



ANNUAL STATEMENT

For the Year Ended December 31, 2002
of the Condition and Affairs of the

United Transportation Union Insurance Association

NAIC Group Code..... 0000, (Current Period) (Prior Period) NAIC Company Code..... 56413 Employer's ID Number..... 23-7131460

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio

Country of Domicile

Incorporated..... November 16, 1970

Commenced Business..... March 10, 1971

Statutory Home Office 14600 Detroit Avenue Cleveland OH 44107
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 14600 Detroit Avenue Cleveland OH 44107 216-228-9400
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 14600 Detroit Avenue Cleveland OH 44107
(Street and Number or P. O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 14600 Detroit Avenue Cleveland OH 44107 216-228-9400
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address

Statement Contact Daniel Edward Johnson 216-228-9400
(Name) (Area Code) (Telephone Number) (Extension)
D_Johnso@utu.org 216-228-0411
(E-Mail Address) (Fax Number)

Policyowner Relations Contact 14600 Detroit Avenue Cleveland OH 44107
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

OFFICERS

President Byron Alfred Boyd Jr Treasurer Daniel Edward Johnson III
Secretary Daniel Edward Johnson III Actuary Miller & Newberg Inc

VICE PRESIDENTS

DIRECTORS OR TRUSTEES

Byron Alfred Boyd Jr Paul Clayton Thompson Daniel Edward Johnson III James Morgan Brunkenhoefer
Ralph John Dennis Sandra Joyce Kranick John Russell Rookard

State of.....
County of.....

The officers of this reporting entity being duly sworn, each depose and say that they are the above described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature)
Byron Alfred Boyd Jr

(Printed Name)
President

(Signature)
Daniel Edward Johnson III

(Printed Name)
Secretary

(Signature)
Daniel Edward Johnson III

(Printed Name)
Treasurer

Subscribed and sworn to before me this

.....day of, 2003

a. Is this an original filing? Yes [X] No []

- b. If no: 1. State the amendment number
2. Date filed.....
3. Number of pages attached.....

**Sch. A-Pt. 1
NONE**

**Sch. A-Pt. 2
NONE**

**Sch. A-Pt. 3
NONE**

**Sch. B-Pt. 1
NONE**

**Sch. B-Pt. 2
NONE**

**Sch. BA-Pt. 1
NONE**

**Sch. BA-Pt. 2
NONE**

United Transportation Union Insurance Association

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effective Rate of Interest

Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations

United States																					
3134A3 2S 4..	Fed Home Loan Mrtg Corp.....		6.875	JJ.....	01/15/2005			496,386	500,000		496,386	492,080	15,851	34,375	1,593				..1PE	02/08/2000	7.263
	U.S.....							496,386	500,000	XXX	496,386	492,080	15,851	34,375	1,593	0	0	XXX	XXX	XXX	
	Total States and US.....							496,386	500,000	XXX	496,386	492,080	15,851	34,375	1,593	0	0	XXX	XXX	XXX	
2599999..	Special Revenue & Assessment Obligations - Issuer Obligations.....							496,386	500,000	XXX	496,386	492,080	15,851	34,375	1,593	0	0	XXX	XXX	XXX	

Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Single Class Mortgage-Backed/Asset-Backed Securities

United States																				
31287M KP 4..	FGC Gold Pool #62102.....		6.500	MTLY	12/01/2031			716,450	716,635		716,450	716,188	3,882	43,026	263			..1PE	01/03/2002	6.455
3128DB GD 3	FHLMC GOLD POOL #40196.....		7.500	MTLY	05/01/2003			35,050	35,116		35,050	35,423	219	2,709	(79)			..1PE	05/31/1996	6.986
31371K VB 4..	FNMA #254510.....		5.583	MTLY	11/01/2017			1,005,541	988,990		1,005,541	1,005,834	4,601	4,121	(293)			..1PE	11/14/2002	5.153
31377E U9 8..	FNMA Pool #375108.....		7.492	MTLY	05/01/2014			1,886,723	1,802,899		1,886,723	1,908,819	11,256	135,118	(12,410)			..1PE	05/11/2001	6.282
31389B HY 0..	FNMA Pool #620447.....		7.000	MTLY	01/01/2032	11/30/2031	100.000	866,488	835,096		866,488	858,452	4,871	44,628	8,036			..1PE	03/07/2002	6.380
	U.S.....							4,510,252	4,378,736	XXX	4,510,252	4,524,716	24,829	229,602	(4,483)	0	0	XXX	XXX	XXX
	Total States and US.....							4,510,252	4,378,736	XXX	4,510,252	4,524,716	24,829	229,602	(4,483)	0	0	XXX	XXX	XXX
2699999..	Special Revenue & Assessment Obligations - Single Class Mtg.-Backed/Asset-Backed Securities.....							4,510,252	4,378,736	XXX	4,510,252	4,524,716	24,829	229,602	(4,483)	0	0	XXX	XXX	XXX

Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Defined Multi-Class Residential Mortgage-Backed Securities

United States																				
E08 312916 ZY 8..	FHLMC 1562-Z.....		7.000	MTLY	07/15/2023			1,886,770	1,929,482		1,886,770	925,995	22,382	149,368				..1PE	07/16/1993	7.645
31339D 2T 4..	FHR 2418 MD.....		6.000	MTLY	01/15/2021	07/15/2007	100.000	2,003,359	2,000,000		2,003,359	2,003,750	10,000	50,000	(391)			..1PE	07/05/2002	5.949
31339D 2U 1..	FHR 2418 ME.....		6.000	MTLY	09/15/2021	11/15/2008	100.000	1,461,425	1,500,000		1,461,425	1,456,406	7,500	75,000	5,018			..1PE	02/21/2002	6.553
31339G H9 5..	FHR 2367 AL.....		6.000	MTLY	11/15/2029	11/15/2006	100.000	972,603	1,000,000		972,603	968,125	5,000	35,000	4,478			..1PE	05/01/2002	6.861
31339G JQ 5..	FHR 2367 PC.....		6.000	MTLY	03/15/2027	01/15/2006	100.000	1,009,930	1,000,000		1,009,930	1,015,156	5,000	60,000	(4,655)			..1PE	10/03/2001	5.497
31339G KW 0..	FHR 2367 VD.....		6.000	MTLY	01/15/2019	07/15/2007	100.000	985,067	1,000,000		985,067	982,031	5,000	60,000	2,930			..1PE	11/15/2001	6.359
31339L 5K 2..	FHR 2378 PD.....		5.500	MTLY	03/15/2015	10/15/2007	100.000	1,271,785	1,300,000		1,271,785	1,266,281	5,958	71,500	5,307			..1PE	12/06/2001	6.027
31339L ZH 6..	FHR 2388 BE.....		6.500	MTLY	07/15/2030	05/15/2006	100.000	2,381,789	2,370,000		2,381,789	2,387,034	12,838	115,538	(5,246)			..1PE	03/06/2002	6.176
31339M MN 5..	FHR 2407 VK.....		6.500	MTLY	08/15/2018	07/15/2006	100.000	2,002,890	2,000,000		2,002,890	2,005,000	10,833	119,167	(2,110)			..1PE	01/24/2002	6.357
31339M RK 6..	FHR 2401 DE.....		6.000	MTLY	09/15/2029	01/15/2007	100.000	1,470,812	1,500,000		1,470,812	1,464,375	7,500	67,500	6,437			..1PE	03/01/2002	6.645
31339M S9 0..	FHR 2401 DB.....		6.000	MTLY	09/15/2029	01/15/2007	100.000	2,425,575	2,500,000		2,425,575	2,411,328	12,500	125,000	14,247			..1PE	02/13/2002	6.854
31339N KD 7..	FHR 2410 JK.....		6.000	MTLY	09/15/2032	07/15/2004	100.000	1,946,832	2,000,000		1,946,832	1,921,875	10,000	100,000	24,957			..1PE	02/22/2002	7.692
31339W BV 7..	FHR 2423 MC.....		7.000	MTLY	03/15/2032	07/15/2020	100.000	243,590	230,000		243,590	244,088	1,342	1,342	(498)			..1PE	11/15/2002	5.002
3133T0 SF 2..	FHR 1575 SA.....		13.875	MTLY	08/15/2008	11/15/2007	100.000	400,934	387,883		400,934	407,277	2,392	45,420	(6,343)			..1PE	02/12/2002	11.323
3133T1 HR 6..	FHLMC 1587 SJ.....		10.995	MTLY	10/15/2008	10/15/2007	100.000	748,521	755,006		748,521	739,906	6,918	108,667	2,906			..1PE	01/25/1994	11.267
3133T1 LM 2..	FHLMC 1598 S.....		8.450	MTLY	10/15/2008	11/15/2003	100.000	351,037	349,752		351,037	354,685	1,314	54,407	(898)			..1PE	02/04/1999	7.451
3133T1 MR 0..	FHLMC 1590-N.....		6.420	MTLY	10/15/2023	03/15/2003	100.000	23,851	23,923		23,851	23,385	128	3,523	25			..1PE	09/09/1993	6.750
3133T1 PY 2..	FHG 20 H.....		5.500	MTLY	10/25/2023			460,150	491,000		460,150	456,016	2,250	18,003	4,133			..1PE	04/04/2002	7.087
3133T2 SZ 4..	FHLMC 1609 OB.....		2.500	MTLY	11/15/2023	07/15/2003	100.000	637,700	639,418		637,700	610,644	1,332	79,942	4,772			..1PE	11/24/1993	3.052
3133T4 EY 8..	FHR 1686 SM.....		15.334	MTLY	12/15/2021	11/15/2007	100.000	1,329,560	1,303,218		1,329,560	1,329,283	8,882	119,241	277			..1PE	05/30/2002	13.667
3133T6 M8 1..	FHR 1835 D.....		6.000	MTLY	04/15/2026	04/15/2025	100.000	2,436,000	2,500,000		2,436,000	2,399,609	12,500	150,000	7,335			..1PE	06/16/1998	6.523
3133TB CW 8..	FHR 1997 S.....		17.485	MTLY	06/15/2024	11/15/2003	100.000	970,629	923,756		970,629	1,019,596	7,179	136,113	(48,967)			..1PE	02/20/2002	8.935
3133TC X8 6..	FHR 2033 SO.....		13.440	MTLY	02/15/2024	11/15/2007	100.000	524,747	516,452		524,747	524,199	5,784	12,135	549			..1PE	10/21/2002	12.117
3133TD MT 0..	FHR 2043 E.....		6.000	MTLY	04/15/2025	09/15/2004	100.000	989,387	1,000,000		989,387	966,406	5,000	60,000	11,761			..1PE	06/16/1998	6.643
3133TG CH 0..	FHR 2075 PK.....		6.250	MTLY	01/15/2013	04/15/2006	100.000	994,122	1,000,000		994,122	993,438	5,208	36,458	684			..1PE	05/23/2002	6.386
3133TH HB 6..	FHR 2102 VB.....		6.000	MTLY	08/15/2013	10/15/2006	100.000	2,983,705	3,000,000		2,983,705	2,975,156	15,000	180,000	4,893			..1PE	01/08/1999	6.100
3133TH MT 1..	FHR 2120 PE.....		6.000	MTLY	01/01/2029	10/15/2008	100.000	2,978,446	3,000,000		2,978,446	2,968,594	15,000	180,000	5,823			..1PE	01/05/1999	6.124
3133TH T6 4..	FHR 2116 K.....		6.500	MTLY	01/01/2029	08/15/2004	100.000	1,997,727	2,000,000		1,997,727	2,005,000	10,833	130,000	(3,252)			..1PE	01/21/1999	6.386
3133TJ HQ 9..	FHR 2125 JB.....		6.000	MTLY	10/15/2026	08/15/2005	100.000	992,469	1,000,000		992,469	991,250	5,000	30,000	1,219			..1PE	06/07/2002	6.251
3133TJ VB 6..	FHR 2132 PD.....		6.000	MTLY	11/15/2027	03/15/2008	100.000	1,000,450	1,000,000		1,000,450	1,001,250	167	50,000	(800)			..1PE	01/18/2002	5.858
3133TJ WV 1..	FHR 2135 NC.....		6.500	MTLY	04/15/2027	10/15/2004	100.000	993,144	1,000,000		993,144	985,000	5,417	65,000	6,953			..1PE	04/05/1999	6.777
3133TJ YS 6..	FHR 2134 G.....		6.500	MTLY	09/15/2019	07/15/2005	100.000	994,800	1,000,000		994,800	991,094	5,417	65,000	1,872			..1PE	04/05/1999	6.630
3133TT E9 8..	FHR 2315 CJ.....		6.500	MTLY	07/15/2025	01/15/2004	100.000	1,004,699	1,000,000		1,004,699	1,014,531	5,417	65,000	(8,575)			..1PE	07/25/2001	5.741
3133TT TA 9..	Fhr 2330 Pd.....		6.500	MTLY	01/15/2030	12/15/2005	100.000	1,015,922	1,000,000		1,015,922	1,020,156	5,417	32,500	(4,234)			..1PE	06/28/2002	5.549
3133TT UB 5..	FHR 2330 PT.....		6.000	MTLY	10/15/2026	06/15/2004	100.000	993,886	1,000,000		993,886	989,375	5,00							

United Transportation Union Insurance Association

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effective Rate of Interest
3133TV 6J 0..	FHR 2359 PM.....		6.000	MTLY	09/15/2016	11/15/2010	100.000	1,675,940	1,700,000		1,675,940	1,673,172	8,500	85,000	2,768			..1PE	01/31/2002	6.256
31358T T8 2..	FNMA 1993 28 N.....		6.000	MTLY	03/25/2008			296,959	298,092		296,959	296,974	1,490	17,886	17			..1	04/30/1993	5.995
31359D 2B 8..	FNR 1993-187 SB.....		1.050	MTLY	09/25/2023	03/25/2003	100.000	133,278	133,278		133,278	133,278	23	18,563				..1PE	10/15/1993	1.050
31359D BD 4..	FNR 1993-147 Z.....		7.000	MTLY	08/25/2023			1,926,014	1,918,292		1,926,014	1,512,950	55,371	123,889				..1PE	05/19/1999	6.755
31359D JM 6..	FNR 1993-156 SD.....		16.075	MTLY	10/25/2019	05/25/2003	100.000	76,842	75,926		76,842	78,963	203	11,455	(2,121)			..1PE	03/07/2002	10.527
31359F CC 0..	FNMA 1993 224 SC.....		6.630	MTLY	11/15/2023	03/25/2003	100.000	424,890	427,078		424,890	412,131	2,360	61,753	1,804			..1PE	11/24/1993	7.095
31359F FC 7..	FNR 1993 - 202 SK.....		13.542	MTLY	11/25/2023	08/25/2003	100.000	132,893	132,224		132,893	133,215	1,492	4,941	(322)			..1PE	09/18/2002	11.870
31359F TM 0..	FNR 93-223 ZA.....		6.500	MTLY	12/25/2023	09/25/2008	100.000	4,932,534	5,111,239		4,932,534	2,560,561	55,078	418,796	418,796			..1PE	11/16/1993	7.300
31359G ZT 6..	FNR 94 23-Z.....		6.000	MTLY	02/25/2024	10/25/2004	100.000	7,949,657	8,483,451		7,949,657	3,941,484	42,417	901,264				..1PE	01/18/1994	11.123
31359V EL 3..	FNR 1999-4 U.....		6.500	MTLY	01/01/2029	11/20/2004	100.000	2,000,000	2,000,000		2,000,000	2,000,000	10,833	130,000	626			..1PE	01/22/1999	6.426
31359V VV 2..	FNR 1999-15 PC.....		6.000	MTLY	09/15/2018	11/25/2008	100.000	2,005,079	2,000,000		2,005,079	2,007,188	10,000	80,000	(2,108)			..1PE	04/24/2002	5.803
31359G GE 3..	FNR 1999-57 K.....		7.000	MTLY	11/25/2027	08/25/2003	100.000	1,092,711	1,110,824		1,092,711	1,043,307	6,480	77,758	26,042			..1PE	06/09/2000	9.067
313920 6G 0..	FNR 2001-44 QC.....		6.000	MTLY	09/25/2016			991,317	1,000,000		991,317	990,156	5,000	70,000	1,013			..1PE	08/28/2001	6.118
313921 HP 6..	FNR 2001 - 58 QG.....		6.500	MTLY	09/25/2030	07/25/2006	100.000	1,534,962	1,500,000		1,534,962	1,548,750	8,125	97,500	(13,302)			..1PE	11/05/2001	5.524
313921 MM 7..	FNR 2001-52 YN.....		6.500	MTLY	11/25/2015			1,007,708	1,000,000		1,007,708	1,009,375	5,417	48,750	(1,667)			..1PE	03/19/2002	6.205
313921 PT 9..	FNR 2001 - 51 PG.....		6.000	MTLY	11/25/2027	11/25/2005	100.000	2,011,843	2,000,000		2,011,843	2,018,438	10,000	110,000	(6,595)			..1PE	01/16/2002	5.589
313921 Z7 6..	FNR 2001 60 MD.....		6.000	MTLY	03/25/2027	01/25/2006	100.000	1,499,705	1,500,000		1,499,705	1,501,406	7,500	75,000	(1,701)			..1PE	01/30/2002	5.849
31392B GT 7..	FNR 2001 72 NH.....		6.000	MTLY	04/25/2030	04/25/2008	100.000	2,018,232	2,000,000		2,018,232	2,020,000	10,000	50,000	(1,768)			..1PE	07/30/2002	5.734
31392C N4 2..	FNR 2002-34 ME.....		6.000	MTLY	11/25/2027	09/25/2005	100.000	990,440	1,000,000		990,440	989,219	5,000	35,000	1,221			..1PE	05/22/2002	6.237
31392M G7 1..	FHR 2446 YC.....		8.500	MTLY	04/15/2032	06/15/2003	100.000	246,313	241,070		246,313	252,220	1,708	10,030	(5,906)			..1PE	07/18/2002	-0.615
31392P FM 2..	FHR 2456 YD.....		15.312	MTLY	09/15/2029	02/15/2004	100.000	744,316	727,476		744,316	745,208	4,951	(892)				..1PE	12/20/2002	11.012
31392R J9 3..	FHR 2470 SM.....		16.856	MTLY	01/15/2027	08/15/2025	100.000	427,604	388,627		427,604	429,919	2,911	5,459	(2,315)			..1PE	11/14/2002	11.121
31392T HK 6..	FHR 2488 ML.....		6.000	MTLY	01/15/2031	02/15/2009	100.000	2,032,278	2,000,000		2,032,278	2,034,375	10,000	40,000	(2,097)			..1PE	08/19/2002	5.620
31392T KT 3..	FHR 2488 TS.....		16.421	MTLY	02/15/2028	02/15/2005	100.000	442,517	433,938		442,517	442,346	3,167	12,839	171			..1PE	10/30/2002	14.313
31392V WW 8..	FHR 2495 ZB.....		4.500	MTLY	09/15/2032	12/15/2025	100.000	131,029	178,782		131,029	129,538	675		1,491			..1PE	10/24/2002	8.186
31392X BH 0..	FHR 2513 DB.....		5.000	MTLY	10/15/2017			3,915,347	4,000,000		3,915,347	3,914,063	25,000	16,667	1,285			..1PE	11/05/2002	5.291
31392X RK 6..	FHR 2525 DB.....		5.000	MTLY	04/15/2017	09/15/2006	100.000	1,005,981	999,994		1,005,981	1,006,244	4,167	4,167	(263)			..1PE	11/19/2002	4.637
383739 CU 1..	GNR 2001-1 Vb.....		6.500	MTLY	09/20/2018	07/20/2006	100.000	2,021,528	2,000,000		2,021,528	2,030,313	10,833	108,333	(8,785)			..1PE	01/25/2002	5.929
38373T AP 0..	GNR 2001-53 PM.....		5.500	MTLY	12/20/2031	11/20/2011	100.000	998,542	1,000,000		998,542	998,750	4,583	55,000	(175)			..1PE	11/07/2002	5.473
38373T WY 7..	GNR 2001-59 PG.....		6.000	MTLY	09/20/2030	03/20/2010	100.000	990,021	1,000,000		990,021	989,063	5,000	55,000	959			..1PE	01/11/2002	6.143
3837H1 NW 7..	GNR 1998 13 E.....		6.500	MTLY	12/20/2025	11/20/2004	100.000	1,894,059	1,899,808		1,894,059	1,897,136	9,748	123,487	(1,583)			..1PE	06/15/1998	6.455
3837H1 Q8 7..	GNR 1999-1 G.....		6.500	MTLY	01/01/2029	02/20/2008	100.000	2,319,949	2,326,000		2,319,949	2,321,735	12,599	151,190	(599)			..1PE	04/22/1999	6.474
3837H1 UK 5..	GNR 1998-19 C.....		6.500	MTLY	02/20/2021	05/20/2004	100.000	1,124,312	1,130,000		1,124,312	1,116,934	6,121	73,450	4,236			..1PE	03/12/1999	6.707
	U.S.....							95,879,113	96,935,989	XXX	95,879,113	87,995,705	594,160	4,190,684	1,617,198	0	0	XXX	XXX	XXX
	Total States and US.....							95,879,113	96,935,989	XXX	95,879,113	87,995,705	594,160	4,190,684	1,617,198	0	0	XXX	XXX	XXX
2799999	Special Revenue & Assessment Obligations - Defined Multi-Class Residential Mtg.-Backed Securities.....							95,879,113	96,935,989	XXX	95,879,113	87,995,705	594,160	4,190,684	1,617,198	0	0	XXX	XXX	XXX
3199999	Total - Special Revenue & Special Assessment Obligations.....							100,885,751	101,814,725	XXX	100,885,751	93,012,501	634,840	4,454,661	1,614,308	0	0	XXX	XXX	XXX
Public Utilities (Unaffiliated) - Issuer Obligations																				
United States																				
45475Q AH 6..	Indiana Gas Co (Putable).....		6.680	MS..	07/07/2027			1,000,000	1,000,000		1,000,000	1,000,000	19,669	66,800				..2PE	07/01/1997	6.680
708696 BM 0..	Pennsylvania Electric Co Series C.....		6.625	AO..	04/01/2019			1,004,310	1,000,000		1,004,310	1,004,800	16,563	66,250	(145)			..2PE	04/21/1999	6.581
713291 AB 8..	Pepco Holdings Inc.....		5.500	FA..	08/15/2007			507,172	500,000	104.4080	522,040	507,570	8,785	(398)				..2	09/16/2002	5.147
835415 AH 3..	Sonat Inc Corp Bond.....		7.000	FA..	02/01/2018			496,332	500,000	59.0000	295,000	495,870	14,583	35,000	133			..3	03/01/1999	7.080
872375 AG 5..	Teco Energy Inc.....		7.000	MN..	05/01/2012			322,365	350,000	84.0000	294,000	321,938	4,083	11,706	428			..2	10/11/2002	8.319
882850 CJ 7..	Texas Utilities.....		7.875	AO..	04/01/2024			998,393	1,000,000	103.4200	1,034,200	998,190	19,688	78,750	29			..2	04/22/1993	7.891
92344S AE 0..	Verizon Wireless.....		5.375	JD..	12/15/2006			498,071	500,000		498,071	497,625	1,194	26,726	427			..1PE	12/13/2001	5.485
	United States.....							4,826,643	4,850,000	XXX	4,647,621	4,825,993	84,565	285,232	474	0	0	XXX	XXX	XXX
3299999	Public Utilities (Unaffiliated) - Issuer Obligations.....							4,826,643	4,850,000	XXX	4,647,621	4,825,993	84,565	285,232	474	0	0	XXX	XXX	XXX
3899999	Total - Public Utilities (Unaffiliated).....							4,826,643	4,850,000	XXX	4,647,621	4,825,993	84,565	285,232	474	0	0	XXX	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																				
United States																				
00184A AF 2..	AOL Time Warner Inc.....		6.875	MN..	05/01/2012			496,286	500,000	105.6100	528,050	496,085	5,729	19,384	201			..2	04/04/2002	6.985

E08.1

United Transportation Union Insurance Association

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effective Rate of Interest
00209A AF 3.	AT & T Wireless.....		8.750	MS	03/01/2031			471,271	500,000		490,000	471,250	14,583		.21			..2	11/26/2002	9.331
00786W AH 2.	Aeroquip Vickers Inc.....		7.090	MN	01/05/2018			1,005,539	1,000,000	..98.0000	1,005,539	1,006,380	47,267	70,900	(203)			..1PE	04/21/1998	7.030
008117 AD 5.	Aetna Inc.....		6.750	MS	09/15/2013			1,020,083	1,000,000		1,020,083	1,021,390	19,875	67,500	(1,270)			..1PE	12/19/2001	6.487
013817 AD 3.	Alcoa Inc.....		6.500	JD	06/01/2011			553,853	500,000		553,853	554,410	18,958		(557)			..1PE	11/22/2002	4.922
020002 AC 5.	Allstate Corp.....		7.500	JD	06/15/2013			1,085,227	1,000,000		1,085,227	1,091,070	3,333	75,000	(5,603)			..1PE	12/14/2001	6.371
020039 AE 3.	Alltel Corp Debentures.....		7.000	MS	03/15/2016			1,039,441	1,000,000		1,039,441	1,046,790	20,611	70,000	(1,838)			..1PE	07/08/1998	6.549
026609 AE 7.	American Home Products Corp Nt.....		7.900	FA	02/15/2005			1,002,394	1,000,000		1,008,510	1,008,510	29,844	79,000	(1,001)			..1PE	02/27/1995	7.776
035229 CC 5.	Anheuser-Busch Co Corp Bond.....		5.750	JJ	01/15/2011			439,697	500,000		439,697	425,420	13,257	28,750	5,239			..1PE	01/19/2000	7.797
037389 AH 6.	AON Corp.....		6.300	JJ	01/15/2004			980,393	1,000,000		980,393	872,070	29,050	63,000	17,398			..2PE	10/04/1994	8.307
06422K AA 0.	Bank One Texas.....		6.250	FA	02/15/2008			999,111	1,000,000		999,111	998,550	23,611	62,500	143			..1PE	08/26/1998	6.271
06606H 8D 2.	BankBoston NA.....		6.375	MS	03/25/2008			538,599	500,000		538,599	539,695	8,500		(1,096)			..1PE	10/30/2002	4.695
067383 AA 7.	Bard (C.R.) Inc Corp Note.....		6.700	JD	12/01/2026			987,521	1,000,000		987,521	986,470	5,583	67,000	205			..2PE	12/06/1996	6.806
073902 CA 4.	Bear Stearns Co., Inc.....		4.000	JJ	01/31/2008			499,121	500,000		499,121	499,133	722		(11)			..1PE	12/18/2002	4.040
075887 AR 0.	Becton Dickinson Corp Bond.....		7.150	AO	10/01/2009			998,503	1,000,000		998,503	998,000	17,875	71,500	167			..1PE	09/28/1999	7.178
081434 AA 0.	Bemis Company Inc.....		6.500	FA	08/15/2008			1,012,572	1,000,000		1,012,572	1,015,010	24,556	65,903	(1,819)			..1PE	08/22/2001	6.232
097014 AD 6.	Boeing Capital Corporation.....		6.100	MS	03/01/2011			517,475	500,000	..103.6910	517,475	518,455	10,167		(415)			....1	10/02/2002	5.562
117043 AE 9.	Brunswick Corp Debs.....		7.375	MS	09/01/2023			1,051,299	1,000,000		1,051,299	1,055,780	24,583	73,750	(1,100)			..2PE	05/21/1998	6.905
166751 AF 4.	Chevron Corp Bond.....		6.625	AO	10/01/2004			998,310	1,000,000	..107.6430	1,076,430	996,500	16,563	66,250	882			..1PE	11/08/2000	6.729
191219 BB 9.	Coca-Cola Enterprises Corp Debs.....		7.125	FA	08/01/2017			1,035,313	1,000,000		1,035,313	1,041,230	29,688	71,250	(1,393)			..1PE	03/04/1998	6.741
201723 AA 1.	Commercial Metal Corp Bond.....		7.200	JJ	07/15/2005			1,008,685	1,000,000		1,008,685	1,024,350	33,200	72,000	(3,042)			..2PE	11/25/1996	6.822
205887 AF 9.	Conagra Inc.....		7.125	AO	10/01/2026			994,224	1,000,000	..112.0860	1,120,860	993,750	17,813	71,250	91			..2	09/30/1996	7.176
22237L CN 0.	Countrywide Med Term Note.....		6.770	JJ	08/11/2004			967,374	1,000,000		967,374	858,040	31,217	67,700	18,043			....1	11/07/1994	8.987
22541L AB 9.	Credit Suisse FB USA Inc.....		6.125	MN	11/15/2011			991,175	1,000,000	..103.2500	1,032,500	990,390	7,826	62,781	726			....1	11/30/2001	6.256
24240X AT 4.	Dean Witter Discover Mtn's.....		7.070	AO	02/10/2014			997,643	1,000,000		997,643	997,010	17,675	70,700	136			..1PE	07/28/1997	7.101
254687 AM 8.	Walt Disney Co.....		6.750	MS	03/30/2006			1,046,528	1,000,000		1,046,528	1,061,840	50,813	67,500	(12,857)			..2PE	10/19/2001	5.176
260003 AC 2.	Dover Corp Debentures.....		6.650	JD	06/01/2028			519,407	500,000		519,407	520,550	2,771	33,250	(303)			..1PE	10/28/1998	6.341
260543 BF 9.	Dow Chemical Debentures.....		6.850	FA	08/15/2013			1,031,116	1,000,000		1,031,116	1,039,130	25,878	68,500	(1,993)			..1PE	06/30/1998	6.441
26156F AA 1.	Dresdner Funding Trust I.....		8.151	JD	06/30/2031	06/30/2029	100.000	541,162	500,000		541,162	541,455	20,491	20,380	(293)			..1PE	05/29/2002	7.435
270319 AC 0.	Earthgrains Co.....		8.500	FA	08/01/2005			998,053	1,000,000		998,053	996,650	35,417	85,000	649			..1PE	09/13/2000	8.586
291011 AR 5.	Emerson Electric.....		4.625	AO	10/15/2012			499,490	500,000	..99.1780	495,890	499,480	4,882		10			....1	10/02/2002	4.638
29357Y AA 1.	Enron Corporation.....		8.000	FA	08/15/2005			92,500	500,000	..18.5000	92,500	505,400	55,111					....6	09/14/2000	7.731
31331F AG 6.	Federal Express Corp Ser A1.....		7.530	MS	09/23/2006			426,871	429,854		426,871	420,689	8,811	34,250	1,147			....2	02/27/1995	8.011
31331F AU 5.	Federal Express Corp Sinking Fund.....		7.500	JJ	01/15/2018			1,003,691	903,929		1,003,691	1,023,347	31,261	67,795	(4,823)			..1PE	09/29/1998	5.994
313747 AF 4.	Federal Realty Investors.....		7.480	FA	08/15/2026			998,731	1,000,000		998,731	998,630	28,258	74,800	19			..2PE	08/20/1996	7.492
337358 BH 7.	First Union Corp.....		6.824	FA	08/01/2026			1,021,873	1,000,000		1,021,873	996,330	28,433	68,240	5,010			..1PE	08/07/1996	7.173
33764P AA 9.	FirstMerit Bank NA.....		8.625	AO	04/01/2010			839,973	750,000		839,973	845,445	16,172	32,344	(5,472)			....2	06/05/2002	6.522
341081 EN 3.	Florida Power & Light.....		4.850	FA	02/01/2013			500,000	500,000		500,000	500,000	1,415					..1PE	12/10/2002	4.850
345397 SU 8.	Ford Motor Credit Co.....		7.600	FA	08/01/2005			514,070	500,000	..102.1040	510,520	517,520	15,833	19,000	(3,450)			....2	04/18/2002	6.401
36158F AC 4.	GE Global Insurance.....		7.500	JD	06/15/2010			1,097,706	1,000,000		1,097,706	1,101,520	3,333	37,500	(3,814)			..1PE	08/19/2002	5.864
370425 SD 3.	Genl Motors Accept Corp.....		6.125	FA	08/28/2007			498,594	500,000	..101.1870	498,594	498,560	10,464		34			....1	08/23/2002	6.197
38141G AZ 7.	Goldman Sachs Group Inc Nt.....		6.875	JJ	01/15/2011			1,000,804	1,000,000	..111.6240	1,116,240	1,000,920	31,701	68,750	(73)			....1	05/10/2001	6.862
41014S AA 4.	John Hancock Fin.....		5.625	JD	12/01/2008			994,060	1,000,000		994,060	993,260	4,688	55,469	800			..1PE	01/11/2002	5.745
423074 AF 0.	Heinz Co Corp Bond.....		6.375	JJ	07/15/2028			1,076,711	1,000,000		1,076,711	1,081,700	29,396	63,750	(1,295)			..1PE	10/05/1998	5.796
427866 AK 4.	Hershey Foods Co Corp Notes.....		6.950	FA	08/15/2012			1,050,045	1,000,000		1,050,045	1,066,140	26,256	69,500	(3,702)			..1PE	02/05/1998	6.250
441812 GE 8.	Household Finance Co.....		5.875	FA	02/01/2009			486,217	500,000	..102.6410	513,205	483,650	12,240	29,375	1,803			....1	07/20/2001	6.430
45974V JP 4.	Intl Lease Finance Med Term Nt.....		8.260	AO	02/15/2005			1,004,849	1,000,000		1,004,849	1,017,090	17,438	82,600	(2,013)			..1PE	02/27/1995	8.008
46625H AJ 9.	JP Morgan Chase.....		6.750	JJ	02/01/2011			1,034,805	1,000,000	..108.7220	1,087,220	1,037,950	33,750	67,500	(3,145)			....1	01/11/2002	6.196
49306S AA 4.	Key Bank NA Corp Note.....		6.500	AO	04/15/2008			1,005,717	1,000,000		1,005,717	1,009,160	13,722	65,000	(885)			..1PE	09/02/1998	6.371
494368 AT 0.	Kimberly-Clark Corp.....		6.250	JJ	07/15/2018			989,246	1,000,000		989,246	987,660	28,819	62,500	398			..1PE	07/17/1998	6.360
50075N AH 7.	Kraft Foods.....		6.250	JD	06/01/2012			549,577	500,000	..111.8270	559,135	550,035	2,604	16,580	(458)			....1	11/21/2002	4.922
518439 AA 2.	Estee Lauder.....		6.000	JJ	01/15/2012			1,013,881	1,000,000		1,013,881	1,014,990	27,667	30,833	(1,109)			..1PE	01/11/2002	5.801
524909 AW 8.	Lehman Bros Inc.....		7.500	FA	08/01/2026			999,991	1,000,000		999,991	99								

United Transportation Union Insurance Association

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
538021 AH 9.	Litton Inds.....		6.980	MS	03/15/2036			977,526	1,000,000		977,526	976,650	20,552	69,800	164			..2PE	07/19/1996	7.158
55262C AF 7.	MBIA Inc Corp Bond.....		6.625	AO	10/01/2028			1,039,813	1,000,000		1,039,813	1,042,140	16,563	66,250	(607)			..1PE	10/05/1998	6.310
574599 AR 7.	Masco Corp Debentures.....		6.625	AO	04/15/2018			994,747	1,000,000		994,747	993,950	13,986	66,250	193			..2PE	05/06/1998	6.680
58013M DR 2.	McDonald's Corp.....		5.750	MS	03/01/2012			998,925	1,000,000		998,925	998,925	19,167	30,188	75			..1PE	02/19/2002	5.765
58155Q AA 1.	McKesson Corporation.....		7.750	FA	02/01/2012			515,382	500,000	114.8910	574,455	516,355	16,146	19,590	(973)			..2	03/01/2002	7.281
585510 CG 3.	Mellon Financial Co.....		6.375	FA	02/15/2010			999,121	1,000,000		999,121	998,750	24,083	63,750	95			..1PE	08/26/1998	6.391
589331 AD 9.	Merck & Co Inc Corp Bond.....		6.400	MS	03/01/2028			1,102,878	1,000,000		1,102,878	1,109,950	21,333	64,000	(1,829)			..1PE	10/05/1998	5.631
590188 JF 6..	Merrill Lynch & Co Corp Bond.....		6.500	JJ	07/15/2018			884,764	1,000,000		884,764	873,850	29,972	65,000	3,734			..1PE	10/21/1999	7.792
59156R AC 2.	Metlife Inc.....		6.125	JD	12/01/2011			533,534	500,000	107.9360	539,680	533,820	17,865	63,750	(286)			..1	11/26/2002	5.176
620076 AH 2.	Motorola Inc Debentures.....		7.500	MN	05/15/2025			1,168,499	1,000,000		1,168,499	1,181,810	9,583	75,000	(3,469)			..2PE	10/06/1998	6.109
635405 AM 5.	National City Corp Bond.....		6.875	MN	05/15/2019			998,411	1,000,000	108.7620	1,087,620	998,240	8,785	68,750	51			..1	04/29/1999	6.891
638612 AE 1..	Nationwide Financial Ser.....		6.250	MN	11/15/2011			516,442	500,000	104.2880	521,440	516,740	3,993	15,625	(298)			..1	10/15/2002	5.771
655844 AF 5..	Norfolk Southern Corp Bonds.....		7.050	MN	05/01/2037			998,896	1,000,000	112.1970	1,121,970	998,860	11,750	70,500	8			..2	05/14/1997	7.059
69563A JQ 5..	Paine Webber Grp Mtn Med Term Note.....		6.640	MS	04/14/2010			995,741	1,000,000		995,741	994,000	22,133	66,400	441			..1PE	07/29/1998	6.715
70109H AE 5.	Parker-Hannifin Mtn Med Term Note.....		6.550	JJ	07/15/2018			492,328	500,000		492,328	491,245	15,101	32,750	275			..1PE	07/29/1998	6.711
71713U AE 5..	Monsanto Co/Pharmacia.....		6.500	JD	12/01/2018			996,297	1,000,000		996,297	995,820	5,417	69,500	130			..1PE	12/07/1998	6.538
718507 BH 8..	Phillips Petroleum Co Debs.....		6.650	JJ	07/15/2018			997,290	1,000,000	104.2500	1,042,500	996,900	30,664	66,500	97			..1	06/30/1998	6.678
742718 BG 3..	Proctor & Gamble Putable Debenture.....		8.000	MS	09/01/2024			1,276,644	1,000,000	129.9140	1,299,140	1,301,060	26,667	80,000	(6,324)			..1	10/05/1998	5.751
743315 AF 0..	Progressive Corp.....		7.000	AO	10/01/2013			1,046,812	1,000,000		1,046,812	1,058,570	17,500	70,000	(2,958)			..1PE	07/24/1998	6.391
755111 BL 4..	Raytheon Corporation.....		5.500	MN	11/15/2012			496,583	500,000	99.3100	496,550	496,550	3,514	66,500	33			..2	11/15/2002	5.591
80851Q CX 0.	Schwab Charles.....		8.050	MS	03/01/2010			1,079,768	1,000,000		1,079,768	1,089,010	26,833	80,500	(8,472)			..1PE	11/26/2001	6.634
81413P AE 5..	Security Capital Group.....		6.950	JD	10/15/2005			1,040,189	1,000,000	109.7480	1,097,480	1,051,420	3,089	69,500	(11,231)			..1	04/03/2002	5.186
844741 AG 3..	Southwest Airlines.....		6.260	MS	09/24/2012			694,559	714,680		694,559	684,292	12,055	45,666	2,195			..1PE	02/29/1996	6.872
852060 AG 7..	Sprint Capital Corp.....		6.900	MN	05/01/2019			428,469	500,000	82.0000	410,000	426,820	5,750	34,500	1,649			..2	03/01/2002	8.540
86787G AB 8..	Suntrust Bank.....		6.375	AO	04/01/2011			553,198	500,000		553,198	553,795	7,969	69,500	(597)			..1PE	11/20/2002	4.798
871928 BB 2..	TIERS Corp Bond Backed Ctf-Lum.....		8.450	JD	12/01/2017			585,725	658,846	35.2230	232,065	578,216	4,639	55,674	3,338			..2	07/07/2000	10.490
872649 BK 3..	TRW Inc.....		8.750	MN	05/15/2006			1,028,161	1,000,000	114.2640	1,142,640	1,043,340	11,181	87,500	(7,061)			..2	09/28/2000	7.785
87612E AH 9.	Target Corporation.....		5.875	MS	03/01/2012			971,150	1,000,000	108.4200	1,084,200	969,420	19,583	27,743	1,730			..1	03/28/2002	6.294
88033G AT 7.	Tenet Healthcare Corp.....		6.375	JD	12/01/2011			496,431	500,000	90.0000	450,000	496,190	2,656	34,089	241			..2	03/01/2002	6.482
892335 AC 4..	Toys R Us Corp Bond.....		8.750	MS	09/01/2021			1,145,414	1,000,000	97.3880	973,880	1,157,790	29,167	87,500	(3,575)			..2	03/01/1999	7.310
893830 AM 1..	Transocean Sedco Rig.....		9.500	JD	12/15/2008			1,141,978	1,000,000	126.4880	1,264,880	1,156,304	4,222	95,000	(14,326)			..2	03/31/2002	6.580
902905 AQ 1..	Marathon Oil Company.....		8.125	JJ	07/15/2023			569,377	500,000		569,377	570,200	18,733	20,313	(823)			..2PE	06/18/2002	6.856
902911 AK 2..	UST Inc.....		6.625	JJ	07/15/2012			1,047,889	1,000,000	108.9490	1,089,490	1,048,360	38,830	31,500	(471)			..1	11/20/2002	5.976
90331V AZ 5..	US Bank N.A. Corp Sub Notes.....		6.300	JJ	07/15/2008			501,126	500,000	113.1700	565,850	501,775	14,525	31,500	(166)			..1	08/28/1998	6.251
904000 AA 4..	Ultramar Diamond Shamrock Sr Notes.....		7.200	AO	10/15/2017			1,010,802	1,000,000		1,010,802	1,012,510	15,200	72,000	(404)			..2PE	03/04/1998	7.081
925524 AJ 9..	Viacom Inc.....		7.700	JJ	07/30/2010			1,082,698	1,000,000	118.8040	1,188,040	1,090,480	32,297	77,000	(7,782)			..1	01/23/2002	6.311
950590 AJ 8..	Wendy's International.....		6.250	MN	11/15/2011			540,182	500,000	110.1290	550,645	540,925	3,993	15,625	(743)			..2	10/16/2002	5.112
962166 AQ 7..	Weyerhaeuser Corporate Bond.....		7.500	MS	03/01/2013			1,052,948	1,000,000	114.7190	1,147,190	1,068,230	25,000	75,000	(3,529)			..2	01/26/1998	6.771
969133 AM 9.	Willamette Industries Corp Debs.....		7.000	FA	02/01/2018			512,229	500,000		512,229	514,030	14,583	35,000	(457)			..2PE	08/04/1998	6.739
39999999	United States.....							79,071,290	77,457,309	XXX	80,057,605	79,479,281	1,728,889	4,656,697	(75,390)	0	0	XXX	XXX	XXX
39999999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....							79,071,290	77,457,309	XXX	80,057,605	79,479,281	1,728,889	4,656,697	(75,390)	0	0	XXX	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Single Class Mortgage-Backed/Asset-Backed Securities																				
United States																				
368839 FR 2.	General Amn Trans Cor Med Term Nt.....		8.240	JD	02/24/2005			1,003,166	1,000,000		1,003,166	1,011,040	3,662	82,400	(1,299)			..2	02/27/1995	8.077
40999999	United States.....							1,003,166	1,000,000	XXX	1,003,166	1,011,040	3,662	82,400	(1,299)	0	0	XXX	XXX	XXX
40999999	Industrial & Miscellaneous (Unaffiliated) - Single Class Mortgage-Backed/Asset-Backed Securities.....							1,003,166	1,000,000	XXX	1,003,166	1,011,040	3,662	82,400	(1,299)	0	0	XXX	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Defined Multi-Class Residential Mortgage-Backed Securities																				
United States																				
126690 WV 4.	CWMB5 1994-D B1.....		6.500	MTLY	03/25/2024	11/25/2021	100.000	597,308	614,032		597,308	559,920	3,326	42,810	5,958			..1PE	09/26/1995	8.127
201730 AD 0.	CMAT 1999-C1 A4.....		6.975	MTLY	04/17/2013			143,629	140,000		143,629	143,850	543	8,138	(221)			..1	03/01/2002	6.601
36157L 5R 5..	GE Capital Mtg Services, Inc.....		7.500	MTLY	04/25/2024	08/25/2003	100.000	788,385	788,042		788,385	752,591	3,726	58,073	19,725			..1PE	05/25/2000	9.597
36157L K4 9..	G.E. Capital 1994-6 Class A-4.....		6.500	MTLY	04/25/2024	12/25/2023	100.000	2,308,624	2,525,704		2,308,624	1,206,093	28,671	139,161				..1PE	02/09/1994	7.551

E08.3

United Transportation Union Insurance Association

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
36157L N6 1..	GE Capital-Series 1994-8 Class A10.....		6.000	MTLY	02/25/2024	02/25/2007	100.000	977,024	1,000,000		977,024	951,250	5,000	59,397	12,325			..1PE	10/28/1998	6.843
393505 VV 9..	GT 1997-5 A6.....		6.820	MTLY	05/15/2029	08/15/2008	100.000	245,570	249,893		245,570	245,520	757		50			..1PE	12/19/2002	7.560
393505 VX 7..	Green Tree Fin 1997-5 A7.....		7.130	MTLY	05/15/2029	05/15/2021	100.000	984,404	999,570		984,404	981,141	3,168	71,269	1,201			..1PE	06/10/1999	7.347
393505 ZE 5..	GT 1998 - 1 A6.....		6.500	MTLY	11/01/2029	11/01/2023	100.000	506,107	513,821		506,107	506,114	2,783	2,710	(7)			..1PE	11/22/2002	6.762
66937R VQ 9..	NSCOR 1999-16 A14.....		6.500	MTLY	05/01/2029	01/25/2024	100.000	953,619	1,000,000		953,619	913,750	5,417	65,000	24,175			..1PE	07/22/1999	8.184
69348R DN 3..	PNCMS 1999-1 1A23.....		6.250	MTLY	02/25/2029	03/25/2005	100.000	984,424	1,000,000		984,424	953,750	5,208	62,500	18,733			..1PE	02/10/1999	7.243
70557R AG 5..	PALS 2001-1A B2.....		7.270	MTLY	03/01/2031	04/10/2019	100.000	917,941	917,941		917,941	917,941	3,823	66,734				..1PE	03/27/2001	7.270
74434R X6 3..	Prudential Home Mtg Secs 92 40.....		7.500	MTLY	12/25/2022	01/25/2011	100.000	1,257,824	1,294,000		1,257,824	1,211,103	8,088	95,250	17,318			..1PE	01/29/1993	8.222
74434U BZ 6..	PHMS 1994 - 18 A 11.....		7.400	MTLY	05/25/2024	11/25/2008	100.000	969,388	1,000,000		969,388	929,375	6,167	74,000	13,098			..1PE	03/31/1994	8.260
74436J BP 1..	Prud Sec Sec Fin 1993 A8.....		7.500	MTLY	06/25/2023	04/25/2015	100.000	991,218	1,000,000		991,218	977,031	6,250	74,496	4,413			..1PE	04/26/1993	7.740
76111J MN 1..	RFMSI 2002-S1 A10.....		6.250	MTLY	01/25/2032	08/25/2005	100.000	1,972,498	2,000,000		1,972,498	1,966,875	10,417	97,656	5,623			..1PE	03/13/2002	6.674
805570 EW 4..	Saxon Mtg Sec Corp 1994-4A 1 B 2.....		6.750	MTLY	04/25/2024	04/25/2023	100.000	603,234	633,104		603,234	543,526	3,561	43,002	1,196			..1PE	06/02/1994	9.024
81237E AG 9..	Sears Mtg Funding Trust 1988-1 H.....		14.032	MTLY	12/01/2018			434	429		434	345	5	4,973				..1PE	08/01/1989	13.641
929766 CS 0..	WBCMT 2002-C2 A4.....		4.980	MTLY	11/15/2034	10/15/2012	100.000	1,012,466	1,000,000		1,012,466	1,012,500	4,150		(34)			..1PE	12/19/2002	4.818
BCC01W XV 4	RFMSI 1997-S1 B1.....		7.000	MTLY	01/25/2012			211,415	211,270		211,415	211,402	6,647		13			..1Z	07/25/2002	6.980
4199999	United States							16,425,512	16,897,806	...XXX...	16,425,512	14,984,077	107,707	826,008	262,727	0	0	...XXX...	...XXX...	...XXX...
4199999	Industrial & Miscellaneous - Defined Multi-Class Residential Mtg.-Backed Securities.....							16,425,512	16,897,806	...XXX...	16,425,512	14,984,077	107,707	826,008	262,727	0	0	...XXX...	...XXX...	...XXX...
Industrial & Miscellaneous (Unaffiliated) - Other Multi-Class Residential Mortgage-Backed Securities																				
United States																				
222378 AK 7..	Countrywide Mtg Trust 93-1 7.....		7.550	MTLY	04/25/2023	11/25/2016	100.000	179,910	182,493		179,910	176,334	1,148	14,023	(694)			..1PE	03/30/1993	8.000
76110F FC 2..	Resident Accr Ln (RALI) 96-QS8 M2.....		7.750	MTLY	12/25/2026	10/25/2025	100.000	776,713	783,097		776,713	773,675	10,050	55,320	494			..1PE	01/09/1997	7.871
4299999	United States							956,623	965,590	...XXX...	956,623	950,009	11,198	69,343	(200)	0	0	...XXX...	...XXX...	...XXX...
4299999	Industrial & Miscellaneous - Other Multi-Class Residential Mtg.-Backed Securities.....							956,623	965,590	...XXX...	956,623	950,009	11,198	69,343	(200)	0	0	...XXX...	...XXX...	...XXX...
Industrial & Miscellaneous (Unaffiliated) - Defined Multi-Class Commercial Mortgage-Backed Securities																				
United States																				
201728 CG 5..	CMAC 1997-ML1 A3.....		6.570	MTLY	10/15/2007			2,009,491	2,000,000		2,009,491	2,013,750	10,950	131,400	(2,671)			....1	05/14/2001	6.384
655356 DA 8..	N A S C 1994-3 M3.....		7.000	MTLY	07/25/2024	10/25/2022	100.000	1,275,974	1,334,032		1,275,974	1,137,054	7,172	93,382	31,759			..2PE	09/12/1995	9.369
4399999	United States							3,285,465	3,334,032	...XXX...	3,285,465	3,150,804	18,122	224,782	29,088	0	0	...XXX...	...XXX...	...XXX...
4399999	Industrial & Miscellaneous - Defined Multi-Class Commercial Mtg.-Backed Securities.....							3,285,465	3,334,032	...XXX...	3,285,465	3,150,804	18,122	224,782	29,088	0	0	...XXX...	...XXX...	...XXX...
4599999	Total - Industrial & Miscellaneous (Unaffiliated).....							100,742,056	99,654,737	...XXX...	101,728,371	99,575,211	1,869,578	5,859,230	214,926	0	0	...XXX...	...XXX...	...XXX...
Totals																				
5499999	Total - Issuer Obligations.....							84,394,319	82,807,309	...XXX...	85,201,612	84,797,354	1,829,305	4,976,304	(73,323)	0	0	...XXX...	...XXX...	...XXX...
5599999	Total - Single Class Mortgage-Backed/Asset-Backed Securities.....							5,513,418	5,378,736	...XXX...	5,513,418	5,535,756	28,491	312,002	(5,782)	0	0	...XXX...	...XXX...	...XXX...
5699999	Total - Defined Multi-Class Residential Mortgage-Backed Securities.....							112,304,625	113,833,795	...XXX...	112,304,625	102,979,782	701,867	5,016,692	1,879,925	0	0	...XXX...	...XXX...	...XXX...
5799999	Total - Other Multi-Class Residential Mortgage-Backed Securities.....							956,623	965,590	...XXX...	956,623	950,009	11,198	69,343	(200)	0	0	...XXX...	...XXX...	...XXX...
5899999	Total - Defined Multi-Class Commercial Mortgage-Backed Securities.....							3,285,465	3,334,032	...XXX...	3,285,465	3,150,804	18,122	224,782	29,088	0	0	...XXX...	...XXX...	...XXX...
6099999	Grand Total - Bonds.....							206,454,450	206,319,462	...XXX...	207,261,743	197,413,705	2,588,983	10,599,123	1,829,708	0	0	...XXX...	...XXX...	...XXX...

E08.4

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Par Value per Share	5 Rate per Share	6 Book/Adjusted Carrying Value	7 Rate per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	Dividends		12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	14 NAIC Desig- nation	15 Date Acquired
									10 Declared but Unpaid	11 Amount Received During Year				

NONE

United Transportation Union Insurance Association

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
Common Stocks - Industrial and Miscellaneous (Unaffiliated)												
United States												
922908 30 6.....	Vanguard Total Stock Mkt Trust.....	136,021.180	2,729,945	20.070	2,729,945	3,907,092		39,854	(771,240)		L.....	...08/03/2001...
	United States.....		2,729,945	XXX	2,729,945	3,907,092	0	39,854	(771,240)	0	XXX.....	XXX.....
6899999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated).....		2,729,945	XXX	2,729,945	3,907,092	0	39,854	(771,240)	0	XXX.....	XXX.....
7099999	Total - Common Stock.....		2,729,945	XXX	2,729,945	3,907,092	0	39,854	(771,240)	0	XXX.....	XXX.....
7199999	Total - Preferred and Common Stock.....		2,729,945	XXX	2,729,945	3,907,092	0	39,854	(771,240)	0	XXX.....	XXX.....

(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues.....0, the total \$ value (included in Column 6) of all such issues \$.....0.

United Transportation Union Insurance Association

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
Bonds - Special Revenue and Special Assessment							
United States							
31287M KP 4	FGC Gold Pool #62102	01/03/2002	UBS Warburg		995,847	996,470	1,259
31339D 2T 4	FHR 2418 MD	07/05/2002	Advest		2,003,750	2,000,000	3,000
31339D 2U 1	FHR 2418 ME	02/21/2002	Advest		1,456,406	1,500,000	6,750
31339G H9 5	FHR 2367 AL	05/01/2002	Advest		968,125	1,000,000	833
31339L ZH 6	FHR 2388 BE	03/06/2002	Raymond James		2,387,034	2,370,000	4,279
31339M MN 5	FHR 2407 VK	01/24/2002	Raymond James		2,005,000	2,000,000	10,472
31339M RK 6	FHR 2401 DE	03/01/2002	Salomon Smith Barney		1,464,375	1,500,000	1,250
31339M S9 0	FHR 2401 DB	02/13/2002	Advest		2,411,328	2,500,000	7,500
31339N KD 7	FHR 2410 JK	02/22/2002	Salomon Smith Barney		1,921,875	2,000,000	9,000
31339W BV 7	FHR 2423 MC	11/15/2002	US Bancorp		244,088	230,000	850
3133T0 SF 2	FHR 1575 SA	02/12/2002	Hough & Co		431,550	411,000	
3133T1 PY 2	FHG 20 H	04/04/2002	Hough & Co		456,016	491,000	600
3133T4 EY 8	FHR 1686 SM	05/30/2002	UBS Warburg		1,936,175	1,898,211	15,362
3133TB CW 8	FHR 1997 S	02/20/2002	Hough & Co		1,241,287	1,124,609	5,462
3133TC X8 6	FHR 2033 SO	10/21/2002	UBS Warburg		613,862	604,790	5,419
3133TG CH 0	FHR 2075 PK	05/23/2002	Vining Sparks		993,438	1,000,000	4,861
3133TJ HQ 9	FHR 2125 JB	06/07/2002	Advest		991,250	1,000,000	1,833
3133TJ VB 6	FHR 2132 PD	01/18/2002	Advest		1,001,250	1,000,000	3,833
3133TT TA 9	Fhr 2330 Pd	06/28/2002	McDonald Co		1,020,156	1,000,000	361
3133TV 6J 0	FHR 2359 PM	01/31/2002	Advest		1,673,172	1,700,000	1,133
31359D JM 6	FNR 1993-156 SD	03/07/2002	Hough & Co		208,000	200,000	1,786
31359F FC 7	FNR 1993 - 202 SK	09/18/2002	Hough & Co		175,305	174,000	1,440
31359V VV 2	FNR 1999-15 PC	04/24/2002	Advest		2,007,188	2,000,000	9,333
31371K VB 4	FNMA #254510	11/14/2002	Hough & Co		1,012,532	995,576	2,489
31389B HY 0	FNMA Pool #620447	03/07/2002	Advest		1,211,413	1,178,453	2,750
313921 MM 7	FNR 2001-52 YN	03/19/2002	DAIN RAUSCHER		1,009,375	1,000,000	3,792
313921 PT 9	FNR 2001 - 51 PG	01/16/2002	Raymond James		2,018,438	2,000,000	7,000
313921 Z7 6	FNR 2001 60 MD	01/30/2002	Salomon Smith Barney		1,501,406	1,500,000	750
31392B GT 7	FNR 2001 72 NH	07/30/2002	Advest		2,020,000	2,000,000	10,000
31392C N4 2	FNR 2002-34 ME	05/22/2002	Advest		989,219	1,000,000	4,500
31392M G7 1	FHR 2446 YC	07/18/2002	Hough & Co		513,560	490,858	2,550
31392P FM 2	FHR 2456 YD	12/20/2002	MESIROW		745,208	727,476	4,641
31392R J9 3	FHR 2470 SM	11/14/2002	UBS Warburg		429,919	388,627	728
31392T HK 6	FHR 2488 ML	08/19/2002	Advest		2,034,375	2,000,000	9,667
31392T KT 3	FHR 2488 TS	10/30/2002	Bear Stearns		528,729	518,679	4,495
31392V WW 8	FHR 2495 ZB	10/24/2002	Bear Stearns		129,538	176,116	621
31392X BH 0	FHR 2513 DB	11/05/2002	VARIOUS		3,914,063	4,000,000	2,778
31392X RK 6	FHR 2525 DB	11/19/2002	National City		1,006,250	1,000,000	3,889
383739 CU 1	GNR 2001-1 Vb	01/25/2002	DAIN RAUSCHER		2,030,313	2,000,000	10,472
38373T WY 7	GNR 2001-59 PG	01/11/2002	Advest		989,063	1,000,000	4,833
	U.S.				50,689,878	50,675,865	172,571
	Total States and US				50,689,878	50,675,865	172,571
3199999	Total - Bonds - Special Revenue & Special Assessments				50,689,878	50,675,865	172,571
Bonds - Public Utilities							
United States							
713291 AB 8	Pepco Holdings Inc	09/16/2002	Merrill Lynch		507,570	500,000	993
872375 AG 5	Teco Energy Inc	10/11/2002	VARIOUS		321,938	350,000	9,314
	United States				829,508	850,000	10,307
3899999	Total - Bonds - Public Utilities				829,508	850,000	10,307
Bonds - Industrial and Miscellaneous							
United States							
00184A AF 2	AOL Time Warner Inc	04/04/2002	VARIOUS		496,085	500,000	48

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
00209A AF 3	AT & T Wireless	11/26/2002	Deutsche Bank		471,250	500,000	11,059
013817 AD 3	Alcoa Inc	11/22/2002	McDonald Co		554,410	500,000	15,799
06606H 8D 2	BankBoston NA	10/30/2002	DAIN RAUSCHER		539,695	500,000	3,453
073902 CA 4	Bear Stearns Co., Inc	12/18/2002	Bear Stearns		499,133	500,000	
097014 AD 6	Boeing Capital Corporation	10/02/2002	Advest		517,890	500,000	3,050
201730 AD 0	CMAT 1999-C1 A4	03/01/2002	Advest		143,850	140,000	678
26156F AA 1	Dresdner Funding Trust I	05/29/2002	Bear Stearns		541,455	500,000	17,321
291011 AR 5	Emerson Electric	10/02/2002	Undefined		499,480	500,000	
33764P AA 9	FirstMerit Bank NA	06/05/2002	Bank One Capital		845,445	750,000	12,398
341081 EN 3	Florida Power & Light	12/10/2002	Salomon Smith Barney		500,000	500,000	
345397 SU 8	Ford Motor Credit Co	04/18/2002	Spear, Leeds & Kellogg		1,035,040	1,000,000	17,311
36158F AC 4	GE Global Insurance	08/19/2002	Raymond James		1,101,520	1,000,000	13,958
370425 SD 3	Genl Motors Accept Corp	08/23/2002	UBS Warburg		498,560	500,000	
393505 VW 9	GT 1997-5 A6	12/19/2002	Bank One Capital		245,520	249,893	426
393505 ZE 5	GT 1998 - 1 A6	11/22/2002	Bank One Capital		508,879	516,628	2,362
41014S AA 4	John Hancock Fin	01/11/2002	Bear Stearns		993,260	1,000,000	6,250
46625H AJ 9	JP Morgan Chase	01/11/2002	Bear Stearns		1,037,950	1,000,000	30,938
50075N AH 7	Kraft Foods	11/21/2002	McDonald Co		550,035	500,000	16,146
518439 AA 2	Estee Lauder	01/11/2002	DAIN RAUSCHER		1,014,990	1,000,000	1,000
58013M DR 2	McDonald's Corp	02/19/2002	Salomon Smith Barney		998,850	1,000,000	
58155Q AA 1	McKesson Corporation	03/01/2002	DAIN RAUSCHER		516,355	500,000	3,983
59156R AC 2	Metlife Inc	11/26/2002	Advest		533,820	500,000	85
638612 AE 1	Nationwide Financial Ser	10/15/2002	Advest		516,740	500,000	13,281
755111 BL 4	Raytheon Corporation	11/15/2002	Salomon Smith Barney		496,550	500,000	
76111J MN 1	RFMSI 2002-S1 A10	03/13/2002	Raymond James		1,966,875	2,000,000	5,903
81413P AE 5	Security Capital Group	04/03/2002	Raymond James		1,051,420	1,000,000	21,815
852060 AG 7	Sprint Capital Corp	03/01/2002	Morgan Stanley		426,820	500,000	11,979
86787G AB 8	Suntrust Bank	11/20/2002	Advest		553,795	500,000	4,781
87612E AH 9	Target Corporation	03/28/2002	McDonald Co		969,420	1,000,000	3,590
88033G AT 7	Tenet Healthcare Corp	03/01/2002	Deutsche Bank		496,190	500,000	10,625
893830 AM 1	Transocean Sedco Rig	03/31/2002	Undefined		1,156,304	1,000,000	
902905 AQ 1	Marathon Oil Company	06/18/2002	DAIN RAUSCHER		570,200	500,000	17,604
902911 AK 2	UST Inc	11/20/2002	VARIOUS		1,048,360	1,000,000	12,330
925524 AJ 9	Viacom Inc	01/23/2002	McDonald Co		1,090,480	1,000,000	38,072
929766 CS 0	WBCMT 2002-C2 A4	12/19/2002	Advest		1,012,500	1,000,000	3,182
950590 AJ 8	Wendy's International	10/16/2002	DAIN RAUSCHER		540,925	500,000	13,542
BCC01W XV 4	RFMSI 1997-S1 B1	07/25/2002	UBS Securities		211,402	211,270	1,191
	United States				26,751,453	25,867,791	314,160
4599999	Total - Bonds - Industrial & Miscellaneous				26,751,453	25,867,791	314,160
6099997	Total - Bonds - Part 3				78,270,839	77,393,656	497,038
6099998	Total - Bonds - Summary Item from Part 5				14,181,983	14,250,726	54,091
6099999	Total - Bonds				92,452,822	91,644,382	551,129
7299999	Total - Bonds, Preferred and Common Stocks				92,452,822	XXX	551,129

E11.1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
Bonds - U.S. Government															
912810 DX 3.....	US Treasury N/B.....	01/16/2002	Bostonion Institutional.....		2,413,906	2,000,000	2,340,000	2,338,872	(645)			75,034	75,034	26,105	
912827 6X 5.....	US Treasury N/B.....	01/03/2002	DAIN RAUSCHER.....		504,414	500,000	517,969	517,064	(30)			(12,650)	(12,650)	3,450	
912827 7B 2.....	US Treasury N/B.....	01/03/2002	DAIN RAUSCHER.....		494,609	500,000	507,969	507,751	(5)			(13,142)	(13,142)	9,918	
912827 7F 3.....	US Treasury N/B.....	04/18/2002	Spear, Leeds & Kellogg.....		407,070	425,000	407,145	408,241	985			(1,171)	(1,171)	6,369	
0399999	Total - Bonds - U.S. Government.....				3,819,999	3,425,000	3,773,083	3,771,928	305	0	0	48,071	48,071	45,842	XXX
Bonds - Special Revenue and Special Assessment United States															
31287M KP 4.....	FGC Gold Pool #62102.....	12/16/2002	PRINCIPAL RECEIPT.....		279,835	279,835	279,660	279,835	175					9,322	
3128DB GD 3.....	FHLMC GOLD POOL #40196.....	12/16/2002	PRINCIPAL RECEIPT.....		113,334	113,334	114,325	113,334	(43)					5,111	
3133M9 B4 3.....	Federal Home Loan Bank.....	02/22/2002	DAIN RAUSCHER.....		1,068,390	1,000,000	1,034,710	1,034,362	(267)			34,028	34,028	11,167	
3133MA BK 4.....	Federal Home Loan Bank.....	03/08/2002	Raymond James.....		1,037,110	1,000,000	1,069,890	1,067,955	(1,345)			(30,845)	(30,845)	20,944	
3133MB 2B 2.....	Federal Home Loan Bank.....	02/13/2002	Advest.....		2,791,825	2,500,000	2,766,975	2,765,015	(1,592)			26,811	26,811	91,675	
3133T0 SF 2.....	FHR 1575 SA.....	12/16/2002	PRINCIPAL RECEIPT.....		23,117	23,117	24,273	23,117	(1,156)					2,330	
3133T0 ZH 0.....	FHLMC 1552 QB.....	01/15/2002	PRINCIPAL RECEIPT.....		67,019	67,019	71,585	67,019	129					1,057	
3133T1 5T 5.....	FHLMC 1614 VB.....	12/17/2002	PRINCIPAL RECEIPT.....		905,903	905,903	833,431	905,903	10,732					78,893	
3133T1 FH 0.....	FHLMC 1577 SH.....	04/15/2002	PRINCIPAL RECEIPT.....		776,919	776,919	776,919	776,919	2,939					14,407	
3133T1 LM 2.....	FHLMC 1598 S.....	12/16/2002	PRINCIPAL RECEIPT.....		677,612	677,612	686,929	677,612	(4,107)					56,800	
3133T1 MR 0.....	FHLMC 1590-N.....	12/16/2002	PRINCIPAL RECEIPT.....		629,070	629,070	614,916	629,070	2,568					35,669	
3133T2 GD 6.....	FHLMC 1621 SB.....	01/15/2002	PRINCIPAL RECEIPT.....		87,249	87,249	89,103	87,249	240					808	
3133T2 SZ 4.....	FHLMC 1609 OB.....	12/16/2002	PRINCIPAL RECEIPT.....		360,582	360,582	344,356	360,582	3,659					40,104	
3133T3 KN 7.....	FHR 1628-N.....	12/31/2002	VARIOUS.....		2,542,486	2,542,486	2,512,823	2,542,486	9,354					92,359	
3133T4 EY 8.....	FHR 1686 SM.....	12/16/2002	PRINCIPAL RECEIPT.....		594,993	594,993	606,893	594,993	(11,900)					33,061	
3133TA 2N 1.....	FHR 1959 B.....	09/25/2002	DAIN RAUSCHER.....		2,470,500	2,400,000	2,391,063	2,392,178	243			78,322	78,322	129,567	
3133TB CW 8.....	FHR 1997 S.....	12/16/2002	PRINCIPAL RECEIPT.....		200,853	200,853	221,691	200,853	(20,838)					16,544	
3133TC X8 6.....	FHR 2033 SO.....	12/16/2002	PRINCIPAL RECEIPT.....		88,338	88,338	89,663	88,338	(1,325)					518	
3133TG CJ 6.....	FHR 2075 PL.....	11/14/2002	UBS Warburg.....		1,556,250	1,500,000	1,350,000	1,404,287	33,496			151,963	151,963	90,625	
3134A0 VB 5.....	Federal Home Loan Mtg Corp.....	01/31/2002	Advest.....		1,817,235	1,750,000	1,668,878	1,697,885	933			119,350	119,350	47,897	
313586 UV 9.....	Fannie Mae.....	02/21/2002	Advest.....		1,783,290	1,500,000	1,766,505	1,764,451	(1,665)			18,839	18,839	55,350	
31358J AU 5.....	FNMA 1991 110 E.....	11/25/2002	VARIOUS.....		110,657	113,458	76,797	113,458	3,302			(2,800)	(2,800)		
31358Q QZ 1.....	FNMA 1992 143 SH.....	02/25/2002	PRINCIPAL RECEIPT.....		130,345	130,345	131,322	130,345	691					1,398	
31358Q RT 4.....	FNMA 92-171 ZC.....	04/10/2002	VARIOUS.....		2,605,556	2,595,957	1,422,487	2,590,883	3,675			14,673	14,673	43,818	
31359A 7C 7.....	FNMA 93 117 N PAC II.....	06/25/2002	PRINCIPAL RECEIPT.....		29,291	29,291	29,291	29,291	111					510	
31359D 2B 8.....	FNR 1993-187 SB.....	12/26/2002	PRINCIPAL RECEIPT.....		765,404	765,404	765,404	765,404						66,084	
31359D JM 6.....	FNR 1993-156 SD.....	12/26/2002	PRINCIPAL RECEIPT.....		124,074	124,074	129,037	124,074	(4,963)					11,230	
31359E 2A 8.....	FNMA 93-209 SG.....	09/25/2002	PRINCIPAL RECEIPT.....		358,639	358,639	343,397	358,639	2,774					11,368	
31359E WQ 0.....	FNR 1993-203 SA.....	05/30/2002	VARIOUS.....		746,531	774,028	747,905	752,081	5,819			(5,549)	(5,549)	52,050	
31359E XT 3.....	FNMA 93-189 SG.....	06/25/2002	PRINCIPAL RECEIPT.....		228,338	228,338	222,630	228,338	1,165					7,273	
31359F CC 0.....	FNMA 1993 224 SC.....	12/26/2002	PRINCIPAL RECEIPT.....		1,570,276	1,570,276	1,515,316	1,570,276	14,681					161,698	
31359F FC 7.....	FNR 1993 - 202 SK.....	12/26/2002	PRINCIPAL RECEIPT.....		41,776	41,776	42,090	41,776	(313)					943	
31359F FQ 6.....	FNMA 1993 237G PO.....	07/25/2002	PRINCIPAL RECEIPT.....		473,668	473,668	461,542	473,668	3,255						
31359M FG 3.....	Fannie Mae.....	01/18/2002	Advest.....		1,116,380	1,000,000	995,040	995,754	20			120,626	120,626	37,660	
31359M GZ 0.....	Fannie Mae Callable Notes.....	02/22/2002	DAIN RAUSCHER.....		1,021,360	1,000,000	1,011,650	1,009,576	(655)			11,784	11,784	32,639	
31359M JH 7.....	Fannie Mae.....	01/15/2002	DAIN RAUSCHER.....		1,037,070	1,000,000	1,013,740	1,013,663	(46)			23,407	23,407	11,333	
31371K VB 4.....	FNMA #254510.....	12/26/2002	PRINCIPAL RECEIPT.....		6,586	6,586	6,698	6,586	(112)					27	
31377E U9 8.....	FNMA Pool #375108.....	12/26/2002	PRINCIPAL RECEIPT.....		20,957	20,957	22,188	20,957	(1,119)					817	
31389B HY 0.....	FNMA Pool #620447.....	12/26/2002	PRINCIPAL RECEIPT.....		343,358	343,358	352,961	343,358	(9,603)					10,070	
31392M G7 1.....	FHR 2446 YC.....	12/16/2002	PRINCIPAL RECEIPT.....		249,788	249,788	261,340	249,788	(11,553)					6,841	
31392T KT 3.....	FHR 2488 TS.....	12/16/2002	PRINCIPAL RECEIPT.....		84,741	84,741	86,383	84,741	(1,642)					1,350	
31392X RK 6.....	FHR 2525 DB.....	12/17/2002	PRINCIPAL RECEIPT.....		6	6	6	6							
3837H1 NW 7.....	GNR 1998 13 E.....	12/20/2002	PRINCIPAL RECEIPT.....		100,192	100,192	100,052	100,192	220					6,513	
	U.S.....				31,036,903	30,008,192	29,051,864	30,476,297	25,937	0	0	560,609	560,609	1,297,830	XXX

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
	Total States and US.....				31,036,903	30,008,192	29,051,864	30,476,297	25,937	0	0	560,609	560,609	1,297,830	XXX
3199999	Total - Bonds - Special Revenue & Assessment.....				31,036,903	30,008,192	29,051,864	30,476,297	25,937	0	0	560,609	560,609	1,297,830	XXX
Bonds - Public Utilities															
United States															
010392 CR 7	Alabama Power Co 1st Mtg Bonds.....	07/09/2002	VARIOUS.....		1,032,783	1,000,000	985,000	986,747	131			46,037	46,037	71,509	
92344S AE 0	Verizon Wireless.....	11/26/2002	Deutsche Bank.....		504,035	500,000	497,625	498,029	384			6,006	6,006	25,755	
	United States.....				1,536,818	1,500,000	1,482,625	1,484,776	515	0	0	52,043	52,043	97,264	XXX
3899999	Total - Bonds - Public Utilities.....				1,536,818	1,500,000	1,482,625	1,484,776	515	0	0	52,043	52,043	97,264	XXX
Bonds - Industrial and Miscellaneous															
United States															
026375 AE 5	American Greetings Corp.....	12/10/2002	VARIOUS.....		969,000	1,100,000	978,846	982,193	869			(13,193)	(13,193)	64,863	
04454C AN 6	Ashland Oil Med Term Note.....	11/01/2002	MATURITY.....		1,000,000	1,000,000	1,061,210	1,000,000	(8,529)			0	0	85,320	
126671 DS 2	RAST 1998-A9 2AB.....	07/25/2002	PRINCIPAL RECEIPT.....		1,500,000	1,500,000	1,407,656	1,500,000	28,876			0	0	33,566	
126690 NU 6	CWMBMS 1993-E B2.....	05/28/2002	VARIOUS.....		804,399	802,761	700,033	761,091	6,523			43,307	43,307	23,389	
126690 WV 4	CWMBMS 1994-D B1.....	12/27/2002	PRINCIPAL RECEIPT.....		485,150	485,150	442,396	485,150	17,921			0	0	19,870	
12669B RC 8	CWHL 2000-3 A1.....	04/26/2002	PRINCIPAL RECEIPT.....		112,614	112,614	114,443	112,614	216			0	0	1,643	
201730 AC 2	CMAT 1999-C1 A3.....	04/24/2002	Advest.....		2,101,563	2,000,000	2,035,313	2,031,866	(1,260)			69,696	69,696	50,907	
222378 AK 7	Countrywide Mtg Trust 93-1 7.....	12/26/2002	PRINCIPAL RECEIPT.....		403,469	403,469	389,851	403,469	4,177			0	0	14,999	
22540A 3E 6	CSFB 2001-CK3 A3.....	08/19/2002	Advest.....		2,148,750	2,000,000	2,010,625	2,008,662	(1,101)			140,088	140,088	93,333	
22540A 6G 8	CS First Boston Mortgage Sec Corp.....	07/05/2002	Advest.....		2,075,000	2,000,000	2,063,125	2,058,885	(2,836)			16,115	16,115	75,190	
237194 AB 1	Darden Restaurants Inc.....	12/12/2002	US Bancorp.....		1,116,170	1,000,000	934,250	937,993	2,490			178,177	178,177	98,167	
25247D AB 7	Dial Corporation.....	08/22/2002	Deutsche Bank.....		1,066,370	1,000,000	999,375	999,497	67			66,873	66,873	71,944	
29357Y AA 1	Enron Corporation.....	02/01/2002	Deutsche Bank.....		162,500	500,000	505,400	92,500				70,000	70,000		
31331F AG 6	Federal Express Corp Ser A1.....	10/02/2002	Sink PMT @ 100.0000000.....		97,517	97,517	95,437	97,517	937			0	0	3,672	
31331F AU 5	Federal Express Corp Sinking Fund.....	07/15/2002	Sink PMT @ 100.0000000.....		20,138	20,138	22,799	22,506	38			(2,368)	(2,368)	829	
3133MD BT 9	Federal Home Loan Bank.....	01/25/2002	VARIOUS.....		3,513,260	3,500,000	3,429,700	3,433,258	374			80,002	80,002	93,918	
337358 BL 8	First Union Corp.....	05/29/2002	Advest.....		513,485	500,000	483,865	485,888	898			27,597	27,597	19,950	
345397 SU 8	Ford Motor Credit Co.....	05/31/2002	Spear, Leeds & Kellogg.....		525,890	500,000	517,520	516,958	(562)			8,932	8,932	12,878	
35138B AB 2	Fox Family World Foxkid.....	04/18/2002	DAIN RAUSCHER.....		486,368	500,000	490,000	510,005	8,537			(23,637)	(23,637)	22,157	
36157L 5R 5	GE Capital Mtg Services, Inc.....	12/27/2002	PRINCIPAL RECEIPT.....		201,958	201,958	190,456	201,958	7,436			0	0	14,696	
36157L NH 7	G.E. Capital 1993-6 Cls 6-Z.....	12/26/2002	VARIOUS.....		1,916,551	1,916,550	810,625	1,888,881	302,475			27,670	27,670	10,904	
368836 AB 8	Genl America Transport.....	06/05/2002	DAIN RAUSCHER.....		1,000,000	1,000,000	1,096,680	1,032,347	(5,042)			(32,347)	(32,347)	45,281	
393505 ZE 5	GT 1998 - 1 A6.....	12/04/2002	PRINCIPAL RECEIPT.....		2,807	2,807	2,765	2,807	42			0	0	15	
41051P AJ 5	Hanna (M.A.) Co Medium Term Note.....	02/22/2002	DAIN RAUSCHER.....		1,237,500	1,500,000	1,472,475	1,478,527	247			(241,027)	(241,027)	23,396	
44182D ED 7	Housing Securities Trust 92-EB B5.....	03/26/2002	PRINCIPAL RECEIPT.....		1,611,209	1,611,209	1,586,055	1,611,209	(6,249)			0	0	29,646	
459200 AS 0	IBM Corp Bond.....	09/25/2002	Raymond James.....		1,061,280	1,000,000	1,081,560	1,076,854	(958)			(15,574)	(15,574)	78,542	
48258H BP 4	KMART Med Term Note.....	01/02/2002	MATURITY.....		1,000,000	1,000,000	955,420	1,000,000	46			0	0	3,693	
56509T CH 5	Mapco Inc Med Term Note.....	01/04/2002	Raymond James.....		502,890	500,000	557,725	550,491	(31)			(47,601)	(47,601)	4,476	
70557R AG 5	PALS 2001-1A B2.....	12/11/2002	PRINCIPAL RECEIPT.....		60,908	60,908	60,908	60,908				0	0	4,066	
74912E AM 3	R & B Falcon Corp.....	03/31/2002	Undefined.....		1,156,304	1,000,000	1,176,250	1,156,304	(4,614)			0	0		
751277 AU 8	Ralston Purina Hldings Corp Bond.....	03/13/2002	Raymond James.....		1,178,110	1,000,000	1,141,390	1,124,769	(1,178)			53,341	53,341	35,951	
760947 QZ 7	Residnt Fndg 95-S21 Class M1.....	10/01/2002	VARIOUS.....		1,090,419	1,090,419	1,042,373	1,090,419	13,629			0	0	34,143	
76110F FC 2	Residnt Accr Ln (RALI) 96-QS8 M2.....	11/25/2002	PRINCIPAL RECEIPT.....		133,001	133,001	131,400	133,001	1,168			0	0	5,135	
785905 AA 8	Sabre Holdings.....	07/11/2002	DAIN RAUSCHER.....		1,025,130	1,000,000	999,590	999,617	16			25,513	25,513	69,213	
805570 EW 4	Saxon Mtg Sec Corp 1994-4A 1 B 2.....	12/27/2002	PRINCIPAL RECEIPT.....		257,357	257,357	220,943	257,357	12,628			0	0	8,945	
81237F AD 3	Sears Mtg Funding Trust 1989-1 R.....	11/08/2002	US Bancorp.....		100,828	1,000	63	1,000	(2)			99,828	99,828	8,275	
824348 AK 2	Sherwin Williams Corp Note.....	01/25/2002	DAIN RAUSCHER.....		1,031,480	1,000,000	1,050,690	1,031,933	(378)			(453)	(453)	34,060	
844741 AG 3	Southwest Airlines.....	09/24/2002	Sink PMT @ 100.0000000.....		29,586	29,586	28,328	29,586	924			0	0	926	
871928 BB 2	TIERS Corp Bond Backed Ctf-Lum.....	12/03/2002	Sink PMT @ 100.0000000.....		21,270	21,270	18,667	21,270	2,468			0	0	1,357	
912912 AR 3	US West Capital Funding Inc Bond.....	05/23/2002	Raymond James.....		630,000	1,000,000	1,027,460	1,024,795	(341)			(394,795)	(394,795)	35,028	
961548 AM 6	Westvaco Corp.....	11/15/2002	CALLED @ 104.1500000.....		1,041,500	1,000,000	1,009,640	1,000,000	(5,076)			41,500	41,500	106,978	

E12.1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
961548 AU 8.....	Westvaco Corp.....	01/07/2002	NBC Memphis.....		1,025,200	1,000,000	982,630	985,297	27			39,903	39,903	10,847	
	United States.....				36,416,931	36,347,714	35,325,937	36,199,382	374,872	0	0	217,547	217,547	1,352,168	XXX.....
4599999	Total - Bonds - Industrial & Miscellaneous.....				36,416,931	36,347,714	35,325,937	36,199,382	374,872	0	0	217,547	217,547	1,352,168	XXX.....
6099997	Total - Bonds - Part 4.....				72,810,651	71,280,906	69,633,509	71,932,383	401,629	0	0	878,270	878,270	2,793,104	XXX.....
6099998	Total - Bonds - Summary Item from Part 5.....				14,683,404	14,250,726	14,181,983	14,182,516	533			500,887	500,887	121,747	XXX.....
6099999	Total - Bonds.....				87,494,055	85,531,632	83,815,492	86,114,899	402,162	0	0	1,379,157	1,379,157	2,914,851	XXX.....
7299999	Total - Bonds, Preferred and Common Stocks.....				87,494,055	XXX.....	83,815,492	86,114,899	402,162	0	0	1,379,157	1,379,157	2,914,851	0.....

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Government																
303030 30 8.....	GNMA.....	11/01/2002	US Bancorp.....	11/04/2002	US Bancorp.....	4,200,726	4,200,726	4,716,180	4,200,726				515,454	515,454		
912810 FP 8.....	U S Treasury N/B.....	06/03/2002	Morgan Stanley.....	06/18/2002	DAIN RAUSCHER.....	1,000,000	961,250	968,164	961,258	8			6,906	6,906	17,038	16,481
912827 7F 3.....	US Treasury N/B.....	04/29/2002	Spear,Leeds & Kellogg.....	05/16/2002	Spear,Leeds & Kellogg.....	500,000	481,250	481,016	481,426	176			(411)	(411)	9,035	8,122
0399999	Total - Bonds - U.S. Government.....					5,700,726	5,643,226	6,165,360	5,643,410	184	0	0	521,949	521,949	26,073	24,603
Bonds - Special Revenue and Special Assessment																
United States																
31359M LS 0.....	Fannie Mae.....	01/25/2002	Morgan Stanley.....	04/04/2002	DAIN RAUSCHER.....	1,000,000	970,170	960,210	970,608	438			(10,398)	(10,398)	19,708	9,705
31359M NP 4.....	FNMA 4 1/4.....	08/29/2002	VARIOUS.....	09/26/2002	VARIOUS.....	4,000,000	4,049,970	4,082,765	4,049,441	(529)			33,324	33,324	15,701	8,618
	U.S.....					5,000,000	5,020,140	5,042,975	5,020,049	(91)	0	0	22,926	22,926	35,409	18,323
	Total States and US.....					5,000,000	5,020,140	5,042,975	5,020,049	(91)	0	0	22,926	22,926	35,409	18,323
3199999	Total - Bonds - Special Revenue & Assessment.....					5,000,000	5,020,140	5,042,975	5,020,049	(91)	0	0	22,926	22,926	35,409	18,323
Bonds - Industrial and Miscellaneous																
United States																
125577 AD 8.....	CIT GROUP INC.....	05/16/2002	Merrill Lynch.....	06/12/2002	Merrill Lynch.....	500,000	495,000	410,000	495,137	137			(85,137)	(85,137)	6,135	3,563
125581 AA 6.....	Cit Group Inc.....	03/26/2002	Salomon Smith Barney.....	04/29/2002	Spear,Leeds & Kellogg.....	500,000	499,010	510,340	499,025	15			11,315	11,315	3,175	
136385 AC 5.....	Canadian Natl Resources.....	01/15/2002	Salomon Smith Barney.....	06/03/2002	Morgan Stanley.....	1,000,000	1,000,660	1,013,570	1,000,658	(2)			12,912	12,912	26,600	
202795 HD 5.....	Commonwealth Edison.....	03/06/2002	Salomon Smith Barney.....	09/23/2002	Bank One Capital.....	100,000	99,911	110,744	99,914	3			10,830	10,830	3,297	
345397 TY 9.....	Ford Motor Credit Co.....	09/23/2002	Bear Stearns.....	11/20/2002	Spear,Leeds & Kellogg.....	250,000	234,140	238,565	234,333	193			4,232	4,232	10,570	7,602
78387G AH 6.....	SBC Communications.....	01/28/2002	Salomon Smith Barney.....	03/12/2002	Salomon Smith Barney.....	1,000,000	990,480	972,220	990,566	86			(18,346)	(18,346)	7,181	
950590 AK 5.....	Wendy's International.....	06/11/2002	Bank One Capital.....	09/18/2002	US Bancorp.....	200,000	199,416	219,630	199,424	8			20,206	20,206	3,307	
	United States.....					3,550,000	3,518,617	3,475,069	3,519,057	440	0	0	(43,988)	(43,988)	60,265	11,165
4599999	Total - Bonds - Industrial & Miscellaneous.....					3,550,000	3,518,617	3,475,069	3,519,057	440	0	0	(43,988)	(43,988)	60,265	11,165
6099998	Total - Bonds.....					14,250,726	14,181,983	14,683,404	14,182,516	533	0	0	500,887	500,887	121,747	54,091
7299999	Total - Bonds, Preferred and Common Stocks.....					XXX	14,181,983	14,683,404	14,182,516	533	0	0	500,887	500,887	121,747	54,091

E13

**Sch. D-Pt. 6-Sn. 1
NONE**

**Sch. D-Pt. 6-Sn. 2
NONE**

**Sch. DA-Pt. 1
NONE**

**Sch. DB-Pt. A-Sn. 1
NONE**

**Sch. DB-Pt. A-Sn. 2
NONE**

**Sch. DB-Pt. A-Sn. 3
NONE**

**Sch. DB-Pt. B-Sn. 1
NONE**

**Sch. DB-Pt. B-Sn. 2
NONE**

**Sch. DB-Pt. B-Sn. 3
NONE**

**Sch. DB-Pt. C-Sn. 1
NONE**

**Sch. DB-Pt. C-Sn. 2
NONE**

**Sch. DB-Pt. C-Sn. 3
NONE**

**Sch. DB-Pt. D-Sn. 1
NONE**

**Sch. DB-Pt. D-Sn. 2
NONE**

**Sch. DB-Pt. D-Sn. 3
NONE**

**Sch. DB-Pt. E-Sn. 1
NONE**

SCHEDULE DM

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1	2	3
	Statement (Admitted) Value	Fair Value (a)	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
1. Bonds.....	206,454,446	218,335,017	11,880,571
2. Preferred stocks.....			0
3. Totals.....	206,454,446	218,335,017	11,880,571

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

Fair Market values determined by Fifth Third Bank Investment Advisors, Cleveland, Ohio.

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6
Depository	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories					
Fifth Third Bank Cleveland, Ohio.....		15,201		1,705,724	XXX
0199999. Total - Open Depositories.....	XXX	15,201	0	1,705,724	XXX
0399999. Total Cash on Deposit.....	XXX	15,201	0	1,705,724	XXX
0599999. Total Cash.....	XXX	15,201	0	1,705,724	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	(1,027,772)	4. April.....	370,692	7. July.....	(779,741)	10. October.....	(4,018,106)
2. February.....	1,820,638	5. May.....	(1,200,918)	8. August.....	(1,193,739)	11. November.....	(1,299,918)
3. March.....	(1,512,472)	6. June.....	(1,375,449)	9. September.....	4,379,254	12. December.....	1,705,724

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
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(a) Includes \$.....0 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

NONE