



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2002
OF THE CONDITION AND AFFAIRS OF THE

SUMMIT INSURANCE COMPANY

NAIC Group Code 0000 (Current Period) 0000 (Prior Period) NAIC Company Code 66846 Employer's ID Number 31-1358642
Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio
Country of Domicile United States of America
Incorporated 08/17/1992 Commenced Business 12/01/1992
Statutory Home Office 550 SUMMIT AVENUE, SUITE 101, TROY, OH 45373-3068
Main Administrative Office 550 SUMMIT AVENUE, SUITE 101, TROY, OH 45373-3068
Mail Address 550 SUMMIT AVENUE, SUITE 101, TROY, OH 45373-3068
Primary Location of Books and Records 550 SUMMIT AVENUE, SUITE 101, TROY, OH 45373-3068
Internet Website Address HTTP://WWW.SUMMITINS.COM
Statement Contact GREGORY S JOHNSON, GJOHNSON@SUMMITINS.COM, 937-332-8400-2201
Policyowner Relations Contact 550 SUMMIT AVENUE, SUITE 101, TROY, OH 45373-3068, 937-332-8400-3702

OFFICERS

President RONALD MUSILLI Treasurer JOANN BOWERS MARTIN
Secretary JOANN BOWERS MARTIN Actuary NONE NONE

VICE PRESIDENTS

ROBERT ALLEN BLACK JO ANNE LARSON

DIRECTORS OR TRUSTEES

JAMES EDWARD ROEDIGER MIMI ANN CRAWFORD LARRY DOUGLAS EWALD
DAVID KEITH GALBREATH JR ROBB FITCH HOWELL WILLIAM HENRY EARHART

State of OHIO }
County of MIAMI } ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

RONALD MUSILLI President JOANN BOWERS MARTIN Secretary JOANN BOWERS MARTIN Treasurer

Subscribed and sworn to before me this 14 day of FEBRUARY, 2003

KELLY JANE MOTTER (FKA MCMAKEN)
NOTARY PUBLIC
MAY 15, 2005

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE SUMMIT INSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21			
			4	5									14	15									
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest			
3133MS-DG-2	FEDERAL HOME LOAN BANK		4.000	AO	10/23/2012	01/23/2003	100.000	499,816	500,000	100.1250	500,625	499,300	3,722	516	516	0	0	1PE	10/01/2002	4.560			
3133MU-EX-9	FEDERAL HOME LOAN BANK		4.450	JD	06/27/2008	03/27/2003	100.000	250,000	250,000	0.0000	250,000	250,000	.93	0	0	0	0	1PE	12/02/2002	4.450			
0199999 - Total Bonds - U.S. Government - Issuer Obligations								749,816	750,000	XXX	750,625	749,300	3,815	516	516	0	0	0	XXX	XXX	XXX		
0399999 - Total - U.S. Government Bonds								749,816	750,000	XXX	750,625	749,300	3,815	516	516	0	0	0	0	XXX	XXX	XXX	
61020F-AF-1	MONONGAHELA POWER		7.360	MS	01/15/2010			185,758	175,000	0.0000	185,758	187,031	3,757	11,607	(1,273)			4	01/23/2002	6.225			
67741P-AA-5	OHIO POWER COMPANY		6.730	MN	11/01/2004			204,882	200,000	0.0000	204,882	207,546	2,206	10,995	(2,465)			2PE	12/07/2001	5.332			
709051-BZ-8	PP&L RESOURCES INC		6.550	MS	03/01/2006			113,808	110,000	110.5730	121,630	115,638	2,382	5,732	(1,473)			1PE	10/16/2001	5.001			
744567-DM-7	PUBLIC SERVICE ELECTRIC & GAS		6.500	MN	05/01/2004			306,917	300,000	105.0000	315,000	313,525	3,196	14,572	(4,928)			1PE	11/08/2001	4.706			
913110-AB-1	UNITED UTILITIES		6.250	FA	08/15/2005			197,247	200,000	105.2010	210,402	194,318	4,688	13,426	926			2PE	07/22/1999	6.824			
956279-AS-2	WEST TEXAS UTILITIES		7.750	JD	06/01/2007			103,467	100,000	114.6440	114,644	104,576	624	7,100	(650)			2PE	04/16/2001	6.839			
3299999 - Total Bonds - Public Utilities - Issuer Obligations								1,112,078	1,085,000	XXX	1,152,316	1,122,634	16,852	63,433	(9,862)	0	0	0	0	XXX	XXX	XXX	
3899999 - Total - Public Utilities Bonds								1,112,078	1,085,000	XXX	1,152,316	1,122,634	16,852	63,433	(9,862)	0	0	0	0	0	XXX	XXX	XXX
000770-AB-6	ABN AMRO BANK		7.000	AO	04/01/2008			201,113	200,000	115.1070	230,214	201,652	3,461	13,830	(170)			1PE	07/21/1999	6.873			
007924-AD-5	AEGON NV		8.000	FA	08/15/2006			102,337	100,000	114.0560	114,056	103,916	3,000	7,451	(549)			1PE	11/22/1999	7.259			
00206H-H7-2	AT&T CAPITAL CORP		6.600	MN	05/15/2005			304,828	300,000	0.0000	304,828	306,503	2,475	17,911	(1,889)			1	10/12/2001	5.846			
02635K-AX-2	AMERICAN GENERAL FINANCE CORP		8.450	AO	10/15/2009			251,230	225,000	117.1250	263,531	253,276	3,961	7,460	(2,046)			1PE	05/14/2002	6.333			
026609-AE-7	AMERICAN HOME PRODUCTS/WYETH		7.900	FA	02/15/2005			320,449	300,000	110.5920	331,776	324,108	8,888	8,191	(3,659)			1PE	08/01/2002	4.530			
057224-AJ-6	BAKER HUGHES		6.250	JJ	01/15/2009			216,789	200,000	110.8740	221,748	216,856	5,729	(67)				1PE	12/17/2002	4.653			
059438-AB-7	BANC ONE CORP		10.000	FA	08/15/2010			338,983	291,000	132.2990	384,990	349,595	10,913	24,518	(4,582)			1PE	04/10/2001	7.179			
073902-BG-2	BEAR STEARNS CO		6.750	JD	12/15/2007			99,372	100,000	113.2080	113,208	99,046	281	6,853	103			1PE	07/19/1999	6.900			
073902-BR-8	BEAR STEARNS CO		7.625	JD	12/07/2009			210,098	200,000	117.7280	235,456	211,816	974	14,144	(1,106)			1PE	06/11/2001	6.713			
079857-AG-3	BELLSOUTH CAPITAL FUNDING		7.750	FA	02/15/2010			266,626	250,000	118.4020	296,005	269,653	7,266	17,603	(1,772)			1PE	04/16/2001	6.578			
096650-AC-0	BOATMAN'S BANCSHARES		8.625	MN	11/15/2003			102,037	100,000	105.6640	105,664	111,475	1,078	6,429	(2,196)			1PE	02/27/1998	6.227			
14149Y-AA-6	CARDINAL HEALTH INC		6.500	FA	02/15/2004			150,450	150,000	104.9850	157,478	151,022	3,656	9,455	(295)			1PE	01/19/2001	6.278			
14149Y-AD-0	CARDINAL HEALTH INC		6.250	JJ	07/15/2008			148,144	150,000	112.3860	168,579	147,642	4,297	9,644	269			1	02/27/2001	6.517			
125509-AJ-8	CIGNA		6.375	JJ	01/15/2006			143,718	145,000	104.4050	151,387	142,552	4,237	9,611	368			2	07/21/1999	6.697			
126117-AJ-9	CNA FINANCIAL CORPORATION		6.500	AO	04/15/2005			148,270	150,000	99.9160	149,874	146,111	2,031	10,422	672			2PE	06/25/1999	7.046			
22237L-EJ-7	COUNTRYWIDE HOME CREDIT		7.260	MN	05/10/2004			225,065	224,000	0.0000	225,065	228,240	2,259	15,541	(721)			1	10/04/2000	7.013			
22541L-AB-9	CREDIT SUISSE FIRST BOSTON		6.125	MN	11/15/2011			244,721	250,000	103.2500	258,125	244,363	1,914	16,053	358			1	03/08/2002	6.438			
257661-AE-8	DONALDSON, LUFKIN & JENRETTE		6.500	AO	04/01/2008			250,000	250,000	109.2630	273,158	250,000	4,017	16,250	0			1PE	04/10/2001	6.499			
318906-AB-0	FIRST AMERICA BANK		7.750	JJ	07/15/2005			136,038	135,000	108.0360	145,849	137,361	4,795	9,848	(614)			1PE	10/24/2000	7.221			
337358-BG-9	FIRST UNION CORP/WACHOVIA CORP		7.500	JJ	07/15/2006			212,634	200,000	113.1180	226,236	216,030	6,875	11,858	(3,142)			1	12/06/2001	5.532			
345370-AP-5	FORD MOTOR COMPANY		8.875	AO	04/01/2006			377,182	350,000	103.0450	360,658	389,648	7,679	23,773	(7,289)			2PE	04/02/2001	6.237			
370425-RP-7	GENERAL MOTORS ACCEPTANCE		7.750	JJ	01/19/2010			106,678	100,000	104.6890	104,689	107,680	3,466	7,033	(717)			2	08/03/2001	6.568			
40428H-AA-0	HSBC USA INC		8.375	FA	02/15/2007			377,820	350,000	115.1250	402,938	386,754	10,992	23,569	(5,743)			1PE	06/11/2001	6.187			
438506-AH-0	HONEYWELL INC		8.625	AO	04/15/2006			109,307	100,000	117.1240	117,124	119,065	1,797	6,116	(2,509)			1PE	09/29/2000	5.526			
441812-FY-5	HOUSEHOLD FINANCE CORP		6.400	JD	06/17/2008			254,011	250,000	106.6340	266,585	254,575	578	15,436	(564)			1PE	01/09/2002	6.056			
45974V-YC-6	INTERNATIONAL LEASE FINANCE		5.950	AO	06/06/2005			172,458	170,000	0.0000	172,458	173,529	2,360	9,193	(922)			1	11/15/2001	5.315			
524908-BQ-2	LEHMAN BROTHERS HOLDINGS		7.200	FA	08/15/2009			98,191	100,000	113.4040	113,404	97,579	2,700	7,403	203			1PE	09/16/1999	7.548			
524908-CM-0	LEHMAN BROTHERS HOLDINGS		7.875	FA	08/15/2010			270,878	250,000	118.3200	295,800	273,725	7,383	17,651	(2,037)			1	08/01/2001	6.489			
53079Q-AA-5	LIBERTY MUTUAL INSURANCE		8.200	MN	05/04/2007			101,770	100,000	104.4590	104,459	102,750	1,276	7,866	(334)			2PE	10/20/1999	7.715			
616880-BM-1	MORGAN JP & CO		6.700	MN	11/01/2007			200,000	200,000	109.8370	219,674	200,000	2,196	13,400	0			1	07/19/1999	6.700			
617446-HC-6	MORGAN STANLEY		6.600	AO	04/01/2012			250,000	250,000	110.8320	277,080	250,000	4,079	8,158	0			1	04/01/2002	6.600			
63534P-AA-5	NATIONAL CITY BANK		7.250	JJ	07/15/2010			207,592	200,000	0.0000	207,592	208,760	6,646	13,748	(752)			1PE	06/11/2001	6.610			
635405-AL-7	NATIONAL CITY CORP		5.750	FA	02/01/2009			200,488	200,000	106.9250	213,850	200,564	4,760	11,435	(65)			1PE	11/05/2001	5.702			
650094-BL-8	NEW YORK TELEPHONE		8.625	MN	11/15/2010			287,749	250,000	124.0000	310,000	291,065	2,695	18,246	(3,316)			1	02/13/2002	6.197			
669383-DH-1	NORWEST FINANCIAL/WELLS FARGO		7.200	MN	05/01/2007			99,274	100,000	115.4310	115,431	98,918	1,180	7,337	137			1PE	04/19/2000	7.396			
69344M-AA-9	PMI GROUP INC		6.750	MN	11/15/2006			127,102	130,000	110.2080	143,270	125,256	1,097	9,398	623			1PE	10/12/1999	7.414			
71223#-AA-6	PEOPLES SAVINGS BANK-CERTIFICATE OF DEPOSIT		7.250	MTLY	12/25/2003			100,000	100,000	0.0000	100,000	100,000	616	7,250	0			1	08/24/2000	7.250			
724477-AJ-3	PITNEY BOWES CREDIT		8.550	MS	09/15/2009			149,841	135,000	122.0290	164,739	152,759	3,367	9,834	(1,708)			1PE	04/02/2001	6.522			
743315-AH-6	PROGRESSIVE CORPORATION		7.300	JD	06/01/2006			199,403	200,000	112.7010	225,402	199,096	1,176	14,748	148			1PE	11/15/2000	7.399			
824348-AK-2	SHERWIN WILLIAMS		6.850	FA	02/01/2007			100,000	100,000	0.0000	100,000	100,000	2,835	6,850	0			1	04/11/2001	6.847			
835699-AA-7	SONY CORPORATION		6.125	MS	03/04/2003			100,117	100,000	1													

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE SUMMIT INSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- nation	20 Date Acquired	21 Effec- tive Rate of In- terest
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
4599999 - Total - Industrial and Miscellaneous Bonds								8,223,042	7,905,000	XXX	8,733,065	8,307,772	160,263	475,714	(47,747)	0	0	XXX	XXX	XXX
5499999 - Total - Issuer Obligations								10,084,937	9,740,000	XXX	10,636,006	10,179,705	180,930	539,663	(57,093)	0	0	XXX	XXX	XXX
6099999 Totals								10,084,937	9,740,000	XXX	10,636,006	10,179,705	180,930	539,663	(57,093)	0	0	XXX	XXX	XXX

E08.1

Schedule D - Part 2 - Section 1

NONE

Schedule D - Part 2 - Section 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE SUMMIT INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
3133MS-DG-2	FEDERAL HOME LOAN BANK 4.000% 10/23/2012	10/01/2002	FIFTH THIRD SECURITIES, INC		499,300	500,000	0
3133MU-EX-9	FEDERAL HOME LOAN BANK 4.450% 06/27/2008	12/02/2002	FIFTH THIRD SECURITIES, INC		250,000	250,000	0
0399999 - Total - Bonds - U.S. Government					749,300	750,000	
61020F-AF-1	MONONGAHELA POWER 7.360% 01/15/2010	01/23/2002	FIFTH THIRD SECURITIES, INC		187,031	175,000	5,331
3899999 - Total - Bonds - Public Utilities					187,031	175,000	5,331
02635K-AX-2	AMERICAN GENERAL FINANCE 8.450% 10/15/2009	05/14/2002	FIFTH THIRD SECURITIES, INC		253,276	225,000	1,690
026609-AE-7	AMERICAN HOME PRODUCTS/WYETH 7.900% 02/15/2005	08/01/2002	FIFTH THIRD SECURITIES, INC		324,108	300,000	11,192
057224-AJ-6	BAKER HUGHES 6.250% 01/15/2009	12/17/2002	FIFTH THIRD SECURITIES, INC		216,856	200,000	5,382
22541L-AB-9	CREDIT SUISSE FB 6.125% 11/15/2011	03/08/2002	FIFTH THIRD SECURITIES, INC		244,363	250,000	5,402
441812-FY-5	HOUSEHOLD FINANCE CORP 6.400% 06/17/2008	01/09/2002	FIFTH THIRD SECURITIES, INC		254,575	250,000	1,200
617446-HC-6	MORGAN STANLEY DEAN WITTER 6.600% 04/01/2012	04/01/2002	FIFTH THIRD SECURITIES, INC		250,000	250,000	550
650094-BL-8	NEW YORK TELEPHONE 8.625% 11/15/2010	02/13/2002	FIFTH THIRD SECURITIES, INC		291,065	250,000	5,630
883203-BC-4	TEXTRON 6.375% 07/15/2004	11/01/2002	FIFTH THIRD SECURITIES, INC		261,250	250,000	4,914
4599999 - Total - Bonds - Industrial, Misc.					2,095,492	1,975,000	35,960
6099997 - Total - Bonds - Part 3					3,031,824	2,900,000	41,291
6099998 - Total - Bonds - Part 5					1,128,245	1,100,000	8,238
6099999 - Total - Bonds					4,160,069	4,000,000	49,529
6599998 - Total - Preferred Stocks - Part 5					0	XXX	0
6599999 - Total - Preferred Stocks					0	XXX	0
7099998 - Total - Common Stocks - Part 5					0	XXX	0
7099999 - Total - Common Stocks					0	XXX	0
7199999 - Total - Preferred and Common Stocks					0	XXX	0
7299999 Totals					4,160,069	XXX	49,529

E11

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE SUMMIT INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	
010392-DH-8	ALABAMA POWER 6.250% 09/30/2010	12/26/2002	CALLED @ 100		125,000	125,000	125,000	125,000	0			0	0	7,726		
709051-BP-0	PENNSYLVANIA P&L 7.750% 05/01/2002	05/01/2002	MATURED		164,000	164,000	174,660	164,000	(937)			0	0	5,418		
3899999 - Bonds - Public Utilities					289,000	289,000	299,660	289,000	(937)					13,144	XXX	
126117-AC-4	CNA FINANCIAL 6.250% 11/15/2003	06/05/2002	FIFTH THIRD SECURITIES, INC		49,250	50,000	48,000	49,194	234			56	56	2,013		
191219-AM-6	COCA COLA ENTERPRISES 7.875% 02/01/2002	02/01/2002	MATURED		100,000	100,000	107,828	100,000	(223)			0	0	3,715		
345402-4U-2	FORD MOTOR CREDIT 7.750% 02/15/2007	06/13/2002	FIFTH THIRD SECURITIES, INC		105,350	100,000	101,743	101,341	(109)			4,009	4,009	6,413		
GENERAL MOTORS ACCEPTANCE CORP 6.750%																
370425-RT-9	01/15/2006	06/14/2002	FIFTH THIRD SECURITIES, INC		312,420	300,000	306,735	305,129	(594)			7,291	7,291	18,194		
459200-BH-6	IBM CORPORATION 6.250% 09/15/2008	09/15/2002	CALLED @ 100		125,000	125,000	125,313	125,000	0			0	0	7,813		
459200-BH-6	IBM CORPORATION 6.250% 09/15/2008	09/15/2002	CALLED @ 100		250,000	250,000	246,250	250,000	0			0	0	15,625		
NEW CARLISLE FEDERAL SAVINGS BANK CD																
000000-00-0	4.510% 03/25/2004	12/13/2002	EARLY WITHDRAWAL		100,000	100,000	100,000	100,000	0			0	0	5,639		
000000-00-0	UNITY NATIONAL BANK CD 7.250% 08/21/2002	08/26/2002	MATURED		100,000	100,000	100,000	100,000	0			0	0	14,448		
984121-AT-0	XEROX CORPORATION 8.125% 04/15/2002	04/15/2002	MATURED		150,000	150,000	151,406	150,000	(226)			0	0	5,868		
4599999 - Bonds - Industrial and Miscellaneous					1,292,020	1,275,000	1,287,274	1,280,664	(918)			11,356	11,356	79,728	XXX	
6099997 - Bonds - Part 4					1,581,020	1,564,000	1,586,934	1,569,664	(1,855)			11,356	11,356	92,872	XXX	
6099998 - Bonds - Part 5					1,138,300	1,100,000	1,128,245	1,126,692	(1,553)	0	0	11,608	11,608	26,027	XXX	
6099999 - Total - Bonds					2,719,320	2,664,000	2,715,179	2,696,356	(3,408)	0	0	22,964	22,964	118,898	XXX	
6599998 - Preferred Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	XXX	0
6599999 - Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	XXX	0
7099998 - Common Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	XXX	0
7099999 - Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	XXX	0
7199999 - Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	XXX	0
7299999 Totals					2,719,320	XXX	2,715,179	2,696,356	(3,408)	0	0	22,964	22,964	118,898	0	

E12

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE SUMMIT INSURANCE COMPANY

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
3133MR-LL-4	FEDERAL HOME LOAN BANK 5.00% 9/24/2012	09/03/2002	FIFTH THIRD SECURITIES, INC	12/24/2002	CALLED @ 100	500,000	500,000	500,000	500,000	0			0	0	6,250	0
0399999	- Bonds - U.S. Governments					500,000	500,000	500,000	500,000				0	0	6,250	0
000000-00-0	LIBERTY SAVINGS BANK CERTIFICATE OF DEPOSIT 3.344% 08/23/2004	08/23/2002	LIBERTY SAVINGS BANK	12/18/2002	EARLY WITHDRAWAL	100,000	100,000	100,000	100,000	0			0	0	1,078	0
742718-BX-6	PROCTER & GAMBLE 4.30% 8/15/2008	08/07/2002	FIFTH THIRD SECURITIES, INC	09/04/2002	FIFTH THIRD SECURITIES, INC	250,000	249,853	255,800	249,854	2			5,946	5,946	957	0
792860-AD-0	ST. PAUL COMPANIES 8.125% 4/15/2010	03/06/2002	FIFTH THIRD SECURITIES, INC	09/24/2002	FIFTH THIRD SECURITIES, INC	250,000	278,393	282,500	276,837	(1,555)			5,663	5,663	17,742	8,238
4599999	- Bonds - Industrial and Miscellaneous					600,000	628,245	638,300	626,692	(1,553)			11,608	11,608	19,777	8,238
6099998	- Total - Bonds					1,100,000	1,128,245	1,138,300	1,126,692	(1,553)			11,608	11,608	26,027	8,238
7299999	Totals						1,128,245	1,138,300	1,126,692	(1,553)			11,608	11,608	26,027	8,238

E13

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code or Alien Insurer Identification Number	4 NAIC Valuation Method (See SVO Purposes and Procedures manual)	5 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	6 Total Amount of Such Intangible Assets	7 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
							8 Number of Shares	9 % of Outstanding
NONE								
1799999 Totals							XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$
2. Total amount of intangible assets nonadmitted: \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	Stock in Lower-tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 Total				XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE SUMMIT INSURANCE COMPANY

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	Interest		15 Paid for Accrued Interest	16 NAIC Design- nation	17 Effective Rate of Interest
				5 Rate of	6 How Paid							13 Amount Due and Accrued Dec. 31 of Current Year on Bonds Not in Default	14 Gross Amount Received			
60934N-50-0...	FEDERATED TREASURY OBLIGATIONS FUND- 1S SHARES	12/30/2002	PEOPLES SAVINGS BANK, TROY, OH	1.220	MTLY	12/31/2003	981,734	0		981,734	981,734	2,228	41,523		1	1.220
7799999	Exempt Money Market Mutual Funds						981,734			XXX	981,734	2,228	41,523		XXX	XXX
8099999 Totals							981,734	(a)		XXX	981,734	2,228	41,523		XXX	XXX

(a) Includes \$ other than accrual of discount and amortization of premium.

E15

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part A - Section 3

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part B - Section 3

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Part C - Section 3

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part D - Section 3

NONE

Schedule DB - Part E - Section 1

NONE

SCHEDULE DM

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1	2	3
	Statement (Admitted) Value	Fair Value (a)	Excess of Statement over Fair Value(-), or Fair Value over Statement (+)
1. Bonds	11,066,671	11,634,742	568,071
2. Preferred Stocks	0		0
3. Totals	11,066,671	11,634,742	568,071

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

MARKET VALUE RATES PROVIDED BY THE NAIC SVO AT DECEMBER 31, 2002 WERE USED TO DETERMINE FAIR MARKET VALUES. FOR SECURITIES NOT ASSIGNED MARKET VALUE RATES BY THE NAIC SVO, FAIR MARKET VALUES WERE DETERMINED USING DECEMBER 31, 2002 MARKET PRICES FURNISHED IN THE COMPANY'S INVESTMENT CUSTODIAN BANK'S TRUST STATEMENT THAT THE BANK OBTAINED FROM STANDARD & POOR'S

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE SUMMIT INSURANCE COMPANY

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
0400001	C	PEOPLES SAVINGS BANK, TROY, OH CD 7.25% MATURITY OF 12/25/2003	COLUMBUS, OH - TREASURER OF STATE OF OHIO - OH RSD - OHIO REVISED CODE 3007.07	100,000	100,000	100,000
0499999				100,000	100,000	100,000
ZZ99999		Total - All Policyholders		100,000	100,000	100,000
9999999	Totals			100,000	100,000	100,000

(a) Including \$ 0 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.