



ANNUAL STATEMENT

For the Year Ended December 31, 2002
of the Condition and Affairs of the

First Catholic Slovak Union of the USA & Canada

NAIC Group Code.....0000 ,0000 (Current Period) (Prior Period) NAIC Company Code..... 56340 Employer's ID Number..... 34-0220550

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated.....January 1, 1892 Commenced Business.....October 1, 1890

Statutory Home Office	6611 Rockside Road Independence OH 44131 <i>(Street and Number) (City or Town, State and Zip Code)</i>	
Main Administrative Office	6611 Rockside Road Independence OH 44131 <i>(Street and Number) (City or Town, State and Zip Code)</i>	216-642-9406 <i>(Area Code) (Telephone Number)</i>
Mail Address	6611 Rockside Road Independence OH 44131 <i>(Street and Number or P. O. Box) (City or Town, State and Zip Code)</i>	
Primary Location of Books and Records	6611 Rockside Road Independence OH 44131 <i>(Street and Number) (City or Town, State and Zip Code)</i>	216-642-9406 <i>(Area Code) (Telephone Number)</i>
Internet Website Address		
Statement Contact	Kenneth Anthony Arendt <i>(Name)</i> FCSU@AOL.COM <i>(E-Mail Address)</i>	216-642-9406 <i>(Area Code) (Telephone Number) (Extension)</i> 216-642-4310 <i>(Fax Number)</i>
Policyowner RelationsContact	6611 Rockside Road..... Independence..... OH.... 44131 <i>(Street and Number) (City or Town, State and Zip Code)</i>	216-642-9406 <i>(Area Code) (Telephone Number) (Extension)</i>

OFFICERS

President Thomas Michael Hrick Treasurer George Francis Matta
Secretary Kenneth Anthony Arendt Actuary Edward Cowman

VICE PRESIDENTS

Andrew Harcar Sr.

DIRECTORS OR TRUSTEES

Thomas Michael Hrick	Andrew Harcar Sr.	Kenneth Anthony Arendt	George Francis Matta
Peter Polando Msgr.	Joseph Senko	Joseph Minarovich	Damian Nasta
Joseph John Krajsa	Henry Hassay	George Sprock	Regis Brekosky
Rudolph Glogovsky	Michael Dobis	Veronica Dougherty	Paul Ritz
Anthony Makovsky			

State of.....Ohio
County of.....Cuyahoga

The officers of this reporting entity being duly sworn, each depose and say that they are the above described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

_____ (Signature) Thomas Michael Hrick (Printed Name) President	_____ (Signature) Kenneth Anthony Arendt (Printed Name) Secretary	_____ (Signature) George Francis Matta (Printed Name) Treasurer
---	---	---

Subscribed and sworn to before me this

.....day of, 2003

- a. Is this an original filing? Yes [X] No []
- b. If no:
1. State the amendment number
 2. Date filed.....
 3. Number of pages attached.....

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1 Description of Property	Location		4 Date Acquired	5 Date of Last Appraisal	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Fair Value Less Encumbrances	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Amounts Received During Year	13 Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	14 Gross Income Earned Less Interest Incurred on Encumbrances	15 Taxes, Repairs, and Expenses Incurred
	2 City	3 State												
Properties Occupied by the Reporting Entity - Administrative														
OFFICE SPACE.....	INDEPENDENCE.....	OHIO	01/01/1987	01/01/1987	2,390,000		1,563,047	2,479,000	(54,375)					
LEASEHOLD IMPROVEMENTS.....	INDEPENDENCE.....	OHIO	VARIOUS	VARIOUS	328,228		6,687	330,000	(447)					
0299999. Properties Occupied by the Reporting Entity - Administrative.....					2,718,228	0	1,569,734	2,809,000	(54,822)	0	0	0	0	0
0399999. Total - Properties Occupied by the Reporting Entity.....					2,718,228	0	1,569,734	2,809,000	(54,822)	0	0	0	0	0
Properties Held for the Production of Income														
LAND ESTATES.....	MIDDLETOWN.....	PA...	01/01/1910	VARIOUS	35,102		35,102	100,000				19,883		
PRINTERY BUILDING & LAND.....	MIDDLETOWN.....	PA...	01/01/1975	01/01/1975	1,328,851		482,705	2,405,000	(33,450)					
LAND ESTATES.....	MIDDLETOWN.....	PA...	01/01/1986	01/01/1986	471,000		471,000	500,000						
LAND IMPROVEMENT ESTATES.....	MIDDLETOWN.....	PA...	01/01/1975	01/01/1975	298,374		170,947	300,000	(8,984)			59,846		
ESTATE BUILDINGS.....	MIDDLETOWN.....	PA...	01/01/1965	01/01/1965	64,562		13,758	150,000	(350)			1,600		
0499999. Total - Properties Held for the Production of Income.....					2,197,889	0	1,173,512	3,455,000	(42,784)	0	0	81,329	0	0
Properties Held for Sale														
LAND ESTATES.....	MIDDLETOWN.....	PA...	01/01/1986	01/01/1986	562,675		562,675	1,000,000						
0599999. Total - Properties Held for Sale.....					562,675	0	562,675	1,000,000	0	0	0	0	0	0
9999999. Totals.....					5,478,792	0	3,305,921	7,264,000	(97,606)	0	0	81,329	0	0

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Book Value/Recorded Investment Excluding Accrued Interest	8 Increase (Decrease) by Adjustment	9 Increase (Decrease) by Foreign Exchange Adjustment	10 Value of Land and Buildings	11 Date of Last Appraisal or Valuation
	2 City	3 State								
Mortgages in Good Standing										
Residential Mortgages - Insured or Guaranteed										
975.....	Mount Pleasant.....	PA.....	R.....	.09/01/1995.....	8.000.....	10,042.....			86,000.....	.09/01/1995.....
988.....	E. Millsboro.....	PA.....	R.....	.08/01/1996.....	8.500.....	63,152.....			81,000.....	.08/01/1996.....
1014.....	Youngstown.....	OH.....	R.....	.07/01/1992.....	8.500.....	10,583.....			53,000.....	.07/01/1992.....
1017.....	Binghamton.....	NY.....	R.....	.05/01/1992.....	8.500.....	35,745.....			115,000.....	.05/01/1992.....
1023.....	Canfield.....	OH.....	R.....	.06/01/1992.....	8.500.....	47,167.....			103,300.....	.06/01/1992.....
1034.....	Duquesne.....	PA.....	R.....	.09/01/1992.....	9.000.....	11,616.....			75,520.....	.09/01/1992.....
1037.....	Ambridge.....	PA.....	R.....	.01/01/1994.....	8.000.....	25,389.....			57,700.....	.01/01/1994.....
1041.....	Yonkers.....	NY.....	R.....	.01/01/1999.....	8.000.....	57,233.....			295,400.....	.01/01/1999.....
0299999. Total - Mortgages in Good Standing - Residential Mortgages - Insured or Guaranteed.....						260,927.....	0.....	0.....	866,920.....	XXX.....
Commercial Mortgages - Insured or Guaranteed										
1039.....	Middletown.....	PA.....	C.....	.01/01/1995.....	7.100.....	2,809,190.....				.01/01/1995.....
1040.....	Akron.....	OH.....	C.....	.09/30/1998.....	8.000.....	9,892.....			785,000.....	.09/30/1998.....
0499999. Total - Mortgages in Good Standing - Commercial Mortgages - Insured or Guaranteed.....						2,819,082.....	0.....	0.....	785,000.....	XXX.....
0799999. Total - Mortgages in Good Standing.....						3,080,009.....	0.....	0.....	1,651,920.....	XXX.....
9999999. Totals.....						3,080,009.....	0.....	0.....	1,651,920.....	XXX.....

General Interrogatory:

1. Mortgages in good standing \$.....0 unpaid taxes \$.....0 interest due and unpaid.
2. Restructured mortgages \$.....0 unpaid taxes \$.....0 interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$.....0 unpaid taxes \$.....0 interest due and unpaid.
4. Mortgages in process of foreclosure \$.....0 unpaid taxes \$.....0 interest due and unpaid.

E04

SCHEDULE B - PART 2

Showing all Mortgage Loans SOLD, Transferred or Paid in Full During the Year

1	Location		4	5	6	7	8	9	10	11	12	13
Loan Number	2 City	3 State	Loan Type	Date Acquired	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book Value/Recorded Investment Excluding Accrued Interest at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
Mortgages Closed by Repayment												
1036.....	YONKERS	New York..	RESIDENTIAL	....02/01/1993...	.....31,712	.....(9,804)			.....21,908			......0
999.....	CARTERET.....	NJ.....	RESIDENTIAL	....09/01/1985...	.....18,291	.....(1,150)			.....17,141			......0
1033.....	WEST MIFFLIN	PA.....	RESIDENTIAL	....09/01/1994...	.....47,862	.....(1,575)			.....46,287			......0
0199999. Total - Mortgages Closed by Repayment.....					.....97,865	.....(12,529)		......0	.....85,336	......0	......0	......0
9999999. Totals.....					.....97,865	.....(12,529)		......0	.....85,336	......0	......0	......0

**Sch. BA-Pt. 1
NONE**

**Sch. BA-Pt. 2
NONE**

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities																				
312906-2P-4..	FHLMC REMIC SERIES 1136-H.....		6.000	MNTH	09/15/2021	/ /		15,206	15,490	101.3400	15,698	15,108		1,265	18			1	08/12/1993	6.150
312914-WY-6..	FHLMC REMIC 14750.....		7.000	MNTH	02/15/2008	/ /		22,669	22,669	101.1200	22,923	22,669		2,931				1	02/20/1996	7.000
31392E-KK-5..	FNMA CMO 2002-58 BC.....		6.250	MO	08/25/2032	/ /		200,986	200,000		200,986	200,000		3,125	(14)			1PE	08/30/2002	6.220
31392E-KU-3..	FHLMC CMO 2002-58 BL.....		6.500	MO	09/25/2032	/ /		300,000	300,000		300,000	300,000		4,875				1PE	09/30/2002	6.500
31392T-ZT-1..	FHLMC CMO 2002 2489 LD.....		6.500	MO	06/15/2031	/ /		200,985	200,000		200,985	201,000		3,250	(15)			1PE	08/30/2002	6.470
31392T-M2-0..	FHLMC CMO 2002 - 2488 EE.....		6.500	MO	08/15/2032	/ /		201,232	200,000		201,232	201,250		8,125	(18)			1PE	08/30/2002	6.460
31392T-M2-0..	FHLMC CMO 2002 - 2488 EE.....		6.500	MO	08/15/2032	/ /		301,853	300,000		301,853	301,875			(22)			1PE	09/30/2002	6.460
362050-FX-9..	GOVERNMENT NAT'L MTG ASSOC POOL #21782.....		8.000	MNTH	11/15/2007	/ /		17,573	17,549	106.1800	18,634	17,637		1,835	(6)			1	01/27/1987	7.960
36217A-2A-7..	GOVERNMENT NAT'L MTG ASSOC POOL #188069.....		8.000	MNTH	01/15/2017	/ /		74,075	74,185	106.5600	79,051	73,976		6,066	7			1	02/23/1987	8.020
36217G-L9-6..	GOVERNMENT NAT'L MTG ASSOC POOL #193052.....		8.000	MNTH	01/15/2017	/ /		33,631	33,744	106.5600	35,958	33,533		4,541	12			1	02/25/1987	8.050
36217N-YH-9..	GOVERNMENT NAT'L MTG ASSOC POOL #198812.....		9.000	MNTH	02/15/2017	/ /		845	854	109.1500	933	836		78	1			1	04/27/1987	9.200
36217P-DU-8..	GOVERNMENT NAT'L MTG ASSOC POOL #199115.....		8.000	MNTH	01/15/2017	/ /		63,599	63,662	106.5600	67,838	63,543		5,968	5			1	02/23/1987	8.020
36217T-TB-5..	GOVERNMENT NAT'L MTG ASSOC POOL #203146.....		9.000	MNTH	05/15/2017	/ /		15,016	15,250	109.1500	16,646	14,812		1,107	15			1	05/26/1987	9.270
0299999..	U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities.....							1,447,670	1,443,403	XXX	1,462,737	1,447,238	0	43,168	(17)	0	0	XXX	XXX	XXX
0399999..	Total - U.S. Government.....							1,447,670	1,443,403	XXX	1,462,737	1,447,238	0	43,168	(17)	0	0	XXX	XXX	XXX
States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																				
United States																				
651333-DR-4..	NEWFOUNDLAND - PROV OF.....		8.650	AO-22	10/22/2022	/ /		99,869	100,000	139.0870	139,087	99,800		2,157	8,650	7		1PE	11/04/1992	8.670
669827-DP-9..	NOVA SCOTIA - PROVINCE OF US\$.....		8.250	JJ-30	07/30/2022	/ /		197,829	200,000	134.7880	269,576	196,694		8,273	24,750	114		1PE	10/16/1992	8.390
669827-DP-9..	NOVA SCOTIA - PROVINCE OF US\$.....		8.250	JJ-30	07/30/2022	/ /		98,916	100,000	134.7880	134,788	98,350		4,136	57			1PE	11/04/1992	8.390
669827-DQ-7..	NOVA SCOTIA PROVINCE CDA DEBENTURES.....		7.250	JJ-27	07/27/2013	/ /		200,648	200,000	121.7200	243,440	201,250		7,270	(66)			1PE	07/27/1993	7.200
669827-DQ-7..	NOVA SCOTIA PROVINCE CDA DEBENTURES.....		7.250	JJ-27	07/27/2013	/ /		200,000	200,000	121.7200	243,440	200,000		7,270	29,000			1PE	07/30/1993	7.250
	U.S.....							797,262	800,000	XXX	1,030,331	796,094	29,106	62,400	112	0	0	XXX	XXX	XXX
	Total States and US.....							797,262	800,000	XXX	1,030,331	796,094	29,106	62,400	112	0	0	XXX	XXX	XXX
1199999..	States, Territories & Possessions - Issuer Obligations.....							797,262	800,000	XXX	1,030,331	796,094	29,106	62,400	112	0	0	XXX	XXX	XXX
1799999..	Total - States, Territories & Possessions (Direct and Guaranteed).....							797,262	800,000	XXX	1,030,331	796,094	29,106	62,400	112	0	0	XXX	XXX	XXX
Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																				
United States																				
448814-ED-1..	HYDRO QUEBEC.....		8.000	FA-01	02/01/2013	/ /		199,496	200,000	126.9100	253,820	198,972		6,663	16,000	54		1PE	02/03/1993	8.040
683078-FY-0..	ONTARIO HYDRO.....		7.450	MS-31	03/31/2013	/ /		97,345	100,000	123.2660	123,266	94,854		2,470	7,450	286		1	06/21/1994	7.850
	U.S.....							296,841	300,000	XXX	377,086	293,826	9,133	23,450	340	0	0	XXX	XXX	XXX
	Total States and US.....							296,841	300,000	XXX	377,086	293,826	9,133	23,450	340	0	0	XXX	XXX	XXX
1899999..	Political Subdivisions of States, Territories & Possessions - Issuer Obligations.....							296,841	300,000	XXX	377,086	293,826	9,133	23,450	340	0	0	XXX	XXX	XXX
2499999..	Total - Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed).....							296,841	300,000	XXX	377,086	293,826	9,133	23,450	340	0	0	XXX	XXX	XXX
Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																				
United States																				
011831-PU-2..	ALASKA STATE HOUSING FIN CORP SER D.....		7.100	JD-01	12/01/2023	/ /		199,171	200,000	104.1590	208,318	198,800		1,167	7,100	41		1PE	11/04/1993	7.140
011831-PU-2..	ALASKA STATE HOUSING FIN CORP SER D.....		7.100	JD-01	12/01/2023	/ /		98,653	100,000	104.1590	104,159	98,051		584	14,200	67		1PE	11/16/1993	7.240
24919P-DX-9..	DENVER CO CTY & CNTY SCH DIST.....		7.250	JD-15	12/15/2018	12/01/2007	102.000	98,748	100,000	102.5400	102,540	98,338		596	7,250	83		1PE	07/17/1997	7.370
31362Y-TB-8..	FEDERAL NATIONAL MORTGAGE ASSOC. #075246.....		10.000	MNTH	05/01/2019	/ /		3,335	3,367	114.4300	3,335	3,312		341	2			1PE	05/02/1989	10.170
60415M-HG-2..	MINNESOTA H.F.A. MTG SER-G.....		8.050	JJ-01	01/01/2012	/ /		70,000	70,000	109.2240	76,457	70,000		2,825	6,608			1PE	08/09/1995	8.050
645915-20-8..	N.J. ECONOM DEVELOP AUTH.....		7.600	QU	02/15/2029	/ /		100,000	100,000	25.6900	102,760	100,000		7,600				1PE	07/01/1997	7.600
	U.S.....							569,906	573,367	XXX	597,569	568,502	5,172	43,099	194	0	0	XXX	XXX	XXX
	Total States and US.....							569,906	573,367	XXX	597,569	568,502	5,172	43,099	194	0	0	XXX	XXX	XXX
2599999..	Special Revenue & Assessment Obligations - Issuer Obligations.....							569,906	573,367	XXX	597,569	568,502	5,172	43,099	194	0	0	XXX	XXX	XXX
Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities																				
United States																				
31358P-NW-3..	FNMA REMIC TR 92-138 P CMO.....		7.500	MNTH	08/25/2022	/ /		11,962	12,064	XXX	11,962	11,928		5,495	26			1	06/15/1994	7.590
	U.S.....							11,962	12,064	XXX	11,962	11,928	0	5,495	26	0	0	XXX	XXX	XXX
	Total States and US.....							11,962	12,064	XXX	11,962	11,928	0	5,495	26	0	0	XXX	XXX	XXX
3099999..	Special Revenue & Assessment Obligations - Other Multi-Class Residential Mtg.-Backed/Asset-Backed Securities.....							11,962	12,064	XXX	11,962	11,928	0	5,495	26	0	0	XXX	XXX	XXX
3199999..	Total - Special Revenue & Special Assessment Obligations.....							581,868	585,431	XXX	609,531	580,430	5,172	48,594	220	0	0	XXX	XXX	XXX

E08

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig- nation	Date Acquired	Effective Rate of Interest
Public Utilities (Unaffiliated) - Issuer Obligations																				
United States																				
E08.1	041033-CD-1.	ARKANSAS POWER & LIGHT CO 1ST MTG	7.000	AO-01	10/01/2023	10/01/1999	104.230	97,372	100,000	97.2440	97,244	96,199	1,745	7,000	131			.2PE	11/17/1993	7.280
	048303-BC-4.	ATLANTIC CITY ELECTRIC CO 1ST MTG	7.000	MS-01	09/01/2023	/ /		98,972	100,000	100.1350	100,135	98,500	2,321	10,500	54			.2	01/21/1994	7.110
	048303-BC-4.	ATLANTIC CITY ELECTRIC CO 1ST MTG	7.000	MS-01	09/01/2023	/ /		48,941	50,000	100.1350	50,068	48,680	1,160		53			.2	11/14/1997	7.190
	055415-20-2.	BGE CAPITAL TRUST I			06/30/2038	06/15/2003	25,000	100,497	100,000	25.3200	101,280	100,500		14,320	(3)			.2	07/13/1998	
	055415-20-2.	BGE CAPITAL TRUST I			06/30/2038	06/15/2003	25,000	100,994	100,000	25.3200	101,280	101,000			(6)			.2	08/04/1998	
	059165-BW-9.	BALTIMORE GAS AND ELECTRIC CO	7.500	MS-01	03/01/2023	03/01/1999	104.980	120,499	121,000	103.5960	125,351	120,244	3,008	14,850	26			.1PE	03/12/1993	7.550
	059165-BW-9.	BALTIMORE GAS AND ELECTRIC CO	7.500	MS-01	03/01/2023	03/01/1999	104.980	77,000	77,000	103.5960	79,769	77,000	1,914					.1PE	04/29/1993	7.500
	079867-AG-2.	BELLSOUTH TELECOMMUNICATIONS	7.500	JD-15	06/15/2033	06/15/2003	104.750	96,936	100,000	105.2500	105,250	105,250	616	11,250	105			.1PE	03/17/1997	7.790
	079867-AG-2.	BELLSOUTH TELECOMMUNICATIONS	7.500	JD-15	06/15/2033	06/15/2003	104.750	94,629	100,000	105.2500	105,250	94,190	616	3,750	182			.1PE	08/03/2000	7.960
	079867-AK-3.	BELLSOUTH TELECOMMUNICATION	7.625	MN-15	05/15/2035	05/15/2005	103.660	98,136	100,000	105.0000	105,000	97,780	1,253	7,625	60			.1PE	03/17/1997	7.800
	100599-BK-4.	BOSTON EDISON CO	7.800	MS-15	03/15/2023	03/16/2003	103.730	99,779	100,000	104.5410	104,541	99,666	2,586		12			.1	03/17/1993	7.830
	100599-BK-4.	BOSTON EDISON CO	7.800	MS-15	03/15/2023	03/16/2003	103.730	199,075	200,000	104.5410	209,082	198,900	5,172	23,400	48			.1	06/21/1999	7.840
	144141-CE-6.	CAROLINA POWER AND LIGHT	6.875	FA-15	08/15/2023	08/15/2013	100.000	197,565	200,000	101.8710	203,742	197,080	5,726	13,750	127			.2PE	04/07/1999	6.980
	165087-AQ-0.	CHESAPEAKE & POTOMAC TEL CO OF VIRG	7.250	AO-15	04/15/2024	04/15/2003	103.170	308,178	300,000	102.6040	307,812	308,211	5,423		(33)			.1PE	12/04/2002	7.060
	165087-AS-6.	CHESAPEAKE AND POTOMAC TELEPHONE CO	7.000	JJ-15	07/15/2025	07/15/2003	102.930	198,287	200,000	101.0180	202,036	198,000	7,019	14,000	80			.1PE	06/03/1999	7.070
	172070-BR-4.	CINCINNATI GAS & ELECTRIC	7.200	AO-01	10/01/2023	10/01/2003	100.000	94,918	95,000	102.6030	97,473	94,881	1,705	3,420	4			.1PE	10/07/1993	7.210
	172070-BR-4.	CINCINNATI GAS & ELECTRIC	7.200	AO-01	10/01/2023	10/01/2003	100.000	99,274	100,000	102.6030	102,603	98,950	1,795	3,600	36			.1PE	11/16/1993	7.280
	172070-BR-4.	CINCINNATI GAS & ELECTRIC	7.200	AO-01	10/01/2023	10/01/2003	100.000	100,000	100,000	102.6030	102,603	100,000	1,795	3,600				.1PE	01/13/1994	7.200
	172070-BR-4.	CINCINNATI GAS & ELECTRIC	7.200	AO-01	10/01/2023	10/01/2003	100.000	196,469	200,000	102.6030	205,206	195,800	3,590	25,020	183			.1PE	06/03/1999	7.350
	197648-CD-8.	COLUMBIA GAS SYSTEM	7.420	MN-28	11/28/2015	11/28/2005	102.120	201,375	200,000	103.0440	206,088	201,500	2,439	14,840	(125)			.2PE	01/22/2002	7.360
	197648-CD-8.	COLUMBIA GAS SYSTEM	7.420	MN-28	11/28/2015	11/28/2005	102.120	200,000	200,000	103.0440	206,088	200,000	2,439	7,420				.2PE	05/13/2002	7.420
	197648-CD-8.	COLUMBIA GAS SYSTEM	7.420	MN-28	11/28/2015	11/28/2005	102.120	200,000	200,000	103.0440	206,088	200,000	2,439	7,420				.2PE	06/28/2002	7.420
	197648-CD-8.	COLUMBIA GAS SYSTEM	7.420	MN-28	11/28/2015	11/28/2005	102.120	201,958	200,000	103.0440	206,088	202,000	2,439	14,840	(42)			.2PE	10/10/2002	7.350
	197648-CD-8.	COLUMBIA GAS SYSTEM	7.420	MN-28	11/28/2015	11/28/2005	102.120	100,003	100,000	103.0440	103,044	100,003	1,220		(0)			.2PE	12/02/2002	7.420
	197648-CE-6.	COLUMBIA GAS SYSTEM INC	7.620	MN-28	11/28/2025	11/28/2005	103.610	189,542	200,000	98.7940	197,588	188,000	2,505	38,100	500			.2	01/03/2000	8.110
	197648-CE-6.	COLUMBIA GAS SYSTEM INC	7.620	MN-28	11/28/2025	11/28/2005	103.610	189,555	200,000	98.7940	197,588	188,430	2,505	7,620	482			.2	09/20/2000	8.090
	197648-CE-6.	COLUMBIA GAS SYSTEM INC	7.620	MN-28	11/28/2025	11/28/2005	103.610	91,264	100,000	98.7940	98,794	90,360	1,253	3,810	402			.2	10/16/2000	8.430
	197648-CE-6.	COLUMBIA GAS SYSTEM INC	7.620	MN-28	11/28/2025	11/28/2005	103.610	308,902	300,000	98.7940	296,382	309,450	3,758	11,430	(411)			.2	09/06/2001	7.390
	202795-FH-8.	COMMONWEALTH EDISON CO 1ST MTG	8.000	AO-15	04/15/2023	04/15/2003	103.660	100,000	100,000	105.0180	105,018	100,000	1,995	8,000				.1PE	06/16/1993	8.000
	202795-FM-7.	COMMONWEALTH EDISON 1ST MTG	7.500	JJ-01	07/01/2013	/ /		198,799	200,000	119.8470	239,694	197,734	7,521	15,000	119			.1PE	07/07/1993	7.590
	209111-CE-1.	CONSOLIDATED EDISON CO DEBS	7.500	JD-15	06/15/2023	06/15/2003	103.870	190,614	200,000	104.6320	209,264	189,500	1,233	15,000	477			.1PE	09/18/2000	7.920
	209111-CF-8.	CON EDISON	7.125	FA-15	02/15/2029	02/15/2004	103.640	101,303	100,000	104.7400	104,740	101,560	2,967	7,125	(52)			.1PE	07/24/1998	7.020
	210615-CF-5.	CONSUMERS POWER CO	7.375	MS-15	09/15/2023	09/05/2003	103.690	196,657	200,000	96.8400	196,657	195,164	4,890		167			.2PE	09/28/1993	7.560
	210615-CF-5.	CONSUMERS POWER CO	7.375	MS-15	09/15/2023	09/05/2003	103.690	199,655	200,000	96.8400	199,655	199,500	4,890		17			.2PE	11/04/1993	7.390
	210615-CF-5.	CONSUMERS POWER CO	7.375	MS-15	09/15/2023	09/05/2003	103.690	98,099	100,000	96.8400	98,099	97,250	2,445		95			.2PE	11/17/1993	7.580
	210615-CF-5.	CONSUMERS POWER CO	7.375	MS-15	09/15/2023	09/05/2003	103.690	99,095	100,000	96.8400	99,095	98,690	2,445	44,250	45			.2PE	12/22/1993	7.470
	24710X-AV-0.	DELMAR PWR & LT CO NTS	6.810	AO-09	01/09/2018	/ /		75,622	79,000	113.2000	89,428	75,380	1,341	5,380	241			.1PE	01/29/2002	7.140
	250847-CT-5.	DETROIT EDISON CO	7.740	JD-01	06/01/2018	/ /		294,433	300,000	105.9600	294,433	291,000	1,908	11,610	391			.1PE	06/08/1994	7.980
	250847-CT-5.	DETROIT EDISON CO	7.740	JD-01	06/01/2018	/ /		97,316	100,000	105.9600	97,316	95,900	636	19,350	178			.1PE	07/13/1994	8.070
	257206-20-1.	DOMINION CNG CAP TRUST	7.800	QU	10/31/2041	10/23/2006	25,000	200,000	200,000	25.9400	207,520	200,000		11,700				.2PE	10/23/2001	7.800
	264399-CW-4.	DUKE POWER CO 1ST MTG BONDS	6.875	FA-01	08/01/2023	08/01/1999	103.000	98,479	100,000	101.1250	101,125	97,800	2,863	20,625	76			.1PE	11/16/1993	7.030
	264399-CW-4.	DUKE POWER CO 1ST MTG BONDS	6.875	FA-01	08/01/2023	08/01/1999	103.000	196,918	200,000	101.1250	202,250	196,750	5,726		155			.1PE	12/14/2001	6.990
	26439R-AF-3.	DUKE CAPITAL CORP	7.500	AO-01	10/01/2009	/ /		100,493	100,000	101.6650	101,665	100,500	1,870		(7)			.2	12/17/2002	7.460
	26439R-AH-9.	DUKE CAPITAL CORP	8.000	AO-01	10/01/2019	/ /		181,985	200,000	95.6210	191,242	181,404	3,989	8,000	581			.2	07/30/2002	8.820
	26439R-AH-9.	DUKE CAPITAL CORP	8.000	AO-01	10/01/2019	/ /		300,000	300,000	95.6210	286,863	300,000	5,984					.2	10/10/2002	8.000
	26439R-AH-9.	DUKE CAPITAL CORP	8.000	AO-01	10/01/2019	/ /		193,568	200,000	95.6210	191,242	193,500	3,989		68			.2	11/07/2002	8.270
	266228-CE-3.	DUQUESNE LIGHT CO	7.550	JD-15	06/15/2025	/ /		99,453	100,000	103.7200	103,720	99,231	621	21,706	25			.2	07/01/1993	7.610
	266228-CE-3.	DUQUESNE LIGHT CO	7.550	JD-15	06/15/2025	/ /		174,185	175,000	103.7200	181,510	174,125	1,086	6,606	38			.2	06/28/2001	7.590

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
293561-AU-0.	ENRON CORPORATION.....		7.000	FA-15	08/15/2023	/ /		4,500	75,000	6.0000	4,500	73,613			(10,125)		2,186	.6	08/25/1993	7.130
293561-AU-0.	ENRON CORPORATION.....		7.000	FA-15	08/15/2023	/ /		7,500	125,000	6.0000	7,500	123,750			(16,875)		3,644	.6	09/01/1993	7.070
341081-DS-3.	FLORIDA POWER & LIGHT CO 1ST MTG.....		7.000	MS-01	09/01/2025	09/01/2004	103.500	99,994	100,000	104.2410	104,241	99,992	2,321		0			1PE	09/28/1993	7.000
341081-DS-3.	FLORIDA POWER & LIGHT CO 1ST MTG.....		7.000	MS-01	09/01/2025	09/01/2004	103.500	99,994	100,000	104.2410	104,241	99,992	2,321		0			1PE	09/29/1993	7.000
341081-DS-3.	FLORIDA POWER & LIGHT CO 1ST MTG.....		7.000	MS-01	09/01/2025	09/01/2004	103.500	99,575	100,000	104.2410	104,241	99,500	2,321	21,000	20			1PE	05/19/1999	7.040
442164-BP-3.	HOUSTON LIGHTING AND PWR COMPANY.....		7.750	MS-15	03/15/2023	03/15/2003	103.770	99,682	100,000	99.4500	99,450	99,625	2,569	7,750	16			2PE	08/20/1999	7.780
442164-BQ-1.	HOUSTON LIGHTING AND PWR CO.....		7.500	JJ-01	07/01/2023	07/01/2003	103.510	116,693	120,000	97.7720	117,326	116,100	4,512	31,500	170			2PE	08/18/1999	7.750
442164-BQ-1.	HOUSTON LIGHTING AND PWR CO.....		7.500	JJ-01	07/01/2023	07/01/2003	103.510	100,000	100,000	97.7720	97,772	100,000	3,760					2PE	07/17/2001	7.500
442164-BQ-1.	HOUSTON LIGHTING AND PWR CO.....		7.500	JJ-01	07/01/2023	07/01/2003	103.510	200,000	200,000	97.7720	195,544	200,000	7,521					2PE	07/31/2001	7.500
451794-AR-2.	ILLINOIS BELL TELE CO.....		7.250	MS-15	03/15/2024	03/15/2003	103.190	102,006	100,000	103.7610	103,761	102,500	2,403	7,250	(100)			2PE	02/27/1998	7.070
452092-BQ-1.	ILLINOIS POWER CO.....		7.500	JJ-15	07/15/2025	/ /		200,000	200,000	86.1250	172,250	200,000	7,521	15,000				4	07/30/1993	7.500
452092-CG-2.	ILLINOIS POWER CO.....		7.500	JD-15	06/15/2009	/ /		201,690	200,000	82.0000	164,000	202,000	1,233	7,500	(286)			4	12/17/2001	7.430
452092-CG-2.	ILLINOIS POWER CO.....		7.500	JD-15	06/15/2009	/ /		200,845	200,000	82.0000	164,000	201,000	1,233	22,500	(143)			4	12/21/2001	7.460
476556-BR-5.	JERSEY CENTRAL POWER AND LIGHT.....		7.500	MN-01	05/01/2023	04/27/2003	103.330	99,683	100,000	102.7500	102,750	99,521	1,233	22,500	17			2	04/29/1993	7.540
476556-BR-5.	JERSEY CENTRAL POWER AND LIGHT.....		7.500	MN-01	05/01/2023	04/27/2003	103.330	198,841	200,000	102.7500	205,500	198,250	2,466	7,500	60			2	06/16/1993	7.570
476556-BR-5.	JERSEY CENTRAL POWER AND LIGHT.....		7.500	MN-01	05/01/2023	04/27/2003	103.330	200,000	200,000	102.7500	205,500	200,000	2,466	7,500				2	06/17/1993	7.500
476556-BR-5.	JERSEY CENTRAL POWER AND LIGHT.....		7.500	MN-01	05/01/2023	04/27/2003	103.330	200,000	200,000	102.7500	205,500	200,000	2,466	7,500				2	06/17/1993	7.500
476556-BS-3.	JERSEY CENTRAL P & L.....		6.750	MN-01	11/01/2025	10/27/2003	102.820	194,866	200,000	97.7500	195,500	193,660	2,219	13,500	244			2PE	02/27/1998	6.970
594185-AT-7.	MICHIGAN BELL TEL CO.....		7.500	FA-15	02/15/2023	02/15/2003	103.480	205,510	200,000	104.0060	208,012	205,750	6,247	7,500	(240)			1PE	03/28/2002	7.290
605400-AX-8.	MISSISSIPPI POWER & LIGHT CO.....		7.700	JJ-15	07/15/2023	/ /		100,000	100,000	102.1240	102,124	100,000	3,861	7,700				2PE	08/02/1993	7.700
637432-CU-7.	NATL RURAL UTILITIES NTS.....		7.250	MS-01	03/01/2012	/ /		203,212	200,000	114.6920	229,384	203,540	4,807	7,008	(328)			1PE	03/12/2002	7.120
644239-BH-7.	NEW ENGLAND TELEPHONE AND TELEGRAPH CO.....		6.875	AO-01	10/01/2023	10/01/2003	102.750	99,049	100,000	100.6250	100,625	98,624	1,714	6,875	47			1PE	10/05/1993	6.970
644239-BH-7.	NEW ENGLAND TELEPHONE AND TELEGRAPH CO.....		6.875	AO-01	10/01/2023	10/01/2003	102.750	189,073	200,000	100.6250	201,250	188,840	3,428	6,875	233			1PE	08/30/2002	7.280
645767-AZ-7.	NEW JERSEY BELL TELEPHONE CO DEBS.....		7.250	MS-01	03/01/2023	/ /		99,801	100,000	103.0180	103,018	99,700	2,403	7,250	10			1PE	06/16/1993	7.270
650094-BW-4.	NEW YORK TELEPHONE CO. DEB.....		7.000	FA-15	08/15/2025	/ /		78,589	80,000	100.0000	80,000	78,000	2,332		67			1PE	02/24/1994	7.180
650094-BW-4.	NEW YORK TELEPHONE CO. DEB.....		7.000	FA-15	08/15/2025	/ /		195,345	200,000	100.0000	200,000	194,300	5,830		211			1PE	10/16/1997	7.210
650094-BW-4.	NEW YORK TELEPHONE CO. DEB.....		7.000	FA-15	08/15/2025	/ /		97,984	100,000	100.0000	100,000	97,532	2,915		91			1PE	11/14/1997	7.180
650094-BW-4.	NEW YORK TELEPHONE CO. DEB.....		7.000	FA-15	08/15/2025	/ /		99,717	100,000	100.0000	100,000	99,650	2,915		13			1PE	03/02/1998	7.020
650094-BW-4.	NEW YORK TELEPHONE CO. DEB.....		7.000	FA-15	08/15/2025	/ /		98,664	100,000	100.0000	100,000	98,350	2,915		63			1PE	05/04/1998	7.120
650094-BW-4.	NEW YORK TELEPHONE CO. DEB.....		7.000	FA-15	08/15/2025	/ /		100,000	100,000	100.0000	100,000	100,000	2,915	47,600				1PE	06/25/1998	7.000
650094-CC-7.	NEW YORK TELEPHONE CO.....		7.250	FA-15	02/15/2024	02/15/2014	100.000	97,586	100,000	103.2500	103,250	96,530	3,019		120			1PE	03/16/1994	7.510
650094-CC-7.	NEW YORK TELEPHONE CO.....		7.250	FA-15	02/15/2024	02/15/2014	100.000	200,000	200,000	103.2500	206,500	200,000	6,038	43,500				1PE	10/31/1997	7.250
650094-CC-7.	NEW YORK TELEPHONE CO.....		7.250	FA-15	02/15/2024	02/15/2014	100.000	202,522	200,000	103.2500	206,500	203,000	6,038		(125)			1PE	04/05/1999	7.140
650094-CC-7.	NEW YORK TELEPHONE CO.....		7.250	FA-15	02/15/2024	02/15/2014	100.000	187,915	200,000	103.2500	206,500	187,670	6,038		245			1PE	08/14/2002	7.730
665789-AL-7.	NORTHERN STS PWR CO WIS.....		7.250	MS-01	03/01/2023	03/01/2003	102.840	198,100	200,000	98.3150	196,630	197,740	4,807	29,000	98			2	06/10/1999	7.330
665789-AL-7.	NORTHERN STS PWR CO WIS.....		7.250	MS-01	03/01/2023	03/01/2003	102.840	200,000	200,000	98.3150	196,630	200,000	4,807					2	12/27/2001	7.250
677415-76-2.	OHIO POWER CO.....		7.375	JD-30	/ /	/ /		200,000	200,000	25.1200	50,240	200,000	1,212	14,750				2	04/29/1998	7.380
67741M-AK-0.	OHIO POWER COMPANY.....		7.375	AO-01	10/01/2023	10/01/2003	103.690	195,806	200,000	93.3400	186,680	195,012	3,677	14,750	217			2	06/15/1999	7.560
68233D-AE-7.	ONCOR ELECTRIC DELIVERY.....		7.000	MS-01	09/01/2022	/ /		186,061	200,000	93.2410	186,482	186,000	4,641		61			2PE	12/17/2002	7.530
69362B-AM-4.	PSEG POWER COMPANY.....		6.950	JD-01	06/01/2012	/ /		201,851	200,000	101.5300	203,060	201,868	1,142		(17)			2PE	12/17/2002	6.890
694032-AQ-6.	PACIFIC BELL.....		7.500	FA-01	02/01/2033	02/01/2003	102.090	96,005	100,000	102.0900	102,091	95,190	3,123	7,500	137			2PE	03/18/1997	7.880
694032-AW-3.	PACIFIC BELLS DEBS.....		6.875	FA-15	08/15/2023	08/05/2003	101.570	97,416	100,000	102.0910	102,091	96,262	2,863		129			1PE	08/18/1993	7.140
694032-AW-3.	PACIFIC BELLS DEBS.....		6.875	FA-15	08/15/2023	08/05/2003	101.570	97,235	100,000	102.0910	102,091	96,000	2,863	13,750	138			1PE	12/02/1993	7.160
694308-EG-8.	PACIFIC GAS & ELECTRIC CO. 1ST REF 92D.....		8.250	JD-01	11/01/2022	12/01/2002	103.440	97,000	100,000	97.0000	97,000	98,875	678	8,250	(500)			4	11/04/1992	8.340
694308-EM-5.	PACIFIC GAS AND ELECTRIC CO.....		7.250	JD-01	03/01/2026	05/31/2004	102.020	94,500	100,000	94.5000	94,500	96,136		10,875	(2,500)			6	04/08/1993	7.540
694308-EM-5.	PACIFIC GAS AND ELECTRIC CO.....		7.250	JD-01	03/01/2026	05/31/2004	102.020	94,500	100,000	94.5000	94,500	98,909		3,625	(2,500)			6	04/30/1993	7.330
694308-EY-9.	PACIFIC GAS & ELECTRIC CO.....		6.750	JD-01	10/01/2023	10/01/2013	100.000	94,500	100,000	94.5000	94,500	98,125		3,375	(1,500)			6	10/05/1993	6.880
694308-EY-9.	PACIFIC GAS & ELECTRIC CO.....		6.750	JD-01	10/01/2023	10/01/2013	100.000	94,500	100,000	94.5000	94,500	95,509		3,375	(1,500)			6	12/02/1993	6.970
694308-EY-9.	PACIFIC GAS & ELECTRIC CO.....		6.750	JD-01	10/01/2023	10/01/2013	100.000	94,500	100,000	94.5000	94,500	96,877		13,838	(1,500)			6	01/21/1994	7.070
694308-EY-9.	PACIFIC GAS & ELECTRIC CO.....		6.750	JD-01	10/01/2023	10/01/2013	100.000	9,450	10,000	94.5000	9,450	9,676		338	(150)			6	02/04/1998	6.980
694325-AD-3.	PACIFIC GAS TRANSMISSION.....		7.800	JD-01	06/01/2025	06/01/2015	100.000	200,166	200,000	60.2000	120,400	200,213	1,282	15,600	(8)			5	02/28/1997	7.790
709051-BY-1.	PENNSYLVANIA POWER & LIGHT CO 1ST MTG.....		6.750	AO-01	10/01/2023	10/01/2003	102.860	97,008	100,000	100.9370	100,937	95,672	1,683	6,750	149			1PE	12/01/1993	7.060
709068-AW-0.	PENN POWER CO.....		7.625	JJ-01	07/01/2023	/ /		200,000	200,000	101.0720	101,072	200,000	7,646	15,250				2PE	07/15/1993	7.630
737679-BW-9.	POTOMAC EDISON POWER CO 1ST MTG.....		7.250	JJ-01	07/01/2023	/ /		99,136	100,000	103.4330	103,433	98,750	3,635	14,500	43			1PE	07/15/1993	

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
737679-BW-9	POTOMAC EDISON POWER CO 1ST MTG.....		7.250	JJ-01	07/01/2023	/ /		100,496	100,000	103.4330	103,433	100,625	3,635		(26)			..1PE	03/06/1998	7.200
737679-CB-4	POTOMAC ELECTRIC POWER CO. 1ST MTG.....		6.875	AO-15	10/15/2024	/ /		98,887	100,000	101.6770	101,677	98,400	1,714	6,875	55			..1PE	02/18/1994	6.990
73768E-AM-0	POTOMAC ELECTRIC POWER.....		7.000	FA-15	01/15/2024	01/15/2004	102.750	200,000	200,000	95.1600	190,320	200,000	5,830					..2PE	04/22/1998	7.000
73768E-AM-0	POTOMAC ELECTRIC POWER.....		7.000	FA-15	01/15/2024	01/15/2004	102.750	100,000	100,000	95.1600	95,160	100,000	2,915	21,000				..2PE	05/07/1998	7.000
743263-AD-7	PROGRESS ENERGY.....		7.100	MS-01	03/01/2011	/ /		297,633	300,000	110.2100	330,630	297,557	7,061		76			..2PE	10/21/2002	7.160
744533-AW-0	PUBLIC SERVICE OKLAHOMA 1ST MTG.....		7.375	AO-01	04/01/2023	/ /		99,914	100,000	103.2760	103,276	99,870	1,839	7,375	4			..2	06/16/1993	7.380
744567-DQ-8	PUBLIC SERVICE ELECTRIC & GAS CO NOTES.....		7.000	MS-01	09/01/2024	09/01/2003	102.740	197,856	200,000	102.6250	205,250	196,944	4,641		102			..1PE	09/28/1993	7.110
744567-DQ-8	PUBLIC SERVICE ELECTRIC & GAS CO NOTES.....		7.000	MS-01	09/01/2024	09/01/2003	102.740	96,260	100,000	102.6250	102,625	94,625	2,321		185			..1PE	03/16/1994	7.400
744567-DQ-8	PUBLIC SERVICE ELECTRIC & GAS CO NOTES.....		7.000	MS-01	09/01/2024	09/01/2003	102.740	95,457	100,000	102.6250	102,625	93,472	2,321	42,000	225			..1PE	03/18/1994	7.490
744567-DQ-8	PUBLIC SERVICE ELECTRIC & GAS CO NOTES.....		7.000	MS-01	09/01/2024	09/01/2003	102.740	95,903	100,000	102.6250	102,625	94,940	2,321		195			..1PE	09/15/1997	7.370
744567-DQ-8	PUBLIC SERVICE ELECTRIC & GAS CO NOTES.....		7.000	MS-01	09/01/2024	09/01/2003	102.740	99,623	100,000	102.6250	102,625	99,530	2,321		19			..1PE	03/02/1998	7.030
744567-DU-9	PUBLIC SERVICE ELECTRIC & GAS CO.....		7.375	MS-01	03/01/2014	/ /		99,135	100,000	103.2500	103,250	98,400	2,445		84			..1PE	03/16/1994	7.490
744567-DU-9	PUBLIC SERVICE ELECTRIC & GAS CO.....		7.375	MS-01	03/01/2014	/ /		96,689	100,000	103.2500	103,250	93,875	2,445		322			..1PE	04/14/1994	7.860
744567-DU-9	PUBLIC SERVICE ELECTRIC & GAS CO.....		7.375	MS-01	03/01/2014	/ /		198,651	200,000	103.2500	206,500	197,750	4,890		132			..1PE	03/25/1996	7.460
744567-DU-9	PUBLIC SERVICE ELECTRIC & GAS CO.....		7.375	MS-01	03/01/2014	/ /		97,055	100,000	103.2500	103,250	95,480	2,445	51,625	266			..1PE	07/29/1996	7.720
744567-DU-9	PUBLIC SERVICE ELECTRIC & GAS CO.....		7.375	MS-01	03/01/2014	/ /		201,477	200,000	103.2500	206,500	202,000	4,890		(143)			..1PE	06/10/1999	7.300
842400-DG-5	SOUTHERN CALIF EDISON CO.....		7.125	JJ-15	07/15/2025	07/15/2003	102.090	201,749	200,000	93.0000	186,000	202,160	7,145	21,375	(83)			..3	01/27/1998	7.050
842400-DG-5	SOUTHERN CALIF EDISON CO.....		7.125	JJ-15	07/15/2025	07/15/2003	102.090	96,928	100,000	93.0000	93,000	96,400	3,572		144			..3	06/21/1999	7.390
842400-DJ-9	SOUTHERN CALIFORNIA EDISON CO.....		6.900	AO-01	10/01/2018	10/01/1999	103.390	99,137	100,000	93.0000	93,000	98,625	1,720	3,450	57			..3	10/01/1993	7.000
842400-DJ-9	SOUTHERN CALIFORNIA EDISON CO.....		6.900	AO-01	10/01/2018	10/01/1999	103.390	98,505	100,000	93.0000	93,000	97,617	1,720	3,450	99			..3	10/06/1993	7.070
842400-DJ-9	SOUTHERN CALIFORNIA EDISON CO.....		6.900	AO-01	10/01/2018	10/01/1999	103.390	98,432	100,000	93.0000	93,000	97,500	1,720	41,400	104			..3	12/02/1993	7.080
842400-DJ-9	SOUTHERN CALIFORNIA EDISON CO.....		6.900	AO-01	10/01/2018	10/01/1999	103.390	98,338	100,000	93.0000	93,000	97,351	1,720	3,450	110			..3	12/02/1993	7.090
842400-DJ-9	SOUTHERN CALIFORNIA EDISON CO.....		6.900	AO-01	10/01/2018	10/01/1999	103.390	98,738	100,000	93.0000	93,000	97,989	1,720	3,450	84			..3	12/22/1993	7.040
842400-DJ-9	SOUTHERN CALIFORNIA EDISON CO.....		6.900	AO-01	10/01/2018	10/01/1999	103.390	198,355	200,000	93.0000	186,000	197,341	3,441	6,900	116			..3	01/13/1994	6.990
842400-DJ-9	SOUTHERN CALIFORNIA EDISON CO.....		6.900	AO-01	10/01/2018	10/01/1999	103.390	99,319	100,000	93.0000	93,000	98,899	1,720	3,450	48			..3	01/21/1994	6.980
842400-DJ-9	SOUTHERN CALIFORNIA EDISON CO.....		6.900	AO-01	10/01/2018	10/01/1999	103.390	286,643	300,000	93.0000	279,000	280,185	5,161	10,350	944			..3	03/13/1996	7.390
842434-BM-3	SOUTHERN CALIFORNIA GAS.....		6.875	MN-01	11/01/2025	11/01/2003	101.960	9,754	10,000	99.0000	9,900	9,696	113	344	12			..1PE	02/04/1998	7.090
842434-BM-3	SOUTHERN CALIFORNIA GAS.....		6.875	MN-01	11/01/2025	11/01/2003	101.960	222,195	225,000	99.0000	222,750	221,535	2,543	15,813	133			..1PE	02/27/1998	6.980
845335-BM-9	SOUTHWESTERN BELL TELEPHONE.....		7.625	MS-01	03/01/2023	03/01/2003	103.740	299,692	300,000	104.4160	313,248	299,535	7,583	22,875	16			..1PE	03/08/1993	7.640
845335-BQ-0	SOUTHWESTERN BELL TEL CO.....		7.000	JJ-01	07/01/2015	/ /		99,285	100,000	120.1690	120,169	98,730	3,510	7,000	63			..1PE	03/16/1994	7.090
872375-AC-4	TECO ENERGY INC.....		7.200	MN-01	05/01/2011	/ /		200,000	200,000	85.5000	171,000	200,000	2,367	7,200				..2PE	09/17/2002	7.200
882850-BZ-2	TEXAS UTILITIES CO.....		7.875	MS-01	03/01/2023	03/01/2003	103.840	199,748	200,000	103.4940	206,988	199,620	5,221	15,750	13			..2PE	03/18/1993	7.890
882850-CQ-1	TEXAS UTILITIES CO 1ST MORTGAGE BONDS.....		7.625	JJ-01	07/01/2025	06/30/2004	102.690	100,000	100,000	101.7530	101,753	100,000	3,823	30,500				..2	07/22/1993	7.630
882850-CQ-1	TEXAS UTILITIES CO 1ST MORTGAGE BONDS.....		7.625	JJ-01	07/01/2025	06/30/2004	102.690	100,000	100,000	101.7530	101,753	100,000	3,823					..2	07/22/1993	7.630
882850-CQ-1	TEXAS UTILITIES CO 1ST MORTGAGE BONDS.....		7.625	JJ-01	07/01/2025	06/30/2004	102.690	200,000	200,000	101.7530	203,506	200,000	7,646					..2	08/02/1993	7.630
882850-CU-2	TEXAS UTILITIES ELECTRIC CO 1ST MTG BDS.....		7.375	AO-01	10/01/2025	/ /		99,822	100,000	100.6040	100,604	99,750	1,839	7,375	8			..2	11/16/1993	7.390
893526-72-3	TRANSCANADA PIPELINE.....		8.250	AO-01	10/01/2047	/ /		200,000	200,000	25.5700	204,560	200,000	4,114	16,500				..2	10/01/1998	8.250
906548-EQ-1	UNION ELECTRIC 1ST MTG BONDS.....		7.000	JJ-15	01/15/2024	/ /		200,000	200,000	104.8100	209,620	200,000	7,019	14,000				..2PE	01/24/1994	7.000
912920-AB-1	US WEST COMMUNICATIONS.....		7.500	JD-15	06/15/2023	/ /		100,000	100,000	79.5000	79,500	100,000	616	7,500				..4	09/15/1997	7.500
912920-AC-9	US WEST TELECOM INC.....		6.875	MS-15	09/15/2033	07/15/2003	101.950	294,719	300,000	77.0000	231,000	293,817	6,837		182			..4	01/27/1998	7.020
912920-AC-9	US WEST TELECOM INC.....		6.875	MS-15	09/15/2033	07/15/2003	101.950	98,258	100,000	77.0000	77,000	97,960	2,279	41,250	60			..4	07/24/1998	7.020
912920-AC-9	US WEST TELECOM INC.....		6.875	MS-15	09/15/2033	07/15/2003	101.950	98,514	100,000	77.0000	77,000	98,260	2,279		102			..4	08/18/1998	7.000
912920-AC-9	US WEST TELECOM INC.....		6.875	MS-15	09/15/2033	07/15/2003	101.950	98,514	100,000	77.0000	77,000	98,260	2,279		102			..4	08/18/1998	7.000
927804-CG-7	VIRGINIA ELECTRIC AND POWER CO.....		7.250	FA-01	02/01/2023	02/01/2003	100.440	293,668	300,000	99.4030	298,209	290,443	9,058		330			..1PE	03/01/1993	
927804-CG-7	VIRGINIA ELECTRIC AND POWER CO.....		7.250	FA-01	02/01/2023	02/01/2003	100.440	246,030	250,000	99.4030	248,508	244,008	7,548	61,625	207			..1PE	04/12/1993	7.430
927804-CG-7	VIRGINIA ELECTRIC AND POWER CO.....		7.250	FA-01	02/01/2023	02/01/2003	100.440	199,046	200,000	99.4030	198,806	198,560	6,038		50			..1PE	06/16/1993	7.300
927804-CG-7	VIRGINIA ELECTRIC AND POWER CO.....		7.250	FA-01	02/01/2023	02/01/2003	100.440	97,495	100,000	99.4030	99,403	97,020	3,019		130			..1PE	06/21/1999	7.470
927804-CN-2	VIRGINIA ELECTRIC & POWER CO. 1ST MTG.....		7.500	JD-01	06/01/2023	06/01/2003	103.160	198,436	200,000	103.4780	206,956	197,640	1,233	30,000	81			..1PE	06/15/1993	7.590
927804-CN-2	VIRGINIA ELECTRIC & POWER CO. 1ST MTG.....		7.500	JD-01	06/01/2023	06/01/2003	103.160	197,730	200,000	103.4780	206,956	197,300	1,233	7,500	117			..1PE	06/15/1999	7.600
927804-CN-2	VIRGINIA ELECTRIC & POWER CO. 1ST MTG.....		7.500	JD-01	06/01/2023	06/01/2003	103.160	197,898	200,000	103.4780	206,956	197,500	1,233	7,500	109			..1PE	06/16/1999	7.590
927804-CS-1	VIRGINIA ELECTRIC & POWER CO 1ST REF MTG.....		6.750	AO-01	10/01/2023	/ /		96,356	100,000	99.2270	99,227	94,728	1,683	10,125	182			..1PE	12/02/1993	7.130
927804-CS-1	VIRGINIA ELECTRIC & POWER CO 1ST REF MTG.....		6.750	AO-01	10/01/2023	/ /		97,618	100,000	99.2270	99,227	97,000	1,683	3,375	125			..1PE	03/13/1998	6.960

E08.3

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
927804-CT-9..	VIRGINIA ELEC AND POWER CO.....		7.000	JJ-01	01/01/2024	01/01/2004	102.820	200,000	200,000	100.9850	201,970	200,000	7,019	14,000				..1PE	03/17/1998	7.000
927804-CV-4..	VIRGINIA ELECTRIC & POWER.....		8.250	MS-01	03/01/2025	03/01/2005	103.480	200,000	200,000	109.6100	219,220	200,000	5,470	16,500				..2PE	06/16/2000	8.250
976656-BH-0..	WISCONSIN ELECTRIC PWR CO.....		7.050	FA-01	08/01/2024	/ /		200,000	200,000	102.4880	204,976	200,000	5,872	28,200				..1PE	12/21/2001	7.050
976656-BH-0..	WISCONSIN ELECTRIC PWR CO.....		7.050	FA-01	08/01/2024	/ /		200,000	200,000	102.4880	204,976	200,000	5,872					..1PE	12/27/2001	7.050
	United States.....							23,435,443	23,892,000	XXX	23,334,344	23,567,032	491,483	1,543,883	(26,320)	0	8,742	XXX	XXX	XXX
3299999	Public Utilities (Unaffiliated) - Issuer Obligations.....							23,435,443	23,892,000	XXX	23,334,344	23,567,032	491,483	1,543,883	(26,320)	0	8,742	XXX	XXX	XXX
3899999	Total - Public Utilities (Unaffiliated).....							23,435,443	23,892,000	XXX	23,334,344	23,567,032	491,483	1,543,883	(26,320)	0	8,742	XXX	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																				
United States																				
E08.4	001957-AJ-8..		8.125	JJ15	01/15/2022	01/15/2001	103.210	205,065	200,000	98.2500	196,500	205,500	7,524	28,438	(275)			..2	06/12/2001	7.910
	001957-AJ-8..		8.125	JJ15	01/15/2022	01/15/2001	103.210	284,511	300,000	98.2500	294,750	283,875	11,286		636			..2	04/30/2002	8.590
	001957-AK-5..		8.125	JJ-15	07/15/2024	07/15/2002	103.970	100,000	100,000	98.1250	98,125	100,000	4,074	24,375				..2	06/16/2000	8.130
	001957-AK-5..		8.125	JJ-15	07/15/2024	07/15/2002	103.970	100,000	100,000	98.1250	98,125	100,000	4,074					..2	07/24/2000	8.130
	001957-AK-5..		8.125	JJ-15	07/15/2024	07/15/2002	103.970	200,000	200,000	98.1250	196,250	200,000	8,147	8,125				..2	07/25/2000	8.130
	001957-AL-3..		8.625	JD-01	12/01/2031	12/01/2001	105.560	201,629	200,000	99.6250	199,250	201,750	1,418	17,250	(60)			..2PE	01/08/2001	8.550
	001957-AV-1..		6.000	MS-15	03/15/2009	/ /		280,313	300,000	98.8750	296,625	277,500	5,967	9,000	2,813			..2PE	04/30/2002	6.490
	001957-AW-9..		6.500	MS-15	03/15/2029	/ /		168,737	200,000	87.2500	174,500	166,680	4,310	39,000	1,234			..2	05/02/2001	7.800
	001957-AW-9..		6.500	MS-15	03/15/2029	/ /		177,733	200,000	87.2500	174,500	176,500	4,310		870			..2	08/20/2001	7.370
	001957-AW-9..		6.500	MS-15	03/15/2029	/ /		173,671	200,000	87.2500	174,500	172,570	4,310		1,016			..2	12/11/2001	7.530
	001957-AZ-2..		7.300	MN-15	11/15/2011	/ /		198,757	200,000	109.3010	218,602	198,628	2,400	7,057	129			..2	04/22/2002	7.350
	001957-BA-6..		8.000	MN-15	11/15/2031	/ /		202,399	200,000	110.2230	220,446	202,500	2,630	15,733	(86)			..2	11/26/2001	7.900
	001957-BC-2..		7.300	MN-15	11/15/2011	/ /		286,250	300,000	109.3010	327,903	285,000	3,600	21,900				..2	05/30/2002	7.680
	001957-BC-2..		7.300	MN-15	11/15/2011	/ /		96,292	100,000	109.3010	109,301	96,000	1,200					..2	06/11/2002	7.600
	00209A-AE-6..		7.875	MS-01	03/01/2011	/ /		199,010	200,000	100.5000	201,000	199,000	5,221		10			..2PE	12/04/2002	7.910
	00209A-AE-6..		7.875	MS-01	03/01/2011	/ /		31,367	32,000	100.5000	32,160	31,360	835		7			..2PE	12/17/2002	8.040
	00209A-AG-1..		8.125	MN-01	05/01/2012	/ /		162,957	165,000	100.5000	165,825	162,938	2,204		19			..2PE	12/17/2002	8.230
	00209A-AH-9..		7.500	MN-01	05/01/2007	/ /		201,560	200,000	103.0000	206,000	201,826	2,466	8,125	(266)			..2PE	06/10/2002	7.430
	008117-30-1..		8.500	FA-31	08/31/2041	/ /		100,000	100,000	26.1900	100,000	100,000	3,540	12,750				..1PE	06/18/2001	8.500
	008140-AE-5..		6.750	MS-15	09/15/2013	/ /		196,820	200,000	109.7500	196,820	194,000	4,475	6,750	316			..2PE	11/24/1993	6.960
	008140-AE-5..		6.750	MS-15	09/15/2013	/ /		98,419	100,000	109.7500	98,419	97,017	2,238		157			..2PE	12/02/1993	6.960
	008140-AE-5..		6.750	MS-15	09/15/2013	/ /		98,585	100,000	109.7500	98,585	97,330	2,238	47,250	141			..2PE	12/22/1993	6.940
	008140-AE-5..		6.750	MS-15	09/15/2013	/ /		99,168	100,000	109.7500	99,168	98,387	2,238		90			..2PE	01/21/1994	6.860
	008140-AE-5..		6.750	MS-15	09/15/2013	/ /		93,692	100,000	109.7500	93,692	87,771	2,238		679			..2PE	04/15/1994	7.690
	008140-AE-5..		6.750	MS-15	09/15/2013	/ /		91,695	100,000	109.7500	91,695	85,161	2,238		824			..2PE	07/28/1994	7.930
	008140-AE-5..		6.750	MS-15	09/15/2013	/ /		95,611	100,000	109.7500	95,611	91,930	2,238		475			..2PE	06/26/1995	7.340
	008175-AF-8..		7.250	FA-15	08/15/2023	/ /		99,719	100,000	111.2700	111,270	99,650	3,019	36,250	14			..2PE	10/23/1997	7.280
	008175-AF-8..		7.250	FA-15	08/15/2023	/ /		201,045	200,000	111.2700	222,540	201,316	6,038		(55)			..2PE	03/24/1998	7.200
	008175-AF-8..		7.250	FA-15	08/15/2023	/ /		200,000	200,000	111.2700	222,540	200,000	6,038					..2PE	05/04/1998	7.250
	008175-AJ-0..		7.625	FA-15	08/15/2026	/ /		194,456	200,000	116.2900	194,456	193,640	6,351	38,125	245			..1PE	10/05/1999	7.880
	008175-AJ-0..		7.625	FA-15	08/15/2026	/ /		289,846	300,000	116.2900	289,846	288,396	9,526		446			..1PE	11/30/1999	7.930
	00817Y-20-7..		8.500		08/31/2041	/ /		100,000	100,000	26.1900	107,640	100,000		4,250				..2	06/18/2001	8.500
	00817Y-AB-4..		7.875	MS-01	03/01/2011	/ /		198,599	200,000	112.3620	224,724	198,280	5,221	15,750	191			..2PE	05/25/2001	7.940
	010392-64-5..				/ /			200,000	200,000	25.0000	200,000	200,000		14,250				..1	12/09/1997	
	017364-AG-5..		6.875	MS-01	09/01/2023	/ /		97,000	100,000	85.9560	85,956	95,660	2,279	6,875	150			..2	12/02/1993	7.190
	018803-AE-6..		7.000	JD-01	12/01/2011	/ /		100,000	100,000	97.8600	97,860	100,000	575	3,500				..2PE	06/28/2002	7.000
	020002-AC-5..		7.500	JD-15	06/15/2013	/ /		94,997	100,000	120.4160	120,416	91,061	616	7,500	497			..1PE	09/22/1994	8.240
	02261W-AB-5..			QU..	07/28/2020	07/28/2003	60.280	4,304	6,000	77.7500	4,665	4,102			264			..1	02/07/2001	
	02583Y-20-5..		7.000		07/28/2028	07/16/2003	100.000	200,000	200,000	25.6000	51,200	200,000		21,000				..1PE	07/16/1998	7.000
	02583Y-20-5..		7.000		07/28/2028	07/16/2003	100.000	100,000	100,000	25.6000	25,600	100,000						..1PE	07/16/1998	7.000
	025932-AA-2..		7.125	JD-15	12/15/2007	/ /		96,483	100,000	95.5000	95,500	93,578	586	10,688	917			..2PE	12/29/1999	7.610
	025932-AA-2..		7.125	JD-15	12/15/2007	/ /		96,800	100,000	95.5000	95,500	93,417	586	3,563	1,097			..2PE	01/03/2000	7.630
	025932-AB-0..		7.125	AO-15	04/15/2009	/ /		200,000	200,000	93.2500	186,500	200,000	3,553	17,813				..2PE	04/29/1999	7.130
	025932-AB-0..		7.125	AO-15	04/15/2009	/ /		98,036	100,000	93.2500	93,250	97,500	1,776	3,563	357			..2PE	07/17/2001	7.310

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effective Rate of Interest
030367-AA-4	AMERICAN UTD LIFE INS CO.....		7.750	MS-30	03/30/2026	/ /		194,975	200,000	.99.0470	198,094	194,600	5,138	15,500	225			..1PE	05/25/2001	7.970
032511-AP-2	ANADARKO PETE CORP.....			MS-07	03/07/2020	03/07/2003	55.440	5,570	8,000	.61.1250	4,890	5,187			148			..2PE	06/29/2000	
035229-AX-1	ANHEUSER BUSCH CO DEBS.....		7.375	JJ-01	07/01/2023	/ /		99,965	100,000	105.0130	105,013	99,950	3,698	7,375	2			..1PE	07/01/1993	7.380
037388-AE-5	AON CAP A.....		8.205	JJ-01	01/01/2027	/ /		100,000	100,000	.84.2620	84,262	100,000	4,114	8,205				..2PE	03/28/2001	8.210
03760A-AE-1	APOGENT TECHNOLOGIES INC.....		2.250	AO-15	10/15/2021	10/20/2004	100.000	3,851	4,000	102.8750	4,115	3,848	.22		4			..2	08/05/2002	2.340
039483-AK-8	ARCHER DANIELS MIDLAND CO DEBS.....		7.125	MS-01	03/01/2013	/ /		100,000	100,000	118.3260	118,326	100,000	2,362	7,125				..1PE	06/16/1993	7.130
041237-AC-2	ARKLA INC.....		8.900	JD-15	12/15/2006	/ /		99,785	100,000	.92.5590	92,559	99,101	.732	13,350	69			..3	07/01/1992	8.980
041237-AC-2	ARKLA INC.....		8.900	JD-15	12/15/2006	/ /		99,785	100,000	.92.5590	92,559	99,101	.732	4,450	69			..3	07/09/1992	8.980
042735-AL-4	ARROW ELECTRONICS INC.....		6.875	JD-01	06/01/2018	/ /		197,920	200,000	.90.7000	181,400	197,360	1,130	6,875	147			..2	04/07/1999	6.970
042735-AL-4	ARROW ELECTRONICS INC.....		6.875	JD-01	06/01/2018	/ /		90,795	100,000	.90.7000	90,700	94,750	.565	20,625	292			..2	07/28/1999	7.260
042735-AL-4	ARROW ELECTRONICS INC.....		6.875	JD-01	06/01/2018	/ /		164,465	200,000	.90.7000	181,400	161,884	1,130	6,875	2,382			..2	12/13/2001	8.490
046003-JU-4	ASSOCIATES CORP.....		6.950	MN-01	11/01/2018	/ /		197,133	200,000	113.3130	226,626	196,400	2,285	6,950	200			..1PE	06/10/1999	7.080
046003-JU-4	ASSOCIATES CORP.....		6.950	MN-01	11/01/2018	/ /		98,188	100,000	113.3130	113,313	97,750	1,142	13,900	125			..1PE	08/03/1999	7.110
055450-AG-5	BHP FINANCE LTD.....		7.250	MS-01	03/01/2016	/ /		199,645	200,000	115.1030	230,206	199,500	4,807		29			..1PE	02/06/1998	7.270
055450-AG-5	BHP FINANCE LTD.....		7.250	MS-01	03/01/2016	/ /		101,279	100,000	115.1030	115,103	101,800	2,403	21,750	(106)			..1PE	04/23/1998	7.120
05576H-AA-3	BT TRUST.....		7.750	JD-01	12/01/2026	/ /		181,956	187,000	109.4010	204,580	180,605	1,191	14,493	228			..1PE	06/24/1997	8.020
055843-AA-4	BT PFD CAPITAL TRUST II.....		7.875	FA-25	02/25/2027	/ /		99,586	100,000	107.8050	107,805	99,500	3,279	27,563	17			..1PE	09/15/1997	7.910
055843-AA-4	BT PFD CAPITAL TRUST II.....		7.875	FA-25	02/25/2027	/ /		305,708	300,000	107.8050	323,415	305,913	9,838		(205)			..1PE	03/25/2002	7.720
055843-AA-4	BT PFD CAPITAL TRUST II.....		7.875	FA-25	02/25/2027	/ /		202,431	200,000	107.8050	215,610	202,518	6,559		(87)			..1PE	03/26/2002	7.780
059438-AB-7	BANC ONE CORPORATION SUB NOTES.....		10.000	FA-15	08/15/2010	/ /		99,256	100,000	132.2990	132,299	98,000	4,164	10,000	105			..1PE	08/29/1990	10.200
059438-AH-4	BANC ONE CORP.....		7.625	AO-15	10/15/2026	/ /		99,274	100,000	120.6030	120,603	99,080	1,901	7,625	33			..1PE	04/01/1997	7.700
06050N-AX-3	BANK OF AMER CORP.....		8.000	JD-16	06/16/2015	06/16/2003	100.000	100,000	100,000	102.2900	102,290	100,000	.658	16,000				..1PE	06/16/2000	8.000
06050N-AX-3	BANK OF AMER CORP.....		8.000	JD-16	06/16/2015	06/16/2003	100.000	200,000	200,000	102.2900	204,580	200,000	1,315	8,000				..1PE	07/17/2000	8.000
06050X-BA-0	BANK AMERICA CORP.....		7.000	MN-15	05/15/2026	05/15/2006	100.000	101,836	100,000		101,836	101,870	1,151	3,500	(34)			..1PE	08/30/2002	6.870
064057-AP-7	BANK NEW YORK INC SUB NTS.....		8.500	JD-15	12/15/2004	/ /		100,000	100,000	111.8800	111,880	100,000	.699	8,500				..1PE	01/19/1995	8.500
065912-AA-5	BANKAMERICA INSTL CAP B.....		7.700	JD-31	12/31/2026	12/31/2007	103.770	185,478	200,000	109.4630	218,926	184,158	1,266	7,700	660			..1PE	01/08/2001	8.360
065912-AA-5	BANKAMERICA INSTL CAP B.....		7.700	JD-31	12/31/2026	12/31/2007	103.770	193,187	200,000	109.4630	218,926	192,596	1,266	7,700	309			..1PE	02/14/2001	8.000
065912-AA-5	BANKAMERICA INSTL CAP B.....		7.700	JD-31	12/31/2026	12/31/2007	103.770	195,142	200,000	109.4630	218,926	194,740	1,266	7,700	219			..1PE	03/28/2001	7.910
065912-AA-5	BANKAMERICA INSTL CAP B.....		7.700	JD-31	12/31/2026	12/31/2007	103.770	192,441	200,000	109.4630	218,926	191,846	1,266	7,700	340			..1PE	04/12/2001	8.030
065912-AA-5	BANKAMERICA INSTL CAP B.....		7.700	JD-31	12/31/2026	12/31/2007	103.770	96,765	100,000	109.4630	109,463	96,524	.633	38,500	145			..1PE	05/03/2001	7.980
066048-AA-7	BANKAMERICA CAP II.....		8.000	JD-15	12/15/2026	06/15/1997	100.000	240,584	250,000	112.9460	282,365	239,653	1,644	20,000	414			..1PE	10/02/2000	8.350
066050-CC-7	BANKAMERICA CORP SUB NT.....		7.580	JD-15	06/15/2004	/ /		99,646	100,000	107.9930	107,993	94,220	.623	7,625	723			..1PE	01/19/1995	8.050
066365-BX-4	BANKERS TRUST N.Y. CORP.....		7.500	MN-15	11/15/2015	/ /		198,758	200,000	117.8350	235,670	198,000	2,466	18,750	111			..1PE	03/25/1996	7.580
066365-BX-4	BANKERS TRUST N.Y. CORP.....		7.500	MN-15	11/15/2015	/ /		97,451	100,000	117.8350	117,835	96,200	1,233	3,750	211			..1PE	07/29/1996	7.800
066365-DC-8	BANKERS TRUST CO.....		7.250	AO-15	10/15/2011	/ /		200,628	200,000	112.7280	225,456	201,060	3,615	7,250	(88)			..1PE	10/13/1998	7.210
066365-DC-8	BANKERS TRUST CO.....		7.250	AO-15	10/15/2011	/ /		95,649	100,000	112.7280	112,728	93,500	1,808	21,750	542			..1PE	11/03/1998	7.750
066365-DC-8	BANKERS TRUST CO.....		7.250	AO-15	10/15/2011	/ /		191,299	200,000	112.7280	225,456	187,000	3,615	7,250	1,083			..1PE	11/03/1998	7.750
06636Q-AF-8	BANKERS TRUST NY.....		7.000	JJ-29	01/29/2018	01/29/2002	100.000	500,000	500,000	100.2300	501,150	500,000	17,548					..1PE	01/29/1998	7.000
06636Q-AF-8	BANKERS TRUST NY.....		7.000	JJ-29	01/29/2018	01/29/2002	100.000	300,000	300,000	100.2300	300,690	300,000	10,529					..1PE	01/29/1998	7.000
06636Q-AF-8	BANKERS TRUST NY.....		7.000	JJ-29	01/29/2018	01/29/2002	100.000	199,260	200,000	100.2300	200,460	199,000	7,019	91,000	53			..1PE	02/02/1998	7.040
06636Q-AF-8	BANKERS TRUST NY.....		7.000	JJ-29	01/29/2018	01/29/2002	100.000	300,000	300,000	100.2300	300,690	300,000	10,529					..1PE	12/09/1998	7.000
068056-AE-0	BARNETT CAP I.....		8.060	JD-01	12/01/2026	12/01/2006	104.300	200,000	200,000	112.3590	224,718	200,000	1,325	8,060				..1	09/07/1999	8.060
068056-AE-0	BARNETT CAP I.....		8.060	JD-01	12/01/2026	12/01/2006	104.300	196,553	200,000	112.3590	224,718	196,212	1,325	8,060	152			..1	10/24/2000	8.220
068056-AE-0	BARNETT CAP I.....		8.060	JD-01	12/01/2026	12/01/2006	104.300	191,398	200,000	112.3590	224,718	190,616	1,325	44,330	391			..1	01/01/2001	8.460
068056-AE-0	BARNETT CAP I.....		8.060	JD-01	12/01/2026	12/01/2006	104.300	308,322	300,000	112.3590	337,077	308,910	1,987	12,090	(371)			..1	06/12/2001	7.830
07383J-20-9	BEAR STEARNS CAPITAL TRUST II.....		7.500	QU..	12/15/2028	/ /		200,000	200,000	.25.7300	51,460	200,000		15,000				..2	12/16/1998	7.500
073928-FL-2	BEAR STEARNS SER B.....		7.000	MNTH	11/23/2018	/ /		198,814	200,000	.98.5600	197,120	198,500	.350		79			..1PE	11/25/1998	7.050
073928-FL-2	BEAR STEARNS SER B.....		7.000	MNTH	11/23/2018	/ /		99,407	100,000	.98.5600	98,560	99,250	.750		39			..1PE	12/01/1998	7.050
073928-GF-4	BEAR STEARNS CO INC.....		7.000	JJ-25	01/25/2019	01/25/2001	100.000	100,000	100,000	.98.9100	98,910	100,000	3,510	21,000				..1PE	01/26/1999	7.000
073928-GF-4	BEAR STEARNS CO INC.....		7.000	JJ-25	01/25/2019	01/														

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effective Rate of Interest
078167-BD-4	BELL TEL CO PA.....		7.700	JJ-15	01/15/2023	/ /		194,239	200,000	103.3490	206,698	193,300	7,721	15,400	305			..1PE	01/14/2000	7.970
093662-AB-0	BLOCK FINANCIAL CORP.....		8.500	AO-15	04/15/2007	/ /		198,889	200,000	115.2370	230,474	198,000	4,238	8,500	333			..2	05/15/2000	8.590
093662-AB-0	BLOCK FINANCIAL CORP.....		8.500	AO-15	04/15/2007	/ /		99,444	100,000	115.2370	115,237	99,000	2,119	17,000	167			..2	05/24/2000	8.590
097383-AN-3	BOISE CASCADE CORPORATION.....		9.450	MN-01	11/01/2009	/ /		100,000	100,000	109.8760	109,876	100,000	1,553	9,450				..3	01/13/1993	9.450
099599-AJ-1	BORDEN INC DEBS.....		7.875	FA-15	02/15/2023	/ /		100,000	100,000	60.0000	60,000	100,000	3,279	7,875				..4	01/21/1994	7.880
099724-AD-8	BORG WARNER AUTOMOTIVE INC.....		8.000	AO-01	10/01/2019	/ /		94,094	100,000	112.5130	112,513	93,250	1,995	8,000	375			..2PE	10/16/2000	8.580
101137-AA-5	BOSTON SCIENTIFIC CORP.....		6.625	MS-15	03/15/2005	/ /		199,209	200,000	107.4660	214,932	196,302	4,392	13,250	740			..2PE	02/05/1999	6.750
109641-AC-4	BRINKER INTL INC.....		2.292	AO-10	10/10/2021	10/10/2004	62.860	3,924	6,000	68.8750	4,133	3,895	34		29			..2PE	10/22/2002	3.530
117043-AG-4	BRUNSWICK CORP.....		7.125	FA-01	08/01/2027	/ /		198,851	200,000	95.3810	190,762	198,660	5,934		48			..2PE	12/08/1998	7.170
117043-AG-4	BRUNSWICK CORP.....		7.125	FA-01	08/01/2027	/ /		99,914	100,000	95.3810	95,381	99,900	2,967	21,375	4			..2PE	12/14/1998	7.130
121899-CD-8	BURLINGTON NORTHERN RAILROAD CO MTG SR K.....		6.550	JJ-01	01/01/2020	/ /		97,294	100,000	100.0000	100,000	95,875	3,284	6,550	159			..2PE	09/03/1993	6.830
124845-AF-5	CBS INC. SR. NOTES.....		7.125	MN-01	11/01/2023	/ /		99,315	100,000	110.2240	110,224	99,000	1,171	7,125	36			..1	03/01/1994	7.200
125509-AG-4	CIGNA CORPORATION.....		8.300	JJ-15	01/15/2023	/ /		99,492	100,000	99.6100	99,610	99,233	4,161	8,300	26			..2	01/11/1993	8.360
125509-AH-2	CIGNA CORPORATION NOTES.....		7.650	MS-01	03/01/2023	/ /		198,012	200,000	94.6980	189,396	197,000	5,072	15,300	103			..2	04/07/1993	7.770
125563-AC-0	CIT CAP TR 1.....		7.700	FA-15	02/15/2027	02/15/2007	103.620	190,961	200,000	92.4330	184,866	189,760	6,413	15,400	379			..2	12/16/1999	8.120
125577-AD-8	CIT GROUP INC NOTES.....		7.125	AO-15	11/15/2004	/ /		300,250	300,000	105.6770	317,031	301,500	5,329	21,375	(1,250)			..1PE	03/12/2002	7.090
12557W-AC-5	CIT GROUP INC INTERNOTES.....		7.800	MN-15	11/15/2012	11/15/2004	100.000	200,000	200,000		200,000	200,000	2,564					..2PE	11/15/2002	7.800
12557W-AF-8	CIT GROUP INC INTERNOTES.....		7.250	MN-15	11/15/2012	11/15/2004	100.000	200,000	200,000		200,000	200,000	2,384					..2PE	11/21/2002	7.250
126117-AE-0	CNA FINANCIAL CORP DEBS.....		7.250	MN-15	11/15/2023	/ /		199,562	200,000	83.7820	167,564	199,366	2,384	7,250	22			..2	11/17/1993	7.270
126117-AE-0	CNA FINANCIAL CORP DEBS.....		7.250	MN-15	11/15/2023	/ /		99,309	100,000	83.7820	83,782	99,000	1,192	41,688	34			..2	12/02/1993	7.320
126117-AE-0	CNA FINANCIAL CORP DEBS.....		7.250	MN-15	11/15/2023	/ /		148,848	150,000	83.7820	125,673	148,319	1,788	5,438	60			..2	02/18/1994	7.330
126117-AE-0	CNA FINANCIAL CORP DEBS.....		7.250	MN-15	11/15/2023	/ /		200,000	200,000	83.7820	167,564	200,000	2,384	7,250				..2	03/06/1998	7.250
126117-AE-0	CNA FINANCIAL CORP DEBS.....		7.250	MN-15	11/15/2023	/ /		200,503	200,000	83.7820	167,564	200,634	2,384	7,250	(26)			..2	09/08/1998	7.230
126117-AE-0	CNA FINANCIAL CORP DEBS.....		7.250	MN-15	11/15/2023	/ /		200,000	200,000	83.7820	167,564	200,000	2,384	7,250				..2	03/23/1999	7.250
126117-AF-7	CNA FINANCIAL NOTES.....		6.750	MN-15	11/15/2006	/ /		99,269	100,000	99.8030	99,803	99,025	1,110	6,750	244			..2PE	04/15/2002	6.820
126117-AG-5	CNA FINANCIAL CORP.....		6.450	JJ-15	01/15/2008	/ /		96,261	100,000	97.9140	97,914	95,601	3,234	3,225	660			..2	04/15/2002	6.750
126117-AH-3	CNA FINANCIAL.....		6.950	JJ-15	01/15/2018	/ /		198,756	200,000	88.7000	177,400	198,320	6,969		88			..2PE	02/06/1998	7.010
126117-AH-3	CNA FINANCIAL.....		6.950	JJ-15	01/15/2018	/ /		198,445	200,000	88.7000	177,400	197,900	6,969	69,500	111			..2PE	02/13/1998	7.020
126117-AH-3	CNA FINANCIAL.....		6.950	JJ-15	01/15/2018	/ /		98,687	100,000	88.7000	88,700	98,227	3,485		93			..2PE	05/04/1998	7.080
126117-AH-3	CNA FINANCIAL.....		6.950	JJ-15	01/15/2018	/ /		198,519	200,000	88.7000	177,400	198,000	6,969		105			..2PE	09/03/1998	7.020
126117-AH-3	CNA FINANCIAL.....		6.950	JJ-15	01/15/2018	/ /		271,732	300,000	88.7000	266,100	268,074	10,454		1,995			..2PE	03/28/2001	7.780
126117-AJ-9	CNA FINANCIAL NOTES.....		6.500	AO-15	04/15/2005	/ /		200,000	200,000	99.9160	199,832	200,000	3,241	6,500				..2PE	09/06/2002	6.500
126117-AK-6	CNA FINANCIAL CORP NOTES.....		6.600	JD-15	12/15/2008	/ /		96,053	100,000	97.2240	97,224	95,356	542	6,600	697			..2PE	04/30/2002	6.920
12615P-20-5	CPL CAPITAL I.....		8.000		04/30/2037	04/30/2002	25.000	100,000	100,000	25.1300	100,520	100,000		8,000				..2PE	05/14/1997	8.000
126168-AB-9	CSA FINANCE USA.....		7.125	JD-01	12/01/2013	/ /		250,000	250,000	108.9000	272,250	250,000	1,464	17,813				..1PE	03/08/1999	7.130
126408-AM-5	CSX CORPORATION DEB.....		8.625	MN-15	05/15/2022	/ /		99,962	100,000	127.2380	127,238	99,940	1,418	8,625	2			..2PE	05/29/1992	8.630
136380-AB-8	CANADIAN NATL RY CO FING PASS THRU TRS.....		7.195	JJ-02	01/02/2016	/ /		186,600	198,121	101.7500	201,588	183,757	7,147	14,255	898			..1PE	12/30/1999	7.760
143658-AF-9	CARNIVAL CRUISE LINES.....		7.200	AO-01	10/01/2023	/ /		99,039	100,000	90.6250	90,625	98,610	1,795	7,200	48			..1PE	11/16/1993	7.300
143658-AN-2	CARNIVAL CORP ONV DEBS.....		2.000	AO-15	04/15/2021	04/15/2008	100.000	5,155	5,000	104.7500	5,238	5,160	25		(5)			..1PE	06/21/2002	1.940
151313-AF-0	CENDANT CORP CV.....		1.367	FA-13	02/13/2021	02/13/2004	65.550	3,919	5,000	63.1250	3,156	3,832	28		61			..2	08/02/2001	1.780
151313-AF-0	CENDANT CORP CV.....		1.367	FA-13	02/13/2021	02/13/2004	65.550	2,729	4,000	63.1250	2,525	2,661	23		68			..2	02/13/2002	2.060
161477-AA-2	CHASE CAPITAL I.....		7.670	JD-01	12/01/2006	12/01/2006	103.840	99,620	100,000	102.5640	102,564	99,038	630	3,835	120			..1	09/12/1997	7.740
161477-AA-2	CHASE CAPITAL I.....		7.670	JD-01	12/01/2006	12/01/2006	103.840	205,319	200,000	102.5640	205,128	207,660	1,261	7,670	(2,341)			..1	02/06/2002	7.390
161477-AA-2	CHASE CAPITAL I.....		7.670	JD-01	12/01/2006	12/01/2006	103.840	202,595	200,000	102.5640	205,128	203,460	1,261	26,845	(865)			..1	04/16/2002	7.540
16147N-20-8	CHASE CAPITAL IV.....		7.340	JD-06	12/06/2027	/ /		200,000	200,000	25.0900	200,720	200,000	1,207	5,505				..1PE	12/05/1997	7.340
16147N-20-8	CHASE CAPITAL IV.....		7.340	JD-06	12/06/2027	/ /		100,000	100,000	25.0900	100,360	100,000	603	16,515				..1PE	12/05/1997	7.340
16161N-BH-2	CHASE MANHATTAN CORP.....		8.150	MNTH	06/01/2015	06/01/2003	100.000	200,000	200,000	102.1400	204,280	200,000		16,300				..1PE	05/24/2000	8.150
163714-AF-5	CHEMICAL BANK SUBORDINATED NOTES.....		6.700	FA-15	08/15/2008	/ /		95,731	100,000	113.4550	113,455	89,120	2,790	6,700	837			..1PE	07/13/1994	7.520
165069-AS-4	CHES & POT TEL MD.....		7.150	MN-01	05/01/2023	05/01/2013	100.000	198,550	200,000	107.8060	215,612	198,500	2,351		50			..1PE	05/14/2002	7.200
165069-AS-4	CHES & POT TEL MD.....		7.150	MN-01	05/01/2023	05/01/2013	100.000	200,000	200,000	107.8060	215,612	200,000	2,351	14,300				..1PE	10/16/2002	7.150
171196-AP-																				

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
171196-AP-3	CHRYSLER CORP.....		7.450	MS-01	03/01/2027	/ /		197,190	200,000	108.3960	216,792	197,000	4,939		120			..2PE	06/28/2001	7.560
171196-AP-3	CHRYSLER CORP.....		7.450	MS-01	03/01/2027	/ /		167,605	168,000	108.3960	182,105	167,580	4,149		17			..2PE	07/31/2001	7.470
17248R-AG-1	CINGULAR WIRELESS.....		7.125	JD-15	12/15/2031	/ /		277,027	300,000	106.1950	318,585	276,750	1,757	10,688	277			..1PE	09/18/2002	7.720
172909-AG-8	CIRCUS CIRCUS ENTERPRISE.....		6.450	FA-01	02/01/2006	/ /		194,768	200,000	102.0000	204,000	188,000	5,372	32,250	1,714			..3	11/23/1998	6.860
172909-AG-8	CIRCUS CIRCUS ENTERPRISE.....		6.450	FA-01	02/01/2006	/ /		289,536	300,000	102.0000	306,000	276,000	8,058		3,429			..3	12/08/1998	7.010
17305G-AA-8	CITIGROUP CAP II TR.....		7.750	JD-01	12/01/2036	12/01/2006	103.320	291,916	300,000	104.5000	313,500	291,114	1,911	31,000	247			..1PE	11/12/1999	7.990
17306K-20-9	CITICORP CAPITAL V.....		7.000	QU...	11/15/2023	11/15/2003	25.000	125,000	125,000	25.8500	129,252	125,000		8,750				..1PE	11/20/1998	7.000
191219-AP-9	COCA COLA ENTERPRISES DEB.....		8.500	FA-01	02/01/2022	/ /		197,326	200,000	129.3840	258,768	195,750	7,079		147			..1PE	05/06/1992	8.680
191219-AP-9	COCA COLA ENTERPRISES DEB.....		8.500	FA-01	02/01/2022	/ /		198,828	200,000	129.3840	258,768	198,138	7,079		64			..1PE	05/15/1992	8.580
191219-AP-9	COCA COLA ENTERPRISES DEB.....		8.500	FA-01	02/01/2022	/ /		100,499	100,000	129.3840	129,384	100,767	3,540	42,500	(26)			..1PE	07/01/1992	8.440
191219-AQ-7	COCA COLA ENTERPRISES.....		8.000	MS-15	09/15/2022	/ /		199,894	200,000	124.1180	248,236	199,838	5,304	16,000	6			..1PE	09/22/1992	8.010
196878-40-9...	COLTEC CAP TR.....		5.250	AO-15	04/01/2008	04/20/2001		2,124	2,124	28.9580	1,448	2,124	28	98				..3	06/13/2000	5.250
197677-AL-1...	COLUMBIA HCA HEALTHCARE.....		7.000	JJ-01	07/15/2027	/ /		198,159	200,000	106.1760	212,352	196,000	7,019	14,000	444			..3	11/14/1997	7.140
204912-AF-6...	COMPUTER ASSOCIATES INTL INC.....		6.375	AO-15	04/15/2005	/ /		195,472	200,000	97.0000	194,000	195,060	3,179		412			..2PE	11/08/2002	6.540
210795-AB-6...	CONTINENTAL AIR LINES 1ST PR SEC EQ CTF.....		10.000	MS-15	03/15/2092	/ /		96,701	96,701	30.0000	29,010	93,016	3,206					..4	07/21/1989	10.400
211177-AB-3...	CONTINENTAL CABLEVISION.....		9.000	MS-01	09/01/2008	/ /		102,127	100,000	114.0150	114,015	102,320	2,984	4,500	(193)			..2PE	08/06/2002	8.800
216831-AB-3...	COOPER TIRE & RUBR CO.....		8.280	MS-15	03/15/2027	/ /		93,467	100,000	103.1880	103,188	93,000	2,745	83,875	280			..2PE	05/02/2001	8.900
216831-AB-3...	COOPER TIRE & RUBR CO.....		8.280	MS-15	03/15/2027	/ /		196,019	200,000	103.1880	206,376	195,750	5,490		170			..2PE	06/12/2001	8.460
216831-AB-3...	COOPER TIRE & RUBR CO.....		8.280	MS-15	03/15/2027	/ /		195,185	200,000	103.1880	206,376	194,860	5,490		206			..2PE	06/28/2001	8.500
216831-AB-3...	COOPER TIRE & RUBR CO.....		8.280	MS-15	03/15/2027	/ /		195,321	200,000	103.1880	206,376	195,040	5,490		198			..2PE	08/20/2001	8.490
216831-AB-3...	COOPER TIRE & RUBR CO.....		8.280	MS-15	03/15/2027	/ /		197,349	200,000	103.1880	206,376	197,200	5,490		112			..2PE	09/06/2001	8.400
216831-AB-3...	COOPER TIRE & RUBR CO.....		8.280	MS-15	03/15/2027	/ /		195,077	200,000	103.1880	206,376	194,800	5,490		208			..2PE	09/10/2001	8.500
216831-AE-7...	COOPER TIRE & RUBR CO.....		8.000	JD-15	12/15/2019	/ /		196,470	200,000	108.3680	216,736	195,740	1,315	36,000	237			..2PE	01/03/2000	8.170
216831-AE-7...	COOPER TIRE & RUBR CO.....		8.000	JD-15	12/15/2019	/ /		184,917	200,000	108.3680	216,736	183,000	1,315	8,000	1,000			..2PE	02/21/2001	8.740
216831-AE-7...	COOPER TIRE & RUBR CO.....		8.000	JD-15	12/15/2019	/ /		200,000	200,000	108.3680	216,736	200,000	1,315	8,000				..2PE	03/16/2001	8.000
216831-AE-7...	COOPER TIRE & RUBR CO.....		8.000	JD-15	12/15/2019	/ /		97,869	100,000	108.3680	108,368	97,625	658	4,000	140			..2PE	04/17/2001	8.190
219350-AE-5...	CORNING INC DEBS.....		6.750	MS-15	09/15/2013	/ /		179,375	200,000	77.0000	154,000	177,500	4,475	13,500	1,875			..3	03/12/2002	7.610
219350-AG-0...	CORNING INC.....		6.300	MS-01	03/01/2009	/ /		191,317	200,000	85.0000	170,000	189,114	4,177	12,600	1,555			..3	08/20/2001	6.660
222371-AA-4...	COUNTRYWIDE CAP I.....		8.000	JD-15	12/15/2026	12/15/2003	103.000	99,533	100,000	110.4320	110,432	99,500	658	8,000	21			..2	06/13/2001	8.040
222372-AE-4...	COUNTRYWIDE CREDIT INDS CV S/D.....		1.162	FA-18	02/08/2031	02/08/2006	100.000	4,351	6,000	80.7500	4,845	4,266	29		60			..1PE	08/27/2001	1.630
222372-AE-4...	COUNTRYWIDE CREDIT INDS CV S/D.....		1.162	FA-18	02/08/2031	02/08/2006	100.000	2,245	3,000	80.7500	2,423	2,226	15		18			..1PE	05/15/2002	1.570
22237L-FX-5...	COUNTRYWIDE HOME LOAN CR.....		7.000	FA-17	08/17/2018	08/17/2000	100.000	200,000	200,000	100.3800	200,760	200,000	5,830	14,000				..1PE	08/17/1998	7.000
22237L-GL-0...	COUNTRYWIDE HOME LOAN.....		7.000	MNTH	10/30/2018	10/30/2001	100.000	15,000	15,000	100.2000	15,030	15,000		1,050				..1PE	11/18/1998	7.000
22237L-GN-6...	COUNTRYWIDE HOME LOAN.....		7.000	AO-30	10/30/2018	10/30/2001	100.000	51,000	51,000	100.3900	51,199	51,000	890		1,785			..1PE	11/18/1998	7.000
22237L-GN-6...	COUNTRYWIDE HOME LOAN.....		7.000	AO-30	10/30/2018	10/30/2001	100.000	25,000	25,000	100.3900	25,098	25,000	436	3,535				..1PE	03/26/1999	7.000
22237L-GU-0...	COUNTRYWIDE HOME LOAN.....		7.000	JD-18	12/18/2018	12/18/2003	100.000	291,000	291,000	102.1400	297,227	291,000	1,674	10,185				..1PE	12/18/1998	7.000
22237L-GU-0...	COUNTRYWIDE HOME LOAN.....		7.000	JD-18	12/18/2018	12/18/2003	100.000	200,000	200,000	102.1400	204,280	200,000	1,151	7,000				..1PE	12/18/1998	7.000
22237L-GU-0...	COUNTRYWIDE HOME LOAN.....		7.000	JD-18	12/18/2018	12/18/2003	100.000	34,000	34,000	102.1400	34,728	34,000	196	19,565				..1PE	12/18/1998	7.000
22237L-HG-0...	COUNTRYWIDE HOME CREDIT.....		7.000	MN-20	05/20/2019	05/20/2004	100.000	198,795	200,000	101.0900	202,180	198,500	2,301	14,000	79			..1PE	05/25/1999	7.050
22237L-HM-7...	COUNTRYWIDE HOME LOANS INC.....		8.000	FA-12	08/12/2019	08/12/2003	100.000	100,000	100,000	102.8100	102,810	100,000	3,332	24,000				..1PE	08/12/1999	8.000
22237L-HM-7...	COUNTRYWIDE HOME LOANS INC.....		8.000	FA-12	08/12/2019	08/12/2003	100.000	200,000	200,000	102.8100	205,620	200,000	6,663					..1PE	08/25/1999	8.000
22237L-HP-0...	COUNTRYWIDE HOME LOANS INC.....		8.000	MS-23	09/23/2019	09/23/2004	100.000	100,000	100,000	106.5300	106,530	100,000	2,652	8,000				..1PE	09/30/1999	8.000
22237L-JM-5...	COUNTRYWIDE HOME LOANS.....		8.000	MNTH	08/18/2015	08/18/2003	100.000	100,000	100,000	102.8600	102,860	100,000		8,000				..1PE	08/18/2000	8.000
22404Q-AF-5...	COX COMMUNICATIONS I.....		6.850	JJ-15	01/15/2018	/ /		162,697	175,000	104.2900	182,508	162,050	6,010	5,994	647			..2	04/15/2002	7.400
224050-AE-4...	COX ENTERPRISES INC.....		7.350	JJ-15	07/15/2027	/ /		188,610	200,000	101.5360	203,072	187,840	7,370	14,750	486			..2PE	06/28/2001	7.830
231021-AJ-5...	CUMMINS ENGINE INC.....		7.000	MS-1	03/01/2028	/ /		294,854	300,000	82.0000	246,000	294,000	6,962	21,375	214			..3	01/29/1999	7.140
2338E8-CC-1...	DAIMLERCHRYSLER.....		7.500	AO-15	10/15/2016	10/15/2004	100.000	100,000	100,000	103.4400	103,440	100,000	1,870	3,750				..1PE	10/04/2001	7.500
2338E8-CC-1...	DAIMLERCHRYSLER.....		7.500	AO-15	10/15/2016	10/15/2004	100.000	200,000	200,000	103.4400	206,880	200,000	3,740	7,500				..1PE	10/04/2001	7.500
2338E8-CC-1...	DAIMLERCHRYSLER.....		7.500	AO-15	10/15/2016	10/15/2004	100.000	200,000	200,000	103.4400	206,880	200,000	3,740	27,396				..1PE	10/04/2001	7.500
2338E8-CT-4...	DAIMLERCHRYSLER NORTH AMER NOTES.....		7.750	MN-15	11/15/2016	11/15/2004	100.000	200,000	200,000	104.5700	209,140	200,000	2,548	24,456				..2	11/01/2001	7.750
2338E8-CT-4...	DAIMLERCHRYSLER NORTH AMER NOTES.....		7.750	MN-15	11/15/2016	11/15/2004	100.000	200,000	200,000	104.5700	209,140	200,000	2,548	7,750				..2	11/01/2001	7.750
2338E8-DY-2...	DAIMLERCHRYSLER NA HLDG CORP.....		7.750	JD-15	12/15/2016	12/15/2004	100.000	200,000	200,000	104.3900	208,780	200,000	1,274	30,569				..2PE	12/20/2001	7.750

E08.7

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effective Rate of Interest
2338E8-DY-2	DAIMLERCHRYSLER NA HLDG CORP		7.750	JD-15	12/15/2016	12/15/2004		200,000	200,000		208,780	200,000	1,274					..2PE	12/20/2001	7.750
2338E8-EG-0	DAIMLERCHRYSLER NORTH AMER HLDG CORP		7.750	JJ-15	01/15/2017	01/15/2005		100,000	100,000		100,000	100,000	3,886	3,832				..2PE	01/18/2002	7.750
235811-AL-0	DANA CORPORATION		7.000	MS-01	03/01/2029	/ /		198,746	200,000		141,000	198,560	4,641	14,000	50			..3	05/03/1999	7.050
237194-AB-1	DARDEN RESTAURANTS INC DEBS		7.125	FA-01	02/01/2016	/ /		193,336	200,000		224,820	192,586	5,934	14,250	530			..3	08/07/2001	7.400
239753-BR-6	DAYTON HUDSON CORP DEB		7.875	JD-15	06/15/2023	/ /		199,337	200,000		210,654	199,000	1,295	15,750	34			..1	06/16/1993	7.910
239753-BS-4	DAYTON HUDSON CORP DEBENTURES		7.650	FA-01	08/01/2023	/ /		100,000	100,000		105,692	100,000	3,186	7,650				..1PE	12/02/1993	7.650
24240V-AE-1	DEAN WITTER DISCOVER & CO DEB		6.750	AO-15	10/15/2013	/ /		98,732	100,000		112,885	97,607	1,683	3,375	126			..1PE	11/17/1993	6.920
24240V-AE-1	DEAN WITTER DISCOVER & CO DEB		6.750	AO-15	10/15/2013	/ /		98,143	100,000		112,885	96,497	1,683	3,375	184			..1PE	12/02/1993	7.000
24240V-AE-1	DEAN WITTER DISCOVER & CO DEB		6.750	AO-15	10/15/2013	/ /		98,290	100,000		112,885	96,774	1,683	3,375	170			..1PE	12/02/1993	6.980
24240V-AE-1	DEAN WITTER DISCOVER & CO DEB		6.750	AO-15	10/15/2013	/ /		98,585	100,000		112,885	97,330	1,683	3,375	141			..1PE	12/23/1993	6.940
24240V-AE-1	DEAN WITTER DISCOVER & CO DEB		6.750	AO-15	10/15/2013	/ /		95,873	100,000		112,885	92,000	1,683	20,250	444			..1PE	03/17/1994	7.340
244199-AU-9	DEERE & COMPANY		8.500	JJ-09	01/09/2022	/ /		196,761	200,000		228,250	194,852	8,523	17,000	177			..1PE	05/05/1992	8.720
247361-AD-0	DELTA AIR LINES INC		9.000	MN-15	05/15/2016	/ /		99,937	100,000		65,000	99,883	1,479	18,000	5			..3	06/24/1992	9.010
247361-AD-0	DELTA AIR LINES INC		9.000	MN-15	05/15/2016	/ /		99,989	100,000		65,000	99,981	1,479	4,500	1			..3	07/01/1992	9.000
247361-AD-0	DELTA AIR LINES INC		9.000	MN-15	05/15/2016	/ /		100,139	100,000		65,000	100,250	1,479	4,500	(11)			..3	08/01/1992	8.980
25179M-AA-1	DEVON ENERGY CORP		4.900	FA-15	08/15/2008	08/15/2000	104.000	2,998	3,000		2,978	2,996	61		0			..2	09/08/1999	4.910
25179M-AA-1	DEVON ENERGY CORP		4.900	FA-15	08/15/2008	08/15/2000	104.000	2,016	2,000		1,985	2,028	41	245	(3)			..2	09/10/1999	4.830
25271C-AE-2	DIAMOND OFFSHORE DRILLING INC		1.500	AO-15	04/15/2031	04/15/2008	100.000	3,878	4,000		3,660	3,875	15		3			..1PE	05/17/2002	1.550
260540-AE-9	DOW CAPITAL B.V. GTD SFD		8.700	MN-15	05/15/2022	05/15/2002	103.130	99,994	100,000		103,778	99,990	1,430	8,700	0			..1PE	05/29/1992	8.700
260543-BE-2	DOW CHEMICAL CORP		7.375	MS-01	03/01/2023	/ /		198,582	200,000		218,780	197,860	4,890		74			..1PE	03/03/1993	7.450
260543-BE-2	DOW CHEMICAL CORP		7.375	MS-01	03/01/2023	/ /		149,503	150,000		164,085	149,250	3,667	25,813	26			..1PE	06/17/1993	7.410
260543-BF-9	DOW CHEMICAL CO		6.850	FA-15	08/15/2013	/ /		199,470	200,000		204,500	199,000	5,705	13,700	53			..1PE	08/17/1993	6.880
264393-20-8	DUKE CAP FINANCE TR I		7.375	QU	03/31/2038	06/03/2003	25.000	100,000	100,000		99,800	100,000		7,375				..2	06/01/1998	7.380
264396-20-1	DUKE ENERGY CAP TR I		7.200		09/30/2037	09/30/2002	100.000	100,000	100,000		99,600	100,000		21,600				..2	12/08/1997	7.200
264396-20-1	DUKE ENERGY CAP TR I		7.200		09/30/2037	09/30/2002	100.000	100,000	100,000		99,600	100,000						..2	12/08/1997	7.200
264396-20-1	DUKE ENERGY CAP TR I		7.200		09/30/2037	09/30/2002	100.000	200,000	200,000		49,800	200,000		7,200				..2	12/08/1997	7.200
26439R-AC-0	DUKE CAPITAL CORP		6.750	JJ-15	07/15/2018	/ /		178,094	200,000		178,684	177,848	6,768		246			..2PE	11/08/2002	7.590
268766-AM-4	EOP OPERATING		7.250	FA-15	02/15/2018	/ /		197,204	200,000		212,996	196,470	6,038	14,500	196			..2PE	05/11/1999	7.380
26884A-AE-3	ERP OPERATING		7.125	AO-15	10/15/2017	/ /		199,380	200,000		211,552	199,200	3,553	14,250	47			..2PE	04/22/1999	7.150
285659-AE-8	ELECTRONIC DATA SYSTEMS CORP		7.125	AO-15	10/15/2009	/ /		247,569	250,000		256,963	247,500	4,441		69			..1PE	11/20/2002	7.200
292845-AE-4	ENGELHARD CORP NOTE		6.950	JD-01	06/01/2028	/ /		198,922	200,000		186,718	198,750	1,142	28,252	43			..1PE	12/22/1998	6.990
292845-AE-4	ENGELHARD CORP NOTE		6.950	JD-01	06/01/2028	/ /		297,427	300,000		280,077	297,000	1,714	10,425	107			..1PE	01/06/1999	7.020
292845-AE-4	ENGELHARD CORP NOTE		6.950	JD-01	06/01/2028	/ /		110,920	113,000		105,496	110,575	645	3,927	87			..1PE	02/17/1999	7.100
29364P-AA-1	ENTERGY NEW ORLEANS INC		7.000	QU	07/15/2008	10/15/2000	100.000	100,000	100,000		100,000	100,000		7,000				..2PE	07/17/1998	7.000
29390B-20-1	ENTERPRISE CAPITAL TRUST III		7.250		06/30/2047	06/30/2003	25.000	100,000	100,000		91,000	100,000		7,250				..3	07/13/1998	7.250
29444G-AJ-6	EQUITABLE COS INC DEBS		7.000	AO-01	04/01/2028	/ /		98,515	100,000		105,633	98,450	1,745	7,000	60			..1PE	12/21/2001	7.110
294550-20-7	EQUITABLE RESOURCES CAP TR		7.350	QU	04/15/2038	/ /		100,000	100,000		100,300	100,000		7,350				..2	04/23/1998	7.350
319963-AD-6	FIRST DATA CORP		2.000	MS-01	03/01/2028	/ /		4,038	4,000		4,400	4,055	27		(9)			..1PE	03/29/2001	1.970
337357-AA-5	FIRST UN CAP ONE		7.935	JJ-15	01/15/2027	01/15/2007	103.970	180,412	200,000		216,968	178,780	7,957	15,870	816			..2PE	12/13/2000	8.880
337358-AW-5	FIRST UNION BANCORP SUB NOTES		8.000	FA-15	08/15/2009	/ /		99,293	100,000		108,925	98,375	3,332	8,000	116			..1PE	09/22/1994	8.130
337363-AE-5	FIRST UNION INSTL CAPITAL I		8.040	JD-01	12/01/2026	12/01/2006	104.020	393,414	400,000		451,048	392,500	2,643	16,080	288			..2	12/02/1999	8.190
337363-AE-5	FIRST UNION INSTL CAPITAL I		8.040	JD-01	12/01/2026	12/01/2006	104.020	194,917	200,000		225,524	194,212	1,322	8,040	223			..2	12/17/1999	8.280
337363-AE-5	FIRST UNION INSTL CAPITAL I		8.040	JD-01	12/01/2026	12/01/2006	104.020	188,083	200,000		112,762	187,000	1,322	8,040	542			..2	01/08/2001	8.600
337363-AE-5	FIRST UNION INSTL CAPITAL I		8.040	JD-01	12/01/2026	12/01/2006	104.020	100,690	100,000		112,762	100,744	661	44,220	(31)			..2	04/12/2001	7.980
337363-AE-5	FIRST UNION INSTL CAPITAL I		8.040	JD-01	12/01/2026	12/01/2006	104.020	100,000	100,000		112,762	100,000	661	4,020				..2	05/31/2001	8.040
33738M-AB-7	FIRST UN NATL BK NC		6.500	JD-01	12/01/2028	/ /		337,877	400,000		425,000	332,000	2,137	26,000	2,519			..1PE	09/25/2000	7.830
338899-AA-5	FLEET CAPITAL TRUST II		7.920	JD-15	12/11/2026	12/15/2006	103.910	98,091	100,000		103,069	97,580	651	3,960	86			..2PE	05/28/1997	8.120
338899-AA-5	FLEET CAPITAL TRUST II		7.920	JD-15	12/11/2026	12/15/2006	103.910	200,000	200,000		206,138	200,000	1,302	19,800				..2PE	06/23/1997	7.920
345220-AB-3	FORD CAPITAL B V DEB		9.500	JD-01	06/01/2010	/ /		197,581	200,000		219,164	193,500	1,562	38,000	342			..2	08/29/1990	9.820
345220-AB-3	FORD CAPITAL B V DEB		9.500	JD-01	06/01/2010	/ /		195,748	200,000		219,164	188,574	1,562	9,500	601			..2	11/26/1990	10.080
345220-AB-3	FORD CAPITAL B V DEB		9.500	JD-01	06/01/2010	/ /		199,568	200,000		219,164	198,900	1,562	9,500	61			..2	08/05/1991	9.550
345277-AB-3	FORD HOLDINGS INC		9.375	MS-01	03/01/2020	/ /		196,188	200,000		209,046	193,740	6,216	18,750	224			..2	07/17/1991	9.680
345370-AZ-3	FORD MOTOR CO. DEB		9.500	MS-15	09/15/2011	/ /		289,899	290,000		308,232	289,762	9,133	27,550	12			..2	09/17/1991	9.510

E08.8

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effective Rate of Interest
345370-BX-7	FORD MOTOR CO.....		6.500	FA-01	08/01/2018	/ /		183,911	200,000	81.4890	162,978	182,742	5,414	6,500	1,079			..2PE	12/11/2001	7.110
345370-BX-7	FORD MOTOR CO.....		6.500	FA-01	08/01/2018	/ /		180,358	200,000	81.4890	162,978	179,080	5,414	13,000	1,278			..2PE	02/06/2002	7.260
345370-BY-5	FORD MOTOR CO BONDS.....		6.625	AO-01	10/01/2028	/ /		84,965	100,000	79.7330	79,733	84,500	1,652	3,313	465			..2PE	04/22/2002	7.840
345370-CA-6	FORD MOTOR CO GLOBAL NOTES.....		7.450	JJ-16	07/16/2031	/ /		194,890	200,000	86.9870	173,974	194,660	7,470	14,900	184			..2PE	10/12/2001	7.650
345395-20-6	FORD MOTOR COMPANY CAP TR II.....		6.500	QU	/ /	/ /		4,171	4,171	40.8500	1,704	4,171		225				..3	01/25/2002	6.500
345395-20-6	FORD MOTOR COMPANY CAP TR II.....		6.500	QU	/ /	/ /		2,330	2,330	40.8500	952	2,330						..3	08/30/2002	6.500
345395-20-6	FORD MOTOR COMPANY CAP TR II.....		6.500	QU	/ /	/ /		3,568	85	40.8500	35							..3	12/10/2002	0.150
345397-TY-9	FORD MOTOR CREDIT CO NOTES.....		7.250	AO-25	10/25/2011	/ /		70,000	70,000	97.1680	68,018	70,000	1,265	19,575				..2PE	10/31/2001	7.250
345397-TY-9	FORD MOTOR CREDIT CO NOTES.....		7.250	AO-25	10/25/2011	/ /		198,208	200,000	97.1680	194,336	198,000	3,615	7,250	208			..2PE	03/20/2002	7.320
345397-TY-9	FORD MOTOR CREDIT CO NOTES.....		7.250	AO-25	10/25/2011	/ /		198,432	200,000	97.1680	194,336	198,250	3,615	7,250	182			..2PE	03/26/2002	7.310
345397-TY-9	FORD MOTOR CREDIT CO NOTES.....		7.250	AO-25	10/25/2011	/ /		194,764	200,000	97.1680	194,336	194,536	3,615	7,250	228			..2PE	09/23/2002	7.450
345397-TY-9	FORD MOTOR CREDIT CO NOTES.....		7.250	AO-25	10/25/2011	/ /		288,710	300,000	97.1680	291,504	288,591	5,423		119			..2PE	12/02/2002	7.540
356903-AB-0	FREEMPORT MCMORAN.....		7.000	FA-15	02/15/2008	/ /		99,259	100,000	66.0000	66,000	99,535	2,915	7,000	183			..4	01/05/1999	7.100
36158F-AB-6	GE GLOBAL INS HLDG.....		6.450	MS-01	03/01/2019	/ /		196,062	200,000	99.8420	199,684	196,000	4,276		62			..1PE	10/24/2002	6.580
362320-AU-7	GTE CORP DEBENTURES.....		7.830	MN-01	05/02/2023	05/01/2003	103.920	197,075	200,000	105.3560	210,712	197,000	2,574	19,575	75			..1PE	07/22/2002	7.950
362320-AU-7	GTE CORP DEBENTURES.....		7.830	MN-01	05/02/2023	05/01/2003	103.920	307,777	300,000	105.3560	316,068	307,875	3,861		(98)			..1PE	10/11/2002	7.630
362320-AW-3	GTE CORP DEBENTURES.....		7.900	FA-01	02/01/2027	02/01/2007	103.950	103,875	100,000	108.0870	108,087	104,000	3,290	3,950	(125)			..1PE	04/10/2002	7.600
362320-AZ-6	GTE CORP.....		6.840	AO-15	04/15/2018	/ /		191,754	200,000	103.8590	207,718	191,420	3,411	6,840	334			..1PE	06/24/2002	7.150
362320-AZ-6	GTE CORP.....		6.840	AO-15	04/15/2018	/ /		278,375	300,000	103.8590	311,577	277,500	5,116	10,260	875			..1PE	06/28/2002	7.390
362320-AZ-6	GTE CORP.....		6.840	AO-15	04/15/2018	/ /		184,920	200,000	103.8590	207,718	184,400	3,411	6,840	520			..1PE	07/22/2002	7.420
362320-AZ-6	GTE CORP.....		6.840	AO-15	04/15/2018	/ /		177,453	200,000	103.8590	207,718	176,676	3,411	6,840	777			..1PE	07/30/2002	7.740
362320-AZ-6	GTE CORP.....		6.840	AO-15	04/15/2018	/ /		178,368	200,000	103.8590	207,718	177,750	3,411	6,840	618			..1PE	08/14/2002	7.700
362320-BA-0	GTE CORP.....		6.940	AO-15	04/15/2028	/ /		98,497	100,000	97.5000	97,500	98,450	1,730	3,470	47			..3	04/15/2002	7.050
364760-AA-6	GAP INC NOTES.....		6.900	MS-15	09/15/2007	/ /		188,250	200,000	81.2450	162,490	185,000	4,575		3,000			..2	12/14/2001	7.460
364760-AA-6	GAP INC NOTES.....		6.900	MS-15	09/15/2007	/ /		88,642	100,000	81.2450	81,245	85,500	2,287	20,700	2,900			..2	12/21/2001	8.070
369622-51-9	GENERAL ELECTRIC CAPITAL.....		6.100	MN-15	11/15/2032	11/15/2007	25.000	300,000	300,000	25.3850	76,155	300,000	3,008					..1PE	11/15/2002	6.100
36962G-VW-0	GENERAL ELECTRIC CAP CORP.....		6.000	MO	11/28/2016	11/28/2002	100.000	184,776	185,000	100.1800	185,333	184,769		4,625	7			..1PE	08/23/2002	6.010
369856-AF-6	GENERAL FOODS CORP DEBS.....		7.000	JD-15	06/15/2011	/ /		197,187	200,000	100.5210	201,042	193,500	1,151	7,000	382			..1PE	04/07/1993	7.240
369856-AF-6	GENERAL FOODS CORP DEBS.....		7.000	JD-15	06/15/2011	/ /		243,914	250,000	100.5210	251,303	235,938	1,438	8,750	827			..1PE	06/07/1993	7.420
369856-AF-6	GENERAL FOODS CORP DEBS.....		7.000	JD-15	06/15/2011	/ /		196,971	200,000	100.5210	201,042	193,000	1,151	7,000	412			..1PE	06/16/1993	7.250
369856-AF-6	GENERAL FOODS CORP DEBS.....		7.000	JD-15	06/15/2011	/ /		98,337	100,000	100.5210	100,521	96,500	575	3,500	206			..1PE	07/01/1993	7.250
369856-AF-6	GENERAL FOODS CORP DEBS.....		7.000	JD-15	06/15/2011	/ /		99,049	100,000	100.5210	100,521	98,000	575	61,250	118			..1PE	08/02/1993	7.140
369856-AF-6	GENERAL FOODS CORP DEBS.....		7.000	JD-15	06/15/2011	/ /		200,000	200,000	100.5210	201,042	200,000	1,151	7,000				..1PE	09/02/1993	7.000
369856-AF-6	GENERAL FOODS CORP DEBS.....		7.000	JD-15	06/15/2011	/ /		97,999	100,000	100.5210	100,521	95,625	575	3,500	273			..1PE	03/25/1994	7.320
369856-AF-6	GENERAL FOODS CORP DEBS.....		7.000	JD-15	06/15/2011	/ /		300,000	300,000	100.5210	301,563	300,000	1,726	10,500				..1PE	08/28/1999	7.000
369856-AF-6	GENERAL FOODS CORP DEBS.....		7.000	JD-15	06/15/2011	/ /		193,414	200,000	100.5210	201,042	190,340	1,151	7,000	878			..1PE	08/20/1999	7.360
37042F-6Q-6	GENERAL MOTORS ACCEP CORP.....		7.550	JD-15	12/15/2014	/ /		100,000	100,000	100.7700	100,770	100,000	621	7,550				..1PE	12/10/1999	7.550
37042G-BX-3	GENERAL MOTORS ACCEPTANCE CORP.....		8.000	MNTH	06/15/2015	06/15/2003	100.000	100,000	100,000	101.3500	101,350	100,000		8,000				..1PE	06/20/2000	8.000
37042G-C3-8	GENERAL MOTORS ACCEP CORP.....		7.125	MO	08/15/2012	08/15/2004	100.000	300,000	300,000	100.0900	300,270	300,000		6,828				..1PE	08/20/2002	7.130
37042G-C7-9	GENERAL MOTORS ACCEP.....		7.250	FA-15	08/15/2012	08/15/2004	100.000	400,000	400,000	100.7400	402,960	400,000	12,077					..1PE	08/27/2002	7.250
37042G-C8-7	GENERAL MOTORS ACCEP CORP.....		7.500	FA-15	08/15/2017	08/15/2005	100.000	230,000	230,000	101.8600	234,278	230,000	7,184					..1PE	08/27/2002	7.500
37042G-E9-3	GENERAL MOTORS ACCEPTANCE CORP.....		7.250	MO	09/15/2017	09/15/2006	100.000	300,000	300,000	100.4400	301,320	300,000		5,317				..1PE	09/17/2002	7.250
37042G-SP-2	GENERAL MOTORS ACCEPTANCE CORP.....		7.400	AO-15	10/15/2016	10/15/2004	100.000	300,000	300,000	100.5500	301,650	300,000	5,535	21,707				..1PE	10/23/2001	7.400
37042G-SU-1	GENERAL MOTORS ACCEPTANCE.....		7.000	MO	10/15/2011	10/15/2003	100.000	300,000	300,000	100.0500	300,150	300,000		21,000				..1PE	10/30/2001	7.000
37042G-SV-9	GENERAL MOTORS ACCEPTANCE CORP.....		7.550	AO-15	10/15/2016	10/15/2004	100.000	200,000	200,000	101.3600	202,720	200,000	3,765	14,471				..1PE	10/30/2001	7.550
37042G-SV-9	GENERAL MOTORS ACCEPTANCE CORP.....		7.550	AO-15	10/15/2016	10/15/2004	100.000	169,177	170,000	101.3600	172,312	169,150	3,200	6,418	27			..1PE	08/23/2002	7.590
37042G-UM-6	GENERAL MOTORS ACCEPTANCE CORP.....		7.250	MNTH	12/15/2011	/ /		100,000	100,000	101.0400	101,040	100,000		18,548				..1PE	12/18/2001	7.250
37042G-UM-6	GENERAL MOTORS ACCEPTANCE CORP.....		7.250	MNTH	12/15/2011	/ /		200,000	200,000	101.0400	202,080	200,000		3,021				..1PE	12/18/2001	7.250
37042G-UY-0	GENERAL MOTORS ACCEP CORP SMARTNOTES.....		7.750	JJ-15	01/15/2017	01/15/2005	100.000	100,000	100,000		100,000	100,000	3,886	3,875				..1PE	01/18/2002	7.750
37042G-WA-0	GENERAL MOTORS ACCEP CORP.....		7.400	MS-15	03/15/2017	/ /		500,000	500,000		500,000	500,000	12,266	19,528				..2PE	03/05/2002	7.400
370442-74-1	GENERAL MOTORS 4.50%SER A.....		4.500	QU	/ /	/ /		7,645	7,645	24.2500	7,416	7,645						..1PE	03/06/2002	4.500
370442-74-1	GENERAL MOTORS 4.50%SER A.....		4.500	QU	/ /	/ /		1,852	1,852	24.2500	7,916	1,852						..2PE	03/11/2002	4.500

E08.9

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
370442-AR-6..	GENERAL MOTORS DEBS.....		7.400	MS-01	09/01/2025	/ /		202,000	202,000	94.3490	190,585	202,000	4,955					..2PE	10/12/2001	7.400
370442-AR-6..	GENERAL MOTORS DEBS.....		7.400	MS-01	09/01/2025	/ /		199,054	200,000	94.3490	188,698	199,000	4,906	29,748	43			..2PE	10/19/2001	7.440
370442-AV-7..	GENERAL MOTORS CORP.....		8.100	JD-15	06/15/2024	06/15/2008	103.090	99,554	100,000	95.0360	95,036	99,500	666	8,100	22			..2	07/17/2000	8.140
373298-BH-0..	GEORGIA PACIFIC CORP.....		9.125	JJ-01	07/01/2022	07/01/2002	103.560	199,647	200,000	87.0000	174,000	199,462	9,150		19			..3	07/30/1992	9.150
373298-BH-0..	GEORGIA PACIFIC CORP.....		9.125	JJ-01	07/01/2022	07/01/2002	103.560	202,792	200,000	87.0000	174,000	204,250	9,150	36,500	(147)			..3	09/02/1992	8.940
382550-AH-4..	GOODYEAR TIRE & RUBBER.....		7.857	FA-15	08/15/2011	/ /		9,526	10,000	74.8880	7,489	9,461	327	7,857	60			..3	12/13/2001	8.300
382550-AH-4..	GOODYEAR TIRE & RUBBER.....		7.857	FA-15	08/15/2011	/ /		85,734	90,000	74.8880	67,399	85,150	2,945		539			..3	12/13/2001	8.300
40426W-AH-4	HRPT PROPERTIES TRUST.....		7.875	MNTH	04/15/2009	04/15/2002	100.000	200,000	200,000	99.7110	199,422	200,000		20,344				..2PE	03/24/1999	7.880
40426W-AH-4	HRPT PROPERTIES TRUST.....		7.875	MNTH	04/15/2009	04/15/2002	100.000	100,000	100,000	99.7110	99,711	100,000		1,969				..2PE	05/04/1999	7.880
40621P-AE-9..	HALLIBURTON CO MED TERM NOTES.....		5.625	JD-01	12/01/2008	/ /		182,792	200,000	96.0000	192,000	179,000	925	19,688	3,500			..2	12/21/2001	6.280
40621P-AE-9..	HALLIBURTON CO MED TERM NOTES.....		5.625	JD-01	12/01/2008	/ /		273,750	300,000	96.0000	288,000	268,500	1,387	8,438	5,250			..2	12/27/2001	6.280
40621P-AF-6..	HALLIBURTON CO.....		6.000	FA-01	08/01/2006	/ /		186,667	200,000	102.0000	204,000	180,000	4,997	24,500	6,667			..2	01/18/2002	6.670
40621P-AF-6..	HALLIBURTON CO.....		6.000	FA-01	08/01/2006	/ /		193,539	200,000	102.0000	204,000	191,054	4,997		2,485			..2	03/05/2002	6.280
40621P-AF-6..	HALLIBURTON CO.....		6.000	FA-01	08/01/2006	/ /		191,847	200,000	102.0000	204,000	189,130	4,997		2,717			..2	04/15/2002	6.340
41020V-AA-9..	JOHN HANCOCK MUTUAL LIFE INSUR CO.....		7.375	FA-15	02/15/2024	/ /		106,944	100,000	104.2280	104,228	107,000	3,071		(56)			..1PE	11/07/2002	6.890
428040-BJ-7..	HERTZ CORP.....		7.000	JJ-15	01/15/2028	/ /		196,683	200,000	79.4080	158,816	196,000	7,019	21,000	138			..2	02/05/1998	7.140
428040-BJ-7..	HERTZ CORP.....		7.000	JJ-15	01/15/2028	/ /		100,000	100,000	79.4080	79,408	100,000	3,510					..2	04/21/1998	7.000
428040-BM-0..	HERTZ CORPORATION SR NOTE.....		6.500	MN-15	05/15/2006	/ /		196,444	200,000	96.9270	193,854	196,000	2,137	6,500	444			..2PE	09/17/2002	6.630
428040-BQ-1..	HERTZ CORPORATION.....		7.400	MS-01	03/01/2011	/ /		198,461	200,000	94.5590	189,118	198,250	4,906		194			..2PE	12/13/2001	7.470
428040-BQ-1..	HERTZ CORPORATION.....		7.400	MS-01	03/01/2011	/ /		99,230	100,000	94.5590	94,559	99,125	2,453	29,600	97			..2PE	12/14/2001	7.470
428040-BQ-1..	HERTZ CORPORATION.....		7.400	MS-01	03/01/2011	/ /		196,828	200,000	94.5590	189,118	196,500	4,906		328			..2PE	04/22/2002	7.530
432848-AH-2..	HILTON HOTELS CORP.....		7.950	AO-15	04/15/2007	/ /		99,878	100,000	103.8800	103,880	99,690	1,982	7,950	39			..2PE	10/26/1998	7.970
432848-AH-2..	HILTON HOTELS CORP.....		7.950	AO-15	04/15/2007	/ /		391,786	400,000	103.8890	415,556	385,000	7,928	31,800	2,143			..3	12/03/1999	8.260
432848-AQ-2..	HILTON HOTELS CORP.....		7.000	JJ-15	07/15/2004	/ /		199,953	200,000	101.1660	202,332	198,750	7,019	7,000	312			..3	03/08/1999	7.040
432848-AS-8..	HILTON HOTELS CORP.....		7.500	JD-15	12/15/2017	/ /		98,408	100,000	94.1880	94,188	97,808	616	22,500	122			..3	04/07/1998	7.670
432848-AS-8..	HILTON HOTELS CORP.....		7.500	JD-15	12/15/2017	/ /		98,547	100,000	94.1880	94,188	98,000	616		111			..3	04/25/1998	7.650
432848-AS-8..	HILTON HOTELS CORP.....		7.500	JD-15	12/15/2017	/ /		98,112	100,000	94.1880	94,188	97,400	616	7,500	144			..3	05/08/1998	7.700
432848-AS-8..	HILTON HOTELS CORP.....		7.500	JD-15	12/15/2017	/ /		195,254	200,000	94.1880	188,376	193,908	1,233	7,500	338			..3	12/03/1998	7.740
44106M-AC-6..	HOSPITALITY PROPERTIES TR.....		8.500	MNTH	01/15/2009	12/15/2002	100.000	200,000	200,000	100.1250	200,250	200,000		29,750				..2PE	12/18/1998	8.500
44106M-AC-6..	HOSPITALITY PROPERTIES TR.....		8.500	MNTH	01/15/2009	12/15/2002	100.000	200,000	200,000	100.1250	200,250	200,000		4,250				..2PE	12/29/1998	8.500
441812-GL-2..	HOUSEHOLD FINANCE CORP.....		8.000	MN-09	05/09/2005	/ /		194,750	200,000	108.0020	216,004	194,000	2,630	8,000	750			..1PE	10/30/2002	8.250
44181E-EL-8..	HOUSEHOLD FIN CORP BE.....		7.100	JD-15	12/15/2011	/ /		200,000	200,000	102.9600	200,000	200,000	1,167	13,727				..1	12/27/2001	7.100
44181E-ES-3..	HOUSEHOLD FINANCE CORP INTERNOTES.....		7.000	MO...	01/15/2017	01/15/2005	100.000	100,000	100,000	100.1500	100,000	100,000		6,125				..1PE	01/31/2002	7.000
44181E-EV-6..	HOUSEHOLD FINANCE CORP INTERNOTES.....		7.250	FA-15	02/15/2017	02/15/2005	100.000	200,000	200,000	99.6500	200,000	200,000	6,038	8,781				..1	02/07/2002	7.250
44181E-EY-0..	HOUSEHOLD FIN CORP INTERNOTES.....		7.400	FA-15	02/15/2017	02/15/2005	100.000	300,000	300,000	102.7000	300,000	300,000	9,245	11,162				..1	02/14/2002	7.400
44181E-FB-9..	HOUSEHOLD FINANCE CORP BE.....		7.250	MO...	02/15/2012	02/15/2004	100.000	200,000	200,000	101.7800	200,000	200,000		11,801				..1	02/22/2002	7.250
44181E-FC-7..	HOUSEHOLD FINANCE CORP SENIOR.....		7.500	MO...	02/15/2017	02/15/2005	100.000	200,000	200,000	101.1900	200,000	200,000		12,208				..1	02/22/2002	7.500
44181E-FK-9..	HOUSEHOLD FIN CORP INTERNOTES.....		7.000	MO...	03/15/2012	/ /		200,000	200,000	100.0500	200,000	200,000		10,811				..1PE	03/07/2002	7.000
44181E-FL-7..	HOUSEHOLD FINANCE CORP INTERNOTES.....		7.250	MO...	03/15/2017	03/15/2005	100.000	200,000	200,000	102.2800	200,000	200,000		11,319				..1PE	03/28/2002	7.250
44181E-FM-5..	HOUSEHOLD FIN CORP INTERNOTES.....		7.500	MO...	03/15/2022	03/15/2007	100.000	200,000	200,000	102.6300	200,000	200,000		11,583				..1PE	03/07/2002	7.500
44181E-FR-4..	HOUSEHOLD FIN INTERNOTES.....		7.350	MO...	03/15/2017	03/15/2005	100.000	200,000	200,000	100.3100	200,000	200,000		9,841				..1PE	03/14/2002	7.350
44181E-FX-1..	HOUSEHOLD FIN CORP INTERNOTES.....		7.350	MO...	03/15/2017	03/15/2017	100.000	200,000	200,000	100.3100	200,000	200,000		16,660				..1PE	03/21/2002	7.350
44181E-FX-1..	HOUSEHOLD FIN CORP INTERNOTES.....		7.350	MO...	03/15/2017	03/15/2017	100.000	200,000	200,000	100.3100	200,000	200,000		6,125				..1PE	03/21/2002	7.350
44181E-GC-6..	HOUSEHOLD FIN CORP.....		7.400	MO...	03/15/2017	03/15/2005	100.000	200,000	200,000	101.1800	200,000	200,000		10,566				..1PE	03/28/2002	7.400
44181E-JG-4..	HOUSEHOLD FIN CORP INTERNOTES.....		7.250	MO...	06/15/2017	06/15/2005	100.000	200,000	200,000	99.6400	200,000	200,000		7,250				..1PE	06/13/2002	7.250
44181E-JH-2..	HOUSEHOLD FINANCE CORP.....		7.500	MO...	06/15/2022	06/15/2007	100.000	200,000	200,000	96.7600	200,000	200,000		6,333				..1	06/13/2002	7.500
44181E-LG-1..	HOUSEHOLD FINANCE CORP SENIOR MED NOTE.....		7.750	MO...	09/15/2022	09/15/2007	100.000	200,000	200,000	104.8600	200,000	200,000		4,004				..1PE	09/12/2002	7.750
44643T-AA-5..	HUNTINGTON BANKS.....		6.600	JD-15	06/15/2018	/ /		95,430	100,000	107.4700	107,470	95,125	542	6,000	305			..1PE	12/27/2001	6.940
449223-AC-0..	IBP INC.....		7.125	FA-01	02/02/2026	02/01/2006	103.310	198,725	200,000	101.3460	202,692	198,500	5,934	28,500	58			..2PE	03/19/1999	7.180
449223-AC-0..	IBP INC.....		7.125	FA-01	02/02/2026	02/01/2006	103.310	199,147	200,000	101.3460	202,692									

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effective Rate of Interest
456837-30-1...	ING GROUP NV.....		7.200	MS-15	12/15/2007			25,000	200,000		202,000	200,000	4,774					..1PE	12/12/2002	7.200
457470-AK-8..	INLAND STEEL CO. 1ST MTGE R.....		7.900	JJ-15	01/15/2007	01/15/1999	100.000	49,000	49,000	55.0000	26,950	49,000	1,941	3,871				..5	01/25/1977	7.900
460146-AD-5..	INTERNATIONAL PAPER CO.....		5.125	MN-15	11/15/2012	/ /		90,234	100,000	91.5000	91,500	80,000	842	5,125	1,176			..2PE	03/17/1994	6.410
460146-AP-8..	INTERNATIONAL PAPER CO.....		6.875	MN-01	11/01/2023	/ /		195,570	200,000	105.2910	210,582	194,420	2,260	6,875	233			..2PE	08/28/1998	7.070
460146-AP-8..	INTERNATIONAL PAPER CO.....		6.875	MN-01	11/01/2023	/ /		193,489	200,000	105.2910	210,582	191,800	2,260	20,625	342			..2PE	09/09/1998	7.170
46623P-AA-2..	JPM CAPITAL TRUST I.....		7.540	JJ-15	01/15/2027	01/15/2007	103.770	200,000	200,000	101.6940	203,388	200,000	7,561	71,630				..1PE	10/24/1997	7.540
46623P-AA-2..	JPM CAPITAL TRUST I.....		7.540	JJ-15	01/15/2027	01/15/2007	103.770	201,444	200,000	101.6940	203,388	201,742	7,561	3,770	(60)			..1PE	11/21/1997	7.470
46623P-AA-2..	JPM CAPITAL TRUST I.....		7.540	JJ-15	01/15/2027	01/15/2007	103.770	292,097	300,000	101.6940	305,082	290,856	11,341		339			..1PE	06/21/1999	7.780
46623P-AA-2..	JPM CAPITAL TRUST I.....		7.540	JJ-15	01/15/2027	01/15/2007	103.770	101,494	100,000	101.6940	101,694	101,573	3,780		(63)			..1PE	10/03/2001	7.420
46623P-AA-2..	JPM CAPITAL TRUST I.....		7.540	JJ-15	01/15/2027	01/15/2007	103.770	198,044	200,000	101.6940	203,388	197,974	7,561		70			..1PE	03/26/2002	7.620
46623P-AA-2..	JPM CAPITAL TRUST I.....		7.540	JJ-15	01/15/2027	01/15/2007	103.770	200,969	200,000	101.6940	203,388	201,000	7,561		(31)			..1PE	04/16/2002	7.500
46623P-AA-2..	JPM CAPITAL TRUST I.....		7.540	JJ-15	01/15/2027	01/15/2007	103.770	293,398	300,000	101.6940	305,082	293,328	11,341		70			..1PE	10/24/2002	7.710
46623P-AA-2..	JPM CAPITAL TRUST I.....		7.540	JJ-15	01/15/2027	01/15/2007	103.770	185,931	185,000	101.6940	188,134	185,934	6,994		(3)			..1PE	12/04/2002	7.500
470349-AJ-0..	JAMES RIVER CORP VA DEB.....		7.750	MN-15	11/15/2023	/ /		199,708	200,000	74.4200	148,840	199,578	2,548	7,750	15			..2	11/23/1993	7.770
470349-AJ-0..	JAMES RIVER CORP VA DEB.....		7.750	MN-15	11/15/2023	/ /		100,000	100,000	74.4200	74,420	100,000	1,274	15,500				..2	01/13/1994	7.750
480081-AD-0..	JONES APPAREL GROUP INC.....				02/01/2021	02/01/2004	55.440	4,484	8,000	54.8750	4,390	4,367			118			..2	06/27/2002	
482584-AM-1..	K MART CORP DEB.....		8.250	JJ-01	01/01/2022	/ /		14,000	100,000	14.0000	14,000	99,264		4,125	(85,491)	4,136		..6	07/07/1992	8.310
482584-AP-4..	K MART CORP. DEBS.....		7.750	AO-01	10/01/2012	/ /		14,000	100,000	14.0000	14,000	101,000			(86,534)	1,932		..6	03/25/1994	7.670
482584-AP-4..	K MART CORP. DEBS.....		7.750	AO-01	10/01/2012	/ /		14,000	100,000	14.0000	14,000	96,670			(84,178)	1,932		..6	04/14/1994	8.020
492386-AD-9..	KERR MCGEE CORP.....		7.000	MN-01	11/01/2011	/ /		47,357	50,000	100.5730	50,287	43,563	575	42,000	358			..2PE	06/12/1992	8.030
492386-AD-9..	KERR MCGEE CORP.....		7.000	MN-01	11/01/2011	/ /		196,106	200,000	100.5730	201,146	191,000	2,301	7,000	529			..2PE	06/16/1993	7.330
492386-AD-9..	KERR MCGEE CORP.....		7.000	MN-01	11/01/2011	/ /		198,551	200,000	100.5730	201,146	196,952	2,301	14,000	179			..2PE	08/02/1993	7.110
492386-AD-9..	KERR MCGEE CORP.....		7.000	MN-01	11/01/2011	/ /		100,000	100,000	100.5730	100,573	100,000	1,151	7,000				..2PE	09/03/1993	7.000
492386-AD-9..	KERR MCGEE CORP.....		7.000	MN-01	11/01/2011	/ /		187,182	200,000	100.5730	201,146	182,000	2,301	7,000	1,636			..2PE	12/30/1999	7.690
493265-AC-6..	KEY CORP INSTL CAP A.....		7.826	JD-01	12/01/2026	12/01/2006	103.910	200,934	200,000	107.2240	214,448	201,000	1,286	7,826	(42)			..2	06/28/2001	7.790
493265-AC-6..	KEY CORP INSTL CAP A.....		7.826	JD-01	12/01/2026	12/01/2006	103.910	100,647	100,000	107.2240	107,224	100,690	643	15,652	(29)			..2	07/31/1993	7.770
50730K-AD-9..	LAIDLAW INC. DEBENTURES.....		8.250	MN-15	05/15/2023	/ /		98,750	200,000	49.3750	98,750	200,000			(5,250)	2,712		..6	05/20/1993	8.250
526055-AG-3..	LENFEST COMMUNICATIONS.....		7.625	FA-15	02/15/2008	/ /		98,984	100,000	103.6040	103,604	98,850	3,175	3,813	134			..2PE	06/28/2002	7.710
527288-AH-7..	LEUCADIA NATIONAL CORP SENIOR NOTE.....		7.750	FA-15	08/15/2013	/ /		99,878	100,000	101.0000	101,000	99,770	3,227	15,500	12			..3	11/16/1993	7.770
527288-AH-7..	LEUCADIA NATIONAL CORP SENIOR NOTE.....		7.750	FA-15	08/15/2013	/ /		100,000	100,000	101.0000	101,000	100,000	3,227					..3	12/22/1993	7.750
530512-AB-8..	LIBERTY FINL COS INC.....		7.830	MN-15	11/15/2028	/ /		97,891	100,000	76.0780	76,078	97,590	1,287	7,625	86			..1PE	08/20/1999	8.020
530512-AB-8..	LIBERTY FINL COS INC.....		7.830	MN-15	11/15/2028	/ /		95,734	100,000	76.0780	76,078	95,190	1,287	7,625	172			..1PE	12/27/1999	8.230
530715-AL-5..	LIBERTY MEDIA CORP.....		3.750	FA-15	02/15/2030	02/15/2004	100.000	6,981	10,000	51.6250	5,163	6,738	156	375	113			..2	11/14/2000	5.570
53079Q-AB-3..	LIBERTY MUTUAL INS.....		8.500	MN-15	05/15/2025	05/15/2004	100.000	197,199	200,000	86.6080	173,216	196,932	2,795	17,000	133			..2	01/22/2001	8.630
53079Q-AC-1..	LIBERTY MUTUAL NOTES.....		7.875	AO-15	10/15/2026	/ /		394,866	400,000	80.5280	322,112	394,544	7,853	31,500	227			..2	08/14/2001	7.980
532716-AF-4..	LIMITED INC.....		7.500	MS-15	03/15/2023	/ /		99,057	100,000	102.9100	102,910	98,577	2,486	52,500	49			..2PE	06/14/1993	7.610
532716-AF-4..	LIMITED INC.....		7.500	MS-15	03/15/2023	/ /		99,265	100,000	102.9100	102,910	98,891	2,486		38			..2PE	06/15/1993	7.580
532716-AF-4..	LIMITED INC.....		7.500	MS-15	03/15/2023	/ /		180,315	200,000	102.9100	205,820	178,432	4,973		1,027			..2PE	03/28/2001	8.410
532716-AF-4..	LIMITED INC.....		7.500	MS-15	03/15/2023	/ /		95,125	100,000	102.9100	102,910	94,750	2,486		250			..2PE	07/31/2001	7.920
532716-AF-4..	LIMITED INC.....		7.500	MS-15	03/15/2023	/ /		190,417	200,000	102.9100	205,820	190,000	4,973		417			..2PE	03/05/2002	7.890
532716-AF-4..	LIMITED INC.....		7.500	MS-15	03/15/2023	/ /		199,013	200,000	102.9100	205,820	199,000	4,973		13			..2PE	10/18/2002	7.540
532716-AF-4..	LIMITED INC.....		7.500	MS-15	03/15/2023	/ /		199,524	200,000	102.9100	205,820	199,520	4,973		4			..2PE	11/08/2002	7.520
534187-AL-3..	LINCOLN NATIONAL CORP.....		7.300	MS-15	03/15/2018	/ /		97,517	100,000	106.1510	106,151	96,900	2,420	7,000	172			..1PE	07/28/1999	7.530
540424-AG-3..	LOEW'S CORPORATION.....		7.625	JD-01	06/01/2023	06/01/2003	103.810	95,586	100,000	101.5150	101,515	94,220	627	3,813	231			..1PE	04/02/1997	8.090
540424-AG-3..	LOEW'S CORPORATION.....		7.625	JD-01	06/01/2023	06/01/2003	103.810	96,724	100,000	101.5150	101,515	95,710	627	30,500	172			..1PE	05/23/1997	7.970
540424-AG-3..	LOEW'S CORPORATION.....		7.625	JD-01	06/01/2023	06/01/2003	103.810	96,151	100,000	101.5150	101,515	94,960	627	3,813	202			..1PE	05/29/1997	8.030
540424-AG-3..	LOEW'S CORPORATION.....		7.625	JD-01	06/01/2023	06/01/2003	103.810	198,195	200,000	101.5150	203,030	197,750	1,253	7,625	90			..1PE	07/10/1997	7.710
540424-AG-3..	LOEW'S CORPORATION.....		7.625	JD-01	06/01/2023	06/01/2003	103.810	189,436	200,000	101.5150	203,030	187,750	1,253	7,625	533			..1PE	12/20/1999	8.120
540424-AJ-7..	LOEWS CORPORATION DEBENTURES.....		7.000	AO-15	10/15/2023	/ /		196,922	200,000	99.6660	199,332	195,548	3,490	7,000	153			..1PE	10/20/1993	7.160
540424-AJ-7..	LOEWS CORPORATION DEBENTURES.....		7.000	AO-15	10/15/2023	/ /		210,727	215,000	99.6660	214,282	208,819	3,752	7,525	213			..1PE	11/04/1993	7.210
540424-AJ-7..	LOEWS CORPORATION DEBENTURES.....		7.000	AO-15	10/15/2023	/ /		97,442	100,000	99.6660	99,666	96,299	1,745	70,525	128			..1PE	11/10/1993	7.270
540424-AJ-7..	LOEWS CORPORATION DEBENTURES.....		7.000	AO-15	10/15/2023	/ /		96,207	100,000	99.6660	99,666	94,514	1,745	3,500	189			..1PE	12/02/1993	7.410

E08.11

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
540424-AJ-7..	LOEWS CORPORATION DEBENTURES.....		7.000	AO-15	10/15/2023	/ /		97,525	100,000	99.6660	99,666	96,388	1,745	3,500	129			..1PE	01/21/1994	7.260
540424-AJ-7..	LOEWS CORPORATION DEBENTURES.....		7.000	AO-15	10/15/2023	/ /		194,701	200,000	99.6660	199,332	192,267	3,490	7,000	276			..1PE	02/02/1994	7.280
540424-AJ-7..	LOEWS CORPORATION DEBENTURES.....		7.000	AO-15	10/15/2023	/ /		97,739	100,000	99.6660	99,666	96,700	1,745	3,500	118			..1PE	02/18/1994	7.240
540424-AJ-7..	LOEWS CORPORATION DEBENTURES.....		7.000	AO-15	10/15/2023	/ /		94,532	100,000	99.6660	99,666	92,020	1,745	3,500	285			..1PE	03/16/1994	7.610
540424-AJ-7..	LOEWS CORPORATION DEBENTURES.....		7.000	AO-15	10/15/2023	/ /		90,019	100,000	99.6660	99,666	85,434	1,745	3,500	520			..1PE	06/21/1994	8.190
540424-AJ-7..	LOEWS CORPORATION DEBENTURES.....		7.000	AO-15	10/15/2023	/ /		96,567	100,000	99.6660	99,666	95,720	1,745	3,500	171			..1PE	10/16/1997	7.310
540424-AJ-7..	LOEWS CORPORATION DEBENTURES.....		7.000	AO-15	10/15/2023	/ /		200,000	200,000	99.6660	199,332	200,000	3,490	7,000				..1PE	01/27/1998	7.000
540424-AJ-7..	LOEWS CORPORATION DEBENTURES.....		7.000	AO-15	10/15/2023	/ /		40,000	40,000	99.6660	39,866	40,000	698	1,400				..1PE	01/11/1999	7.000
540424-AJ-7..	LOEWS CORPORATION DEBENTURES.....		7.000	AO-15	10/15/2023	/ /		160,000	160,000	99.6660	159,466	160,000	2,792	5,600				..1PE	01/11/1999	7.000
540424-AJ-7..	LOEWS CORPORATION DEBENTURES.....		7.000	AO-15	10/15/2023	/ /		193,652	200,000	99.6660	199,332	193,250	3,490	7,000	321			..1PE	10/31/2001	7.240
543859-AH-5..	LORAL CORPORATION DEBENTURES.....		7.000	MS-15	09/15/2023	/ /		95,834	96,000	99.6660	95,679	95,760	2,228	6,720	8			..1PE	10/28/1993	7.020
548661-CG-0..	LOWES COMPANIES CONV.....		8.610	AO-19	10/19/2021	10/19/2006	86.100	3,764	4,000	94.5000	3,780	3,755	86	9			..1PE	05/13/2002	9.170	
54866N-BP-3..	LOWES COMPANIES.....		7.200	MS-01	09/01/2027	/ /		92,038	100,000	111.9900	111,990	111,990	2,387	7,200	340			..1PE	06/16/2000	7.900
549463-AB-3..	LUCENT TECHNOLOGIES INC.....		7.250	JJ-15	07/15/2006	/ /		97,938	100,000	56.7500	56,750	95,875	3,635	7,250	1,031			..5	01/08/2001	7.560
552673-AQ-8..	MCI COMMUNICATION CORP.....		7.750	MS-15	03/15/2024	/ /		147,000	300,000	49.0000	147,000	290,670		15,500	(144,245)	7,708		..6	08/21/2000	8.000
552673-AQ-8..	MCI COMMUNICATION CORP.....		7.750	MS-15	03/15/2024	/ /		49,000	100,000	49.0000	49,000	100,000				2,569		..6	01/18/2002	7.750
552673-AS-4..	MCI COMMUNICATIONS CORP.....		7.750	MS-23	03/23/2025	03/23/2004	103.470	49,000	100,000	49.0000	49,000	97,312		3,875	(48,471)	2,569		..6	08/03/2000	7.960
553538-20-8..	MSDW CAP TRUST I.....		7.100	QU...	02/28/2038	/ /		200,000	200,000	25.2300	50,460	200,000		14,200			..1PE	03/12/1998	7.100	
56418H-AC-4..	MANPOWER INC CV.....			QU...	08/17/2021	08/17/2004	60.280	4,294	7,000	61.0000	4,270	4,243			51		..2	09/12/2002		
573275-AN-4..	MARTIN MARIETTA CORP DEBS.....		7.375	AO-15	04/15/2013	/ /		100,000	100,000	117.3080	117,308	100,000	1,839	7,375			..2	06/16/1993	7.380	
580169-AM-2..	MCDONNELL DOUGLAS CORP.....		9.750	AO-01	04/01/2012	/ /		100,637	100,000	125.2250	125,225	101,500	2,431	9,750	(79)		..1PE	06/24/1992	9.610	
582834-AK-3..	MEAD CORPORATION.....		7.125	FA-01	08/01/2025	/ /		194,626	200,000	103.6210	207,242	193,420	5,934	14,250	244		..2	10/02/1997	7.370	
585055-AB-2..	MEDTRONIC INC CV.....		1.250	MS-15	09/15/2021	09/15/2006	100.630	6,090	6,000	104.7500	6,285	6,091	25		(2)		..1PE	09/19/2002	1.230	
58551G-AA-3..	MELLON CAPITAL I.....		7.720	JD-01	12/01/2026	12/01/2026	103.860	96,568	100,000	107.2190	107,219	95,649	635	3,860	155		..1PE	04/23/1997	8.070	
58551G-AA-3..	MELLON CAPITAL I.....		7.720	JD-01	12/01/2026	12/01/2026	103.860	99,414	100,000	107.2190	107,219	99,257	635	15,440	27		..1PE	06/26/1997	7.780	
58551G-AA-3..	MELLON CAPITAL I.....		7.720	JD-01	12/01/2026	12/01/2026	103.860	99,589	100,000	107.2190	107,219	99,500	635	3,860	18		..1PE	09/12/1997	7.760	
58551H-AA-1..	MELLON CAP II.....		7.995	JJ-15	01/15/2027	01/15/2007	104.000	192,095	200,000	110.3920	220,784	191,160	8,017	15,990	340		..1PE	04/28/2000	8.360	
58551H-AA-1..	MELLON CAP II.....		7.995	JJ-15	01/15/2027	01/15/2007	104.000	41,694	40,000	110.3920	44,157	41,700	1,603		(6)		..1PE	12/30/2002	7.670	
590188-EF-1..	MERRILL LYNCH AND COMPANY NOTES.....		8.000	JD-01	06/01/2007	/ /		199,544	200,000	116.3390	232,678	198,398	1,315	16,000	134		..1PE	05/20/1994	8.060	
590188-ES-3..	MERRILL LYNCH AND CO.....		7.000	AO-27	04/27/2008	/ /		99,789	100,000	114.3570	114,357	99,375	1,745	3,500	48		..1PE	03/16/1994	7.040	
590188-ES-3..	MERRILL LYNCH AND CO.....		7.000	AO-27	04/27/2008	/ /		96,322	100,000	114.3570	114,357	90,627	1,745	3,500	721		..1PE	07/13/1994	7.720	
590188-ES-3..	MERRILL LYNCH AND CO.....		7.000	AO-27	04/27/2008	/ /		96,690	100,000	114.3570	114,357	91,564	1,745	3,500	649		..1PE	07/28/1994	7.640	
590188-ES-3..	MERRILL LYNCH AND CO.....		7.000	AO-27	04/27/2008	/ /		95,063	100,000	114.3570	114,357	86,350	1,745	17,500	1,137		..1PE	01/19/1995	8.110	
590188-JF-6..	MERRILL LYNCH & CO INC.....		6.500	JJ-15	07/15/2018	/ /		109,357	114,000	107.0880	122,080	107,730	3,715	7,410	330		..1PE	10/19/1998	6.880	
590188-JN-9..	MERRILL LYNCH & CO.....		6.875	MN-15	11/15/2018	/ /		195,731	200,000	110.3160	220,632	194,640	2,260	17,188	298		..1PE	06/03/1999	7.060	
590188-JN-9..	MERRILL LYNCH & CO.....		6.875	MN-15	11/15/2018	/ /		95,368	100,000	110.3160	110,316	94,250	1,130	3,438	319		..1PE	08/20/1999	7.290	
59021C-20-3..	ML CAPITAL TRUST II.....		8.000	MS-30	03/30/2007	/ /		300,000	300,000	27.0100	81,030	300,000	7,956	24,000			..1PE	02/06/1997	8.000	
59021F-20-6..	MERRILL LYNCH CAP TR III.....		7.000	/ /	/ /	/ /		100,000	100,000	26.2300	104,920	100,000					..1PE	01/16/1998	7.000	
59021F-20-6..	MERRILL LYNCH CAP TR III.....		7.000	/ /	/ /	/ /		100,000	100,000	26.2300	104,920	100,000					..1PE	01/16/1998	7.000	
59021K-20-5..	MERRILL LYNCH TRUST V.....			/ /	09/30/2008	/ /	25.000	300,000	300,000	26.2300	314,760	300,000		21,840			..1PE	11/03/1998		
617446-AR-0..	MORGAN STANLEY GROUP INC.....		7.250	AO-15	10/15/2023	10/15/2003	103.420	200,000	200,000	104.3630	208,726	200,000	3,615	14,500			..1PE	05/05/1998	7.250	
617446-AU-3..	MORGAN STANLEY GROUP INC. DEBS.....		7.500	FA-01	02/01/2024	/ /		97,431	100,000	106.7190	106,719	96,308	3,123	7,500	127		..1PE	03/17/1994	7.790	
617446-AS8..	MORGAN STANLEY GROUP INC. DEB.....		7.000	AO-01	10/01/2013	/ /		97,417	100,000	114.0100	97,417	95,250	1,745	7,000	279		..1PE	06/26/1995	7.350	
620076-AH-2..	MOTOROLA INC.....		7.500	MN-15	05/15/2025	/ /		187,594	200,000	90.7500	181,500	186,520	2,466	15,000	586		..2	03/16/2001	8.040	
620076-AJ-8..	MOTOROLA INC.....			09/27/2013	09/27/1999	/ /	73.170	4,384	5,000	76.0000	3,800	4,113			68		..2PE	02/08/1999		
620076-AR-0..	MOTOROLA INC.....		7.625	MN-15	11/15/2010	/ /		186,571	195,000	102.3750	199,631	184,353	2,444	7,434	1,331		..2PE	05/01/2001	8.070	
620076-AR-0..	MOTOROLA INC.....		7.625	MN-15	11/15/2010	/ /		97,229	100,000	102.3750	102,375	96,500	1,253	3,813	438		..2PE	05/02/2001	7.900	
620076-AR-0..	MOTOROLA INC.....		7.625	MN-15	11/15/2010	/ /		98,813	100,000	102.3750	102,375	98,500	1,253	3,813	188		..2PE	05/25/2001	7.740	
620076-AR-0..	MOTOROLA INC.....		7.625	MN-15	11/15/2010	/ /		198,396	200,000	102.3750	204,750	198,000	2,507	7,625	250		..2PE	06/12/2001	7.700	
620076-AR-0..	MOTOROLA INC.....		7.625	MN-15	11/15/2010	/ /		194,786	200,000	102.3750	204,750	193,500	2,507	7,625	813		..2PE	06/28/2001	7.880	
620076-AR-0..	MOTOROLA INC.....		7.625	MN-15	11/15/2010	/ /		193,263	200,000	102.3750	204,750	191,600	2,507	7,247	1,050		..2PE	06/28/2001	7.960	
620076-AR-0..	MOTOROLA INC.....		7.625	MN-15	11/15/2010	/ /		194,313	200,000	102.3750	204,750	193,000	2,507	7,625	875		..2PE	07/17/2001	7.900	
620076-AR-0..	MOTOROLA INC.....		7.625	MN-15	11/15/2010	/ /		202,469	200,000	102.3750	204,750	203,000	2,507	7,625	(375)		..2PE	08/07/2001	7.510	

E08.12

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
620076-AR-0.	MOTOROLA INC.		7.625	MN-15	11/15/2010	/ /		101,055	100,000	102.3750	102,375	101,250	1,253	3,813	(156)			..2PE	10/03/2001	7.530
620076-AR-0.	MOTOROLA INC.		7.625	MN-15	11/15/2010	/ /		196,300	200,000	102.3750	204,750	195,800	2,507	7,625	500			..2PE	03/05/2002	7.790
628958-AB-6.	NB CAPITAL TRUST II		7.830	JD-15	12/15/2026	/ /		195,414	200,000	110.9660	221,932	194,700	1,287	15,660	204			..1PE	08/20/1999	8.040
637432-40-2.	NATIONAL RURAL UTIL COOP				09/15/2047	/ /		300,000	300,000	24.9800	299,760	300,000		22,125				..2	09/02/1998	
63858S-BP-3.	NATIONSBANK CORP		7.000	FA-10	02/10/2023	02/11/2002	100.000	200,000	200,000	100.4100	200,820	200,000	5,830	14,000				..1PE	02/11/1998	7.000
638671-AB-3.	NATIONWIDE MUT INS CO		7.500	FA-15	02/15/2024	02/15/2004	103.270	180,548	200,000	100.0000	200,000	178,695	6,247	69,375	926			..1PE	12/22/2000	8.390
638671-AB-3.	NATIONWIDE MUT INS CO		7.500	FA-15	02/15/2024	02/15/2004	103.270	182,655	200,000	100.0000	200,000	181,000	6,247		864			..1PE	02/13/2001	8.290
638671-AB-3.	NATIONWIDE MUT INS CO		7.500	FA-15	02/15/2024	02/15/2004	103.270	185,792	200,000	100.0000	200,000	184,500	6,247		705			..1PE	03/28/2001	8.130
638671-AB-3.	NATIONWIDE MUT INS CO		7.500	FA-15	02/15/2024	02/15/2004	103.270	243,425	250,000	100.0000	250,000	243,125	7,808		300			..1PE	02/20/2002	7.710
638671-AB-3.	NATIONWIDE MUT INS CO		7.500	FA-15	02/15/2024	02/15/2004	103.270	194,238	200,000	100.0000	200,000	194,000	6,247		238			..1PE	03/20/2002	7.730
638671-AB-3.	NATIONWIDE MUT INS CO		7.500	FA-15	02/15/2024	02/15/2004	103.270	193,250	200,000	100.0000	200,000	193,000	6,247		250			..1PE	04/30/2002	7.770
640204-AB-9.	NEIMAN MARCUS GROUP INC		7.125	JD-01	06/01/2028	/ /		197,197	200,000	100.9890	201,978	196,750	1,171	7,125	112			..2PE	11/17/1998	7.240
640204-AB-9.	NEIMAN MARCUS GROUP INC		7.125	JD-01	06/01/2028	/ /		99,137	100,000	100.9890	100,989	99,000	586	21,375	34			..2PE	12/09/1998	7.200
640204-AB-9.	NEIMAN MARCUS GROUP INC		7.125	JD-01	06/01/2028	/ /		198,285	200,000	100.9890	201,978	198,000	1,171	7,125	71			..2PE	01/13/1999	7.200
651195-30-7.	NEWELL FINL TR 1			/ /	/ /	/ /		3,984	75	45.1250	34	3,984		66				..2	02/05/1999	
651195-30-7.	NEWELL FINL TR 1			/ /	/ /	/ /		983	25	45.1250	11	983		197				..2	05/22/2000	
652482-AZ-3.	NEWS AMERICA INC CONV			FA-28	02/28/2021	02/28/2006	59.420	4,893	9,000	51.6250	4,646	4,562			234			..2	08/08/2001	
65473Q-AG-8.	NISOURCE FINANCE CORP		7.500	MN-15	11/15/2003	/ /		500,000	500,000	100.7890	503,945	500,000	6,164	56,250				..2PE	10/17/2002	7.500
65473Q-AG-8.	NISOURCE FINANCE CORP		7.500	MN-15	11/15/2003	/ /		500,000	500,000	100.7890	503,945	500,000	6,164					..2PE	10/18/2002	7.500
65473Q-AG-8.	NISOURCE FINANCE CORP		7.500	MN-15	11/15/2003	/ /		500,000	500,000	100.7890	503,945	500,000	6,164					..2PE	10/31/2002	7.500
654894-AE-4.	NOBLE AFFILIATES INC. SR. NOTES		7.250	AO-15	10/15/2023	/ /		99,166	100,000	102.2590	102,259	98,793	1,808	7,250	42			..2PE	10/21/1993	7.340
655664-AH-3.	NORDSTROM INC DEBS		6.950	MS-15	03/15/2028	/ /		296,486	300,000	101.6620	304,986	296,451	6,912		35			..2PE	10/11/2002	7.030
656569-AA-8.	NORTEL NETWORKS LTD		6.125	FA-15	02/15/2006	/ /		190,991	200,000	67.0000	134,000	186,050	5,101	12,250	3,488			..4	08/14/2001	6.580
665810-AB-3.	NORTHERN TELECOM CAP CORP		7.875	JD-15	06/15/2026	/ /		193,585	200,000	51.0000	102,000	193,080	1,295	15,750	288			..3	04/12/2001	8.160
665815-AH-9.	NORTHERN TELECOM LTD		6.875	MS-01	09/01/2023	/ /		171,460	200,000	51.0000	102,000	169,000	4,558	13,750	1,476			..4	05/02/2001	8.140
668027-AT-2.	NORTHWESTERN BELL TEL CO		7.880	MN-01	05/01/2030	/ /		197,031	200,000	81.5000	163,000	196,843	2,591	15,500	113			..4	05/25/2001	8.010
669771-AS-6.	NOVA ALBERTA CORP DEB		7.875	AO-01	04/01/2023	/ /		100,000	100,000	116.1130	116,113	100,000	1,963	7,875				..1PE	06/16/1993	7.880
674599-BM-6.	OCCIDENTAL PETROLEUM CORP		7.200	AO-1	04/01/2028	/ /		196,998	200,000	112.4080	224,816	196,500	3,590	7,200	125			..2	01/05/1999	7.330
674599-BM-6.	OCCIDENTAL PETROLEUM CORP		7.200	AO-1	04/01/2028	/ /		387,845	400,000	112.4080	449,632	385,828	7,180	14,400	506			..2	01/13/1999	7.460
674599-BM-6.	OCCIDENTAL PETROLEUM CORP		7.200	AO-1	04/01/2028	/ /		97,641	100,000	112.4080	112,408	97,250	1,795	28,800	98			..2PE	02/03/1999	7.400
69334W-AC-5.	PHH CORP		7.350	JD-15	06/15/2029	06/15/2004	100.000	200,000	200,000	99.4840	198,968	200,000	1,208	7,432				..1PE	06/13/2002	7.350
69334W-AD-3.	PHH CORP INTERNOTES		7.850	JD-15	06/15/2012	06/15/2004	100.000	200,000	200,000	99.4640	200,000	200,000	1,290	7,937				..2PE	06/13/2002	7.850
69334W-AM-3.	PHH CORP INTERNOTES		8.000	JD-15	06/15/2017	06/15/2005	100.000	300,000	300,000	99.3590	300,000	300,000	1,973	11,200				..2PE	06/27/2002	8.000
69334W-AY-7.	PHH CORP		7.000	FA-26	08/15/2009	/ /		69,915	70,000	99.1000	69,370	69,913	2,041		2			..2PE	11/08/2002	7.010
69334W-BH-3.	PHH CORP INTERNOTES		7.700	MS-15	09/15/2017	09/15/2005	100.000	200,000	200,000	99.3500	198,700	200,000	5,105					..2PE	09/06/2002	7.700
69334W-BR-1.	PHH CORP INTERNOTES		7.500	MS-15	09/15/2017	09/15/2005	100.000	300,000	300,000	98.8500	296,550	300,000	7,459					..2PE	09/19/2002	7.500
69334W-BV-2.	PHH CORP INTERNOTES		7.500	MS-15	09/15/2017	09/15/2005	100.000	300,000	300,000	100.1000	300,300	300,000	7,459					..2PE	09/26/2002	7.500
69347C-AA-8.	PNC INSTITUTE CAPITAL 144A		7.950	JD-15	12/15/2026	12/15/2006	100.000	297,423	300,000	105.6780	317,034	297,000	1,960	30,806	115			..2PE	06/21/1999	8.030
69347C-AA-8.	PNC INSTITUTE CAPITAL 144A		7.950	JD-15	12/15/2026	12/15/2006	100.000	173,614	175,000	105.6780	184,937	173,562	1,143	6,956	52			..2PE	03/19/2002	8.020
69348L-M8-9.	PNC MORTGAGE SECURITIES CORP		6.750	MNTH	09/25/2028	/ /		196,396	200,000	101.9900	196,396	196,000		13,500	138			..1PE	09/02/1998	6.890
693506-AZ-0.	PPG INDUSTRIES INC.		7.400	FA-15	08/15/2019	/ /		249,715	250,000	107.5670	268,918	249,688	7,704	18,500	18			..1PE	07/16/2001	7.410
695629-AQ-8.	PAINE WEBBER GROUP SR NOTES		7.625	FA-15	02/15/2014	/ /		300,795	300,000	120.1300	360,390	301,500	9,526	30,500	(79)			..1PE	02/18/1994	7.590
695629-AQ-8.	PAINE WEBBER GROUP SR NOTES		7.625	FA-15	02/15/2014	/ /		98,666	100,000	120.1300	120,130	97,532	3,175		130			..1PE	03/16/1994	7.820
698465-AZ-4.	PANHANDLE EASTERN PIPE LINE CO		7.200	FA-15	08/15/2024	08/15/2003	103.220	200,000	200,000	86.3400	172,680	200,000	5,997	14,400				..3	03/12/1999	7.200
699216-AK-3.	PARAMOUNT COMMUNICATIONS INC SR DEB		7.500	JJ-15	07/15/2023	/ /		199,867	200,000	105.0830	210,166	199,808	7,521	30,000	7			..2	08/02/1993	7.510
699216-AK-3.	PARAMOUNT COMMUNICATIONS INC SR DEB		7.500	JJ-15	07/15/2023	/ /		200,000	200,000	105.0830	210,166	200,000	7,521					..2	09/28/1993	7.500
699490-AA-6.	PARIBAS NEW YORK BRANCH		6.950	JJ-22	07/22/2013	/ /		192,283	200,000	113.8900	227,780	188,120	6,969	13,900	849			..1PE	10/13/1998	7.390
708160-BB-1.	J. C. PENNEY INC		8.250	FA-15	08/15/2022	08/15/2002	103.870	100,537	100,000	85.0000	85,000	85,000	3,436	8,250	(28)			..3	09/09/1992	8.180
708160-BE-5.	J C PENNEY & CO		7.125	MN-15	11/15/2023	/ /		200,000	200,000	84.0000	168,000	200,000	2,342	7,125				..3	02/26/1999	7.130
708160-BE-5.	J C PENNEY & CO		7.125	MN-15	11/15/2023	/ /		198,333	200,000	84.0000	168,000	198,000	2,342	7,125	87			..3	04/05/1999	7.200
708160-BE-5.	J C PENNEY & CO		7.125	MN-15	11/15/2023	/ /		194,976	200,000	84.0000	168,000	194,000	2,342	39,188	261			..3	05/06/1999	7.350
708160-BE-5.	J C PENNEY & CO		7.125	MN-15	11/15/2023	/ /		198,326	200,000	84.0000	168,000	198,000	2,342	7,125	87			..3	05/10/1999	7.200

E08.13

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effective Rate of Interest
708160-BE-5..	J C PENNEY & CO.....		7.125	MN-15	11/15/2023	/ /		97,153	100,000	.84,0000	84,000	96,600	1,171	3,563	148			..3	05/11/1999	7.380
708160-BQ-8..	J C PENNEY CO INC.....		7.375	FA-15	08/15/2008	/ /		96,375	100,000	100.0000	100,000	94,000	3,071	7,375	750			..3	12/17/1999	7.850
708160-BQ-8..	J C PENNEY CO INC.....		7.950	AO-01	04/01/2017	/ /		282,765	300,000	90.0000	270,000	278,820	5,946	23,850	1,246			..3	12/21/1999	8.550
708160-BR-6..	PENNEY J C INC.....		8.125	AO-01	04/01/2027	04/01/2007	102.840	201,296	200,000	87.0000	174,000	201,500	4,051	16,250	(56)			..3	06/16/1999	8.060
709903-BB-3..	PENNZOIL COMPANY.....		10.125	MN-15	11/15/2009	/ /		199,812	200,000	125.8950	251,790	199,410	3,329	20,250	31			..2PE	11/27/1989	10.150
713278-AD-1..	PEP BOYS MANNY MOE & JACK.....		7.000	JD-01	06/01/2005	/ /		97,496	100,000	96.2500	96,250	93,170	575	10,500	1,366			..4	12/29/1999	7.510
713278-AD-1..	PEP BOYS MANNY MOE & JACK.....		7.000	JD-01	06/01/2005	/ /		98,373	100,000	96.2500	96,250	92,900	575	3,500	1,775			..4	01/03/2000	7.530
71644E-AF-9..	PETRO CANADA.....		7.000	MN-15	11/15/2028	/ /		191,395	200,000	102.5550	205,110	190,000	2,301	14,000	357			..2PE	03/08/1999	7.370
716597-AC-3..	PETROLEUM GEO SERVICES.....		7.125	JD-30	03/30/2028	/ /		193,139	200,000	26.0000	52,000	192,000	1,171	14,250	286			..5	02/02/1999	7.420
717265-AK-8..	PHELPS DODGE CORP NOTES.....		8.750	JD-01	06/01/2011	/ /		104,217	100,000	103.4630	103,463	105,060	719	8,750	(562)			..2PE	06/28/2001	8.330
718154-BW-6..	PHILIP MORRIS COS. INC.....		7.125	AO-01	10/01/2004	/ /		99,636	100,000	106.1700	106,170	93,950	1,776	7,125	672			..1PE	06/21/1994	7.580
718448-AB-9..	PHILIPS ELECTRONICS INC.....		7.250	FA-15	08/15/2013	/ /		199,683	200,000	111.5620	223,124	199,402	6,038	14,500	31			..1PE	11/24/1993	7.270
718507-AX-4..	PHILLIPS PETROLEUM CO DEBS.....		7.920	AO-15	04/15/2023	04/15/2003	103.960	100,000	100,000	103.6250	103,625	100,000	1,975	11,880				..1PE	04/29/1993	7.920
718507-AX-4..	PHILLIPS PETROLEUM CO DEBS.....		7.920	AO-15	04/15/2023	04/15/2003	103.960	99,496	100,000	103.6250	103,625	99,340	1,975	3,960	26			..1PE	05/29/1997	7.970
718507-AY-2..	PHILLIPS PETROLEUM CO DEB.....		7.200	MN-01	11/01/2023	/ /		200,000	200,000	103.5000	207,000	200,000	2,367	7,200				..1PE	11/01/1993	7.200
718507-AY-2..	PHILLIPS PETROLEUM CO DEB.....		7.200	MN-01	11/01/2023	/ /		199,240	200,000	103.5000	207,000	198,900	2,367	7,200	38			..1PE	11/04/1993	7.240
718507-AY-2..	PHILLIPS PETROLEUM CO DEB.....		7.200	MN-01	11/01/2023	/ /		97,711	100,000	103.5000	103,500	96,689	1,184	28,332	114			..1PE	11/16/1993	7.450
718507-AY-2..	PHILLIPS PETROLEUM CO DEB.....		7.200	MN-01	11/01/2023	/ /		190,489	187,000	103.5000	193,545	191,395	2,213	6,732	(183)			..1PE	02/05/1998	7.030
718507-AZ-9..	PHILLIPS PETROLEUM CO.....		7.125	MS-15	03/14/2028	02/15/2008	102.700	199,171	200,000	105.6250	211,250	199,000	4,724	14,250	34			..1PE	03/24/1998	7.160
740434-73-3..	PREFERRED PLUS TR MSD-1.....		7.050	AO-01	04/01/2032	04/01/2007	25.000	200,000	200,000	25.1000	200,800	200,000	3,515	4,778				..1PE	05/29/2002	7.050
740434-83-2..	PREFERRED PLUS TR ALL-1 ALLMERICA FIN.....		8.000	FA-15	02/03/2027	/ /		200,000	200,000	10.5000	21,000	200,000	6,663	10,444				..5	12/20/2001	8.000
742718-BF-5..	PROCTER & GAMBLE CO.....		7.375	MS-01	03/01/2023	/ /		200,000	200,000	103.2620	206,524	200,000	4,890	14,750				..1PE	06/17/1993	7.380
743315-AF-0..	PROGRESSIVE CORP. NOTES.....		7.000	AO-01	10/01/2013	/ /		97,744	100,000	114.5880	114,588	95,627	1,745	3,500	243			..1PE	03/17/1994	7.320
743315-AF-0..	PROGRESSIVE CORP. NOTES.....		7.000	AO-01	10/01/2013	/ /		94,950	100,000	114.5880	114,588	90,210	1,745	3,500	544			..1PE	04/15/1994	7.760
743315-AF-0..	PROGRESSIVE CORP. NOTES.....		7.000	AO-01	10/01/2013	/ /		98,369	100,000	114.5880	114,588	97,000	1,745	14,000	177			..1PE	06/26/1995	7.220
743315-AJ-2..	PROGRESSIVE CORP.....		6.625	MS-01	03/01/2029	/ /		94,710	100,000	107.0820	107,082	94,553	2,196	3,313	157			..1PE	04/15/2002	7.010
743862-AD-6..	PROVIDENT COS INC DEBS.....		7.000	JJ-15	07/15/2018	/ /		194,995	200,000	88.6880	177,376	194,632	7,019	14,000	336			..2PE	12/06/2001	7.190
743862-AD-6..	PROVIDENT COS INC DEBS.....		7.000	JJ-15	07/15/2018	/ /		94,653	100,000	88.6880	88,688	94,500	3,510		153			..2PE	08/08/2002	7.410
744593-AK-0..	STEERS-HLT-1-A TRUST.....		7.000	AO-15	04/15/2007	/ /		199,901	200,000	96.0000	192,000	199,750	3,490	14,000	31			..3	10/15/1998	7.010
74913E-AH-3..	QWEST CAPITAL FUNDING.....		7.250	FA-15	02/15/2011	/ /		196,960	200,000	64.0000	128,000	196,580	6,038	14,500	380			..5	12/27/2001	7.380
753035-AC-8..	RANK GROUP FINANCE PLC.....		7.125	JJ-15	01/15/2018	/ /		100,000	100,000	95.4330	95,433	100,000	3,572	7,125				..2	06/04/1998	7.130
754603-AB-4..	RAYCHEM CORP.....		7.200	AO-15	10/15/2008	/ /		197,315	200,000	96.3270	192,654	196,712	3,590	15,117	603			..3	02/06/2002	7.320
767754-AD-6..	RITE AID CORP SR DEBS.....		6.875	FA-15	08/15/2013	/ /		99,033	100,000	72.2500	72,250	98,125	2,863		104			..5	01/21/1994	7.010
767754-AD-6..	RITE AID CORP SR DEBS.....		6.875	FA-15	08/15/2013	/ /		196,776	200,000	72.2500	144,500	193,750	5,726		347			..5	01/28/1994	7.100
767754-AD-6..	RITE AID CORP SR DEBS.....		6.875	FA-15	08/15/2013	/ /		98,453	100,000	72.2500	72,250	97,000	2,863	27,500	167			..5	02/18/1994	7.090
78412D-AE-9..	SEMCO ENERGY INC SR NOTES.....		8.000	JD-30	06/30/2016	/ /		197,536	200,000	96.5350	193,070	197,329	1,315	16,000	191			..2PE	12/21/2001	8.110
784646-20-0..	SSBH CAP I TRUST.....		7.200		01/28/2038	01/28/2003	25.000	200,000	200,000	25.0600	200,400	200,000		14,400				..1PE	01/28/1998	7.200
79549G-GL-4..	SALOMON INC.....		6.950	JD-15	06/15/2003	/ /		200,000	200,000	102.3600	204,720	197,400	1,142	13,900	185			..1PE	06/17/1993	7.040
809877-AU-7..	SCOTT PAPER CO DEBS.....		7.000	FA-15	08/15/2013	08/15/2003	102.160	197,065	200,000	103.9040	207,808	194,462	5,830		291			..1PE	08/20/1993	7.200
809877-AU-7..	SCOTT PAPER CO DEBS.....		7.000	FA-15	08/15/2013	08/15/2003	102.160	97,615	100,000	103.9040	103,904	95,500	2,915	21,000	237			..1PE	12/02/1993	7.330
812387-BA-5..	SEARS ROEBUCK AND CO.....		9.375	MN-01	11/01/2011	/ /		250,000	250,000	106.4150	266,038	250,000	3,853	11,719				..2	11/13/1991	9.380
812387-BA-5..	SEARS ROEBUCK AND CO.....		9.375	MN-01	11/01/2011	/ /		150,000	150,000	106.4150	159,623	150,000	2,312	7,031				..2	11/13/1991	9.380
812387-BA-5..	SEARS ROEBUCK AND CO.....		9.375	MN-01	11/01/2011	/ /		403,434	400,000	106.4150	425,660	408,432	6,164	56,250	(444)			..2	12/12/1991	9.180
812404-20-0..	SEARS ROEBUCK ACPT CORP.....		7.000		03/01/2038	03/01/2003	25.000	200,000	200,000	23.9500	191,600	200,000		28,000				..2	03/03/1998	7.000
812404-20-0..	SEARS ROEBUCK ACPT CORP.....		7.000		03/01/2038	03/01/2003	25.000	200,000	200,000	23.9500	191,600	200,000						..2	06/08/1998	7.000
812404-AX-9..	SEARS ROEBUCK ACCEPTANCE CORP.....		7.500	AO-15	10/15/2027	/ /		197,934	200,000	89.0820	178,164	197,840	3,740	15,000	86			..2	12/21/2001	7.580
812404-AX-9..	SEARS ROEBUCK ACCEPTANCE CORP.....		7.500	AO-15	10/15/2027	/ /		76,530	85,000	89.0820	75,720	76,500	1,589		30			..2	12/05/2002	8.330
812404-AY-7..	SEARS ROEBUCK ACCEP CORP.....		6.875	AO-15	10/15/2017	/ /		198,768	200,000	89.1900	178,380	198,420	3,428	6,875	93			..2PE	05/10/1999	6.930
812404-AY-7..	SEARS ROEBUCK ACCEP CORP.....		6.875	AO-15	10/15/2017	/ /		180,125	200,000	89.1900	178,380	175,380	3,428	27,500	1,539			..2PE	01/03/2000	7.840
812404-AY-7..	SEARS ROEBUCK ACCEP CORP.....		6.875	AO-15	10/15/2017	/ /		197,801	200,000	89.1900	178,380	197,586	3,428	6,875	161			..2PE	09/06/2001	6.960
812404-AY-7..	SEARS ROEBUCK ACCEP CORP.....		6.875	AO-15	10/15/2017	/ /		191,799	200,000	89.1900	178,380	191,750	3,428		49			..2PE	12/02/2002	7.170
812404-BG-5..	SEARS ROEBUCK & CO.....		7.000	FA-01	02/01/2011	/ /		186,922	200,000	96.4870	192,974	186,500	5,830		422			..2	10/30/2002	7.510
812404-BG-5..	SEARS ROEBUCK & CO.....		7.000	FA-01	02/01/2011	/ /		192,167	200,000	96.4870	192,974	192,000	5,830		167			..2	11/20/2002	7.290

E08.14

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
8124JF-AD-8	SEARS ROEBUCK ACCEPTANCE INTERNOTES.....		7.250	JD-15	12/15/2009	12/15/2004		200,000	200,000	101.9800	200,000	200,000	1,192					..2PE	12/19/2002	7.250
8124JF-AK-2	SEARS ROEBUCK & CO.....		7.000	JJ-15	01/15/2008	/ /		200,000	200,000	97.0270	200,000	200,000	7,019					..2PE	12/30/2002	7.000
852060-AG-7	SPRINT CAP CORP COMPANY GTY.....		6.900	MN-01	05/01/2019	/ /		191,125	200,000	82.0000	164,000	190,318	2,268	17,250	570			..2PE	08/14/2001	7.250
852060-AG-7	SPRINT CAP CORP COMPANY GTY.....		6.900	MN-01	05/01/2019	/ /		95,417	100,000	82.0000	82,000	95,000	1,134	3,450	294			..2PE	08/15/2001	7.260
852060-AH-5	SPRINT CAPITAL CORP.....		7.125	JJ-30	01/30/2006	/ /		195,820	200,000	99.0000	198,000	194,212	7,145	7,125	1,608			..2	03/12/2002	7.340
852060-AJ-1	SPRINT CAPITAL CORP.....		7.625	JJ-30	01/30/2011	/ /		94,317	100,000	95.0000	95,000	93,800	3,823	7,587	517			..2PE	05/14/2002	8.130
852060-AJ-1	SPRINT CAPITAL CORP.....		7.625	JJ-30	01/30/2011	/ /		96,045	99,000	95.0000	94,050	95,800	3,785		232			..2PE	06/10/2002	7.880
860831-30-4	STILWELL FINANCIAL INC.....		7.875	QU..	04/15/2032	04/05/2007	25.000	97,517	4,000	25.0500	4,008	100,000		8,969	(2,483)			..2PE	04/05/2002	0.320
86787Y-AA-1	SUNTRUST CAP II.....		7.900	JD-15	06/15/2027	06/15/2007		286,950	300,000	111.2410	333,723	285,216	1,948	11,850	548			..1PE	12/27/1999	8.310
86787Y-AA-1	SUNTRUST CAP II.....		7.900	JD-15	06/15/2027	06/15/2007		95,956	100,000	111.2410	111,241	95,604	649	27,650	176			..1PE	01/08/2001	8.260
86787Y-AA-1	SUNTRUST CAP II.....		7.900	JD-15	06/15/2027	06/15/2007		204,940	200,000	111.2410	222,482	205,200	1,299	7,900	(208)			..1PE	10/03/2001	7.700
868536-AP-8	SUPERVALU INC.....			QU..	11/02/2031	10/01/2006	32.750	4,257	13,000	28.3750	3,689	4,070			186			..2PE	06/20/2002	
872287-AC-1	TCI COMMUNICATIONS INC.....		8.750	FA-01	08/01/2015	/ /		96,583	100,000	115.0990	115,099	96,460	3,644		123			..2PE	08/06/2002	9.070
872287-AF-4	TCI COMMUNICATIONS INC DEBS.....		7.875	FA-15	02/15/2026	/ /		99,637	100,000	101.4300	101,430	99,625	3,279	3,938	12			..2	04/22/2002	7.900
872375-20-9	TECO ENERGY EQUITY SEC UNITS.....		9.500	AO-15	01/15/2005	/ /		200,000	200,000	19.9000	39,800	200,000	4,737	14,250				..1PE	01/15/2002	9.500
872649-AQ-1	TRW INC.....		6.650	JJ-15	01/15/2028	/ /		180,742	200,000	103.8620	207,724	177,842	6,668		791			..2PE	06/03/1999	7.480
872649-AQ-1	TRW INC.....		6.650	JJ-15	01/15/2028	/ /		88,171	100,000	103.8620	103,862	86,390	3,334	19,950	486			..2PE	06/15/1999	7.700
879240-AN-9	TELE COMMUNICATIONS INC.....		9.800	FA-01	02/01/2012	/ /		95,613	100,000	120.2020	120,202	95,400	4,081		213			..2PE	08/06/2002	10.270
879403-AD-5	TELEFONOS DE MEXICO SA DE.....		4.250	JD-15	06/15/2004	/ /		3,481	3,000	117.0000	3,510	3,525	10	64	(44)			..2	12/13/2002	3.620
879868-AE-7	TEMPLE INLAND INC.....		8.250	MS-15	09/15/2022	09/15/2002	104.130	99,535	100,000	103.5080	103,508	99,500	2,735	8,250	25			..2PE	08/07/2001	8.290
880451-AT-6	TENNESSEE GAS PIPELINE DEBS.....		7.500	AO-01	04/01/2017	/ /		181,704	180,000	83.5000	150,300	181,800	3,366	6,750	(96)			..3	04/15/2002	7.430
88163V-AB-5	TEVA PHARMACEUTICAL INDS CV.....		1.500	AO-15	10/15/2005	/ /		4,064	4,000	107.0000	4,280	4,110		30	(37)			..2	10/18/2001	1.460
88168L-CS-3	TEXACO CAPITAL INC.....		8.000	AO-29	12/29/2022	04/15/2003	104.160	200,000	200,000	105.6700	211,340	200,000	3,989					..1PE	09/21/2000	8.000
88168L-CS-3	TEXACO CAPITAL INC.....		8.000	AO-29	12/29/2022	04/15/2003	104.160	100,000	100,000	105.6700	105,670	100,000	1,995	24,000				..1PE	10/16/2000	8.000
887364-AE-7	TIMES MIRROR CO.....				04/15/2017	04/15/2002	49.450	4,678	7,000	68.3750	4,786	4,372			175			..2	04/20/2001	
892335-AG-5	TOYS R US.....		6.875	FA-01	08/01/2006	/ /		199,298	200,000	99.7170	199,434	199,064	5,726	6,875	234			..2	04/30/2002	6.910
892335-AH-3	TOYS R US.....		7.625	FA-01	08/01/2011	/ /		194,786	200,000	99.0300	198,060	194,500	6,351		286			..2PE	08/08/2002	7.840
892335-AH-3	TOYS R US.....		7.625	FA-01	08/01/2011	/ /		192,417	200,000	99.0300	198,060	192,000	6,351		417			..2PE	08/23/2002	7.940
892335-AH-3	TOYS R US.....		7.625	FA-01	08/01/2011	/ /		200,000	200,000	99.0300	198,060	200,000	6,351					..2PE	12/17/2002	7.630
893502-AH-7	TRANS AMERICA FINANCIAL CORP DEBS.....		6.500	MS-15	03/15/2011	/ /		96,555	100,000	100.2030	100,203	92,750	2,155	6,500	426			..1PE	07/15/1993	7.010
893502-BQ-6	TRANS AMERICA FINANCIAL CORP.....		7.500	MS-15	03/15/2004	/ /		99,873	100,000	106.0010	106,001	99,000	2,486	7,500	111			..1PE	07/28/1994	7.580
893937-AA-0	CITIGROUP CAPITAL II.....		7.750	JD-01	12/04/2036	/ /		101,399	100,000	108.4400	101,399	101,609	637		(42)			..1PE	07/15/1997	7.630
902118-BA-5	TYCO INTERNATIONAL GROUP.....		4.950	FA-01	08/01/2003	/ /		292,587	300,000	98.5000	295,500	292,587	6,184	7,425				..3	04/22/2002	5.080
902124-AC-0	TYCO INTL LTD.....			MN-17	11/17/2020	11/17/2007	82.340	7,315	9,000	71.6250	6,446	7,105			105			..3	01/17/2001	
902905-AL-2	USX CORP. DEB.....		9.375	MN-15	05/15/2022	/ /		100,000	100,000	126.9650	126,965	100,000	1,541	14,063				..2PE	06/16/1992	9.380
902905-AL-2	USX CORP. DEB.....		9.375	MN-15	05/15/2022	/ /		100,716	100,000	126.9650	126,965	101,100	1,541	4,688	(38)			..2PE	07/01/1992	9.270
902905-AM-0	USX MARATHON GROUP DEBS.....		9.125	JJ-15	01/15/2013	/ /		199,794	200,000	125.6170	251,234	199,590	9,150	18,250	21			..2	10/19/1992	9.140
902905-AQ-1	USX CORPORATION DEBENTURES.....		8.125	JJ-15	07/15/2023	/ /		200,000	200,000	114.0590	228,118	200,000	8,147	24,375				..2	07/15/1993	8.130
902905-AQ-1	USX CORPORATION DEBENTURES.....		8.125	JJ-15	07/15/2023	/ /		100,549	100,000	114.0590	114,059	100,800	4,074		(28)			..2	07/21/1993	8.060
903290-AD-6	USF&G CORPORATION.....				03/03/2009	03/03/1999	64.020	7,194	9,000	77.3750	6,964	5,777			358			..2PE	02/10/1999	
905572-AB-9	UNION CARBIDE DEBS.....		8.750	FA-01	08/01/2022	/ /		49,257	50,000	103.0000	51,500	49,250	1,822		7			..2	11/08/2002	8.880
905572-AD-5	UNION CARBIDE CHEMS & PLST.....		7.875	AO-01	04/01/2023	/ /		223,041	224,000	104.0680	233,112	223,003	4,398	8,820	37			..2PE	04/16/2002	7.910
905572-AD-5	UNION CARBIDE CHEMS & PLST.....		7.875	AO-01	04/01/2023	/ /		202,447	200,000	104.0680	208,136	202,520	3,927	7,875	(74)			..2PE	06/21/2002	7.780
905581-AV-6	UNION CARBIDE CORP.....		6.700	AO-01	04/01/2009	/ /		88,969	90,000	102.5270	92,274	88,875	1,503	3,015	94			..2	07/31/2002	6.780
905581-AV-6	UNION CARBIDE CORP.....		6.700	AO-01	04/01/2009	/ /		198,604	200,000	102.5270	205,054	198,500	3,341	6,700	104			..2	08/08/2002	6.750
91019P-CE-0	UNITED DOM REALTY.....		7.220	JD-15	02/19/2003	/ /		300,000	300,000	100.6300	301,890	300,000	1,780	21,660				..2PE	02/19/1999	7.220
911684-20-7	U.S. CELLULAR.....		8.750	MN-01	11/01/2032	11/07/2007		51,250	51,250	25.9500	53,196	51,250	737					..2PE	11/07/2002	8.750
911684-20-7	U.S. CELLULAR.....		8.750	MN-01	11/01/2032	11/07/2007		300,000	300,000	25.9500	77,850	300,000	4,315					..2PE	11/07/2002	8.750
912912-AQ-5	US WEST CAP FUNDING INC.....		6.875	JJ-15	07/15/2028	/ /		197,247	200,000	55.0000	110,000	196,680	6,894	13,750	114			..5	09/01/1998	6.990
912912-AR-3	U S WEST CAP FDG INC.....		6.500	MN-15	11/15/2018	/ /		185,654	200,000	53.0000	106,000	184,260	2,137		984			..5	08/07/2001	7.060
912912-AR-3	U S WEST CAP FDG INC.....		6.500	MN-15	11/15/2018	/ /		180,383	194,000	53.0000	102,820	179,060	2,073	16,055	934			..5	08/14/2001	7.040

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
912920-AL-9	U.S. WEST COMMUNICATIONS		7.200	MN-10	11/10/2026	/ /		99,432	100,000	78.0000	78,000	99,310	1,184	14,400	25			4	10/16/1997	7.250
912920-AL-9	U.S. WEST COMMUNICATIONS		7.200	MN-10	11/10/2026	/ /		188,862	200,000	78.0000	156,000	188,250	2,367	7,200	490			4	10/19/2001	7.650
913903-AL-4	UNIVERSAL HEALTH SVCS CONV		0.426	JD-23	06/23/2020	06/23/2006	54.340	4,116	6,000	63.5000	3,810	4,097	2	13	19			2	11/04/2002	0.620
91529Y-AD-8	UNUMPROVIDENT CORP		7.375	JD-15	06/15/2032	/ /		195,043	200,000	84.2660	168,532	195,000	1,212	7,252	43			2	10/10/2002	7.560
91821D-10-7	VEC TR I - VALERO ENERGY CORP		7.750	MN-18	08/18/2003	/ /		1,829	200	28.9000	5,780	6,716	3	391	(4,887)			2	09/10/2001	0.230
918866-AH-7	VALASSIS COMM CONV			QU	06/06/2021	06/06/2006	63.980	4,067	7,000	57.0000	3,990	3,939			128			2	04/09/2002	
92344G-AT-3	VERIZON GLOBAL FDG CORP		7.375	MS-01	09/01/2012	/ /		201,926	200,000	115.0540	230,108	202,000	4,890		(74)			1	09/06/2002	7.300
92928W-AB-1	WMC FINANCE USA LIMITED DEB		7.250	MN-15	11/15/2013	/ /		99,830	100,000	115.7010	115,701	99,680	1,192	3,625	17			2	11/17/1993	7.270
929767-AA-9	WACHOVIA CAPITAL TRUST I		7.640	JJ-15	01/15/2027	/ /		96,665	100,000	104.5440	104,544	95,810	3,830	7,640	144			2	05/30/1997	7.970
960402-AQ-8	WESTINGHOUSE ELECTRIC CORP DEB		8.625	FA-01	08/01/2012	/ /		500,289	500,000	126.1640	630,820	500,625	17,959		(33)			1	08/10/1992	8.610
960402-AQ-8	WESTINGHOUSE ELECTRIC CORP DEB		8.625	FA-01	08/01/2012	/ /		100,978	100,000	126.1640	126,164	102,112	3,592		(111)			1	10/02/1992	8.450
960402-AQ-8	WESTINGHOUSE ELECTRIC CORP DEB		8.625	FA-01	08/01/2012	/ /		197,221	200,000	126.1640	252,328	194,000	7,184	86,250	333			1	01/14/1993	8.890
960402-AQ-8	WESTINGHOUSE ELECTRIC CORP DEB		8.625	FA-01	08/01/2012	/ /		197,915	200,000	126.1640	252,328	195,500	7,184		250			1	02/18/1993	8.820
961548-AP-9	WESTVACO CORP SINKING FUND DEB		7.000	FA-15	08/15/2023	/ /		98,912	100,000	104.0000	104,000	98,426	2,915	7,000	54			2	11/16/1993	7.110
962166-AS-3	WEYERHAEUSER CO DEBS		7.125	JJ-15	07/15/2023	/ /		98,825	100,000	107.0800	107,080	98,300	3,572	7,125	59			2	08/02/1993	7.250
977385-AG-8	WITCO CHEMICAL CORP		7.750	AO-01	04/01/2023	04/01/2003		96,853	100,000	72.6820	72,682	95,880	1,932	7,750	165			3	04/02/1997	8.080
977385-AK-9	WITCO CORP		6.875	FA-1	02/01/2026	/ /		289,204	300,000	68.8500	206,550	287,250	8,589		490			3	01/26/1999	7.180
977385-AK-9	WITCO CORP		6.875	FA-1	02/01/2026	/ /		190,686	200,000	68.8500	137,700	189,000	5,726	34,375	423			3	02/05/1999	7.280
98157D-AJ-5	WORLDCOM INC		7.500	MN-15	05/15/2011	/ /		23,500	100,000	23.5000	23,500	99,500			(76,028)			6	07/17/2001	7.540
98157D-AJ-5	WORLDCOM INC		7.500	MN-15	05/15/2011	/ /		19,740	84,000	23.5000	19,740	83,580		21,900	(63,863)			6	07/17/2001	7.540
98157D-AJ-5	WORLDCOM INC		7.500	MN-15	05/15/2011	/ /		47,000	200,000	23.5000	47,000	201,000			(153,944)			6	07/31/2001	7.460
98157D-AJ-5	WORLDCOM INC		7.500	MN-15	05/15/2011	/ /		47,000	200,000	23.5000	47,000	203,800			(156,959)			6	09/11/2001	7.360
983931-BP-0	XEROX CREDIT CORP		7.000	JJ-08	01/08/2018	01/08/2000	100.000	199,260	200,000	80.0000	160,000	199,000	7,019	15,575	53			2	01/09/1998	7.040
983931-BP-0	XEROX CREDIT CORP		7.000	JJ-08	01/08/2018	01/08/2000	100.000	45,000	45,000	80.0000	36,000	45,000	1,579		4,910			2	01/22/1998	7.000
989822-AA-9	ZURICH REINSURANCE SR NOTES		7.125	AO-15	10/15/2023	/ /		192,452	200,000	82.1880	164,376	191,940	3,553	14,250	384			2	09/06/2001	7.420
860831-30-4	STILWELL FIN 7.875% PINE		7.875	AO-15	04/15/2032	/ /		100,000	100,000	25.0500	100,000	100,000	1,963		(3,732)			2	03/28/2002	7.880
U75000-AG-1	ROCHE HLDGS INC CONV			QU	07/25/2021	07/25/2007	48.750	4,366	8,000	50.0000	4,000	4,280			86			3	08/21/2002	
	United States							102,095,511	104,998,579	XXX	102,121,873	102,675,335	1,888,424	6,534,125	(807,761)			XXX	XXX	XXX
3999999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations							102,095,511	104,998,579	XXX	102,121,873	102,675,335	1,888,424	6,534,125	(807,761)			XXX	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Defined Multi-Class Commercial Mortgage-Backed Securities																				
United States																				
36157L-GA-0	GENERAL ELECTRIC CMO 98-11/A9		8.000	MNTH	06/30/2028	/ /		173,885	200,000		173,885	199,000		13,000	34			1	06/26/1998	8.040
74434U-DS-0	PRUDENTIAL HOME MTGE SER 94-21-A8		7.800	MNTH	05/25/2024	/ /		31,623	31,818	98.2500	31,261	31,579		4,093	15			1	02/28/1996	7.860
760972-J2-6	RESIDENTIAL FUNDING S-20		7.000	MNTH	09/25/2028	/ /		200,000	200,000	98.9600	197,920	200,000		13,735				1	10/07/1998	7.000
760972-P2-9	RESIDENTIAL FUNDING MTG S-21		7.500	MNTH	09/25/2028	/ /		200,000	200,000	98.2100	196,420	200,000		13,752				1	10/08/1998	7.500
760972-WM-7	RESIDENTIAL FDG MTG SECS INC S/13		7.000	MNTH	06/25/2028	/ /		177,017	177,017	100.8400	178,504	177,017		13,749				1	07/27/1998	7.000
760972-WN-5	RESIDENTIAL FUNDING MORTGAGE INC S/13		8.000	MNTH	06/25/2028	/ /		99,550	100,000	95.4000	95,400	99,500		6,384	17			1	07/13/1998	8.040
	United States							882,074	908,834	XXX	873,390	907,096	0	64,713	67			XXX	XXX	XXX
4399999	Industrial & Miscellaneous - Defined Multi-Class Commercial Mtg - Backed Securities							882,074	908,834	XXX	873,390	907,096	0	64,713	67			XXX	XXX	XXX
4599999	Total - Industrial & Miscellaneous (Unaffiliated)							102,977,585	105,907,414	XXX	102,995,263	103,582,431	1,888,424	6,598,838	(807,694)			XXX	XXX	XXX
Totals																				
5499999	Total - Issuer Obligations							127,194,963	130,563,947	XXX	127,461,203	127,900,789	2,423,318	8,206,956	(833,435)			XXX	XXX	XXX
5599999	Total - Single Class Mortgage-Backed/Asset-Backed Securities							1,447,670	1,443,403	XXX	1,462,737	1,447,238	0	43,168	(17)			XXX	XXX	XXX
5899999	Total - Defined Multi-Class Commercial Mortgage-Backed Securities							882,074	908,834	XXX	873,390	907,096	0	64,713	67			XXX	XXX	XXX
5999999	Total - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities							11,962	12,064	XXX	11,962	11,928	0	5,495	26			XXX	XXX	XXX
6099999	Grand Total - Bonds							129,536,669	132,928,248	XXX	129,809,292	130,267,050	2,423,318	8,320,333	(833,359)			XXX	XXX	XXX

E08.16

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Par Value per Share	5 Rate per Share	6 Book/Adjusted Carrying Value	7 Rate per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	Dividends		12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	14 NAIC Desig- nation	15 Date Acquired
									10 Declared but Unpaid	11 Amount Received During Year				
Preferred Stocks - Public Utilities (Unaffiliated)														
United States														
010392-62-9..	ALABAMA POWER CO.....	8,000,000		25.000	200,000	25.340	202,720	200,000		14,000			P1L	04/23/1998
037735-78-4..	APPALACHIAN POWER CO.....	8,000,000		25.000	200,000	24.810	198,480	200,000		14,600			P2L	04/22/1998
26439F-20-1..	DUKE CAPITAL FINANCING TRUST III.....	8,000,000		25.000	200,000	25.840	206,720	200,000		16,750			P2L	08/18/1999
266224-20-3..	DUQUESNE CAPITAL SERIES A.....	8,000,000		25.000	200,000	25.150	201,200	200,000		16,750			P3L	05/14/1996
266228-84-0..	DUQUESNE LIGHT CO.....	8,000,000		25.000	200,000	25.050	200,400	200,000		44,250			P2L	06/02/1998
266228-84-0..	DUQUESNE LIGHT CO.....	8,000,000		25.000	200,000	25.050	200,400	200,000					P2L	04/29/1998
266228-84-0..	DUQUESNE LIGHT CO.....	8,000,000		25.000	200,000	25.050	200,400	200,000					P2L	04/29/1998
927804-61-7..	VIRGINIA ELEC AND POWER CO.....	8,000,000		25.000	200,000	25.550	204,400	200,000		18,425			P2L	06/18/1998
	United States.....			XXX	1,600,000	XXX	1,614,720	1,600,000	0	124,775	0	0	XXX	XXX
6199999	Total - Preferred Stocks - Public Utilities (Unaffiliated).....			XXX	1,600,000	XXX	1,614,720	1,600,000	0	124,775	0	0	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)														
United States														
208219-20-4..	CONNOHIO.....	1,000,000		0.100	100	0.100	100	100		400			P1L	01/01/1947
001823-20-2..	ANZ.....	8,000,000		25.000	200,000	25.360	202,880	200,000	4,000	12,000			P1L	09/23/1998
001824-10-1..	ANZ EXCHANGEABLE PFD TR II.....	3,800,000		25.000	95,000	25.520	96,976	95,000	1,919	11,676			P1L	11/19/1998
00371Q-20-2..	ABN AMRO CAPITAL FDG TRUST I.....	8,000,000		25.000	200,000	25.440	203,520	200,000		15,000			P1L	08/17/1998
023139-30-6..	AMBAC FINANCIAL GROUP.....	8,000,000		25.000	200,000	25.200	201,600	200,000		14,160			P1L	04/06/1998
13321L-30-6..	CAMECO CORP.....	10,000,000		25.000	250,000	25.450	254,500	250,000		21,875			P2L	10/14/1998
285661-20-3..	ELECTRONIC DATA SYSTEMS CORP.....	45,000		49.910	2,156	21.910	986	2,156					P1L	04/24/2002
285661-20-3..	ELECTRONIC DATA SYSTEMS CORP.....	90,000		46.620	4,196	21.910	1,972	4,196		462			P1L	04/12/2002
285661-20-3..	ELECTRONIC DATA SYSTEMS CORP.....	40,000		32.400	1,296	21.910	876	1,296					P1L	07/26/2002
294741-50-9..	EQUITY OFFICE PPTYS TR.....	65,000		37.750	2,454	45.034	2,927	2,454		263			P2L	12/23/1999
294741-50-9..	EQUITY OFFICE PPTYS TR.....	35,000		41.380	1,448	45.034	1,576	1,448					P2L	05/24/2000
294741-87-1..	EQUITY OFFICE.....	8,000,000		25.000	200,000	25.580	204,640	200,000		5,942			P2L	07/29/2002
29476L-85-9..	EQUITY RESIDENTIAL PPTY.....	150,000		23.000	3,450	24.400	3,660	3,450	68	238			P2L	06/16/2000
29476L-85-9..	EQUITY RESIDENTIAL PPTY.....	25,000		23.600	590	24.400	610	590	11	79			P2L	03/30/2001
362397-30-9..	GABELLI EQUITY TRUST INC.....	8,000,000		25.000	200,000	26.150	209,200	200,000		14,500			P1L	06/09/1998
460140-20-5..	INT'L PAPER CAPITAL.....	8,000,000		25.000	200,000	25.150	201,200	200,000		15,750			P3L	09/24/1998
49446R-30-7..	KIMCO REALTY CORP.....	4,000,000		25.000	100,000	24.900	99,600	100,000		15,500			P2L	09/23/1993
49446R-30-7..	KIMCO REALTY CORP.....	4,000,000		24.880	99,500	24.900	99,600	99,500					P2L	10/29/1993
59021G-20-4..	M/L CAPITAL TRUST IV.....	8,000,000		25.000	200,000	25.600	204,800	200,000		8,900			P1L	06/19/1998
59021G-20-4..	M/L CAPITAL TRUST IV.....	4,000,000		25.000	100,000	25.600	102,400	100,000		26,700			P1L	06/19/1998
59021G-20-4..	M/L CAPITAL TRUST IV.....	8,000,000		25.000	200,000	25.600	204,800	200,000					P1L	06/19/1998
628714-20-6..	NAB.....	8,000,000		25.000	200,000	25.480	203,840	200,000		1,950			P1L	09/29/1998
628714-20-6..	NAB.....	8,000,000		25.000	200,000	25.480	203,840	200,000		41,875			P1L	09/29/1998
632525-30-9..	NATIONAL AUSTRALIA BANK.....	45,000		30.300	1,364	32.550	1,465	1,364		96			P1L	11/15/2001
632525-30-9..	NATIONAL AUSTRALIA BANK.....	150,000		30.940	4,641	32.550	4,883	4,641		288			P1L	02/05/1999
744320-20-1..	PRUDENTIAL FINANCIAL INC 6.75%.....	75,000		55.000	4,125	54.570	4,093	4,125		281			P1L	02/14/2002
744320-20-1..	PRUDENTIAL FINANCIAL INC 6.75%.....	30,000		60.750	1,823	54.570	1,637	1,823					P1L	06/11/2002
87425E-40-0..	TALISMAN ENERGY INC.....	12,000,000		25.000	300,000	25.800	309,600	300,000		27,000			P2L	02/05/1999
89420G-30-7..	TRAVELERS PROPERTY CASUALTYNOTES.....	160,000		26.020	4,163	22.350	3,576	4,163	45	99			P2L	03/26/2002
939322-84-8..	WASHINGTON MUTUAL INC PREF INC EQ SECS.....	55,000		48.770	2,682	51.250	2,819	2,682					P2L	02/13/2002
939322-84-8..	WASHINGTON MUTUAL INC PREF INC EQ SECS.....	35,000		53.530	1,874	51.250	1,794	1,874					P2L	04/23/2002
939322-84-8..	WASHINGTON MUTUAL INC PREF INC EQ SECS.....	70,000		58.060	4,064	51.250	3,588	4,064		370			P2L	08/14/2001
G7513K-10-3..	REPSOL INT'L CAPITAL LTD.....	8,000,000		25.000	200,000	23.350	186,800	200,000		14,899			P3L	11/03/1997
G98255-20-4..	XL CAPITAL LTD.....	8,000,000		25.000	200,000	25.950	207,600	200,000					P1L	08/14/2002
G98255-20-4..	XL CAPITAL LTD.....	8,000,000		25.000	200,000	25.950	207,600	200,000					P1L	08/14/2002
	United States.....			XXX	3,584,925	XXX	3,641,557	3,584,925	6,043	250,302	0	0	XXX	XXX
6399999	Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated).....			XXX	3,584,925	XXX	3,641,557	3,584,925	6,043	250,302	0	0	XXX	XXX

E09

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Par Value per Share	5 Rate per Share	6 Book/Adjusted Carrying Value	7 Rate per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	Dividends		12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	14 NAIC Desig- nation	15 Date Acquired
									10 Declared but Unpaid	11 Amount Received During Year				
65999999	Total - Preferred Stocks.....				5,184,925	XXX	5,256,277	5,184,925	6,043	375,077	0	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
Common Stocks - Industrial and Miscellaneous (Unaffiliated)												
United States												
000000-00-2.....	JEDNOTA INC.....	86.000	121,702	1,415.140	121,702	122,511			90,219		U	/ /
000912-10-5.....	ACM GOVT INCOME FD INC.....	16,052.000	135,800	8.460	135,800	200,000		15,490	18,620		L	..02/08/2001...
006847-10-7.....	ADELPHIA BUSINESS SOLUTIONS INC.....	10,000.000	230	0.023	230	46,625			(5,570)		L	..03/28/2001...
05534B-10-9.....	BCE INC.....	2,050.000	36,921	18.010	36,921	101,040		3,108	(9,820)		L	..02/16/1998...
05534B-10-9.....	BCE INC.....	540.000	9,725	18.010	9,725	74,008	390		(2,587)		L	..01/26/2000...
151313-10-3.....	CENDANT CORP.....	2,000.000	20,960	10.480	20,960	50,410	103		(18,260)		L	..05/04/1998...
225756-10-5.....	CRESCENT REAL ESTATE EQUITIES CO.....	10,000.000	166,400	16.640	166,400	210,938		15,000	(14,700)		L	..02/18/1999...
294945-48-0.....	UTS ETF STRATEGIC 10 DOW 02-B.....	95,744.000	94,787	0.990	94,787	94,787		1,457			L	..06/28/2002...
441078-10-2.....	HOST MARRIOTT CORP.....	323.000	3,249	10.060	3,249	2,238		174	342		L	..10/19/1993...
46625H-10-0.....	JP MORGAN CHASE & CO.....	3,000.000	72,000	24.000	72,000	68,640		1,020	3,360		L	..09/17/2002...
501921-10-0.....	LTV STEEL CORP.....	431.000	4	0.010	4	4,310					L	..08/04/1993...
50730K-50-3.....	LAIDLAW INC.....	4,750.000	95	0.020	95	100,275			(332)		L	..02/16/1998...
50730K-50-3.....	LAIDLAW INC.....	4,750.000	95	0.020	95	47,975			(332)		L	..09/01/1999...
549463-10-7.....	LUCENT TECHNOLOGIES INC.....	10,000.000	12,600	1.260	12,600	212,250			(50,400)		L	..10/16/2000...
656568-10-2.....	NORTEL NETWORKS CORP.....	4,067.000	6,548	1.610	6,548				(23,792)		L	..05/08/2000...
78080N-20-7.....	ROYCE GLOBAL TRUST INC.....	8,000.000	204,080	25.510	204,080	200,000		14,900	1,280		L	..11/21/1997...
89420G-10-9.....	TRAVELERS PROPERTY CASUALTY CORP.....	8,000.000	117,200	14.650	117,200	148,000			(30,800)		L	..03/27/2002...
902973-30-4.....	U.S. BANCORP.....	10,000.000	212,200	21.220	212,200	291,005	1,950	3,900	26,200		L	..05/26/1999...
	United States.....		1,214,596	XXX	1,214,596	1,975,011	2,443	55,050	(16,572)	0	XXX	XXX
6899999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated).....		1,214,596	XXX	1,214,596	1,975,011	2,443	55,050	(16,572)	0	XXX	XXX
7099999	Total - Common Stock.....		1,214,596	XXX	1,214,596	1,975,011	2,443	55,050	(16,572)	0	XXX	XXX
	Total - Preferred Stock from Section 1.....		5,184,925	XXX	5,256,277	5,184,925	6,043	375,077			XXX	XXX
7199999	Total - Preferred and Common Stock.....		6,399,520	XXX	6,470,873	7,159,936	8,486	430,127	(16,572)	0	XXX	XXX

E10

(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues.....0, the total \$ value (included in Column 6) of all such issues \$.....0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
Bonds - U.S. Government							
001957-AZ-2	AT&T CORP	04/22/2002	WACHOVIA/FIRST UNION SECURITIE		198,628	200,000	6,124
31392E-KK-5	FNMA CMO 2002-58 BC	08/30/2002	SALOMON SMITH BARNEY		201,000	200,000	1,007
31392E-KU-3	FHLMC CMO 2002-58 BL	09/30/2002	SALOMON SMITH BARNEY		300,000	300,000	1,571
31392R-ZT-1	FHLMC CMO 2002 2489 LD	08/30/2002	SALOMON SMITH BARNEY		201,000	200,000	1,047
31392T-M2-0	FHLMC CMO 2002 - 2488 EE	08/30/2002	SALOMON SMITH BARNEY		201,250	200,000	1,047
31392T-M2-0	FHLMC CMO 2002 - 2488 EE	09/30/2002	SALOMON SMITH BARNEY		301,875	300,000	1,571
0399999	Total - Bonds - U.S. Government				1,403,753	1,400,000	12,367
Bonds - Public Utilities							
United States							
165087-AQ-0	CHESAPEAKE & POTOMAC TEL CO OF VIRG	12/04/2002	SALOMON SMITH BARNEY		308,211	300,000	2,960
197648-CD-8	COLUMBIA GAS SYSTEM	01/22/2002	WACHOVIA/FIRST UNION SECURITIE		201,500	200,000	2,226
197648-CD-8	COLUMBIA GAS SYSTEM	05/13/2002	WACHOVIA/FIRST UNION SECURITIE		200,000	200,000	6,802
197648-CD-8	COLUMBIA GAS SYSTEM	06/28/2002	WACHOVIA/FIRST UNION SECURITIE		200,000	200,000	1,443
197648-CD-8	COLUMBIA GAS SYSTEM	10/10/2002	WACHOVIA/FIRST UNION SECURITIE		202,000	200,000	5,441
197648-CD-8	COLUMBIA GAS SYSTEM	12/02/2002	SALOMON SMITH BARNEY		100,003	100,000	82
24710X-AV-0	DELMARVA PWR & LT CO NTS	01/29/2002	PAINE WEBBER		75,380	79,000	1,763
26439R-AF-3	DUKE CAPITAL CORP	12/17/2002	MERRILL LYNCH		100,500	100,000	1,583
26439R-AH-9	DUKE CAPITAL CORP	07/30/2002	PAINE WEBBER		181,404	200,000	5,289
26439R-AH-9	DUKE CAPITAL CORP	10/10/2002	WACHOVIA/FIRST UNION SECURITIE		300,000	300,000	600
26439R-AH-9	DUKE CAPITAL CORP	11/07/2002	WACHOVIA/FIRST UNION SECURITIE		193,500	200,000	1,600
266228-CE-3	DUQUESNE LIGHT CO	03/06/2002	WACHOVIA/FIRST UNION SECURITIE		205,520	200,000	3,398
594185-AT-7	MICHIGAN BELL TEL CO	03/28/2002	WACHOVIA/FIRST UNION SECURITIE		205,750	200,000	2,000
637432-CU-7	NATL RURALUTILITIES NTS	03/12/2002	PAINE WEBBER		203,540	200,000	201
644239-BH-7	NEW ENGLAND TELEPHONE AND TELEGRAPH CO	08/30/2002	WACHOVIA/FIRST UNION SECURITIE		188,840	200,000	5,691
650094-CC-7	NEW YORK TELEPHONE CO	08/14/2002	PAINE WEBBER		187,670	200,000	7,210
68233D-AE-7	ONCOR ELECTRIC DELIVERY	12/17/2002	PAINE WEBBER		186,000	200,000	4,161
69362B-AM-4	PSEG POWER COMPANY	12/17/2002	PAINE WEBBER		201,868	200,000	618
743263-AD-7	PROGRESS ENERGY	10/21/2002	MERRILL LYNCH		297,557	300,000	2,958
872375-AC-4	TECO ENERGY INC	09/17/2002	WACHOVIA/FIRST UNION SECURITIE		200,000	200,000	5,440
	United States				3,939,243	3,979,000	61,467
3899999	Total - Bonds - Public Utilities				3,939,243	3,979,000	61,467
Bonds - Industrial and Miscellaneous							
United States							
001957-AJ-8	AT&T CORP	04/30/2002	WACHOVIA/FIRST UNION SECURITIE		283,875	300,000	7,109
001957-AV-1	AT&T CORP GLOBAL BONDS	04/30/2002	SALOMON SMITH BARNEY		277,500	300,000	2,250
001957-BC-2	AMERICAN TELEPHONE & TELEGRA	05/30/2002	SALOMON SMITH BARNEY		285,000	300,000	122
001957-BC-2	AMERICAN TELEPHONE & TELEGRA	06/11/2002	SALOMON SMITH BARNEY		96,000	100,000	527
00209A-AE-6	AT&T WIRELESS SVCS INC	12/04/2002	SALOMON SMITH BARNEY		199,000	200,000	4,069
00209A-AE-6	AT&T WIRELESS SVCS INC	12/17/2002	MERRILL LYNCH		31,360	32,000	742
00209A-AG-1	AT&T WIRELESS SERVICES	12/17/2002	MERRILL LYNCH		162,938	165,000	1,713
00209A-AH-9	AT&T WIRELESS SVC INC GLOBAL	06/10/2002	SALOMON SMITH BARNEY		201,826	200,000	2,250
018803-AE-6	ALLIANT ENERGY RESOURCES	06/28/2002	MERRILL LYNCH		100,000	100,000	622
03760A-AE-1	APOGENT TECHNOLOGIES INC	08/05/2002	SSB CALAMOS		3,848	4,000	28
055843-AA-4	BT PFD CAPITAL TRUST II	03/25/2002	SALOMON SMITH BARNEY		305,913	300,000	1,969
055843-AA-4	BT PFD CAPITAL TRUST II	03/26/2002	SALOMON SMITH BARNEY		202,518	200,000	1,356
06050X-BA-0	BANK AMERICA CORP	08/30/2002	MERRILL LYNCH		101,870	100,000	2,042
109641-AC-4	BRINKER INTL INC	10/22/2002	SSB CALAMOS		3,895	6,000	
125577-AD-8	CIT GROUP INC NOTES	03/12/2002	SALOMON SMITH BARNEY		301,500	300,000	8,728
12557W-AC-5	CIT GROUP INC INTERNOTES	11/15/2002	WACHOVIA/FIRST UNION SECURITIE		200,000	200,000	
12557W-AF-8	CIT GROUP INC INTERNOTES	11/21/2002	WACHOVIA/FIRST UNION SECURITIE		200,000	200,000	
126117-AF-7	CNA FINANCIAL NOTES	04/15/2002	SALOMON SMITH BARNEY		99,025	100,000	2,813
126117-AG-5	CNA FINANCIAL CORP	04/15/2002	SALOMON SMITH BARNEY		95,601	100,000	1,613
126117-AJ-9	CNA FINANCIAL NOTES	09/06/2002	WACHOVIA/FIRST UNION SECURITIE		200,000	200,000	5,092

E11

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
126117-AK-6	CNA FINANCIAL CORP NOTES	04/30/2002	SALOMON SMITH BARNEY		95,356	100,000	2,475
143658-AN-2	CARNIVAL CORP ONV DEBS	06/21/2002	SSB CALAMOS		5,160	5,000	18
151313-AF-0	GENDANT CORP CV	02/13/2002	SSB CALAMOS		2,661	4,000	
161477-AA-2	CHASE CAPITAL I	02/06/2002	SALOMON SMITH BARNEY		207,660	200,000	2,770
161477-AA-2	CHASE CAPITAL I	04/16/2002	MERRILL LYNCH		203,460	200,000	5,753
165069-AS-4	CHES & POT TEL MD	05/14/2002	WACHOVIA/FIRST UNION SECURITIE		198,500	200,000	516
165069-AS-4	CHES & POT TEL MD	10/16/2002	WACHOVIA/FIRST UNION SECURITIE		200,000	200,000	6,554
17248R-AG-1	CINGULAR WIRELESS	09/18/2002	PAINE WEBBER		276,750	300,000	5,819
204912-AF-6	COMPUTER ASSOCIATES INTL INC	11/08/2002	SALOMON SMITH BARNEY		195,060	200,000	815
211177-AG-5	CONTINENTAL CABLEVISION	08/06/2002	MERRILL LYNCH		102,320	100,000	3,875
219350-AE-5	CORNING INC DEBS	03/12/2002	SALOMON SMITH BARNEY		177,500	200,000	6,638
222372-AE-4	COUNTRYWIDE CREDIT INDS CV S/D	05/15/2002	SSB CALAMOS		2,226	3,000	
22404Q-AF-5	COX COMMUNICATIONS I	04/15/2002	SALOMON SMITH BARNEY		162,050	175,000	2,997
2338E8-EG-0	DAIMLERCHRYSLER NORTH AMER HLDG CORP	01/18/2002	ADVEST INC		100,000	100,000	22
25271C-AE-2	DIAMOND OFFSHORE DRILLING INC	05/17/2002	SSB CALAMOS		3,875	4,000	5
26439R-AC-0	DUKE CAPITAL CORP	11/08/2002	SALOMON SMITH BARNEY		177,848	200,000	4,238
285659-AE-8	ELECTRONIC DATA SYSTEMS CORP	11/20/2002	SALOMON SMITH BARNEY		247,500	250,000	1,732
345370-BX-7	FORD MOTOR CO	02/06/2002	PAINE WEBBER		179,080	200,000	181
345370-BY-5	FORD MOTOR CO BONDS	04/22/2002	WACHOVIA/FIRST UNION SECURITIE		84,500	100,000	386
345395-20-6	FORD MOTOR COMPANY CAP TR II	01/25/2002	SSB CALAMOS		4,171	80	
345395-20-6	FORD MOTOR COMPANY CAP TR II	08/30/2002	SSB CALAMOS		2,330	50	
345395-20-6	FORD MOTOR COMPANY CAP TR II	12/10/2002	SSB CALAMOS		3,568	85	
345397-TY-9	FORD MOTOR CREDIT CO NOTES	03/20/2002	WACHOVIA/FIRST UNION SECURITIE		198,000	200,000	5,840
345397-TY-9	FORD MOTOR CREDIT CO NOTES	03/26/2002	WACHOVIA/FIRST UNION SECURITIE		198,250	200,000	6,082
345397-TY-9	FORD MOTOR CREDIT CO NOTES	09/23/2002	SALOMON SMITH BARNEY		194,536	200,000	5,961
345397-TY-9	FORD MOTOR CREDIT CO NOTES	12/02/2002	SALOMON SMITH BARNEY		288,591	300,000	2,235
36158F-AB-6	GE GLOBAL INS HLDG	10/24/2002	WACHOVIA/FIRST UNION SECURITIE		196,000	200,000	1,899
362320-AU-7	GTE CORP DEBENTURES	07/22/2002	WACHOVIA/FIRST UNION SECURITIE		197,000	200,000	3,524
362320-AU-7	GTE CORP DEBENTURES	10/11/2002	SALOMON SMITH BARNEY		307,875	300,000	10,440
362320-AW-3	GTE CORP DEBENTURES	04/10/2002	WACHOVIA/FIRST UNION SECURITIE		104,000	100,000	1,624
362320-AZ-6	GTE CORP	06/24/2002	PAINE WEBBER		191,420	200,000	2,622
362320-AZ-6	GTE CORP	06/28/2002	WACHOVIA/FIRST UNION SECURITIE		277,500	300,000	4,446
362320-AZ-6	GTE CORP	07/22/2002	PAINE WEBBER		184,400	200,000	3,686
362320-AZ-6	GTE CORP	07/30/2002	PAINE WEBBER		176,676	200,000	3,990
362320-AZ-6	GTE CORP	08/14/2002	WACHOVIA/FIRST UNION SECURITIE		177,750	200,000	4,522
362320-BA-0	GTE CORP	04/15/2002	SALOMON SMITH BARNEY		98,450	100,000	
369622-51-9	GENERAL ELECTRIC CAPITAL	11/15/2002	MERRILL LYNCH		300,000	300,000	
36962G-WW-0	GENERAL ELECTRIC CAP CORP	08/23/2002	WACHOVIA/FIRST UNION SECURITIE		184,769	185,000	771
37042G-C3-8	GENERAL MOTORS ACCEPT CORP	08/20/2002	SALOMON SMITH BARNEY		300,000	300,000	
37042G-C7-9	GENERAL MOTORS ACCEPT	08/27/2002	MERRILL LYNCH		400,000	400,000	
37042G-C8-7	GENERAL MOTORS ACCEPT CORP	08/27/2002	WACHOVIA/FIRST UNION SECURITIE		230,000	230,000	
37042G-E9-3	GENERAL MOTORS ACCEPTANCE CORP	09/17/2002	SALOMON SMITH BARNEY		300,000	300,000	
37042G-SV-9	GENERAL MOTORS ACCEPTANCE CORP	08/23/2002	WACHOVIA/FIRST UNION SECURITIE		169,150	170,000	4,564
37042G-UY-0	GENERAL MOTORS ACCEPT CORP SMARTNOTES	01/18/2002	ADVEST INC		100,000	100,000	65
37042G-WA-0	GENERAL MOTORS ACCEPT CORP	03/05/2002	SALOMON SMITH BARNEY		500,000	500,000	
370442-74-1	GENERAL MOTORS 4.50%SER A	03/11/2002	SSB CALAMOS		1,852	70	
370442-74-1	GENERAL MOTORS 4.50%SER A	03/06/2002	SSB CALAMOS		7,645	300	
40621P-AF-6	HALLIBURTON CO	01/18/2002	SALOMON SMITH BARNEY		180,000	200,000	6,067
40621P-AF-6	HALLIBURTON CO	03/05/2002	SALOMON SMITH BARNEY		191,054	200,000	1,133
40621P-AF-6	HALLIBURTON CO	04/15/2002	SALOMON SMITH BARNEY		189,130	200,000	2,467
41020V-AA-9	JOHN HANCOCK MUTUAL LIFE INSUR CO	11/07/2002	ADVEST INC		107,000	100,000	1,680
428040-BM-0	HERTZ CORPORATION SR NOTE	09/17/2002	WACHOVIA/FIRST UNION SECURITIE		196,000	200,000	4,406
428040-BQ-1	HERTZ CORPORATION	04/22/2002	WACHOVIA/FIRST UNION SECURITIE		196,500	200,000	2,097

E11.1

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
441812-GL-2	HOUSEHOLD FINANCE CORP	10/30/2002	WACHOVIA/FIRST UNION SECURITIE		194,000	200,000	7,600
44181E-ES-3	HOUSEHOLD FINANCE CORP INTERNOTES	01/31/2002	WACHOVIA/FIRST UNION SECURITIE		100,000	100,000	
44181E-EV-6	HOUSEHOLD FINANCE CORP INTERNOTES	02/07/2002	WACHOVIA/FIRST UNION SECURITIE		200,000	200,000	
44181E-EY-0	HOUSEHOLD FIN CORP INTERNOTES	02/14/2002	SALOMON SMITH BARNEY		300,000	300,000	
44181E-FB-9	HOUSEHOLD FINANCE CORP BE	02/22/2002	MERRILL LYNCH		200,000	200,000	
44181E-FC-7	HOUSEHOLD FINANCE CORP SENIOR	02/22/2002	ADVEST INC		200,000	200,000	
44181E-FK-9	HOUSEHOLD FIN CORP INTERNOTES	03/07/2002	SALOMON SMITH BARNEY		200,000	200,000	
44181E-FL-7	HOUSEHOLD FINANCE CORP INTERNOTES	03/28/2002	WACHOVIA/FIRST UNION SECURITIE		200,000	200,000	
44181E-FM-5	HOUSEHOLD FIN CORP INTERNOTES	03/07/2002	MERRILL LYNCH		200,000	200,000	
44181E-FR-4	HOUSEHOLD FIN INTERNOTES	03/14/2002	PAINE WEBBER		200,000	200,000	
44181E-FX-1	HOUSEHOLD FIN CORP INTERNOTES	03/21/2002	SALOMON SMITH BARNEY		200,000	200,000	
44181E-FX-1	HOUSEHOLD FIN CORP INTERNOTES	03/21/2002	MERRILL LYNCH		200,000	200,000	
44181E-GC-6	HOUSEHOLD FIN CORP	03/28/2002	MERRILL LYNCH		200,000	200,000	
44181E-JG-4	HOUSEHOLD FIN CORP INTERNOTES	06/13/2002	SALOMON SMITH BARNEY		200,000	200,000	
44181E-JH-2	HOUSEHOLD FINANCE CORP	06/13/2002	ADVEST INC		200,000	200,000	
44181E-LG-1	HOUSEHOLD FINANCE CORP SENIOR MED NOTE	09/12/2002	ADVEST INC		200,000	200,000	
456837-30-1	ING GROUP NV	12/12/2002	MERRILL LYNCH		200,000	200,000	
46623P-AA-2	JPM CAPITAL TRUST I	03/26/2002	SALOMON SMITH BARNEY		197,974	200,000	2,974
46623P-AA-2	JPM CAPITAL TRUST I	04/16/2002	MERRILL LYNCH		201,000	200,000	3,812
46623P-AA-2	JPM CAPITAL TRUST I	10/24/2002	SALOMON SMITH BARNEY		293,328	300,000	6,221
46623P-AA-2	JPM CAPITAL TRUST I	12/04/2002	SALOMON SMITH BARNEY		185,934	185,000	5,386
480081-AD-0	JONES APPAREL GROUP INC	06/27/2002	SSB CALAMOS		4,367	8,000	
526055-AG-3	LENFEST COMMUNICATIONS	06/28/2002	MERRILL LYNCH		98,850	100,000	2,923
532716-AF-4	LIMITED INC	03/05/2002	ADVEST INC		190,000	200,000	7,083
532716-AF-4	LIMITED INC	10/18/2002	WACHOVIA/FIRST UNION SECURITIE		199,000	200,000	1,375
532716-AF-4	LIMITED INC	11/08/2002	SALOMON SMITH BARNEY		199,520	200,000	2,208
548661-CG-0	LOWES COMPANIES CONV	05/13/2002	SSB CALAMOS		3,755	4,000	2
552673-AQ-8	MCI COMMUNICATION CORP	01/18/2002	MERRILL LYNCH		100,000	100,000	2,648
56418H-AC-4	MANPOWER INC CV	09/12/2002	SSB CALAMOS		4,243	7,000	
585055-AB-2	MEDTRONIC INC CV	09/19/2002	SSB CALAMOS		6,091	6,000	1
58551H-AA-1	MELLON CAP II	12/30/2002	WACHOVIA/FIRST UNION SECURITIE		41,700	40,000	1,492
620076-AR-0	MOTOROLA INC	03/05/2002	MERRILL LYNCH		195,800	200,000	4,660
638671-AB-3	NATIONWIDE MUT INS CO	02/20/2002	WACHOVIA/FIRST UNION SECURITIE		243,125	250,000	260
638671-AB-3	NATIONWIDE MUT INS CO	03/20/2002	WACHOVIA/FIRST UNION SECURITIE		194,000	200,000	1,458
638671-AB-3	NATIONWIDE MUT INS CO	04/30/2002	WACHOVIA/FIRST UNION SECURITIE		193,000	200,000	3,125
65473Q-AG-8	NISOURCE FINANCE CORP	10/17/2002	SALOMON SMITH BARNEY		500,000	500,000	15,833
65473Q-AG-8	NISOURCE FINANCE CORP	10/18/2002	SALOMON SMITH BARNEY		500,000	500,000	15,938
65473Q-AG-8	NISOURCE FINANCE CORP	10/31/2002	SALOMON SMITH BARNEY		500,000	500,000	17,292
655664-AH-3	NORDSTROM INC DEBS	10/11/2002	SALOMON SMITH BARNEY		296,451	300,000	1,506
69334W-AC-5	PHH CORP	06/13/2002	WACHOVIA/FIRST UNION SECURITIE		200,000	200,000	
69334W-AD-3	PHH CORP INTERNOTES	06/13/2002	WACHOVIA/FIRST UNION SECURITIE		200,000	200,000	
69334W-AM-3	PHH CORP INTERNOTES	06/27/2002	SALOMON SMITH BARNEY		300,000	300,000	
69334W-AY-7	PHH CORP	11/08/2002	MERRILL LYNCH		69,913	70,000	1,320
69334W-BH-3	PHH CORP INTERNOTES	09/06/2002	WACHOVIA/FIRST UNION SECURITIE		200,000	200,000	
69334W-BR-1	PHH CORP INTERNOTES	09/19/2002	SALOMON SMITH BARNEY		300,000	300,000	
69334W-BV-2	PHH CORP INTERNOTES	09/26/2002	SALOMON SMITH BARNEY		300,000	300,000	
69347C-AA-8	PNC INSTITUTE CAPITAL 144A	03/19/2002	PAINE WEBBER		173,562	175,000	3,633
740434-73-3	PREFERRED PLUS TR MSD-1	05/29/2002	MERRILL LYNCH		200,000	200,000	
743315-AJ-2	PROGRESSIVE CORP	04/15/2002	SALOMON SMITH BARNEY		94,553	100,000	810
743862-AD-6	PROVIDENT COS INC DEBS	08/08/2002	WACHOVIA/FIRST UNION SECURITIE		94,500	100,000	447
754603-AB-4	RAYCHEM CORP	02/06/2002	MERRILL LYNCH		196,712	200,000	4,440
812404-AX-9	SEARS ROEBUCK ACCEPTANCE CORP	12/05/2002	SALOMON SMITH BARNEY		76,500	85,000	885
812404-AY-7	SEARS ROEBUCK ACCEP CORP	12/02/2002	WACHOVIA/FIRST UNION SECURITIE		191,750	200,000	1,795
812404-BG-5	SEARS ROEBUCK & CO	10/30/2002	WACHOVIA/FIRST UNION SECURITIE		186,500	200,000	3,461

E11.2

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
812404-BG-5	SEARS ROEBUCK & CO.....	11/20/2002	WACHOVIA/FIRST UNION SECURITIE.....		192,000	200,000	4,239
8124JF-AD-8	SEARS ROEBUCK ACCEPTANCE INTERNOTES.....	12/19/2002	WACHOVIA/FIRST UNION SECURITIE.....		200,000	200,000	
8124JF-AK-2	SEARS ROEBUCK & CO.....	12/30/2002	MERRILL LYNCH.....		200,000	200,000	
852060-AH-5	SPRINT CAPITAL CORP.....	03/12/2002	MERRILL LYNCH.....		194,212	200,000	1,663
852060-AJ-1	SPRINT CAPITAL CORP.....	05/14/2002	MERRILL LYNCH.....		93,800	100,000	2,203
852060-AJ-1	SPRINT CAPITAL CORP.....	06/10/2002	MERRILL LYNCH.....		95,812	99,000	2,726
860831-30-4	STILWELL FINANCIAL INC.....	04/05/2002	MERRILL LYNCH.....		100,000	4,000	
868536-AP-8	SUPERVALU INC.....	06/20/2002	SSB CALAMOS.....		4,070	13,000	
872287-AC-1	TCI COMMUNICATIONS INC.....	08/06/2002	MERRILL LYNCH.....		96,460	100,000	122
872287-AF-4	TCI COMMUNICATIONS INC DEBS.....	04/22/2002	SALOMON SMITH BARNEY.....		99,625	100,000	1,466
872375-20-9	TECO ENERGY EQUITY SEC UNITS.....	01/15/2002	MERRILL LYNCH.....		200,000	200,000	
879240-AN-9	TELE COMMUNICATIONS INC.....	08/06/2002	MERRILL LYNCH.....		95,400	100,000	136
879403-AD-5	TELEFONOS DE MEXICO SA DE.....	12/13/2002	SSB CALAMOS.....		3,525	3,000	63
880451-AT-6	TENNESSEE GAS PIPELINE DEBS.....	04/15/2002	WACHOVIA/FIRST UNION SECURITIE.....		181,800	180,000	525
892335-AG-5	TOYS R US.....	04/30/2002	SALOMON SMITH BARNEY.....		199,064	200,000	3,399
892335-AH-3	TOYS R US.....	08/08/2002	WACHOVIA/FIRST UNION SECURITIE.....		194,500	200,000	297
892335-AH-3	TOYS R US.....	08/23/2002	WACHOVIA/FIRST UNION SECURITIE.....		192,000	200,000	932
892335-AH-3	TOYS R US.....	12/17/2002	WACHOVIA/FIRST UNION SECURITIE.....		200,000	200,000	5,761
902118-BA-5	TYCO INTERNATIONAL GROUP.....	04/22/2002	SALOMON SMITH BARNEY.....		292,587	300,000	3,341
905572-AB-9	UNION CARBIDE DEBS.....	11/08/2002	WACHOVIA/FIRST UNION SECURITIE.....		49,250	50,000	1,179
905572-AD-5	UNION CARBIDE CHEMS & PLST.....	04/16/2002	PAINE WEBBER.....		223,003	224,000	735
905572-AD-5	UNION CARBIDE CHEMS & PLST.....	06/21/2002	PAINE WEBBER.....		202,520	200,000	3,500
905581-AV-6	UNION CARBIDE CORP.....	07/31/2002	WACHOVIA/FIRST UNION SECURITIE.....		88,875	90,000	2,010
905581-AV-6	UNION CARBIDE CORP.....	08/08/2002	WACHOVIA/FIRST UNION SECURITIE.....		198,500	200,000	4,727
911684-20-7	U.S. CELLULAR.....	11/07/2002	WACHOVIA/FIRST UNION SECURITIE.....		300,000	300,000	
911684-20-7	U.S. CELLULAR.....	11/07/2002	MERRILL LYNCH.....		51,250	51,250	
912912-AR-3	U S WEST CAP FDG INC.....	01/22/2002	SALOMON SMITH BARNEY.....		92,959	100,000	1,210
913903-AL-4	UNIVERSAL HEALTH SVCS CONV.....	11/04/2002	SSB CALAMOS.....		4,097	6,000	9
91529Y-AD-8	UNUMPROVIDENT CORP.....	10/10/2002	WACHOVIA/FIRST UNION SECURITIE.....		195,000	200,000	4,589
918866-AH-7	VALASSIS COMM CONV.....	04/09/2002	SSB CALAMOS.....		3,939	7,000	
92344G-AT-3	VERIZON GLOBAL FDG CORP.....	09/06/2002	WACHOVIA/FIRST UNION SECURITIE.....		202,000	200,000	410
860831-30-4	STILWELL FIN 7.875% PINE.....	03/28/2002	WACHOVIA/FIRST UNION SECURITIE.....		100,000	100,000	
U75000-AG-1	ROCHE HLDGS INC CONV.....	08/21/2002	SSB CALAMOS.....		4,280	8,000	
	United States.....				27,403,447	27,798,835	333,783
4599999	Total - Bonds - Industrial & Miscellaneous.....				27,403,447	27,798,835	333,783
6099997	Total - Bonds - Part 3.....				32,746,444	33,177,835	407,617
6099998	Total - Bonds - Summary Item from Part 5.....					9,000	
6099999	Total - Bonds.....				32,746,444	33,186,835	407,617
Preferred Stocks - Industrial and Miscellaneous							
United States							
285661-20-3	ELECTRONIC DATA SYSTEMS CORP.....	04/12/2002	SSB CALAMOS.....	90,000	4,196	90,000	
285661-20-3	ELECTRONIC DATA SYSTEMS CORP.....	04/24/2002	SSB CALAMOS.....	45,000	2,156	45,000	
285661-20-3	ELECTRONIC DATA SYSTEMS CORP.....	07/26/2002	SSB CALAMOS.....	1,296,000	1,296	1,296,000	
294741-87-1	EQUITY OFFICE.....	07/29/2002	SALOMON SMITH BARNEY.....	8,000,000	200,000	8,000,000	
744320-20-1	PRUDENTIAL FINANCIAL INC 6.75%.....	02/14/2002	SSB CALAMOS.....	75,000	4,125	75,000	
744320-20-1	PRUDENTIAL FINANCIAL INC 6.75%.....	06/11/2002	SSB CALAMOS.....	30,000	1,823	30,000	
89420G-30-7	TRAVELERS PROPERTY CASUALTYNOTES.....	03/26/2002	SSB CALAMOS.....	160,000	4,163	160,000	
939322-84-8	WASHINGTON MUTUAL INC PREF INC EQ SECS.....	02/13/2002	SSB CALAMOS.....	55,000	2,682	55,000	
939322-84-8	WASHINGTON MUTUAL INC PREF INC EQ SECS.....	04/23/2002	SSB CALAMOS.....	35,000	1,874	35,000	
G98255-20-4	XL CAPITAL LTD.....	08/14/2002	SALOMON SMITH BARNEY.....	8,000,000	200,000	8,000,000	
G98255-20-4	XL CAPITAL LTD.....	08/14/2002	MERRILL LYNCH.....	8,000,000	200,000	8,000,000	
	United States.....				622,314	25,786,000	0
6399999	Total - Preferred Stocks - Industrial & Miscellaneous.....				622,314	25,786,000	0

E11.3

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
6599997	Total - Preferred Stocks - Part 3.....				622,314	25,786.00	0
6599998	Total - Preferred Stocks - Summary Item from Part 5.....				2,333	XXX	
6599999	Total - Preferred Stocks.....				624,647	25,786.00	0
Common Stocks - Industrial and Miscellaneous							
United States							
294945-48-0.....	UTS ETF STRATEGIC 10 DOW 02-B.....	06/28/2002...	SALOMON SMITH BARNEY.....	95,744.000	94,787		
46625H-10-0.....	JP MORGAN CHASE & CO.....	09/17/2002...	SALOMON SMITH BARNEY.....	3,000.000	68,640		
89420G-10-9.....	TRAVELERS PROPERTY CASUALTY CORP.....	03/27/2002...	SALOMON SMITH BARNEY.....	8,000.000	148,000		
94973H-10-8.....	WELLPOINT HEALTH NETWORKS INC.....	10/31/2002...	SSB CALAMOS.....	81.560	4,806		
	United States.....				316,233	XXX	0
6899999	Total - Common Stocks - Industrial & Miscellaneous.....				316,233	XXX	0
7099997	Total - Common Stocks - Part 3.....				316,233	XXX	0
7099998	Total - Common Stocks - Summary Item from Part 5.....				4,806	XXX	
7099999	Total - Common Stocks.....				321,039	XXX	0
7199999	Total - Preferred and Common Stocks.....				945,686	XXX	0
7299999	Total - Bonds, Preferred and Common Stocks.....				33,692,130	XXX	407,617

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
Bonds - U.S. Government															
312906-2P-4	FHLMC REMIC SERIES 1136-H	01/15/2002	MATURED		11,258	11,258	10,980	11,045				213	213		
312914-WY-6	FHLMC REMIC 14750	01/15/2002	MATURED		41,884	41,884	41,884	41,884				(0)	(0)		
31359V-Y4-9	FNMA REMIC 25HH	09/25/2002	PRUDENTIAL SECURITIES		27,000	27,000	27,000	27,000							
31359V-Y4-9	FNMA REMIC 25HH	10/25/2002	PRUDENTIAL SECURITIES		39,000	39,000	39,000	39,000							
31359V-Y4-9	FNMA REMIC 25HH	11/25/2002	PRUDENTIAL SECURITIES		68,000	68,000	68,000	68,000							
31359V-Y4-9	FNMA REMIC 25HH	12/26/2002	PRUDENTIAL SECURITIES		32,000	32,000	32,000	32,000							
31359V-Y4-9	FNMA REMIC 25HH	12/26/2002	PRUDENTIAL SECURITIES		34,000	34,000	34,000	34,000						12,676	
313920-X7-0	FNMA CMO 2001 41 TB	01/25/2002	MATURED		200,000	200,000	200,000	200,000						5,977	
362050-FX-9	GOVERNMENT NAT'L MTG ASSOC POOL #2178	01/15/2002	MATURED		12,110	12,110	12,171	12,129				(18)	(18)		
362067-DM-9	GOVERNMENT NAT'L MTG ASSOC POOL #3700	01/15/2002	MATURED		538	538	538	538				(0)	(0)	44	
36217A-2A-7	GOVERNMENT NAT'L MTG ASSOC POOL #1880	01/15/2002	MATURED		3,005	3,005	2,996	3,000				5	5		
36217G-L9-6	GOVERNMENT NAT'L MTG ASSOC POOL #1930	01/15/2002	MATURED		37,441	37,441	37,207	37,312				129	129		
36217N-YH-9	GOVERNMENT NAT'L MTG ASSOC POOL #1988	01/15/2002	MATURED		30	30	29	30				0	0		
36217P-DU-8	GOVERNMENT NAT'L MTG ASSOC POOL #1991	01/15/2002	MATURED		22,778	22,778	22,735	22,754				24	24		
36217T-TB-5	GOVERNMENT NAT'L MTG ASSOC POOL #2031	01/15/2002	MATURED		413	413	401	406				7	7		
0399999	Total - Bonds - U.S. Government				529,456	529,457	528,941	529,098	0	0	0	358	358	18,697	XXX
Bonds - States, Territories and Possessions															
United States															
110709-BH-4	BRITISH COLUMBIA - PROVINCE OF	05/23/2002	PRUDENTIAL SECURITIES		100,000	100,000	99,553	100,000					0	9,000	
110709-BH-4	BRITISH COLUMBIA - PROVINCE OF	05/23/2002	PRUDENTIAL SECURITIES		100,000	100,000	99,463	100,000					0		
642866-DX-2	NEW BRUNSWICK - PROVINCE OF	12/30/2002	RBC DOMINION		103,337	100,000	97,900	99,850	150			3,487	3,487	8,000	
683234-HE-1	PROVINCE OF ONTARIO	12/30/2002	RBC DOMINION		155,146	150,000	144,675	149,230	610			5,916	5,916	13,125	
	U.S.				458,483	450,000	441,590	449,080	760	0	0	9,403	9,403	30,125	XXX
	Total States and US				458,483	450,000	441,590	449,080	760	0	0	9,403	9,403	30,125	XXX
1799999	Total - Bonds - States, Territories & Possessions				458,483	450,000	441,590	449,080	760	0	0	9,403	9,403	30,125	XXX
Bonds - Political Subdivisions of States															
Canada															
683078-FT-1	ONTARIO HYDRO CAN\$	02/06/2002	PRUDENTIAL SECURITIES		100,000	100,000	96,843	99,666	29			334	334		
683078-FT-1	ONTARIO HYDRO CAN\$	02/06/2002	RBC DOMINION		150,000	150,000	145,425	149,885	54			115	115	9,166	
	Canada				250,000	250,000	242,268	249,551	84	0	0	449	449	9,166	XXX
2499999	Total - Bonds - Political Subdivisions				250,000	250,000	242,268	249,551	84	0	0	449	449	9,166	XXX
Bonds - Special Revenue and Special Assessment															
United States															
31362Y-TB-8	FEDERAL NATIONAL MORTGAGE ASSOC. #078	01/25/2002	MATURED		75	75	74	74				1	1		
60415M-HG-2	MINNESOTA H.F.A. MTG SER-G	01/02/2002	MERRILL LYNCH		15,000	15,000	15,000	15,000					0		
60415M-HG-2	MINNESOTA H.F.A. MTG SER-G	05/31/2002	PAINE WEBBER		5,000	5,000	5,000	5,000					0		
31358P-NW-3	FNMA REMIC TR 92-138 P CMO	01/25/2002	MATURED		123,144	123,144	121,758	122,073				1,070	1,070		
	U.S.				143,219	143,219	141,832	142,147	0	0	0	1,071	1,071	0	XXX
	Total States and US				143,219	143,219	141,832	142,147	0	0	0	1,071	1,071	0	XXX
3199999	Total - Bonds - Special Revenue & Assessment				143,219	143,219	141,832	142,147	0	0	0	1,071	1,071	0	XXX
Bonds - Public Utilities															
United States															
010392-CR-7	ALABAMA POWER CO. 1ST MTG. BONDS	07/09/2002	BROKER 06		103,440	100,000	101,395	100,964	(24)			2,476	2,476		
010392-CR-7	ALABAMA POWER CO. 1ST MTG. BONDS	07/09/2002	BROKER 06		103,440	100,000	101,394	100,963	(24)			2,477	2,477	14,553	
010392-CV-8	ALABAMA POWER COMPANY 1ST MORTGAGE	07/09/2002	MERRILL LYNCH		103,410	100,000	100,000	100,000				3,410	3,410		
010392-CV-8	ALABAMA POWER COMPANY 1ST MORTGAGE	07/09/2002	BROKER 11		103,410	100,000	98,737	99,083	22			4,327	4,327		
010392-CV-8	ALABAMA POWER COMPANY 1ST MORTGAGE	07/09/2002	BROKER 06		206,820	200,000	197,474	198,166	44			8,654	8,654	30,462	
010392-CW-6	ALABAMA POWER CO 1ST MTG BONDS	07/09/2002	SALOMON SMITH BARNEY		103,640	100,000	98,760	99,100	21			4,540	4,540	10,058	
010392-CW-6	ALABAMA POWER CO 1ST MTG BONDS	07/09/2002	SALOMON SMITH BARNEY		103,640	100,000	98,760	99,100	21			4,540	4,540		
078167-AM-5	BELL TELEPHONE CO. OF PA. DEB.	03/08/2002	BROKER 99		25,220	25,000	24,750	24,938	1			282	282	1,222	
165069-AF-2	CHESAPEAKE & POTOMAC TELE. MARYLAND	03/01/2002	BROKER 99		25,235	25,000	24,838	24,959	1			276	276		

E12

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
165069-AF-2	CHESAPEAKE & POTOMAC TELE. MARYLAND	03/01/2002	BROKER 99		25,235	25,000	24,838	24,959	1			276	276	2,115	
165105-AC-1	CHESAPEAKE & POTOMAC TELE. WASH.D.C.	03/18/2002	BROKER 99		25,075	25,000	25,000	25,000				75	75	1,103	
202795-EQ-9	COMMONWEALTH EDISON	03/21/2002	MERRILL LYNCH		207,680	200,000	199,250	199,482	4			8,198	8,198	11,021	
202795-FB-1	COMMONWEALTH EDISON CO. 1ST MTG SER	09/16/2002	PRUDENTIAL SECURITIES		206,850	200,000	199,700	199,792	7			7,058	7,058		
202795-FB-1	COMMONWEALTH EDISON CO. 1ST MTG SER	09/16/2002	BROKER 06		103,425	100,000	99,590	99,717	9			3,708	3,708		
202795-FB-1	COMMONWEALTH EDISON CO. 1ST MTG SER	09/16/2002	BROKER 06		103,425	100,000	98,816	99,182	27			4,243	4,243	33,593	
252759-AC-9	DIAMOND STATE TELE. CO. DEB.	03/18/2002	BROKER 99		25,098	25,000	25,338	25,025	(1)			73	73	520	
266228-BY-0	DUQUESNE LIGHT CO. 1ST MTG. BONDS	08/05/2002	PAINE WEBBER		207,892	200,000	199,750	199,756	7			8,136	8,136		
266228-BY-0	DUQUESNE LIGHT CO. 1ST MTG. BONDS	08/05/2002	BROKER 06		207,892	200,000	200,000	200,000				7,892	7,892	36,854	
266228-BY-0	DUQUESNE LIGHT CO. 1ST MTG. BONDS	08/05/2002	PAINE WEBBER		207,892	200,000	201,560	201,529	(43)			6,363	6,363		
341081-DF-1	FLORIDA POWER AND LIGHT CO. DEBS	12/09/2002	BROKER 06		103,510	100,000	100,748	100,517	(24)			2,993	2,993	10,506	
341081-DK-0	FLORIDA POWER AND LIGHT CO.	12/09/2002	MERRILL LYNCH		307,470	300,000	298,050	298,823	81			8,647	8,647	10,950	
341081-DK-0	FLORIDA POWER AND LIGHT CO.	12/09/2002	PAINE WEBBER		204,980	200,000	197,000	198,189	125			6,791	6,791	32,444	
546387-AQ-4	LOUISIANA POWER & LIGHT CO. 1ST	01/02/2002	MERRILL LYNCH		25,000	25,000	25,000	25,000						938	
546387-AR-2	LOUISIANA POWER & LIGHT CO. 1ST	11/01/2002	BROKER 99		25,000	25,000	25,156	25,000						1,875	
645767-AP-9	NEW JERSEY BELL TEL DEBS	03/06/2002	SALOMON SMITH BARNEY		101,100	100,000	100,875	100,506	(9)			594	594	1,946	
804787-AS-8	SAVANNAH ELECTRIC & POWER CO 1ST MTG	12/09/2002	BROKER 11		179,672	174,000	171,430	172,135	81			7,537	7,537	18,527	
84533T-HC-3	SOUTHWESTERN BELL	12/30/2002	MERRILL LYNCH		174,000	174,000	171,569	172,091	97			1,909	1,909	23,196	
84533T-HC-3	SOUTHWESTERN BELL	12/30/2002	MERRILL LYNCH		100,000	100,000	100,000	100,000							
84533T-HC-3	SOUTHWESTERN BELL	12/30/2002	MERRILL LYNCH		22,000	22,000	21,692	21,759	12			241	241		
84533T-HC-3	SOUTHWESTERN BELL	12/30/2002	MERRILL LYNCH		10,000	10,000	9,860	9,890	6			110	110		
	United States				3,451,450	3,355,000	3,341,330	3,345,625	443	0	0	105,826	105,826	241,883	XXX
3899999	Total - Bonds - Public Utilities				3,451,450	3,355,000	3,341,330	3,345,625	443	0	0	105,826	105,826	241,883	XXX
Bonds - Industrial and Miscellaneous															
United States															
008140-AB-1	AETNA LIFE & CASUALTY CO.	04/12/2002	CALLED		200,000	200,000	200,000	200,000					0	30,853	
008140-AB-1	AETNA LIFE & CASUALTY CO.	04/12/2002	CALLED		143,400	134,482	126,221	129,561	86			13,839	13,839		
008140-AB-1	AETNA LIFE & CASUALTY CO.	04/12/2002	CALLED		187,000	187,000	176,459	180,720	110			6,280	6,280		
008190-AF-7	AFFILIATED COMPUTER SVCS CONV.	02/04/2002	SSB CALAMOS		6,086	5,000	6,394	6,336	(29)			(250)	(250)		
020002-20-0	ALLSTATE CORP.	05/22/2002	MERRILL LYNCH		200,389	200,000	200,000	200,000				389	389	3,565	
02261W-AB-5	ALZA CORP.	03/08/2002	SSB CALAMOS		5,108	6,000	4,102	4,217				891	891		
025816-AH-2	AMERICAN EXPRESS COMPANY DEB.	05/15/2002	BROKER 11		103,938	100,000	99,610	99,731	4			4,207	4,207		
025816-AH-2	AMERICAN EXPRESS COMPANY DEB.	05/15/2002	PRUDENTIAL SECURITIES		207,645	200,000	199,000	199,337	11			8,308	8,308	12,938	
042735-AY-6	ARROW ELECTRONIC	06/17/2002	SSB CALAMOS		4,242	10,000	4,509	4,774	120			(532)	(532)		
053499-AA-7	AVAYA INC CONV.	03/22/2002	SSB CALAMOS		2,800	7,000	3,426	3,474	31			(674)	(674)		
055839-20-3	BT PREF CAP TRUST I	02/28/2002	MERRILL LYNCH		200,000	200,000	200,000	200,000						2,618	
06406J-BH-7	BANK OF NEW YORK	06/24/2002	EVEREN SECURITIES		100,000	100,000	100,000	100,000						3,500	
06406J-BL-8	BANK OF NEW YORK	09/16/2002	SALOMON SMITH BARNEY		200,000	200,000	200,000	200,000						15,500	
066320-YP-1	BANKERS TRUST NEW YORK	04/28/2002	CALLED		50,000	50,000	50,000	50,000						1,745	
06636Q-AG-6	BANKERS TRUST N Y CORP	09/13/2002	SALOMON SMITH BARNEY		200,000	200,000	199,000	199,207	35			793	793		
06636Q-AG-6	BANKERS TRUST N Y CORP	09/13/2002	MCDONALD & COMPANY		100,000	100,000	99,375	99,504	22			496	496	35,000	
06636Q-AG-6	BANKERS TRUST N Y CORP	09/13/2002	PRUDENTIAL SECURITIES		200,000	200,000	199,500	199,603	18			397	397		
073908-3P-8	BEAR STEARNS CO INC.	08/24/2002	PRUDENTIAL SECURITIES		200,000	200,000	198,000	198,464	61			1,586	1,586	9,600	
073928-DQ-3	BEAR STEARNS	07/27/2002	PRUDENTIAL SECURITIES		100,000	100,000	100,000	100,000						7,000	
073928-LR-2	BEAR STEARNS COS INC.	02/16/2002	PRUDENTIAL SECURITIES		100,000	100,000	100,000	100,000						4,000	
073928-LR-2	BEAR STEARNS COS INC.	02/16/2002	ADVEST INC.		200,000	200,000	199,000	199,115	4			885	885		
124845-AG-3	CBS INC. DEB.	06/01/2002	PRUDENTIAL SECURITIES		104,140	100,000	99,404	99,604	9			4,536	4,536	4,438	
173034-FK-0	CITICORP.	02/01/2002	PAINE WEBBER		250,000	250,000	249,043	250,000						11,875	
22237L-FN-7	COUNTRYWIDE HOME LOAN CORP	07/10/2002	MCDONALD & COMPANY		200,000	200,000	200,000	200,000						9,956	
239753-BP-0	DAYTON HUDSON CORP NOTES	12/02/2002	BROKER 06		103,750	100,000	100,000	100,000				3,750	3,750	8,500	
284129-AC-7	ELAN FINANCE CORP.	04/05/2002	SSB CALAMOS		1,459	3,000	1,913	2,014	16			(555)	(555)		

E12.1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
284129-AC-7	ELAN FINANCE CORP.....	04/05/2002	SSB CALAMOS.....		2,431	5,000	2,934	3,211	29			(780)	(780)		
313309-AH-9	FEDERAL EXPRESS CORP.....	04/01/2002	MATURED.....		100,000	100,000	102,500	100,000						4,938	
317492-AC-0	FINANCIAL FED CORP.....	04/30/2002	SSB CALAMOS.....		5,862	5,000	4,643	4,837	18			1,025	1,025		
319963-AD-6	FIRST DATA CORP.....	04/22/2002	SSB CALAMOS.....		2,315	2,000	2,085	2,078	(4)			237	237	100	
33900T-AN-8	FLEET FINL GROUP INC.....	01/09/2002	SALOMON SMITH BARNEY.....		200,000	200,000	200,000	200,000						7,000	
359416-AH-7	FRUIT OF THE LOOM INC DEBS.....	07/17/2002	BROKER 11.....		38,960	100,000	98,625	99,266	57,056			(60,306)	(60,306)	23,299	
359416-AH-7	FRUIT OF THE LOOM INC DEBS.....	07/17/2002	BROKER 11.....		77,931	200,000	195,120	97,394	113,037			(119,463)	(119,463)		
37042F-6J-2	GENERAL MOTORS ACCEPT CORP.....	08/15/2002	SALOMON SMITH BARNEY.....		200,000	200,000	200,000	200,000						16,000	
37042F-6J-2	GENERAL MOTORS ACCEPT CORP.....	08/15/2002	SALOMON SMITH BARNEY.....		200,000	200,000	200,000	200,000						16,000	
38141M-EC-1	GOLDMAN SACHS.....	10/24/2002	PAINE WEBBER.....		250,000	250,000	250,000	250,000						18,000	
428236-AC-7	HEWLETT PACKARD CO.....	04/10/2002	SSB CALAMOS.....		1,487	3,000	1,744	1,911	18			(424)	(424)		
428236-AC-7	HEWLETT PACKARD CO.....	04/10/2002	SSB CALAMOS.....		5,452	11,000	6,221	7,058	70			(1,606)	(1,606)		
524908-AT-7	LEHMAN BROTHERS HLDGS INC.....	05/15/2002	SALOMON SMITH BARNEY.....		100,000	100,000	99,750	100,000						4,375	
52517P-FM-8	LEHMAN BROTHERS HOLDINGS INC.....	01/28/2002	PRUDENTIAL SECURITIES.....		600,000	600,000	588,000	591,891				8,109	8,109	21,300	
548661-CF-2	LOWES COMPANIES CONV.....	05/13/2002	SSB CALAMOS.....		7,673	10,000	7,397	7,454	46			219	219		
55262C-AC-4	MBIA INC. DEB NOTES.....	10/01/2002	PRUDENTIAL SECURITIES.....		103,990	100,000	98,890	99,232	29			4,758	4,758	8,200	
574599-AW-6	MASCO CORP CONV SR NOTES.....	11/20/2002	SSB CALAMOS.....		4,675	11,000	4,428	4,522	189			153	153		
577778-AV-5	MAY DEPARTMENT STORES CO.....	10/01/2002	MERRILL LYNCH.....		104,044	100,000	99,631	99,744	10			4,300	4,300	8,375	
580169-AL-4	MCDONNELL DOUGLAS CORP NOTES.....	04/01/2002	CALLED.....		100,000	100,000	98,500	99,676	24			24	24		
580169-AL-4	MCDONNELL DOUGLAS CORP NOTES.....	04/01/2002	CALLED.....		100,000	100,000	100,000	100,000						13,875	
580169-AL-4	MCDONNELL DOUGLAS CORP NOTES.....	04/01/2002	MATURED.....		100,000	100,000	99,750	99,996	4			4	4		
59018S-VX-9	MERRILL LYNCH & CO INC.....	08/07/2002	PRUDENTIAL SECURITIES.....		78,000	78,000	74,513	75,143	169			2,857	2,857	5,608	
61688A-AN-8	J P MORGAN & CO.....	12/16/2002	MERRILL LYNCH.....		200,000	200,000	198,000	198,414	96			1,586	1,586	14,000	
63858S-BH-1	NATIONSBANK.....	02/15/2002	MERRILL LYNCH.....		75,000	75,000	74,625	74,730	2			270	270	880	
63858S-BQ-1	NATIONSBANK CORP.....	09/16/2002	SALOMON SMITH BARNEY.....		200,000	200,000	199,000	199,164	28			836	836	14,000	
666807-40-9	NORTHROP GRUMMAN CORP 7.25%.....	10/22/2002	SSB CALAMOS.....		3,378	30	3,056	2,804	(1,135)			574	574	109	
671400-AL-3	OAK INDUSTRIES INC CV SUB NOTES.....	06/05/2002	SSB CALAMOS.....		1,300	2,000	2,182	2,167	(13)			(841)	(841)	49	
693406-20-9	PLC CAPITAL TRUST I.....	10/25/2002	MERRILL LYNCH.....		175,000	175,000	175,000	175,000						11,831	
69344M-AE-1	PMI GROUP INC CONV.....	09/26/2002	SSB CALAMOS.....		4,110	4,000	4,030	4,030	(1)			81	81	100	
69366F-20-8	PWG CAPITAL TRUST II.....	03/01/2002	MERRILL LYNCH.....		200,000	200,000	200,000	200,000						4,040	
69563C-BG-1	PAINE WEBBER GROUP INC. MED TRM SUB N.....	02/19/2002	PRUDENTIAL SECURITIES.....		200,000	200,000	200,000	200,000						8,633	
699216-AG-2	PARAMOUNT COMMUNICATIONS INC SENIOR.....	01/15/2002	BROKER 20.....		100,000	100,000	101,500	100,000						3,750	
699216-AH-0	PARAMOUNT COMMUNICATIONS INC. SR DEB.....	08/01/2002	PRUDENTIAL SECURITIES.....		310,401	300,000	295,500	296,889	91			13,512	13,512		
699216-AH-0	PARAMOUNT COMMUNICATIONS INC. SR DEB.....	08/01/2002	PRUDENTIAL SECURITIES.....		206,934	200,000	196,000	197,157	86			9,777	9,777		
699216-AH-0	PARAMOUNT COMMUNICATIONS INC. SR DEB.....	08/01/2002	MCDONALD & COMPANY.....		206,934	200,000	191,664	194,237	168			12,697	12,697	57,750	
75952F-20-5	RELIASTAR FINANCING II.....	07/15/2002	MERRILL LYNCH.....		200,000	200,000	200,000	200,000						8,775	
79548G-AL-1	SALOMON SMITH BARNEY.....	01/28/2002	SALOMON SMITH BARNEY.....		400,000	400,000	400,000	400,000						2,667	
820931-BA-0	SHEARSON LEHMAN HUTTON HOLDINGS.....	03/01/2002	BROKER 11.....		100,000	100,000	99,183	100,000						4,438	
834182-AL-1	SOLETRON CORP CONV.....	01/29/2002	SSB CALAMOS.....		6,956	15,000	6,319	6,520				436	436		
861012-AB-8	MICROELECTRON NV.....	05/07/2002	SSB CALAMOS.....		2,891	3,000	2,920	2,940	3			(49)	(49)		
879403-AD-5	TELEFONOS DE MEXICO SA DE.....	04/19/2002	SSB CALAMOS.....		4,127	3,000	3,835	3,730	(104)			397	397		
883556-AH-5	THERMO ELECTRON CORP.....	09/10/2002	SSB CALAMOS.....		4,813	5,000	4,700	4,775	50			37	37	200	
92344G-AN-6	VERIZON GLOBAL FDG CORP CONV.....	09/13/2002	SSB CALAMOS.....		2,688	5,000	2,725	2,735	80			(47)	(47)		
92344G-AN-6	VERIZON GLOBAL FDG CORP CONV.....	09/13/2002	SSB CALAMOS.....		3,763	7,000	3,876	3,903	110			(140)	(140)		
94973H-AA-6	WELLPOINT HEALTH NETWORK INC.....	10/31/2002	SSB CALAMOS.....		2,440	3,000	2,379	2,414	26			26	26		
94973H-AA-6	WELLPOINT HEALTH NETWORK INC.....	10/31/2002	SSB CALAMOS.....		2,367	3,000	2,288	2,337	30			30	30		
949740-BV-5	WELLS FARGO & CO.....	05/15/2002	BROKER 06.....		100,000	100,000	99,675	100,000						8,375	
949740-BV-5	WELLS FARGO & CO.....	05/15/2002	MERRILL LYNCH.....		100,000	100,000	99,843	100,000							
960402-AP-0	WESTINGHOUSE ELECTRIC CORP NTS.....	06/17/2002	MATURED.....		300,000	300,000	297,750	299,964	36			36	36	12,563	
063671-AR-2	BANK OF MONTREAL SERIES 17.....	12/30/2002	RBC DOMINION.....		154,485	150,000	145,500	149,349	516			5,136	5,136	13,275	
064149-AQ-0	BANK OF NOVA SCOTIA DEBS.....	12/30/2002	RBC DOMINION.....		103,287	100,000	94,250	99,568	432			3,719	3,719	8,100	
136069-BA-8	CANADIAN IMPERIAL BANK OF COMMERCE SU.....	12/30/2002	RBC DOMINION.....		212,894	200,000	182,000	196,917	1,833			15,977	15,977	14,200	

E12.2

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
633067-AL-7.....	NATIONAL BANK OF CANADA SUB. DEBS.....	12/30/2002	RBC DOMINION.....		312,097	300,000	306,000	300,118	(118)			11,979	11,979	22,500	
884903-AD-7.....	THE THOMSON CORPORATION.....	09/25/2002	RBC DOMINION.....		200,000	200,000	186,250	199,652	348			348	348	7,900	
884903-AE-5.....	THOMSON CORP.....	12/30/2002	RBC DOMINION.....		208,322	200,000	187,750	199,078	922			9,244	9,244	23,300	
74434U-DS-0.....	PRUDENTIAL HOME MTGE SER 94-21-A8.....	03/25/2002	MATURED.....		46,084	46,084	45,738	45,795				289	289		
760972-WM-7.....	RESIDENTIAL FDG MTG SECS INC S/13.....	12/26/2002	MATURED.....		22,983	22,983	22,983	22,983				0	0		
	United States.....				10,126,028	10,246,579	10,086,206	10,056,444	174,679	0	0	(30,637)	(30,637)	549,590	XXX
4599999.	Total - Bonds - Industrial & Miscellaneous.....				10,126,028	10,246,579	10,086,206	10,056,444	174,679	0	0	(30,637)	(30,637)	549,590	XXX
6099997.	Total - Bonds - Part 4.....				14,958,635	14,974,255	14,782,168	14,771,946	175,966	0	0	86,470	86,470	849,460	XXX
6099998.	Total - Bonds - Summary Item from Part 5.....				7,991	9,000		8,347	25			(356)	(356)		XXX
6099999.	Total - Bonds.....				14,966,626	14,983,255	14,782,168	14,780,293	175,992	0	0	86,114	86,114	849,460	XXX
Preferred Stocks - Public Utilities															
United States															
25746U-20-8.....	DOMINION RES INC VA.....	01/18/2002	SSB CALAMOS.....	75,000	4,459		4,880	4,880				(421)	(421)		4,246
	United States.....				4,459	0.00	4,880	4,880	0	0	0	(421)	(421)	XXX	4,246
6199999.	Total - Preferred Stocks - Public Utilities.....				4,459	0.00	4,880	4,880	0	0	0	(421)	(421)	XXX	4,246
Preferred Stocks - Industrial and Miscellaneous															
United States															
59156R-20-7.....	METLIFE CAP TRUST I.....	08/15/2002	SSB CALAMOS.....	45,000	3,647		2,350	2,350				1,296	1,296		45
74460D-82-8.....	PUBLIC STORAGE INC PFD 8%.....	10/07/2002	SALOMON SMITH BARNEY.....	8,000,000	200,000		200,000	200,000				0	0		12,578
950588-20-2.....	WENDYS FING I 5.00% SER A CONV.....	03/27/2002	SSB CALAMOS.....	45,000	2,963		2,384	2,384				579	579		47
950588-20-2.....	WENDYS FING I 5.00% SER A CONV.....	03/27/2002	SSB CALAMOS.....	30,000	1,975		1,640	1,640				336	336		
	United States.....				208,585	0.00	206,374	206,374	0	0	0	2,211	2,211	XXX	12,670
6399999.	Total - Preferred Stocks - Industrial & Miscellaneous.....				208,585	0.00	206,374	206,374	0	0	0	2,211	2,211	XXX	12,670
6599997.	Total - Preferred Stocks - Part 4.....				213,043	0.00	211,254	211,254	0	0	0	1,790	1,790	XXX	16,916
6599998.	Total - Preferred Stocks - Summary Item from Part 5.....				2,396	XXX	2,333	2,333				64	64	XXX	
6599999.	Total - Preferred Stocks.....				215,440	0.00	213,586	213,586	0	0	0	1,854	1,854	XXX	16,916
Common Stocks - Industrial and Miscellaneous															
United States															
294712-21-1.....	UTS DOW 01-01Q.....	06/28/2002	SALOMON SMITH BARNEY.....	93,607,000	94,787		92,671	92,671	(19,687)			2,116	2,116		218
29471T-96-4.....	S & P 2001.....	04/30/2002	CALLED.....	98,333,000	103,086		97,350	97,350	17,076			5,737	5,737		674
	United States.....				197,874	XXX	190,021	190,021	(2,611)	0	0	7,853	7,853	XXX	893
6899999.	Total - Common Stocks - Industrial & Miscellaneous.....				197,874	XXX	190,021	190,021	(2,611)	0	0	7,853	7,853	XXX	893
7099997.	Total - Common Stocks - Part 4.....				197,874	XXX	190,021	190,021	(2,611)	0	0	7,853	7,853	XXX	893
7099998.	Total - Common Stocks - Summary Item from Part 5.....				45	XXX	4,806	33				12	12	XXX	
7099999.	Total - Common Stocks.....				197,919	XXX	194,827	190,054	(2,611)	0	0	7,865	7,865	XXX	893
7199999.	Total - Preferred and Common Stocks.....				413,359	XXX	408,413	403,640	(2,611)	0	0	9,719	9,719	XXX	17,809
7299999.	Total - Bonds, Preferred and Common Stocks.....				15,379,984	XXX	15,190,581	15,183,932	173,381	0	0	95,833	95,833	849,460	17,809

E12.3

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous																
United States																
126408-GA-5	CSX CORP CV DEBS	05/02/2002	SSB CALAMOS	12/16/2002	SSB CALAMOS	5,000		4,195	4,244	25			(49)	(49)		
681919-AK-2	OMNICOM GROUP INC	04/08/2002	SSB CALAMOS	06/20/2002	SSB CALAMOS	4,000		3,796	4,103				(307)	(307)		
	United States					9,000	0	7,991	8,347	25	0	0	(356)	(356)	0	0
4599999	Total - Bonds - Industrial & Miscellaneous					9,000	0	7,991	8,347	25	0	0	(356)	(356)	0	0
6099998	Total - Bonds					9,000	0	7,991	8,347	25	0	0	(356)	(356)	0	0
Preferred Stocks - Industrial and Miscellaneous																
United States																
373298-80-1	GEORGIA PACIFIC CORP PREM	01/02/2002	SSB CALAMOS	04/04/2002	SSB CALAMOS	75,000	2,333	2,396	2,333				64	64		
	United States					XXX	2,333	2,396	2,333	0	0	0	64	64	0	0
6399999	Total - Preferred Stocks - Industrial & Miscellaneous					XXX	2,333	2,396	2,333	0	0	0	64	64	0	0
6599998	Total - Preferred Stocks					XXX	2,333	2,396	2,333	0	0	0	64	64	0	0
Common Stocks - Industrial and Miscellaneous																
United States																
94973H-10-8	WELLPOINT HEALTH NETWORKS INC	10/31/2002	SSB CALAMOS	10/31/2002	SSB CALAMOS									0		
94973H-10-8	WELLPOINT HEALTH NETWORKS INC	10/31/2002	SSB CALAMOS	11/05/2002	SSB CALAMOS	0.560	4,806	45	33				12	12		
	United States					XXX	4,806	45	33	0	0	0	12	12	0	0
6899999	Total - Common Stocks - Industrial & Miscellaneous					XXX	4,806	45	33	0	0	0	12	12	0	0
7099998	Total - Common Stocks					XXX	4,806	45	33	0	0	0	12	12	0	0
7199999	Total - Preferred and Common Stocks					XXX	7,139	2,442	2,366	0	0	0	76	76	0	0
7299999	Total - Bonds, Preferred and Common Stocks					XXX	7,139	10,433	10,712	25	0	0	(279)	(279)	0	0

E13

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identifi- cation	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code or Alien Insurer Identification Number	4 NAIC Valuation Method (See SVO Purposes and Procedures manual)	5 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	6 Total Amount of Such Intangible Assets	7 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
							8 Number of Shares	9 % of Outstanding
Common Stocks								
Other Affiliates								
	Jednota, Inc.....					121,202	86,000	100.0
1599999	Total - Common Stocks - Other Affiliates.....				0	121,202	XXX	XXX
1699999	Total - Common Stocks.....				0	121,202	XXX	XXX
1799999	Total - Preferred and Common Stock.....				0	121,202	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.0.
2. Total amount of intangible assets nonadmitted \$.0.

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identifi- cation	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
Common Stocks					
	Jednota Communications, Inc.....	Jednota, Inc.....		6,000	100.0
	Jednota General, Inc.....	Jednota, Inc.....		6,000	100.0
	Jednota Press, Inc.....	Jednota, Inc.....		388,000	100.0
	Jednota Properties, Inc.....	Jednota, Inc.....		6,000	100.0
0299999	Total - Common Stock.....		0	XXX	XXX
0399999	Total - Preferred and Common Stock.....		0	XXX	XXX

**Sch. DA-Pt. 1
NONE**

**Sch. DB-Pt. A-Sn. 1
NONE**

**Sch. DB-Pt. A-Sn. 2
NONE**

**Sch. DB-Pt. A-Sn. 3
NONE**

**Sch. DB-Pt. B-Sn. 1
NONE**

**Sch. DB-Pt. B-Sn. 2
NONE**

**Sch. DB-Pt. B-Sn. 3
NONE**

**Sch. DB-Pt. C-Sn. 1
NONE**

**Sch. DB-Pt. C-Sn. 2
NONE**

**Sch. DB-Pt. C-Sn. 3
NONE**

**Sch. DB-Pt. D-Sn. 1
NONE**

**Sch. DB-Pt. D-Sn. 2
NONE**

**Sch. DB-Pt. D-Sn. 3
NONE**

**Sch. DB-Pt. E-Sn. 1
NONE**

SCHEDULE E - PART 1 - CASH

1 Depository	2 Rate of Interest	3 Amount of Interest Received During Year	4 Amount of Interest Accrued December 31 of Current Year	5 Balance	6 *
Open Depositories					
KEY BANK - General Acct	CLEVELAND OH .....	.659		218,432	XXX
KEY BANK - FCSU Corp Center	CLEVELAND OH			6,995	XXX
KEY BANK - Money Market	CLEVELAND OH .....	.606		61,330	XXX
KEY BANK Sweep Acct	CLEVELAND OH	28,680		2,483,536	XXX
KEY BANK - Youth Fund	CLEVELAND OH			219,634	XXX
MERRILL LYNCH	PITTSBURGH PA			3,544,819	XXX
SALOMON SMITH BARNEY - Calamos Acct	PITTSBURGH PA			11,210	XXX
SALOMON SMITH BARNEY	PITTSBURGH PA			12,223	XXX
PRUDENTIAL SECURITIES	PITTSBURGH PA				XXX
RBC DOMINION	ONTARIO, CANADA			1,932	XXX
ROYAL TRUST	ONTARIO, CANADA			60	XXX
BANK OF MONTREAL	TORONTO ONTARIO CANADA			18,440	XXX
PETTY CASH	CLEVELAND OH			800	XXX
0199999. Total - Open Depositories	XXX	29,945	0	6,579,411	XXX
0399999. Total Cash on Deposit	XXX	29,945	0	6,579,411	XXX
0599999. Total Cash	XXX	29,945	0	6,579,411	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	7,663,257	4. April	3,859,179	7. July	7,721,624	10. October	5,751,599
2. February	8,311,553	5. May	5,106,495	8. August	8,025,403	11. November	4,675,076
3. March	5,083,441	6. June	6,485,821	9. September	7,350,008	12. December	6,579,411

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
---------------------	-----------	-----------------------------	---	---------------------------	-----------------------------	--------------------

(a) Includes \$.....0 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

NONE