



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2002
OF THE CONDITION AND AFFAIRS OF THE

Classic Life Assurance Company

NAIC Group Code 0017 (Current Period) 0017 (Prior Period) NAIC Company Code 74810 Employer's ID Number 31-1163010
Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio
Country of Domicile United States of America
Incorporated 01/16/1986 Commenced Business 09/01/1986
Statutory Home Office 610 Morrison Road, Gahanna, OH 43230
Main Administrative Office 100 West Bay Street, Jacksonville, FL 32202-3806
Mail Address P.O. Box 44130, Jacksonville, FL 32231-4130
Primary Location of Books and Records 100 West Bay Street, Jacksonville, FL 32202-3806
Internet Website Address www.Life-South.com
Statement Contact David Louis Hardegree, Jr., dhardegree@Life-South.com
Policyowner Relations Contact Craig Stephen Hart, Jacksonville, FL 32202-3806

OFFICERS

President Kenneth Ned Hamil Secretary David Louis Hardegree, Jr.
Treasurer David Louis Hardegree, Jr. Actuary CreditRe Corporation

VICE PRESIDENTS

Robert Hugh Hudson

DIRECTORS OR TRUSTEES

Kenneth Ned Hamil, Charles Robert McCloud, David Joseph Downey, David Louis Hardegree, Jr., Thomas Wayne Tenwalde, Robert Hugh Hudson, Charles Richard Hubbard

State of Florida } ss
County of Duval }

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Kenneth Ned Hamil President, David Louis Hardegree, Jr. Secretary, David Louis Hardegree, Jr. Treasurer

Subscribed and sworn to before me this day of February, 2003

Sarah Elaine Austin

April 6, 2006

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Classic Life Assurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Designation	20 Date Acquired	21 Effective Rate of Interest	
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year							
31331N-V7-6	Federal Farm Credit Bank		.6.880	F.A.	08/08/2006			255,005	250,000	114.6250	286,563	258,973	6,777	17,200	(1,209)			1PE	06/02/1999	6.250	
3136F2-SF-6	Federal Home Loan Bank		.3.100	M.N.	05/15/2006	05/15/2003	100.000	250,000	250,000	100.6366	251,592	250,000	990	0	0			1PE	11/07/2002	3.100	
3133MT-GN-2	Federal Home Loan Bank		.2.900	M.N.	11/14/2005	11/14/2003	100.000	300,000	300,000	100.7813	302,344	300,000	1,136	0	0			1PE	11/06/2002	2.900	
3133MS-NC-0	Federal Home Loan Bank		.3.040	A.O.	04/28/2006	10/28/2003	100.000	200,000	200,000	101.0313	202,063	200,000	1,064	0	0			1PE	10/07/2002	3.040	
3133MP-Y7-5	Federal Home Loan Bank		.4.000	A.O.	04/28/2006	04/29/2003	100.000	500,000	500,000	100.7500	503,750	500,000	8,444	0	0			1PE	07/11/2002	4.000	
3133MJ-4R-8	Federal Home Loan Bank		.4.560	A.O.	04/30/2007	10/30/2003	100.000	499,608	500,000	102.6875	513,438	499,531	3,800	22,800	77			1PE	10/16/2001	4.580	
3133M5-W7-1	Federal Home Loan Bank		.5.080	A.O.	10/07/2008			499,820	500,000	108.6250	543,125	499,700	5,933	25,425	24			1PE	10/07/1998	5.090	
3133M5-QB-9	Federal Home Loan Bank		.5.120	M.S.	09/15/2003			501,153	500,000	102.6880	513,440	507,344	7,545	25,625	(1,619)			1PE	10/01/1998	4.780	
3133M8-AT-1	Federal Home Loan Bank		.5.660	M.S.	03/22/2006			401,887	400,000	110.0310	440,124	403,748	6,232	22,660	(532)			1PE	04/12/1999	5.500	
0199999 - Total Bonds - U.S. Government - Issuer Obligations								3,407,473	3,400,000	XXX	3,556,437	3,419,296	41,921	113,710	(3,259)	0	0	XXX	XXX	XXX	
3134A3-EM-4	Federal Home Loan Mortgage		.5.750	M.S.	03/15/2009			299,994	300,000	112.2810	336,843	299,994	5,079	17,250	0			1PE	03/15/1999	5.750	
0299999 - Total Bonds - U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities								299,994	300,000	XXX	336,843	299,994	5,079	17,250	0	0	0	XXX	XXX	XXX	
0399996 - Bonds - U.S. Government								3,707,467	3,700,000	XXX	3,893,280	3,719,290	47,000	130,960	(3,259)			XXX	XXX	XXX	
0399999 - Total - U.S. Government Bonds								3,707,467	3,700,000	XXX	3,893,280	3,719,290	47,000	130,960	(3,259)			XXX	XXX	XXX	
812404-BC-4	Sears Roebuck Acceptance Corp		.6.000	M.S.	03/20/2003			249,278	250,000	100.0540	250,135	241,590	4,208	15,000	3,005			2	04/05/2000	7.290	
3999999 - Total Bonds - Industrial, Misc. - Issuer Obligations								249,278	250,000	XXX	250,135	241,590	4,208	15,000	3,005	0	0	XXX	XXX	XXX	
4599996 - Bonds - Industrial and Misc - United States								249,278	250,000	XXX	250,135	241,590	4,208	15,000	3,005			XXX	XXX	XXX	
4599999 - Total - Industrial and Miscellaneous Bonds								249,278	250,000	XXX	250,135	241,590	4,208	15,000	3,005			XXX	XXX	XXX	
5499999 - Total - Issuer Obligations								3,656,751	3,650,000	XXX	3,806,572	3,660,886	46,129	128,710	(254)			XXX	XXX	XXX	
5599999 - Total - Single Class Mortgage-Backed/Asset-Backed Securities								299,994	300,000	XXX	336,843	299,994	5,079	17,250					XXX	XXX	XXX
6099999 Totals								3,956,745	3,950,000	XXX	4,143,415	3,960,880	51,208	145,960	(254)	0	0	XXX	XXX	XXX	

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Schedule D - Part 2 - Section 1

NONE

Schedule D - Part 2 - Section 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Classic Life Assurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
3133MP-Y7-5	Federal Home Loan Bank	07/11/2002	Morgan Keegan & Co.		500,000	500,000	.0
3133MS-NC-0	Federal Home Loan Bank	10/07/2002	Morgan Keegan & Co.		200,000	200,000	.0
3133MT-GN-2	Federal Home Loan Bank	11/06/2002	Morgan Keegan & Co.		300,000	300,000	.0
3136F2-SF-6	Federal Home Loan Bank	11/07/2002	Morgan Keegan & Co.		250,000	250,000	.0
0399996	- Bonds - U.S. Government				1,250,000	1,250,000	
0399999	- Total - Bonds - U.S. Government				1,250,000	1,250,000	0
6099997	- Total - Bonds - Part 3				1,250,000	1,250,000	
6099998	- Total - Bonds - Part 5				0	0	0
6099999	- Total - Bonds				1,250,000	1,250,000	0
6599998	- Total - Preferred Stocks - Part 5				0	XXX	0
6599999	- Total - Preferred Stocks				0	XXX	0
7099998	- Total - Common Stocks - Part 5				0	XXX	0
7099999	- Total - Common Stocks				0	XXX	0
7199999	- Total - Preferred and Common Stocks				0	XXX	0
7299999	Totals				1,250,000	XXX	0

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Classic Life Assurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
31331L-S0-2	Federal Farm Credit	06/27/2002	Called		500,000	500,000	500,000	500,000	0			0	0	13,556	
3133MJ-AR-1	Federal Home Loan Bank	11/12/2002	Called		250,000	250,000	248,933	249,184	227			816	816	10,313	
3133MJ-CN-8	Federal Home Loan Bank	11/04/2002	Called		250,000	250,000	250,000	250,000	0			0	0	12,500	
0399996	- Bonds - U.S. Government				1,000,000	1,000,000	998,933	999,184	227			816	816	36,368	XXX
0399999	- Bonds - U.S. Governments				1,000,000	1,000,000	998,933	999,184	227	0	0	816	816	36,368	XXX
370425-RR-3	GMAC	12/27/2002	Morgan Keegan & Co		261,875	250,000	250,548	250,382	(166)			11,493	11,493	19,910	
884103-AA-0	Thiokol Corp	12/27/2002	Merrill Lynch		506,939	450,000	429,485	434,506	2,338			72,432	72,432	39,750	
4599996	- Bonds - Industrial and Misc - United States				768,814	700,000	680,032	684,888	2,172			83,926	83,926	59,660	XXX
4599999	- Bonds - Industrial and Miscellaneous				768,814	700,000	680,032	684,888	2,172	0	0	83,926	83,926	59,660	XXX
6099997	- Bonds - Part 4				1,768,814	1,700,000	1,678,965	1,684,072	2,399			84,741	84,741	96,028	XXX
6099998	- Bonds - Part 5				0	0	0	0	0	0	0	0	0	0	XXX
6099999	- Total - Bonds				1,768,814	1,700,000	1,678,965	1,684,072	2,399	0	0	84,741	84,741	96,028	XXX
6599998	- Preferred Stocks - Part 5				0	XXX	0	0	0	0	0	0	0	XXX	0
6599999	- Total - Preferred Stocks				0	XXX	0	0	0	0	0	0	0	XXX	0
7099998	- Common Stocks - Part 5				0	XXX	0	0	0	0	0	0	0	XXX	0
7099999	- Total - Common Stocks				0	XXX	0	0	0	0	0	0	0	XXX	0
7199999	- Total - Preferred and Common Stocks				0	XXX	0	0	0	0	0	0	0	XXX	0
7299999	Totals				1,768,814	XXX	1,678,965	1,684,072	2,399	0	0	84,741	84,741	96,028	0

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Classic Life Assurance Company

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
NONE																
7299999 Totals																

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Classic Life Assurance Company

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	13 Amount Due and Accrued Dec. 31 of Current Year on Bonds Not in Default		14 Gross Amount Received	15 Paid for Accrued Interest	16 NAIC Designation	17 Effective Rate of Interest
				5 Rate of	6 How Paid												
60934H-85-6	Northern Inst'l Government Select Portfolio		Park National Bank	1.230	Mth.	12/31/2003	792,899			792,899	792,899		813	2,251		1	1.230
60934H-85-6	Northern Inst'l Government Select Portfolio		Park National Bank	1.230	Mth.	12/31/2003	14,732			14,732	14,732		15	134		1	1.230
000000-00-0	Bank of America Money Market		Bank of America	0.540	Mth.	12/31/2003	0	0		XXX	807,631		828	5,214	0	XXX	XXX
779999 - Exempt Money Market Mutual Funds							807,631			XXX	807,631		828	5,214		XXX	XXX
8099999 Totals							807,631 (a)			XXX	807,631		828	5,214		XXX	XXX

(a) Includes \$ other than accrual of discount and amortization of premium.

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part A - Section 3

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part B - Section 3

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Part C - Section 3

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part D - Section 3

NONE

Schedule DB - Part E - Section 1

NONE

SCHEDULE DM

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1	2	3
	Statement (Admitted) Value	Fair Value (a)	Excess of Statement over Fair Value(-), or Fair Value over Statement (+)
1. Bonds	4,764,376	4,951,046	186,670
2. Preferred Stocks	0		0
3. Totals	4,764,376	4,951,046	186,670

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

NAIC Values.....

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Classic Life Assurance Company

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
XX99999 - Total - Not All Policyholders	B	Federal Home Loan Bank, 5.085%, matures 10/08	Park National Bank, Newark, OH	100,000	100,000	100,000
0100001				100,000	100,000	100,000
ZZ99999 - Total - All Policyholders				100,000	100,000	100,000
9999999 Totals				100,000	100,000	100,000

(a) Including \$ cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.