



56189200220100100

ANNUAL STATEMENT

For the Year Ended December 31, 2002
OF THE CONDITION AND AFFAIRS OF THE

Alliance of Poles of America

NAIC Group Code 0000 0000 NAIC Society Code 56189 Employer's ID Number 34-0062470
(Current Period) (Prior Period)

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated: January 1, 1895 Commenced Business: January 1, 1895

Statutory Home Office: 6966 Broadway Avenue Cleveland, OH 44105

Main Administrative Office: 6966 Broadway Avenue Cleveland, OH 44105 216-883-3131

Mail Address: 6966 Broadway Avenue Cleveland, OH 44105

Primary Location of Books and Records: 6966 Broadway Avenue Cleveland, OH 44105 216-883-3131

Internet Website Address: www.allianceofpoles.com

Statement Contact: Sylvia Rucinski 216-883-3131
(E-Mail Address) 216-883-3172 (Fax Number)

Policyowner Relations Contact: 6966 Broadway Avenue Cleveland, OH 44105 216-883-3131

OFFICERS

President JOHN BORKOWSKI
Secretary FRANCIS A. RUTKOWSKI
Treasurer STEPHEN BANSEK
Actuary BRUCE AND BRUCE COMPANY

Vice-Presidents

JOSEPH A. LECZNAR - EXEC V. P.
[Empty lines for other vice-presidents]

DIRECTORS OR TRUSTEES

MARY ANN KOTOWSKI RICHARD A. LOTT CHARLES MASTOWSKI MICHAEL J. MALKOWSKI
LAUREL J. BANSEK JAMES MURAWSKI GENEVIEVE BANASZAK WALTER BORKOWSKI
NORMAN F. MATUSZYNSKI STANLEY REJNIS ZENON WIECZOREK LAURA MIRECKI - REC. SECRETARY

State of Ohio
County of Cuyahoga ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature) JOHN BORKOWSKI FRANCIS A. RUTKOWSKI STEPHEN BANSEK
(Printed Name) President Secretary Treasurer

Subscribed and sworn to before me this
day of , 2003

- a. Is this an original filing? YES [X] NO []
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1 Description of Property	Location		4 Date Acquired	5 Date of Last Appraisal	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Fair Value Less Encumbrances	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Amounts Received During Year	13 Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	14 Gross Income Earned Less Interest Incurred on Encumbrances	15 Taxes, Repairs and Expenses Incurred
	2 City	3 State												
6968 Broadway Avenue	Cleveland	OH	01/01/1926	01/01/1994	914,142		434,870	434,870	(6,047)			388,255	39,275	
Land-Abbey Road	Cleveland	OH	01/01/1994	01/01/1994	227,820		227,820	227,820						
7008 Broadway AVenue	Cleveland	OH	01/01/1994	01/01/1994	18,430		10,469	10,469	(379)					
0299999 Properties occupied by the reporting entity - Administrative					1,160,392		673,159	673,159	(6,426)			388,255	39,275	
0399999 Total Properties occupied by the reporting entity					1,160,392		673,159	673,159	(6,426)			388,255	39,275	
9999999 Totals					1,160,392		673,159	673,159	(6,426)			388,255	39,275	

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SCHEDULE A - PART 2
 Showing all Real Estate ACQUIRED During the Year

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Expended for Additions and Permanent Improvements
	2 City	3 State						
NONE								

SCHEDULE A - PART 3

Showing all Real Estate SOLD during the Year, including Payments during the Final Year on "Sales under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Expended for Additions, Permanent Improvements and Changes in Encumbrances	10 Book/Adjusted Carrying Value Less Encumbrances	11 Amounts Received	12 Foreign Exchange Profit (Loss) on Sale	13 Realized Profit (Loss) on Sale	14 Total Profit (Loss) on Sale	15 Gross Income Earned Less Interest Incurred on Encumbrances	16 Taxes, Repairs and Expenses Incurred
	2 City	3 State													
103 Hickory Hollow	Amherst	OH	01/01/2001	M. Schiller	119,756			2,150	121,906	117,166		(4,740)	(4,740)	4,740	
0199999 Property Sold					119,756			2,150	121,906	117,166		(4,740)	(4,740)	4,740	
9999999 Totals					119,756			2,150	121,906	117,166		(4,740)	(4,740)	4,740	

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SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Book Value/Recorded Investment Excluding Accrued Interest	8 Increase (Decrease) by Adjustment	9 Increase (Decrease) by Foreign Exchange Adjustment	10 Value of Land and Buildings	11 Date of Last Appraisal or Valuation
	2 City	3 State								
3588	MACEDONIA	OH		07/13/1987	9.000	17,730			93,000	07/13/1987
3668	SEVEN HILLS	OH		11/10/1992	8.500	26,686			143,900	11/10/1992
3674	CLEVELAND	OH		03/22/1993	8.000	61,276			150,000	03/22/1993
3679	LORAIN	OH		06/04/1993	8.000	23,883			90,000	06/04/1993
3681	GARFIELD HTS	OH		07/04/1993	8.000	5,524			78,000	07/04/1993
3683	TOLEDO	OH		06/18/1993	8.000	39,747			85,000	06/18/1993
3686	WARRENSVILLE HTS	OH		07/07/1993	8.000	33,472			120,500	07/07/1993
3702	CHARDON	OH		01/10/1994	8.000	2,334			140,000	01/10/1994
3710	ST CLAIR SHORES	MI		05/17/1994	8.000	23,838			88,000	05/17/1994
3711	PARMA	OH		07/05/1994	8.000	39,575			8,300	07/05/1994
3714	GARFIELD HTS	OH		07/19/1994	8.000	37,821			75,000	07/19/1994
3717	BEDFORD HTS	OH		08/23/1994	8.000	31,539			130,000	08/23/1994
3718	SYLVANIA	OH		09/19/1994	8.000	15,810			165,000	09/19/1994
3720	GARFIELD HTS	OH		10/01/1994	8.000	63,317			133,000	10/01/1994
3726	N CANTON	OH		03/01/1995	8.000	16,350			93,000	03/01/1995
3730	WARREN	MI		07/20/1995	8.500	69,730			165,000	07/20/1995
3732	CLEVELAND	OH		06/02/1997	8.250	6,484			68,000	06/02/1997
3733	MIDDLEBURG HTS	OH		09/02/1997	8.250	53,174			175,000	09/02/1997
3736	GARFIELD HTS	OH		02/12/1999	7.250	39,360			135,000	02/12/1999
3738	BRUNSWICK	OH		03/05/1999	7.250	31,542			178,600	03/05/1999
3741	TOLEDO	OH		05/01/1999	8.250	61,430			110,000	05/01/1999
3744	TRAFFORD	PA		09/07/1999	7.250	41,327			90,000	09/07/1999
3746	WILLOUGHBY	OH		10/01/1999	7.250	60,412			10,500	10/01/1999
3747	INDEPENDENCE	OH		02/04/2000	7.750	71,683			170,000	02/04/2000
3748	PARMA	OH		04/15/2000	7.750	87,031			156,000	04/15/2000
3749	PARMA	OH		05/19/2000	8.000	2,506			130,000	05/19/2000
0399999 Mortgages in good standing - Residential mortgages - all other						963,581			2,980,800	X X X
3658	CLEVELAND	OH		02/18/1992	9.000	17,312			65,000	02/18/1992
3704	CLEVELAND	OH		01/24/1994	8.000	46,880			110,000	01/24/1994
3750	NEW KENSINGTON	PA		06/01/2001	6.500	17,898			110,000	06/01/2001
3751	CLEVELAND	OH		07/15/2002	7.250	89,152			90,000	07/15/2002
0599999 Mortgages in good standing - Commercial mortgages - all other						171,242			375,000	X X X
0799999 Total Mortgages in good standing						1,134,823			3,355,800	X X X
3697	RALEIGH	NC		10/25/1993		148,997			200,000	10/25/1993
2499999 Mortgages in the process of foreclosure - Residential mortgages - all other						148,997			200,000	X X X

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SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Book Value/Recorded Investment Excluding Accrued Interest	8 Increase (Decrease) by Adjustment	9 Increase (Decrease) by Foreign Exchange Adjustment	10 Value of Land and Buildings	11 Date of Last Appraisal or Valuation
	2 City	3 State								
2899999 Total Mortgages in the process of foreclosure						148,997			200,000	X X X
9999999 Totals						1,283,820			3,555,800	X X X

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General Interrogatory:

- Mortgages in good standing \$ 0 unpaid taxes \$ 0 interest due and unpaid.
- Restructured mortgages \$ 0 unpaid taxes \$ 0 interest due and unpaid.
- Mortgages with overdue interest over 90 days not in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.
- Mortgages in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.

NONE **Schedule BA - Part 1**

NONE **Schedule BA - Part 2**

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- nation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
3134A12V1 912827J78	Federal Home Loan Mtge Corp U. S. Treasury Note		7.498 6.250	FA-02 FA-15	02/02/2023 02/15/2003			26,181 65,000	29,421 65,000	22.65 100.59	26,021 65,386	25,393 66,628	813 1,527		160 (162)			1PE 1PE	01/01/1998 01/01/1993	8.687 6.097
0199999	Subtotal-U.S. Governments-Issuer Obligations							91,181	94,421	X X X	91,407	92,021	2,340	4,063	(2)			X X X X X X	X X X X X X	X X X X X X
362028V58	Govt Nat'l Mtge Assn-003325X		6.500	MO-1	10/15/2003			52	41	100.20	52	42		9				1	01/01/1992	7.835
362033YT3	Gov't Nat'l Mtge Assn-007922X		7.500	MO-1	09/15/2005			257	244	100.86	257	256	1	25				1	01/01/1987	7.534
362062A35	Gov't Nat'l Mtge Assn-032426		9.500	MO-1	03/15/2009			1,046	1,467	101.66	1,046	1,063	4	198				1	01/01/1986	9.278
362063KD0	Gov't Nat'l Mtge Assn-033592		9.500	MO-1	01/15/2009			1,198	1,080	101.66	1,198	1,213	5	117				1	01/01/1986	9.606
362063XU8	Gov't Nat'l Mtge Assn-033991		9.500	MO-1	02/15/2009			970	1,098	102.02	970	961	4	155				1	01/01/1986	9.605
362063X53	Gov't Nat'l Mtge Assn-034000		9.500	MO-1	06/15/2009			3,106	2,864	101.64	3,106	3,096	12	296				1	01/01/1986	9.535
362066NG3	Gov't Nat'l Mtge Assn-036391		9.500	MO-1	01/15/2009			1,062	813	101.70	1,062	1,053	4	96				1	01/01/1986	9.606
362081GH8	Gov't Nat'l Mtge Assn-049700		10.650	MO-1	10/15/2010			4,414	4,679	100.90	4,414	4,421	20	517				1	01/01/1985	10.637
38600WNG2	Gov't Nat'l Mtge Assn-166127		9.000	MO-2	07/25/2016			476	502		476	478	2	51				1	01/01/1986	8.937
36216TPG9	Gov't Nat'l Mtge Assn-174223		9.000	MO-1	12/15/2016			452	308	104.00	452	515	2	33				1	01/01/1986	7.731
362175C66	Gov't Nat'l Mtge Assn-212593		8.000	MO-1	07/15/2017			12,800	10,241	104.00	12,800	12,400	43	1,019				1	01/01/1991	8.628
38999GUR6	Gov't Nat'l Mtge Assn-251053		9.500	MO-1	07/15/2018			5,364	6,887		5,364	5,337	21	664				1	01/01/1988	9.596
362194YN6	Gov't Nat'l Mtge Assn-267217		10.000	MO-1	07/15/2019			3,267	3,205	102.00	3,267	3,256	14	466				1	01/01/1989	10.069
36203H6U0	Gov't Nat'l Mtge Assn-350183		7.000	MO-1	04/15/2023			19,868	19,461	103.50	19,868	19,930	58	3,090				1	01/01/1993	6.892
0299999	Subtotal-U.S. Governments-Single Class Mortgage-Backed/Asset-Backed Securities							54,332	52,890	X X X	54,332	54,021	190	6,736				X X X	X X X	X X X
0399999	Subtotal-U.S. Governments							145,513	147,311	X X X	145,739	146,042	2,530	10,799	(2)			X X X	X X X	X X X
3133TGJC4	Federal Home Loan Mtg Corp Ser 2092		9.159	MO-1	03/15/2024			14,738	14,738	99.00	40,000	14,738	56	2,562				1	01/01/1998	9.159
31359FA81	Fedl Natl Mtg Assn Tr 1993-221		9.500	MO-1	12/15/2008			9,000	9,000	99.00	9,000	9,000	36	855				1	01/01/2000	9.500
31359H6G4	Fedl Natl Mtg Assn Tr 1994-X-89A CL D		8.000	MO 2	07/25/2004			24,089	24,089	104.75	30,000	24,089	80	2,332				1	01/01/1996	8.000
312913FU5	Fhr 1422 SA Inv Fltr Sup		8.631	MO-1	11/15/2022			5,280	6,160	73.00	6,081	5,175	19	1,026				1	01/01/1999	10.273
2557996	Special Revenue-Issuer Obligations - US							53,107	53,987	X X X	85,081	53,002	191	6,775				X X X	X X X	X X X
2599999	Subtotal-Special Revenue-Issuer Obligations							53,107	53,987	X X X	85,081	53,002	191	6,775				X X X	X X X	X X X
3199999	Subtotal-Special Revenue							53,107	53,987	X X X	85,081	53,002	191	6,775				X X X	X X X	X X X
209111BS1	Consolidated Edison Co. of NY Inc		7.625	MS-01	03/01/2004			40,068	40,000	106.46	42,583	40,755	1,017	3,050	(68)			1PE	01/01/1992	7.484
26439RAH9	DUKE CAPITAL CORP		8.000	AO-01	10/01/2019			52,380	50,000	95.62	47,811	52,380	1,000	2,000				2	09/27/2002	7.500
29364PAD5	ENTERGY NEW ORLEANS INC.		6.750	AO-15	10/15/2017	10/15/2005	100.000	100,000	100,000	101.30	101,303	100,000	1,406	1,069				2PE	10/18/2002	6.750
665789AL7	Northern State Power WI		7.250	MS-01	03/01/2023	01/01/2003	102.840	50,168	50,000	98.32	49,158	50,188	1,208	3,625	(10)			2	04/23/2001	7.210
694032AU7	Pacific Bell		7.375	JD-15	06/15/2025	01/01/2003	103.367	100,455	100,000	104.62	104,616	100,500	307	7,375	(25)			1PE	04/03/2001	7.330
882850CU2	TEXAS UTILITIES ELECTRIC CO.		7.375	AO-01	10/01/2025	10/01/2003	103.350	51,188	50,000	100.60	50,302	51,188	768	1,844				2PE	06/10/2002	7.160

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Desig- nation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
3299999	Subtotal-Public Utilities-Issuer Obligations							394,259	390,000	X X X	395,773	395,011	5,706	18,963	(103)			X X X	X X X	X X X
3899999	Subtotal-Public Utilities (Unaffiliated)							394,259	390,000	X X X	395,773	395,011	5,706	18,963	(103)			X X X	X X X	X X X
035229BN2	Anheuser Busch Cos. Inc.		7.125	JJ-01	07/01/2017	01/01/2007	103.030	52,396	50,000	116.53	58,267	55,047	1,781	3,563	(272)			1PE	01/01/1998	6.472
035229BG7	Anheuser Busch Cos. Inc.		7.250	MS-15	09/15/2015	01/01/2005	103.570	52,150	50,000	114.41	57,204	50,625	1,057	3,625	(180)			1PE	04/23/2001	6.700
039483AL6	Archer Daniels Midland Notes		6.250	MN-1	05/15/2003			50,000	50,000	101.72	50,861	49,750	391	3,125	50			1PE	01/01/1993	6.281
066050CK9	Bankamerica Corp Subordinated Notes		7.125	MN-0	05/01/2006			51,193	50,000	113.02	56,508	54,378	594	3,563	(400)			1PE	01/01/1998	6.551
066050CK9	Bankamerica Corp Subordinated Notes		7.125	MN-0	05/01/2006			49,922	50,000	113.02	56,508	49,875	594	3,563	20			1PE	01/01/2000	7.143
066320ZF2	Bankers Trust S&P500 Market Linked CD		6.125	NONE	05/15/2004			25,000	25,000	96.61	24,154	25,000						1PE	01/01/1999	6.125
073928FT5	Bear Stearns Co. Inc.		6.750	MO-2	12/21/2018			100,000	100,000	98.14	98,138	100,000	281	6,750				1PE	01/01/1998	6.750
079867AH0	Bellsouth Telecommunications		5.875	JJ-01	01/01/2009			93,065	100,000	105.88	105,875	90,625	2,938	5,875	922			1PE	01/01/2000	8.110
09700PAN8	BOEING CAPITAL CORP		6.700	MN-1	05/15/2017			50,000	50,000	100.00	50,000	50,000	419	1,731				1PE	05/09/2002	6.700
16161ABH0	Chase Manhattan Corp - Sub Notes		7.125	MS-01	03/01/2005			40,808	40,000	108.61	43,446	43,366	950	2,850	(404)			1PE	01/01/1998	6.572
171232AD3	CHUBB CORPORATION		6.600	FA-15	08/15/2018			98,620	100,000	108.16	108,156	98,543	2,475		77			1PE	10/23/2002	6.750
173034GU7	Citicorp Sub Notes		7.250	MS-01	09/01/2008			25,797	25,000	115.81	28,953	26,457	604	1,813	(132)			1PE	01/01/1996	6.851
17303MEH8	Citicorp		6.880	JD-18	12/18/2015			51,490	50,000	111.55	55,776	51,750	143	3,440	(135)			1PE	03/07/2001	6.510
172967BJ9	CITIGROUP INC. 6%		6.000	FA-21	02/21/2012			50,000	50,000	109.74	54,870	50,000	1,125	1,500				1PE	05/17/2002	6.000
21248Y202	CONVERIUM FINANCES 8.25%		8.250	JD-23	12/23/2032			100,000	100,000	24.95	24,950	100,000	344					2	12/23/2002	8.250
22237LHG0	Countrywide Funding Med. Term		7.000	MN-2	05/20/2019	01/01/2004	100.000	29,514	35,000	100.00	35,000	28,959	306	2,450	185			1PE	01/01/2000	8.460
233835AA5	Daimler Chrysler North America Holding Corp		7.390	MS-15	09/15/2009			49,528	50,000	111.17	55,587	49,375	1,078	3,600	65			2PE	01/01/2000	7.484
24240XAT4	Dean Witter Discover & Co		7.070	FA-10	02/10/2014			52,257	50,000	111.71	55,857	53,000	1,326	3,535	(225)			1PE	01/01/1999	6.670
24240VAM3	DEAN WITTER DISCOVER & CO.		6.750	JJ-01	01/01/2016			50,000	50,000	110.80	55,402	50,000	1,688	1,688				1PE	05/17/2002	6.750
278058AG7	Eaton Corp		8.000	FA-01	08/01/2006			100,865	100,000	115.63	115,628	101,625	3,333	8,000	(290)			1PE	01/01/2000	7.547
33889T202	Fleet Cap Trust (300 Shares)		8.800	JJ-01	06/01/2030			7,500	7,500	108.68	32,604	7,500	330	660				2	01/01/2000	8.800
345397SQ7	Ford Motor Credit Co		7.500	MS-15	03/15/2005			100,160	100,000	102.03	102,026	100,375	2,188	7,500	(81)			2	01/01/2000	7.372
345402M40	Ford Motor Credit Co		7.160	MN-2	05/22/2006			60,574	60,000	101.56	60,938	61,547	358	4,296	(200)			2	01/01/1997	6.980
345397TS2	Ford Motor Credit Co		7.375	FA-01	02/10/2011			103,175	100,000	97.24	97,239	104,000	3,073	7,375	(425)			2PE	03/21/2001	6.810
345397TS2	Ford Motor Credit Co		7.375	FA-01	02/10/2011			103,175	100,000	97.24	97,239	104,000	3,073	7,375	(425)			2PE	04/03/2001	6.810
345397ST1	Ford Motor Credit Co		7.875	JD-15	06/15/2010			36,860	35,000	100.16	35,056	37,404	115	2,756	(277)			2	12/03/2001	6.800
350244AA7	Foster Wheeler		6.750	MN-1	11/15/2005			9,148	10,000	60.13	6,013	8,250	84	675	420			5	01/01/2000	8.182
36158FAB6	GE GLOBAL INS HOLDING CORP		6.450	MS-01	03/01/2019			49,375	50,000	99.84	49,921	49,350	1,075		26			1PE	10/22/2002	6.580
362320AZ6	GTE CORP 6.84%		6.840	AO-15	04/15/2018			97,150	100,000	103.86	103,859	97,000	1,425	3,420	150			1PE	05/03/2002	7.160
36962GYY4	GENERAL ELECTRIC CAP CORP		6.000	JD-15	06/15/2012			50,780	50,000	107.90	53,948	50,875	125	1,567	(95)			1PE	06/28/2002	5.770
36966RAT3	GENERAL ELECTRIC CAP CORP		5.400	JD-15	12/15/2014			100,000	100,000	100.35	100,347	100,000						1PE	12/27/2002	5.400
36966RAU0	GENERAL ELECTRIC CAP CORP		5.625	JD-15	12/15/2017			50,000	50,000	99.83	49,913	50,000						1PE	12/27/2002	5.625
37042WLJ8	General Motors Acceptance		6.750	JJ-30	01/30/2004			25,000	25,000	102.15	25,537	25,000	703	1,688				1PE	01/01/1997	6.750
37042WLJ8	General Motors Acceptance		6.750	JJ-30	01/30/2004			25,000	25,000	102.15	25,537	25,000	703	1,688				1PE	01/01/1997	6.750
37042WQU8	General Motors Acceptance		6.000	FA-01	02/01/2005			50,000	50,000	101.96	50,982	50,000	1,250	3,000				1PE	01/01/1998	6.000
37042F2T4	General Motors Acceptance		6.450	MO-1	08/15/2013			49,824	50,000	91.30	45,652	49,750	134	3,225	17			1PE	01/01/1998	6.482
37042F4N5	General Motors Acceptance		6.450	MO-1	03/15/2011			50,000	50,000	94.33	47,164	50,000	134	3,225				1PE	01/01/1999	6.450
37042GUA2	General Motors Accept. Corp 7.5		7.500	JD-15	12/15/2016			35,000	35,000	100.00	35,000	35,000	109	2,705				2	12/04/2001	7.499
37042GWE2	GENERAL MOTORS ACCEP CORP		7.250	MS-15	03/15/2012			30,000	30,000	99.53	29,859	30,000	634	1,106				2	03/12/2002	7.249

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Desig- nation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
37042GPD2	GENERAL MOTORS ACCEP CORP		5.950	JJ-15	07/15/2006			29,951	30,000	99.79	29,936	29,941	818	893	10			2	04/08/2002	6.000
37042GYD2	GENERAL MOTORS ACCEP CORP		7.250	MN-1	05/15/2017			50,000	50,000	94.81	47,403	50,000	453	1,752				2	05/21/2002	7.250
370442AY1	General Motor Corp		6.375	MN-0	05/01/2008			99,640	100,000	99.73	99,729	99,500	1,063	6,375	70			2PE	03/07/2001	6.460
38141GAA2	Goldman Sachs Group Inc.		6.650	MN-1	05/15/2009			101,680	100,000	110.23	110,226	102,250	831	6,650	(290)			1PE	03/21/2001	6.290
38141GAD6	Goldman Sachs Group Inc.		7.350	AO-01	10/01/2009			51,475	50,000	110.13	55,063	52,000	919	3,675	(275)			1PE	04/23/2001	6.720
38141GAZ7	Goldman Sachs Group Inc.		6.875	JJ-15	01/15/2011			75,585	75,000	111.62	83,718	75,750	2,363	5,156	(90)			1PE	05/16/2001	6.730
428040BQ1	HERTZ CORP		7.400	MS-01	03/01/2011			50,813	50,000	94.56	47,280	50,813	1,233	1,850				1PE	06/26/2002	7.140
441800C56	Household Bank 6.7% Ctf of Deposit		6.700	MN-1	11/17/2006			50,000	50,000	105.58	52,792	50,000	419	3,350				1	01/01/1999	6.700
441812GD0	Household Finance Corp		6.500	MN-1	11/15/2008			60,693	60,000	107.52	64,513	61,214	488	3,900	(140)			1PE	01/01/1998	6.371
441812FL3	Household Finance Corp		7.650	MN-1	05/15/2007			50,997	50,000	111.14	55,570	51,750	478	3,825	(260)			1PE	01/01/1999	7.391
44181EAW8	Household Finance Corp		6.550	MN-1	05/15/2011			75,000	75,000	96.74	72,554	75,000	614	4,913				1PE	05/17/2001	6.550
44181EJX7	HOUSEHOLD FINANCE CORP		7.100	MO-1	07/15/2017	01/01/2005	100.000	50,000	50,000	93.33	46,664	50,000	148	1,578				1PE	07/05/2002	7.100
708160BD7	J.C. Penney & Co		6.125	MN-1	11/15/2003			50,000	50,000	101.38	50,688	48,882	383	3,063				3	01/01/1996	6.265
552673AS4	MCI Communications Corp		7.750	MS-23	03/23/2025			24,500	50,000	49.00	24,500	48,675	969	1,938	(24,225)			6	03/19/2001	8.000
590188ES3	Merrill Lynch & Co. 7%		7.000	AO-27	04/27/2008			24,592	25,000	114.36	28,589	24,375	292	1,750	73			1PE	01/01/2000	7.179
590188JF6	MERRILL LYNCH & CO.		6.500	JJ-15	07/15/2018			74,650	75,000	107.09	80,316	74,630	2,234	20				1PE	07/26/2002	6.550
617446AS8	Morgan Stanley Group Inc		7.000	AO-10	10/10/2013			49,912	50,000	114.81	57,406	49,716	729	3,500	8			1PE	01/01/1996	7.040
617446HC6	MORGAN STANLEY DEAN WITTER		6.600	AO-01	04/01/2012			50,440	50,000	110.83	55,416	50,500	825	1,632	(60)			1PE	05/17/2002	6.460
617446HC6	MORGAN STANLEY DEAN WITTER		6.600	AO-01	04/01/2012			51,325	50,000	110.83	55,416	51,500	825	1,632	(175)			1PE	06/28/2002	6.180
63538LAA0	National City Bank Nw		7.250	JJ-15	07/15/2010			52,340	50,000	109.73	54,865	55,661	1,661	3,625	(357)			1	01/01/1998	6.513
635405AM5	National City Corp		6.875	MN-1	05/15/2019			19,120	20,000	108.76	21,752	18,933	172	1,375	52			1PE	01/01/1999	7.262
638585AJ8	Nationsbank Corp		7.750	FA-15	08/15/2004			50,648	50,000	108.91	54,454	53,638	1,453	3,875	(648)			1PE	01/01/1997	7.224
638585AT6	Nationsbank Corp		7.500	MS-15	09/15/2006			40,688	40,000	113.59	45,436	41,823	875	3,000	(230)			1PE	01/01/1997	7.173
669383DF5	Norwest Financial Inc		6.375	MN-1	11/15/2003			35,000	35,000	104.10	36,435	34,613	279	2,231	83			1PE	01/01/1997	6.446
66937RRA9	Norwest Asset Secs 99-9 A19		6.500	MO-1	04/15/2019			49,626	50,000	102.00	51,000	49,560	135	3,250	20			1PE	01/01/1999	6.558
743862AD6	PROVIDENT COS INC		7.000	JJ-15	07/15/2018			50,236	50,000	88.69	44,344	50,236	1,604	1,750				2PE	06/24/2002	6.950
760972PY9	Residential Fdg Mtg Ser 1998-S5 CL A3		6.750	MS-15	03/15/2028			17,759	18,213	99.00	18,031	17,776	359	1,980	24			1PE	01/01/1998	6.916
786427AC8	Safeco Cap Trust I		8.072	JJ-15	07/15/2037	01/01/2007	104.040	47,294	50,000	100.39	50,196	47,050	1,850	4,036	78			2PE	01/01/1999	8.578
786427AC8	Safeco Cap Trust I		8.072	JJ-15	07/15/2037	01/01/2007	104.040	17,972	20,000	100.39	20,078	17,819	740	1,614	51			2PE	01/01/2000	9.060
786427AC8	Safeco Cap Trust I		8.072	JJ-15	07/15/2037	01/01/2007	104.040	17,274	20,000	100.93	20,186	17,100	740	1,614	58			2PE	01/01/2000	9.441
786427AC8	Safeco Cap Trust I		8.072	JJ-15	07/15/2037	01/01/2007	104.040	17,232	20,000	100.39	20,078	17,091	740	1,614	70			2PE	01/01/2000	9.446
81240QKM3	Sears Roebuck Accept		6.000	JJ-15	01/15/2005			40,000	40,000	105.24	42,094	40,000	1,100	2,400				2PE	01/01/1998	6.000
81240QLQ3	Sears Roebuck Accept		6.200	FA-07	08/07/2010			40,000	40,000	104.51	41,805	40,000	1,033	2,480				2PE	01/01/1998	6.200
834092AA6	Sola Intl Inc		6.875	MS-15	03/15/2008			49,152	50,000	90.01	45,004	49,535	1,003	3,438	150			3	01/01/1998	6.940
891092AD0	Toro Co		7.800	JD-15	06/15/2027			48,456	50,000	98.39	49,193	48,227	163	3,900	59			2PE	01/01/1999	8.087
893931204	Travelers/Aet Cap (500 Shares)		8.080	JJ-15	04/15/2036			12,060	12,500	100.60	50,300	12,020	463	1,010	20			2	01/01/2000	8.080
962166AR5	Weyerhaeuser Co.		7.250	JJ-01	07/01/2013			24,849	25,000	113.12	28,281	24,779	906	1,813	14			2PE	01/01/1996	7.315
962166AR5	Weyerhaeuser Co.		7.250	JJ-01	07/01/2013			24,849	25,000	113.12	28,281	24,779	906	1,813	14			2PE	01/01/1996	7.315
3999999	Subtotal-Industrial and Misc.-Issuer Obligations							3,931,134	3,958,213	X X X	4,079,566	3,970,562	69,206	217,182	(27,485)			X X X	X X X	X X X
4599999	Subtotal-Industrial and Miscellaneous (Unaffiliated)							3,931,134	3,958,213	X X X	4,079,566	3,970,562	69,206	217,182	(27,485)			X X X	X X X	X X X

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Desig- nation	20 Date Acquired	21 Effective Rate of Interest	
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year							
5499999	Total Bonds-Issuer Obligations							4,469,681	4,496,621	X X X	4,651,827	4,510,596	77,443	246,983	(27,590)				X X X	X X X	X X X
5599999	Total Bonds-Single Class Mortgage-Backed/Asset-Backed Securities							54,332	52,890	X X X	54,332	54,021	190	6,736					X X X	X X X	X X X
6099999	Totals							4,524,013	4,549,511	X X X	4,706,159	4,564,617	77,633	253,719	(27,590)				X X X	X X X	X X X

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SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Par Value Per Share	5 Rate Per Share	6 Book/Adjusted Carrying Value	7 Rate Per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	Dividends		12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	14 NAIC Designation	15 Date Acquired
									10 Declared but Unpaid	11 Amount Received During Year				
628714206	NAB Exch Prd Trust (Nat Aus Bank)	3,200,000	25.00	25.000	80,000	25.480	81,536	80,000		6,400			P1A	01/01/1998
6299999	Subtotal - Preferred Stock - Banks, Trust and Insurance Companies			X X X	80,000	X X X	81,536	80,000		6,400			X X X	X X X
001823202	ANZ Australian & New Zealand Bank	1,200,000	25.00	25.000	30,000	25.360	30,432	30,000	600	2,400			P1L	01/01/1998
002920502	Abbey National PLC	400,000	25.00	22.380	8,950	25.600	10,240	8,950		725			P1L	01/01/2000
6399999	Subtotal - Preferred Stock - Industrial and Miscellaneous			X X X	38,950	X X X	40,672	38,950	600	3,125			X X X	X X X
6599999	Total Preferred Stocks				118,950	X X X	122,208	118,950	600	9,525			X X X	X X X

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SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Desig- nation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
160903100	Charter One Financial Inc	1,527.421	43,883	28.730	43,883	7,919		1,254	4,204		L	01/01/1998
6799999	Subtotal - Common Stock - Banks, Trusts, and Insurance Companies		43,883	X X X	43,883	7,919		1,254	4,204		X X X	X X X
000000000	Paine Webber - 100TH Fund	1.000	11	11.000	11	11					L	01/01/1998
000912105	ACM Government Income Fund	2,151.263	18,200	8.460	18,200	20,659		1,941	2,403		L	01/01/1998
743590101	Prospect Street Income Shares (N/C CNA Income Shares Inc)	1,350.000	7,358	5.450	7,358	20,250	203	918	(1,337)		L	01/01/1998
172967101	CITIGROUP INC.	900.000	31,671	35.190	31,671	46,406			(14,735)		L	12/27/2002
254687106	DISNEY WALT CO.	648.000	10,569	16.310	10,569	18,000	136	188	(7,431)		L	08/14/2002
264324104	Duff & Phelps Utilities Inc	1,537.529	15,222	9.900	15,222	14,359		1,155	(1,539)		L	01/01/1998
264324104	Duff & Phelps Utilities Inc	2,754.000	27,265	9.900	27,265	25,412		2,176	(3,194)		L	01/01/1998
369604103	GENERAL ELECTRIC CO.	1,000.000	24,350	24.350	24,350	49,458	190		(25,108)		L	12/04/2002
631100104	NASDAQ 100 TRUST UNIT SER 1	879.000	21,421	24.370	21,421	45,000		9	(23,579)		L	02/28/2002
717081103	PFIZER INC.	1,300.000	39,741	30.570	39,741	50,000		338	(10,259)		L	07/18/2002
746779107	Putnam High Yield Fund	3,528.398	22,758	6.450	22,758	30,591	164	2,010	(1,865)		L	01/01/1998
872340104	TCW Conv Sec Fund Inc	5,313.029	22,102	4.160	22,102	47,352	425	3,083	(21,629)		L	01/01/1998
89420G406	TRAVELERS PPRY CAS. CL B	50.000	733	14.650	733	1,097			(365)		L	01/08/1900
6899999	Subtotal - Industrial and Miscellaneous		241,401	X X X	241,401	368,595	1,118	11,818	(108,638)		X X X	X X X
7099999	Total Common Stocks		285,284	X X X	285,284	376,514	1,118	13,072	(104,434)		X X X	X X X
7199999	Total Preferred and Common Stock		404,234	X X X	407,492	495,464	1,718	22,597	(104,434)		X X X	X X X

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(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues 0, the total \$ value (included in Column 6) of all such issues \$ 0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
26439RAH9	DUKE CAPITAL CORP	09/27/2002	A.G. Edwards & Sons.		52,380	50,000.00	1,956
29364PAD5	ENTERGY NEW ORLEANS INC. 6.75%	10/18/2002	A.G. Edwards & Sons.		100,000	100,000.00	
882850CU2	TEXAS UTILITIES	06/10/2002	A.G. Edwards & Sons.		51,188	50,000.00	707
3899999	Subtotal - Bonds - Public Utilities			X X X	203,568	200,000.00	2,663
09700PAN8	BOEING CAPITAL CORP 6.7%	05/09/2002	A.G. Edwards & Sons.		50,000	50,000.00	
171232AD3	CHUBB CORPORATION 6.6%	10/23/2002	A.G. Edwards & Sons.		98,543	100,000.00	1,247
172967BJ9	CITIGROUP INC. 6%	05/17/2002	A.G. Edwards & Sons.		50,000	50,000.00	717
21248Y202	CONVERIUM FINANCE	12/18/2002	A.G. Edwards & Sons.		100,000	100,000.00	
24240VAM3	DEAN WITTER DISCOVER & CO. 6.75%	05/17/2002	A.G. Edwards & Sons.		50,000	50,000.00	1,275
36158FAB6	GE GLOBAL INS HOLDING CORP	10/21/2002	A.G. Edwards & Sons.		49,350	50,000.00	457
36966RAT3	GENERAL ELECTRIC CAP CORP	12/27/2002	A.G. Edwards & Sons.		100,000	100,000.00	
36966RAU0	GENERAL ELECTRIC CAP CORP	12/27/2002	A.G. Edwards & Sons.		50,000	50,000.00	
36962GY4	GENERAL ELECTRIC CAP CORP	06/28/2002	A.G. Edwards & Sons.		50,875	50,000.00	175
37042GWE2	GENERAL MOTORS ACCEP CORP	03/12/2002	First Institutional		30,000	30,000.00	
37042GPD2	GENERAL MOTORS ACCEP CORP	04/08/2002	First Institutional		29,941	30,000.00	412
37042GYD2	GMAC 7.25%	05/21/2002	A.G. Edwards & Sons.		50,000	50,000.00	
362320AZ6	GTE CORP. 6.84%	05/03/2002	A.G. Edwards & Sons.		97,000	100,000.00	342
428040BQ1	HERTZ CORP	06/26/2002	A.G. Edwards & Sons.		50,813	50,000.00	1,182
44181EJX7	HOUSEHOLD FINANCE CORP 7.1%	07/05/2002	A.G. Edwards & Sons.		50,000	50,000.00	
590188JF6	MERRILL LYNCH & CO 7%	07/26/2002	A.G. Edwards & Sons.		74,630	75,000.00	149
617446HC6	MORGAN STANLEY DEAN WITTER 6.6%	05/17/2002	A.G. Edwards & Sons.		50,500	50,000.00	403
617446HC6	MORGAN STANLEY DEAN WITTER 6.6%	06/28/2002	A.G. Edwards & Sons.		51,500	50,000.00	779
743862AD6	PROVIDENT COS INC.	06/24/2002	A.G. Edwards & Sons.		50,236	50,000.00	1,546
4599999	Subtotal - Bonds - Industrial and Miscellaneous			X X X	1,133,388	1,135,000.00	8,684
6099997	Subtotal - Bonds - Part 3			X X X	1,336,956	1,335,000.00	11,347
6099998	Subtotal - Bonds - Summary for Columns 7, 8 and 17 of Part 5			X X X	39,798	35,000.00	851
6099999	Subtotal - Bonds			X X X	1,376,754	1,370,000.00	12,198
000912105	ACM Income Fund	01/18/2002	Dividend Reinvestment	6.518	50		
000912105	ACM Income Fund	01/18/2002	Dividend Reinvestment	10.765	83		
000912105	ACM Income Fund	02/15/2002	Dividend Reinvestment	17.300	134		
000912105	ACM Income Fund	03/15/2002	Dividend Reinvestment	20.816	159		
000912105	ACM Income Fund	04/19/2002	Dividend Reinvestment	20.662	161		
000912105	ACM Income Fund	05/17/2002	Dividend Reinvestment	21.832	163		
000912105	ACM Income Fund	06/07/2002	Dividend Reinvestment	21.268	165		
000912105	ACM Income Fund	07/19/2002	Dividend Reinvestment	21.843	166		
000912105	ACM Income Fund	08/16/2002	Dividend Reinvestment	22.136	168		
000912105	ACM Income Fund	09/20/2002	Dividend Reinvestment	21.857	170		
000912105	ACM Income Fund	10/18/2002	Dividend Reinvestment	22.987	172		

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
000912105	ACM Income Fund	11/15/2002	Dividend Reinvestment	22.742	174		
000912105	ACM Income Fund	12/20/2002	Dividend Reinvestment	22.436	176		
160903100	Charter One Financial	02/25/2002	Dividend Reinvestment	9.856	285		
160903100	Charter One Financial	05/23/2002	Dividend Reinvestment	8.888	316		
160903100	Charter One Financial	08/23/2002	Dividend Reinvestment	9.445	318		
160903100	Charter One Financial	09/30/2002	Dividend Reinvestment	72.665			
160903100	Charter One Financial	11/25/2002	Dividend Reinvestment	11.292	336		
172967101	CITIGROUP INC.	12/27/2002	Merger - Swap for ABN AMRO	900.000	46,406		
254687106	DISNEY WALT CO.	08/14/2002	Merger - Swap for ABN AMRO	648.000	18,000		
264324104	Duff & Phelps	01/10/2002	Dividend Reinvestment	10.460	106		
264324104	Duff & Phelps	02/11/2002	Dividend Reinvestment	10.593	92		
264324104	Duff & Phelps	03/11/2002	Dividend Reinvestment	10.631	93		
264324104	Duff & Phelps	04/10/2002	Dividend Reinvestment	10.802	94		
264324104	Duff & Phelps	05/10/2002	Dividend Reinvestment	10.745	94		
264324104	Duff & Phelps	06/10/2002	Dividend Reinvestment	9.016	95		
264324104	Duff & Phelps	07/10/2002	Dividend Reinvestment	9.857	95		
264324104	Duff & Phelps	08/12/2002	Dividend Reinvestment	10.142	96		
264324104	Duff & Phelps	09/10/2002	Dividend Reinvestment	10.060	97		
264324104	Duff & Phelps	10/10/2002	Dividend Reinvestment	12.354	97		
264324104	Duff & Phelps	11/12/2002	Dividend Reinvestment	11.114	98		
264324104	Duff & Phelps	12/10/2002	Dividend Reinvestment	10.734	99		
369604103	GENERAL ELECTRIC CO.	12/04/2002	Merger - Swap for ABN AMRO	1,000.000	49,457		
631100104	NASDAQ 100 TRUST UNIT	02/28/2002	Merger - Swap for Smith Barney Holdings	879.000	45,000		
717081103	PFIZER	07/18/2002	Merger - Swap for ABN AMRO	1,300.000	50,000		
746779107	PUTNAM	01/02/2002	Dividend Reinvestment	24.938	176		
746779107	PUTNAM	02/01/2002	Dividend Reinvestment	24.989	177		
746779107	PUTNAM	03/01/2002	Dividend Reinvestment	25.323	179		
746779107	PUTNAM	04/01/2002	Dividend Reinvestment	24.988	180		
746779107	PUTNAM	05/01/2002	Dividend Reinvestment	25.317	182		
746779107	PUTNAM	06/01/2002	Dividend Reinvestment	22.041	156		
746779107	PUTNAM	07/01/2002	Dividend Reinvestment	23.410	157		
746779107	PUTNAM	08/01/2002	Dividend Reinvestment	25.517	158		
746779107	PUTNAM	09/03/2002	Dividend Reinvestment	24.613	159		
746779107	PUTNAM	10/01/2002	Dividend Reinvestment	25.890	161		
746779107	PUTNAM	11/01/2002	Dividend Reinvestment	26.228	162		
746779107	PUTNAM	12/02/2002	Dividend Reinvestment	24.757	163		
872340104	TCW	04/12/2002	Dividend Reinvestment	117.315	998		
872340104	TCW	07/12/2002	Dividend Reinvestment	185.324	1,023		
872340104	TCW	10/11/2002	Dividend Reinvestment	256.321	1,062		
89420G406	TRAVELERS PPTY CASUAL CORP NEW CL B	12/27/2002	Merger - Swap for ABN AMRO	50.000	1,097		
6899999	Subtotal - Common Stock - Industrial and Miscellaneous			X X X	219,405	X X X	
7099997	Subtotal - Common Stock - Part 3			X X X	219,405	X X X	

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
912833CG3	U. S. Treasury Strips	08/15/2002	Matured		80,000	80,000.00	72,000	80,000							
912833CT5	U. S. Treasury Strips	12/26/2002	Sold		169,995	200,000.00	71,554	148,621				21,374	21,374		
362028V58	Gov't Nat'l Mtge Assn-003325X	12/16/2002	Principal Payments		199	198.67	2,071	238				(39)	(39)		
362033YT3	Gov't Nat'l Mtge Assn-007922X	12/16/2002	Principal Payments		176	175.82	185	186				(10)	(10)		
362059PF8	Gov't Nat'l Mtge Assn-030122	07/15/2002	Principal Payoff		134	134.17	130	131				4	4	6	
362062A35	Gov't Nat'l Mtge Assn-032426	12/16/2002	Principal Payments		1,120	1,120.41	811	799				321	321		
362063KD0	Gov't Nat'l Mtge Assn-033592	12/16/2002	Principal Payments		599	599.15	673	665				(66)	(66)		
362063XU8	Gov't Nat'l Mtge Assn-033991	12/16/2002	Principal Payments		1,306	1,305.95	1,147	1,153				152	152		
362063X53	Gov't Nat'l Mtge Assn-034000	12/16/2002	Principal Payments		701	701.49	758	761				(59)	(59)		
362066NG3	Gov't Nat'l Mtge Assn-036391	12/16/2002	Principal Payments		441	441.09	572	576				(135)	(135)		
362081GH8	Gov't Nat'l Mtge Assn-049700	12/16/2002	Principal Payments		440	440.31	416	415				25	25		
38600WNQ2	Gov't Nat'l Mtge Assn-166127	12/16/2002	Principal Payments		136	135.66	129	129				7	7		
3620262W5	Gov't Nat'l Mtge Assn-1689X5	05/15/2002	Principal Payoff		379	379.37	366	462				(83)	(83)	5	
36216TPG9	Gov't Nat'l Mtge Assn-174223	12/16/2002	Principal Payments		340	339.68	567	498				(158)	(158)		
362175C66	Gov't Nat'l Mtge Assn-212593	12/16/2002	Principal Payments		3,728	3,728.49	4,558	4,660				(932)	(932)		
38999GUR6	Gov't Nat'l Mtge Assn-251053	12/16/2002	Principal Payments		192	191.72	149	149				42	42		
362194YN6	Gov't Nat'l Mtge Assn-267217	12/16/2002	Principal Payments		3,081	3,080.84	3,130	3,134				(54)	(54)		
36203H6U0	Gov't Nat'l Mtge Assn-350183	12/16/2002	Principal Payments		26,238	26,238.41	26,871	26,788				(549)	(549)		
0399999	Subtotal - Bonds - U.S. Governments				289,205	319,211.23	186,087	269,365				19,840	19,840	11	X X X
312915K75	Federal Home Loan Mtg Corp Ser 1500	02/15/2002	Principal		25,697	25,696.75	26,072	26,003				(306)	(306)	155	
3133TGJ4	Federal Home Loan Mtg Corp Ser 2092	12/16/2002	Principal Payments		21,369	21,369.11	21,369	21,369							
3133TU5V6	Federal Home Loan Mtg Corp Ser 2325	12/16/2002	Principal Payments		13,523	13,523.44	13,853	13,853				(330)	(330)	997	
31359H6G4	Fedl Natl Mtg Assn Tr 1994-X-89A CL D	12/26/2002	Principal Payments		5,911	5,911.01	5,911	5,911							
312913FU5	Fhr 1422 SA Inv Fltr Sup	12/16/2002	Principal Payments		934	934.43	785	801				133	133		
31359WY88	Fnr 99-51 Tib	10/25/2002	Principal		24,962	24,961.79	24,962	24,962						1,476	
3157996	Bonds - Special Revenue and Special Assessment - US				92,396	92,396.53	92,952	92,899				(503)	(503)	2,628	X X X
3199999	Subtotal - Bonds - Special Revenue and Special Assessment				92,396	92,396.53	92,952	92,899				(503)	(503)	2,628	X X X
059165BT6	Baltimore Gas & Electric	07/01/2002	Matured		100,000	100,000.00	103,505	100,352				(352)	(352)	7,250	
927804CD4	Virginia Electric & Power Co. - 1st Mtg	07/01/2002	Matured		100,000	100,000.00	101,171	100,000						7,375	
3899999	Subtotal - Bonds - Public Utilities				200,000	200,000.00	204,676	200,352				(352)	(352)	14,625	X X X
00079FAA0	ABN Amro Bank	12/04/2002	Matured		50,000	50,000.00	50,000	50,000						6,000	
00079FAB8	ABN Amro Bank	12/27/2002	Matured		50,000	50,000.00	50,000	50,000						5,625	
00079FAC6	ABN Amro Bank	07/18/2002	Matured		50,000	50,000.00	50,000	50,000						4,155	
00079FAD4	ABN Amro Bank	08/14/2002	Sold		18,000	18,000.00	18,000	18,000						2,160	
16161MAC6	Chase Manhattan Corp	02/15/2002	Called		25,000	25,000.00	23,746	24,106				894	894	275	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
163717FH9	Chemical Bank New York	09/16/2002	Matured		50,000	50,000.00	52,115	50,000						3,625	
260540AF6	Dow Cap B V Gtd	07/15/2002	Matured		75,000	75,000.00	77,146	75,000						5,531	
302289AP8	Exxon Capital Corp	08/15/2002	Called		100,000	100,000.00	101,625	100,000						6,625	
49306SCB0	Keybank Na 7.45%	08/30/2002	Called		50,000	50,000.00	50,000	50,000						3,725	
590188JP4	Merrill Lynch & Co. 6%	07/26/2002	Sold		76,827	75,000.00	70,500	71,691				5,136	5,136	4,238	
59018SVX9	Merrill Lynch & Co. Inc	08/07/2002	Called		50,000	50,000.00	52,799	51,163				(1,163)	(1,163)	3,595	
59018SVX9	Merrill Lynch & Co. Inc	08/07/2002	Called		100,000	100,000.00	105,485	102,101				(2,101)	(2,101)	7,190	
616880AR1	Morgan J.P. & Co	01/15/2002	Matured		60,000	60,000.00	63,631	60,000						2,175	
63858SBH1	Nationsbank	02/15/2002	Called		96,000	96,000.00	97,104	96,825				(825)	(825)	1,126	
645767AX2	New Jersey Bell Telephone	06/03/2002	Matured		100,000	100,000.00	99,805	100,000						3,625	
79548GAB3	Salomon Smith Barney	12/13/2002	Called		30,000	30,000.00	30,000	30,000						1,875	
79550A204	Salomon Smith Barney Holdings Inc.	03/01/2002	Merger		45,000	45,000.00	45,000	45,000						3,375	
760972PY9	Residential Fdg Mtg Ser 1998-S5 CL A3	12/26/2002	Principal Payments		11,787	11,787.03	11,505	11,478				309	309		
4599999	Subtotal - Bonds - Industrial and Miscellaneous				1,037,614	1,035,787.03	1,048,461	1,035,364				2,250	2,250	64,920	X X X
6099997	Subtotal - Bonds - Part 4				1,619,215	1,647,394.79	1,532,176	1,597,980				21,235	21,235	82,184	X X X
6099998	Summary Item for Bonds, Columns 9 through 16 of Part 5				45,320	35,000.00	39,798	39,798				5,522	5,522	2,686	X X X
6099999	Subtotal - Bonds				1,664,535	1,682,394.79	1,571,974	1,637,778				26,757	26,757	84,870	X X X
7099998	Summary Item for Common Stock Columns 9 through 16 of Part 5				3,040	X X X	3,040	3,040						X X X	
7099999	Subtotal - Common Stock				3,040	X X X	3,040	3,040						X X X	
7199999	Subtotal - Preferred and Common Stocks				3,040	X X X	3,040	3,040						X X X	
7299999	Total Bonds, Preferred and Common Stocks				1,667,575	X X X	1,575,014	1,640,818				26,757	26,757	84,870	

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SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi- fication	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
524908BF6	LEHMAN BROTHERS HOLDINGS INC.	05/14/2002	A.G. Edwards	12/26/2002	45320	35,000.000	39,798	45,320	39,798				5,522	5,522	2,686	851
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					35,000.000	39,798	45,320	39,798				5,522	5,522	2,686	851
6099998	Subtotal Bonds					35,000.000	39,798	45,320	39,798				5,522	5,522	2,686	851
369604103	GENERAL ELECTRIC	12/04/2002	A.G. Edwards	12/27/2002	Cash in Lieu		543	543	543							
172967101	CITIGROUP INC.	12/04/2002	A.G. Edwards	12/27/2002	Cash in Lieu for ABN Amro		2,497	2,497	2,497							
6899999	Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)					X X X	3,040	3,040	3,040							
7099998	Total Common Stock					X X X	3,040	3,040	3,040							
7199999	Subtotal Stocks					X X X	3,040	3,040	3,040							
7299999	Total Bonds, Preferred and Common Stock					X X X	42,838	48,360	42,838				5,522	5,522	2,686	851

E 1 3

- NONE** **Schedule D - Part 6 - Section 1 and 2**
- NONE** **Schedule DA - Part 1**
- NONE** **Schedule DB - Part A - Section 1 and 2**
- NONE** **Schedule DB - Part A - Section 3 and Part B - Section 1**
- NONE** **Schedule DB - Part B - Section 2 and 3**
- NONE** **Schedule DB - Part C - Section 1 and 2**
- NONE** **Schedule DB - Part C - Section 3 and Part D - Section 1**
- NONE** **Schedule DB - Part D - Section 2 and 3**
- NONE** **Schedule DB - Part E - Section 1**

SCHEDULE DM

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1	2	3
	Statement (Admitted) Value	Fair Value (a)	Excess of Statement over Fair Value (-), or Fair Value Over Statement (+)
1. Bonds	4,524,013	4,706,159	182,146
2. Preferred Stocks	118,950	122,208	3,258
3. Totals	4,642,963	4,828,367	185,404

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

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SCHEDULE E - PART 1 - CASH

1 Depository	2 Rate of Interest	3 Amount of Interest Received During Year	4 Amount of Interest Accrued December 31 of Current Year	5 Balance	6 *
OPEN DEPOSITORIES					
NCB GENERAL CHECKING #3250080	1.000	1,947		178,212	
NCB PAYROLL CHECKING #3509136	1.000	86		7,718	
AG EDWARDS #646-082080-002 - CENT. MONEY MARKET	1.800	3,995		177,073	
AG EDWARDS #121-385147-145 - CENT MONEY MARKET	1.800	415		264,958	
AG EDWARDS #646-082072-002 - CENT. MONEY MARKET	1.800	2,781		381,716	
SALOMON SMITH BARNEY #736-48639-15318		249		19,737	
AOP CREDIT UNION SAVINGS #930		972		1,868	
NCB SAVINGS ACCT. - REST. #4900158010		7		814	
AOP CREDIT UNION - SCHOLAR. #15					
AOP CREDIT UNION - SCHOLAR. #36	4.250	49			
AOP CREDIT UNION - SCHOLAR. #62	3.000	69			
AOP CREDIT UNION - SCHOLAR. #69	3.000	80			
AOP CREDIT UNION - SCHOLAR. #73	3.250	16		1,016	
AOP CREDIT UNION - SCHOLAR. #77	2.500	29	29	4,695	
AOP CREDIT UNION SCHOLAR. #2851	1.260	68		657	
THIRD FEDERAL SCHOLAR. #700125603	4.080	303		9,093	
AOP CREDIT UNION #930 - CD #45	5.000	4,066			
AOP CREDIT UNION #930 - CD #53	5.000	2,547			
AOP CREDIT UNION #930 - CD #78	3.000	423	278	56,353	
AOP CREDIT UNION #930 - CD #84	3.000		621	83,883	
AOP CREDIT UNION #930 - CD #89	3.000		389	52,547	
FIRST FEDERAL LORAIN - CD #0199194410 - CLOSED	6.730	1,164			
NATIONAL CITY - CD #6081135400 - CLOSED					
NATIONAL CITY - CD #8480528816	3.000	1,811		53,107	
OHIO SAVINGS - CD #2091007585	5.830	4,919	2,081	86,904	
THIRD FEDERAL - CD #709017049	5.100	2,654		53,699	
NCB CHECKING - FACILITY IMPROV. 657231532	1.200	1,630		9,057	
NATIONAL CITY - SCHOLAR. #3736793				6,690	
NCB SAVINGS ACCT. (CORP.) #66000023509		178			
FIRST INSTITUTIONAL SEC. - 07F390720 - CLOSED		783			
0199998 Deposits in 0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories.	X X X				X X X
0199999 Totals-Open Depositories	X X X	31,241	3,398	1,449,797	X X X
SUSPENDED DEPOSITORIES					
0299998 Deposits in 0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories.	X X X				X X X
0299999 Totals - Suspended Depositories	X X X				X X X
0399999 Total Cash on Deposit	X X X	31,241	3,398	1,449,797	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X	500	X X X
0599999 Total Cash	X X X	31,241	3,398	1,450,297	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	1,463,544	4. April	1,556,658	7. July	1,159,063	10. October	1,202,226
2. February	1,571,653	5. May	1,162,400	8. August	1,432,510	11. November	1,313,656
3. March	1,631,565	6. June	1,049,008	9. September	1,313,647	12. December	1,494,463

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
			NONE			

E 2 5

(a) Including \$ 0 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.