



ANNUAL STATEMENT

For the Year Ended December 31, 2002
of the Condition and Affairs of the

First Catholic Slovak Ladies Association Of The U.S.A.

NAIC Group Code..... , (Current Period) (Prior Period) NAIC Company Code..... 56332 Employer's ID Number..... 34-0220540

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio

Country of Domicile U S A

Incorporated..... October 20, 1899 Commenced Business..... January 1, 1892

Statutory Home Office 24950 Chagrin Boulevard Beachwood OH 44122-5634
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 24950 Chagrin Boulevard Beachwood OH 44122-5634 800-464-4642
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 24950 Chagrin Boulevard Beachwood OH 44122-5634
(Street and Number or P. O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 24950 Chagrin Boulevard Beachwood OH 44122-5634 800-464-4642
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address WWW.FCCLA.COM

Statement Contact Robert Louis Jones 800-464-4642-117
(Name) (Area Code) (Telephone Number) (Extension)
(E-Mail Address) 216-464-9260
(Fax Number)

Policyowner Relations Contact (City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

OFFICERS

President Mary Ann Sabol Johanek Treasurer John Martin Janovec
Secretary Irene Joan Drotleff Actuary BRUCE & BRUCE COMPANY

VICE PRESIDENTS

Carolyn Marie Bazik Rosemary A Mlinarich Linda M Killeen Horovitz, Rudoy & Roteman
Accountants

DIRECTORS OR TRUSTEES

Rev. Joseph R Grosko Mary Ann Sabol Johanek Irene Joan Drotleff John Martin Janovec
Carolyn Marie Bazik Rosemary Mlinarich Linda M Killeen Monica M Anthony
Elizabeth Yurechko Dorothy Urbanowicz Bernadette J Demechko Virginia Holmes
Dolores J Soska

State of..... OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the above described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

_____ (Signature) Mary Ann Sabol Johanek _____ (Printed Name) President	_____ (Signature) Irene Joan Drotleff _____ (Printed Name) Secretary	_____ (Signature) John Martin Janovec _____ (Printed Name) Treasurer
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Subscribed and sworn to before me this
.....day of, 2003

- a. Is this an original filing? Yes [X] No []
- b. If no:
 1. State the amendment number
 2. Date filed.....
 3. Number of pages attached.....

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1 Description of Property	Location		4 Date Acquired	5 Date of Last Appraisal	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Fair Value Less Encumbrances	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Amounts Received During Year	13 Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	14 Gross Income Earned Less Interest Incurred on Encumbrances	15 Taxes, Repairs, and Expenses Incurred
	2 City	3 State												
Properties Occupied by the Reporting Entity - Administrative														
BRICK OFFICE BUILDING.....	BEACHWOOD.....	OH.....	12/31/1966.....		989,574.....		1.....	1.....						24,886.....
0299999. Properties Occupied by the Reporting Entity - Administrative.....					989,574.....	0.....	1.....	1.....	0.....	0.....	0.....	0.....	0.....	24,886.....
0399999. Total - Properties Occupied by the Reporting Entity.....					989,574.....	0.....	1.....	1.....	0.....	0.....	0.....	0.....	0.....	24,886.....
Properties Held for the Production of Income														
VILLA SANCTA ANNA.....	BEACHWOOD.....	OH.....	12/31/1953.....		3,771,669.....		1,333,280.....		(102,720).....				180,000.....	
0499999. Total - Properties Held for the Production of Income.....					3,771,669.....	0.....	1,333,280.....	0.....	(102,720).....	0.....	0.....	0.....	180,000.....	0.....
9999999. Totals.....					4,761,243.....	0.....	1,333,281.....	1.....	(102,720).....	0.....	0.....	0.....	180,000.....	24,886.....

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 Number of Units and Description	Location		4 Name of Vendor	5 Date Acquired	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment
	2 City	3 State							
Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Other Fixed Income Instruments									
PROM NOTES - HOLY ANGELS PARISH.....	GLOBE.....	AZ.....	DIOCESE OF TUCSON.....	12/31/1996.....	155,152.....	.....	149,180.....	.....	.....
0699999. Total - Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Other Fixed Income Instruments.....					155,152.....	0.....	149,180.....	0.....	0.....
9999999. Totals.....					155,152.....	0.....	149,180.....	0.....	0.....

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Year

1 Number of Units and Description	Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/Adjusted Carrying Value Less Encumbrances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										

NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effective Rate of Interest
U.S. Government - Issuer Obligations																				
912810 BZ 0..	U S Treasury Bond.....		7.875	MTL	11/15/2007			199,506	200,000		199,506	198,522	2,045	15,750	80			1	11/15/1977	7.937
912810 CE 6..	U S Treasury Note.....		8.750	MTL	11/15/2008			99,504	100,000	106.2500	106,250	98,851	1,136	8,750	62			1	11/15/1978	8.860
912810 CM 8..	U S Treasury Bond.....		11.750	FA	02/15/2010			199,148	200,000	120.4690	240,938	198,528	8,876	23,500	73			1	02/07/1980	11.840
0199999.	U.S. Government - Issuer Obligations.....							498,158	500,000	XXX	546,694	495,901	12,057	48,000	215		0	0	XXX	XXX
U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities																				
36202A NU 7..	G. N. M. A. Pool 000403.....		10.000	MTLY	09/20/2015	01/20/2003		928	933		928	914	8	93				1	12/27/1985	9.457
36202A P7 6..	G. N. M. A. Pool 000446.....		7.500	MTLY	11/20/2022			71,623	72,191	107.3520	77,498	71,559	451	5,414	3			1	12/17/1992	7.627
36202A S9 9..	G. N. M. A. Pool 000544.....		7.000	MTLY	12/20/2022			83,764	84,276	106.1610	89,468	83,697	492	5,899	4			1	02/18/1993	7.052
36202A TA 5..	G. N. M. A. Pool 000545.....		7.500	MTLY	12/20/2022			284,190	285,051	107.3520	306,008	282,959	1,782	21,379	(3)			1	12/30/1992	7.470
36202A TE 7..	G. N. M. A. Pool 000549.....		9.000	MTLY	05/20/2016			9,041	9,070		9,041	9,036	68	816				1	05/29/1986	8.941
36202A YU 5..	G. N. M. A. Pool 000723.....		7.500	MTLY	01/20/2023			121,526	121,675	107.3530	130,622	121,674	1,146	8,731	(3)			1	01/27/1993	7.398
36202B ED 3..	G. N. M. A. Pool 001032.....		7.000	MTLY	04/20/2023			282,352	282,352	106.1100	299,603	282,306	1,647	19,765				1	04/20/1993	6.941
36202B GP 4..	G. N. M. A. Pool 001106.....		10.000	MTLY	12/20/2018			9,117	9,125	114.1410	10,416	9,110	76	913				1	12/01/1988	9.808
36202B HT 5..	G. N. M. A. Pool 001142.....		7.000	MTLY	05/20/2023			91,909	91,909	106.1100	97,525	91,881	536	6,434				1	05/25/1993	6.914
36202B KZ 7..	G. N. M. A. Pool 001212.....		7.000	MTLY	06/20/2023			94,257	94,257	106.1100	100,016	94,227	550	6,598				1	06/17/1993	6.924
36202B NF 8..	G. N. M. A. Pool 001290.....		9.000	MTLY	11/20/2019			12,432	12,432	110.8270	13,778	12,417	182	1,022				1	11/20/1989	8.701
36202B SE 6..	G. N. M. A. Pool 001417.....		9.500	MTLY	06/20/2020			8,843	8,843	112.0720	9,911	8,843	70	840				1	06/21/1990	9.248
36202B WV 3..	G. N. M. A. Pool 001560.....		9.000	MTLY	02/20/2021			12,302	12,302	110.7520	13,625	12,294	92	1,107				1	02/20/1991	8.819
36202C BM 4..	G. N. M. A. Pool 001844.....		8.000	MTLY	05/20/2022			74,365	74,365	107.2190	79,733	74,365	496	5,949				1	06/18/1992	7.851
36202C CE 1..	G. N. M. A. Pool 001869.....		8.000	MTLY	09/20/2024			49,080	49,080	108.6560	53,329	49,050	327	3,926				1	09/06/1994	7.761
36202C EM 1..	G. N. M. A. Pool 001940M.....		9.000	MTLY	12/20/2024			16,236	16,236	110.4450	17,932	16,236	235	1,340				1	01/09/1995	8.563
36204C DM 0..	G. N. M. A. Pool 365608.....		7.500	MTLY	08/15/2034	07/15/2025		478,462	478,462	106.0000	507,170	477,565	2,990	35,885				1	07/26/1995	7.465
36204Q G3 8..	G. N. M. A. Pool 376518.....		8.000	MTLY	05/15/2024			72,602	72,602	107.8440	78,297	72,602	484	5,808				1	05/01/1994	7.934
36204S J3 1..	G. N. M. A. Pool 378382.....		8.250	MTLY	08/15/2029	02/15/2025		708,165	708,165	109.1080	772,664	706,394	4,869	58,424				1	02/22/1995	8.209
36204W CP 0..	G. N. M. A. Pool 381778X.....		7.500	MTLY	04/15/2024			130,900	130,900	107.3300	140,495	130,614	818	9,818				1	04/15/1994	7.463
36205E WS 1..	G. N. M. A. Pool 388657.....		8.000	MTLY	07/15/2024			97,384	98,049	107.8440	105,740	97,363	654	7,844	4			1	06/17/1994	8.097
36205H TG 4..	G. N. M. A. Pool 391251.....		8.000	MTLY	05/15/2024			70,122	70,908	107.8440	76,470	70,088	473	5,673	2			1	05/06/1994	8.432
36205K MJ 8..	G. N. M. A. Pool 392861.....		8.750	MTLY	01/15/2025			17,886	17,886	110.2500	19,720	17,763	130	1,565				1	01/24/1995	8.568
36205L X3 9..	G. N. M. A. Pool 394098.....		8.250	MTLY	11/15/2034	04/15/2025		486,776	486,776	108.0000	525,718	486,624	3,347	40,159				1	04/04/1995	8.209
36205L YN 4..	G. N. M. A. Pool 394117.....		8.000	MTLY	01/15/2030	04/15/2025		473,345	473,345	108.4200	513,201	472,753	3,156	37,868				1	04/18/1995	7.961
36205Y PE 6..	G. N. M. A. Pool 404621.....		8.500	MTLY	11/15/2024			114,740	115,840	109.5000	126,845	114,645	821	9,846	20			1	11/21/1994	8.581
362151 LQ 3..	G. N. M. A. Pool 150735.....		9.000	MTLY	06/15/2016			6,789	6,783	111.2080	7,543	6,800	51	610	(1)			1	08/22/1986	8.811
362153 KP 2..	G. N. M. A. Pool 152502.....		10.000	MTLY	01/15/2019			16,427	16,524	114.6830	18,951	16,401	138	1,652	1			1	01/01/1989	10.033
362156 VD 0..	G. N. M. A. Pool 155512.....		9.000	MTLY	07/15/2016			4,868	4,904	111.2080	5,454	4,855	37	441				1	07/25/1986	9.142
36215X UC 4..	G. N. M. A. Pool 148279.....		9.000	MTLY	07/15/2016			29,550	30,023	111.2080	33,388	29,310	225	2,702	10			1	05/26/1987	9.370
362164 CW 3..	G. N. M. A. Pool 182885.....		9.000	MTLY	04/15/2017			6,970	6,997	111.2770	7,786	6,962	52	630				1	04/24/1987	9.022
362164 DN 2..	G. N. M. A. Pool 182909.....		8.000	MTLY	02/15/2017			1,233	1,233	109.7730	1,354	1,233	8	99				1	03/03/1987	7.758
362165 LL 4..	G. N. M. A. Pool 184031.....		7.000	MTLY	04/15/2023			133,531	133,618	106.7670	142,659	133,534	779	9,353	(4)			1	04/19/1993	6.953
362166 QW 3..	G. N. M. A. Pool 185069.....		8.000	MTLY	01/15/2020			30,401	30,498	109.5440	33,409	30,393	203	2,440				1	05/19/1992	8.002
36216A RP 8..	G. N. M. A. Pool 158994.....		9.000	MTLY	06/15/2016			24,100	24,240	111.2080	26,957	24,059	182	2,181	1			1	07/06/1989	9.101
36216E JT 1..	G. N. M. A. Pool 162374.....		8.500	MTLY	07/15/2016			3,190	3,220	110.5340	3,559	3,172	23	274	1			1	10/31/1986	8.617
36216T 4X 5..	G. N. M. A. Pool 174638.....		8.000	MTLY	11/15/2016			32,820	32,820	109.7440	36,018	32,820	219	2,625				1	12/22/1986	7.874
36216U QH 3..	G. N. M. A. Pool 175156.....		8.500	MTLY	08/15/2016			38,127	38,557	110.5340	42,619	37,931	273	3,277	3			1	09/22/1986	8.999
36216W ZU 6..	G. N. M. A. Pool 177287.....		9.500	MTLY	09/15/2016			13,313	13,386	112.3400	15,038	13,286	106	1,272	1			1	07/17/1987	9.533
362174 WR 1..	G. N. M. A. Pool 212256.....		9.000	MTLY	02/15/2018			7,597	7,598	111.2950	8,456	7,560	57	684				1	03/15/1988	9.008
36217D ZV 9..	G. N. M. A. Pool 190756.....		8.000	MTLY	11/15/2016			57,947	57,947	109.7440	63,593	57,947	386	4,636				1	02/18/1987	7.944
36217T VZ 9..	G. N. M. A. Pool 203232.....		9.500	MTLY	11/15/2017			9,899	9,899	100.0000	9,899	9,899	78	235				1	01/28/1988	8.715
362181 2G 3..	G. N. M. A. Pool 238475.....		9.500	MTLY	11/15/2017			33,192	33,634	112.4250	37,813	33,046	266	3,195	2			1	11/15/1987	10.120
36218C SY 2..	G. N. M. A. Pool 218435.....		8.000	MTLY	01/15/2022			4,015	4,028	109.5440	4,412	4,014	27	322				1	05/19/1992	8.002
36218E WK 3..	G. N. M. A. Pool 220350.....		9.000	MTLY	11/15/2019			9,893	9,849	100.0000	9,849	9,911	74	886	(1)			1	01/15/1991	8.606
36218H YE 8..	G. N. M. A. Pool 223109.....		9.000	MTLY	06/15/2017			71,842	72,646	111.2770	80,839	71,602	545	6,538	6			1	02/15/1990	9.390

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21		
			4	5									14	15								
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effective Rate of Interest		
36218N LR 0..	G. N. M. A. Pool 227236		9.500	MTLY	08/15/2018			7,884	7,884	112.4880	8,868	7,884	62	749					08/15/1989	9.382		
36218R 6D 9..	G. N. M. A. Pool 230468		9.500	MTLY	01/15/2018								105						11/23/1988			
36218T VB 1..	G. N. M. A. Pool 232010		10.000	MTLY	08/15/2018			6,904	6,904	114.6410	7,915	6,904	58	690					08/15/1988	9.931		
36218W NF 4..	G. N. M. A. Pool 234490		10.500	MTLY	02/15/2018			11,262	11,262	116.0770	13,073	11,248	99	1,182					02/15/1989	10.407		
362191 DC 9..	G. N. M. A. Pool 263899		8.000	MTLY	06/15/2020			39,927	39,927	109.7660	43,826	39,877	266	3,194					05/19/1992	7.950		
362194 6C 1..	G. N. M. A. Pool 267367		10.000	MTLY	12/15/2018			6,992	7,016	114.6410	8,043	6,990	58	701					02/15/1989	9.965		
362198 U4 3..	G. N. M. A. Pool 270703		9.500	MTLY	09/15/2019			27,938	27,938	112.5370	31,440	27,903	221	2,654					10/17/1989	9.077		
36219U RM 8..	G. N. M. A. Pool 259792		9.000	MTLY	07/15/2018			28,289	28,290	111.0000	31,402	28,326	212	2,546					03/19/1991	8.939		
362200 4Y 0..	G. N. M. A. Pool 293439		9.500	MTLY	11/15/2020			7,845	7,865	112.5730	8,854	7,845	62	747					11/19/1990	9.409		
362207 UK 6..	G. N. M. A. Pool 299486		9.000	MTLY	07/15/2021			13,718	13,718	111.2130	15,256	13,718	103	1,235					07/16/1991	8.946		
362208 7K 0..	G. N. M. A. Pool 300698		9.000	MTLY	06/15/2021			25,858	25,858	111.2130	28,758	25,842	194	2,327					06/18/1991	8.919		
362209 MK 1..	G. N. M. A. Pool 301062		9.500	MTLY	11/15/2020								121						11/19/1990			
36220D VB 2..	G. N. M. A. Pool 275210		10.000	MTLY	05/15/2019			20,186	20,186	114.6830	23,150	20,186	168	2,019					05/23/1989	9.855		
36220E AR 8..	G. N. M. A. Pool 275516		9.000	MTLY	12/15/2019			8,323	8,323	111.2880	9,262	8,312	62	749					12/14/1989	8.945		
36220K EM 1..	G. N. M. A. Pool 280140		9.500	MTLY	10/15/2020			17,896	18,049	112.5000	20,305	17,858	143	1,715	3				10/16/1990	9.574		
36220Q 6F 2..	G. N. M. A. Pool 285370		9.500	MTLY	04/15/2020			7,590	7,616	100.0000	7,616	7,588	60	723					04/17/1990	9.495		
36220V 3C 1..	G. N. M. A. Pool 289795		9.500	MTLY	05/15/2020			214	214	112.5710	241	214	2	20					06/19/1990	9.439		
36220X 5C 5..	G. N. M. A. Pool 291643		9.500	MTLY	09/15/2020			15,062	15,062	112.5000	16,945	15,039	119	1,431					09/18/1990	9.361		
36223C VP 0..	G. N. M. A. Pool 304022		8.500	MTLY	09/15/2021			7,274	7,274	110.2510	8,019	7,271	52	618					09/17/1991	8.452		
36223F B4 2..	G. N. M. A. Pool 306159		9.000	MTLY	05/15/2021			57,258	57,167	111.2130	63,577	57,310	429	5,145	(2)				05/13/1991	8.759		
36223F Q7 9..	G. N. M. A. Pool 306578		8.000	MTLY	03/15/2022			34,021	34,104	109.5440	37,359	34,019	227	2,728					04/27/1992	7.966		
36223N Q2 3..	G. N. M. A. Pool 312873		8.000	MTLY	03/15/2022			22,190	22,190	109.5440	24,308	22,156	148	1,775					03/17/1992	7.802		
36223N XC 3..	G. N. M. A. Pool 313075		8.000	MTLY	08/15/2022			147,354	147,511	109.5440	161,590	147,511	983	11,801	(2)				04/29/1994	7.892		
36223P RR 2..	G. N. M. A. Pool 313796		8.000	MTLY	02/15/2022			60,501	60,501	109.5440	66,275	60,425	403	4,840					05/19/1992	7.895		
36223Q EE 3..	G. N. M. A. Pool 314333		8.000	MTLY	03/15/2022			54,797	54,931	107.8440	59,240	54,794	366	4,394					04/14/1992	7.962		
36223R 5V 3..	G. N. M. A. Pool 315960		8.000	MTLY	08/15/2022			60,196	60,196	107.8440	64,918	60,121	401	4,816					04/29/1994	7.853		
36223R KL 8..	G. N. M. A. Pool 315399		8.000	MTLY	06/15/2022			30,514	30,607	107.8440	33,008	30,511	204	2,448					06/16/1992	7.998		
36223S V5 9..	G. N. M. A. Pool 316636		8.000	MTLY	12/15/2021			101,457	101,457	107.8100	109,381	101,394	676	8,117					12/17/1991	7.917		
36223X CD 2..	G. N. M. A. Pool 320568		8.000	MTLY	02/15/2022			19,388	19,388	109.5440	21,238	19,357	129	1,551					03/17/1992	7.701		
36223Y 5C 0..	G. N. M. A. Pool 322243		8.000	MTLY	04/15/2022			138,088	138,088	109.5440	151,268	138,045	921	11,047					04/14/1992	7.833		
36224A HW 4..	G. N. M. A. Pool 322545		8.000	MTLY	02/15/2022			75,036	75,086	109.5440	82,252	74,907	501	6,007					05/19/1992	7.904		
36224B 2R 9..	G. N. M. A. Pool 323984		8.000	MTLY	04/15/2022			3,747	3,747	109.5440	4,105	3,747	25	300					04/29/1994	7.745		
36224C 4R 5..	G. N. M. A. Pool 324932		7.000	MTLY	05/15/2022			63,747	64,584	106.8170	68,987	63,514	377	4,521	24				09/16/1992	7.137		
36224D P5 8..	G. N. M. A. Pool 325444		8.000	MTLY	03/15/2022			35,362	35,487	109.5440	38,874	35,354	237	2,839					03/17/1992	8.005		
36224E RS 4..	G. N. M. A. Pool 326397		7.500	MTLY	11/15/2022			82,818	83,289	107.4930	89,530	82,742	521	6,247	8				11/18/1992	7.537		
36224G S5 8..	G. N. M. A. Pool 328240		8.000	MTLY	08/15/2022			5,305	5,305	109.5440	5,811	5,305	35	424					04/29/1994	7.875		
36224H A3 0..	G. N. M. A. Pool 328626		7.500	MTLY	11/15/2022			91,263	91,805	106.6880	97,944	91,173	574	6,885	9				11/18/1992	7.541		
36224H MD 5..	G. N. M. A. Pool 328956		7.500	MTLY	12/15/2022			69,956	70,486	107.4930	75,767	69,891	441	5,286	3				12/16/1992	7.644		
36224K A2 5..	G. N. M. A. Pool 330425		7.500	MTLY	12/20/2022			38,967	38,967	106.1250	41,354	38,870	244	2,923					12/30/1992	7.442		
36224K CW 7..	G. N. M. A. Pool 330485		7.500	MTLY	12/15/2022			36,050	36,246	107.4930	38,962	36,020	227	2,718	3				12/16/1992	7.534		
36224K N6 2..	G. N. M. A. Pool 330813		7.500	MTLY	10/15/2022			119,930	119,930	106.6870	127,950	119,818	750	8,995					11/18/1992	7.408		
36224K PH 6..	G. N. M. A. Pool 330824		7.500	MTLY	10/15/2022			221,668	222,873	107.4930	239,573	221,387	1,393	16,715	5				11/18/1992	7.582		
36224L MC 8..	G. N. M. A. Pool 331655		7.000	MTLY	10/15/2022			284,443	286,316	106.8170	305,835	284,137	1,670	20,042	39				10/19/1992	7.050		
36224M SD 8..	G. N. M. A. Pool 332716		7.000	MTLY	10/15/2022			98,227	98,663	106.8170	105,389	98,170	576	6,906	5				10/19/1992	7.027		
36224M UL 7..	G. N. M. A. Pool 332787		7.000	MTLY	10/15/2022			215,684	216,375	106.8170	231,125	215,631	1,262	15,146	(3)				10/19/1992	7.012		
36224P MD 7..	G. N. M. A. Pool 334356		7.000	MTLY	11/15/2022			139,765	142,218	106.8170	151,913	139,285	830	9,955	35				11/18/1992	7.326		
36224S QV 7..	G. N. M. A. Pool 337168		7.000	MTLY	10/15/2022			135,891	137,733	105.9370	145,911	135,409	803	9,641	51				10/19/1992	7.142		
36224U MF 1..	G. N. M. A. Pool 338858		7.500	MTLY	11/15/2022			27,691	27,820	106.6880	29,680	27,681	174	2,086					11/30/1992	7.575		
36224V WV 3..	G. N. M. A. Pool 340060		7.500	MTLY	12/15/2022			56,742	56,742	106.6870	60,536	56,635	355	4,256					12/16/1992	7.461		
0299999	U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities									7,189,239	7,208,632	XXX	7,781,982	7,180,038	47,678	561,022	224	0	0	XXX	XXX	XXX
0399999	Total - U.S. Government									7,687,397	7,708,632	XXX	8,328,676	7,675,939	59,735	609,022	439	0	0	XXX	XXX	XXX

E08.1

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																				
Louisiana																				
546418 AC 8..	LA Agricultural Fin Auth Sec Rev.....		8.800	AO	10/01/1996			3	22,767	0.0130	3	22,767					6	6	09/15/1986	8.800
	Louisiana.....							3	22,767	XXX	3	22,767	0	0	0	0	6	XXX	XXX	XXX
Tennessee																				
900004 00 3..	Kingsport Long Is Util Sullivan Co.....		4.500	MS	12/31/1994				25,000			25,807					3	6	03/01/1955	4.500
	Tennessee.....							0	25,000	XXX	0	25,807	0	0	0	0	3	XXX	XXX	XXX
Texas																				
841514 AU 6..	Southeast TX Hsg Fin Corp Ser A.....		8.600	MS	09/01/1996				49,918			49,918					12	6	08/25/1986	8.600
	Texas.....							0	49,918	XXX	0	49,918	0	0	0	0	12	XXX	XXX	XXX
	Total States and US.....							3	97,685	XXX	3	98,492	0	0	0	0	21	XXX	XXX	XXX
1199999	States, Territories & Possessions - Issuer Obligations.....							3	97,685	XXX	3	98,492	0	0	0	0	21	XXX	XXX	XXX
1799999	Total - States, Territories & Possessions (Direct and Guaranteed).....							3	97,685	XXX	3	98,492	0	0	0	0	21	XXX	XXX	XXX
Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																				
Nebraska																				
079221 AA 5..	Bellevue NE Bridge Commission Rev.....		4.000	MN	12/31/1994				50,000			50,500					6	6	11/01/1950	4.000
	Nebraska.....							0	50,000	XXX	0	50,500	0	0	0	0	6	XXX	XXX	XXX
Utah																				
795693 MW 7	Salt Lake Co Utah Wtr Conser Dist.....		3.750	MS	09/01/2003			15,000	15,000	100.5320	15,080	14,928	188	562				1	09/01/1955	3.750
795693 NJ 5..	Salt Lake Co Utah Wtr Conser Dist.....		3.750	MS	09/01/2005			40,000	40,000	97.7230	39,089	40,000	500	1,500				1	09/01/1955	3.750
	Utah.....							55,000	55,000	XXX	54,169	54,928	688	2,062	0	0	0	XXX	XXX	XXX
Washington																				
259561 AV 0..	Douglas Cnty WA P U D Wells Hydro.....		4.000	MS	09/01/2018			10,051	10,000		10,051	10,100	133	400	(2)			1PE	09/01/1963	3.956
387892 BG 6..	Grant Cnty WA P.U.D. #2 Ref Rev.....		3.850	AO	04/01/2009			10,055	10,000	100.0000	10,000	10,350	96	385	(8)			1PE	04/01/1963	3.750
	Washington.....							20,106	20,000	XXX	20,051	20,450	229	785	(10)		0	XXX	XXX	XXX
United States																				
31358A BX 7..	F. N. M. A. Zero Cpn Debs Strip.....			MATR	02/01/2012			495,338	1,000,000	66.2300	662,300	211,450			36,855			1	08/19/1992	8.038
880591 30 0..	Tennessee Vly Auth Pwr Ser 99-D.....		6.750	MJSD	06/01/2028			500,000	500,000	106.7200	533,600	500,000	2,812	33,750				1PE	06/02/1998	6.750
	U.S.....							995,338	1,500,000	XXX	1,195,900	711,450	2,812	33,750	36,855	0	0	XXX	XXX	XXX
	Total States and US.....							1,070,444	1,625,000	XXX	1,270,120	837,328	3,729	36,597	36,845	0	6	XXX	XXX	XXX
2599999	Special Revenue & Assessment Obligations - Issuer Obligations.....							1,070,444	1,625,000	XXX	1,270,120	837,328	3,729	36,597	36,845	0	6	XXX	XXX	XXX
Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Single Class Mortgage-Backed/Asset-Backed Securities																				
United States																				
313614 WE 5..	F. N. M. A. Pool 050145.....		10.000	MTLY	11/01/2018			1,964	1,941		1,964	1,973	16	194				1	11/01/1988	9.246
313614 WL 9..	F. N. M. A. Pool 050151.....		10.000	MTLY	12/01/2018			3,367	3,345		3,367	3,378	28	334	(1)			1	12/01/1988	9.488
31365P UM 8..	F. N. M. A. Pool 133888.....		8.000	MTLY	12/01/2021			38,284	38,284	107.5310	41,168	38,236	255	3,063				1	12/16/1991	7.925
31368K LD 6..	F. N. M. A. Pool 192124.....		7.500	MTLY	12/01/2022			49,983	49,983	106.1880	53,076	49,968	312	3,749				1	12/24/1992	7.323
	U.S.....							93,598	93,553	XXX	99,575	93,555	611	7,340	(1)	0	0	XXX	XXX	XXX
	Total States and US.....							93,598	93,553	XXX	99,575	93,555	611	7,340	(1)	0	0	XXX	XXX	XXX
2699999	Special Revenue & Assessment Obligations - Single Class Mtg.-Backed/Asset-Backed Securities.....							93,598	93,553	XXX	99,575	93,555	611	7,340	(1)	0	0	XXX	XXX	XXX
Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Defined Multi-Class Residential Mortgage-Backed Securities																				
United States																				
312904 VU 6..	F. H. L. M. C. Ser 1017 D.....		8.300	MTLY	11/15/2020			80,583	80,583	102.1870	82,345	80,557	557	6,688				1PE	08/26/1994	8.189
312905 Z7 0..	F. H. L. M. C. Ser 1087 I.....		8.500	MTLY	06/15/2021			152,853	153,658	107.6800	165,459	152,698	1,088	13,061	14			1	09/29/1994	8.524
312906 RX 0..	F. H. L. M. C. Ser 1119 H.....		7.750	MTLY	08/15/2021			66,593	66,593	104.1250	69,340	66,593	430	5,161				1	11/02/1992	7.716
312906 VS 6..	F. H. L. M. C. Ser 1122 G.....		7.000	MTLY	08/15/2021			98,471	98,471	103.0630	101,486	98,348	574	6,893				1	06/30/1993	6.971
312908 YV 2..	F. H. L. M. C. Ser 1212 H.....		8.000	MTLY	08/15/2021			140,442	142,435	100.6500	143,361	140,654	950	11,395	691			1	08/05/1994	8.132
312909 3W 2..	F. H. L. M. C. Ser 1250 J.....		7.000	MTLY	05/15/2022			332,394	333,064	104.8440	349,197	332,322	1,943	23,314	113			1	04/05/1993	6.989
312910 3Q 3..	F. H. L. M. C. Ser 1311 K.....		7.000	MTLY	07/15/2022			527,488	531,789	105.3700	560,346	526,471	3,102	37,225	4,114			1	05/19/1993	7.079
312910 B6 8..	F. H. L. M. C. Ser 1312 L.....		8.000	MTLY	07/15/2022			227,766	229,047	107.9700	247,302	227,759	1,527	18,324	237			1	07/18/1994	8.033
312912 AP 3..	F. H. L. M. C. Ser 1367 KA.....		6.500	MTLY	09/15/2022			1,472,888	1,477,220	104.7200	1,546,944	1,468,602	8,002	96,019	6,163			1	11/09/1993	6.536

E08.2

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- ation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
312912 Z8 4...	F. H. L. M. C. Ser 1407 PK		7.000	MTLY	08/15/2021			84,612	85,063	100.0780	85,129	84,637	496	5,954	73			1	04/13/1993	7.027
312913 QR 0	F. H. L. M. C. Ser 1439 I		7.500	MTLY	11/15/2022			240,000	240,000	113.1400	271,536	240,000	1,500	18,000				1	10/30/1995	7.437
312913 WW 2	F. H. L. M. C. Ser G-4 D		8.000	MTLY	12/25/2022			266,653	268,039	108.2030	290,027	266,615	1,787	21,443	(3)			1	12/30/1992	7.998
312914 B4 5..	F. H. L. M. C. Ser 1479 J		7.100	MTLY	12/15/2020			198,950	198,950	101.4690	201,872	198,701	1,177	14,125				1	04/14/1993	7.065
312914 DQ 4..	F. H. L. M. C. Ser 1459 K		7.500	MTLY	07/15/2021			59,195	59,481		59,195	59,221	372	4,461	48			1	01/29/1993	7.520
312914 DS 0..	F. H. L. M. C. Ser 1459 M		7.500	MTLY	01/15/2023			500,000	500,000	110.7800	553,900	500,000	3,125	37,500				1	03/21/1994	7.433
312914 M7 6..	F. H. L. M. C. Ser 1477 H		7.000	MTLY	03/15/2022			500,000	500,000	103.3590	516,797	499,688	2,917	35,000				1	03/30/1993	6.937
312914 PE 8..	F. H. L. M. C. Ser 1464 H		7.500	MTLY	05/15/2022			473,296	473,296	101.3440	479,655	473,222	2,958	35,497				1	02/26/1993	7.437
312914 R9 7..	F. H. L. M. C. Ser 1481 K		7.250	MTLY	06/15/2022			1,249,545	1,254,000	102.5160	1,285,546	1,248,648	7,576	90,915	3,034			1	03/08/1994	7.267
312914 TU 8..	F. H. L. M. C. Ser 1468 M		7.000	MTLY	01/15/2010			500,000	500,000	105.2810	526,406	500,000	2,917	35,000				1	02/26/1993	6.852
312914 V2 7..	F. H. L. M. C. Ser 1482 H		7.000	MTLY	08/15/2022			496,455	500,000	103.6410	518,203	494,062	2,917	35,000	5,050			1	03/30/1993	7.097
312915 6F 3..	F. H. L. M. C. Ser 1527 J		7.000	MTLY	12/15/2022			498,429	500,000	108.0000	540,000	498,125	2,917	35,000	282			1	05/28/1993	7.009
312915 LE 9..	F. H. L. M. C. Ser 1497 G		7.000	MTLY	01/15/2022			500,000	500,000	103.3280	516,641	499,688	2,917	35,000				1	05/21/1993	6.936
312915 T7 6..	F. H. L. M. C. Ser 1503 PK		7.000	MTLY	03/15/2022			498,395	500,000	103.4530	517,266	498,125	2,917	35,000	1,467			1	05/28/1993	7.011
312915 YW 5..	F. H. L. M. C. Ser 1518 E		7.000	MTLY	04/15/2022			272,730	273,693	101.4060	277,542	272,667	1,597	19,159	574			1	07/30/1993	7.011
312916 2M 0..	F. H. L. M. C. Ser 1543 XN		7.000	MTLY	07/15/2023			500,000	500,000	104.1250	520,625	499,375	2,917	35,000				1	01/04/1994	6.941
312916 4T 3..	F. H. L. M. C. Ser 1547 PL		7.000	MTLY	03/15/2023			2,000,000	2,000,000	105.8400	2,116,800	2,000,000	11,667	140,000				1	01/20/1994	6.939
312916 AK 5..	F. H. L. M. C. Ser 1508 HA		7.100	MTLY	10/15/2022			500,000	500,000	103.8910	519,453	499,688	2,958	35,500				1	05/28/1993	7.040
312916 JT 7..	F. H. L. M. C. Ser G-13 PL		7.000	MTLY	08/25/2022			350,016	352,000	105.5310	371,470	349,580	2,053	24,640	762			1	06/30/1993	7.021
312916 NT 2..	F. H. L. M. C. Ser 1532 C		7.000	MTLY	02/15/2023	07/15/2007	100.000	298,460	298,460	103.0800	307,652	298,460	1,741	20,892				1	02/20/1996	6.885
312916 XD 6..	F. H. L. M. C. Ser 1548 E		7.000	MTLY	05/15/2022			1,000,000	1,000,000	102.9000	1,029,000	1,000,000	5,833	70,000				1	07/30/1993	6.938
312916 YX 1..	F. H. L. M. C. Ser 1546 Y7		7.000	MTLY	12/15/2022			500,000	500,000	104.4060	522,031	499,375	2,917	35,000				1	07/30/1993	6.942
312916 ZQ 5..	F. H. L. M. C. Ser 1562 D		7.000	MTLY	05/15/2022			435,241	435,241	101.6410	442,381	435,241	2,539	30,467				1	07/30/1993	6.946
3133T0 5A 8..	F. H. L. M. C. Ser 1588 QD		6.500	MTLY	09/15/2023			596,606	600,000	104.6300	627,780	594,750	3,250	39,000	3,722			1	09/30/1993	6.566
3133T0 AT 1..	F. H. L. M. C. Ser 1541 H		7.000	MTLY	10/15/2022			497,417	500,000	104.3250	521,625	496,250	2,917	35,000	2,092			1	02/25/1994	7.053
3133T0 FK 5..	F. H. L. M. C. Ser 1559 F		7.000	MTLY	09/15/2021			238,712	238,712	100.0000	238,712	238,414	1,392	16,710				1	08/30/1993	6.964
3133T0 FM 1..	F. H. L. M. C. Ser 1559 H		7.000	MTLY	03/15/2022			922,000	922,000	102.1000	941,362	922,000	5,378	64,540				1	08/30/1993	6.937
3133T0 J7 0..	F. H. L. M. C. Ser 1578 K		6.900	MTLY	09/15/2023			3,001,165	3,000,000	107.9800	3,239,400	2,996,562	17,250	207,000	3,154			1	02/01/1994	6.835
3133T0 K2 9..	F. H. L. M. C. Ser 1578 N		7.000	MTLY	09/15/2023			98,989	102,572	100.0000	102,572	100,265	598	7,180	(73)			1	07/05/1995	7.322
3133T0 R2 2..	F. H. L. M. C. Ser 1573 PJ		7.000	MTLY	02/15/2023			995,094	1,000,000	107.7030	1,077,031	991,500	5,833	70,000	23,103			1	03/01/1994	7.066
3133T0 X3 3..	F. H. L. M. C. Ser 1572 E		7.000	MTLY	08/15/2022			498,831	500,000	102.8280	514,141	498,984	2,917	35,000	(424)			1	09/30/1993	6.991
3133T0 XZ 2..	F. H. L. M. C. Ser 1552 H		6.750	MTLY	11/15/2022			1,497,139	1,500,000	104.3130	1,564,688	1,495,000	8,438	101,250	2,242			1	11/29/1993	6.758
3133T0 YB 4..	F. H. L. M. C. Ser 1552 HB		6.500	MTLY	11/15/2022			496,236	500,000	104.1000	520,500	493,750	2,708	32,500	3,630			1	11/23/1993	6.606
3133T1 FB 3..	F. H. L. M. C. Ser 1577 PV		6.500	MTLY	09/15/2023			498,742	500,000	106.7190	533,594	498,750	2,708	32,500	50			1	09/30/1993	6.500
3133T1 FC 1..	F. H. L. M. C. Ser 1577 PW		6.500	MTLY	05/15/2023			1,000,000	1,000,000	104.5160	1,045,156	1,000,000	5,417	65,000				1	10/27/1993	6.445
3133T1 MA 7..	F. H. L. M. C. Ser 1590 H		6.500	MTLY	11/15/2022			500,000	500,000	105.2500	526,250	499,844	2,708	32,500				1	10/29/1993	6.446
3133T1 W7 3..	F. H. L. M. C. Ser 1608 K		6.500	MTLY	09/15/2022			498,588	500,000	107.6880	538,438	498,438	2,708	32,500	363			1	11/30/1993	6.506
3133T3 PK 8..	F. H. L. M. C. Ser 1652 PL		7.000	MTLY	01/15/2024			1,000,000	1,000,000	109.4300	1,094,300	1,000,000	5,833	70,000				1PE	02/16/1994	6.940
3133T3 SY 5..	F. H. L. M. C. Ser 1658 D		7.000	MTLY	12/15/2022			419,297	419,297	102.1410	428,272	419,166	2,446	29,351				1	02/09/1994	6.951
3133T4 2E 5..	F. H. L. M. C. Ser G-30 H		7.500	MTLY	07/25/2023			497,826	500,000	107.2500	536,250	498,125	3,125	37,500	(788)			1	04/01/1994	7.486
3133T4 LX 2..	F. H. L. M. C. Ser 1681 PJ		7.000	MTLY	12/15/2023			498,037	500,000	108.6880	543,438	497,500	2,917	35,000	750			1	02/18/1994	7.025
3134OY PX 1..	F. H. L. M. C. Ser 44 F		9.000	MTLY	05/15/2020			344,426	344,426	103.3500	355,964	344,426	2,583	30,998				1	11/21/1994	8.937
31358E 2N 1..	F. N. M. A. Ser 90 103 K		7.500	MTLY	09/25/2020			82,665	82,665	108.6870	89,847	82,614	517	6,200				1	02/12/1993	7.342
31358E 5A 6..	F. N. M. A. Ser 90 110 H		8.750	MTLY	09/25/2020			75,561	75,561	111.0600	83,918	75,466	551	6,612				1	12/15/1994	8.440
31358E 7W 6..	F. N. M. A. Ser 90 109 J		7.000	MTLY	09/25/2020			182,169	182,169	107.7500	196,287	182,055	1,063	12,752				1	06/30/1993	6.935
31358E NS 7..	F. N. M. A. Ser 90 71 H		8.500	MTLY	06/25/2020			35,586	35,586	111.1900	39,568	35,586	252	3,025				1	05/12/1995	8.284
31358F 4E 6..	F. N. M. A. Ser 91 21 J		7.000	MTLY	03/25/2021			90,421	90,421	107.5310	97,231	90,421	527	6,329				1	03/09/1993	6.929
31358K F3 7..	F. N. M. A. Ser 91 162 GA		8.250	MTLY	12/25/2021			146,700	146,700	109.5300	160,680	146,700	1,009	12,103				1	08/17/1994	8.184
31358M DL 5..	F. N. M. A. Ser 92 34 G		8.000	MTLY	03/25/2022			193,946	193,946	108.0900	209,636	193,946	1,293	15,516				1PE	06/08/1994	7.932
31358M WZ 3..	F. N. M. A. Ser 92 49 L		7.000	MTLY	04/25/2022			998,194	1,000,000	108.2970	1,082,969	998,750	5,833	70,000	(2,319)			1	02/06/1996	6.960
31358P D2 0..	F. N. M. A. Ser 92 135 L		7.500	MTLY	08/25/2022			231,535	231,535	106.5400	246,677	231,535	1,447	17,365				1	11/08/1995	7.414
31358P HT 7..	F. N. M. A. Ser 92 G35 E		7.500	MTLY	07/25/2022			646,696	650,293	107.5160	699,167	646,330	4,064	48,772	2,769			1	03/08/1996	7.516

E08.3

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effective Rate of Interest
31358P HV 2.	F. N. M. A. Ser 92 G35 EB		7.500	MTLY	07/25/2022			225,739	227,603	..107.8300	245,424	225,195	1,423	17,070	.....51			.....1	12/01/1995	7.538
31358P MX 2.	F. N. M. A. Ser 92 149 H		7.000	MTLY	08/25/2022			1,000,000	1,000,000	..109.7000	1,097,000	1,000,000	5,833	70,000				.....1	12/09/1993	6.898
31358Q AM 7.	F. N. M. A. Ser 92 161 G		7.500	MTLY	11/25/2021			25,196	25,372		25,196	25,181	159	1,903	.....2			.....1	08/17/1995	7.520
31358Q AN 5.	F. N. M. A. Ser 92 161 H		7.500	MTLY	09/25/2022			800,000	800,000	..106.8300	854,640	800,000	5,000	60,000				.....1	02/29/1996	7.418
31358Q BR 5.	F. N. M. A. Ser G92 53 J		7.000	MTLY	09/25/2022			206,216	207,608	..107.9370	224,087	205,532	1,211	14,533	.....79			.....1	02/22/1996	7.047
31358Q HC 2.	F. N. M. A. Ser 92 159 PL		7.000	MTLY	09/25/2022			856,605	861,441	..106.1000	913,989	856,057	5,025	60,301	1,281			.....1	02/23/1994	7.018
31358R BM 4.	F. N. M. A. Ser 92 195 C		7.500	MTLY	10/25/2022			866,339	867,635	..105.7190	917,253	866,212	5,423	65,073	.....14			.....1	03/08/1996	7.456
31358R G3 1.	F. N. M. A. Ser 92 214 PL		7.500	MTLY	05/25/2021			222,895	222,895	..100.5000	224,009	222,825	1,393	16,717				.....1	01/14/1993	7.434
31358T 4F 3.	F. N. M. A. Ser 93 21 J		7.000	MTLY	09/25/2022	07/25/2007	100.000	1,000,000	1,000,000	..104.0310	1,040,312	1,000,000	5,833	70,000				.....1	02/15/1996	6.480
31358T AK 5.	F. N. M. A. Ser 93 2 PK		7.500	MTLY	02/25/2022	12/25/2007	100.000	31,906	32,003	..106.1000	33,956	31,923	200	2,400	.....21			.....1	03/13/1996	7.452
31358T CA 5.	F. N. M. A. Ser 93 G2 J		7.000	MTLY	01/25/2022	01/25/2008	100.000	132,765	132,765	..101.1900	134,345	132,765	774	9,294				.....1	02/06/1996	6.874
31358T N5 4.	F. N. M. A. Ser 93 30 PL		7.000	MTLY	07/25/2020			498,183	500,000	..101.8280	509,141	498,750	2,917	35,000	(1,457)			.....1	06/09/1993	6.976
31358U 5D 4.	F. N. M. A. Ser 93 56 PH		6.750	MTLY	06/25/2022			496,325	500,000	..103.0000	515,000	494,844	2,812	33,750	4,767			.....1	12/20/1993	6.814
31358U 5Q 5.	F. N. M. A. Ser 93 56 G		7.000	MTLY	05/25/2023								13					.....1	05/28/1993	
31358U RF 5.	F. N. M. A. Ser 93 44 PJ		7.000	MTLY	12/25/2019			500,000	500,000	..102.9220	514,609	499,688	2,917	35,000				.....1	04/30/1993	6.891
31358U ZB 5.	F. N. M. A. Ser 93 54 VC		7.000	MTLY	06/25/2011			497,481	500,000	..108.7810	543,906	496,875	2,917	35,000	1,061			.....1	04/30/1993	7.016
31359A 6F 1.	F. N. M. A. Ser 93 112 D		7.000	MTLY	12/25/2020			1,996,727	2,000,000	..101.7660	2,035,312	1,995,000	11,667	140,000	1,138			.....1	08/16/1993	6.975
31359A CL 1.	F. N. M. A. Ser 93 66 E		7.000	MTLY	02/25/2023	03/25/2013	100.000	503,997	505,800	..103.1800	521,885	503,271	2,950	35,406	116			.....1	02/21/1996	6.977
31359A JE 0.	F. N. M. A. Ser 93 82 G		7.000	MTLY	10/25/2022			499,515	500,000	..105.0000	525,000	497,812	2,917	35,000	1,493			.....1	06/23/1993	6.920
31359A K7 3.	F. N. M. A. Ser 93 98 K		7.000	MTLY	09/25/2022			500,000	500,000	..104.5470	522,734	499,688	2,917	35,000				.....1	01/05/1994	6.899
31359A NR 6.	F. N. M. A. Ser 93 83 VG		7.000	MTLY	11/25/2008			500,000	500,000	..103.5000	517,500	500,000	2,917	35,000				.....1	06/30/1993	6.730
31359B BR 7.	F. N. M. A. Ser 93 103 PJ		6.750	MTLY	05/25/2022			1,000,000	1,000,000	..102.7810	1,027,812	999,688	5,625	67,500				.....1	11/09/1993	6.649
31359B NT 0.	F. N. M. A. Ser 93 122 D		6.500	MTLY	06/25/2023			500,000	500,000	..106.7500	533,750	499,375	2,708	32,500				.....1	09/30/1993	6.407
31359B PD 3.	F. N. M. A. Ser 93 122 L		6.500	MTLY	01/25/2023			1,725,000	1,725,000	..102.6100	1,770,022	1,723,750	9,344	112,125				.....1	10/21/1993	6.403
31359B PE 1.	F. N. M. A. Ser 93 122 M		6.500	MTLY	07/25/2023			1,640,447	1,650,000	..107.1200	1,767,480	1,634,188	8,938	107,250	14,191			.....1	09/22/1993	6.555
31359B TU 1.	F. N. M. A. Ser 93 127 J		7.000	MTLY	09/25/2022			1,000,000	1,000,000	..104.2030	1,042,031	999,375	5,833	70,000				.....1	02/17/1994	6.899
31359D 6L 2.	F. N. M. A. Ser 93 178 PK		6.500	MTLY	09/25/2023			1,000,000	1,000,000	..107.1700	1,071,700	999,375	5,417	65,000				.....1	09/30/1993	6.410
31359D AY 9.	F. N. M. A. Ser 93 147 J		6.500	MTLY	07/25/2022			1,000,000	1,000,000	..103.5470	1,035,469	999,531	5,417	65,000				.....1	10/28/1993	6.405
31359D DW 0.	F. N. M. A. Ser 93 138 K		6.750	MTLY	11/25/2022			496,039	500,000	..104.2810	521,406	494,375	2,812	33,750	2,414			.....1	12/20/1993	6.823
31359D GH 0.	F. N. M. A. Ser 93 139 J		7.000	MTLY	11/25/2022			3,000,000	3,000,000	..105.1870	3,155,625	2,997,500	17,500	210,000				.....1	01/03/1994	6.901
31359D YN 7.	F. N. M. A. Ser 93 G31 PM		6.500	MTLY	10/25/2022			525,000	525,000	..106.0300	556,658	525,000	2,844	34,125				.....1	09/30/1993	6.408
31359E AR 2.	F. N. M. A. Ser 93 167 J		6.750	MTLY	12/25/2022			994,846	1,000,000	..104.4060	1,044,062	994,219	5,625	67,500	784			.....1	12/30/1993	6.764
31359E HG 9.	F. N. M. A. Ser 93 183 N		6.500	MTLY	10/25/2023			1,297,663	1,300,000	..100.8440	1,310,969	1,296,500	7,042	84,500	255			.....1	10/29/1993	6.483
31359F M8 8.	F. N. M. A. Ser 93 247 C		7.000	MTLY	03/25/2023			281,913	281,913	..102.4690	288,872	281,913	1,644	19,734				.....1	12/27/1993	6.904
31359H D9 2.	F. N. M. A. Ser 94 81 PJ		8.000	MTLY	07/25/2023			498,089	500,000	..106.0620	530,312	498,750	3,333	40,000	(1,776)			.....1	06/21/1994	7.967
31359H JE 5.	F. N. M. A. Ser 94 55 H		7.000	MTLY	03/25/2024			491,178	500,000	..108.2810	541,406	485,000	2,917	35,000	33,162			.....1	03/29/1994	7.286
31359H TT 1.	F. N. M. A. Ser 94 75 N		7.000	MTLY	04/25/2024	06/25/2012	100.000	371,136	373,833	..100.1560	374,417	370,094	2,181	26,168	62			.....1	02/22/1996	7.078
313602 Q2 3.	F. N. M. A. Ser 89 58 G		8.000	MTLY	09/25/2019			116,486	116,849	..109.5000	127,950	116,411	779	9,348	134			.....1	11/13/1992	7.973
313603 LN 0.	F. N. M. A. Ser 89 96 H		9.000	MTLY	12/25/2019			277,599	277,599	..111.8300	310,439	277,599	2,082	24,984				.....1	11/02/1994	8.907
74434T P4 3.	Prudential Home Ser 1993-63-A6		6.750	MTLY	01/25/2024			455,094	457,897	..102.1560	467,770	454,462	2,576	30,673	5,099			.....1	12/30/1993	6.783
	U.S.							59,834,412	59,958,179	..XXX	62,983,808	59,774,882	348,405	4,180,440	123,781	0	0	XXX	XXX	XXX
	Total States and US							59,834,412	59,958,179	..XXX	62,983,808	59,774,882	348,405	4,180,440	123,781	0	0	XXX	XXX	XXX
	2799999. Special Revenue & Assessment Obligations - Defined Multi-Class Residential Mtg.-Backed Securities							59,834,412	59,958,179	..XXX	62,983,808	59,774,882	348,405	4,180,440	123,781	0	0	XXX	XXX	XXX
	Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Multi-Class Residential Mortgage-Backed Securities																			
	United States																			
	31359E YT 2.	F. N. M. A. Ser 93 199 PX	6.500	MTLY	10/25/2023			1,497,186	1,500,000	..106.9220	1,603,828	1,496,562	8,125	97,500	1,065			.....1	11/05/1993	6.479
	U.S.							1,497,186	1,500,000	..XXX	1,603,828	1,496,562	8,125	97,500	1,065	0	0	XXX	XXX	XXX
	Total States and US							1,497,186	1,500,000	..XXX	1,603,828	1,496,562	8,125	97,500	1,065	0	0	XXX	XXX	XXX
	2899999. Special Revenue & Assessment Obligations - Other Multi-Class Residential Mtg.-Backed Securities							1,497,186	1,500,000	..XXX	1,603,828	1,496,562	8,125	97,500	1,065	0	0	XXX	XXX	XXX
	3199999. Total - Special Revenue & Special Assessment Obligations							62,495,640	63,176,732	..XXX	65,957,331	62,202,327	360,870	4,321,877	161,690	0	0	XXX	XXX	XXX
	Public Utilities (Unaffiliated) - Issuer Obligations																			

E08.4

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effective Rate of Interest
United States																				
001957 AJ 8...	A T & T Corp Debts.....		8.125	JJ.....	01/15/2022			500,000	500,000	98.2500	491,250	500,000	18,733	40,625				2	04/08/1997	8.125
001957 AV 1...	AT & T CORP NOTES.....		6.000	MS.....	03/15/2009			451,759	500,000	98.8750	494,375	439,785	8,833	30,000	5,800			2	10/31/2000	8.002
017363 AD 4...	Allegheny Energy Supply Priv Nts.....		7.800	MS.....	03/15/2011			2,042,202	2,000,000	64.0000	1,280,000	2,048,210	45,933	156,000	(3,622)			4	05/11/2001	7.452
055415 20 2...	Baltimore Gas Elec Cap Tr I TOPrS.....		7.160	MJSD.....	06/30/2038			500,000	500,000	101.2800	506,400	500,000	99	35,800				2	07/17/1998	7.160
079867 AJ 6...	Bellsouth Telecommunications Inc.....		6.750	AO.....	10/15/2033			545,063	550,000	99.5000	547,250	544,872	7,838	37,125	46			1PE	06/03/1998	6.820
144141 CE 6...	Carolina Power & Light Co 1st Mtg.....		6.875	FA.....	08/15/2023			499,159	500,000	101.8710	509,355	499,085	12,986	34,375	18			2PE	05/08/1998	6.890
165087 AB 3...	Chesapeake & Potomac Tel Co Of VA.....		5.625	MS.....	03/01/2007			50,131	50,000	100.4180	50,209	50,600	938	2,812	(27)			1PE	03/01/1967	5.554
172070 BR 4...	Cincinnati Gas & Elec 1st Mtg.....		7.200	AO.....	10/01/2023			510,803	500,000	102.6030	513,015	511,690	9,000	36,000	(227)			1PE	08/10/1998	7.001
197648 CA 4...	Columbia Gas Systems Deb Ser C.....		6.800	MN.....	11/28/2005			25,000	25,000	103.6550	25,914	25,000	156	1,700				2	02/21/1996	6.800
197648 CB 2...	Columbia Gas Systems Deb Ser D.....		7.050	MN.....	11/28/2007			25,000	25,000	102.3860	25,596	25,000	162	1,762				2	02/21/1996	7.050
197648 CC 0...	Columbia Gas Systems Deb Ser E.....		7.320	MN.....	11/28/2010			25,000	25,000	103.9590	25,990	25,000	168	1,830				2	02/21/1996	7.320
197648 CD 8...	Columbia Gas Systems Deb Ser F.....		7.420	MN.....	11/28/2015			25,000	25,000	103.0440	25,761	25,000	170	1,855				2	02/21/1996	7.420
197648 CE 6...	Columbia Gas Systems Deb Ser G.....		7.620	MN.....	11/28/2025			25,000	25,000	98.7940	24,698	25,000	175	1,905				2	02/21/1996	7.620
209111 84 8...	Consolidated Edison Co Of N Y Inc.....		7.750	MJSD.....	03/31/2031			300,000	300,000	100.2400	300,720	300,000	65	23,250				1	02/29/1996	7.750
209111 DE 0...	Consolidated Edison Co. NY, Inc.....		8.125	MN.....	05/01/2010			500,000	500,000	122.5060	612,530	500,000	6,771	40,625				1PE	05/15/2000	8.125
209111 DF 7...	Consolidated Edison Co. NY, Inc.....		8.125	MN.....	05/01/2010			1,000,000	1,000,000	122.2260	1,222,260	1,000,000	13,542	81,250				1PE	05/15/2000	8.125
240019 BC 2...	Dayton Power & Light 1st Mortgage.....		8.150	JJ.....	01/15/2026	01/15/2003	104.080	827,707	795,000	101.9760	810,709	834,750	29,877	64,792	(6,272)			2PE	11/14/2001	7.691
250847 71 2...	Detroit Edison Company QIDS.....		7.625	MJSD.....	03/31/2026			300,000	300,000	100.2000	300,600	300,000	64	22,875				2	02/15/1996	7.625
252759 AB 1...	Diamond State Tel Co 40yr Deb.....		4.625	MS.....	09/01/2005			49,971	50,000	100.2790	50,140	49,812	771	2,312	10			1PE	09/01/1965	4.648
264399 CW 4...	Duke Power Co 1st & Ref Mtg.....		6.875	FA.....	08/01/2023			253,826	255,000	101.1250	257,869	253,725	7,305	17,531	25			1PE	07/08/1998	6.917
266224 20 3...	Duquesne Capital Series A (MIPS).....		8.375	MTLY.....	05/31/2044			250,000	250,000	100.6000	251,500	250,000	58	20,937				3	05/08/1996	8.375
266228 CE 3...	Duquesne Light Co.....		7.550	JD.....	06/15/2025			1,400,000	1,400,000	103.7200	1,452,080	1,400,000	4,698	105,700				2	05/14/1999	7.550
281023 AC 5...	Edison Mission.....		7.730	JD.....	06/15/2009			504,515	500,000	46.0000	230,000	506,150	1,718	38,650	(525)			3	08/04/1999	7.551
29265A AS 5...	Energen Corp.....		7.125	FA.....	02/15/2028			1,970,979	2,000,000	103.5300	2,070,600	1,969,640	53,833	142,500	400			2PE	04/23/1999	7.251
341081 DS 3...	Florida Power & Light.....		7.000	MS.....	09/01/2025			512,113	517,000	104.2410	538,926	511,830	12,063	36,190	85			1PE	05/13/1999	7.084
362320 AU 7...	G T E Corp Debentures.....		7.830	MN.....	05/01/2023			500,000	500,000	105.3560	526,780	500,000	6,525	39,150				1PE	02/28/1997	7.830
362320 AZ 6...	G T E Corporation Debentures.....		6.840	AO.....	04/15/2018			799,522	800,000	103.8590	830,872	799,450	11,552	54,720	17			1PE	05/08/1998	6.846
402479 BM 0...	Gulf Power Co Senior Notes.....		6.100	JAJO.....	09/03/2016	10/01/2004	100.000	236,999	235,000	100.0000	235,000	237,056	3,584		(57)			1	12/11/2002	6.006
462542 AG 6...	Iowa Southern Util Co 1st Mtg.....		7.250	MS.....	09/01/2007			198,414	200,000	102.2800	204,560	196,360	4,833	14,500	275			1PE	09/01/1992	7.454
476556 BP 9...	Jersey Central Pwr & Light 1st Mtg.....		7.125	AO.....	10/01/2004			299,762	300,000	100.3750	301,125	298,848	5,344	21,375	123			2	10/15/1992	7.174
55267Y 20 6...	M C I Capital I Series A (QUIPS).....		8.000	MJSD.....	06/30/2026			121,600	500,000	24.3200	121,600	500,000		10,000	(378,400)			6	05/23/1996	8.000
644239 AJ 4...	New England Tel & Tel Co 40yr Debts.....		4.625	JJ.....	07/01/2005			60,063	60,000	100.6250	60,375	60,487	1,388	2,775	(23)			1	07/01/1965	4.580
644239 BH 7...	New England Tel & Tel Debts.....		6.875	AO.....	10/01/2023			2,000,000	2,000,000	100.6250	2,012,500	2,000,000	34,375	137,500				1PE	02/11/1999	6.875
645767 AH 7...	New Jersey Bell Telephone Company.....		4.625	JD.....	06/01/2005			100,166	100,000	100.3090	100,309	101,375	385	4,625	(64)			1PE	06/01/1965	4.552
650094 AM 7...	New York Tel Co Ref Mtg Ser P.....		4.875	JJ.....	01/01/2006			50,078	50,000	101.0000	50,500	50,500	1,219	2,438	(24)			1	01/01/1966	4.818
650094 BW 4...	New York Telephone Co Debts.....		7.000	FA.....	08/15/2025			1,249,383	1,250,000	100.0000	1,249,340	1,249,340	33,056	8,500	11			1PE	07/29/1998	7.004
65463P AJ 6...	Nipso Capital Markets Inc Med-Trm.....		7.920	MS.....	04/03/2017			500,000	500,000	110.5900	552,950	500,000	11,660	39,600				1	04/09/1997	7.920
665228 BP 6...	Northern Illinois Gas Co 1st Mtg.....		7.375	AO.....	10/15/2027			1,047,191	1,000,000	104.4250	1,044,250	1,047,500	15,569	36,875	(309)			1PE	07/24/2002	6.972
668027 AG 0...	Northwestern Bell Telephone Co Deb.....		6.250	JJ.....	01/01/2007			50,000	50,000	87.5000	43,750	50,000	1,562	3,125				4	01/01/1968	6.250
677177 AB 3...	Ohio Bell Telephone Co 40yr Debts.....		5.375	MS.....	03/01/2007			25,000	25,000		25,000	25,000	448	1,344				1	03/01/1967	5.375
69361T 20 3...	P S E & G Cap Tr II Ser B (QUIPS).....		8.125	MJSD.....	02/07/2046			300,000	300,000	102.6000	307,800	300,000	68	24,375				2	02/05/1997	8.125
694665 AD 2...	Pacific Northwest Bell Telephone.....		4.500	AO.....	04/01/2003			50,016	50,000	99.0000	49,500	51,250	562	2,250	(61)			4	04/01/1993	4.373
698465 AZ 4...	Panhandle Eastern Pipeline Debts.....		7.200	FA.....	08/15/2024			511,054	500,000	86.3400	431,700	511,890	13,600	36,000	(214)			3	08/14/1998	7.000
737679 BX 7...	Potomac Electric & Power Company.....		6.875	MS.....	09/01/2023			988,367	1,000,000	101.6500	1,016,500	987,370	22,917	68,750	246			1PE	08/13/1998	6.982
73768E AM 0...	Potomac Elec Power Co Med Trm Note.....		7.000	FA.....	01/15/2024			465,000	465,000	99.4400	462,396	465,000	13,562	32,550				2PE	04/08/1998	7.000
744567 DQ 8...	Public Srv Elec & Gas 1st Rfg Mtg.....		7.000	MS.....	09/01/2024			493,425	500,000	102.6250	513,125	492,870	11,667	35,000	125			1	11/20/1997	7.120
835415 AH 3...	Sonat Inc Corporate Debentures.....		7.000	FA.....	02/01/2018			1,164,512	1,170,000	59.0000	690,300	1,163,822	34,125	81,900	199			3	03/04/1999	7.051
842400 DJ 9...	Southern Cal Edison Co 1st Ref Mtg.....		6.900	AO.....	10/01/2018			232,500	250,000	93.0000	232,500	250,000	4,312	17,250	15,000			3	07/13/1998	6.900
906548 BJ 0...	Union Electric Co 1st Mtg.....		7.375	JD.....	12/15/2004			135,000	135,000	109.3840	147,668	135,000	442	9,956				1PE	04/25/1994	7.375
927804 CL 6...	Virginia Electric Pwr Co 1st & Ref.....		7.250	FA.....	02/01/2023			200,000	200,000	100.7500	201,500	200,000	6,042	14,500				1PE	03/04/1993	7.250
927804 CS 1...	Virginia Elec & Pwr Co 1st Ref Mtg.....		6.750	AO.....	10/01/2023			493,109	500,000	99.2270										

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21	
			4	5									14	15							
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effective Rate of Interest	
927804 CV 4..	Virginia Electric Pwr Co 1st & Ref.....		8.250	MS	03/01/2025	03/01/2005	103.480	1,642,941	1,555,000	109.6110	1,704,451	1,651,488	42,762	64,144	(8,547)				1PE	05/23/2002	7.670
976585 AF 6..	Wisconsin Bell Incorp Debs.....		6.750	FA	08/15/2024			250,000	250,000	101.7550	254,388	250,000	6,375	16,875					1PE	07/29/1998	6.750
	United States.....							27,274,830	27,537,000	XXX	26,485,281	27,662,255	532,328	1,871,228	(375,845)	0	30,222	XXX	XXX	XXX	
3299999.	Public Utilities (Unaffiliated) - Issuer Obligations.....							27,274,830	27,537,000	XXX	26,485,281	27,662,255	532,328	1,871,228	(375,845)	0	30,222	XXX	XXX	XXX	
3899999.	Total - Public Utilities (Unaffiliated).....							27,274,830	27,537,000	XXX	26,485,281	27,662,255	532,328	1,871,228	(375,845)	0	30,222	XXX	XXX	XXX	
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
United States																					
001814 AR 3..	ANR Pipeline Co.....		9.625	MN	11/01/2021			2,375,139	2,000,000	99.0000	1,980,000	2,386,840	32,083	192,500	(8,646)				3	08/16/2001	7.720
008117 AD 5..	Aetna Services Inc.....		6.750	MS	09/15/2013			500,000	500,000	109.7540	548,770	500,000	9,938	33,750					1PE	06/12/1998	6.750
008117 AG 8..	Aetna Services Inc Debs.....		7.250	FA	08/15/2023			1,524,648	1,500,000	111.2750	1,669,125	1,526,655	41,083	108,750	(522)				1PE	10/20/1998	7.098
013104 AC 8..	Albertson's Inc. Corp Deb.....		7.750	JD	06/15/2026			2,100,183	2,025,000	113.2250	2,292,806	2,101,732	6,975	156,938	(1,169)				2	08/27/2001	7.414
013104 AJ 3..	Albertson's Inc. Senior Corp Nts.....		7.500	FA	02/15/2011			1,029,127	1,000,000	115.0520	1,150,520	1,033,500	28,333	75,000	(2,583)				2	04/05/2001	7.023
02583Y 20 5..	American Express Co Cap Tr I QUIPS.....		7.000	MJSD	07/16/2028			500,000	500,000	102.4000	512,000	500,000	97	35,000					1PE	07/13/1998	7.000
037411 AN 5..	Apache Corp Debs.....		7.000	FA	02/01/2018			495,569	500,000	113.4070	567,035	495,000	14,583	35,000	160				1	01/22/1999	7.097
038222 AD 7..	Applied Material Inc Senior Note.....		7.125	AO	10/15/2017			3,031,394	3,000,000	114.3070	3,429,210	3,035,700	45,125	213,750	(1,187)				1PE	04/01/1999	7.011
039483 AM 4..	Archer Daniels Midland Corp Debs.....		7.500	MS	03/15/2027			3,548,582	3,000,000	120.6500	3,619,500	3,548,900	66,250		(318)				1	12/19/2002	6.051
042735 AL 4..	Arrow Electronics Ins Sr Debs.....		6.875	JD	06/01/2018			2,961,857	3,000,000	90.7000	2,721,000	2,956,795	17,187	206,250	1,331				2	10/07/1998	7.012
042735 AS 9..	Arrow Elec Inc Priv Plcmt Nts.....		9.150	AO	10/01/2010			1,033,901	1,000,000	103.4040	1,034,040	1,040,000	22,875	91,500	(2,981)				2PE	11/03/2000	8.543
053332 AA 0..	Autozone Inc Notes.....		6.500	JJ	07/15/2008			917,854	1,000,000	109.3380	1,093,380	893,000	29,972	65,000	11,237				2	08/28/2000	8.384
053807 AF 0..	Avnet Inc Corporate Notes.....		7.875	FA	02/15/2005			1,507,643	1,500,000	97.0440	1,455,660	1,513,550	44,625	118,125	(3,212)				2	01/18/2001	7.612
054303 AD 4..	Avon Products, Inc.....		6.550	FA	08/01/2007			955,230	1,000,000	112.1900	1,121,900	935,300	27,292	65,500	7,861				1PE	04/13/2000	7.728
06406J AQ 8..	Bank of N Y Co Sub Retail Med Trm.....		6.750	FA	02/12/2018			991,369	1,000,000	100.4300	1,004,300	990,000	26,062	67,500	318				1PE	02/05/1998	6.843
066365 BY 2..	Bankers Trust.....		7.125	MS	03/15/2006			198,448	200,000	112.4460	224,892	196,164	4,196	14,250	414				1PE	04/08/1996	7.401
06636Q AF 8..	Bankers Trust N Y Med-Trm.....		7.000	JJ	01/29/2018			1,250,000	1,250,000	100.2300	1,252,875	1,250,570	36,944	87,500	(15)				1PE	08/18/1998	6.996
090065 AA 1..	Billings Fed Off Blg LP 1st Mtg.....		7.250	MTLY	02/15/2015			560,000	560,000	107.1140	599,838	560,000	1,804	38,769					1	01/11/1994	7.250
093662 AB 0..	Block Financial Corp.....		8.500	AO	04/15/2007			3,013,596	3,000,000	115.2370	3,457,110	3,020,000	53,833	255,000	(2,542)				2	04/27/2000	8.372
097014 AG 9..	Boeing Capital Corp Global Notes.....		6.500	FA	02/15/2012			1,063,443	1,000,000	106.5980	1,065,980	1,063,710	24,566		(267)				1	12/12/2002	5.602
097023 AM 7..	Boeing Co Corp Debentures.....		7.250	JD	06/15/2025			2,142,142	2,000,000	110.8110	2,216,220	2,142,750	6,444	72,500	(608)				1PE	10/16/2002	6.638
100599 BK 4..	Boston Edison Company Debs.....		7.800	MS	03/15/2023	03/16/2003	103.730	830,690	800,000	104.5410	836,328	834,880	18,373	62,400	(3,860)				1	11/28/2001	7.390
117043 AF 6..	Brunswick Corp.....		6.750	JD	12/15/2006			992,130	1,000,000	109.5640	1,095,640	986,610	3,000	67,500	1,672				2PE	05/19/1999	6.981
125509 AZ 2..	C I G N A Corp Debentures.....		7.875	MN	05/15/2027			2,179,693	2,000,000	98.7590	1,975,180	2,190,000	20,125	157,500	(2,707)				2	09/25/1998	7.095
126117 AE 0..	C N A Financial Corp.....		7.250	MN	11/15/2023			527,736	500,000	83.7820	418,910	530,000	4,632	36,250	(594)				2	10/05/1998	6.751
126117 AH 3..	C N A Financial Corp Note.....		6.950	JJ	01/15/2018			1,993,059	2,000,000	88.7000	1,774,000	1,991,980	64,094	139,000	254				2	08/07/1998	6.988
134429 AG 4..	Campbell Soup Company Debentures.....		8.875	MN	05/01/2021			2,621,680	2,000,000	134.4900	2,689,800	2,622,380	29,583		(700)				1	12/17/2002	6.047
14428T AU 5..	Carpenter Technology Med Term Nts.....		6.530	AO	04/15/2009			924,466	1,000,000	103.2570	1,032,570	908,000	13,786	65,300	8,902				1	01/25/2001	8.085
14428T BB 6..	Carpenter Tech Ind Med Trm Note.....		6.970	AO	04/23/2018			1,000,000	1,000,000	100.0000	1,000,000	1,000,000	14,714	69,700					1	04/17/1998	6.970
149123 BA 8..	Caterpillar Inc Services Corp Debs.....		9.000	AO	04/15/2006			199,967	200,000	115.0000	230,000	199,900	3,800	18,000	8				1PE	06/04/1991	9.006
17134P AA 5..	Christ The King Church Minneapolis.....		8.250	AO	04/01/2013			350,000	350,000		350,000	350,000	7,219	28,875					4	04/05/1993	8.250
17142A AA 8..	Church Of St Paul MN Ser 94.....		7.750	AO	04/01/2014			366,000	366,000		366,000	366,000	7,091	22,454					4	03/28/1994	7.750
193298 AA 4..	Cole Taylor Financial Group Sub.....		9.000	MTLY	06/15/2001			200,000	200,000		200,000	200,000							6	05/26/1994	9.000
200339 AD 1..	Comerica Inc Sub Bank Notes.....		7.125	JD	12/01/2013			931,488	1,000,000	110.5470	1,105,470	922,010	5,938	71,250	3,795				1PE	04/26/2000	8.081
203417 AC 4..	Communications Satellite Corp Debs.....		8.125	AO	04/01/2004			300,000	300,000	106.9100	320,730	300,000	6,094	24,375					2	04/10/1992	8.125
204912 AG 4..	Computer Associates Intl Sr Notes.....		6.500	AO	04/15/2008			294,912	315,000	94.7500	298,462	288,382	4,322	20,475	2,945				2	08/28/2000	8.002
209111 DA 8..	Consolidated Edison Co of NY Inc.....		6.900	AO	10/01/2028			987,114	1,000,000	113.0510	1,130,510	987,000	17,250	34,500	114				1PE	05/09/2002	7.009
209111 DJ 9..	Consolidated Edison Co NY Inc Nts.....		7.500	MS	09/01/2010			500,000	500,000	119.3200	596,600	500,000	12,500	37,500					1	08/30/2000	7.500
216831 AD 9..	Cooper Tire & Rubber Co Notes.....		7.750	JD	12/15/2009			2,963,251	3,000,000	110.7020	3,321,060	2,953,530	10,333	232,500	3,816				2	07/06/2000	7.983
219350 AG 0..	Corning Inc. Corp Nts.....		6.300	MS	03/01/2009			1,917,312	2,000,000	85.0000	1,700,000	1,902,760	42,000	126,000	10,344				3	07/26/2001	7.140
22237L FX 5..	Countrywide Home Loan Inc Ser G.....		7.000	FA	08/17/2018			498,346	500,000	100.1400	500,700	498,125	13,028	35,000	57				1PE	07/28/1998	7.035
231021 AJ 5..	Cummins Engine Company Inc Debs.....		7.125	MS	03/01/2028			2,421,707	2,500,000	82.0000	2,050,000	2,418,000	59,375	178,125	1,050				3	01/27/1999	7.401
2338E8 CC 1..	Daimlerchrysler North Am Hldg Corp.....		7.500	AO	10/15/2016			2,000,000	2,000,000	103.4400	2,068,800	2,000,000	31,667	154,583					1PE	09/26/2001	7.500
235811 AH 9..	Dana Corp.....		6.500	MS	03/15/2008			967,797	1,000,000	87.0000	870,000	952,000									

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effective Rate of Interest
235811 AK 2...	Dana Corp.....		6.500	MS	03/01/2009			457,178	500,000	.87.0000	435,000	446,350	10,833	32,500	5,133			3	10/10/2000	8.302
23581M AB 6.	Dana Credit Corp Notes.....		8.375	FA	08/15/2007			503,701	500,000	.94.5000	472,500	505,100	15,819	41,875	(635)			3	08/30/2000	8.180
237194 AA 3.	Darden Restaurants Inc Notes.....		6.375	FA	02/01/2006			1,719,124	1,800,000	.97.0000	1,746,000	1,665,496	47,812	114,750	22,234			2PE	09/12/2000	8.049
237194 AB 1..	Darden Restaurant Inc Corp Debs		7.125	FA	02/01/2016			2,054,137	2,057,000	.112.4100	2,312,274	2,053,675	61,067	146,561	129			2PE	02/16/1999	7.142
24240V AE 1..	Dean Witter Discover & Co Debs.....		6.750	AO	10/15/2013			195,755	200,000	.112.8850	225,770	194,000	2,850	13,500	256			1	02/10/1994	7.034
247025 AE 9..	Dell Computer Debentures.....		7.100	AO	04/15/2028			2,235,724	2,000,000	.111.4300	2,228,600	2,235,920	29,978		(196)			1	12/12/2002	6.173
254063 AX 8..	Dillard's Incorp.....		6.625	JJ	01/15/2018			1,475,506	1,500,000	.85.5000	1,282,500	1,472,250	45,823	99,375	914			3	01/26/1999	6.800
254067 AH 4..	Dillard's Incorp.....		7.130	FA	08/01/2018			1,031,405	1,000,000	.86.0000	860,000	1,035,350	29,708	71,300	(1,107)			3	01/26/1999	6.800
256605 AB 2..	Dole Food Company Inc Sr Notes.....		7.000	MN	05/15/2003			479,946	480,000	.100.7500	483,600	478,958	4,293	33,600	138			3	08/12/1993	7.031
257867 AG 6..	Donnelley & Sons Corp Debs.....		6.625	AO	04/15/2029			661,856	700,000	.100.6710	704,697	661,500	9,790	23,188	356			1PE	04/11/2002	7.085
260543 BJ 1..	Dow Chemical Corp Debentures.....		7.375	MN	11/01/2029			57,341	55,000	.108.2090	59,515	57,365	676	4,056	(24)			1	03/01/2002	7.021
26439R AH 9..	Duke Capital Corp Global Notes.....		8.000	AO	10/01/2019			2,537,051	2,313,000	.95.6210	2,211,714	2,540,294	46,260	92,520	(3,243)			2	09/19/2002	7.009
26439R AK 2.	Duke Capital Corp Senior Notes.....		6.750	FA	02/15/2032			1,939,172	2,000,000	.78.2510	1,565,020	1,938,790	51,000	67,500	472			2	04/10/2002	6.996
277432 AB 6..	Eastman Chemical Debentures.....		7.250	JJ	01/15/2024			1,005,308	1,000,000	.108.0480	1,080,480	1,005,680	33,431	72,500	(106)			2PE	02/04/1999	7.201
278058 AW 2.	Eaton Corp Debentures.....		7.650	MN	11/15/2029			2,988,444	2,778,000	.118.2460	3,284,874	2,990,690	27,155	212,517	(2,246)			1PE	02/22/2002	7.020
285659 AE 8..	Electronic Data Systems Corp Notes		7.125	AO	10/15/2009			669,843	660,000	.103.3670	682,222	669,900	9,928		(57)			1	12/12/2002	6.847
302570 AJ 5..	F P L Group Capital Inc Debs.....		7.375	JD	06/01/2009			983,671	1,000,000	.110.7010	1,107,010	978,450	6,146	73,750	1,903			1	01/13/2000	7.702
31331F AF 8..	Federal Express Corp Pass-Thru Tr		7.960	MS	03/28/2017			127,040	127,040	.119.4700	151,774	127,040	2,612	10,112				2PE	04/28/1997	7.960
336249 AC 1..	C V S Corp 144a Series A-2.....		9.350	MTLY	01/10/2023			2,359,423	2,000,000	.118.1100	2,362,200	2,365,600	10,908	155,833	(6,177)			1	02/28/2002	7.600
345370 AZ 3..	Ford Motor Company Debs.....		9.500	MS	09/15/2011			200,000	200,000	.106.2870	212,574	200,000	5,594	19,000				2	09/18/1991	9.500
345397 GS 6..	Ford Motor Credit Co Notes.....		7.500	JJ	01/15/2003			299,997	300,000	.100.0790	300,237	299,478	10,375	22,500	71			2	01/15/1993	7.525
369856 AF 6..	General Foods Corp Debs.....		7.000	JD	06/15/2011			199,841	200,000	.100.5210	201,042	199,750	622	14,000	13			1PE	02/16/1994	7.013
37042G LX 2..	General Motors Accept Corp Med Nts		7.000	AO	04/15/2016			990,682	1,000,000	.100.0000	1,000,000	990,000	14,778	70,000	411			1	04/18/2001	7.110
37042G R5 7.	General Motors Accept Corp Smart.....		7.500	JD	12/15/2017			500,000	500,000	.100.0000	500,000	500,000	729					1	12/16/2002	7.500
37042G TG 1.	General Motors Accept Corp Smart.....		7.375	MTLY	11/15/2016			250,000	250,000	.101.0000	252,500	250,000	819	18,438				1PE	11/09/2001	7.375
370442 AQ 8..	General Motors Corp Notes.....		7.000	JD	06/15/2003			500,000	500,000	.101.0610	505,305	500,000	1,556	35,000				1	07/08/1993	7.000
370442 AU 9..	General Motors Corp Notes.....		7.700	AO	04/15/2016			296,792	300,000	.102.6620	307,986	296,070	4,877	23,100	134			2	05/03/1996	7.831
37045E AB 4..	General Motors Corp Med-Term Notes		8.875	MN	05/15/2003			199,950	200,000	.101.5200	203,040	199,000	2,268	17,750	124			1PE	05/15/1991	8.944
373712 AC 2..	Gerber Products Co Notes Debs.....		9.000	AO	10/15/2006			155,000	155,000	.118.9710	184,405	155,000	2,945	13,950				1PE	01/10/1990	9.000
382388 AK 2..	B F Goodrich Company Notes.....		6.450	AO	04/15/2008			948,966	1,000,000	.101.5480	1,015,480	926,750	13,617	64,500	7,570			2	10/21/1999	7.641
382550 AG 6..	GOODYEAR TIRE & RUBBER.....		8.500	MS	03/15/2007			1,014,562	1,000,000	.84.5000	845,000	1,021,100	25,028	85,000	(2,803)			3	07/06/2000	8.085
416315 20 8..	Hartford Capital I QIDS.....		7.700	MJSD	02/28/2016			300,000	300,000	.100.2000	300,600	300,000	64	23,100				2	02/21/1996	7.700
416592 AC 7..	Hartford Life Corp Life/Health Ins.....		7.650	JD	06/15/2027			2,169,437	2,000,000	.114.3240	2,286,480	2,170,390	6,800	76,500	(953)			1PE	08/21/2002	6.926
418056 AL 1..	Hasbro, Inc.....		8.500	MS	03/15/2006			997,393	1,000,000	.102.0000	1,020,000	995,730	25,028	85,000	679			3	05/15/2000	8.595
42307T AE 8..	HJ Heinz Finance Company Notes.....		6.750	MS	03/15/2032			2,906,908	3,000,000	.110.4110	3,312,330	2,906,205	59,625	105,979	703			1	05/15/2002	7.001
428040 AX 7..	Hertz Corp Subordinated Notes.....		7.000	JJ	07/15/2003			299,973	300,000	.102.0000	306,000	299,640	9,683	21,000	47			2PE	07/19/1993	7.017
428040 BJ 7..	Hertz Corp.....		7.000	JJ	01/15/2028			697,384	700,000	.79.4080	555,856	697,224	22,594	49,000	38			2	05/08/1998	7.032
44181E FC 7..	Household Finance Corp Internotes.....		7.500	MTLY	02/15/2017			470,000	470,000	.101.2500	475,875	470,000	1,567	17,625				1PE	06/14/2002	7.500
44181E GU 6..	Household Finance Med-Trm Note.....		7.600	MTLY	04/15/2022			1,995,078	2,000,000	.100.0000	2,000,000	1,995,000	6,756	100,067	78			1	04/11/2002	7.625
44181E HF 8..	Household Finance Corp Sr Med-Trm.....		7.400	MTLY	05/15/2022			500,000	500,000	.102.0000	510,000	500,000	1,644	22,200				1PE	05/02/2002	7.400
44181E JN 9..	Household Finance Corp Sr Med-Trm.....		7.500	MTLY	06/15/2022			500,000	500,000	.100.0000	500,000	500,000	1,146	18,229				1	06/14/2002	7.500
44181E LG 1..	Household Finance Corp Sr Med-Trm.....		7.750	MTLY	09/15/2022			500,000	500,000	.100.0000	500,000	500,000	1,722	10,010				1	09/06/2002	7.750
44181E MP 0..	Household Finance Corp Sr Med-Trm.....		7.850	MTLY	10/15/2022			500,000	500,000	.100.0000	500,000	500,000	1,744	6,215				1	10/10/2002	7.850
442164 BP 3..	Houston Lighting & Power.....		7.750	MS	03/15/2023			1,018,497	1,000,000	.99.4500	994,500	1,019,000	22,819	77,500	(380)			2	08/27/2001	7.570
44643T AA 5..	Huntington Banks Sub Note.....		6.600	JD	06/15/2018			990,342	1,000,000	.120.0000	1,200,000	989,000	2,933	66,000	348			1PE	09/15/1998	6.701
450680 BK 8..	I T T Financial Corp Sr Debs.....		8.375	MS	03/01/2007			199,194	200,000	.115.6000	231,200	198,000	5,583	16,750	155			2	03/23/1992	8.492
45068H AF 3..	I T T Hartford Group Notes.....		7.300	MN	11/01/2015			496,840	500,000	.107.6250	538,125	496,080	6,083	36,500	144			1	08/20/1996	7.377
451713 AA 9..	Ikon Office Solutions.....		6.750	JD	12/10/2025			487,740	500,000	.69.6940	348,470	486,875	2,812	33,750	213			2	06/03/1998	6.966
456866 AG 7..	Ingersoll Rand Company Debentures.....		9.000	FA	08/15/2021			1,712,888	1,413,000	.127.1340	1,796,403	1,719,847	48,042	127,170	(6,959)			2	02/06/2002	6.951
457470 AK 8..	Inland Steel Co 1st Mtg Ser R.....		7.900	JJ	01/15/2007			44,000	44,000	.55.0000	24,200	44,000	1,603	3,476				5	01/15/1977	7.900
459200 AM 3.	IBM Corp Debentures.....		7.000	AO	10/30/2025			2,246,645	2,000,000	.112.6										

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effective Rate of Interest
460690 AR 1..	Interpublic Group Cos Corp Nts.....		7.250	FA.....	08/15/2011			2,011,252	2,000,000	91.7230	1,834,460	2,012,380	54,778	142,181	(916)			..2	10/03/2001	7.161
482584 AL 3..	K-Mart Notes.....		8.125	JD.....	12/01/2006			42,000	300,000	14.0000	42,000	300,000			(258,000)		..6	12/26/1991	8.125	
482584 AP 4..	K-Mart Corporation Debentures.....		7.750	AO.....	10/01/2012			28,000	200,000	14.0000	28,000	198,100			(170,623)		..6	10/15/1992	7.846	
48258H AS 9..	K Mart Corp Medium Term Note.....		8.260	JD.....	11/20/2006			28,000	200,000	14.0000	28,000	198,000			(170,970)		..6	05/10/1994	8.391	
492919 AA 3..	Key Bank Of N Y Sub Bank Notes.....		7.500	MS.....	09/15/2008			497,483	500,000	113.9800	569,900	495,705	11,042	37,500	341		..1PE	09/05/1996	7.610	
493267 AB 4..	KeyCorp Subordinated Notes.....		7.500	JD.....	06/15/2006			298,912	300,000	112.2840	336,852	297,498	1,000	22,500	266		..2	07/08/1996	7.621	
499040 AL 7..	Knight-Ridder Inc. Corp Deb.....		6.875	MS.....	03/15/2029			1,140,761	1,200,000	110.9030	1,330,836	1,139,760	24,292	82,500	739		..1PE	08/16/2001	7.300	
505862 AD 4..	LaFarge Corp Senior Notes.....		6.500	JD.....	07/15/2008			480,864	500,000	110.3000	551,500	472,650	1,444	32,500	2,709		..2	09/14/1999	7.353	
529772 AC 9..	Lexmark Intl Inc Corp Bonds.....		6.750	MN.....	05/15/2008			472,831	500,000	107.4830	537,415	464,350	4,312	33,750	3,907		..2PE	09/14/2000	8.014	
540424 AJ 7..	Loews Corp.....		7.000	AO.....	10/15/2023			498,849	500,000	99.6660	498,330	498,750	7,389	35,000	24		..1	04/30/1998	7.021	
546608 AJ 7..	Louisville & Nashville RR Ser F.....		3.375	AO.....	04/01/2003			5,003	5,000	98.5000	4,925	5,282	42	169	(11)		..2	12/31/1969	3.149	
549463 AD 9..	Lucent Technologies Corp Notes.....		5.500	MN.....	11/15/2008			442,274	500,000	47.7500	238,750	427,500	3,514	27,500	7,439		..5	11/30/2000	8.001	
55262C AE 0..	MBIA Inc Corp Debts.....		7.000	JD.....	12/15/2025			502,348	500,000	105.3090	526,545	502,500	1,556	35,000	(41)		..1PE	11/05/1998	6.959	
571900 AQ 2..	Marriott International Inc Ser C.....		7.875	MS.....	09/15/2009			1,005,784	1,000,000	110.2740	1,102,740	1,007,600	23,188	78,750	(636)		..2PE	11/24/1999	7.763	
574599 AN 6..	MASCO Corp.....		7.125	FA.....	08/15/2013			972,858	1,000,000	115.7140	1,157,140	969,900	26,917	71,250	1,624		..2PE	02/08/2001	7.500	
580135 BU 4..	McDonald's Corp Debentures.....		7.050	MN.....	11/15/2025			1,758,647	1,750,000	101.0000	1,767,500	1,758,750	15,765	123,375	(103)		..1PE	04/25/2002	7.006	
582834 AK 3..	MEAD Corp Debentures.....		7.125	FA.....	08/01/2025			1,911,879	2,000,000	103.6210	2,072,420	1,910,060	59,375	142,500	1,456		..2	09/26/2001	7.534	
585510 CA 6..	Mellon Financial Corp Sub Debts.....		6.875	MS.....	03/01/2003			79,997	80,000	100.8170	80,654	79,890	1,833	5,500	1.15		..1PE	03/04/1993	6.895	
589977 20 6..	Merrill Lynch Pfd Cap Tr I (TOPRS).....		7.750	MJSD.....	12/30/2027			500,000	500,000	105.6400	528,200	500,000	108	38,750			..1	12/11/1996	7.750	
590188 EF 1..	Merrill Lynch & Co Inc Notes.....		8.000	JD.....	06/01/2007			695,923	700,000	116.3390	814,373	690,015	4,667	56,000	738		..1PE	06/20/1994	8.160	
590188 ES 3..	Merrill Lynch & Company Notes.....		7.000	AO.....	04/27/2008			200,000	200,000	114.3570	228,714	200,000	2,489	14,000			..1	05/19/1993	7.000	
592173 AB 4..	Met Life Private Placement 144a.....		7.450	MN.....	11/01/2023			2,068,622	2,000,000	105.0140	2,100,280	2,069,360	24,833	74,500	(738)		..1PE	06/24/2002	7.131	
592173 AC 2..	Metropolitan Life Ins Co.....		7.700	MN.....	11/01/2015			249,226	250,000	117.2440	293,110	249,062	3,208	19,250	34		..1PE	05/09/1997	7.738	
595620 AB 1..	MidAmerican Energy Co Corp.....		6.750	JD.....	12/30/2031			1,843,295	1,860,000	104.0720	1,935,739	1,843,260	349	62,775	35		..1PE	10/22/2002	6.821	
59562H AJ 7..	MidAmerican Funding L L C Notes.....		6.927	MS.....	03/01/2029			970,417	1,000,000	105.4540	1,054,540	970,000	23,090	69,270	378		..2PE	11/21/2001	7.179	
620806 AH 2..	Mt Carmel East Prof Off Bldg III.....		7.250	JJ.....	07/01/2009			150,000	150,000	100.0000	150,000	150,000	5,438				..1	02/01/1994	7.250	
626717 AA 0..	Murphy Oil Corporate Notes.....		7.050	MN.....	05/01/2029			2,588,600	2,605,000	109.0200	2,839,971	2,588,429	30,609	183,652	171		..2	04/25/2002	7.105	
63538L AA 0..	National City N W Sub Notes.....		7.250	JJ.....	07/15/2010			249,267	250,000	117.4900	293,725	248,892	8,358	18,125	71		..1	08/20/1996	7.301	
637432 CG 8..	National Rural Utilities.....		6.550	MN.....	11/01/2018			764,662	795,000	102.2500	812,888	763,756	8,679	52,072	905		..1	02/14/2002	6.951	
637844 AE 1..	Nat'l Steel Corp 1st Mtg Ser 2006.....		8.375	FA.....	08/01/2006			7,565	19,459	38.8750	7,565	19,459		815	(11,894)		..6	08/01/1976	8.375	
638585 AN 9..	Nationsbank Corp Sub Sr Notes.....		7.750	FA.....	08/15/2015			349,647	350,000	123.0080	430,528	349,562	10,247	27,125	16		..1PE	07/08/1996	7.763	
63858R EN 7..	NationsBank Corp Med-Trm Ser F.....		7.230	FA.....	08/15/2012			499,284	500,000	118.1000	590,500	499,055	13,657	36,150	50		..1PE	09/05/1997	7.251	
63858S BP 3..	NationsBank Corp Med Trm Sub Note.....		7.000	FA.....	02/10/2023			1,000,000	1,000,000	100.4100	1,004,100	1,000,000	27,417	70,000			..1PE	01/23/1998	7.000	
638671 AB 3..	Nationwide Mutual Ins Series 144A.....		7.500	FA.....	02/15/2024			1,029,851	1,000,000	100.0040	1,000,040	1,030,000	28,333		(149)		..1PE	10/01/2002	7.222	
638671 AC 1..	Nationwide Mutual Ins Series 144A.....		8.250	JD.....	12/01/2031			3,334,445	3,000,000	105.1350	3,154,050	3,335,400	20,625	123,750	(955)		..1PE	09/19/2002	7.318	
677412 AD 0..	Ohio National Life Ins Ser 144A.....		8.500	MN.....	05/15/2026			2,195,289	2,000,000	100.0000	2,000,000	2,195,800	21,722	85,000	(511)		..1	10/31/2002	7.601	
693506 AQ 0..	P P G Industries Inc Debentures.....		9.000	MN.....	05/01/2021			4,976,915	4,198,000	120.3350	5,051,663	4,997,057	62,970	377,820	(19,179)		..1PE	02/20/2002	7.166	
693506 AZ 0..	P P G Industries Inc Debentures.....		7.400	FA.....	08/15/2019			1,827,700	1,710,000	104.4250	1,785,670	1,828,266	47,804	37,000	(566)		..1PE	12/17/2002	6.731	
69362B AG 7..	PSEG Power Senior Corp Nts.....		8.625	AO.....	04/15/2031			1,137,636	1,000,000	100.9860	1,009,860	1,139,520	18,208	86,250	(1,403)		..1	08/20/2001	7.451	
695115 20 4..	Pacificorp Capital I Ser A (QUIPS).....		8.250	MJSD.....	06/30/2036			500,000	500,000	100.4000	502,000	500,000	10,427	30,938			..2	06/06/1996	8.250	
695629 AP 0..	Paine Webber Group Inc Sr Notes.....		6.500	MN.....	11/01/2005			299,965	300,000	109.8990	329,697	299,888	3,250	19,500	11		..1PE	10/27/1993	6.505	
695629 AQ 8..	Paine Webber Group Inc Sr Note.....		7.625	FA.....	02/15/2014			494,996	500,000	120.1300	600,650	493,630	14,403	38,125	275		..1PE	01/16/1997	7.761	
695629 AR 6..	Paine Webber Group Inc Senior Note.....		8.875	MS.....	03/15/2005			249,693	250,000	114.6030	286,508	248,982	6,533	22,188	121		..1PE	03/15/1995	8.937	
708160 BE 5..	J C Penney & Co Debentures.....		7.125	MN.....	11/15/2023			1,981,557	2,000,000	84.0000	1,680,000	1,980,560	18,208	142,500	347		..3	05/06/1999	7.215	
708160 BH 8..	J C Penney & Co Notes.....		7.375	FA.....	08/15/2008			499,856	500,000	100.0000	500,000	499,750	13,931	36,875	20		..3	08/23/1996	7.381	
708160 BQ 8..	J C Penney Company Inc Debts.....		7.950	AO.....	04/01/2017			500,000	500,000	90.0000	450,000	500,000	9,938	39,750			..3	04/14/1997	7.950	
70816F AD 5..	J C Penny Inc Med-Trm Note.....		6.875	AO.....	10/15/2015			496,816	500,000	85.0000	425,000	496,250	7,257	34,375	151		..3	10/23/1998	6.951	
718507 AY 2..	Phillips Pete Notes.....		7.200	MN.....	11/01/2023			2,063,548	2,000,000	103.5000	2,070,000	2,068,400	24,000	144,000	(1,338)		..1PE	12/23/1998	6.910	
718507 AZ 9..	Phillips Petroleum Co.....		7.125	MS.....	03/15/2028			998,110	1,000,000	105.6250	1,056,250	998,000	20,979	71,250	26		..1PE	03/25/1998	7.141	
742718 BF 5..	Procter & Gamble Corp Debentures.....		7.375	MS.....	03/01/2023			2,073,731	2,000,000	103.2620	2,065,240	2,075,000	49,167	73,750	(1,269)		..1PE	03/21/2002	7.030	
743917 AG 1..	Prudential Insurance.....		7.650	JJ.....	07/01/2007			250,000	250,000	113.3870	283,468	250,000	9,562	19,125			..1PE			

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effective Rate of Interest
750438 AA 1..	Radioshack Corp Nts.....		7.375	MN..	05/15/2011			1,009,886	1,000,000	..112.5620	1,125,620	1,011,140	9,424	73,750	(835)			..1	06/19/2001	7.216
79549B AR 8.	Salomon Brothers Inc Notes.....		7.500	FA..	02/01/2003			99,992	100,000	..100.4110	100,411	99,307	3,125	7,500	93			..1	02/08/1993	7.599
79549B AS 6..	Salomon Inc Senior Notes.....		7.000	JD..	06/15/2003			299,917	300,000	..102.3810	307,143	298,704	933	21,000	171			..1PE	06/15/1993	7.062
79549G CN 4.	Salomon Inc Gen Term Sr Note Ser C.....		7.300	JJ..	01/15/2003			100,000	100,000	..100.0000	100,000	100,000	3,366	7,300				..1	02/04/1993	7.300
808626 AA 3..	Science Applications Int.....		6.750	FA..	02/01/2008			971,225	1,000,000	..111.4970	1,114,970	957,100	28,125	67,500	4,505			..1PE	07/27/1999	7.440
808626 AE 5..	Science Applications Int Ser 144A.....		7.125	JJ..	07/01/2032			3,009,239	3,000,000	..107.6020	3,228,060	3,009,250	108,656		(11)			..1	09/26/2002	7.101
812404 AY 7..	Sears Roebuck Acceptance Notes.....		6.875	AO..	10/15/2017			988,531	1,000,000	..89.1900	891,900	986,700	14,514	68,750	432			..2PE	03/03/1998	7.001
824348 AL 0..	Sherwin-Williams Company Debenture.....		7.375	FA..	02/01/2027			2,080,860	2,000,000	..110.0480	2,200,960	2,082,000	61,458	73,750	(1,140)			..1PE	02/06/2002	7.025
852060 AC 6..	Sprint Capital Corp Global Nts.....		6.125	MN..	11/15/2008			931,034	1,000,000	..91.0000	910,000	913,880	7,826	61,250	9,013			..2	01/08/2001	7.602
852060 AG 7..	Sprint Cap Corp.....		6.900	MN..	05/01/2019			964,896	1,000,000	..82.0000	820,000	961,290	11,500	69,000	1,094			..2	05/18/1999	7.271
852060 AJ 1..	Sprint Capital Corp Global Nts.....		7.625	JJ..	01/30/2011			1,000,514	1,000,000	..95.0000	950,000	1,000,595	31,983	76,250	(45)			..2	02/13/2001	7.616
866810 AF 1..	Sun Microsystems Inc.....		7.650	FA..	08/15/2009			502,548	500,000	..107.6380	538,190	503,440	14,450	38,250	(287)			..2PE	08/05/1999	7.551
868536 AJ 2..	Supervalu Inc Corp Notes.....		7.875	FA..	08/01/2009			993,566	1,000,000	..109.8870	1,098,870	992,010	32,812	78,750	718			..2PE	09/15/2000	8.003
871928 BH 9..	Tiers Tens Ltr 1998 - Loews Corp.....		7.000	AO..	10/15/2023			500,000	500,000	..88.1950	440,975	500,000	7,389	35,000				..1	06/24/1998	7.000
872649 BG 2..	TRW INC.....		7.125	JD..	06/01/2009			475,431	500,000	..111.7990	558,995	468,985	2,969	35,625	2,818			..2	07/26/2000	8.122
87265C BP 4.	TRW Inc.....		7.370	AO..	04/18/2007			2,041,914	2,000,000	..100.0000	2,000,000	2,069,400	31,118	147,400	(8,138)			..2	04/20/1999	6.800
881685 BE 0..	Texaco Capital Incorp Debs.....		6.875	FA..	08/15/2023			247,707	250,000	..104.8030	262,008	247,515	6,493	17,188	49			..1PE	08/07/1998	6.959
884999 AW 3..	St Thomas Becket Church G O.....		8.750	JD..	12/01/2014			1,000,000	1,000,000	..1,000.0000	1,000,000	1,000,000	7,292	87,500				..2	12/07/1992	8.750
88738T AA 8..	Timken Company Med Term Notes.....		6.875	FA..	05/08/2028			886,344	1,000,000	..102.4500	1,024,500	884,820	25,972	68,750	1,377			..2	11/20/2001	7.921
891027 AF 1..	Torchmark Corp Senior Notes.....		7.875	MN..	05/15/2023			2,921,378	2,700,000	..111.0650	2,998,755	2,927,592	27,169	145,688	(2,830)			..1PE	07/23/2002	7.109
891490 AR 5..	Tosco Corp Debentures.....		7.800	JJ..	01/01/2027			3,640,349	3,000,000	..100.0000	3,000,000	3,641,010	117,000		(661)			..1	12/10/2002	6.096
892335 AE 0..	Toys R Us Inc.....		7.625	FA..	08/01/2011			2,047,082	2,000,000	..106.0220	2,120,440	2,052,280	63,542	155,465	(3,838)			..2	08/16/2001	7.252
893472 AA 8..	Transamerica Cap Co Gty Pvt Plcmnt.....		7.650	JD..	12/01/2026			1,064,034	1,000,000	..100.3390	1,003,390	1,067,740	6,375	76,500	(1,004)			..2	11/18/1998	7.090
893502 BQ 6..	Transamerica Financial Corp Sr Nts.....		7.500	MS..	03/15/2004			200,000	200,000	..106.0010	212,002	200,000	4,417	15,000				..1	04/11/1994	7.500
893570 BM 2..	Transcont Gas Pipeline Corp Debs.....		7.250	JD..	12/01/2026			1,215,302	1,285,000	..84.0000	1,079,400	1,214,068	7,764	93,162	988			..4	09/26/2001	7.752
907770 BE 0..	Union Oil Company of California.....		7.500	FA..	02/15/2029			1,011,457	1,000,000	..111.0000	1,110,000	1,011,950	28,333	75,000	(142)			..2	02/19/1999	7.400
918204 AM 0..	VF Corp.....		8.500	AO..	10/01/2010			505,598	500,000	..121.0000	605,000	506,650	10,625	42,500	(498)			..1	10/05/2000	8.301
927804 CN 2..	Virginia Electric & Power Corp Bds.....		7.500	JD..	06/01/2023			710,214	700,000	..103.4780	724,346	710,500	4,375	52,500	(211)			..1PE	08/16/2001	7.361
962166 AS 3..	Weyerhaeuser Company Debentures.....		7.125	JJ..	07/15/2023			423,345	420,000	..107.0800	449,736	423,612	13,799	29,925	(71)			..2	10/23/1998	7.051
962166 AV 6..	Weyerhaeuser Company Debs.....		6.950	FA..	08/01/2017			499,522	500,000	..107.3860	536,930	499,450	14,479	34,750	18			..2PE	08/19/1998	6.961
963320 AG 1..	Whirlpool Corp Notes.....		9.000	MS..	03/01/2003			200,000	200,000	..100.8230	201,646	200,000	6,000	18,000				..2	06/18/1991	9.000
963320 AH 9..	Whirl Pool Corp Debentures.....		7.750	JJ..	07/15/2016			1,046,962	1,000,000	..119.9150	1,199,150	1,049,060	35,736	77,500	(1,997)			..2PE	12/11/2001	7.201
969133 AG 2..	Willamette Industries Debs.....		9.000	AO..	10/01/2021			607,721	500,000	..122.6040	613,020	618,150	11,250	45,000	(2,741)			..2	10/01/1998	6.930
969133 AK 3..	Willamette Industries Incorp Debs.....		7.850	JJ..	07/01/2026			754,419	730,000	..112.6110	822,060	754,820	28,652	57,305	(371)			..2PE	11/30/2001	7.544
969133 AM 9..	Willamette Industries Inc Deb.....		7.000	FA..	02/01/2018			1,000,000	1,000,000	..104.7050	1,047,050	1,000,000	29,167	70,000				..2	01/28/1998	7.000
983931 BP 0..	Xerox Credit Corp Med Trm.....		7.000	JJ..	01/08/2018			395,000	395,000	..70.0000	276,500	395,407	13,287	27,650				..2	08/18/1998	6.990
3999999	United States.....							193,399,570	188,570,499	..XXX	196,131,922	194,053,073	3,430,875	11,148,728	(578,081)	0		..XXX	XXX	XXX
4599999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....							193,399,570	188,570,499	..XXX	196,131,922	194,053,073	3,430,875	11,148,728	(578,081)	0		..XXX	XXX	XXX
4599999	Total - Industrial & Miscellaneous (Unaffiliated).....							193,399,570	188,570,499	..XXX	196,131,922	194,053,073	3,430,875	11,148,728	(578,081)	0		..XXX	XXX	XXX
5499999	Total - Issuer Obligations.....							222,243,005	218,330,184	..XXX	224,434,020	223,147,049	3,978,989	13,104,553	(916,866)	0		..XXX	XXX	XXX
5599999	Total - Single Class Mortgage-Backed/Asset-Backed Securities.....							7,282,837	7,302,185	..XXX	7,881,557	7,273,593	48,289	568,362	223	0		..XXX	XXX	XXX
5699999	Total - Defined Multi-Class Residential Mortgage-Backed Securities.....							59,834,412	59,958,179	..XXX	62,983,808	59,774,882	348,405	4,180,440	123,781	0		..XXX	XXX	XXX
5799999	Total - Other Multi-Class Residential Mortgage-Backed Securities.....							1,497,186	1,500,000	..XXX	1,603,828	1,496,562	8,125	97,500	1,065	0		..XXX	XXX	XXX
6099999	Grand Total - Bonds.....							290,857,440	287,090,548	..XXX	296,903,213	291,692,086	4,383,808	17,950,855	(791,797)	0		..XXX	XXX	XXX

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SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Par Value per Share	5 Rate per Share	6 Book/Adjusted Carrying Value	7 Rate per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	Dividends		12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	14 NAIC Desig- nation	15 Date Acquired
									10 Declared but Unpaid	11 Amount Received During Year				
Preferred Stocks - Public Utilities (Unaffiliated)														
United States														
154051 20 5...	Central Maine Power Company	200,000	100.00		19,400	47.110	9,422	19,400	175	700			P3L	08/16/1946
207597 30 3...	Connecticut Light & Power Company	500,000			22,250	31.250	15,625	22,250		1,000			P2U	04/03/1962
209111 30 1...	Consolidated Edison Co NY Ser C	500,000	100.00		50,000	75.500	37,750	50,000		2,325			P1L	06/29/1964
240019 40 6...	Dayton Power & Light Co Ser C	100,000			10,000	55.000	5,500	10,000		390			P2A	07/05/1950
266228 20 4...	Duquesne Light Company Ser A	450,000			21,825	27.470	12,362	21,825	236	945			P3L	10/31/1963
266228 30 3...	Duquesne Light Co 3.75%	500,000	50.00		22,800	24.000	12,000	22,800	234	938			P3L	12/01/1969
266228 50 1...	Duquesne Light Co 4.10%	500,000			25,625	26.500	13,250	25,625	256	1,025			P3A	07/16/1954
266228 60 0...	Duquesne Light Company	100,000	50.00		5,123	26.750	2,675	5,123	52	208			P2L	10/20/1952
266228 84 0...	Duquesne Light Company	10,000,000			250,000	25.050	250,500	250,000		18,438			P2L	04/24/1998
368802 30 2...	General American Investors Co Inc	30,000,000			750,000	25.850	775,500	750,000		54,000			P1A	06/16/1998
404202 20 2...	H L & P Capital Trust I Ser A	12,000,000			300,000	17.600	211,200	300,000		24,375			P3L	01/30/1997
452092 40 6...	Illinois Power Company	100,000	50.00	16.500	1,650	16.500	1,650	5,100		213	(3,450)		P5L	11/06/1950
452092 50 5...	Illinois Power Company	1,000,000	50.00	17.125	17,125	17.125	17,125	50,646		2,210	(33,521)		P5L	11/22/1963
485134 20 9...	Kansas City Power & Light	100,000	100.00		10,270	55.000	5,500	10,270		380			P2L	01/03/1947
505588 20 2...	Laclede Gas Co Ser C	450,000			11,700	16.924	7,616	11,700	128	513			P2U	08/26/1963
575634 30 8...	Massachusetts Electric Co	200,000			20,364	60.000	12,000	20,364		952			P2U	10/09/1962
598363 30 7...	Iowa Public Service Company	100,000	100.00		10,244	77.997	7,800	10,244		420			P2U	06/05/1950
610202 20 2...	Monongahela Power Co Ser A	250,000	100.00	52.000	13,000	52.000	13,000	23,187		1,100	(10,187)		P4A	07/06/1965
631005 20 4...	Narragansett Electric Co	1,000,000	100.00		48,625	31.019	31,019	48,625		2,250			P2U	09/23/1965
649840 20 4...	New York State Elect & Gas	100,000			10,200	49.000	4,900	10,200	94	375			P3L	03/04/1947
653522 30 0...	Niagara Mohawk Power Corp	450,000			37,498	55.800	25,110	37,498	405	1,215			P3A	04/10/1962
654086 40 4...	NICOR Inc	400,000	100.00		20,200	35.000	14,000	20,200		1,000			P1U	03/12/1958
677347 20 5...	Ohio Edison Company	100,000	100.00		10,262	60.000	6,000	10,262	98	390			P2L	06/21/1946
694308 80 0...	Pacific Gas & Electric Co	1,000,000		14.100	14,100	14.100	14,100	25,500	2,250		2,100		P6L	03/27/1962
709068 30 8...	Pennsylvania Power Co	200,000	100.00	57.250	11,450	57.250	11,450	20,396		928	(8,946)		P4U	06/16/1958
737679 20 9...	Potomac Electric Power Co	500,000			25,313	38.125	19,063	25,313		1,140			P2U	03/05/1965
744567 40 5...	Public Srvc Electric & Gas	100,000	100.00		10,195	67.450	6,745	10,195	104	314			P3L	07/02/1954
744567 70 2...	Public Srvc Electric & Gas	250,000			25,500	82.500	20,625	25,500	330	990			P3L	12/27/1960
744569 30 2...	Public Srvc Elec & Gas Ser B	10,000,000			250,000	26.000	260,000	250,000	1,667	20,000			P2L	10/30/1995
745332 20 5...	Puget Sound Power & Light Co 4.70	470,000	100.00		47,000	100.500	47,235	47,000		2,209			P3U	06/08/1964
745332 30 4...	Puget Sound Power & Light Co 4.84	500,000			50,000	100.625	50,313	50,000		2,420			P3U	07/05/1962
842400 20 2...	Southern California Edison 4.08%	1,200,000	25.00	12.500	15,000	12.500	15,000	28,100		1,224	(1,800)		P4L	03/23/1962
842400 30 1...	Southern California Edison 4.24%	1,000,000	25.00	12.300	12,300	12.300	12,300	24,682		1,060	(450)		P4L	11/21/1963
842434 30 0...	Southern California Gas Ser A	2,000,000			67,500	19.750	39,500	67,500	750	3,000			P2U	03/08/1963
870695 20 2...	S W E P C O Capital I Trust Ser A	20,000,000			500,000	25.200	504,000	500,000		39,376			P2L	04/30/1997
882850 44 9...	Texas Utilities Elect 1/4 Ser A	4,000,000			100,000	24.000	96,000	100,000	1,870	7,500			P2L	08/04/1993
882850 71 2...	Texas Utilities Electric	500,000			50,750	42.000	21,000	50,750		2,220			P2U	02/01/1965
889175 20 4...	Toledo Edison Co 4.25%	300,000			30,725	59.000	17,700	30,725		1,275			P3UZ	02/02/1955
927804 50 0...	Virginia Elect & Power Co	250,000			25,000	68.125	17,031	25,000		1,200			P2U	08/20/1962
976826 60 2...	Wisconsin Power & Light Co	200,000			20,000	70.875	14,175	20,000		992			P1U	09/12/1961
637432 30 3...	Nat'l Rural Utility Corp	8,000,000			200,000	25.020	200,160	200,000		15,300			P2L	09/15/1997
United States				XXX	3,142,994	XXX	2,857,899	3,235,980	8,649	216,510	(56,254)	0	XXX	XXX
6199999	Total - Preferred Stocks - Public Utilities (Unaffiliated)	XXX	XXX	XXX	3,142,994	XXX	2,857,899	3,235,980	8,649	216,510	(56,254)	0	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)														
United States														
309593 20 0...	Farmers Group Capital Inc Ltd	12,000,000			300,000	25.250	303,000	300,000		25,350			P1L	09/22/1995
345370 40 7...	Ford Motor Dep Sh 1/2000 Ser B	8,000,000			200,000	25.000	200,000	200,000		16,500			P2L	10/29/1992
362397 30 9...	Gabelli Equity Trust Inc	30,000,000			750,000	25.600	768,000	750,000		54,375			P1L	06/04/1998
414567 20 6...	Harris Prfd Capital Corp Ser A	10,000,000			250,000	25.100	251,000	250,000		18,438			P1L	02/05/1998
590188 81 9...	Merrill Lynch & Co Dep 1/400 Ser A	8,000,000			200,000	27.850	222,800	200,000	4,500	18,000			P1L	10/27/1994
78389A 20 3...	South Carolina Elec & Gas Trl Ser A	8,000,000			200,003	25.010	200,080	200,003		15,100			P2L	10/30/1997
883198 20 2...	Textron Capital I Trust	12,000,000			300,000	25.240	302,880	300,000		23,760			P2L	02/06/1996
G7513K 10 3...	Repsol Internat'l Cap Ltd Ser A	10,000,000			250,000	23.350	233,500	250,000		18,625			P3U	10/16/1997

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SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Par Value per Share	5 Rate per Share	6 Book/Adjusted Carrying Value	7 Rate per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	Dividends		12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	14 NAIC Desig- nation	15 Date Acquired
									10 Declared but Unpaid	11 Amount Received During Year				
16147N 20 8..	Chase Capital IV Ser D.....	10,000.000			250,000	25.090	250,900	250,000		18,350			P1L	12/05/1997
416590 20 6...	Hartford Life Cap I Ser A (TruPS).....	35,000.000			875,000	25.360	887,600	875,000	15,750	63,000			P2L	06/24/1998
893931 20 4...	Travelers P & C Capital I Trust.....	17,900.000			447,500	25.150	450,185	447,500		36,158			P2L	04/26/1996
	United States.....			XXX	4,022,503	XXX	4,069,945	4,022,503	20,250	307,656	0	0	XXX	XXX
6399999	Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated).....			XXX	4,022,503	XXX	4,069,945	4,022,503	20,250	307,656	0	0	XXX	XXX
6599999	Total - Preferred Stocks.....				7,165,497	XXX	6,927,844	7,258,483	28,899	524,166	(56,254)	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	8 Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							Declared but Unpaid	Amount Received During Year				
Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)												
United States												
020002 10 1.....	Allstate Corporation.....	23,002.000	850,844	36.990	850,844	198,578	4,830	18,862	271,194		L.....	..06/30/1995...
16161A 10 8.....	Chase Manhattan Corporation.....	3,417.000	82,008	24.000	82,008	27,803	1,180	4,647	(42,200)		L.....	..03/12/1993...
	United States.....	932,852	932,852	XXX	932,852	226,381	6,010	23,509	228,994	0	XXX	XXX
6799999	Total - Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated).....	932,852	932,852	XXX	932,852	226,381	6,010	23,509	228,994	0	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)												
United States												
023840 10 1.....	American Annuity Group Inc.....	336.000	5,779	17.200	5,779	4		34	(521)		L.....	..08/12/1987...
053494 10 0.....	Avatar Holdings Inc.....	2,393.000	55,039	23.000	55,039	20,374			(1,340)		L.....	..12/31/1989...
283695 87 2.....	El Paso Natural Gas Company.....	318.000	2,213	6.960	2,213	3,409	69	275	(11,973)		L.....	..12/11/1996...
453320 10 3.....	Income Fund Of America Inc.....	3,358.320	48,199	14.352	48,199	40,653		2,599	(4,921)		L.....	..12/13/2002...
46625H 10 0.....	J P MORGAN CHASE & COMPANY.....	5,550.000	133,200	24.000	133,200	30,000	1,887	7,548	(68,542)		L.....	..09/01/2001...
501921 10 0.....	LTV Corporation.....	1,311.000	13	0.010	13	57,255	354				L.....	..10/14/1993...
652228 10 7.....	Newport News Shipbuilding Inc.....	342.000	17,491	51.144	17,491	2,595	68		(6,876)		L.....	..12/11/1996...
695257 10 5.....	Pactiv Corporation.....	1,712.000	37,424	21.860	37,424	32,244			7,036		L.....	..01/18/2000...
698057 10 6.....	Pan Am Corp.....	5,500.000	0		0	33,000					L.....	..09/19/1978...
707271 10 2.....	Penn Central Corporation.....	1,346.000	31,052	23.070	31,052	398	168	673	(1,992)		L.....	..03/09/1979...
812387 10 8.....	Sears Roebuck & Co Incorp.....	12,407.000	297,148	23.950	297,148	231,359	2,854	11,414	(293,922)		L.....	..03/20/1995...
880349 10 5.....	Tenneco Automotive Inc.....	342.000	1,382	4.040	1,382	3,989	137		684		L.....	..01/18/2000...
	United States.....	628,940	628,940	XXX	628,940	455,280	5,537	22,543	(382,367)	0	XXX	XXX
6899999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated).....	628,940	628,940	XXX	628,940	455,280	5,537	22,543	(382,367)	0	XXX	XXX
7099999	Total - Common Stock.....	1,561,792	1,561,792	XXX	1,561,792	681,661	11,547	46,052	(153,373)	0	XXX	XXX
	Total - Preferred Stock from Section 1.....	7,165,497	7,165,497	XXX	6,927,844	7,258,483	28,899	524,166	(56,254)		XXX	XXX
7199999	Total - Preferred and Common Stock.....	8,727,289	8,727,289	XXX	8,489,637	7,940,144	40,446	570,218	(209,627)	0	XXX	XXX

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(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues.....0, the total \$ value (included in Column 6) of all such issues \$.....0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
Bonds - Public Utilities							
United States							
402479 BM 0	Gulf Power Co Senior Notes	12/11/2002	Prudential Securities		237,056	235,000	2,986
665228 BP 6	Northern Illinois Gas Co 1st Mtg	07/24/2002	McDonald Investments Inc		1,047,500	1,000,000	21,306
927804 CV 4	Virginia Electric Pwr Co 1st & Ref	05/23/2002	McDonald Investments Inc		1,651,488	1,555,000	31,359
	United States				2,936,044	2,790,000	55,651
3899999	Total - Bonds - Public Utilities				2,936,044	2,790,000	55,651
Bonds - Industrial and Miscellaneous							
United States							
039483 AM 4	Archer Daniels Midland Corp Debs	12/19/2002	VARIOUS		3,548,900	3,000,000	61,667
097014 AG 9	Boeing Capital Corp Global Notes	12/12/2002	VINING SPARKS		1,063,710	1,000,000	22,028
097023 AM 7	Boeing Co Corp Debentures	10/16/2002	VARIOUS		2,142,750	2,000,000	48,736
134429 AG 4	Campbell Soup Company Debentures	12/17/2002	National City Bank		2,622,380	2,000,000	23,913
209111 DA 8	Consolidated Edison Co of NY Inc	05/09/2002	McDonald Investments Inc		987,000	1,000,000	8,242
247025 AE 9	Dell Computer Debentures	12/12/2002	National City Bank		2,235,920	2,000,000	24,456
257867 AG 6	Donnelley & Sons Corp Debs	04/11/2002	First Union Securities		661,500	700,000	129
260543 BJ 1	Dow Chemical Corp Debentures	03/01/2002	Smith Barney - CHIC		57,365	55,000	1,408
26439R AH 9	Duke Capital Corp Global Notes	09/19/2002	VARIOUS		2,540,294	2,313,000	58,869
26439R AK 2	Duke Capital Corp Senior Notes	04/10/2002	McDonald Investments Inc		1,938,700	2,000,000	19,875
278058 AW 2	Eaton Corp Debentures	02/22/2002	VARIOUS		2,990,690	2,778,000	59,677
285659 AE 8	Electronic Data Systems Corp Notes	12/12/2002	Smith Barney - CHIC		669,900	660,000	8,099
336249 AC 1	C V S Corp 144a Series A-2	02/28/2002	National City Bank		2,365,600	2,000,000	12,986
37042G R5 7	General Motors Accept Corp Smart	12/16/2002	Advest Inc		500,000	500,000	
416592 AC 7	Hartford Life Corp Life/Health Ins	08/21/2002	VARIOUS		2,170,390	2,000,000	30,175
42307T AE 8	HJ Heinz Finance Company Notes	05/15/2002	VARIOUS		2,906,205	3,000,000	20,438
44181E FC 7	Household Finance Corp Internotes	06/14/2002	Prudential Securities		470,000	470,000	392
44181E GU 6	Household Finance Med-Trm Note	04/11/2002	VARIOUS		1,995,000	2,000,000	
44181E HF 8	Household Finance Corp Sr Med-Trm	05/02/2002	Advest Inc		500,000	500,000	
44181E JN 9	Household Finance Corp Sr Med-Trm	06/14/2002	Advest Inc		500,000	500,000	
44181E LG 1	Household Finance Corp Sr Med-Trm	09/06/2002	Advest Inc		500,000	500,000	
44181E MP 0	Household Finance Corp Sr Med-Trm	10/10/2002	Advest Inc		500,000	500,000	
456866 AG 7	Ingersoll Rand Company Debentures	02/06/2002	National City Bank		1,719,847	1,413,000	62,172
459200 AM 3	IBM Corp Debentures	12/12/2002	McDonald Investments Inc		2,246,900	2,000,000	18,278
580135 BU 4	McDonald's Corp Debentures	04/25/2002	Morgan Keegan - TN		1,758,750	1,750,000	56,547
592173 AB 4	Met Life Private Placement 144a	06/24/2002	National City Bank		2,069,360	2,000,000	23,178
595620 AB 1	MidAmerican Energy Co Corp	10/22/2002	VINING SPARKS		1,843,260	1,860,000	40,106
626717 AA 0	Murphy Oil Corporate Notes	04/25/2002	VARIOUS		2,588,429	2,605,000	80,315
637432 CG 8	National Rural Utilities	02/14/2002	Morgan Keegan - TN		763,756	795,000	15,766
638671 AB 3	Nationwide Mutual Ins Series 144A	10/01/2002	VINING SPARKS		1,030,000	1,000,000	10,208
638671 AC 1	Nationwide Mutual Ins Series 144A	09/19/2002	National City Bank		3,335,400	3,000,000	77,688
677412 AD 0	Ohio National Life Ins Ser 144A	10/31/2002	McDonald Investments Inc		2,195,800	2,000,000	80,278
693506 AQ 0	P P G Industries Inc Debentures	02/20/2002	McDonald Investments Inc		1,728,386	1,458,000	41,553
693506 AZ 0	P P G Industries Inc Debentures	12/17/2002	VARIOUS		1,828,266	1,710,000	19,065
742718 BF 5	Procter & Gamble Corp Debentures	03/21/2002	Morgan Keegan - TN		2,075,000	2,000,000	10,243
743917 AH 9	Prudential Insurance Notes	09/18/2002	National City Bank		2,293,540	2,000,000	37,811
808626 AE 5	Science Applications Int Ser 144A	09/26/2002	VARIOUS		3,009,250	3,000,000	37,406
824348 AL 0	Sherwin-Williams Company Debenture	02/06/2002	McDonald Investments Inc		2,082,000	2,000,000	4,097
891027 AF 1	Torchmark Corp Senior Notes	07/23/2002	National City Bank		1,861,432	1,700,000	26,403
891490 AR 5	Tosco Corp Debentures	12/10/2002	VINING SPARKS		3,641,010	3,000,000	105,300
	United States				71,936,690	66,767,000	1,147,504
4599999	Total - Bonds - Industrial & Miscellaneous				71,936,690	66,767,000	1,147,504
6099997	Total - Bonds - Part 3				74,872,734	69,557,000	1,203,155
6099999	Total - Bonds				74,872,734	69,557,000	1,203,155
Common Stocks - Industrial and Miscellaneous							
United States							
453320 10 3	Income Fund Of America Inc	12/13/2002	Capital / Short Term Gain	4.960	.70		
	United States				.70	XXX	.0
6899999	Total - Common Stocks - Industrial & Miscellaneous				.70	XXX	.0

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
7099997	Total - Common Stocks - Part 3.....				70	XXX	.0
7099999	Total - Common Stocks.....				70	XXX	.0
7199999	Total - Preferred and Common Stocks.....				70	XXX	.0
7299999	Total - Bonds, Preferred and Common Stocks.....				74,872,804	XXX	1,203,155

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
Bonds - U.S. Government															
36202A NU 7.....	G. N. M. A. Pool 000403.....	12/23/2002	PRIN RCPT.....		188	188	184	188	1				.0	14	
36202A P7 6.....	G. N. M. A. Pool 000446.....	12/23/2002	PRIN RCPT.....		45,265	45,265	44,869	45,265	358				.0	1,782	
36202A S9 9.....	G. N. M. A. Pool 000544.....	12/23/2002	PRIN RCPT.....		55,146	55,146	54,767	55,146	337				.0	2,284	
36202A TA 5.....	G. N. M. A. Pool 000545.....	12/20/2002	PRIN RCPT.....		206,926	206,926	205,407	206,926	623				.0	8,539	
36202A TE 7.....	G. N. M. A. Pool 000549.....	12/23/2002	PRIN RCPT.....		5,168	5,168	5,149	5,168	16				.0	245	
36202A YU 5.....	G. N. M. A. Pool 000723.....	12/23/2002	PRIN RCPT.....		114,747	114,747	114,674	114,747	135				.0	3,982	
36202B ED 3.....	G. N. M. A. Pool 001032.....	12/20/2002	PRIN RCPT.....		117,541	117,541	117,522	117,541					.0	4,544	
36202B GP 4.....	G. N. M. A. Pool 001106.....	12/20/2002	PRIN RCPT.....		3,427	3,427	3,421	3,427	3				.0	185	
36202B HT 5.....	G. N. M. A. Pool 001142.....	12/23/2002	PRIN RCPT.....		54,719	54,719	54,702	54,719					.0	2,163	
36202B KZ 7.....	G. N. M. A. Pool 001212.....	12/23/2002	PRIN RCPT.....		61,296	61,296	61,277	61,296					.0	2,481	
36202B NF 8.....	G. N. M. A. Pool 001290.....	11/21/2002	PRIN RCPT.....		6,264	6,264	6,256	6,264					.0	222	
36202B SE 6.....	G. N. M. A. Pool 001417.....	12/23/2002	PRIN RCPT.....		3,946	3,946	3,946	3,946					.0	235	
36202B WV 3.....	G. N. M. A. Pool 001560.....	12/23/2002	PRIN RCPT.....		3,474	3,474	3,472	3,474					.0	158	
36202C BM 4.....	G. N. M. A. Pool 001844.....	12/23/2002	PRIN RCPT.....		35,026	35,026	35,026	35,026					.0	1,421	
36202C CE 1.....	G. N. M. A. Pool 001869.....	12/23/2002	PRIN RCPT.....		35,940	35,940	35,918	35,940					.0	1,269	
36202C EM 1.....	G. N. M. A. Pool 001940M.....	11/21/2002	PRIN RCPT.....		13,327	13,327	13,327	13,327					.0	471	
36204C DE 8.....	G. N. M. A. Pool 365601.....	07/01/2002	VARIOUS.....		484,479	484,479	484,482	484,479					.0	23,284	
36204C DM 0.....	G. N. M. A. Pool 365608.....	12/17/2002	PRIN RCPT.....		3,373	3,373	3,367	3,373					.0	139	
36204Q G3 8.....	G. N. M. A. Pool 376518.....	12/16/2002	PRIN RCPT.....		40,823	40,823	40,823	40,823					.0	1,798	
36204S J3 1.....	G. N. M. A. Pool 378382.....	12/16/2002	PRIN RCPT.....		6,710	6,711	6,694	6,710					.0	304	
36204W CP 0.....	G. N. M. A. Pool 381778X.....	12/17/2002	PRIN RCPT.....		30,225	30,225	30,159	30,225					.0	1,080	
36205E WS 1.....	G. N. M. A. Pool 388657.....	12/16/2002	PRIN RCPT.....		22,497	22,497	22,340	22,497	154				.0	436	
36205H TG 4.....	G. N. M. A. Pool 391251.....	12/16/2002	PRIN RCPT.....		24,041	24,041	23,763	24,041	267				.0	811	
36205K MJ 8.....	G. N. M. A. Pool 392861.....	12/16/2002	PRIN RCPT.....		26,637	26,637	26,453	26,637					.0	315	
36205L X3 9.....	G. N. M. A. Pool 394098.....	12/17/2002	PRIN RCPT.....		2,838	2,838	2,837	2,838					.0	128	
36205L YN 4.....	G. N. M. A. Pool 394117.....	12/17/2002	PRIN RCPT.....		4,414	4,414	4,409	4,414					.0	194	
36205Y PE 6.....	G. N. M. A. Pool 404621.....	12/16/2002	PRIN RCPT.....		30,681	30,681	30,364	30,681	296				.0	1,604	
36206B XC 0.....	G. N. M. A. Pool 406675.....	01/01/2002	National City Bank.....		587,672	570,555	570,555	570,555				17,117	17,117	4,041	
362151 LQ 3.....	G. N. M. A. Pool 150735.....	12/16/2002	PRIN RCPT.....		345	345	346	345					.0	17	
362153 KP 2.....	G. N. M. A. Pool 152502.....	12/16/2002	PRIN RCPT.....		8,498	8,498	8,434	8,498	51				.0	689	
362156 VD 0.....	G. N. M. A. Pool 155512.....	12/16/2002	PRIN RCPT.....		171	171	169	171	1				.0	8	
36215X UC 4.....	G. N. M. A. Pool 148279.....	12/16/2002	PRIN RCPT.....		10,649	10,649	10,397	10,649	172				.0	439	
362164 CW 3.....	G. N. M. A. Pool 182885.....	12/16/2002	PRIN RCPT.....		11,620	11,620	11,562	11,620	45				.0	1,017	
362164 DN 2.....	G. N. M. A. Pool 182909.....	12/16/2002	PRIN RCPT.....		1,815	1,815	1,815	1,815					.0	52	
362165 LL 4.....	G. N. M. A. Pool 184031.....	12/16/2002	PRIN RCPT.....		59,888	59,888	59,850	59,888	37				.0	2,264	
362165 ZB 1.....	G. N. M. A. Pool 184438.....	04/15/2002	VARIOUS.....		15,902	15,902	15,902	15,902					.0	476	
362166 QW 3.....	G. N. M. A. Pool 185069.....	12/16/2002	PRIN RCPT.....		16,832	16,832	16,775	16,832	54				.0	1,312	
36216A RP 8.....	G. N. M. A. Pool 158994.....	12/16/2002	PRIN RCPT.....		18,012	18,012	17,877	18,012	105				.0	605	
36216E JT 1.....	G. N. M. A. Pool 162374.....	12/16/2002	PRIN RCPT.....		601	601	592	601	6				.0	28	
36216T 4X 5.....	G. N. M. A. Pool 174638.....	12/16/2002	PRIN RCPT.....		21,791	21,791	21,791	21,791					.0	789	
36216U QH 3.....	G. N. M. A. Pool 175156.....	12/16/2002	PRIN RCPT.....		18,193	18,193	17,898	18,193	204				.0	625	
36216W 2U 6.....	G. N. M. A. Pool 177287.....	12/16/2002	PRIN RCPT.....		438	438	434	438	2				.0	23	
362172 L8 9.....	G. N. M. A. Pool 210151.....	06/15/2002	VARIOUS.....		9,806	9,806	9,622	9,679	3			127	127	463	
362174 WR 1.....	G. N. M. A. Pool 212256.....	12/16/2002	PRIN RCPT.....		20,997	20,997	20,892	20,997	84				.0	747	
36217D ZV 9.....	G. N. M. A. Pool 190756.....	12/16/2002	PRIN RCPT.....		50,523	50,523	50,523	50,523					.0	1,681	
36217T VZ 9.....	G. N. M. A. Pool 203232.....	03/18/2002	PRIN RCPT.....		66	66	66	66					.0	1	
362181 2G 3.....	G. N. M. A. Pool 238475.....	12/16/2002	PRIN RCPT.....		15,558	15,558	15,286	15,558	206				.0	395	
36218C SY 2.....	G. N. M. A. Pool 218435.....	12/16/2002	PRIN RCPT.....		2,043	2,043	2,036	2,043	6				.0	122	
36218E WK 3.....	G. N. M. A. Pool 220350.....	12/16/2002	PRIN RCPT.....		24,304	24,304	24,456	24,304	(110)				.0	618	
36218H YE 8.....	G. N. M. A. Pool 223109.....	12/16/2002	PRIN RCPT.....		3,614	3,614	3,562	3,614	40				.0	177	
36218M V6 7.....	G. N. M. A. Pool 226637.....	01/01/2002	Smith Barney Harris-CHIC.....		17,124	17,125	17,108	17,124					.0	134	
36218N LR 0.....	G. N. M. A. Pool 227236.....	12/16/2002	PRIN RCPT.....		2,817	2,817	2,817	2,817					.0	134	
36218R 6D 9.....	G. N. M. A. Pool 230468.....	11/01/2002	Smith Barney Harris-CHIC.....		6,686	6,686	6,619	6,636	1			50	50	53	
36218T VB 1.....	G. N. M. A. Pool 232010.....	12/16/2002	PRIN RCPT.....		181	181	181	181					.0	10	
36218W NF 4.....	G. N. M. A. Pool 234490.....	12/16/2002	PRIN RCPT.....		10,618	10,618	10,605	10,618					.0	467	

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
362191 DC 9	G. N. M. A. Pool 263899	12/16/2002	PRIN RCPT		6,110	6,110	6,103	6,110					.0	.252	
362194 6C 1	G. N. M. A. Pool 267367	12/16/2002	PRIN RCPT		7,255	7,255	7,228	7,255	.24				.0	.127	
362198 U4 3	G. N. M. A. Pool 270703	12/17/2002	PRIN RCPT		5,082	5,082	5,076	5,082					.0	.68	
36219U RM 8	G. N. M. A. Pool 259792	12/17/2002	PRIN RCPT		17,915	17,915	17,938	17,915	.1				.0	1,428	
362200 4Y 0	G. N. M. A. Pool 293439	12/17/2002	PRIN RCPT		17,053	17,053	17,010	17,053	.42				.0	.694	
362207 UK 6	G. N. M. A. Pool 299486	12/16/2002	PRIN RCPT		20,228	20,228	20,228	20,228					.0	1,439	
362208 7K 0	G. N. M. A. Pool 300698	12/16/2002	PRIN RCPT		21,963	21,963	21,949	21,963					.0	1,001	
362208 LZ 1	G. N. M. A. Pool 300144	11/01/2002	VARIOUS		11,202	11,202	11,188	11,202					.0	.502	
36220D VB 2	G. N. M. A. Pool 275210	12/16/2002	PRIN RCPT		831	831	831	831					.0	.47	
36220E AR 8	G. N. M. A. Pool 275516	12/16/2002	PRIN RCPT		191	191	191	191					.0	.9	
36220K EM 1	G. N. M. A. Pool 280140	12/16/2002	PRIN RCPT		402	402	397	402	.3				.0	.22	
36220Q 6F 2	G. N. M. A. Pool 285370	12/16/2002	PRIN RCPT		161	161	160	161	.1				.0	.8	
36220V 3C 1	G. N. M. A. Pool 289795	12/16/2002	PRIN RCPT		4	4	4	4					.0		
36220X 5C 5	G. N. M. A. Pool 291643	12/16/2002	PRIN RCPT		9,553	9,553	9,538	9,553					.0	.683	
36223C VP 0	G. N. M. A. Pool 304022	12/16/2002	PRIN RCPT		43,043	43,043	43,030	43,043					.0	1,692	
36223F B4 2	G. N. M. A. Pool 306159	12/16/2002	PRIN RCPT		2,246	2,246	2,252	2,246	(.4)				.0	.108	
36223F Q7 9	G. N. M. A. Pool 306578	12/16/2002	PRIN RCPT		15,152	15,152	15,114	15,152	.37				.0	.792	
36223N Q2 3	G. N. M. A. Pool 312873	12/16/2002	PRIN RCPT		12,902	12,902	12,882	12,902					.0	.516	
36223N XC 3	G. N. M. A. Pool 313075	12/16/2002	PRIN RCPT		129,228	129,228	129,228	129,228	.136				.0	4,745	
36223P RR 2	G. N. M. A. Pool 313796	12/16/2002	PRIN RCPT		13,604	13,604	13,587	13,604					.0	1,009	
36223Q EE 3	G. N. M. A. Pool 314333	12/16/2002	PRIN RCPT		25,301	25,301	25,238	25,301	.62				.0	1,781	
36223R 5V 3	G. N. M. A. Pool 315960	12/16/2002	PRIN RCPT		42,910	42,910	42,856	42,910					.0	1,157	
36223R KL 8	G. N. M. A. Pool 315399	12/16/2002	PRIN RCPT		58,198	58,198	58,016	58,198	.178				.0	1,843	
36223S V5 9	G. N. M. A. Pool 316636	12/16/2002	PRIN RCPT		58,405	58,405	58,368	58,405					.0	1,827	
36223X CD 2	G. N. M. A. Pool 320568	12/17/2002	PRIN RCPT		21,684	21,684	21,650	21,684					.0	.583	
36223Y 5C 0	G. N. M. A. Pool 322243	12/16/2002	PRIN RCPT		16,036	16,036	16,031	16,036					.0	.338	
36224A HW 4	G. N. M. A. Pool 322545	12/17/2002	PRIN RCPT		23,641	23,641	23,585	23,641	.16				.0	.225	
36224B 2R 9	G. N. M. A. Pool 323984	12/16/2002	PRIN RCPT		1,870	1,870	1,870	1,870					.0	.99	
36224C 4R 5	G. N. M. A. Pool 324932	12/16/2002	PRIN RCPT		24,439	24,439	24,034	24,439	.326				.0	.322	
36224D P5 8	G. N. M. A. Pool 325444	12/16/2002	PRIN RCPT		728	728	725	728	.3				.0	.32	
36224E RS 4	G. N. M. A. Pool 326397	12/16/2002	PRIN RCPT		68,161	68,161	67,714	68,161	.392				.0	3,485	
36224G S5 8	G. N. M. A. Pool 328240	12/16/2002	PRIN RCPT		3,985	3,985	3,985	3,985					.0	.128	
36224H A3 0	G. N. M. A. Pool 328626	12/16/2002	PRIN RCPT		14,840	14,840	14,738	14,840	.89				.0	.561	
36224H MD 5	G. N. M. A. Pool 328956	12/16/2002	PRIN RCPT		72,947	72,947	72,331	72,947	.551				.0	2,288	
36224K A2 5	G. N. M. A. Pool 330425	12/23/2002	PRIN RCPT		104,510	104,510	104,249	104,510					.0	1,009	
36224K CW 7	G. N. M. A. Pool 330485	12/16/2002	PRIN RCPT		2,459	2,459	2,444	2,459	.14				.0	.102	
36224K N6 2	G. N. M. A. Pool 330813	12/16/2002	PRIN RCPT		55,654	55,654	55,602	55,654					.0	2,247	
36224K PH 6	G. N. M. A. Pool 330824	12/16/2002	PRIN RCPT		188,037	188,037	186,783	188,037	1,022				.0	6,915	
36224L MC 8	G. N. M. A. Pool 331655	12/16/2002	PRIN RCPT		122,880	122,880	121,945	122,880	.821				.0	5,730	
36224M SD 8	G. N. M. A. Pool 332716	12/17/2002	PRIN RCPT		51,688	51,688	51,430	51,688	.231				.0	1,946	
36224M UL 7	G. N. M. A. Pool 332787	12/17/2002	PRIN RCPT		95,174	95,174	94,847	95,174	.303				.0	2,990	
36224P MD 7	G. N. M. A. Pool 334356	12/16/2002	PRIN RCPT		41,486	41,486	40,630	41,486	.726				.0	1,815	
36224S QV 7	G. N. M. A. Pool 337168	12/16/2002	PRIN RCPT		76,324	76,324	75,036	76,324	1,049				.0	3,421	
36224U MF 1	G. N. M. A. Pool 338858	12/16/2002	PRIN RCPT		36,481	36,481	36,299	36,481	.169				.0	1,519	
36224V WV 3	G. N. M. A. Pool 340060	12/16/2002	PRIN RCPT		76,014	76,014	75,871	76,014					.0	1,862	
912810 BX 5	U S Treasury Bond	02/15/2002	CALLED@100.0000000		200,000	200,000	199,882	199,960	.1			.40	.40	7,625	
0399999	Total - Bonds - U.S. Government				4,193,859	4,176,747	4,163,871	4,176,525	9,290	.0	.0	17,334	17,334	144,467	XXX
Bonds - Special Revenue and Special Assessment															
Utah															
795693 MQ 0	Salt Lake Co Utah Wtr Conser Dist	01/01/2002	MATURITY		10,000	10,000	10,000	10,000					.0		
	Utah				10,000	10,000	10,000	10,000	.0	.0	.0	.0	.0	.0	XXX
Washington															
387892 BG 6	Grant Cnty WA P.U.D. #2 Ref Rev	11/01/2002	CALLED@100.0000000		15,000	15,000	15,525	15,088	(.6)			(.88)	(.88)	.481	
	Washington				15,000	15,000	15,525	15,088	(.6)	.0	.0	(.88)	(.88)	.481	XXX
United States															
312904 5D 3	F. H. L. M. C. Ser 1041 D	12/01/2002	VARIOUS		39,584	26,700	26,688	26,700					.0	1,075	

E12.1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
312904 VU 6	F. H. L. M. C. Ser 1017 D	12/16/2002	PRIN RCPT		38,492	38,492	38,480	38,492					.0	1,516	
312905 Z7 0	F. H. L. M. C. Ser 1087 I	12/16/2002	PRIN RCPT		108,574	108,574	107,895	108,574	579				.0	4,255	
312906 RX 0	F. H. L. M. C. Ser 1119 H	12/16/2002	PRIN RCPT		37,882	37,882	37,882	37,882					.0	1,430	
312906 VS 6	F. H. L. M. C. Ser 1122 G	12/16/2002	PRIN RCPT		53,706	53,707	53,639	53,706					.0	1,872	
312908 QD 1	F. H. L. M. C. Ser 1210 I	10/01/2002	VARIOUS		454,625	454,625	453,488	454,581	941			44	44	11,919	
312908 YV 2	F. H. L. M. C. Ser 1212 H	12/16/2002	PRIN RCPT		357,565	357,565	353,096	357,565	6,739				.0	20,501	
312909 3W 2	F. H. L. M. C. Ser 1250 J	12/16/2002	PRIN RCPT		166,936	166,936	166,518	166,936	393				.0	7,001	
312909 HF 4	F. H. L. M. C. Ser 1239 I	03/01/2002	VARIOUS		61,589	61,589	61,589	61,589					.0	731	
312910 3Q 3	F. H. L. M. C. Ser 1311 K	12/16/2002	PRIN RCPT		318,211	318,211	315,029	318,211	5,035				.0	12,880	
312910 B6 8	F. H. L. M. C. Ser 1312 I	12/16/2002	PRIN RCPT		181,638	181,638	180,616	181,638	1,203				.0	6,886	
312911 MP 2	F. H. L. M. C. Ser 1351 TD	02/01/2002	VARIOUS		24,547	24,547	24,348	24,521	123			26	26	168	
312911 TJ 9	F. H. L. M. C. Ser 1348 PN	11/01/2002	VARIOUS		1,150,000	1,150,000	1,148,906	1,150,000					.0	34,171	
312911 XL 9	F. H. L. M. C. Ser 1350 H	04/01/2002	VARIOUS		108,195	108,195	108,195	108,195					.0	1,428	
312912 4B 1	F. H. L. M. C. Ser 1418 C	03/01/2002	VARIOUS		200,191	200,191	199,360	200,112	528			79	79	2,106	
312912 AP 3	F. H. L. M. C. Ser 1367 KA	12/16/2002	PRIN RCPT		22,780	22,781	22,648	22,780	162				.0	1,481	
312912 Z8 4	F. H. L. M. C. Ser 1407 PK	12/16/2002	PRIN RCPT		414,937	414,937	412,863	414,937	2,554				.0	20,404	
312913 VVW 2	F. H. L. M. C. Ser G-4 D	12/26/2002	PRIN RCPT		107,304	107,304	106,734	107,304	554				.0	5,685	
312914 B4 5	F. H. L. M. C. Ser 1479 J	12/16/2002	PRIN RCPT		301,050	301,050	300,674	301,050					.0	13,809	
312914 DQ 4	F. H. L. M. C. Ser 1459 K	12/16/2002	PRIN RCPT		440,519	440,519	438,592	440,519	2,472				.0	24,514	
312914 PC 2	F. H. L. M. C. Ser 1464 F	12/01/2002	VARIOUS		500,000	500,000	499,062	500,000					.0	23,612	
312914 PE 8	F. H. L. M. C. Ser 1464 H	12/16/2002	PRIN RCPT		26,704	26,705	26,700	26,704					.0	2,003	
312915 YV 7	F. H. L. M. C. Ser 1518 D	08/01/2002	VARIOUS		294,179	294,179	294,179	294,179					.0	6,307	
312915 YW 5	F. H. L. M. C. Ser 1518 E	12/16/2002	PRIN RCPT		226,307	226,307	225,458	226,307	1,271				.0	13,884	
312916 ML 0	F. H. L. M. C. Ser 1530 N	01/01/2002	Paine Webber Inc		26,732	26,732	26,698	26,732					.0	156	
312916 NT 2	F. H. L. M. C. Ser 1532 C	12/16/2002	PRIN RCPT		201,540	201,540	201,540	201,540					.0	6,593	
312916 ZQ 5	F. H. L. M. C. Ser 1562 D	12/16/2002	PRIN RCPT		64,759	64,759	64,759	64,759					.0	4,533	
3133T0 FK 5	F. H. L. M. C. Ser 1559 F	12/16/2002	PRIN RCPT		261,288	261,288	260,961	261,288					.0	18,196	
3133T0 K2 9	F. H. L. M. C. Ser 1578 N	12/16/2002	PRIN RCPT		897,428	897,428	877,235	897,428	30,712				.0	60,023	
3133T3 SY 5	F. H. L. M. C. Ser 1658 D	12/16/2002	PRIN RCPT		80,703	80,703	80,678	80,703					.0	5,514	
31340Y PX 1	F. H. L. M. C. Ser 44 F	12/16/2002	PRIN RCPT		155,574	155,574	155,574	155,574					.0	7,556	
31358E 2N 1	F. N. M. A. Ser 90 103 K	12/26/2002	PRIN RCPT		56,035	56,035	56,000	56,035					.0	1,928	
31358E 5A 6	F. N. M. A. Ser 90 110 H	12/26/2002	PRIN RCPT		44,884	44,884	44,828	44,884					.0	2,153	
31358E 7W 6	F. N. M. A. Ser 90 109 J	12/26/2002	PRIN RCPT		103,079	103,079	103,015	103,079					.0	3,502	
31358E NS 7	F. N. M. A. Ser 90 71 H	12/26/2002	PRIN RCPT		17,903	17,903	17,903	17,903					.0	815	
31358F 4E 6	F. N. M. A. Ser 91 21 J	12/26/2002	PRIN RCPT		57,235	57,235	57,235	57,235					.0	2,005	
31358K F3 7	F. N. M. A. Ser 91 162 GA	12/26/2002	PRIN RCPT		97,608	97,608	97,608	97,608					.0	4,044	
31358M DL 5	F. N. M. A. Ser 92 34 G	12/26/2002	PRIN RCPT		142,525	142,525	142,525	142,525					.0	5,482	
31358M DM 3	F. N. M. A. Ser 92 34 GA	09/01/2002	VARIOUS		201,363	201,363	201,111	201,363					.0	5,728	
31358N 4Y 5	F. N. M. A. Ser 92 124 PJ	11/01/2002	VARIOUS		202,558	202,558	202,558	202,558					.0	6,268	
31358P C4 7	F. N. M. A. Ser 92 135 J	06/01/2002	VARIOUS		33,117	33,117	33,117	33,117					.0	572	
31358P D2 0	F. N. M. A. Ser 92 135 L	12/26/2002	PRIN RCPT		68,465	68,465	68,465	68,465					.0	4,408	
31358P HT 7	F. N. M. A. Ser 92 G35 E	12/26/2002	PRIN RCPT		349,707	349,707	347,576	349,707	3,423				.0	13,586	
31358P HV 2	F. N. M. A. Ser 92 G35 EB	12/26/2002	PRIN RCPT		129,659	129,659	128,288	129,659	1,091				.0	4,801	
31358P XD 4	F. N. M. A. Ser 92 147 PM	10/01/2002	VARIOUS		461,307	461,307	461,019	461,307					.0	12,474	
31358P Z3 4	F. N. M. A. Ser 92 146 PK	01/01/2002	Smith Barney - CHIC		30,298	30,298	30,298	30,298					.0	196	
31358Q AM 7	F. N. M. A. Ser 92 161 G	12/26/2002	PRIN RCPT		572,796	572,796	568,500	572,796	4,010				.0	21,669	
31358Q BR 5	F. N. M. A. Ser G92 53 J	12/26/2002	PRIN RCPT		92,147	92,147	91,226	92,147	653				.0	3,367	
31358Q HB 4	F. N. M. A. Ser 92 159 PK	11/01/2002	VARIOUS		265,323	265,323	265,323	265,323					.0	7,593	
31358Q HC 2	F. N. M. A. Ser 92 159 PL	12/26/2002	PRIN RCPT		138,559	138,559	137,693	138,559	984				.0	9,342	
31358Q JT 3	F. N. M. A. Ser 92 173 C	01/01/2002	National City Bank		4,812	4,812	4,807	4,812					.0	30	
31358R BM 4	F. N. M. A. Ser 92 195 C	12/26/2002	PRIN RCPT		657,342	657,342	656,264	657,342	992				.0	23,793	
31358R G3 1	F. N. M. A. Ser 92 214 PL	12/26/2002	PRIN RCPT		277,105	277,105	277,019	277,105					.0	19,394	
31358T AK 5	F. N. M. A. Ser 93 2 PK	12/26/2002	PRIN RCPT		467,997	467,997	466,827	467,997	1,731				.0	18,917	
31358T CA 5	F. N. M. A. Ser 93 G2 J	12/26/2002	PRIN RCPT		317,235	317,235	317,235	317,235					.0	12,013	
31358U TA 4	F. N. M. A. Ser 93 46 P	01/01/2002	Paine Webber Inc		500,000	500,000	499,375	500,000					.0	2,917	
31359A CL 1	F. N. M. A. Ser 93 66 E	12/26/2002	PRIN RCPT		494,200	494,200	491,729	494,200	1,875				.0	18,469	

E12.2

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
31359B P8 4	F. N. M. A. Ser 93 133 M	12/01/2002	VARIOUS		1,000,000	1,000,000	999,375	1,000,000					.0	58,231	
31359F M8 8	F. N. M. A. Ser 93 247 C	12/26/2002	PRIN RCPT		207,846	207,846	207,846	207,846					.0	10,180	
31359H TT 1	F. N. M. A. Ser 94 75 N	12/26/2002	PRIN RCPT		76,944	76,944	76,174	76,944	568				.0	3,213	
313602 Q2 3	F. N. M. A. Ser 89 58 G	12/26/2002	PRIN RCPT		55,270	55,270	55,062	55,270	235				.0	2,089	
313603 LN 0	F. N. M. A. Ser 89 96 H	12/26/2002	PRIN RCPT		173,016	173,016	173,016	173,016					.0	7,802	
313614 WE 5	F. N. M. A. Pool 050145	12/26/2002	PRIN RCPT		1,000	1,000	1,016	1,000	(12)				.0	35	
313614 WL 9	F. N. M. A. Pool 050151	12/26/2002	PRIN RCPT		887	887	896	887	(6)				.0	40	
31365P UM 8	F. N. M. A. Pool 133888	12/26/2002	PRIN RCPT		34,545	34,545	34,502	34,545					.0	715	
31368K LD 6	F. N. M. A. Pool 192124	12/26/2002	PRIN RCPT		39,685	39,685	39,672	39,685					.0	1,331	
3837H0 JU 8	G. N. M. A. Ser 1995 6A E	07/22/2002	PRIN RCPT		255,492	255,492	255,492	255,492					.0	5,411	
3133T4 HH 2	F.H.L.M.C. Ser G 28 C	01/25/2002	National City Bank		24,395	24,286	24,286	24,276					.0	142	
74434T P4 3	Prudential Home Ser 1993-63-A6	12/26/2002	PRIN RCPT		42,103	42,103	41,788	42,103	727				.0	2,376	
	U.S.				15,017,981	15,004,989	14,946,753	15,004,829	69,537	0	0	149	149	619,240	XXX
	Total States and US				15,042,981	15,029,989	14,972,278	15,029,917	69,531	0	0	61	61	619,721	XXX
3199999	Total - Bonds - Special Revenue & Assessment				15,042,981	15,029,989	14,972,278	15,029,917	69,531	0	0	61	61	619,721	XXX

Bonds - Public Utilities

United States															
078167 AM 5	Bell Telephone Co Of PA Debentures	12/01/2002	CALLED@100.8800000		50,440	50,000	49,500	49,847	11			593	593	2,444	
165087 AA 5	Chesapeake & Potomac Tel Co Of VA	12/01/2002	CALLED@100.0000000		50,000	50,000	50,250	50,030	(11)			(30)	(30)	948	
165087 AC 1	Chesapeake & Potomac Tel Co Of VA	12/01/2002	CALLED@100.3200000		50,160	50,000	50,125	50,036	(5)			124	124	1,219	
165105 AC 1	Chesapeake & Potomac Tel Co WA DC	12/01/2002	CALLED@100.3000000		50,150	50,000	50,000	50,000				150	150	2,207	
197648 BZ 0	Columbia Gas Systems Deb Ser B	11/28/2002	MATURITY		25,000	25,000	25,000	25,000					.0	1,652	
451794 AJ 0	Illinois Bell Tel Co 1st Mtg Ser H	01/01/2002	CALLED@100.0000000		12,000	12,000	12,034	12,003				(3)	(3)	175	
454614 AA 6	Indiana Bell Telephone Co Debs	06/28/2002	CALLED@100.0000000		50,000	50,000	51,000	50,047	(24)			(47)	(47)	1,258	
624284 AG 0	Mt States Telephone & Telegraph	06/01/2002	MATURITY		25,000	25,000	25,588	25,000	(13)				.0	562	
644239 AL 9	New England Tel & Tel Co Debs	12/01/2002	CALLED@100.3200000		50,160	50,000	50,180	50,046	(6)			114	114	1,620	
650094 AL 9	New York Tel Co Ref Mtg Ser O	11/01/2002	CALLED@100.0000000		25,000	25,000	25,438	25,028	(19)			(28)	(28)	838	
842332 AN 8	Southern Bell Telephone & Tele Deb	01/01/2002	CALLED@100.0000000		50,000	50,000	50,374	50,054				(54)	(54)	1,358	
845335 AH 1	Southwestern Bell Telephone Debs	01/01/2002	CALLED@100.3000000		25,075	25,000	25,000	25,000				75	75	670	
845335 AL 2	Southwestern Bell Telephone Co Deb	01/01/2002	CALLED@101.1300000		50,565	50,000	47,750	48,866				1,699	1,699	793	
977130 AC 7	Wisconsin Telephone Company Deb	02/01/2002	CALLED@100.0000000		25,000	25,000	25,500	25,006	(2)			(6)	(6)	526	
	United States				538,550	537,000	537,739	535,963	(69)	0	0	2,587	2,587	16,270	XXX
3899999	Total - Bonds - Public Utilities				538,550	537,000	537,739	535,963	(69)	0	0	2,587	2,587	16,270	XXX

Bonds - Industrial and Miscellaneous

United States															
06050N AA 3	Bank Of America	11/07/2002	CALLED@100.0000000		1,000,000	1,000,000	1,000,000	1,000,000					.0	67,500	
06050N AD 7	Bank Of America Corp	11/20/2002	CALLED@100.0000000		1,000,000	1,000,000	990,000	991,300	389			8,700	8,700	77,500	
06406J BQ 7	Bank of New York Co Med-Trm Ser D	11/19/2002	CALLED@100.0000000		1,000,000	1,000,000	997,500	997,800	96			2,200	2,200	77,500	
064213 AN 1	Bank One Columbus OH Sub Notes	12/01/2002	MATURITY		250,000	250,000	248,345	250,000	209				.0	18,438	
066046 20 2	BankAmerica Capital I Ser 1 TOPRs	03/15/2002	CALLED@100.0000000		500,000	500,000	500,000	500,000					.0	7,965	
066050 BP 9	Bank Of America Corp Sub Debs	02/01/2002	MATURITY		200,000	200,000	198,000	200,000	25				.0	8,125	
06636Q AG 6	Bankers Trust N Y Med-Trm	09/13/2002	CALLED@100.0000000		1,000,000	1,000,000	998,750	998,903	27			1,097	1,097	70,000	
073902 AE 8	Bear Stearns Company Inc Sr Note	02/01/2002	MATURITY		200,000	200,000	197,500	200,000	32				.0	8,250	
073908 5P 6	Bear Stearns Co Inc Med Trm Ser B	08/13/2002	CALLED@100.0000000		1,000,000	1,000,000	1,000,000	1,000,000					.0	70,000	
073928 CP 6	Bear Stearns Co Inc Med Trm	12/26/2002	CALLED@100.0000000		200,000	200,000	200,000	200,000					.0	13,500	
073928 DQ 3	Bear Stearns Co Inc Ser B Med-Trm	07/27/2002	CALLED@100.0000000		1,000,000	1,000,000	1,000,000	1,000,000					.0	70,000	
090065 AA 1	Billings Fed Off Blg LP 1st Mtg	08/15/2002	CALLED@100.0000000		72,000	72,000	72,000	72,000					.0	4,115	
16161N AJ 9	Chase Manhattan Corp Med-Trm	03/26/2002	CALLED@100.0000000		500,000	500,000	500,000	500,000					.0	8,750	
16161N AL 4	Chase Manhattan Corp Med-Trm Note	09/03/2002	CALLED@100.0000000		1,500,000	1,500,000	1,490,415	1,491,598	204			8,402	8,402	101,250	
17142A AA 8	Church Of St Paul MN Ser 94	10/01/2002	CALLED@100.0000000		325,000	325,000	325,000	325,000					.0	19,939	
191219 AM 6	Coca-Cola Enterprises Incorp Note	02/01/2002	MATURITY		200,000	200,000	199,500	200,000	6				.0	7,875	
19416Q CD 0	Colgate-Palmolive Co Med Trm Ser C	12/26/2002	CALLED@100.0000000		500,000	500,000	500,000	500,000					.0	33,750	
253849 AG 8	Digital Equipment Company	10/15/2002	MATURITY		500,000	500,000	495,832	500,000	456				.0	35,625	
260683 AX 5	Dowling Hsg Corp Tax Hsg Rev 95-A	02/28/2002	CALLED@100.0000000		60,000	60,000	60,000	60,000					.0	967	
260683 AY 3	Dowling Hsg Corp Tax Hsg Rev 95-A	02/28/2002	CALLED@100.0000000		65,000	65,000	65,000	65,000					.0	1,048	

E12.3

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
260683 AZ 0	Dowling Hsg Corp Tax Hsg Rev 95-A	02/28/2002	CALLED@100.0000000		65,000	65,000	65,000	65,000					.0	1,048	
260683 BA 4	Dowling Hsg Corp Tax Hsg Rev 95-A	02/28/2002	CALLED@100.0000000		30,000	30,000	30,000	30,000					.0	487	
260683 BB 2	Dowling Hsg Corp Tax Hsg Rev 95-A	02/28/2002	CALLED@100.0000000		25,000	25,000	25,000	25,000					.0	406	
260683 BC 0	Dowling Hsg Corp Tax Hsg Rev 95-A	02/28/2002	CALLED@100.0000000		75,000	75,000	75,000	75,000					.0	1,217	
293215 AA 7	English China Clays Delaware Inc	11/01/2002	MATURITY		195,000	195,000	194,630	195,000	40				.0	14,381	
33900T AJ 7	Fleet Fin Grp Inc Med-Trm Ser K	04/15/2002	CALLED@100.0000000		500,000	500,000	496,250	496,987	56			3,013	3,013	11,667	
33900T AN 8	Fleet Fin Group Sub Med-Trm Ser M	01/08/2002	CALLED@100.0000000		1,000,000	1,000,000	1,000,000	1,000,000					.0	35,000	
370424 GL 1	General Motors Accept Corp Note	09/15/2002	MATURITY		300,000	300,000	297,936	300,000	207				.0	21,000	
38141M EC 1	Goldman Sachs Group LP	10/24/2002	CALLED@100.0000000		1,000,000	1,000,000	1,000,000	1,000,000					.0	72,000	
52517P LH 2	Lehman Bros Hldg Med-Trm Ser E	09/17/2002	CALLED@100.0000000		500,000	500,000	496,250	497,080	138			2,920	2,920	27,187	
590188 DY 1	Merrill Lynch & Co Incorp Notes	11/01/2002	MATURITY		200,000	200,000	200,000	200,000					.0	16,600	
59018S VX 9	Merrill Lynch & Co	08/07/2002	CALLED@100.0000000		500,000	500,000	500,000	500,000					.0	35,950	
59562U 20 8	MidAmerica Energy Fin I Ser A QIPS	03/11/2002	CALLED@100.0000000		200,000	200,000	200,000	200,000					.0	3,148	
61688A AN 8	J P Morgan & Co Med-Trm Note	12/15/2002	CALLED@100.0000000		500,000	500,000	500,000	500,000					.0	35,000	
61688A AR 9	J P Morgan & Co Inc Med-Trm Ser A	12/15/2002	CALLED@100.0000000		1,000,000	1,000,000	995,694	995,694	151			4,306	4,306	70,000	
620806 AH 2	Mt Carmel East Prof Off Bldg III	07/01/2002	CALLED@100.0000000		20,000	20,000	20,000	20,000					.0	11,962	
628956 20 3	N B Capital Trust I (TOPRS)	03/15/2002	CALLED@100.0000000		500,000	500,000	500,000	500,000					.0	8,058	
634902 BE 9	National City Bank - Cleveland OH	09/25/2002	CALLED@100.0000000		250,000	250,000	249,375	249,516	24			484	484	17,750	
637844 AE 1	Nat'l Steel Corp 1st Mtg Ser 2006	12/31/2002	VARIOUS		541	30,541	30,541	30,541				(30,000)	(30,000)	1,279	
63858S AZ 2	NationsBank Sub Met-Trm Ser E Note	04/25/2002	CALLED@100.0000000		500,000	500,000	500,000	500,000					.0	12,500	
63858S BQ 1	NationsBank Corp Med-Trm	09/16/2002	CALLED@100.0000000		500,000	500,000	500,000	500,000					.0	35,000	
81238X KV 2	Sears Roebuck Accept Med-Term Note	06/10/2002	MATURITY		300,000	300,000	300,000	300,000					.0	17,202	
820931 BA 0	Shearson Lehman Bros Hldgs Sr Note	03/01/2002	MATURITY		275,000	275,000	272,753	275,000	55				.0	12,203	
881685 BA 8	Texaco Capital Corp Notes	07/15/2002	CALLED@103.6720000		207,344	200,000	199,000	199,125	9			8,219	8,219	16,750	
960402 AP 0	Westinghouse Electric Corp Notes	06/15/2002	MATURITY		200,000	200,000	198,376	200,000	66				.0	8,375	
843674 EG 3	Southern RR Equipment Trust #1	03/01/2002	MATURITY		200,000	200,000	195,460	202,349					.0		
984121 AT 0	Xerox Corporation Notes	04/15/2002	MATURITY		300,000	300,000	300,000	300,000					.0	12,188	
	United States				20,414,885	20,437,541	20,378,413	20,407,893	2,190	0	0	9,341	9,341	1,200,455	XXX
4599999	Total - Bonds - Industrial & Miscellaneous				20,414,885	20,437,541	20,378,413	20,407,893	2,190	0	0	9,341	9,341	1,200,455	XXX
6099997	Total - Bonds - Part 4				40,190,275	40,181,277	40,052,301	40,150,298	80,942	0	0	29,323	29,323	1,980,913	XXX
6099999	Total - Bonds				40,190,275	40,181,277	40,052,301	40,150,298	80,942	0	0	29,323	29,323	1,980,913	XXX
Preferred Stocks - Public Utilities															
United States															
030411 40 9	American Water Works Co Inc	11/01/2002	CALLED@25.0000000	1,000,000	25,000		20,500	20,500				4,500	4,500		312
186108 65 0	Cleve Elect Illum Ser A 1/20 Ser T	02/01/2002	CALLED@25.0000000	10,000,000	250,000		250,000	250,000					.0		5,300
677347 76 7	Ohio Edison Company Class A	07/01/2002	CALLED@25.0000000	10,000,000	250,000		250,000	250,000					.0		14,532
	United States				525,000	0.00	520,500	520,500	0	0	0	4,500	4,500	XXX	20,144
6199999	Total - Preferred Stocks - Public Utilities				525,000	0.00	520,500	520,500	0	0	0	4,500	4,500	XXX	20,144
6599997	Total - Preferred Stocks - Part 4				525,000	0.00	520,500	520,500	0	0	0	4,500	4,500	XXX	20,144
6599999	Total - Preferred Stocks				525,000	0.00	520,500	520,500	0	0	0	4,500	4,500	XXX	20,144
Common Stocks - Industrial and Miscellaneous															
United States															
453320 10 3	Income Fund Of America Inc	12/13/2002	Capital / Short Term Gain		70								70	70	
	United States				70	XXX	0	0	0	0	0	70	70	XXX	0
6899999	Total - Common Stocks - Industrial & Miscellaneous				70	XXX	0	0	0	0	0	70	70	XXX	0
7099997	Total - Common Stocks - Part 4				70	XXX	0	0	0	0	0	70	70	XXX	0
7099999	Total - Common Stocks				70	XXX	0	0	0	0	0	70	70	XXX	0
7199999	Total - Preferred and Common Stocks				525,070	XXX	520,500	520,500	0	0	0	4,570	4,570	XXX	20,144
7299999	Total - Bonds, Preferred and Common Stocks				40,715,345	XXX	40,572,801	40,670,798	80,942	0	0	33,893	33,893	1,980,913	20,144

E12.4

Sch. D-Pt. 5

NONE

Sch. D-Pt. 6-Sn. 1

NONE

Sch. D-Pt. 6-Sn. 2

NONE

Sch. DA-Pt. 1

NONE

Sch. DB-Pt. A-Sn. 1

NONE

Sch. DB-Pt. A-Sn. 2

NONE

Sch. DB-Pt. A-Sn. 3

NONE

Sch. DB-Pt. B-Sn. 1

NONE

Sch. DB-Pt. B-Sn. 2

NONE

Sch. DB-Pt. B-Sn. 3

NONE

Sch. DB-Pt. C-Sn. 1

NONE

Sch. DB-Pt. C-Sn. 2

NONE

Sch. DB-Pt. C-Sn. 3

NONE

Sch. DB-Pt. D-Sn. 1

NONE

Sch. DB-Pt. D-Sn. 2

NONE

Sch. DB-Pt. D-Sn. 3

NONE

Sch. DB-Pt. E-Sn. 1

NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6
Depository	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories					
NATIONAL CITY BANK - COMMERCIAL ACCT..... CLEVELAND OH.....				18,354	XXX
NATIONAL CITY BANK - DIVIDEND ACCT..... CLEVELAND OH.....				3,840	XXX
NATIONAL CITY BANK - PAYROLL ACCT..... CLEVELAND OH.....				6,000	XXX
NATIONAL CITY BANK - SHORT-TERM INVMT..... CLEVELAND OH.....		291,114		22,575,000	XXX
PETTY CASH..... BEACHWOOD OH.....				319	XXX
ROYAL BANK OF CANADA..... TORONTO ONTARIO CANADA.....		3,324		41,568	XXX
.....					XXX
.....					XXX
.....					XXX
0199999. Total - Open Depositories.....	XXX	294,438	0	22,645,081	XXX
0399999. Total Cash on Deposit.....	XXX	294,438	0	22,645,081	XXX
0599999. Total Cash.....	XXX	294,438	0	22,645,081	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	24,676,026	4. April.....	10,892,237	7. July.....	11,060,825	10. October.....	18,020,409
2. February.....	17,964,346	5. May.....	9,869,278	8. August.....	14,713,568	11. November.....	25,423,733
3. March.....	14,258,358	6. June.....	8,529,013	9. September.....	16,662,334	12. December.....	22,645,081

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
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(a) Includes \$.....0 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

E25

NONE