



LIFE AND ACCIDENT AND HEALTH COMPANIES—ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2002
OF THE CONDITION AND AFFAIRS OF THE

PHOENIX NATIONAL INSURANCE COMPANY

NAIC Group Code 0403 0403 NAIC Company Code 69647 Employer's ID Number 31-0628424
(Current Period) (Prior Period)

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated 10/19/1948 Commenced Business 12/05/1978

Statutory Home Office 8050 Hosbrook Road, Ste.316, Cincinnati, OH 45236-2907
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 100 Bright Meadow Boulevard
(Street and Number)
Enfield, CT 06083 860-403-1000
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 100 Bright Meadow Boulevard, Enfield, CT 06083
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 100 Bright Meadow Boulevard
(Street and Number)
Enfield, CT 06083 860-403-1189
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.phoenixwm.com

Statement Contact Peter A Tassinari 860-403-1189
(Name) (Area Code) (Telephone Number) (Extension)
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Policyowner Relations Contact 8050 HOSBROOK ROAD, SUITE 316
(Street and Number)
CINCINNATI, OH 45236-2907 860 403-1189
(City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

OFFICERS

Chairman Robert William Fiondella
President Simon Yeh-Cheng Tan #
Treasurer Katherine Preli Cody #
Secretary John Henry Beers
Actuary Robert Joseph Lombardi

EXECUTIVE VICE PRESIDENTS

Michael Edward Haylon #
Coleman Devane Ross #

SENIOR VICE PRESIDENTS

Walter Henry Zultowski

VICE PRESIDENTS

John Henry Beers Robert Joseph Lombardi Christopher Matthew Wilkos #

DIRECTORS OR TRUSTEES

Robert William Fiondella Stephen Hinant Hecker Jeffery Brian Marsh
Chris Scott McIntire Simon Yeh-Cheng Tan # Dona Davis Young

State of }
 County of } ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

President	Secretary	Treasurer
Subscribed and sworn to before me this _____ day of _____, 2003		a. Is this an original filing? Yes [<input type="checkbox"/>] No [<input type="checkbox"/>]
		b. If no, 1. State the amendment number _____
		2. Date filed _____
		3. Number of pages attached _____

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE PHOENIX NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21								
			4	5									14	15														
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest								
US Governments																												
Issuer Obligations (10)																												
United States																												
31359M-DU-4	Fannie Mae		6.000	MN	05/15/2008			4,355,721	4,325,000		4,355,721	4,374,004	119,389	259,503	(5,044)			1	02/22/1999	5.842								
912827-F4-9	US Treasury Note		7.500	MN	05/15/2002			0	0	0.0000	0	0	86,231	0	0	0	0	1Z	04/30/1998	0.000								
912810-DW-5	US Treasury Note		7.250	MN	05/15/2016			411,128	355,000	128.0630	454,624	412,965	3,342	25,738	(1,837)			1	05/06/2002	5.558								
912827-5Z-1	US Treasury Note		6.500	FA	02/15/2010			502,582	500,000	119.5310	597,655	503,359	12,276	32,512	(309)			1	03/06/2000	6.407								
Total United States								5,269,431	5,180,000	XXX	5,408,000	5,290,328	221,238	317,753	(7,190)	0	0	0	XXX	XXX	XXX							
0199999 - Total Bonds - U.S. Government - Issuer Obligations								5,269,431	5,180,000	XXX	5,408,000	5,290,328	221,238	317,753	(7,190)	0	0	0	0	0	XXX	XXX	XXX					
0399996 - Bonds - U.S. Government								5,269,431	5,180,000	XXX	5,408,000	5,290,328	221,238	317,753	(7,190)	0	0	0	0	0	XXX	XXX	XXX					
0399999 - Total - U.S. Government Bonds								5,269,431	5,180,000	XXX	5,408,000	5,290,328	221,238	317,753	(7,190)	0	0	0	0	0	XXX	XXX	XXX					
State, Territories and Possessions																												
Issuer Obligations (10)																												
United States																												
Illinois																												
167484-DQ-4	Chicago IL B		5.125	JJ	01/01/2025			493,001	500,000		493,001	492,300	12,813	25,625	199			1PE	08/19/1998	5.233								
Total Illinois								493,001	500,000	XXX	493,001	492,300	12,813	25,625	199	0	0	0	0	XXX	XXX	XXX						
Total United States								493,001	500,000	XXX	493,001	492,300	12,813	25,625	199	0	0	0	0	XXX	XXX	XXX						
1199999 - Total Bonds - States, Territories and Possessions - Issuer Obligations								493,001	500,000	XXX	493,001	492,300	12,813	25,625	199	0	0	0	0	XXX	XXX	XXX						
1799996 - Bonds - States, Territory, Poss - United States								493,001	500,000	XXX	493,001	492,300	12,813	25,625	199	0	0	0	0	0	XXX	XXX	XXX					
1799997 - Bonds - States, Territory, Poss - Canada								0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX				
1799998 - Bonds - States, Territory, Poss - Other Countries								0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX			
1799999 - Total - States, Territories and Possessions								493,001	500,000	XXX	493,001	492,300	12,813	25,625	199	0	0	0	0	0	0	XXX	XXX	XXX				
Special Revenue & Assessment																												
Issuer Obligations (10)																												
United States																												
Indiana																												
569027-EF-8	Marion Cnty IN Conv and Rec Sub-Lease Rental Ser A		5.000	JD	06/01/2027			491,899	500,000		491,899	491,235	2,083	25,000	178			1PE	09/11/1998	5.117								
Total Indiana								491,899	500,000	XXX	491,899	491,235	2,083	25,000	178	0	0	0	0	0	XXX	XXX	XXX					
Massachusetts																												
576018-AU-9	Massachusetts St Tpk Auth B		5.250	JJ	01/01/2029	01/01/2009	100.000	503,210	500,000		503,210	504,945	13,125	26,250	(419)			1PE	09/03/1998	5.124								
Total Massachusetts								503,210	500,000	XXX	503,210	504,945	13,125	26,250	(419)	0	0	0	0	0	XXX	XXX	XXX					
Total United States								995,109	1,000,000	XXX	995,109	996,180	15,208	51,250	(241)	0	0	0	0	0	0	XXX	XXX	XXX				
2599999 - Total Bonds - Special Revenue - Issuer Obligations								995,109	1,000,000	XXX	995,109	996,180	15,208	51,250	(241)	0	0	0	0	0	0	XXX	XXX	XXX				
3199996 - Bonds - Special Revenue - United States								995,109	1,000,000	XXX	995,109	996,180	15,208	51,250	(241)	0	0	0	0	0	0	0	XXX	XXX	XXX			
3199997 - Bonds - Special Revenue - Canada								0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX		
3199998 - Bonds - Special Revenue - Other Countries								0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	
3199999 - Total - Special Revenue Bonds								995,109	1,000,000	XXX	995,109	996,180	15,208	51,250	(241)	0	0	0	0	0	0	0	0	XXX	XXX	XXX		
Industrial & Miscellaneous																												
Defined Multi-Class Commercial (DC)																												
United States																												
251562-AE-4	Deutsche Mortgage and Asset 1998-C1 C		6.861	MTLY	06/15/2031	03/05/2012	100.000	486,406	500,000		486,406	479,922	2,859	34,305	1,934			1	06/21/1999	7.585								
Total United States								486,406	500,000	XXX	486,406	479,922	2,859	34,305	1,934	0	0	0	0	0	0	XXX	XXX	XXX				
4399999 - Total Bonds - Industrial, Misc. - Defined Multi-Class Commercial Mortgage-Backed Securities								486,406	500,000	XXX	486,406	479,922	2,859	34,305	1,934	0	0	0	0	0	0	0	XXX	XXX	XXX			
Other Multi-Class Commercial (OC)																												
United States																												
17303C-BM-2	Citibank Credit Card 1999-2 A		5.875	MS	03/10/2011			475,735	500,000		475,735	465,469	9,057	29,375	3,361			1	06/21/1999	6.874								
Total United States								475,735	500,000	XXX	475,735	465,469	9,057	29,375	3,361	0	0	0	0	0	0	XXX	XXX	XXX				
4499999 - Total Bonds - Industrial, Misc. - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities								475,735	500,000	XXX	475,735	465,469	9,057	29,375	3,361	0	0	0	0	0	0	0	XXX	XXX	XXX			
4599996 - Bonds - Industrial and Misc - United States								962,142	1,000,000	XXX	962,142	945,391	11,916	63,680	5,295	0	0	0	0	0	0	0	0	XXX	XXX	XXX		
4599997 - Bonds - Industrial and Misc - Canada								0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	
4599998 - Bonds - Industrial and Misc - Other Countries								0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE PHOENIX NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- nation	20 Date Acquired	21 Effec- tive Rate of In- terest	
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year							
4599999	- Total - Industrial and Miscellaneous Bonds							962,142	1,000,000	XXX	962,142	945,391	11,916	63,680	5,295	0	0	0	XXX	XXX	XXX
5499999	- Total - Issuer Obligations							6,757,541	6,680,000	XXX	6,896,109	6,778,808	249,259	394,628	(7,232)	0	0	0	XXX	XXX	XXX
5599999	- Total - Single Class Mortgage-Backed/Asset-Backed Securities							0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX	XXX
5699999	- Total - Defined Multi-Class Residential Mortgage-Backed Securities							0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX	XXX
5799999	- Total - Other Multi-Class Residential Mortgage-Backed Securities							0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX	XXX
5899999	- Total - Defined Multi-Class Commercial Mortgage-Backed Securities							486,406	500,000	XXX	486,406	479,922	2,859	34,305	1,934	0	0	0	XXX	XXX	XXX
5999999	- Total - Other Multi-Class Commercial Mortgage-Backed Securities							475,735	500,000	XXX	475,735	465,469	9,057	29,375	3,361	0	0	0	XXX	XXX	XXX
6099999	Totals							7,719,682	7,680,000	XXX	7,858,251	7,724,199	261,175	458,308	(1,936)	0	0	0	XXX	XXX	XXX

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Schedule D - Part 2 - Section 1

NONE

Schedule D - Part 2 - Section 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE PHOENIX NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
NONE																
7299999 Totals																

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SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code or Alien Insurer Identification Number	4 NAIC Valuation Method (See SVO Purposes and Procedures manual)	5 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	6 Total Amount of Such Intangible Assets	7 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
							8 Number of Shares	9 % of Outstanding
1799999 Totals							XXX	XXX

- 1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 11,241,069
- 2. Total amount of intangible assets nonadmitted: \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	Stock in Lower-tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 Total				XXX	XXX

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part A - Section 3

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part B - Section 3

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Part C - Section 3

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part D - Section 3

NONE

Schedule DB - Part E - Section 1

NONE

SCHEDULE DM

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1	2	3
	Statement (Admitted) Value	Fair Value (a)	Excess of Statement over Fair Value(-), or Fair Value over Statement (+)
1. Bonds	7,719,682	8,576,105	856,423
2. Preferred Stocks	0	0	0
3. Totals	7,719,682	8,576,105	856,423

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

To determine fair market values, InterActive Data market prices were used when available for public issues.....

All public issues without InterActive Data prices and all private placements were Matrix priced based on Coupon, maturity, or average life and quality.....

Private placements were individually reviewed and adjusted where necessary by bond investment officers.....

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE PHOENIX NATIONAL INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6
Depository	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
OPEN DEPOSITORY					
Chase Manhattan Bank..... New York, NY.....				21,860	
Freddie Mac Due 6/25/2002 At Mat.....		169	0	0	
Aluminum Co of America Due 6/26/2002 At Mat.....		33	0	0	
Federal Home Loan Discount Due 8/30/2002 At Mat.....		1,075	0	0	
Fannie Mae Due 2/21/2002 At Mat.....		528	0	0	
Freddie Mac Due 6/13/2002 At Mat.....		511	0	0	
Federal Farm Credit Discount Due 7/10/2002 At Mat.....		482	0	0	
Federal Home Loan Discount Due 6/19/2002 At Mat.....		408	0	0	
Fannie Mae Due 8/7/2002 At Mat.....		1,200	0	0	
Freddie Mac Due 10/24/2002 At Mat.....		1,428	0	0	
Freddie Mac Due 4/2/2002 At Mat.....		9,552	0	0	
Fannie Mae Due 1/31/2003 At Mat.....		116	0	169,817	
Federal Home Loan Discount Due 10/9/2002 At Mat.....		629	0	0	
Fannie Mae Due 8/21/2002 At Mat.....		15,340	0	0	
Federal Home Loan Discount Due 4/22/2002 At Mat.....		320	0	0	
Federal Home Loan Discount Due 5/7/2002 At Mat.....		160	0	0	
Federal Farm Credit Discount Due 9/26/2002 At Mat.....		952	0	0	
Freddie Mac Due 11/20/2002 At Mat.....		1,979	0	0	
Pitney Bowes Inc Due 7/8/2002 At Mat.....		51	0	0	
Freddie Mac Due 8/14/2002 At Mat.....		42	0	0	
Fannie Mae Due 6/5/2002 At Mat.....		530	0	0	
US Treasury Bill Due 5/30/2002 At Mat.....		4,164	0	0	
Freddie Mac Due 11/21/2002 At Mat.....		723	0	0	
Freddie Mac Due 4/9/2002 At Mat.....		511	0	0	
Federal Farm Credit Discount Due 1/31/2003 At Mat.....		1,570	0	1,093,876	
Federal Home Loan Discount Due 9/18/2002 At Mat.....		4,947	0	0	
Fannie Mae Due 2/10/2003 At Mat.....		7	0	104,854	
Freddie Mac Due 5/7/2002 At Mat.....		7,072	0	0	
Fannie Mae Due 3/21/2002 At Mat.....		136	0	0	
Fannie Mae Due 12/13/2002 At Mat.....		140	0	0	
Federal Home Loan Discount Due 1/3/2003 At Mat.....		2,871	0	3,844,726	
Fannie Mae Due 6/19/2002 At Mat.....		175	0	0	
Federal Home Loan Discount Due 9/6/2002 At Mat.....		337	0	0	
Fannie Mae Due 7/10/2002 At Mat.....		271	0	0	
Freddie Mac Due 1/3/2002 At Mat.....		29	0	0	
Fannie Mae Due 12/11/2002 At Mat.....		8,630	0	0	
Federal Home Loan Discount Due 8/9/2002 At Mat.....		76	0	0	
Freddie Mac Due 8/28/2002 At Mat.....		116	0	0	
Federal Farm Credit Discount Due 7/2/2002 At Mat.....		195	0	0	
Federal Home Loan Discount Due 10/16/2002 At Mat.....		5,063	0	0	
Freddie Mac Due 7/16/2002 At Mat.....		332	0	0	
0199998 Deposits in depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories	XXX				XXX
0199999 Totals - Open Depositories	XXX	72,870	0	5,235,133	XXX
0399999 Total Cash on Deposit	XXX	72,870	0	5,235,133	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX		XXX
0599999 Total Cash	XXX	72,870	0	5,235,133	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	426,563	4. April	437,186	7. July	5,185,462	10. October	5,061,318
2. February	4,272,507	5. May	4,697,983	8. August	4,898,992	11. November	5,126,404
3. March	4,114,653	6. June	5,016,842	9. September	4,922,729	12. December	5,235,133

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE PHOENIX NATIONAL INSURANCE COMPANY

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
XX99999 - Total - Not All Policyholders				0	0	0
AR00001	B	Fannie Mae 6.000% 05/15/08	Arkansas, Regions Bank, Statutory Requirement	125,000	125,888	125,888
AR99999 -				125,000	125,888	125,888
GA00001	B	Fannie Mae 6.000% 05/15/08	Georgia, Wachovia Bank of Georgia, Statutory Requirement	40,000	40,284	40,284
GA99999 -				40,000	40,284	40,284
MA00001	B	Fannie Mae 6.000% 05/15/08	Massachusetts, Fleet National Bank, Statutory Requirement	550,000	553,907	553,907
MA99999 -				550,000	553,907	553,907
NJ00001	B	US Treasury Note 6.500% 02/15/10	New Jersey, Commerce Bank, Statutory Requirement	50,000	50,258	59,766
NJ99999 -				50,000	50,258	59,766
NM00001	B	US Treasury Note 7.250% 05/15/16	New Mexico, Bank of Santa Fe Trust, Statutory Requirement	125,000	144,763	160,079
NM99999 -				125,000	144,763	160,079
NC00001	B	US Treasury Note 6.500% 02/15/10	North Carolina, Wachovia Bank NA, Statutory Requirement	125,000	125,646	149,414
NC99999 -				125,000	125,646	149,414
OH00001	B	Fannie Mae 6.000% 05/15/08	Ohio, Key Bank NA, Statutory Requirement	2,950,000	2,970,954	2,970,954
OH99999 -				2,950,000	2,970,954	2,970,954
SC00001	B	Fannie Mae 6.000% 05/15/08	South Carolina, Wachovia Bank NA, Statutory Requirement	175,000	176,243	176,243
SC99999 -				175,000	176,243	176,243
VA00001	B	Fannie Mae 6.000% 05/15/08	Virginia, Crestar Bank, Statutory Requirement	250,000	251,776	251,776
VA99999 -				250,000	251,776	251,776
ZZ99999 - Total - All Policyholders				4,390,000	4,439,719	4,488,311
9999999 Totals				4,390,000	4,439,719	4,488,310

(a) Including \$ cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

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