665	6,820,953		6,726,665	6,720,168	38,368	460,414	5,215			..1PE	08/27/2001	6.993
94977K-AL-1..	WFMBS 01-20 B2.....		6.250	MTLY	09/25/2016	06/25/2016	100.000	774,077	785,725		774,077	772,589	4,092	49,108	1,124			..1PE	08/10/2001	6.555

### SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

E08.15

1 CUSIP Identifi- cation	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- ation	20 Date Acquired	21 Effective Rate of Interest	
			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year							
94977K-AM-9	WFMB0 01-20 B3		6.250	MTLY	09/25/2016	06/25/2016	100.000	502,823	525,080		502,823	499,319	2,735	32,818	2,649			..2	08/10/2001	7.147	
94977M-AG-8	WFMB0 01-23 B2		6.250	MTLY	10/25/2016	07/25/2016	100.000	569,909	571,630		569,909	570,023	2,977	35,727	(91)			..1PE	10/10/2001	6.308	
94977R-AP-7	WFMB0 01-24 B2		6.750	MTLY	11/25/2031	10/25/2031	100.000	2,870,239	2,822,631		2,870,239	2,875,886	15,877	190,528	(4,921)			..1PE	11/06/2001	6.519	
94977S-AJ-9	WFMB0 01-33 B2		6.250	MTLY	12/25/2016			563,070	576,155		563,070	561,683	3,001	36,010	1,352			..1PE	12/04/2001	6.708	
94977S-AK-6	WFMB0 01-33 B3		6.250	MTLY	12/25/2016			364,547	384,103		364,547	362,257	2,001	24,006	2,232			..2	12/04/2001	7.299	
94977T-AV-0	WFMB0 01-26 B2		6.500	MTLY	11/25/2031	09/25/2031	100.000	2,981,687	2,970,851		2,981,687	2,983,965	16,092	193,105	(1,963)			..1PE	11/06/2001	6.466	
94977W-AG-6	WFMB0 01-29 B2		6.000	MTLY	12/25/2016	10/25/2016	100.000	1,209,806	1,220,768		1,209,806	1,208,942	6,104	73,227	796			..1PE	11/13/2001	6.176	
94977W-AH-4	WFMB0 01-29 B3		6.000	MTLY	12/25/2016	10/25/2016	100.000	592,147	610,863		592,147	589,864	3,054	36,642	2,103			..2	11/13/2001	6.620	
94978A-AU-2	WFMB0 02-2 B2		6.500	MTLY	02/25/2032			2,178,060	2,232,149		2,178,060	2,174,950	12,091	120,894	3,110			..1PE	02/07/2002	6.896	
94978A-AV-0	WFMB0 02-2 B3		6.500	MTLY	02/25/2032			1,839,053	1,984,462		1,839,053	1,829,736	10,749	107,479	9,317			..2	02/07/2002	7.694	
94978D-AF-9	WFMB0 02-5 B2		6.069	MTLY	03/25/2017			950,292	967,243		950,292	949,258	4,892	34,242	1,034			..1PE	05/07/2002	6.411	
94978D-AG-7	WFMB0 02-5 B3		6.069	MTLY	03/25/2017			550,645	580,732		550,645	548,474	2,937	20,559	2,171			..2	05/07/2002	7.106	
94978G-AE-8	WFMB0 02-6 B2		6.000	MTLY	01/25/2017			952,170	970,582		952,170	950,791	4,853	43,676	1,379			..1PE	02/28/2002	6.370	
94978G-AJ-4	WFMB0 02-6 B3		6.000	MTLY	01/25/2017			555,089	581,767		555,089	552,815	2,909	26,180	2,274			..2	02/28/2002	6.913	
94978T-BN-6	WFMB0 02-8 2B2		6.000	MTLY	05/25/2017			864,180	852,625		864,180	864,915	4,263	17,053	(734)			..1PE	08/06/2002	5.750	
94978V-AE-2	WFMB0 02-11 B2		6.000	MTLY	05/25/2017			561,828	549,933		561,828	562,542	2,750	10,999	(714)			..1PE	07/31/2002	5.602	
94979G-AH-7	WFMB0 02-16 B2		5.750	MTLY	10/25/2017	09/25/2017	100.000	613,277	595,156		613,277	613,522	2,852	8,555	(245)			..1PE	08/13/2002	5.467	
94979G-AJ-3	WFMB0 02-16 B3		5.750	MTLY	10/25/2017			590,846	595,156		590,846	590,785	2,852	8,555	61			..2	08/13/2002	5.881	
94979K-AX-3	WFMB0 02-19 B3		5.867	MTLY	11/25/2032			3,514,364	3,747,514		3,514,364	3,511,538	18,321	36,643	2,826			..2Z	10/17/2002	6.801	
	United States							563,227,445	568,816,640	...XXX...	563,227,445	562,725,683	3,176,124	26,368,187	177,737		0	42,218	XXX	XXX	XXX
4299999	Industrial & Miscellaneous - Other Multi-Class Residential Mtg.-Backed Securities							563,227,445	568,816,640	...XXX...	563,227,445	562,725,683	3,176,124	26,368,187	177,737		0	42,218	XXX	XXX	XXX
	<b>Industrial &amp; Miscellaneous (Unaffiliated) - Defined Multi-Class Commercial Mortgage-Backed Securities</b>																				
	<b>United States</b>																				
09774X-BS-0	Bombardier Cap Mortgage 00-A M2		9.000	MTLY	06/15/2030	11/15/2026	100.000	1,960,272	2,000,000		1,960,272	1,956,563	15,000	180,000	1,331			..5	01/21/2000	9.402	
126671-FE-1	CWL 99-1 AF3		6.815	MTLY	01/25/2029	11/25/2012	100.000	4,989,236	5,008,000		4,989,236	4,992,350	28,441	341,295	(1,095)			..1PE	02/22/1999	6.888	
20847T-AX-9	CNFHE 01-C A5		6.790	MTLY	08/15/2033	04/15/2010	100.000	10,258,122	9,800,000		10,258,122	10,284,641	29,574	277,258	(26,519)			..1	07/25/2002	5.933	
393505-E5-7	GTHIL 98-3 M1		6.860	MTLY	03/01/2030	08/01/2015	100.000	4,789,567	5,000,000		4,789,567	4,782,813	28,583	171,500	6,754			..1PE	06/17/2002	7.549	
	United States							21,997,197	21,808,000	...XXX...	21,997,197	22,016,367	101,598	970,053	(19,529)		0	0	XXX	XXX	XXX
	<b>Foreign</b>																				
126342-BN-3	CSFB 95-M1 B		9.547	MTLY	04/25/2025	10/25/2010	100.000	5,640,829	5,457,000		5,640,829	5,694,038	43,413	506,079	(19,995)			..1PE	02/10/2000	8.973	
	Foreign							5,640,829	5,457,000	...XXX...	5,640,829	5,694,038	43,413	506,079	(19,995)		0	0	XXX	XXX	XXX
4399999	Industrial & Miscellaneous - Defined Multi-Class Commercial Mtg.-Backed Securities							27,638,026	27,265,000	...XXX...	27,638,026	27,710,405	145,011	1,476,132	(39,524)		0	0	XXX	XXX	XXX
	<b>Industrial &amp; Miscellaneous (Unaffiliated) - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities</b>																				
	<b>United States</b>																				
00203Y-AJ-9	AQNM 02-N4		10.330	MTLY	09/25/2032	09/25/2004	100.000	8,573,757	8,587,562		8,573,757	8,586,986	73,925	221,774	(13,229)			..2PE	08/20/2002	9.702	
009690-AB-4	AJAX 1X II		6.900	MTLY	10/25/2011			4,877,324	5,000,000		4,877,324	4,857,810	5,750	345,000	11,080			..1	02/16/2001	7.422	
161549-AA-8	CFNM 02-1 A		8.500	MTLY	05/25/2031	03/25/2004	100.000	2,418,453	2,437,358		2,418,453	2,416,792	17,265	120,852	1,661			..2	05/23/2002	8.955	
301951-AC-3	FFCA 96-C1 B		8.280	MTLY	06/01/2020	06/25/2008	100.000	5,107,975	5,000,000		5,107,975	5,221,094	34,500	414,000	(22,651)			..1	01/07/1997	7.723	
301965-AG-4	FFCA 1997-1 C1		7.930	MTLY	09/18/2014	08/18/2013	100.000	2,432,997	2,436,000		2,432,997	2,434,858	16,098	193,175	(391)			..1	06/04/1997	8.024	
301965-AJ-8	FFCA 1997-1 D1		8.130	MTLY	07/18/2015	10/18/2014	100.000	2,212,000	2,212,000		2,212,000	2,212,000	14,986	179,836				..2	06/04/1997	8.226	
302471-AN-7	FMAC 97-A D		8.140	MTLY	04/15/2019			151,522	150,000		151,522	152,227		6,105	(83)			..3	06/11/1997	8.053	
373872-AC-4	GACC 97-1 A		7.950	MTLY	08/28/2030	11/28/2007	100.000	4,991,350	5,150,317		4,991,350	4,892,801	34,121	349,383	16,747			..2	07/31/1997	9.522	
393505-FK-3	GTHIL 95-1 B2		9.200	MTLY	06/15/2025	03/15/2017	100.000	3,146,550	5,721,000	..55.0000	3,146,550	5,432,268	23,393	518,836	(2,315,509)			..6	03/14/2000	10.085	
393533-BU-7	GT 1997-D CTFs		7.250	MTLY	03/15/2029			2,520,000	2,582,610		2,520,000	2,494,640		187,239	4,561			..6	05/13/1998	7.814	
45254T-KV-5	IMSA 02-1 M2		7.000	MTLY	04/25/2032	03/25/2013	100.000	3,918,217	4,000,000		3,918,217	3,912,726	23,333	233,333	5,490			..1PE	01/30/2002	7.385	
57634N-AK-9	Master Financial Asset Trust 97-1 M2		7.800	MTLY	01/20/2029	07/20/2008	100.000	4,670,292	4,757,221		4,670,292	4,642,007	30,922	371,063	10,397			..1PE	09/06/2000	8.656	
589929-MH-8	MLMI 96-C2 D		6.960	MTLY	11/21/2028	10/21/2009	100.000	9,890,848	10,000,000		9,890,848	9,871,755	58,000	696,000	10,916			..2	03/12/2001	7.230	
66988D-AB-4	NCAPS 02-C1 A		7.150	MTLY	09/25/2031	07/26/2004	100.000	7,152,356	7,152,356		7,152,356	7,152,356	7,103	72,447				..1PE	10/30/2002	7.257	
670670-AG-3	NYCTL 99-R A		8.211	FMAN	08/10/2007	06/10/2004	100.000	689,305	689,305		689,305	689,305	8,018	57,949				..1	09/24/1999	8.289	
68389C-AS-0	ONONIM 02-SA CFTs		8.830	MTLY	06/26/2032	04/26/2004	100.000	6,048,958	6,049,212		6,048,958	6,048,879	7,419	399,125	79			..2	03/21/2002	9.000	
69573C-AP-0	PMAC 96-M1 E		7.655	MTLY	01/02/2012	01/02/2007	100.000	2,925,726	3,005,805		2,925,726	2,878,316	19,175	230,094	15,922						

### SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, on Bonds in Default as to Principal or Interest	NAIC Desig- nation	Date Acquired	Effec- tive Rate of Interest
76110F-6V-0- 81376@-AF-1	RALI 00-QS6 M3..... SMART 97-3.....		7.750 8.570	MTLY MTLY	05/25/2030 12/15/2010			2,232,698 532,510	2,419,768 532,510		2,232,698 532,510	2,199,720 532,510	15,628	184,726	14,764			1PE .6	08/11/2000 04/08/1997	9.215
	United States.....							74,759,929	78,152,033	XXX	74,759,929	76,894,228	389,636	4,792,369	(2,260,415)	0	161,761	XXX	XXX	XXX
4499999	Industrial & Miscellaneous - Other Multi-Class Commercial Mtg-Backed/Asset Backed Securities.....							74,759,929	78,152,033	XXX	74,759,929	76,894,228	389,636	4,792,369	(2,260,415)	0	161,761	XXX	XXX	XXX
4599999	Total - Industrial & Miscellaneous (Unaffiliated).....							2,782,303,848	2,815,354,677	XXX	2,810,947,172	2,789,900,377	35,672,747	139,221,248	(36,625,696)	0	3,191,299	XXX	XXX	XXX
<b>Credit Tenant Loans - Issuer Obligations</b>																				
<b>United States</b>																				
29444G-AD-9- 92929U-AA-6	Equitable Cos Sr SF Nt..... WLM Retail Tr Sec SF Nt.....		7.300 9.370	JD MTLY	12/01/2003 01/01/2013			3,910,496 2,649,899	3,925,350 2,649,899	102.4880	4,023,013 2,649,899	3,824,237 2,649,899	23,879 20,691	286,551 248,248	8,385			1PE 1PE	09/11/1997 07/19/1991	7.724 9.555
	United States.....							6,560,395	6,575,249	XXX	6,672,912	6,474,136	44,570	534,799	8,385	0	0	XXX	XXX	XXX
4699999	Credit Tenant Loans - Issuer Obligations.....							6,560,395	6,575,249	XXX	6,672,912	6,474,136	44,570	534,799	8,385	0	0	XXX	XXX	XXX
<b>Totals</b>																				
5499999	Total - Issuer Obligations.....							1,836,530,996	1,865,241,994	XXX	1,865,846,989	1,843,289,611	32,138,011	93,072,075	(38,552,315)	0	3,191,487	XXX	XXX	XXX
5599999	Total - Single Class Mortgage-Backed/Asset-Backed Securities.....							300,736,276	299,618,117	XXX	300,736,276	300,692,231	1,377,185	6,669,391	38,428	0	0	XXX	XXX	XXX
5699999	Total - Defined Multi-Class Residential Mortgage-Backed Securities.....							464,743,771	460,646,328	XXX	464,743,771	465,133,526	2,473,978	21,283,152	(188,146)	0	0	XXX	XXX	XXX
5799999	Total - Other Multi-Class Residential Mortgage-Backed Securities.....							563,227,445	568,816,640	XXX	563,227,445	562,725,683	3,176,124	26,368,187	177,737	0	42,218	XXX	XXX	XXX
5899999	Total - Defined Multi-Class Commercial Mortgage-Backed Securities.....							27,638,026	27,265,000	XXX	27,638,026	27,710,405	145,011	1,476,132	(39,524)	0	0	XXX	XXX	XXX
5999999	Total - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities.....							74,759,929	78,152,033	XXX	74,759,929	76,894,228	389,636	4,792,369	(2,260,415)	0	161,761	XXX	XXX	XXX
6099999	Grand Total - Bonds.....							3,267,636,443	3,299,740,112	XXX	3,296,952,436	3,276,445,684	39,699,945	153,661,306	(40,824,235)	0	3,395,466	XXX	XXX	XXX

E08.16

## SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Par Value per Share	5 Rate per Share	6 Book/Adjusted Carrying Value	7 Rate per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	Dividends		12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	14 NAIC Desig- nation	15 Date Acquired
									10 Declared but Unpaid	11 Amount Received During Year				
<b>Preferred Stocks - Banks, Trust and Insurance Companies (Unaffiliated)</b>														
<b>Foreign</b>														
002920-AB-2..	Abbey Natl PLC Sub Reset Cap Secs Perp 6.7%.....	8,500,000.000	1.00		8,508,476	1.069	9,083,525	8,508,476		569,500			P1L.....	12/16/2000
251528-AA-3..	Deutsche Bank Cap Fdg Tr 1 Tr Pfd Secs 0% 6/30/2028..	4,000,000.000	1.00		3,999,523	1.122	4,487,000	3,999,523		314,880			P1U.....	12/31/2000
65555R-AA-0.	Nordbanken PS.....	10,000,000.000	1.00		11,243,900	1.114	11,140,000	11,243,900		895,000			P1L.....	03/12/2002
	Foreign.....			XXX	23,751,899	XXX	24,710,525	23,751,899	0	1,779,380	0	0	XXX	XXX
6299999.	Total - Preferred Stocks - Banks, Trust and Insurance Companies (Unaffiliated).....			XXX	23,751,899	XXX	24,710,525	23,751,899	0	1,779,380	0	0	XXX	XXX
<b>Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)</b>														
<b>United States</b>														
90262P-AA-6.	UBS Pfd Fund Tr PS.....	5,000,000.000	1.00		5,582,800	1.106	5,530,000	5,582,800		431,100			P1L.....	03/12/2002
	United States.....			XXX	5,582,800	XXX	5,530,000	5,582,800	0	431,100	0	0	XXX	XXX
6399999.	Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated).....			XXX	5,582,800	XXX	5,530,000	5,582,800	0	431,100	0	0	XXX	XXX
6599999.	Total - Preferred Stocks.....			XXX	29,334,699	XXX	30,240,525	29,334,699	0	2,210,480	0	0	XXX	XXX

**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
<b>Common Stocks - Public Utilities (Unaffiliated)</b>												
<b>United States</b>												
023608-10-2	Ameren Corporation CS	704,000	29,265	41.570	29,265	28,632		447	634		L	11/21/2002
92343V-10-4	Verizon Communications Inc. CS	595,000	23,056	38.750	23,056	27,316		687	(4,260)		L	03/25/2002
	United States		52,321	XXX	52,322	55,948	0	1,134	(3,626)	0	XXX	XXX
6699999	Total - Common Stocks - Public Utilities (Unaffiliated)		52,321	XXX	52,322	55,948	0	1,134	(3,626)	0	XXX	XXX
<b>Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)</b>												
<b>United States</b>												
025816-10-9	American Express Co CS	612,000	21,634	35.350	21,634	20,890	.49	.49	.745		L	09/17/2002
06423A-10-3	Bank One Corp CS	300,000	10,965	36.550	10,965	10,839			.126		L	12/30/2002
172967-10-1	Citigroup Inc CS	628,000	22,099	35.190	22,099	27,009		440	(7,610)		L	09/04/2001
339030-10-8	Fleet Boston Financial Corp CS	783,000	19,027	24.300	19,027	25,737	3,270	1,096	(9,553)		L	10/19/2001
46625H-10-0	JP Morgan Chase CS	1,009,000	24,216	24.000	24,216	34,322		1,029	(10,106)		L	01/31/2002
493267-10-8	Keycorp New CS	1,030,000	25,894	25.140	25,894	21,208		1,236	.824		L	10/15/2001
534187-10-9	Lincoln National Corp CS	829,000	26,180	31.580	26,180	28,236		265	(2,056)		L	07/22/2002
792860-10-8	St. Paul Companies CS	762,000	25,946	34.050	25,946	36,526	221	442	(10,580)		L	04/26/2002
	United States		175,961	XXX	175,962	204,767	3,540	4,557	(38,210)	0	XXX	XXX
<b>Foreign</b>												
G98255-10-5	XL Capital Ltd - Class A CS	218,000	16,841	77.250	16,841	17,104		102	(264)		L	11/14/2002
	Foreign		16,841	XXX	16,841	17,104	0	102	(264)	0	XXX	XXX
6799999	Total - Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)		192,802	XXX	192,803	221,871	3,540	4,659	(38,474)	0	XXX	XXX
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>												
<b>United States</b>												
00184A-10-5	AOL Time Warner CS	2,136,000	27,982	13.100	27,982	27,479			.483		L	09/18/2002
001957-50-5	AT&T CS	438,000	11,436	26.110	11,436	10,109	.82	.9	1,328		L	12/16/2002
00209A-10-6	AT&T Wireless CS	1,826,000	10,317	5.650	10,317	15,674			(5,357)		L	03/25/2002
002896-20-7	Abercrombie & Fitch Co. - CL A CS	1,407,000	28,787	20.460	28,787	25,412			3,376		L	10/16/2002
013817-10-1	Alcoa Inc CS	1,064,000	24,238	22.780	24,238	36,665		319	(12,427)		L	05/03/2002
032511-10-7	Anadarko Petroleum Corp CS	561,000	26,872	47.900	26,872	24,325		56	2,547		L	09/18/2002
04516V-11-8	Asia Pulp & Paper Warrants	500,000	5	0.010	5	5					L	06/28/2002
075811-10-9	Beckman Coulter CS	829,000	24,472	29.520	24,472	24,920			(448)		L	12/09/2002
110122-10-8	Bristol Meyers Squibb Co CS	1,591,000	36,832	23.150	36,832	38,026	445	445	(1,194)		L	07/10/2002
149123-10-1	Caterpillar Inc CS	461,000	21,077	45.720	21,077	22,294		645	(3,010)		L	11/23/2001
166764-10-0	Chevron Texaco Corp. CS	447,000	29,717	66.480	29,717	29,985			(268)		L	11/22/2002
20030N-10-1	Comcast Corp New CL A CS	385,000	9,074	23.570	9,074	7,718			1,357		L	11/18/2002
20030N-20-0	Comcast Corp NewCL A Specialty CS	235,000	5,309	22.590	5,309	5,878			(569)		L	11/05/2002
20825C-10-4	ConocoPhillips CL B	606,000	29,324	48.390	29,324	29,730			(406)		L	11/22/2002
224044-10-7	Cox Communications Inc CS	855,000	24,282	28.400	24,282	23,797			.485		L	07/10/2002
247361-10-8	Delta Airlines CS	1,298,000	15,706	12.100	15,706	25,138		65	(9,432)		L	07/08/2002
260543-10-3	Dow Chemical CS	1,148,000	34,096	29.700	34,096	36,793	385	769	(2,698)		L	05/03/2002
263534-10-9	E I Du Pont De Nemours & Co CS	813,000	34,471	42.400	34,471	37,166		854	(2,695)		L	05/03/2002
281760-10-8	Edwards (A.G.) Inc CS	754,000	24,852	32.960	24,852	27,856	1,440	121	(3,004)		L	06/18/2002
31428X-10-6	Fedex Corporation CS	310,000	16,808	54.220	16,808	11,086	185	31	725		L	09/19/2001
369604-10-3	General Electric Co. CS	938,000	22,840	24.350	22,840	31,658	178	338	(8,817)		L	04/19/2002
391164-10-0	Great Plains Energy CS	848,000	19,402	22.880	19,402	20,102		1,056	(700)		L	05/06/2002
459200-10-1	Intl Business Machines CS	168,000	13,020	77.500	13,020	16,659		.99	(7,301)		L	03/01/2001
499040-10-3	Knight Ridder Inc CS	243,000	15,370	63.250	15,370	13,085		248	(408)		L	04/25/2001
565849-10-6	Marathon Oil Corp CS	1,315,000	27,996	21.290	27,996	37,853		907	(9,856)		L	03/27/2002
580135-10-1	McDonalds Crp CS	1,298,000	20,872	16.080	20,872	36,422		305	(15,550)		L	03/28/2002
589331-10-7	Merck & Co CS	335,000	18,964	56.610	18,964	16,720	1,440		2,245		L	10/16/2002
590188-10-8	Merrill Lynch CS	553,000	20,986	37.950	20,986	29,615		265	(8,628)		L	03/11/2002
620076-10-9	Motorola Inc CS	1,817,000	15,717	8.650	15,717	27,546	.73	218	(11,829)		L	01/02/2002

**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
62886E-10-8	NCR Corporation CS.....	871.000	20,678	23.740	20,678	34,176			(13,499)		L.....	..05/02/2002..
718154-10-7	Philip Morris CS.....	528.000	21,400	40.530	21,400	24,056	338	1,257	(2,809)		L.....	..12/11/2001..
754730-10-9	Raymond James Financial CS.....	570.000	16,861	29.580	16,861	14,187	103	205	(3,386)		L.....	..09/21/2001..
784635-10-4	SPX Corp CS.....	587.000	21,983	37.450	21,983	26,802			(4,819)		L.....	..12/09/2002..
812387-10-8	Sears Roebuck & Co CS.....	846.000	20,262	23.950	20,262	23,130	2,323		(2,868)		L.....	..11/05/2002..
87612E-10-6	Target Corp CS.....	679.000	20,370	30.000	20,370	20,540		41	(170)		L.....	..10/31/2002..
	United States.....		732,378	XXX	732,377	832,607	6,992	8,253	(119,602)	0	XXX	XXX
<b>Foreign</b>												
294409-10-7	Equant N V CS.....	24,029.000	97,317	4.050	97,317	547,418			(182,620)		L.....	..12/05/2000..
35177Q-20-4	France Telecom Rep CVR Equant CVR's.....	24,029.000	335,445	13.960	335,445	219,866			88,907		L.....	..07/11/2001..
682735-11-3	Ono Finance Certificate Warrants.....	500.000	5	0.010	5	63			(58)		L.....	..06/28/2002..
	Foreign.....		432,767	XXX	432,767	767,347	0	0	(93,771)	0	XXX	XXX
6899999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated).....		1,165,145	XXX	1,165,144	1,599,954	6,992	8,253	(213,373)	0	XXX	XXX
<b>Common Stocks - Parent, Subsidiaries and Affiliates</b>												
<b>United States</b>												
14186#-10-3	Summit Investment Partners, Inc.....	1,000.000	25,755	25.755	25,755	50,000		1,048,434	(222,695)		U.....	..08/14/1991..
14214#-10-9	Carillon Mktg Agcy, Inc.....	1.000	6,929	6,928.810	6,929	2,500			46		U.....	..10/01/1990..
142143-79-1	SMFI Pinnacle Russell 2000 Small Cap Index Portfolio.....	68,577.570	2,573,030	37.520	2,573,030	2,730,710		36,358	(31,760)		U.....	..09/12/2002..
142143-87-4	SMFI Apex Russell 2000 Small Cap Index Fund.....	113,975.460	4,496,332	39.450	4,496,332	4,661,246		30,566	(358,844)		U.....	..12/20/2002..
14214@-10-1	Carillon Investments, Inc.....	4,500.000	524,138	116.475	524,138	234,046			37,598		U.....	..10/01/1990..
30700#-10-6	Family Enterprise Institute.....	1.000	0	0	0	0					U.....	..04/10/1997..
69353#-10-4	PRBA, Inc.....	10,000.000	0	0	0	2,246,443			(1,370,768)		U.....	..06/30/2002..
866167-69-5	SMFI Pinnacle EAFE International Index Portfolio.....	5,000.000	247,950	49.590	247,950	250,000			(2,050)		U.....	..11/12/2002..
866167-72-9	SMFI Apex Everest Fund.....	98.660	4,181	42.380	4,181	5,000			(819)		U.....	..06/28/2002..
866167-75-2	SMFI Apex High Yield Bond Fund.....	582,503.560	13,863,585	23.800	13,863,585	13,863,585		1,316,443	(2,708,641)		U.....	..08/30/1999..
866167-76-0	SMFI Apex EAFE International Index Fund.....	249,816.620	8,071,575	32.310	8,071,575	8,369,891		69,429	(174,105)		U.....	..12/20/2002..
866167-78-6	SMFI Apex Total Social Impact Fund - Corp.....	99,693.360	3,288,884	32.990	3,288,884	3,288,884		33,556	(973,700)		U.....	..12/20/2002..
866167-80-2	SMFI Apex Total Social Impact Fund - Corp F Class.....	134.590	4,462	33.150	4,462	5,000			(538)		U.....	..06/28/2002..
866167-81-0	SMFI Apex Nasdaq - 100 Index Fund.....	354.110	4,667	13.180	4,667	5,000			(333)		U.....	..06/28/2002..
90564#-10-5	Union Central Mortgage Funding, Inc.....	1.000	158,749	158,748.730	158,749	1,000			157,749		U.....	..12/31/2002..
	United States.....		33,270,237	XXX	33,270,236	35,713,305	0	2,534,786	(5,648,860)	0	XXX	XXX
6999999	Total - Common Stocks - Parent, Subsidiaries and Affiliates.....		33,270,237	XXX	33,270,236	35,713,305	0	2,534,786	(5,648,860)	0	XXX	XXX
7099999	Total - Common Stock.....		34,680,505	XXX	34,680,504	37,591,078	10,532	2,548,832	(5,904,333)	0	XXX	XXX
	Total - Preferred Stock from Section 1.....		29,334,699	XXX	30,240,525	29,334,699		2,210,480			XXX	XXX
7199999	Total - Preferred and Common Stock.....		64,015,204	XXX	64,921,029	66,925,777	10,532	4,759,312	(5,904,333)	0	XXX	XXX

E10.1

(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues.....15, the total \$ value (included in Column 6) of all such issues \$.....33,270,237.

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
<b>Bonds - U.S. Government</b>							
912828-AR-1	US Treasury Nt 1.750% 12/31/04	12/31/2002	Lehman		23,588,125	23,500,000	
0399999	Total - Bonds - U.S. Government				23,588,125	23,500,000	0
<b>Bonds - Special Revenue and Special Assessment</b>							
<b>United States</b>							
31385J-CQ-9	FNCI PL 545579 4.500% 03/01/17	03/15/2002	Goldman Sachs		8,925,221	9,597,011	23,993
31388W-W9-3	FNCI PL 617272 6.000% 01/01/17	01/30/2002	Bear Stearns		30,597,704	30,358,159	91,074
313899-99-9	FNCI TBA 5.000% 11/01/17	12/05/2002	Morgan Stanley Dean Witter		135,737,813	134,000,000	297,778
31389L-5E-5	FNARM PL 629145 5.171% 07/01/32	09/03/2002	McDonald		32,268,096	31,461,885	108,439
31389P-LB-4	FNCI PL 631322 5.500% 02/01/17	03/06/2002	UBS Warburg		35,196,077	35,529,163	92,277
31389Y-4A-6	FNCI PL 639917 5.000% 11/01/17	12/05/2002	Morgan Stanley Dean Witter		16,207,500	16,000,000	35,556
31393F-VF-0	FHR 2534 BE 5.500% 07/15/28	12/30/2002	Bank of America		25,216,434	24,145,000	110,665
	U.S.				284,148,845	281,091,218	759,782
	Total States and US				284,148,845	281,091,218	759,782
3199999	Total - Bonds - Special Revenue & Special Assessments				284,148,845	281,091,218	759,782
<b>Bonds - Public Utilities</b>							
<b>United States</b>							
202795-HE-3	Commwnt Ed Co Nt 6.150% 03/15/12	11/26/2002	Tax Free Exchange		7,135,015	6,750,000	81,872
250847-DT-4	Detroit Edison Nt 5.200% 10/15/12	10/16/2002	Salomon/Smith Barney		3,992,960	4,000,000	
264399-DW-3	Duke Energy Corp Nt 6.250% 01/15/12	01/09/2002	UBS Warburg		4,986,400	5,000,000	
60467P-AM-6	Mirant Americas Nt 7.200% 10/01/08	09/24/2002	CSFB		810,000	1,500,000	52,800
693304-AB-3	Peco Energy Nt 5.950% 11/01/11	10/16/2002	Tax Free Exchange		4,992,730	5,000,000	136,354
74451P-AA-1	Pub Serv NC Inc Nt 6.625% 02/15/11	05/16/2002	Morgan Stanley Dean Witter		5,366,498	5,250,000	92,750
805901-AQ-8	Scana Corp MTN 6.250% 02/01/12	02/28/2002	Various		10,051,700	10,000,000	30,382
875127-AU-6	Tampa Electric Nt 6.375% 08/15/12	08/21/2002	Salomon/Smith Barney		1,735,948	1,750,000	
919138-AD-9	Valero Energy Nt 6.700% 01/15/13	12/10/2002	UBS Warburg		7,500,000	7,500,000	
	United States				46,571,251	46,750,000	394,158
3899999	Total - Bonds - Public Utilities				46,571,251	46,750,000	394,158
<b>Bonds - Industrial and Miscellaneous</b>							
<b>United States</b>							
00077B-3H-4	AMAC 02-8 B2 6.192% 10/25/32	10/01/2002	CSFB		1,972,455	2,039,372	1,052
00077B-B5-1	AMAC 01-8 2M 6.272% 01/25/17	01/09/2002	Lehman		1,843,460	1,858,268	4,207
00077B-B8-5	AMAC 01-8 2B2 6.272% 01/25/17	01/09/2002	Lehman		469,143	494,322	1,119
00077B-C9-2	AMAC 01-8 2B1 6.272% 01/25/17	01/09/2002	Lehman		607,398	619,103	1,402
00077B-E7-4	AMAC 02-1 IIM 6.000% 02/25/17	05/07/2002	Goldman Sachs		584,986	590,010	885
00077B-E8-2	AMAC 02-1 IIB1 6.000% 02/25/17	05/07/2002	Goldman Sachs		240,039	245,437	368
00077B-G5-6	AMAC 02-2 M 6.000% 03/25/17	05/07/2002	Goldman Sachs		834,807	842,408	1,264
00077B-G6-4	AMAC 02-2 B1 6.000% 03/25/17	05/07/2002	Goldman Sachs		373,496	382,123	573
00077B-J2-0	AMAC 02-3 M 6.000% 04/25/17	05/07/2002	Goldman Sachs		917,255	925,863	1,389
00077B-J3-8	AMAC 02-3 B1 6.000% 04/25/17	05/07/2002	Goldman Sachs		411,644	421,287	632
00077B-R5-4	AMAC 02-5 B1 6.500% 07/26/32	07/19/2002	Goldman Sachs		1,680,181	1,674,947	6,956
00184A-AB-1	AOL Time Warner Nt 6.750% 04/15/11	11/27/2002	UBS Warburg		5,062,150	5,000,000	45,000
001957-BB-4	AT&T Nt 6.500% 11/15/06	08/13/2002	Tax Free Exchange		899,870	900,000	14,300
001957-BC-2	AT&T Nt 7.300% 11/15/11	08/13/2002	Tax Free Exchange		5,588,514	5,600,000	99,929
00203Y-AJ-9	AQNIM 02-N4 10.330% 09/25/32	08/20/2002	UBS Warburg		8,586,986	8,587,562	22,177
00209A-AE-6	AT&T Wireless Nt 7.875% 03/01/11	12/30/2002	Various		12,705,400	12,000,000	329,000
00209T-AB-1	AT&T Broadband Corp Nt 9.455% 11/15/22	11/22/2002	DB Alex Brown		6,675,840	6,000,000	14,183
009754-20-1	Ameritech Cap Nt 6.250% 05/18/09	11/05/2002	Various		10,324,850	10,000,000	366,319
013817-AB-7	Alcoa Inc Nt 7.375% 08/01/10	07/31/2002	DB Alex Brown		9,717,140	8,600,000	7,047
023778-AA-1	Amer Airln Eqpt Tr Ctf 9.710% 01/02/07	05/17/2002	Lehman		225,963	230,575	8,707
02635P-RS-4	American General Financ 5.375% 09/01/09	08/22/2002	Salomon/Smith Barney		9,928,000	10,000,000	
037411-AN-5	Apache Crp Nt 7.000% 02/01/18	10/23/2002	DB Alex Brown		5,482,450	5,000,000	84,583
040420-BF-7	Aristar Inc Nt 7.250% 06/15/06	06/04/2002	DB Alex Brown		5,387,700	5,000,000	173,194
04542B-BE-1	ABFCN 02-NC1 N1 8.840% 08/25/32	07/17/2002	Bank of America		5,676,732	5,692,743	

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**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
054937-AD-9	BB&T Corporation Nt 4.750% 10/01/12	09/17/2002	Various		4,952,050	5,000,000	
05946X-BQ-5	BAFC 02-2 B2 6.000% 11/25/32	12/10/2002	Bank of America		1,566,408	1,574,527	3,149
05946X-BR-3	BAFC 02-2 B3 6.000% 11/25/32	12/10/2002	Bank of America		907,196	974,089	1,948
060505-AR-5	Bank of America Corp Nt 4.875% 09/15/12	09/19/2002	Bank of America		4,981,350	5,000,000	
060506-KX-9	BOAMS 99-12 B3 7.500% 11/25/29	04/09/2002	CSFB		1,007,041	981,133	5,723
060506-LN-0	BOAMS 00-1 B3 7.500% 02/25/30	04/09/2002	CSFB		1,457,708	1,420,638	8,287
060506-MP-4	BOAMS 00-2 B3 7.500% 04/25/30	04/09/2002	CSFB		900,823	877,915	5,121
060506-T2-8	BOAMS 01-8 3B1 6.750% 08/25/31	02/21/2002	Bank of America		2,799,452	2,800,765	13,129
06050H-A3-2	BOAMS 02-10 2A4 5.500% 11/25/32	10/04/2002	Bank of America		3,856,186	3,878,000	17,182
06050H-DR-6	BOAMS 02-2 3B1 6.000% 03/25/17	05/02/2002	Bank of America		858,672	870,782	871
06050H-FB-9	BOAMS 02-3 3B1 6.000% 03/25/17	05/02/2002	Bank of America		736,531	747,570	748
06050H-GT-9	BOAMS 02-4 2B1 6.000% 04/25/17	05/02/2002	Bank of America		672,500	682,822	683
06050H-GU-6	BOAMS 02-4 2B2 6.000% 04/25/17	05/02/2002	Bank of America		236,806	243,170	243
06050H-JB-5	BOAMS 02-5 B1 6.750% 07/20/28	06/18/2002	Bank of America		1,173,326	1,136,824	5,542
06050H-NG-9	BOAMS 02-6 2B2 6.000% 07/25/32	07/31/2002	Bank of America		188,241	184,177	123
06050H-QV-3	BOAMS 02-7 2B2 6.000% 07/25/17	07/31/2002	Bank of America		225,931	221,179	147
06050H-SG-4	BOAMS 02-I B3 4.735% 08/25/32	10/28/2002	Bank of America		2,336,418	2,391,726	9,437
06050H-WZ-7	BOAMS 02-9 CB1 5.898% 10/25/17	09/23/2002	Bank of America		3,192,275	3,011,580	14,310
06050H-XA-1	BOAMS 02-9 CB2 5.898% 10/25/17	09/23/2002	Bank of America		969,959	925,423	4,397
06050H-XB-9	BOAMS 02-9 CB3 5.898% 10/25/17	09/23/2002	Bank of America		704,722	695,056	3,303
06050H-YD-4	BOAMS 02-K B2 6.272% 07/20/32	09/25/2002	Bank of America		7,852,989	7,713,187	38,954
066050-CP-8	BankAmer Corp Nt 7.125% 03/01/09	03/04/2002	Bank of America		10,605,400	10,000,000	11,875
066050-CV-5	BankAmer Corp Sr Nt 5.875% 02/15/09	07/29/2002	Bank of America		10,389,500	10,000,000	270,903
06606H-8D-2	BankBoston Nt 6.375% 03/25/08	02/12/2002	DB Alex Brown		6,718,219	6,570,000	162,881
06606H-D8-7	BankBoston Nt 6.375% 04/15/08	05/14/2002	Salomon/Smith Barney		5,080,400	5,000,000	28,333
07384M-KE-1	BSARM 02-3 B1 6.103% 04/25/32	05/14/2002	Bear Stearns		2,775,109	2,815,583	7,700
07384M-ME-9	BSARM 02-6 B2 5.810% 06/25/32	05/16/2002	Bear Stearns		4,353,219	4,444,895	21,661
07384M-PZ-9	BSARM 02-9 B3 5.465% 10/25/32	12/05/2002	Bear Stearns		3,132,368	3,173,023	4,335
07384M-RN-4	BSARM 02-12 B2 5.356% 05/25/31	12/04/2002	Bear Stearns		7,950,328	8,028,100	34,638
07384M-RS-3	BSARM 02-12 B3 5.356% 05/25/31	12/04/2002	Bear Stearns		3,420,651	3,512,300	15,154
07384M-SP-8	BSARM 02-11 B2 6.321% 12/25/32	12/05/2002	Bear Stearns		5,962,657	6,011,500	26,610
07384M-SQ-6	BSARM 02-11 B3 6.321% 12/25/32	12/05/2002	Bear Stearns		4,030,967	4,133,000	18,295
07384Y-DR-4	BSABS 02-AC2 B1 7.000% 04/25/32	06/25/2002	Bear Stearns		9,699,420	9,392,690	49,312
07384Y-ED-4	BSABS 02-AC3 A2 5.790% 08/25/26	05/21/2002	Bear Stearns		9,497,660	9,500,000	39,116
07384Y-FF-8	BSABS 02-AC4 B1 5.500% 09/25/32	10/23/2002	Bear Stearns		10,676,046	11,237,943	46,357
073902-BR-8	Bear Stearns Co Nt 7.625% 12/07/09	07/31/2002	Bear Stearns		5,498,150	5,000,000	61,424
073914-WA-7	BSMSI 97-6 B2 6.718% 03/25/31	01/24/2002	Bear Stearns		3,146,419	3,158,758	16,459
075816-AE-8	Beckman Instruments Nt 7.450% 03/04/08	07/31/2002	Various		8,905,328	8,265,000	254,131
097014-AH-7	Boeing Cap Corp Nt 5.800% 01/15/13	07/18/2002	Various		4,998,860	5,000,000	
126408-GC-1	CSX Crp Nt 4.875% 11/01/09	10/29/2002	Salomon/Smith Barney		2,895,418	2,900,000	
12669A-ZM-9	CWHL 98-16 B3 6.750% 09/25/28	03/04/2002	UBS Warburg		2,164,304	2,131,663	2,398
12669B-2A-9	CWALT 01-6 B2 7.047% 07/25/31	08/05/2002	Bear Stearns		6,535,310	6,344,961	8,694
12669B-J8-6	CWALT 01-3 B1 6.750% 04/25/31	06/24/2002	UBS Warburg		2,005,651	1,963,918	9,574
12669B-ZU-9	CWALT 00-10 B2 7.567% 01/25/31	07/01/2002	Merrill Lynch		2,032,755	1,978,351	1,664
12669C-6B-1	CWHL 02-21 B1 5.750% 11/25/17	09/20/2002	UBS Warburg		766,812	743,125	3,442
12669C-6C-9	CWHL 02-21 B2 5.750% 11/25/17	09/20/2002	UBS Warburg		596,172	594,500	2,754
12669C-6D-7	CWHL 02-21 M 5.750% 11/25/17	09/20/2002	UBS Warburg		2,326,225	2,228,385	10,322
12669C-F8-8	CWHL 02-8 B2 6.750% 07/25/32	07/30/2002	Bear Stearns		3,589,332	3,743,152	702
12669C-H6-0	CWHL 02-9 M 6.750% 08/25/32	07/25/2002	UBS Warburg		6,151,520	5,949,335	32,350
12669C-S6-8	CWHL 02-7 M 7.000% 08/25/32	06/25/2002	JP Morgan		10,285,991	9,956,192	52,270
12669C-S7-6	CWHL 02-7 B1 7.000% 08/25/32	08/06/2002	JP Morgan		11,612,944	11,088,410	17,249
12669C-VS-6	CWHL 02-3 CM 6.000% 05/25/17	04/08/2002	UBS Warburg		3,031,158	3,102,416	5,171
12669C-VT-4	CWHL 02-3 CB1 6.000% 05/25/17	04/08/2002	UBS Warburg		1,124,096	1,163,406	1,939

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
12669C-VU-1	CWHL 02-3 CB2 6.000% 05/25/17	04/08/2002	UBS Warburg		727,008	775,604	1,293
12669D-NK-0	CWHL 02-36 A21 5.000% 11/25/32	11/01/2002	Bank of America		3,928,186	3,940,500	15,324
131347-AW-6	Calpine Crp Nt 8.500% 02/15/11	10/09/2002	RBC Dominion		680,000	2,000,000	28,333
133131-AK-8	Camden Prop Trust Nt 5.875% 11/30/12	11/19/2002	DB Alex Brown		4,281,295	4,300,000	
134429-AQ-2	Campbell Soup Co Nt 5.500% 03/15/07	03/14/2002	UBS Warburg		9,581,206	9,625,000	
141781-AL-8	Cargill Inc Nt 6.250% 05/01/06	07/31/2002	Salomon/Smith Barney		7,369,880	7,000,000	114,236
14911R-AE-9	Caterpillar Fin Service 4.875% 06/15/07 Corp Nt	06/24/2002	Salomon/Smith Barney		6,997,410	7,000,000	
152314-ED-8	CXHE 01-C M2 6.270% 10/25/32	03/15/2002	Bank of America		5,832,188	6,000,000	19,855
152314-FA-3	CXHE 02-B MF1 6.418% 04/25/32	03/13/2002	Bank of America		4,999,855	5,000,000	18,719
156700-AF-3	Centurytel Inc Nt 7.875% 08/15/12	09/10/2002	JP Morgan		5,252,950	5,000,000	18,594
161549-AA-8	CFNIM 02-1 A 8.500% 05/25/31	05/23/2002	JP Morgan		2,416,792	2,437,358	20,142
16162T-2A-3	CHASE 02-A1 B1 6.210% 12/25/29	07/01/2002	JP Morgan		2,260,109	2,231,518	1,543
16162T-2B-1	CHASE 02-A1 B2 6.210% 12/25/29	07/01/2002	JP Morgan		1,475,591	1,487,679	1,029
16162T-D6-0	CHASE 01-S6 B2 6.500% 11/25/31	12/09/2002	JP Morgan		1,801,275	1,779,037	3,533
16162T-H4-1	CHASE 02-S2 B1 6.000% 02/25/17	01/03/2002	UBS Warburg		751,124	780,768	3,774
16162T-H5-8	CHASE 02-S2 B2 6.000% 02/25/17	01/03/2002	UBS Warburg		436,751	469,230	2,268
16162T-H9-0	CHASE 02-S2 M 6.000% 02/25/17	01/03/2002	UBS Warburg		2,736,032	2,812,497	13,594
16162T-LY-0	CHASE 99-S8 B2 6.750% 07/25/29	04/09/2002	CSFB		2,369,308	2,399,679	12,598
16162T-P9-1	CHASE 02-S5 M 6.000% 03/25/17	02/12/2002	JP Morgan		1,337,166	1,351,099	6,080
16162T-PE-0	CHASE 99-S11 B2 6.750% 09/25/29	04/09/2002	CSFB		1,524,681	1,543,004	8,101
16162T-Q2-5	CHASE 02-S5 B1 6.000% 03/25/17	02/12/2002	JP Morgan		472,206	482,535	2,171
16162T-Q3-3	CHASE 02-S5 B2 6.000% 03/25/17	02/12/2002	JP Morgan		273,959	289,521	1,303
16162T-VH-6	CHASE 00-S6 B2 7.750% 08/25/30	06/13/2002	JP Morgan		958,709	930,927	3,407
16162T-W2-8	CHASE 02-S6 B1 6.304% 05/25/32	06/03/2002	UBS Warburg		1,698,978	1,727,043	7,863
16162T-XE-1	CHASE 01-S1 B2 7.250% 02/25/31	06/13/2002	JP Morgan		1,143,646	1,105,723	3,786
16162T-Y3-4	CHASE 02-S7 B1 6.345% 06/25/32	07/01/2002	Merrill Lynch		1,372,373	1,386,290	977
16162T-Y4-2	CHASE 02-S7 B2 6.345% 06/25/32	07/01/2002	Merrill Lynch		938,386	1,008,213	711
166754-AF-8	Chevron Phillips Nt 5.375% 06/15/07	09/27/2002	Tax Free Exchange		4,483,032	4,500,000	64,500
17248R-AC-0	Cingular Wireless Nt 5.625% 12/15/06	09/09/2002	Tax Free Exchange		1,744,508	1,750,000	22,969
17248R-AF-3	Cingular Wireless Nt 6.500% 12/15/11	09/06/2002	Tax Free Exchange		5,814,386	5,750,000	84,094
17248R-AJ-5	Cingular Wireless Nt 7.125% 12/15/31	09/06/2002	Tax Free Exchange		1,979,868	2,000,000	32,063
17252M-AE-0	Cintas Corp Nt 5.125% 06/01/07	10/31/2002	Tax Free Exchange		2,741,234	2,750,000	59,898
17252M-AF-7	Cintas Corp Nt 6.000% 06/01/12	10/31/2002	Tax Free Exchange		7,110,101	7,000,000	178,500
172953-6B-2	CMSI 02-3 B1 6.167% 03/25/32	03/21/2002	Merrill Lynch		6,475,194	6,802,568	31,462
172953-6C-0	CMSI 02-3 B2 6.167% 03/25/32	03/21/2002	Merrill Lynch		2,223,410	2,366,117	10,943
172953-J3-6	CMSI 01-8 B2 6.250% 05/25/16	02/07/2002	Merrill Lynch		608,548	629,269	1,202
172953-LP-4	CMSI 99-3 B2 6.500% 05/25/29	04/09/2002	CSFB		1,260,868	1,295,482	6,549
172953-PY-1	CMSI 99-7 B2 7.000% 09/25/29	04/09/2002	CSFB		1,079,630	1,080,305	5,882
172967-AZ-4	Citigroup Inc Nt 7.250% 10/01/10	06/28/2002	Merrill Lynch		8,659,680	8,000,000	148,222
17303M-JC-4	Citicorp MTNF 6.375% 11/15/08	10/16/2002	Salomon/Smith Barney		10,532,750	10,000,000	143,438
17453B-AH-4	Citizens Communications 7.625% 08/15/08	12/04/2002	DB Alex Brown		5,333,050	5,000,000	120,729
17453B-AH-4	Citizens Communications 7.625% 08/15/08	03/15/2002	Tax Free Exchange		2,986,227	3,000,000	19,063
191219-BM-5	Coca-Cola Enterprises N 4.375% 09/15/09	09/04/2002	DB Alex Brown		6,967,380	7,000,000	
195869-AJ-1	Colonial Pipeline Nt 6.580% 08/28/32	08/22/2002	Various		5,008,650	5,000,000	2,193
201615-DT-5	Comm Credit Co Nt 6.250% 01/01/08	05/21/2002	Salomon/Smith Barney		4,657,275	4,500,000	111,719
208251-AD-0	Conoco Inc Sr Nt 6.350% 04/15/09	07/24/2002	Various		6,355,590	6,000,000	103,893
20825C-AA-2	ConocoPhillips Nt 3.625% 10/15/07	10/02/2002	Bank of America		4,994,750	5,000,000	
20825C-AC-8	ConocoPhillips Nt 5.900% 10/15/32	10/03/2002	Various		4,951,640	5,000,000	
20847T-AX-9	CNFHE 01-C A5 6.790% 08/15/33	07/25/2002	Bank of America		10,284,641	9,800,000	27,726
22237L-MD-1	Countrywide Cr Nt 5.500% 02/01/07	01/30/2002	Bank of America		4,990,890	5,000,000	1,528
224044-BE-6	Cox Communications Inc 7.125% 10/01/12	09/19/2002	Various		4,982,734	5,000,000	2,533
22540V-6F-4	CSFB 02-19 2A4 6.360% 06/25/32	06/13/2002	CSFB		8,169,500	8,169,500	38,969
22541N-BJ-7	CSFB 02-22 1A4 6.230% 07/25/32	07/17/2002	CSFB		4,262,000	4,262,000	22,127
22541N-LW-7	CSFB 02-26 2B1 5.750% 09/22/17	11/01/2002	CSFB		1,353,290	1,308,712	1,045

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**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
22541N-LX-5	CSFB 02-26 2B2 5.750% 09/22/17	11/01/2002	CSFB		444,826	436,238	348
22541N-LY-3	CSFB 02-26 2B3 5.750% 09/22/17	11/01/2002	CSFB		259,575	261,742	209
22844#-AB-6	Crown Pac Sr SF Nt 10.780% 12/01/09	12/01/2002	Interest Capitalization		44,223	44,223	
233835-AA-5	Daimler Chrysler Nt 7.200% 09/01/09	09/10/2002	Various		6,751,513	6,300,000	15,120
248019-AC-5	Deluxe Corp Nt 5.000% 12/15/12	12/04/2002	Goldman Sachs		1,987,380	2,000,000	
25179S-AC-4	Devon Financing Nt 6.875% 09/30/11	07/24/2002	Various		5,302,621	5,000,000	111,089
25247D-AB-7	Dial Corp Nt 7.000% 08/15/06	07/16/2002	DB Alex Brown		5,417,950	5,340,000	46,153
25468P-BW-5	Walt Disney Co Nt 7.000% 03/01/32	02/21/2002	JP Morgan		2,975,100	3,000,000	
25468P-BX-3	Walt Disney Co Nt 6.375% 03/01/12	03/05/2002	Various		6,701,318	6,750,000	8,854
25468P-CA-2	Walt Disney Co MTN 6.200% 06/20/14	06/13/2002	Bear Stearns		9,972,400	10,000,000	
257469-AF-3	Dominion Resources Nt 5.700% 09/17/12	09/09/2002	UBS Warburg		5,028,000	5,000,000	
257469-AH-9	Dominion Resources Nt 5.125% 12/15/09	12/09/2002	Wachovia		4,977,650	5,000,000	
26156F-AA-1	Dresdner Funding Tr Nt 8.151% 06/30/31	05/29/2002	Various		11,853,910	11,000,000	381,059
278058-AX-0	Eaton Corp Nt 5.750% 07/15/12	07/17/2002	Salomon/Smith Barney		9,863,073	9,900,000	
291705-AF-8	Empire Funding Home Loa 8.470% 06/25/18 Trust 1997-A B	02/01/2002	Interest Capitalization		7,191	7,191	
294429-AD-7	Equifax Nt 4.950% 11/01/07	10/24/2002	Bank of America		2,994,210	3,000,000	
32051D-AY-8	FHASI 00-2 B2 7.750% 06/25/30	05/29/2002	UBS Warburg		2,352,019	2,277,984	12,750
32051D-MH-2	FHASI 02-3 B2 6.418% 06/25/32	06/19/2002	RFC		2,058,589	2,052,416	8,414
32051D-NC-2	FHASI 02-4 B2 6.423% 07/30/32	06/17/2002	UBS Warburg		1,925,553	1,939,646	10,034
32051D-ND-0	FHASI 02-4 B3 6.423% 07/30/32	06/17/2002	UBS Warburg		1,339,047	1,410,742	7,298
32051D-PR-7	FHASI 02-6 B3 5.947% 11/25/32	09/19/2002	JP Morgan		1,616,381	1,657,030	7,938
32051D-RY-0	FHASI 02-8 B3 5.850% 01/25/33	11/12/2002	UBS Warburg		1,215,824	1,248,199	5,679
32051D-SJ-2	FHASI 02-9 B2 5.545% 02/25/33	12/12/2002	UBS Warburg		2,077,477	2,094,000	9,353
32051D-SK-9	FHASI 02-9 B3 5.545% 02/25/33	12/12/2002	UBS Warburg		1,495,825	1,571,000	7,017
33738M-AC-5	First Union National Ba 5.800% 12/01/08 Nt	09/06/2002	DB Alex Brown		6,649,840	6,230,000	100,372
345397-SM-6	Ford Motor Cr Co Nt 7.375% 10/28/09	12/31/2002	Bank of America		997,040	1,000,000	13,931
345397-ST-1	Ford Motor Cr Co Nt 7.875% 06/15/10	05/21/2002	Bear Stearns		5,270,050	5,000,000	173,906
36157B-AM-2	GECMS 00-1 B1 7.500% 12/25/30	04/30/2002	DB Alex Brown		3,347,274	3,226,652	1,344
36157R-7N-9	GECMS 99-20 B2 7.250% 12/25/29	04/09/2002	CSFB		1,524,013	1,499,183	8,454
36157R-G9-0	GECMS 99-3 B2 6.500% 05/25/29	04/09/2002	CSFB		2,092,163	2,147,529	10,857
36158G-HU-5	GECMS 00-3 B2 7.000% 03/25/15	06/03/2002	UBS Warburg		497,565	486,319	2,459
36185N-AT-7	GMACM 99-J1 B1 6.750% 08/25/29	04/16/2002	UBS Warburg		2,558,032	2,532,314	8,547
36185N-CF-5	GMACM 00-J1 M3 7.500% 05/25/30	06/13/2002	JP Morgan		1,297,348	1,249,092	4,424
36185N-SK-7	GMACM 02-J3 M1 6.000% 05/25/17	03/14/2002	UBS Warburg		1,646,353	1,695,905	7,632
36185N-SL-5	GMACM 02-J3 M2 6.000% 05/25/17	03/14/2002	UBS Warburg		581,168	605,334	2,724
36185N-SM-3	GMACM 02-J3 M3 6.000% 05/25/17	03/14/2002	UBS Warburg		337,379	363,201	1,634
36229R-BR-9	GSR 02-2 B2 6.875% 05/25/32	04/08/2002	Goldman Sachs		5,907,249	6,008,674	27,520
36229R-DE-6	GSR 02-3F 1B1 6.500% 08/25/16	07/19/2002	Goldman Sachs		576,562	560,151	2,326
36229R-DF-3	GSR 02-3F 1B2 6.500% 08/25/16	07/19/2002	Goldman Sachs		332,963	327,236	1,359
36229R-HX-0	GSR 02-11F B2 6.000% 07/25/32	11/05/2002	Goldman Sachs		1,680,311	1,744,927	1,454
36229R-HY-8	GSR 02-11F B3 6.000% 07/25/32	11/01/2002	Goldman Sachs		2,938,621	3,051,626	2,543
36804P-AA-4	GATX Cap Corp Nt 8.875% 06/01/09	05/23/2002	Salomon/Smith Barney		2,961,780	3,000,000	
36962G-XS-8	General Electric Cap Co 5.875% 02/15/12 Nt	02/12/2002	Lehman		9,955,200	10,000,000	
36962G-YY-4	General Electric Cap Co 6.000% 06/15/12 MTNA	07/16/2002	UBS Warburg		5,031,050	5,000,000	35,000
370334-AR-5	General Mills Inc Nt 5.125% 02/15/07	02/13/2002	Barclays		9,963,600	10,000,000	
370334-AS-3	General Mills Inc Nt 6.000% 02/15/12	02/13/2002	DB Alex Brown		7,873,772	7,900,000	
370425-RD-4	GMAC Nt 5.850% 01/14/09	10/03/2002	Bear Stearns		4,815,150	5,000,000	68,250
370425-RT-9	GMAC Nt 6.750% 01/15/06	01/23/2002	DB Alex Brown		4,870,508	4,750,000	11,578
370425-SD-3	GMAC Nt 6.125% 08/28/07	12/06/2002	UBS Warburg		4,960,400	5,000,000	86,771
38141G-BU-7	Goldman Sachs Group Inc 6.600% 01/15/12	01/03/2002	Goldman Sachs		5,000,000	5,000,000	
38141G-CG-7	Goldman Sachs Group Inc 5.700% 09/01/12	09/03/2002	DB Alex Brown		5,057,900	5,000,000	7,125
393505-E5-7	GTHIL 98-3 M1 6.860% 03/01/30	06/17/2002	Lehman		4,782,813	5,000,000	18,103
421915-EB-1	Healthcare Properties N 6.450% 06/25/12	06/19/2002	Merrill Lynch		3,988,080	4,000,000	

E11.3

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
42217K-AH-9	Health Care REIT Nt 7.500% 08/15/07	05/21/2002	DB Alex Brown		2,025,880	2,000,000	41,250
428040-BS-7	Hertz Crp Nt 7.625% 06/01/12	05/20/2002	Salomon/Smith Barney		2,977,890	3,000,000	
438516-AK-2	Honeywell International 7.500% 03/01/10	01/08/2002	DB Alex Brown		5,946,600	5,500,000	148,958
45254T-KV-5	IMSA 02-1 M2 7.000% 04/25/32	01/30/2002	Bear Stearns		3,912,726	4,000,000	2,333
45254T-LL-6	IMSA 02-2 M1 6.500% 04/25/33	06/24/2002	JP Morgan		6,209,663	6,173,970	28,983
45254T-LZ-5	IMSA 02-3 M1 6.960% 08/25/32	05/20/2002	UBS Warburg		4,124,651	4,125,000	21,533
45660N-BC-8	RAST 01-A1 1M1 7.000% 08/25/31	09/20/2002	Bear Stearns		8,360,000	8,000,000	45,111
45660N-DU-6	RAST 02-A5 A2 5.820% 06/25/30	05/14/2002	Bear Stearns		9,999,950	10,000,000	45,267
45660N-EN-1	RAST 02-A7 A4 6.260% 06/25/30	06/21/2002	Bear Stearns		19,991,768	20,000,000	93,900
45660N-GE-9	RAST 02-A11 A4 5.990% 10/25/32	08/20/2002	Bear Stearns		9,996,434	10,000,000	26,622
45660N-JQ-9	RAST 02-A13 B1 5.250% 12/25/17	10/30/2002	Morgan Stanley Dean Witter		2,202,879	2,188,857	9,576
45660N-JR-7	RAST 02-A13 B2 5.250% 12/25/17	10/30/2002	Morgan Stanley Dean Witter		605,649	608,788	2,663
45660N-JS-5	RAST 02-A13 B3 5.250% 12/25/17	10/30/2002	Morgan Stanley Dean Witter		349,254	365,472	1,599
459506-AB-7	Intl Flavors & Fragranc 6.450% 05/15/06	05/30/2002	Various		4,089,755	4,025,000	42,314
460146-BP-7	Intl Paper Co Nt 5.850% 10/30/12	10/24/2002	JP Morgan		4,992,150	5,000,000	
46625H-AP-5	JP Morgan Chase Nt 5.250% 05/30/07	06/05/2002	Various		11,984,510	12,000,000	10,208
49306B-NC-3	Key Bank Nt 5.000% 07/17/07	10/10/2002	Various		6,207,728	6,150,000	17,958
49306C-AF-8	Key Bank NA Nt 5.700% 11/01/17	11/06/2002	UBS Warburg		5,064,750	5,000,000	10,292
49337W-AB-6	Keyspan Corp Nt 7.625% 11/15/10	11/05/2002	Barclays		4,143,493	3,565,000	130,630
524908-CV-0	Lehman Brothers Hldgs N 7.000% 02/01/08	03/06/2002	JP Morgan		6,294,060	6,000,000	46,667
552078-K#-3	Lyondell Chemical Co E 5.995% 06/30/06	09/18/2002	CSFB		123,433	122,878	
55265K-CE-7	MASTR 01-3 B1 6.017% 01/25/32	01/30/2002	UBS Warburg		5,638,507	5,833,567	2,923
55265K-CF-4	MASTR 01-3 B2 6.017% 01/25/32	01/29/2002	UBS Warburg		2,513,408	2,651,799	
55265K-CG-2	MASTR 01-3 B3 6.017% 01/25/32	01/30/2002	UBS Warburg		1,449,134	1,590,884	797
55265K-CS-6	MASTR 02-1 B1 6.000% 02/25/17	02/12/2002	UBS Warburg		2,197,409	2,220,306	9,991
55265K-CT-4	MASTR 02-1 B2 6.000% 02/25/17	02/12/2002	UBS Warburg		723,945	739,781	3,329
55265K-CU-1	MASTR 02-1 B3 6.000% 02/25/17	02/12/2002	UBS Warburg		420,036	443,675	1,997
55265K-DN-6	MASTR 02-2 B1 6.237% 04/25/32	06/11/2002	UBS Warburg		6,282,090	6,339,542	14,274
55265K-DP-1	MASTR 02-2 B2 6.237% 04/25/32	05/29/2002	UBS Warburg		2,271,708	2,304,931	10,380
55265K-DQ-9	MASTR 02-2 B3 6.237% 04/25/32	06/03/2002	UBS Warburg		1,356,184	1,441,073	6,490
55265K-DR-7	MASTR 02-2 3B1 7.250% 02/25/32	05/29/2002	UBS Warburg		1,145,360	1,119,900	5,864
55265K-DS-5	MASTR 02-2 3B2 7.250% 02/25/32	05/29/2002	UBS Warburg		438,386	435,241	2,279
55265K-GP-8	MASTR 02-4 B2 6.435% 08/25/32	08/08/2002	UBS Warburg		4,344,747	4,311,066	9,246
55265K-JN-0	MASTR 02-5 15B1 6.000% 09/25/17	09/03/2002	UBS Warburg		2,751,405	2,625,465	2,188
55265K-JP-5	MASTR 02-5 15B2 6.000% 09/25/17	09/03/2002	UBS Warburg		907,424	875,812	730
55265K-JQ-3	MASTR 02-5 15B3 6.000% 09/25/17	09/03/2002	UBS Warburg		528,388	524,698	437
55265K-LS-6	MASTR 02-6 B3 6.124% 10/25/32	10/01/2002	UBS Warburg		3,996,815	4,038,462	4,122
55265K-ND-7	MASTR 02-7 B3 5.821% 12/25/32	11/04/2002	UBS Warburg		3,039,983	3,166,005	3,072
55265K-PH-6	MASTR 02-8 B2 5.849% 12/25/32	12/03/2002	UBS Warburg		4,269,239	4,290,692	3,486
55265K-PJ-2	MASTR 02-8 B3 5.849% 12/25/32	12/03/2002	UBS Warburg		2,879,369	3,002,886	2,439
552676-AM-0	MDC Holdings Inc. Nt 7.000% 12/01/12	11/25/2002	Salomon/Smith Barney		989,420	1,000,000	
565805-AA-6	Marathon Oil Nt 6.000% 07/01/12	06/18/2002	Bank of America		6,942,180	7,000,000	
573284-AG-1	Martin Marietta Materia 6.875% 04/01/11 Nt	10/30/2002	Various		6,186,307	5,985,000	4,680
574599-AX-4	Masco Nt 5.875% 07/15/12	06/24/2002	Salomon/Smith Barney		9,657,993	9,775,000	
576434-AJ-3	MALT 02-1 B1 6.750% 07/25/32	06/18/2002	UBS Warburg		8,699,160	8,528,914	46,376
576434-AK-0	MALT 02-1 B2 6.750% 06/25/32	06/18/2002	UBS Warburg		2,992,533	2,985,070	16,231
576434-BG-8	MALT 02-2 B2 7.130% 10/25/32	10/24/2002	UBS Warburg		5,105,204	4,986,197	27,651
576435-AH-4	MARS 02-4 NOTE 5.000% 10/25/32	11/07/2002	UBS Warburg		14,900,000	14,900,000	57,944
583334-AA-5	Meadwestvaco Corp Nt 6.850% 04/01/12	07/25/2002	Merrill Lynch		5,310,850	5,000,000	112,264
589929-XQ-6	MLMI 01-S1 M3 6.500% 05/25/29	11/25/2002	JP Morgan		1,125,749	1,114,603	5,635
590188-JK-5	Merrill Lynch Nt 6.375% 10/15/08	01/29/2002	DB Alex Brown		6,695,790	6,500,000	122,010
617446-HC-6	Morgan Stanley DW Nt 6.600% 04/01/12	04/10/2002	Various		6,983,000	7,000,000	4,400
61744A-AD-2	Morgan Stanley Tracer N 7.187% 09/15/11	01/08/2002	Morgan Stanley Dean Witter		4,921,763	4,576,000	
61746W-RJ-1	MSDWC 02-WL1 B1 6.000% 11/25/16	07/18/2002	Morgan Stanley Dean Witter		2,189,590	2,125,576	10,274

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
61746W-RK-8	MSDWC 02-WL1 B2 6.000% 11/25/16	07/17/2002	Morgan Stanley Dean Witter		984,111	965,456	4,666
61746W-RL-6	MSDWC 02-WL1 B3 6.000% 11/25/16	07/17/2002	Morgan Stanley Dean Witter		570,866	580,060	2,804
61746W-VJ-6	MSDWC 02-WL1 3B1 6.840% 04/25/32	10/30/2002	Morgan Stanley Dean Witter		3,033,300	2,845,456	16,236
61746W-VK-3	MSDWC 02-WL1 3B2 6.840% 04/25/32	10/30/2002	Morgan Stanley Dean Witter		2,444,395	2,318,593	13,229
61746W-VL-1	MSDWC 02-WL1 3B3 6.840% 04/25/32	10/30/2002	Morgan Stanley Dean Witter		1,738,983	1,686,159	9,621
631103-A*-9	The Nasdaq Stock Market 5.830% 05/09/07	04/16/2002	Salomon/Smith Barney		3,500,000	3,500,000	
63534P-AC-1	National City Bank Nt 6.200% 12/15/11	03/20/2002	DB Alex Brown		4,920,250	5,000,000	95,583
63861Q-BU-1	Nationwide Health Props 8.250% 07/01/12	06/27/2002	JP Morgan		4,974,950	5,000,000	
652478-AW-8	News Amer Hldgs Nt 8.450% 08/01/34	05/29/2002	DB Alex Brown		5,689,297	5,350,000	153,203
65557A-AA-5	Nordea Bank Sweden Nt 5.250% 11/30/12	11/15/2002	Salomon/Smith Barney		4,983,000	5,000,000	
66937N-6Q-6	NSCOR 98-24 B3 6.750% 10/25/28	05/29/2002	UBS Warburg		866,669	858,852	4,187
66937R-ET-2	NSCOR 98-29 B3 6.250% 12/25/28	05/29/2002	UBS Warburg		3,976,079	4,029,278	18,188
66937R-K7-3	NSCOR 99-23 B3 7.000% 10/25/29	04/09/2002	CSFB		1,085,266	1,087,645	5,922
66937R-Q2-8	NSCOR 99-26 B3 7.250% 12/25/29	04/09/2002	CSFB		1,122,293	1,109,808	2,459
66937R-VU-0	NSCOR 99-16 B3 6.500% 06/25/29	04/09/2002	CSFB		976,880	1,008,392	2,003
66937R-X6-1	NSCOR 00-2 B3 7.500% 04/25/30	06/13/2002	JP Morgan		1,923,457	1,852,469	6,561
66937R-ZE-2	NSCOR 99-18 B3 6.500% 07/25/29	04/29/2002	CSFB		2,801,999	2,855,541	14,952
66988D-AB-4	NCAPS 02-C1 A 7.150% 09/25/31	10/30/2002	Morgan Stanley Dean Witter		7,152,356	7,152,356	9,944
68389C-AS-0	OONIM 02-SA CFTS 8.830% 06/26/32	03/21/2002	Bank of America		6,048,879	6,049,212	
69348R-FY-7	PNC Mortgage Sec Corp 9 6.910% 04/25/29	05/30/2002	UBS Warburg		5,221,812	5,262,929	26,265
69348R-KP-0	PNC Mortgage Sec Corp 9 7.140% 06/25/29	05/29/2002	Bank of America		3,914,761	3,950,408	23,498
696429-AB-5	Pall Corp Nt 6.000% 08/01/12	08/01/2002	UBS Warburg		6,996,430	7,000,000	
717265-AK-8	Phelps Dodge Corp Nt 8.750% 06/01/11	07/24/2002	UBS Warburg		4,120,000	4,000,000	56,389
724479-AF-7	Pitney Bowes Inc Nt 4.625% 10/01/12	09/24/2002	DB Alex Brown		4,873,197	4,900,000	
743315-AK-9	Progressive Crp Nt 6.375% 01/15/12	12/11/2002	McDonald		5,624,319	5,605,000	99,407
755111-BL-4	Raytheon Co Nt 5.500% 11/15/12	11/12/2002	JP Morgan		1,489,650	1,500,000	
758940-AG-5	Regions Financial Nt 6.375% 05/15/12	05/22/2002	UBS Warburg		5,067,850	5,000,000	11,510
760972-RM-3	RFMSI 98-S6 M2 6.750% 03/25/28	03/04/2002	UBS Warburg		1,443,931	1,409,573	1,586
76110F-4P-5	RALI 00-QS2 M3 7.750% 02/25/30	03/07/2002	Bank of America		2,319,870	2,313,724	5,479
76110F-P6-4	RALI 99-QS6 M2 6.500% 05/25/29	03/08/2002	UBS Warburg		4,582,143	4,605,168	9,978
76110F-W2-5	RALI 99-QS10 M2 7.250% 08/25/29	03/08/2002	UBS Warburg		4,138,642	4,047,572	9,782
76110G-A8-4	RALI 02-QS8 M1 6.250% 06/25/17	06/21/2002	RFC		3,566,627	3,477,118	15,695
76110G-A9-2	RALI 02-QS8 M2 6.250% 06/25/17	06/21/2002	RFC		632,814	623,942	2,816
76110G-B2-6	RALI 02-QS8 M3 6.250% 06/25/17	06/21/2002	RFC		608,588	623,942	2,816
76110G-CZ-2	RALI 00-QS10 M3 8.000% 09/25/30	05/17/2002	Salomon/Smith Barney		3,283,597	3,239,060	15,116
76110G-HN-4	RALI 01-QS3 M3 7.250% 03/25/31	05/21/2002	Bank of America		3,231,663	3,283,351	15,208
76110G-JX-0	RALI 01-QS5 M3 6.750% 05/25/31	08/14/2002	Bear Stearns		1,750,338	1,707,842	5,764
76110G-P9-6	RALI 02-QS13 M1 6.000% 09/25/17	09/17/2002	Bank of America		3,996,435	3,808,679	18,409
76110G-Q2-0	RALI 02-QS13 M2 6.000% 09/25/17	09/17/2002	Bank of America		533,875	514,694	2,488
76110G-Q3-8	RALI 02-QS13 M3 6.000% 09/25/17	09/17/2002	Bank of America		617,364	617,653	2,985
76110G-QF-1	RALI 01-QS12 M3 7.000% 09/25/31	08/08/2002	Bear Stearns		1,709,153	1,675,127	3,909
76110G-RU-7	RALI 01-QS14 M3 6.750% 10/25/31	08/14/2002	Bear Stearns		1,178,305	1,153,125	3,892
76110G-SN-2	RALI 01-QS16 M3 6.250% 11/25/31	08/14/2002	Bear Stearns		1,137,340	1,155,806	3,612
76110G-TM-3	RALI 01-QS17 M3 6.500% 11/25/31	08/14/2002	Bear Stearns		1,050,580	1,050,703	3,415
76110G-UH-2	RALI 01-QS18 M3 6.500% 12/25/31	08/14/2002	Bear Stearns		1,448,939	1,463,574	4,757
76110G-VU-2	RALI 02-QS1 M3 6.500% 01/25/32	08/14/2002	Bear Stearns		1,659,112	1,677,525	5,452
76110G-WH-0	RALI 02-QS2 M3 6.750% 02/25/32	08/14/2002	Bear Stearns		1,284,879	1,267,793	4,279
76110G-XG-1	RALI 02-QS3 M3 6.750% 03/25/32	08/14/2002	Bear Stearns		3,817,393	3,769,828	12,723
76110G-XT-3	RALI 02-QS4 M1 6.250% 03/25/17	04/01/2002	UBS Warburg		3,909,553	4,010,441	2,089
76110G-XU-0	RALI 02-QS4 M2 6.250% 03/25/17	04/01/2002	UBS Warburg		731,437	758,703	395
76110G-XV-8	RALI 02-QS4 M3 6.250% 03/25/17	04/01/2002	UBS Warburg		707,669	758,703	395
76110G-YT-2	RALI 02-QS5 M3 6.750% 04/25/32	08/14/2002	Bear Stearns		2,124,568	2,099,878	7,087
76110Y-QW-5	RFMSI 99-S23 M3 7.250% 11/25/29	04/09/2002	CSFB		1,519,919	1,495,156	8,431

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## SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
76110Y-RU-8	RFMSI 99-S24 M3 7.500% 12/25/29	04/29/2002	CSFB		1,180,943	1,146,547	6,927
76110Y-SX-1	RFMSI 00-S1 M3 7.500% 01/25/30	04/09/2002	CSFB		1,412,315	1,376,609	8,030
76110Y-TR-3	RFMSI 00-S2 M3 7.500% 02/25/30	04/09/2002	CSFB		1,471,259	1,434,282	8,367
76110Y-VL-3	RFMSI 00-S6 M3 7.750% 05/25/30	06/13/2002	JP Morgan		1,408,107	1,366,679	5,002
76111J-A3-8	RFMSI 02-S16 M1 5.500% 10/25/17	10/30/2002	Morgan Stanley Dean Witter		1,717,914	1,672,572	7,666
76111J-A4-6	RFMSI 02-S16 M2 5.500% 10/25/17	10/30/2002	Morgan Stanley Dean Witter		565,994	557,458	2,555
76111J-A5-3	RFMSI 02-S16 M3 5.500% 10/25/17	10/30/2002	Morgan Stanley Dean Witter		407,894	418,118	1,916
76111J-C4-4	RFMSI 02-S17 M1 5.000% 11/25/17	11/18/2002	RFC		1,802,060	1,816,250	6,306
76111J-C5-1	RFMSI 02-S17 M2 5.000% 11/25/17	11/18/2002	RFC		593,553	605,184	2,101
76111J-C6-9	RFMSI 02-S17 M3 5.000% 11/25/17	11/18/2002	RFC		428,806	453,913	1,576
76111J-CQ-5	RFMSI 01-S20 M3 6.750% 09/25/31	08/08/2002	Bear Stearns		1,425,127	1,380,686	3,107
76111J-D6-8	RFMSI 02-S18 M1 5.250% 12/25/17	12/13/2002	UBS Warburg		1,698,560	1,672,300	7,072
76111J-D7-6	RFMSI 02-S18 M2 5.250% 12/25/17	12/13/2002	UBS Warburg		609,058	607,800	2,570
76111J-D8-4	RFMSI 02-S18 M3 5.250% 12/25/17	12/13/2002	UBS Warburg		442,179	455,800	1,928
76111J-DS-0	RFMSI 01-S22 M3 6.750% 09/25/31	08/08/2002	Bear Stearns		2,041,337	1,977,680	4,450
76111J-KN-3	RFMSI 01-S28 M1 6.000% 12/25/16	01/07/2002	RFC		2,667,238	2,743,984	4,116
76111J-KP-8	RFMSI 01-S28 M2 6.000% 12/25/16	01/07/2002	RFC		703,442	731,799	1,098
76111J-KQ-6	RFMSI 01-S28 M3 6.000% 12/25/16	01/07/2002	RFC		679,712	731,703	1,098
76111J-LW-2	RFMSI 02-S2 M1 6.000% 01/25/17	02/11/2002	UBS Warburg		2,529,407	2,554,956	5,536
76111J-NV-2	RFMSI 02-S3 M2 6.000% 02/25/17	07/31/2002	Bank of America		504,040	492,009	328
76111J-QY-3	RFMSI 02-S5 M1 6.000% 03/25/17	04/03/2002	RFC		1,847,951	1,905,718	2,223
76111J-QZ-0	RFMSI 02-S5 M2 6.000% 03/25/17	04/03/2002	RFC		562,130	586,220	684
76111J-RR-7	RFMSI 02-S6 M1 6.000% 04/25/17	04/17/2002	Bank of America		1,892,563	1,929,341	9,004
76111J-RS-5	RFMSI 02-S6 M2 6.000% 04/25/17	04/17/2002	Bank of America		575,805	593,614	2,770
76111J-RT-3	RFMSI 02-S6 M3 6.000% 04/25/17	04/17/2002	Bank of America		414,324	445,210	2,078
76111J-SC-9	RFMSI 02-S8 M2 6.000% 05/25/17	07/31/2002	Bank of America		508,129	496,720	331
76111J-UN-2	RFMSI 02-S9 M2 6.000% 07/25/17	07/31/2002	Bank of America		409,186	400,442	267
76111J-VX-9	RFMSI 02-S11 M1 5.750% 08/25/17	08/20/2002	Bank of America		1,339,416	1,297,354	5,802
76111J-VY-7	RFMSI 02-S11 M2 5.750% 08/25/17	08/20/2002	Bank of America		407,419	399,201	1,785
76111J-WQ-3	RFMSI 02-S14 M1 5.500% 09/25/17	09/24/2002	Morgan Stanley Dean Witter		1,359,688	1,310,740	5,807
76111J-WR-1	RFMSI 02-S14 M2 5.500% 09/25/17	09/24/2002	Morgan Stanley Dean Witter		413,193	402,992	1,785
76111J-WS-9	RFMSI 02-S14 M3 5.500% 09/25/17	09/24/2002	Morgan Stanley Dean Witter		297,639	302,220	1,339
78442F-AG-3	SLM Corp Nt 5.375% 01/15/13	12/03/2002	Barclays		7,994,320	8,000,000	
786514-BE-8	Safeway Inc Nt 4.800% 07/16/07	07/11/2002	Various		9,967,750	10,000,000	
806860-AA-0	Schlumberger Tech Corp 6.500% 04/15/12	05/10/2002	Various		10,023,460	10,000,000	24,556
811054-AC-9	E.W. Scripps Co Nt 5.750% 07/15/12	07/16/2002	Various		6,886,317	6,900,000	7,874
848497-AA-1	Spieker Ppty Inc Nt 7.125% 07/01/09	07/19/2002	UBS Warburg		5,373,050	5,000,000	22,760
852060-AM-4	Sprint Cap Corp Nt 6.000% 01/15/07	03/07/2002	Tax Free Exchange		8,360,656	8,400,000	72,800
852060-AT-9	Sprint Cap Corp Nt 8.750% 03/15/32	07/10/2002	Tax Free Exchange		6,463,899	6,500,000	183,264
854616-AJ-8	Stanley Works Nt 4.900% 11/01/12	10/29/2002	Salomon/Smith Barney		1,896,884	1,900,000	
86358R-V7-9	SASC 02-13 B1 6.750% 07/25/32	08/07/2002	Lehman		9,914,648	9,564,930	19,728
87244H-AB-1	TIAA Global Markets Nt 4.125% 11/15/07	10/24/2002	Morgan Stanley Dean Witter		4,777,008	4,800,000	
878483-AA-4	Tech Olympic Nt 9.000% 07/01/10	06/14/2002	Salomon/Smith Barney		1,000,000	1,000,000	
883199-AP-6	Textron Financial Corp 5.875% 06/01/07	05/29/2002	Merrill Lynch		5,748,333	5,750,000	
88731E-AJ-9	Time Warner Ent Sr Nt 8.375% 07/15/33	12/31/2002	Salomon/Smith Barney		1,752,525	1,500,000	59,672
90331V-AZ-5	US Bank NA Minnesota Nt 6.300% 07/15/08	11/12/2002	Various		7,926,350	7,500,000	69,125
904764-AH-0	Unilever Capital Nt 5.900% 11/15/32	11/04/2002	JP Morgan		3,859,401	3,900,000	
907770-BG-5	Union Oil of California 5.050% 10/01/12	10/25/2002	DB Alex Brown		4,813,000	5,000,000	18,938
90807E-AF-2	Union Planters Nt 5.125% 06/15/07	06/18/2002	Various		5,016,640	5,000,000	5,979
911760-BG-0	VENDE 92-2 Z 7.250% 09/15/22	03/06/2002	JP Morgan		23,981,994	22,577,929	45,469
911760-BG-0	VENDE 92-2 Z 7.250% 09/15/22	12/01/2002	Interest Capitalization		1,257,766	1,257,766	
913275-AA-1	Unitrin Inc Nt 5.750% 07/01/07	06/26/2002	Goldman Sachs		4,989,300	5,000,000	
92344G-AT-3	Verizon Global Nt 7.375% 09/01/12	11/25/2002	DB Alex Brown		11,109,000	10,000,000	190,521
92344S-AE-0	Verizon Wireless Nt 5.375% 12/15/06	11/21/2002	Tax Free Exchange		8,865,448	8,900,000	207,296

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**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
925524-AT-7	Viacom Nt 5.625% 08/15/12	08/21/2002	DB Alex Brown		4,992,600	5,000,000	
929227-YX-8	WAMU 02-S7 B3 5.840% 11/25/32	11/07/2002	Goldman Sachs		3,021,855	3,099,338	6,036
929771-AL-7	Wachovia Corp Nt 5.625% 12/15/08	03/13/2002	Advest Securities		4,862,900	5,000,000	72,656
939335-7L-3	WAMU 02-S5 B2 6.389% 09/25/32	08/01/2002	Goldman Sachs		2,804,671	2,809,060	2,493
939335-E6-8	WAMU 02-MS1 2A7 6.250% 10/25/13	07/23/2002	McDonald		5,953,592	5,754,000	24,974
939336-GM-9	WAMMS 02-MS7 CB3 5.910% 11/25/32	11/07/2002	CSFB		1,961,931	2,064,851	4,068
939336-JW-4	WAMMS 02-MS8 CB2 5.405% 12/25/32	11/26/2002	UBS Warburg		2,285,009	2,309,821	347
939336-JX-2	WAMMS 02-MS8 CB3 5.405% 12/25/32	11/26/2002	UBS Warburg		1,766,554	1,848,056	277
94975C-AJ-6	Wells Fargo Financial N 6.125% 04/18/12	04/11/2002	Bank of America		4,962,800	5,000,000	
94976S-AJ-0	WFMBS 02-13 B2 6.000% 06/25/17	07/31/2002	Bank of America		551,028	539,108	359
94978A-AU-2	WFMBS 02-2 B2 6.500% 02/25/32	02/07/2002	UBS Warburg		2,174,950	2,232,149	4,433
94978A-AV-0	WFMBS 02-2 B3 6.500% 02/25/32	02/07/2002	UBS Warburg		1,829,736	1,984,462	3,941
94978D-AE-2	WFMBS 02-5 B1 6.069% 03/25/17	05/07/2002	Goldman Sachs		2,309,392	2,320,997	3,521
94978D-AF-9	WFMBS 02-5 B2 6.069% 03/25/17	05/07/2002	Goldman Sachs		949,258	967,243	1,468
94978D-AG-7	WFMBS 02-5 B3 6.069% 03/25/17	05/07/2002	Goldman Sachs		548,474	580,732	881
94978G-AG-0	WFMBS 02-6 B1 6.000% 01/25/17	02/28/2002	UBS Warburg		2,306,213	2,328,038	10,476
94978G-AH-8	WFMBS 02-6 B2 6.000% 01/25/17	02/28/2002	UBS Warburg		950,791	970,582	4,368
94978G-AJ-4	WFMBS 02-6 B3 6.000% 01/25/17	02/28/2002	UBS Warburg		552,815	581,767	2,618
94978T-BM-8	WFMBS 02-8 2B1 6.000% 05/25/17	08/06/2002	Merrill Lynch		2,101,652	2,048,831	2,732
94978T-BN-6	WFMBS 02-8 2B2 6.000% 05/25/17	08/06/2002	Merrill Lynch		864,915	852,625	1,137
94978V-AE-2	WFMBS 02-11 B2 6.000% 05/25/17	07/31/2002	Bank of America		562,542	549,933	367
94979G-AG-9	WFMBS 02-16 B1 5.750% 10/25/17	08/13/2002	Bank of America		2,171,603	2,083,541	8,652
94979G-AH-7	WFMBS 02-16 B2 5.750% 10/25/17	08/13/2002	Bank of America		613,522	595,156	2,472
94979G-AJ-3	WFMBS 02-16 B3 5.750% 10/25/17	08/13/2002	Bank of America		590,785	595,156	2,472
94979K-AX-3	WFMBS 02-19 B3 5.867% 11/25/32	10/17/2002	UBS Warburg		3,511,538	3,747,514	17,711
962166-BA-1	Weyerhaeuser Co Nt 5.950% 11/01/08	05/14/2002	Tax Free Exchange		2,388,836	2,400,000	5,157
96218P-AL-4	Weyerhaeuser Real Estat 5.640% 09/17/09	09/10/2002	DB Alex Brown		5,000,000	5,000,000	
969457-BF-6	Williams Co Nt 7.125% 09/01/11	01/23/2002	UBS Warburg		4,953,400	5,000,000	155,365
98157D-AJ-5	Worldcom Inc Nt 7.500% 05/15/11	02/07/2002	JP Morgan		4,753,050	5,000,000	90,625
	United States				1,366,647,792	1,351,974,011	8,751,175
<b>Canada</b>							
305915-AC-4	Falconbridge Ltd Nt 7.350% 06/05/12	05/30/2002	Merrill Lynch		1,997,480	2,000,000	
633072-AA-1	National Bank of Canada 7.750% 11/01/09	02/15/2002	UBS Warburg		5,496,450	5,000,000	118,403
655422-AS-2	Noranda Nt 7.250% 07/15/12	06/18/2002	DB Alex Brown		4,965,150	5,000,000	
698900-AF-4	PanCanadian Energy Nt 6.300% 11/01/11	10/02/2002	Various		6,307,953	5,750,000	155,531
87971M-AC-7	Telus Corp Nt 8.000% 06/01/11	03/07/2002	JP Morgan		5,273,550	5,000,000	112,222
	Canada				24,040,583	22,750,000	386,156
<b>Foreign</b>							
22541L-AB-9	Credit Suisse FB USA In 6.125% 11/15/11	03/06/2002	DB Alex Brown		7,903,280	8,000,000	170,139
780097-AL-5	Royal Bk of Scotland Nt 5.000% 10/01/14	11/01/2002	Various		9,915,350	10,000,000	15,000
87969N-AB-1	Telstra Corp LTD Nt 6.375% 04/01/12	03/26/2002	Salomon/Smith Barney		1,986,180	2,000,000	
92857T-AG-2	Vodafone Airtouch Nt 7.750% 02/15/10	01/31/2002	Morgan Stanley Dean Witter		5,503,750	5,000,000	182,986
	Foreign				25,308,560	25,000,000	368,125
4599999	Total - Bonds - Industrial & Miscellaneous				1,415,996,935	1,399,724,011	9,505,456
6099997	Total - Bonds - Part 3				1,770,305,156	1,751,065,229	10,659,396
6099998	Total - Bonds - Summary Item from Part 5				1,013,695,242	1,005,061,795	14,090,720
6099999	Total - Bonds				2,784,000,398	2,756,127,024	24,750,116
<b>Preferred Stocks - Banks, Trust and Insurance Companies</b>							
<b>Foreign</b>							
65555R-AA-0	Nordbanken PS	03/12/2002	DB Alex Brown	10,000,000.000	11,243,900		305,792
	Foreign				11,243,900	0.00	305,792
6299999	Total - Preferred Stocks - Banks, Trust & Ins. Cos.				11,243,900	0.00	305,792
<b>Preferred Stocks - Industrial and Miscellaneous</b>							

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## SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
<b>United States</b>							
90262P-AA-6	UBS Pfd Fund Tr PS	03/12/2002	DB Alex Brown	5,000,000.000	5,582,800		196,390
	United States				5,582,800	0.00	196,390
6399999	Total - Preferred Stocks - Industrial & Miscellaneous				5,582,800	0.00	196,390
6599997	Total - Preferred Stocks - Part 3				16,826,700	0.00	502,182
6599998	Total - Preferred Stocks - Summary Item from Part 5				6,864,540	XXX	112,038
6599999	Total - Preferred Stocks				23,691,240	0.00	614,220
<b>Common Stocks - Public Utilities</b>							
<b>United States</b>							
023608-10-2	Ameren Corporation CS	11/21/2002	Paine Webber	704.000	28,632		
92343V-10-4	Verizon Communications	03/25/2002	Prudential	595.000	27,316		
	United States				55,948	XXX	0
6699999	Total - Common Stocks - Public Utilities				55,948	XXX	0
<b>Common Stocks - Banks, Trust and Insurance Companies</b>							
<b>United States</b>							
025816-10-9	American Express Co CS	09/17/2002	Jeffries	612.000	20,890		
06423A-10-3	Bank One Corp CS	12/30/2002	Prudential	300.000	10,839		
46625H-10-0	JP Morgan Chase CS	01/31/2002	Sanford C. Bernstein	1,009.000	34,322		
534187-10-9	Lincoln National Corp C	07/22/2002	Equitable Securities Corp	829.000	28,236		
792860-10-8	St. Paul Companies CS	04/26/2002	Jeffries	762.000	36,526		
	United States				130,813	XXX	0
<b>Foreign</b>							
E11.8 G98255-10-5	XL Capital Ltd - Clas	11/14/2002	Equitable Securities Corp	218.000	17,104		
	Foreign				17,104	XXX	0
6799999	Total - Common Stocks - Banks, Trust & Ins. Cos.				147,917	XXX	0
<b>Common Stocks - Industrial and Miscellaneous</b>							
<b>United States</b>							
00184A-10-5	AOL Time Warner CS	09/18/2002	Various	2,136.000	27,479		
001957-50-5	AT&T CS	12/16/2002	Various	438.000	10,109		
00209A-10-6	AT&T Wireless CS	03/25/2002	Jeffries	1,826.000	15,674		
002896-20-7	Abercrombie & Fitch Co	10/16/2002	Equitable Securities Corp	1,407.000	25,412		
013817-10-1	Alcoa Inc CS	05/03/2002	Sanford C. Bernstein	1,064.000	36,665		
032511-10-7	Anadarko Petroleum Corp	09/18/2002	Equitable Securities Corp	561.000	24,325		
04516V-11-8	Asia Pulp & Paper Warra	06/28/2002	Direct	500.000	5		
075811-10-9	Beckman Coulter CS	12/09/2002	Equitable Securities Corp	829.000	24,920		
110122-10-8	Bristol Meyers Squibb C	07/10/2002	Prudential	1,591.000	38,026		
166764-10-0	Chevron Texaco Corp. CS	11/22/2002	Prudential	447.000	29,985		
20030N-10-1	Comcast Corp New CL A C	11/18/2002	Spin Off	385.000	7,718		
20030N-20-0	Comcast Corp NewCL A Sp	11/05/2002	Jeffries	235.000	5,878		
20825C-10-4	ConocoPhillips CL B	11/22/2002	Prudential	606.000	29,730		
224044-10-7	Cox Communications Inc	07/10/2002	Merrill Lynch	855.000	23,797		
247361-10-8	Delta Airlines CS	07/08/2002	Equitable Securities Corp	1,298.000	25,138		
260543-10-3	Dow Chemical CS	05/03/2002	Sanford C. Bernstein	1,148.000	36,793		
263534-10-9	E I Du Pont De Nemours	05/03/2002	Sanford C. Bernstein	813.000	37,166		
281760-10-8	Edwards (A.G.) Inc CS	06/18/2002	Merrill Lynch	754.000	27,856		
369604-10-3	General Electric Co. CS	04/19/2002	Equitable Securities Corp	938.000	31,658		
391164-10-0	Great Plains Energy CS	05/06/2002	Equitable Securities Corp	848.000	20,102		
565849-10-6	Marathon Oil Corp CS	03/27/2002	Jeffries	1,315.000	37,853		
580135-10-1	McDonalds Crp CS	03/28/2002	Autranet	1,298.000	36,422		
589331-10-7	Merck & Co CS	10/16/2002	Equitable Securities Corp	335.000	16,720		
590188-10-8	Merrill Lynch CS	03/11/2002	Sanford C. Bernstein	553.000	29,615		
620076-10-9	Motorola Inc CS	01/02/2002	Autranet	1,817.000	27,546		
62886E-10-8	NCR Corporation CS	05/02/2002	Paine Webber	871.000	34,176		
784635-10-4	SPX Corp CS	12/09/2002	Equitable Securities Corp	587.000	26,802		

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
812387-10-8.....	Sears Roebuck & Co CS.....	11/05/2002...	Prudential.....	846.000	23,130		
87612E-10-6.....	Target Corp CS.....	10/31/2002...	Prudential.....	679.000	20,540		
	United States.....				731,240	XXX	.0
<b>Foreign</b>							
682735-11-3.....	Ono Finance Certificate.....	06/28/2002...	Direct.....	500.000	63		
	Foreign.....				63	XXX	.0
6899999.	Total - Common Stocks - Industrial & Miscellaneous.....				731,303	XXX	.0
<b>Common Stocks - Parent, Subsidiaries and Affiliates</b>							
<b>United States</b>							
142143-79-1.....	SMFI Pinnacle Russell 2000 Small Cap Index Portfolio.....	09/12/2002...	Direct.....	3,537.000	158,701		
142143-87-4.....	SMFI Apex Russell 2000 Small Cap Index Fund.....	12/20/2002...	Direct.....	37,717.000	1,933,516		
69353#-10-4.....	PRBA, Inc.....	06/30/2002...	Capital Contribution.....		1,392,710		
866167-69-5.....	SMFI Pinnacle EAFE International Index Portfolio.....	11/12/2002...	Direct.....	5,000.000	250,000		
866167-72-9.....	SMFI Apex Everest Fund - Class F.....	06/28/2002...	Direct.....	99.000	5,000		
866167-76-0.....	SMFI Apex EAFE International Index Fund.....	12/20/2002...	Direct.....	2,160.000	71,825		
866167-78-6.....	SMFI Apex Total Social Impact Fund.....	12/20/2002...	Direct.....	1,000.000	33,556		
866167-80-2.....	SMFI Apex Total Social Impact Fund - Class F.....	06/28/2002...	Direct.....	135.000	5,000		
866167-81-0.....	SMFI Apex Nasdaq-100 Index Fund - Class F.....	06/28/2002...	Direct.....	354.000	5,000		
90564#-10-5.....	Union Central Mortgage Funding, Inc.....	12/31/2002...	Direct.....	1.000	1,000		
	United States.....				3,856,308	XXX	.0
6999999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates.....				3,856,308	XXX	.0
7099997.	Total - Common Stocks - Part 3.....				4,791,476	XXX	.0
7099998.	Total - Common Stocks - Summary Item from Part 5.....				11,686,250	XXX	102
7099999.	Total - Common Stocks.....				16,477,726	XXX	102
7199999.	Total - Preferred and Common Stocks.....				40,168,966	XXX	614,322
7299999.	Total - Bonds, Preferred and Common Stocks.....				2,824,169,364	XXX	25,364,438

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## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
<b>Bonds - U.S. Government</b>															
36202B-UQ-6	GNMA II 1491 10.500% 10/20/20	12/01/2002	Paydown		4,715	4,715	4,837	4,830	(115)				.0	459	
362093-AN-6	GNMA 60313 11.500% 05/15/13	08/01/2002	Paydown		37,933	37,933	40,108	39,617	(1,684)				.0	2,870	
36214W-DV-4	GNMA 118116 13.500% 08/15/14	12/01/2002	Paydown		714	714	799	782	(68)				.0	55	
36214W-XZ-3	GNMA II 118696 13.000% 12/20/14	12/01/2002	Paydown		1,051	1,051	1,050	1,049	2				.0	76	
36219S-WM-7	GNMA 258152 10.500% 08/15/18	12/01/2002	Paydown		572	572	592	590	(18)				.0	33	
36220S-HD-1	GNMA 286528 11.000% 05/15/05	12/01/2002	Paydown		3,379	3,379	3,497	3,434	(55)				.0	205	
36221K-H2-1	GNMA GPM 908349 9.750% 12/15/16	12/01/2002	Paydown		4,174	4,174	4,200	4,194	(20)				.0	224	
912827-4V-1	US Treasury Nt 4.750% 11/15/08	05/29/2002	JP Morgan		6,420,000	6,400,000	6,586,734	6,583,518	(9,581)			(153,937)	(153,937)	165,217	
912827-5N-8	US Treasury Nt 6.000% 08/15/09	06/04/2002	DB Alex Brown		16,119,922	15,000,000	16,027,734	16,020,945	(24,286)			123,263	123,263	541,989	
912827-6T-4	US Treasury Nt 5.000% 02/15/11	01/09/2002	Salomon/Smith Barney		5,206,318	5,250,000	5,534,238	5,530,662	(845)			(323,498)	(323,498)	108,424	
912827-7B-2	US Treasury Nt 5.000% 08/15/11	01/09/2002	Various		19,073,496	19,250,000	19,270,313	19,269,375	77			(195,955)	(195,955)	379,212	
912827-7G-1	US Treasury Nt 3.000% 11/30/03	01/07/2002	DB Alex Brown		24,980,469	25,000,000	24,904,297	24,904,839	1,219			74,411	74,411	84,478	
0399999	Total - Bonds - U.S. Government				71,852,743	70,952,538	72,378,399	72,363,835	(35,374)	0	0	(475,716)	(475,716)	1,283,242	XXX
<b>Bonds - Special Revenue and Special Assessment</b>															
<b>Tennessee</b>															
586120-BK-2	Ind Dev Bd Cty Memphis 10.360% 08/01/15	08/01/2002	Redemption	100.0000	142,255	142,255	167,963	160,765	(18,510)				.0	9,094	
	Tennessee				142,255	142,255	167,963	160,765	(18,510)	0	0	0	0	9,094	XXX
<b>American Samoa</b>															
745271-TB-2	Puerto Rico Ind Med Fac 7.500% 08/01/11	08/06/2002	Autranet		254,688	250,000	276,250	259,129	(1,682)			(2,759)	(2,759)	19,167	
	American Samoa				254,688	250,000	276,250	259,129	(1,682)	0	0	(2,759)	(2,759)	19,167	XXX
<b>United States</b>															
31283K-C5-5	FHLMC G10992 6.000% 12/01/13	01/30/2002	Bear Stearns		31,574,178	31,021,606	29,145,768	29,269,250	22,402			2,282,526	2,282,526	248,173	
31283K-C5-5	FHLMC G10992 6.000% 12/01/13	02/01/2002	Paydown		2,021,120	2,021,120	1,898,905	1,906,950	114,170				.0	169,182	
313401-JJ-1	FHLMC 170023 12.750% 02/01/10	12/01/2002	Paydown		477	477	477	475	2				.0	29	
31340M-VW-2	FHLMC 181529 12.750% 08/01/10	12/01/2002	Paydown		185	185	184	183	1				.0	13	
31342M-BJ-1	FHLMC TPM 730041 9.500% 04/01/05	12/01/2002	Paydown		21,032	21,032	20,664	20,728	303				.0	1,045	
31342M-C2-7	FHLMC TPM 730089 10.000% 05/01/05	12/01/2002	Paydown		4,429	4,429	4,396	4,384	44				.0	200	
31342M-C9-2	FHLMC TPM 730096 10.000% 07/01/05	12/01/2002	Paydown		11,328	11,328	11,279	11,233	95				.0	589	
31342M-CK-7	FHLMC TPM 730074 10.000% 05/01/05	12/01/2002	Paydown		1,203	1,203	1,194	1,191	12				.0	66	
31342M-CM-3	FHLMC TPM 730076 9.500% 06/01/05	12/01/2002	Paydown		6,182	6,182	6,074	6,092	90				.0	248	
31342M-DJ-9	FHLMC TPM 730105 10.000% 07/01/05	12/01/2002	Paydown		41,607	41,607	41,555	41,321	286				.0	2,087	
31343C-EC-4	FHLMC 271931 9.750% 10/01/10	12/01/2002	Paydown		64,900	64,900	63,845	63,911	989				.0	4,602	
31347X-T3-8	FHLMC 539570 10.000% 09/01/19	12/01/2002	Paydown		216	216	217	217					.0	12	
31350Q-R4-7	FHLMC TPM 735007 9.500% 01/01/05	12/01/2002	Paydown		9,227	9,227	9,227	9,227					.0	401	
31350Q-RY-1	FHLMC TPM 735003 9.500% 12/01/04	12/01/2002	Paydown		4,287	4,287	4,303	4,265	22				.0	208	
31350Q-SC-8	FHLMC TPM 735015 10.000% 06/01/05	12/01/2002	Paydown		18,991	18,991	18,920	18,836	155				.0	1,145	
31350Q-SM-6	FHLMC TPM 735024 9.500% 01/01/06	12/01/2002	Paydown		17,465	17,465	17,748	17,521	(56)				.0	570	
31359T-7K-8	FNR 99-20 A3 90.140% 04/25/29	12/25/2002	Paydown		436,016	436,016	543,794	436,016					.0	199,227	
313627-BY-6	FNMA 80155 10.000% 08/01/10	12/01/2002	Paydown		21,240	21,240	21,751	21,593	(352)				.0	890	
31363C-MD-8	FNMA 84956 10.500% 11/01/04	12/01/2002	Paydown		48,439	48,439	49,711	48,768	(329)				.0	3,014	
31363T-SS-2	FNMA 98629 12.000% 07/01/05	12/01/2002	Paydown		5,698	5,698	6,126	5,878	(179)				.0	340	
31364H-J8-1	FNS 265-2 9.000% 03/01/24	03/06/2002	JP Morgan		7,520,385	6,931,230	7,442,408	7,360,217	(3,282)			163,450	163,450	131,693	
31364H-J8-1	FNS 265-2 9.000% 03/01/24	02/25/2002	Paydown		626,453	626,453	672,654	665,225	(38,772)				.0	7,164	
31369H-2U-5	FNMA 211487 6.500% 04/01/23	12/01/2002	Paydown		60,485	60,485	58,387	58,521	1,964				.0	777	
31384V-KX-9	FNCI 535010 5.000% 07/01/14	03/06/2002	UBS Warburg		27,317,146	27,847,999	26,786,294	26,814,619	15,299			487,228	487,228	413,990	
31384V-KX-9	FNCI 535010 5.000% 07/01/14	03/01/2002	Paydown		1,175,640	1,175,640	1,130,819	1,132,015	43,626				.0	9,386	
31387C-U3-3	FNARM PL 580302 6.183% 07/01/31	09/03/2002	McDonald		26,821,608	25,961,629	26,359,167	26,367,197	(30,640)			485,052	485,052	1,310,937	
31387C-U3-3	FNARM PL 580302 6.183% 07/01/31	09/01/2002	Paydown		8,295,294	8,295,294	8,422,315	8,424,881	(129,587)				.0	256,109	
31388K-H3-9	FNCL PL 606950 6.500% 10/01/31	12/01/2002	Paydown		3,918,222	3,918,222	3,982,506	3,982,962	(64,739)				.0	197,284	
	U.S.				110,043,453	108,572,600	106,720,688	106,693,676	(68,476)	0	0	3,418,256	3,418,256	2,959,381	XXX
	Total States and US				110,440,396	108,964,855	107,164,901	107,113,570	(88,668)	0	0	3,415,497	3,415,497	2,987,642	XXX

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## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year
3199999	Total - Bonds - Special Revenue & Assessment				110,440,396	108,964,855	107,164,901	107,113,570	(88,668)	0	0	3,415,497	3,415,497	2,987,642	XXX
<b>Bonds - Public Utilities</b>															
<b>United States</b>															
19958L-AL-9	Columbus So Power First 7.250% 10/01/02	10/01/2002	Maturity		7,000,000	7,000,000	7,262,500	7,045,823	(45,823)				0	507,500	
250847-DS-6	Detroit Edison Nt 6.125% 10/01/10	11/05/2002	Banc One		4,286,360	4,000,000	4,006,130	4,005,990	(504)			280,874	280,874	264,056	
271790-AD-9	East Coast Power Sec Nt 7.066% 03/31/12	01/08/2002	Redemption 100.0000		1,320,000	1,320,000	1,294,273	1,297,842	22,158				0	(4,404)	
59753#-AB-7	Midland Fdg Nt 11.000% 07/23/02	07/23/2002	Redemption 100.0000		1,056,011	1,056,011	1,154,114	1,065,774	(9,763)				0	89,224	
60467P-AG-9	Mirant Americas Nt 7.625% 05/01/06	09/24/2002	CSFB		877,500	1,500,000	1,500,000	1,500,000				(622,500)	(622,500)	103,573	
629377-AA-0	NRG Energy Inc Nt 7.625% 02/01/06	12/04/2002	CSFB		382,500	1,500,000	345,000	1,456,658	(1,111,658)			37,500	37,500	114,375	
653522-CA-8	Niagara Mowhawk Pwr 1st 8.000% 06/01/04	05/29/2002	DB Alex Brown		9,108,090	8,500,000	9,351,470	8,915,598	(68,151)			260,643	260,643	343,778	
682678-G#-8	Oneok Sr Nt 8.440% 01/31/04	08/26/2002	Call 109.0070		3,270,210	3,000,000	3,000,000	3,000,000				270,210	270,210	271,267	
693304-AA-5	Peco Energy Nt 5.950% 11/01/11	10/16/2002	Tax Free Exchange		4,992,730	5,000,000	4,992,150	4,992,253	477				0	285,931	
697927-AA-9	Panda-Rosemary 1st Mtg 8.625% 02/15/16	11/15/2002	Redemption 100.0000		333,414	333,414	333,414	333,414					0	18,130	
805901-AP-0	Scana Corp MTN 6.875% 05/15/11	02/28/2002	UBS Warburg		5,288,150	5,000,000	5,002,575	5,002,557	(34)			285,628	285,628	105,035	
829809-AD-4	Sithe/Indep Fndg SF Nt 7.900% 12/30/02	12/30/2002	Redemption 100.0000		1,019,509	1,019,509	1,092,114	1,029,713	(10,204)				0	57,267	
880314-AA-7	Tenaska Washington Part 6.790% 09/23/11	09/23/2002	Redemption 100.0000		370,370	370,370	370,370	370,370					0	18,861	
90073@-AA-9	Tuscarora Gas Trms Sr S 7.130% 12/21/10	12/21/2002	Redemption 100.0000		134,400	134,400	134,400	134,400					0	7,187	
98155K-AH-5	Worldcom Inc Sr Nt 6.400% 08/15/05	12/04/2002	UBS Warburg		965,625	3,750,000	450,000	3,681,458	(3,231,458)			515,625	515,625	120,000	
	United States				40,404,869	43,483,704	40,288,510	43,831,850	(4,454,960)	0	0	1,027,980	1,027,980	2,301,780	XXX
3899999	Total - Bonds - Public Utilities				40,404,869	43,483,704	40,288,510	43,831,850	(4,454,960)	0	0	1,027,980	1,027,980	2,301,780	XXX
<b>Bonds - Industrial and Miscellaneous</b>															
<b>United States</b>															
00077B-GD-9	AMAC 99-2 IIM 6.234% 03/25/14	05/30/2002	UBS Warburg		793,692	793,027	734,201	745,375	4,447			43,870	43,870	24,058	
00077B-GD-9	AMAC 99-2 IIM 6.234% 03/25/14	06/01/2002	Paydown		23,890	23,890	22,118	22,454	1,436				0	4,534	
00077B-GE-7	AMAC 99-2 IIB1 6.234% 03/25/14	05/30/2002	UBS Warburg		351,202	352,362	322,990	328,580	2,232			20,390	20,390	10,689	
00077B-GE-7	AMAC 99-2 IIB1 6.234% 03/25/14	06/01/2002	Paydown		10,615	10,615	9,730	9,898	716				0	2,015	
00077B-GF-4	AMAC 99-2 IIB2 6.234% 03/25/14	05/30/2002	UBS Warburg		218,283	219,908	195,701	200,309	1,856			16,119	16,119	6,671	
00077B-GF-4	AMAC 99-2 IIB2 6.234% 03/25/14	06/01/2002	Paydown		6,625	6,625	5,896	6,034	590				0	1,257	
00077B-LK-7	AMAC 99-7 M 6.500% 11/25/14	05/30/2002	UBS Warburg		1,180,676	1,170,932	1,101,957	1,118,381	4,303			57,992	57,992	37,210	
00077B-LK-7	AMAC 99-7 M 6.500% 11/25/14	06/01/2002	Paydown		31,729	31,729	29,860	30,305	1,424				0	6,948	
00077B-LM-3	AMAC 99-7 B1 6.500% 11/25/14	05/30/2002	UBS Warburg		335,243	335,308	312,125	317,689	1,461			16,092	16,092	10,655	
00077B-LM-3	AMAC 99-7 B1 6.500% 11/25/14	06/01/2002	Paydown		9,086	9,086	8,458	8,609	477				0	1,990	
00077B-LN-1	AMAC 99-7 B2 6.500% 11/25/14	05/30/2002	UBS Warburg		330,330	335,308	297,350	306,541	2,441			21,349	21,349	10,655	
00077B-LN-1	AMAC 99-7 B2 6.500% 11/25/14	06/01/2002	Paydown		9,086	9,086	8,057	8,306	780				0	1,990	
00077B-WR-0	AMAC 01-5 2M 6.600% 09/25/16	12/01/2002	Paydown		38,703	38,703	39,839	39,817	(1,114)				0	1,342	
00105H-AD-8	AFC 93-4B 2A2 6.315% 12/25/23	12/01/2002	Paydown		1,003,202	1,003,202	1,005,903	1,004,470	(1,268)				0	30,683	
00105H-AH-9	AFC 94-1B 2A2 6.076% 04/25/24	12/01/2002	Paydown		991,187	991,187	1,000,789	998,363	(7,176)				0	21,430	
001920-AE-7	Lyondell Chemical (Argo) 9.375% 12/15/05	03/15/2002	Autranet		2,528,125	2,500,000	2,553,125	2,535,605	(1,645)			(5,835)	(5,835)	61,849	
001957-AY-5	AT&T Nt 6.500% 11/15/06	08/13/2002	Tax Free Exchange		899,870	900,000	899,865	899,865	5				0	42,575	
001957-AZ-2	AT&T Nt 7.300% 11/15/11	08/13/2002	Tax Free Exchange		5,588,514	5,600,000	5,588,008	5,588,077	438				0	297,516	
001957-BA-6	AT&T Nt 8.000% 11/15/31	08/13/2002	Tax Free Exchange		6,017,513	6,000,000	6,017,510	6,017,514	(1)				0	349,333	
004421-AC-7	ACE Securities Corp 99- 4.466% 06/25/30	04/18/2002	DB Alex Brown		4,975,000	5,000,000	4,980,427	4,990,367	1,336			(16,703)	(16,703)	75,536	
00755W-DN-3	AMLT 97-2 B1 8.050% 06/25/27	12/01/2002	Paydown		233,413	233,413	227,031	228,658	4,755				0	9,044	
013817-AF-8	Alcoa Inc Nt 6.000% 01/15/12	07/31/2002	DB Alex Brown		8,336,160	8,000,000	7,957,980	7,957,980	2,953			375,227	375,227	318,667	
023551-AJ-3	Amerada Hess Corp Nt 7.300% 08/15/31	01/28/2002	UBS Warburg		2,532,775	2,500,000	2,480,450	2,480,520	15			52,240	52,240	84,153	
023654-AA-4	America West Air Pass T 6.850% 07/02/09	07/02/2002	Redemption 100.0000		194,944	194,944	194,944	194,944					0	11,945	
023654-AB-2	America West Air Pass T 6.930% 01/02/08	06/05/2002	Morgan Stanley Dean Witter		2,816,558	3,112,219	3,112,219	3,112,219				(295,661)	(295,661)	202,497	
023654-AB-2	America West Air Pass T 6.930% 01/02/08	01/02/2002	Redemption 100.0000		180,596	180,596	180,596	180,596					0	6,258	
023654-AW-6	America West Air Nt 7.930% 01/02/19	01/02/2002	Redemption 100.0000		181,560	181,560	181,560	181,560					0	7,199	
023778-AA-1	Amer Airln Eqpt Tr Ctf 9.710% 01/02/07	05/28/2002	Dain Rauscher Wessels Inc.		2,172,180	2,209,745	2,465,391	2,231,728	(20,017)			(39,531)	(39,531)	184,050	
023778-AA-1	Amer Airln Eqpt Tr Ctf 9.710% 01/02/07	01/02/2002	Redemption 100.0000		525,543	525,543	586,343	530,771	(5,228)				0	25,515	

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**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
02635P-RG-0	American General Financ 5.875% 07/14/06	08/22/2002	Salomon/Smith Barney		10,455,300	10,000,000	10,151,300	10,140,565	(18,009)			332,744	332,744	509,167	
03027*-AD-5	American Tool Co. Sr SF 6.570% 04/30/08	04/30/2002	Call 107.0460		5,352,300	5,000,000	5,000,000	5,000,000				352,300	352,300	164,250	
030287-AG-1	Amer Trans Air 97-1 1A 6.990% 01/15/16	07/15/2002	Redemption 100.0000		85,061	85,061	85,061	85,061						2,116	
03215P-DP-1	AMRES 98-1 M1F 7.000% 01/25/28	03/14/2002	Bear Stearns		7,573,411	7,447,731	7,447,451	7,432,977	(215)			140,649	140,649	155,939	
03215P-DP-1	AMRES 98-1 M1F 7.000% 01/25/28	03/01/2002	Paydown		712,499	712,499	712,472	711,087	1,411					8,017	
035229-BK-8	Anheuser Busch Nt 6.750% 11/01/06	02/28/2002	Salomon/Smith Barney		10,426,000	10,000,000	10,091,400	10,056,272	(1,735)			371,463	371,463	232,500	
039483-AN-2	Archer Daniels Nt 6.750% 12/15/27	08/22/2002	Morgan Stanley Dean Witter		5,297,250	5,000,000	4,780,650	4,782,429	1,980			512,841	512,841	236,250	
048395-AA-5	Atlantic Coast Airlines 7.200% 01/01/14	07/01/2002	Redemption 100.0000		474,159	474,159	474,159	474,159						28,917	
049164-AK-2	Atlas Air EETC's 7.380% 01/02/18	01/02/2002	Redemption 100.0000		99,986	99,986	99,986	99,986						3,689	
054303-AM-4	Avon Products Inc Nt 7.150% 11/15/09	05/16/2002	Morgan Stanley Dean Witter		6,110,685	5,700,000	5,727,868	5,730,366	(1,125)			381,444	381,444	210,568	
055240-GE-9	BAMS 98-3 2M 6.500% 07/25/13	05/30/2002	UBS Warburg		757,526	753,119	752,766	752,465	(238)			5,298	5,298	23,932	
055240-GE-9	BAMS 98-3 2M 6.500% 07/25/13	06/01/2002	Paydown		25,865	25,865	25,853	25,843	22					4,575	
05535D-AB-0	BCF 96-R1 B2 7.750% 09/25/26	12/01/2002	Paydown		456,470	456,470	395,987	397,403	59,067					24,490	
05946X-AX-1	BAFC 00-1 2B1 6.750% 11/20/32	05/30/2002	UBS Warburg		633,631	629,844	610,934	613,001	598			20,032	20,032	24,328	
05946X-AX-1	BAFC 00-1 2B1 6.750% 11/20/32	05/29/2002	Paydown		24,755	24,755	24,012	24,093	662					465	
05946X-AY-9	BAFC 00-1 2B2 6.750% 11/20/32	05/30/2002	UBS Warburg		439,483	441,139	411,259	415,870	628			22,985	22,985	17,067	
05946X-AY-9	BAFC 00-1 2B2 6.750% 11/20/32	05/29/2002	Paydown		17,311	17,311	16,139	16,320	992					325	
05946X-AZ-6	BAFC 00-1 2B3 6.750% 11/20/32	05/30/2002	UBS Warburg		311,117	315,336	287,313	291,670	593			18,854	18,854	12,180	
05946X-AZ-6	BAFC 00-1 2B3 6.750% 11/20/32	05/29/2002	Paydown		12,394	12,394	11,292	11,464	930					233	
05947U-AL-2	BACM 00-1 F 7.735% 11/15/09	03/07/2002	Morgan Stanley Dean Witter		5,162,891	5,000,000	4,818,400	4,837,316	3,170			322,404	322,404	76,279	
059784-AB-4	Banc Tec Bonds 7.500% 06/01/08	03/28/2002	Various		1,904,800	5,000,000	1,250,000	1,250,000				654,800	654,800	124,196	
060505-AG-9	Bank of America Corp Nt 7.400% 01/15/11	03/04/2002	Bank of America		10,850,500	10,000,000	10,633,500	10,632,051	(8,990)			227,439	227,439	476,889	
060505-AJ-3	Bank of America Corp Nt 4.750% 10/15/06	05/24/2002	Bank of America		9,962,000	10,000,000	9,938,200	9,940,696	5,551			15,754	15,754	304,792	
060506-2E-1	BOAMS 01-9 2B1 6.500% 09/25/16	12/01/2002	Paydown		42,607	42,607	42,041	42,055	552					1,524	
060506-2F-8	BOAMS 01-9 2B2 6.500% 09/25/16	12/01/2002	Paydown		15,983	15,983	15,598	15,609	374					572	
060506-2G-6	BOAMS 01-9 2B3 6.500% 09/25/16	12/01/2002	Paydown		10,684	10,684	10,112	10,131	553					382	
060506-4D-1	BOAMS 01-10 2B1 6.250% 10/25/16	12/01/2002	Paydown		29,225	29,225	29,244	29,240	(15)					1,005	
060506-4E-9	BOAMS 01-10 2B2 6.250% 10/25/16	12/01/2002	Paydown		12,519	12,519	12,388	12,391	128					430	
060506-E8-1	BOAMS 01-6 2B1 6.250% 06/25/16	05/30/2002	UBS Warburg		722,307	719,081	703,323	704,145	710			17,452	17,452	21,918	
060506-E8-1	BOAMS 01-6 2B1 6.250% 06/25/16	06/01/2002	Paydown		16,261	16,261	15,905	15,923	338					4,099	
060506-E9-9	BOAMS 01-6 2B2 6.250% 06/25/16	05/30/2002	UBS Warburg		420,037	420,180	406,442	407,210	663			12,164	12,164	12,839	
060506-E9-9	BOAMS 01-6 2B2 6.250% 06/25/16	06/01/2002	Paydown		9,502	9,502	9,191	9,208	293					2,364	
060506-F2-3	BOAMS 01-6 2B3 6.250% 06/25/16	05/30/2002	UBS Warburg		408,202	420,180	393,262	394,847	1,372			11,984	11,984	12,839	
060506-F2-3	BOAMS 01-6 2B3 6.250% 06/25/16	06/01/2002	Paydown		9,502	9,502	8,893	8,929	573					2,364	
060506-FC-1	BOAMS 99-6 B1 6.250% 07/25/14	05/30/2002	UBS Warburg		1,961,188	1,943,170	1,828,402	1,859,194	7,667			94,327	94,327	59,375	
060506-FC-1	BOAMS 99-6 B1 6.250% 07/25/14	06/01/2002	Paydown		57,300	57,300	53,916	54,824	2,476					11,172	
060506-FD-9	BOAMS 99-6 B2 6.250% 07/25/14	05/30/2002	UBS Warburg		911,924	907,273	844,473	861,445	4,239			46,240	46,240	32,448	
060506-FD-9	BOAMS 99-6 B2 6.250% 07/25/14	05/29/2002	Paydown		26,754	26,754	24,902	25,402	1,351					491	
060506-FE-7	BOAMS 99-6 B3 6.250% 07/25/14	05/30/2002	UBS Warburg		891,642	907,273	808,891	835,683	6,776			49,183	49,183	32,448	
060506-FE-7	BOAMS 99-6 B3 6.250% 07/25/14	05/29/2002	Paydown		26,754	26,754	23,853	24,643	2,111					491	
060506-JK-9	BOAMS 99-10 B1 6.500% 09/25/14	05/30/2002	UBS Warburg		1,453,101	1,442,657	1,357,562	1,377,909	4,877			70,315	70,315	45,844	
060506-JK-9	BOAMS 99-10 B1 6.500% 09/25/14	06/01/2002	Paydown		40,544	40,544	38,152	38,724	1,820					8,588	
060506-JL-7	BOAMS 99-10 B2 6.500% 09/25/14	05/30/2002	UBS Warburg		460,120	459,623	426,641	434,599	1,914			23,607	23,607	14,606	
060506-JL-7	BOAMS 99-10 B2 6.500% 09/25/14	06/01/2002	Paydown		12,917	12,917	11,990	12,214	703					2,736	
060506-JM-5	BOAMS 99-10 B3 6.500% 09/25/14	05/30/2002	UBS Warburg		453,616	459,623	409,747	421,861	2,941			28,815	28,815	14,606	
060506-JM-5	BOAMS 99-10 B3 6.500% 09/25/14	06/01/2002	Paydown		12,917	12,917	11,515	11,856	1,061					2,736	
060506-NR-9	BOAMS 00-4 B3 8.000% 08/25/30	12/01/2002	Paydown		9,497	9,497	9,009	9,044	453					400	
060506-PD-8	BOAMS 00-5 B2 7.750% 10/25/30	12/01/2002	Paydown		20,168	20,168	20,874	20,837	(669)					826	
060506-RH-7	BOAMS 00-7 B2 7.750% 12/25/30	12/01/2002	Paydown		42,677	42,677	44,170	44,097	(1,421)					1,799	
060506-S7-8	BOAMS 01-8 IIB1 6.500% 08/25/16	12/01/2002	Paydown		83,502	83,502	82,399	82,433	1,069					2,981	
060506-S8-6	BOAMS 01-8 IIB2 6.500% 08/25/16	12/01/2002	Paydown		44,962	44,962	43,880	43,921	1,042					1,605	
060506-S9-4	BOAMS 01-8 IIB3 6.500% 08/25/16	12/01/2002	Paydown		25,693	25,693	24,266	24,324	1,368					917	

E12.2

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identifi- cation	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
060506-XG-2	BOAMS 01-4 2B1 6.750% 04/20/31	12/01/2002	Paydown		44,127	44,127	42,582	42,637	1,490				0	1,636	
06423J-AJ-3	BOAMS 01-3 B2 7.000% 04/25/31	12/01/2002	Paydown		33,257	33,257	32,421	32,457	800				0	1,282	
073906-C#4	Beatrice Leas Coll Tr N 7.500% 02/25/02	02/25/2002	Redemption 100.0000		17,754	17,754	16,335	17,727	27				0	324	
073919-AD-4	BSSS 96-1 A 13.250% 03/27/26	12/01/2002	Paydown		1,300,000	1,300,000	1,291,875	1,292,529	7,471				0	122,190	
079860-AB-8	Bellsouth Corp Nt 6.000% 10/15/11	01/28/2002	DB Alex Brown		4,961,550	5,000,000	4,992,910	4,992,977	29			(31,456)	(31,456)	80,000	
085790-AA-1	Berry Plastics Sr Sb Nt 12.250% 04/15/04	01/07/2002	BNP		1,516,875	1,500,000	1,578,750	1,504,613	(399)			12,661	12,661	43,385	
093662-AA-2	Block Financial Comp 6.750% 11/01/04	03/19/2002	Salomon/Smith Barney		10,350,600	10,000,000	9,986,000	9,993,679	451			356,470	356,470	264,375	
09774Q-AA-5	Bombardier Capital Nts 6.000% 01/15/02	01/15/2002	Maturity		4,750,000	4,750,000	4,740,215	4,749,863	137				0	142,500	
09774X-AV-4	Bombardier Cap Mortgage 6.475% 03/15/29	09/01/2002	Paydown		651,736	651,736	651,736	651,736					0	20,855	
09774X-BG-6	Bombardier Cap Mortgage 7.850% 12/15/29	12/01/2002	Paydown		206,700	206,700	206,700	206,700					0	10,267	
12637K-AB-7	CSK Auto Inc Sr Sub Nt 11.000% 11/01/06	08/16/2002	Bank of America		129,150	123,000	133,148	127,873	902			375	375	10,899	
12637K-AB-7	CSK Auto Inc Sr Sub Nt 11.000% 11/01/06	08/22/2002	Call 105.5000		1,985,510	1,882,000	2,037,265	1,956,556	14,194			14,760	14,760	161,533	
126671-BX-3	CWL 98-13 B2 6.750% 08/25/28	12/01/2002	Paydown		21,065	21,065	17,993	18,468	2,597				0	773	
126691-5U-4	INMC/RAST/CWHL 97-A6 B1 7.250% 09/25/12	05/30/2002	UBS Warburg		3,044,347	3,000,152	2,924,679	2,947,046	3,039			94,262	94,262	105,470	
126691-5U-4	INMC/RAST/CWHL 97-A6 B1 7.250% 09/25/12	06/01/2002	Paydown		108,112	108,112	105,392	106,198	1,914				0	20,409	
126691-5V-2	INMC/RAST/CWHL 97-A6 B2 7.250% 09/25/12	05/30/2002	UBS Warburg		735,035	727,325	704,369	711,490	968			22,576	22,576	25,569	
126691-5V-2	INMC/RAST/CWHL 97-A6 B2 7.250% 09/25/12	06/01/2002	Paydown		26,210	26,210	25,382	25,639	571				0	4,948	
126691-5W-0	INMC/RAST/CWHL 97-A6 B3 7.250% 09/25/12	05/30/2002	UBS Warburg		466,275	464,524	433,822	444,157	1,414			20,704	20,704	16,330	
126691-5W-0	INMC/RAST/CWHL 97-A6 B3 7.250% 09/25/12	06/01/2002	Paydown		16,739	16,739	15,633	16,005	734				0	3,160	
12669A-5T-7	CWHL 99-A2 B1 6.250% 03/25/14	05/30/2002	UBS Warburg		2,069,998	2,049,987	2,015,073	2,023,492	1,684			44,822	44,822	62,008	
12669A-5T-7	CWHL 99-A2 B1 6.250% 03/25/14	06/01/2002	Paydown		57,566	57,566	56,586	56,822	744				0	11,355	
12669A-5U-4	CWHL 99-A2 B2 6.250% 03/25/14	05/30/2002	UBS Warburg		514,664	512,497	493,999	499,196	1,042			14,427	14,427	15,502	
12669A-5U-4	CWHL 99-A2 B2 6.250% 03/25/14	06/01/2002	Paydown		14,392	14,392	13,872	14,018	374				0	2,839	
12669A-5V-2	CWHL 99-A2 B3 6.250% 03/25/14	05/30/2002	UBS Warburg		323,346	326,134	300,043	307,781	1,570			13,995	13,995	9,865	
12669A-5V-2	CWHL 99-A2 B3 6.250% 03/25/14	06/01/2002	Paydown		9,158	9,158	8,426	8,643	515				0	1,806	
12669A-G4-0	CWHL 98-17 M 6.500% 11/25/13	05/30/2002	UBS Warburg		3,794,509	3,776,026	3,553,004	3,601,554	17,023			175,932	175,932	119,990	
12669A-G4-0	CWHL 98-17 M 6.500% 11/25/13	06/01/2002	Paydown		117,395	117,395	110,461	111,971	5,424				0	22,696	
12669A-SN-5	CWHL 98-9 M 6.500% 07/25/13	05/30/2002	UBS Warburg		2,713,294	2,688,213	2,628,945	2,638,492	3,855			70,947	70,947	85,425	
12669A-SN-5	CWHL 98-9 M 6.500% 07/25/13	06/01/2002	Paydown		87,399	87,399	85,924	86,162	1,237				0	16,234	
12669A-SP-0	CWHL 98-9 B1 6.500% 07/25/13	05/30/2002	UBS Warburg		655,627	651,688	605,561	615,521	3,489			36,617	36,617	20,719	
12669A-SP-0	CWHL 98-9 B1 6.500% 07/25/13	06/01/2002	Paydown		21,188	21,188	19,688	20,012	1,176				0	3,935	
12669A-Z2-3	CWHL 98-20 B2 6.750% 12/26/28	12/01/2002	Paydown		19,223	19,223	16,368	16,788	2,435				0	706	
12669B-AV-4	CWALT 99-4 M 6.250% 05/25/14	05/30/2002	UBS Warburg		1,123,494	1,118,764	1,093,417	1,100,446	1,418			21,630	21,630	34,184	
12669B-AV-4	CWALT 99-4 M 6.250% 05/25/14	06/01/2002	Paydown		34,067	34,067	33,296	33,510	558				0	6,455	
12669B-AW-2	CWALT 99-4 B1 6.250% 05/25/14	05/30/2002	UBS Warburg		373,748	372,921	359,461	363,490	815			9,443	9,443	11,395	
12669B-AW-2	CWALT 99-4 B1 6.250% 05/25/14	06/01/2002	Paydown		11,356	11,356	10,946	11,069	287				0	2,152	
12669B-CW-0	CWALT 99-7 M 6.250% 08/25/14	05/30/2002	UBS Warburg		2,900,323	2,880,295	2,838,440	2,847,397	1,981			50,945	50,945	88,009	
12669B-CW-0	CWALT 99-7 M 6.250% 08/25/14	06/01/2002	Paydown		82,140	82,140	80,947	81,202	938				0	16,513	
12669B-CX-8	CWALT 99-7 B1 6.250% 08/25/14	05/30/2002	UBS Warburg		1,215,870	1,212,478	1,177,808	1,186,654	1,961			27,255	27,255	37,048	
12669B-CX-8	CWALT 99-7 B1 6.250% 08/25/14	06/01/2002	Paydown		34,577	34,577	33,589	33,841	736				0	6,951	
12669B-CY-6	CWALT 99-7 B2 6.250% 08/25/14	05/30/2002	UBS Warburg		906,277	909,380	842,739	861,222	4,144			40,911	40,911	27,787	
12669B-CY-6	CWALT 99-7 B2 6.250% 08/25/14	06/01/2002	Paydown		25,934	25,934	24,033	24,560	1,373				0	5,213	
12669B-EZ-1	CWALT 99-A6 B1 6.500% 09/25/14	05/30/2002	UBS Warburg		2,295,693	2,272,902	2,327,238	2,325,879	(5,342)			(24,844)	(24,844)	71,978	
12669B-EZ-1	CWALT 99-A6 B1 6.500% 09/25/14	06/01/2002	Paydown		61,063	61,063	62,522	62,486	(1,423)				0	13,474	
12669B-LK-6	CWALT 99-A8 B1 8.000% 01/25/30	12/01/2002	Paydown		176,366	176,366	181,878	181,800	(5,434)				0	7,555	
12669B-LV-2	CWALT 99-2 M 7.500% 01/25/29	07/24/2002	UBS Warburg		16,600,712	15,838,485	15,367,043	15,421,141	17,438			1,162,133	1,162,133	785,052	
12669B-LV-2	CWALT 99-2 M 7.500% 01/25/29	07/01/2002	Paydown		113,635	113,635	110,252	110,640	2,994				0	3,119	
12669B-N7-3	CWALT 01-6 B1 6.920% 04/25/31	12/01/2002	Paydown		60,772	60,772	60,041	60,071	701				0	2,305	
12669B-RR-5	CWALT 00-3 B2 8.000% 07/25/30	07/25/2002	UBS Warburg		2,554,346	2,498,138	2,370,597	2,380,019	4,577			169,750	169,750	132,679	
12669B-RR-5	CWALT 00-3 B2 8.000% 07/25/30	07/01/2002	Paydown		19,702	19,702	18,696	18,771	932				0	458	
13055-AA-5	California Portland Cem 6.970% 04/07/09	11/25/2002	Allison		3,068,370	3,000,000	3,000,000	3,000,000				68,370	68,370	242,788	

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
141781-AL-8	Cargill Inc Nt 6.250% 05/01/06	04/30/2002	Salomon/Smith Barney		5,133,550	5,000,000	4,989,100	4,990,471	650			142,429	142,429	157,986	
149123-BG-5	Caterpillar Inc Nt 7.250% 09/15/09	02/28/2002	UBS Warburg		8,199,975	7,500,000	7,585,105	7,571,901	(1,224)			629,298	629,298	256,771	
16162T-AK-2	CHASE 98-S5 B1 6.500% 09/25/13	05/30/2002	UBS Warburg		1,131,071	1,122,237	1,041,927	1,058,926	5,955			66,191	66,191	35,563	
16162T-AK-2	CHASE 98-S5 B1 6.500% 09/25/13	06/01/2002	Paydown		36,458	36,458	33,849	34,401	2,057					6,772	
16162T-FH-4	CHASE 99-S3 M 6.250% 03/25/14	05/30/2002	UBS Warburg		1,076,490	1,071,235	1,056,338	1,056,862	162			19,466	19,466	32,732	
16162T-FH-4	CHASE 99-S3 M 6.250% 03/25/14	06/01/2002	Paydown		32,864	32,864	32,407	32,423	441					6,184	
16162T-FJ-0	CHASE 99-S3 B1 6.250% 03/25/14	05/30/2002	UBS Warburg		341,206	340,847	332,859	333,527	545			7,133	7,133	10,415	
16162T-FJ-0	CHASE 99-S3 B1 6.250% 03/25/14	06/01/2002	Paydown		10,457	10,457	10,212	10,232	225					1,968	
16162T-FK-7	CHASE 99-S3 B2 6.250% 03/25/14	05/30/2002	UBS Warburg		334,751	340,847	316,775	324,282	1,454			9,015	9,015	10,415	
16162T-FK-7	CHASE 99-S3 B2 6.250% 03/25/14	06/01/2002	Paydown		10,457	10,457	9,718	9,949	508					1,968	
16162T-JR-8	CHASE 99-S6 M 6.250% 04/25/14	05/30/2002	UBS Warburg		2,914,313	2,887,441	2,822,023	2,839,822	3,609			70,882	70,882	87,991	
16162T-JR-8	CHASE 99-S6 M 6.250% 04/25/14	06/01/2002	Paydown		87,490	87,490	85,508	86,047	1,443					16,641	
16162T-JT-4	CHASE 99-S6 B2 6.250% 05/25/14	05/30/2002	UBS Warburg		675,975	673,716	621,819	637,901	3,310			34,764	34,764	20,544	
16162T-JT-4	CHASE 99-S6 B2 6.250% 05/25/14	06/01/2002	Paydown		20,400	20,400	18,829	19,316	1,084					3,883	
16162T-KA-3	CHASE 99-S7 M 6.250% 06/25/14	05/30/2002	UBS Warburg		1,622,525	1,615,680	1,558,373	1,573,923	3,255			45,347	45,347	49,159	
16162T-KA-3	CHASE 99-S7 M 6.250% 06/25/14	06/01/2002	Paydown		47,435	47,435	45,753	46,209	1,226					9,279	
16162T-KB-1	CHASE 99-S7 B1 6.250% 06/25/14	05/30/2002	UBS Warburg		323,213	323,136	306,525	311,193	981			11,039	11,039	9,832	
16162T-KB-1	CHASE 99-S7 B1 6.250% 06/25/14	06/01/2002	Paydown		9,487	9,487	8,999	9,136	351					1,856	
16162T-LB-0	CHASE 99-S9 M 6.250% 07/25/14	05/30/2002	UBS Warburg		2,418,147	2,404,609	2,282,125	2,315,318	7,312			95,517	95,517	73,474	
16162T-LB-0	CHASE 99-S9 M 6.250% 07/25/14	06/01/2002	Paydown		69,337	69,337	65,805	66,763	2,575					13,676	
16162T-LC-8	CHASE 99-S9 B1 6.250% 07/25/14	05/30/2002	UBS Warburg		481,679	480,922	450,188	458,629	1,866			21,184	21,184	14,695	
16162T-LC-8	CHASE 99-S9 B1 6.250% 07/25/14	06/01/2002	Paydown		13,867	13,867	12,981	13,225	643					2,735	
16162T-LD-6	CHASE 99-S9 B2 6.250% 07/25/14	05/30/2002	UBS Warburg		559,692	561,076	502,864	518,533	3,499			37,661	37,661	17,144	
16162T-LD-6	CHASE 99-S9 B2 6.250% 07/25/14	06/01/2002	Paydown		16,179	16,179	14,500	14,952	1,227					3,191	
16162T-QG-4	CHASE 99-S13 B1 6.500% 10/25/14	05/30/2002	UBS Warburg		529,478	526,903	494,136	499,469	2,055			27,955	27,955	16,632	
16162T-QG-4	CHASE 99-S13 B1 6.500% 10/25/14	06/01/2002	Paydown		14,907	14,907	13,980	14,130	776					3,117	
16162T-XD-3	CHASE 01-S1 B1 7.250% 02/25/31	12/01/2002	Paydown		24,682	24,682	24,138	24,163	519					963	
16162T-XN-1	CHASE 01-S3 M 6.500% 07/25/16	12/01/2002	Paydown		35,494	35,494	34,568	34,626	868					1,263	
16162T-XP-6	CHASE 01-S3 B1 6.500% 07/25/16	12/01/2002	Paydown		20,854	20,854	20,082	20,116	738					742	
16162T-XQ-4	CHASE 01-S3 B2 6.500% 07/25/16	12/01/2002	Paydown		4,171	4,171	3,906	3,915	256					149	
167166-FD-4	Chicago & NW Pass Thru 7.520% 10/30/14	10/30/2002	Redemption 100.0000		162,540	162,540	162,540	162,540						11,821	
17248R-AA-4	Cingular Wireless Nt 5.625% 12/15/06	09/09/2002	Tax Free Exchange		1,744,508	1,750,000	1,743,665	1,743,719	789					73,008	
17248R-AD-8	Cingular Wireless Nt 6.500% 12/15/11	09/06/2002	Tax Free Exchange		996,090	1,000,000	995,860	995,875	215					47,667	
17248R-AG-1	Cingular Wireless Nt 7.125% 12/15/31	09/06/2002	Tax Free Exchange		1,979,868	2,000,000	1,979,700	1,979,711	157					104,500	
172921-TD-0	CMSI 92-1 B 8.000% 01/25/22	04/25/2002	Call 100.0000		4,155,637	4,155,637	4,233,555	4,176,209	(20,460)			(112)	(112)	110,817	
172921-TD-0	CMSI 92-1 B 8.000% 01/25/22	03/25/2002	Paydown		482,109	482,109	491,148	484,495	(2,387)					6,865	
172921-WG-9	CMSI 92-13 B 7.500% 07/25/07	05/03/2002	Call 100.0000		695,232	695,232	675,353	687,479	575			7,178	7,178	17,381	
172921-WG-9	CMSI 92-13 B 7.500% 07/25/07	03/01/2002	Paydown		268,015	268,015	260,351	265,026	2,989					3,629	
172953-F4-8	CMSI 01-6 B1 6.500% 05/25/29	12/01/2002	Paydown		52,200	52,200	49,851	49,923	2,277					1,858	
172953-H9-5	CMSI 01-8 M 6.250% 05/25/16	12/01/2002	Paydown		59,494	59,494	57,733	57,814	1,680					2,033	
172953-J2-8	CMSI 01-8 B1 6.250% 05/25/16	12/01/2002	Paydown		34,705	34,705	33,306	33,373	1,332					1,186	
172953-P4-7	CMSI 01-11 M 6.250% 06/25/16	12/01/2002	Paydown		101,032	101,032	98,901	98,984	2,049					3,451	
172953-P5-4	CMSI 01-11 B1 6.250% 06/25/16	12/01/2002	Paydown		36,771	36,771	35,611	35,659	1,112					1,256	
172953-P6-2	CMSI 01-11 B2 6.250% 06/25/16	12/01/2002	Paydown		36,771	36,771	34,674	34,766	2,005					1,256	
172953-PE-5	CMSI 99-6 M 6.462% 09/25/14	05/30/2002	UBS Warburg		2,205,237	2,184,777	2,103,360	2,114,600	5,942			84,695	84,695	69,054	
172953-PE-5	CMSI 99-6 M 6.462% 09/25/14	06/01/2002	Paydown		65,031	65,031	62,608	62,942	2,089					12,998	
172953-PF-2	CMSI 99-6 B1 6.462% 09/25/14	05/30/2002	UBS Warburg		768,154	764,194	728,223	733,305	2,692			32,157	32,157	24,156	
172953-PF-2	CMSI 99-6 B1 6.462% 09/25/14	06/01/2002	Paydown		22,747	22,747	21,676	21,827	919					4,547	
172953-PX-3	CMSI 99-7 B1 7.000% 09/25/29	12/01/2002	Paydown		27,235	27,235	26,429	26,479	756					1,042	
172953-ZR-5	CMSI 01-3 M 6.750% 03/25/16	05/30/2002	UBS Warburg		993,658	988,698	992,561	992,120	(478)			2,015	2,015	32,078	
172953-ZR-5	CMSI 01-3 M 6.750% 03/25/16	06/01/2002	Paydown		21,800	21,800	21,886	21,876	(75)					5,986	

E12.4

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
172953-ZS-3	CMSI 01-3 B1 6.750% 03/25/16	05/30/2002	UBS Warburg		532,558	532,376	528,716	528,778	74			3,707	3,707	17,273	
172953-ZS-3	CMSI 01-3 B1 6.750% 03/25/16	06/01/2002	Paydown		11,739	11,739	11,658	11,659	79					3,223	
172953-ZT-1	CMSI 01-3 B2 6.750% 03/25/16	05/30/2002	UBS Warburg		300,101	304,215	294,090	294,535	497			5,070	5,070	9,870	
172953-ZT-1	CMSI 01-3 B2 6.750% 03/25/16	06/01/2002	Paydown		6,708	6,708	6,485	6,494	213					1,842	
172967-AZ-4	Citigroup Inc Nt 7.250% 10/01/10	04/05/2002	Merrill Lynch		8,522,720	8,000,000	8,424,960	8,400,891	(9,328)			131,158	131,158	304,500	
172967-BC-4	Citigroup Inc Nt 6.500% 01/18/11	04/05/2002	Merrill Lynch		5,096,350	5,000,000	4,967,200	4,968,059	687			127,604	127,604	236,528	
17453B-AA-9	Citizens Communications 8.500% 05/15/06	11/01/2002	DB Alex Brown		772,500	750,000	742,890	743,582	1,061			27,857	27,857	62,156	
17453B-AE-1	Citizens Communications 7.625% 08/15/08	03/15/2002	Tax Free Exchange		2,986,227	3,000,000	2,985,300	2,985,901	326					132,802	
17749*-AE-0	Citrus Crp Ser E Sr SF 11.100% 11/01/06	11/01/2002	Redemption 100.0000		550,000	550,000	643,225	572,746	(22,746)					61,050	
178779-CM-4	CITYSCAPE 97-2 B 8.170% 04/25/18	12/01/2002	Paydown		760,690	760,690	760,690	760,690						57,660	
178780-AQ-5	CITYSCAPE 97-3 M2 7.840% 07/25/18	12/01/2002	Paydown		1,012,265	1,012,265	1,011,790	1,009,416	2,849					39,902	
185896-A@-6	Cleveland Cliffs Sr Nt 7.000% 12/15/05	12/31/2002	Redemption 100.0000		967,286	967,286	967,286	967,286						146,460	
200505-AA-3	Commemorative Brands Sr 11.000% 01/15/07	03/22/2002	DB Alex Brown		1,630,000	2,000,000	2,002,500	2,001,340	(71)			(371,269)	(371,269)	142,694	
21075W-EG-6	Contimortgage 1997-1 M2 7.670% 03/15/28	12/15/2002	Redemption 100.0000		87,033	87,033	87,033	87,033						23,408	
210805-AM-9	Contl Airlns Pass Thru 6.940% 10/15/13	10/15/2002	Redemption 100.0000		667,286	667,286	645,481	653,076	14,209					20,763	
210805-AN-7	Contl Airlns Pass Thru 7.820% 04/15/15	10/15/2002	Redemption 100.0000		266,914	266,914	267,649	267,379	(465)					9,358	
210805-BV-8	Contl Airlns 97-4B 6.900% 07/02/18	01/02/2002	Redemption 100.0000		95,946	95,946	101,614	100,438	(4,492)					3,310	
210805-CF-2	Contl Airlns EETC 6.465% 10/15/04	10/15/2002	Redemption 100.0000		566,712	566,712	566,712	566,712						26,540	
210805-DA-2	Contl Airlns 00-1 Pass- 8.388% 11/01/20	11/01/2002	Redemption 100.0000		111,016	111,016	110,816	110,799	218					7,463	
221643-AA-7	Cott Beverages Nt 8.000% 12/15/11	02/11/2002	Lehman		2,040,000	2,000,000	1,949,980	1,950,077	386			89,537	89,537	23,556	
22540A-PQ-5	WAMU 99-WM2 1M1 6.250% 11/19/14	05/30/2002	UBS Warburg		4,035,493	4,004,350	3,971,815	3,973,423	1,561			60,508	60,508	143,046	
22540A-PQ-5	WAMU 99-WM2 1M1 6.250% 11/19/14	05/29/2002	Paydown		119,320	119,320	118,351	118,399	922					2,192	
22540A-PR-3	WAMU 99-WM2 1M2 6.250% 11/19/14	05/30/2002	UBS Warburg		739,950	737,320	724,187	725,057	841			14,052	14,052	26,344	
22540A-PR-3	WAMU 99-WM2 1M2 6.250% 11/19/14	05/29/2002	Paydown		21,970	21,970	21,579	21,605	365					404	
22540A-PU-6	WAMU 99-WM2 2M1 7.000% 11/19/14	05/30/2002	UBS Warburg		2,729,599	2,728,791	2,788,803	2,783,527	(5,180)			(48,748)	(48,748)	109,217	
22540A-PU-6	WAMU 99-WM2 2M1 7.000% 11/19/14	05/29/2002	Paydown		78,327	78,327	80,050	79,898	(1,571)					1,607	
22540A-PV-4	WAMU 99-WM2 2M2 7.000% 11/19/14	05/30/2002	UBS Warburg		500,737	502,533	509,286	508,643	(632)			(7,274)	(7,274)	20,122	
22540A-PV-4	WAMU 99-WM2 2M2 7.000% 11/19/14	05/29/2002	Paydown		14,425	14,425	14,619	14,600	(175)					296	
22844#-AB-6	Crown Pac Sr SF Nt 10.780% 12/01/09	11/01/2002	Redemption 100.0000		877,488	877,488	877,488	877,488						57,499	
231907-FT-8	Disney Tr Certs 96-403 7.200% 01/10/07	07/10/2002	Redemption 100.0000		487,432	487,432	487,110	487,237	195					26,493	
23321P-4D-7	DLJMA 99-D A 9.638% 07/29/19	11/07/2002	UBS Warburg		17,655,750	17,700,000	17,700,000	17,700,000				(44,250)	(44,250)	1,659,825	
23321P-T3-2	DLJMA 98-C A1 8.100% 05/28/28	05/31/2002	Redemption 0.0071		5	70,475	76,399		(4,436)			(70,470)	(70,470)		
23321P-XX-1	DLJMA 96-Q4 B1 7.250% 03/25/26	05/09/2002	DB Alex Brown		2,208,064	2,390,326	2,297,701	2,310,980	(455)			(102,461)	(102,461)	80,483	
23321P-XX-1	DLJMA 96-Q4 B1 7.250% 03/25/26	05/01/2002	Paydown		31,337	31,337	30,123	30,297	1,040					694	
23333R-AA-8	DTE Burns Harbor 6.570% 01/30/03	07/30/2002	Redemption 100.0000		930,000	930,000	930,000	930,000						45,662	
235863-AA-5	Danbury Bldg Acpt Crp 7.860% 11/01/02	11/01/2002	Redemption 100.0000		1,097,511	1,097,511	1,101,783	1,097,993	(482)					42,776	
235863-AB-3	Danbury Bldg Acpt Crp 8.373% 06/01/06	12/01/2002	Redemption 100.0000		98,864	98,864	98,864	98,864						8,144	
23739*-AE-0	Darr Equipment Co Sr Nt 7.060% 03/31/06	06/25/2002	Call 100.6510		5,032,550	5,000,000	5,000,000	5,000,000				32,550	32,550	259,847	
247367-AS-4	Delta Airlns 01-1 6.619% 03/18/11	09/18/2002	Redemption 100.0000		376,049	376,049	376,049	376,049						18,489	
24763L-FY-1	DELHE 99-3 M1 7.600% 01/15/30	03/14/2002	JP Morgan		5,117,188	5,000,000	4,844,475	4,882,747	4,375			230,065	230,065	114,000	
25243E-AA-1	Diageo Capital PLC Nt 7.250% 11/01/09	01/09/2002	DB Alex Brown		5,425,850	5,000,000	5,001,050	5,000,896	(3)			424,957	424,957	73,507	
252567-AA-0	Diamond Cable Commun Co 13.250% 09/30/04	06/18/2002	Various		1,398,125	4,500,000	1,170,000	1,170,000				228,125	228,125	257,271	
25500P-AE-6	DITECH 97-1 M1 7.250% 01/15/24	12/01/2002	Paydown		4,534,425	4,534,425	4,602,441	4,569,691	(35,267)					164,350	
25500P-AP-1	DITECH 98-1 M1 7.250% 10/15/20	12/15/2002	Paydown		4,312,282	4,312,282	4,310,280	4,310,927	1,354					151,365	
260543-BP-7	Dow Chemical Nt 5.750% 12/15/08	01/10/2002	Bank of America		5,002,200	5,000,000	4,999,700	4,999,704	3			2,493	2,493	25,556	
26439X-AD-5	Duke Energy Field Svcs 6.875% 02/01/11	01/23/2002	UBS Warburg		4,995,000	5,000,000	4,989,650	4,990,318	56			4,626	4,626	169,010	
264414-AR-4	Duke Realty Nt 7.050% 03/01/06	04/17/2002	Wachovia		5,175,000	5,000,000	4,996,800	4,998,197	115			176,688	176,688	226,188	
26441Y-AD-9	Duke-Weeks Realty Corp 6.950% 03/15/11	03/07/2002	DB Alex Brown		3,034,140	3,000,000	2,997,330	2,997,583	36			36,520	36,520	102,513	
284895-AA-7	Electrical Lightwave Nt 6.050% 05/15/04	12/12/2002	Call 103.5000		8,538,750	8,250,000	8,085,098	8,123,796	47,389			367,566	367,566	536,555	
291701-AR-1	Empire Funding 97-2 M2 8.030% 09/25/23	12/01/2002	Paydown		4,355,433	4,355,433	4,353,391	4,353,391						143,317	
291701-BC-3	Empire Funding 97-3 B1 7.750% 04/25/23	12/01/2002	Paydown		1,184,704	1,184,704	1,184,030	1,181,556	3,148					44,960	
291701-BX-7	Empire Funding 97-5 B1 8.490% 04/25/24	12/01/2002	Paydown		904,754	904,754	920,587	911,671	(6,917)					35,292	

E12.5

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identifi- cation	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
302228-AA-9	EXSIF Worldwide (Union 7.680% 09/15/15	09/15/2002	Redemption 100.0000		339,974	339,974	339,974	339,974					.0	25,872	
302471-AN-7	FMAC 97-A D 8.140% 04/15/19	08/01/2002	Paydown		40,700	40,700	41,304	41,135	(436)				.0	1,656	
302471-AN-7	FMAC 97-A D 8.140% 04/15/19	12/31/2002	Redemption 0.0004		10	2,809,300	2,851,001	2,839,361	(30,061)			(2,809,290)	(2,809,290)	114,339	
302491-AK-1	FMC Crp MTN 6.375% 09/01/03	10/21/2002	Various		5,957,500	6,000,000	5,934,040	5,976,885	10,723			(30,108)	(30,108)	431,906	
30249Q-AD-2	FMC Corp 6.750% 05/05/05	12/13/2002	BNY Capital		980,000	1,000,000	994,510	997,057	780			(17,837)	(17,837)	75,563	
317928-AA-7	Finova Group Nt 7.500% 11/15/09	09/06/2002	Bank of America		647,500	2,000,000	1,527,500	1,538,247	25,769			(916,516)	(916,516)	123,333	
33632*-SG-3	BJ Services 97-1 Secure 7.330% 06/30/09	12/30/2002	Redemption 100.0000		362,016	362,016	362,016	362,016					.0	26,536	
33632*-UE-5	Baker Hughes Pass-Thru 8.036% 09/28/15	03/28/2002	Redemption 100.0000		19,134	19,134	19,134	19,134					.0	769	
337358-BD-6	First Union Nt 6.550% 10/15/35	04/16/2002	Autranet		10,359,600	10,000,000	9,674,300	9,679,616	745			679,239	679,239	334,778	
33762S-AA-5	FPLUS 1998-A 8.500% 04/15/28	12/15/2002	Paydown		2,008,783	2,008,783	1,999,681	2,006,961	1,822				.0		
337925-BQ-3	FPLUS 97-2 B1 7.930% 04/10/23	12/01/2002	Paydown		3,180,145	3,180,145	3,178,679	3,176,325	3,819				.0	126,288	
337925-CP-4	FPLUS 97-4 M2 7.330% 09/11/23	02/15/2002	Lehman		6,067,631	5,909,263	5,906,290	5,903,470	(114)			164,275	164,275	96,256	
337925-CP-4	FPLUS 97-4 M2 7.330% 09/11/23	02/01/2002	Paydown		575,308	575,308	575,019	574,744	564				.0	5,172	
345397-SG-9	Ford Motor Cr Co Sr Nts 5.800% 01/12/09	05/21/2002	Bear Stearns		4,732,000	5,000,000	4,388,100	4,461,423	23,236			247,342	247,342	251,333	
345397-SU-8	Ford Motor Cr Co Nt 7.600% 08/01/05	08/20/2002	Autranet		10,153,800	10,000,000	10,511,300	10,459,027	(75,300)			(229,927)	(229,927)	806,444	
360922-AA-6	FAST 96-1 A 8.000% 10/28/33	02/21/2002	Bear Stearns		349,984	349,984	250,567	317,087	1,802			31,095	31,095		
360922-AA-6	FAST 96-1 A 8.000% 10/28/33	02/20/2002	Paydown		2,105,882	2,105,882	1,507,680	1,907,941	197,941				.0		
36157N-FY-5	GECMS 00-5 M 7.250% 04/25/15	05/30/2002	UBS Warburg		1,342,959	1,331,546	1,307,620	1,311,233	1,169			30,557	30,557	55,189	
36157N-FY-5	GECMS 00-5 M 7.250% 04/25/15	05/29/2002	Paydown		31,323	31,323	30,761	30,846	478				.0	675	
36157N-FZ-2	GECMS 00-5 B1 7.250% 04/25/15	05/30/2002	UBS Warburg		405,869	404,936	393,357	395,337	641			9,892	9,892	14,341	
36157N-FZ-2	GECMS 00-5 B1 7.250% 04/25/15	06/01/2002	Paydown		9,526	9,526	9,253	9,300	226				.0	2,652	
36157N-GA-6	GECMS 00-5 B2 7.250% 04/25/15	05/30/2002	UBS Warburg		344,703	347,479	329,399	332,740	1,086			10,877	10,877	12,306	
36157N-GA-6	GECMS 00-5 B2 7.250% 04/25/15	06/01/2002	Paydown		8,174	8,174	7,749	7,827	347				.0	2,276	
36157N-HV-9	GECMS 00-8 M 7.500% 06/25/15	05/30/2002	UBS Warburg		1,107,157	1,093,507	1,069,587	1,072,710	1,098			33,349	33,349	39,968	
36157N-HV-9	GECMS 00-8 M 7.500% 06/25/15	06/01/2002	Paydown		25,729	25,729	25,166	25,240	489				.0	7,407	
36157N-HW-7	GECMS 00-8 B1 7.500% 06/25/15	05/30/2002	UBS Warburg		405,304	402,823	389,479	391,387	672			13,245	13,245	17,241	
36157N-HW-7	GECMS 00-8 B1 7.500% 06/25/15	05/29/2002	Paydown		9,478	9,478	9,164	9,209	269				.0	211	
36157N-HX-5	GECMS 00-8 B2 7.500% 06/25/15	05/30/2002	UBS Warburg		345,570	344,882	325,483	327,386	671			17,513	17,513	12,606	
36157N-HX-5	GECMS 00-8 B2 7.500% 06/25/15	06/01/2002	Paydown		8,115	8,115	7,658	7,703	412				.0	2,336	
36157N-LS-1	GECMS 00-10 B2 7.750% 09/25/30	12/01/2002	Paydown		28,043	28,043	26,159	26,304	1,739				.0	1,443	
36157N-MD-3	GECMS 00-12 M 7.250% 10/25/15	05/30/2002	UBS Warburg		890,832	880,232	864,071	865,788	715			24,329	24,329	31,132	
36157N-MD-3	GECMS 00-12 M 7.250% 10/25/15	06/01/2002	Paydown		21,386	21,386	20,993	21,035	351				.0	5,783	
36157N-ME-1	GECMS 00-12 B1 7.250% 10/25/15	05/30/2002	UBS Warburg		470,448	469,828	454,963	456,834	780			12,833	12,833	19,455	
36157N-ME-1	GECMS 00-12 B1 7.250% 10/25/15	05/29/2002	Paydown		11,415	11,415	11,054	11,099	316				.0	248	
36157N-MF-8	GECMS 00-12 B2 7.250% 10/25/15	05/30/2002	UBS Warburg		406,608	410,403	386,869	390,035	1,325			15,247	15,247	14,515	
36157N-MF-8	GECMS 00-12 B2 7.250% 10/25/15	06/01/2002	Paydown		9,971	9,971	9,399	9,476	495				.0	2,696	
36157R-4H-5	GECMS 99-16 M 6.500% 07/25/14	05/30/2002	UBS Warburg		1,432,750	1,419,207	1,361,330	1,376,449	3,388			52,913	52,913	52,787	
36157R-4H-5	GECMS 99-16 M 6.500% 07/25/14	05/29/2002	Paydown		39,801	39,801	38,178	38,602	1,199				.0	764	
36157R-4J-1	GECMS 99-16 B1 6.500% 07/25/14	05/30/2002	UBS Warburg		522,133	520,347	492,297	499,820	1,691			20,622	20,622	19,354	
36157R-4J-1	GECMS 99-16 B1 6.500% 07/25/14	05/29/2002	Paydown		14,593	14,593	13,806	14,017	576				.0	280	
36157R-4K-8	GECMS 99-16 B2 6.500% 07/25/14	05/30/2002	UBS Warburg		518,987	520,347	472,540	485,611	2,969			30,407	30,407	19,354	
36157R-4K-8	GECMS 99-16 B2 6.500% 07/25/14	05/29/2002	Paydown		14,593	14,593	13,252	13,619	974				.0	280	
36157R-4S-1	GECMS 99-19 M 6.500% 10/25/14	05/30/2002	UBS Warburg		1,068,088	1,060,416	982,542	1,003,772	4,956			59,361	59,361	33,689	
36157R-4S-1	GECMS 99-19 M 6.500% 10/25/14	06/01/2002	Paydown		29,189	29,189	27,045	27,629	1,559				.0	6,304	
36157R-4T-9	GECMS 99-19 B1 6.500% 10/25/14	05/30/2002	UBS Warburg		398,789	397,547	363,320	372,695	2,196			23,898	23,898	12,630	
36157R-4T-9	GECMS 99-19 B1 6.500% 10/25/14	06/01/2002	Paydown		10,943	10,943	10,001	10,259	684				.0	2,363	
36157R-4U-6	GECMS 99-19 B2 6.500% 10/25/14	05/30/2002	UBS Warburg		396,358	397,547	350,773	363,618	3,036			29,704	29,704	12,630	
36157R-4U-6	GECMS 99-19 B2 6.500% 10/25/14	06/01/2002	Paydown		10,943	10,943	9,655	10,009	934				.0	2,363	
36157R-6P-5	GECMS 99-21 M 6.750% 11/25/14	05/30/2002	UBS Warburg		1,164,944	1,155,995	1,103,433	1,115,013	2,987			46,943	46,943	44,650	
36157R-6P-5	GECMS 99-21 M 6.750% 11/25/14	05/29/2002	Paydown		30,582	30,582	29,192	29,498	1,084				.0	611	
36157R-6Q-3	GECMS 99-21 B1 6.750% 11/25/14	05/30/2002	UBS Warburg		773,541	770,663	727,554	737,207	2,496			33,838	33,838	25,432	

E12.6

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
36157R-6Q-3	GECMS 99-21 B1 6.750% 11/25/14	06/01/2002	Paydown		20,388	20,388	19,248	19,503	885				0	4,742	
36157R-6R-1	GECMS 99-21 B2 6.750% 11/25/14	05/30/2002	UBS Warburg		379,181	385,332	346,377	355,273	2,326			21,582	21,582	12,716	
36157R-6R-1	GECMS 99-21 B2 6.750% 11/25/14	06/01/2002	Paydown		10,194	10,194	9,164	9,399	795				0	2,371	
36157R-C5-2	GECMS 99-4 B1 6.250% 03/25/14	05/30/2002	UBS Warburg		476,305	477,701	463,332	467,388	828			8,089	8,089	14,596	
36157R-C5-2	GECMS 99-4 B1 6.250% 03/25/14	06/01/2002	Paydown		14,323	14,323	13,892	14,014	309				0	2,751	
36157R-P2-5	GECMS 99-10 M 6.250% 04/25/14	05/30/2002	UBS Warburg		1,478,906	1,471,215	1,446,618	1,452,554	1,206			25,146	25,146	52,616	
36157R-P2-5	GECMS 99-10 M 6.250% 04/25/14	05/29/2002	Paydown		42,613	42,613	41,901	42,073	541				0	785	
36157R-P3-3	GECMS 99-10 B1 6.250% 04/25/14	05/30/2002	UBS Warburg		572,488	571,760	554,428	559,213	975			12,301	12,301	20,448	
36157R-P3-3	GECMS 99-10 B1 6.250% 04/25/14	05/29/2002	Paydown		16,561	16,561	16,059	16,197	363				0	305	
36157R-P4-1	GECMS 99-10 B2 6.250% 04/25/14	05/30/2002	UBS Warburg		488,534	489,836	455,930	465,972	2,068			20,495	20,495	14,967	
36157R-P4-1	GECMS 99-10 B2 6.250% 04/25/14	06/01/2002	Paydown		14,188	14,188	13,206	13,497	691				0	2,812	
36157R-SP-1	GECMS 98-16 B2 6.500% 10/25/13	05/30/2002	UBS Warburg		518,055	515,952	465,143	477,088	3,852			37,116	37,116	16,396	
36157R-SP-1	GECMS 98-16 B2 6.500% 10/25/13	06/01/2002	Paydown		16,294	16,294	14,689	15,066	1,227				0	3,107	
36157R-WL-5	GECMS 98-22 M 6.000% 11/25/13	05/30/2002	UBS Warburg		1,272,526	1,266,125	1,153,261	1,177,474	8,782			86,270	86,270	37,140	
36157R-WL-5	GECMS 98-22 M 6.000% 11/25/13	06/01/2002	Paydown		39,053	39,053	35,572	36,319	2,734				0	7,019	
36157R-WM-3	GECMS 98-22 B1 6.000% 11/25/13	05/30/2002	UBS Warburg		421,521	421,763	410,625	410,970	153			10,398	10,398	12,372	
36157R-WM-3	GECMS 98-22 B1 6.000% 11/25/13	06/01/2002	Paydown		13,009	13,009	12,666	12,676	333				0	2,338	
36157R-X5-9	GECMS 99-12 M 6.250% 07/25/14	05/30/2002	UBS Warburg		1,475,302	1,470,901	1,433,439	1,443,231	2,043			30,028	30,028	52,605	
36157R-X5-9	GECMS 99-12 M 6.250% 07/25/14	05/29/2002	Paydown		44,558	44,558	43,424	43,720	838				0	818	
36157R-X6-7	GECMS 99-12 B1 6.250% 07/25/14	05/30/2002	UBS Warburg		572,360	572,913	550,623	556,816	1,296			14,248	14,248	17,506	
36157R-X6-7	GECMS 99-12 B1 6.250% 07/25/14	06/01/2002	Paydown		17,355	17,355	16,680	16,868	488				0	3,303	
36157R-X7-5	GECMS 99-12 B2 6.250% 07/25/14	05/30/2002	UBS Warburg		485,312	490,583	450,033	461,836	2,500			20,975	20,975	14,990	
36157R-X7-5	GECMS 99-12 B2 6.250% 07/25/14	06/01/2002	Paydown		14,861	14,861	13,633	13,991	871				0	2,828	
36157R-XV-2	GECMS 1998-26 B2 6.250% 02/25/14	05/30/2002	UBS Warburg		355,941	356,522	332,178	341,017	482			14,443	14,443	10,894	
36157R-XV-2	GECMS 1998-26 B2 6.250% 02/25/14	06/01/2002	Paydown		12,842	12,842	11,965	12,284	559				0	2,093	
36185N-CZ-1	GMACM 00-J2 M3 7.750% 08/25/30	12/01/2002	Paydown		7,752	7,752	7,257	7,296	455				0	325	
36226M-AD-5	GRMT 01-1A A4 7.300% 05/20/20	03/05/2002	Goldman Sachs		4,105,000	4,000,000	4,000,167	3,999,523	(144)			105,620	105,620	78,678	
36877P-AA-6	General American Railca 6.210% 09/20/20	12/20/2002	Redemption 100.0000		139,929	139,929	139,929	139,929					0	7,092	
368841-AA-0	Gen Amer Trns Ser 91 14 9.180% 03/11/11	03/11/2002	Redemption 100.0000		117,934	117,934	117,934	117,934					0	5,413	
370425-RT-9	GMAC Nt 6.750% 01/15/06	05/09/2002	UBS Warburg		10,059,270	9,750,000	9,824,713	9,818,381	(5,534)			246,422	246,422	546,609	
370425-RW-2	GMAC Nt 6.125% 09/15/06	08/20/2002	Various		14,058,820	14,000,000	13,965,420	13,967,298	1,469			90,054	90,054	463,458	
373298-BB-3	Georgia Pacific Debs 9.950% 06/15/02	06/15/2002	Maturity		950,000	950,000	1,044,392	963,754	(13,754)				0		
373872-AC-4	GACC 97-1 A 7.950% 08/28/30	12/01/2002	Paydown		1,256,422	1,256,422	1,193,601	1,213,557	42,865				0	45,565	
37516#-AA-3	Giffords Brooks Funding 6.800% 04/28/13	10/28/2002	Redemption 100.0000		64,447	64,447	64,447	64,447					0	3,216	
38141G-AA-2	Goldman Sachs Group Inc 6.650% 05/15/09	03/08/2002	BNP		5,066,150	5,000,000	4,682,350	4,713,751	5,669			346,730	346,730	108,063	
393505-QD-7	GTHIL 96-D2 HEMI 8.100% 09/15/27	12/15/2002	Paydown		100,930	100,930	100,662	100,777	152				0	8,175	
393505-V9-0	GTHIL 99-2 A5 6.680% 12/01/30	04/29/2002	Lehman		15,771,533	15,750,000	15,179,824	15,206,085	13,528			551,921	551,921	441,298	
393533-BU-7	GT 1997-D CTFS 7.250% 03/15/29	12/31/2002	Redemption 0.0001		5	5,817,390	5,619,235	5,666,087	9,061			(5,675,143)	(5,675,143)	421,761	
408625-AA-9	John Q Hammons Hotels 1 8.875% 02/15/04	03/11/2002	BNY Capital		1,246,875	1,250,000	1,171,875	1,210,625	3,293			32,956	32,956	64,405	
438516-AN-6	Honeywell International 6.125% 11/01/11	01/08/2002	DB Alex Brown		4,972,200	5,000,000	4,993,350	4,993,437	14			(21,252)	(21,252)	60,399	
44472#-AB-9	Huish Detergents 1st Mt 9.267% 04/01/10	12/01/2002	Redemption 100.0000		299,155	299,155	299,155	299,155					0	15,217	
44926M-BH-2	ICIFC 97-2 B1 8.000% 07/25/28	12/01/2002	Paydown		460,947	460,947	478,521	474,154	(13,207)				0	27,223	
44949T-AG-3	IEC Fdg Crp Sr SF Nt 9.320% 12/30/07	12/30/2002	Redemption 100.0000		315,378	315,378	360,745	337,796	(22,418)				0	29,393	
45254S-AF-3	IMPAC Secured Assets CM 7.580% 07/25/25	04/09/2002	Bear Stearns		5,281,013	5,127,197	5,125,824	5,118,509	(649)			163,153	163,153	141,422	
45254S-AF-3	IMPAC Secured Assets CM 7.580% 07/25/25	04/01/2002	Paydown		794,504	794,504	794,291	793,157	1,346				0	11,561	
46625H-AL-4	JP Morgan Chase Nt 5.625% 08/15/06	06/05/2002	CSFB		7,174,090	7,000,000	6,978,930	6,980,346	1,666			192,078	192,078	323,750	
477122-AC-9	Jet Eqpt Tr B1 144A 10.910% 06/15/06	06/15/2002	Redemption 100.0000		317,207	317,207	378,355	342,874	(25,667)				0	17,259	
477122-AQ-8	Jet Eqpt Tr 95A SF Nt 8.235% 05/01/15	11/01/2002	Redemption 100.0000		276,433	276,433	276,433	276,433					0	18,913	
48594*-AB-7	Federal Mogul Sec SF 17.500% 12/31/06	12/31/2002	Redemption 100.0000		484,692	484,692	708,722	584,413	(99,722)				0	64,509	
487906-AD-1	Kelley Oil & Gas Sr Sub 10.375% 10/15/06	05/21/2002	UBS Warburg		490,000	1,000,000	997,500	998,434	102			(508,535)	(508,535)		
48876#-AJ-5	Kendall Jackson Sr SF N 7.490% 06/30/06	06/30/2002	Redemption 100.0000		571,429	571,429	571,429	571,429					0	22,543	

E12.7

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identifi- cation	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
49228R-AC-7	Kern River Funding Nt 6.676% 07/31/16	12/31/2002	Redemption 100.0000		215,686	215,686	216,277	216,250	(564)				.0	7,800	
49306C-AD-3	Key Bank NA Nt 7.000% 02/01/11	06/28/2002	Bank of America		11,568,596	10,850,000	10,812,626	10,817,116	1,336			750,143	750,143	700,428	
49337E-AA-8	Keyspan Gas East Nt 7.875% 02/01/10	02/28/2002	UBS Warburg		5,609,300	5,000,000	4,991,800	4,992,922	110			616,268	616,268	234,063	
524908-CK-4	Lehman Brothers Hldgs N 8.250% 06/15/07	02/28/2002	Salomon/Smith Barney		5,588,150	5,000,000	5,175,950	5,149,604	(3,910)			442,456	442,456	91,667	
52518R-AU-0	LSSC 00-2 A 7.500% 10/25/19	12/01/2002	Paydown		1,128,212	1,128,212	1,128,212	1,128,212					.0	40,301	
52519S-AD-5	LABMH 01-B A4 5.270% 09/15/18	07/31/2002	Lehman		7,150,938	7,000,000	6,997,813	6,997,846	244			152,847	152,847	235,686	
53184N-AM-8	Life Financial 97-3 M1 7.760% 04/25/24	12/01/2002	Paydown		2,258,191	2,258,191	2,257,106	2,252,030	6,161				.0	81,916	
544565-AA-2	City of LA Fire Safty 1 8.480% 09/02/15	09/02/2002	Redemption 101.7644		110,604	108,686	108,686	108,686				1,918	1,918	9,217	
546347-AA-3	Louisiana Pacific Nt 8.500% 08/15/05	03/06/2002	Autranet		3,045,000	3,000,000	2,988,540	2,991,193	382			53,425	53,425	144,500	
55265K-BB-4	MASTR 01-2 B1 6.250% 11/25/16	12/01/2002	Paydown		96,319	96,319	97,937	97,918	(1,598)				.0	3,301	
55265K-BC-2	MASTR 01-2 B2 6.250% 11/25/16	12/01/2002	Paydown		30,113	30,113	30,275	30,272	(160)				.0	1,032	
55265K-BD-0	MASTR 01-2 B3 6.250% 11/25/16	12/01/2002	Paydown		17,956	17,956	17,554	17,557	398				.0	603	
55337-AA-6	Mobil Producing Nigeria 8.625% 02/02/06	08/02/2002	Redemption 100.0000		833,333	833,333	833,333	833,333					.0	53,906	
57634N-AK-9	Master Financial Asset 7.800% 01/20/29	12/01/2002	Paydown		3,152,434	3,152,434	3,076,086	3,087,939	64,495				.0	125,143	
57634N-AW-3	Master Financial Asset 7.540% 04/20/29	12/01/2002	Paydown		1,766,344	1,766,344	1,765,556	1,763,077	3,267				.0	66,206	
585166-AW-1	MEGO 97-3 M2 7.670% 08/25/23	12/01/2002	Paydown		1,636,755	1,636,755	1,636,500	1,632,329	4,427				.0	61,214	
585166-BE-0	MEGO 97-4 CTFS 7.950% 09/25/23	12/01/2002	Paydown		1,364,205	1,364,205	1,361,860	1,359,858	4,347				.0	52,175	
585907-AL-2	Mellon Bank NA Nt 7.625% 09/15/07	05/01/2002	ABN-AMRO Securities		5,568,650	5,000,000	5,482,750	5,458,317	(23,592)			133,925	133,925	244,635	
589929-ET-1	MLMI 92-MH1 B 7.690% 03/25/19	12/01/2002	Paydown		2,032,411	2,032,411	1,910,467	1,946,681	85,730				.0	64,481	
589929-MK-1	MLMI 96-C2 1.781% 10/25/26	07/25/2002	Merrill Lynch		1,881,911		2,723,022	2,095,031	(62,947)			(150,173)	(150,173)	398,759	
589929-MK-1	MLMI 96-C2 1.781% 10/25/26	07/01/2002	Paydown				696,459	535,840	(535,840)				.0	93,134	
589929-NR-5	MLMI FF3 97-M2 2.396% 11/24/27	12/20/2002	Paydown		1,061,335	1,061,335	1,061,335	1,061,335					.0	19,220	
589929-PK-8	MLMI 98-G1 M1 7.630% 02/25/27	12/01/2002	Paydown		3,271,693	3,271,693	3,271,347	3,264,703	6,990				.0	118,996	
589929-RJ-9	MLMI 98-GN2 M1 7.155% 07/25/27	12/01/2002	Paydown		1,391,800	1,391,800	1,391,360	1,389,316	2,485				.0	70,184	
591739-CE-5	Metropolitan Asset Fund 8.000% 03/20/25	09/20/2002	Morgan Stanley Dean Witter		1,564,408	3,555,472	3,319,559	3,404,737	20,479			(1,860,808)	(1,860,808)	232,291	
598135-AL-5	Midway Airlines EETC 7.140% 01/02/15	07/31/2002	Direct		511,954	511,954	511,954	511,954					.0	30,818	
598135-AL-5	Midway Airlines EETC 7.140% 01/02/15	04/29/2002	Redemption 100.0000		2,398,004	2,398,004	2,398,004	2,398,004					.0	130,004	
617446-GL-7	Morgan Stanley DW Nt 6.100% 04/15/06	01/29/2002	DB Alex Brown		6,730,270	6,500,000	6,508,190	6,507,900	(112)			222,482	222,482	116,747	
62936K-AB-0	NPF XII 99-1 B 6.650% 03/01/05	04/11/2002	CSFB		4,094,375	4,000,000	3,999,121	3,991,882	(829)			103,322	103,322	99,750	
62945C-AK-7	NWA Tr Sr SF Nt #2 Cl A 9.250% 06/21/14	12/21/2002	Redemption 100.0000		184,615	184,615	209,738	202,745	(18,129)				.0	12,808	
62945C-AL-5	NWA Tr #2 Cls B SF Nt 10.230% 06/21/14	12/21/2002	Redemption 100.0000		203,077	203,077	215,761	212,586	(9,509)				.0	15,581	
63857R-DG-4	NMFC 98-5 B3 6.000% 11/25/13	05/30/2002	UBS Warburg		823,899	823,360	758,520	779,246	3,941			40,712	40,712	24,152	
63857R-DG-4	NMFC 98-5 B3 6.000% 11/25/13	06/01/2002	Paydown		26,169	26,169	24,108	24,767	1,402				.0	4,578	
63861Q-AY-4	Nationwide Health Props 6.650% 07/29/02	07/29/2002	Maturity		4,000,000	4,000,000	4,042,520	4,006,528	(6,528)				.0	220,189	
64038#AA-6	NISCO Ser A Sr SF Nt 8.330% 09/30/04	09/30/2002	Redemption 100.0000		440,061	440,061	440,061	440,061					.0	27,686	
655844-AQ-1	Norfolk Southern Nt 7.250% 02/15/31	02/14/2002	Salomon/Smith Barney		10,481,400	10,000,000	9,951,150	9,951,925	66			529,409	529,409	372,569	
667294-AB-8	NWA 96-1 B Pass Thru 8.070% 01/02/15	07/02/2002	Redemption 100.0000		96,056	96,056	96,056	96,056					.0	4,820	
667294-AC-6	NWA 96-1 C Pass Thru 8.970% 01/02/15	07/02/2002	Redemption 100.0000		182,585	182,585	182,585	182,585					.0	8,979	
667294-AE-2	NWA 97-1 A Pass Thru 7.068% 07/02/17	07/02/2002	Redemption 100.0000		310,322	310,322	310,322	310,322					.0	16,262	
667294-AM-4	NWA Nt 7.575% 03/01/19	09/01/2002	Redemption 100.0000		160,000	160,000	160,000	160,000					.0	8,930	
667294-AQ-5	NWA Nt 7.935% 04/01/19	04/01/2002	Redemption 100.0000		156,706	156,706	158,288	158,130	(1,424)				.0	6,217	
66937N-T2-4	NSCOR 98-14 B3 6.500% 06/25/13	05/30/2002	UBS Warburg		507,931	507,148	458,157	470,174	3,876			33,880	33,880	16,116	
66937N-T2-4	NSCOR 98-14 B3 6.500% 06/25/13	06/01/2002	Paydown		16,758	16,758	15,139	15,536	1,222				.0	3,070	
66937N-VR-6	NSCOR 97-20 M 6.750% 12/25/12	05/30/2002	UBS Warburg		1,349,904	1,337,738	1,336,275	1,335,461	(414)			14,857	14,857	44,145	
66937N-VR-6	NSCOR 97-20 M 6.750% 12/25/12	06/01/2002	Paydown		46,099	46,099	46,049	46,021	78				.0	8,445	
66937R-H5-1	NSCOR 99-22 B1 6.500% 09/25/14	05/30/2002	UBS Warburg		1,853,747	1,832,751	1,758,582	1,777,456	4,367			71,923	71,923	58,241	
66937R-H5-1	NSCOR 99-22 B1 6.500% 09/25/14	06/01/2002	Paydown		51,562	51,562	49,475	50,006	1,556				.0	10,914	
66937R-H6-9	NSCOR 99-22 B2 6.500% 09/25/14	05/30/2002	UBS Warburg		701,889	698,191	658,809	669,112	2,394			30,384	30,384	22,187	
66937R-H6-9	NSCOR 99-22 B2 6.500% 09/25/14	06/01/2002	Paydown		19,643	19,643	18,535	18,824	818				.0	4,158	
66937R-H7-7	NSCOR 99-22 B3 6.500% 09/25/14	05/30/2002	UBS Warburg		524,279	523,643	472,915	486,446	3,178			34,655	34,655	16,640	
66937R-H7-7	NSCOR 99-22 B3 6.500% 09/25/14	06/01/2002	Paydown		14,732	14,732	13,305	13,685	1,046				.0	3,118	
66937R-Q5-1	NSCOR 99-27 B1 6.750% 12/25/14	05/30/2002	UBS Warburg		1,811,750	1,804,825	1,714,866	1,736,781	5,662			69,306	69,306	59,559	

E12.8

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identifi- cation	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
66937R-Q5-1	NSCOR 99-27 B1 6.750% 12/25/14	06/01/2002	Paydown		48,215	48,215	45,812	46,397	1,818				0	11,117	
66937R-Q6-9	NSCOR 99-27 B2 6.750% 12/25/14	05/30/2002	UBS Warburg		468,020	468,082	439,924	446,876	1,801			19,343	19,343	15,437	
66937R-Q6-9	NSCOR 99-27 B2 6.750% 12/25/14	06/01/2002	Paydown		12,514	11,762	11,947	11,947	567				0	2,883	
66937R-Q7-7	NSCOR 99-27 B3 6.750% 12/25/14	05/30/2002	UBS Warburg		467,092	468,082	419,007	431,339	3,232			32,521	32,521	15,447	
66937R-Q7-7	NSCOR 99-27 B3 6.750% 12/25/14	06/01/2002	Paydown		12,505	12,505	11,194	11,523	982				0	2,883	
66937R-UX-5	NSCOR 99-15 B1 6.250% 06/25/14	05/30/2002	UBS Warburg		2,088,827	2,069,075	1,998,274	2,017,413	4,005			67,408	67,408	63,222	
66937R-UX-5	NSCOR 99-15 B1 6.250% 06/25/14	06/01/2002	Paydown		59,775	59,775	57,730	58,283	1,493				0	11,876	
66937R-UY-3	NSCOR 99-15 B2 6.250% 06/25/14	05/30/2002	UBS Warburg		909,983	905,059	859,806	872,506	2,668			34,809	34,809	27,655	
66937R-UY-3	NSCOR 99-15 B2 6.250% 06/25/14	06/01/2002	Paydown		26,147	26,147	24,840	25,207	940				0	5,195	
66937R-XT-1	NSCOR 99-19 B1 6.250% 07/25/14	05/30/2002	UBS Warburg		2,287,886	2,271,683	2,142,126	2,177,051	7,623			103,212	103,212	81,244	
66937R-XT-1	NSCOR 99-19 B1 6.250% 07/25/14	05/29/2002	Paydown		64,810	64,810	61,114	62,110	2,700				0	1,193	
66937R-XU-8	NSCOR 99-19 B2 6.250% 07/25/14	05/30/2002	UBS Warburg		759,496	757,228	700,317	715,848	3,406			40,242	40,242	23,138	
66937R-XU-8	NSCOR 99-19 B2 6.250% 07/25/14	06/01/2002	Paydown		21,603	21,603	19,980	20,423	1,181				0	4,342	
66937R-XV-6	NSCOR 99-19 B3 6.250% 07/25/14	05/30/2002	UBS Warburg		754,829	757,228	672,039	695,408	5,179			54,243	54,243	23,138	
66937R-XV-6	NSCOR 99-19 B3 6.250% 07/25/14	06/01/2002	Paydown		21,603	21,603	19,173	19,840	1,764				0	4,342	
66988D-AA-6	NCAPS 01-C1 A 7.250% 01/26/31	10/26/2002	Paydown		8,374,518	8,374,518	8,367,257	8,368,440	6,078				0	220,529	
670670-AG-3	NYCTL 99-R A 8.211% 08/10/07	11/10/2002	Paydown		1,317,330	1,317,330	1,317,330	1,317,330					0	64,477	
677555-RT-3	Ohio Enterprse Fd 93-5 7.540% 06/01/13	12/01/2002	Redemption 100.0000		170,370	170,370	170,370	170,370					0	8,099	
677871-AA-3	Oil Enterprises Bonds 6.239% 06/30/08	12/31/2002	Redemption 100.0000		420,801	420,801	416,245	417,122	3,679				0	14,423	
693300-AE-5	PDVSA Finance Ltd Ser 9 6.650% 02/15/06	12/18/2002	CSFB		4,150,000	5,000,000	4,990,380	4,994,281	1,216			(845,497)	(845,497)	367,597	
69348L-Y9-4	PNCMS 98-9 2AM 6.393% 09/25/13	05/30/2002	UBS Warburg		2,604,980	2,572,785	2,552,986	2,556,272	468			48,241	48,241	80,405	
69348L-Y9-4	PNCMS 98-9 2AM 6.393% 09/25/13	06/01/2002	Paydown		88,868	88,868	88,184	88,297	570				0	15,378	
69348R-EP-7	PNC Mortgage Sec Corp 9 6.250% 02/25/14	05/30/2002	UBS Warburg		1,077,291	1,071,220	1,045,444	1,052,704	1,598			22,990	22,990	32,607	
69348R-EP-7	PNC Mortgage Sec Corp 9 6.250% 02/25/14	06/01/2002	Paydown		38,702	38,702	37,770	38,033	669				0	6,328	
69348R-EQ-5	PNC Mortgage Sec Corp 9 6.250% 02/25/14	05/30/2002	UBS Warburg		214,613	214,244	206,210	208,633	535			5,445	5,445	6,546	
69348R-EQ-5	PNC Mortgage Sec Corp 9 6.250% 02/25/14	06/01/2002	Paydown		6,670	6,670	6,420	6,495	175				0	1,238	
69348R-ER-3	PNC Mortgage Sec Corp 9 6.250% 02/25/14	05/30/2002	UBS Warburg		212,117	214,244	195,330	201,349	1,350			9,419	9,419	6,546	
69348R-ER-3	PNC Mortgage Sec Corp 9 6.250% 02/25/14	06/01/2002	Paydown		6,670	6,670	6,081	6,268	401				0	1,238	
69348R-MP-8	PNC Mortgage Sec Corp 9 6.887% 07/25/29	12/01/2002	Paydown		119,837	119,837	108,883	110,769	9,068				0	4,249	
69360Q-AM-3	PSWHI 97-2 M2 7.940% 11/20/23	12/01/2002	Paydown		2,514,596	2,514,596	2,524,307	2,519,862	(5,266)				0	98,833	
69573C-CN-3	PMAC 99-4 1B3 6.799% 07/28/24	12/01/2002	Paydown		1,602,556	1,602,556	1,488,750	1,505,059	97,497				0	54,566	
69573C-DR-3	PMAC 00-1 B2 7.750% 09/25/30	12/01/2002	Paydown		8,856	8,856	8,130	8,191	666				0	405	
697926-AB-9	Panenergy Corp Nt 7.375% 09/15/03	05/23/2002	DB Alex Brown		10,417,800	10,000,000	10,487,100	10,161,738	(37,034)			293,096	293,096	520,347	
70556W-AC-4	Pegasus Four A3 4.186% 07/15/27	08/30/2002	Redemption 100.0000		30,441	30,441	30,441	30,441					0	1,058	
70556W-AC-4	Pegasus Four A3 4.186% 07/15/27	09/30/2002	Tax Free Exchange		9,969,559	9,969,559	9,969,559	9,969,559					0	346,348	
717265-AK-8	Phelps Dodge Corp Nt 8.750% 06/01/11	07/17/2002	Salomon/Smith Barney		4,680,000	4,500,000	4,492,305	4,492,621	289			187,090	187,090	252,656	
72817#-AA-6	Plaza Drive Prop (Lucen 6.700% 09/01/20	03/01/2002	Redemption 100.0000		1,278	1,278	1,278	1,278					0	43	
74157S-AM-6	Prime Finance 99-A C 8.500% 08/15/06	12/03/2002	Paydown		72,585	72,585	71,519	72,113	472				0	3,085	
74157S-AM-6	Prime Finance 99-A C 8.500% 08/15/06	06/30/2002	Redemption 0.0004		5	1,366,378	1,346,309	1,357,495	2,351			(1,359,841)	(1,359,841)	58,068	
741932-AC-1	Pride International Inc 10.000% 06/01/09	04/12/2002	RBC Dominion		1,083,750	1,000,000	1,092,500	1,090,869	(4,550)			(2,569)	(2,569)	37,778	
743315-AG-8	Progressive Crp Nt 6.600% 01/15/04	03/12/2002	McDonald		5,198,750	5,000,000	5,015,200	5,005,924	(554)			193,380	193,380	220,000	
743946-AQ-8	PHMS 93-K 2B 6.449% 12/28/08	12/01/2002	Paydown		871,229	871,229	846,861	855,526	15,703				0	31,434	
74434T-HB-6	PHMS 93-B 1B1 7.583% 04/28/23	12/01/2002	Paydown		1,666,174	1,666,174	1,723,449	1,719,073	(52,899)				0	43,961	
74434U-QE-7	PHMS 95-C B3 5.730% 09/25/03	02/01/2002	Paydown		15,754	15,754	15,631	15,722	32				0	159	
74434U-YA-6	PHMS 96-3 M 6.750% 03/25/11	05/30/2002	UBS Warburg		760,800	750,988	752,396	751,936	(118)			8,981	8,981	24,783	
74434U-YA-6	PHMS 96-3 M 6.750% 03/25/11	06/01/2002	Paydown		93,323	93,323	93,498	93,441	(118)				0	5,929	
74436J-BR-7	PSSF 93-5 B4B 7.820% 04/30/24	12/01/2002	Paydown		2,030,866	2,030,866	2,089,253	2,086,785	(55,919)				0	52,357	
74913E-AE-0	Qwest Cap Fdg Nt 7.900% 08/15/10	06/27/2002	Autranet		1,020,000	2,000,000	2,100,300	2,099,080	(4,142)			(1,074,938)	(1,074,938)	139,128	
758940-AB-6	Regions Financial Sub N 7.750% 09/15/24	05/22/2002	DB Alex Brown		5,446,900	5,000,000	5,565,550	5,273,483	(38,278)			211,695	211,695	272,326	
760972-4M-8	RFMSI 1998-S29 M2 6.250% 12/25/13	05/30/2002	UBS Warburg		644,495	642,900	622,307	629,059	547			14,889	14,889	22,912	
760972-4M-8	RFMSI 1998-S29 M2 6.250% 12/25/13	05/29/2002	Paydown		19,663	19,663	19,033	19,239	423				0	360	

E12.9

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
760972-4N-6	RFMSI 1998-S29 M3 6.250% 12/25/13	05/30/2002	UBS Warburg		1,272,121	1,285,715	1,204,404	1,232,803	2,309			37,009	37,009	39,133	
760972-4N-6	RFMSI 1998-S29 M3 6.250% 12/25/13	06/01/2002	Paydown		39,323	39,323	36,836	37,704	1,618					7,409	
760972-5Z-8	RFMSI 98-S31 M3 6.500% 12/25/28	12/01/2002	Paydown		35,636	35,636	30,447	31,169	4,467					1,294	
760972-6H-7	RFMSI 99-S1 M1 6.250% 01/25/14	05/30/2002	UBS Warburg		2,042,210	2,015,378	1,994,440	1,999,138	507			42,565	42,565	61,385	
760972-6H-7	RFMSI 99-S1 M1 6.250% 01/25/14	06/01/2002	Paydown		61,102	61,102	60,467	60,609	492					11,589	
760972-6J-3	RFMSI 99-S1 M2 6.250% 01/25/14	05/30/2002	UBS Warburg		837,743	829,896	809,926	816,093	664			20,986	20,986	25,277	
760972-6J-3	RFMSI 99-S1 M2 6.250% 01/25/14	06/01/2002	Paydown		25,161	25,161	24,555	24,742	418					4,772	
760972-6K-0	RFMSI 99-S1 M3 6.250% 01/25/14	05/30/2002	UBS Warburg		828,239	829,896	778,081	795,958	1,938			30,343	30,343	25,277	
760972-6K-0	RFMSI 99-S1 M3 6.250% 01/25/14	06/01/2002	Paydown		25,161	25,161	23,590	24,132	1,029					4,772	
760972-6T-1	RFMSI 99-S6 M1 6.250% 02/25/14	05/30/2002	UBS Warburg		2,225,164	2,214,477	2,137,403	2,160,486	4,483			60,195	60,195	67,597	
760972-6T-1	RFMSI 99-S6 M1 6.250% 02/25/14	06/01/2002	Paydown		66,370	66,370	64,060	64,752	1,618					12,740	
760972-6U-8	RFMSI 99-S6 M2 6.250% 02/25/14	05/30/2002	UBS Warburg		912,671	911,888	868,039	881,612	2,644			28,414	28,414	27,839	
760972-6U-8	RFMSI 99-S6 M2 6.250% 02/25/14	06/01/2002	Paydown		27,330	27,330	26,016	26,423	907					5,251	
760972-6V-6	RFMSI 99-S6 M3 6.250% 02/25/14	05/30/2002	UBS Warburg		909,072	911,888	830,930	856,740	5,087			47,245	47,245	27,839	
760972-6V-6	RFMSI 99-S6 M3 6.250% 02/25/14	06/01/2002	Paydown		27,330	27,330	24,904	25,678	1,653					5,251	
760972-7G-8	RFMSI 99-S22 M1 6.500% 10/25/14	05/30/2002	UBS Warburg		1,239,853	1,229,918	1,148,108	1,166,076	4,465			69,312	69,312	38,683	
760972-7G-8	RFMSI 99-S22 M1 6.500% 10/25/14	06/01/2002	Paydown		32,219	32,219	30,075	30,546	1,672					7,264	
760972-7H-6	RFMSI 99-S22 M2 6.500% 10/25/14	05/30/2002	UBS Warburg		479,229	478,252	440,856	449,113	2,057			28,058	28,058	15,042	
760972-7H-6	RFMSI 99-S22 M2 6.500% 10/25/14	06/01/2002	Paydown		12,528	12,528	11,549	11,765	763					2,828	
760972-7J-2	RFMSI 99-S22 M3 6.500% 10/25/14	05/30/2002	UBS Warburg		477,321	478,252	422,225	434,620	3,118			39,583	39,583	15,042	
760972-7J-2	RFMSI 99-S22 M3 6.500% 10/25/14	06/01/2002	Paydown		12,528	12,528	11,060	11,385	1,143					2,828	
760972-YF-0	RFMSI 98-S16 M3 6.500% 07/25/13	05/30/2002	UBS Warburg		635,067	632,012	570,046	584,693	4,724			45,650	45,650	19,999	
760972-YF-0	RFMSI 98-S16 M3 6.500% 07/25/13	06/01/2002	Paydown		19,700	19,700	17,768	18,225	1,475					3,789	
76110F-4Z-3	RALI 00-QS4 M2 7.500% 03/25/15	05/30/2002	UBS Warburg		597,514	589,880	569,603	572,603	1,056			23,854	23,854	21,455	
76110F-4Z-3	RALI 00-QS4 M2 7.500% 03/25/15	06/01/2002	Paydown		14,114	14,114	13,629	13,700	413					3,995	
76110F-6V-0	RALI 00-QS6 M3 7.750% 05/25/30	12/01/2002	Paydown		50,277	50,277	45,705	46,083	419					2,520	
76110F-H6-3	RALI 99-QS4 M2 6.250% 03/25/14	05/30/2002	UBS Warburg		810,205	805,667	776,713	784,856	1,653			23,696	23,696	24,594	
76110F-H6-3	RALI 99-QS4 M2 6.250% 03/25/14	06/01/2002	Paydown		23,673	23,673	22,822	23,061	611					4,621	
76110F-H7-1	RALI 99-QS4 M3 6.250% 03/25/14	05/30/2002	UBS Warburg		805,730	805,667	743,479	761,934	3,789			40,007	40,007	24,594	
76110F-H7-1	RALI 99-QS4 M3 6.250% 03/25/14	06/01/2002	Paydown		23,673	23,673	21,846	22,388	1,285					4,621	
76110F-S4-6	RALI 99-QS8 M1 6.500% 06/25/14	05/30/2002	UBS Warburg		2,257,879	2,229,837	2,102,355	2,134,580	7,674			115,625	115,625	70,795	
76110F-S4-6	RALI 99-QS8 M1 6.500% 06/25/14	06/01/2002	Paydown		61,646	61,646	58,122	59,012	2,633					13,245	
76110F-S5-3	RALI 99-QS8 M2 6.500% 06/25/14	05/30/2002	UBS Warburg		503,867	500,487	464,366	473,602	2,208			28,058	28,058	15,903	
76110F-S5-3	RALI 99-QS8 M2 6.500% 06/25/14	06/01/2002	Paydown		13,836	13,836	12,838	13,093	743					2,975	
76110F-S6-1	RALI 99-QS8 M3 6.500% 06/25/14	05/30/2002	UBS Warburg		402,931	409,505	363,372	375,628	2,963			24,340	24,340	13,012	
76110F-S6-1	RALI 99-QS8 M3 6.500% 06/25/14	06/01/2002	Paydown		11,321	11,321	10,046	10,385	937					2,434	
76110F-VE-0	RALI 98-QS10 M1 6.750% 06/25/28	08/05/2002	Bear Stearns		4,769,085	4,602,253	4,578,523	4,579,750	64			189,271	189,271	210,605	
76110F-VE-0	RALI 98-QS10 M1 6.750% 06/25/28	08/01/2002	Paydown		42,463	42,463	42,244	42,255	208					1,147	
76110G-AR-2	RALI 00-QS7 M3 8.000% 06/25/30	12/01/2002	Paydown		71,881	71,881	65,737	66,234	5,647					3,370	
76110G-DJ-7	RALI 00-QS11 M1 7.500% 09/25/15	05/30/2002	UBS Warburg		2,789,438	2,727,836	2,715,050	2,714,930	(44)			74,552	74,552	98,766	
76110G-DJ-7	RALI 00-QS11 M1 7.500% 09/25/15	06/01/2002	Paydown		58,822	58,822	58,546	58,544	278					18,199	
76110G-DK-4	RALI 00-QS11 M2 7.500% 09/25/15	05/30/2002	UBS Warburg		501,428	495,724	486,894	487,755	360			13,313	13,313	17,948	
76110G-DK-4	RALI 00-QS11 M2 7.500% 09/25/15	06/01/2002	Paydown		10,690	10,690	10,499	10,518	172					3,307	
76110G-DL-2	RALI 00-QS11 M3 7.500% 09/25/15	05/30/2002	UBS Warburg		496,020	495,724	471,713	474,588	1,204			20,229	20,229	17,948	
76110G-DL-2	RALI 00-QS11 M3 7.500% 09/25/15	06/01/2002	Paydown		10,690	10,690	10,172	10,234	456					3,307	
76110G-KG-5	RALI 01-QS6 M1 6.500% 05/25/16	12/01/2002	Paydown		115,172	115,172	114,335	114,351	821					4,078	
76110G-KH-3	RALI 01-QS6 M2 6.500% 05/25/16	12/01/2002	Paydown		17,372	17,372	17,057	17,068	303					615	
76110G-KJ-9	RALI 01-QS6 M3 6.500% 05/25/16	12/01/2002	Paydown		15,205	15,205	14,466	14,498	707					538	
76110G-PB-1	RALI 01-QS13 M1 6.500% 09/25/16	12/01/2002	Paydown		178,710	178,710	181,202	181,107	(2,397)					6,342	
76110G-PC-9	RALI 01-QS13 M2 6.500% 09/25/16	12/01/2002	Paydown		31,765	31,765	31,716	31,713	52					1,127	
76110G-PD-7	RALI 01-QS13 M3 6.500% 09/25/16	12/01/2002	Paydown		27,797	27,797	27,124	27,141	656					987	

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**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identifi- cation	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
76110G-UV-1	RALI 01-QS19 M1 6.000% 12/25/16	12/01/2002	Paydown		147,835	147,835	143,146	143,149	4,686				.0	4,811	
76110G-UW-9	RALI 01-QS19 B2 6.000% 12/25/16	12/01/2002	Paydown		33,793	33,793	32,359	32,360	1,432				.0	1,100	
76110G-UX-7	RALI 01-QS19 B3 6.000% 12/25/16	12/01/2002	Paydown		29,566	29,566	27,242	27,244	2,322				.0	962	
76110W-MG-8	Residential Asset Sec C 6.860% 09/25/31	03/06/2002	Morgan Stanley Dean Witter		13,299,000	13,200,000	13,179,778	13,178,260	(935)			121,675	121,675	251,492	
76110Y-3P-5	RFMSI 01-S13 M1 6.500% 06/25/16	12/01/2002	Paydown		112,567	112,567	111,758	111,775	791				.0	3,894	
76110Y-3Q-3	RFMSI 01-S13 M2 6.500% 06/25/16	12/01/2002	Paydown		37,529	37,529	36,849	36,877	652				.0	1,298	
76110Y-3R-1	RFMSI 01-S13 M3 6.500% 06/25/16	12/01/2002	Paydown		37,529	37,529	35,752	35,840	1,689				.0	1,298	
76110Y-6X-5	RFMSI 01-S16 M1 6.500% 07/25/16	12/01/2002	Paydown		48,604	48,604	48,539	48,532	72				.0	1,733	
76110Y-6Y-3	RFMSI 01-S16 M2 6.500% 07/25/16	12/01/2002	Paydown		16,205	16,205	16,004	16,010	195				.0	578	
76110Y-6Z-0	RFMSI 01-S16 M3 6.500% 07/25/16	12/01/2002	Paydown		16,201	16,201	15,567	15,593	608				.0	578	
76110Y-7H-9	RFMSI 01-S19 M1 6.500% 08/25/16	12/01/2002	Paydown		48,525	48,525	49,103	49,081	(555)				.0	1,709	
76110Y-7J-5	RFMSI 01-S19 M2 6.500% 08/25/16	12/01/2002	Paydown		15,161	15,161	15,172	15,170	(9)				.0	534	
76110Y-A9-3	RFMSI 00-S15 M1 7.000% 11/25/15	05/30/2002	UBS Warburg		1,235,304	1,221,630	1,201,919	1,203,515	761			31,028	31,028	40,787	
76110Y-A9-3	RFMSI 00-S15 M1 7.000% 11/25/15	06/01/2002	Paydown		28,013	28,013	27,561	27,598	415				.0	7,644	
76110Y-B2-7	RFMSI 00-S15 M2 7.000% 11/25/15	05/30/2002	UBS Warburg		503,140	503,129	489,556	490,828	606			11,706	11,706	16,798	
76110Y-B2-7	RFMSI 00-S15 M2 7.000% 11/25/15	06/01/2002	Paydown		11,537	11,537	11,226	11,255	282				.0	3,148	
76110Y-B3-5	RFMSI 00-S15 M3 7.000% 11/25/15	05/30/2002	UBS Warburg		497,522	503,035	474,918	477,796	1,376			18,350	18,350	16,795	
76110Y-B3-5	RFMSI 00-S15 M3 7.000% 11/25/15	06/01/2002	Paydown		11,535	11,535	10,890	10,956	579				.0	3,148	
76110Y-E8-1	RFMSI 00-S16 M2 7.500% 12/25/30	12/01/2002	Paydown		22,094	22,094	22,038	22,035	59				.0	883	
76110Y-EW-8	RFMSI 99-S8 M1 6.250% 03/25/14	05/30/2002	UBS Warburg		1,876,353	1,857,124	1,819,478	1,826,518	335			49,500	49,500	56,677	
76110Y-EW-8	RFMSI 99-S8 M1 6.250% 03/25/14	06/01/2002	Paydown		55,241	55,241	54,121	54,331	910				.0	10,675	
76110Y-EX-6	RFMSI 99-S8 M2 6.250% 03/25/14	05/30/2002	UBS Warburg		769,437	764,598	736,754	744,768	1,588			23,081	23,081	23,338	
76110Y-EX-6	RFMSI 99-S8 M2 6.250% 03/25/14	06/01/2002	Paydown		22,743	22,743	21,915	22,153	590				.0	4,395	
76110Y-EY-4	RFMSI 99-S8 M3 6.250% 03/25/14	05/30/2002	UBS Warburg		766,376	764,598	705,268	723,261	3,607			39,508	39,508	23,338	
76110Y-EY-4	RFMSI 99-S8 M3 6.250% 03/25/14	06/01/2002	Paydown		22,743	22,743	20,979	21,514	1,230				.0	4,395	
76110Y-FF-4	RFMSI 99-S10 M1 6.250% 04/25/14	05/30/2002	UBS Warburg		1,304,423	1,299,271	1,272,966	1,279,568	1,339			23,516	23,516	39,624	
76110Y-FF-4	RFMSI 99-S10 M1 6.250% 04/25/14	06/01/2002	Paydown		38,816	38,816	38,030	38,228	589				.0	7,475	
76110Y-FG-2	RFMSI 99-S10 M2 6.250% 04/25/14	05/30/2002	UBS Warburg		535,175	535,200	515,737	521,154	1,103			12,918	12,918	16,326	
76110Y-FG-2	RFMSI 99-S10 M2 6.250% 04/25/14	06/01/2002	Paydown		15,989	15,989	15,408	15,570	420				.0	3,082	
76110Y-FH-0	RFMSI 99-S10 M3 6.250% 04/25/14	05/30/2002	UBS Warburg		526,713	535,200	493,728	505,888	2,504			18,321	18,321	16,326	
76110Y-FH-0	RFMSI 99-S10 M3 6.250% 04/25/14	06/01/2002	Paydown		15,989	15,989	14,750	15,114	876				.0	3,082	
76110Y-H3-9	RFMSI 01-S1 M1 7.000% 01/25/16	05/30/2002	UBS Warburg		1,111,311	1,087,394	1,093,510	1,092,400	(623)			19,534	19,534	37,208	
76110Y-H3-9	RFMSI 01-S1 M1 7.000% 01/25/16	06/01/2002	Paydown		22,374	22,374	22,500	22,477	(103)				.0	6,806	
76110Y-H4-7	RFMSI 01-S1 M2 7.000% 01/25/16	05/30/2002	UBS Warburg		512,528	507,281	504,506	504,546	23			7,958	7,958	17,360	
76110Y-H4-7	RFMSI 01-S1 M2 7.000% 01/25/16	06/01/2002	Paydown		10,438	10,438	10,381	10,381	.56				.0	3,175	
76110Y-H5-4	RFMSI 01-S1 M3 7.000% 01/25/16	05/30/2002	UBS Warburg		506,716	507,281	491,270	492,597	751			13,367	13,367	17,360	
76110Y-H5-4	RFMSI 01-S1 M3 7.000% 01/25/16	06/01/2002	Paydown		10,438	10,438	10,108	10,136	302				.0	3,175	
76110Y-KR-2	RFMSI 99-S15 M1 6.250% 06/25/14	05/30/2002	UBS Warburg		2,089,475	2,068,454	1,943,474	1,977,507	7,394			104,574	104,574	63,108	
76110Y-KR-2	RFMSI 99-S15 M1 6.250% 06/25/14	06/01/2002	Paydown		59,469	59,469	55,876	56,854	2,615				.0	11,835	
76110Y-KS-0	RFMSI 99-S15 M2 6.250% 06/25/14	05/30/2002	UBS Warburg		856,827	851,620	787,247	804,937	3,859			48,032	48,032	25,987	
76110Y-KS-0	RFMSI 99-S15 M2 6.250% 06/25/14	06/01/2002	Paydown		24,485	24,485	22,634	23,142	1,342				.0	4,873	
76110Y-KT-8	RFMSI 99-S15 M3 6.250% 06/25/14	05/30/2002	UBS Warburg		838,214	851,620	754,281	781,154	5,926			51,133	51,133	25,987	
76110Y-KT-8	RFMSI 99-S15 M3 6.250% 06/25/14	06/01/2002	Paydown		24,485	24,485	21,686	22,459	2,026				.0	4,873	
76110Y-MF-6	RFMSI 99-S17 M1 6.500% 07/25/14	05/30/2002	UBS Warburg		918,498	911,662	876,212	884,746	1,909			31,843	31,843	28,917	
76110Y-MF-6	RFMSI 99-S17 M1 6.500% 07/25/14	06/01/2002	Paydown		25,413	25,413	24,424	24,662	750				.0	5,408	
76110Y-MG-4	RFMSI 99-S17 M2 6.500% 07/25/14	05/30/2002	UBS Warburg		376,770	375,477	354,992	360,071	1,140			15,559	15,559	11,912	
76110Y-MG-4	RFMSI 99-S17 M2 6.500% 07/25/14	06/01/2002	Paydown		10,466	10,466	9,895	10,037	429				.0	2,228	
76110Y-MH-2	RFMSI 99-S17 M3 6.500% 07/25/14	05/30/2002	UBS Warburg		369,281	375,477	339,979	348,956	2,036			18,289	18,289	11,912	
76110Y-MH-2	RFMSI 99-S17 M3 6.500% 07/25/14	06/01/2002	Paydown		10,466	10,466	9,477	9,727	739				.0	2,228	
76110Y-N7-3	RFMSI 01-S7 M1 6.750% 03/25/16	05/30/2002	UBS Warburg		1,026,916	1,017,091	1,032,983	1,031,300	(1,135)			(3,249)	(3,249)	33,564	
76110Y-N7-3	RFMSI 01-S7 M1 6.750% 03/25/16	06/01/2002	Paydown		21,176	21,176	21,507	21,472	(296)				.0	6,145	
76110Y-N8-1	RFMSI 01-S7 M2 6.750% 03/25/16	05/30/2002	UBS Warburg		509,434	508,117	510,419	510,044	(253)			(357)	(357)	16,768	

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**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
76110Y-N8-1	RFMSI 01-S7 M2 6.750% 03/25/16	06/01/2002	Paydown		10,579	10,579	10,627	10,619	(40)				0	3,070	
76110Y-N9-9	RFMSI 01-S7 M3 6.750% 03/25/16	05/30/2002	UBS Warburg		501,194	508,117	502,162	502,459	202			(1,468)	(1,468)	16,768	
76110Y-N9-9	RFMSI 01-S7 M3 6.750% 03/25/16	06/01/2002	Paydown		10,579	10,455	10,455	10,461	118				0	3,070	
76110Y-PG-1	RFMSI 99-S20 M1 6.500% 09/25/14	05/30/2002	UBS Warburg		1,174,820	1,162,032	1,103,011	1,117,762	3,534			53,523	53,523	36,745	
76110Y-PG-1	RFMSI 99-S20 M1 6.500% 09/25/14	06/01/2002	Paydown		31,744	31,744	30,132	30,535	1,209				0	6,892	
76110Y-PH-9	RFMSI 99-S20 M2 6.500% 09/25/14	05/30/2002	UBS Warburg		430,306	428,149	400,837	407,760	1,664			20,882	20,882	13,542	
76110Y-PH-9	RFMSI 99-S20 M2 6.500% 09/25/14	06/01/2002	Paydown		11,696	11,696	10,950	11,139	557				0	2,542	
76110Y-PJ-5	RFMSI 99-S20 M3 6.500% 09/25/14	05/30/2002	UBS Warburg		421,947	428,149	384,184	395,468	2,740			23,739	23,739	13,542	
76110Y-PJ-5	RFMSI 99-S20 M3 6.500% 09/25/14	06/01/2002	Paydown		11,696	11,696	10,495	10,803	893				0	2,542	
76110Y-R3-8	RFMSI 01-S5 M2 7.000% 03/25/31	12/01/2002	Paydown		26,829	26,829	26,645	26,648	181				0	881	
76110Y-SC-7	RFMSI 99-S25 M1 6.750% 12/25/14	05/30/2002	UBS Warburg		1,330,976	1,321,168	1,249,750	1,262,883	3,517			64,575	64,575	42,830	
76110Y-SC-7	RFMSI 99-S25 M1 6.750% 12/25/14	06/01/2002	Paydown		33,708	33,708	31,886	32,221	1,487				0	8,081	
76110Y-SD-5	RFMSI 99-S25 M2 6.750% 12/25/14	05/30/2002	UBS Warburg		421,728	420,315	392,203	397,430	1,404			22,894	22,894	13,626	
76110Y-SD-5	RFMSI 99-S25 M2 6.750% 12/25/14	06/01/2002	Paydown		10,724	10,724	10,007	10,140	584				0	2,575	
76110Y-SE-3	RFMSI 99-S25 M3 6.750% 12/25/14	05/30/2002	UBS Warburg		417,502	420,315	375,670	384,027	2,263			31,211	31,211	13,626	
76110Y-SE-3	RFMSI 99-S25 M3 6.750% 12/25/14	06/01/2002	Paydown		10,724	10,724	9,585	9,798	926				0	2,575	
76110Y-T5-1	RFMSI 01-S6 M2 7.000% 03/25/31	12/01/2002	Paydown		13,942	13,942	13,846	13,848	94				0	527	
76110Y-TZ-5	RFMSI 00-S3 M1 7.000% 03/25/15	05/30/2002	UBS Warburg		2,085,179	2,058,314	1,975,981	1,990,149	4,183			90,848	90,848	69,104	
76110Y-TZ-5	RFMSI 00-S3 M1 7.000% 03/25/15	06/01/2002	Paydown		51,470	51,470	49,412	49,766	1,705				0	13,043	
76110Y-UA-8	RFMSI 00-S3 M2 7.000% 03/25/15	05/30/2002	UBS Warburg		656,548	654,790	620,005	626,112	1,821			28,614	28,614	21,983	
76110Y-UA-8	RFMSI 00-S3 M2 7.000% 03/25/15	06/01/2002	Paydown		16,374	16,374	15,504	15,657	717				0	4,153	
76110Y-UB-6	RFMSI 00-S3 M3 7.000% 03/25/15	05/30/2002	UBS Warburg		649,859	654,790	599,849	609,632	2,958			37,269	37,269	21,983	
76110Y-UB-6	RFMSI 00-S3 M3 7.000% 03/25/15	06/01/2002	Paydown		16,374	16,374	15,000	15,244	1,129				0	4,153	
76110Y-V6-6	RFMSI 01-S8 M2 7.000% 04/25/31	12/01/2002	Paydown		17,547	17,547	17,122	17,133	414				0	658	
76110Y-VK-5	RFMSI 00-S6 M2 7.750% 05/25/30	12/01/2002	Paydown		39,429	39,429	40,809	40,735	(1,306)				0	1,319	
76110Y-VU-3	RFMSI 00-S8 M1 7.250% 06/25/15	05/30/2002	UBS Warburg		1,014,527	1,006,470	984,899	987,765	1,005			25,757	25,757	34,416	
76110Y-VU-3	RFMSI 00-S8 M1 7.250% 06/25/15	06/01/2002	Paydown		22,513	22,513	22,031	22,095	418				0	6,519	
76110Y-VV-1	RFMSI 00-S8 M2 7.250% 06/25/15	05/30/2002	UBS Warburg		415,115	414,445	401,125	403,057	678			11,379	11,379	14,172	
76110Y-VV-1	RFMSI 00-S8 M2 7.250% 06/25/15	06/01/2002	Paydown		9,271	9,271	8,973	9,016	255				0	2,684	
76110Y-VW-9	RFMSI 00-S8 M3 7.250% 06/25/15	05/30/2002	UBS Warburg		410,758	414,445	389,291	393,193	1,376			16,189	16,189	14,172	
76110Y-VW-9	RFMSI 00-S8 M3 7.250% 06/25/15	06/01/2002	Paydown		9,271	9,271	8,708	8,795	475				0	2,684	
76110Y-X5-6	RFMSI 01-S9 M2 6.750% 04/25/31	12/01/2002	Paydown		18,454	18,454	17,740	17,760	694				0	665	
76110Y-YX-4	RFMSI 00-S12 M1 7.250% 09/25/15	05/30/2002	UBS Warburg		1,635,436	1,623,694	1,596,548	1,599,121	1,072			35,243	35,243	55,660	
76110Y-YX-4	RFMSI 00-S12 M1 7.250% 09/25/15	06/01/2002	Paydown		34,834	34,834	34,252	34,307	527				0	10,237	
76110Y-YY-2	RFMSI 00-S12 M2 7.250% 09/25/15	05/30/2002	UBS Warburg		669,018	668,552	648,496	650,725	929			17,364	17,364	22,919	
76110Y-YY-2	RFMSI 00-S12 M2 7.250% 09/25/15	06/01/2002	Paydown		14,342	14,342	13,912	13,960	382				0	4,215	
76110Y-YZ-9	RFMSI 00-S12 M3 7.250% 09/25/15	05/30/2002	UBS Warburg		661,823	668,552	632,931	637,172	1,773			22,878	22,878	22,918	
76110Y-YZ-9	RFMSI 00-S12 M3 7.250% 09/25/15	06/01/2002	Paydown		14,343	14,343	13,579	13,670	673				0	4,215	
76110Y-ZQ-8	RFMSI 00-S13 M2 7.750% 10/25/30	12/01/2002	Paydown		35,441	35,441	36,681	36,619	(1,179)				0	1,198	
76111J-BS-2	RFMSI 01-S21 M1 6.250% 09/25/16	12/01/2002	Paydown		77,790	77,790	77,717	77,710	80				0	2,730	
76111J-BT-0	RFMSI 01-S21 M2 6.250% 09/25/16	12/01/2002	Paydown		24,298	24,298	24,007	24,012	286				0	853	
76111J-DQ-4	RFMSI 01-S22 M1 6.750% 09/25/31	12/01/2002	Paydown		81,295	81,295	81,946	81,927	(632)				0	2,958	
76111J-DR-2	RFMSI 01-S22 M2 6.750% 09/25/31	12/01/2002	Paydown		32,515	32,515	32,318	32,319	196				0	1,183	
76111J-FP-4	RFMSI 01-S23 M2 6.691% 10/25/31	12/01/2002	Paydown		37,097	37,097	37,637	37,629	(533)				0	1,265	
76111J-GA-6	RFMSI 01-S25 M1 6.250% 10/25/16	12/01/2002	Paydown		69,886	69,886	70,781	70,759	(873)				0	2,511	
76111J-GB-4	RFMSI 01-S25 M2 6.250% 10/25/16	12/01/2002	Paydown		24,952	24,952	24,988	24,985	(32)				0	896	
76111J-GC-2	RFMSI 01-S25 M3 6.250% 10/25/16	12/01/2002	Paydown		19,964	19,964	19,440	19,448	516				0	717	
76111J-GX-6	RFMSI 01-S24 M2 6.750% 10/25/31	12/01/2002	Paydown		23,872	23,872	24,322	24,316	(444)				0	869	
78388J-AE-6	SBA Communications Corp 10.250% 02/01/09	07/18/2002	Various		1,416,000	2,500,000	2,506,250	2,506,076	(394)			(1,089,682)	(1,089,682)	248,790	
78400K-AB-3	SBFT2 99-3 D1 8.500% 06/27/29	12/01/2002	Paydown		8,807,242	8,807,242	8,556,786	8,682,885	124,357				0	367,596	
805570-BE-7	SMSC 93-2A A1325.000% 03/25/23	05/31/2002	Redemption	5.0000		100	100	100				(95)	(95)	17,984	

E12.12

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identifi- cation	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
80927G-AG-1	Scotia Pacific Holdings 6.550% 01/20/07	07/20/2002	Redemption 100.0000		1,293,362	1,293,362	1,284,374	1,286,043	7,319				.0	51,484	
81376@-AF-1	SMART 97-3 8.570% 12/15/10	05/08/2002	Paydown		90,076	90,076	90,076	90,076					.0		
81414E-AJ-8	Security Cap Pacific No 7.250% 10/15/04	03/19/2002	Morgan Stanley Dean Witter		9,392,580	9,000,000	8,984,610	8,993,538	462			398,579	398,579	284,563	
816391-AC-0	Selkirk Cogen Fdg 1st M 8.650% 12/26/07	12/26/2002	Redemption 100.0000		491,962	491,962	503,091	497,613	(5,651)				.0	32,583	
82047L-AA-4	Shawmut Bank NA Nt 8.625% 02/15/05	02/12/2002	DB Alex Brown		8,867,680	8,000,000	8,445,680	8,282,785	(9,791)			594,686	594,686	345,000	
843597-AF-2	So Pac Trns Pass Thru C 8.020% 07/02/12	07/02/2002	Redemption 100.0000		503,983	503,983	548,112	532,868	(28,886)				.0	20,216	
844741-AL-2	Southwst Air Ser 94 A3 8.700% 07/01/11	05/30/2002	DB Alex Brown		4,434,640	3,959,503	3,959,503	3,959,503				475,137	475,137	318,641	
844741-AL-2	Southwst Air Ser 94 A3 8.700% 07/01/11	01/01/2002	Redemption 100.0000		121,011	121,011	121,011	121,011					.0	5,264	
84760T-AH-3	Spectrasite Holdings In 10.750% 03/15/10	02/11/2002	Various		845,900	1,800,000	1,800,000	1,800,000				(954,100)	(954,100)	78,917	
852060-AL-6	Sprint Cap Corp Nt 6.000% 01/15/07	03/07/2002	Tax Free Exchange		8,360,656	8,400,000	8,359,176	8,359,574	1,082				.0	175,000	
861832-A* 4	Stonehenge Capital Fund 9.840% 12/15/11	12/15/2002	Redemption 100.0000		409,155	409,155	409,155	409,155					.0	27,606	
862110-A* 4	Storage Equities Inc Sr 7.080% 11/22/03	11/22/2002	Redemption 100.0000		650,000	650,000	650,000	650,000					.0	34,515	
863571-AA-3	SANT 96-1 A1 7.156% 10/30/03	12/28/2002	Paydown		347,420	347,420	348,343	347,701	(281)				.0	11,198	
86358K-AA-0	SANT 98-1 A1 6.650% 09/28/05	12/01/2002	Paydown		882,383	882,383	881,004	879,737	2,646				.0	29,736	
866165-AD-5	SUMT 00-1 B4 6.138% 12/28/12	12/01/2002	Paydown		138,574	138,574	126,622	129,214	9,360				.0	1,606	
871824-AA-6	Syratech Corp Sr Nt 11.000% 04/15/07	12/13/2002	Various		995,000	1,900,000	1,776,500	1,814,360	11,865			(831,225)	(831,225)	245,269	
880915-AE-3	Terra Industries Sr Nt 10.500% 06/15/05	10/24/2002	DB Alex Brown		1,286,250	1,500,000	1,524,375	1,504,024	(4,024)			(213,750)	(213,750)	137,375	
883199-AF-8	Textron Financial Corp 7.125% 12/09/04	05/29/2002	Bank of America		8,175,863	7,750,000	7,646,598	7,683,899	8,595			483,369	483,369	266,891	
89626*-AE-7	Trimont Leasg Sr Sec SF 7.850% 09/30/05	09/30/2002	Redemption 100.0000		600,000	600,000	600,000	600,000					.0	47,700	
90211E-AG-0	ABFC 01-AQ1 M1 6.863% 05/20/32	03/14/2002	Morgan Stanley Dean Witter		6,101,484	6,000,000	5,986,272	5,985,291	(264)			116,458	116,458	123,534	
90332U-AJ-2	US Airways Pass-Thru Tr 8.110% 02/20/17	10/29/2002	Redemption 100.0000		221,885	221,885	221,885	221,885					.0	13,496	
904903-AE-1	UCP 00-1 B 9.540% 06/20/10	05/31/2002	Redemption 5.0000		5	100	100	100				(95)	(95)		
907821-N6-5	Union Pacific RR Pass T 7.750% 07/01/12	07/01/2002	Redemption 100.0000		383,140	383,140	405,434	401,235	(18,096)				.0	16,089	
92344G-AM-8	Verizon Global Nt 7.750% 12/01/30	11/25/2002	DB Alex Brown		11,228,700	10,000,000	10,843,159	10,842,218	(8,510)			394,992	394,992	770,694	
92344S-AC-4	Verizon Wireless Nt 5.375% 12/15/06	11/21/2002	Tax Free Exchange		4,880,579	4,900,000	4,876,725	4,876,893	3,686				.0	244,353	
929771-AH-6	Wachovia Corp Nt 6.250% 08/04/08	03/13/2002	Advest Securities		9,288,596	9,200,000	8,506,320	8,594,179	15,000			679,418	679,418	357,778	
93105*-AF-6	Wakefern Food Crp Sr SF 7.300% 03/15/04	07/16/2002	Call 105.3464		902,971	857,145	857,145	857,145				45,827	45,827	35,979	
93105*-AF-6	Wakefern Food Crp Sr SF 7.300% 03/15/04	03/15/2002	Redemption 100.0000		428,571	428,571	428,571	428,571					.0	7,821	
939335-QJ-7	WAMU 01-S8 1B1 6.500% 08/25/16	12/01/2002	Paydown		61,380	61,380	62,809	62,783	(1,403)				.0	2,202	
939335-QK-4	WAMU 01-S8 1B2 6.500% 08/25/16	12/01/2002	Paydown		30,668	30,668	31,051	31,043	(375)				.0	1,100	
93933R-AW-7	WAMU 01 WM2 M2 7.217% 03/21/31	12/01/2002	Paydown		39,326	39,326	38,841	38,860	466				.0	1,584	
949754-AD-7	WFMBS 00-3 B1 7.250% 08/25/15	05/30/2002	UBS Warburg		1,425,999	1,414,934	1,373,149	1,378,469	1,897			45,633	45,633	50,152	
949754-AD-7	WFMBS 00-3 B1 7.250% 08/25/15	06/01/2002	Paydown		31,995	31,995	31,050	31,170	825				.0	9,244	
949754-AE-5	WFMBS 00-3 B2 7.250% 08/25/15	05/30/2002	UBS Warburg		833,859	832,695	797,565	802,199	1,685			29,975	29,975	29,514	
949754-AE-5	WFMBS 00-3 B2 7.250% 08/25/15	06/01/2002	Paydown		18,829	18,829	18,035	18,140	690				.0	5,440	
949754-AF-2	WFMBS 00-3 B3 7.250% 08/25/15	05/30/2002	UBS Warburg		576,900	582,239	541,892	547,336	2,019			27,545	27,545	20,637	
949754-AF-2	WFMBS 00-3 B3 7.250% 08/25/15	06/01/2002	Paydown		13,166	13,166	12,253	12,377	789				.0	3,804	
94975W-AQ-6	WFMBS 00-2 1B2 7.750% 06/25/30	12/01/2002	Paydown		10,922	10,922	11,304	11,284	(362)				.0	473	
94975X-AL-5	WFMBS 00-5 B3 7.750% 09/25/30	12/31/2002	Call 100.0000		1,598,533	1,598,533	1,498,563	1,505,841	5,817			86,875	86,875	134,210	
94975X-AL-5	WFMBS 00-5 B3 7.750% 09/25/30	11/01/2002	Paydown		12,927	12,927	12,119	12,178	750				.0	519	
94976F-AH-2	WFMBS 00-11 B1 7.250% 11/25/15	05/30/2002	UBS Warburg		1,987,149	1,972,768	1,965,986	1,965,625	(154)			21,678	21,678	69,924	
94976F-AH-2	WFMBS 00-11 B1 7.250% 11/25/15	06/01/2002	Paydown		42,504	42,504	42,358	42,350	154				.0	12,850	
94976F-AJ-8	WFMBS 00-11 B2 7.250% 11/25/15	05/30/2002	UBS Warburg		846,390	845,740	830,675	832,088	626			13,676	13,676	29,977	
94976F-AJ-8	WFMBS 00-11 B2 7.250% 11/25/15	06/01/2002	Paydown		18,222	18,222	17,897	17,928	294				.0	5,509	
94976F-AK-5	WFMBS 00-11 B3 7.250% 11/25/15	05/30/2002	UBS Warburg		651,655	658,214	628,800	632,134	1,480			18,040	18,040	23,330	
94976F-AK-5	WFMBS 00-11 B3 7.250% 11/25/15	06/01/2002	Paydown		14,181	14,181	13,548	13,619	562				.0	4,287	
94976G-AD-9	WFMBS 01-14 B1 6.500% 08/25/16	12/01/2002	Paydown		62,750	62,750	62,112	62,129	620				.0	2,198	
94976G-AE-7	WFMBS 01-14 B2 6.500% 08/25/16	12/01/2002	Paydown		27,871	27,871	27,287	27,309	562				.0	976	
94976G-AF-4	WFMBS 01-14 B3 6.500% 08/25/16	12/01/2002	Paydown		17,439	17,439	16,635	16,668	771				.0	611	
94976J-AP-6	WFMBS 00-14 B2 7.500% 01/25/31	12/01/2002	Paydown		19,605	19,605	19,455	19,458	147				.0	811	
94976L-AD-8	WFMBS 01-2 B1 7.000% 02/25/16	05/30/2002	UBS Warburg		2,397,893	2,373,602	2,415,789	2,410,339	(2,937)			(9,510)	(9,510)	95,076	

E12.13

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
94976L-AD-8	WFMBS 01-2 B1 7.000% 02/25/16	05/29/2002	Paydown		47,376	47,376	48,218	48,109	(733)				0	988	
94976L-AE-6	WFMBS 01-2 B2 7.000% 02/25/16	05/30/2002	UBS Warburg		859,226	854,421	859,895	858,932	(519)			813	813	29,240	
94976L-AE-6	WFMBS 01-2 B2 7.000% 02/25/16	06/01/2002	Paydown		17,054	17,163	17,144	(90)					0	5,340	
94976L-AF-3	WFMBS 01-2 B3 7.000% 02/25/16	05/30/2002	UBS Warburg		655,491	663,812	651,573	652,491	499			2,501	2,501	22,717	
94976L-AF-3	WFMBS 01-2 B3 7.000% 02/25/16	06/01/2002	Paydown		13,249	13,249	13,005	13,023	226				0	4,149	
94976M-AE-4	WFMBS 01-3 B2 7.000% 02/25/31	12/01/2002	Paydown		32,913	32,913	31,835	31,892	1,020				0	1,279	
94976N-AT-9	WFMBS 01-4 B2 7.000% 02/25/31	12/01/2002	Paydown		45,363	45,363	44,200	44,258	1,104				0	1,748	
94976V-AD-6	WFMBS 01-8 B1 6.750% 04/25/16	05/30/2002	UBS Warburg		2,120,924	2,100,206	2,117,270	2,115,001	(1,506)			7,429	7,429	81,120	
94976V-AD-6	WFMBS 01-8 B1 6.750% 04/25/16	05/29/2002	Paydown		43,018	43,018	43,368	43,322	(303)				0	861	
94976V-AE-4	WFMBS 01-8 B2 6.750% 04/25/16	05/30/2002	UBS Warburg		666,772	667,988	665,900	665,822	(51)			1,001	1,001	22,044	
94976V-AE-4	WFMBS 01-8 B2 6.750% 04/25/16	06/01/2002	Paydown		13,682	13,682	13,640	13,638	44				0	4,031	
94976V-AF-1	WFMBS 01-8 B3 6.750% 04/25/16	05/30/2002	UBS Warburg		659,099	667,988	651,497	652,631	758			5,710	5,710	22,044	
94976V-AF-1	WFMBS 01-8 B3 6.750% 04/25/16	06/01/2002	Paydown		13,682	13,682	13,345	13,368	315				0	4,031	
94977C-BJ-3	WFMBS 01-21 B1 6.750% 12/25/31	12/01/2002	Paydown		52,086	52,086	52,503	52,491	(405)				0	1,775	
94977C-BK-0	WFMBS 01-21 B2 6.750% 10/25/31	12/01/2002	Paydown		70,490	70,490	69,448	69,461	1,028				0	2,403	
94977K-AK-3	WFMBS 01-20 B1 6.250% 09/25/16	12/01/2002	Paydown		112,251	112,251	111,619	111,625	625				0	3,550	
94977K-AL-1	WFMBS 01-20 B2 6.250% 09/25/16	12/01/2002	Paydown		35,409	35,409	34,817	34,834	576				0	1,121	
94977K-AM-9	WFMBS 01-20 B3 6.250% 09/25/16	12/01/2002	Paydown		21,924	21,924	20,848	20,884	1,040				0	740	
94977M-AF-0	WFMBS 01-23 B1 6.250% 10/25/16	12/01/2002	Paydown		67,085	67,085	67,651	67,631	(545)				0	2,262	
94977M-AG-8	WFMBS 01-23 B2 6.250% 10/25/16	12/01/2002	Paydown		23,689	23,689	23,622	23,621	68				0	799	
94977R-AP-7	WFMBS 01-24 B2 6.750% 11/25/31	12/01/2002	Paydown		26,994	26,994	27,503	27,496	(502)				0	985	
94977S-AH-3	WFMBS 01-33 B1 6.250% 12/25/16	12/01/2002	Paydown		59,653	59,653	58,805	58,806	847				0	2,015	
94977S-AJ-9	WFMBS 01-33 B2 6.250% 12/25/16	12/01/2002	Paydown		23,845	23,845	23,246	23,248	598				0	805	
94977S-AK-6	WFMBS 01-33 B3 6.250% 12/25/16	12/01/2002	Paydown		15,897	15,897	14,993	14,995	902				0	537	
94977T-AV-0	WFMBS 01-26 B2 6.500% 11/25/31	12/01/2002	Paydown		30,868	30,868	31,004	31,001	(133)				0	1,018	
94977W-AF-8	WFMBS 01-29 B1 6.000% 12/25/16	12/01/2002	Paydown		133,822	133,822	134,047	134,040	(217)				0	4,325	
94977W-AG-6	WFMBS 01-29 B2 6.000% 12/25/16	12/01/2002	Paydown		54,232	54,232	53,706	53,709	522				0	1,641	
94977W-AH-4	WFMBS 01-29 B3 6.000% 12/25/16	12/01/2002	Paydown		27,137	27,137	26,204	26,212	925				0	821	
961548-AY-0	Westvaco Corp Nt 7.950% 02/15/31	03/27/2002	DB Alex Brown		10,451,500	10,000,000	9,934,945	9,935,913	144			515,443	515,443	501,292	
961690-AE-4	Westways Funding I A3FX 8.670% 09/30/27	10/02/2002	Call 94.2949		9,429,495	10,000,000	10,000,000	10,000,000				(570,505)	(570,505)	650,250	
962166-AY-0	Weyerhaeuser Co Nt 5.950% 11/01/08	05/14/2002	Tax Free Exchange		2,388,836	2,400,000	2,388,000	2,388,265	571				0	80,127	
969133-AL-1	Willamette Industries N 6.450% 02/01/05	09/09/2002	DB Alex Brown		9,496,620	9,000,000	9,043,050	9,023,408	(4,924)			478,136	478,136	646,613	
98157D-AJ-5	Worldcom Inc Nt 7.500% 05/15/11	12/04/2002	Autranet		1,287,500	5,000,000	600,000	4,944,210	(4,344,210)			687,500	687,500	187,500	
	United States				891,194,862	900,729,686	885,360,316	889,818,425	(4,097,181)	0	0	5,398,686	5,398,686	38,488,937	XXX
<b>Canada</b>															
00207Q-AC-7	AT&T Canada Inc Nt 7.650% 09/15/06	01/10/2002	DB Alex Brown		1,880,000	4,000,000	3,986,442	3,988,296	80			(2,108,375)	(2,108,375)	102,000	
003672-AA-0	Abitibi-Consolidated Nt 7.875% 08/01/09	12/17/2002	Bank of America		3,147,390	3,000,000	2,996,460	2,997,138	279			149,973	149,973	327,469	
130910-AG-7	Call-Net Enterprises Sr 9.375% 05/15/09	02/27/2002	Morgan Stanley Dean Witter		885,000	3,000,000	1,050,000	1,050,000				(165,000)	(165,000)		
130910-AH-5	Call-Net Enterprises Sr 0.000% 05/15/09	02/27/2002	Morgan Stanley Dean Witter		470,000	2,000,000	460,000	460,000				10,000	10,000		
13134V-AA-1	Calpine Canada Energy F 8.500% 05/01/08	10/09/2002	Various		1,390,000	4,000,000	3,972,860	3,974,972	2,418			(2,587,390)	(2,587,390)	324,889	
136527-AA-6	Canadian Reynolds Metal 6.625% 07/15/02	07/15/2002	Redemption 100.0000		1,100,000	1,100,000	1,097,950	1,099,778	222				0	72,876	
21158-AA-4	Graymont Western Canada 10.300% 09/30/06	09/30/2002	Redemption 100.0000		247,500	247,500	247,500	247,500					0	25,493	
21158-AC-0	Graymont Western Canada 7.310% 11/30/10	11/30/2002	Redemption 100.0000		78,750	78,750	78,750	78,750					0	5,757	
303901-AJ-1	Fairfax Finl Hldgs Nt 7.375% 03/15/06	04/01/2002	Salomon/Smith Barney		1,760,000	2,000,000	1,991,486	1,993,277	351			(233,629)	(233,629)	81,535	
462622-B*-1	IPSCO Sr Nt 6.940% 04/01/04	04/01/2002	Redemption 100.0000		500,000	500,000	500,000	500,000					0	17,350	
59169Y-AE-8	Metronet Communications 12.000% 08/15/07	02/22/2002	DB Alex Brown		587,000	2,935,000	3,228,500	3,165,165	(13,181)			(2,564,984)	(2,564,984)	187,840	
63306X-AA-4	Natl Bk of Canada Sb Nt 8.125% 08/15/04	02/15/2002	UBS Warburg		5,487,900	5,000,000	5,261,050	5,093,828	(4,496)			398,568	398,568	209,896	
698900-AF-4	PanCanadian Energy Nt 6.300% 11/01/11	10/01/2002	UBS Warburg		3,033,030	2,750,000	2,747,800	2,747,817	106			285,107	285,107	158,331	
698900-AG-2	PanCanadian Energy Nt 7.200% 11/01/31	10/01/2002	Merrill Lynch		4,549,200	4,000,000	3,994,680	3,994,680				554,520	554,520	263,200	
87971M-AB-9	Telus Corp Nt 7.500% 06/01/07	11/18/2002	JP Morgan		1,618,750	1,750,000	1,741,355	1,742,049	1,093			(124,391)	(124,391)	127,604	
	Canada				26,734,520	36,361,250	33,354,833	33,133,250	(13,128)	0	0	(6,385,601)	(6,385,601)	1,904,240	XXX
<b>Foreign</b>															

E12.14

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
22541L-AA-1	Credit Suisse FB USA In 5.875% 08/01/06	01/08/2002	Bank of America		8,169,440	8,000,000	7,986,240	7,987,317	70			182,052	182,052	214,111	
25156P-AA-1	Deutsche Telekom Fin Nt 7.750% 06/15/05	01/09/2002	JP Morgan		4,309,040	4,000,000	4,252,800	4,237,083	(2,243)			74,200	74,200	24,972	
25156P-AB-9	Deutsche Telekom Fin Nt 8.000% 06/15/10	03/11/2002	DB Alex Brown		7,406,910	7,000,000	7,239,650	7,227,560	(3,926)			183,276	183,276	138,444	
35177P-AB-3	France Telecom Nt 7.750% 03/01/11	02/15/2002	Tax Free Exchange		10,267,409	10,000,000	10,280,700	10,269,979	(2,570)					353,056	
500750-AB-0	KPNQWEST BV Sr Unsub Nt 8.125% 06/01/09	10/08/2002	Various		363,750	3,000,000	1,489,771	2,982,911	(1,491,256)			(1,127,905)	(1,127,905)	39,271	
63252M-AA-2	Natl Australia Bank Sub 6.400% 12/10/07	12/10/2002	Call 100.0000		5,000,000	5,000,000	4,996,400	4,997,596	323			2,082	2,082	320,000	
65555R-AC-6	Nordbanken Nt 7.250% 11/12/09	03/12/2002	DB Alex Brown		10,591,000	10,000,000	9,982,700	10,041,320	5,600			544,080	544,080	247,708	
780097-AC-5	Royal Bk of Scotland Nt 7.375% 04/01/06	03/12/2002	DB Alex Brown		9,303,480	9,000,000	8,902,290	8,918,388	3,314			381,778	381,778	302,375	
780097-AH-4	Royal Bk of Scotland Nt 7.648% 09/30/31	03/12/2002	DB Alex Brown		6,175,080	6,000,000	6,000,000	6,000,000				175,080	175,080	210,320	
780153-AH-5	Royal Caribbean Bd 6.750% 03/15/08	06/19/2002	Various		2,707,500	3,000,000	2,496,300	2,573,572	18,985			114,942	114,942	135,563	
90262W-AA-1	UBS Pref Funding Trust 7.247% 06/26/11	03/12/2002	DB Alex Brown		5,133,950	5,000,000	5,004,140	5,004,002	(60)			130,008	130,008	79,516	
G8967#-AA-1	Triton Container Sr Sec 8.450% 12/31/02	12/31/2002	Redemption 100.0000		800,000	800,000	800,000	800,000						51,100	
N6216@-AB-6	Mt ISA Fin NV Sr Nt Ser 6.790% 12/03/05	12/01/2002	Redemption 100.0000		1,000,000	1,000,000	1,000,000	1,000,000						67,900	
	Foreign				71,227,559	71,800,000	70,430,991	72,039,728	(1,471,763)	0	0	659,593	659,593	2,184,336	XXX
4599999	Total - Bonds - Industrial & Miscellaneous				989,156,941	1,008,890,936	989,146,140	994,991,403	(5,582,072)	0	0	(327,322)	(327,322)	42,577,513	XXX
<b>Bonds - Credit Tenant Loans</b>															
<b>United States</b>															
29444G-AD-9	Equitable Cos Sr SF Nt 7.300% 12/01/03	12/01/2002	Redemption 100.0000		2,873,100	2,873,100	2,799,092	2,856,090	17,010					209,736	
92929U-AA-6	WLM Retail Tr Sec SF Nt 9.370% 01/01/13	12/01/2002	Redemption 100.0000		199,623	199,623	199,623	199,623						10,270	
	United States				3,072,723	3,072,723	2,998,715	3,055,713	17,010	0	0	0	0	220,006	XXX
4699999	Total - Bonds - Credit Tenant Loans				3,072,723	3,072,723	2,998,715	3,055,713	17,010	0	0	0	0	220,006	XXX
6099997	Total - Bonds - Part 4				1,214,927,672	1,235,364,756	1,211,976,665	1,221,356,371	(10,144,064)	0	0	3,640,439	3,640,439	49,370,183	XXX
6099998	Total - Bonds - Summary Item from Part 5				1,013,003,575	1,005,061,795	1,013,695,242	1,011,645,279	(2,049,964)			1,358,288	1,358,288	23,736,871	XXX
6099999	Total - Bonds				2,227,931,247	2,240,426,551	2,225,671,907	2,233,001,650	(12,194,028)	0	0	4,998,727	4,998,727	73,107,054	XXX
6599998	Total - Preferred Stocks - Summary Item from Part 5				6,877,140	XXX	6,864,540	6,864,540				12,600	12,600	XXX	212,124
6599999	Total - Preferred Stocks				6,877,140	0.00	6,864,540	6,864,540	0	0	0	12,600	12,600	XXX	212,124
<b>Common Stocks - Public Utilities</b>															
<b>United States</b>															
018802-10-8	Alliant Energy Corp CS	02/12/2002	Various		6,400,000	189,741	181,747	194,304	(12,557)			7,994	7,994		3,200
023608-10-2	Ameren Corporation CS	12/10/2002	Various		6,900,000	278,884	275,128	291,870	(16,742)			3,756	3,756		12,954
78387G-10-3	SBC Communications Inc	04/19/2002	Equitable Securities Corp		7,400,000	242,888	297,874	289,858	8,016			(54,986)	(54,986)		3,894
80589M-10-2	Scana Corp CS	01/08/2002	Various		11,162,000	307,003	291,536	310,638	(19,103)			15,467	15,467		3,349
92343V-10-4	Verizon Communications	12/10/2002	Various		5,800,000	222,805	304,050	275,268	28,782			(81,245)	(81,245)		8,932
	United States				1,241,321	XXX	1,350,335	1,361,938	(11,604)	0	0	(109,014)	(109,014)	XXX	32,329
6699999	Total - Common Stocks - Public Utilities				1,241,321	XXX	1,350,335	1,361,938	(11,604)	0	0	(109,014)	(109,014)	XXX	32,329
<b>Common Stocks - Banks, Trust and Insurance Companies</b>															
<b>United States</b>															
025816-10-9	American Express Co CS	12/10/2002	Various		8,600,000	331,095	279,276	306,934	(27,658)			51,819	51,819		1,744
171232-10-1	Chubb Corp CS	03/01/2002	Paine Webber		4,600,000	341,727	306,382	317,400	(11,018)			35,345	35,345		1,564
172967-10-1	Citigroup Inc CS	12/10/2002	DB Alex Brown		6,872,000	252,676	300,512	325,103	(24,590)			(47,836)	(47,836)		4,810
172967-10-1	Citigroup Inc CS	08/21/2002	Spin Off			21,958	21,958	23,788	(1,830)						
339030-10-8	Fleet Boston Financial	12/10/2002	DB Alex Brown		8,561,000	216,844	323,521	312,477	11,044			(106,677)	(106,677)		11,985
416515-10-4	Hartford Financial Serv	10/30/2002	Jeffries		5,500,000	229,569	333,714	345,565	(11,851)			(104,146)	(104,146)		5,720
46625H-10-0	JP Morgan Chase CS	12/10/2002	DB Alex Brown		8,950,000	215,957	383,528	325,333	58,195			(167,571)	(167,571)		12,172
493267-10-8	Keycorp New CS	12/10/2002	Various		14,070,000	359,848	334,790	342,464	(7,674)			25,058	25,058		15,504
534187-10-9	Lincoln National Corp C	12/10/2002	DB Alex Brown		7,600,000	250,640	330,947	369,132	(38,185)			(80,307)	(80,307)		9,728
939322-10-3	Washington Mutual Inc C	09/17/2002	Various		9,000,000	302,905	256,236	294,300	(38,064)			46,669	46,669		7,020
	United States				2,523,219	XXX	2,870,864	2,962,496	(91,631)	0	0	(347,646)	(347,646)	XXX	70,247
<b>Foreign</b>															
G98255-10-5	XL Capital Ltd - Clas	12/10/2002	DB Alex Brown		1,700,000	140,841	133,012	155,312	(22,300)			7,829	7,829		3,196
	Foreign				140,841	XXX	133,012	155,312	(22,300)	0	0	7,829	7,829	XXX	3,196

E12.15

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
6799999	Total - Common Stocks - Banks, Trust & Insurance Companies				2,664,060	XXX	3,003,876	3,117,808	(113,931)	0	0	(339,817)	(339,817)	XXX	73,443
<b>Common Stocks - Industrial and Miscellaneous</b>															
<b>United States</b>															
002896-20-7	Abercrombie & Fitch Co	12/10/2002	Various	13,300.000	294,828		295,301	352,849	(57,548)			(473)	(473)		
032511-10-7	Anadarko Petroleum Corp	12/10/2002	Various	3,700.000	180,534		193,362	210,345	(16,983)			(12,829)	(12,829)		1,203
037411-10-5	Apache Crp CS	06/25/2002	Various	4,840.000	275,210		221,623	241,419	(19,796)			53,587	53,587		808
075811-10-9	Beckman Coulter CS	12/10/2002	DB Alex Brown	6,300.000	188,553		250,453	279,090	(28,637)			(61,900)	(61,900)		2,205
079860-10-2	Bellsouth Corp CS	03/15/2002	Jeffries	6,800.000	262,594		291,679	259,420	32,259			(29,085)	(29,085)		1,292
110122-10-8	Bristol Meyers Squibb C	12/10/2002	DB Alex Brown	4,000.000	108,317		205,870	204,000	1,870			(97,553)	(97,553)		4,480
147575-12-0	Casino Amer Warrants	10/01/2002	Grantchester	3,263.000	5		3	33	(29)			2	2		
149123-10-1	Caterpillar Inc CS	12/10/2002	DB Alex Brown	5,039.000	229,419		228,156	263,288	(35,132)			1,263	1,263		7,055
160903-10-0	Charter One Finl Inc CS	03/11/2002	Various	9,600.000	297,656		248,266	260,640	(12,374)			49,390	49,390		1,680
166764-10-0	Chevron Texaco Corp. CS	12/10/2002	DB Alex Brown	2,733.000	187,014		208,294	244,904	(36,610)			(21,280)	(21,280)		7,652
172474-10-8	Cinergy Corp CS	03/25/2002	Paine Webber	7,900.000	273,732		251,271	264,097	(12,826)			22,461	22,461		3,555
208251-50-4	Conoco Inc COM	09/05/2002	Conversion	9,700.000	239,455		239,455	274,510	(35,055)			0	0		5,529
247361-10-8	Delta Airlines CS	12/10/2002	Various	12,900.000	210,817		335,344	377,454	(42,110)			(124,527)	(124,527)		1,155
263534-10-9	E I Du Pont De Nemours	12/10/2002	DB Alex Brown	6,500.000	279,362		272,936	276,315	(3,379)			6,426	6,426		9,100
281760-10-8	Edwards (A.G.) Inc CS	12/10/2002	DB Alex Brown	6,500.000	220,993		238,577	287,105	(48,528)			(17,584)	(17,584)		4,160
31428X-10-6	Fedex Corporation CS	12/10/2002	Various	5,490.000	299,420		212,514	284,821	(72,308)			86,906	86,906		479
364730-10-1	Gannett Co CS	09/18/2002	Equitable Securities Corp	3,200.000	238,583		182,467	215,136	(32,669)			56,115	56,115		2,664
391164-10-0	Great Plains Energy CS	12/10/2002	Various	10,500.000	232,431		268,901	264,600	4,301			(36,471)	(36,471)		16,891
450911-10-2	ITT Industries Inc CS	03/18/2002	Merrill Lynch	3,500.000	219,597		113,358	176,750	(63,393)			106,240	106,240		1,050
459200-10-1	Intl Business Machines	12/10/2002	DB Alex Brown	1,832.000	147,985		192,186	221,599	(29,413)			(44,202)	(44,202)		1,081
499040-10-3	Knight Ridder Inc CS	12/10/2002	DB Alex Brown	2,657.000	163,985		145,832	172,519	(26,687)			18,153	18,153		2,710
565849-10-6	Marathon Oil Corp CS	12/10/2002	DB Alex Brown	8,500.000	180,110		230,601	255,000	(24,399)			(50,491)	(50,491)		7,820
580135-10-1	McDonalds Crp CS	12/10/2002	DB Alex Brown	12,300.000	213,153		327,965	325,581	2,384			(114,812)	(114,812)		2,891
589331-10-7	Merck & Co CS	07/10/2002	Prudential	4,600.000	205,844		318,094	270,480	47,614			(112,250)	(112,250)		4,830
594918-10-4	Microsoft Corp CS	03/20/2002	Jeffries	1,600.000	98,319		88,050	106,000	(17,950)			10,269	10,269		
620076-10-9	Motorola Inc CS	12/10/2002	DB Alex Brown	12,500.000	114,997		214,441	187,750	26,691			(99,445)	(99,445)		2,000
62886E-10-8	NCR Corporation CS	12/10/2002	DB Alex Brown	5,300.000	130,588		232,054	195,358	36,696			(101,466)	(101,466)		
655044-10-5	Noble Energy Inc CS	12/16/2002	Various	5,800.000	222,269		197,650	204,682	(7,032)			24,619	24,619		928
713448-10-8	Pepsico Inc CS	03/26/2002	Autranet	3,100.000	157,633		140,199	150,939	(10,741)			17,434	17,434		899
718154-10-7	Philip Morris CS	12/10/2002	Various	7,172.000	316,791		324,753	328,836	(4,083)			(7,963)	(7,963)		15,361
754730-10-9	Raymond James Financial	12/10/2002	Various	7,130.000	224,079		195,026	253,258	(58,232)			29,053	29,053		2,567
784635-10-4	SPX Corp CS	12/10/2002	Various	2,300.000	215,023		208,463	314,870	(106,407)			6,560	6,560		
785905-10-0	Sabre Holdings Corp CS	01/15/2002	Autranet	3,545.000	136,008		146,014	150,131	(4,117)			(10,006)	(10,006)		
812387-10-8	Sears Roebuck & Co CS	12/10/2002	Various	6,200.000	174,783		243,239	295,368	(52,129)			(68,455)	(68,455)		5,221
844741-10-8	Southwst Air CS	02/08/2002	Various	12,900.000	240,326		175,598	238,392	(62,794)			64,727	64,727		58
98389B-10-0	XCEL Energy Inc CS	07/26/2002	Jeffries	8,000.000	62,944		218,316	221,920	(3,604)			(155,371)	(155,371)		9,000
	United States				7,243,357	XXX	7,856,311	8,629,459	(773,150)	0	0	(612,958)	(612,958)	XXX	126,324
<b>Canada</b>															
656568-10-2	Nortel Networks Corpora	07/10/2002	Equitable Securities Corp	20,800.000	27,551		169,935	155,168	14,767			(142,385)	(142,385)		
	Canada				27,551	XXX	169,935	155,168	14,767	0	0	(142,385)	(142,385)	XXX	0
6899999	Total - Common Stocks - Industrial & Miscellaneous				7,270,908	XXX	8,026,246	8,784,627	(758,383)	0	0	(755,343)	(755,343)	XXX	126,324
<b>Common Stocks - Parent, Subsidiaries and Affiliates</b>															
<b>United States</b>															
142143-60-1	SMFI Pinnacle S&P MidCap 400 Index Portfolio	02/26/2002	Direct	167,741.000	2,147,145		2,267,713	2,169,095	98,617			(120,568)	(120,568)		
142143-77-5	SMFI Apex S&P MidCap 400 Index Fund	10/31/2002	Direct	63,263.000	2,391,165		2,781,178	2,943,563	(162,385)			(390,013)	(390,013)		
142143-78-3	SMFI Pinnacle Nasdaq-100 Index Portfolio	10/31/2002	Direct	179,924.000	2,770,336		3,841,073	4,012,305	73,817			(1,070,737)	(1,070,737)		
142143-79-1	SMFI Pinnacle Russell 2000 Small Cap Index Por	07/30/2002	Direct	326,838.000	9,873,825		10,325,934	9,871,941	453,993			(452,107)	(452,107)		81,593
142143-80-9	SMFI Apex Lehman Aggregate Bond Index Fund	09/12/2002	Direct	191,440.000	7,667,001		7,391,159	7,579,908	(188,749)			275,842	275,842		135,451
142143-85-8	SMFI Apex Nasdaq-100 Index Fund	10/14/2002	Direct	84,330.000	987,624		1,792,844	1,796,237	27,680			(805,221)	(805,221)		

E12.16

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identifi- cation	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
142143-87-4.....	SMFI Apex Russell 2000 Small Cap Index Fund..	12/13/2002	Direct.....	146,555.000	6,825,287		7,778,307	7,357,061	421,246			(953,020)	(953,020)		
69353#-10-4.....	PRBA, Inc.....	12/15/2002	Capital Distribution.....		90,267		90,267	76,617	13,650				0		
866167-74-5.....	SMFI Apex Emerging Markets Bond Fund.....	06/28/2002	Direct.....	620,660.000	13,962,849		15,547,534	15,547,534				(1,584,685)	(1,584,685)		328,950
866167-76-0.....	SMFI Apex EAFE International Index Fund.....	12/10/2002	Direct.....	55,165.000	1,865,459		2,737,112	2,173,501	563,611			(871,654)	(871,654)		2,396
866167-78-6.....	SMFI Apex Total Social Impact Fund.....	11/06/2002	Direct.....	1,710.000	58,225		85,500	73,274	12,227			(27,275)	(27,275)		
142143-79-1.....	SMFI Pinnacle Russell 2000 Small Cap Index Por	12/31/2002	Basis Adj - Hedge Acctg.....		682,380		682,380	682,380					0		
142143-87-4.....	SMFI Apex Russell 2000 Small Cap Index Fund..	12/31/2002	Basis Adj - Hedge Acctg.....		906,493		906,493	906,493					0		
866167-76-0.....	SMFI Apex EAFE International Index Fund.....	12/31/2002	Basis Adj - Hedge Acctg.....		1,583,820		1,583,820	1,583,820					0		
142143-85-8.....	SMFI Apex Nasdaq-100 Index Fund.....	12/31/2002	Basis Adj - Hedge Acctg.....		31,073		31,073	31,073					0		
142143-78-3.....	SMFI Pinnacle Nasdaq-100 Index Portfolio.....	12/31/2002	Basis Adj - Hedge Acctg.....		245,049		245,049	245,049					0		
	United States.....				52,087,998	XXX	58,087,436	57,049,851	1,313,707	0	0	(5,999,438)	(5,999,438)	XXX	548,390
6999999	Total - Common Stocks - Parent, Subsidiaries and Affiliates.....				52,087,998	XXX	58,087,436	57,049,851	1,313,707	0	0	(5,999,438)	(5,999,438)	XXX	548,390
7099997	Total - Common Stocks - Part 4.....				63,264,287	XXX	70,467,893	70,314,224	429,789	0	0	(7,203,612)	(7,203,612)	XXX	780,486
7099998	Total - Common Stocks - Summary Item from Part 5.....				9,761,858	XXX	11,686,250	11,686,250				(1,924,390)	(1,924,390)	XXX	79,655
7099999	Total - Common Stocks.....				73,026,145	XXX	82,154,143	82,000,474	429,789	0	0	(9,128,002)	(9,128,002)	XXX	860,141
7199999	Total - Preferred and Common Stocks.....				79,903,285	XXX	89,018,683	88,865,014	429,789	0	0	(9,115,402)	(9,115,402)	XXX	1,072,265
7299999	Total - Bonds, Preferred and Common Stocks.....				2,307,834,532	XXX	2,314,690,590	2,321,866,664	(11,764,239)	0	0	(4,116,675)	(4,116,675)	73,107,054	1,072,265

E12.17

### SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identifi- cation	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
<b>Bonds - U.S. Government</b>																
912810-FP-8.....	US Treasury Bd 5.375% 02/15/31.....	03/13/2002	Various.....	03/13/2002	Various.....	6,700,000	6,448,551	6,489,781	6,448,646	95			41,135	41,135	86,624	78,548
912827-2U-5.....	US Treasury Nt 6.625% 05/15/07.....	02/28/2002	Salomon/Smith Barney.....	03/06/2002	Morgan Stanley Dean Witter.....	5,000,000	5,514,063	5,475,586	5,513,585	(478)		(37,999)	(37,999)	102,486	100,656	
912827-4V-1.....	US Treasury Nt 4.750% 11/15/08.....	01/10/2002	Bank of America.....	02/15/2002	Lehman.....	5,000,000	4,990,625	5,020,313	4,990,837	212		29,475	29,475	64,296	40,021	
912827-5N-8.....	US Treasury Nt 6.000% 08/15/09.....	02/28/2002	Lehman.....	06/05/2002	DB Alex Brown.....	10,000,000	10,759,375	10,735,742	10,737,815	(21,560)		(2,073)	(2,073)	181,492	29,834	
912827-7B-2.....	US Treasury Nt 5.000% 08/15/11.....	01/24/2002	Various.....	01/31/2002	Morgan Stanley Dean Witter.....	8,000,000	8,017,188	7,983,125	8,017,231	43		(34,106)	(34,106)	189,130	178,804	
912827-7L-0.....	US Treasury Nt 4.875% 02/15/12.....	06/12/2002	Various.....	06/12/2002	Various.....	16,100,000	16,078,688	15,933,086	16,078,529	(158)		(145,443)	(145,443)	221,435	107,035	
912833-JX-9.....	US Govt Strips 0.000% 11/15/11.....	09/30/2002	Tax Free Exchange.....	09/30/2002	UBS Warburg.....	10,000,000	9,969,559	7,006,700	9,969,586	27		(2,962,886)	(2,962,886)			
0399999	Total - Bonds - U.S. Government.....					60,800,000	61,778,049	58,644,333	61,756,229	(21,819)	0	0	(3,111,897)	(3,111,897)	845,463	534,898
<b>Bonds - Special Revenue and Special Assessment</b>																
<b>United States</b>																
31385J-CQ-9.....	FNCI PL 545579 4.500% 03/01/17.....	03/15/2002	Goldman Sachs.....	12/01/2002	Paydown.....	402,989	374,779	402,989	402,989	28,209			0	0	7,381	1,007
31388W-W9-3.....	FNCI PL 617272 6.000% 01/01/17.....	01/30/2002	Bear Stearns.....	12/01/2002	Paydown.....	4,239,977	4,273,433	4,239,977	4,239,977	(33,456)		0	0	145,776	12,720	
31389L-5E-5.....	FNARM PL 629145 5.171% 07/01/32.....	09/03/2002	McDonald.....	12/01/2002	Paydown.....	2,764,502	2,835,342	2,764,502	2,764,502	(70,840)		0	0	24,145	9,528	
31389P-LB-4.....	FNCI PL 631322 5.500% 02/01/17.....	03/06/2002	UBS Warburg.....	12/01/2002	Paydown.....	4,302,813	4,262,474	4,302,813	4,302,813	40,339		0	0	133,539	11,175	
	U.S.....					11,710,281	11,746,028	11,710,281	11,710,281	(35,748)	0	0	0	0	310,841	34,430
	Total States and US.....					11,710,281	11,746,028	11,710,281	11,710,281	(35,748)	0	0	0	0	310,841	34,430
3199999	Total - Bonds - Special Revenue & Assessment.....					11,710,281	11,746,028	11,710,281	11,710,281	(35,748)	0	0	0	0	310,841	34,430
<b>Bonds - Public Utilities</b>																
<b>United States</b>																
020039-DB-6.....	Alltel Corp Nt 7.000% 07/01/12.....	06/14/2002	Bank of America.....	06/26/2002	DB Alex Brown.....	5,000,000	4,980,250	5,019,200	4,980,250			38,950	38,950	11,667		
020039-DC-4.....	Alltel Corp Nt 7.875% 07/01/32.....	06/14/2002	Merrill Lynch.....	06/18/2002	Merrill Lynch.....	7,000,000	6,970,880	7,019,670	6,970,880			48,790	48,790	3,063		
202795-HD-5.....	Commwntw Ed Co Nt 6.150% 03/15/12.....	10/16/2002	Various.....	11/26/2002	Tax Free Exchange.....	6,750,000	7,138,104	7,135,015	7,135,015	(3,089)		0	0	140,946	29,828	
341081-EN-3.....	Florida Pwr & Lt Nt 4.850% 02/01/13.....	12/10/2002	Salomon/Smith Barney.....	12/11/2002	Barclays.....	2,000,000	2,000,000	2,005,760	2,000,000			5,760	5,760	808		
45138L-AK-9.....	Idaho Power Corp Nt 4.750% 11/15/12.....	11/12/2002	Banc One.....	11/12/2002	Barclays.....	1,500,000	1,484,220	1,487,850	1,484,220			3,630	3,630			
78387G-AK-9.....	SBC Communications Inc 5.875% 08/15/12.....	08/14/2002	Salomon/Smith Barney.....	08/14/2002	DB Alex Brown.....	4,000,000	3,939,040	3,985,400	3,939,040			46,360	46,360			
919138-AD-9.....	Valero Energy Nt 6.700% 01/15/13.....	12/10/2002	UBS Warburg.....	12/11/2002	UBS Warburg.....	2,500,000	2,500,000	2,510,100	2,500,000			10,100	10,100			
	United States.....					28,750,000	29,012,494	29,162,995	29,009,405	(3,089)	0	0	153,590	153,590	156,484	29,828
3899999	Total - Bonds - Public Utilities.....					28,750,000	29,012,494	29,162,995	29,009,405	(3,089)	0	0	153,590	153,590	156,484	29,828
<b>Bonds - Industrial and Miscellaneous</b>																
<b>United States</b>																
00077B-3H-4.....	AMAC 02-8 B2 6.192% 10/25/32.....	10/01/2002	CSFB.....	12/01/2002	Paydown.....	4,855	4,696	4,855	4,855	159		0	0	38	3	
00077B-B5-1.....	AMAC 01-8 2M 6.272% 01/25/17.....	01/09/2002	Lehman.....	12/01/2002	Paydown.....	71,397	70,828	71,397	71,397	569		0	0	2,225	162	
00077B-B8-5.....	AMAC 01-8 2B2 6.272% 01/25/17.....	01/09/2002	Lehman.....	12/01/2002	Paydown.....	18,992	18,025	18,992	18,992	967		0	0	592	43	
00077B-C9-2.....	AMAC 01-8 2B1 6.272% 01/25/17.....	01/09/2002	Lehman.....	12/01/2002	Paydown.....	23,787	23,337	23,787	23,787	450		0	0	741	54	
00077B-E7-4.....	AMAC 02-1 IIM 6.000% 02/25/17.....	05/07/2002	Goldman Sachs.....	12/01/2002	Paydown.....	14,650	14,526	14,650	14,650	125		0	0	291	22	
00077B-E8-2.....	AMAC 02-1 IIB1 6.000% 02/25/17.....	05/07/2002	Goldman Sachs.....	12/01/2002	Paydown.....	6,094	5,960	6,094	6,094	134		0	0	121	9	
00077B-G5-6.....	AMAC 02-2 M 6.000% 03/25/17.....	05/07/2002	Goldman Sachs.....	12/01/2002	Paydown.....	21,571	21,377	21,571	21,571	195		0	0	431	32	
00077B-G6-4.....	AMAC 02-2 B1 6.000% 03/25/17.....	05/07/2002	Goldman Sachs.....	12/01/2002	Paydown.....	9,785	9,564	9,785	9,785	221		0	0	195	15	
00077B-J2-0.....	AMAC 02-3 M 6.000% 04/25/17.....	05/07/2002	Goldman Sachs.....	12/01/2002	Paydown.....	23,549	23,330	23,549	23,549	219		0	0	471	35	
00077B-J3-8.....	AMAC 02-3 B1 6.000% 04/25/17.....	05/07/2002	Goldman Sachs.....	12/01/2002	Paydown.....	10,715	10,470	10,715	10,715	245		0	0	214	16	
00077B-R5-4.....	AMAC 02-5 B1 6.500% 07/26/32.....	07/19/2002	Goldman Sachs.....	12/01/2002	Paydown.....	31,633	31,732	31,633	31,633	(99)		0	0	627	131	
00104Q-AB-3.....	AFC Enterprises Nt 10.250% 05/15/07.....	06/18/2002	Grantchester.....	06/27/2002	Call 105.1250.....	2,875,000	3,026,139	3,022,344	3,022,344	(3,795)		0	0	34,380	28,650	
001546-AC-4.....	AK Steel Corp Nt 9.125% 12/15/06.....	06/17/2002	Various.....	07/11/2002	Call 104.5600.....	26,675,000	27,985,774	27,891,380	27,891,380	(94,394)		0	0	1,153,311	974,964	
00184A-AF-2.....	AOL Time Warner Nt 6.875% 05/01/12.....	04/22/2002	Various.....	11/27/2002	Various.....	15,000,000	14,602,450	14,902,100	14,609,309	6,859		292,791	292,791	241,580	30,556	
001957-BD-0.....	AT&T Nt 8.000% 11/15/31.....	08/13/2002	Tax Free Exchange.....	08/13/2002	DB Alex Brown.....	6,000,000	6,017,513	6,103,320	6,017,738	225		85,582	85,582	257,000	117,333	
00203Y-AJ-9.....	AQNMIM 02-N4 10.330% 09/25/32.....	08/20/2002	UBS Warburg.....	12/01/2002	Paydown.....	1,412,439	1,412,344	1,412,439	1,412,439	95		0	0	23,294	3,648	
008318-AD-9.....	Aftermarket Nt 12.000% 08/01/04.....	03/07/2002	CIBC Wood Gundy.....	04/08/2002	Call 102.0000.....	2,000,000	2,045,000	2,040,000	2,043,848	(1,152)		(3,848)	(3,848)	44,667	27,333	
017363-AE-2.....	Allgheny Energy Nt 8.250% 04/15/12.....	04/03/2002	JP Morgan.....	04/04/2002	UBS Warburg.....	2,000,000	1,996,440	2,025,440	1,996,440			29,000	29,000	458		
020002-AP-6.....	Allstate Corp Nt 6.125% 12/15/32.....	12/12/2002	UBS Warburg.....	12/13/2002	BNP.....	1,000,000	996,600	1,000,550	996,600			3,950	3,950	170		
035229-CQ-4.....	Anheuser Busch Nt 5.950% 01/15/33.....	10/28/2002	UBS Warburg.....	11/04/2002	Autranet.....	8,000,000	7,943,120	8,028,640	7,943,120			85,520	85,520	9,256		
037411-AQ-8.....	Apache Crp Nt 6.250% 04/15/12.....	04/08/2002	JP Morgan.....	05/10/2002	UBS Warburg.....	2,000,000	1,985,760	1,999,540	1,985,851	91		13,689	13,689	11,806		

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**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identifi- cation	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
04542B-BE-1	ABFCN 02-NC1 N1 8.840% 08/25/32	07/17/2002	Bank of America	12/01/2002	Paydown	2,307,257	2,300,768	2,307,257	2,307,257	6,489				.0	50,455	
060505-AL-8	Bank of America Corp 5.250% 02/01/07	05/24/2002	Bank of America	07/29/2002	Bank of America	10,000,000	10,108,000	10,358,900	10,105,213	(2,787)		253,687	253,687	263,958	263,958	175,000
060505-AQ-7	Bank of America Corp 6.250% 04/15/12	04/17/2002	Bank of America	09/19/2002	Bank of America	5,000,000	4,988,000	5,516,900	4,988,299	.299		528,601	528,601	131,944		
060506-KX-9	BOAMS 99-12 B3 7.500% 11/25/29	04/09/2002	CSFB	12/01/2002	Paydown	7,947	8,157	7,947	7,947	(210)				.0	226	46
060506-LN-0	BOAMS 00-1 B3 7.500% 02/25/30	04/09/2002	CSFB	12/01/2002	Paydown	10,995	11,282	10,995	10,995	(287)				.0	311	64
060506-MP-4	BOAMS 00-2 B3 7.500% 04/25/30	04/09/2002	CSFB	12/01/2002	Paydown	6,391	6,558	6,391	6,391	(167)				.0	180	37
060506-T2-8	BOAMS 01-8 3B1 6.750% 08/25/31	02/21/2002	Bank of America	12/01/2002	Paydown	24,967	24,955	24,967	24,967	.12				.0	782	117
06050H-DR-6	BOAMS 02-2 3B1 6.000% 03/25/17	05/02/2002	Bank of America	12/01/2002	Paydown	22,096	21,789	22,096	22,096	.307				.0	445	22
06050H-EP-9	BOAMS 02-3 1A10 6.500% 03/25/32	06/18/2002	Bank of America	08/14/2002	Bank of America	24,800,000	25,261,125	25,806,531	25,255,786	(5,339)		550,745	550,745	349,267	1,16,422	
06050H-FB-9	BOAMS 02-3 3B1 6.000% 03/25/17	05/02/2002	Bank of America	12/01/2002	Paydown	18,344	18,073	18,344	18,344	.271				.0	369	18
06050H-GT-9	BOAMS 02-4 2B1 6.000% 04/25/17	05/02/2002	Bank of America	12/01/2002	Paydown	16,851	16,596	16,851	16,851	.255				.0	340	17
06050H-GU-6	BOAMS 02-4 2B2 6.000% 04/25/17	05/02/2002	Bank of America	12/01/2002	Paydown	6,001	5,844	6,001	6,001	.157				.0	121	6
06050H-JB-5	BOAMS 02-5 B1 6.750% 07/20/28	06/18/2002	Bank of America	12/01/2002	Paydown	9,276	9,574	9,276	9,276	(298)				.0	185	45
06050H-NG-9	BOAMS 02-6 2B2 6.000% 07/25/32	07/31/2002	Bank of America	12/01/2002	Paydown	2,567	2,623	2,567	2,567	(57)				.0	32	2
06050H-QV-3	BOAMS 02-7 2B2 6.000% 07/25/17	07/31/2002	Bank of America	12/01/2002	Paydown	3,068	3,134	3,068	3,068	(66)				.0	39	2
06050H-SG-4	BOAMS 02-1 B3 4.735% 08/25/32	10/28/2002	Bank of America	12/01/2002	Paydown	5,181	5,061	5,181	5,181	.120				.0	31	20
06050H-WZ-7	BOAMS 02-9 CB1 5.898% 10/25/17	09/23/2002	Bank of America	12/01/2002	Paydown	34,420	36,485	34,420	34,420	(2,065)				.0	339	164
06050H-XA-1	BOAMS 02-9 CB2 5.898% 10/25/17	09/23/2002	Bank of America	12/01/2002	Paydown	10,577	11,086	10,577	10,577	(509)				.0	104	50
06050H-XB-9	BOAMS 02-9 CB3 5.898% 10/25/17	09/23/2002	Bank of America	12/01/2002	Paydown	7,944	8,054	7,944	7,944	(110)				.0	78	38
06050H-YD-4	BOAMS 02-K B2 6.272% 07/20/32	09/25/2002	Bank of America	12/01/2002	Paydown	52,813	53,770	52,813	52,813	(957)				.0	425	267
07384M-KE-1	BSARM 02-3 B1 6.103% 04/25/32	05/14/2002	Bear Stearns	12/01/2002	Paydown	17,419	17,169	17,419	17,419	.250				.0	359	48
07384M-ME-9	BSARM 02-6 B2 5.810% 06/25/32	05/16/2002	Bear Stearns	12/01/2002	Paydown	31,305	30,659	31,305	31,305	.646				.0	614	153
07384Y-DR-4	BSABS 02-AC2 B1 7.000% 04/25/32	06/25/2002	Bear Stearns	12/01/2002	Paydown	41,630	42,990	41,630	41,630	(1,359)				.0	858	219
07384Y-FF-8	BSABS 02-AC4 B1 5.500% 09/25/32	10/23/2002	Bear Stearns	12/01/2002	Paydown	16,554	15,727	16,554	16,554	.828				.0	114	68
073914-WA-7	BSMSI 97-6 B2 6.718% 03/25/31	01/24/2002	Bear Stearns	12/01/2002	Paydown	112,907	112,466	112,907	112,907	.441				.0	3,833	588
083288-AC-4	Benton Oil & Gas Nt 11.625% 05/01/03	04/02/2002	Raymond James Associates	05/03/2002	Call 100.0000	21,036,000	21,165,792	21,036,000	21,036,000	(129,792)				.0	1,222,718	1,046,103
12637K-AB-7	CSK Auto Inc Sr Sub 11.000% 11/01/06	06/28/2002	Grantchester	08/16/2002	Various	3,967,000	4,201,053	4,193,160	4,196,681	(4,372)		(3,521)	(3,521)	88,015	75,153	
12637K-AB-7	CSK Auto Inc Sr Sub 11.000% 11/01/06	06/28/2002	Grantchester	08/22/2002	Call 105.5000	1,283,000	1,358,697	1,353,565	1,352,276	(6,421)		1,289	1,289	43,091	24,306	
12669A-ZM-9	CWHL 98-16 B3 6.750% 09/25/28	03/04/2002	UBS Warburg	12/01/2002	Paydown	22,901	23,251	22,901	22,901	(351)				.0	647	26
12669B-2A-9	CWALT 01-6 B2 7.047% 07/25/31	08/05/2002	Bear Stearns	12/01/2002	Paydown	24,962	25,711	24,962	24,962	(749)				.0	381	34
12669B-J8-6	CWALT 01-3 B1 6.750% 04/25/31	06/24/2002	UBS Warburg	12/01/2002	Paydown	14,523	14,831	14,523	14,523	(309)				.0	334	71
12669B-ZU-9	CWALT 00-10 B2 7.567% 01/25/31	07/01/2002	Merrill Lynch	12/01/2002	Paydown	14,524	14,923	14,524	14,524	(399)				.0	285	12
12669C-6B-1	CWHL 02-21 B1 5.750% 11/25/17	09/20/2002	UBS Warburg	12/01/2002	Paydown	6,875	7,094	6,875	6,875	(219)				.0	70	32
12669C-6C-9	CWHL 02-21 B2 5.750% 11/25/17	09/20/2002	UBS Warburg	12/01/2002	Paydown	5,500	5,515	5,500	5,500	(15)				.0	56	25
12669C-6D-7	CWHL 02-21 M 5.750% 11/25/17	09/20/2002	UBS Warburg	12/01/2002	Paydown	20,615	21,521	20,615	20,615	(905)				.0	210	95
12669C-F8-8	CWHL 02-8 B2 6.750% 07/25/32	07/30/2002	Bear Stearns	12/01/2002	Paydown	11,823	11,337	11,823	11,823	.486				.0	167	2
12669C-H6-0	CWHL 02-9 M 6.750% 08/25/32	07/25/2002	UBS Warburg	12/01/2002	Paydown	22,928	23,708	22,928	22,928	(779)				.0	388	125
12669C-S6-8	CWHL 02-7 M 7.000% 08/25/32	06/25/2002	JP Morgan	08/06/2002	JP Morgan	9,986,202	10,316,995	10,593,176	10,314,068	(2,926)		279,107	279,107	132,002	52,428	
12669C-S6-8	CWHL 02-7 M 7.000% 08/25/32	06/25/2002	JP Morgan	12/01/2002	Paydown	57,606	59,514	57,606	57,606	(1,908)				.0	1,334	302
12669C-S7-6	CWHL 02-7 B1 7.000% 08/25/32	08/06/2002	JP Morgan	12/01/2002	Paydown	33,422	35,003	33,422	33,422	(1,581)				.0	488	52
12669C-VS-6	CWHL 02-3 CM 6.000% 05/25/17	04/08/2002	UBS Warburg	12/01/2002	Paydown	89,079	87,033	89,079	89,079	2,046				.0	1,985	148
12669C-VT-4	CWHL 02-3 CB1 6.000% 05/25/17	04/08/2002	UBS Warburg	12/01/2002	Paydown	33,405	32,276	33,405	33,405	1,129				.0	744	56
12669C-VU-1	CWHL 02-3 CB2 6.000% 05/25/17	04/08/2002	UBS Warburg	12/01/2002	Paydown	22,270	20,874	22,270	22,270	1,395				.0	496	37
131347-AW-6	Calpine Crp Nt 8.500% 02/15/11	10/09/2002	Morgan Stanley Dean Witter	12/17/2002	Merrill Lynch	2,000,000	680,000	890,000	687,848	7,848		202,152	202,152	59,028	28,333	
141781-AP-9	Cargill Inc Nt 6.375% 06/01/12	04/30/2002	Salomon/Smith Barney	07/31/2002	Salomon/Smith Barney	7,000,000	6,981,520	7,256,060	6,981,965	.445		274,095	274,095	109,083		
144418-AK-6	Carramerica Rlty Corp 7.125% 01/15/12	01/24/2002	JP Morgan	01/24/2002	JP Morgan	3,000,000	2,978,220	3,026,160	2,978,283	.63		47,877	47,877	10,688		
16117P-AZ-3	Charter Comm Hldgs Nt 9.625% 11/15/09	09/20/2002	JP Morgan	09/20/2002	Various	1,000,000	672,500	681,250	672,500			8,750	8,750	34,757	34,757	
16117P-AZ-3	Charter Comm Hldgs Nt 9.625% 11/15/09	07/01/2002	Tax Free Exchange	11/01/2002	Various	1,500,000	1,490,306	693,750	1,490,892	.586		(797,142)	(797,142)	66,372	18,448	
16117P-BE-9	Charter Comm Hldgs Nt 9.625% 11/15/09	01/09/2002	Salomon/Smith Barney	07/01/2002	Tax Free Exchange	1,500,000	1,489,515	1,490,306	1,490,306	.791				.0	90,635	23,661
161549-AA-8	CFNIM 02-1 A 8.500% 05/25/31	05/23/2002	JP Morgan	12/01/2002	JP Morgan	2,562,642	2,541,020	2,562,642	2,562,642	.21				.0	72,975	21,177
16162T-2A-3	CHASE 02-A1 B1 6.210% 12/25/29	07/01/2002	JP Morgan	12/01/2002	Paydown	15,510	15,709	15,510	15,510	(199)				.0	239	11

E13.1

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identifi- cation	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
16162T-2B-1	CHASE 02-A1 B2 6.210% 12/25/29	07/01/2002	JP Morgan	12/01/2002	Paydown	10,340	10,256	10,340	10,340	84				.0	160	.7
16162T-H4-1	CHASE 02-S2 B1 6.000% 02/25/17	01/03/2002	UBS Warburg	12/01/2002	Paydown	31,232	30,046	31,232	31,232	1,186				.0	949	151
16162T-H5-8	CHASE 02-S2 B2 6.000% 02/25/17	01/03/2002	UBS Warburg	12/01/2002	Paydown	18,770	17,471	18,770	18,770	1,299				.0	571	91
16162T-H9-0	CHASE 02-S2 M 6.000% 02/25/17	01/03/2002	UBS Warburg	12/01/2002	Paydown	112,504	109,445	112,504	112,504	3,059				.0	3,420	544
16162T-LY-0	CHASE 99-S8 B2 6.750% 07/25/29	04/09/2002	CSFB	12/01/2002	Paydown	22,421	22,137	22,421	22,421	284				.0	566	118
16162T-P9-1	CHASE 02-S5 M 6.000% 03/25/17	02/12/2002	JP Morgan	12/01/2002	Paydown	48,901	48,396	48,901	48,901	504				.0	1,360	220
16162T-PE-0	CHASE 99-S11 B2 6.750% 09/25/29	04/09/2002	CSFB	12/01/2002	Paydown	13,100	12,945	13,100	13,100	156				.0	332	69
16162T-Q2-5	CHASE 02-S5 B1 6.000% 03/25/17	02/12/2002	JP Morgan	12/01/2002	Paydown	17,465	17,091	17,465	17,465	374				.0	486	79
16162T-Q3-3	CHASE 02-S5 B2 6.000% 03/25/17	02/12/2002	JP Morgan	12/01/2002	Paydown	10,479	9,916	10,479	10,479	563				.0	291	47
16162T-VH-6	CHASE 00-S6 B2 7.750% 08/25/30	06/13/2002	JP Morgan	12/01/2002	Paydown	4,377	4,507	4,377	4,377	(131)				.0	96	16
16162T-W2-8	CHASE 02-S6 B1 6.304% 05/25/32	06/03/2002	UBS Warburg	12/01/2002	Paydown	19,759	19,438	19,759	19,759	321				.0	366	90
16162T-XE-1	CHASE 01-S1 B2 7.250% 02/25/31	06/13/2002	JP Morgan	12/01/2002	Paydown	5,592	5,783	5,592	5,592	(192)				.0	118	19
16162T-Y3-4	CHASE 02-S7 B1 6.345% 06/25/32	07/01/2002	Merrill Lynch	12/01/2002	Paydown	11,735	11,617	11,735	11,735	118				.0	187	8
16162T-Y4-2	CHASE 02-S7 B2 6.345% 06/25/32	07/01/2002	Merrill Lynch	12/01/2002	Paydown	8,535	7,943	8,535	8,535	591				.0	136	6
166754-AD-3	Chevron Phillips Nt 5.375% 06/15/07	06/18/2002	Various	09/27/2002	Tax Free Exchange	4,500,000	4,482,215	4,483,032	4,483,032	817				.0	64,500	
17248R-AD-8	Cingular Wireless Nt 6.500% 12/15/11	01/31/2002	Morgan Stanley Dean Witter	09/06/2002	Tax Free Exchange	4,750,000	4,820,918	4,818,295	4,818,295	(2,622)				.0	226,417	45,455
17252M-AA-8	Cintas Corp Nt 5.125% 06/01/07	05/22/2002	Banc One	10/31/2002	Tax Free Exchange	2,750,000	2,740,513	2,741,234	2,741,234	722				.0	59,898	
17252M-AB-6	Cintas Corp Nt 6.000% 06/01/12	06/26/2002	Merrill Lynch	10/31/2002	Tax Free Exchange	7,000,000	7,112,600	7,110,101	7,110,101	(2,499)				.0	178,500	27,500
172953-6B-2	CMSI 02-3 B1 6.167% 03/25/32	03/21/2002	Merrill Lynch	12/01/2002	Paydown	109,432	104,166	109,432	109,432	5,266				.0	2,834	506
172953-6C-0	CMSI 02-3 B2 6.167% 03/25/32	03/21/2002	Merrill Lynch	12/01/2002	Paydown	38,063	35,768	38,063	38,063	2,296				.0	986	176
172953-J3-6	CMSI 01-8 B2 6.250% 05/25/16	02/07/2002	Merrill Lynch	12/01/2002	Paydown	25,019	24,195	25,019	25,019	824				.0	721	48
172953-LP-4	CMSI 99-3 B2 6.500% 05/25/29	04/09/2002	CSFB	12/01/2002	Paydown	12,827	12,485	12,827	12,827	343				.0	315	65
172953-PY-1	CMSI 99-7 B2 7.000% 09/25/29	04/09/2002	CSFB	12/01/2002	Paydown	9,838	9,832	9,838	9,838	6				.0	257	54
172967-AZ-4	Citigroup Inc Nt 7.250% 10/01/10	06/28/2002	Merrill Lynch	10/17/2002	UBS Warburg	5,000,000	5,412,300	5,527,550	5,401,070	(11,230)		126,480	126,480	202,396	202,396	92,639
172967-BJ-9	Citigroup Inc Nt 6.000% 02/21/12	04/05/2002	Merrill Lynch	06/28/2002	Merrill Lynch	13,000,000	12,752,870	13,001,690	12,757,831	4,961		243,859	243,859	286,000	286,000	106,167
172967-BK-6	Citigroup Inc Nt 5.000% 03/06/07	05/01/2002	ABN-AMRO Securities	05/16/2002	Salomon/Smith Barney	5,000,000	4,964,550	4,970,450	4,964,856	306		5,594	5,594	52,083	52,083	41,667
181485-AG-8	Clark Oil & Refining 9.500% 09/15/04	05/08/2002	Goldman Sachs	06/03/2002	Call 100.0000	500,000	501,695	500,000	500,000	(1,695)				.0	10,292	7,653
181581-AD-1	Clark USA Sr Nt 10.875% 12/01/05	05/21/2002	Raymond James Associates	06/07/2002	Call 103.6250	2,750,000	2,858,695	2,849,688	2,849,688	(9,008)				.0	154,516	140,695
192596-AE-4	Colinmach Corp Nt 11.750% 11/15/05	02/11/2002	Various	02/25/2002	Call 102.9375	20,375,000	21,037,908	20,973,516	20,973,516	(64,290)		(102)	(102)	665,017	665,017	575,587
203406-AC-7	Communications Inst Nt 10.000% 09/15/04	03/15/2002	Grantchester	03/29/2002	Call 105.0000	1,000,000	1,051,350	1,050,000	1,050,000	(1,350)				.0	3,889	1,389
210371-AH-3	Constellation Energy 7.000% 04/01/12	03/21/2002	Salomon/Smith Barney	04/09/2002	Banc One	5,000,000	4,978,300	5,026,350	4,978,352	52		47,998	47,998	15,556	15,556	
22541N-LW-7	CSFB 02-26 2B1 5.750% 09/22/17	11/01/2002	CSFB	12/01/2002	Paydown	4,576	4,732	4,576	4,576	(156)				.0	22	4
22541N-LX-5	CSFB 02-26 2B2 5.750% 09/22/17	11/01/2002	CSFB	12/01/2002	Paydown	1,525	1,555	1,525	1,525	(30)				.0	7	1
22541N-LY-3	CSFB 02-26 2B3 5.750% 09/22/17	11/01/2002	CSFB	12/01/2002	Paydown	915	908	915	915	8				.0	4	1
227573-AD-4	XTO Energy Inc Nt 9.250% 04/01/07	05/10/2002	Scotia McLeod	06/03/2002	Call 104.6250	5,075,000	5,323,675	5,309,719	5,309,719	(13,956)				.0	80,848	57,376
22844#-AB-6	Crown Pac Sr SF Nt 10.780% 12/01/09	06/01/2002	Interest Capitalization	11/01/2002	Redemption 100.0000	514	514	514	514					.0	37	
23321P-4E-5	DLJMA 99-D B 0.310% 07/29/19	11/07/2002	CSFB	11/07/2002	UBS Warburg	88,500	88,500	87,809	87,809	(691)		691	691	2,588	2,588	1,827
23321P-XX-1	DLJMA 96-Q4 B1 7.250% 03/25/26	02/01/2002	Interest Capitalization	05/09/2002	DB Alex Brown	77,573	77,573	71,658	74,984	(2,590)		(3,325)	(3,325)	2,128	2,128	
23321P-XX-1	DLJMA 96-Q4 B1 7.250% 03/25/26	02/01/2002	Interest Capitalization	05/01/2002	Paydown	838	838	838	838					.0	16	
233835-AT-4	Daimler Chrysler Nt 7.300% 01/15/12	01/09/2002	Goldman Sachs	03/26/2002	DB Alex Brown	6,250,000	6,227,750	6,306,375	6,228,061	311		78,314	78,314	95,052	95,052	
244199-BB-0	Deere & Company Nt 6.950% 04/25/14	04/10/2002	CSFB	04/10/2002	DB Alex Brown	5,000,000	4,995,050	5,005,100	4,995,050			10,050	10,050			
251799-AA-0	Devon Energy Corp Nt 7.950% 04/15/32	03/20/2002	UBS Warburg	03/21/2002	Morgan Stanley Dean Witter	2,000,000	1,989,620	2,002,540	1,989,620			12,920	12,920	442	442	
25179S-AA-8	Devon Financing Nt 6.875% 09/30/11	01/15/2002	DB Alex Brown	03/20/2002	Tax Free Exchange	5,325,000	5,263,283	5,264,664	5,264,664	1,381				.0	169,827	106,777
25179S-AC-4	Devon Financing Nt 6.875% 09/30/11	07/17/2002	Barclays	10/25/2002	DB Alex Brown	5,000,000	5,265,700	5,462,550	5,260,339	(5,361)		202,211	202,211	200,521	200,521	106,944
25179S-AC-4	Devon Financing Nt 6.875% 09/30/11	03/20/2002	Tax Free Exchange	04/09/2002	DB Alex Brown	5,325,000	5,264,664	5,328,089	5,265,110	446		62,978	62,978	192,199	192,199	169,827
25746U-AJ-8	Dominion Resources Nt 6.250% 06/30/12	06/24/2002	JP Morgan	09/09/2002	UBS Warburg	4,000,000	3,992,600	4,191,760	3,992,724	124		199,036	199,036	52,083	52,083	
268766-BW-1	EOP Operating LP Nt 6.750% 02/15/12	02/12/2002	Merrill Lynch	02/14/2002	Morgan Stanley Dean Witter	8,000,000	7,986,800	8,028,080	7,986,813	13		41,267	41,267	7,500	7,500	
28368E-AE-6	El Paso Energy Nt 7.750% 01/15/32	01/08/2002	Bank of America	10/15/2002	Various	4,750,000	4,710,575	2,622,000	4,710,919	344		(2,088,919)	(2,088,919)	282,843	282,843	
303727-AC-5	Fairchild 10.125% 03/15/07	06/17/2002	Various	06/28/2002	Call 105.0630	12,665,000	13,335,340	13,306,229	13,302,691	(32,649)		3,538	3,538	366,889	366,889	310,155
3133T5-TD-5	FHLMC 1740 E 0.000% 02/15/24	02/01/2002	JP Morgan	08/01/2002	JP Morgan	5,069,569	3,900,400	4,013,441	4,013,441	113,041		267,177	267,177			
3133T5-TD-5	FHLMC 1740 E 0.000% 02/15/24	02/01/2002	JP Morgan	08/01/2002	Paydown	1,414,186	1,088,039	1,414,186	1,414,186	326,147				.0		
32051D-AY-8	FHASI 00-2 B2 7.750% 06/25/30	05/29/2002	UBS Warburg	12/01/2002	Paydown	24,595	25,394	24,595	24,595	(799)				.0	780	138

E13.2

## SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
32051D-MG-4	FHASI 02-3 B1 6.417% 06/25/32	06/19/2002	RFC	08/08/2002	Bear Stearns	5,361,963	5,449,095	5,469,202	5,448,054	(1,041)			21,149	21,149	68,816	21,983
32051D-MG-4	FHASI 02-3 B1 6.417% 06/25/32	06/19/2002	RFC	08/01/2002	Paydown	13,350	13,567	13,350	13,350	(217)					107	55
32051D-MH-2	FHASI 02-3 B2 6.418% 06/25/32	06/19/2002	RFC	12/01/2002	Paydown	15,012	15,058	15,012	15,012	(45)					278	62
32051D-NB-4	FHASI 02-4 B1 6.423% 07/30/32	06/17/2002	UBS Warburg	08/08/2002	UBS Warburg	4,251,827	4,280,560	4,332,214	4,280,476	(84)			51,737	51,737	31,858	21,996
32051D-NB-4	FHASI 02-4 B1 6.423% 07/30/32	06/17/2002	UBS Warburg	08/01/2002	Paydown	5,173	5,208	5,173	5,173	(35)					28	27
32051D-NC-2	FHASI 02-4 B2 6.423% 07/30/32	06/17/2002	UBS Warburg	12/01/2002	Paydown	11,354	11,272	11,354	11,354	82					180	59
32051D-ND-0	FHASI 02-4 B3 6.423% 07/30/32	06/17/2002	UBS Warburg	12/01/2002	Paydown	8,258	7,839	8,258	8,258	420					131	43
32051D-PR-7	FHASI 02-6 B3 5.947% 11/25/32	09/19/2002	JP Morgan	12/01/2002	Paydown	6,970	6,799	6,970	6,970	171					69	33
32051D-RY-0	FHASI 02-8 B3 5.850% 01/25/33	11/12/2002	UBS Warburg	12/01/2002	Paydown	1,801	1,754	1,801	1,801	47					9	8
339130-AK-2	Fleming Companies Inc 10.500% 12/01/04	05/03/2002	Various	06/03/2002	Call 102.6250	10,295,000	10,621,946	10,565,244	10,564,705	(57,241)			538	538	540,488	451,557
35138B-AA-4	Fox Family Worldwide 9.250% 11/01/07	10/02/2002	Morgan Stanley Dean Witter	11/01/2002	Call 104.6250	24,035,000	25,251,280	25,146,619	25,146,619	(104,661)					1,111,619	943,325
351437-AD-0	Fox Sports Networks Nt 9.750% 08/15/07	07/15/2002	Various	08/15/2002	Call 104.8750	32,064,000	33,464,413	33,627,120	33,726,485	262,071			(99,365)	(99,365)		
35802W-20-4	Fresenius Med Cap Tr I 9.000% 12/01/06	02/05/2002	Various	02/14/2002	Call 104.5000	8,090,000	8,464,111	8,454,050	8,454,050	(10,061)					147,643	131,463
36157B-AM-2	GECMS 00-1 B1 7.500% 12/25/30	04/30/2002	DB Alex Brown	12/01/2002	Paydown	22,014	22,837	22,014	22,014	(823)					567	9
36157R-7N-9	GECMS 99-20 B2 7.250% 12/25/29	04/09/2002	CSFB	12/01/2002	Paydown	11,302	11,489	11,302	11,302	(187)					307	64
36157R-C4-5	GECMS 99-4 M 6.250% 03/25/14	04/01/2002	UBS Warburg	05/30/2002	UBS Warburg	1,433,102	1,423,921	1,434,407	1,424,023	102			10,385	10,385	13,933	746
36157R-C4-5	GECMS 99-4 M 6.250% 03/25/14	04/01/2002	UBS Warburg	06/01/2002	Paydown	14,557	14,464	14,557	14,557	93					7,578	8
36157R-G9-0	GECMS 99-3 B2 6.500% 05/25/29	04/09/2002	CSFB	12/01/2002	Paydown	18,973	18,484	18,973	18,973	489					457	96
36158G-HU-5	GECMS 00-3 B2 7.000% 03/25/15	06/03/2002	UBS Warburg	12/01/2002	Paydown	14,301	14,631	14,301	14,301	(331)					293	72
36185N-AT-7	GMACM 99-J1 B1 6.750% 08/25/29	04/16/2002	UBS Warburg	12/01/2002	Paydown	22,770	23,001	22,770	22,770	(231)					577	77
36185N-CF-5	GMACM 00-J1 M3 7.500% 05/25/30	06/13/2002	JP Morgan	12/01/2002	Paydown	6,696	6,955	6,696	6,696	(259)					147	24
36185N-SK-7	GMACM 02-J3 M1 6.000% 05/25/17	03/14/2002	UBS Warburg	12/01/2002	Paydown	55,095	53,485	55,095	55,095	1,610					1,390	248
36185N-SL-5	GMACM 02-J3 M2 6.000% 05/25/17	03/14/2002	UBS Warburg	12/01/2002	Paydown	19,666	18,881	19,666	19,666	785					496	89
36185N-SM-3	GMACM 02-J3 M3 6.000% 05/25/17	03/14/2002	UBS Warburg	12/01/2002	Paydown	11,799	10,961	11,799	11,799	839					298	53
36229R-BR-9	GSR 02-2 B2 6.875% 05/25/32	04/08/2002	Goldman Sachs	12/01/2002	Paydown	56,326	55,375	56,326	56,326	951					1,477	258
36229R-DE-6	GSR 02-3F 1B1 6.500% 08/25/16	07/19/2002	Goldman Sachs	12/01/2002	Paydown	15,771	16,233	15,771	15,771	(462)					258	65
36229R-DF-3	GSR 02-3F 1B2 6.500% 08/25/16	07/19/2002	Goldman Sachs	12/01/2002	Paydown	9,213	9,375	9,213	9,213	(161)					151	38
36229R-HX-0	GSR 02-11F B2 6.000% 07/25/32	11/05/2002	Goldman Sachs	12/01/2002	Paydown	1,538	1,481	1,538	1,538	57					8	1
36229R-HY-8	GSR 02-11F B3 6.000% 07/25/32	11/01/2002	Goldman Sachs	12/01/2002	Paydown	2,690	2,591	2,690	2,690	100					13	2
36804P-AA-4	GATX Cap Corp Nt 8.875% 06/01/09	05/23/2002	Salomon/Smith Barney	05/30/2002	Salomon/Smith Barney	500,000	493,630	495,000	493,636	6			1,364	1,364	616	
370334-AS-3	General Mills Inc Nt 6.000% 02/15/12	02/13/2002	DB Alex Brown	09/09/2002	Autranet	5,000,000	4,983,400	5,284,900	4,984,026	626			300,874	300,874	167,500	
370425-RT-9	GMAC Nt 6.750% 01/15/06	01/23/2002	DB Alex Brown	08/20/2002	Various	5,250,000	5,383,193	5,420,430	5,366,432	(16,761)			53,999	53,999	209,953	12,797
370425-SB-7	GMAC Nt 6.125% 02/01/07	05/09/2002	UBS Warburg	12/06/2002	Various	10,000,000	10,088,300	10,045,950	10,081,243	(7,057)			(35,293)	(35,293)	473,837	175,243
374508-AA-7	Giant Industries Nt 9.750% 11/15/03	06/07/2002	Various	06/28/2002	Call 100.0000	6,250,000	6,273,453	6,250,000	6,250,000	(23,453)					72,786	37,781
38141G-AD-6	Goldman Sachs Group 7.350% 10/01/09	03/19/2002	DB Alex Brown	09/03/2002	DB Alex Brown	5,000,000	5,248,150	5,629,850	5,236,363	(11,787)			393,487	393,487	341,979	174,563
421924-AY-7	Healthsouth Corp Nt 7.625% 06/01/12	05/17/2002	UBS Warburg	05/21/2002	DB Alex Brown	1,000,000	993,000	999,400	993,000				6,400	6,400	424	
44075L-AF-8	Horseshoe Gaming Nt 9.375% 06/15/07	05/28/2002	Various	06/17/2002	Call 104.6880	4,300,000	4,511,036	4,501,584	4,501,401	(9,635)			183	183	201,563	184,570
441812-JY-1	Household Finance Nt 7.000% 05/15/12	05/15/2002	DB Alex Brown	05/21/2002	Salomon/Smith Barney	5,000,000	4,964,450	5,021,400	4,964,462	12			56,938	56,938	1,944	
442488-AD-4	Hovnanian Enterprises 9.750% 06/01/05	04/25/2002	Grantchester	06/03/2002	Call 100.0000	8,135,000	8,177,546	8,135,000	8,135,000	(42,546)					396,581	328,281
44929H-AC-2	Icon Health & Fitness 12.000% 09/27/05	04/15/2002	Cowen & Co	05/09/2002	Call 104.4750	1,600,000	1,672,000	1,671,600	1,664,000	(8,000)			7,600	7,600	60,800	49,600
45254T-LL-6	IMSA 02-2 M1 6.500% 04/25/33	06/24/2002	JP Morgan	12/01/2002	Paydown	35,332	35,537	35,332	35,332	(204)					715	166
45321T-AJ-2	Impsat Fiber Net Nt 13.750% 02/15/05	06/28/2002	Direct	09/24/2002	Prudential	500,000	10,000	5,000	10,000				(5,000)	(5,000)		
45660N-JQ-9	RAST 02-A13 B1 5.250% 12/25/17	10/30/2002	Morgan Stanley Dean Witter	12/01/2002	Paydown	15,143	15,240	15,143	15,143	(97)					99	66
45660N-JR-7	RAST 02-A13 B2 5.250% 12/25/17	10/30/2002	Morgan Stanley Dean Witter	12/01/2002	Paydown	4,212	4,190	4,212	4,212	22					28	18
45660N-JS-5	RAST 02-A13 B3 5.250% 12/25/17	10/30/2002	Morgan Stanley Dean Witter	12/01/2002	Paydown	2,528	2,416	2,528	2,528	112					17	11
45820E-AA-0	Intelsat Nt 7.625% 04/15/12	04/10/2002	Salomon/Smith Barney	04/11/2002	UBS Warburg	4,000,000	3,971,920	4,018,560	3,971,925	5			46,635	46,635	847	
49306B-NC-3	Key Bank Nt 5.000% 07/17/07	06/28/2002	Bank of America	11/06/2002	Wachovia	5,000,000	5,033,650	5,271,450	5,031,703	(1,947)			239,747	239,747	100,694	11,111
502413-AC-1	L-3 Communications 10.375% 05/01/07	06/26/2002	Lehman	07/25/2002	Call 105.1880	5,330,000	5,631,358	5,606,520	5,607,514	(23,844)			(994)	(994)	129,030	92,165
518439-AA-2	Estee Lauder Cos Nt 6.000% 01/15/12	01/07/2002	Salomon/Smith Barney	01/08/2002	Sutro & Co Inc.	2,000,000	1,990,760	1,999,820	1,990,760				9,060	9,060	333	
552078-K#3	Lyondell Chemical Co E 5.995% 06/30/06	09/18/2002	CSFB	12/11/2002	Call 102.0000	375,830	377,525	383,346	377,441	(85)			5,906	5,906	4,552	
55259P-AC-0	M&I Marshall & Ilsley 5.250% 09/04/12	08/19/2002	Goldman Sachs	08/20/2002	Merrill Lynch	1,375,000	1,363,244	1,388,530	1,363,244				25,286	25,286	201	

E13.3

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identifi- cation	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
55263E-CG-8	MBNA Corp MTN 5.625% 11/30/07	11/20/2002	JP Morgan	11/21/2002	DB Alex Brown	4,000,000	3,991,160	4,009,800	3,991,160				18,640	18,640	625	
55265K-CE-7	MASTR 01-3 B1 6.017% 01/25/32	01/30/2002	UBS Warburg	12/01/2002	Paydown	111,233	107,514	111,233	111,233	3,719					3,105	56
55265K-CF-4	MASTR 01-3 B2 6.017% 01/25/32	01/29/2002	UBS Warburg	12/01/2002	Paydown	50,564	47,925	50,564	50,564	2,639					1,412	
55265K-CG-2	MASTR 01-3 B3 6.017% 01/25/32	01/30/2002	UBS Warburg	12/01/2002	Paydown	30,335	27,632	30,335	30,335	2,703					847	15
55265K-CS-6	MASTR 02-1 B1 6.000% 02/25/17	02/12/2002	UBS Warburg	12/01/2002	Paydown	81,694	80,851	81,694	81,694	842					2,273	368
55265K-CT-4	MASTR 02-1 B2 6.000% 02/25/17	02/12/2002	UBS Warburg	12/01/2002	Paydown	27,220	26,637	27,220	27,220	583					757	123
55265K-CU-1	MASTR 02-1 B3 6.000% 02/25/17	02/12/2002	UBS Warburg	12/01/2002	Paydown	16,325	15,455	16,325	16,325	870					454	73
55265K-DN-6	MASTR 02-2 B1 6.237% 04/25/32	06/11/2002	UBS Warburg	12/01/2002	Paydown	89,582	88,770	89,582	89,582	812					1,641	202
55265K-DP-1	MASTR 02-2 B2 6.237% 04/25/32	05/29/2002	UBS Warburg	12/01/2002	Paydown	32,570	32,101	32,570	32,570	469					597	147
55265K-DQ-9	MASTR 02-2 B3 6.237% 04/25/32	06/03/2002	UBS Warburg	12/01/2002	Paydown	20,363	19,164	20,363	20,363	1,200					373	92
55265K-DR-7	MASTR 02-2 3B1 7.250% 02/25/32	05/29/2002	UBS Warburg	12/01/2002	Paydown	5,400	5,523	5,400	5,400	(123)					116	28
55265K-DS-5	MASTR 02-2 3B2 7.250% 02/25/32	05/29/2002	UBS Warburg	12/01/2002	Paydown	2,099	2,114	2,099	2,099	(15)					45	11
55265K-GP-8	MASTR 02-4 B2 6.435% 08/25/32	08/08/2002	UBS Warburg	12/01/2002	Paydown	20,846	21,009	20,846	20,846	(163)					280	45
55265K-JG-5	MASTR 02-5 5A27 6.250% 09/25/32	08/14/2002	UBS Warburg	09/25/2002	Bank of America	29,043,000	29,849,624	29,999,377	29,844,177	(5,447)		155,200	155,200	297,489	146,223	
55265K-JN-0	MASTR 02-5 15B1 6.000% 09/25/17	09/03/2002	UBS Warburg	12/01/2002	Paydown	27,544	28,865	27,544	27,544	(1,321)					276	23
55265K-JP-5	MASTR 02-5 15B2 6.000% 09/25/17	09/03/2002	UBS Warburg	12/01/2002	Paydown	9,188	9,520	9,188	9,188	(332)					92	8
55265K-JQ-3	MASTR 02-5 15B3 6.000% 09/25/17	09/03/2002	UBS Warburg	12/01/2002	Paydown	5,505	5,543	5,505	5,505	(39)					55	5
55265K-LS-6	MASTR 02-6 B3 6.124% 10/25/32	10/01/2002	UBS Warburg	12/01/2002	Paydown	10,393	10,286	10,393	10,393	107					80	11
55265K-ND-7	MASTR 02-7 B3 5.821% 12/25/32	11/04/2002	UBS Warburg	12/01/2002	Paydown	5,017	4,817	5,017	5,017	200					24	5
5526E2-AB-5	MBNA America Bank NA 6.625% 06/15/12	06/11/2002	JP Morgan	06/12/2002	McDonald	5,000,000	4,967,650	4,974,850	4,967,650			7,200	7,200			
565849-AC-0	Marathon Oil Corp Nt 5.375% 06/01/07	05/23/2002	Salomon/Smith Barney	05/24/2002	UBS Warburg	2,000,000	1,990,820	1,994,020	1,990,820			3,200	3,200		299	
576434-AJ-3	MALT 02-1 B1 6.750% 07/25/32	06/18/2002	UBS Warburg	12/01/2002	Paydown	34,086	34,766	34,086	34,086	(680)					579	185
576434-AK-0	MALT 02-1 B2 6.750% 06/25/32	06/18/2002	UBS Warburg	12/01/2002	Paydown	11,930	11,960	11,930	11,930	(30)					203	65
576434-BG-8	MALT 02-2 B6 7.130% 10/25/32	10/24/2002	UBS Warburg	12/01/2002	Paydown	9,240	9,460	9,240	9,240	(221)					82	51
576435-AD-3	MARS 02-1 N1 0.000% 10/28/31	06/14/2002	UBS Warburg	08/22/2002	UBS Warburg	15,105,620	11,669,092	12,311,081	11,837,847	168,755		473,234	473,234			
576435-AD-3	MARS 02-1 N1 0.000% 10/28/31	06/14/2002	UBS Warburg	07/01/2002	Paydown	132,555	102,399	132,555	132,555	30,156						
576435-AD-3	MARS 02-1 N1 0.000% 10/28/31	06/14/2002	UBS Warburg	08/01/2002	Redemption 100.0000	121,404	93,784	121,404	121,404	27,619						
589929-XQ-6	MLMI 01-S1 M3 6.500% 05/25/29	11/25/2002	JP Morgan	12/01/2002	Paydown	3,899	3,938	3,899	3,899	(39)					21	20
617446-HB-8	Morgan Stanley DW Nt 5.800% 04/01/07	03/27/2002	Morgan Stanley Dean Witter	04/10/2002	Bear Stearns	2,000,000	1,994,200	2,016,480	1,994,233	33		22,247	22,247		3,867	
61744A-AD-2	Morgan Stanley Tracer 7.187% 09/15/11	01/08/2002	Morgan Stanley Dean Witter	07/09/2002	Redemption 69.3382	429,000	461,415	297,461	429,000	(32,415)		(131,539)	(131,539)		15,713	
61746W-RJ-1	MSDWC 02-WL1 B1 6.000% 11/25/16	07/18/2002	Morgan Stanley Dean Witter	12/01/2002	Paydown	36,424	37,521	36,424	36,424	(1,097)					457	176
61746W-RK-8	MSDWC 02-WL1 B2 6.000% 11/25/16	07/17/2002	Morgan Stanley Dean Witter	12/01/2002	Paydown	16,544	16,864	16,544	16,544	(320)					208	80
61746W-RL-6	MSDWC 02-WL1 B3 6.000% 11/25/16	07/17/2002	Morgan Stanley Dean Witter	12/01/2002	Paydown	9,940	9,782	9,940	9,940	158					125	48
61746W-VJ-6	MSDWC 02-WL1 3B1 6.840% 04/25/32	10/30/2002	Morgan Stanley Dean Witter	12/01/2002	Paydown	5,822	6,206	5,822	5,822	(384)					50	33
61746W-VK-3	MSDWC 02-WL1 3B2 6.840% 04/25/32	10/30/2002	Morgan Stanley Dean Witter	12/01/2002	Paydown	4,744	5,001	4,744	4,744	(257)					41	27
61746W-VL-1	MSDWC 02-WL1 3B3 6.840% 04/25/32	10/30/2002	Morgan Stanley Dean Witter	12/01/2002	Paydown	3,450	3,558	3,450	3,450	(108)					30	20
61980A-AA-1	Motiva Ltd Nt 5.200% 09/15/12	09/18/2002	Salomon/Smith Barney	09/19/2002	JP Morgan	5,000,000	4,984,300	5,018,600	4,984,300			34,300	34,300			
629156-AE-0	NL Inds Sr Nt 11.750% 10/15/03	07/02/2002	Various	08/01/2002	Call 100.0000	14,758,000	14,849,295	14,758,000	14,758,000	(91,295)					496,135	351,630
66937N-GQ-6	NSCOR 98-24 B3 6.750% 10/25/28	05/29/2002	UBS Warburg	12/01/2002	Paydown	5,887	5,941	5,887	5,887	(54)					114	29
66937R-ET-2	NSCOR 98-29 B3 6.250% 12/25/28	05/29/2002	UBS Warburg	12/01/2002	Paydown	26,990	26,634	26,990	26,990	356					486	122
66937R-K7-3	NSCOR 99-23 B3 7.000% 10/25/29	04/09/2002	CSFB	12/01/2002	Paydown	8,943	8,924	8,943	8,943	20					235	49
66937R-Q2-8	NSCOR 99-26 B3 7.250% 12/25/29	04/09/2002	CSFB	12/01/2002	Paydown	9,150	9,252	9,150	9,150	(103)					248	20
66937R-VU-0	NSCOR 99-16 B3 6.500% 06/25/29	04/09/2002	CSFB	12/01/2002	Paydown	8,765	8,491	8,765	8,765	274					212	17
66937R-X6-1	NSCOR 00-2 B3 7.500% 04/25/30	06/13/2002	JP Morgan	12/01/2002	Paydown	9,452	9,814	9,452	9,452	(362)					205	33
66937R-ZE-2	NSCOR 99-18 B3 6.500% 07/25/29	04/29/2002	CSFB	12/01/2002	Paydown	21,979	21,567	21,979	21,979	412					471	115
66988D-AB-4	NCAPS 02-C1 A 7.150% 09/25/31	10/30/2002	Morgan Stanley Dean Witter	12/26/2002	Paydown	1,347,644	1,347,644	1,347,644	1,347,644						9,685	1,874
674812-AC-6	Ocean Energy Inc Nt 8.875% 07/15/07	07/03/2002	Various	07/15/2002	Call 104.4380	19,190,000	20,077,013	20,041,652	20,041,652	(35,360)					851,556	793,533
68389C-AS-0	ONNIM 02-SA CFTS 8.830% 06/26/32	03/21/2002	Bank of America	12/26/2002	Paydown	3,950,788	3,950,571	3,950,788	3,950,788	217					157,220	
69348R-FY-7	PNC Mortgage Sec Corp 6.910% 04/25/29	05/30/2002	UBS Warburg	12/01/2002	Paydown	55,325	54,892	55,325	55,325	432					1,153	276
69348R-KP-0	PNC Mortgage Sec Corp 7.140% 06/25/29	05/30/2002	Bank of America	12/01/2002	Paydown	43,951	43,554	43,951	43,951	397					1,086	261
700690-AP-5	Park Place 7.875% 03/15/10	03/05/2002	DB Alex Brown	03/06/2002	Various	1,000,000	1,000,000	1,000,625	1,000,000				625	625		

E13.4

### SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identifi- cation	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
724479-AF-7	Pitney Bowes Inc Nt 4.625% 10/01/12	09/24/2002	DB Alex Brown	10/03/2002	JP Morgan	3,000,000	2,983,590	2,996,580	2,983,616	26		12,964	12,964	4,240		
726540-AE-7	Plains Resources Sr 10.250% 03/15/06	07/08/2002	Scotia McLeod	08/02/2002	Call 103.4160	3,100,000	3,216,715	3,205,896	3,207,900	(8,815)		(2,004)	(2,004)	120,922	102,386	
726540-AH-0	Plains Resources Nt 10.250% 03/15/06	07/18/2002	Various	08/02/2002	Call 103.4153	4,155,000	4,309,846	4,296,905	4,299,614	(10,231)		(2,710)	(2,710)	162,074	140,505	
726540-AK-3	Plains Resources Nt 10.250% 03/15/06	07/09/2002	Scotia McLeod	08/02/2002	Call 103.4169	8,400,000	8,715,785	8,687,020	8,692,397	(23,388)		(5,377)	(5,377)	327,658	277,974	
73179P-AA-4	Polyone Corp Nt 8.875% 05/01/12	04/18/2002	Salomon/Smith Barney	04/19/2002	DB Alex Brown	3,500,000	3,468,395	3,562,440	3,468,395			94,045	94,045	863		
740540-AD-1	Six Flags Inc Nt 9.250% 04/01/06	02/28/2002	Various	04/01/2002	Call 104.6250	9,500,000	9,991,820	9,939,375	9,939,375	(52,445)				439,375	355,997	
741439-AE-3	Price Communications 9.125% 12/15/06	06/27/2002	Various	08/16/2002	Call 104.5625	31,040,000	32,601,826	32,456,200	32,431,004	(170,822)		25,196	25,196	479,934	129,230	
74257P-AE-9	Printpack Inc Nt 9.875% 08/15/04	04/02/2002	Cowen & Co	04/26/2002	Call 103.2920	1,000,000	1,036,720	1,032,920	1,032,920	(3,800)				19,476	13,715	
74257P-AF-6	Printpack Inc Nt 10.625% 08/15/06	04/04/2002	Cowen & Co	04/26/2002	Call 105.3130	2,000,000	2,113,040	2,106,260	2,106,260	(6,780)				41,910	31,875	
758940-AG-5	Regions Financial Nt 6.375% 05/15/12	05/09/2002	JP Morgan	05/10/2002	JP Morgan	1,000,000	997,450	998,900	997,450			1,450	1,450			
760972-MM-8	RFMSI 98-S1 B1 6.500% 01/25/13	02/13/2002	UBS Warburg	05/30/2002	UBS Warburg	716,649	722,024	722,636	721,278	(747)		1,358	1,358	14,952	2,329	
760972-MM-8	RFMSI 98-S1 B1 6.500% 01/25/13	02/13/2002	UBS Warburg	06/01/2002	Paydown	16,696	16,822	16,696	16,696	(125)				4,050	54	
760972-RM-3	RFMSI 98-S6 M2 6.750% 03/25/28	03/04/2002	UBS Warburg	12/01/2002	Paydown	15,495	15,872	15,495	15,495	(378)				435	17	
76110F-4P-5	RALI 00-QS2 M3 7.750% 02/25/30	03/07/2002	Bank of America	12/01/2002	Paydown	44,842	44,961	44,842	44,842	(119)				1,649	106	
76110F-P6-4	RALI 99-QS6 M2 6.500% 05/25/29	03/08/2002	UBS Warburg	12/01/2002	Paydown	55,092	54,817	55,092	55,092	275				1,545	119	
76110F-W2-5	RALI 99-QS10 M2 7.250% 08/25/29	03/08/2002	UBS Warburg	12/01/2002	Paydown	66,608	68,107	66,608	66,608	(1,499)				2,231	161	
76110G-A8-4	RALI 02-QS8 M1 6.250% 06/25/17	06/21/2002	RFC	12/01/2002	Paydown	69,982	71,783	69,982	69,982	(1,801)				1,279	316	
76110G-A9-2	RALI 02-QS8 M2 6.250% 06/25/17	06/21/2002	RFC	12/01/2002	Paydown	12,558	12,736	12,558	12,558	(179)				230	57	
76110G-B2-6	RALI 02-QS8 M3 6.250% 06/25/17	06/21/2002	RFC	12/01/2002	Paydown	12,558	12,249	12,558	12,558	309				230	57	
76110G-CZ-2	RALI 00-QS10 M3 8.000% 09/25/30	05/17/2002	Salomon/Smith Barney	12/01/2002	Paydown	135,106	136,963	135,106	135,106	(1,858)				2,993	631	
76110G-E2-3	RALI 02-QS7 M1 6.750% 06/25/32	06/25/2002	Bear Stearns	08/22/2002	Bear Stearns	10,945,934	11,370,773	11,370,089	11,365,322	(5,451)		4,767	4,767	176,503		
76110G-E2-3	RALI 02-QS7 M1 6.750% 06/25/32	06/25/2002	Bear Stearns	08/01/2002	Paydown	22,966	23,858	22,966	22,966	(891)				176		
76110G-HN-4	RALI 01-QS3 M3 7.250% 03/25/31	05/21/2002	Bank of America	12/01/2002	Paydown	49,052	48,279	49,052	49,052	772				1,321	227	
76110G-JX-0	RALI 01-QS5 M3 6.750% 05/25/31	08/14/2002	Bear Stearns	12/01/2002	Paydown	9,600	9,838	9,600	9,600	(239)				111	32	
76110G-P9-6	RALI 02-QS13 M1 6.000% 09/25/17	09/17/2002	Bank of America	12/01/2002	Paydown	38,521	40,420	38,521	38,521	(1,899)				386	186	
76110G-Q2-0	RALI 02-QS13 M2 6.000% 09/25/17	09/17/2002	Bank of America	12/01/2002	Paydown	5,206	5,400	5,206	5,206	(194)				52	25	
76110G-Q3-8	RALI 02-QS13 M3 6.000% 09/25/17	09/17/2002	Bank of America	12/01/2002	Paydown	6,247	6,244	6,247	6,247	3				63	30	
76110G-QF-1	RALI 01-QS12 M3 7.000% 09/25/31	08/08/2002	Bear Stearns	12/01/2002	Paydown	6,164	6,289	6,164	6,164	(125)				93	14	
76110G-RU-7	RALI 01-QS14 M3 6.750% 10/25/31	08/14/2002	Bear Stearns	12/01/2002	Paydown	5,979	6,110	5,979	5,979	(131)				91	20	
76110G-SN-2	RALI 01-QS16 M3 6.250% 11/25/31	08/14/2002	Bear Stearns	12/01/2002	Paydown	4,324	4,255	4,324	4,324	69				57	14	
76110G-TM-3	RALI 01-QS17 M3 6.500% 11/25/31	08/14/2002	Bear Stearns	12/01/2002	Paydown	4,206	4,205	4,206	4,206	1				59	14	
76110G-UH-2	RALI 01-QS18 M3 6.500% 12/25/31	08/14/2002	Bear Stearns	12/01/2002	Paydown	8,604	8,518	8,604	8,604	86				115	28	
76110G-VU-2	RALI 02-QS1 M3 6.500% 01/25/32	08/14/2002	Bear Stearns	12/01/2002	Paydown	6,237	6,169	6,237	6,237	68				86	20	
76110G-WH-0	RALI 02-QS2 M3 6.750% 02/25/32	08/14/2002	Bear Stearns	12/01/2002	Paydown	7,146	7,243	7,146	7,146	(96)				101	24	
76110G-XG-1	RALI 02-QS3 M3 6.750% 03/25/32	08/14/2002	Bear Stearns	12/01/2002	Paydown	13,137	12,973	12,973	12,973	(164)				186	44	
76110G-XT-3	RALI 02-QS4 M1 6.250% 03/25/17	04/01/2002	UBS Warburg	12/01/2002	Paydown	122,726	119,639	122,726	122,726	3,087				2,833	64	
76110G-XU-0	RALI 02-QS4 M2 6.250% 03/25/17	04/01/2002	UBS Warburg	12/01/2002	Paydown	23,218	22,383	23,218	23,218	834				536	12	
76110G-XV-8	RALI 02-QS4 M3 6.250% 03/25/17	04/01/2002	UBS Warburg	12/01/2002	Paydown	23,218	21,656	23,218	23,218	1,562				536	12	
76110G-YT-2	RALI 02-QS5 M3 6.750% 04/25/32	08/14/2002	Bear Stearns	12/01/2002	Paydown	7,084	7,168	7,084	7,084	(83)				102	24	
76110Y-QW-5	RFMSI 99-S23 M3 7.250% 11/25/29	04/09/2002	CSFB	12/01/2002	Paydown	10,930	11,111	10,930	10,930	(181)				291	62	
76110Y-RU-8	RFMSI 99-S24 M3 7.500% 12/25/29	04/29/2002	CSFB	12/01/2002	Paydown	6,851	7,057	6,851	6,851	(206)				167	41	
76110Y-SX-1	RFMSI 00-S1 M3 7.500% 01/25/30	04/09/2002	CSFB	12/01/2002	Paydown	9,673	9,924	9,673	9,673	(251)				269	56	
76110Y-TR-3	RFMSI 00-S2 M3 7.500% 02/25/30	04/09/2002	CSFB	12/01/2002	Paydown	10,115	10,376	10,115	10,115	(261)				278	59	
76110Y-VL-3	RFMSI 00-S6 M3 7.750% 05/25/30	06/13/2002	JP Morgan	12/01/2002	Paydown	6,584	6,783	6,584	6,584	(200)				147	24	
76111J-A3-8	RFMSI 02-S16 M1 5.500% 10/25/17	10/30/2002	Morgan Stanley Dean Witter	12/01/2002	Paydown	11,528	11,841	11,528	11,528	(313)				79	53	
76111J-A4-6	RFMSI 02-S16 M2 5.500% 10/25/17	10/30/2002	Morgan Stanley Dean Witter	12/01/2002	Paydown	3,842	3,901	3,842	3,842	(59)				26	18	
76111J-A5-3	RFMSI 02-S16 M3 5.500% 10/25/17	10/30/2002	Morgan Stanley Dean Witter	12/01/2002	Paydown	2,882	2,811	2,882	2,882	70				20	13	
76111J-C4-4	RFMSI 02-S17 M1 5.000% 11/25/17	11/18/2002	RFC	12/01/2002	Paydown	6,350	6,300	6,350	6,350	50				26	22	
76111J-C5-1	RFMSI 02-S17 M2 5.000% 11/25/17	11/18/2002	RFC	12/01/2002	Paydown	2,116	2,075	2,116	2,116	41				9	7	
76111J-C6-9	RFMSI 02-S17 M3 5.000% 11/25/17	11/18/2002	RFC	12/01/2002	Paydown	1,587	1,499	1,587	1,587	88				7	6	
76111J-CQ-5	RFMSI 01-S20 M3 6.750% 09/25/31	08/08/2002	Bear Stearns	12/01/2002	Paydown	4,277	4,415	4,277	4,277	(138)				60	10	
76111J-DS-0	RFMSI 01-S22 M3 6.750% 09/25/31	08/08/2002	Bear Stearns	12/01/2002	Paydown	6,163	6,361	6,163	6,163	(198)				86	14	

E13.5

## SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identifi- cation	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
76111J-KN-3	RFMSI 01-S28 M1 6.000% 12/25/16	01/07/2002	RFC	12/01/2002	Paydown	107,078	104,083	107,078	107,078	2,995				.0	3,189	161
76111J-KP-8	RFMSI 01-S28 M2 6.000% 12/25/16	01/07/2002	RFC	12/01/2002	Paydown	28,557	27,450	28,557	28,557	1,107				.0	851	43
76111J-KQ-6	RFMSI 01-S28 M3 6.000% 12/25/16	01/07/2002	RFC	12/01/2002	Paydown	28,553	26,524	28,553	28,553	2,029				.0	850	43
76111J-LW-2	RFMSI 02-S2 M1 6.000% 01/25/17	02/11/2002	UBS Warburg	12/01/2002	Paydown	90,213	89,311	90,213	90,213	902				.0	2,471	195
76111J-NV-2	RFMSI 02-S3 M2 6.000% 02/25/17	07/31/2002	Bank of America	12/01/2002	Paydown	6,802	6,968	6,802	6,802	(166)				.0	85	5
76111J-PZ-1	RFMSI 02-S4 M1 6.250% 02/25/32	03/07/2002	Bear Stearns	08/07/2002	UBS Warburg	9,664,416	9,344,282	9,789,751	9,352,188	7,906			437,563	437,563	270,134	18,456
76111J-PZ-1	RFMSI 02-S4 M1 6.250% 02/25/32	03/07/2002	Bear Stearns	08/01/2002	Paydown	46,002	44,478	46,002	46,002	1,524				.0	678	88
76111J-QY-3	RFMSI 02-S5 M1 6.000% 03/25/17	04/03/2002	RFC	12/01/2002	Paydown	71,623	69,452	71,623	71,623	2,171				.0	1,264	84
76111J-QZ-0	RFMSI 02-S5 M2 6.000% 03/25/17	04/03/2002	RFC	12/01/2002	Paydown	22,032	21,127	22,032	22,032	905				.0	389	26
76111J-RR-7	RFMSI 02-S6 M1 6.000% 04/25/17	04/17/2002	Bank of America	12/01/2002	Paydown	55,859	54,794	55,859	55,859	1,065				.0	1,194	261
76111J-RS-5	RFMSI 02-S6 M2 6.000% 04/25/17	04/17/2002	Bank of America	12/01/2002	Paydown	17,186	16,671	17,186	17,186	516				.0	367	80
76111J-RT-3	RFMSI 02-S6 M3 6.000% 04/25/17	04/17/2002	Bank of America	12/01/2002	Paydown	12,890	11,996	12,890	12,890	894				.0	276	60
76111J-SC-9	RFMSI 02-S8 M2 6.000% 05/25/17	07/31/2002	Bank of America	12/01/2002	Paydown	6,577	6,728	6,577	6,577	(151)				.0	82	4
76111J-UN-2	RFMSI 02-S9 M2 6.000% 07/25/17	07/31/2002	Bank of America	12/01/2002	Paydown	5,202	5,315	5,202	5,202	(114)				.0	65	3
76111J-VX-9	RFMSI 02-S11 M1 5.750% 08/25/17	08/20/2002	Bank of America	12/01/2002	Paydown	20,146	20,799	20,146	20,146	(653)				.0	218	90
76111J-VY-7	RFMSI 02-S11 M2 5.750% 08/25/17	08/20/2002	Bank of America	12/01/2002	Paydown	6,199	6,327	6,199	6,199	(128)				.0	67	28
76111J-WQ-3	RFMSI 02-S14 M1 5.500% 09/25/17	09/24/2002	Morgan Stanley Dean Witter	12/01/2002	Paydown	13,360	13,859	13,360	13,360	(499)				.0	122	59
76111J-WR-1	RFMSI 02-S14 M2 5.500% 09/25/17	09/24/2002	Morgan Stanley Dean Witter	12/01/2002	Paydown	4,108	4,212	4,108	4,108	(104)				.0	37	18
76111J-WS-9	RFMSI 02-S14 M3 5.500% 09/25/17	09/24/2002	Morgan Stanley Dean Witter	12/01/2002	Paydown	3,080	3,034	3,080	3,080	47				.0	28	14
769507-AH-7	Riverwood Intl Nt 10.250% 04/01/06	05/08/2002	Various	05/23/2002	Call 103.4167	2,025,000	2,100,553	2,094,188	2,094,255	(6,298)		(67)	(67)	29,981	20,443	
769627-AD-2	Riviera Hldgs Nt 10.000% 08/15/04	07/26/2002	Grantchester	08/15/2002	Call 102.5000	1,575,000	1,617,714	1,614,375	1,614,375	(3,339)				.0	78,750	72,625
78442F-AB-4	SLM Corp Nt 5.125% 08/27/12	08/20/2002	CSFB	12/03/2002	Barclays	3,000,000	2,979,180	2,961,810	2,979,623	443		(17,813)	(17,813)	42,281		
807066-AE-5	Scholastic Corp Nt 5.750% 01/15/07	01/17/2002	CSFB	01/17/2002	Dain Rauscher Wessels Inc	4,000,000	3,982,840	3,994,920	3,982,840			12,080	12,080			
81169P-AA-9	Seabulk Intl Inc Nt 12.500% 06/30/07	09/24/2002	Raymond James Associates	10/15/2002	Call 102.9340	7,211,130	7,452,847	7,422,705	7,422,705	(30,143)				.0	283,938	217,836
829226-AE-9	Sinclair Broadcasting 9.000% 07/15/07	11/05/2002	Various	12/09/2002	Call 104.5000	7,789,000	8,170,661	8,139,505	8,135,714	(34,947)		3,791	3,791	280,404	207,011	
829226-AJ-8	Sinclair Broadcasting 8.000% 03/15/12	03/06/2002	First Union	03/19/2002	Various	1,000,000	1,000,000	998,750	1,000,000			(1,250)	(1,250)	889		
829903-AC-7	Premier Parks Inc Nt 8.875% 04/01/06	03/01/2002	Lehman	04/01/2002	Call 104.4380	2,000,000	2,096,000	2,088,760	2,088,760	(7,240)				.0	88,750	76,424
852060-AP-7	Sprint Cap Corp Nt 8.375% 03/15/12	03/08/2002	Salomon/Smith Barney	07/10/2002	Tax Free Exchange	4,000,000	3,994,120	3,994,255	3,994,255	135				.0	107,944	
852060-AQ-5	Sprint Cap Corp Nt 8.750% 03/15/32	03/08/2002	UBS Warburg	07/10/2002	Tax Free Exchange	6,500,000	6,463,795	6,463,899	6,463,899	104				.0	183,264	
852060-AS-1	Sprint Cap Corp Nt 8.375% 03/15/12	07/10/2002	Tax Free Exchange	10/23/2002	Autranet	4,000,000	3,994,255	3,140,000	3,995,166	911		(855,166)	(855,166)	208,444	107,944	
857689-AF-0	Stations Casino Nt 9.750% 04/15/07	09/27/2002	Various	10/18/2002	Call 103.7900	15,702,000	16,353,533	16,297,106	16,297,106	(56,427)				.0	778,230	682,860
863572-ZC-0	FNT 99-1 1B1 6.250% 02/25/14	02/13/2002	Lehman	05/30/2002	UBS Warburg	616,282	617,823	618,491	617,570	(253)		921	921	12,411	1,936	
863572-ZC-0	FNT 99-1 1B1 6.250% 02/25/14	02/13/2002	Lehman	06/01/2002	Paydown	12,874	12,906	12,874	12,874	(32)				.0	3,378	40
86358R-V7-9	SASC 02-13 B1 6.750% 07/25/32	08/07/2002	Lehman	12/01/2002	Paydown	29,398	30,473	29,398	29,398	(1,075)				.0	416	61
866165-AJ-2	SUMT 02-1 B2 6.340% 06/28/16	05/28/2002	UBS Warburg	06/04/2002	UBS Warburg	12,263,565	12,159,612	12,310,991	12,159,612			151,378	151,378	58,312	58,312	
883199-AQ-4	Textron Financial Corp 6.000% 11/20/09	11/15/2002	JP Morgan	11/19/2002	DB Alex Brown	3,000,000	2,985,330	3,068,670	2,985,330			83,340	83,340			
883203-BH-3	Textron Nt 6.500% 06/01/12	05/20/2002	Various	05/21/2002	DB Alex Brown	5,000,000	4,990,980	5,024,350	4,990,974	(6)		33,376	33,376	903		
889479-AE-1	Toll Corp Nt 8.750% 11/15/06	12/02/2002	Raymond James Associates	12/27/2002	Call 102.9170	5,000,000	5,162,200	5,145,850	5,145,850	(16,350)				.0	51,042	24,306
90390M-AP-5	USA Education Nt 5.625% 04/10/07	04/03/2002	Bank of America	12/03/2002	Barclays	5,000,000	4,994,200	5,302,800	4,994,874	674		307,926	307,926	184,375		
92264N-AC-1	Venetian Casino 1st 12.250% 11/15/04	06/14/2002	Lehman	07/05/2002	Call 106.1250	20,000,000	21,296,800	21,225,000	21,207,050	(89,750)		17,950	17,950	333,472	231,389	
92344S-AC-4	Verizon Wireless Nt 5.375% 12/15/06	01/09/2002	JP Morgan	11/21/2002	Tax Free Exchange	4,000,000	3,981,920	3,984,869	3,984,869	2,949				.0	199,472	16,125
929227-YX-8	WAMU 02-S7 B3 5.840% 11/25/32	11/07/2002	Goldman Sachs	12/01/2002	Paydown	5,349	5,215	5,349	5,349	134				.0	26	10
929771-AL-7	Wachovia Corp Nt 5.625% 12/15/08	03/13/2002	Advest Securities	09/06/2002	DB Alex Brown	4,200,000	4,084,836	4,428,816	4,092,527	7,691		336,289	336,289	177,188	61,031	
939335-7L-3	WAMU 02-S5 B2 6.389% 09/25/32	08/01/2002	Goldman Sachs	12/01/2002	Paydown	16,035	16,010	16,035	16,035	25				.0	214	14
939336-GM-9	WAMMS 02-MS7 CB3 5.910% 11/25/32	11/07/2002	CSFB	12/01/2002	Paydown	2,813	2,673	2,813	2,813	140				.0	14	6
94973H-AC-2	Wellpoint Health 6.375% 01/15/12	01/11/2002	JP Morgan	03/05/2002	DB Alex Brown	4,000,000	3,987,480	3,995,840	3,987,606	126		8,234	8,234	36,833		
94976S-AJ-0	WFMB 02-13 B2 6.000% 06/25/17	07/31/2002	Bank of America	12/01/2002	Paydown	7,238	7,398	7,238	7,238	(160)				.0	90	5
94977L-AB-1	WFMB 01-22 A2 6.000% 10/25/31	01/18/2002	Merrill Lynch	07/23/2002	Bank of America	10,201,505	8,980,512	9,452,332	9,006,498	25,986		445,834	445,834	347,002	39,106	
94977L-AB-1	WFMB 01-22 A2 6.000% 10/25/31	07/01/2002	Interest Capitalization	07/23/2002	Bank of America	309,896	309,896	287,138	273,595	(36,301)		13,543	13,543	6,692		
94978A-AU-2	WFMB 02-2 B2 6.500% 02/25/32	02/07/2002	UBS Warburg	12/01/2002	Paydown	18,958	18,472	18,958	18,958	486				.0	559	38
94978A-AV-0	WFMB 02-2 B3 6.500% 02/25/32	02/07/2002	UBS Warburg	12/01/2002	Paydown	16,854	15,540	16,854	16,854	1,314				.0	497	33

E13.6

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
94978D-AE-2	WFMBS 02-5 B1 6.069% 03/25/17	05/07/2002	Goldman Sachs	12/01/2002	Paydown	56,559	56,276	56,559	56,559	283				0	1,130	86
94978D-AF-9	WFMBS 02-5 B2 6.069% 03/25/17	05/07/2002	Goldman Sachs	12/01/2002	Paydown	23,570	23,132	23,570	23,570	438				0	471	36
94978D-AG-7	WFMBS 02-5 B3 6.069% 03/25/17	05/07/2002	Goldman Sachs	12/01/2002	Paydown	14,152	13,366	14,152	14,152	786				0	283	21
94978G-AG-0	WFMBS 02-6 B1 6.000% 01/25/17	02/28/2002	UBS Warburg	12/01/2002	Paydown	72,962	72,278	72,962	72,962	684				0	1,810	328
94978G-AH-8	WFMBS 02-6 B2 6.000% 01/25/17	02/28/2002	UBS Warburg	12/01/2002	Paydown	30,418	29,798	30,418	30,418	620				0	755	137
94978G-AJ-4	WFMBS 02-6 B3 6.000% 01/25/17	02/28/2002	UBS Warburg	12/01/2002	Paydown	18,233	17,325	18,233	18,233	907				0	452	82
94978K-AV-8	WFMBS 02-4 B1 6.250% 02/25/32	01/03/2002	UBS Warburg	01/10/2002	UBS Warburg	2,051,883	1,996,739	2,015,975	1,996,739				19,236	19,236	9,974	9,974
94978K-AW-6	WFMBS 02-4 B2 6.250% 02/25/32	01/03/2002	UBS Warburg	01/10/2002	UBS Warburg	866,833	834,259	842,183	834,259				7,923	7,923	4,214	4,214
94978K-AX-4	WFMBS 02-4 B3 6.250% 02/25/32	01/03/2002	UBS Warburg	01/10/2002	UBS Warburg	593,609	552,752	557,992	552,752				5,240	5,240	2,886	2,886
94978T-BM-8	WFMBS 02-8 2B1 6.000% 05/25/17	08/06/2002	Merrill Lynch	12/01/2002	Paydown	27,687	28,401	27,687	27,687	(714)				0	344	37
94978T-BN-6	WFMBS 02-8 2B2 6.000% 05/25/17	08/06/2002	Merrill Lynch	12/01/2002	Paydown	11,522	11,688	11,522	11,522	(166)				0	143	15
94978V-AE-2	WFMBS 02-11 B2 6.000% 05/25/17	07/31/2002	Bank of America	12/01/2002	Paydown	7,364	7,533	7,364	7,364	(169)				0	91	5
94979G-AG-9	WFMBS 02-16 B1 5.750% 10/25/17	08/13/2002	Bank of America	12/01/2002	Paydown	20,459	21,324	20,459	20,459	(865)				0	195	85
94979G-AH-7	WFMBS 02-16 B2 5.750% 10/25/17	08/13/2002	Bank of America	12/01/2002	Paydown	5,844	6,024	5,844	5,844	(180)				0	56	24
94979G-AJ-3	WFMBS 02-16 B3 5.750% 10/25/17	08/13/2002	Bank of America	12/01/2002	Paydown	5,844	5,801	5,844	5,844	43				0	56	24
94979K-AX-3	WFMBS 02-19 B3 5.867% 11/25/32	10/17/2002	UBS Warburg	12/01/2002	Paydown	6,486	6,077	6,486	6,486	408				0	46	26
962166-BE-3	Weyerhaeuser Co Nt 6.750% 03/15/12	03/06/2002	Morgan Stanley Dean Witter	03/06/2002	DB Alex Brown	800,000	794,832	803,568	794,832				8,736	8,736		
962166-BF-0	Weyerhaeuser Co Nt 7.375% 03/15/32	03/06/2002	JP Morgan	03/06/2002	DB Alex Brown	800,000	789,618	803,556	789,617				13,933	13,933		
	United States					794,994,514	802,539,557	806,061,794	802,163,266	(376,293)	0	0	3,898,520	3,898,520	19,468,125	11,442,818
<b>Canada</b>																
00207Q-AG-8	AT&T Canada Inc Nt 7.625% 03/15/05	01/10/2002	DB Alex Brown	10/17/2002	Various	4,000,000	1,920,000	584,000	480,933	(1,439,067)			103,067	103,067	152,500	101,667
097751-AG-6	Bombardier Inc Nt 6.750% 05/01/12	04/18/2002	UBS Warburg	04/29/2002	DB Alex Brown	3,000,000	2,968,380	3,007,410	2,968,387	7			39,023	39,023	5,063	
13134V-AA-1	Calpine Canada Energy 8.500% 05/01/08	04/26/2002	Miller Tabak	04/29/2002	Various	1,000,000	847,500	850,000	847,549	49			2,451	2,451	236	
135713-AC-9	Canadian Forest Oil 8.750% 09/15/07	08/22/2002	Miller Tabak	09/16/2002	Call 104.3750	2,000,000	2,091,695	2,087,500	2,088,245	(3,450)			(745)	(745)	87,500	78,385
151018-AC-2	Celastica Intl Nt 10.500% 12/31/06	07/30/2002	Various	08/21/2002	Call 105.2500	6,165,000	6,510,140	6,488,663	6,485,678	(24,462)			2,985	2,985	91,704	53,944
267920-AA-4	Dynacare Sr Nt 10.750% 01/15/06	08/07/2002	Various	08/26/2002	Call 103.5833	14,875,000	15,462,721	15,408,016	15,407,971	(54,750)			45	45	186,533	93,951
698900-AF-4	PanCanadian Energy Nt 6.300% 11/01/11	10/01/2002	Merrill Lynch	10/01/2002	UBS Warburg	1,250,000	1,373,838	1,378,650	1,373,838				4,813	4,813	33,469	33,469
698900-AG-2	PanCanadian Energy Nt 7.200% 11/01/31	10/01/2002	UBS Warburg	10/02/2002	DB Alex Brown	4,000,000	4,549,200	4,540,280	4,549,175	(25)			(8,895)	(8,895)	124,800	122,400
76026Q-AG-7	Repap New Brunswick Nt 9.000% 06/01/04	05/01/2002	Scotia McLeod	06/05/2002	Call 104.5000	3,510,000	3,681,688	3,667,950	3,667,597	(14,091)			353	353	157,950	135,138
867229-AC-0	Suncor Energy Nt 7.150% 02/01/32	01/24/2002	Merrill Lynch	01/28/2002	UBS Warburg	2,000,000	1,991,900	2,000,460	1,991,900				8,560	8,560	794	
87970C-AA-4	Tembec Fin Crp Sr Nt 9.875% 09/30/05	04/01/2002	Various	04/08/2002	Call 103.2920	13,907,000	14,387,881	14,364,818	14,364,818	(23,062)					169,114	132,665
87971M-AC-7	Telus Corp Nt 8.000% 06/01/11	01/17/2002	DB Alex Brown	01/22/2002	DB Alex Brown	5,000,000	5,382,050	5,400,500	5,381,897	(153)			18,603	18,603	60,000	57,778
	Canada					60,707,000	61,166,993	59,778,247	59,607,988	(1,559,004)	0	0	170,260	170,260	1,069,663	809,397
<b>Foreign</b>																
151151-AC-7	Cellco Finance Nt 15.000% 08/01/05	06/28/2002	Direct	08/07/2002	Prudential	1,000,000	810,000	880,000	815,535	5,535			64,465	64,465	79,583	62,500
20445E-AB-6	CIA Intl Telecom Nt 10.375% 08/01/04	06/28/2002	Direct	08/26/2002	Prudential	1,000,000	50,000	25,000	50,000				(25,000)	(25,000)		
22541L-AC-7	Credit Suisse FB USA 6.500% 01/15/12	01/08/2002	Bank of America	03/06/2002	DB Alex Brown	8,000,000	7,976,640	8,096,400	7,976,929	289			119,471	119,471	86,667	
35177P-AK-3	France Telecom Nt 7.750% 03/01/11	02/15/2002	Tax Free Exchange	09/10/2002	Various	10,000,000	10,267,409	10,319,950	10,257,224	(10,185)			62,726	62,726	767,292	353,056
368294-AA-2	Gearbulk Hldg Sr Nt 11.250% 12/01/09	03/12/2002	Grantchester	03/27/2002	Call 101.8750	1,000,000	1,021,300	1,018,750	1,018,750	(2,550)					36,250	32,500
40050M-AA-4	Grupo Ind Durango Nt 12.625% 08/01/03	06/28/2002	Direct	07/12/2002	Call 105.0000	500,000	513,750	525,000	513,427	(323)			11,573	11,573	28,231	26,302
40065V-AD-1	GS Superhighway Hldgs 10.250% 08/15/07	07/12/2002	Grantchester	08/15/2002	Call 105.1250	12,500,000	13,191,250	13,140,625	13,140,625	(50,625)					640,625	540,972
461127-AC-6	Intertek Finance Nt 10.250% 11/01/06	06/19/2002	DB Alex Brown	07/03/2002	Call 105.1250	5,600,000	5,896,352	5,887,000	5,887,000	(9,352)					98,856	84,506
47214R-AD-5	Jazztel PLC Nt 14.000% 04/01/09	06/28/2002	Direct	11/27/2002	Merrill Lynch	500,000	40,000	35,000	40,000				(5,000)	(5,000)		17,500
780097-AH-4	Royal Bk of Scotland 7.648% 09/30/31	05/17/2002	UBS Warburg	05/29/2002	UBS Warburg	6,000,000	6,165,420	6,245,700	6,165,420				80,280	80,280	80,304	66,283
780153-AH-5	Royal Caribbean Bd 6.750% 03/15/08	06/17/2002	Chase Securities	06/19/2002	Merrill Lynch	1,000,000	890,000	900,000	890,169	169			9,831	9,831	18,563	17,813
89612A-AC-4	Tricom SA Nt 11.375% 09/01/04	06/28/2002	Direct	08/06/2002	Prudential	1,000,000	630,000	572,500	643,031	13,031			(70,531)	(70,531)	49,924	37,917
	Foreign					48,100,000	47,452,121	47,645,925	47,398,110	(64,011)	0	0	247,815	247,815	1,886,295	1,239,349
4599999	Total - Bonds - Industrial & Miscellaneous					903,801,514	911,158,671	913,485,966	909,169,364	(1,989,308)	0	0	4,316,595	4,316,595	22,424,083	13,491,564
6099998	Total - Bonds					1,005,061,795	1,013,695,242	1,013,003,575	1,011,645,279	(2,049,964)	0	0	1,358,288	1,358,288	23,736,871	14,090,720
<b>Preferred Stocks - Banks, Trust and Insurance Companies</b>																
<b>Foreign</b>																

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
002927-AA-9	Abbey Natl Cap Tr I PS	03/12/2002	DB Alex Brown	05/17/2002	UBS Warburg	6,000,000.000	6,864,540	6,877,140	6,864,540				12,600	12,600	212,124	112,038
	Foreign					XXX	6,864,540	6,877,140	6,864,540	0	0	0	12,600	12,600	212,124	112,038
6299999	Total - Preferred Stocks - Banks, Trust & Insurance Companies					XXX	6,864,540	6,877,140	6,864,540	0	0	0	12,600	12,600	212,124	112,038
6599998	Total - Preferred Stocks					XXX	6,864,540	6,877,140	6,864,540	0	0	0	12,600	12,600	212,124	112,038
<b>Common Stocks - Public Utilities</b>																
<b>United States</b>																
023608-10-2	Ameren Corporation CS	11/21/2002	Various	12/10/2002	DB Alex Brown	4,096.000	165,825	165,760	165,825				(65)	(65)	2,601	
78387G-10-3	SBC Communications Inc	01/15/2002	Merrill Lynch	04/19/2002	Equitable Securities Corp	2,700.000	101,252	88,306	101,252				(12,946)	(12,946)	729	
92343V-10-4	Verizon Communications	03/25/2002	Prudential	12/10/2002	DB Alex Brown	1,505.000	69,095	57,580	69,095				(11,515)	(11,515)	1,738	
	United States					XXX	336,172	311,646	336,172	0	0	0	(24,526)	(24,526)	5,068	0
6699999	Total - Common Stocks - Public Utilities					XXX	336,172	311,646	336,172	0	0	0	(24,526)	(24,526)	5,068	0
<b>Common Stocks - Banks, Trust and Insurance Companies</b>																
<b>United States</b>																
025816-10-9	American Express Co CS	09/17/2002	Jeffries	12/10/2002	DB Alex Brown	2,288.000	78,051	84,402	78,051				6,351	6,351	183	
46625H-10-0	JP Morgan Chase CS	01/31/2002	Sanford C. Bernstein	12/10/2002	DB Alex Brown	2,091.000	71,127	50,454	71,127				(20,672)	(20,672)	2,133	
534187-10-9	Lincoln National Corp C	07/22/2002	Equitable Securities Corp	12/10/2002	DB Alex Brown	1,471.000	50,102	48,512	50,102				(1,590)	(1,590)	471	
792860-10-8	St. Paul Companies CS	04/26/2002	Various	12/10/2002	DB Alex Brown	8,338.000	403,976	293,739	403,976				(110,237)	(110,237)	7,040	
89420G-10-9	Travelers Property Casu	08/21/2002	Spin Off	08/21/2002	Equitable Securities Corp	324.000	6,920	5,326	6,920				(1,593)	(1,593)		
89420G-40-6	Travelers Property Casu	08/21/2002	Spin Off	08/21/2002	Equitable Securities Corp	665.000	15,038	11,930	15,038				(3,109)	(3,109)		
	United States					XXX	625,214	494,363	625,214	0	0	0	(130,850)	(130,850)	9,827	0
<b>Foreign</b>																
G98255-10-5	XL Capital Ltd - Clas	11/14/2002	Equitable Securities Corp	12/10/2002	DB Alex Brown	682.000	53,510	56,502	53,510				2,992	2,992	321	
	Foreign					XXX	53,510	56,502	53,510	0	0	0	2,992	2,992	321	0
6799999	Total - Common Stocks - Banks, Trust & Insurance Companies					XXX	678,724	550,865	678,724	0	0	0	(127,858)	(127,858)	10,148	0
<b>Common Stocks - Industrial and Miscellaneous</b>																
<b>United States</b>																
00184A-10-5	AOL Time Warner CS	09/17/2002	Various	12/10/2002	DB Alex Brown	23,364.000	300,978	320,778	300,978				19,800	19,800		
001957-50-5	AT&T CS	07/18/2002	Equitable Securities Corp	12/10/2002	DB Alex Brown	2,602.000	50,407	69,263	50,407				18,857	18,857	524	
001957-50-5	AT&T CS	07/18/2002	Equitable Securities Corp	11/18/2002	Spin Off		92,088	92,088	92,088							
001957-50-5	AT&T CS	07/18/2002	Equitable Securities Corp	11/18/2002	Reverse Stock Split		11,360.000									
00209A-10-6	AT&T Wireless CS	03/25/2002	Various	12/10/2002	Various	47,574.000	449,607	274,347	449,607				(175,260)	(175,260)		
002896-20-7	Abercrombie & Fitch Co	10/16/2002	Equitable Securities Corp	12/10/2002	DB Alex Brown	2,793.000	50,444	60,690	50,444				10,246	10,246		
00845V-10-0	Agere System Inc Cl A C	06/03/2002	Spin Off	09/13/2002	Jeffries	291.000	928	364	928				(564)	(564)		
00845V-20-9	Agere System Inc Cl B C	06/03/2002	Spin Off	09/13/2002	Jeffries	7,143.000	22,814	9,280	22,814				(13,534)	(13,534)		
013817-10-1	Alcoa Inc CS	05/03/2002	Various	12/10/2002	DB Alex Brown	11,636.000	406,294	267,504	406,294				(138,791)	(138,791)	5,561	
032511-10-7	Anadarko Petroleum Corp	09/18/2002	Various	12/10/2002	DB Alex Brown	3,239.000	144,982	157,508	144,982				12,526	12,526	864	
075811-10-9	Beckman Coulter CS	12/09/2002	Equitable Securities Corp	12/10/2002	DB Alex Brown	2,771.000	83,296	82,934	83,296				(363)	(363)		
110122-10-8	Bristol Meyers Squibb C	07/10/2002	Various	12/10/2002	DB Alex Brown	13,409.000	434,402	363,105	434,402				(71,298)	(71,298)	6,331	
160903-10-0	Charter One Finl Inc CS	01/15/2002	Autranet	03/11/2002		4,000.000	110,914	124,719	110,914				13,805	13,805	800	
166764-10-0	Chevron Texaco Corp. CS	11/22/2002	Various	12/10/2002	DB Alex Brown	2,153.000	155,218	147,325	155,218				(7,893)	(7,893)	1,190	102
20030N-10-1	Comcast Corp New CL A C	11/18/2002	Spin Off	12/10/2002	Various	4,209.000	84,370	97,808	84,370				13,438	13,438		
20030N-20-0	Comcast Corp NewCL A Sp	11/05/2002	Various	12/10/2002	Various	16,365.000	527,012	364,354	527,012				(162,658)	(162,658)		
20825C-10-4	ConocoPhillips CL B	11/22/2002	Prudential	12/10/2002	DB Alex Brown	2,094.000	102,732	105,262	102,732				2,531	2,531		
20825C-10-4	ConocoPhillips CL B	09/05/2002	Conversion	12/10/2002	DB Alex Brown	4,536.000	239,455	228,018	239,455				(11,437)	(11,437)	1,814	
224044-10-7	Cox Communications Inc	07/10/2002	Various	12/10/2002	Various	17,745.000	595,255	510,498	595,255				(84,757)	(84,757)		
247361-10-8	Delta Airlines CS	07/08/2002	Equitable Securities Corp	12/10/2002	DB Alex Brown	3,102.000	60,075	39,611	60,075				(20,464)	(20,464)	155	
260543-10-3	Dow Chemical CS	05/03/2002	Various	12/10/2002	DB Alex Brown	12,552.000	421,069	369,018	421,069				(52,051)	(52,051)	12,128	
263534-10-9	E I Du Pont De Nemours	05/03/2002	Sanford C. Bernstein	12/10/2002	DB Alex Brown	2,387.000	109,121	102,590	109,121				(6,530)	(6,530)	2,506	
281760-10-8	Edwards (A.G.) Inc CS	06/18/2002	Merrill Lynch	12/10/2002	DB Alex Brown	1,746.000	64,505	59,362	64,505				(5,143)	(5,143)	279	
313586-10-9	Fannie Mae CS	03/26/2002	Prudential	04/26/2002	Jeffries	4,500.000	355,770	358,369	355,770				2,599	2,599	1,485	
345370-86-0	Ford Motor Company CS	02/12/2002	Various	10/07/2002	Equitable Securities Corp	18,300.000	272,334	157,375	272,334				(114,959)	(114,959)	3,660	
369604-10-3	General Electric Co. CS	04/19/2002	Various	12/10/2002	DB Alex Brown	10,262.000	381,564	265,880	381,564				(115,683)	(115,683)	3,694	

### SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
391164-10-0.....	Great Plains Energy CS.....	05/06/2002	Equitable Securities Corp.....	12/30/2002	Various.....	4,852,000	115,018	107,381	115,018				(7,637)	(7,637)	6,041	
406216-10-1.....	Halliburton Co CS.....	01/08/2002	Various.....	05/03/2002	Jeffries.....	15,000,000	167,400	249,823	167,400				82,423	82,423	1,875	
549463-10-7.....	Lucent Technologies CS.....	07/10/2002	Various.....	09/18/2002	Equitable Securities Corp.....	55,000,000	164,803	52,248	164,803				(112,555)	(112,555)		
549463-10-7.....	Lucent Technologies CS.....	05/20/2002	Merrill Lynch.....	06/03/2002	Spin Off.....		23,742	23,742	23,742							
565849-10-6.....	Marathon Oil Corp CS.....	03/27/2002	Jeffries.....	12/10/2002	DB Alex Brown.....	5,885,000	169,402	124,699	169,402				(44,703)	(44,703)	4,061	
580135-10-1.....	McDonalds Crp CS.....	03/28/2002	Autranet.....	12/10/2002	DB Alex Brown.....	1,902,000	53,370	32,961	53,370				(20,409)	(20,409)	447	
589331-10-7.....	Merck & Co CS.....	10/16/2002	Various.....	12/10/2002	Various.....	5,765,000	314,321	310,127	314,321				(4,194)	(4,194)	735	
590188-10-8.....	Merrill Lynch CS.....	03/11/2002	Sanford C. Bernstein.....	12/10/2002	Various.....	7,147,000	382,742	291,356	382,742				(91,386)	(91,386)	3,431	
620076-10-9.....	Motorola Inc CS.....	01/02/2002	Autranet.....	12/10/2002	DB Alex Brown.....	7,383,000	111,926	67,922	111,926				(44,005)	(44,005)	886	
62886E-10-8.....	NCR Corporation CS.....	05/02/2002	Paine Webber.....	12/10/2002	DB Alex Brown.....	4,229,000	165,938	104,199	165,938				(61,738)	(61,738)		
784635-10-4.....	SPX Corp CS.....	12/09/2002	Various.....	12/10/2002	DB Alex Brown.....	2,213,000	102,853	98,807	102,853				(4,046)	(4,046)		
812387-10-8.....	Sears Roebuck & Co CS.....	11/05/2002	Prudential.....	12/10/2002	DB Alex Brown.....	3,754,000	106,084	94,147	106,084				(11,937)	(11,937)		
87612E-10-6.....	Target Corp CS.....	10/31/2002	Various.....	12/10/2002	DB Alex Brown.....	7,421,000	210,801	246,221	210,801				35,421	35,421	445	
98389B-10-0.....	XCEL Energy Inc CS.....	05/31/2002	Various.....	07/26/2002	Jeffries.....	9,000,000	215,326	70,813	215,326				(144,514)	(144,514)	5,063	
	United States.....					XXX	7,819,360	6,502,496	7,819,360	0	0	0	(1,316,863)	(1,316,863)	63,975	102
6899999.	Total - Common Stocks - Industrial & Miscellaneous.....					XXX	7,819,360	6,502,496	7,819,360	0	0	0	(1,316,863)	(1,316,863)	63,975	102

**Common Stocks - Parent, Subsidiaries and Affiliates**

**United States**

142143-60-1.....	SMFI Pinnacle S&P MidCap 400 Index Portfolio.....	07/11/2002	Direct.....	07/30/2002	Direct.....	4,997,000	109,988	108,586	109,988				(1,402)	(1,402)		
142143-77-5.....	SMFI Apex S&P 400 MidCap 400 Index Fund.....	02/26/2002	Direct.....	12/10/2002	Direct.....	44,455,000	2,182,148	1,869,148	2,182,148				(313,000)	(313,000)		
142143-78-3.....	SMFI Pinnacle Nasdaq-100 Index Portfolio.....	01/04/2002	Direct.....	11/01/2002	Direct.....	15,400,000	364,210	219,781	364,210				(144,429)	(144,429)		
142143-80-9.....	SMFI Apex Lehman Aggregate Bond Index Fund.....	08/13/2002	Direct.....	09/16/2002	Direct.....	2,640,000	135,915	139,603	135,915				3,688	3,688	464	
69353#-10-4.....	PRBA, Inc.....	06/30/2002	Capital Contribution.....	12/15/2002	Capital Distribution.....		59,733	59,733	59,733							
	United States.....					XXX	2,851,994	2,396,851	2,851,994	0	0	0	(455,143)	(455,143)	464	0
6999999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates.....					XXX	2,851,994	2,396,851	2,851,994	0	0	0	(455,143)	(455,143)	464	0
7099998.	Total - Common Stocks.....					XXX	11,686,250	9,761,858	11,686,250	0	0	0	(1,924,390)	(1,924,390)	79,655	102
7199999.	Total - Preferred and Common Stocks.....					XXX	18,550,790	16,638,998	18,550,790	0	0	0	(1,911,790)	(1,911,790)	291,779	112,140
7299999.	Total - Bonds, Preferred and Common Stocks.....					XXX	1,032,246,032	1,029,642,573	1,030,196,069	(2,049,964)	0	0	(553,502)	(553,502)	24,028,650	14,202,860

E13.9

**SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identifi- cation	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code or Alien Insurer Identification Number	4 NAIC Valuation Method (See SVO Purposes and Procedures manual)	5 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	6 Total Amount of Such Intangible Assets	7 Book/Adjusted Carrying Value	8 Stock of Such Company Owned by Insurer on Statement Date	
							8 Number of Shares	9 % of Outstanding
<b>Common Stocks</b>								
<b>Investment Subsidiary</b>								
142143-87-4...	SMFI Apex Russell 2000 Small Cap Index Fund.....		-3B2C.....	No.....		4,496,332	113,975,450	27.8
142143-79-1...	SMFI Pinnacle Russell 2000 Small Cap Indx Port.....		-3B2C.....	No.....		2,573,030	68,577,570	18.6
866167-76-0...	SMFI Apex EAFE International Index Fund.....		-3B2C.....	No.....		8,071,575	249,816,620	46.6
866167-78-6...	SMFI Apex Total Social Impact Fund.....		-3B2C.....	No.....		3,288,884	99,693,360	93.2
866123-20-1...	SMFI Summit Apex High Yield Bond Fund.....		-3B2C.....	No.....		13,863,585	582,503,560	82.8
866167-69-5...	SMFI Pinnacle EAFE International Index Portfolio.....		-3B2C.....	No.....		247,950	5,000,000	1.1
866167-73-7...	SMFI Apex Nasdaq - 100 Index Fund.....		-3B2C.....	No.....		4,667	354,110	0.1
866167-72-9...	SMFI Apex Everest Fund.....		-3B2C.....	No.....		4,181	99,340	0.0
866167-71-1...	SMFI Apex Total Social Impact Fund.....		-3B2C.....	No.....		4,462	135,110	0.1
1499999	Total - Common Stocks - Investment Subsidiary.....				0	32,554,666	XXX	XXX
<b>Other Affiliates</b>								
14214@-10-1...	Carillon Investments, Inc.....		-3B2C.....	No.....		524,139	4,500,000	100.0
14214#-10-9...	Carillon Marketing Agency, Inc.....		-3B2C.....	No.....		6,929	1,000	100.0
14186#-10-3...	Summit Investment Partners, Inc.....		-3B2C.....	No.....		25,755	1,000,000	100.0
30700#-10-6...	Family Enterprise Institute, Inc.....		-3B2C.....	No.....			1,000	100.0
69353#-10-4...	PRBA, Inc.....		-3B2C.....	No.....			10,000,000	100.0
90564#-10-5...	Union Central Mortgage Funding, Inc.....		-3B2C.....	No.....		158,749	1,000	100.0
1599999	Total - Common Stocks - Other Affiliates.....				0	715,572	XXX	XXX
1699999	Total - Common Stocks.....				0	33,270,238	XXX	XXX
1799999	Total - Preferred and Common Stock.....				0	33,270,238	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$. 305,274,223.
2. Total amount of intangible assets nonadmitted \$. 0.

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identifi- cation	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	5 Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
<b>NONE</b>					

## SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Date Acquired	4 Name of Vendor	Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	Interest		15 Paid for Accrued Interest	16 NAIC Design- nation	17 Effective Rate of Interest
				5 Rate of	6 How Paid							13 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	14 Gross Amount Received			
<b>U.S. Government Bonds - Issuer Obligations</b>																
912795-LT-6	US Treasury Bill	12/31/2002	Morgan Stanley Dean Witter		MATR	01/09/2003	135,972,799	3,399		136,000,000	135,969,400				1	0.913
0199999	U.S. Government Bonds- Issuer Obligations						135,972,799	3,399	0	136,000,000	135,969,400	0	0	0	XXX	XXX
0399999	Total - U.S. Government Bonds						135,972,799	3,399	0	136,000,000	135,969,400	0	0	0	XXX	XXX
<b>Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations</b>																
<b>United States</b>																
373298-BB-3	Georgia Pacific Debs	01/14/1999	No Broker	9.950	JD	06/15/2002							49,874		2PE	
	United States						0	0	0	0	0	0	49,874	0	XXX	XXX
3999999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						0	0	0	0	0	0	49,874	0	XXX	XXX
4599999	Total - Industrial and Miscellaneous (Unaffiliated)						0	0	0	0	0	0	49,874	0	XXX	XXX
<b>Totals</b>																
5499999	Total Bonds - Issuer Obligations						135,972,799	3,399	0	136,000,000	135,969,400	0	49,874	0	XXX	XXX
6099999	Total - Bonds						135,972,799	3,399	0	136,000,000	135,969,400	0	49,874	0	XXX	XXX
8099999	Grand Total - Short-Term Investments						135,972,799	(a) 3,399	0	136,000,000	135,969,400	0	49,874	0	XXX	XXX

(a) Includes \$.....0 other than accrual of discount and amortization of premium.

### SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium	Book Value	*	Statement Value	Fair Value	Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income
<b>Call Options - Hedging</b>													
S&P 500 Index.....	3,208	.01/31/2003..	1,122.2	.02/01/2002..	Deutsche Bank Securities.....	356,410	132		132	132	(356,279)		
S&P 500 Index.....	2,739	.02/28/2003..	1,131.78	.03/01/2002..	Deutsche Bank Securities.....	306,905	1,509		1,509	1,509	(305,396)		
S&P 500 Index.....	5,974	.04/01/2003..	1,146.55	.04/01/2002..	Deutsche Bank Securities.....	657,558	10,222		10,222	10,222	(647,337)		
S&P 500 Index.....	3,958	.05/01/2003..	1,086.46	.05/01/2002..	Deutsche Bank Securities.....	364,651	29,127		29,127	29,127	(335,524)		
S&P 500 Index.....	3,171	.06/03/2003..	1,040.68	.06/03/2002..	Deutsche Bank Securities.....	351,442	54,167		54,167	54,167	(297,275)		
S&P 500 Index.....	5,472	.07/01/2003..	968.65	.07/01/2002..	Deutsche Bank Securities.....	527,391	202,081		202,081	202,081	(325,310)		
S&P 500 Index.....	3,504	.08/01/2003..	884.66	.08/01/2002..	Deutsche Bank Securities.....	339,433	253,210		253,210	253,210	(86,223)		
S&P 500 Index.....	3,632	.08/29/2003..	916.	.09/03/2002..	Deutsche Bank Securities.....	315,766	232,615		232,615	232,615	(83,151)		
S&P 500 Index.....	4,128	.10/01/2003..	847.91	.10/02/2002..	Deutsche Bank Securities.....	444,503	408,664		408,664	408,664	(35,839)		
S&P 500 Index.....	2,442	.10/31/2003..	900.96	.11/01/2002..	Deutsche Bank Securities.....	237,371	194,046		194,046	194,046	(43,326)		
S&P 500 Index.....	2,136	.12/01/2003..	936.31	.12/02/2002..	Deutsche Bank Securities.....	207,999	150,422		150,422	150,422	(57,577)		
0199999. Total - Call Options - Hedging .....						4,109,429	1,536,195	XXX	1,536,195	1,536,195	(2,573,237)	0	0
0499999. Total - Call Options.....						4,109,429	1,536,195	XXX	1,536,195	1,536,195	(2,573,237)	0	0
2599999. Total - Hedging .....						4,109,429	1,536,195	XXX	1,536,195	1,536,195	(2,573,237)	0	0
9999999. Totals.....						4,109,429	1,536,195	XXX	1,536,195	1,536,195	(2,573,237)	0	0

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### SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors and Insurance Futures Options Acquired During Current Year

1	2	3	4	5	6	7
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium
<b>Call Options - Hedging</b>						
S&P 500 Index.....	5,357	12/31/2002.....	1,148.08	01/02/2002.....	Deutsche Bank Securities.....	650,580
S&P 500 Index.....	3,208	01/31/2003.....	1,122.2	02/01/2002.....	Deutsche Bank Securities.....	356,410
S&P 500 Index.....	2,739	02/28/2003.....	1,131.78	03/01/2002.....	Deutsche Bank Securities.....	306,905
S&P 500 Index.....	5,974	04/01/2003.....	1,146.55	04/01/2002.....	Deutsche Bank Securities.....	657,558
S&P 500 Index.....	3,958	05/01/2003.....	1,086.46	05/01/2002.....	Deutsche Bank Securities.....	364,651
S&P 500 Index.....	3,171	06/03/2003.....	1,040.68	06/03/2002.....	Deutsche Bank Securities.....	351,442
S&P 500 Index.....	5,472	07/01/2003.....	968.65	07/01/2002.....	Deutsche Bank Securities.....	527,391
S&P 500 Index.....	3,504	08/01/2003.....	884.66	08/01/2002.....	Deutsche Bank Securities.....	339,433
S&P 500 Index.....	3,632	08/29/2003.....	916.	09/03/2002.....	Deutsche Bank Securities.....	315,766
S&P 500 Index.....	4,128	10/01/2003.....	847.91	10/02/2002.....	Deutsche Bank Securities.....	444,503
S&P 500 Index.....	2,442	10/31/2003.....	900.96	11/01/2002.....	Deutsche Bank Securities.....	237,371
S&P 500 Index.....	2,136	12/01/2003.....	936.31	12/02/2002.....	Deutsche Bank Securities.....	207,999
0199999. Total - Call Options - Hedging .....						4,760,009
0499999. Total - Call Options.....						4,760,009
2599999. Total - Hedging .....						4,760,009
9999999. Totals.....						4,760,009

### SCHEDULE DB - PART A - SECTION 3

Showing all Owned Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium	8 Indicate Exercise, Expiration, Maturity or Sale	9 Termination Date	10 Book Value	11 *	12 Consideration Received on Terminations	13 Increase/ (Decrease) by Adjustment	Gain/(Loss) on Termination			17 Other Investment/ Miscellaneous Income
													14 Recognized	15 Used to Adjust Basis of Hedged Item	16 Deferred	
<b>Call Options - Hedging</b>																
S&P 500 Index.....	1,820	..02/01/2002.	1,373.45	..02/01/2001.	Deutsche Bank Securities.....	269,995	Expired.....	..02/01/2002.				(311)				
S&P 500 Index.....	1,927	..03/01/2002.	1,241.23	..03/01/2001.	Deutsche Bank Securities.....	295,390	Expired.....	..03/01/2002.				(27,084)				
S&P 500 Index.....	363	..03/01/2002.	1,241.22	..03/01/2001.	Deutsche Bank Securities.....	55,644	Expired.....	..03/01/2002.				(5,103)				
S&P 500 Index.....	(363)	..03/02/2002.	1,489.46	..03/02/2001.	Deutsche Bank Securities.....	(10,139)	Expired.....	..03/02/2002.				59				
S&P 500 Index.....	5,516	..04/01/2002.	1,160.33	..04/02/2001.	Deutsche Bank Securities.....	741,902	Expired.....	..04/01/2002.				(274,145)				
S&P 500 Index.....	3,632	..05/02/2002.	1,266.45	..05/01/2001.	Deutsche Bank Securities.....	503,686	Expired.....	..05/02/2002.				(86,492)				
S&P 500 Index.....	917	..02/01/2002.	1,373.45	..05/22/2001.	Deutsche Bank Securities.....	79,919	Expired.....	..02/01/2002.				(157)				
S&P 500 Index.....	2,538	..05/31/2002.	1,260.67	..06/01/2001.	Deutsche Bank Securities.....	374,400	Expired.....	..05/31/2002.				(79,589)				
S&P 500 Index.....	4,370	..06/28/2002.	1,224.38	..07/02/2001.	Deutsche Bank Securities.....	532,703	Expired.....	..06/28/2002.				(208,681)				
S&P 500 Index.....	2,467	..08/01/2002.	1,215.93	..08/01/2001.	Deutsche Bank Securities.....	316,499	Expired.....	..08/01/2002.				(142,247)				
S&P 500 Index.....	3,749	..08/30/2002.	1,133.6	..09/04/2001.	Deutsche Bank Securities.....	484,499	Expired.....	..08/30/2002.				(365,697)				
S&P 500 Index.....	6,740	..10/01/2002.	1,038.55	..10/01/2001.	Deutsche Bank Securities.....	787,502	Expired.....	..10/01/2002.				(1,061,092)				
S&P 500 Index.....	2,352	..11/01/2002.	1,084.1	..11/01/2001.	Deutsche Bank Securities.....	285,580	Expired.....	..11/01/2002.				(317,823)				
S&P 500 Index.....	2,150	..12/03/2002.	1,139.45	..12/03/2001.	Deutsche Bank Securities.....	277,350	Expired.....	..12/03/2002.				(251,253)				
S&P 500 Index.....	5,357	..12/31/2002.	1,148.08	..01/02/2002.	Deutsche Bank Securities.....	650,580	Expired.....	..12/31/2002.				(650,582)				
0199999. Total - Call Options - Hedging .....						5,645,509	XXX	XXX	0	XXX	0	(3,470,197)	0	0	0	0
0499999. Total - Call Options.....						5,645,509	XXX	XXX	0	XXX	0	(3,470,197)	0	0	0	0
2599999. Total - Hedging .....						5,645,509	XXX	XXX	0	XXX	0	(3,470,197)	0	0	0	0
9999999. Totals.....						5,645,509	XXX	XXX	0	XXX	0	(3,470,197)	0	0	0	0

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### SCHEDULE DB - PART B - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Written and In-Force December 31 of Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis	14 Other Investment/ Miscellaneous Income
<b>NONE</b>													

**SCHEDULE DB - PART B - SECTION 2**

Showing all Options, Caps, Floors and Insurance Futures Options Written During Current Year

1	2	3	4	5	6	7
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Issuance/Purchase	Exchange or Counterparty	Consideration Received

**NONE**

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**SCHEDULE DB - PART B - SECTION 3**

Showing all Written Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/(Loss) on Termination			17
													14	15	16	
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Issuance/Purchase	Exchange or Counterparty	Consideration Received	Indicate Exercise, Expiration, Maturity or Closing Purchase Transaction	Termination Date	Book Value	*	Consideration Paid on Terminations	Increase (Decrease) by Adjustment	Recognized	Used to Adjust Basis	Deferred	Other Investment/Miscellaneous Income

**NONE**

### SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Description	Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Book Value	*	Statement Value	Fair Value	Increase (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income	Potential Exposure
<b>Swaps - Hedging</b>														
Basis Swap.....	2,566,703	01/31/2003	Libor/Russell 2000	12/31/2002	Deutsche Bank									
Basis Swap.....	8,011,294	02/28/2003	Libor/EAFE	12/31/2002	Morgan Stanley									
Basis Swap.....	4,443,844	01/31/2003	Libor/Russell 2000	12/31/2002	Deutsche Bank									
0599999 Total - Swaps - Hedging						0	0	XXX	0	0	0	0	0	0
0899999 Total - Swaps						0	0	XXX	0	0	0	0	0	0
2599999 Total - Hedging						0	0	XXX	0	0	0	0	0	0
9999999 Totals						0	0	XXX	0	0	0	0	0	0

### SCHEDULE DB - PART C - SECTION 2

Showing all Collar, Swap and Forwards Opened During Current Year

1	2	3	4	5	6	7
Description	Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)
<b>Swaps - Hedging</b>						
Basis Swap.....	8,652,701	02/28/2002	Libor/Russell 2000	01/31/2002	Deutsche Bank	
Basis Swap.....	9,093,145	02/28/2002	Libor/EAFE	01/31/2002	Deutsche Bank	
Basis Swap.....	8,406,786	03/31/2002	Libor/Russell 2000	02/28/2002	Deutsche Bank	
Basis Swap.....	9,156,928	03/31/2002	Libor/EAFE	02/28/2002	Deutsche Bank	
Basis Swap.....	7,566,600	04/30/2002	Libor/Russell 2000	03/31/2002	Deutsche Bank	
Basis Swap.....	9,696,714	04/30/2002	Libor/EAFE	03/31/2002	Deutsche Bank	
Basis Swap.....	6,638,710	05/31/2002	Libor/Russell 2000	04/30/2002	Deutsche Bank	
Basis Swap.....	9,716,213	05/31/2002	Libor/EAFE	04/30/2002	Deutsche Bank	
Basis Swap.....	5,337,797	06/30/2002	Libor/Russell 2000	05/31/2002	Deutsche Bank	
Basis Swap.....	9,839,323	06/30/2002	Libor/EAFE	05/31/2002	Deutsche Bank	
Basis Swap.....	4,140,718	07/31/2002	Libor/Russell 2000	06/30/2002	Deutsche Bank	
Basis Swap.....	9,447,662	07/31/2002	Libor/EAFE	06/30/2002	Deutsche Bank	
Basis Swap.....	3,512,159	08/31/2002	Libor/Russell 2000	07/31/2002	Deutsche Bank	
Basis Swap.....	8,514,988	08/31/2002	Libor/EAFE	07/31/2002	Deutsche Bank	
Basis Swap.....	3,499,092	09/30/2002	Libor/Russell 2000	08/31/2002	Deutsche Bank	
Basis Swap.....	8,495,659	09/30/2002	Libor/EAFE	08/31/2002	Deutsche Bank	
Basis Swap.....	3,242,317	10/31/2002	Libor/Russell 2000	09/30/2002	Deutsche Bank	
Basis Swap.....	7,583,281	10/31/2002	Libor/EAFE	09/30/2002	Deutsche Bank	
Basis Swap.....	3,342,825	11/30/2002	Libor/Russell 2000	10/31/2002	Deutsche Bank	
Basis Swap.....	7,990,847	11/30/2002	Libor/EAFE	10/31/2002	Deutsche Bank	
Basis Swap.....	3,636,922	12/31/2002	Libor/Russell 2000	11/30/2002	Deutsche Bank	
Basis Swap.....	8,345,210	12/31/2002	Libor/EAFE	11/30/2002	Morgan Stanley	
Basis Swap.....	4,443,844	01/31/2003	Libor/Russell 2000	12/31/2002	Deutsche Bank	
Basis Swap.....	8,011,294	02/28/2003	Libor/EAFE	12/31/2002	Morgan Stanley	
Basis Swap.....	1,800,000	02/28/2002	Libor/Nasdaq 100	01/31/2002	Deutsche Bank	
Basis Swap.....	9,573,926	02/28/2002	Libor/Russell 2000	01/31/2002	Deutsche Bank	
Basis Swap.....	8,363,089	03/31/2002	Libor/Russell 2000	02/28/2002	Deutsche Bank	
Basis Swap.....	1,578,276	03/31/2002	Libor/Nasdaq 100	02/28/2002	Deutsche Bank	
Basis Swap.....	6,936,050	04/30/2002	Libor/Russell 2000	03/31/2002	Deutsche Bank	
Basis Swap.....	1,089,255	04/30/2002	Libor/Nasdaq 100	03/31/2002	Deutsche Bank	

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**SCHEDULE DB - PART C - SECTION 2**

Showing all Collar, Swap and Forwards Opened During Current Year

1	2	3	4	5	6	7
Description	Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)
Basis Swap.....	5,489,703	05/31/2002.....	Libor/Russell 2000.....	04/30/2002.....	Deutsche Bank.....	
Basis Swap.....	4,240,989	06/30/2002.....	Libor/Russell 2000.....	05/31/2002.....	Deutsche Bank.....	
Basis Swap.....	3,099,755	07/30/2002.....	Libor/Russell 2000.....	06/28/2002.....	Deutsche Bank.....	
Basis Swap.....	2,629,214	08/31/2002.....	Libor/Russell 2000.....	07/31/2002.....	Deutsche Bank.....	
Basis Swap.....	2,619,432	09/30/2002.....	Libor/Russell 2000.....	08/31/2002.....	Deutsche Bank.....	
Basis Swap.....	2,427,209	10/31/2002.....	Libor/Russell 2000.....	09/30/2002.....	Deutsche Bank.....	
Basis Swap.....	2,502,450	11/30/2002.....	Libor/Russell 2000.....	10/31/2002.....	Deutsche Bank.....	
Basis Swap.....	2,722,612	12/31/2002.....	Libor/Russell 2000.....	11/30/2002.....	Deutsche Bank.....	
Basis Swap.....	2,566,703	01/31/2003.....	Libor/Russell 2000.....	12/31/2002.....	Deutsche Bank.....	
Interest Rate Swap.....	61,800,000	12/31/2002.....	3 Month Libor.....	08/07/2002.....	Deutsche Bank.....	
Interest Rate Swap.....	38,200,000	12/31/2002.....	3 Month Libor.....	08/07/2002.....	Deutsche Bank.....	
Interest Rate Swap.....	61,800,000	12/31/2002.....	3 Month Libor.....	08/07/2002.....	Morgan Stanley.....	
Interest Rate Swap.....	38,200,000	12/31/2002.....	3 Month Libor.....	08/07/2002.....	Morgan Stanley.....	
0599999. Total - Swaps - Hedging.....						0
0899999. Total - Swaps.....						0
2599999. Total - Hedging.....						0
9999999. Totals.....						0

**SCHEDULE DB - PART C - SECTION 3**

Showing all Collar, Swap and Forwards Terminated During Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Indicate Exercise, Expiration, Maturity or Sale	9 Termination Date	10 Book Value	11 *	12 Consideration Received or (Paid) on Terminations	13 Increase (Decrease) by Adjustment	Gain/(Loss) on Termination			17 Other Investment/Miscellaneous Income
													14 Recognized	15 Used to Adjust Basis of Hedged Item	16 Deferred	
<b>Swaps - Hedging</b>																
Basis Swap.....	1,823,070	01/31/2002	Libor/Nasdaq 100..	12/31/2001..	Deutsche Bank.....		Expiration.....	01/31/2002			31,073			31,073		2,528
Basis Swap.....	8,749,420	01/31/2002	Libor/Russell 2000.	12/31/2001..	Deutsche Bank.....		Expiration.....	01/31/2002			96,718			96,718		7,437
Basis Swap.....	9,603,419	01/31/2002	Libor/EAFE.....	12/31/2001..	Deutsche Bank.....		Expiration.....	01/31/2002			510,274			510,274		9,049
Basis Swap.....	8,652,701	02/28/2002	Libor/Russell 2000.	01/31/2002..	Deutsche Bank.....		Expiration.....	02/28/2002			246,094			246,094		2,549
Basis Swap.....	9,093,145	02/28/2002	Libor/EAFE.....	01/31/2002..	Deutsche Bank.....		Expiration.....	02/28/2002			(63,783)			(63,783)		7,497
Basis Swap.....	8,406,786	03/31/2002	Libor/Russell 2000.	02/28/2002..	Deutsche Bank.....		Expiration.....	03/31/2002			(628,310)			(628,310)		(784)
Basis Swap.....	9,156,928	03/31/2002	Libor/EAFE.....	02/28/2002..	Deutsche Bank.....		Expiration.....	03/31/2002			(539,786)			(539,786)		8,165
Basis Swap.....	7,566,600	04/30/2002	Libor/Russell 2000.	03/31/2002..	Deutsche Bank.....		Expiration.....	04/30/2002			(93,450)			(93,450)		4,351
Basis Swap.....	9,696,714	04/30/2002	Libor/EAFE.....	03/31/2002..	Deutsche Bank.....		Expiration.....	04/30/2002			(19,499)			(19,499)		8,436
Basis Swap.....	6,638,710	05/31/2002	Libor/Russell 2000.	04/30/2002..	Deutsche Bank.....		Expiration.....	05/31/2002			301,600			301,600		4,323
Basis Swap.....	9,716,213	05/31/2002	Libor/EAFE.....	04/30/2002..	Deutsche Bank.....		Expiration.....	05/31/2002			(123,110)			(123,110)		9,263
Basis Swap.....	5,337,797	06/30/2002	Libor/Russell 2000.	05/31/2002..	Deutsche Bank.....		Expiration.....	06/30/2002			271,779			271,779		56
Basis Swap.....	9,839,323	06/30/2002	Libor/EAFE.....	05/31/2002..	Deutsche Bank.....		Expiration.....	06/30/2002			391,661			391,661		7,988
Basis Swap.....	4,140,718	07/31/2002	Libor/Russell 2000.	06/30/2002..	Deutsche Bank.....		Expiration.....	07/31/2002			628,559			628,559		3,512
Basis Swap.....	9,447,662	07/31/2002	Libor/EAFE.....	06/30/2002..	Deutsche Bank.....		Expiration.....	07/31/2002			932,675			932,675		8,996
Basis Swap.....	3,512,159	08/31/2002	Libor/Russell 2000.	07/31/2002..	Deutsche Bank.....		Expiration.....	08/31/2002			13,067			13,067		983
Basis Swap.....	8,514,988	08/31/2002	Libor/EAFE.....	07/31/2002..	Deutsche Bank.....		Expiration.....	08/31/2002			19,328			19,328		7,406
Basis Swap.....	3,499,092	09/30/2002	Libor/Russell 2000.	08/31/2002..	Deutsche Bank.....		Expiration.....	09/30/2002			256,776			256,776		(743)
Basis Swap.....	8,495,659	09/30/2002	Libor/EAFE.....	08/31/2002..	Deutsche Bank.....		Expiration.....	09/30/2002			912,379			912,379		6,740
Basis Swap.....	3,242,317	10/31/2002	Libor/Russell 2000.	09/30/2002..	Deutsche Bank.....		Expiration.....	10/31/2002			(100,509)			(100,509)		1,180
Basis Swap.....	7,583,281	10/31/2002	Libor/EAFE.....	09/30/2002..	Deutsche Bank.....		Expiration.....	10/31/2002			(407,566)			(407,566)		6,239
Basis Swap.....	3,342,825	11/30/2002	Libor/Russell 2000.	10/31/2002..	Deutsche Bank.....		Expiration.....	11/30/2002			(294,097)			(294,097)		435
Basis Swap.....	7,990,847	11/30/2002	Libor/EAFE.....	10/31/2002..	Deutsche Bank.....		Expiration.....	11/30/2002			(362,668)			(362,668)		5,777
Basis Swap.....	3,636,922	12/31/2002	Libor/Russell 2000.	11/30/2002..	Deutsche Bank.....		Expiration.....	12/31/2002			208,267			208,267		(2,316)
Basis Swap.....	8,345,210	12/31/2002	Libor/EAFE.....	11/30/2002..	Morgan Stanley.....		Expiration.....	12/31/2002			333,915			333,915		2,363
Basis Swap.....	11,073,166	01/31/2002	Libor/Russell 2000.	12/31/2001..	Deutsche Bank.....		Expiration.....	01/31/2002			122,406			122,406		9,412
Basis Swap.....	1,800,000	02/28/2002	Libor/Nasdaq 100..	01/31/2002..	Deutsche Bank.....		Expiration.....	02/28/2002			221,724			221,724		2,124
Basis Swap.....	9,573,926	02/28/2002	Libor/Russell 2000.	01/31/2002..	Deutsche Bank.....		Expiration.....	02/28/2002			272,295			272,295		2,820
Basis Swap.....	8,363,089	03/31/2002	Libor/Russell 2000.	02/28/2002..	Deutsche Bank.....		Expiration.....	03/31/2002			(625,045)			(625,045)		(780)
Basis Swap.....	1,578,276	03/31/2002	Libor/Nasdaq 100..	02/28/2002..	Deutsche Bank.....		Expiration.....	03/31/2002			(108,128)			(108,128)		2,038
Basis Swap.....	6,936,050	04/30/2002	Libor/Russell 2000.	03/31/2002..	Deutsche Bank.....		Expiration.....	04/30/2002			(85,663)			(85,663)		3,988
Basis Swap.....	1,089,255	04/30/2002	Libor/Nasdaq 100..	03/31/2002..	Deutsche Bank.....		Expiration.....	04/30/2002			131,453			131,453		1,454
Basis Swap.....	5,489,703	05/31/2002	Libor/Russell 2000.	04/30/2002..	Deutsche Bank.....		Expiration.....	05/31/2002			249,400			249,400		3,575
Basis Swap.....	4,240,989	06/30/2002	Libor/Russell 2000.	05/31/2002..	Deutsche Bank.....		Expiration.....	06/30/2002			215,934			215,934		45
Basis Swap.....	3,099,755	07/30/2002	Libor/Russell 2000.	06/28/2002..	Deutsche Bank.....		Expiration.....	07/30/2002			470,541			470,541		2,629
Basis Swap.....	2,629,214	08/31/2002	Libor/Russell 2000.	07/31/2002..	Deutsche Bank.....		Expiration.....	08/31/2002			9,782			9,782		736
Basis Swap.....	2,619,432	09/30/2002	Libor/Russell 2000.	08/31/2002..	Deutsche Bank.....		Expiration.....	09/30/2002			192,223			192,223		(556)
Basis Swap.....	2,427,209	10/31/2002	Libor/Russell 2000.	09/30/2002..	Deutsche Bank.....		Expiration.....	10/31/2002			(75,241)			(75,241)		884
Basis Swap.....	2,502,450	11/30/2002	Libor/Russell 2000.	10/31/2002..	Deutsche Bank.....		Expiration.....	11/30/2002			(220,162)			(220,162)		326
Basis Swap.....	2,722,612	12/31/2002	Libor/Russell 2000.	11/30/2002..	Deutsche Bank.....		Expiration.....	12/31/2002			155,909			155,909		(1,733)
Interest Rate Swap	61,800,000	12/31/2002	3 Month Libor.....	08/07/2002..	Deutsche Bank.....		Exercise.....	12/05/2002			(2,527,973)			(2,527,973)		
Interest Rate Swap	38,200,000	12/31/2002	3 Month Libor.....	08/07/2002..	Deutsche Bank.....		Exercise.....	12/05/2002			(452,582)			(452,582)		
Interest Rate Swap	61,800,000	12/31/2002	3 Month Libor.....	08/07/2002..	Morgan Stanley.....		Exercise.....	12/05/2002			(2,537,973)			(2,537,973)		
Interest Rate Swap	38,200,000	12/31/2002	3 Month Libor.....	08/07/2002..	Morgan Stanley.....		Exercise.....	12/05/2002			(469,582)			(469,582)		
0599999 Total - Swaps - Hedging						0	XXX	XXX	0	XXX	(2,539,295)	0	0	(2,539,295)	0	138,392
0899999 Total - Swaps						0	XXX	XXX	0	XXX	(2,539,295)	0	0	(2,539,295)	0	138,392
2599999 Total - Hedging						0	XXX	XXX	0	XXX	(2,539,295)	0	0	(2,539,295)	0	138,392
9999999 Totals						0	XXX	XXX	0	XXX	(2,539,295)	0	0	(2,539,295)	0	138,392

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### SCHEDULE DB - PART C - SECTION 3

Showing all Collar, Swap and Forwards Terminated During Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Indicate Exercise, Expiration, Maturity or Sale	9 Termination Date	10 Book Value	11 *	12 Consideration Received or (Paid) on Terminations	13 Increase (Decrease) by Adjustment	Gain/(Loss) on Termination			17 Other Investment/Miscellaneous Income
													14 Recognized	15 Used to Adjust Basis of Hedged Item	16 Deferred	

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### SCHEDULE DB - PART D - SECTION 1

Showing all Futures Contracts and Insurance Futures Contracts Open December 31 of Current Year

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Current Value	6 Variation Margin	7 Date of Opening Position	8 Exchange or Counterparty	9 Cash Deposit	Variation Margin Information			13 Potential Exposure
									10 Recognized	11 Used to Adjust Basis of Hedged Item	12 Deferred	

**NONE**

**Sch. DB-Pt. D-Sn. 2**  
**NONE**

**Sch. DB-Pt. D-Sn. 3**  
**NONE**

**Sch. DB-Pt. E-Sn. 1**  
**NONE**

Annual Statement for the year 2002 of the **The Union Central Life Insurance Company**  
**SCHEDULE DM**

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1 Statement (Admitted) Value	2 Fair Value (a)	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
1. Bonds.....	3,403,609,242	3,493,036,760	89,427,518
2. Preferred stocks.....	29,334,699	32,023,090	2,688,391
3. Totals.....	3,432,943,941	3,525,059,850	92,115,909

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

The market values for publicly traded bonds and preferred stocks were obtained from HUB Data, an outside pricing service. The market values for most private placement bonds were obtained from Capital Management Science System. The remaining market values were based on comparable publicly offered bonds and preferred stocks of the same rate, maturity and quality. Amortized values were not used for market values.

Annual Statement for the year 2002 of the **The Union Central Life Insurance Company**  
**SCHEDULE E - PART 1 - CASH**

1		2	3	4	5	6
Depository		Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
<b>Open Depositories</b>						
State Street Bank and Trust.....	Boston, Massachusetts.....		2,047		(1,062,517)	XXX
PNC Bank Ohio.....	Cincinnati, Ohio.....		42,705		(12,676,386)	XXX
Bank of New York - Custody.....	New York, New York.....		209,578		1,446,927	XXX
Bank of New York - Concentration.....	New York, New York.....		19,652		233,076	XXX
Bank One.....	Springfield, Illinois.....		7,212		1,527,341	XXX
US Bank.....	Milwaukee, Wisconsin.....				1,289,471	XXX
Bank One.....	Detroit, Michigan.....		6,506		319,521	XXX
Provident.....	Cincinnati, Ohio.....		9,440		860,148	XXX
0199999. Total - Open Depositories.....		XXX	297,140	0	(8,062,419)	XXX
0399999. Total Cash on Deposit.....		XXX	297,140	0	(8,062,419)	XXX
0499999. Cash in Company's Office.....		XXX	XXX	XXX	25,551	XXX
0599999. Total Cash.....		XXX	297,140	0	(8,036,868)	XXX

**TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR**

1. January.....	19,128,696	4. April.....	26,115,924	7. July.....	17,518,396	10. October.....	14,492,625
2. February.....	9,334,970	5. May.....	21,614,915	8. August.....	16,073,652	11. November.....	9,832,142
3. March.....	442,381	6. June.....	1,933,791	9. September.....	8,979,888	12. December.....	(8,062,419)

### SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
<b>SPECIAL DEPOSITS WHICH ARE FOR THE BENEFIT OF ALL POLICYHOLDERS</b>						
<b>Arkansas</b>						
AR00001	B	US Treasury Note 7% Due 7/15/2006 JJ15	Arkansas, Insurance Department, State of Arkansas, AR RSD Insurance Code	100,000	100,656	100,656
AR00002			Section 23-63-206			
AR99999	Arkansas			100,000	100,656	100,656
<b>Georgia</b>						
GA00001	B	US Treasury Note 7% Due 7/15/2006 JJ15	Georgia, Insurance Department State of Georgia, BE GA RSD Insurance Code	50,000	50,328	50,328
GA00002			Section 33-3-8			
GA99999	Georgia			50,000	50,328	50,328
<b>Massachusetts</b>						
MA00001	B	US Treasury Note 7% Due 7/15/2006 JJ15	Massachusetts, Commonwealth of Massachusetts, BE MA general laws	500,000	503,281	503,281
MA00002			Chapter 175, Section 151			
MA99999	Massachusetts			500,000	503,281	503,281
<b>New Mexico</b>						
NM00001	B	US Treasury Note 7% Due 7/15/2006 JJ15	New Mexico, Insurance Department State of New Mexico, NM RSD Insurance	100,000	100,656	100,656
NM00002			Code Section 59A-5-18			
NM99999	New Mexico			100,000	100,656	100,656
<b>North Carolina</b>						
NC00001	B	US Treasury Note 7% Due 7/15/2006 JJ15	North Carolina, Insurance Department State of North Carolina, BE NC RSD	650,000	654,265	654,265
NC00002			Insurance Code Section 58-5-50			
NC99999	North Carolina			650,000	654,265	654,265
<b>Ohio</b>						
OH00001	B	US Treasury Bond 7 7/8% Due 11/15/2007 MN15	Ohio, Insurance Department State of Ohio, OHIO RSD WC	250,000	250,000	250,000
OH00002	B	US Treasury Note 7% Due 7/15/2006 JJ15	Ohio, Insurance Department State of Ohio, OHIO RSD Insurance Code	1,500,000	1,509,843	1,509,843
OH00003			Section 3907.07			
OH99999	Ohio			1,750,000	1,759,843	1,759,843
ZZ99999	Total - All Special Deposits Held for Benefit of all Policyholders, Claimants, & Creditors of the Company			3,150,000	3,169,029	3,169,029
9999999	Totals			3,150,000	3,169,029	3,169,029

(a) Includes \$.....0 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

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