



ANNUAL STATEMENT

For the Year Ended December 31, 2002
of the Condition and Affairs of the

CATHOLIC LADIES OF COLUMBIA

NAIC Group Code..... (Current Period) (Prior Period)	NAIC Company Code..... 56316	Employer's ID Number..... 31-4144574
Organized under the Laws of OHIO	State of Domicile or Port of Entry OHIO	
Country of Domicile UN		
Incorporated..... December 30, 1899	Commenced Business..... January 1, 1908	
Statutory Home Office	4480 REFUGEE ROAD, SUITE 200..... COLUMBUS OH 43232 <i>(Street and Number) (City or Town, State and Zip Code)</i>	
Main Administrative Office	4480 REFUGEE ROAD, SUITE 200..... COLUMBUS OH 43232 <i>(Street and Number) (City or Town, State and Zip Code)</i>	
Mail Address	4480 REFUGEE ROAD, SUITE 200..... COLUMBUS OH 43232 <i>(Street and Number or P. O. Box) (City or Town, State and Zip Code)</i>	
Primary Location of Books and Records	4480 REFUGEE ROAD, SUITE 200..... COLUMBUS OH 43232 <i>(Street and Number) (City or Town, State and Zip Code)</i>	
Internet Website Address		
Statement Contact	JEARLINE FARLEY <i>(Name)</i> WWW.theCLC.org <i>(E-Mail Address)</i>	800-845-0494 <i>(Area Code) (Telephone Number) (Extension)</i> 614-868-5221 <i>(Fax Number)</i>
Policyowner Relations Contact <i>(Street and Number) (City or Town, State and Zip Code)</i> <i>(Area Code) (Telephone Number) (Extension)</i>

OFFICERS

President THERESA A. GABLE
Secretary CAROL A. CHAMBERLIN

Treasurer
Actuary

VICE PRESIDENTS

KAREN E. BUCKLEY

DIRECTORS OR TRUSTEES

MARY LOU HOFFMAN ALICE M. DIEMER SHARON A. CALVELAGE DEBRA L. WISCHMEYER

State of.....
County of.....

The officers of this reporting entity being duly sworn, each depose and say that they are the above described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

_____ (Signature) THERESA A. GABLE (Printed Name) President	_____ (Signature) CAROL A. CHAMBERLIN (Printed Name) Secretary	_____ (Signature) (Printed Name) Treasurer
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Subscribed and sworn to before me this
.....day of, 2003
.....

- a. Is this an original filing? Yes [X] No []
- b. If no:
1. State the amendment number
 2. Date filed.....
 3. Number of pages attached.....

**Sch. A-Pt. 1
NONE**

**Sch. A-Pt. 2
NONE**

**Sch. A-Pt. 3
NONE**

**Sch. B-Pt. 1
NONE**

**Sch. B-Pt. 2
NONE**

**Sch. BA-Pt. 1
NONE**

**Sch. BA-Pt. 2
NONE**

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
U.S. Government - Issuer Obligations																				
31359CAP0	Fed'l Nat'l Mtg Assoc-Deb		6.850	A-O	04/01/2004			100,000	100,000	106.6250	106,625	100,000	1,633	6,850				1	01/01/1997	6.850
31358UVB9	Fed'l Nat'l Mtge Assoc		7.000	Mo	04/25/2023			65,886	63,975	104.2500	66,694	66,640	374	6,141	(94)			1	01/01/1993	6.550
31358UVB9	Fed'l Nat'l Mtg Assoc		7.000	Mo	04/25/2023			117,362	115,000	104.2500	119,888	118,306	1,563	8,050	(118)			1	01/01/1993	6.780
3136F2TS7	FNMA Investment Notes-Med Term Notes		5.250	M-N	11/20/2020	11/20/2003	100.000	100,000	100,000	97.3220	97,322	100,000	583					1	11/22/2002	5.250
3133MEC66	FHLB		6.420	A-O	04/26/2016			100,433	100,000	105.0630	105,063	100,500	1,161	6,420	(33)			1	04/26/2001	6.370
3133MECG4	FHLB		6.260	A-O	04/23/2014			100,000	100,000	105.1880	105,188	100,000	1,183	6,260				1	04/10/2001	6.260
3133MFX37	FHLB		6.530	J-J	07/01/2014	07/25/2003	100.000	100,115	100,000	102.0820	102,082	100,125	2,845	6,525	(10)			1	07/25/2001	6.460
879997203	Tenn Valley Auth-Series D		6.750	J-D	06/01/2028			100,000	100,000	106.7200	106,720	100,000	563	6,750				1	01/01/1998	6.750
88059TAC5	TVA Electronotes		6.250	J-D	06/01/2016	06/15/2004		100,000	100,000	103.9360	103,936	100,000	260	6,250				1	06/01/2001	6.250
88059TAN1	TVA Electronotes		6.000	J-D	12/01/2021	12/15/2005	100.000	100,000	100,000	100.4780	100,478	100,000	250	6,033				1	12/13/2001	6.000
0199999	U.S. Government - Issuer Obligations							983,796	978,975	XXX	1,013,996	985,571	10,415	59,279	(256)	0	0	XXX	XXX	XXX
0399999	Total - U.S. Government							983,796	978,975	XXX	1,013,996	985,571	10,415	59,279	(256)	0	0	XXX	XXX	XXX
Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																				
Oregon																				
68607LKJ5	Oregon Energy Project General Obligation		5.950	A-O	10/01/2015	10/01/2011	100.000	98,875	100,000	96.6670	96,667	98,750	619	5,950	125			1	11/19/2001	6.080
	Oregon							98,875	100,000	XXX	96,667	98,750	619	5,950	125	0	0	XXX	XXX	XXX
Pennsylvania																				
960895KG4	Westmoreland Cnty PA-G.O. Series E		6.850	M-N	05/01/2006	05/01/2003	100.000	120,000	120,000		120,000	121,800	1,028	8,220	(180)			1	01/01/1993	6.680
	Pennsylvania							120,000	120,000	XXX	120,000	121,800	1,028	8,220	(180)	0	0	XXX	XXX	XXX
	Total States and US							218,875	220,000	XXX	216,667	220,550	1,647	14,170	(55)	0	0	XXX	XXX	XXX
1899999	Political Subdivisions of States, Territories & Possessions - Issuer Obligations							218,875	220,000	XXX	216,667	220,550	1,647	14,170	(55)	0	0	XXX	XXX	XXX
2499999	Total - Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed)							218,875	220,000	XXX	216,667	220,550	1,647	14,170	(55)	0	0	XXX	XXX	XXX
Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																				
Arizona																				
718841CT4	Phoenix AZ Civic Plz Bldg CP Excise Tax Rev East Garag		6.500	J-J	07/01/2022	07/01/2008	101.000	105,697	100,000	105.0250	105,025	105,697	3,250					1	11/27/2002	6.000
	Arizona							105,697	100,000	XXX	105,025	105,697	3,250	0	0	0	0	XXX	XXX	XXX
California																				
358266AS3	Fresno Cnty CA Pension Oblig Refunding		6.450	F-A	08/15/2014			101,833	100,000	108.5900	108,590	102,000	2,419	2,580	(167)			1	03/21/2002	6.220
	California							101,833	100,000	XXX	108,590	102,000	2,419	2,580	(167)	0	0	XXX	XXX	XXX
Colorado																				
249271GF8	Denver CO City&City SPL Facs Arprt Rev		7.250	J-J	01/01/2011	01/01/2009	102.000	100,000	100,000	113.7690	113,769	100,000	3,625	7,250				1	01/01/2000	7.250
	Colorado							100,000	100,000	XXX	113,769	100,000	3,625	7,250	0	0	0	XXX	XXX	XXX
Georgia																				
804833EF4	Savannah GA Hosp Rev		6.625	J-J	07/01/2018	07/01/2013	101.000	101,641	100,000	109.3040	109,304	101,750	3,313	3,313	(109)			1	03/13/2002	6.450
	Georgia							101,641	100,000	XXX	109,304	101,750	3,313	3,313	(109)	0	0	XXX	XXX	XXX
Illinois																				
289475AV7	Elmhurst IL Sales Tax Revenue		6.400	M-N	05/15/2021	05/15/2006	100.000	106,264	100,000	105.0920	105,092	106,264	800					1	12/10/2002	5.840
45188RK73	Illinois Dev Fin Auth Rev		6.150	Qtr	03/01/2015	03/01/2012	100.000	101,209	100,000	104.9800	104,980	101,310	513	1,708	(101)			1	06/14/2002	6.000
45188RY86	Illinois Dev Fin Auth Rev - Chicago West Side		5.550	M-S	03/01/2016	03/01/2012	100.000	100,589	100,000	102.3320	102,332	100,589	1,850					1	08/15/2002	5.490
45188R2L2	Illinois Dev Fin Rev Taxable - Chicago West Side		6.000	M-S	03/01/2022			101,483	100,000	102.3690	102,369	101,483	2,000					1	10/23/2002	5.870
511444GS4	Lake Zurich IL Gen Oblig		5.380	J-D	12/15/2015	12/15/2010	100.000	100,787	100,000	100.5510	100,787	100,787	224					1	12/30/2002	5.290
592247YK0	Metropolitan Pier & Expo Auth,IL		7.160	J-D	12/15/2013			100,000	100,000	115.7740	115,774	100,000	298	7,160				1	01/01/1999	7.160
777543ME6	Rosemont IL Gen Oglig		6.950	J-D	12/01/2020	12/01/2011	102.000	111,545	100,000	110.5980	110,598	111,545	579					1	12/03/2002	5.900
806721FM3	Schiller Park IL Gen Oblig		6.500	J-D	12/01/2015	12/01/2009	100.000	101,500	100,000	108.2970	108,297	101,625	542	4,333	(125)			1	04/15/2002	6.320
	Illinois							823,377	800,000	XXX	849,993	823,603	6,806	13,202	(226)	0	0	XXX	XXX	XXX
Indiana																				
455144AH8	Indiana Tranp.Finance Auth Toll Road		5.750	J-J	07/01/2004	07/01/2003	103.000	49,832	50,000	104.0930	52,047	48,313	1,438	2,875	169			1	01/01/1993	6.190
455144AJ4	Indiana Tranp.Finance Auth Toll Road		5.750	J-J	07/01/2005	07/01/2003	102.000	49,476	50,000	103.9430	51,972	47,125	1,438	2,875	261			1	01/01/1994	6.470
	Indiana							99,308	100,000	XXX	104,018	95,438	2,875	5,750	430	0	0	XXX	XXX	XXX
Iowa																				
150260AX5	Cedar Falls IA=Mun Elec Util Revenue		7.130	J-D	12/01/2011	12/01/2007	100.000	98,400	100,000	113.1120	113,112	98,000	594	7,125	200			1	01/01/2000	7.390
	Iowa							98,400	100,000	XXX	113,112	98,000	594	7,125	200	0	0	XXX	XXX	XXX

E08

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
Massachusetts																				
163303HD5	Chelsea MA Urban Renewal Dist.		6.350	M-S	03/01/2019	03/01/2009	101.000	58,568	55,000	106.0850	58,347	58,568	1,164					1	12/03/2002	5.730
	Massachusetts							58,568	55,000	XXX	58,347	58,568	1,164	0	0	0	0	XXX	XXX	XXX
Michigan																				
987830EV4	Ypsilanti MI Gen Oblig-Taxable		5.625	M-N	11/01/2015	11/01/2005		100,000	100,000	102.4370	102,437	100,000	938					1	09/05/2002	5.620
	Michigan							100,000	100,000	XXX	102,437	100,000	938	0	0	0	0	XXX	XXX	XXX
Minnesota																				
603823ZZ1	Minneapolis & St Paul MN Met Arpt RFDG		6.850	Qtr	01/01/2022	01/01/2012	103.000	208,930	200,000	108.8290	217,658	209,400	3,425	5,784	(470)			1	03/04/2002	6.430
	Minnesota							208,930	200,000	XXX	217,658	209,400	3,425	5,784	(470)	0	0	XXX	XXX	XXX
Montana																				
791638KR9	St.Louis,MO Airport Revenue		6.150	J-J	07/01/2004	07/01/2003	102.000	50,043	50,000	103.9850	51,993	50,438	1,538	3,075	(44)			1	01/01/1993	6.040
	Montana							50,043	50,000	XXX	51,993	50,438	1,538	3,075	(44)	0	0	XXX	XXX	XXX
New Jersey																				
645915208	New Jersey Econ.Dev.Authority		7.600	Qtr	02/15/2029			100,000	100,000	102.7600	102,760	100,000	633	7,600				1	01/01/1997	7.600
932117EB6	Wall Township NJ School District		6.000	J-J	07/15/2022	07/15/2012	100.000	71,539	70,000	102.4400	71,708	71,539	1,925					1	12/20/2002	5.810
	New Jersey							171,539	170,000	XXX	174,468	171,539	2,558	7,600	0	0	0	XXX	XXX	XXX
North Carolina																				
764632KX2	Richmond Cnty NC Econ Dev Gen Oblig		6.500	M-N	05/01/2020	05/01/2012	101.000	100,944	100,000	105.9990	105,999	101,000	1,083	3,250	(56)			1	05/28/2002	6.400
	North Carolina							100,944	100,000	XXX	105,999	101,000	1,083	3,250	(56)	0	0	XXX	XXX	XXX
Ohio																				
277335VA0	Eastlake OH Lake Co Gen Oblig		5.000	J-D	12/01/2012			100,000	100,000	99.6340	99,634	100,000	417					1	12/03/2002	5.000
	Ohio							100,000	100,000	XXX	99,634	100,000	417	0	0	0	0	XXX	XXX	XXX
Oregon																				
625506HF0	Multnomah County Lmted. Tax Pension Obligation		7.300	J-D	06/01/2012			99,231	100,000	116.3680	116,368	99,000	608	7,300	77			1	01/01/2000	7.430
736707CF5	Portland OR Hydroelec.Power Rev		6.400	A-O	10/01/2005			75,137	75,000	103.5950	77,696	75,750	1,200	4,800	(68)			1	01/01/1994	6.280
	Oregon							174,368	175,000	XXX	194,064	174,750	1,808	12,100	9	0	0	XXX	XXX	XXX
Pennsylvania																				
71781M206	Philadelphia PA Ind.Dev. Pension		6.550	Qtr	10/15/2028			100,000	100,000	102.4800	102,480	100,000	1,365	6,550				1	01/01/1999	6.550
	Pennsylvania							100,000	100,000	XXX	102,480	100,000	1,365	6,550	0	0	0	XXX	XXX	XXX
South Carolina																				
837147UB1	South Carolina Pub.Svc. Auth Rev.		7.220	J-J	01/01/2009			100,000	100,000	113.1310	113,131	100,000	3,610	7,220				1	01/01/1999	7.220
	South Carolina							100,000	100,000	XXX	113,131	100,000	3,610	7,220	0	0	0	XXX	XXX	XXX
Texas																				
442348N95	Houston TX Airport Sys Spec FACS Rev Bonds		6.490	J-J	01/01/2015	01/01/2011	101.000	99,142	100,000	108.2180	108,218	99,000	3,245	6,490	71			1	05/14/2001	6.600
494049BL2	Kilgore TX Econ Dev Corp		6.500	M-S	09/15/2014	09/15/2009	100.000	54,042	50,000	109.6380	54,819	54,042	948					1	10/29/2002	5.560
	Texas							153,184	150,000	XXX	163,037	153,042	4,193	6,490	71	0	0	XXX	XXX	XXX
Virginia																				
140443AK8	Capital Region Arpt Commn VA-Car Rent Garage		7.000	J-J	07/01/2015	07/01/2010	101.000	111,127	100,000	108.4570	108,457	111,127	3,500					1	10/30/2002	5.750
928134E0	Virginia Housing Developmental Auth.		8.120	M-N	11/01/2015	11/01/2003	102.000	151,800	150,000	100.0000	150,000	153,188	2,031	12,188	(139)			1	01/01/1993	7.920
92813HXQ4	Virginia HSG DEV Auth Revenue 6.65		6.650	A-O	04/01/2019	04/01/2011	100.000	101,176	100,000	110.4560	110,456	101,250	1,663	3,140	(74)			1	04/11/2002	6.530
	Virginia							364,104	350,000	XXX	368,913	365,565	7,194	15,328	(213)	0	0	XXX	XXX	XXX
	Total States and US							3,111,935	3,050,000	XXX	3,255,972	3,110,788	52,173	106,616	(574)	0	0	XXX	XXX	XXX
2599999	Special Revenue & Assessment Obligations - Issuer Obligations							3,111,935	3,050,000	XXX	3,255,972	3,110,788	52,173	106,616	(574)	0	0	XXX	XXX	XXX
Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Defined Multi-Class Residential Mortgage-Backed Securities																				
United States																				
312910UP5	Fed'l Home Loan Mtg. Corp		8.250	Mo	06/15/2022			42,401	41,424	104.2500	43,184	42,914	285	4,596	(47)			1	01/01/1992	8.000
3133FOHB8	FHLMC		6.000	M-N	11/01/2021			100,000	100,000	101.7120	101,712	100,000	750	6,233				1	10/28/2001	6.000
3133FOK5	FHLMC		6.250	Mo	01/15/2017			100,000	100,000	105.4520	105,452	100,000	260	5,868				1	01/07/2002	6.250
3133FOYH6	FHLMC		4.250	M-N	11/15/2017	11/15/2003	100.000	200,000	200,000	99.4720	198,944	200,000	1,063					1	11/29/2002	5.960
	U.S.							442,401	441,424	XXX	449,292	442,914	2,358	16,697	(47)	0	0	XXX	XXX	XXX
	Total States and US							442,401	441,424	XXX	449,292	442,914	2,358	16,697	(47)	0	0	XXX	XXX	XXX
2799999	Special Revenue & Assessment Obligations - Defined Multi-Class Residential Mtg.-Backed Securities							442,401	441,424	XXX	449,292	442,914	2,358	16,697	(47)	0	0	XXX	XXX	XXX

E08.1

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
3199999	Total - Special Revenue & Special Assessment Obligations.....							3,554,336	3,491,424	XXX	3,705,264	3,553,702	54,531	123,314	(621)	0	0	XXX	XXX	XXX
Public Utilities (Unaffiliated) - Issuer Obligations																				
United States																				
010284AJ6	Alabama Gas Corp NOTES.....		6.750	Mo	09/01/2031			100,000	100,000	103.3090	103,309	100,000	563	6,750				.1	08/27/2001	6.750
00209TAB1	AT&T Broadband Corp - Notes.....		9.455	M-N	11/15/2022			79,910	74,000	116.0000	85,840	79,910	875					.2	11/19/2002	7.500
048303BK6	Atlantic City Electric Co.....		6.625	F-A	08/01/2013			100,000	100,000	114.5760	114,576	100,000	2,760	6,625				.1	01/24/2001	6.620
078167BF9	Bell Telephone of PA-Deb.....		6.120	M-S	02/01/2003			49,999	50,000	100.7460	50,373	49,688	893	3,063	31			.1	01/01/1993	6.210
079867AH0	BellSouth Telecomm-Deb.....		5.670	J-J	01/15/2009			101,050	100,000	105.8750	105,875	101,500	2,693	5,875	(150)			.1	01/01/1999	5.070
055415202	BGE Capital Trust I.....		7.160	Qtr	06/01/2038			50,000	50,000	101.2800	50,640	50,000	3,580					.2	01/01/1998	7.160
202795FR6	Commonwealth Edison Co-Notes.....		6.400	A-O	10/15/2005	10/15/2003	102.000	74,999	75,000	108.4810	81,361	74,906	1,000	4,800	9			.2	01/01/1998	6.420
209111CA9	Consolidated Edison Co NY Inc-Deb.....		6.370	A-O	04/01/2003			100,000	100,000	101.1120	101,112	101,000	1,594	6,375	(100)			.1	01/01/1993	6.240
209111DK6	Consolidated Edison Co NY Inc-Notes.....		7.500	M-S	09/01/2010			101,362	100,000	120.0370	120,037	101,750	2,500	7,500	(194)			.1	01/01/2000	7.250
209111CE1	Consolidated Edison Co NY Inc-Deb.....		7.500	J-D	06/15/2023	06/15/2003		98,810	100,000	104.6320	104,632	98,750	2,188	7,500	60			.1	08/08/2001	7.620
252759AP0	Diamond St Tel Co.....		7.000	J-D	12/01/2023	12/01/2013	100.000	97,250	100,000	106.3590	106,359	97,250	583	3,500				.1	09/11/2002	7.250
26439RAH9	Duke Capital Corp - Senior Note.....		8.000	A-O	10/01/2019			208,000	200,000	95.6210	191,242	208,000	4,000					.2	10/04/2002	7.580
341081DX2	Florida Power & Light Co.....		5.880	A-O	04/01/2009			104,696	100,000	110.8900	110,890	104,696	1,469					.1	11/29/2002	5.000
373064KT0	Georgetown TX-Williamson Cnty Util System.....		6.650	F-A	08/15/2015			107,420	95,000	111.7110	106,125	107,420	2,369					.1	11/19/2002	5.230
29364PAD5	Entergy New Orleans Inc-First Mortgage.....		6.750	Mo	10/15/2017	10/15/2005	100.000	100,000	100,000	101.3030	101,303	100,000	281	1,069				.2	10/18/2002	6.750
402479BM0	Gulf Power Co-Sen Notes.....		6.100	Qtr	09/01/2016	10/01/2004		100,000	100,000	104.5960	104,596	100,000	1,525	5,812				.1	10/05/2001	6.100
402479BP3	Gulf Power Co-Sen Notes.....		6.000	Qtr	01/30/2012	01/30/2003	100.000	100,000	100,000	100.3010	100,301	100,000	1,500	4,017				.1	01/30/2002	6.000
451794AT8	Illinois Bell Tele-Deb.....		6.630	F-A	02/01/2025			99,084	100,000	101.1440	101,144	99,000	2,760	6,625	42			.1	01/01/1998	6.710
451794AS0	Illinois Bell Tele-Deb.....		7.130	J-J	07/01/2023	07/01/2003		102,046	100,000	103.8980	103,898	102,250	3,563	7,125	(102)			.1	01/01/1999	6.930
644239AJ4	New England Tele & Tele- Deb.....		4.620	J-J	07/01/2005			20,013	20,000	100.6250	20,125	20,164	464	925	(4)			.1	01/01/1965	4.570
644239AJ4	New England Tele & Tele- Deb.....		4.620	J-J	07/01/2005			48,877	50,000	100.6250	50,313	43,813	1,156	2,313	563			.1	01/01/1993	6.130
645767AH7	New Jersey Bell Telephone Co.....		4.620	J-D	06/01/2005			78,118	80,000	100.3090	80,247	68,700	308	3,700	942			.1	01/01/1993	6.320
645767AH7	New Jersey Bell Telephone Co.....		4.620	J-D	06/01/2005			50,052	50,000	100.3090	50,155	50,688	193	2,313	(17)			.1	01/01/1965	4.540
645767AY0	New Jersey Bell Co - Debentures.....		8.000	J-D	06/01/2022			106,500	100,000	120.3250	120,325	106,500	750	4,000				.1	07/16/2002	7.370
645767AY0	New Jersey Bell Co - Debentures.....		8.000	J-D	06/01/2022			101,375	100,000	120.3250	120,325	101,375	750	4,000				.1	08/06/2002	7.860
650094AM7	New York Telephone-Refg. Mtge.....		4.870	J-J	01/01/2006			40,030	40,000	101.0000	40,400	40,400	975	1,950	(10)			.1	01/01/1996	4.800
653522CP5	Niagara Mohawk Power Co-1st Mtge.....		6.870	A-O	04/01/2003			100,000	100,000	101.1250	101,125	102,000	1,719	6,875	(200)			.2	01/01/1993	6.600
67741MAF1	Ohio Power Co-1st Mtge.....		6.750	A-O	04/01/2003			74,999	75,000	100.8070	75,605	77,625	1,262	5,063	(292)			.2	01/01/1994	6.240
684065AZ8	Orange & Rockland Utilities.....		7.500	J-D	06/15/2010			100,350	100,000	120.4460	120,446	100,500	313	7,500	(50)			.1	01/01/2000	7.430
689648AN3	Otter Tail Corp - AMBAC Insured Notes.....		5.630	J-D	10/01/2017	10/01/2005	100.000	200,000	200,000	99.1530	198,306	200,000	1,406					.1	09/27/2002	5.620
694308EW3	Pacific Gas & Electric -Series E.....		5.870	J-D	10/01/2005			97,500	100,000	97.5000	97,500	99,875	490	5,875	(2,465)			.6	01/01/1993	5.890
717537CY8	Philadelphia Elect.Co.-1st & Refg.....		6.620	M-S	03/01/2003			75,000	75,000	100.6420	75,482	77,344	1,647	4,969	(261)			.1	01/01/1994	6.170
737679BR0	Potomac Electric Power-1st Mtge.....		6.500	M-S	03/15/2008			99,793	100,000	99.7930	99,793	99,375	5,146	6,500	42			.1	01/01/1993	6.570
842400DH3	So. California Edison Co.-1st & Refg.....		5.880	M-S	09/01/2004			50,100	50,000	99.0000	49,500	51,000	979	2,938	(100)			.3	01/01/1993	5.630
845335BT4	Southwestern Bell Telephone-Deb.....		6.630	M-S	09/01/2024			98,475	100,000	101.0880	101,088	98,250	2,208	6,625	76			.1	01/01/1998	6.770
906548BN1	Union Electric Co - 1st MTGE.....		6.750	M-N	05/01/2008			72,992	75,000	114.8930	86,170	72,188	844	5,063	402			.1	01/01/2000	7.400
912920AE5	U.S. West Communications-Notes.....		6.130	M-N	11/15/2005	11/15/2005	100.000	100,000	100,000	92.0000	92,000	100,000	766	6,125				.4	01/01/1993	6.120
927804CG7	Virginia Electric & Pwr Co-1st&Refg.Mtge.....		7.250	F-A	06/01/2009	02/01/2003	104.000	150,000	150,000	99.4030	149,105	144,000	4,531	10,875	600			.1	01/01/1993	7.590
927804591	Virginia Electric & Pwr Co. Ser A NT Liq.....		6.700	Qtr	06/01/2009			100,000	100,000	102.8000	102,800	100,000	558	6,700				.1	01/01/1993	6.700
976657AC0	Wisconsin Energy Corp.....		6.500	A-O	04/01/2011			100,200	100,000	110.8980	110,898	100,250	1,625	6,500	(25)			.1	06/18/2001	6.460
976656BH0	Wisconsin Electric Power Co First Mort.....		7.050	F-A	08/01/2024	08/01/2003	102.080	100,119	100,000	102.4880	102,488	100,125	2,938	7,050	(6)			.1	12/12/2001	7.040
92931BAB2	WPS Resources Corp - Senior Notes.....		5.380	J-D	12/01/2012			100,500	100,000	102.7370	102,737	100,500	448					.1	11/26/2002	5.310
	United States.....							3,939,618	3,909,000	XXX	4,090,544	3,930,791	64,589	188,071	(1,209)	0	0	XXX	XXX	XXX
3299999	Public Utilities (Unaffiliated) - Issuer Obligations.....							3,939,618	3,909,000	XXX	4,090,544	3,930,791	64,589	188,071	(1,209)	0	0	XXX	XXX	XXX
3899999	Total - Public Utilities (Unaffiliated).....							3,939,618	3,909,000	XXX	4,090,544	3,930,791	64,589	188,071	(1,209)	0	0	XXX	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																				
United States																				
008117AG8	Aetna Inc - Debenture.....		7.250	F-A	08/15/2023			101,429	100,000	111.2750	111,275	101,500	2,719	7,250	(71)			.1	08/06/2001	7.110
008117AD5	Aetna Inc - Note.....		6.750	M-S	09/15/2013			81,182	80,000	109.7540	87,803	81,300	1,575	2,700	(118)			.1	04/05/2002	6.550
01310QCV5	Albertsons Inc.....		6.340	F-A	02/25/2013			103,750	100,000	102.2150	102,215	103,750	2,084					.2	12/24/2002	5.840

E08.2

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21	
			4	5									14	15							
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest	
020002AH4	Allstate Corp - Debenture.....		6.750	M-O	05/15/2018			101,000	100,000		109,2780	109,278	101,000	1,406	3,375				.1	08/01/2002	6.650
025818BU8	American Express Credit-Notes.....		6.250	F-A	08/10/2005			75,819	75,000		100.6250	75,469	78,000	1,824	5,588	(409)			.1	01/01/1993	7.450
031678AF2	Amoco Canada Petroleum Co LTD-Notes.....		6.750	F-A	02/15/2005			100,459	100,000		108.2470	108,247	102,750	2,531	6,750	(229)			.1	01/01/1993	6.410
039483AJ1	Archer Daniels Midland Co.....		8.130	J-D	06/01/2012			80,180	80,000		124.4870	99,590	80,400	542	6,500	(20)			.1	01/01/1994	8.070
046003JU4	Associates Corp NA 6.95% Senior Deb.....		6.950	M-N	11/01/2018			98,572	100,000		113.3130	113,313	98,000	1,158	6,950	286			.1	01/04/2001	7.150
048825BC6	Atlantic Richfield Co.....		8.500	A-O	04/01/2012			101,125	100,000		129.2420	129,242	102,500	2,125	8,500	(125)			.1	01/01/1992	8.240
048825BC6	Atlantic Richfield Co.....		8.500	A-O	04/01/2012			60,606	60,000		129.2420	77,545	61,350	1,275	5,100	(68)			.1	01/01/1992	8.270
059438AB7	Banc One Corp-Subnote.....		10.000	F-A	08/15/2010			40,000	40,000			40,000	40,000	1,500	4,000				.1	01/01/1990	10.000
06606NAF1	Bank America Corp-Med Term Note.....		6.300	F-A	02/25/2014			100,000	100,000		100.7700	100,770	100,000	2,104	6,300				.1	01/01/1999	6.300
06050XED1	Bank of America Corp.....		6.500	F-A	02/15/2017	02/15/2005	100.000	100,000	100,000		100.0000	100,000	100,000	2,438	3,124				.1	02/22/2002	6.500
06050XJL8	Bank of America Corp.....		5.650	J-D	12/15/2017	12/15/2005	100.000	100,000	100,000		100.0000	100,000	100,000	235					.1	12/05/2002	5.650
06050XAD5	Bank of America Corp.....		7.000	A-F	02/15/2016			100,000	100,000		100.0000	100,000	100,000	2,625	7,000				.1	02/12/2001	7.000
073928FL2	Bear Stearns Co.Note.....		7.000	Mo	11/23/2018			100,000	100,000		99.7140	99,714	100,000		7,000				.1	01/01/1998	7.000
073928WG4	Bear Stearns Co.Inc - Med Term Note.....		7.000	Mo	02/15/2022	02/15/2006	100.000	100,000	100,000		98.8070	98,807	100,000		5,833				.1	02/15/2002	7.000
093662AB0	Block Financial Corp 8.5% GTD Senior Notes.....		8.500	A-O	04/15/2007			100,571	100,000		115.2370	115,237	101,000	1,771	8,500	(143)			.2	01/01/2000	8.310
093662AB0	Block Financial Corp 8.5% GTD Senior Notes.....		8.500	A-O	04/15/2007			50,607	50,000		115.2370	57,619	51,063	885	4,250	(152)			.2	01/01/2000	8.090
096650AE6	Boatmens Bancshares Inc.-Notes.....		6.750	M-S	03/15/2003			150,000	150,000		100.9440	151,416	150,000	2,953	10,125				.1	01/01/1993	6.750
09700PAL2	Boeing Capital - Internotes.....		6.750	M-N	05/15/2017	05/15/2005	100.000	100,000	100,000		100.0000	100,000	100,000	844	3,619				.1	05/02/2002	6.750
097023AL9	Boeing Co.....		6.350	J-D	06/15/2003			75,000	75,000		102.0900	76,568	76,031	209	4,763	(114)			.1	01/01/1994	6.160
121899CG1	Burlington Northern-Ser P.....		8.150	J-J	01/01/2020			20,000	20,000		110.0000	22,000	19,840	724	1,630				.2	01/01/1952	4.300
134429AM1	Campbell Soup Co 6.75% Notes.....		6.750	F-A	02/01/2011			102,000	100,000		113.9720	113,972	102,500	2,531	6,750	(250)			.1	03/07/2001	6.400
14911QGA3	Caterpillar Finl SVCS Corp.....		6.250	J-J	01/15/2012			100,000	100,000		108.5010	108,501	100,000	5,729	3,125				.1	01/15/2002	6.250
149123BA8	Caterpillar Tractor Co-Deb.....		9.000	A-O	04/15/2006			102,383	100,000		115.0000	115,000	111,125	1,875	9,000	(795)			.1	01/01/1992	7.670
149123AP6	Caterpillar Tractor Co-Deb.....		6.000	M-N	05/01/2007			49,693	50,000		103.0000	51,500	49,000	500	3,000	77			.1	01/01/1993	6.220
16147N208	Chase Capital IV.....		7.340	Qtr	12/01/2027			25,000	25,000		100.3600	25,090	25,000		1,835				.1	01/01/1997	7.340
16147N208	Chase Capital IV.....		7.340	Qtr	12/01/2027			75,000	75,000		100.3600	75,270	75,000		5,505				.1	01/01/1997	7.340
16161NBF6	Chase Manhattan Corp New.....		8.000	F-A	02/22/2010	02/22/2003	100.000	100,000	100,000		100.4780	100,478	100,000	2,889	8,000				.1	01/01/2000	8.000
16161ABP2	Chase Manhattan Corp New.....		7.250	J-D	06/01/2007			100,000	100,000		111.3520	111,352	100,000	604	7,250				.1	01/01/2000	7.250
172967AZ4	Citigroup Inc Global Sub Note.....		7.250	A-O	10/01/2010			100,000	100,000		116.0870	116,087	100,000	1,813	7,250				.1	01/01/2000	7.250
126117AE0	CNA Financial Notes.....		7.250	M-N	11/15/2023			100,761	100,000		83.7820	83,782	100,875	906	7,250	(38)			.2	01/01/1998	6.500
201615DE8	Commercial Credit Co - Notes.....		6.630	J-D	06/01/2015			103,231	100,000		110.7150	110,715	103,500	552	6,625	(269)			.1	04/22/2002	6.230
22237LHG0	CountryWide Home Loans -Med.Term Note.....		7.000	M-N	05/20/2019			100,000	100,000		100.0000	100,000	100,000	778	7,000				.1	01/01/1999	7.000
22237LHM7	CountryWide Home Loans-Md.Term Nts.....		8.000	F-A	08/12/2019			100,000	100,000		100.0000	100,000	100,000	3,111	8,000				.1	01/01/1999	8.000
22541LAC7	Credit Suisse First Boston USA.....		6.500	J-J	01/15/2012			86,913	85,000		106.8760	90,845	87,125	2,581	2,824	(213)			.1	01/28/2002	6.160
22541LAB9	Credit Suisse First Boston USA.....		6.130	M-N	11/15/2011			100,000	100,000		103.2500	103,250	100,000	766	6,278				.2	02/12/2002	6.120
233835AA5	Daimler Chrysler NA Holding Corp Guaranteed Note.....		7.200	M-S	09/01/2009			99,063	100,000		111.1740	111,174	98,750	2,400	7,200	156			.2	01/03/2001	7.400
24240VAE1	Dean Witter Discover & Co - Debenture.....		6.750	A-O	10/15/2013			110,750	100,000		112.8850	112,885	110,750	1,688	3,375				.1	09/27/2002	5.440
260540AH2	Dow Capital B.V.Notes.....		7.120	J-J	01/15/2003			100,000	100,000		100.1380	100,138	99,500	3,266	7,125	50			.1	01/01/1993	7.200
263534AY5	DuPont E. I. De Nemours&Co Notes.....		8.120	M-S	03/15/2004			120,161	120,000		106.9970	128,396	121,950	3,250	9,750	(163)			.1	01/01/1992	7.910
285659AE8	Electronic Data Systems.....		7.125	A-O	10/15/2009			106,449	100,000		102.7850	102,785	106,449	1,484	3,563				.1	08/23/2002	6.000
291011AH7	Emerson Electric Company-Notes.....		5.850	M-N	03/15/2009			100,500	100,000		109.8620	109,862	100,750	1,706	5,850	(83)			.1	01/01/1999	5.750
302570AJ5	FPL Group Capital.....		7.380	J-D	06/01/2009			98,688	100,000		110.7010	110,701	98,250	615	7,375	219			.1	01/01/2000	7.630
31945NAB8	First Chicago NBD Corp-Med.Term Sub Nt.....		7.000	A-O	10/16/2006			100,000	100,000		110.6590	110,659	100,000	1,458	7,000				.1	01/01/1999	7.000
33738MAE1	First Union National Bank.....		7.800	Mo	08/18/2010			100,000	100,000		118.2600	118,260	100,000	577	7,800				.1	01/01/2000	7.800
345397GW7	Ford Motor Credit Co-Notes.....		6.630	J-D	06/01/2003			100,000	100,000		101.2610	101,261	102,875	552	6,625	(320)			.2	01/01/1993	6.220
345402U2	Ford Motor Credit Med. term Note.....		7.750	F-A	02/15/2007			100,787	100,000		102.1480	102,148	101,375	2,906	7,750	(196)			.2	01/01/2000	7.490
355995AR2	Fremont Inv.t.&Loan-Certificates.....		5.550	J-D	12/09/2005			50,000	50,000		104.8820	52,441	50,000	154	2,775				.1	01/01/1998	5.550
36158FAB6	GE Global Ins Hldg Corp Notes.....		6.450	M-S	03/01/2019			97,778	100,000		99.8420	99,842	97,500	2,150	6,450	139			.1	04/25/2001	6.600
36158FAB6	GE Global Ins Hldg Corp Notes.....		6.450	M-S	03/01/2019			99,000	100,000		99.8420	99,842	99,000	2,150					.1	10/22/2002	6.550
369622DG7	General Electric CAP Corp.....		7.880	J-D	12/01/2006			99,731	100,000		114.1250	114,125	98,750	656	7,875	89			.1	01/01/1992	8.020
36963XGG4	General Electric CAP Corp.....		6.250	Mo	02/07/2017			100,000	100,000		100.0000	100,000	100,000		5,208				.1	02/07/2002	6.250
36966RAN6	General Electric CAP Corp.....		5.600	J-D	12/15/2015	12/15/2005	100.000	100,000	100,000		102.0100	102,010	100,000	233					.1	12/19/2002	5.600

E08.3

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
370442AQ8	General Motors Corp-Notes		7.000	J-D	06/15/2003			100,000	100,000	101.0610	101,061	102,500	292	10,500	(277)			1	01/01/1993	6.650
37042FVN4	GMAC-Smartnotes		5.750	Mo	11/15/2008			100,000	100,000	95.9990	95,999	100,000	240	5,750				1	01/01/1998	5.750
37042FVR6	GMAC-Smartnotes		6.150	Mo	09/01/2008			75,000	75,000	97.8820	73,412	75,000	342	4,613				1	01/01/1998	6.150
37042GLM6	GMAC-Smartnotes Med Term Notes		7.000	A-O	04/01/2016			100,000	100,000	96.0780	96,078	100,000	1,458	3,500				1	04/05/2001	7.000
37042GH33	GMAC-Medium Term/Smart Note		7.200	Mo	10/15/2017	10/15/2006	100.000	100,000	100,000	95.8020	95,802	100,000		1,340				1	10/08/2002	7.200
37042WXC0	GMAC - Medium Term Notes		6.650	M-N	05/14/2014			95,000	100,000	92.1150	92,115	95,000	831	3,325				1	07/30/2002	7.290
37576GAM2	Gillette Co		5.000	Qtr	12/17/2012	12/15/2003	100.000	100,000	100,000	96.2150	96,215	100,000						1	12/11/2002	5.000
38141GAA2	Goldman Sachs Group Inc-Note		6.650	M-N	05/15/2009			97,833	100,000	110.2260	110,226	96,750	831	6,650	361			1	01/01/1999	7.110
38141GBU7	Goldman Sachs Group Inc		6.600	J-J	01/15/2012			103,263	100,000	110.4990	110,499	103,625	3,025	3,392	(363)			1	01/23/2002	6.110
39739CMQ9	Greenwood Trust Company		7.150	J-J	07/01/2007			95,000	95,000	105.8600	100,567	95,000	2,940	6,793				1	01/01/2000	7.150
362311AD4	GTE California Inc - Debenture-Series C		8.070	A-O	04/15/2024	04/15/2004	104.040	103,750	100,000	107.8250	107,825	103,750	1,681	4,035				1	07/19/2002	7.710
362320AZ6	GTE Corp - Debentures		6.840	A-O	04/15/2018			96,836	100,000	103.8590	103,859	96,625	1,425	3,420	211			1	05/02/2002	7.200
362320AZ6	GTE Corp - Debentures		6.840	A-O	04/15/2018			98,000	100,000	103.8590	103,859	98,000	1,425	3,420				1	09/23/2002	7.050
362337AJ6	GTE North Inc-Deb Series F		6.380	F-A	02/15/2010			100,546	100,000	110.8460	110,846	100,780	1,793	6,375	(78)			1	01/01/1998	6.280
36233RAF0	GTE Northwest Inc - Debenture		6.300	J-D	06/01/2010			106,250	100,000	109.9490	109,949	106,250	525	3,150				1	11/13/2002	5.280
416315208	Hartford Capital I 7.7% - 2016		7.700	Qtr	02/01/2016			150,000	150,000	100.2000	150,300	150,000		11,550				2	01/01/1996	7.700
428040BL2	Hertz Corp		6.250	M-S	03/15/2009			95,625	100,000	92.2900	92,290	95,000	1,823	6,250	625			2	01/05/2001	7.060
441812GK4	Household Finance Corp 7.875		7.880	M-S	03/01/2007			100,666	100,000	111.7040	111,704	101,000	2,625	7,875	(167)			1	01/01/2000	7.680
44181EAF5	Household Finance Corp Internotes		6.360	A-O	04/15/2011			100,000	100,000	95.6740	95,674	100,000	1,325	6,350				1	04/02/2001	6.350
44181EEP9	Household Finance Corp Internotes		7.000	Mo	01/15/2017	01/15/2005	100.000	100,000	100,000	94.5460	94,546	100,000		6,378				1	01/17/2002	7.000
446438AB9	Huntington National Bank Sub Notes		6.750	J-D	06/15/2003			50,000	50,000	102.2520	51,126	51,375	141	3,375	(152)			1	01/01/1993	6.370
40426WAG6	HRPT Properties Trust		8.500	Mo	11/15/2013	11/15/2003	100.000	49,231	50,000	108.1510	54,076	49,000		4,250	77			2	01/01/1999	8.750
40426WAG6	HRPT Properties Trust		8.500	Mo	11/15/2013	11/15/2003	100.000	48,655	50,000	100.1510	50,076	48,250		4,250	135			2	01/01/1999	8.940
438516AK2	Honeywell International Inc		7.500	M-S	03/01/2010			101,313	100,000	116.8620	116,862	101,875	2,500	7,500	(188)			1	01/01/2000	7.500
45920QBM5	IBM Corp-Med Term Notes		5.400	A-O	10/01/2008			100,000	100,000	107.5170	107,517	100,000	1,350	5,400				1	03/08/2002	5.400
45920QDK7	IBM Corp-Med Term Notes		5.100	A-O	10/15/2014	10/15/2003	100.000	100,000	100,000	96.8360	96,836	100,000	1,063					1	10/03/2002	5.100
61688AAX6	J.P. Morgan-Med Term Sub Notes		6.000	J-J	01/15/2009			99,167	100,000	104.6720	104,672	98,750	2,750	6,000	139			1	01/01/1999	6.170
46625HAJ9	JP Morgan Chase Global Notes		6.750	F-A	02/01/2011			203,333	200,000	108.7220	217,444	203,750	5,625	13,500	(417)			1	07/03/2001	6.480
46623GAA2	J P Morgan Chase & Co - Sub Med Term Notes		6.250	M-N	11/28/2016	11/29/2004		85,850	85,000	99.6170	84,674	85,850	443	2,656				1	11/12/2002	6.140
41013MAA8	John Hancock Life Signature Notes		5.000	Mo	09/15/2012			100,000	100,000	99.0000	99,000	100,000	208	1,403				1	09/04/2002	5.000
41013MCC2	John Hancock Life Signature Notes		5.050	Mo	11/15/2014			100,000	100,000	101.1350	101,135	100,000	208	533				1	11/07/2002	5.050
482584AP4	K-Mart Corp-Deb		7.750	A-O	10/01/2012			3,500	25,000	14.0000	3,500	24,750		424	(21,383)			6	01/01/1992	7.850
51803XCB3	LaSalle Funding LLC - Med Term Notes		5.500	M-N	11/15/2014	11/15/2003	100.000	100,000	100,000	98.3660	98,366	100,000	688					1	11/04/2002	5.500
52499AAA4	Lehman Bros-Med Term Note		7.130	Mo	06/01/2016	06/14/2006	100.000	100,000	100,000	100.8140	100,814	100,000		7,125				1	05/31/2001	7.120
532457AJ7	Eli Lilly & Co-Notes		6.250	M-S	03/15/2003			100,000	100,000	100.7980	100,798	100,625	1,823	6,250	(62)			1	01/01/1993	6.170
532716AF4	Limited		7.500	M-S	03/15/2023			101,305	100,000	102.9150	102,915	101,500	2,188	7,500	(65)			2	01/01/1998	7.370
554780AA4	MacMillan Bloedel		8.500	J-J	01/15/2004			100,137	100,000	105.6450	105,645	101,625	3,896	8,500	(135)			2	01/01/1992	8.280
580135BX8	McDonalds Corp-Debenture		7.310	M-S	09/15/2027	09/15/2007	100.000	101,920	100,000	102.3750	102,375	102,000	2,132	7,310	(80)			1	11/26/2001	7.140
590188JF6	Merrill Lynch & Co Inc		6.500	Mo	07/15/2018			99,584	100,000	107.0880	107,088	99,500	2,979	6,500	28			1	01/01/1998	6.540
590188ES3	Merrill Lynch & Co Inc-Notes		7.000	A-O	04/27/2008			165,482	165,000	114.3570	188,689	166,444	2,243	11,550	(96)			1	01/01/1993	6.910
59021F206	Merrill Lynch PFD CAP TR 7.00		7.000	Qtr	01/01/2029			100,000	100,000	101.9600	101,960	100,000		7,000				1	01/01/1998	7.000
617446AL3	Morgan Stanley Group Inc		8.330	J-J	01/15/2007			149,752	150,000	117.3210	175,982	149,063	5,729	12,495	63			1	01/01/1992	8.400
620076AG4	Motorola Inc-Notes		6.500	M-S	03/01/2008			99,250	100,000	96.6250	96,625	97,750	2,167	6,500	150			2	01/01/1993	6.740
635405AM5	National City Corp 6.875% Sub Debenture		6.880	M-N	05/15/2019			99,445	100,000	108.7620	108,762	99,375	859	6,875	35			1	03/07/2001	6.880
638585AD1	Nationsbank Corp-Sub Notes		6.870	F-A	02/15/2005			100,209	100,000	109.1930	109,193	101,250	2,578	6,875	(104)			1	01/01/1993	6.720
638612AB7	Nationwide Financial Svcs Inc 8%		8.000	M-S	03/01/2027	03/01/2007		207,920	200,000	103.7500	207,500	208,250	5,333	16,000	(330)			1	12/03/2001	7.630
629384207	NSP Financing		7.880	Qtr	01/01/2037			100,000	100,000	94.0400	94,040	100,000		7,875				1	01/01/1997	7.880
695115204	Pacific Corp Capital 8.25%-2036		8.250	Qtr	01/01/2036			100,000	100,000	100.4000	100,400	100,000		8,250				2	01/01/1996	8.250
718507BH8	Phillips Pete Co		6.650	J-J	07/15/2018			96,953	100,000	104.2500	104,250	96,750	3,048	6,650	203			1	09/25/2001	6.980
718507BH8	Phillips Pete Co		6.650	J-J	07/15/2018			100,000	100,000	104.2500	104,250	100,000	3,048	6,650				1	12/20/2001	6.650
79548GAP2	Salomon Smith Barney Hldgs -Md.Tm.Nts		6.750	Mo	01/17/2017	01/17/2006	100.000	200,000	200,000	104.2530	208,506	200,000		12,375				1	01/17/2002	6.750
79549BAR8	Salomon Inc.-Notes		7.500	F-A	02/01/2003	02/01/2003	100.000	50,000	50,000	100.4110	50,206	50,250	1,563	3,750	(25)			1	01/01/1993	7.430
812404200	Sears Roebuck Accept - Sr Notes 7.00		7.000	Qtr	0															

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
812404AY7	Sears Roebuck Accept - Debenture		6.880	A-O	10/15/2017			96,282	100,000	.89.1900	89,190	95,750	1,432	6,875	266			.2	06/12/2001	7.320
81371FAA5	Secured Finance Inc		9.050	J-D	12/15/2004			50,048	50,000	.112.0360	56,018	50,625	189	13,575	(48)			.1	01/01/1991	8.890
81371FAA5	Secured Finance Inc		9.050	J-D	12/15/2004			24,000	24,000	.112.0360	26,889	24,000	91					.1	01/01/1991	9.050
81371FAA5	Secured Finance Inc		9.050	J-D	12/15/2004			36,013	36,000	.112.0360	40,333	36,180	136		(14)			.1	01/01/1991	8.980
81371FAA5	Secured Finance Inc		9.050	J-D	12/15/2004			28,043	28,000	.112.0360	31,370	28,560	106		(43)			.1	01/01/1991	8.790
81371FAA5	Secured Finance Inc		9.050	J-D	12/15/2004			12,027	12,000	.112.0360	13,444	12,360	45		(28)			.1	01/01/1991	8.660
852060AG7	Sprint Cap Corp		6.900	M-N	05/01/2019			98,118	100,000	.82.0000	82,000	98,000	1,150	6,900	118			.2	11/08/2001	7.100
887315AY5	Time Warner Inc - Debenture		6.875	J-D	06/15/2018			50,000	50,000	.99.9850	49,993	50,000	430	3,438				.2	10/18/2001	6.870
893931204	Travelers P & C Cap I		8.080	Qtr	04/30/2036			50,000	50,000	100.6000	50,300	50,000		4,040				.2	01/01/1996	8.080
905572AC7	Union Carbide Chems & Plastics-Notes		6.750	A-O	04/01/2003			125,000	125,000	100.6240	125,780	124,531	2,109	8,438	47			.2	01/01/1993	6.800
907834AF2	Union Pacific Resource Group - Debenture		7.050	M-N	05/15/2018			100,703	100,000	110.5850	110,585	100,750	881	7,050	(47)			.2	10/15/2001	6.970
91131UCD4	UPS - Med Term Notes		6.250	Mo	08/15/2016	08/15/2003	100.000	150,000	150,000	100.0000	150,000	150,000		9,375				.1	07/30/2001	6.250
91131UEE0	UPS - Notes		5.000	Mo	08/15/2014	08/15/2003	100.000	100,000	100,000	100.0000	100,000	100,000		1,569				.1	08/22/2002	5.000
914760WJ8	University of Oklahoma		6.750	J-J	08/01/2018			100,416	100,000	108.1690	108,169	100,500	3,375	6,750	(28)			.1	01/01/1998	6.700
90333WAB4	US Bank NA - Global Notes		6.300	F-A	02/04/2014			101,031	100,000	112.1250	112,125	101,125	2,625	3,150	(94)			.1	02/11/2002	6.170
92344WAA9	Verizon Maryland Inc		6.125	M-S	03/01/2012			100,338	100,000	108.1280	108,128	100,375	2,042	3,165	(38)			.1	02/26/2002	6.070
92344RAA0	Verizon New England Inc		6.500	M-S	09/15/2011			101,444	100,000	110.4160	110,416	101,625	1,859	3,250	(181)			.1	04/17/2002	6.270
931142AR4	Wal-Mart Stores Inc - Senior Notes		6.370	M-S	03/01/2003			50,000	50,000	100.7100	50,355	50,875	1,063	3,188	(87)			.1	01/01/1993	6.140
931142AH6	Wal-Mart Stores Inc		8.880	J-D	06/29/2011			19,953	20,000	101.9060	20,381	19,875	148	1,775	6			.1	01/01/1989	8.940
25468PBX3	Walt Disney Company Global Notes		6.375	M-S	03/01/2012			100,675	100,000	109.4910	109,491	100,750	2,125	3,241	(75)			.2	03/15/2002	6.270
25468PCA2	Walt Disney Co - Medium Term Notes		6.200	J-D	06/20/2014			100,500	100,000	107.8220	107,822	100,500	172	3,100				.2	07/09/2002	6.140
94976Y207	Wells Fargo CAP TR IV PFD		7.000	M-S	09/01/2031			100,000	100,000	105.5600	105,560	100,000	2,333	7,000				.1	08/22/2001	7.000
	United States							12,193,548	12,175,000	.XXX	12,720,732	12,242,150	184,293	717,131	(24,899)	0	0	XXX	XXX	XXX
3999999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations							12,193,548	12,175,000	.XXX	12,720,732	12,242,150	184,293	717,131	(24,899)	0	0	XXX	XXX	XXX
4599999	Total - Industrial & Miscellaneous (Unaffiliated)							12,193,548	12,175,000	.XXX	12,720,732	12,242,150	184,293	717,131	(24,899)	0	0	XXX	XXX	XXX
Totals																				
5499999	Total - Issuer Obligations							20,447,773	20,332,975	.XXX	21,297,911	20,489,850	313,117	1,085,268	(26,993)	0	0	XXX	XXX	XXX
5699999	Total - Defined Multi-Class Residential Mortgage-Backed Securities							442,401	441,424	.XXX	449,292	442,914	2,358	16,697	(47)	0	0	XXX	XXX	XXX
6099999	Grand Total - Bonds							20,890,173	20,774,399	.XXX	21,747,203	20,932,764	315,475	1,101,965	(27,040)	0	0	XXX	XXX	XXX

E08.5

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Par Value per Share	5 Rate per Share	6 Book/Adjusted Carrying Value	7 Rate per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	Dividends		12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	14 NAIC Design- nation	15 Date Acquired
									10 Declared but Unpaid	11 Amount Received During Year				
Preferred Stocks - Public Utilities (Unaffiliated)														
United States														
250847712	Detroit Edison.....	4,000,000		7.630	100,000	25.050	100,200	100,000		7,625			P2A	01/01/1996
373332204	Georgia Power Company.....	4,000,000		6.880	100,000	24.970	99,880	100,000		6,875			P2A	01/01/1998
44949R508	IES Utilities, Inc.-Deb Cap Ser A.....	2,000,000		7.880	50,000	25.000	50,000	50,000		3,938			P2U	01/01/1995
959423203	Western Resource Cap I Ser A.....	4,000,000		7.880	100,000	15.770	63,080	100,000		7,875			P3L	01/01/1995
	United States.....			XXX	350,000	XXX	313,160	350,000	0	26,313	0	0	XXX	XXX
6199999	Total - Preferred Stocks - Public Utilities (Unaffiliated).....			XXX	350,000	XXX	313,160	350,000	0	26,313	0	0	XXX	XXX
Preferred Stocks - Banks, Trust and Insurance Companies (Unaffiliated)														
United States														
00371Q202	ABN Amro Capital FDG TR.....	2,000,000		7.500	50,000	25.440	50,880	50,000		3,750			P1L	01/01/1998
052528403	Australia & New Zealand Banking GR.....	4,000,000		9.130	105,000	25.630	102,520	105,000		9,125			P1L	01/01/1993
17306N203	Citigroup Capital VII TRUPS.....	2,000,000		7.130	50,000	26.490	52,980	50,000		3,562			P1L	07/19/2001
	United States.....			XXX	205,000	XXX	206,380	205,000	0	16,437	0	0	XXX	XXX
6299999	Total - Preferred Stocks - Banks, Trust and Insurance Companies (Unaffiliated).....			XXX	205,000	XXX	206,380	205,000	0	16,437	0	0	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)														
United States														
127207207	Cadbury Schwepps Del LP Ser A 8.625%.....	1,000,000		8.630	25,000	25.470	25,470	25,000		2,156			P3L	01/01/1995
345370407	Ford Motor Co.-Depository Shares.....	4,000,000		8.250	100,000	25.000	100,000	100,000		9,000			P2L	01/01/1995
386087209	Grand Metro Del LP Ser A.....	2,000,000		9.420	53,900	27.870	55,740	53,900		4,710			P1L	01/01/1995
654638105	Nipsco Cap Mkts.....	4,000,000		7.750	100,000	25.000	100,000	100,000		7,750			P2L	01/01/1996
	United States.....			XXX	278,900	XXX	281,210	278,900	0	23,616	0	0	XXX	XXX
6399999	Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated).....			XXX	278,900	XXX	281,210	278,900	0	23,616	0	0	XXX	XXX
6599999	Total - Preferred Stocks.....				833,900	XXX	800,750	833,900	0	66,366	0	0	XXX	XXX

E09

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
	Total - Preferred Stock from Section 1.....		833,900	XXX	800,750	833,900		66,366			XXX	XXX
7199999	Total - Preferred and Common Stock.....		833,900	XXX	800,750	833,900	0	66,366	0	0	XXX	XXX

(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues.....0, the total \$ value (included in Column 6) of all such issues \$.....0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
Bonds - U.S. Government							
3133FOKF5.....	FHLMC.....	01/07/2002....	AG EDWARDS.....		100,000	100,000	
3133FOYH6.....	FHLMC.....	11/29/2002....	AG EDWARDS.....		200,000	200,000	
3136F2TS7.....	FNMA.....	11/22/2002....	AG EDWARDS.....		100,000	100,000	
0399999.....	Total - Bonds - U.S. Government.....				400,000	400,000	0
Bonds - Special Revenue and Special Assessment							
Arizona							
718841CT4.....	PHOENIX AZ CIVIC PLZ BLDG CP EXC TAX REV SUB GAR.....	11/27/2002....	AG EDWARDS.....		105,697	100,000	2,636
	Arizona.....				105,697	100,000	2,636
California							
358266AS3.....	FRESNO CNTY CA PENSION OBLIG REFUNDING.....	03/21/2002....	AG EDWARDS.....		102,000	100,000	
	California.....				102,000	100,000	0
Colorado							
764632KX2.....	RICHMOND CO NC - ECON DEV GEN OBLIG.....	05/28/2002....	AG EDWARDS.....		101,000	100,000	488
	Colorado.....				101,000	100,000	488
Georgia							
804833EF4.....	SAVANNAH GA HOSP REV.....	03/13/2002....	AG EDWARDS.....		101,750	100,000	1,325
	Georgia.....				101,750	100,000	1,325
Illinois							
289475AV7.....	ELMHURST IL SALES TAX REV-EXC GEN PURP.....	12/10/2002....	AG EDWARDS.....		106,264	100,000	444
45188RK73.....	ILLINOIS DEV FIN AUTH REV.....	06/14/2002....	AG EDWARDS.....		101,310	100,000	393
45188RY86.....	ILLINOIS DEV FIN AUTH REV-CHICAGO WEST SIDE.....	08/15/2002....	AG EDWARDS.....		100,589	100,000	
45188R2L2.....	ILLINOIS DEV FIN REV TAXABLE-CHICAGO WEST SIDE.....	10/23/2002....	AG EDWARDS.....		101,483	100,000	83
511444GS4.....	LAKE ZURICH IL - GEN OBLIG.....	12/30/2002....	AG EDWARDS.....		100,787	100,000	224
777543ME6.....	ROSEMONT IL GEN OBLIG-TAX ALLOC INCREMENT.....	12/03/2002....	AG EDWARDS.....		111,545	100,000	39
806721FM3.....	SCHILLER PARK IL - GEN OBLIG.....	04/15/2002....	AG EDWARDS.....		101,625	100,000	253
	Illinois.....				723,603	700,000	1,436
Massachusetts							
163303HD5.....	CHELSEA MA DIV URBAN RENEWAL.....	12/03/2002....	AG EDWARDS.....		58,568	55,000	893
	Massachusetts.....				58,568	55,000	893
Michigan							
987830EV4.....	YPSILANTI MI GEN OBLG - CAP IMPROV.....	09/05/2002....	AG EDWARDS.....		100,000	100,000	
	Michigan.....				100,000	100,000	0
Minnesota							
603823ZZ1.....	MINNEAPOLIS & ST PAUL MET ARPT COMMN REV.....	03/04/2002....	AG EDWARDS.....		209,400	200,000	1,332
	Minnesota.....				209,400	200,000	1,332
New Jersey							
932117EB6.....	WALL TWSHP NJ SCHOOL DIST.....	12/20/2002....	AG EDWARDS.....		71,539	70,000	58
	New Jersey.....				71,539	70,000	58
Ohio							
277335VA0.....	EASTLAKE OH LAKE CNTY - TAXABLE GEN OBLIG.....	12/03/2002....	AG EDWARDS.....		100,000	100,000	28
	Ohio.....				100,000	100,000	28
Texas							
494049BL2.....	KILGORE TX ECON DEV CORP.....	10/29/2002....	AG EDWARDS.....		54,042	50,000	397
	Texas.....				54,042	50,000	397
Virginia							
140443AK8.....	CAPITAL REGION ARPT COMMN VA.....	10/30/2002....	AG EDWARDS.....		111,127	100,000	2,314
92813HXQ4.....	VIRGINIA HSG DEV AUTH.....	04/11/2002....	AG EDWARDS.....		101,250	100,000	
	Virginia.....				212,377	200,000	2,314
	Total States and US.....				1,939,975	1,875,000	10,906
3199999.....	Total - Bonds - Special Revenue & Special Assessments.....				1,939,975	1,875,000	10,906
Bonds - Public Utilities							
United States							
252759AP0.....	DIAMOND ST TEL CO.....	09/11/2002....	AG EDWARDS.....		97,250	100,000	1,944

E11

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
26439RAH9.....	DUKE CAPITAL CORP - SENIOR NOTE.....	10/04/2002....	AG EDWARDS.....		208,000	200,000	133
29364PAD5.....	ENTERGY NEW ORLEANS INC - FIRST MORTGAGE.....	10/18/2002....	AG EDWARDS.....		100,000	100,000	
373064KT0.....	GEORGETOWN TX -WILLIAMSON CNTY UTIL SYSTEM.....	11/19/2002....	AG EDWARDS.....		107,420	95,000	1,650
402479BP3.....	GULF POWER CO - SENIOR NOTES.....	01/30/2002....	AG EDWARDS.....		100,000	100,000	
645767AY0.....	NEW JERSEY BELL CO-DEBENTURES.....	07/16/2002....	AG EDWARDS.....		106,500	100,000	1,000
645767AY0.....	NEW JERSEY BELL CO-DEBENTURES.....	08/06/2002....	AG EDWARDS.....		101,375	100,000	1,444
689648AN3.....	OTTER TAIL CORP.....	09/27/2002....	AG EDWARDS.....		200,000	200,000	
92931BAB2.....	WPS RESOURCES CORP.....	11/26/2002....	AG EDWARDS.....		100,500	100,000	15
	United States.....				1,121,045	1,095,000	6,187
3899999	Total - Bonds - Public Utilities.....				1,121,045	1,095,000	6,187
Bonds - Industrial and Miscellaneous							
United States							
008117AD5.....	AETNA INC.....	04/05/2002....	AG EDWARDS.....		81,300	80,000	300
01310QCV5.....	ALBERTSONS INC.....	12/24/2002....	AG EDWARDS.....		103,750	100,000	405
020002AH4.....	ALLSTATE CORP.....	08/01/2002....	AG EDWARDS.....		101,000	100,000	1,425
00209TAB1.....	AT & T BROADBAND CORP.....	11/19/2002....	AG EDWARDS.....		79,910	74,000	
06050XED1.....	BANK OF AMERICA.....	02/22/2002....	AG EDWARDS.....		100,000	100,000	
06050XJL8.....	BANK OF AMERICA CORP - INTERNOTES.....	12/05/2002....	AG EDWARDS.....		100,000	100,000	
073928WG4.....	BEAR STEARNS CO INC.....	02/15/2002....	AG EDWARDS.....		100,000	100,000	
09700PAL2.....	BOEING CAPITAL - INTERNOTES.....	05/02/2002....	AG EDWARDS.....		100,000	100,000	
14911QGA3.....	CATERPILLAR FINANCIAL SERV CORP.....	01/15/2002....	AG EDWARDS.....		100,000	100,000	
201615DE8.....	COMMERCIAL CREDIT CO.....	04/22/2002....	AG EDWARDS.....		103,500	100,000	2,595
22541LAC7.....	CREDIT SUISSE FIRST BOSTON USA.....	01/28/2002....	AG EDWARDS.....		87,125	85,000	261
22541LAB9.....	CREDIT SUISSE FIRST BOSTON USA.....	02/12/2002....	AG EDWARDS.....		100,000	100,000	1,633
24240VAE1.....	\$DEAN WITTER DISCOVER & CO.....	09/27/2002....	AG EDWARDS.....		110,750	100,000	3,038
285659AE8.....	ELECTRONIC DATA SYSTEMS.....	08/23/2002....	AG EDWARDS.....		106,449	100,000	2,533
341081DX2.....	FLORIDA POWER & LIGHT CO-MULTI STEP UP NOTE.....	11/29/2002....	AG EDWARDS.....		104,696	100,000	947
36962G4G4.....	GENERAL ELECTRIC CAP CORP.....	02/07/2002....	AG EDWARDS.....		100,000	100,000	
36966RAN6.....	GENERAL ELECTRIC CAP CORP - INTERNOTES.....	12/19/2002....	AG EDWARDS.....		100,000	100,000	
36158FAB6.....	GE GLOBAL INS HLDG CORP.....	10/22/2002....	AG EDWARDS.....		99,000	100,000	914
37042WXC0.....	GMAC - MED TERM NOTES.....	07/30/2002....	AG EDWARDS.....		95,000	100,000	1,404
37042GH33.....	GMAC - MED TERM/SMART NOTES.....	10/08/2002....	AG EDWARDS.....		100,000	100,000	
37576GAM2.....	GILLETTE CO - CORENOTES.....	12/11/2002....	AG EDWARDS.....		100,000	100,000	
38141GBU7.....	GOLDMAN SACHS GROUP.....	01/23/2002....	AG EDWARDS.....		103,625	100,000	238
362311AD4.....	GTE CALIFORNIA INC-DEBENTURE - SERIES C.....	07/19/2002....	AG EDWARDS.....		103,750	100,000	2,107
362320AZ6.....	GTE CORP-DEBENTURES.....	05/02/2002....	AG EDWARDS.....		96,625	100,000	323
362320AZ6.....	GTE CORP-DEBENTURES.....	09/23/2002....	AG EDWARDS.....		98,000	100,000	3,002
36233RAF0.....	GTE NORTHWEST INC.....	11/13/2002....	AG EDWARDS.....		106,250	100,000	2,835
44181EEP9.....	HOUSEHOLD FINL CORP.....	01/17/2002....	AG EDWARDS.....		100,000	100,000	
45920QBM5.....	IBM CORP-MED TERM NOTE.....	03/08/2002....	AG EDWARDS.....		100,000	100,000	2,355
45920QDK7.....	IBM CORP-MED TERM NOTE.....	10/03/2002....	AG EDWARDS.....		100,000	100,000	
46623GAA2.....	J P MORGAN CHASE & CO - SUB MED TERM NOTES.....	11/12/2002....	AG EDWARDS.....		85,850	85,000	2,420
41013MAA8.....	JOHN HANCOCK LIFE - SIGNATURE NOTES.....	09/04/2002....	AG EDWARDS.....		100,000	100,000	
41013MCC2.....	JOHN HANCOCK LIFE - SIGNATURE NOTES.....	11/07/2002....	AG EDWARDS.....		100,000	100,000	
51803XCB3.....	LASALLE FUNDING LLC - MED TERM NOTES.....	11/04/2002....	AG EDWARDS.....		100,000	100,000	
79548GAP2.....	SALOMON SMITH BARNEY HOLDINGS.....	01/17/2002....	AG EDWARDS.....		200,000	200,000	
91131UEE0.....	UPS - NOTES.....	08/22/2002....	AG EDWARDS.....		100,000	100,000	
90333WAB4.....	US BANK NA.....	02/11/2002....	AG EDWARDS.....		101,125	100,000	123
92344WAA9.....	VERIZON MARYLAND INC.....	02/26/2002....	AG EDWARDS.....		100,375	100,000	17
92344RAA0.....	VERIZON NEW ENGLAND INC.....	04/17/2002....	AG EDWARDS.....		101,625	100,000	578
25468PBX3.....	WALT DISNEY CO-GLOBAL NOTES.....	03/15/2002....	AG EDWARDS.....		100,750	100,000	301
25468PCA2.....	WALT DISNEY CO -MED TERM NOTES.....	07/09/2002....	AG EDWARDS.....		100,500	100,000	327
	United States.....				4,070,955	4,024,000	30,080

E11.1

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
4599999	Total - Bonds - Industrial & Miscellaneous.....				4,070,955	4,024,000	30,080
6099997	Total - Bonds - Part 3.....				7,531,976	7,394,000	47,173
6099999	Total - Bonds.....				7,531,976	7,394,000	47,173
7299999	Total - Bonds, Preferred and Common Stocks.....				7,531,976	.XXX	47,173

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identifi- cation	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
Bonds - U.S. Government															
912827G55.....	US T-NOTE.....	08/15/2002	MATURED.....		50,000	50,000	47,688	50,000					0	3,188	
313993AF4.....	FHLMC.....	11/29/2002	CALLED.....		100,000	100,000	100,000	100,000					0	5,750	
0399999	Total - Bonds - U.S. Government.....				150,000	150,000	147,688	150,000	0	0	0	0	0	8,938	XXX
Bonds - Political Subdivisions of States															
Florida															
523484HQ9.....	LEE CNTY FL CAP IMPVMT.....	10/01/2002	MATURED.....		100,000	100,000	101,000	100,000					0	6,300	
	Florida.....				100,000	100,000	101,000	100,000	0	0	0	0	0	6,300	XXX
New York															
295083L31.....	ERIE CNTY NY GENERAL OBLIG.....	02/15/2002	MATURED.....		100,000	100,000	100,500	100,000					0	3,165	
	New York.....				100,000	100,000	100,500	100,000	0	0	0	0	0	3,165	XXX
	Total States and US.....				200,000	200,000	201,500	200,000	0	0	0	0	0	9,465	XXX
2499999	Total - Bonds - Political Subdivisions.....				200,000	200,000	201,500	200,000	0	0	0	0	0	9,465	XXX
Bonds - Special Revenue and Special Assessment															
Connecticut															
207916AX5.....	CONN DEV AUTH ECON PJS REV.....	01/25/2002	CALLED.....		101,000	100,000	100,000	100,000				1,000	1,000	1,267	
	Connecticut.....				101,000	100,000	100,000	100,000	0	0	0	1,000	1,000	1,267	XXX
United States															
3129100UP5.....	FHLMC.....	07/01/2002	MATURED.....		28,953	28,953	29,822	29,497				(544)	(544)		
31358UVB9.....	FNMA.....	07/01/2002	MATURED.....		36,025	36,025	37,485	37,114				(1,089)	(1,089)		
	U.S.....				64,978	64,978	67,307	66,611	0	0	0	(1,633)	(1,633)	0	XXX
	Total States and US.....				165,978	164,978	167,307	166,611	0	0	0	(633)	(633)	1,267	XXX
3199999	Total - Bonds - Special Revenue & Assessment.....				165,978	164,978	167,307	166,611	0	0	0	(633)	(633)	1,267	XXX
Bonds - Public Utilities															
United States															
001957AJ8.....	AT&T CORP.....	11/19/2002	EXCHANGED.....		80,367	75,000	80,156	79,910				457	457	8,176	
078167AG8.....	BELL TEL OF PA.....	03/08/2002	CALLED.....		50,000	50,000	38,375	48,944				1,056	1,056	1,318	
165069AC9.....	CHESAPEAKE & POTOMAC TEL MD.....	03/01/2002	CALLED.....		5,000	5,000	5,057	5,002				(2)	(2)	73	
165069AD7.....	CHESAPEAKE & POTOMAC TEL MD.....	03/01/2002	CALLED.....		55,176	55,000	52,044	53,707				1,469	1,469	1,518	
165105AB3.....	CHESAPEAKE & POTOMAC TEL DC.....	03/18/2002	CALLED.....		200,000	200,000	191,480	197,060				2,940	2,940	8,031	
454614AC2.....	INDIANA BELL TEL.....	11/08/2002	CALLED.....		25,000	25,000	19,688	23,230				1,770	1,770	1,516	
644239AK1.....	NEW ENGLAND TEL & TEL.....	03/04/2002	CALLED.....		25,000	25,000	25,242	25,031				(31)	(31)	651	
645767AJ3.....	NEW JERSEY BELL TEL CO.....	03/06/2002	CALLED.....		25,000	25,000	25,188	25,023				(23)	(23)	388	
677177AB3.....	OHIO BELL TELEPHONE.....	11/08/2002	CALLED.....		75,000	75,000	72,125	73,894				1,106	1,106	4,782	
842400DK6.....	SOUTHERN CALIF EDISON.....	10/02/2002	MATURED.....		50,000	50,000	48,875	49,860				140	140	2,813	
	United States.....				590,543	585,000	558,229	581,661	0	0	0	8,882	8,882	29,266	XXX
3899999	Total - Bonds - Public Utilities.....				590,543	585,000	558,229	581,661	0	0	0	8,882	8,882	29,266	XXX
Bonds - Industrial and Miscellaneous															
United States															
020002200.....	ALLSTATE CORP.....	12/19/2002	CALLED.....		100,000	100,000	100,000	100,000					0	7,204	
06606PAB5.....	BANKAMERICA CORP.....	12/23/2002	CALLED.....		100,000	100,000	100,000	100,000					0	6,000	
066365BD8.....	BANKERS TRUST NY CORP.....	01/15/2002	MATURED.....		150,000	150,000	147,375	150,000					0	5,625	
096564208.....	BNY CAPITAL II.....	09/03/2002	CALLED.....		100,000	100,000	100,000	100,000					0	5,850	
073928LR2.....	BEAR STEARNS COS INC.....	02/19/2002	CALLED.....		100,000	100,000	100,000	100,000					0	1,333	
14912LP39.....	CATERPILLAR FINL SVCS CORP.....	09/16/2002	CALLED.....		100,000	100,000	100,000	100,000					0	7,500	
191216AD2.....	\$COCA-COLA CO.....	10/01/2002	MATURED.....		100,000	100,000	104,750	100,000					0	6,625	
19416QCL2.....	COLGATE-PALMOLIVE CO.....	09/23/2002	CALLED.....		100,000	100,000	100,000	100,000					0	4,575	
124845AD0.....	CBS INC.....	01/02/2002	MATURED.....		100,000	100,000	109,625	100,000					0	3,813	
22237LFN7.....	COUNTRYWIDE HOME LOANS INC.....	07/10/2002	CALLED.....		100,000	100,000	100,000	100,000					0	4,978	
302289AP8.....	\$EXXON CAPITAL CORP.....	08/15/2002	MATURED.....		100,000	100,000	108,500	100,000					0	6,625	
317996AA4.....	FINL SEC ASSURN HLDGS.....	11/29/2002	CALLED.....		42,375	40,000	42,375	42,375					0	2,561	

E12

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
317996AA4	FINL SEC ASSURN HLDGS	12/12/2002	CALLED		57,625	60,000	57,625	57,625					0	4,332	
36962FRR9	GENERAL ELEC CAP CORP	02/11/2002	CALLED		100,000	100,000	100,000	100,000					0	3,105	
45920QBW3	IBM CORP	07/29/2002	CALLED		100,000	100,000	100,000	100,000					0	6,250	
45920AJ0	IBM CORP	11/01/2002	MATURED		150,000	150,000	149,250	149,925				75	75	10,875	
482584AP4	K-MART CORP	01/16/2002	AG EDWARDS		41,250	75,000	74,250	74,648				(33,398)	(33,398)	1,271	
52499GAA1	LEHMAN BROTHERS HOLDINGS	08/16/2002	CALLED		100,000	100,000	100,000	100,000					0	4,333	
534178207	LINCOLN NATL CAPITAL II	01/07/2002	CALLED		100,000	100,000	100,000	100,000					0	162	
584461206	MEDIAONE FIN TR (US WEST)	03/04/2002	CALLED		25,000	25,000	25,000	25,000					0	422	
61745ENB3	MORGAN STANLEY DEAN WITTER	09/19/2002	CALLED		75,000	75,000	74,438	74,578				423	423	3,656	
628956203	NB CAPITAL TRUST I	03/15/2002	CALLED		100,000	100,000	100,000	100,000					0	1,612	
774347AM0	ROCKWELL INTERNATIONAL CORP	09/16/2002	MATURED		150,000	150,000	145,125	149,514				487	487	10,125	
79548GAF4	SALOMON SMITH BARNEY HLDGS	12/13/2002	CALLED		100,000	100,000	100,000	100,000					0	6,250	
25468PBK1	WALT DISNEY CO	02/28/2002	CALLED		100,000	100,000	100,000	100,000					0	4,000	
25468PBM7	WALT DISNEY CO	04/15/2002	CALLED		100,000	100,000	100,000	100,000					0	2,483	
44182DEB1	\$HOUSING SEC INC	03/28/2002	FINAL PMT		79,383	79,383	76,621	77,548				1,835	1,835	1,443	
	United States				2,570,633	2,604,383	2,614,934	2,601,211	0	0	0	(30,579)	(30,579)	123,009	XXX
4599999	Total - Bonds - Industrial & Miscellaneous				2,570,633	2,604,383	2,614,934	2,601,211	0	0	0	(30,579)	(30,579)	123,009	XXX
6099997	Total - Bonds - Part 4				3,677,154	3,704,361	3,689,657	3,699,483	0	0	0	(22,329)	(22,329)	171,944	XXX
6099999	Total - Bonds				3,677,154	3,704,361	3,689,657	3,699,483	0	0	0	(22,329)	(22,329)	171,944	XXX
Preferred Stocks - Public Utilities															
United States															
010383206	ALABAMA POWER CAP TRUST	10/31/2002	CALLED	6,000,000	150,000	150,000	150,000	150,000					0		9,218
037735826	APPALACHIAN POWER CO	07/24/2002	CALLED	4,000,000	100,000	100,000	100,000	100,000					0		4,675
373332204	GEORGIA POWER CAPITAL TRUST	12/06/2002	CALLED	4,000,000	100,000	100,000	100,000	100,000					0		7,072
69331F200	PACIFIC GAS & ELECT CAPITAL	05/09/2002	AG EDWARDS	2,300,000	53,245	57,500	57,500	57,500				(4,255)	(4,255)	5,498	
69331F200	PACIFIC GAS & ELECT CAPITAL	05/10/2002	AG EDWARDS	1,700,000	39,355	42,500	42,500	42,500				(3,145)	(3,145)	4,063	
906548763	UNION ELECTRIC CO	09/23/2002	CALLED	4,000,000	100,000	100,000	100,000	100,000					0		5,938
	United States				542,600	0.00	550,000	550,000	0	0	0	(7,400)	(7,400)	XXX	36,464
6199999	Total - Preferred Stocks - Public Utilities				542,600	0.00	550,000	550,000	0	0	0	(7,400)	(7,400)	XXX	36,464
6599997	Total - Preferred Stocks - Part 4				542,600	0.00	550,000	550,000	0	0	0	(7,400)	(7,400)	XXX	36,464
6599999	Total - Preferred Stocks				542,600	0.00	550,000	550,000	0	0	0	(7,400)	(7,400)	XXX	36,464
Common Stocks - Banks, Trust and Insurance Companies															
United States															
894178201	CITIGROUP CAPITAL I TRUST PFD	01/07/2002	CALLED	2,000,000	50,000	50,000	50,000	50,000					0		78
	United States				50,000	XXX	50,000	50,000	0	0	0	0	0	XXX	78
6799999	Total - Common Stocks - Banks, Trust & Insurance Companies				50,000	XXX	50,000	50,000	0	0	0	0	0	XXX	78
7099997	Total - Common Stocks - Part 4				50,000	XXX	50,000	50,000	0	0	0	0	0	XXX	78
7099999	Total - Common Stocks				50,000	XXX	50,000	50,000	0	0	0	0	0	XXX	78
7199999	Total - Preferred and Common Stocks				592,600	XXX	600,000	600,000	0	0	0	(7,400)	(7,400)	XXX	36,542
7299999	Total - Bonds, Preferred and Common Stocks				4,269,754	XXX	4,289,657	4,299,483	0	0	0	(29,729)	(29,729)	171,944	36,542

E12.1

Sch. D-Pt. 5

NONE

Sch. D-Pt. 6-Sn. 1

NONE

Sch. D-Pt. 6-Sn. 2

NONE

Sch. DA-Pt. 1

NONE

Sch. DB-Pt. A-Sn. 1

NONE

Sch. DB-Pt. A-Sn. 2

NONE

Sch. DB-Pt. A-Sn. 3

NONE

Sch. DB-Pt. B-Sn. 1

NONE

Sch. DB-Pt. B-Sn. 2

NONE

Sch. DB-Pt. B-Sn. 3

NONE

Sch. DB-Pt. C-Sn. 1

NONE

Sch. DB-Pt. C-Sn. 2

NONE

Sch. DB-Pt. C-Sn. 3

NONE

Sch. DB-Pt. D-Sn. 1

NONE

Sch. DB-Pt. D-Sn. 2

NONE

Sch. DB-Pt. D-Sn. 3

NONE

Sch. DB-Pt. E-Sn. 1

NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6
Depository	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories					
AG EDWARDS DAILY CASH.....		2,064		355,439	XXX
FIFTH THIRD BANK.....		292		298,364	XXX
0199999. Total - Open Depositories.....	XXX	2,356	0	653,803	XXX
0399999. Total Cash on Deposit.....	XXX	2,356	0	653,803	XXX
0499999. Cash in Company's Office.....	XXX	XXX	XXX	25	XXX
0599999. Total Cash.....	XXX	2,356	0	653,828	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	526,428	4. April.....	336,653	7. July.....	270,089	10. October.....	690,603
2. February.....	252,245	5. May.....	191,697	8. August.....	323,214	11. November.....	661,671
3. March.....	416,267	6. June.....	247,275	9. September.....	392,459	12. December.....	692,284

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
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(a) Includes \$.....0 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

E25

NONE