



LIFE AND ACCIDENT AND HEALTH COMPANIES—ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2002
OF THE CONDITION AND AFFAIRS OF THE

GRANGE LIFE INSURANCE COMPANY

NAIC Group Code 0267 (Current Period) 0267 (Prior Period) NAIC Company Code 71218 Employer's ID Number 31-0739286
Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio
Country of Domicile United States of America
Incorporated 03/05/1968 Commenced Business 07/01/1968
Statutory Home Office 650 South Front Street, Columbus, OH 43206-1014
Main Administrative Office 650 South Front Street, Columbus, OH 43206-1014
Mail Address 650 South Front Street, P.O. Box 1218, Columbus, OH 43216-1212
Primary Location of Books and Records 650 South Front Street, Columbus, OH 43206-1014
Internet Website Address www.grangeinsurance.com
Statement Contact Richard Paul McKinley, mckinleyd@grangeinsurance.com
Policyowner Relations Contact 650 South Front Street, Columbus, OH 43206-1014

OFFICERS

President Thomas Howard Welch CFO & Vice President Randall Joseph Montelone
Secretary & Vice President David Trufant Roark Actuary Actuarial Management Resources

VICE PRESIDENTS

Martin James Dinehart Walter Loren Neff

DIRECTORS OR TRUSTEES

EDWIN LOWELL BILLMAN ANTHONY ALFONSO COLAO JR ROBERT JOHN O'BRIEN
MICHAEL VERNE PARROTT MELVIN GEORGE PYE JR JAMES LAWRENCE SETTERLIN
THOMAS SIMRALL STEWART PHILIP WAYNE STICHTER PHILIP HUGH URBAN
DAVID CHARLES WETMORE RANDALL JOSEPH MONTELONE

State of Ohio }
County of Picaway } ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Thomas Howard Welch President Randall Joseph Montelone CFO & Vice President David Trufant Roark Secretary & Vice President

Subscribed and sworn to before me this 21 day of February, 2003

Linda K. Lindsey
Administrative Assistant
May 28, 2003

a. Is this an original filing? Yes [ X ] No [ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

Schedule A - Part 1

**NONE**

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 1

**NONE**

Schedule B - Part 2

**NONE**

Schedule BA - Part 1

**NONE**

Schedule BA - Part 2

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE GRANGE LIFE INSURANCE COMPANY**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
US Governments																				
Issuer Obligations (10)																				
United States																				
912810-CC-0	United States Treasury Bond -Deposit GA		.8.375	FA	08/15/2008	08/15/2003	100.000	1,100,981	1,100,000	104.2810	1,147,091	1,132,906	34,797	92,125	(3,271)			1	07/03/1991	8.053
912810-CG-1	United States Treasury Bond -Deposit OH		.9.125	MN	05/15/2009			981,823	1,000,000	110.1880	1,101,880	965,000	11,847	91,250	1,998			1	05/26/1988	9.512
912827-6T-4	United States Treasury Note	LS	.5.000	FA	02/15/2011			980,462	1,000,000		980,462	978,438	18,886	50,000	1,938			1	12/17/2001	5.299
Total United States								3,063,266	3,100,000	XXX	3,229,433	3,076,344	65,530	233,375	665	0	0	XXX	XXX	XXX
0199999 - Total Bonds - U.S. Government - Issuer Obligations								3,063,266	3,100,000	XXX	3,229,433	3,076,344	65,530	233,375	665	0	0	XXX	XXX	XXX
Single Class Mortgage (SC)																				
United States																				
36204D-5J-4	GNMA 367249		.7.000	MTLY	12/15/2023			1,400,842	1,338,445	.0.0000	1,400,842	1,401,185	7,808	14,500	(342)			1	10/16/2002	6.499
362050-3X-5	GNMA Pool 397814 PL - 241 (F)		.8.250	MTLY	06/15/2020			895,657	882,311	.0.0000	895,657	897,752	6,066	72,791	(390)			1	05/23/1995	7.981
362200-SX-6	GNMA Pool 293134		.9.000	MTLY	09/15/2005			11,688	11,773	.0.0000	11,688	11,663	.88	1,060	7			1	09/28/1990	9.582
36223D-CX-2	GNMA Pool 304386 PL		.7.625	MTLY	05/15/2032			1,470,838	1,463,006	.0.0000	1,470,838	1,471,235	9,296	111,554	(95)			1	03/13/1996	7.593
Total United States								3,779,025	3,695,535	XXX	3,779,025	3,781,835	23,258	199,905	(820)	0	0	XXX	XXX	XXX
0299999 - Total Bonds - U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities								3,779,025	3,695,535	XXX	3,779,025	3,781,835	23,258	199,905	(820)	0	0	XXX	XXX	XXX
0399996 - Bonds - U.S. Government								6,842,291	6,795,535	XXX	7,008,458	6,858,179	88,788	433,280	(155)	0	0	XXX	XXX	XXX
0399999 - Total - U.S. Government Bonds								6,842,291	6,795,535	XXX	7,008,458	6,858,179	88,788	433,280	(155)	0	0	XXX	XXX	XXX
Special Revenue & Assessment																				
Issuer Obligations (10)																				
United States																				
United States																				
312925-4S-6	FHLMC Call		.3.670	MS	03/26/2007			1,000,000	1,000,000	.0.0000	1,000,000	1,000,000	9,685					1PE	09/16/2002	3.670
31359M-ML-4	FNMA 10NC3 1X - Call	LS	.6.250	MS	03/22/2012			1,043,895	1,000,000	107.9060	1,079,060	1,045,320	17,188	31,250	(1,425)			1PE	08/01/2002	5.633
31359M-NF-6	FNMA 5NC2 1X Call	LS	.4.750	JD	06/18/2007			999,286	1,000,000	104.5000	999,210	1,045,000	999,210	1,715	.76			1PE	06/13/2002	4.768
31359M-NK-5	FNMA 10NC3 1X - Call	LS	.5.500	JJ	07/18/2012			2,048,283	2,000,000	.0.0000	2,048,283	2,055,000	49,806		(6,717)			1PE	08/13/2002	4.486
3136FO-QD-7	FNMA 7NC2 Call		.5.920	JD	06/26/2008	06/26/2003	100.000	2,004,983	2,000,000	.0.0000	2,004,983	2,018,125	1,644	118,400	(9,913)			1PE	08/23/2001	5.391
3136F2-ZU-5	FNMA 5NC 3		.4.050	JD	12/27/2007	03/27/2003	100.000	1,000,472	1,000,000	.0.0000	1,000,472	1,000,500	450		(28)			1PE	12/19/2002	3.867
Total United States								8,096,919	8,000,000	XXX	8,177,798	8,118,155	80,488	173,400	(18,007)	0	0	XXX	XXX	XXX
Total United States								8,096,919	8,000,000	XXX	8,177,798	8,118,155	80,488	173,400	(18,007)	0	0	XXX	XXX	XXX
2599999 - Total Bonds - Special Revenue - Issuer Obligations								8,096,919	8,000,000	XXX	8,177,798	8,118,155	80,488	173,400	(18,007)	0	0	XXX	XXX	XXX
Single Class Mortgage (SC)																				
United States																				
United States																				
31292H-NB-6	FGLMC Pool C01286		.6.000	MTLY	01/01/2032			1,332,383	1,350,867	.0.0000	1,332,383	1,332,082	6,754	67,543	301			1	01/29/2002	6.186
31335H-Q2-2	FHLMC Pool #C90473		.6.500	MTLY	08/01/2021			1,339,335	1,321,430	.0.0000	1,339,335	1,340,425	7,158	85,893	(866)			1PE	08/28/2001	6.371
31371J-Q7-2	FNMA Pool 253478		.8.000	MTLY	09/01/2020			245,709	242,675	.0.0000	245,709	245,708	1,618	19,414	(26)			1PE	08/31/2000	7.200
31371J-S8-8	FNMA Pool 253543		.7.000	MTLY	11/01/2020			494,190	498,931	.0.0000	494,190	494,098	2,910	34,925	48			1PE	10/30/2000	7.222
Total United States								3,411,617	3,413,903	XXX	3,411,617	3,412,313	18,440	207,775	(543)	0	0	XXX	XXX	XXX
Total United States								3,411,617	3,413,903	XXX	3,411,617	3,412,313	18,440	207,775	(543)	0	0	XXX	XXX	XXX
2699999 - Total Bonds - Special Revenue - Single Class Mortgage-Backed/Asset-Backed Securities								3,411,617	3,413,903	XXX	3,411,617	3,412,313	18,440	207,775	(543)	0	0	XXX	XXX	XXX
Defined Multi-Class Residential (DR)																				
United States																				
United States																				
31339G-29-5	FHR 2387 D		.5.500	MTLY	12/15/2026	05/15/2008	100.000	616,591	624,787	.0.0000	616,591	615,024	2,864	22,909	1,567			1PE	04/02/2002	6.007
3133T2-3F-5	FHG 25 B SEQ GUNJO 6.5		.6.500	MTLY	12/25/2008	01/25/2008	100.000	683,096	686,878	.0.0000	683,096	680,868	3,721	44,647	172			1	11/04/1993	6.648
3133TK-G7-9	FHR 2141 E NAS FGLMC 7.0		.6.600	MTLY	04/15/2029	03/15/2029	100.000	965,416	954,808	.0.0000	965,416	970,324	5,251	63,017	(585)			1PE	04/12/1999	6.390
31359D-YK-3	FNR G93-31 PJ PAC-1(11) GNSF 7.0		.6.550	MTLY	10/25/2020	02/25/2005	100.000	785,661	786,647	.0.0000	785,661	801,397	4,294	51,526	(1,701)			1PE	10/01/1993	6.321
31359D-YL-1	FNR G93-31 PK PAC-1(11) GNSF 7.0		.6.650	MTLY	06/25/2021	04/25/2006	100.000	1,001,641	1,000,000	.0.0000	1,001,641	1,015,313	5,542	66,500	(1,954)			1	02/01/1994	6.495
31359S-2F-6	FNW 2001-W1 AF5		.7.016	MTLY	08/25/2031	02/25/2010	100.000	515,833	500,000	.0.0000	515,833	518,359	2,923	35,080	(2,398)			1	12/07/2001	6.374
313920-3H-1	FNR 2001-41 BH		.6.000	MTLY	07/25/2029	02/25/2011	100.000	991,033	1,000,000	.0.0000	991,033	990,781	5,000	25,000	252			1PE	06/28/2002	6.163
31392T-XA-0	FHR 2478 EG		.6.000	MTLY	09/15/2027	06/15/2007	100.000	2,177,729	2,090,000	.0.0000	2,177,729	2,182,744	10,450	31,350	(5,014)			1PE	09/25/2002	4.878
31392W-UQ-1	FHR 2510 NM		.5.000	MTLY	03/15/2032	08/15/2009	100.000	2,053,268	2,000,000	.0.0000	2,053,268	2,054,336	8,333	4,167	(1,068)			1PE	12/09/2002	4.394
38373T-Z2-4	GNR 2002-15 PC		.5.500	MTLY	11/20/2031	08/20/2012	100.000	961,472	1,000,000	.0.0000	961,472	958,672	4,583	32,083	2,800			1PE	05/20/2002	6.065

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1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
38373X-FF-8	GNR 2002-45 A		.6.000	MTLY	04/20/2029	04/20/2012	100.000	909,126	895,708	0.0000	909,126	909,704	1,642	41,232	(578)			1PE	06/17/2002	5.462
	Total United States							11,660,866	11,538,828	XXX	11,660,866	11,697,522	54,603	417,511	(8,507)	0	0	XXX	XXX	XXX
	Total United States							11,660,866	11,538,828	XXX	11,660,866	11,697,522	54,603	417,511	(8,507)	0	0	XXX	XXX	XXX
2799999	Total Bonds - Special Revenue - Defined Multi-Class Residential Mortgage-Backed Securities							11,660,866	11,538,828	XXX	11,660,866	11,697,522	54,603	417,511	(8,507)	0	0	XXX	XXX	XXX
3199996	Bonds - Special Revenue - United States							23,169,402	22,952,731	XXX	23,250,281	23,227,990	153,531	798,686	(27,057)	0	0	XXX	XXX	XXX
3199997	Bonds - Special Revenue - Canada							0	0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX
3199998	Bonds - Special Revenue - Other Countries							0	0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX
3199999	Total - Special Revenue Bonds							23,169,402	22,952,731	XXX	23,250,281	23,227,990	153,531	798,686	(27,057)	0	0	XXX	XXX	XXX
Public Utilities (unaffiliated)																				
Issuer Obligations (10)																				
United States																				
079860-AB-8	Bellsouth Corp NC	LS	6.000	AO	10/15/2011			1,007,460	1,000,000	109.6580	1,096,580	1,008,210	12,667	58,333	(639)			1PE	10/25/2001	5.890
209111-DJ-9	Consolidated Edison NC		7.500	MS	09/01/2010			1,064,682	1,000,000	0.0000	1,064,682	1,069,540	25,000	37,500	(4,858)			1PE	03/21/2002	6.418
247109-AU-5	Delmarva Power & Light		6.400	AJ	07/01/2003			993,980	1,000,000	102.2070	1,022,070	920,780	32,000	64,000	11,384			1PE	09/01/1994	7.650
341081-DX-2	Florida Power & Light NC		5.875	AO	04/01/2009			494,231	500,000	110.8900	554,450	493,415	7,344	29,375	789			1PE	12/18/2001	6.100
362320-AW-3	GTE Corp. Call		7.900	FA	02/01/2027	02/01/2007	103.950	1,044,313	1,000,000	0.0000	1,044,313	1,045,000	32,917	39,500	(687)			1PE	03/04/2002	7.466
694032-BE-2	Pacific Bell Company NC		6.125	FA	02/15/2008			996,578	1,000,000	111.9100	1,119,100	994,170	23,139	61,250	552			1PE	02/10/1998	6.204
737679-BW-9	Potomac Electric Power Co. Callable		7.250	JJ	07/01/2023	07/01/2013	100.000	1,015,470	1,000,000	103.4330	1,034,330	1,021,000	36,250	72,500	(969)			1PE	12/01/1995	7.039
842400-DG-5	Southern California Edison Callable	LS	7.125	JJ	07/15/2025	07/15/2015	100.000	1,002,987	1,000,000	93.0000	930,000	1,003,460	32,854	71,250	52,940			3	03/10/1998	7.089
845437-AT-9	Southwestern Electric Power Callable		7.250	JJ	07/01/2023	07/01/2013	100.000	1,017,544	1,000,000	102.9930	1,029,930	1,022,230	36,250	72,500	(1,100)			2	01/21/1998	7.011
852060-AF-9	Sprint Capital NC		6.375	MN	05/01/2009			929,402	1,000,000	91.0000	910,000	906,980	10,625	63,750	8,344			2	02/16/2000	7.810
906548-BO-4	Union Electric Company Callable		7.000	JJ	01/15/2024	01/15/2014	100.000	1,006,991	1,000,000	104.8190	1,048,190	1,008,580	32,278	70,000	(411)			1PE	03/24/1998	6.908
906548-BT-8	Union Electric Company Callable		7.690	JD	12/15/2036			902,761	1,000,000	105.0230	1,050,230	901,320	3,418	76,900	480			1PE	01/19/2000	8.575
927804-CE-2	Virginia Electric & Power NC		7.625	JJ	07/01/2007			674,186	600,000	115.7510	694,506	680,538	22,875		(6,352)			1	07/22/2002	4.555
95527P-AC-2	West Penn Power		6.375	JD	06/01/2004			1,000,000	1,000,000	93.4800	934,800	1,000,000	5,313	63,750				3	05/26/1999	6.375
976656-BF-4	Wisconsin Electric Power Callable		7.750	JJ	01/15/2023	01/15/2003	102.720	1,027,585	1,000,000	102.8440	1,028,440	1,070,130	35,736	77,500	(9,947)			1PE	02/25/1998	6.526
	Total United States							14,178,170	14,100,000	XXX	14,561,621	14,145,353	348,666	858,108	49,526	0	0	XXX	XXX	XXX
3299999	Total Bonds - Public Utilities - Issuer Obligations							14,178,170	14,100,000	XXX	14,561,621	14,145,353	348,666	858,108	49,526	0	0	XXX	XXX	XXX
3899996	Bonds - Public Utilities - United States							14,178,170	14,100,000	XXX	14,561,621	14,145,353	348,666	858,108	49,526	0	0	XXX	XXX	XXX
3899997	Bonds - Public Utilities - Canada							0	0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX
3899998	Bonds - Public Utilities - Other Countries							0	0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX
3899999	Total - Public Utilities Bonds							14,178,170	14,100,000	XXX	14,561,621	14,145,353	348,666	858,108	49,526	0	0	XXX	XXX	XXX
Industrial & Miscellaneous																				
Issuer Obligations (10)																				
United States																				
001957-AV-1	AT & T Corp		6.000	MS	03/15/2009			43,777	45,000	98.8750	44,494	43,592	795	2,700	158			2	10/26/2001	6.540
00209T-AA-3	AT&T Broadband Corp NC		8.375	MS	03/15/2013			447,228	452,925	113.0000	511,805	447,217	4,531	4,778	11			2	11/18/2002	8.564
046003-DC-0	Associates Corp. NA Putable		8.550	JJ	07/15/2009			1,071,508	1,000,000	118.4800	1,184,800	1,116,900	39,425	85,500	(8,319)			1PE	05/16/1996	7.161
05563Q-AA-8	Bank of New York 144A - Callable		7.780	JD	12/01/2026			1,065,617	1,000,000	107.9050	1,079,050	1,066,700	6,483	77,800	(1,001)			1	11/08/2001	7.201
05576H-AA-3	BT Instl Cap Trust B 144A - Callable		7.750	JD	12/01/2026			2,008,420	2,000,000	109.4010	2,188,020	2,008,420	12,917	155,000				1PE	03/11/2002	7.710
06423A-AN-3	Bank One Corp. NC		6.000	FA	08/01/2008			1,001,877	1,000,000	0.0000	1,001,877	1,002,250	25,000	58,833	(275)			1PE	08/13/2001	5.960
066048-AA-7	Bankamerica Capital II Call		8.000	JD	12/15/2026			1,051,116	1,000,000	0.0000	1,051,116	1,060,000	3,556	80,000	(8,884)			1PE	03/05/2002	6.512
07385T-AJ-5	Bear Stearns Co Inc NC		5.700	MN	11/15/2014			1,010,227	1,000,000	0.0000	1,010,227	1,010,240	8,708		(13)			1PE	12/17/2002	5.580
073902-AZ-1	Bear Stearns Co NC		7.000	MS	03/01/2007			1,044,894	1,000,000	112.7270	1,127,270	1,051,220	23,333	35,000	(6,326)			1PE	04/23/2002	5.771
075887-AR-0	Becton Dickinson & Co. Call		7.150	AO	10/01/2009			999,260	1,000,000	114.3200	1,143,200	999,000	17,875	71,500	83			1PE	09/23/1999	7.164
097014-AD-6	Boeing Capital Corp NC		6.100	MS	03/01/2011			1,010,549	1,000,000	103.6910	1,036,910	1,012,220	20,333	61,000	(980)			1	03/21/2001	5.935
122014-AL-7	Burlington Resources Inc NC		7.375	MS	03/01/2029			1,002,800	1,000,000	116.2560	1,162,560	1,002,800	24,583	73,750				2PE	12/14/2000	7.350
125563-AC-0	CIT Capital Trust I Call		7.700	FA	02/15/2027			1,919,867	2,000,000	92.4330	1,848,660	1,917,800	58,178	154,000	1,060			2	05/10/2001	8.080
17303N-AA-5	Citicorp Capital Callable		8.015	FA	02/15/2027			1,000,000	1,000,000	111.8790	1,118,790	1,000,000	30,279	80,150				1PE	01/24/1997	8.015
201615-BU-4	Commercial Credit TRV - Putable		8.700	JD	06/15/2009			1,078,286	1,000,000	124.2120	1,242,120	1,128,900	3,867	87,000	(9,256)			1PE	05/15/1996	7.164
20825C-AB-0	Conocophillips 144A		4.750	AO	10/15/2012			985,476	1,000,000	100.5360	1,005,360	985,430	10,819		46			1	12/17/2002	4.938
22237L-EY-4	Countrywide Home Loan NC		6.510	JJ	02/11/2005			999,085	1,000,000	0.0000	999,085	997,280	30,018	65,100	420			1	05/06/1998	6.560

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE GRANGE LIFE INSURANCE COMPANY**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
22237L-ND-0	Countrywide Home Loan NC		4.250	JD	12/19/2007			1,004,970	1,000,000	0.0000	1,004,970	1,004,990	1,653		(20)			1	12/19/2002	4.138
248019-AC-5	Deluxe Corp NC		5.000	JD	12/15/2012			1,009,192	1,000,000	0.0000	1,009,192	1,009,220	3,056		(88)			1PE	12/12/2002	4.882
257867-AG-6	Donnelly, RR & Sons Inc NC		6.625	AO	04/15/2029			1,952,620	2,000,000	0.0000	1,951,740	1,951,740	27,972	132,500	880			1PE	01/16/2002	6.820
31331F-AU-5	Federal Express 1997-1 A PT Certificates		7.500	JJ	01/15/2018			1,910,068	1,902,772	0.0000	1,910,068	1,910,657	65,804	142,708	(257)			1PE	12/06/1999	7.457
319963-AF-1	First Data Corp. NC		5.625	MN	11/01/2011			989,119	1,000,000	105.8190	1,058,190	988,250	9,375	55,156	869			1PE	02/21/2002	5.784
33735F-AC-3	First USA Capital Call		9.330	JJ	01/15/2027	01/15/2007	104.670	2,309,220	2,000,000	0.0000	2,309,220	2,315,300	86,043		(6,080)			2PE	11/07/2002	6.000
33738X-AA-5	First Union National		7.125	AO	10/15/2006			993,656	1,000,000	0.0000	993,656	986,808	15,042	71,250	1,408			1PE	05/08/1997	7.320
343861-AK-6	Fluor Corporation		6.950	MS	03/01/2007			997,759	1,000,000	82.1880	821,880	995,510	23,167	69,500	449			4	03/04/1997	7.013
370425-RS-1	General Motors Acceptance Corp NC		7.500	JJ	07/15/2005			999,477	1,000,000	105.3090	1,053,090	999,050	34,583	75,000	181			2	07/11/2000	7.523
427866-AJ-7	Hershey Foods Co.		6.950	MS	03/01/2007			998,502	1,000,000	113.0560	1,130,560	996,980	23,167	69,500	301			1PE	03/06/1997	6.992
428040-BN-8	Hertz Corp. NC		7.625	FA	08/15/2007			1,028,673	1,000,000	99.9690	999,690	1,037,900	28,806	76,250	(5,110)			2PE	02/15/2001	6.890
438506-AR-8	Honeywell Inc		7.000	MS	03/15/2007			990,482	1,000,000	112.9870	1,129,870	981,330	20,611	70,000	1,876			1PE	05/07/1997	7.267
441812-FW-9	Household Finance Co.		6.875	MS	03/01/2007			982,883	1,000,000	108.4850	1,084,850	966,450	22,917	68,750	3,402			1	05/20/1997	7.360
441812-GK-4	Household Finance Co NC		7.875	MS	03/01/2007			998,150	1,000,000	111.7040	1,117,040	997,190	26,250	78,750	362			1	02/23/2000	7.928
443510-AA-0	Hubbell Inc		6.625	AO	10/01/2005			989,239	1,000,000	110.3900	1,103,900	970,290	16,563	66,250	3,438			1PE	05/28/1996	7.063
459200-AZ-4	IBM Corporation NC	LS	4.250	MS	09/15/2009			1,002,015	1,000,000	102.1060	1,021,060	1,002,070	13,104		(55)			1	09/24/2000	4.215
459200-BB-6	IBM Corporation NC		5.875	MN	11/29/2032			966,649	1,000,000	0.0000	966,649	966,630	5,549		19			1PE	12/16/2002	6.119
50075N-AH-7	Kraft Foods Inc NC	LS	6.250	JD	06/01/2012			999,647	1,000,000	0.0000	999,647	999,600	5,208	33,160	47			1PE	05/15/2002	6.255
518439-AA-2	Estee Lauder Cos Inc NC		6.000	JJ	01/15/2012			1,013,847	1,000,000	109.2710	1,092,710	1,014,690	27,667	30,833	(843)			1PE	02/27/2002	5.801
532457-AU-2	Lilly (Eli) & Co NC		6.000	MS	03/15/2012			1,095,655	1,000,000	111.7410	1,117,410	1,098,260	17,667	29,500	(2,605)			1PE	09/04/2002	4.707
540424-AG-3	Loews Corp. Callable		7.625	JD	06/01/2023	06/01/2013	100.000	1,027,085	1,000,000	101.5150	1,015,150	1,036,500	6,354	76,250	(1,694)			1PE	02/10/1996	7.250
54866N-BN-8	Lowe's Companies Inc NC		6.700	MS	09/01/2007			1,006,936	1,000,000	0.0000	1,006,936	1,008,750	22,333	67,000	(1,236)			1PE	05/22/2001	6.525
585907-AL-2	Mellon Bank		7.625	MS	09/15/2007			1,014,512	1,000,000	117.6450	1,176,450	1,027,500	22,451	76,250	(2,509)			1PE	10/02/1996	7.255
604059-AE-5	Minnesota Mining & Mfg Callable		6.375	FA	02/15/2028			748,696	750,000	0.0000	748,696	748,590	18,063	47,813	21			1PE	08/25/1998	6.389
616880-BM-1	J P Morgan & Co Inc		6.700	MN	11/01/2007			1,002,851	1,000,000	109.8370	1,098,370	1,004,980	11,167	67,000	(486)			1	11/05/1997	6.630
617446-AR-0	Morgan Stanley Call		7.250	AO	10/15/2023			1,015,787	1,000,000	104.3630	1,043,630	1,016,090	15,306	72,500	(280)			1PE	02/10/2001	7.104
635405-AH-6	National City Corp. Sub. Holding Nt.		7.200	MN	05/15/2005			1,013,178	1,000,000	110.0160	1,100,160	1,042,483	9,200	72,000	(4,984)			1PE	11/17/1995	6.590
67077E-BR-6	Nynex Capital Funding MTN		8.750	JD	12/01/2004			1,037,157	1,000,000	109.7280	1,097,280	1,140,600	7,292	87,500	(17,643)			1PE	11/22/1996	6.650
718154-CF-2	Phillip Morris Companies Inc NC		7.750	JJ	01/15/2027			1,071,774	1,000,000	0.0000	1,071,774	1,072,790	35,736	38,750	(1,016)			1PE	01/17/2002	7.122
718507-AZ-9	Phillips Petroleum Callable		7.125	MS	03/15/2028			983,661	1,000,000	105.6250	1,056,250	982,740	20,979	71,250	223			2	03/17/1998	7.267
812404-AG-6	Sears Roebuck Acceptance		6.125	JJ	01/15/2006			973,775	1,000,000	101.1470	1,011,470	933,876	28,243	61,250	7,487			1	08/19/1996	7.100
833034-AA-9	Snap-on Tools		6.625	AO	10/01/2005			1,006,825	1,000,000	0.0000	1,006,825	1,019,840	16,563	66,250	(2,209)			1PE	11/14/1995	6.350
833667-AC-2	Society National Bank		7.250	JD	06/01/2005			1,014,287	1,000,000	109.9800	1,099,800	1,045,428	6,042	72,500	(5,294)			1PE	11/14/1995	6.600
835495-AB-8	Sonoco Products		5.875	MN	11/01/2003			989,041	1,000,000	102.9480	1,029,480	922,510	9,792	58,750	12,378			1PE	07/11/1996	7.260
868536-AJ-2	Supervalu Inc Call	LS	7.875	FA	08/01/2009			995,356	1,000,000	109.8870	1,098,870	994,140	32,813	78,750	519			2PE	07/21/2000	7.967
87612E-AH-9	Target Corp NC		5.875	MS	03/01/2012			1,079,680	1,000,000	108.4200	1,084,200	1,080,760	19,583		(1,080)			1	10/30/2002	4.790
881685-BH-3	Texaco Capital Inc Call		5.700	JD	12/01/2008			496,734	500,000	105.6740	528,370	496,250	2,375	28,500	468			1PE	12/17/2001	5.832
902911-AC-0	UST Inc NC		7.250	JD	06/01/2009			999,902	1,000,000	112.0310	1,120,310	999,850	6,042	72,500	12			1PE	05/24/1999	7.252
929771-AD-5	Wachovia Corp. Sub Notes	LS	6.800	JD	06/01/2005			1,006,710	1,000,000	110.3320	1,103,320	1,021,390	5,667	68,000	(2,491)			1	11/14/1995	6.495
93114K-AD-5	Walmart Stores Sinking Fund		8.850	JD	01/02/2015			1,165,486	1,000,000	0.0000	1,165,486	1,200,390	44,004	88,500	(8,687)			1PE	06/25/1998	6.810
94974Y-AA-8	Wells Fargo Capital 144A - Call		7.730	JJ	12/01/2026			1,066,126	1,000,000	106.1350	1,061,350	1,069,270	6,442	38,650	(3,144)			1PE	06/18/2002	6.664
960402-AS-4	Westinghouse Electric NC		7.875	MS	09/01/2023			1,054,913	1,000,000	118.8240	1,188,240	1,055,690	26,250	39,375	(777)			1PE	03/21/2002	7.354
962166-AV-6	Weyerhaeuser Company		6.950	FA	08/01/2017			990,074	1,000,000	107.3860	1,073,860	988,219	28,958	69,500	380			2PE	10/09/1997	7.060
Total United States								63,732,356	62,650,697	XXX	66,678,693	63,951,520	1,196,559	3,580,056	(67,084)	0	0	XXX	XXX	XXX
3999999 - Total Bonds - Industrial, Misc. - Issuer Obligations								63,732,356	62,650,697	XXX	66,678,693	63,951,520	1,196,559	3,580,056	(67,084)	0	0	XXX	XXX	XXX
Defined Multi-Class Residential (DR)																				
United States																				
000759-CF-5	American Business Fin Services 2002-1 A5		6.510	MTLY	12/15/2032	02/15/2020	100.000	527,685	500,000	0.0000	527,685	527,813	2,713		(128)			1PE	12/16/2002	5.493
00755W-BU-9	Advanta Mortgage Loan Trust 1995-3 A5		7.370	MTLY	02/25/2027	02/25/2014	100.000	934,917	933,995	0.0000	934,917	955,155	5,736	77,798	(4,456)			1PE	10/08/1997	6.933
06606B-AJ-9	BankAmerica Mfg. Housing 1997-1 A9		7.015	MTLY	01/10/2028	10/10/2012	100.000	1,920,018	1,965,000	0.0000	1,920,018	1,909,027	8,041	137,845	4,125			1PE	11/22/1999	7.520
152314-BJ-8	Centex Home Equity 1999-2 A5		7.000	MTLY	06/25/2030	10/25/2008	100.000	955,978	1,000,000	0.0000	955,978	944,063	5,833	69,915	5,521			1PE	09/20/2000	8.017
172953-7N-5	Citicorp Mortgage Security 2002-5 1A8		6.500	MTLY	04/25/2032			1,045,113	1,000,000	0.0000	1,045,113	1,046,250	5,417	15,894	(1,137)			1PE	09/25/2002	5.830
251547-AS-4	Deutsche Financial Cap Sec 1998-1 B1		7.275	MTLY	04/15/2028	05/15/2015	100.000	905,442	1,000,000	73.6440	736,440	855,313	6,063	72,750	17,537			3Z	10/25/1999	10.260
337925-CL-3	FirstPlus Home Loan Trust 1997-4 A7		6.960	MTLY	07/12/2021	08/10/2003	100.000	392,836	393,488	0.0000	392,836	394,533	1,445	27,387	(240)			1PE	12/05/1997	6.956
393505-LY-6	Green Tree Financial Corp. 1996-2 B1 MFH		7.550	MTLY	04/15/2027	09/15/2006	100.000	999,331	1,000,000	29.0000	290,000	982,500	3,356	75,500	723			3Z	03/02/1999	8.246
449670-DD-7	IMC Home Equity Loan Trust 1997-5 A9		7.310	MTLY	11/20/2028	06/20/2005	100.000	1,004,415	1,000,000	0.0000	1,004,415	1,017,500	6,092	73,100	(2,969)			1PE	12/11/1997	7.046

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE GRANGE LIFE INSURANCE COMPANY**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21							
			4	5									14	15													
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest							
60935B-BG-3	The Money Store Home Eq 1996-C A15		.7.625	MTLY	12/15/2027	06/15/2007	100.000	210,712	210,892	0.0000	210,712	217,878	1,340	16,080	(952)				1PE	04/03/1998	6.780						
64352V-BF-7	New Century Home Equity 1999-NCB A4		.7.530	MTLY	09/25/2028	10/25/2007	100.000	1,014,096	1,000,000	0.0000	1,014,096	1,036,250	6,275	75,300	(14,391)				1PE	06/05/2001	6.005						
674135-BL-1	Oakwood Mortgage Investors Inc 1996-C A5		.7.350	MTLY	04/15/2027	02/15/2010	100.000	869,524	820,519	0.0000	869,524	872,314	5,026	15,077	(2,790)				1PE	09/06/2002	5.616						
69348R-JR-8	PNC Mortgage Securities Corp. 1999-4 4A1		.6.500	MTLY	05/25/2029	11/25/2017	100.000	587,451	588,327	0.0000	587,451	587,776	3,187	38,241	(147)				1PE	03/27/2001	6.523						
760985-NW-7	Residential Asset Mtg Products 2002-RS5 A15		.5.410	MTLY	09/25/2032	04/25/2011	100.000	998,433	1,000,000	0.0000	998,433	998,438	4,508		(4)				1PE	12/20/2002	5.437						
76110V-GP-7	Residential Funding Mtg Sec. 2001-HI3 A17		.7.063	MTLY	07/25/2026	07/25/2010	100.000	916,322	900,000	0.0000	916,322	918,281	5,297	52,950	(1,959)				1PE	03/12/2002	6.723						
81441P-BD-2	Security National Mtg Loan Tr 2002-1A A3 - 144A		.7.310	MTLY	04/25/2030	04/25/2008	100.000	1,999,381	2,000,000	0.0000	1,999,381	1,999,316	2,437	98,685	.65				1PE	04/18/2002	7.430						
843590-CH-1	Southern Pacific Secured Asset 1997-4 A6		.6.740	MTLY	01/25/2028	01/25/2004	100.000	745,241	748,396	0.0000	745,241	757,634	4,203	50,432	926				1PE	04/15/1998	6.403						
90263A-AU-4	UCFC Manufactured Hsg Contract 1997-2 A4		.7.190	MTLY	10/15/2028	07/15/2011	100.000	927,842	929,447	0.0000	927,841	936,270	5,563	66,827	(2,347)				1PE	01/06/1999	7.021						
Total United States								16,954,737	16,990,064	XXX	16,076,403	16,956,311	82,532	963,781	(2,623)	0	0	0	XXX	XXX	XXX						
4199999 - Total Bonds - Industrial, Misc. - Defined Multi-Class Residential Mortgage-Backed Securities								16,954,737	16,990,064	XXX	16,076,403	16,956,311	82,532	963,781	(2,623)	0	0	0	0	0	XXX	XXX	XXX				
4599996 - Bonds - Industrial and Misc - United States								80,687,093	79,640,761	XXX	82,755,096	80,907,831	1,279,091	4,543,837	(69,707)	0	0	0	0	0	0	XXX	XXX	XXX			
4599997 - Bonds - Industrial and Misc - Canada								0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX		
4599998 - Bonds - Industrial and Misc - Other Countries								0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	
4599999 - Total - Industrial and Miscellaneous Bonds								80,687,093	79,640,761	XXX	82,755,096	80,907,831	1,279,091	4,543,837	(69,707)	0	0	0	0	0	0	0	XXX	XXX	XXX		
5499999 - Total - Issuer Obligations								89,070,711	87,850,697	XXX	92,647,545	89,291,372	1,691,243	4,844,939	(34,900)	0	0	0	0	0	0	0	0	XXX	XXX	XXX	
5599999 - Total - Single Class Mortgage-Backed/Asset-Backed Securities								7,190,642	7,109,438	XXX	7,190,642	7,194,148	41,698	407,680	(1,363)	0	0	0	0	0	0	0	0	XXX	XXX	XXX	
5699999 - Total - Defined Multi-Class Residential Mortgage-Backed Securities								28,615,603	28,528,892	XXX	27,737,269	28,653,833	137,135	1,381,292	(11,130)	0	0	0	0	0	0	0	0	XXX	XXX	XXX	
5799999 - Total - Other Multi-Class Residential Mortgage-Backed Securities								0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	
5899999 - Total - Defined Multi-Class Commercial Mortgage-Backed Securities								0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX
5999999 - Total - Other Multi-Class Commercial Mortgage-Backed Securities								0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX
6099999 Totals								124,876,956	123,489,027	XXX	127,575,456	125,139,353	1,870,076	6,633,911	(47,393)	0	0	0	0	0	0	0	0	XXX	XXX	XXX	

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE GRANGE LIFE INSURANCE COMPANY

**SCHEDULE D - PART 2 - SECTION 1**

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Par Value Per Share	5 Rate Per Share	6 Book/Adjusted Carrying Value	7 Rate Per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	Dividends		12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	14 NAIC Designation	15 Date Acquired
									10 Declared but Unpaid	11 Amount Received During Year				
<b>NONE</b>														
6599999 Total - Preferred Stocks														
													XXX	XXX

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE GRANGE LIFE INSURANCE COMPANY**

**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate Per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Desig- nation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
Industrial & Miscellaneous United States												
252787-10-6	Diamonds Trust Series I Common Stock	2,150,000	179,547	83.510	179,547	234,431	.452	3,749	(35,024)		L	11/14/2000
78462F-10-3	S&P Depository Receipt Common Stock LS	3,500,000	308,804	88.230	308,804	499,047	1,525	5,093	(91,245)		L	11/14/2000
Total United States			488,351	XXX	488,351	733,478	1,977	8,842	(126,269)		XXX	XXX
6899999 - Total - Common Stock - Industrial, Misc.			488,351	XXX	488,351	733,478	1,977	8,842	(126,269)		XXX	XXX
Parents, Subsidiaries & Affiliates												
66718*-10-4	Northview Insurance Agency Inc Class A Common Stock	5,000	781	156.178	781	781					A	08/15/2002
6999999 - Total - Common Stock - Parent, Subsidiaries, Affiliates			781	XXX	781	781	0	0	0		XXX	XXX
7099999 Total - Common Stocks			489,132	XXX	489,132	734,259	1,977	8,842	(126,269)		XXX	XXX
7199999 Total - Preferred and Common Stocks			489,132	XXX	489,132	734,259	1,977	8,842	(126,269)		XXX	XXX

(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues \_\_\_\_\_, the total \$ value (included in Column 6) of all such issues \$ \_\_\_\_\_

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE GRANGE LIFE INSURANCE COMPANY**

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
<b>BONDS</b>							
US Governments							
United States							
36204D-6J-4	GNMA 367249 7.000% 12/15/23	10/16/2002	Huntington Capital Corp		1,401,185	1,338,445	5,317
Total United States					1,401,185	1,338,445	5,317
0399996 - Bonds - U.S. Government					1,401,185	1,338,445	5,317
0399999 - Total - Bonds - U.S. Government					1,401,185	1,338,445	5,317
<b>Special Revenue &amp; Assessment</b>							
United States							
United States							
312925-4S-6	FHLMC Call 3.670% 03/26/07	09/16/2002	DBAB		1,000,000	1,000,000	
31292H-NB-6	FGLMC Pool C01286 6.000% 01/01/32	01/29/2002	Baird, Robert W. & Company		1,332,082	1,350,867	2,702
313396-Z9-5	FHR 2387 D 5.500% 12/15/26	04/02/2002	Huntington Capital Corp		615,024	624,787	382
31359M-ML-4	FNMA 10NC3 1X - Call 6.250% 03/22/12	08/01/2002	DBAB		1,045,320	1,000,000	22,569
31359M-NF-6	FNMA 5NC2 1X Call 4.750% 06/18/07	06/13/2002	Merrill Lynch		999,210	1,000,000	
31359M-NK-5	FNMA 10NC3 1X - Call 5.500% 07/18/12	08/13/2002	DBAB		2,055,000	2,000,000	7,944
3136F2-ZU-5	FNMA 5NC 3 mo 4.050% 12/27/07	12/19/2002	DBAB		1,000,500	1,000,000	
313920-3H-1	FNR 2001-41 BH 6.000% 07/25/29	06/28/2002	Huntington Capital Corp		990,781	1,000,000	333
31392T-XA-0	FHR 2478 EG 6.000% 09/15/27	09/25/2002	Huntington Capital Corp		2,182,744	2,090,000	10,102
31392W-UQ-1	FHR 2510 NM 5.000% 03/15/32	11/13/2002	Huntington Capital Corp		1,030,469	1,000,000	2,361
31392W-UQ-1	FHR 2510 NM 5.000% 03/15/32	12/09/2002	Huntington Capital Corp		1,023,867	1,000,000	1,528
38373T-Z2-4	GNR 2002-15 PC 5.500% 11/20/31	05/20/2002	Huntington Capital Corp		958,672	1,000,000	3,361
38373X-FF-8	GNR 2002-45 A 6.000% 04/20/29	06/17/2002	Huntington Capital Corp		909,704	895,708	4,031
Total United States					15,143,373	14,961,362	55,313
Total United States					15,143,373	14,961,362	55,313
3199996 - Bonds - Special Revenues - United States					15,143,373	14,961,362	55,313
3199997 - Bonds - Special Revenues - Canada					0	0	0
3199998 - Bonds - Special Revenues - Other Countries					0	0	0
3199999 - Total - Bonds - Special Revenue					15,143,373	14,961,362	55,313
<b>Public Utilities (unaffiliated)</b>							
United States							
209111-DJ-9	Consolidated Edison NC 7.500% 09/01/10	03/21/2002	DBAB		1,069,540	1,000,000	5,208
362320-AW-3	GTE Corp. Call 7.900% 02/01/27	03/04/2002	DBAB		1,045,000	1,000,000	7,900
927804-CE-2	Virginia Electric & 7.625% 07/01/07 Power NC	07/22/2002	Banc One Capital Corp		680,538	600,000	3,050
Total United States					2,795,078	2,600,000	16,158
3899996 - Bonds - Public Utilities - United States					2,795,078	2,600,000	16,158
3899997 - Bonds - Public Utilities - Canada					0	0	0
3899998 - Bonds - Public Utilities - Other Countries					0	0	0
3899999 - Total - Bonds - Public Utilities					2,795,078	2,600,000	16,158
<b>Industrial &amp; Miscellaneous</b>							
United States							
000759-CF-5	American Business Fin 6.510% 12/15/32 Services 2002-1 A5	12/16/2002	Baird, Robert W. & Company		527,813	500,000	1,628
00209T-AA-3	AT&T Broadband Corp NC 8.375% 03/15/13	11/18/2002	Tax Free Exchange		447,217	452,925	
05576H-AA-3	BT Instl Cap Trust B 7.750% 12/01/26 144A - Callable	03/11/2002	DBAB		2,008,420	2,000,000	44,347
066048-AA-7	Bankamerica Capital II 8.000% 12/15/26 Call	03/05/2002	DBAB		1,060,000	1,000,000	18,444
07385T-AJ-5	Bear Stearns Co Inc NC 5.700% 11/15/14	12/17/2002	Bear Stearns		1,010,240	1,000,000	6,967
073902-AZ-1	Bear Stearns Co NC 7.000% 03/01/07	04/23/2002	Bear Stearns		1,051,220	1,000,000	10,694
172953-7N-5	Citicorp Mortgage 6.500% 04/25/32 Security 2002-5 1A8	09/25/2002	DBAB		1,046,250	1,000,000	5,236
20825C-AB-0	Conocophillips 144A 4.750% 10/15/12	12/17/2002	DBAB		985,430	1,000,000	9,368
22237L-ND-0	Countrywide Home Loan 4.250% 12/19/07 NC	12/19/2002	DBAB		1,004,990	1,000,000	826
248019-AC-5	Deluxe Corp NC 5.000% 12/15/12	12/12/2002	Raymond James & Associates		1,009,220	1,000,000	1,111
257867-AG-6	Donnelly, RR & Sons 6.625% 04/15/29 Inc NC	01/16/2002	DBAB		1,951,740	2,000,000	35,701
319963-AF-1	First Data Corp. NC 5.625% 11/01/11	02/21/2002	Bear Stearns		988,250	1,000,000	16,875
33735F-AC-3	First USA Capital Call 9.330% 01/15/27	11/07/2002	DBAB		2,315,300	2,000,000	61,163
459200-AZ-4	IBM Corporation NC 4.250% 09/15/09	09/24/2002	DBAB		1,002,070	1,000,000	2,007
459200-BB-6	IBM Corporation NC 5.875% 11/29/32	12/16/2002	Raymond James & Associates		966,630	1,000,000	3,590
50075N-AH-7	Kraft Foods Inc NC 6.250% 06/01/12	05/15/2002	DBAB		999,600	1,000,000	
518439-AA-2	Estee Lauder Cos Inc 6.000% 01/15/12 NC	02/27/2002	Raymond James & Associates		1,014,690	1,000,000	9,000
532457-AU-2	Lilly (Eli) & Co NC 6.000% 03/15/12	09/04/2002	Raymond James & Associates		1,098,260	1,000,000	28,500
674135-BL-1	Oakwood Mortgage 7.350% 04/15/27 Investors Inc 1996-C A5	09/06/2002	DBAB		872,314	820,519	1,675
718154-CF-2	Phillip Morris 7.750% 01/15/27 Companies Inc NC	01/17/2002	DBAB		1,072,790	1,000,000	1,722
760985-NW-7	Residential Asset Mtg 5.410% 09/25/32 Products 2002-RSS A15	12/20/2002	Baird, Robert W. & Company		998,438	1,000,000	3,757

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE GRANGE LIFE INSURANCE COMPANY**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
BONDS															
US Governments															
United States															
36204S-ZD-1	GNMA Pool 378840 PL 8.250% 09/15/24	.01/01/2002	Paydown		1,120	1,120	1,111	1,111	.8				.0	.8	
36204S-ZD-1	GNMA Pool 378840 PL 8.250% 09/15/24	.02/01/2002	Paydown		1,127	1,127	1,119	1,119	.8				.0	.16	
36204S-ZD-1	GNMA Pool 378840 PL 8.250% 09/15/24	.03/01/2002	Paydown		1,135	1,135	1,127	1,127	.8				.0	.23	
36204S-ZD-1	GNMA Pool 378840 PL 8.250% 09/15/24	.04/01/2002	Paydown		1,143	1,143	1,135	1,135	.8				.0	.31	
36204S-ZD-1	GNMA Pool 378840 PL 8.250% 09/15/24	.05/01/2002	Paydown		1,152	1,152	1,143	1,143	.8				.0	.40	
36204S-ZD-1	GNMA Pool 378840 PL 8.250% 09/15/24	.06/01/2002	Paydown		1,160	1,160	1,151	1,151	.8				.0	.48	
36204S-ZD-1	GNMA Pool 378840 PL 8.250% 09/15/24	.07/01/2002	Paydown		1,168	1,168	1,159	1,160	.8				.0	.56	
36204S-ZD-1	GNMA Pool 378840 PL 8.250% 09/15/24	.08/01/2002	Paydown		1,176	1,176	1,167	1,168	.8				.0	.65	
36204S-ZD-1	GNMA Pool 378840 PL 8.250% 09/15/24	.09/01/2002	Paydown		1,185	1,185	1,176	1,176	.9				.0	.73	
36204S-ZD-1	GNMA Pool 378840 PL 8.250% 09/15/24	.10/01/2002	Paydown		1,193	1,193	1,184	1,184	.9				.0	.82	
36204S-ZD-1	GNMA Pool 378840 PL 8.250% 09/15/24	.11/01/2002	Paydown		1,201	1,201	1,192	1,193	.9				.0	.91	
36204S-ZD-1	GNMA Pool 378840 PL 8.250% 09/15/24	.12/15/2002	Paydown		914,718	914,718	907,857	908,113	6,605				.0	93,783	
36205Q-3X-5	(F) GNMA Pool 397814 PL - 8.250% 06/15/20 241	.01/01/2002	Paydown		1,639	1,639	1,667	1,664	(26)				.0	.11	
36205Q-3X-5	(F) GNMA Pool 397814 PL - 8.250% 06/15/20 241	.02/01/2002	Paydown		1,651	1,651	1,679	1,676	(26)				.0	.23	
36205Q-3X-5	(F) GNMA Pool 397814 PL - 8.250% 06/15/20 241	.03/01/2002	Paydown		1,663	1,663	1,692	1,689	(26)				.0	.34	
36205Q-3X-5	(F) GNMA Pool 397814 PL - 8.250% 06/15/20 241	.04/01/2002	Paydown		1,675	1,675	1,704	1,701	(26)				.0	.46	
36205Q-3X-5	(F) GNMA Pool 397814 PL - 8.250% 06/15/20 241	.05/01/2002	Paydown		1,687	1,687	1,716	1,713	(26)				.0	.58	
36205Q-3X-5	(F) GNMA Pool 397814 PL - 8.250% 06/15/20 241	.06/01/2002	Paydown		1,699	1,699	1,729	1,726	(26)				.0	.70	
36205Q-3X-5	(F) GNMA Pool 397814 PL - 8.250% 06/15/20 241	.07/01/2002	Paydown		1,712	1,712	1,742	1,738	(27)				.0	.82	
36205Q-3X-5	(F) GNMA Pool 397814 PL - 8.250% 06/15/20 241	.08/01/2002	Paydown		1,724	1,724	1,754	1,751	(27)				.0	.95	
36205Q-3X-5	(F) GNMA Pool 397814 PL - 8.250% 06/15/20 241	.09/01/2002	Paydown		1,737	1,737	1,767	1,764	(27)				.0	107	
36205Q-3X-5	(F) GNMA Pool 397814 PL - 8.250% 06/15/20 241	.10/01/2002	Paydown		1,749	1,749	1,780	1,777	(27)				.0	120	
36205Q-3X-5	(F) GNMA Pool 397814 PL - 8.250% 06/15/20 241	.11/01/2002	Paydown		1,762	1,762	1,793	1,790	(27)				.0	133	
36205Q-3X-5	(F) GNMA Pool 397814 PL - 8.250% 06/15/20 241	.12/01/2002	Paydown		1,775	1,775	1,806	1,803	(28)				.0	146	
362200-SX-6	GNMA Pool 293134 9.000% 09/15/05	.01/01/2002	Paydown		285	285	283	283	.2				.0	.2	
362200-SX-6	GNMA Pool 293134 9.000% 09/15/05	.02/01/2002	Paydown		287	287	285	285	.2				.0	.4	
362200-SX-6	GNMA Pool 293134 9.000% 09/15/05	.03/01/2002	Paydown		290	290	287	287	.2				.0	.7	
362200-SX-6	GNMA Pool 293134 9.000% 09/15/05	.04/01/2002	Paydown		292	292	289	290	.2				.0	.9	
362200-SX-6	GNMA Pool 293134 9.000% 09/15/05	.05/01/2002	Paydown		294	294	292	292	.2				.0	.11	
362200-SX-6	GNMA Pool 293134 9.000% 09/15/05	.06/01/2002	Paydown		297	297	294	294	.2				.0	.13	
362200-SX-6	GNMA Pool 293134 9.000% 09/15/05	.07/01/2002	Paydown		299	299	296	297	.2				.0	.16	
362200-SX-6	GNMA Pool 293134 9.000% 09/15/05	.08/01/2002	Paydown		301	301	299	299	.2				.0	.18	
362200-SX-6	GNMA Pool 293134 9.000% 09/15/05	.09/01/2002	Paydown		304	304	301	301	.2				.0	.21	
362200-SX-6	GNMA Pool 293134 9.000% 09/15/05	.10/01/2002	Paydown		306	306	303	304	.2				.0	.23	
362200-SX-6	GNMA Pool 293134 9.000% 09/15/05	.11/01/2002	Paydown		309	309	306	306	.2				.0	.25	
362200-SX-6	GNMA Pool 293134 9.000% 09/15/05	.12/01/2002	Paydown		311	311	308	309	.2				.0	.28	
36223D-CX-2	GNMA Pool 304386 PL 7.625% 05/15/32	.01/01/2002	Paydown		986	986	992	992	(5)				.0	.6	
36223D-CX-2	GNMA Pool 304386 PL 7.625% 05/15/32	.02/01/2002	Paydown		993	993	998	998	(5)				.0	.13	
36223D-CX-2	GNMA Pool 304386 PL 7.625% 05/15/32	.03/01/2002	Paydown		999	999	1,005	1,005	(5)				.0	.19	
36223D-CX-2	GNMA Pool 304386 PL 7.625% 05/15/32	.04/01/2002	Paydown		1,006	1,006	1,012	1,011	(5)				.0	.26	
36223D-CX-2	GNMA Pool 304386 PL 7.625% 05/15/32	.05/01/2002	Paydown		1,013	1,013	1,018	1,018	(5)				.0	.32	
36223D-CX-2	GNMA Pool 304386 PL 7.625% 05/15/32	.06/01/2002	Paydown		1,019	1,019	1,025	1,025	(6)				.0	.39	
36223D-CX-2	GNMA Pool 304386 PL 7.625% 05/15/32	.07/01/2002	Paydown		1,026	1,026	1,032	1,031	(6)				.0	.46	
36223D-CX-2	GNMA Pool 304386 PL 7.625% 05/15/32	.08/01/2002	Paydown		1,033	1,033	1,038	1,038	(6)				.0	.52	
36223D-CX-2	GNMA Pool 304386 PL 7.625% 05/15/32	.09/01/2002	Paydown		1,039	1,039	1,045	1,045	(6)				.0	.59	
36223D-CX-2	GNMA Pool 304386 PL 7.625% 05/15/32	.10/01/2002	Paydown		1,046	1,046	1,052	1,052	(6)				.0	.67	

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE GRANGE LIFE INSURANCE COMPANY**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
36223D-CX-2	GNMA Pool 304386 PL 7.625% 05/15/32	11/01/2002	Paydown		1,053	1,053	1,059	1,059	(6)				0	74	
36223D-CX-2	GNMA Pool 304386 PL 7.625% 05/15/32	12/01/2002	Paydown		1,060	1,060	1,066	1,066	(6)				0	81	
Total United States					963,799	963,799	957,235	957,459	6,334	0	0	0	0	95,932	XXX
0399996 - Bonds - U.S. Government					963,799	963,799	957,235	957,459	6,334	0	0	0	0	95,932	XXX
0399999 - Bonds - U.S. Governments					963,799	963,799	957,235	957,459	6,334	0	0	0	0	95,932	XXX
Special Revenue & Assessment															
United States															
United States															
312924-CU-5	FHLMC Call 5.350% 08/28/06	04/09/2002	DBAB		1,998,540	2,000,000	2,000,000	2,000,000				(1,460)	(1,460)	65,983	
31335H-Q2-2	FHLMC Pool #C90473 6.500% 08/01/21	01/01/2002	Paydown		34,612	34,612	35,110	35,104	(492)				0	187	
31335H-Q2-2	FHLMC Pool #C90473 6.500% 08/01/21	02/01/2002	Paydown		22,173	22,173	22,492	22,488	(315)				0	240	
31335H-Q2-2	FHLMC Pool #C90473 6.500% 08/01/21	03/01/2002	Paydown		18,801	18,801	19,071	19,068	(267)				0	306	
31335H-Q2-2	FHLMC Pool #C90473 6.500% 08/01/21	04/01/2002	Paydown		30,749	30,749	31,191	31,186	(437)				0	666	
31335H-Q2-2	FHLMC Pool #C90473 6.500% 08/01/21	05/01/2002	Paydown		19,833	19,833	20,118	20,115	(282)				0	537	
31335H-Q2-2	FHLMC Pool #C90473 6.500% 08/01/21	06/01/2002	Paydown		22,535	22,535	22,859	22,855	(320)				0	732	
31335H-Q2-2	FHLMC Pool #C90473 6.500% 08/01/21	07/01/2002	Paydown		22,382	22,382	22,704	22,700	(318)				0	849	
31335H-Q2-2	FHLMC Pool #C90473 6.500% 08/01/21	08/01/2002	Paydown		42,782	42,782	43,397	43,390	(608)				0	1,854	
31335H-Q2-2	FHLMC Pool #C90473 6.500% 08/01/21	09/01/2002	Paydown		73,969	73,969	75,032	75,020	(1,051)				0	3,606	
31335H-Q2-2	FHLMC Pool #C90473 6.500% 08/01/21	10/01/2002	Paydown		87,531	87,531	88,789	88,775	(1,243)				0	4,741	
31335H-Q2-2	FHLMC Pool #C90473 6.500% 08/01/21	11/01/2002	Paydown		130,207	130,207	132,079	132,057	(1,850)				0	7,758	
31335H-Q2-2	FHLMC Pool #C90473 6.500% 08/01/21	12/01/2002	Paydown		120,690	120,690	122,425	122,404	(1,714)				0	7,845	
3133T2-3F-5	FHG 25 B SEQ GNJO 6.5 6.500% 12/25/08	01/01/2002	Paydown		34,851	34,851	34,546	34,550	201				0	189	
3133T2-3F-5	FHG 25 B SEQ GNJO 6.5 6.500% 12/25/08	02/01/2002	Paydown		26,136	26,136	25,907	25,986	150				0	283	
3133T2-3F-5	FHG 25 B SEQ GNJO 6.5 6.500% 12/25/08	03/01/2002	Paydown		26,258	26,258	26,028	26,106	151				0	427	
3133T2-3F-5	FHG 25 B SEQ GNJO 6.5 6.500% 12/25/08	04/01/2002	Paydown		25,719	25,719	25,494	25,571	148				0	557	
3133T2-3F-5	FHG 25 B SEQ GNJO 6.5 6.500% 12/25/08	05/01/2002	Paydown		26,267	26,267	26,037	26,116	151				0	711	
3133T2-3F-5	FHG 25 B SEQ GNJO 6.5 6.500% 12/25/08	06/01/2002	Paydown		26,622	26,622	26,389	26,469	153				0	865	
3133T2-3F-5	FHG 25 B SEQ GNJO 6.5 6.500% 12/25/08	07/01/2002	Paydown		20,360	20,360	20,182	20,243	117				0	772	
3133T2-3F-5	FHG 25 B SEQ GNJO 6.5 6.500% 12/25/08	08/01/2002	Paydown		22,032	22,032	21,839	21,905	127				0	955	
3133T2-3F-5	FHG 25 B SEQ GNJO 6.5 6.500% 12/25/08	09/01/2002	Paydown		27,413	27,413	27,174	27,256	158				0	1,336	
3133T2-3F-5	FHG 25 B SEQ GNJO 6.5 6.500% 12/25/08	10/01/2002	Paydown		22,340	22,340	22,145	22,212	129				0	1,210	
3133T2-3F-5	FHG 25 B SEQ GNJO 6.5 6.500% 12/25/08	11/01/2002	Paydown		27,548	27,548	27,307	27,390	159				0	1,641	
3133T2-3F-5	FHG 25 B SEQ GNJO 6.5 6.500% 12/25/08	12/01/2002	Paydown		26,010	26,010	25,782	25,860	150				0	1,691	
3133TK-G7-9	FHR 2141 E NAS FGLMC 6.600% 04/15/29	01/01/2002	Paydown		1,109	1,109	1,127	1,122	(13)				0	6	
3133TK-G7-9	FHR 2141 E NAS FGLMC 6.600% 04/15/29	02/01/2002	Paydown		1,116	1,116	1,134	1,129	(13)				0	12	
3133TK-G7-9	FHR 2141 E NAS FGLMC 6.600% 04/15/29	03/01/2002	Paydown		1,120	1,120	1,139	1,133	(13)				0	18	
3133TK-G7-9	FHR 2141 E NAS FGLMC 6.600% 04/15/29	04/01/2002	Paydown		1,130	1,130	1,148	1,143	(13)				0	25	
3133TK-G7-9	FHR 2141 E NAS FGLMC 6.600% 04/15/29	05/01/2002	Paydown		1,138	1,138	1,157	1,152	(13)				0	31	
3133TK-G7-9	FHR 2141 E NAS FGLMC 6.600% 04/15/29	06/01/2002	Paydown		1,147	1,147	1,166	1,161	(13)				0	38	
3133TK-G7-9	FHR 2141 E NAS FGLMC 6.600% 04/15/29	07/01/2002	Paydown		1,155	1,155	1,174	1,169	(14)				0	44	
3133TK-G7-9	FHR 2141 E NAS FGLMC 6.600% 04/15/29	08/01/2002	Paydown		1,165	1,165	1,184	1,179	(14)				0	51	
3133TK-G7-9	FHR 2141 E NAS FGLMC 6.600% 04/15/29	09/01/2002	Paydown		1,174	1,174	1,193	1,188	(14)				0	58	
3133TK-G7-9	FHR 2141 E NAS FGLMC 6.600% 04/15/29	10/01/2002	Paydown		1,184	1,184	1,203	1,198	(14)				0	65	
3133TK-G7-9	FHR 2141 E NAS FGLMC 6.600% 04/15/29	11/01/2002	Paydown		1,192	1,192	1,212	1,206	(14)				0	72	
3133TK-G7-9	FHR 2141 E NAS FGLMC 6.600% 04/15/29	12/01/2002	Paydown		1,201	1,201	1,221	1,215	(14)				0	79	
31358T-KN-8	FNR 693-3 H PAC(11) 7.000% 03/25/21 GNSF	01/01/2002	Paydown		43,778	43,778	43,422	43,553	225				0	255	

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE GRANGE LIFE INSURANCE COMPANY**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
31358T-KN-8	FNR 693-3 H PAC(11) 7.000% 03/25/21 GNSF 8.0	02/01/2002	Paydown		48,966	48,966	48,568	48,714	252				0	571	
31358T-KN-8	FNR 693-3 H PAC(11) 7.000% 03/25/21 GNSF 8.0	03/01/2002	Paydown		46,550	46,550	46,172	46,311	239				0	815	
31358T-KN-8	FNR 693-3 H PAC(11) 7.000% 03/25/21 GNSF 8.0	04/01/2002	Paydown		33,941	33,941	33,665	33,766	175				0	792	
31358T-KN-8	FNR 693-3 H PAC(11) 7.000% 03/25/21 GNSF 8.0	05/01/2002	Paydown		15,244	15,244	15,121	15,166	78				0	445	
31359D-YK-3	FNR 693-31 PJ 6.550% 10/25/20 PAC-1(11) GNSF 7.0	07/01/2002	Paydown		27,179	27,179	27,689	27,204	(25)				0	1,038	
31359D-YK-3	FNR 693-31 PJ 6.550% 10/25/20 PAC-1(11) GNSF 7.0	08/01/2002	Paydown		37,574	37,574	38,279	37,608	(34)				0	1,641	
31359D-YK-3	FNR 693-31 PJ 6.550% 10/25/20 PAC-1(11) GNSF 7.0	09/01/2002	Paydown		37,404	37,404	38,105	37,438	(34)				0	1,837	
31359D-YK-3	FNR 693-31 PJ 6.550% 10/25/20 PAC-1(11) GNSF 7.0	10/01/2002	Paydown		37,234	37,234	37,932	37,268	(34)				0	2,032	
31359D-YK-3	FNR 693-31 PJ 6.550% 10/25/20 PAC-1(11) GNSF 7.0	11/01/2002	Paydown		37,065	37,065	37,760	37,099	(34)				0	2,225	
31359D-YK-3	FNR 693-31 PJ 6.550% 10/25/20 PAC-1(11) GNSF 7.0	12/01/2002	Paydown		36,897	36,897	37,588	36,930	(34)				0	2,417	
31371J-07-2	FNMA Pool 253478 8.000% 09/01/20	01/01/2002	Paydown		49,739	49,739	50,361	50,361	(627)				0	332	
31371J-07-2	FNMA Pool 253478 8.000% 09/01/20	02/01/2002	Paydown		45,646	45,646	46,217	46,222	(576)				0	609	
31371J-07-2	FNMA Pool 253478 8.000% 09/01/20	03/01/2002	Paydown		29,629	29,629	30,000	30,003	(374)				0	593	
31371J-07-2	FNMA Pool 253478 8.000% 09/01/20	04/01/2002	Paydown		21,031	21,031	21,294	21,296	(265)				0	561	
31371J-07-2	FNMA Pool 253478 8.000% 09/01/20	05/01/2002	Paydown		30,802	30,802	31,187	31,190	(388)				0	1,027	
31371J-07-2	FNMA Pool 253478 8.000% 09/01/20	06/01/2002	Paydown		23,908	23,908	24,207	24,209	(301)				0	956	
31371J-07-2	FNMA Pool 253478 8.000% 09/01/20	07/01/2002	Paydown		16,104	16,104	16,305	16,307	(203)				0	752	
31371J-07-2	FNMA Pool 253478 8.000% 09/01/20	08/01/2002	Paydown		9,213	9,213	9,328	9,329	(116)				0	491	
31371J-07-2	FNMA Pool 253478 8.000% 09/01/20	09/01/2002	Paydown		21,273	21,273	21,539	21,541	(268)				0	1,276	
31371J-07-2	FNMA Pool 253478 8.000% 09/01/20	10/01/2002	Paydown		11,957	11,957	12,107	12,108	(151)				0	797	
31371J-07-2	FNMA Pool 253478 8.000% 09/01/20	11/01/2002	Paydown		22,288	22,288	22,567	22,569	(281)				0	1,634	
31371J-07-2	FNMA Pool 253478 8.000% 09/01/20	12/01/2002	Paydown		9,483	9,483	9,601	9,602	(120)				0	759	
31371J-S8-8	FNMA Pool 253543 7.000% 11/01/20	01/01/2002	Paydown		84,946	84,946	84,123	84,131	815				0	496	
31371J-S8-8	FNMA Pool 253543 7.000% 11/01/20	02/01/2002	Paydown		66,970	66,970	66,321	66,327	643				0	781	
31371J-S8-8	FNMA Pool 253543 7.000% 11/01/20	03/01/2002	Paydown		30,336	30,336	30,042	30,045	291				0	531	
31371J-S8-8	FNMA Pool 253543 7.000% 11/01/20	04/01/2002	Paydown		68,451	68,451	67,788	67,794	657				0	1,597	
31371J-S8-8	FNMA Pool 253543 7.000% 11/01/20	05/01/2002	Paydown		35,637	35,637	35,292	35,295	342				0	1,039	
31371J-S8-8	FNMA Pool 253543 7.000% 11/01/20	06/01/2002	Paydown		22,093	22,093	21,879	21,881	212				0	773	
31371J-S8-8	FNMA Pool 253543 7.000% 11/01/20	07/01/2002	Paydown		27,626	27,626	27,358	27,361	265				0	1,128	
31371J-S8-8	FNMA Pool 253543 7.000% 11/01/20	08/01/2002	Paydown		61,460	61,460	60,864	60,870	590				0	2,868	
31371J-S8-8	FNMA Pool 253543 7.000% 11/01/20	09/01/2002	Paydown		68,382	68,382	67,719	67,726	656				0	3,590	
31371J-S8-8	FNMA Pool 253543 7.000% 11/01/20	10/01/2002	Paydown		73,180	73,180	72,471	72,478	702				0	4,269	
31371J-S8-8	FNMA Pool 253543 7.000% 11/01/20	11/01/2002	Paydown		67,618	67,618	66,963	66,969	649				0	4,339	
31371J-S8-8	FNMA Pool 253543 7.000% 11/01/20	12/01/2002	Paydown		38,996	38,996	38,618	38,621	374				0	2,730	
3837H0-JV-6	GNR 1995-6 GQ SEQ 7.500% 09/20/25 G2SF 7.5	07/01/2002	Paydown		66,822	66,822	69,485	68,952	(2,130)				0	2,923	
3837H0-JV-6	GNR 1995-6 GQ SEQ 7.500% 09/20/25 G2SF 7.5	08/01/2002	Paydown		85,118	85,118	88,509	87,830	(2,713)				0	4,256	
3837H0-JV-6	GNR 1995-6 GQ SEQ 7.500% 09/20/25 G2SF 7.5	09/01/2002	Paydown		74,194	74,194	77,150	76,559	(2,365)				0	4,173	
3837H0-JV-6	GNR 1995-6 GQ SEQ 7.500% 09/20/25 G2SF 7.5	09/25/2002	Huntington Capital Corp		1,860,896	1,773,866	1,844,543	1,830,399	(6,035)			36,532	36,532	110,497	
Total United States					6,375,821	6,290,251	6,376,294	6,357,959	(17,208)	0	0	35,072	35,072	276,285	XXX
Total United States					6,375,821	6,290,251	6,376,294	6,357,959	(17,208)	0	0	35,072	35,072	276,285	XXX
3199996 - Bonds - Special Revenues - United States					6,375,821	6,290,251	6,376,294	6,357,959	(17,208)	0	0	35,072	35,072	276,285	XXX
3199997 - Bonds - Special Revenues - Canada					0	0	0	0	0	0	0	0	0	0	XXX
3199998 - Bonds - Special Revenues - Other Countries					0	0	0	0	0	0	0	0	0	0	XXX
3199999 - Bonds - Special Revenues					6,375,821	6,290,251	6,376,294	6,357,959	(17,208)	0	0	35,072	35,072	276,285	XXX
Public Utilities (unaffiliated) United States															

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE GRANGE LIFE INSURANCE COMPANY**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
010392-DH-8	Alabama Power Callable 6.250% 09/30/10	12/26/2002	Call 100.0000		1,000,000	1,000,000	990,000	992,323	7,677				0	61,806	
059165-BX-7	Baltimore Gas & Electric 6.625% 03/15/08	12/11/2002	Bear Stearns		1,950,200	1,750,000	1,852,673	1,849,031	(13,157)			114,326	114,326	145,244	
209111-CA-9	NC Consolidated Edison 6.375% 04/01/03	03/21/2002	DBAB		1,028,750	1,000,000	894,290	979,614	3,594			45,542	45,542	30,990	
362311-AK-8	GTE California 7.650% 03/15/07	06/13/2002	Mesirow Financial		1,077,150	1,000,000	1,004,230	1,003,390	(250)			74,010	74,010	58,013	
451380-AV-1	Idaho Power Corp 8.750% 03/15/27	03/15/2002	Call 104.1880		1,041,880	1,000,000	1,101,440	1,045,073	(3,193)				0	43,750	
45138L-AH-6	Idaho Power Corp NC 7.380% 12/01/07	12/11/2002	Bear Stearns		1,147,250	1,000,000	1,000,000	1,000,000				147,250	147,250	89,175	
665810-AA-5	Northern Telecom Cap 7.400% 06/15/06	11/04/2002	Bear Stearns		246,250	500,000	521,785	512,511	(2,113)			(264,149)	(264,149)	33,094	
665810-AA-5	Northern Telecom Cap 7.400% 06/15/06	12/13/2002	Bear Stearns		285,000	500,000	521,785	512,511	(2,397)			(225,115)	(225,115)	37,308	
Total United States					7,776,480	7,750,000	7,886,203	7,894,453	(9,839)	0	0	(108,136)	(108,136)	499,380	XXX
3899996 - Bonds - Public Utilities - United States					7,776,480	7,750,000	7,886,203	7,894,453	(9,839)	0	0	(108,136)	(108,136)	499,380	XXX
3899997 - Bonds - Public Utilities - Canada					0	0	0	0	0	0	0	0	0	0	XXX
3899998 - Bonds - Public Utilities - Other Countries					0	0	0	0	0	0	0	0	0	0	XXX
3899999 - Bonds - Public Utilities					7,776,480	7,750,000	7,886,203	7,894,453	(9,839)	0	0	(108,136)	(108,136)	499,380	XXX
Industrial & Miscellaneous United States															
001957-AV-1	AT & T Corp. 6.000% 03/15/09	11/15/2002	Tax Free Exchange		442,440	455,000	440,759	441,040	1,400				0	32,078	
00755W-BU-9	Advanta Mortgage Loan 7.370% 02/25/27	10/01/2002	Trust 1995-3 A5		25,783	25,783	26,367	25,932	(148)				0	1,584	
00755W-BU-9	Advanta Mortgage Loan 7.370% 02/25/27	11/01/2002	Trust 1995-3 A5		5,983	5,983	6,119	6,018	(34)				0	462	
00755W-BU-9	Advanta Mortgage Loan 7.370% 02/25/27	12/01/2002	Trust 1995-3 A5		34,239	34,239	35,015	34,436	(197)				0	2,852	
035229-BF-9	Anheuser Busch 7.000% 09/01/05	09/01/2002	Call 100.0000		1,000,000	1,000,000	997,580	998,917	1,083				0	70,000	
059438-AJ-0	Banc One Corporation 7.600% 05/01/07	11/07/2002	DBAB		2,295,600	2,000,000	2,133,020	2,124,519	(17,521)			188,602	188,602	157,067	
066050-BS-3	BankAmerica Corp. 7.750% 07/15/02	03/05/2002	DBAB		1,018,670	1,000,000	1,010,640	1,000,931	(313)			18,052	18,052	50,160	
066365-DC-8	Bankers Trust NY Corp 7.250% 10/15/11	03/11/2002	DBAB		1,036,900	1,000,000	1,052,050	1,041,634	(602)			(4,133)	(4,133)	30,007	
066365-DC-8	Bankers Trust NY Corp 7.150% 08/14/12	03/11/2002	DBAB		1,002,500	1,000,000	974,930	979,686	251			22,564	22,564	41,708	
073902-BD-9	Bear Stearns Co 6.625% 10/01/04	04/23/2002	Bear Stearns		1,043,800	1,000,000	1,000,780	1,000,371	(39)			43,468	43,468	37,726	
126410-FR-5	CSX Transportation 6.500% 06/01/02	01/16/2002	Equipment		1,012,500	1,000,000	1,000,000	1,000,000				12,500	12,500	9,208	
152314-BJ-8	Centex Home Equity 7.000% 06/25/30 1999-2	05/07/2002	Centex Home Equity		1,036,250	1,000,000	953,125	958,804	1,596			75,850	75,850	30,908	
16161A-BS-6	Chase Manhattan 6.375% 04/01/08	02/20/2002	Corporation NC		1,011,220	1,000,000	1,004,556	1,003,313	(66)			7,973	7,973	25,500	
239753-BN-5	Dayton Hudson 7.250% 09/01/04	10/30/2002	Raymond James & Associates		1,083,800	1,000,000	1,042,550	1,015,629	(4,644)			72,815	72,815	85,188	
242361-AB-9	Dean Foods Company 6.900% 10/15/17	05/06/2002	RW Pressprich & Co. Inc.		213,750	250,000	248,145	248,364	20			(34,635)	(34,635)	9,775	
31331F-AU-5	Federal Express 1997-1 7.500% 01/15/18 A	01/16/2002	PT Certificates	100.0000	38,221	38,221	38,221	38,221					0	1,433	
31331F-AU-5	Federal Express 1997-1 7.500% 01/15/18 A	07/16/2002	PT Certificates	100.0000	4,170	4,170	4,170	4,170					0	313	
337925-CL-3	FirstPlus Home Loan 6.960% 07/12/21 Trust	04/12/2002	1997-4 A7		580	580	581	579	1				0	13	
337925-CL-3	FirstPlus Home Loan 6.960% 07/12/21 Trust	05/12/2002	1997-4 A7		83,637	83,637	83,859	83,550	87				0	2,425	
337925-CL-3	FirstPlus Home Loan 6.960% 07/12/21 Trust	06/12/2002	1997-4 A7		88,292	88,292	88,526	88,200	92				0	3,073	
337925-CL-3	FirstPlus Home Loan 6.960% 07/12/21 Trust	07/12/2002	1997-4 A7		67,920	67,920	68,101	67,849	71				0	2,758	
337925-CL-3	FirstPlus Home Loan 6.960% 07/12/21 Trust	08/12/2002	1997-4 A7		71,968	71,968	72,159	71,893	75				0	3,339	
337925-CL-3	FirstPlus Home Loan 6.960% 07/12/21 Trust	09/12/2002	1997-4 A7		76,507	76,507	76,711	76,427	80				0	3,994	
337925-CL-3	FirstPlus Home Loan 6.960% 07/12/21 Trust	10/12/2002	1997-4 A7		66,717	66,717	66,894	66,647	70				0	3,870	

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE GRANGE LIFE INSURANCE COMPANY**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
337925-CL-3	FirstPlus Home Loan 6.960% 07/12/21 Trust 1997-4 A7	11/12/2002	Paydown		79,961	79,961	80,173	79,877	84				.0	5,101	
337925-CL-3	FirstPlus Home Loan 6.960% 07/12/21 Trust 1997-4 A7	12/12/2002	Paydown		70,930	70,930	71,118	70,856	74				.0	4,937	
364760-AA-6	Gap Inc. 6.900% 09/15/07	04/18/2002	Raymond James & Associates		870,000	1,000,000	998,280	998,884	50			(128,933)	(128,933)	41,783	
37033L-CU-8	General Mills Call 8.600% 06/15/22	01/22/2002	DBAB		1,018,750	1,000,000	1,030,000	1,021,355	(3,051)			446	446	31,056	
46625H-AE-0	JP Morgan Chase NC 6.250% 01/15/06	02/20/2002	Bear Stearns		1,025,160	1,000,000	1,001,390	1,000,701	(23)			24,482	24,482	38,194	
524908-CK-4	Lehman Brothers 8.250% 06/15/07 Holdings Inc NC	04/17/2002	Bear Stearns		1,104,160	1,000,000	1,009,750	1,008,247	(375)			96,288	96,288	29,104	
532716-AE-7	Limited Inc. 7.800% 05/15/02	05/15/2002	Maturity		1,000,000	1,000,000	970,450	998,081	1,919				.0	39,000	
60935B-BG-3	The Money Store Home 7.625% 12/15/27 Eq 1996-C A15	01/01/2002	Paydown		20,175	20,175	20,844	20,249	(74)				.0	128	
60935B-BG-3	The Money Store Home 7.625% 12/15/27 Eq 1996-C A15	02/01/2002	Paydown		4,674	4,674	4,829	4,691	(17)				.0	59	
60935B-BG-3	The Money Store Home 7.625% 12/15/27 Eq 1996-C A15	03/01/2002	Paydown		640	640	662	643	(2)				.0	12	
60935B-BG-3	The Money Store Home 7.625% 12/15/27 Eq 1996-C A15	04/01/2002	Paydown		25,768	25,768	26,622	25,862	(94)				.0	655	
60935B-BG-3	The Money Store Home 7.625% 12/15/27 Eq 1996-C A15	05/01/2002	Paydown		44,902	44,902	46,389	45,066	(164)				.0	1,427	
60935B-BG-3	The Money Store Home 7.625% 12/15/27 Eq 1996-C A15	06/01/2002	Paydown		22,289	22,289	23,027	22,370	(82)				.0	850	
60935B-BG-3	The Money Store Home 7.625% 12/15/27 Eq 1996-C A15	07/01/2002	Paydown		23,131	23,131	23,897	23,215	(85)				.0	1,029	
60935B-BG-3	The Money Store Home 7.625% 12/15/27 Eq 1996-C A15	08/01/2002	Paydown		14,425	14,425	14,902	14,477	(53)				.0	733	
60935B-BG-3	The Money Store Home 7.625% 12/15/27 Eq 1996-C A15	09/01/2002	Paydown		12,652	12,652	13,071	12,698	(46)				.0	724	
60935B-BG-3	The Money Store Home 7.625% 12/15/27 Eq 1996-C A15	10/01/2002	Paydown		18,292	18,292	18,898	18,359	(67)				.0	1,162	
60935B-BG-3	The Money Store Home 7.625% 12/15/27 Eq 1996-C A15	11/01/2002	Paydown		15,405	15,405	15,915	15,461	(56)				.0	1,077	
60935B-BG-3	The Money Store Home 7.625% 12/15/27 Eq 1996-C A15	12/01/2002	Paydown		33,285	33,285	34,387	33,407	(122)				.0	2,538	
638585-AA-7	Nationsbank Corp. 8.125% 06/15/02	01/17/2002	DBAB		1,022,650	1,000,000	1,020,920	1,001,549	(207)			21,307	21,307	8,576	
69348R-JR-8	PNC Mortgage 6.500% 05/25/29 Securities Corp. 1999-4 4A1	01/01/2002	Paydown		100,969	100,969	100,874	100,844	125				.0	547	
69348R-JR-8	PNC Mortgage 6.500% 05/25/29 Securities Corp. 1999-4 4A1	02/01/2002	Paydown		90,286	90,286	90,202	90,175	112				.0	978	
69348R-JR-8	PNC Mortgage 6.500% 05/25/29 Securities Corp. 1999-4 4A1	03/01/2002	Paydown		45,202	45,202	45,159	45,146	56				.0	735	
69348R-JR-8	PNC Mortgage 6.500% 05/25/29 Securities Corp. 1999-4 4A1	04/01/2002	Paydown		32,615	32,615	32,584	32,574	40				.0	707	
69348R-JR-8	PNC Mortgage 6.500% 05/25/29 Securities Corp. 1999-4 4A1	05/01/2002	Paydown		12,891	12,891	12,879	12,876	16				.0	349	
69348R-JR-8	PNC Mortgage 6.500% 05/25/29 Securities Corp. 1999-4 4A1	06/01/2002	Paydown		25,200	25,200	25,177	25,169	31				.0	819	
69348R-JR-8	PNC Mortgage 6.500% 05/25/29 Securities Corp. 1999-4 4A1	07/01/2002	Paydown		33,008	33,008	32,977	32,967	41				.0	1,252	
69348R-JR-8	PNC Mortgage 6.500% 05/25/29 Securities Corp. 1999-4 4A1	08/01/2002	Paydown		68,547	68,547	68,483	68,462	85				.0	2,970	
69348R-JR-8	PNC Mortgage 6.500% 05/25/29 Securities Corp. 1999-4 4A1	09/01/2002	Paydown		79,882	79,882	79,807	79,783	99				.0	3,894	
69348R-JR-8	PNC Mortgage 6.500% 05/25/29 Securities Corp. 1999-4 4A1	10/01/2002	Paydown		97,521	97,521	97,429	97,400	121				.0	5,282	
69348R-JR-8	PNC Mortgage 6.500% 05/25/29 Securities Corp. 1999-4 4A1	11/01/2002	Paydown		137,518	137,518	137,390	137,348	170				.0	8,194	
69348R-JR-8	PNC Mortgage 6.500% 05/25/29 Securities Corp. 1999-4 4A1	12/01/2002	Paydown		55,101	55,101	55,049	55,032	68				.0	3,582	
708160-BP-0	J.C. Penney & Co. 7.600% 04/01/07	06/10/2002	Bear Stearns		987,500	1,000,000	1,000,000	1,000,000				(12,500)	(12,500)	53,200	

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE GRANGE LIFE INSURANCE COMPANY**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	
843590-CH-1	Southern Pacific Asset 1997-4 A6 6.740% 01/25/28 Secured	01/01/2002	Paydown		8,735	8,735	8,843	8,763	(28)				0	49		
843590-CH-1	Southern Pacific Asset 1997-4 A6 6.740% 01/25/28 Secured	02/01/2002	Paydown		15,691	15,691	15,885	15,742	(51)				0	176		
843590-CH-1	Southern Pacific Asset 1997-4 A6 6.740% 01/25/28 Secured	03/01/2002	Paydown		10,262	10,262	10,389	10,295	(33)				0	173		
843590-CH-1	Southern Pacific Asset 1997-4 A6 6.740% 01/25/28 Secured	04/01/2002	Paydown		12,852	12,852	13,011	12,893	(41)				0	289		
843590-CH-1	Southern Pacific Asset 1997-4 A6 6.740% 01/25/28 Secured	05/01/2002	Paydown		6,780	6,780	6,863	6,801	(22)				0	190		
843590-CH-1	Southern Pacific Asset 1997-4 A6 6.740% 01/25/28 Secured	06/01/2002	Paydown		10,544	10,544	10,674	10,578	(34)				0	355		
843590-CH-1	Southern Pacific Asset 1997-4 A6 6.740% 01/25/28 Secured	07/01/2002	Paydown		13,170	13,170	13,333	13,213	(42)				0	518		
843590-CH-1	Southern Pacific Asset 1997-4 A6 6.740% 01/25/28 Secured	08/01/2002	Paydown		6,020	6,020	6,094	6,039	(19)				0	270		
843590-CH-1	Southern Pacific Asset 1997-4 A6 6.740% 01/25/28 Secured	09/01/2002	Paydown		14,767	14,767	14,949	14,815	(48)				0	746		
843590-CH-1	Southern Pacific Asset 1997-4 A6 6.740% 01/25/28 Secured	10/01/2002	Paydown		12,018	12,018	12,166	12,057	(39)				0	675		
843590-CH-1	Southern Pacific Asset 1997-4 A6 6.740% 01/25/28 Secured	11/01/2002	Paydown		8,225	8,225	8,327	8,252	(27)				0	508		
843590-CH-1	Southern Pacific Asset 1997-4 A6 6.740% 01/25/28 Secured	12/01/2002	Paydown		6,799	6,799	6,883	6,821	(22)				0	458		
90263A-AU-4	UCFC Manufactured Hsg Contract 1997-2 A4 7.190% 10/15/28	10/01/2002	Paydown		29,540	29,540	29,757	29,563	(23)				0	1,770		
90263A-AU-4	UCFC Manufactured Hsg Contract 1997-2 A4 7.190% 10/15/28	11/01/2002	Paydown		16,446	16,446	16,567	16,459	(13)				0	1,084		
90263A-AU-4	UCFC Manufactured Hsg Contract 1997-2 A4 7.190% 10/15/28	12/01/2002	Paydown		24,567	24,567	24,748	24,587	(19)				0	1,766		
92857T-AF-4	Yodafone Group 7.625% 02/15/05	06/26/2002	DBAB		530,331	500,002	509,289	506,939	(1,000)			24,397	24,397	33,470		
Total United States					21,681,683	21,130,704	21,336,170	21,274,771	(21,626)	0	0	428,543	428,543	938,592	XXX	
4599996 - Bonds - Industrial and Misc - United States					21,681,683	21,130,704	21,336,170	21,274,771	(21,626)	0	0	428,543	428,543	938,592	XXX	
4599997 - Bonds - Industrial and Misc - Canada					0	0	0	0	0	0	0	0	0	0	XXX	
4599998 - Bonds - Industrial and Misc - Other Countries					0	0	0	0	0	0	0	0	0	0	XXX	
4599999 - Bonds - Industrial and Miscellaneous					21,681,683	21,130,704	21,336,170	21,274,771	(21,626)	0	0	428,543	428,543	938,592	XXX	
6099997 - Bonds - Part 4					36,797,783	36,134,754	36,555,902	36,484,642	(42,339)	0	0	355,479	355,479	1,810,189	XXX	
6099998 - Bonds - Part 5					5,175,884	5,045,720	5,080,996	5,066,240	(14,756)	0	0	109,645	109,645	131,125	XXX	
6099999 - Total - Bonds					41,973,667	41,180,474	41,636,898	41,550,882	(57,095)	0	0	465,124	465,124	1,941,314	XXX	
6599998 - Preferred Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	XXX	0
6599999 - Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	XXX	0
COMMON STOCK																
Industrial & Miscellaneous																
United States																
543487-40-9	Loomis Sayles Intl Equity - I Common Stock	10/31/2002	Direct		9,162,460	73,936	160,423	91,899	68,523			(86,487)	(86,487)			
631100-10-4	Nasdaq - 100 Shares Common Stock	03/06/2002	Morgan Stanley		1,450,000	54,273	119,823	56,420	63,404			(65,550)	(65,550)			
Total United States						128,209	XXX	280,246	148,319	131,927	0	0	(152,037)	(152,037)	XXX	0
6899999 - Common Stocks - Industrial and Miscellaneous						128,209	XXX	280,246	148,319	131,927	0	0	(152,037)	(152,037)	XXX	0
7099997 - Common Stocks - Part 4						128,209	XXX	280,246	148,319	131,927	0	0	(152,037)	(152,037)	XXX	0
7099998 - Common Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	XXX	0
7099999 - Total - Common Stocks						128,209	XXX	280,246	148,319	131,927	0	0	(152,037)	(152,037)	XXX	0
7199999 - Total - Preferred and Common Stocks						128,209	XXX	280,246	148,319	131,927	0	0	(152,037)	(152,037)	XXX	0
7299999 Totals						42,101,876	XXX	41,917,144	41,699,201	74,832	0	0	313,087	313,087	1,941,314	0

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE GRANGE LIFE INSURANCE COMPANY**

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
BONDS																
US Governments																
United States																
36202D-BX-8	GNMA 11 #2754 6.500% 05/20/29	05/08/2002	Huntington Capital Corp	06/01/2002	Paydown	49,551	50,395	49,551	49,551	(844)				0	268	179
36202D-BX-8	GNMA 11 #2754 6.500% 05/20/29	05/08/2002	Huntington Capital Corp	07/01/2002	Paydown	55,667	56,615	55,667	55,667	(948)				0	603	201
36202D-BX-8	GNMA 11 #2754 6.500% 05/20/29	05/08/2002	Huntington Capital Corp	08/01/2002	Paydown	55,167	56,106	55,167	55,167	(940)				0	896	199
36202D-BX-8	GNMA 11 #2754 6.500% 05/20/29	05/08/2002	Huntington Capital Corp	09/01/2002	Paydown	67,320	68,466	67,320	67,320	(1,147)				0	1,459	243
36202D-BX-8	GNMA 11 #2754 6.500% 05/20/29	05/08/2002	Huntington Capital Corp	10/01/2002	Paydown	69,737	70,925	69,737	69,737	(1,188)				0	1,889	252
36202D-BX-8	GNMA 11 #2754 6.500% 05/20/29	05/08/2002	Huntington Capital Corp	10/16/2002	Huntington Capital Corp	1,522,708	1,548,641	1,575,527	1,548,314	(327)			27,212	27,212	47,289	5,499
36204D-5J-4	GNMA 367249 7.000% 12/15/23	10/16/2002	Huntington Capital Corp	11/01/2002	Paydown	104,585	109,487	104,585	104,585	(4,902)				0	567	415
36204D-5J-4	GNMA 367249 7.000% 12/15/23	10/16/2002	Huntington Capital Corp	12/01/2002	Paydown	96,119	100,625	96,119	96,119	(4,506)				0	1,041	382
Total United States						2,020,852	2,061,260	2,073,673	2,046,460	(14,802)	0	0	27,212	27,212	54,012	7,370
0399996 - Bonds - U.S. Government						2,020,852	2,061,260	2,073,673	2,046,460	(14,802)	0	0	27,212	27,212	54,012	7,370
0399999 - Bonds - U.S. Governments						2,020,852	2,061,260	2,073,673	2,046,460	(14,802)	0	0	27,212	27,212	54,012	7,370
Special Revenue & Assessment																
United States																
United States																
31292H-NB-6	FGLMC Pool C01286 6.000% 01/01/32	01/29/2002	Baird, Robert W. & Company	03/01/2002	Paydown	3,528	3,479	3,528	3,528	.49				0	18	7
31292H-NB-6	FGLMC Pool C01286 6.000% 01/01/32	01/29/2002	Baird, Robert W. & Company	04/01/2002	Paydown	3,999	3,943	3,999	3,999	.56				0	40	8
31292H-NB-6	FGLMC Pool C01286 6.000% 01/01/32	01/29/2002	Baird, Robert W. & Company	05/01/2002	Paydown	4,791	4,725	4,791	4,791	.67				0	72	10
31292H-NB-6	FGLMC Pool C01286 6.000% 01/01/32	01/29/2002	Baird, Robert W. & Company	06/01/2002	Paydown	5,402	5,326	5,402	5,402	.75				0	108	11
31292H-NB-6	FGLMC Pool C01286 6.000% 01/01/32	01/29/2002	Baird, Robert W. & Company	07/01/2002	Paydown	6,042	5,958	6,042	6,042	.84				0	151	12
31292H-NB-6	FGLMC Pool C01286 6.000% 01/01/32	01/29/2002	Baird, Robert W. & Company	08/01/2002	Paydown	8,435	8,317	8,435	8,435	117				0	253	17
31292H-NB-6	FGLMC Pool C01286 6.000% 01/01/32	01/29/2002	Baird, Robert W. & Company	09/01/2002	Paydown	16,656	16,424	16,656	16,656	232				0	583	33
31292H-NB-6	FGLMC Pool C01286 6.000% 01/01/32	01/29/2002	Baird, Robert W. & Company	10/01/2002	Paydown	20,457	20,172	20,457	20,457	284				0	818	41
31292H-NB-6	FGLMC Pool C01286 6.000% 01/01/32	01/29/2002	Baird, Robert W. & Company	11/01/2002	Paydown	37,790	37,265	37,790	37,790	526				0	1,701	76
31292H-NB-6	FGLMC Pool C01286 6.000% 01/01/32	01/29/2002	Baird, Robert W. & Company	12/01/2002	Paydown	39,816	39,262	39,816	39,816	554				0	1,991	80
31339G-Z9-5	FHR 2387 D 5.500% 12/15/26	04/02/2002	Huntington Capital Corp	05/01/2002	Paydown	16,685	16,424	16,685	16,685	261				0	76	10
31339G-Z9-5	FHR 2387 D 5.500% 12/15/26	04/02/2002	Huntington Capital Corp	06/01/2002	Paydown	20,288	19,971	20,288	20,288	317				0	186	12
31339G-Z9-5	FHR 2387 D 5.500% 12/15/26	04/02/2002	Huntington Capital Corp	07/01/2002	Paydown	18,574	18,284	18,574	18,574	290				0	255	11
31339G-Z9-5	FHR 2387 D 5.500% 12/15/26	04/02/2002	Huntington Capital Corp	08/01/2002	Paydown	21,299	20,967	21,299	21,299	333				0	390	13
31339G-Z9-5	FHR 2387 D 5.500% 12/15/26	04/02/2002	Huntington Capital Corp	09/01/2002	Paydown	33,069	32,552	33,069	33,069	517				0	758	20
31339G-Z9-5	FHR 2387 D 5.500% 12/15/26	04/02/2002	Huntington Capital Corp	10/01/2002	Paydown	39,669	39,049	39,669	39,669	620				0	1,091	24
31339G-Z9-5	FHR 2387 D 5.500% 12/15/26	04/02/2002	Huntington Capital Corp	11/01/2002	Paydown	58,849	57,929	58,849	58,849	920				0	1,888	36
31339G-Z9-5	FHR 2387 D 5.500% 12/15/26	04/02/2002	Huntington Capital Corp	12/01/2002	Paydown	60,442	59,498	60,442	60,442	944				0	2,216	37
31364K-2Y-5	FNMA 10NC3 - Call 6.450% 03/08/11	04/09/2002	DBAB	08/13/2002	DBAB	2,000,000	2,008,900	2,088,980	2,007,473	(1,427)		81,507	81,507	81,507	55,900	11,467
38373X-FF-8	GNR 2002-45 A 6.000% 04/20/29	06/17/2002	Huntington Capital Corp	07/01/2002	Paydown	6,907	7,015	6,907	6,907	(108)				0	35	31
38373X-FF-8	GNR 2002-45 A 6.000% 04/20/29	06/17/2002	Huntington Capital Corp	08/01/2002	Paydown	11,947	12,133	11,947	11,947	(187)				0	119	54
38373X-FF-8	GNR 2002-45 A 6.000% 04/20/29	06/17/2002	Huntington Capital Corp	09/01/2002	Paydown	19,577	19,883	19,577	19,577	(306)				0	294	88
38373X-FF-8	GNR 2002-45 A 6.000% 04/20/29	06/17/2002	Huntington Capital Corp	10/01/2002	Paydown	4,808	4,883	4,808	4,808	(75)				0	174	22
38373X-FF-8	GNR 2002-45 A 6.000% 04/20/29	06/17/2002	Huntington Capital Corp	11/01/2002	Paydown	29,787	30,253	29,787	29,787	(465)				0	1,225	134
38373X-FF-8	GNR 2002-45 A 6.000% 04/20/29	06/17/2002	Huntington Capital Corp	12/01/2002	Paydown	31,266	31,754	31,266	31,266	(489)				0	1,439	141
Total United States						2,520,081	2,524,366	2,609,063	2,527,556	3,189	0	0	81,507	81,507	71,781	12,395
Total United States						2,520,081	2,524,366	2,609,063	2,527,556	3,189	0	0	81,507	81,507	71,781	12,395
3199996 - Bonds - Special Revenue - United States						2,520,081	2,524,366	2,609,063	2,527,556	3,189	0	0	81,507	81,507	71,781	12,395
3199997 - Bonds - Special Revenue - Canada						0	0	0	0	0	0	0	0	0	0	0
3199998 - Bonds - Special Revenue - Other Countries						0	0	0	0	0	0	0	0	0	0	
3199999 - Bonds - Special Revenue						2,520,081	2,524,366	2,609,063	2,527,556	3,189	0	0	81,507	81,507	71,781	12,395
Public Utilities (unaffiliated)																
United States																
00209U-AD-4	AT&T Corp NC 6.000% 03/15/09	11/15/2002	Tax Free Exchange	11/18/2002	Tax Free Exchange	455,000	442,440	442,440	442,440					0	4,778	4,778
Total United States						455,000	442,440	442,440	442,440	0	0	0	0	0	4,778	4,778
3899996 - Bonds - Public Utilities - United States						455,000	442,440	442,440	442,440	0	0	0	0	0	4,778	4,778
3899997 - Bonds - Public Utilities - Canada						0	0	0	0	0	0	0	0	0	0	
3899998 - Bonds - Public Utilities - Other Countries						0	0	0	0	0	0	0	0	0	0	
3899999 - Bonds - Public Utilities						455,000	442,440	442,440	442,440	0	0	0	0	4,778	4,778	

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE GRANGE LIFE INSURANCE COMPANY**

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Industrial & Miscellaneous United States																
00209T-AA-3	AT&T Broadband Corp NC 8.375% 03/15/13	11/18/2002	Tax Free Exchange	11/18/2002	Cash Adjustment	0		.925					.926	.926		
674135-BL-1	Oakwood Mortgage 7.350% 04/15/27 Investors Inc 1996-C A5	09/06/2002	DBAB	10/01/2002	Paydown	25,914	27,550	25,914	25,914	(1,636)				0	159	53
674135-BL-1	Oakwood Mortgage 7.350% 04/15/27 Investors Inc 1996-C A5	09/06/2002	DBAB	11/01/2002	Paydown	6,885	7,319	6,885	6,885	(435)				0	84	14
674135-BL-1	Oakwood Mortgage 7.350% 04/15/27 Investors Inc 1996-C A5	09/06/2002	DBAB	12/01/2002	Paydown	16,988	18,061	16,984	16,985	(1,072)				0	311	33
Total United States						49,787	52,930	50,708	49,784	(3,143)	0	0	926	926	554	100
4599996 - Bonds - Industrial and Miscellaneous - United States						49,787	52,930	50,708	49,784	(3,143)	0	0	926	926	554	100
4599997 - Bonds - Industrial and Miscellaneous - Canada						0	0	0	0	0	0	0	0	0	0	0
4599998 - Bonds - Industrial and Miscellaneous - Other Countries						0	0	0	0	0	0	0	0	0	0	0
4599999 - Bonds - Industrial and Miscellaneous						49,787	52,930	50,708	49,784	(3,143)	0	0	926	926	554	100
6099998 - Total - Bonds						5,045,720	5,080,996	5,175,884	5,066,240	(14,756)	0	0	109,645	109,645	131,125	24,643
7299999 Totals							5,080,996	5,175,884	5,066,240	(14,756)	0	0	109,645	109,645	131,125	24,643

E13.1



Schedule DA - Part 1

**NONE**

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part A - Section 2

**NONE**

Schedule DB - Part A - Section 3

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part B - Section 2

**NONE**

Schedule DB - Part B - Section 3

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Part C - Section 3

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DB - Part D - Section 3

**NONE**

Schedule DB - Part E - Section 1

**NONE**

## SCHEDULE DM

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1	2	3
	Statement (Admitted) Value	Fair Value (a)	Excess of Statement over Fair Value(-), or Fair Value over Statement (+)
1. Bonds .....	124,876,956	130,504,362	5,627,406
2. Preferred Stocks .....	0		0
3. Totals	124,876,956	130,504,362	5,627,406

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

Values are supplied by an outside vendor .....

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE GRANGE LIFE INSURANCE COMPANY**

**SCHEDULE E - PART 2 - SPECIAL DEPOSITS**

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
GA00001	B	United States Treasury Bond Deposit GA 8 3/8% due 8/15/2008 FA15	Georgia Dept. of Insurance, General - Georgia Policyholder	100,000	100,387	108,531
GA99999 -				100,000	100,387	108,531
OH00001	B	United States Treasury Bond Deposit OH 9 1/8% due 5/15/2009 MN15	Ohio Dept. of Insurance, General - All Policyholders	1,000,000	979,824	1,124,060
OH00002	B	United States Treasury Bond Deposit GA 8 3/8% due 8/15/2008 FA15	Ohio Dept. of Insurance, General - All Policyholders	1,000,000	1,003,865	1,085,310
OH00003						
OH99999 -				2,000,000	1,983,689	2,209,370
XX99999 - Total - Not All Policyholders				2,100,000	2,084,076	2,317,901
ZZ99999 - Total - All Policyholders				0	0	0
9999999 Totals				2,100,000	2,084,076	2,317,901

(a) Including \$ ..... cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

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