



**ANNUAL STATEMENT**  
FOR THE YEAR ENDED DECEMBER 31, 2002  
OF THE CONDITION AND AFFAIRS OF THE

**American Modern Life Insurance Company**

NAIC Group Code 0127 0127 NAIC Company Code 65811 Employer's ID Number 86-6052181  
(Current Period) (Prior Period)

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile \_\_\_\_\_

Incorporated December 12, 1956 Commenced Business January 3, 1957

Statutory Home Office 7000 Midland Blvd., Amelia, Ohio 45102-2607  
(Street and Number, City or Town, State and Zip Code)

Main Administrative Office 7000 Midland Blvd., Amelia, Ohio 45102-2607 800-543-2644 -5289  
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 5323, Cincinnati, Ohio 45201-5323  
(Street and Number, City or Town, State and Zip Code)

Primary Location of Books and Records 7000 Midland Blvd., Amelia, Ohio 45102-2607  
(Street and Number, City or Town, State and Zip Code)  
800-543-2644 -5289  
(Area Code) (Telephone Number)

Internet Website Address www.amig.com

Statement Contact James Paul Tierney 800-543-2644 -5289  
(Name) (Area Code) (Telephone Number) (Extension)  
jim\_tierney@amig.com 513-947-4127  
(E-Mail Address) (Fax Number)

Policyowner Relations Contact 7000 Midland Blvd., Amelia, Ohio 45102-2607 800-543-2644 -6682  
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

**OFFICERS**

President & CEO ..... John Weber Hayden  
Executive VP & CFO ..... Kenneth Gerald Boberg  
SVP & Treasurer ..... James Paul Tierney  
V. Pres. & Secretary ..... Michael Lynn Flowers  
Exec. V. President ..... Robert Eugene Hilliard  
Actuary ..... William R. Horbatt

**VICE PRESIDENTS**

John Ignatius Von Lehman, SVP  
Elisabeth Evensen Baldock, SVP  
Gary Andrew Cobb, SVP  
John Gilbert Campbell, SVP  
Paul Frederick Gelter, SVP  
David Joseph Brick, SVP  
Robert William Fulcher, SVP  
#William Todd Gray, SVP  
#Michael Ray McMillian, SVP  
Joseph George David  
Frank Joseph May

**DIRECTORS OR TRUSTEES**

John Weber Hayden, Chairman  
Joseph Page Hayden, III  
John Ignatius Von Lehman  
Paul Thomas Brizzolara  
Kenneth Gerald Boberg

State of Ohio }  
County of Clermont } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

John Weber Hayden  
President & CEO

Michael Lynn Flowers  
V. Pres. & Secretary

James Paul Tierney  
SVP & Treasurer

- a. Is this an original filing? Yes (X) No ( )
- b. If no: 1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

Subscribed and sworn to before me this  
14th day of February, 2003

**Page E01**

Schedule A, Pt. 1, Real Estate Owned

**NONE**

**Page E02**

Schedule A, Pt. 2, Real Estate Acquired

**NONE**

**Page E03**

Schedule A, Pt. 3, Real Estate Sold

**NONE**

**Page E04**

Schedule B, Pt. 1, Mortgage Loans Owned

**NONE**

**Page E05**

Schedule B, Pt. 2, Mortgage Loans Sold

**NONE**

**Page E06**

Schedule BA, Pt. 1, Other Long-Term Invested Assets Owned

**NONE**

**Page E07**

Schedule BA, Pt. 2, Other Long-Term Invested Assets Sold

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE American Modern Life Insurance Company

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued December 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- ation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
U.S. Governments - Issuer Obligations																				
312925-W7-1	FEDERAL HOME LOAN MTG CORP		5.125	FA	08/20/2012			173,960	175,000	102.188	178,829	173,758	3,364		202			1	08/20/2002	5.505
31359M-FS-7	FEDERAL NATIONAL MTG ASSN		7.125	JD	06/15/2010			308,507	300,000	120.688	362,064	310,276	891	21,375	(859)			1PE	11/03/2000	6.636
912810-EL-8	U.S. TREASURY BOND		8.000	MN	11/15/2021			363,935	300,000	139.344	418,032	367,641	11,175	15,825	(1,773)			1	11/08/2000	6.085
912810-FP-8	U.S. TREASURY BOND		5.375	FA	02/15/2031			478,425	500,000	109.031	545,155	478,203	25,366		222			1	04/22/2002	5.684
912827-ZJ-0	U.S. TREASURY NOTES		6.250	FA	02/15/2007			679,170	650,000	114.719	745,674	691,082	15,234	40,625	(6,226)			1	01/16/2001	5.030
912827-4N-9	U.S. TREASURY NOTES		5.250	FA	08/15/2003			1,408,085	1,400,000	102.500	1,435,000	1,457,750	64,563	36,500	(12,611)			1	10/14/1998	4.295
912827-5N-8	U.S. TREASURY NOTES		6.000	FA	08/15/2009			904,592	900,000	116.281	1,046,529	905,836	20,250	54,000	(561)			1	09/20/2000	5.904
912827-L8-3	U.S. TREASURY NOTES		5.750	FA	08/15/2003			898,426	900,000	102.781	925,029	883,266	39,547	40,250	2,406			1	06/27/1995	6.131
912827-L8-3	U.S. TREASURY NOTES		5.750	FA	08/15/2003			498,112	500,000	102.781	513,905	477,969	7,187	42,406	2,878			1	03/10/1994	6.479
912828-AH-3	U.S. TREASURY NOTES		3.250	FA	08/15/2007			360,012	350,000	102.469	358,642	360,459	4,266		(447)			1	10/11/2002	2.589
0199999	U.S. Governments - Issuer Obligations							6,073,224	5,975,000		6,528,859	6,106,240	191,843	250,981	(16,769)					
U.S. Governments - Single Class Mortgage-Backed/Asset-Backed Securities																				
36201E-NF-3	GNMA P/T POOL 580990		6.500	ALL	02/15/2032			254,241	250,349		254,241	254,242	1,356	15,013				1	03/21/2002	6.130
36201P-YL-3	GNMA P/T POOL 589415		6.500	ALL	06/15/2032			136,225	134,119		136,225	136,225	726	4,796				1	06/20/2002	6.382
36202D-AN-1	GNMA II P/T POOL 2713		6.000	ALL	02/20/2029			320,539	329,974		320,539	320,539	1,650	23,704				1	03/22/2001	6.217
36202D-J8-5	GNMA II P/T POOL 2987		7.500	ALL	10/20/2030			115,876	116,239		115,876	115,876	726	14,410				1	10/23/2000	7.526
36202D-LV-1	GNMA II P/T POOL 3040		7.000	ALL	02/20/2031			221,380	219,527		221,380	221,380	1,281	22,717				1	02/20/2001	6.933
36206A-LZ-4	GNMA P/T POOL 405444		9.000	ALL	04/15/2025			20,437	19,360		20,437	20,437	145	2,378				1	02/23/1996	7.337
36208P-ZP-6	GNMA P/T POOL 457150		6.500	ALL	06/15/2029			326,943	342,938		326,943	326,943	1,858	25,762				1	12/20/1999	6.870
36210V-PS-4	GNMA P/T POOL 503633		7.000	ALL	04/15/2029			172,353	176,208		172,353	172,353	1,028	18,969				1	09/20/1999	7.179
36211R-FP-9	GNMA P/T POOL 520474		7.000	ALL	01/15/2030			178,010	185,336		178,010	178,010	1,080	20,359				1	04/19/2000	7.327
36224C-LU-9	GNMA P/T POOL 324439		8.000	ALL	08/15/2022			15,685	15,532		15,685	15,685	104	1,516				1	11/18/1992	8.410
36224T-AC-4	GNMA P/T POOL 337603		7.500	ALL	12/15/2022			264,438	255,187		264,438	264,438	1,595	26,415				1	01/22/1998	7.300
36225A-SU-0	GNMA P/T POOL 780859		7.500	ALL	09/15/2013			203,024	199,409		203,024	203,024	1,246	18,767				1	09/30/1999	7.290
0299999	U.S. Governments - Single Class Mortgage-Backed/Asset-Backed Securities							2,229,151	2,244,178		2,229,151	2,229,152	12,795	194,806						
0399999	Subtotal - U.S. Governments							8,302,375	8,219,178		8,758,010	8,335,392	204,638	445,787	(16,769)					
Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Single Class Mortgage-Backed/Asset-Backed Securities																				
31287M-MV-9	FHLMC GOLD P/T POOL 62172		6.000	ALL	01/01/2032			3,682,665	3,759,619		3,682,665	3,682,665	18,798	236,458				1	12/24/2001	6.150
3128GJ-QR-1	FHLMC GOLD P/T POOL E82264		6.500	ALL	01/01/2016			169,641	168,745		169,641	169,641	918	17,049				1	01/22/2001	6.444
31292G-7H-3	FHLMC GOLD P/T POOL C00896		7.500	ALL	12/01/2029			120,795	120,814		120,795	120,795	755	14,742				1	12/13/1999	7.501
31292H-D4-3	FHLMC GOLD P/T POOL C01023		7.000	ALL	07/01/2030			196,174	190,692		196,174	190,692	1,112	15,032				1	03/13/2002	6.590
31292H-D6-8	FHLMC GOLD P/T POOL C01025		8.000	ALL	07/01/2030			57,389	57,336		57,389	57,389	382	7,706				1	08/16/2000	7.380
31292H-FT-6	FHLMC GOLD P/T POOL C01078		7.000	ALL	10/01/2030			112,018	113,508		112,018	112,018	662	14,720				1	11/13/2000	7.106
31292H-GN-8	FHLMC GOLD P/T POOL C01105		6.500	ALL	10/01/2030			179,972	185,868		179,972	179,972	1,006	20,662				1	11/13/2000	6.747
31292H-N9-1	FHLMC GOLD P/T POOL C01316		6.000	ALL	03/01/2032			809,448	816,207		809,448	809,448	4,081	39,727				1	03/13/2002	5.750
31293K-7A-8	FHLMC GOLD P/T POOL C22689		6.500	ALL	03/01/2029			145,327	151,802		145,327	145,327	822	13,873				1	10/16/2000	6.842
31293S-DX-4	FHLMC GOLD P/T POOL C28218		6.500	ALL	06/01/2029			267,683	267,725		267,683	267,683	1,450	24,192				1	01/16/2001	6.501
31293Y-BX-3	FHLMC GOLD P/T POOL C32754		7.000	ALL	11/01/2029			149,351	152,581		149,351	149,351	890	14,318				1	12/13/1999	7.170
31298F-U3-4	FHLMC GOLD P/T POOL C46902		6.500	ALL	09/01/2030			295,317	295,687		295,317	295,317	1,602	22,528				1	02/12/2001	6.509
31298M-JF-5	FHLMC GOLD P/T POOL C51162		6.500	ALL	05/01/2031			1,358,774	1,354,752		1,358,774	1,358,774	7,338	110,740				1	12/24/2001	6.477
31371K-MJ-7	FNMA P/T POOL 254261		6.500	ALL	04/01/2017			147,790	143,095		147,790	147,790	775	5,354				1	06/18/2002	6.157
31371K-R2-9	FNMA P/T POOL 254405		6.000	ALL	08/01/2032			285,374	284,352		285,374	285,374	1,422	7,420				1	07/19/2002	5.750
31376E-GP-9	FNMA P/T POOL 353106		7.500	ALL	07/01/2011			181,294	178,505		181,294	181,294	1,116	17,851				1	09/27/1999	7.297
31382W-S5-2	FNMA P/T POOL 494740		6.500	ALL	05/01/2029			230,229	246,770		230,229	230,229	1,337	21,924				1	04/13/2000	7.045

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE American Modern Life Insurance Company

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued December 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- ation	20 Date Acquired	21 Effective Rate of Interest		
			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year								
Special Revenue and Special Assessment Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Single Class Mortgage-Backed/Asset-Backed Securities (continued)																						
31384H-7K-3	FNMA P/T POOL 524798		7.000	ALL	01/01/2030			122,487	127,590		122,487	122,487		744	14,723				1	01/20/2000	7.331	
31384U-4E-1	FNMA P/T POOL 534621		7.000	ALL	11/01/2029			279,799	277,329		279,799	279,799		1,618	27,659				1	02/12/2001	6.927	
31384V-2A-9	FNMA P/T POOL 535469		6.500	ALL	07/01/2030			200,700	214,045		200,700	200,700		1,159	18,746				1	08/16/2000	6.180	
31384V-T8-5	FNMA P/T POOL 535275		6.500	ALL	05/01/2030			259,965	261,683		259,965	259,965		1,417	23,539				1	02/12/2001	6.550	
31384V-ZC-9	FNMA P/T POOL 535439		8.000	ALL	08/01/2030			53,431	52,829		53,431	52,829		352	6,870				1	10/16/2000	7.898	
31384W-LC-2	FNMA P/T POOL 535923		6.500	ALL	05/01/2031			1,375,838	1,360,321		1,375,838	1,375,838		7,368	104,588				1	02/13/2002	6.410	
31384X-4C-9	FNMA P/T POOL 537319		7.500	ALL	06/01/2015			68,242	68,671		68,242	68,242		429	8,125				1	06/19/2000	7.570	
31385E-WT-2	FNMA P/T POOL 542558		7.500	ALL	08/01/2030			58,081	58,854		58,081	58,081		368	8,645				1	08/16/2000	6.990	
31385R-5Z-9	FNMA P/T POOL 550864		7.500	ALL	09/01/2015			79,733	80,184		79,733	79,733		500	9,248				1	08/21/2000	6.690	
31385Y-LU-7	FNMA P/T POOL 556639		7.000	ALL	10/01/2015			172,001	172,351		172,001	172,001		1,005	16,590				1	11/15/2000	7.021	
31387N-2W-6	FNMA P/T POOL 589489		6.500	ALL	08/01/2016			260,438	252,852		260,438	260,438		1,369	14,800				1	03/18/2002	5.880	
31387Y-YU-1	FNMA P/T POOL 598423		6.000	ALL	01/01/2017			829,469	820,051		829,469	829,469		4,100	48,912				1	02/19/2002	5.882	
31388D-ZF-8	FNMA P/T POOL 602042		6.000	ALL	08/01/2016			757,739	749,310		757,739	757,739		3,747	54,343				1	10/18/2001	5.880	
31388T-5K-5	FNMA P/T POOL 614750		6.000	ALL	01/01/2017			1,783,054	1,775,287		1,783,054	1,783,054		8,876	121,921				1	12/24/2001	5.955	
31391F-D9-6	FNMA P/T POOL 665328		5.500	ALL	10/01/2017			576,773	560,952		576,773	576,773		2,571	5,254				1	10/21/2002	5.225	
2699999 - Special Revenue and Special Assessment Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Single Class Mortgage-Backed/Asset-Backed Securities								15,266,991	15,320,367		15,266,991	15,266,991		80,089	1,088,259							
Special Revenue and Special Assessment Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Defined Multi-Class Residential Mortgage-Backed Securities																						
38373V-EH-9	GNMA GTD REMIC 2002-57		6.000	ALL	09/20/2032			573,924	550,000		573,924	574,063		2,750	11,000	(138)			1	08/29/2002	5.694	
38373X-3E-4	GNMA GTD REMIC 2002-51		5.500	ALL	02/20/2028			563,087	550,000		563,087	563,213		2,520	10,083	(126)			1	08/08/2002	5.327	
3133TV-6H-4	FHLMC 2359 REMIC		6.000	ALL	11/15/2020			337,200	330,184		337,200	337,200		1,651	31,500				1	09/28/2001	5.849	
2799999 - Special Revenue and Special Assessment Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Defined Multi-Class Residential Mortgage-Backed Securities								1,474,211	1,430,184		1,474,211	1,474,476		6,921	52,583	(264)						
3199999 - Subtotal - Special Revenue and Special Assessment Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								16,741,202	16,750,551		16,741,202	16,741,467		87,010	1,140,842	(264)						
Public Utilities (Unaffiliated) - Issuer Obligations																						
341081-DZ-7	FLORIDA POWER & LIGHT		6.875	JD	12/01/2005			368,611	350,000	111.506	390,271	375,897		2,005	24,062	(5,805)			1	09/25/2001	4.895	
3299999 - Public Utilities (Unaffiliated) - Issuer Obligations								368,611	350,000		390,271	375,897		2,005	24,062	(5,805)						
3899999 - Subtotal - Public Utilities (Unaffiliated)								368,611	350,000		390,271	375,897		2,005	24,062	(5,805)						
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																						
87612E-AB-2	TARGET CORP		7.500	FA	08/15/2010			106,457	100,000	118.709	118,709	107,676		2,813	7,500	(640)			1	01/16/2001	6.414	
87612E-AB-2	TARGET CORP		7.500	FA	08/15/2010			10,069	10,000	118.709	118,709	11,871		281	750	(7)			1	08/11/2000	7.378	
87612E-AB-2	TARGET CORP		7.500	FA	08/15/2010			15,079	15,000	118.709	118,709	17,806		422	1,125	(8)			1	08/11/2000	7.406	
87612E-AB-2	TARGET CORP		7.500	FA	08/15/2010			5,024	5,000	118.709	118,709	5,935		141	375	(2)			1	08/11/2000	7.413	
87612E-AB-2	TARGET CORP		7.500	FA	08/15/2010			5,023	5,000	118.709	118,709	5,935		141	375	(2)			1	08/11/2000	7.416	
87612E-AB-2	TARGET CORP		7.500	FA	08/15/2010			5,021	5,000	118.709	118,709	5,935		141	375	(2)			1	08/11/2000	7.423	
87612E-AB-2	TARGET CORP		7.500	FA	08/15/2010			5,020	5,000	118.709	118,709	5,935		141	375	(2)			1	08/28/2000	7.428	
87612E-AB-2	TARGET CORP		7.500	FA	08/15/2010			5,020	5,000	118.709	118,709	5,935		141	375	(2)			1	08/11/2000	7.429	
87612E-AB-2	TARGET CORP		7.500	FA	08/15/2010			99,952	100,000	118.709	118,709	99,956		2,813	7,500	3			1	08/10/2000	7.506	
00279R-AA-2	ABBEEY NATIONAL PLC		6.690	AO	10/17/2005			97,428	100,000		97,428	95,364		1,393	6,690	791			1	03/15/2000	7.725	
002824-AL-4	ABBOTT LABORATORIES		5.125	JJ	07/01/2004			299,736	300,000	104.975	314,925	299,493		7,687	15,204	164			1	07/05/2001	5.187	
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Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
013104-AJ-3	ALBERTSONS INC.		7.500	FA	02/15/2011			25,097	25,000	115.052	28,763	25,121		703	1,875	(12)			2	01/30/2001	7.510
013104-AJ-3	ALBERTSONS INC.		7.500	FA	02/15/2011			174,893	175,000	115.052	201,341	174,867		4,922	13,125	13			2	01/30/2001	7.510
013817-AA-9	ALCOA INC.		7.250	FA	08/01/2005			103,489	100,000	111.985	111,985	105,815		3,021	7,250	(1,219)		1PE	01/16/2001	5.776	
013817-AA-9	ALCOA INC.		7.250	FA	08/01/2005			149,697	150,000	111.985	167,978	149,478		4,531	10,875	98		1PE	07/20/2000	7.333	
023551-AG-9	AMERADA HESS CORP.		5.900	FA	08/15/2006			55,269	55,000	106.969	58,833	55,364		1,217	3,245	(66)		2	08/15/2001	5.746	
023551-AG-9	AMERADA HESS CORP.		5.900	FA	08/15/2006			145,616	145,000	106.969	155,105	145,834		3,208	8,555	(152)		2	08/15/2001	5.766	
023551-AG-9	AMERADA HESS CORP.		5.900	FA	08/15/2006			74,946	75,000	106.969	80,227	74,936		1,659	4,425	12		2	08/15/2001	5.920	
02378J-AC-2	AMERICAN AIRLINES INC.		7.024	AO	10/15/2009			255,774	250,000		255,774	257,023		3,658	17,560	(659)		2	01/17/2001	6.594	
048825-BJ-1	ATLANTIC RICHFIELD COMPANY		5.900	AO	04/15/2009			46,350	50,000	111.321	55,661	50,000		615	2,950	441		1	03/31/2000	7.369	
048825-BJ-1	ATLANTIC RICHFIELD COMPANY		5.900	AO	04/15/2009			92,500	100,000	111.321	111,321	100,000		1,229	5,900	906		1	03/31/2000	7.411	
097014-AE-4	BOEING CAPITAL CORP.		5.650	MN	05/15/2006			299,596	300,000	104.782	314,346	299,454		2,119	16,950	100		1PE	05/10/2001	5.692	
12189T-AP-9	BURLINGTON NORTH SANTA FE		7.875	AO	04/15/2007			149,896	150,000	117.093	175,640	149,862		2,461	11,813	14		2PE	06/30/2000	7.889	
129466-AG-3	CALENGY INC.		7.630	AO	10/15/2007			147,722	150,000	112.237	168,356	150,000		2,384	11,445	372		2	03/03/2000	8.014	
149123-BH-3	CATERPILLAR INC.		6.550	MN	05/01/2011			150,764	150,000	113.864	170,796	150,887		1,638	9,825	(69)		1PE	05/14/2001	6.468	
149123-BH-3	CATERPILLAR INC.		6.550	MN	05/01/2011			149,628	150,000	113.864	170,796	149,592		1,638	9,825	31		1PE	05/11/2001	6.587	
191219-BF-0	COCA COLA ENTERPRISES		5.750	MN	11/01/2008			146,686	150,000	110.421	165,632	145,848		1,438	8,625	457		1PE	02/12/2001	6.205	
191219-BF-0	COCA COLA ENTERPRISES		5.750	MN	11/01/2008			137,616	150,000	110.421	165,632	150,000		1,438	8,625	1,635		1PE	03/07/2000	7.522	
22237L-LD-2	COUNTRYWIDE HOME LOANS		5.250	JD	06/15/2004			50,014	50,000		50,014	50,030		109	2,625	(10)		1	06/26/2001	5.228	
22237L-LD-2	COUNTRYWIDE HOME LOANS		5.250	JD	06/15/2004			249,714	250,000		249,714	249,448		547	13,125	180		1	06/26/2001	5.331	
247126-AB-1	DELPHI AUTOMOTIVE SYSTEMS		6.500	MN	05/01/2009			138,960	150,000	100.500	150,750	150,000		1,625	9,750	1,292		2	03/14/2000	8.001	
263534-BJ-7	DU PONT EI NEMOUR		6.875	AO	10/15/2009			500,878	500,000	117.647	588,235	501,215		7,161	34,375	(107)		1PE	11/18/1999	6.840	
26439X-AB-9	DUKE ENERGY FIELD SVCS		7.875	FA	08/16/2010			50,243	50,000	105.832	52,916	50,302		1,477	3,938	(23)		2	08/16/2000	7.787	
26439X-AB-9	DUKE ENERGY FIELD SVCS		7.875	FA	08/16/2010			99,889	100,000	105.832	105,832	99,884		2,953	7,875	9		2	08/16/2000	7.892	
268766-BU-5	E O P OPERATING LP		7.000	JJ	07/15/2011			99,120	100,000	108.956	108,956	99,020		3,500	6,942	72		2	07/18/2001	7.105	
268766-BU-5	E O P OPERATING LP		7.000	JJ	07/15/2011			173,834	175,000	108.956	190,673	173,703		6,125	12,148	96		2	07/24/2001	7.105	
33901A-AA-6	FLEETBOSTON FIN'L CORP.		7.375	JD	12/01/2009			194,922	200,000	114.285	228,570	193,682		1,229	14,750	533		1PE	07/24/2000	7.856	
345397-SJ-3	FORD MOTOR CREDIT		6.700	JJ	07/16/2004			148,114	150,000	101.883	152,825	150,000		4,606	10,050	1,107		2	03/02/2000	7.575	
423328-BN-2	HELLER FINANCIAL INC.		7.875	MN	05/15/2003			149,924	150,000	102.255	153,383	149,760		1,477	11,812	61		1	05/10/2000	7.935	
49337W-AA-8	KEYSPAN CORP.		7.250	MN	11/15/2005			259,498	250,000	112.134	280,335	265,138		2,266	18,125	(2,965)		1	01/16/2001	5.792	
58515-AA-7	MELLON FUNDING CORP.		7.500	JD	06/15/2005			149,874	150,000	112.258	168,387	149,778		469	11,250	42		1	06/23/2000	7.536	
590188-IP-4	MERRILL LYNCH & CO.		6.000	FA	02/17/2009			137,396	150,000	108.654	162,981	150,000		3,375	9,000	1,552		1PE	03/29/2000	7.745	
617446-DE-6	MORGAN STANLEY DEAN WITTER		5.625	JJ	01/20/2004			196,122	200,000	103.000	206,000	188,274		5,156	11,250	3,399		1	07/24/2000	7.568	
637432-CQ-6	NATIONAL RURAL UTILITIES		6.000	MN	05/15/2006			298,999	300,000	109.091	327,273	298,620		2,250	18,000	253		1	05/23/2001	6.108	
666807-AT-9	NORTHROP GRUMMAN		7.125	FA	02/15/2011			75,115	75,000	113.659	85,244	75,140		2,004	5,344	(11)		2	02/28/2001	7.098	
666807-AT-9	NORTHROP GRUMMAN		7.125	FA	02/15/2011			124,682	125,000	113.659	142,074	124,644		3,340	8,906	27		2	02/27/2001	7.165	
69347S-AA-3	PNC BANK NA PITTS PA		7.875	AO	04/15/2005			150,816	150,000	110.211	165,317	151,593		2,461	11,813	(325)		1	06/23/2000	7.603	
69351U-AA-1	PPL ELEC UTILS CORP		5.875	FA	08/15/2007			51,319	50,000	109.013	54,507	51,619		1,102	2,872	(247)		1PE	10/10/2001	5.224	
69351U-AA-1	PPL ELEC UTILS CORP		5.875	FA	08/15/2007			25,645	25,000	109.013	27,253	25,788		550	1,436	(121)		1PE	10/22/2001	5.238	
69351U-AA-1	PPL ELEC UTILS CORP		5.875	FA	08/15/2007			51,537	50,000	109.013	54,507	51,864		1,102	2,872	(288)		1PE	11/09/2001	5.250	
69351U-AA-1	PPL ELEC UTILS CORP		5.875	FA	08/15/2007			153,242	150,000	109.013	163,520	153,966		3,305	8,617	(605)		1PE	10/16/2001	5.340	
69351U-AA-1	PPL ELEC UTILS CORP		5.875	FA	08/15/2007			99,493	100,000	109.013	109,013	99,377		2,203	5,744	91		1PE	08/23/2001	6.000	
695114-BU-1	PACIFIC CORP		6.900	MN	11/15/2011			25,131	25,000	114.177	28,544	25,145		215	1,696	(11)		1PE	11/16/2001	4.910	
695114-BU-1	PACIFIC CORP		6.900	MN	11/15/2011			50,243	50,000	114.177	57,089	50,269		431	3,392	(20)		1PE	11/16/2001	4.910	
695114-BU-1	PACIFIC CORP		6.900	MN	11/15/2011			249,179	250,000	114.177	285,443	249,133		2,156	16,963	63		1PE	11/16/2001	4.910	
786514-AZ-2	SAFEWAY INC.		7.500	MS	09/15/2009			52,576	50,000	114.614	57,307	53,144		1,094	3,750	(299)		2PE	01/16/2001	6.536	
786514-AZ-2	SAFEWAY INC.		7.500	MS	09/15/2009			146,114	150,000	114.614	171,921	150,000		3,281	11,250	421		2PE	02/15/2000	8.003	
869049-AA-4	SUSA PARTNERSHIP NT		7.125	MN	11/01/2003			499,798	500,000	104.233	521,165	498,605		5,938	35,625	227		1	11/07/1996	7.304	

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE American Modern Life Insurance Company

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued December 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- ation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																				
88731E-AK-6	TIME WARNER ENTERTAINMENT	7.250	MS	09/01/2008				207,452	200,000	106.000	212,000	209,408	4,833	14,500	(1,061)			2	02/14/2001	6.452
904764-AF-4	UNILEVER CAPITAL CORP	6.875	MN	11/01/2005				99,762	100,000	112.122	112,122	99,626	1,146	6,875	70			1	10/24/2000	6.964
925524-AJ-9	VIACOM INC	7.700	JJ	07/30/2010				269,072	250,000	118.804	297,010	272,470	8,021	19,250	(1,903)			1	03/02/2001	6.412
92857T-AG-2	VODAFONE AIRTOUCH	7.750	FA	02/15/2010				149,252	150,000	117.938	176,907	150,000	4,359	11,625	74			1	02/10/2000	7.840
931142-BE-2	WALMART STORES	6.875	FA	08/10/2009				142,448	150,000	117.797	176,696	140,367	3,867	10,312	841			1PE	05/17/2000	7.864
949748-AE-7	WELLS FARGO BK N A	7.550	JD	06/21/2010				391,299	350,000	119.003	416,511	396,144	1,101	26,425	(4,345)			1	11/16/2001	4.520
90333W-AA-6	U S BANK N A	6.375	FA	08/01/2011				462,435	450,000		462,435	463,059	11,953	14,344	(624)			1	05/31/2002	5.958
92344G-AM-8	VERIZON GLOBAL FDG	7.750	JD	12/01/2030				312,847	275,000	116.456	312,846	320,254	1,776	21,312	(358)			1PE	03/04/2002	6.667
962166-BM-5	WEYERHAEUSER CO	6.125	MS	03/15/2007				100,635	100,000	107.059	107,059	100,752	1,787	3,113	(117)			2	03/12/2002	5.949
962166-BM-5	WEYERHAEUSER CO	6.125	MS	03/15/2007				249,688	250,000	107.059	267,648	249,688	4,466	7,784	20			2	03/12/2002	6.156
032511-AS-6	ANADARKO PETROLEUM CORP	5.375	MS	03/01/2007				273,742	275,000	106.865	293,879	273,540	4,928	7,760	202			2	02/22/2002	5.497
032511-AS-6	ANADARKO PETROLEUM CORP	5.375	MS	03/01/2007				74,632	75,000	106.865	80,149	74,573	1,344	2,116	60			2	02/22/2002	5.506
035229-CE-1	ANHEUSER BUSCH CO	7.500	MS	03/15/2012				429,140	375,000	123.220	462,075	431,438	8,203	14,063	(2,298)			1PE	06/27/2002	5.480
060505-AW-4	BANK OF AMERICA CORP	3.875	JJ	01/15/2008				448,086	450,000		448,086	448,043	1,598		43			1PE	11/26/2002	3.969
166760-AA-6	CHEVRONTXACO CAP CO	3.500	MS	09/17/2007				79,859	80,000	101.795	81,436	79,854	856		6			1	09/10/2002	3.540
166760-AA-6	CHEVRONTXACO CAP CO	3.500	MS	09/17/2007				19,963	20,000	101.795	20,359	19,962	214		2			1	09/10/2002	3.542
166760-AA-6	CHEVRONTXACO CAP CO	3.500	MS	09/17/2007				348,513	350,000	101.795	356,283	348,436	3,743		77			1	09/10/2002	3.598
20825C-AC-8	CONOCOPHILLIPS	5.900	AO	10/15/2032				320,569	325,000	99.432	323,154	320,587	4,314		(18)			1	10/09/2002	5.998
364725-AB-7	GANNETT CO INC	5.500	AO	04/01/2007				49,887	50,000	108.749	54,375	49,872	573	1,505	15			1	03/15/2002	5.558
364725-AB-7	GANNETT CO INC	5.500	AO	04/01/2007				174,584	175,000	108.749	190,311	174,529	2,006	5,267	54			1	03/15/2002	5.561
364725-AB-7	GANNETT CO INC	5.500	AO	04/01/2007				124,564	125,000	108.749	135,936	124,506	1,433	3,762	58			1	03/22/2002	5.591
364725-AB-7	GANNETT CO INC	5.500	AO	04/01/2007				74,531	75,000	108.749	81,562	74,461	1,215	2,257	71			1	03/14/2002	5.665
36962G-XZ-2	GENERAL ELEC CAP CORP	6.750	MS	03/15/2032				247,022	250,000		247,022	247,028	4,922	8,203	(5)			1	03/21/2002	6.844
36962G-ZH-0	GENERAL ELEC CAP CORP	4.625	MS	09/15/2009				174,724	175,000		174,724	174,724	2,158					1	09/24/2002	4.652
55259P-AC-0	M & I MARSHALL	5.250	MS	09/04/2012				25,251	25,000		25,251	25,259	470		(8)			1	08/29/2002	5.116
55259P-AC-0	M & I MARSHALL	5.250	MS	09/04/2012				226,676	225,000		226,676	226,736	4,233		(61)			1	08/23/2002	5.150
55259P-AC-0	M & I MARSHALL	5.250	MS	09/04/2012				74,372	75,000		74,372	74,359	1,411		13			1	08/22/2002	5.361
713409-AC-4	PEPSI BOTTLING GROUP	7.000	MS	03/01/2029				327,906	300,000	116.190	348,570	328,284	7,000	10,500	(378)			1PE	03/04/2002	6.271
742718-BW-8	PROCTOR & GAMBLE CO	4.750	JD	06/15/2007				348,910	350,000	107.221	375,274	348,796	693	8,497	114			1	06/11/2002	4.828
742718-BW-8	PROCTOR & GAMBLE CO	4.750	JD	06/15/2007				99,680	100,000	107.221	107,221	99,647	198	2,428	33			1	06/11/2002	4.830
210805-CQ-8	CONTINENTAL AIRLINES	6.545	FA	02/02/2019				273,821	269,054		273,821	285,757	7,337	18,008				2	03/21/2001	6.383
3999999	Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							14,212,721	14,069,054		15,296,235	14,290,761	229,658	728,713	(2,835)					
Industrial and Miscellaneous (Unaffiliated) - Defined Multi-Class Residential Mortgage-Backed Securities																				
22540A-6D-5	CS FIRST BOSTON	5.260	ALL	12/15/2035				303,618	303,666		303,618	349,945	1,331	16,985				1	08/31/2001	5.261
337367-AB-2	FULB 1998-C2 A2	6.560	ALL	11/18/2035				332,194	325,000		332,194	333,836	1,777	21,320	(958)			1	03/22/2001	6.116
36157N-HT-4	GE CAPITAL MORTGAGE SVCS	7.500	ALL	06/25/2015				38,154	38,716		38,154	38,154	242	5,426				1	06/29/2000	7.665
393505-XC-1	GREENTREE FINANCIAL CORP	6.900	ALL	03/15/2019				446,712	447,482		446,712	499,141	1,287	34,459				1PE	09/30/1997	6.900
501773-CS-2	LB COML CONDUIT MTG	6.780	ALL	04/15/2009				430,818	400,000		430,818	435,469	2,260	27,120	(4,035)			1	11/06/2001	4.250
61745M-ES-8	MORGAN STANLEY DEAN WITTER	6.550	ALL	03/15/2030				355,820	350,000		355,820	357,328	955	22,925	(979)			1	06/11/2001	6.155
61746W-CG-3	MORGAN STANLEY DEAN WITTER	7.798	ALL	08/15/2030				15,627	15,637		15,627	15,627	70	2,737				1	07/31/2000	7.803
655356-JF-1	NASC MTG 98-D6 A1B	6.590	ALL	03/15/2030				356,645	350,000		356,645	356,645	1,922	23,065				1	04/24/2001	6.440
201730-AC-2	COMM MTG ASSET	6.640	ALL	09/17/2010				527,064	475,000		527,064	527,064	1,314	5,257				1	10/24/2002	4.946
61745M-FG-3	MORGAN STANLEY CAP	6.520	ALL	01/15/2008				469,294	450,000		469,294	472,148	2,445	24,450	(2,854)			1	02/12/2002	5.533
4199999	Industrial and Miscellaneous (Unaffiliated) - Defined Multi-Class Residential Mortgage-Backed Securities							3,275,946	3,155,501		3,275,946	3,385,357	13,603	183,744	(8,826)					

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE American Modern Life Insurance Company

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

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			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
			Industrial and Miscellaneous (Unaffiliated) - Defined Multi-Class Commercial Mortgage-Backed Securities																	
40074P-AC-5	GUARANTEED EXPORT TRUST	6.550	JD	06/15/2004				264,696	264,696		264,696	264,696	722	26,007				1PE	04/29/1996	6.550
400907-AL-5	GUARANTEED EXPORT TRUST	8.187	JD	12/15/2004				57,628	57,628		57,628	57,628	197	7,933				1PE	01/20/1995	8.187
055959-AP-5	B M W VEHICLE OWNER TRUST	5.110	ALL	05/25/2006				199,974	200,000		199,974	199,976	852	10,220	4			1PE	05/18/2001	5.113
17305E-AA-3	CITIBANK CR CARD MASTER TR	7.050	MS	09/15/2005				199,770	200,000		199,770	199,652	4,112	14,100	65			1	09/26/2000	7.091
23383V-AW-0	DAIMLER CHRYSLER	5.400	ALL	03/06/2006				199,971	200,000		199,971	199,979	900	10,800	4			1	03/12/2001	5.402
25466K-CN-7	DISCOVER CRD MSTR TR	6.850	JJ	07/17/2007				249,827	250,000		249,827	249,732	7,849	17,125	30			1	12/14/1999	6.867
34527R-DK-6	FORD CREDIT AUTO OWNER TRUST	7.370	ALL	07/15/2004				124,997	125,000		124,997	125,000	768	9,213	3			1PE	03/23/2000	7.368
98152D-AH-4	WORLD OMNI AUTO RECV	5.510	ALL	07/20/2007				199,964	200,000		199,964	199,953	918	11,020	5			1PE	02/13/2001	5.514
55264T-AC-5	MBNA CR CARD MASTER	5.750	AO	10/15/2008				490,572	450,000		490,572	490,641	1,078		(69)			1	12/27/2002	3.989
55264T-AQ-4	MBNA CR CARD MASTER	4.950	ALL	06/15/2009				499,709	500,000		499,709	499,668	1,031	16,500	41			1	04/30/2002	4.960
705220-AF-8	PECO ENERGY TRANS TRUST	6.050	MS	03/01/2009				455,443	425,000		455,443	457,257	8,571	12,856	(1,814)			1	07/29/2002	4.697
4399999	Industrial and Miscellaneous (Unaffiliated) - Defined Multi-Class Commercial Mortgage-Backed Securities							2,942,551	2,872,324		2,942,551	2,944,182	26,998	135,774	(1,731)					
4599999	Subtotal - Industrial and Miscellaneous (Unaffiliated)							20,431,218	20,096,879		21,514,732	20,620,300	270,259	1,048,231	(13,392)					
5499999	Total Bonds - Subtotal - Issuer Obligations							20,654,556	20,394,054		22,215,365	20,772,898	423,506	1,003,756	(25,409)					
5599999	Total Bonds - Subtotal - Single Class Mortgage-Backed/Asset-Backed Securities							17,496,142	17,564,545		17,496,142	17,496,143	92,884	1,283,065						
5699999	Total Bonds - Subtotal - Defined Multi-Class Residential Mortgage-Backed Securities							4,750,157	4,585,685		4,750,157	4,859,833	20,524	236,327	(9,090)					
5899999	Total Bonds - Subtotal - Defined Multi-Class Commercial Mortgage-Backed Securities							2,942,551	2,872,324		2,942,551	2,944,182	26,998	135,774	(1,731)					
6099999	TOTALS							45,843,406	45,416,608		47,404,215	46,073,056	563,912	2,658,922	(36,230)					

E08.4

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**Page E09**

Sch. D, Pt. 2, Sn. 1, Preferred Stocks Owned

**NONE**

**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate Per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)												
902973-30-4	US BANCORP	75,600,000	1,604,232	21.220	1,604,232	696,150	14,742	58,401	21,924		L	01/01/1998
6799999	Subtotal - Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)											
			1,604,232		1,604,232	696,150	14,742	58,401	21,924			
7099999	TOTAL - Common Stocks											
			1,604,232		1,604,232	696,150	14,742	58,401	21,924			
7199999	TOTAL - Preferred and Common Stocks											
			1,604,232		1,604,232	696,150	14,742	58,401	21,924			

(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues ..... the total \$ value (included in Column 6) of all such issues \$ .....

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE American Modern Life Insurance Company

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
Bonds - U. S. Governments							
312925-W7-1	FHLMC DEBENTURE	08/20/2002	FIRST TENNESSEE BANK NA		173,758	175,000.00	
36201E-NF-3	GNMA P/T POOL 580990	03/21/2002	PAINE WEBBER		330,053	325,000.00	1,174
36201P-YL-3	GNMA P/T POOL 589415	06/20/2002	PAINE WEBBER		152,355	150,000.00	515
912810-FP-8	U. S. TREASURY BOND	04/22/2002	SBC CAP MKTS		478,203	500,000.00	4,900
912828-AH-3	U. S. TREASURY NOTES	10/11/2002	SHEARSON LEHMAN HUTTON		360,459	350,000.00	1,762
0399999	Subtotal - Bonds - U. S. Governments				1,494,828	1,500,000.00	8,351
Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							
31292H-D4-3	FHLMC GOLD P/T POOL C01023	03/13/2002	SHEARSON LEHMAN HUTTON		360,062	350,000.00	817
31292H-N9-1	FHLMC GOLD P/T POOL C01316	03/13/2002	SHEARSON LEHMAN HUTTON		892,547	900,000.00	1,800
31371K-MJ-7	FNMA P/T POOL 254261	06/18/2002	MORGAN J P SEC INC		180,742	174,999.00	537
31371K-R2-9	FNMA P/T POOL 254405	07/19/2002	SHEARSON LEHMAN HUTTON		301,078	300,000.00	900
31384W-LC-2	FNMA P/T POOL 535923	02/13/2002	GOLDMAN, SACHS & CO.		2,200,028	2,137,004.00	4,713
31387N-2W-6	FNMA P/T POOL 589489	03/18/2002	SALOMON BROTHERS INC		334,749	324,999.00	997
31387Y-YU-1	FNMA P/T POOL 598423	02/19/2002	GOLDMAN, SACHS & CO.		1,036,874	1,017,490.00	3,075
31391F-D9-6	FNMA P/T POOL 665328	10/21/2002	FIRST BOSTON CORP		591,217	575,000.00	1,757
38373V-EH-9	G N M A GTD REMIC	08/29/2002	PAINE WEBBER		574,063	550,000.00	2,567
38373X-3E-4	G N M A GTD REMIC	08/08/2002	SALOMON BROTHERS INC		563,213	550,000.00	588
3199999	Subtotal - Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions				7,034,573	6,879,492.00	17,751
Bonds - Industrial and Miscellaneous (Unaffiliated)							
032511-AS-6	ANADARKO PETROLEUM CORP	02/22/2002	CHEMICAL SECURITIES INC		348,112	350,000.00	33
035229-CE-1	ANHEUSER BUSCH COS	06/27/2002	CHEMICAL SECURITIES INC		431,438	375,000.00	7,969
060505-AW-4	BANK OF AMERICA CORP	11/26/2002	MONTGOMERY SECURITIES		448,043	450,000.00	
166760-AA-6	CHEVRONTXACO CAPITAL CO	09/10/2002	VARIOUS		448,251	450,000.00	
201730-AC-2	COMM MTG ASSET	10/24/2002	BEAR STEARNS & CO		527,064	475,000.00	1,139
20825C-AC-8	CONOCOPHILLIPS	10/09/2002	BEAR STEARNS & CO		320,587	325,000.00	
364725-AB-7	GANNETT CO INC	03/22/2002	VARIOUS		423,368	425,000.00	188
36962G-XZ-2	GENERAL ELECTRIC CAPITAL CORP	03/21/2002	LEHMAN BROTHERS INC		247,028	250,000.00	
36962G-ZH-0	GENERAL ELECTRIC CAPITAL CORP	09/24/2002	LEHMAN BROTHERS INC		174,724	175,000.00	
55259P-AC-0	M & I MARSHALL	08/29/2002	VARIOUS		326,355	325,000.00	58
55264T-AC-5	MBNA CR CARD MASTER	12/27/2002	MONTGOMERY SECURITIES		490,641	450,000.00	863
55264T-AQ-4	MBNA CR CARD MASTER	04/30/2002	MERRILL LYNCH DEB SEC		499,668	500,000.00	1,031
61745M-FG-3	MORGAN STANLEY CAP	02/12/2002	MORGAN STANLEY & CO		472,148	450,000.00	896
705220-AF-8	PECO ENERGY TRANS TRUST	07/29/2002	FIRST CHICAGO CAP MKTS INC		457,257	425,000.00	10,571
713409-AC-4	PEPSI BOTTLING GROUP	03/04/2002	SBC CAP MKTS		328,284	300,000.00	175
742718-BW-8	PROCTOR & GAMBLE COMPANY	06/11/2002	VARIOUS		448,443	450,000.00	
90333W-AA-6	U S BANK NA	05/31/2002	SBC CAP MKTS		463,059	450,000.00	9,563
92344G-AM-8	VERIZON GLOBAL FDG	03/04/2002	FIRST CHICAGO CAP MKTS INC		312,846	275,000.00	5,506
962166-BM-5	WEYERHAEUSER CO	10/15/2002	BOND EXCHANGE		350,420	350,000.00	
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				7,517,736	7,250,000.00	37,992
6099997	Subtotal - Bonds - Part 3				16,047,137	15,629,492.00	64,094
6099998	Summary Item from Part 5 for Bonds				350,361	350,000.00	
6099999	Subtotal - Bonds				16,397,498	15,979,492.00	64,094
7299999	TOTALS				16,397,498		64,094

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE American Modern Life Insurance Company

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
Bonds - U. S. Governments															
36201E-NF-3	GNMA P/T POOL 580990	12/16/2002	PAYDOWN		74,640	74,640.00	75,811	74,640	(1,161)						
36201P-YL-3	GNMA P/T POOL 589415	12/16/2002	PAYDOWN		15,881	15,881.00	16,130	15,881	(250)						
36202D-AN-1	GNMA II P/T POOL 2713	12/20/2002	PAYDOWN		106,921	106,921.00	103,864	106,921	3,058						
36202D-J8-5	GNMA II P/T POOL 2987	12/20/2002	PAYDOWN		161,713	161,713.00	161,208	161,713	505						
36202D-LV-1	GNMA II P/T POOL 3040	12/20/2002	PAYDOWN		186,092	186,092.00	187,662	186,092	(1,571)						
36206A-LZ-4	GNMA P/T POOL 405444	12/16/2002	PAYDOWN		14,955	14,955.00	15,787	14,955	(832)						
36208P-ZP-6	GNMA P/T POOL 457150	12/16/2002	PAYDOWN		81,570	81,570.00	77,765	81,570	3,805						
36210V-PS-4	GNMA P/T POOL 503633	12/16/2002	PAYDOWN		169,053	169,053.00	165,356	169,053	3,698						
36211R-FP-9	GNMA P/T POOL 520474	12/16/2002	PAYDOWN		201,796	201,796.00	193,818	201,796	7,977						
36224C-LU-9	GNMA P/T POOL 324439	12/16/2002	PAYDOWN		16,920	16,920.00	17,086	16,920	(167)						
36224T-AC-4	GNMA P/T POOL 337603	12/16/2002	PAYDOWN		119,359	119,359.00	123,684	119,359	(4,325)						
36225A-5U-0	GNMA P/T POOL 780859	12/16/2002	PAYDOWN		97,413	97,413.00	99,177	97,413	(1,766)						
912827-F4-9	U. S. TREASURY NOTES	05/15/2002	MATURITY		750,000	750,000.00	772,060	750,000	(1,353)					26,250	
0399999	- Subtotal - Bonds - U. S. Governments				1,996,313	1,996,313.00	2,009,408	1,996,313	7,618						26,250
Bonds - States, Territories and Possessions															
646038-UG-2	NEW JERSEY STATE	08/01/2002	CALLED @ 100.25		250,625	250,000.00	250,000	250,625	625						15,000
1799999	- Subtotal - Bonds - States, Territories and Possessions				250,625	250,000.00	250,000	250,625	625						15,000
Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions															
31287M-MV-9	FHLMC GOLD P/T POOL 62172	12/16/2002	PAYDOWN		240,381	240,381.00	235,462	240,381	4,920						
3128GJ-QR-1	FHLMC GOLD P/T POOL E82264	12/16/2002	PAYDOWN		189,525	189,525.00	190,533	189,525	(1,006)						
31292G-7H-3	FHLMC GOLD P/T POOL C00896	12/16/2002	PAYDOWN		156,937	156,937.00	156,912	156,937	24						
31292H-D4-3	FHLMC GOLD P/T POOL C01023	12/16/2011	PAYDOWN		159,307	159,307.00	163,889	159,307	(4,580)						
31292H-D6-8	FHLMC GOLD P/T POOL C01025	12/16/2002	PAYDOWN		92,501	92,501.00	92,587	92,501	(87)						
31292H-FT-6	FHLMC GOLD P/T POOL C01078	12/16/2002	PAYDOWN		197,406	197,406.00	194,814	197,406	2,591						
31292H-GN-8	FHLMC GOLD P/T POOL C01105	12/16/2002	PAYDOWN		224,510	224,510.00	217,388	224,510	7,121						
31292H-N9-1	FHLMC GOLD P/T POOL C01316	12/01/2002	PAYDOWN		83,792	83,792.00	83,099	83,792	695						
31293K-7A-8	FHLMC GOLD P/T POOL C22689	12/16/2002	PAYDOWN		88,314	88,314.00	84,546	88,314	3,768						
31293S-DX-4	FHLMC GOLD P/T POOL C28218	12/16/2002	PAYDOWN		162,162	162,162.00	162,137	162,162	25						
31293Y-BX-3	FHLMC GOLD P/T POOL C32754	12/16/2002	PAYDOWN		145,800	145,800.00	142,713	145,800	3,086						
31298F-U3-4	FHLMC GOLD P/T POOL C46902	12/16/2002	PAYDOWN		75,667	75,667.00	75,573	75,667	95						
31298M-JF-5	FHLMC GOLD P/T POOL C51162	12/16/2002	PAYDOWN		445,249	445,249.00	446,571	445,249	(1,322)						
3133TV-6H-4	FHLMC 2359 REMIC	12/16/2002	PAYDOWN		194,816	194,816.00	198,956	194,816	(4,140)						
31359K-2G-1	FNMA ACES REMIC 1996-M7-B	01/15/2002	PAYDOWN		119,582	119,582.00	120,825	119,582	(1,243)						3,570
31371K-MJ-7	FNMA P/T POOL 254261	12/01/2002	PAYDOWN		31,904	31,904.00	32,952	31,904	(1,047)						
31371K-R2-9	FNMA P/T POOL 254405	12/01/2002	PAYDOWN		15,649	15,649.00	15,704	15,649	(56)						
31376E-GP-9	FNMA P/T POOL 353106	12/26/2002	PAYDOWN		134,263	134,263.00	136,362	134,263	(2,099)						
31382W-S5-2	FNMA P/T POOL 494740	12/26/2002	PAYDOWN		147,918	147,918.00	138,002	147,918	9,916						
31384H-7K-3	FNMA P/T POOL 524798	12/26/2002	PAYDOWN		159,972	159,972.00	153,574	159,972	6,399						
31384U-4E-1	FNMA P/T POOL 534621	12/26/2002	PAYDOWN		162,741	162,741.00	164,190	162,741	(1,450)						
31384V-2A-9	FNMA P/T POOL 535469	12/26/2002	PAYDOWN		118,527	118,527.00	111,138	118,527	7,390						
31384V-T8-5	FNMA P/T POOL 535275	12/26/2002	PAYDOWN		159,135	159,135.00	158,089	159,135	1,044						
31384V-ZC-9	FNMA P/T POOL 535439	12/26/2002	PAYDOWN		74,233	74,233.00	75,079	74,233	(847)						
31384W-LC-2	FNMA P/T POOL 535923	12/26/2002	PAYDOWN		814,896	814,896.00	824,189	814,896	(9,295)						
31384X-4C-9	FNMA P/T POOL 537319	12/26/2002	PAYDOWN		88,992	88,992.00	88,436	88,992	556						
31385E-WT-2	FNMA P/T POOL 542558	12/26/2002	PAYDOWN		125,336	125,336.00	123,692	125,336	1,644						
31385R-5Z-9	FNMA P/T POOL 550864	12/26/2002	PAYDOWN		111,612	111,612.00	110,983	111,612	628						
31385Y-LU-7	FNMA P/T POOL 556639	12/26/2002	PAYDOWN		163,437	163,437.00	163,106	163,437	332						
31387N-2W-6	FNMA P/T POOL 589489	12/16/2002	PAYDOWN		72,147	72,147.00	74,312	72,147	(2,164)						
31387Y-YU-1	FNMA P/T POOL 598423	12/26/2002	PAYDOWN		205,051	205,051.00	207,406	205,051	(2,354)						
31388D-ZF-8	FNMA P/T POOL 602042	12/26/2002	PAYDOWN		231,743	231,743.00	234,350	231,743	(2,607)						
31388T-5K-5	FNMA P/T POOL 614750	12/26/2002	PAYDOWN		324,713	324,713.00	326,133	324,713	(1,421)						
(continues)															

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE American Modern Life Insurance Company

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)															
31391F-D9-6	FNMA P/T POOL 665328	12/01/2002	PAYDOWN		14,048	14,048.00	14,444	14,048	(396)						
3199999 - Subtotal - Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					5,732,266	5,732,266.00	5,718,146	5,732,266	14,120					3,570	
Bonds - Industrial and Miscellaneous (Unaffiliated)															
035229-CH-4	ANHEUSER BUSCH COMPANIES	06/27/2002	CHEMICAL SECURITIES INC		312,876	300,000.00	297,867	298,031	81			14,845	14,845	12,600	
055654-AA-5	B S C H ISSUANCES LTD	08/13/2002	GOLDMAN SACHS & CO		314,922	300,000.00	309,328	308,327	(565)			6,595	6,595	17,792	
156700-AB-2	CENTURYTEL INC	10/15/2002	CALLED @ 100		200,000	200,000.00	199,915	200,000						15,500	
210805-CQ-8	CONTINENTAL AIRLINES	12/16/2002	PAYDOWN		11,554	11,554.00	11,758	11,554	(205)						
22540A-6D-5	CS FIRST BOSTON	12/16/2002	PAYDOWN		35,400	35,400.00	35,393	35,400	4						
36157N-HT-4	GE CAPITAL MORTGAGE SVCS	12/26/2002	PAYDOWN		77,488	77,488.00	76,360	77,488	1,126						
36962G-WF-7	GENERAL ELEC CAP CORP	09/11/2002	VARIOUS		310,689	300,000.00	299,688	299,789	58			10,900	10,900	11,347	
373298-BS-6	GEORGIA PACIFIC CORP	01/28/2002	SALOMON BROS		127,500	150,000.00	150,175	150,132	(8)			(22,632)	(22,632)	2,281	
393505-XC-1	GREENTREE FINANCIAL CORP	12/16/2002	PAYDOWN		52,111	52,111.00	52,022	52,111	89						
40074P-AC-5	GUARANTEED EXPORT TRUST	12/16/2002	PAYDOWN		176,472	176,472.00	176,472	176,472							
400907-AL-5	GUARANTEED EXPORT TRUST	12/16/2002	PAYDOWN		52,354	52,354.00	52,354	52,354							
59832W-AE-9	MIDWEST GENERATION	09/18/2002	FIRST ALBANY CORP		108,000	150,000.00	150,000	150,000				(42,000)	(42,000)	15,078	
610202-BG-7	MONONGAHELA POWER	10/09/2002	FIRST ALBANY CORP		108,581	120,000.00	119,890	119,908	23			(11,327)	(11,327)	6,133	
610202-BG-7	MONONGAHELA POWER	10/10/2002	FIRST ALBANY CORP		257,600	280,000.00	279,742	279,786	54			(22,186)	(22,186)	14,294	
61746W-CG-3	MORGAN STANLEY DEAN WITTER	12/16/2002	PAYDOWN		44,797	44,797.00	44,768	44,797	28						
718507-BQ-8	PHILLIPS PETROLEUM	10/09/2002	BEAR STEARNS & CO		280,438	225,000.00	254,385	250,994	(1,978)			29,444	29,444	17,172	
78442G-AL-0	SLMA 1997-1 A2 FLT	09/11/2002	MORGAN STANLEY & CO		250,000	250,000.00	250,000	250,000						5,139	
845743-BG-7	SOUTHWESTERN PUB	09/03/2002	FIRST ALBANY CORP		129,988	150,000.00	149,592	149,645	49			(19,658)	(19,658)	6,532	
87971M-AB-9	TELYS CORP	09/13/2002	RAYMOND JAMES & ASSOC INC		192,500	250,000.00	100,440	250,417	(74)			(57,916)	(57,916)	14,687	
902118-AX-6	TYCO INTERNATIONAL GROUP	07/22/2002	VARIOUS		154,750	200,000.00	199,348	199,494	63			(44,744)	(44,744)	11,325	
92344G-AK-2	VERIZON GLOBAL FUNDING	03/04/2002	FIRST CHICAGO CAP MKTS INC		265,287	250,000.00	255,513	254,419	(196)			10,869	10,869	4,359	
98155K-AH-5	WORLDCOM INC	05/15/2002	GOLDMAN SACHS & CO		112,000	200,000.00	193,974	195,738	420			(83,738)	(83,738)	9,600	
4599999 - Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					3,575,307	3,775,176.00	3,658,984	3,806,856	(1,031)			(231,548)	(231,548)	163,839	
6099997 - Subtotal - Bonds - Part 4					11,554,511	11,753,755.00	11,636,538	11,786,060	21,332			(231,548)	(231,548)	208,659	
6099998 - Summary Item from Part 5 for Bonds					350,361	350,000.00	350,361	350,361							
6099999 - Subtotal - Bonds					11,904,872	12,103,755.00	11,986,899	12,136,421	21,332			(231,548)	(231,548)	208,659	
7299999 - TOTALS					11,904,872		11,986,899	12,136,421	21,332			(231,548)	(231,548)	208,659	

E12.1

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE American Modern Life Insurance Company

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous (Unaffiliated)																
962166-BD-5	WEYERHAEUSER CO	03/12/2002	CHEMICAL SECURITIES INC	10/15/2002	BOND EXCHANGE	350,000.000	350,361	350,361	350,361							
4599999	- Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)															
6099998	- Subtotal - Bonds															
7299999	- TOTALS															

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Sch. D, Pt. 6, Sn. 1, Valuation of Shares  
**NONE**

Sch. D, Pt. 6, Sn. 2, Valuation of Shares  
**NONE**

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE American Modern Life Insurance Company

**SCHEDULE DA - PART 1**

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1  CUSIP Identifi- cation	2  Description	3  Date Acquired	4  Name of Vendor	Interest		7  Maturity Date	8  Book/Adjusted Carrying Value	9  Increase (Decrease) by Adjustment (a)	10  Increase (Decrease) by Foreign Exchange Adjustment	11  Par Value	12  Actual Cost	Interest		15  Paid for Accrued Interest	16  NAIC Desig- nation	17  Effective Rate of Interest
				5  Rate of	6  How Paid							13  Amount Due and Accrued Dec. 31 of Current Year on Bonds Not in Default	14  Gross Amount Received			
U.S. Governments - Issuer Obligations																
912795-LT-6	U S Treasury Bill	12/24/2002	Morgan Stanley & Co		MAT	01/09/2003	3,998,009			4,000,000	3,998,009	937			1	1.199
0199999	U.S. Governments - Issuer Obligations						3,998,009			4,000,000	3,998,009	937				
0399999	Subtotal - U.S. Government Bonds						3,998,009			4,000,000	3,998,009	937				
5499999	Total Bonds - Subtotal - Issuer Obligations						3,998,009			4,000,000	3,998,009	937				
6099999	TOTAL - Bonds						3,998,009			4,000,000	3,998,009	937				
Exempt Money Market Mutual Funds																
31846V-71-6	Treasury Obligations Class A	12/31/2002	First American Funds			12/31/2003	876,686				876,686	1,368	24,066		1	
38142H-40-8	ILA - Treasury Obligations Portfolio	12/31/2002	Goldman Sachs MM Trust			12/31/2003	2,065,000				2,065,000	115	2,050		1	
7799999	Subtotal - Exempt Money Market Mutual Funds						2,941,686				2,941,686	1,483	26,116			
8099999	TOTALS						6,939,695				6,939,695	2,420	26,116			

(a) Includes \$ ..... other than accrual of discount and amortization of premium.

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Sch. DB, Pt. A, Sn. 1, Financial Options Owned  
**NONE**

Sch. DB, Pt. A, Sn. 2, Financial Options Acquired  
**NONE**

**Page E17**

Sch. DB, Pt. A, Sn. 3, Financial Options Terminated  
**NONE**

Sch. DB, Pt. B, Sn. 1, Written and In-Force  
**NONE**

**Page E18**

Sch. DB, Pt. B, Sn. 2, Financial Options Written  
**NONE**

Sch. DB, Pt. B, Sn. 3, Financial Options Terminated  
**NONE**

**Page E19**

Sch. DB, Pt. C, Sn. 1, Collar, Swap and Forwards Open  
**NONE**

Sch. DB, Pt. C, Sn. 2, Collar, Swap and Forwards Opened  
**NONE**

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Sch. DB, Pt. C, Sn. 3, Collar, Swap and Forwards Terminated  
**NONE**

Sch. DB, Pt. D, Sn. 1, Futures and Ins Futures Contracts Open  
**NONE**

**Page E21**

Sch. DB, Pt. D, Sn. 2, Futures Contracts Opened Current Year  
**NONE**

Sch. DB, Pt. D, Sn. 3, Futures Contracts Terminated Current Year  
**NONE**

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Sch. DB, Pt. E, Sn. 1, Counterparty Exposure Derivative Instr.  
**NONE**

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE American Modern Life Insurance Company

**SCHEDULE DM**

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1 Statement (Admitted) Value	2 Fair Value (a)	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
1. Bonds .....	52,783,100	55,646,449	2,863,349
2. Preferred Stocks .....			
3. Totals .....	52,783,100	55,646,449	2,863,349

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

The market values were obtained from Interactive Data Services, Inc. and Merrill Lynch Securities Pricing Service.

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 .....  
 .....

**SCHEDULE E - PART 1 - CASH**

1		2	3	4	5	6
Depository		Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Name	Location and Supplemental Information					
Open Depositories						
US Bank	Cincinnati, Ohio . . . Commercial Account				278,913	
US Bank	Cincinnati, Ohio . . . Outstanding A/P Checks				(110,497)	
0199999 - TOTAL - Open Depositories					168,416	
0399999 - TOTAL Cash on Deposit					168,416	
0599999 - TOTAL Cash					168,416	

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(87,355)	4. April	358,365	7. July	121,847	10. October	29,029
2. February	(1,868,327)	5. May	97,367	8. August	(412,033)	11. November	(155,396)
3. March	(15,037)	6. June	286,112	9. September	(151,357)	12. December	168,416

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE American Modern Life Insurance Company

**SCHEDULE E - PART 2 - SPECIAL DEPOSITS**

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
Alaska						
AK00001	B	US TREASURY NOTES, 5.75% DUE 08/15/03	AK, 1ST NATL BANK, RSD, INS CODE 21092.82	100,000	99,622	102,781
AK99999	- Alaska			100,000	99,622	102,781
Arkansas						
AR00001	B	US TREASURY BOND, 8% DUE 11/15/21	AR, BANK OF AMERICA, RSD, INS CODE 23-63-206(a)(1)	50,000	60,656	69,672
AR00002	B	US TREASURY NOTES, 5.25% DUE 08/15/03	AR, BANK OF AMERICA, RSD, INS CODE 23-63-206(a)(1)	210,000	211,213	215,250
AR99999	- Arkansas			260,000	271,869	284,922
Florida						
FL00001	B	NEW JERSEY STATE GO, 6%, DUE 08/01/03	FL, WACHOVIA BANK, RSD, SECTION 624.411(3)	250,000	250,000	250,625
FL99999	- Florida			250,000	250,000	250,625
Georgia						
GA00001	B	US TREASURY NOTES, 5.75% DUE 08/15/03	GA, WACHOVIA BANK, RSD, INS CODE 33-3-9	50,000	49,913	51,390
GA99999	- Georgia			50,000	49,913	51,390
Massachusetts						
MA00001	B	US TREASURY NOTES, 5.25% DUE 08/15/03	MA, ST TREAS, RSD, RULE 1975	100,000	100,578	102,500
MA99999	- Massachusetts			100,000	100,578	102,500
New Mexico						
NM00001	B	US TREASURY NOTES, 5.75% DUE 08/15/03	NM, WELLS FARGO BANK, RSD, INS CODE 59A-5-19	125,000	124,528	128,476
NM99999	- New Mexico			125,000	124,528	128,476
North Carolina						
NC00001	B	US TREASURY NOTES, 5.75% DUE 08/15/03	NC, WACHOVIA BANK, RSD, INS CODE 58-5-50	100,000	99,622	102,781
NC99999	- North Carolina			100,000	99,622	102,781
South Carolina						
SC00001	B	US TREASURY NOTES, 5.75% DUE 08/15/03	SC, BANK OF AMERICA, RSD, INS CODE 38-9-80 & 11-9-660	150,000	149,738	154,171
SC99999	- South Carolina			150,000	149,738	154,171
Virginia						
VA00001	B	US TREASURY NOTES, 5.75% DUE 08/15/03	VA, SUNTRUST BANK, RSD GEN LAW 38.2 CHAP 10 ART 7	100,000	99,622	102,781
VA99999	- Virginia			100,000	99,622	102,781
XX99999	- Subtotal - Special Deposits NOT held for the benefit of all Policyholders, Claimants, and Creditors of the Company			1,235,000	1,245,492	1,280,427
Special Deposits held for the benefit of all Policyholders, Claimants, and Creditors of the Company						
ZZ00001	B	US TREASURY NOTES, 5.375% DUE 02/15/31	OH, US BANK, RSD, INS CODE 3929.08	500,000	478,425	545,155
ZZ00002	B	US TREASURY BOND, 8% DUE 11/15/21	OH, US BANK, RSD, INS CODE 3929.08	200,000	242,624	278,688
ZZ00003	B	US TREASURY NOTES, 5.25% DUE 08/15/03	OH, US BANK, RSD, INS CODE 3929.08	700,000	704,043	717,500
ZZ00004	B	US TREASURY NOTES, 5.75% DUE 08/15/03	OH, US BANK, RSD, INS CODE 3929.08	700,000	698,776	719,467
ZZ99999	- Subtotal - Special Deposits held for the benefit of all Policyholders, Claimants, and Creditors of the Company			2,100,000	2,123,868	2,260,810
9999999	- TOTALS			3,335,000	3,369,360	3,541,237

(a) Including \$ ..... cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.