

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1 Description of Property	Location		4 Date Acquired	5 Date of Last Appraisal	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Fair Value Less Encumbrances	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Amounts Received During Year	13 Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	14 Gross Income Earned Less Interest Incurred on Encumbrances	15 Taxes, Repairs, and Expenses Incurred
	2 City	3 State												
Properties Occupied by the Reporting Entity - Administrative														
OFFICE BUILDING.....	FAIRVIEW.....	OH.....	01/01/1989	10/01/2000	610,000	0	497,500	597,700	(12,500)	0	0	0	80,864	29,393
0299999. Properties Occupied by the Reporting Entity - Administrative.....					610,000	0	497,500	597,700	(12,500)	0	0	0	80,864	29,393
0399999. Total - Properties Occupied by the Reporting Entity.....					610,000	0	497,500	597,700	(12,500)	0	0	0	80,864	29,393
9999999. Totals.....					610,000	0	497,500	597,700	(12,500)	0	0	0	80,864	29,393

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. BA-Pt. 1
NONE

Sch. BA-Pt. 2
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
cation	Description	*	of	Paid	Date	Date	Price	Carrying Value	Par Value	Value	Value	Actual Cost	in Default	Year	Adjustment	Adjustment	Interest	ation	Acquired	Interest
All Other Governments - Issuer Obligations																				
Canada																				
563469DG7	PROVINCE OF MANITOBA		6.750	M01S	03/01/2003			100,001	100,000	100.7010	100,701	92,470	2,249	6,750	538			.1	03/01/1994	8.000
642866DT1	PROVINCE OF NEW BRUNSWICK		7.625	F01A	02/01/2013			150,840	155,000	124.4480	192,894	147,142	4,924	11,818	462			.1	02/01/1994	8.160
669827DQ7	PROVINCE OF NOVA SCOTIA		7.250	J27J	07/01/2013			309,477	300,000	121.7200	365,160	318,000	9,968	21,750	(947)			.1	07/01/1993	6.697
669827DQ7	PROVINCE OF NOVA SCOTIA		7.250	J27J	07/01/2013			66,934	70,000	121.7200	85,204	64,211	2,325	5,075	340			.1	07/01/1994	8.110
683234HG6	PROVINCE OF ONTARIO		7.375	J27J	01/01/2003			200,002	200,000	100.3530	200,706	206,000	6,759	14,750	(428)			.1	01/01/1994	6.914
803854FG8	PROVINCE OF SASKATCHEWAN		8.000	F01A	02/01/2013			211,252	200,000	128.7810	257,562	221,240	6,667	16,000	(1,249)			.1	02/01/1994	6.982
803854FL7	PROVINCE OF SASKATCHEWAN		7.375	J15J	07/01/2013			190,730	185,000	124.1200	229,622	195,175	6,252	13,643	(635)			.1	07/01/1995	6.834
Canada - Issuer Obligations								1,229,236	1,210,000	XXX	1,431,849	1,244,238	39,144	89,786	(1,919)	0	0	XXX	XXX	XXX
0499999	All Other Governments - Issuer Obligations							1,229,236	1,210,000	XXX	1,431,849	1,244,238	39,144	89,786	(1,919)	0	0	XXX	XXX	XXX
1099999	Total - All Other Governments							1,229,236	1,210,000	XXX	1,431,849	1,244,238	39,144	89,786	(1,919)	0	0	XXX	XXX	XXX
Public Utilities (Unaffiliated) - Issuer Obligations																				
United States																				
001957AW9	A T & T CORP		6.500	S15M	03/01/2013			89,784	100,000	87.2500	87,250	89,000	1,896	6,500	392			.2	03/01/2001	7.447
020039AD5	ALLTEL CORP		6.500	M01N	11/01/2013			295,470	300,000	112.3260	336,978	291,360	3,250	19,500	455			.1	11/01/1993	6.764
001957AW9	AMERICAN TELEPHONE & TELEGRAPH CORP		6.500	S15M	03/01/2013			271,446	300,000	87.2500	261,750	269,250	5,688	19,500	1,098			.2	03/01/2001	7.376
048303AZ4	ATLANTIC CITY ELECTRIC CO		6.625	F01A	08/01/2013			135,983	135,000	109.8330	148,275	136,850	3,726	8,943	(97)			.2	08/01/1993	6.500
059165BW9	BALTIMORE GAS & ELECTRIC		7.500	M01S	03/01/2023			42,317	42,000	103.5960	43,510	42,420	1,049	3,150	(17)			.1	03/01/1996	7.414
059165BW9	BALTIMORE GAS & ELECTRIC		7.500	S01M	03/01/2023	03/01/2002	103.098	204,000	200,000	103.5960	207,192	204,000	4,999	15,000				.1	03/01/2002	7.311
059165BW9	BALTIMORE GAS & ELECTRIC		7.500	S01M	03/01/2023			18,360	18,000	103.5960	18,647	18,360	449	1,350				.1	03/01/2002	7.311
172070BR4	CINCINNATI GAS & ELECTRIC CO		7.200	A01O	10/01/2023			99,569	100,000	102.6030	102,603	99,500	1,800	7,200	23			.1	10/01/1999	7.243
209111CF8	CONSOLIDATED EDISON INC		7.125	A15F	02/01/2029			97,910	100,000	104.7400	104,740	97,750	2,671	7,125	80			.1	02/01/2001	7.316
26439RAJ5	DUKE CAPITAL		6.250	A15F	02/01/2013			273,933	300,000	89.0780	267,234	273,933	7,031	9,375				.2	02/01/2002	7.452
26439RAH9	DUKE CAPITAL		8.000	A01O	10/01/2019			98,500	100,000	95.6210	95,621	98,500	2,000	4,000				.2	10/01/2002	8.162
26439RAC0	DUKE CAPITAL		6.750	J15J	07/01/2018			106,774	120,000	89.3420	107,210	106,775	3,712					.2	07/01/2002	8.000
341099BG3	FLORIDA POWER CORP. 1ST. MTG.		8.000	J01D	12/01/2022			2,036	2,000	104.3570	2,087	2,045	13	160	(2)			.2	12/01/1996	7.797
491674AV9	KENTUCKY UTILITIES		7.550	J01D	06/01/2025	06/01/2005	103.780	70,613	70,000	105.6420	73,949	70,700	440	5,285	(29)			.1	06/01/1999	7.461
594185AT7	MICHIGAN BELL TELEPHONE		7.500	A15F	02/01/2023	02/01/2003	103.048	103,689	100,000	104.0060	104,006	103,689	2,812	3,750				.1	02/01/2002	7.000
594457BE2	MICHIGAN CONSOLIDATED GAS		7.500	M01N	05/01/2020			51,372	51,000	103.1320	52,597	51,510	637	3,825	(23)			.2	05/01/1996	7.409
594457BF9	MICHIGAN CONSOLIDATED GAS		7.500	M01N	05/01/2020			169,096	170,000	103.1320	175,324	168,725	2,125	12,750	53			.2	05/01/1996	7.568
604110AN6	MINNESOTA POWER & LIGHT		7.750	J01D	06/01/2007			69,944	70,000	101.4860	71,040	69,825	451	5,425	17			.2	06/01/1995	7.780
694308EZ6	PACIFIC GAS & ELECTRIC		6.750	A01O	10/01/2023			242,353	250,000	96.9410	242,353	241,250	4,218	16,875	(1,314)			.6	10/01/1993	7.031
709051BZ8	PENN POWER & LIGHT		6.550	M01S	03/01/2006			22,627	23,000	110.5730	25,432	21,333	502	1,506	185			.1	03/01/1995	7.537
693627AD3	PSI ENERGY INC		7.125	A01F	02/01/2024	02/01/2004	102.058	51,250	50,000	102.4450	51,223	51,250	1,484	1,781				.1	02/01/2002	6.901
744448BA8	PUBLIC SERV CO COLORADO (NEW CENTU		8.750	S01M	03/01/2022	03/01/2002	104.180	498,000	480,000	104.3680	500,966	498,000	13,998					.2	03/01/2002	8.125
744567DQ8	PUBLIC SERV. ELECTRIC & GAS		7.000	M01S	09/01/2024	09/01/2003	102.740	101,711	100,000	102.6250	102,625	101,875	2,333	7,000	(82)			.1	09/01/2001	6.835
744567DU9	PUBLIC SERV. ELECTRIC & GAS		7.375	M01S	03/01/2014			114,354	115,000	103.2500	118,738	113,850	2,826	8,481	63			.1	03/01/1994	7.472
744567DQ8	PUBLIC SERV. ELECTRIC & GAS		7.000	M01S	09/01/2024	09/01/2003	102.740	50,799	50,000	102.6250	51,313	50,875	1,166	3,500	(38)			.1	09/01/2001	6.846
442164BQ1	RELIANT ELECTRIC INC (CPE)		7.500	J01J	07/01/2023			103,498	100,000	97.7720	97,772	104,053	3,750	7,500	(185)			.2	07/01/1998	7.150
837004BA7	SOUTH CAROLINA ELECTRIC & GAS		7.625	D01J	06/01/2023			310,980	300,000	105.3380	316,014	310,980	1,905	22,875				.1	06/01/2002	7.284
842400DJ9	SOUTHERN CALIFORNIA EDISON CO.		6.900	A01O	10/01/2018			2,777	3,000	93.0000	2,790	2,681	51	207	16			.3	10/01/1996	7.923
842400DJ9	SOUTHERN CALIFORNIA EDISON CO.		6.900	A01O	10/01/2018			277,875	280,000	93.0000	260,400	276,500	4,830	19,320	152			.3	10/01/1993	7.006
842434BK7	SOUTHERN CALIFORNIA GAS 1ST. MTG.		7.375	M01S	03/01/2023			100,347	100,000	99.1250	99,125	100,500	2,458	7,375	(17)			.1	03/01/1993	7.332
882850CU2	TEXAS UTILITIES		7.375	A01O	10/01/2025	10/01/2003	103.350	206,000	200,000	100.6040	201,208	206,000	3,687					.2	10/01/2002	7.106
36233TAF6	VERIZON (GTE SOUTH, INC)		7.500	S15M	03/01/2026	03/01/2006	103.100	203,086	200,000	106.1050	212,210	203,354	4,375	15,000	(134)			.1	03/01/2001	7.350
362320BA0	VERIZON (GTE SOUTH, INC)		6.940	O15A	04/01/2028			143,745	150,000	104.9250	157,388	143,745	2,168	5,205				.1	04/01/2002	7.300
927804CN2	VIGINIA ELECTRIC & POWER CO		7.500	J01D	06/01/2023	06/01/2003	103.160	33,358	33,000	103.4780	34,148	33,413	206	2,475	(18)			.1	06/01/1999	7.387
United States								4,663,556	4,712,000	XXX	4,733,717	4,653,850	94,706	251,938	579	0	0	XXX	XXX	XXX
Canada																				
448814ED1	HYDRO-QUEBEC		8.000	F01A	02/01/2013			118,803	113,000	126.9100	143,408	123,311	3,766	9,040	(644)			.1	02/01/1995	7.075
448814ED1	HYDRO-QUEBEC		8.000	F01A	02/01/2013			25,514	25,000	126.9100	31,728	25,906	833	2,000	(56)			.1	02/01/1995	7.620
448814ED1	HYDRO-QUEBEC		8.000	F01A	02/01/2013			51,829	50,000	126.9100	63,455	53,250	1,666	4,000	(203)			.1	02/01/1995	7.335

E08

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21	
			4	5									14	15							
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest	
448814ED1	HYDRO-QUEBEC		8.000	F01A	02/01/2013			199,066	200,000	126.9100	253,820	198,240	6,667	16,000	102				1	02/01/1994	8.089
683078FY0	ONTARIO HYDRO		7.450	M31S	03/01/2013			115,696	120,000	123.2660	147,919	111,876	2,607	8,940	477				1	03/01/1994	8.160
683078FY0	ONTARIO HYDRO		7.450	M31S	03/01/2013			48,323	50,000	123.2660	61,633	56,424	1,086	3,725	185				1	03/01/1994	8.110
	Canada							559,231	558,000	XXX	701,963	559,424	16,625	43,705	(139)	0	0	XXX	XXX	XXX	
3299999	Public Utilities (Unaffiliated) - Issuer Obligations							5,222,787	5,270,000	XXX	5,435,680	5,213,273	111,331	295,643	440	0	0	XXX	XXX	XXX	
3899999	Total - Public Utilities (Unaffiliated)							5,222,787	5,270,000	XXX	5,435,680	5,213,273	111,331	295,643	440	0	0	XXX	XXX	XXX	
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
United States																					
008117AD5	AETNA INC		6.750	M15S	09/01/2013			228,035	225,000	109.7540	246,947	230,895	4,430	15,187	(337)				1	09/01/1993	6.512
008117AC7	AETNA INC		7.125	F15A	08/01/2006			29,875	30,000	111.4240	33,427	29,566	801	2,137	62				1	08/01/1997	7.340
008117AD5	AETNA INC		6.750	M15S	09/01/2013			91,980	95,000	109.7540	104,266	89,300	1,870	6,412	335				1	09/01/1994	7.333
020002AC5	ALLSTATE CORP.		7.500	J15D	06/01/2013			315,207	300,000	120.4160	361,248	329,610	938	22,500	(1,690)				1	06/01/1993	6.595
02583Y205	AMERICAN EXPRESS CO		7.000	J16J	07/01/2028	07/01/2003	100.000	100,000	100,000	25.6000	25,600	100,000	3,208	7,000	175				1	07/01/1998	7.175
048825BC6	ATLANTIC RICHFIELD CO.		8.500	A01O	04/01/2012			70,443	70,000	129.2420	90,469	70,875	1,487	5,950	(54)				1	04/01/1994	8.361
048825AV5	ATLANTIC RICHFIELD CO.		9.125	M01S	03/01/2011			325,476	300,000	123.3750	370,125	356,250	9,124	27,375	(3,640)				1	03/01/1993	7.227
06421B202	BANK ONE CAPITAL TRUST		8.000	M15S	09/01/2029	09/01/2004	100.000	100,000	100,000	26.4900	26,490	100,000	2,333	8,000	8,000				1	09/01/1999	8.000
066048AA7	BANKAMERICA CAPITAL II		8.000	J15D	12/01/2026	12/01/2006	103.960	105,339	100,000	112.9460	112,946	105,339	333	4,000					1	12/01/2002	7.355
066365CC9	BANKERS TRUST CO		7.375	M01N	05/01/2008			79,932	80,000	115.6050	92,484	79,836	983	5,897	16				1	05/01/1996	7.400
066365BX4	BANKERS TRUST CO.		7.500	M15N	11/01/2015			126,720	125,000	117.8350	147,294	127,813	1,171	9,375	(156)				1	11/01/1995	7.284
066365BX4	BANKERS TRUST CO.		7.500	M15N	11/01/2015			74,028	75,000	117.8350	88,376	73,500	703	5,625	88				1	11/01/1996	7.699
066365CC9	BANKERS TRUST CO.		7.375	M01N	05/01/2008			60,380	60,000	115.6050	69,363	61,046	737	4,428	(95)				1	05/01/1996	7.150
0739085P6	BEAR STEARNS COMPANY, INC		7.000	F13A	02/01/2018	02/01/2002	100.000	150,000	150,000	112.7270	169,091	150,000	3,937	10,500					1	02/01/1998	7.000
073902AZ1	BEAR STEARNS COMPANY, INC.		7.000	M01S	03/01/2007			49,865	50,000	112.7270	56,364	49,646	1,166	3,500	44				1	03/01/1997	7.100
0739085P6	BEAR STEARNS COMPANY, INC.		7.000	F13A	02/01/2018	02/01/2002	100.000	100,000	100,000	112.7270	112,727	100,000	2,625	7,000					1	02/01/1998	7.000
143658AF9	CARNIVAL CRUISE		7.200	A01O	10/01/2023			143,182	150,000	90.6250	135,938	142,500	2,700	10,800	341				1	10/01/2001	7.674
143658AF9	CARNIVAL CRUISE		7.200	A01O	10/01/2023			231,341	250,000	90.6250	226,563	229,475	4,500	18,000	933				1	10/01/2001	8.000
149123AP6	CATERPILLAR INC.		6.000	M01N	05/01/2007			97,812	100,000	103.0000	103,000	91,870	1,000	6,000	729				1	05/01/1993	6.917
16161ABK3	CHASE MANHATTEN (J P MORGAN)		6.500	J15J	01/01/2009			130,692	135,000	107.9980	145,797	124,173	4,021	8,775	861				1	01/01/1996	7.500
16161ABK3	CHASE MANHATTEN (J P MORGAN)		6.500	J15J	01/01/2009			164,254	170,000	107.9980	183,597	157,361	5,064	11,050	1,149				1	01/01/1996	7.430
171196AP3	CHRYSLER CORP		7.450	S01M	03/01/2027			98,846	100,000	108.3960	108,396	98,750	2,483	7,450	48				2	03/01/2001	7.560
171196AP3	CHRYSLER CORP		7.450	S01M	03/01/2027			148,269	150,000	108.3960	162,594	148,125	3,724	11,175	72				2	03/01/2001	7.560
171196AP3	CHRYSLER CORP		7.450	S01M	03/01/2027			146,147	150,000	108.3960	162,594	145,826	3,724	11,175	161				2	03/01/2001	7.700
125509AZ2	CIGNA CORP		7.875	N15M	05/01/2027			206,979	200,000	98.7590	197,518	206,978	1,968						2	05/01/2002	7.558
172062AC5	CINCINNATI FINANCIAL CORP		6.900	N15M	05/01/2028			39,517	40,000	103.8160	41,526	39,517	345	2,760					1	05/01/2002	7.000
125581AB4	CIT GROUP		7.750	O02A	04/01/2012			104,147	100,000	112.3150	112,315	104,147	1,614	3,896					1	04/01/2002	7.160
125581AB4	CIT GROUP		7.750	O02A	04/01/2012			311,418	300,000	112.3150	336,945	311,418	4,842	11,689					1	04/01/2002	7.200
17303MEU9	CITICORP		7.000	M15S	03/01/2016			15,104	15,000	100.1040	15,016	15,131	306	1,050	(9)				1	03/01/1998	6.914
126117AC4	CNA FINANCIAL CORP.		6.250	M15N	11/01/2003			50,912	50,000	99.6410	49,821	44,500	390	3,125	916				2	11/01/1995	8.049
219350AE5	CORNING INC (DOW)		6.750	M15S	09/01/2013			149,613	150,000	77.0000	115,500	149,250	2,953	10,125	43				3	09/01/1993	6.795
219350AG0	CORNING INC (DOW)		6.300	S01M	03/01/2009			93,854	100,000	85.0000	85,000	91,805	2,099	6,300	1,025				3	03/01/2001	7.780
219350AH8	CORNING INC (DOW)		6.850	S01M	03/01/2029			129,804	150,000	73.0000	109,500	128,250	3,424	10,275	777				3	03/01/2001	8.185
22237LJU0	COUNTRYWIDE HOME LOAN		7.000	J18D	12/01/2018			200,000	200,000	102.1450	204,290	200,000	583	14,000					1	12/01/1998	7.000
22237LHD7	COUNTRYWIDE HOME LOAN		6.750	O08A	04/01/2019			19,308	20,000	102.1450	20,429	19,308	281	1,350					1	04/01/2002	7.100
253849AH6	DIGITAL EQUIPMENT CORP.		8.625	M01N	11/01/2012			149,675	140,000	118.5150	165,921	159,950	2,012	12,074	(1,209)				3	11/01/1993	7.230
253849AH6	DIGITAL EQUIPMENT CORP.		8.625	M01N	11/01/2012			171,052	160,000	118.5150	189,624	182,800	2,300	13,800	(1,382)				3	11/01/1993	7.231
27746QAC8	EASTMAN KODAK CO		6.375	D15J	06/01/2006			293,700	300,000	108.1470	324,441	289,500	797	18,350	2,100				1	06/01/2001	7.281
27746QAC8	EASTMAN KODAK CO		6.375	F15A	08/01/2006			99,550	100,000	108.1470	108,147	99,250	2,390	6,370	150				1	08/01/2001	6.560
285659AF5	ELECTRONIC DATA SYSTEMS		7.450	A15O	10/01/2029			89,086	100,000	93.0170	93,017	89,086	1,551	3,725					1	10/01/2002	8.484
29444GAJ6	EQUITABLE LIFE CO		7.000	O01A	04/01/2028			23,963	25,000	105.6330	26,408	23,963	437	875					1	04/01/2002	7.360
294550207	EQUITABLE RESERVE CAPITAL		7.350	A15O	04/01/2038	04/01/2003	100.000	100,000	100,000	25.0000	25,000	100,000	1,531	7,349					2	04/01/1998	7.350
337358AU9	FIRST UNION CORP.		6.000	A30O	10/01/2008			47,518	50,000	110.0870	55,044	44,423	624	3,000	619				1	10/01/1997	7.460
345370BX7	FORD MOTOR CO		6.500	F01A	08/01/2018			95,148	100,000	81.4890	81,489	94,500	2,708	6,500	324				2	08/01/2001	7.062

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effective Rate of Interest
345370BP4	FORD MOTOR CO		7.500	F01A	08/01/2026			100,575	100,000	.86.5420	86,542	100,625	3,125	7,500	(25)			.2	08/01/2001	7.444
345397GZ0	FORD MOTOR CREDIT CORP.		6.375	M05N	11/01/2008			123,331	124,000	.99.2500	123,070	121,954	988	7,905	167			.2	11/01/1993	6.549
345397GX5	FORD MOTOR CREDIT CORP.		6.750	F15A	08/01/2008			67,291	68,000	.99.2640	67,500	65,872	1,721	4,590	177			.2	08/01/1994	7.099
345397KR3	FORD MOTOR CREDIT CORP.		7.750	S15M	03/01/2005			101,561	100,000	.102.6730	102,673	101,561	2,260					.2	03/01/2002	7.000
369856AF6	GENERAL FOODS CORP.		7.000	J15D	06/01/2011			252,837	255,000	.100.5210	256,329	250,206	744	17,850	309			.1	06/01/1993	7.186
369856AF6	GENERAL FOODS CORP.		7.000	J15D	06/01/2011			51,202	52,000	.100.5210	52,271	50,242	151	3,640	113			.1	06/01/1993	7.340
369856AF6	GENERAL FOODS CORP.		7.000	J15D	06/01/2011			27,579	29,000	.100.5210	29,151	25,955	84	2,030	203			.1	06/01/1994	8.155
370442AR6	GENERAL MOTORS		7.400	S02M	09/01/2025			100,115	100,000	.94.3490	94,349	100,125	2,158	7,400	(5)			.2	09/01/2001	7.389
370442AR6	GENERAL MOTORS		7.400	M01S	09/01/2025			147,531	150,000	.94.3490	141,524	147,531	3,699	11,100				.2	09/01/2002	7.550
370442AJ4	GENERAL MOTORS		8.800	S01M	03/01/2021			99,531	100,000	.107.1940	107,194	99,531	2,933					.2	03/01/2002	8.849
370425RU6	GENERAL MOTORS ACCEPTANCE CORP		7.250	S02M	03/01/2011			50,594	50,000	.101.9030	50,952	50,743	1,057	3,625	(74)			.2	03/01/2001	7.040
37042GRD0	GENERAL MOTORS ACCEPTANCE CORP		7.000	M15S	09/01/2021	09/01/2005	100.000	99,550	100,000	.93.7740	93,774	99,500	2,041	7,077	25			.2	09/01/2001	7.047
416590206	HARTFORD CAPITAL TRUST		7.200	J30D	06/01/2038	06/01/2003	100.000	100,000	100,000	.25.3600	25,360	100,000	300	7,200				.2	06/01/1998	7.200
44181EFC7	HOUSEHOLD FINANCE (HSBC)		7.500	A15F	02/01/2017			100,000	100,000	.101.1900	101,190	100,000	2,812	5,479				.1	02/01/2002	7.499
44181EES3	HOUSEHOLD FINANCE (HSBC)		7.000	J15J	01/01/2017	01/01/2005	100.000	299,625	300,000	.100.1590	300,477	299,625	9,624	16,625				.1	01/01/2002	7.013
441812GMO	HOUSEHOLD FINANCE (HSBC)		8.000	J15J	07/01/2011			84,753	80,000	.112.9690	84,753	84,754	2,933					.1	07/01/2002	6.999
459200AL5	I.B.M.		7.500	J15D	06/01/2013			205,296	200,000	.119.3750	238,750	210,000	625	15,000	(588)			.1	06/01/1994	7.022
008117AG8	ING GROUP (AETNA)		7.250	F15A	08/01/2023			51,750	50,000	.111.2750	55,638	51,750	1,359	3,625				.1	08/01/2001	6.934
460146AD5	INTERNATIONAL PAPER CO.		5.125	M15N	11/01/2012			181,333	200,000	.91.5000	183,000	161,500	1,281	10,244	2,333			.2	11/01/1993	6.950
460146AD5	INTERNATIONAL PAPER CO.		5.125	M15N	11/01/2012			98,244	107,000	.91.5000	97,905	88,938	685	5,489	1,094			.2	11/01/1993	6.710
460470AM9	INTERNATIONAL TELEPHONE & TELEGRAP		7.500	J01J	07/01/2011			32,962	35,000	.100.2050	35,072	29,750	1,312	2,625	292			.2	07/01/1991	9.148
460470AM9	ITT CORPORATION		7.500	J01J	07/01/2011			272,000	272,000	.100.2050	272,558	272,000	10,200	20,400				.2	07/01/1993	7.500
450680AM5	ITT FINANCIAL CORP.		6.500	M01N	05/01/2011			39,146	42,000	.98.0100	41,164	35,330	455	2,730	408			.1	05/01/1992	8.184
46623PAA2	J P MORGAN CAPITAL TRUST (CHASE M.		7.540	J15J	01/01/2027	01/01/2007	103.770	199,500	200,000	.101.6940	203,388	199,500	6,911	7,540				.1	01/01/2002	7.561
708160BE5	J.C.PENNEY COMPANY		7.125	M15N	11/01/2023			75,731	75,000	.84.0000	63,000	75,921	667	5,343	(38)			.3	11/01/1998	7.020
244199AU9	JOHN DEERE CORP.		8.500	J09J	01/01/2022			200,500	200,000	.114.1250	228,250	200,740	7,791	17,000	(25)			.1	01/01/1992	8.465
492386AD9	KERR-MC GEE CORPORATION		7.000	M01N	11/01/2011	11/01/2011	100.000	64,390	65,000	.100.5730	65,372	63,781	758	4,550	87			.2	11/01/1995	7.196
492386AD9	KERR-MC GEE CORPORATION		7.000	M01N	11/01/2011	11/01/2011	100.000	51,631	54,000	.100.5730	54,309	48,465	630	3,780	339			.2	11/01/1992	8.065
492386AD9	KERR-MC GEE CORPORATION		7.000	M01N	11/01/2011	11/01/2011	100.000	247,597	250,000	.100.5730	251,433	244,675	2,917	17,500	344			.2	11/01/1993	7.210
49306CAB7	KEY BANK NA		6.950	A01F	02/01/2028			96,753	100,000	.110.2890	110,289	96,493	2,896	6,950	130			.1	02/01/2001	7.250
49306CAB7	KEY BANK NA		6.950	A01F	02/01/2028			103,747	105,000	.110.2890	115,803	103,747	3,040	3,648				.1	02/01/2002	7.050
49306CAB7	KEY BANK NA		6.950	A01F	02/01/2028			195,522	200,000	.110.2890	220,578	195,522	5,792	6,950				.1	02/01/2002	7.139
494368AQ6	KIMBERLY CLARK CO.		6.875	F15A	02/01/2014			69,366	70,000	.120.4810	84,337	68,859	1,804	4,812	63			.1	02/01/1994	7.027
482584AP4	KMART CO.		7.750	A01O	10/01/2012			38,500	275,000	.14.0000	38,500	295,268	5,328		(247,565)			.6	10/01/1993	7.036
482584AP4	KMART CO.		7.750	A01O	10/01/2012			13,300	95,000	.14.0000	13,300	98,914	1,840		(83,910)			.6	10/01/1994	7.339
540424AE8	LOEWS CORP.		8.875	A15O	04/01/2011			21,135	20,000	.120.4070	24,081	22,500	369	1,776	(161)			.1	04/01/1993	7.588
540424AE8	LOEWS CORP.		8.875	A15O	04/01/2011			133,351	125,000	.120.4070	150,509	143,438	2,310	11,092	(1,192)			.1	04/01/1993	7.376
540424AJ7	LOEWS CORP.		7.000	A15O	10/01/2023			151,531	150,000	.99.6660	149,499	151,772	2,187	10,500	(80)			.1	10/01/1998	6.900
540424AJ7	LOEWS CORP.		7.000	A15O	10/01/2023			100,648	100,000	.99.6660	99,666	100,750	1,458	7,000	(34)			.1	10/01/1998	6.937
540424AJ7	LOEWS CORP.		7.000	A15O	10/01/2023			10,075	10,000	.99.6660	9,967	10,088	145	700	(4)			.1	10/01/1998	6.925
592173AE8	METROPOLITAN LIFE INS. CO		7.800	M01N	11/01/2025			104,536	100,000	.111.6440	111,644	104,536	1,300	7,800				.1	11/01/2002	7.390
553086AC3	MMI CAPITAL TRUST I (ST. PAUL)		7.625	J15D	12/01/2027			274,500	300,000	.86.0810	258,243	274,500	13,453					.2	12/01/2002	8.442
617446AU3	MORGAN STANLEY DEAN WITTER		7.500	A01F	02/01/2024	02/01/2004	103.690	207,000	200,000	.106.7190	213,438	207,000	6,250	7,500				.1	02/01/2002	7.053
620076AR0	MOTOROLA INC		7.625	M15N	11/01/2010			50,000	50,000	.102.3750	51,188	50,000	476	3,815				.2	11/01/2001	7.625
620076AR0	MOTOROLA INC		7.625	M15N	11/01/2010			98,541	100,000	.102.3750	102,375	98,125	953	7,630	208			.2	11/01/2001	7.911
620076AR0	MOTOROLA INC		7.625	M15N	11/01/2010			99,766	100,000	.102.3750	102,375	99,700	953	7,630	33			.2	11/01/2001	7.668
620076AR0	MOTOROLA INC		7.625	M15N	11/01/2010			151,604	150,000	.102.3750	153,563	152,063	1,429	11,425	(229)			.2	11/01/2001	7.413
635405AM5	NATIONAL CITY CORPORATION		6.875	M15N	05/01/2019			142,969	150,000	.108.7620	163,143	141,563	1,289	10,312	469			.1	05/01/1999	7.419
63861E204	NATIONWIDE FINANCIAL SVCS CAP		7.100	A31O	10/01/2028	10/01/2003	100.000	100,000	100,000	.25.1500	25,150	100,000	1,478	7,100				.2	10/01/1998	7.100
638671AC1	NATIONWIDE MUTUAL		8.250	J01D	12/01/2031			180,916	175,000	.105.1350	183,986	180,917	1,202	14,477				.1	12/01/2002	7.950
638671AB3	NATIONWIDE MUTUAL INS		7.500	A15F	02/01/2024	02/01/2004	103.270	142,294	150,000	.100.0040	150,006	142,295	4,218	5,625				.1	02/01/2002	8.000
628958AB6	NB CAPITAL TRUST II (BANK OF AMERI.		7.830	J15D	12/01/2026	12/01/2006	103.092	207,342	200,000	.110.9660	221,932	207,342	653	7,830				.1	12/01/2002	7.500
665815AH9	NORTHERN TELECOM (NORTEL NETWORK)		6.875	M01S	09/01/2023			134,160	150,000	.51.0000	76,500	132,576	3,437	10,312	792			.4	09/01/2001	8.000

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
718507AZ9	PHILIPS PETROLEUM		7.125	M15S	03/01/2028			200,000	200,000	105.6250	211,250	200,000	4,156	14,250				1	03/01/1998	7.125
693506AZ0	PPG INDUSTRIES, INC		7.400	F15A	08/01/2019			167,745	170,000	107.5760	182,879	167,464	4,717	12,580	141			1	08/01/2001	7.550
74252NAA7	PRINCIPAL MUTUAL		7.875	S01M	03/01/2024	03/01/2004	103.059	153,000	150,000	104.6060	156,909	153,000	3,937	5,906				1	03/01/2002	7.612
74252NAA7	PRINCIPAL MUTUAL		7.875	S01M	03/01/2024		103.059	311,251	300,000	104.6060	313,818	311,250	7,874	11,812				1	03/01/2002	7.361
76061PAC4	REP NEW YORK (HSBC/HFC)		7.530	J04D	12/01/2026	12/01/2006	103.077	175,560	175,000	104.1030	182,180	175,560	549	6,588				1	12/01/2002	7.500
767754AD6	RITE-AID CORP.		6.875	F15A	08/01/2013			299,232	300,000	72.2500	216,750	298,500	7,734	20,622	86			5	08/01/1993	6.920
767754AD6	RITE-AID CORP.		6.875	F15A	08/01/2013			49,434	50,000	72.2500	36,125	49,000	1,289	3,440	62			5	08/01/1995	7.073
812404BG5	SEARS ROEBUCK & CO		7.000	A01F	02/01/2011			59,589	60,000	96.4870	57,892	59,488	1,750	4,200	51			2	02/01/2001	7.120
812404AY7	SEARS ROEBUCK & CO		6.875	A150	10/01/2017			99,363	100,000	89.1900	89,190	99,219	1,432	6,872	48			2	10/01/1999	6.950
812404AT8	SEARS ROEBUCK & CO		6.700	M15N	11/01/2006			96,559	100,000	102.1400	102,140	96,559	837	3,350				2	11/01/2002	7.699
812387BA5	SEARS ROEBUCK & CO.		9.375	M01N	11/01/2011			41,500	40,000	106.4150	42,566	43,500	625	3,750	(214)			2	11/01/1992	8.438
812404AY7	SEARS ROEBUCK & CO.		6.875	A150	10/01/2017			47,838	50,000	89.1900	44,595	47,529	716	3,440	155			2	10/01/2001	7.400
812404BE0	SEARS ROEBUCK & CO.		6.500	J01D	12/01/2028			95,370	100,000	80.2380	80,238	95,000	541	6,500	185			2	12/01/2001	6.911
812404AX9	SEARS ROEBUCK & CO.		7.500	A150	10/01/2027	10/01/2007	103.068	49,770	50,000	89.0820	44,541	49,750	781	3,750	10			2	10/01/2001	7.604
881685BE0	TEXACO CAPITAL CORP.		6.875	F15A	08/01/2023			336,015	330,000	104.8030	345,850	336,963	8,507	22,687	(316)			1	08/01/1999	6.698
881685AP6	TEXACO CAPITAL INC.		8.625	J30D	06/01/2010			74,632	70,000	125.9790	88,185	81,109	251	6,037	(772)			1	06/01/1993	7.018
887364AA5	TIMES MIRROR CO. NEW		7.250	M01S	03/01/2013			315,119	307,000	114.8950	352,728	321,426	7,418	22,257	(901)			1	03/01/1995	6.830
891027AG9	TORCHMARK CORP.		7.375	F01A	08/01/2013			256,094	250,000	112.7240	281,810	261,875	7,682	18,437	(677)			1	08/01/1993	6.930
893502AH7	TRANS AMERICAN FINANCIAL GROUP		6.500	M15S	03/01/2011			299,319	300,000	100.2030	300,609	298,500	5,688	19,500	97			1	03/01/1993	6.548
893502AH7	TRANS AMERICAN FINANCIAL GROUP		6.500	M15S	03/01/2011			67,060	70,000	100.2030	70,142	63,700	1,327	4,550	420			1	03/01/1994	7.442
893950204	TRANSAMERICA FINANCIAL CORP		7.100	M01N	11/01/2028	11/01/2003	100.000	30,000	30,000	25.4000	7,620	30,000	355	2,130				1	11/01/1998	7.100
172967AR2	TRAVELERS GROUP/ CITIGROUP INC		6.625	J15J	01/01/2028			99,790	100,000	108.5890	108,589	99,750	3,036	6,625	8			1	01/01/1998	6.643
260543BA0	UNION CARBIDE (DOW CHEMICAL)		9.000	A01O	04/01/2021			71,853	70,000	121.4640	85,025	72,625	1,575	6,300	(108)			1	04/01/1990	8.644
905572AB9	UNION CARBIDE DOW CHEMICAL		8.750	F01A	08/01/2022	08/01/2002	104.340	79,298	76,000	103.0000	78,280	79,298	2,771					2	08/01/2002	8.300
905581AR5	UNION CARBIDE DOW CHEMICAL		7.500	D01J	06/01/2025			103,000	100,000	99.5600	99,560	103,000	624	3,750				2	06/01/2002	7.228
907818AZ1	UNION PACIFIC CORP.		7.000	F01A	02/01/2016			149,247	150,000	116.6020	174,903	148,875	4,375	10,500	62			2	02/01/1996	7.070
931142AS2	WAL MART CO.		7.250	J01D	06/01/2013			255,584	250,000	121.3380	303,345	260,450	1,509	18,125	(558)			1	06/01/1993	6.859
941063AF6	WASTE MANAGEMENT CO.		7.650	M15S	03/01/2011			309,855	300,000	109.6610	328,983	321,750	6,694	22,950	(1,407)			2	03/01/1993	6.923
962166AQ7	WEYERHAEUSER CO.		7.500	M01S	03/01/2013			255,296	250,000	114.7190	286,798	260,300	6,249	18,750	(588)			2	03/01/1993	7.106
962166AU8	WEYERHAEUSER CO.		7.950	S15M	03/01/2025			81,466	80,000	116.3490	93,079	81,600	1,855	6,360	(67)			2	03/01/2001	7.763
962166AR5	WEYERHAEUSER CO.		7.250	J01J	07/01/2013			58,134	57,000	113.1220	64,480	59,206	2,066	4,132	(126)			2	07/01/1993	6.889
989822AA9	ZURICH REINSURANCE		7.125	A150	10/01/2023			97,290	100,000	82.1880	82,188	97,020	1,484	7,125	135			2	10/01/2001	7.400
	United States							16,697,145	17,033,000	XXX	16,948,530	17,067,334	333,102	1,045,930	(328,397)	0	0	XXX	XXX	XXX
3999999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations							16,697,145	17,033,000	XXX	16,948,530	17,067,334	333,102	1,045,930	(328,397)	0	0	XXX	XXX	XXX
4599999	Total - Industrial & Miscellaneous (Unaffiliated)							16,697,145	17,033,000	XXX	16,948,530	17,067,334	333,102	1,045,930	(328,397)	0	0	XXX	XXX	XXX
Totals																				
5499999	Total - Issuer Obligations							23,149,168	23,513,000	XXX	23,816,060	23,524,845	483,577	1,431,359	(329,877)	0	0	XXX	XXX	XXX
6099999	Grand Total - Bonds							23,149,168	23,513,000	XXX	23,816,060	23,524,845	483,577	1,431,359	(329,877)	0	0	XXX	XXX	XXX

E08.3

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Par Value per Share	5 Rate per Share	6 Book/Adjusted Carrying Value	7 Rate per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	Dividends		12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	14 NAIC Desig- nation	15 Date Acquired
									10 Declared but Unpaid	11 Amount Received During Year				
Preferred Stocks - Public Utilities (Unaffiliated)														
United States														
842637209	SOUTHERN CO CAPITAL 6.875%.....	8,000,000	25.00	25,000	200,000	25.200	201,600	200,000		13,752			P2L	01/01/1998
	United States.....			XXX	200,000	XXX	201,600	200,000	0	13,752	0	0	XXX	XXX
6199999	Total - Preferred Stocks - Public Utilities (Unaffiliated).....			XXX	200,000	XXX	201,600	200,000	0	13,752	0	0	XXX	XXX
Preferred Stocks - Banks, Trust and Insurance Companies (Unaffiliated)														
United States														
90334V208	USB CAPITAL IV TRUST.....	11,000,000	25.00	25,000	275,000	25.860	284,460	275,000		20,207			P2L	10/26/2001
780097879	ROYAL BANK OF SCOTTLAND 7.3%.....	8,000,000	25.00	25,000	200,000	25.500	204,000	200,000		14,504			P1L	01/01/1999
00371Q202	ABN AMRO CAP 7.5%.....	6,000,000	25.00	25,000	150,000	25.440	152,640	150,000		11,250			P1L	01/01/1998
	United States.....			XXX	625,000	XXX	641,100	625,000	0	45,961	0	0	XXX	XXX
6299999	Total - Preferred Stocks - Banks, Trust and Insurance Companies (Unaffiliated).....			XXX	625,000	XXX	641,100	625,000	0	45,961	0	0	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)														
United States														
00371T206	ABN AMRO CAP 7.125%.....	4,000,000	25.00	25,000	100,000	25.600	102,400	100,000		7,124			P1L	01/01/1999
37333R209	SO GEORGIA CAPITAL 6.875%.....	7,000,000	25.00	25,000	175,000	25.990	181,930	175,000		11,988			P2L	01/01/1999
	United States.....			XXX	275,000	XXX	284,330	275,000	0	19,112	0	0	XXX	XXX
6399999	Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated).....			XXX	275,000	XXX	284,330	275,000	0	19,112	0	0	XXX	XXX
6599999	Total - Preferred Stocks.....				1,100,000	XXX	1,127,030	1,100,000	0	78,825	0	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
	Total - Preferred Stock from Section 1.....		1,100,000	XXX	1,127,030	1,100,000		78,825			XXX	XXX
7199999	Total - Preferred and Common Stock.....		1,100,000	XXX	1,127,030	1,100,000	0	78,825	0	0	XXX	XXX

(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues.....0, the total \$ value (included in Column 6) of all such issues \$.....0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
Bonds - Public Utilities							
United States							
059165BW9	BALTIMORE GAS & ELECTRIC	1/15/2002	MCDONALD INVESTMENTS		204,000	200,000	5,583
059165BW9	BALTIMORE GAS & ELECTRIC	1/15/2002	CONNERS & CO		18,360	18,000	503
341081DL8	FLORIDA POWER & LIGHT CO	1/15/2002	CONNERS & CO		25,875	25,000	235
594185AT7	MICHIGAN BELL TELEPHONE	3/21/2002	MCDONALD INVESTMENTS		103,689	100,000	750
693627AD3	PSI ENERGY INC	3/21/2002	CONNERS & CO		51,250	50,000	495
837004BA7	SOUTH CAROLINA ELECTRIC & GAS	1/15/2002	CONNERS & CO		310,980	300,000	2,796
010392CV8	ALABAMA POWER (SOUTHERN CO)	6/11/2002	CONNERS		129,063	125,000	4,139
362320BA0	VERIZON (GTE SOUTH, INC)	5/06/2002	CONNERS & CO		143,745	150,000	607
26439RAJ5	DUKE CAPITAL	7/26/2002	MORGAN KEEGAN		273,933	300,000	8,385
26439RAH9	DUKE CAPITAL	8/14/2002	CONNERS & CO		98,500	100,000	2,956
744448BA8	PUBLIC SERV CO COLORADO	9/16/2002	MORGAN KEEGAN		498,000	480,000	1,750
26439RAC0	DUKE CAPITAL	12/24/2002	MORGAN KEEGAN		106,774	120,000	3,578
882850CU2	TEXAS UTILITIES	11/25/2002	CONNERS & CO		206,000	200,000	2,213
	United States				2,170,169	2,168,000	33,988
3899999	Total - Bonds - Public Utilities				2,170,169	2,168,000	33,988
Bonds - Industrial and Miscellaneous							
United States							
066048AA7	BANKAMERICA CAPITAL II	3/21/2002	MORGAN KEEGAN		105,343	100,000	2,133
172062AC5	CINCINNATI FINANCIAL CORP	3/11/2002	MCDONALD INVESTMENTS		39,517	40,000	889
22237LHD7	COUNTRYWIDE HOME LOAN	1/28/2002	MCDONALD INVESTMENTS		19,308	20,000	413
370442AR6	GENERAL MOTORS	2/14/2002	GENERAL MOTORS		147,531	150,000	5,026
44181EFC7	HOUSEHOLD FINANCE	2/22/2002	CONNERS & CO		100,000	100,000	
44181EES3	HOUSEHOLD FINANCE	1/31/2002	CONNERS & CO		299,625	300,000	58
46623PAA2	JP MORGAN CAPITAL TRUST	3/05/2002	MORGAN KEEGAN		199,500	200,000	2,094
49306CAB7	KEY BANK NA	3/11/2002	CONNERS & CO		103,747	105,000	811
49306CAB7	KEY BANK NA	3/18/2002	MCDONALD INVESTMENTS		195,522	200,000	1,815
617446AU3	MORGAN STANLEY DEAN WITTER	3/11/2002	MORGAN KEEGAN		207,000	200,000	1,667
638671AC1	NATIONWIDE MUTUAL	3/18/2002	CONNERS & CO		180,916	175,000	4,331
628958AB6	NB CAPITAL TRUST II (BANK OF AMERICA)	3/13/2002	CONNERS & CO		207,342	200,000	3,828
125581AB4	CIT GROUP (TYCO)	4/15/2002	MCDONALD INVESTMENTS		104,147	100,000	301
125581AB4	CIT GROUP (TYCO)	6/10/2002	MCDONALD		311,418	300,000	4,456
29444GAJ6	EQUITABLE LIFE CO	4/15/2002	MCDONALD INVESTMENTS		23,963	25,000	68
592173AE8	METROPOLITAN LIFE INS. CO	4/08/2002	MORGAN KEEGAN		104,536	100,000	3,402
638671AB3	NATIONWIDE MUTUAL INS	5/03/2002	MORGAN KEEGAN		142,294	150,000	2,438
74252NAA7	PRINCIPAL MUTUAL	5/16/2002	MORGAN KEEGAN		153,000	150,000	2,461
76061PAC4	REP NEW YORK (HONG KONG SHANG HI BANK)	4/15/2002	CONNERS & CO		175,560	175,000	4,795
285659AF5	ELECTRONIC DATA SYSTEMS	9/27/2002	MORGAN KEEGAN		89,086	100,000	3,353
441812GM0	HOUSEHOLD FINANCE	9/12/2002	MORGAN KEEGAN		84,753	80,000	1,013
553086AC3	MMI CAPITAL TRUST I	9/11/2002	MORGAN KEEGAN		274,500	300,000	5,465
74252NAA7	PRINCIPAL MUTUAL	7/15/2002	MORGAN KEEGAN		311,250	300,000	8,794
905572AB9	UNION CARBIDE DOW CHEMICAL	8/23/2002	CONNERS		79,298	76,000	406
905581AR5	UNION CARBIDE DOW CHEMICAL	8/30/2002	CONNERS & CO		103,000	100,000	1,854
125509AZ2	CIGNA CORP	12/16/2002	MORGAN KEEGAN		206,978	200,000	1,356
345397KR3	FORD MOTOR CREDIT CORP	11/22/2002	MORGAN KEEGAN		101,561	100,000	1,442
370442AJ4	GENERAL MOTORS	10/23/2002	MORGAN KEEGAN		99,531	100,000	1,271
812404AT8	SEARS ROEBUCK & CO	10/22/2002	MORGAN KEEGAN		96,559	100,000	2,922
	United States				4,266,785	4,246,000	68,863
4599999	Total - Bonds - Industrial & Miscellaneous				4,266,785	4,246,000	68,863
6099997	Total - Bonds - Part 3				6,436,954	6,414,000	102,851
6099999	Total - Bonds				6,436,954	6,414,000	102,851
7299999	Total - Bonds, Preferred and Common Stocks				6,436,954	XXX	102,851

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
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E11.1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identifi- cation	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
Bonds - Public Utilities															
United States															
078167AM5	BELL TELE CO PENN.....	3/08/2002	CALLED.....		201,760	200,000	202,188	200,000				(428)	(428)	9,777	
078167AH6	BELL TELE CO PENN.....	3/08/2002	CALLED.....		35,105	35,000	35,236	35,000				(131)	(131)	833	
165069AF2	CHESAPEAKE & POTOMAC TELE OF MARYLAN	3/01/2002	CALLED.....		25,235	25,000	25,207	25,000				28	28	1,057	
165069AF2	CHESAPEAKE & POTOMAC TELE OF MARYLAN	3/01/2002	CALLED.....		32,301	32,000	32,190	32,000				111	111	1,353	
165069AF2	CHESAPEAKE & POTOMAC TELE OF MARYLAN	3/01/2002	CALLED.....		252,350	250,000	251,405	250,000				945	945	10,573	
165123AC4	CHESAPEAKE & POTOMAC TELE OF W. VIRGIN	3/18/2002	CALLED.....		40,452	40,000	40,642	40,000	(5)			(190)	(190)	1,828	
165087AC1	CHESAPEAKE & POTOMAC VA TEL 4 YR. DEB	3/11/2002	CALLED.....		40,128	40,000	40,061	40,000				67	67	975	
165087AF4	CHESAPEAKE & POTOMAC VA TEL	3/11/2002	CALLED.....		257,678	255,000	254,825	255,000				2,853	2,853	5,135	
644239AK1	NEW ENGLAND TELEPHONE.....	3/04/2002	CALLED.....		21,000	21,000	20,093	21,000				907	907	546	
644239AL9	NEW ENGLAND TELEPHONE.....	3/04/2002	CALLED.....		21,067	21,000	19,762	21,000				1,305	1,305	680	
645767AP9	NEW JERSEY BELL TELEPHONE CO.....	3/06/2002	CALLED.....		80,880	80,000	80,849	80,000				31	31	1,556	
645767AM6	NEW JERSEY BELL TELEPHONE CO.....	3/06/2002	CALLED.....		47,531	47,000	47,641	47,000				(110)	(110)	1,467	
645767AM6	NEW JERSEY BELL TELEPHONE CO.....	3/06/2002	CALLED.....		50,565	50,000	51,036	50,000				(471)	(471)	1,560	
650094AT2	NEW YORK TELEPHONE.....	01/03/2002	CALLED.....		101,230	100,000	101,045	100,000	116			185	185	326	
650094AT2	NEW YORK TELEPHONE.....	01/03/2002	CALLED.....		94,144	93,000	95,032	93,000	225			(888)	(888)	304	
650094AT2	NEW YORK TELEPHONE.....	01/03/2002	CALLED.....		24,295	24,000	22,650	24,000	(150)			1,645	1,645	101	
650094AT2	NEW YORK TELEPHONE.....	01/03/2002	CALLED.....		50,615	50,000	50,725	50,000	80			(110)	(110)	165	
557497AK0	MADISON GAS & ELECTRIC CO. 1ST MTG	4/15/2002	CALLED.....		148,035	142,000	142,880	142,000				5,418	5,418	6,035	
665262AQ4	NORTHERN IND. PUB. SERV. 1ST MTG.....	4/01/2002	MATURED.....		50,000	50,000	51,125	50,000						1,875	
010392CV8	ALABAMA POWER.....	7/9/2002	CALLED.....		129,300	125,000	129,063	125,000				238	238	4,825	
010392CR7	ALABAMA POWER CO.....	7/9/2002	CALLED.....		172,745	167,000	172,428	167,000				1,814	1,814	12,151	
171870AF5	CINCINNATI & SUBURBAN BELL TELEPHONE	8/1/2002	MATURED.....		23,000	23,000	11,040	23,000				5	5	1,006	
694665AC4	PACIFIC NORTHWEST BELL TELE.....	9/1/2002	MATURED.....		37,000	37,000	17,760	37,000						1,619	
341081DL8	FLORIDA POWER & LIGHT CO.....	12/09/2002	CALLED.....		25,808	25,000	25,875	25,000				(67)	(67)	1,948	
341081DK0	FLORIDA POWER & LIGHT CO 1ST MTG.....	12/09/2002	CALLED.....		19,473	19,000	19,275	19,000				198	198	1,648	
	United States.....				1,981,696	1,951,000	1,940,033	1,951,000	266	0	0	13,355	13,355	69,348	XXX
3899999	Total - Bonds - Public Utilities.....				1,981,696	1,951,000	1,940,033	1,951,000	266	0	0	13,355	13,355	69,348	XXX
Bonds - Industrial and Miscellaneous															
United States															
500902AA9	KRAFT INC.....	2/15/2002	CALLED.....		74,369	73,000	70,275	73,000				4,094	4,094	3,102	
718154AH0	PHILIP MORRIS CO.....	1/15/2002	CALLED.....		4,000	4,000	4,000	4,000						167	
718154AH0	PHILIP MORRIS CO.....	1/15/2002	CALLED.....		75,000	75,000	76,562	75,000				(1,562)	(1,562)	3,140	
718154AH0	PHILIP MORRIS CO.....	1/15/2002	CALLED.....		75,000	75,000	75,768	75,000				(768)	(768)	3,140	
718154AH0	PHILIP MORRIS CO.....	1/15/2002	CALLED.....		20,000	20,000	20,386	20,000				(386)	(386)	837	
025816AH2	AMERICAN EXPRESS CREDIT.....	5/15/2002	CALLED.....		70,625	68,000	69,530	68,000				1,563	1,563	2,934	
025816AH2	AMERICAN EXPRESS CREDIT.....	5/15/2002	CALLED.....		33,236	32,000	32,998	32,000				542	542	1,380	
025816AH2	AMERICAN EXPRESS CREDIT.....	5/15/2002	CALLED.....		88,281	85,000	87,652	85,000				1,445	1,445	3,663	
536196AF5	LION CONNECTICUT HOLDINGS INC (AETNA)	4/12/2002	CALLED.....		31,620	31,000	29,373	31,000				1,550	1,550	1,839	
066365DQ7	BANKERS TRUST CO.....	8/14/2002	CALLED.....		60,000	60,000	60,000	60,000						4,290	
16161NAK6	CHASE MANHATTEN.....	8/23/2002	CALLED.....		100,000	100,000	99,400	100,000				530	530	4,968	
432848AF6	HILTON HOTELS CORPORATION.....	7/15/2002	MATURED.....		60,000	60,000	62,625	60,000						4,620	
718154BV8	PHILIP MORRIS CO.....	8/15/2002	MATURED.....		60,000	60,000	58,200	60,000						4,275	
073928CN1	BEAR STEARNS COMPANY INC.....	12/26/2002	CALLED.....		100,000	100,000	99,977	100,000				23	23	10,500	
19416QCD0	COLGATE PALMOLIVE CO.....	12/26/2002	CALLED.....		100,000	100,000	100,111	100,000				(111)	(111)	10,125	
	United States.....				952,131	943,000	946,857	943,000	0	0	0	6,920	6,920	58,982	XXX
4599999	Total - Bonds - Industrial & Miscellaneous.....				952,131	943,000	946,857	943,000	0	0	0	6,920	6,920	58,982	XXX
6099997	Total - Bonds - Part 4.....				2,933,827	2,894,000	2,886,890	2,894,000	266	0	0	20,275	20,275	128,330	XXX
6099999	Total - Bonds.....				2,933,827	2,894,000	2,886,890	2,894,000	266	0	0	20,275	20,275	128,330	XXX
Preferred Stocks - Banks, Trust and Insurance Companies															
United States															

E12

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
90334V208.....	USB CAPITAL IV TRUST.....	12/31/2002	CALLED.....		28	28.00	28	28					0		
	United States.....				28	28.00	28	28	0	0	0	0	0	XXX	0
62999999	Total - Preferred Stocks - Banks, Trust & Insurance Companies.....				28	28.00	28	28	0	0	0	0	0	XXX	0
65999997	Total - Preferred Stocks - Part 4.....				28	28.00	28	28	0	0	0	0	0	XXX	0
65999999	Total - Preferred Stocks.....				28	28.00	28	28	0	0	0	0	0	XXX	0
71999999	Total - Preferred and Common Stocks.....				28	XXX	28	28	0	0	0	0	0	XXX	0
72999999	Total - Bonds, Preferred and Common Stocks.....				2,933,855	XXX	2,886,918	2,894,028	266	0	0	20,275	20,275	128,330	0

Sch. D-Pt. 5

NONE

Sch. D-Pt. 6-Sn. 1

NONE

Sch. D-Pt. 6-Sn. 2

NONE

Sch. DA-Pt. 1

NONE

Sch. DB-Pt. A-Sn. 1

NONE

Sch. DB-Pt. A-Sn. 2

NONE

Sch. DB-Pt. A-Sn. 3

NONE

Sch. DB-Pt. B-Sn. 1

NONE

Sch. DB-Pt. B-Sn. 2

NONE

Sch. DB-Pt. B-Sn. 3

NONE

Sch. DB-Pt. C-Sn. 1

NONE

Sch. DB-Pt. C-Sn. 2

NONE

Sch. DB-Pt. C-Sn. 3

NONE

Sch. DB-Pt. D-Sn. 1

NONE

Sch. DB-Pt. D-Sn. 2

NONE

Sch. DB-Pt. D-Sn. 3

NONE

Sch. DB-Pt. E-Sn. 1

NONE

SCHEDULE DM

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1	2	3
	Statement (Admitted) Value	Fair Value (a)	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
1. Bonds.....	23,149,168	23,816,060	666,892
2. Preferred stocks.....	1,100,000	1,127,030	27,030
3. Totals.....	24,249,168	24,943,090	693,922

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

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SCHEDULE E - PART 1 - CASH

1 Depository	2 Rate of Interest	3 Amount of Interest Received During Year	4 Amount of Interest Accrued December 31 of Current Year	5 Balance	6 *
Open Depositories					
FIRST MERIT BANK.....	1.790	4,566		660,578	XXX
0199999. Total - Open Depositories.....	XXX	4,566	0	660,578	XXX
0399999. Total Cash on Deposit.....	XXX	4,566	0	660,578	XXX
0499999. Cash in Company's Office.....	XXX	XXX	XXX	150	XXX
0599999. Total Cash.....	XXX	4,566	0	660,728	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	238,176	4. April.....	284,637	7. July.....	218,796	10. October.....	399,913
2. February.....	314,473	5. May.....	431,883	8. August.....	605,786	11. November.....	352,314
3. March.....	241,858	6. June.....	175,930	9. September.....	232,812	12. December.....	660,728

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
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(a) Includes \$.....0 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

NONE